

FORTIETH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1909

VOLUME I

FIRE

JOHN L. BLEAKLY

AUDITOR OF STATE

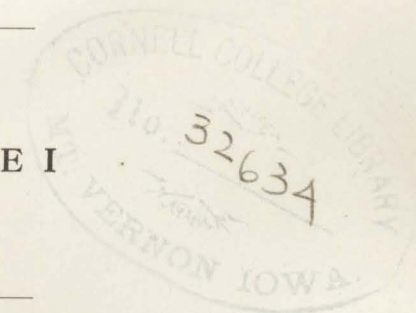
Compiled from Annual Statements, for the Year Ending December 31, 1908

DES MOINES:

EMORY H. ENGLISH, STATE PRINTER

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1909



LETTER OF TRANSMITTAL.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, April 15, 1909.

HON. B. F. CARROLL, Governor of Iowa.

SIR,—I have the honor to submit herewith, in compliance with the statutes of Iowa, Part I of the Fortieth Annual Report of this Department, showing the business transacted in Iowa by authorized insurance companies and associations, for the year ending December 31, 1908.

CHAPTER FOUR COMPANIES.

The following tables set forth the number and kind of insurance companies and associations, other than life, transacting business in the State of Iowa during the past year:

Iowa stock companies	17
Iowa mutual companies	2
Non-Iowa stock companies.....	70
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	20—110
Casualty, Fidelity, Surety, etc.....	40—150

The number and kind of companies operating under the provisions of Chapter 4, Title IX, of the Code, are as follows:

Accident and Health.....	5
Accident and Employers' Liability.....	1
Accident, Employers' Liability and Burglary.....	1
Accident, Employers' Liability and Health.....	4
Accident, Employers' Liability, Health and Steam Boiler....	1
Accident, Employers' Liability, Burglary and Plate Glass..	1
Accident, Employers' Liability, Health, Steam Boiler, and Plate Glass	1
Accident, Employers' Liability, Health, Burglary and Plate Glass	1
Accident, Employers' Liability, Health, Steam Boiler, Plate Glass and Burglary	1
Accident, Employers' Liability, Health, Steam Boiler, Plate Glass and Sprinkler	1
Credit	1
Employers' Liability	1
Fidelity and Surety	5
Fidelity, Surety and Burglary.....	8
Fire	110
Live Stock	1
Plate Glass	4
Steam Boiler	1
Steam Boiler and Employers' Liability.....	1
Surety	1—150

The following table is a comparative exhibit of risks written and losses paid by fire insurance companies, stock and mutuals in Iowa, during the preceeding ten years:

Year	Risks written	Losses Paid
1899	\$901,016,403.91	\$ 2,175,852.21
1900	286,572,608.72	1,977,423.49
1901	311,695,076.36	2,652,707.37
1902	335,471,272.68	2,428,984.40
1903	339,420,684.96	2,533,995.40
1904	355,565,064.33	2,245,632.71
1905	393,662,247.83	4,112,690.26
1906	411,088,507.42	2,117,011.95
1907	445,096,150.92	2,547,310.38
1908	475,985,541.40	2,703,132.81

The following table is a comparative exhibit of risks written, premiums received and losses paid in Iowa, by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety business during the years 1907 and 1908:

	1907	1908
Risks written	\$124,063,337.95	\$128,115,750.94
Premiums received	778,742.23	796,792.38
Losses paid	273,019.31	313,858.99

The following table shows the percentages of losses paid to premiums received in Iowa by the fire insurance companies transacting business therein, during the years 1903, 1904, 1905, 1906, 1907, and 1908:

Classification	1903	1904	1905	1906	1907	1908
Iowa companies	39.1	36.1	40.4	31.7	36.4	36.6
Non-Iowa companies	51.8	42.3	88.5	36.9	38	40.3
Average per cent for Iowa and non-Iowa companies	46.8	39.8	69.1	34.7	37.2	38.4

CHAPTER FIVE ASSOCIATIONS.

The number and kinds of Mutual Assessment Associations operating under the provisions of Chapter 5, Title IX, of the Code, are as follows:

Fire insurance, state mutuals	16
Fire insurance, county mutuals	154
Hail insurance, exclusively	9
Tornado insurance, exclusively	1-180

The table given below shows the risks written and losses paid in Iowa by State and County Mutual Assessment Associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1899	\$ 83,823,698.00	\$ 509,462.89	\$265,404,013.00
1900	80,133,014.00	524,817.34	294,785,789.00
1901	91,253,782.00	438,362.43	325,894,895.00
1902	108,855,936.00	734,506.92	367,391,165.00
1903	106,112,266.00	908,413.69	395,698,481.00
1904	103,311,175.00	679,148.14	413,673,040.00
1905	115,074,509.00	774,750.24	439,116,698.00
1906	119,847,649.00	707,604.38	457,407,488.00
1907	142,219,885.00	874,023.06	490,421,531.00
1908	152,349,344.00	977,986.02	531,412,450.00

RECAPITULATION.

Tables showing the Iowa business in 1908.

Classification	Risks written in 1908	Premiums Received in 1908	Losses Paid in 1908
Iowa fire companies (not including Chapter 5 associations)	\$159,000,772.69	\$ 3,004,801.00	\$ 1,101,658.00
Non-Iowa fire insurance companies	262,184,494.71	3,756,097.00	1,601,475.00
Foreign fire insurance companies	54,800,274.00	627,847.00	274,087.00
State mutual assessment fire associations	39,638,179.00	507,269.00	260,082.00
County mutual assessment fire associations	68,338,710.00	686,731.00	490,023.00
Totals	\$583,962,430.43	\$ 8,582,245.00	\$ 3,227,325.00
State mutuals (tornado exclusively)	36,854,224.00	65,040.00	50,092.00
State mutuals (hail exclusively)	7,518,231.00	370,220.00	168,788.00
Totals	\$ 44,372,455.00	\$ 435,260.00	\$ 227,880.00
Grand totals	\$628,334,885.40	\$ 9,017,505.00	\$ 3,955,205.00

The following table shows the losses paid by fire, tornado and hail insurance companies and associations in the State of Iowa during the years 1906, 1907 and 1908:

Classification	Losses Paid in 1906	Losses Paid in 1907	Losses Paid in 1908
Iowa fire insurance companies	\$ 808,525.31	\$ 1,009,742.91	\$ 1,101,658.00
Non-Iowa fire insurance companies	1,107,385.48	1,227,828.17	1,601,475.00
Foreign fire insurance companies	201,101.16	219,739.30	274,087.00
State mutual assessment associations	225,397.50	201,514.30	260,082.00
County mutual assessment associations	411,904.88	483,041.34	490,023.00
Mutual tornado associations (state)	9,649.07	31,395.86	50,092.00
Mutual hail associations (state)	59,520.08	158,071.56	168,788.00
Totals	\$ 2,823,483.48	\$ 3,421,333.44	\$ 3,955,205.00

RECEIPTS.

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the State treasury, also taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

Year	Fees	Taxes
1899	\$ 44,302.75	\$ 156,927.07
1900	45,679.25	185,092.77
1901	48,207.50	197,074.70
1902	45,008.25	224,567.36
1903	44,732.40	251,086.76
1904	50,389.21	267,326.62
1905	54,095.70	287,908.32
1906	55,451.10	300,304.96
1907 (Taxes July 1906 to July 1907)	55,033.58	322,119.40
1908 (Taxes July 1907 to July 1908)		308,323.67
1908 (Including \$967.35 from July to December 31, 1908)	56,595.60	318,547.71
Totals	\$499,495.34	\$2,819,274.94

Total amount of insurance examination fees collected and paid into the State treasury during the year 1908, \$2,983.31.

INCREASE IN CAPITAL.

During the year 1908 the following Iowa Fire Insurance Companies increased their capital stock as follows:

Commonwealth Fire Insurance Company, Ottumwa, increased from \$100,000 to \$200,000.

Des Moines Fire Insurance Company, Des Moines, increased from \$50,000 to \$100,000.

FIRE COMPANIES ADMITTED DURING THE YEAR.

The following named Fire Insurance Companies entered the state during the year and are licensed to transact business in their several lines:

Commercial Fire Insurance Company, New York, N. Y. Paid up capital \$500,000. Date of admission June 17, 1908.

Jefferson Fire Insurance Company, Philadelphia, Pa. Paid-up capital \$250,000. Date of admission June 11, 1908.

Royal Exchange Assurance (United States Branch). No capital stock in the United States. Date of admission September 4, 1908.

Western Reserve Fire Insurance Company, Cleveland, Ohio. Paid-up capital \$200,000. Date of admission July 19, 1908.

CASUALTY COMPANIES.

Massachusetts Bonding and Insurance Company, Boston, Mass. Paid-up capital \$500,000. Date of admission March 13, 1908.

Travelers Indemnity Company, Hartford, Conn. Paid-up capital \$500,000. Date of admission May 15, 1908.

STATE AND COUNTY ASSESSMENT ASSOCIATIONS.

Protected Mutual Fire Association, Des Moines, Iowa. Date of admission September 3, 1908.

The Keokuk Mutual Fire Association of Keokuk, Iowa, changed its corporate name January 4, 1908, to the Iowa Fire Association.

The Mutual Insurance Association (County Mutual) of Davenport, Iowa. Date of admission June 1, 1908.

WITHDRAWN OR CEASED TO DO BUSINESS.

Cosmopolitan Fire Insurance Company, New York, N. Y. Re-insured its business December 31, 1908, with the Royal Exchange Assurance Association of New York.

Guardian Fire Insurance Company Pittsburgh, Pa. In hands of receiver.

Ohio German Fire Insurance Company, Toledo, Ohio. Placed in hands of receiver December 1, 1908.

Southern Insurance Company, New Orleans, La. Placed in hands of receiver January 22, 1909.

Metropolitan Surety Company, New York. Withdrew from state December 4, 1908. In hands of a receiver.

Detroit Fire and Marine Insurance Company, Detroit, Mich. Failed to renew.

Eagle Fire Company, New York. Failed to renew.

From a comparative examination of the tables above submitted a gratifying increase in the volume of business transacted by all companies operating in Iowa during the year closing December 31, 1908, is apparent. No great disaster involving the fire insurance interests has marked the passing year. The growth of business has been conservative and apparently permanent in all its branches.

The reports show an increase in the amount of business written by Iowa stock and mutual fire companies operating under the provisions of Chapter 4, over that of 1907 of \$13,012,271.59, and by

fire companies other than Iowa, of \$22,004,249.30, or a combined gain of \$35,016,520.89.

The Casualty Companies also make a splendid gain exhibit of \$3,452,413.19, or a grand total increase of business for 1908 over that of 1907 of \$38,468,934.08.

Of the 180 State and County Mutuals organized and operating in this state under the provisions of Chapter 5, there is an increase in risks written in 1908 of \$3,264,096 and by the hail companies of \$2,759,657.

The Thirty-third General Assembly passed but few measures in any manner effecting the interests of fire insurance. Perhaps the most important was that amending Section 1709 of the Code by the addition of sub-section 9. The act providing that all stock companies authorized to do business in this state for the purpose of insuring houses, buildings and all kinds of property against loss or damage by fire, may also, if their charter permits, be authorized to "insure vessels, freights, goods, wares, merchandise, specie, bullion, jewels, profits, commissions, bank notes, bills of exchange and other evidences of debt, bottomry and respondentia interests and every insurance appertaining to or connected with marine risks of transportation and navigation, and insurance upon automobiles against loss or damage by fire, from any cause whatsoever, explosion, collision, or marine or railroad perils."

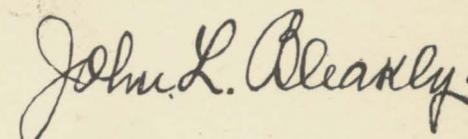
This has apparently opened a new field of activity to the fire insurance agent and already many companies have availed themselves of the opportunity thus afforded to enlarge their business.

The Department has been greatly annoyed by the unusual and perhaps unwarranted activity displayed by many fire insurance agents who have busied themselves in stirring up discord among several companies by taking up policies and re-writing the assured in their own company. In many cases brought to my notice, an agent would secure possession of the policy and boldly send it in to the company by whom it was originally issued, demanding that the unearned premiums be returned directly to him, or, more often after making the policy-holder discontented, the agent would figure the short rates and dictate the letter for the assured to sign.

Of course the assured has the right to cancel at any time, but the evidence of influence was so apparent in many cases that the companies refused to return the unearned premiums. On March 15th, I issued an open letter calling attention of the companies to the fact that it is imperative that a policy shall be cancelled at any

time at the request of the insured, but that if upon investigation I was satisfied that the representatives of one company had been guilty of taking up the contract of another for the purpose of cancellation and reinsurance, I would revoke the license of the offending agent.

Respectfully submitted,



Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1909.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1908, and filing annual statements in 1909.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated 1906.

Commenced business 1906.

Home office, Cedar Rapids, Iowa.

President, J. M. DINWIDDIE.

Vice-Presidents:

HON. W. C. STUCKSLAGER, D. E. HOWELL, HON. JOHN T. HAMILTON,
Secretary, GUS. A. DOERFLER. Treasurer, ROBERT PALMER.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		\$ 132,220.31
Extended at		\$ 132,220.31

Income.

Gross premiums	\$ 66,154.87	
Deduct gross amount paid for reinsurance, \$5,631.91; commissions, \$2,093.68; return premiums, \$13,697.23; cor. by invoice note, \$1,433.18; cor. by from assessed, \$395.80		23,256.80
Total premiums (other than perpetual).....		\$ 42,898.07
Gross interest on mortgage loans.....	\$ 1,059.99	
Gross interest on deposits in trust companies and banks		2,169.11
Gross interest from all other sources.....		111.89
Gross rents from company's property.....		2,218.18
Total gross interest and rents.....		\$ 5,559.17
From other sources—		
Furnace sold	\$ 95.00	
Miscellaneous receipts		5.30
Surplus	7,986.05	8,086.35
Capital stock notes		12,109.92
Total income.....		\$ 67,653.51

Disbursements.

Gross amount paid policy-holders for losses (including \$3,575.83 occurring in previous years).....	\$	27,906.12	
Deduct amount received for salvage, \$53.03; reinsurance, \$3,753.15		3,806.18	
Net amount paid policy-holders for losses.....	\$	23,999.94	\$ 23,999.94
Expenses of adjustment and settlement of losses.....		658.73	
Commissions or brokerage.....		11,485.60	
Salaries, \$2,173.50; and expenses, \$1,354.09, of special and general agents.....		3,527.59	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		8,404.25	
Rents, including \$1,250.00 for company's occupancy of its own buildings.....		1,267.00	
Advertising, \$989.66; printing and stationery, \$615.50.....		1,605.16	
Postage, \$604.52; telegrams, telephone and express, \$152.61		757.13	
Legal expenses		356.50	
Furniture and fixtures		153.85	
Inspections and surveys.....		393.71	
Repairs and expenses (other than taxes) on real estate.....		615.23	
Taxes on real estate.....		97.61	
State taxes on premiums.....		233.22	
Insurance department licenses and fees.....		250.00	
All other licenses, fees and taxes.....		646.72	
Other disbursements—			
Janitor, coal and steam.....	\$	158.16	
Miscellaneous expense		535.80	
Interest		61.90	
Total.....		755.86	
Total disbursements	\$	55,213.15	

Ledger Assets.

Book value of real estate.....	\$	39,313.94	
Mortgage loans on real estate.....		28,000.00	
Loans secured by pledge of bonds, stocks or other collateral		4,842.02	
Cash in company's office.....		1,732.20	
Deposits in trust companies and banks not on interest.....		5,721.55	
Deposits in trust companies and banks on interest.....		37,861.00	
Agents' balances representing business written subsequent to October 1, 1908.....		5,946.92	
Agents' balances representing business written prior to October 1, 1908.....		1,755.60	
Bills receivable, taken for fire risks.....		7,065.19	
Other ledger assets, viz—			
Due from assured		1,312.33	
Capital stock notes.....		12,109.92	
Total ledger assets.....	\$	145,660.67	

Non-Ledger Assets.

Interest due, \$761.70; on mortgages.....	\$	761.70	
Interest due, \$217.80; on bonds.....		217.80	
Interest due, \$442.93; on other assets, bank deposits.....		442.93	
Rents due, \$92.00; and accrued.....		92.00	1,514.52
Total			147,175.19
Furniture and supplies.....			1,000.00
Gross assets	\$		148,175.19

Deduct Assets Not Admitted.

Furniture, fixtures and safes and supplies.....	\$	1,000.00	
Agents' balances, representing business written prior to October 1, 1908.....		1,755.60	
Bills receivable, past due, taken for marine, inland and fire risk.....		49.88	
Total.....			2,805.48
Total admitted assets.....	\$		145,369.71

Liabilities.

Gross losses adjusted and not yet due.....	\$	72.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		3,307.82	
Gross claims for losses resisted.....		3,750.00	
Net amount of unpaid losses and claims.....	\$		7,130.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one or more years from date of policy, \$73,465.92; unearned premiums figured at 40 per cent.....			29,386.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			648.13
Return premiums			626.33
Total amount of all liabilities, except capital.....	\$		37,791.57
Capital actually paid up in cash.....	\$	100,000.00	
Surplus over all liabilities.....		7,869.10	
Surplus as regards policy-holders.....			107,869.10
Total liabilities	\$		145,660.67

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 3,545,543.00	\$ 69,626.46
Written or renewed during the year.....	3,754,399.00	66,154.37
Total	7,300,042.00	135,781.33
Deduct those expired and marked off as terminated.....	2,848,355.00	51,943.20
In force at the end of the year.....	\$ 4,451,687.00	\$ 83,838.13
Deduct amount reinsured	481,369.00	10,372.21
Net amount in force	\$ 3,970,318.00	\$ 73,465.92

IOWA INSURANCE REPORT

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Business in the State of Iowa During 1908.

	Fire Risks
Risks written	\$ 2,616,241.00
Gross amount of premiums received	44,645.02
Losses paid	15,027.96
Losses incurred	15,465.88

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$44,645.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$6,193.63.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1889.

Commenced business, 1889.

Home office, Des Moines Life Building, Des Moines, Iowa.

President, J. S. CLARK.

Vice-President, G. A. HOLLAND.

Secretary, L. E. ELLIS.

Treasurer, E. A. READ.

Capital Stock.

Amount of capital paid up in cash	\$ 50,000.00
Amount of ledger assets December 31st of previous year	\$ 348,476.85
Extended at	\$ 348,476.85

ANCHOR FIRE INSURANCE COMPANY

Income.

Gross premiums	\$ 254,044.14
Deduct gross amount paid for reinsurance, \$11,861.58; return premiums, \$66,690.26	79,551.94
Total premiums (other than perpetual)	\$ 176,092.30
Gross interest on mortgage loans	2,901.18
Gross interest on bonds and dividends on stocks	18.00
Gross interest from all other sources	1,463.00
Total gross interest and rents	4,472.18
From other sources—	
Discount	\$ 349.15
Total	349.15
Total income	\$ 180,913.63

Disbursements.

Gross amount paid policy-holders for losses (including \$7,161.18 occurring in previous years)	\$ 105,768.08
Deduct amount received for reinsurance, \$9,530.81	9,530.81
Net amount paid policy-holders for losses	\$ 96,232.22
Commission or brokerage	45,128.79
Salaries, \$6,370.06; and expenses, \$5,811.66, of special and general agents	12,181.72
Salaries, fees and all other charges of officers, directors, trustees and home office employees	16,782.31
Rents, including \$1,800.00 for company's occupancy of its own buildings	1,800.00
Advertising, printing and stationery	3,847.35
Postage, telegrams, telephone and express	3,020.86
Legal expenses	726.43
Taxes on real capital	532.50
State taxes on premiums	734.06
Insurance department licenses and fees	885.55
Other disbursements—	
Collection costs	310.86
Miscellaneous	2,405.98
Paid stockholders for interest or dividends (amount declared during the year)	6,000.00
Total disbursements	\$ 190,538.63

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 52,950.00
Book value of bonds, \$300.00; stocks, \$3,000.00	3,300.00
Cash in company's office	152.57
Deposits in trust companies and banks on interest	24,568.21
Agents' balances representing business written subsequent to October 1, 1908	14,477.49
Bills receivable, taken for fire risks	243,403.58
Total ledger assets	\$ 338,851.85

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest due and accrued, \$1,114.41 on mortgages.....	\$	1,114.41
Interest due and accrued, \$6.00 on bonds.....		6.00
Interest accrued, \$1,473.79 on other assets.....		1,473.79
Total		2,594.20
Gross assets	\$	341,446.05
Total admitted assets	\$	341,446.05

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$5,608.58	\$	5,608.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		1,400.00
Gross claims for losses resisted.....		1,200.00
Total	\$	8,208.58
Deduct reinsurance due or accrued.....		150.00
Net amount of unpaid losses and claims	\$	8,058.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$69,743.01; unearned premiums (40 per cent).....	\$	27,897.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$593,527.54; unearned premiums (pro rata) 40 per cent.....		237,411.02
Total unearned premiums as computed above	\$	265,308.22
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,147.58
Total amount of all liabilities, except capital	\$	276,514.38
Capital actually paid up in cash.....	\$	50,000.00
Surplus over all liabilities.....		14,931.67
Surplus as regards policy-holders		64,931.67
Total liabilities	\$	341,446.05

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$24,358,793.00	\$ 719,564.63
Written or renewed during the year.....	10,171,307.00	254,644.14
Total	\$34,530,100.00	\$ 974,208.77
Deduct those expired and marked off as terminated	9,964,512.00	255,735.91
In force at the end of the year.....	\$24,565,588.00	\$ 718,472.86
Deduct amount reinsured	1,258,830.00	55,202.31
Net amount in force	\$23,306,758.00	\$ 663,270.55

ATLAS INSURANCE COMPANY

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$14,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$214,022.92.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$92,253.48.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,150.00.

Business in the State of Iowa During 1908.

	Fire Risks
Risks written	\$ 7,819,581.52
Gross amount of premiums received.....	204,817.26
Losses paid	85,883.69
Losses incurred	85,913.85

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$204,817.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$51,097.24.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ATLAS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 23, 1892, and re-incorporated as a Stock Company January 26, 1905.

Commenced business July 1, 1905.

Home office, Suite 810, Observatory Building, W. Fourth and Locust St.,
Des Moines, Iowa.

President, WM. WILKINSON.

Vice-President, WALTER ELLIOTT.

Secretary, T. H. NELSON.

Treasurer, ARTHUR REYNOLDS.

Capital Stock.

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous

year

\$ 224,705.54

Extended at

\$ 224,705.54

IOWA INSURANCE REPORT

Income.

Gross premiums	\$ 150,864.57	
Deduct gross amount paid for reinsurance, \$15,143.81; return premiums, \$33,255.74.....	48,899.55	
Total premiums (other than perpetual).....		\$ 102,465.02
Gross interest on mortgage loans.....	\$ 6,815.56	
Gross interest on deposits in trust companies and banks	840.10	
Gross interest from all other sources.....	276.60	
Total gross interest and rents.....		7,932.26
From other sources—		
Commissions	\$ 5,427.40	
Surplus notes paid.....	12,439.00	
Total.....		17,866.49
Total income		\$ 128,263.77

Disbursements.

Gross amount paid policy-holders for losses (including \$9,712.00 occurring in previous years).....	\$ 59,121.55	
Deduct amount received for salvage and refund, \$492.96; reinsurance, \$5,729.07.....	6,222.03	
Net amount paid policy-holders for losses.....		\$ 52,899.52
Expenses of adjustment and settlement of losses.....		104.02
Commissions or brokerage		33,197.73
Salaries, \$6,971.47; and expenses, \$5,530.07, of special and general agents.....		12,501.54
Salaries, fees and all other charges of officers, directors trustees and home office employes.....		15,299.94
Rents, including company's occupancy of its own buildings.....		1,185.00
Advertising, \$244.22; printing and stationery, \$2,146.32.....		2,390.54
Postage, telegrams, telephone and express, and mis- cellaneous expense.....		1,824.20
Legal expenses		1,254.02
Inspections and surveys.....		20.00
State taxes on premiums.....		282.57
Insurance department licenses and fees.....		284.50
All other licenses, fees and taxes.....		2,322.25
Total disbursements		\$ 123,565.83

Ledger Assets.

Mortgage loans on real estate, \$139,851.65.....	\$ 139,851.65	
Book value of bonds and stocks, \$429.62.....	429.62	
Cash in company's office.....	1,530.02	
Deposits in trust companies and banks on interest.....	52,628.01	
Agents' balances representing business written sub- sequent to October 1, 1908.....	14,397.69	
Agents' balances representing business written prior to October 1, 1908.....	564.86	
Bills receivable, taken for fire risks.....	17,104.55	
Other ledger assets—		
Furniture and fixtures.....	\$1,889.22	
Maps	751.40	
Unsecured note	256.46	
Total ledger assets.....		\$ 229,403.48

ATLAS INSURANCE COMPANY

Non-Ledger Assets.

Interest due and accrued, \$2,085.14 on mortgages....	\$ 2,085.14	
Interest due, \$9.16, and accrued, \$114.25 on other assets	123.41	
Total		2,208.55
Gross assets		\$ 281,612.03

Deduct Assets Not Admitted.

Furniture, fixtures and maps.....	\$ 2,640.62	
Agents' balances, representing business written prior to October 1, 1908.....	564.86	
Bills receivable, past due, taken for marine, inland and fire risks	385.66	
Loans on personal security, endorsed or not, unsecured note	256.46	
Total.....		3,847.60
Total admitted assets.....		\$ 227,764.43

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$1,815.90	\$ 1,815.90	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,588.68	
Gross claims for losses resisted.....	2,265.19	
Total		\$ 11,669.77
Deduct reinsurance due or accrued.....	693.73	
Net amount of unpaid losses and claims.....		\$ 10,976.04
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running from date of policy, including interest premiums on per- petual fire risks, \$187,703.29; unearned premiums (40 per cent).....		\$ 75,081.31
Total unearned premiums as computed above.....		75,081.31
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,325.42
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,386.47
Return premiums and reinsurance premiums, \$520.98		520.99
Total amount of all liabilities, except capital.....		\$ 89,290.22
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....		38,474.21
Surplus as regards policy-holders.....		138,474.21
Total liabilities		\$ 227,764.43

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 9,108,723.09	\$ 179,849.99
Written or renewed during the year	9,430,046.46	160,864.54
Total	\$18,538,769.55	\$ 330,714.53
Deduct those expired and marked off as terminated	6,092,766.59	125,954.36
In force at the end of the year	\$12,446,002.96	\$ 204,760.17
Deduct amount reinsured	1,151,684.68	17,056.91
Net amount in force	\$11,294,318.28	\$ 187,703.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00, tornado; reinsured down to \$2,500.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$52,113.23.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written			\$ 3,655,899.73
Gross amount of premiums received			40,158.02
Losses paid, gross	\$ 17,200.72	\$ 360.51	17,561.23
Losses incurred, gross	14,918.48	391.71	15,310.19

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$40,158.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$9,475.52.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 7, 1884. Commenced business January 24, 1884.

Home office, 600 Crocker Building, Des Moines, Iowa.

President, J. S. DEWELL.

Vice-President, W. I. CHAMBERLAIN.

Secretary, C. E. CAMPBELL.

Treasurer, C. E. CAMPBELL.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous year\$ 210,239.06

Extended at\$ 210,239.06

Income.

Gross premiums\$ 164,016.52
Deduct gross amount paid for reinsurance, \$21,564.56;
return premiums, \$18,127.85..... 39,692.41

Total premiums (other than perpetual).....\$ 124,324.11

Gross interest on mortgage loans.....\$ 3,486.23

Gross interest from all other sources..... 1,419.69

Gross rents from company's property, including company's occupancy of its own building..... 1,975.00

Total gross interest and rents..... 6,880.92

From other sources—

Endorsements\$ 9.95

Sale of unadmitted assets 12,000.00

Total..... 12,009.95

From agents' balances previously charged off..... 62.55

Total income\$ 143,277.53

Disbursements.

Gross amount paid policy-holders for losses (including \$15,045.00 occurring in previous years)-----	\$	78,788.48
Deduct amount received for reinsurance, \$14,432.19		14,432.19
Net amount paid policy-holders for losses-----	\$	64,356.29
Expenses of adjustment and settlement of losses-----		292.74
Commissions or brokerage-----		29,106.46
Allowances to local agencies for miscellaneous agency expenses-----		70.18
Salaries, \$3,500.00; and expenses, \$4,510.17, of special and general agents-----		8,010.17
Salaries, fees and all other charges of officers, directors, trustees and home office employes-----		14,185.94
Rents, including company's occupancy of its own buildings-----		835.00
Advertising, \$834.77; printing and stationery, \$893.24		1,728.01
Postage, telegrams, telephone and express-----		1,244.35
Legal expenses-----		542.49
Inspection and surveys-----		65.33
Repairs and expenses (other than taxes) on real estate		170.50
Taxes on real estate-----		951.96
State taxes on premiums-----		727.52
Insurance department licenses and fees-----		246.00
Other disbursements—		
Miscellaneous expenses-----	\$	1,074.95
Collections and exchange-----		678.60
Un-admitted assets charged off-----		32,660.31
Total-----		34,413.86
Agents' balances charged off-----		9.53
Gross decrease, by adjustment, in book value of ledger assets, viz.:—		
Stocks-----		200.00
Total disbursements-----	\$	157,156.33

Ledger Assets.

Book value of real estate-----	\$	37,306.79
Mortgage loans on real estate, first liens, \$59,291.15		59,291.15
Book value of bonds and stocks, \$400.00-----		400.00
Cash in company's office-----		13,289.02
Deposits in trust companies and banks not on interest		20,700.58
Agents' balances representing business written subsequent to October 1, 1908-----		2,769.06
Agents' balances representing business written prior to October 1, 1908-----		1,210.68
Bills receivable, taken for fire risks-----		59,805.41
Other ledger assets—		
Due from reinsurance companies-----		1,229.99
Accounts receivable-----		321.75
Maps-----		6.00
Furniture and fixtures-----		29.83
Total ledger assets-----	\$	196,360.26

Non-Ledger Assets.

Interest due, \$200.00; and accrued, \$1,494.19 on mortgages-----	\$	1,694.19
Total-----		1,694.19
Other non-ledger assets, viz.: reinsurance due on losses		301.46
Gross assets-----	\$	198,355.91

Deduct Assets Not Admitted.

Furniture, fixtures and safes-----	\$	20.83
Agents' balances, representing business written prior to October 1, 1908-----		1,210.68
Bills receivable, past due, taken for marine, inland and fire risks-----		1,581.49
Maps-----		6.00
Total-----		2,828.00
Total admitted assets-----	\$	195,527.91

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$3,695.85		
Total-----	\$	3,695.85
Net amount of unpaid losses and claims-----	\$	3,695.85
Total unearned premiums, 40 per cent-----		144,285.23
Commissions, brokerage and other charges due or to become due to agents and brokers-----		106.39
All other liabilities, viz., contingent liability account loan endorsed and transferred-----		1,337.40
Total amount of all liabilities, except capital---	\$	149,424.87
Capital actually paid up in cash-----	\$	25,000.00
Surplus over all liabilities-----		21,103.04
Surplus as regards policy-holders-----		46,103.04
Total liabilities-----	\$	195,527.91

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement-----	\$26,641,689.00	\$ 622,184.49
Written or renewed during the year-----	8,357,374.00	164,016.53
Total-----	\$34,989,063.00	\$ 786,201.02
Deduct those expired and marked off as terminated---	16,693,004.00	388,892.64
In force at the end of the year-----	\$18,296,049.00	\$ 397,308.38
Deduct amount reinsured-----	2,227,710.00	36,843.50
Net amount in force-----	\$16,068,339.00	\$ 360,464.88

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Books held open until completion of examination by State Department, as explained in report.

IOWA INSURANCE REPORT

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—10 per cent.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$58,826.81.

Total amount of the company's stock owned by the directors at par value.

Answer—Over \$45,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 8,081,864.00
Gross amount of premiums received.....	158,844.76
Losses paid	74,236.00
Losses incurred	64,037.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$158,844.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$16,499.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 20, 1900.

Commenced business July 1, 1900.

Home office, Clapp Block, Des Moines, Iowa.

President, GEO. J. DELMEGE.

Vice-President, L. A. NYE.

Secretary, JNO. J. BYNON.

Treasurer, HOMER A. MILLER.

Capital Stock.

Amount of capital paid up in cash.....	\$40,000.00
Amount of ledger assets December 31st of previous year	\$ 256,091.53
Increase of paid-up capital during the year.....	5,000.00
Extended at	\$ 261,091.53

CENTURY FIRE INSURANCE COMPANY

Income.

Gross premiums	\$ 167,879.78
Deduct gross amount paid for reinsurance, \$12,425.91: return premiums, \$27,862.91.....	40,288.82
Total premiums (other than perpetual).....	\$ 127,590.96
Gross interest on mortgage loans.....	\$ 2,394.03
Gross interest from all other sources.....	452.07
Total.....	2,846.10
Total gross interest and rents.....	391,528.59
From other sources—	
Discounts	\$ 85.89
Profit and loss account.....	221.43
Sundry agents account.....	250.48
Total.....	557.80
Total income	\$ 392,086.39

Disbursements.

Gross amount paid policy-holders for losses.....	\$ 52,904.44
Deduct amount received for reinsurance, \$4,228.89.....	4,228.89
Net amount paid policy-holders for losses.....	\$ 48,675.55
Commissions or brokerage.....	28,080.54
Salaries, \$5,236.75; and expenses, \$4,007.14, of special agents and adjuster.....	9,243.89
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	11,960.00
Rents, including company's occupancy of its own buildings	620.00
Advertising, printing and stationery.....	1,886.90
Postage, telegrams, telephone and express.....	1,216.80
Legal expenses	684.59
Furniture and fixtures	100.45
Maps, including corrections.....	321.18
Taxes on real estate, county.....	512.50
State taxes on premiums.....	843.15
Insurance department licenses and fees.....	184.50
Other disbursements—	
Express	\$193.58
Telephone	40.50
Office supplies	156.62
Gas	2.70
Janitor	48.00
Directories	12.00
Freight and drayage	6.77
Postage and express agents.....	54.98
Calendars	432.30
Dues Commercial Co.	15.00
Telegrams	24.84
Directors	400.00
R. G. Dun.....	75.00
Toilet	11.75
Local agents' expenses.....	378.97
Annual statement	4.00
Publication statement	12.00
Miscellaneous	23.40
Total.....	1,892.41

Paid stockholders for interest or dividends (amount declared during the year, \$8,433.33)----- 6,499.99

Total disbursements ----- \$ 114,655.79

Ledger Assets.

Mortgage loans on real estate, first liens, \$45,450.00\$ 45,450.00
 Cash in company's office----- 103.33
 Deposits in trust companies and banks not on interest
 Agents' balances representing business written subsequent to October 1, 1908----- 3,066.70
 Bills receivable, taken for marine and inland risks----- 211,200.89
 Total ledger assets----- \$ 277,430.60

Non-Ledger Assets.

Interest due and accrued, \$618.51 on mortgages----- \$ 618.51
 Total ----- 278,049.11
 Gross assets ----- \$ 278,049.11

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908----- \$ 341.88
 Bills receivable, past due, taken for marine, inland and fire risks----- 2,108.70
 Total----- 2,450.58
 Total admitted assets----- \$ 275,598.53

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$ 6,628.00
 Total ----- \$ 6,628.00
 Deduct reinsurance due or accrued----- 3,000.00
 Net amount of unpaid losses and claims----- \$ 3,628.00
 Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$19,476.63; unearned premiums (40 per cent)----- \$ 7,790.65
 Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$482,934.11; unearned premiums (40 per cent)----- 193,173.64
 Total unearned premiums as computed above... 290,964.29
 Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued ----- 1,114.39
 Commissions, brokerage and other charges due or to become due to agents and brokers----- 568.47
 Return premiums and reinsurance premiums, \$4,778.69 4,778.69
 Total amount of all liabilities, except capital.. \$ 211,053.84
 Capital actually paid up in cash----- \$ 40,000.00
 Surplus over all liabilities----- 25,144.69
 Surplus as regards policy-holders----- 65,144.69
 Total liabilities----- \$ 276,198.53

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement -----	\$14,118,489.00	\$ 475,097.58
Written or renewed during the year-----	5,458,489.85	167,879.78
Total -----	\$19,576,978.85	\$ 642,977.36
Deduct those expired and marked off as terminated....	3,775,696.93	119,318.58
In force at the end of the year-----	\$15,801,281.92	\$ 523,658.78
Deduct amount reinsured -----	1,613,471.51	21,248.04
Net amount in force -----	\$14,187,810.41	\$ 502,410.74

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$11,200.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$211,260.89.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$48,703.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$94,500.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written -----	\$ 5,458,489.85
Gross amount of premiums received-----	167,879.78
Losses paid -----	48,075.55
Losses incurred -----	48,703.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$167,879.78.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$27,862.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
COMMERCIAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated April 30, 1907. Commenced business May 10, 1907.

Home office, 207 Fourth St., Des Moines, Iowa.

President, H. R. HOWELL.

Vice-Presidents, W. D. SKINNER, First, GEO. R. HOWELL, Second.
Secretary, P. J. CLANEY.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00
Amount of ledger assets December 31st of previous
year\$ 27,086.33

Extended at\$ 27,086.33

Income.

Gross premiums\$ 133,933.03
Deduct gross amount paid for reinsurance, \$4,351.52;
return premiums, \$29,433.52..... 33,785.04
Total premiums (other than perpetual).....\$ 100,147.99
Gross interest on mortgage loans.....\$ 1,782.03
Gross interest on deposits in trust companies and banks
124.17
Gross interest from all other sources..... 40.95
Total gross interest and rents..... 1,897.15
Total income.....\$ 129,131.41

Disbursements.

Gross amount paid policy-holders for losses (including
\$663.38 occurring in previous years).....\$ 21,728.69
Deduct amount received for salvage, \$127.20; reinsur-
ance, \$974.79 1,101.99

Net amount paid policy holders for losses.....\$ 20,626.00
Expenses of adjustment and settlement of losses..... 187.18
Commissions or brokerage..... 34,935.01
Allowances to local agencies for miscellaneous agency
expenses 27.33

Expenses, \$209.95, of special and general agents..... 309.95
Salaries, fees and all other charges of officers, direc-
tors, trustees and home office employees..... 1,819.00
Rents, including company's occupancy of its own build-
ings 180.00
Advertising, \$29.18; printing and stationery, \$918.25... 947.43
Postage, telegrams, telephone and express..... 334.43
State taxes on premiums..... 503.67
Insurance department licenses and fees..... 89.00
Other disbursements—
Sundry items\$ 265.92
Total..... 365.92
Paid stockholders for interest or dividends (amount
declared during the year, \$750.00)..... 750.00
Total disbursements\$ 61,075.51

Ledger Assets.

Mortgage loans on real estate, first liens, \$40,000.00 \$ 40,000.00
Cash in company's office..... 320.00
Deposit in trust companies and banks not on interest... 7,991.23
Deposits in trust companies and banks on interest.... 3,000.00
Agents' balances representing business written subse-
quent to October 1, 1908..... 8,945.08
Agents' balances representing business written prior
to October 1, 1908..... 125.20
Bills receivable, taken for fire risks..... 32,673.46
Total ledger assets.....\$ 93,055.96

Non-Ledger Assets.

Interest due and accrued, \$272.47 on mortgages..... 372.47
Interest due and accrued, \$889.73, on other assets..... 889.73
Total 1,162.20
Gross assets\$ 94,218.16

Deduct Assets Not Admitted.

Agents balances, representing business written prior
to October 1, 1908.....\$ 125.20
Bills receivable, past due, taken for marine, inland and
fire risks 112.00
Total..... 237.20
Total admitted assets.....\$ 93,980.96

Liabilities.

Gross claims for losses in process of adjustment or in
suspense, including all reported and supposed losses \$ 2,540.28
Total\$ 2,540.28
Net amount of unpaid losses and claims.....\$ 2,540.28
Gross premiums (less reinsurance) received and re-
ceivable upon all unexpired fire risks running one
year or less from date of policy, including interest
premiums on perpetual fire risks, \$19,514.22; un-
earned premiums (40 per cent).....\$ 7,805.69

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$126,526.02; unearned premiums (40 per cent)-----	50,610.41
Total unearned premiums as computed above..	58,416.10
Commissions, brokerage and other charges due or to become due to agents and brokers.....	196.17
Total amount of all liabilities, except capital..	\$ 61,152.55
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	7,827.81
Surplus as regards policy-holders.....	32,827.81
Total liabilities	\$ 93,980.36

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 3,167,511.00	\$ 60,198.26
Written or renewed during the year.....	6,971,094.00	133,933.03
Total	\$10,138,605.00	\$ 194,131.29
Deduct those expired and marked off as terminated.....	2,672,580.00	43,503.99
In force at the end of the year.....	\$ 7,466,025.00	\$ 150,627.30
Deduct amount reinsured	228,469.00	4,587.06
Net amount in force	\$ 7,237,556.00	\$ 146,040.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—No. Books held open to January 2, 1909, for 1908 business only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—No. \$4,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$22,503.50.

Total amount of the company's stock owned by the directors at par value.

Answer—\$87,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 6,176,569.00
Gross amount of premiums received	120,783.59
Losses paid	12,122.78
Losses incurred	13,097.56

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$120,783.59.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$26,189.98.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE COMMONWEALTH FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1905.

Commenced business July, 1905.

Home office, corner Main and Market, Ottumwa, Iowa.

President, H. L. WATERMAN.

Vice-Presidents, GEO. F. HEINDEL, J. B. SAX.

Secretary, CHAS. D. HIRST.

Treasurer, W. B. BONNIFIELD.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31st of previous year	\$ 196,386.13
Extended at	\$ 196,386.13

Income.

Gross premiums	\$ 311,157.29
Deduct gross amount paid for reinsurance, \$27,067.39; return premiums, \$67,016.72.....	94,084.11
Total premiums (other than perpetual).....	\$ 217,073.18
Gross interest on mortgage loans.....	4,337.97
Gross interest on collateral loans.....	1,813.90
Gross interest on deposits in trust companies and banks	531.76
Gross interest from all other sources—	
Notes for premiums.....	5.35
Total gross interest and rents.....	6,688.98
From other sources—	
Additional surplus paid in.....	\$ 50,000.00
Total.....	50,000.00
From agents' balances previously charged off.....	142.51
Total income	\$ 273,904.67

Disbursements.

Gross amount paid policy-holders for losses (including \$2,602.92 occurring in previous years).....	\$	96,958.42
Deduct amount received for reinsurance.....		14,510.32
Net amount paid policy-holders for losses.....	\$	82,448.10
Expenses of adjustment and settlement of losses.....		906.83
Commissions or brokerage.....		69,508.22
Salaries, \$2,066.66; and expenses, \$2,819.49, of special and general agents.....		4,880.15
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		7,126.62
Rents, including company's occupancy of its own buildings.....		308.30
Advertising, \$250.08; printing and stationery, \$2,354.93.....		2,605.01
Postage, telegrams, telephone and express.....		1,317.16
Legal expenses.....		535.65
Furniture and fixtures.....		992.76
Maps, including corrections.....		668.25
Inspections and surveys.....		39.58
State taxes on premiums.....		1,084.26
Insurance department licenses and fees.....		2,200.28
All other licenses, fees and taxes—		
County taxes.....	\$	584.41
Total.....		584.41
Other disbursements—		
Commercial agencies.....	\$	100.00
Miscellaneous expense.....		145.13
Total.....		245.13
Paid stockholders for interest or dividends (amount declared during the year, \$3,000.00).....		3,000.00
Agents' balances charged off.....		53.81
Gross loss on sale or maturity of ledger assets.....		810.54
Total disbursements.....	\$	179,381.05

Ledger Assets.

Mortgage loans on real estate, first liens, \$127,900.00.....	\$	127,900.00
Loans secured by pledge of bonds, stocks or other collateral.....		48,170.00
Cash in company's office.....		3,741.38
Deposits in trust companies and banks not on interest.....		62,260.92
Deposits in trust companies and banks on interest.....		7,500.00
Agents' balances representing business written subsequent to October 1, 1908.....		26,708.90
Agents' balances representing business written prior to October 1, 1908.....		442.42
Bills receivable, taken for fire risks.....		12,074.00
Other ledger assets, viz.—		
Agents' balance, secured by first mortgage on real estate.....		2,112.12
Total ledger assets.....	\$	290,909.74

Non-Ledger Assets.

Interest due and accrued, \$3,402.03 on mortgages.....	\$	3,402.03
Interest due and accrued, \$115.53 on collateral loans.....		115.53
Total.....		3,517.56

Other non-ledger assets, viz., due from Oklahoma F. I. Co., reinsurance loss, No. 539.....		370.00
Maps, \$818.25; stationery and supplies, \$1,500.00.....		2,318.25
Furniture and fixtures.....		1,731.44
Gross assets.....	\$	298,846.99

Deduct Assets Not Admitted.

Supplies, printed matter and stationery and maps.....	\$	2,318.25
Furniture, fixtures and safes.....		1,731.44
Agents' balances, representing business written prior to October 1, 1908.....		442.42
Bills receivable, past due, taken for marine, inland and fire risks.....		375.97
Total.....		4,868.08
Total admitted assets.....	\$	293,978.91

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	21,476.36
Gross claims for losses resisted.....		250.00
Total.....	\$	21,726.36
Deduct reinsurance due or accrued.....		5,145.00
Net amount of unpaid losses and claims.....	\$	16,581.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$161,156.56; unearned premiums (40 per cent).....	\$	64,462.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$100,724.30; unearned premiums (40 per cent).....		40,289.72
Total unearned premiums as computed above.....	\$	104,752.34
Total amount of all liabilities, except capital.....	\$	121,333.70
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		72,645.21
Surplus as regards policy-holders.....		172,645.21
Total liabilities.....	\$	293,978.91

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 5,974,387.06	\$ 133,592.82
Written or renewed during the year.....	21,502,325.93	311,157.29
Total.....	\$27,476,712.99	\$ 444,750.11
Deduct those expired and marked off as terminated.....	7,975,150.34	145,667.59
In force at the end of the year.....	\$19,501,562.65	\$ 299,082.52
Deduct amount reinsured.....	2,396,316.16	37,201.66
Net amount in force.....	\$17,105,246.49	\$ 261,880.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$9,500.00; brick dwelling.

What amount of instalment notes is owned and now held by the company?

Answer—\$11,776.12.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$99,936.29.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,500.00.

Total amount loaned to directors or other officers.

Answer—\$29,370.00.

Loaned to stockholders not officers.

Answer—\$18,800.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 3,650,634.44
Gross amount of premiums received	50,811.73
Losses paid	21,052.47
Losses incurred	19,024.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$50,811.73.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$12,209.14.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

DES MOINES FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1881.

Commenced business 1881.

Home office, Des Moines, Iowa, corner Fourth and Locust Sts.

President, GEO. G. HUNTER.

Vice-President, F. M. RICE.

Secretary, C. S. HUNTER.

Treasurer, C. H. MARTIN.

Assistant Secretary, O. B. FRYE.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31st of previous year	\$ 717,081.17
Increase of paid up capital during the year.....	50,000.00
Extended at	\$ 767,081.17

Income.

Gross premiums	\$ 494,751.78
Deduct gross amounts paid for reinsurance, \$65,186.21; return premiums, \$74,306.75.....	139,492.96
Total premiums (other than perpetual).....	\$ 355,258.82 \$ 355,258.82
Gross interest on mortgage loans.....	12,784.79
Gross interest on collateral loans.....	27.08
Gross interest on personal loans.....	39.07
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908....	3,633.83
Gross interest on deposits in trust companies and banks	633.96
Gross interest from all other sources (bills receivable)	1,782.34
Gross rents from company's property, including \$1,200 for company's occupancy of its own buildings.....	9,221.30
Total gross interest and rents.....	28,122.37
Gross profit on sale or maturity of ledger assets, viz.: Real estate	\$ 200.00
Total.....	200.00
Total income	\$ 383,581.19

IOWA INSURANCE REPORT

Disbursements.

Gross amount paid policy-holders for losses (including \$14,070.41 occurring in previous years).....	\$ 195,378.38	
Deduct amount received for salvage, \$652.20; reinsurance, \$26,689.58.....	27,341.78	
Net amount paid policy-holders for losses.....	\$ 167,996.60	\$ 167,996.60
Expenses of adjustment and settlement of losses.....	1,398.01	
Commissions or brokerage.....	92,408.86	
Salaries, \$15,492.87; and expenses, \$3,197.06, of special and general agents.....	23,689.93	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	33,864.74	
Rents, including \$1,200.00 for company's occupancy of its own buildings.....	1,200.00	
Advertising, printing and stationery.....	4,913.22	
Postage, telegrams, telephone and express.....	4,183.94	
Legal expenses.....	2,754.44	
Inspections and surveys.....	827.63	
Repairs and expenses (other than taxes) on real estate.....	1,225.64	
Taxes on real estate.....	1,499.25	
State taxes on premiums.....	1,600.62	
Insurance department licenses and fees.....	1,664.03	
All other licenses, fees and taxes—		
County tax on stock of company and furniture... \$	922.50	
Reports from Bradstreet & Co.....	292.50	
Collection fees.....	425.65	
Incidentals.....	1,448.11	3,098.76
Paid stockholders for interest or dividends (amount declared during the year, \$40,000.00), stock dividend.....	40,000.00	
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate.....	\$ 1,950.00	
Total.....	1,950.00	
Total disbursements.....	\$ 384,275.67	

Ledger Assets.

Book value of real estate.....	\$ 74,548.01	
Mortgage loans on real estate, first liens, \$219,888.25	219,388.25	
Loans secured by pledge of bonds, stocks or other collateral.....	4,802.00	
Book value of bonds, \$58,103.86; and stocks, \$42,525.00	100,628.86	
Cash in company's office.....	969.07	
Deposits in trust companies and banks not on interest	21,860.23	
Deposits in trust companies and banks on interest.....	28,682.72	
Agents' balances representing business written subsequent to October 1, 1903.....	26,062.26	
Agents' balances representing business written prior to October 1, 1903.....	9,857.16	
Bills receivable, taken for fire risks.....	242,401.85	
Other ledger assets, viz.—		
Real estate sale contracts.....	23,361.51	
Sundry personal loans.....	2,105.27	
Maps, office furniture and fixtures.....	10,239.45	
Printing office.....	1,389.16	
Total ledger assets.....	\$ 766,886.69	

DES MOINES FIRE INSURANCE COMPANY

Non-Ledger Assets.

Interest due, \$234.49 and accrued, \$3,267.92 on mortgages.....	\$ 3,502.41	
Interest due and accrued, \$634.30 on bonds.....	634.00	
Interest due, \$46.91 and accrued, \$185.69 on collateral loans.....	232.60	
Interest due and accrued, \$762.49 on other assets, stocks.....	762.49	
Interest due and accrued on bank deposits.....	626.92	
Rents due and accrued, \$340.00 on company's property or lease.....	340.00	
Total.....	\$ 6,099.33	
Market value of real estate over book value.....	15,000.00	
Other non-ledger assets, viz., due from reinsuring companies on losses paid: Connecticut Fire Ins. Co., \$14.58; Atlas Ins. Co., \$625.00; Commonwealth Ins. Co., \$30.75; Home Ins. Co., Fordyce Ark., \$30.75.....	701.03	
Gross assets.....	\$ 788,187.69	

Deduct Assets Not Admitted.

Furniture, fixtures, safes and maps.....	\$ 10,239.45	
Agents' balances, representing business written prior to October 1, 1903.....	9,857.16	
Bills receivable, past due, taken for marine, inland and fire risks.....	78,742.50	
Loans on personal security, endorsed or not.....	2,105.27	
Printing office.....	1,389.16	
Total.....	\$ 102,333.54	
Total admitted assets.....	\$ 685,853.76	

Liabilities.

Gross losses adjusted and unpaid, \$6,739.17.....	\$ 6,739.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,435.81	
Gross claims for losses resisted.....	5,625.00	
Total.....	\$ 24,799.98	
Deduct reinsurance due or accrued.....	6,709.60	
Net amount of unpaid losses and claims.....	\$ 18,090.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$112,814.62; unearned premiums, (50 per cent).....	56,407.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$906,881.73; unearned premiums 40 per cent.....	562,732.60	
Total unearned premiums as computed above.....	416,139.70	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,088.85	
Total amount of all liabilities, except capital.....	\$ 438,289.92	
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....	147,564.82	
Surplus as regards policy-holders.....	247,564.82	
Total liabilities.....	\$ 685,853.75	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$50,081,378.00	\$ 1,179,160.73
Written or renewed during the year	21,798,260.00	494,751.78
Total	\$71,879,638.00	\$ 1,673,912.51
Deduct those expired and marked off as terminated.....	19,289,888.00	561,174.28
In force at the end of the year.....	\$52,589,755.00	\$ 1,112,738.23
Deduct amount reinsured	4,521,123.00	93,042.48
Net amount in force.....	\$48,068,632.00	\$ 1,019,695.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00, tornado; one-half reinsured; \$5,000.00 fire; one-half reinsured.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—\$171,956.51.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 17,906,565.00
Gross amount of premiums received	373,849.67
Losses paid	129,391.60
Losses incurred	142,095.61

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$373,849.67.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$55,811.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 18, 1883 Commenced business July 18, 1883.

Home office, Bank and Insurance Building, Dubuque, Iowa.

President, JOHN ELLWANGER.

Vice-President, MAURICE CONNOLLY.

Secretary, N. J. SCHRUP.

Treasurer, JOHN PALEN.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		1,050,916.94
Extended at		\$ 1,050,916.94

Income.

Gross premiums.....	\$	701,902.60	
Deduct gross amount paid for reinsurance, \$59,003.87; return premiums, \$121,973.75.....		180,977.62	
Total premiums (other than perpetual).....	\$	520,924.98	\$ 520,924.98
Gross interest on mortgage loans.....		39,018.11	
Gross interest on collateral loans.....		478.95	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908.....		9,105.04	
Gross interest on deposits in trust companies and banks.....		1,525.48	
Gross interest from all other sources.....		1,355.90	
Gross rents from company's property, including company's occupancy of its own buildings.....		240.00	
Total gross interest and rents.....		51,723.48	
Total income	\$	572,648.46	

Disbursements.

Gross amount paid policy-holders for losses (including \$37,602.33 occurring in previous years).....	\$	339,805.84	
Deduct amount received for salvage, \$1,484.35; reinsurance, \$29,850.31.....		31,344.66	
Net amount paid policy-holders for losses.....	\$	308,471.18	\$ 308,471.18
Expenses of adjustment and settlement of losses.....		8,571.47	
Commissions or brokerage.....		130,025.65	

IOWA INSURANCE REPORT

Salaries, \$12,703.92; and expenses, \$10,574.97, of special and general agents.....	23,278.89
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	23,480.76
Rents, including company's occupancy of its own buildings.....	1,810.00
Advertising, \$1,213.85; printing and stationery, \$2,377.35.....	3,591.20
Postage, telegrams, telephone and express.....	5,444.68
Legal expenses.....	302.87
Maps, including corrections.....	802.44
Underwriters' boards and tariff associations.....	5,303.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,336.41
Taxes on real estate.....	28.52
State taxes on premiums.....	9,263.95
Insurance department licenses and fees.....	4,175.72
Paid stockholders for interest or dividends (amount declared during the year, \$36,000.00).....	36,000.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds.....	925.00
Total.....	525.00
Total disbursements.....	\$ 564,071.31

Ledger Assets.

Book value of real estate.....	\$ 3,000.00
Mortgage loans on real estate, first liens, \$641,554.63.....	641,554.63
Loans secured by pledge of bonds, stocks or other collateral.....	16,100.00
Book value of bonds, \$217,837.50; and stocks, \$42,500.00.....	260,337.50
Deposits in trust companies and banks on interest.....	62,583.62
Agents' balances representing business written subsequent to October 1, 1908.....	72,318.34
Agents' balances representing business written prior to October 1, 1908.....	3,000.00
Total ledger assets.....	\$ 1,058,594.09

Non-Ledger Assets.

Interest due, \$3,043.30, and accrued, \$14,976.19, on mortgages.....	\$ 18,019.49
Interest due and accrued, \$3,586.85, on bonds.....	3,586.85
Interest due, \$300.00, and accrued, \$287.83, on collateral loans.....	587.83
Total.....	\$ 22,194.17
Market value (not including interest of bonds and stocks over book value).....	10,662.50
Other non-ledger assets, viz.; deposit in bank, commission of local agency.....	4,796.11
Gross assets.....	\$ 1,096,546.87

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 3,000.00
Total.....	\$ 3,000.00
Total admitted assets.....	\$ 1,093,546.87

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 42,963.02
Total.....	\$ 42,963.02
Net amount of unpaid losses and claims.....	\$ 42,933.02
Gross premiums (less reinsurance, received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$316,127.66; unearned premiums (fifty per cent).....	\$ 138,063.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$326,164.76; unearned premiums (pro rata).....	378,494.57
Total unearned premiums as computed above.....	536,558.40
State, county or municipal taxes due or accrued.....	12,000.00
Total amount of all liabilities, except capital.....	\$ 691,021.42
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	392,025.45
Surplus as regards policy-holders.....	502,025.45
Total liabilities.....	\$ 1,003,546.87

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$94,322,598.00	\$ 1,165,736.66
Written or renewed during the year.....	63,740,548.00	701,902.60
Total.....	\$158,070,146.00	\$ 1,867,700.00
Deduct those expired and marked off as terminated.....	55,017,675.00	729,498.34
In force at the end of the year.....	\$ 92,452,466.00	\$ 1,142,292.42
Net amount in force.....	\$ 92,452,466.00	\$ 1,142,292.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—\$294,068.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$150,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$2,600.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 4,775,328.00
Gross amount of premiums received	68,134.26
Losses paid	27,069.96
Losses incurred	24,341.02

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$68,134.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$7,474.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October, 1860.

Commenced business October, 1860.

Home office, 109-111 South Second St., Cedar Rapids, Iowa.

President, J. H. SMITH.

Vice-President, JOHN B. HENDERSON.

Secretary, ED. H. SMITH.

Capital Stock.

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous

year

\$ 669,972.01

Extended at.....

\$ 669,972.01

Income.

Gross premiums	\$ 327,821.36
Deduct gross amount paid for reinsurance, \$19,003.32; return premiums, \$33,809.62.....	52,812.94
Total premiums (other than perpetual).....	\$ 275,008.42
Gross interest on mortgage loans.....	\$ 25,334.03
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908.....	2,710.00
Gross interest from all other sources.....	4,564.85
Gross rent from company's property, including company's occupancy of its own buildings.....	2,137.00
Total gross interest and rents.....	\$ 34,745.88
Total income	\$ 309,754.30

Disbursements.

Gross amount paid policy-holders for losses (including \$7,902.23 occurring in previous years).....	\$ 137,548.30
Deduct amount received for, reinsurance.....	9,524.83
Net amount paid policy-holders for losses.....	\$ 128,023.47
Commissions or brokerage.....	70,988.25
Salaries, \$8,048.33; and expenses, \$6,121.51, of special and general agents.....	14,169.84
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	41,618.50
Advertising, \$3,750.19; printing and stationery, \$1,- 069.09	4,819.28
Postage, telephone, telegrams and express.....	3,523.55
Legal expenses.....	222.06
Furniture and fixtures.....	1,149.88
Maps, including corrections.....	191.79
Inspections and surveys.....	625.80
Repairs and expenses (other than taxes) on real estate Taxes on real estate.....	281.92
State taxes on premiums.....	719.40
Insurance department licenses and fees.....	1,851.23
Local taxes on capital stock and surplus.....	433.50
All other sundry disbursements.....	1,338.83
Past due accounts.....	2,409.70
Past due notes.....	4,272.77
Paid stockholders for interest or dividends (amount declared during the year, \$15,000.00).....	5,150.30
15,000.00	
Total disbursements	\$ 396,871.46

Ledger Assets.

Book value of real estate.....	\$ 42,332.28
Mortgage loans on real estate, first liens, \$474,602.00....	474,603.00
Book value of bonds, \$2,500.00; and stocks, \$37,565.10....	40,065.10
Deposits in banks not on interest, \$51,557.71; in office, \$360.31	51,918.02
Agents' balances representing business written subse- quent to October 1, 1908.....	6,888.81
Bills receivable, taken for fire risks, not matured.....	67,042.64
Total ledger assets.....	\$ 682,554.85
Gross assets	\$ 682,554.85
Total admitted assets.....	\$ 682,554.85

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	844.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		6,258.90
Gross claims for losses resisted.....		2,275.00
Total	\$	9,378.65
Deduct reinsurance due or accrued.....		121.16
Net amount of unpaid losses and claims.....	\$	9,257.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$46,182.72; unearned premiums (forty per cent).....	\$	18,473.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,096,899.75; unearned premiums (forty per cent).....		438,759.90
Total unearned premiums as computed above.....		457,232.98
Commissions, brokerage and other charges due or to become due to agents and brokers.....		7,755.82
Total amount of all liabilities, except capital.....	\$	474,246.29
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		108,608.56
Surplus as regards policy-holders.....		208,608.56
Total liabilities	\$	682,854.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$53,371,323.00	\$ 1,129,184.91
Written or renewed during the year.....	16,997,842.00	327,821.36
Total	\$70,369,165.00	\$ 1,457,006.27
Deduct those expired and marked off as terminated.....	15,130,827.00	313,923.80
In force at the end of the year.....	\$55,238,338.00	\$ 1,143,082.47
Net amount in force	\$55,238,338.00	\$ 1,143,082.47

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value,

Answer—\$93,250.00.

Total amount loaned to directors or other officers.

Answer—\$11,463.00, on mortgage.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 16,997,842.00
Gross amount of premiums received.....	327,821.36
Losses paid	137,548.30
Losses incurred	139,024.72

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$327,821.36.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$33,809.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1893.

Commenced business, 1893.

Home Office, 526 E. Walnut St., Des Moines, Iowa.

President, M. CARR.

Vice-President, J. S. CLARK.

Secretary, A. A. CLARK.

Treasurer, W. G. SHAFFER.

Capital Stock.

Amount of capital paid up in cash

\$25,000.00

Amount of ledger assets December 31st of previous

year

\$ 90,363.13

Extended at.....

\$ 90,363.13

Income.

Gross premiums.....

\$ 81,077.52

Deduct gross amount paid for reinsurance, \$15,739.51;

return premiums, \$8,736.24.....

24,475.75

Total premiums (other than perpetual).....

\$ 56,601.77

Gross interest on mortgage loans and land contracts.....

\$ 1,154.22

Gross interest on deposits in trust companies and banks

160.68

Gross interest from all other sources, bills receivable.....

344.23

Gross rents from company's property, including \$720.00

for company's occupancy of its own buildings.....

2,096.60

Total gross interest and rents.....

\$ 7,557.73

IOWA INSURANCE REPORT

Gross profit on sale or maturity of ledger assets, viz.:		
real estate	\$	955.51
Total		955.51
Total income	\$	151,676.14

Disbursements.

Gross amount paid policy-holders for losses (including \$2,023.70 occurring in previous years)	\$	30,033.52
Deduct amount received for reinsurance, \$5,307.14		5,307.14
Net amount paid policy-holders for losses	\$	24,726.38
Commissions or brokerage		12,058.13
Salaries, \$2,932.50; and expenses, \$2,468.00, of special and general agents		5,400.50
Salaries, fees and all other charges of officers, directors, trustees and home office employes		4,045.00
Rents, including \$720.00 for company's occupancy of its own buildings		720.00
Advertising, \$250.58; printing and stationery, \$25.55		276.13
Postage, telegrams, telephone and express		590.32
Legal expenses		177.09
Underwriters' boards and tariff associations, mercantile rating		50.00
Inspections and surveys		126.00
Repairs and expenses (other than taxes) on real estate		474.52
Taxes on real estate		300.55
State taxes on premiums		413.43
Insurance department licenses and fees		183.50
All other licenses, fees and taxes—		
Personal taxes, \$169.33; general office expense, \$281.19		450.52
Other disbursements—		
Excess liability 1907 over 1908	\$	318.44
Total		318.44
Paid stockholders for interest or dividends (amount declared during the year, \$500.00)		500.00
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	\$	196.00
Total		196.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bills receivable	\$	4,000.00
Sundry agents		601.13
Total disbursements	\$	4,601.13
Total		56,015.64

Ledger Assets.

Book value of real estate	\$	20,018.00
Mortgage loans on real estate, first liens, \$15,624.18		15,624.18
Loans secured by land contracts		11,663.45
Cash in company's office		123.27
Deposits in trust companies and banks not on interest		5,022.67
Agents' balances representing business written subsequent to October 1, 1908		4,298.81
Agents' balances representing business written prior to October 1, 1908		743.49
Bills receivable, taken for fire risks		37,284.16
Other ledger assets, viz: Personal accounts		282.47
Total ledger assets	\$	95,660.50

FIDELITY INSURANCE COMPANY

Non-Ledger Assets.

Interest due and accrued, \$449.33 on mortgages	\$	449.33
Interest due and accrued, \$70.56 on land contracts		70.56
Rents due and accrued, \$149.00 on company's property or lease		149.00
Total		668.89
Market value of real estate over book value		3,785.27
Gross assets	\$	100,094.66

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	743.49
Bills receivable, past due, taken for marine, inland and fire risks		3,721.22
Loans on personal security, endorsed or not		282.47
Total		4,747.18
Total admitted assets	\$	95,347.48

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	475.70
Gross claims for losses resisted		900.00
Total	\$	1,375.70
Net amount of unpaid losses and claims	\$	1,375.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$15,707.07; unearned premiums (forty per cent.)	\$	6,282.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$126,156.92; unearned premiums (forty per cent.)		50,462.76
Total unearned premiums as computed above		56,745.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		112.36
Commissions, brokerage and other charges due or to become due to agents and brokers		996.61
Reinsurance premiums		707.90
Total amount of liabilities, except capital	\$	59,938.15
Capital actually paid up in cash	\$	25,000.00
Surplus over all liabilities		10,409.33
Surplus as regards policy-holders		35,409.33
Total liabilities	\$	95,347.48

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 7,141,583.00	\$ 140,890.87
Written or renewed during the year.....	4,120,406.00	81,077.52
Total	\$11,261,989.00	\$ 221,968.39
Deduct those expired and marked off as terminated	2,601,798.00	47,241.36
In force at the end of the year.....	\$ 8,660,191.00	\$ 174,727.03
Deduct amount reinsured	1,493,422.00	20,484.99
Total	\$ 7,166,769.00	\$ 148,242.04
Suspensions	247,956.00	6,378.05
Net amount in force	\$ 6,918,813.00	\$ 141,863.99

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000.00; five-sixths reinsured.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$29,385.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$83,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 4,120,406.00
Gross amount of premiums received.....	81,077.52
Losses paid	30,033.52
Losses incurred	29,385.52

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$81,077.52.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$8,736.24.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 15, 1865.

Commenced Business March 15, 1865.

Home Office, 207 and 209 Fourth Street, Des Moines, Iowa.

President, H. R. HOWELL.

Vice-President, G. M. HIPPEE.

Secretary, W. D. SKINNER.

Asst. Secretary and Treasurer, GEO. A. HOWELL.

Capital Stock.

Amount of capital paid up in cash\$100,000.00

Amount of ledger assets December 31st of previous

year\$ 873,510.20

Extended at.....\$ 873,510.20

Income.

Gross premiums.....\$ 633,260.25

Deduct amount paid for reinsurance, \$129,907.06; return insurance, \$92,597.27..... 222,486.33

Total premiums (other than perpetual).....\$ 410,773.92

Gross interest on mortgage loans.....\$ 24,475.24

Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908..... 5,711.04

Gross interest from all other sources..... 8,004.41

Gross rents from company's property, including company's occupancy of its own buildings..... 1,306.20

Total gross interest and rents..... 39,496.89

From other sources—

Recovered on items previously charged to profit and loss\$ 3,081.83

Total..... 3,081.83

Gross profit on sale or maturity of ledger assets, viz.:

Stocks\$ 6,774.03

Total..... 6,774.03

Gross increase, by adjustment, in book value of ledger assets, viz.:

Real estate\$ 3,570.00

Stocks 11,356.25

Total..... 14,926.25

Total income.....\$ 475,052.92

IOWA INSURANCE REPORT

Disbursements.

Gross amount paid policy-holders for losses (including \$12,388.55 occurring in previous years)	\$ 200,517.01
Deduct amount received for salvage and reinsurance.....	35,946.02
Net amount paid policy-holders for losses.....	\$ 200,570.99
Expenses of adjustment and settlement of losses.....	101.08
Commissions or brokerage.....	100,307.22
Salaries, \$10,200.00; and expenses, \$5,669.90, of special and general agents.....	15,869.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	31,532.46
Advertising, \$1,305.05; printing and stationery, \$4,490.46	5,795.51
Postage, telegrams, telephone and express.....	2,807.19
Legal expenses.....	790.91
Maps, including corrections.....	1,369.25
Repairs and expenses (other than taxes) on real estate.....	103.56
Taxes on real estate.....	562.36
State taxes on premiums, insurance department licenses and fees.....	8,403.01
All other licenses, fees and taxes—	
Polk county taxes.....	\$ 4,100.00
Total.....	4,100.00
Other disbursements—	
Sundry expenses	\$ 3,978.50
Worthless items	3,851.19
Total.....	7,829.69
Paid stockholders for interest or dividends (amount declared during the year).....	30,000.00
Total disbursements.....	\$ 478,643.83

Ledger Assets.

Book value of real estate.....	\$ 31,000.00
Mortgage loans on real estate, first liens.....	501,365.57
Book value of bonds, \$24,991.31; and stocks, \$64,000.00.....	88,991.31
Cash in company's office.....	626.33
Deposits in trust companies and banks not on interest.....	10,394.25
Deposits in trust companies and banks on interest.....	79,002.59
Agents' balances representing business written subsequent to October 1, 1908.....	25,088.86
Agents' balances representing business written prior to October 1, 1908.....	1,770.48
Bills receivable, taken for fire risks	181,729.90
Total ledger assets.....	\$ 869,919.29

Non-Ledger Assets.

Interest due, \$170.00, and accrued, \$7,323.82 on mortgages	\$ 7,493.82
Interest due and accrued, \$1,249.11 on bonds	1,249.11
Interest due and accrued on other assets.....	3,144.26
Total	11,887.19
Market value of bonds and stocks over book value.....	5,577.50
Gross assets	\$ 887,383.98

HAWKEYE INSURANCE COMPANY

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 1,770.48
Bills receivable, past due, taken for marine, inland and fire risks	8,116.57
Total.....	9,887.05
Total admitted assets.....	\$ 877,496.93

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$8,156.28 \$	8,156.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	19,401.92
Gross claims for losses resisted.....	500.00
Total	\$ 28,058.20
Deduct reinsurance due or accrued.....	5,589.64
Net amount of unpaid losses and claims.....	\$ 22,468.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$154,939.96, unearned premiums (40 per cent).....	\$ 61,975.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,063,047.32; unearned premiums (40 per cent).....	425,218.94
Total unearned premiums as computed above.....	487,194.92
State, county and municipal taxes due or accrued.....	882.51
Total amount of all liabilities, except capital.....	\$ 510,045.99
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	267,450.94
Surplus as regards policy-holders.....	367,450.94
Total liabilities.....	\$ 877,496.93

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$66,429,037.00	\$ 1,367,214.69
Written or renewed during the year.....	37,528,191.00	633,260.25
Total	\$103,957,228.00	\$ 2,000,474.94
Deduct those expired and marked off as terminated.....	28,372,566.00	538,671.51
In force at the end of the year.....	\$75,584,662.00	\$ 1,461,803.43
Deduct amount reinsured	12,025,304.00	243,316.15
Net amount in force	\$63,559,358.00	\$ 1,217,987.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—No. Books open to January 2, 1909, for business of 1908 only. Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$10,203.44.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$271,383.10.

Total amount of the company's stock owned by the directors at par value.

Answer—\$55,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 20,556,622.00
Gross amount of premiums received.....	373,302.41
Losses paid.....	161,065.78
Losses incurred.....	163,578.65

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$373,302.41.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$33,792.13.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 6, 1905. Commenced business January 15, 1905.

Home Office, Waterloo, Iowa.

President, W. W. MARSH.

Vice-Presidents:

R. O. GREEN, 1st V. P.; THOS. B. CARSON, 2d V. P.; F. H. KETS, 3d V. P.
Secretary, HERMAN MILLER. Treasurer, A. H. HOLZ.

Capital Stock.

Amount of capital paid up in cash.....	\$25,000.00
Amount of ledger assets December 31st of previous year.....	\$ 52,896.40
Extended at.....	\$ 52,896.40

Income.

Gross premiums.....	\$ 66,620.47
Deduct gross amount paid for reinsurance, \$9,328.58; return premiums, \$6,867.88.....	16,196.44
Total premiums (other than perpetual).....	\$ 50,423.03
Gross interest on mortgage loans.....	150.00
Gross interest on deposits in trust companies and banks.....	1,325.59
Gross interest from all other sources.....	52.42
Total gross interest and rents.....	1,528.01
Total income.....	\$ 51,951.04

Disbursements.

Gross amount paid policy-holders for losses.....	\$ 17,969.54
Deduct amount received for reinsurance.....	1,022.99
Net amount paid policy-holders for losses.....	\$ 16,946.55
Commissions or brokerage.....	11,727.91
Salaries, \$3,272.47; and expenses, \$2,956.12, of special and general agents.....	6,228.59
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	8,760.25

Rents, including company's occupancy of its own buildings	540.00
Advertising, \$1,012.58; printing and stationery, \$1,008.78	2,022.38
Postage, telegrams, telephone and express	830.64
Legal expenses	5.00
Furniture and fixtures	383.55
Maps, including corrections	17.50
Inspections and surveys	305.38
Taxes on real estate	804.30
Insurance department licenses and fees	210.50
All other licenses, fees and taxes	
Commercial agencies	175.00
Lights and miscellaneous	185.58
Other disbursements—	
Amount paid during 1908 on ledger liability of previous year	540.11
Total disbursements	\$ 48,401.92

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 3,000.00
Deposits in trust companies and banks on interest	42,136.06
Agents' balances representing business written subsequent to October 1, 1908	4,448.23
Agents' balances representing business written prior to October 1, 1908	618.65
Bills receivable, taken for marine and inland risks	6,257.58
Total ledger assets	\$ 50,460.52

Non-Ledger Assets.

Interest due and accrued, \$74.50 on mortgages	\$ 74.50
Total	74.50
Gross assets	\$ 50,535.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	618.65
Total admitted assets	\$ 55,916.37

Liabilities.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$60,755.58; unearned premiums (forty per cent)	\$ 24,302.22
Total unearned premiums as computed above	24,302.22
Reinsurance premiums	719.08
All other liabilities, viz.: sundry accounts	534.94
Total amount of liabilities, except capital	\$ 25,556.24
Capital actually paid up in cash	\$ 25,000.00
Surplus over all liabilities	5,300.13
Surplus as regards policy-holders	30,360.13
Total liabilities	\$ 55,916.37

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the first day of December, in last year's statement	\$ 2,841,979.35	\$ 33,130.89
Written or renewed during the year	3,889,706.05	66,626.47
Total	\$ 6,731,775.40	\$ 139,757.36
Deduct those expired and marked off as terminated	3,554,276.40	46,081.63
In force at the end of the year	\$ 4,177,499.00	\$ 73,675.73
Deduct amount reinsured	751,333.65	12,960.17
Net amount in force	\$ 3,426,165.35	\$ 60,715.56

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$1,659.92.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$16,066.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$51,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 5,709,109.80	\$ 123,686.25	\$ 5,832,796.05
Gross amount of premiums received	65,984.71	701.76	66,686.47
Losses paid	15,751.80	314.85	16,066.65
Losses incurred	15,751.80	314.85	16,066.65

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$66,626.47.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$6,867.86.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

IOWA STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1855. Commenced business July, 1855.

Home Office, 200 Main Street, Keokuk, Iowa.

President, WILLIAM LOGAN.

Vice-President, ALEX E. JOHNSTON.

Secretary, HUGH ROBERTSON. Treasurer, WELLS M. IRWIN.

Income.

Gross premiums received in cash.....	\$	394,010.39
Deduct gross amount paid for reinsurance, \$23,848.41; return premiums, \$25,689.30.....		49,537.71
Total premiums (other than perpetual).....	\$	344,472.68
Gross interest on deposits in trust companies and banks.....		8,447.06
Gross income from all other sources.....		57.47
Total gross interests and rents.....		8,504.53
Total income.....	\$	352,977.21

Disbursements.

Gross amount paid policy-holders for losses (including \$9,345.63 occurring in previous years).....	\$	183,201.36
Deduct amount received for reinsurance.....		19,098.41
Net amount paid policy-holders for losses.....	\$	164,102.95
Expenses of adjustment and settlement of losses.....		8,671.52
Commissions or brokerage.....		80,234.27
Salaries, \$11,538.90; and expenses, \$7,711.21, of special and general agents.....		19,250.11
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		43,431.80
Advertising, \$2,570.34; printing and stationery, \$2,787.41.....		5,357.75
Postage, telegrams, telephone and express.....		4,785.14

Legal expenses.....		2,203.00
Furniture and fixtures.....		650.11
Maps, including corrections.....		214.82
Inspections and surveys.....		1,080.57
Repairs and expenses (other than taxes) on real estate.....		340.02
Taxes on real estate.....		185.23
State taxes on premiums.....		4,653.31
Insurance department licenses and fees.....		888.50
All other licenses, fees and taxes—		
City licenses.....		513.54
Keokuk city tax on premiums.....		400.00
Lee county tax on premiums.....		400.00
Total.....		1,313.54
Other disbursements.....		
Judgments.....	\$	7.30
Subscriptions to insurance journals.....		60.32
Fuel and light.....		393.77
Sundry expense.....		1,648.44
Total.....		2,109.83
Total disbursements.....	\$	339,549.47

Ledger Assets.

Book value of real estate.....	\$	8,000.00
Cash in company's office.....		110.92
Deposits in trust companies and banks on interest, not to be used for any purpose except to pay losses and fulfill our contracts of insurance.....		255,218.57
Deposits in trust companies and banks on interest (gen- eral fund).....		31,417.58
Premiums in course of collection.....		28,566.18
Face of notes, \$837,839.49; less amounts credited there- on, \$431,268.00.....		406,571.49
Total ledger assets.....	\$	729,884.74
Total admitted assets.....	\$	729,884.74

Liabilities.

Gross losses adjusted and unpaid; not yet due.....	\$	1,431.10
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		2,264.00
Gross claims for losses resisted.....		2,000.00
Total.....	\$	5,695.10
Deduct reinsurance due or accrued.....		317.98
Net amount of unpaid losses and claims.....	\$	5,377.12
Reinsurance premiums.....		5,375.77
All other liabilities, viz.:		
Unearned proportion of premium notes.....		271,047.66
Unearned proportion of cash premiums, less amount paid to reinsure same (\$25,192.22).....		245,188.40
Total amount of all liabilities.....	\$	526,988.95
Total liabilities.....	\$	526,988.95

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$52,426,435.24	\$ 1,200,373.64
Written or renewed during the year.....	20,009,371.10	444,956.37
Total	\$72,435,806.34	\$ 1,735,330.01
Deduct those expired and marked off as terminated	16,776,914.52	381,921.50
In force at the end of the year.....	\$55,658,891.82	\$ 1,353,408.51
Deduct amount reinsured	3,114,148.63	84,497.10
Net amount in force	\$52,544,743.19	\$ 1,318,911.41

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,750.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$167,753.56.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$11,188,841.43	\$ 5,895,782.67	\$ 17,084,624.10
Gross amount of premiums written			243,541.30
Losses paid			92,700.34
Losses incurred			87,655.07

Gross amount of premiums, without any deductions, written for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$243,541.30; amount received from assessments during the year, \$224,001.03.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$7,643.05; unearned premiums returned to cash policy-holders, \$6,065.43. Total premiums returned, \$14,708.48.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
MERCHANTS & BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1903.

Commenced business July 10, 1903.

Home Office, 600 Crocker Building, Des Moines, Iowa.

President, W. W. LYONS.

Vice-President, WILLARD SECOR.

Secretary, CHAS. E. CAMPBELL.

Treasurer, R. A. CRAWFORD.

Capital Stock.

Amount of capital paid up in cash	\$34,950.00	
Amount of ledger assets (as per balance) December 31st of previous year, \$215,924.92; amount of ledger liabilities December 31st of previous year, \$4,041.30..	\$ 211,883.62	
Increase of paid-up capital during the year.....	9,950.00	
Extended at.....		\$ 221,833.62

Income.

Gross premiums.....	\$ 208,831.68	
Deduct gross amount paid for reinsurance, \$17,702.51; return premiums, \$26,688.50.....	44,391.01	
Total premiums (other than perpetual).....		\$ 164,440.67
Gross interest on mortgage loans.....	\$ 3,644.58	
Gross interest from all other sources.....	488.14	
Total gross interest and rents.....		4,132.72
From other sources—		
Paid in on cancelled policies.....	\$ 29.00	
Collected on old accounts.....	71.64	
Total		100.64
Total Income.....		\$ 168,674.03

Disbursements.

Gross amount paid policy-holders for losses.....	\$ 68,300.03	
Deduct amount received for salvage and reinsurance....	8,876.06	
Net amount paid policy-holders for losses.....		\$ 59,423.97

Expenses of adjustment and settlement of losses.....	167.11
Commissions or brokerage.....	49,800.64
Salaries, \$5,151.80; and expenses, \$3,991.27, of special and general agents.....	9,143.07
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	7,121.09
Rents, including company's occupancy of its own buildings.....	723.20
Advertising, \$345.60; printing and stationery, \$619.22; supplies, \$1,151.71.....	2,116.53
Postage, telegrams, telephone and express.....	1,177.94
Legal expenses.....	254.38
Furniture and fixtures.....	106.84
Maps, including corrections.....	43.71
Inspections and surveys.....	618.00
State taxes on premiums.....	12.26
Insurance department licenses and fees.....	1,677.80
Other disbursements—	
Freight and express.....	\$ 31.97
Miscellaneous expense.....	310.12
Traveling expense.....	383.19
Collecting expense.....	405.12
Abstracts on mortgage loans.....	57.00
Total.....	1,157.40
Paid stockholders for interest or dividends (amount declared during the year, \$2,000.00).....	1,990.00
Total disbursements.....	\$ 135,574.17

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 64,050.00
Cash in company's office.....	1,894.09
Deposits in trust companies and banks not on interest.....	8,130.28
Agents' balances representing business written subsequent to October 1, 1908.....	633.24
Agents' balances representing business written prior to October 1, 1908.....	2,230.66
Bills receivable, taken for fire risks.....	149,907.28
Other ledger assets, viz.:	
Notes covering suspended policies.....	25,954.66
Due from other companies.....	559.67
Fire maps.....	399.42
Furniture and fixtures.....	1,002.18
Total ledger assets.....	\$ 254,935.48

Non-Ledger Assets.

Interest due and accrued, on mortgages.....	\$ 1,573.97
Total.....	1,573.97
Gross assets.....	\$ 256,509.45

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 1,401.60
Agents' balances, representing business written prior to October 1, 1908.....	2,230.66
Bills receivable, past due, taken for marine, inland and fire risks.....	27,536.15
Total.....	31,216.11
Total admitted assets.....	\$ 225,293.04

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 1,725.05
Gross claims for losses resisted.....	1,000.00
Total.....	\$ 2,726.05
Deduct reinsurance due or accrued.....	101.40
Net amount of unpaid losses and claims.....	\$ 2,624.65
Total unearned premiums.....	168,138.73
All other liabilities, viz.: contingent liability as endorser on mortgage loans sold.....	1,337.40
Commissions, brokerage and other charges due or to become due to agents and brokers.....	100.39
Total amount of liabilities, except capital.....	\$ 172,237.17
Capital actually paid up in cash.....	\$ 34,950.00
Surplus over all liabilities.....	18,081.87
Surplus as regards policy-holders.....	53,031.87
Total liabilities.....	\$ 225,293.04

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December, in last year's statement.....	\$11,873,130.00	\$ 345,033.51
Written or renewed during the year.....	14,276,022.00	208,421.68
Total.....	\$26,149,052.00	\$ 553,455.19
Deduct those expired and marked off as terminated.....	5,004,539.00	109,106.86
In force at the end of the year.....	\$21,144,722.00	\$ 445,296.33
Deduct amount reinsured.....	2,208,389.00	24,800.49
Net amount in force.....	\$18,936,340.00	\$ 420,396.84

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

What amount of instalment notes is owned and now held by the company?

Answer—\$173,241.63.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$57,323.55.

Total amount of, the company's stock owned by the directors at par value.

Answer—\$47,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 14,000,912.00
Gross amount of premiums received.....	203,159.00
Losses paid	63,747.00
Losses incurred	1,804.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$203,159.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$25,060.38.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1875 and 1889. Commenced business 1875.

Home Office, Manhattan Building, Des Moines, Iowa.

President, H. J. BENSON.

Vice-President, C. C. DWIGHT.

Secretary, J. G. SHARP.

Treasurer, ARTHUR REYNOLDS.

Capital Stock.

Amount of ledger assets December 31st of previous year	\$ 266,243.81
Extended at	\$ 266,243.81

Income.

Gross interest on mortgage loans	\$ 10,320.64
Gross interest on deposits in trust companies and banks	1,259.72
Gross interest from all other sources	1,266.83
Total gross interest and rents	12,847.19
From other sources—	
Assessments	\$ 128,016.10
Guaranty deposits	36,288.39
Commissions	430.08
Total	164,734.57
Total income	\$ 177,581.76

MILL OWNERS MUTUAL FIRE INSURANCE CO.

Disbursements.

Gross amount paid policy-holders for losses.....	\$ 134,376.00
Net amount paid policy-holders for losses.....	\$ 134,376.00
Expenses of adjustment and settlement of losses.....	1,479.83
Commissions or brokerage.....	1,896.30
Allowances to local agencies for miscellaneous agency expenses	33.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	14,648.04
Rents, including company's occupancy of its own buildings	480.00
Advertising, \$702.00; printing and stationery, \$612.46..	1,314.46
Postage, telegrams, telephone and express.....	934.41
Legal expenses.....	233.00
Furniture and fixtures.....	222.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10.85
Inspections and surveys.....	6,973.80
State taxes on premiums.....	331.85
Insurance department licenses and fees.....	601.15
Other licenses, fees and taxes—	
Polk county taxes.....	5.33
Other disbursements—	
Traveling expenses.....	741.60
Miscellaneous	340.25
Deposit premiums returned, guaranty deposits.....	24,412.71
Total disbursements.....	\$ 189,035.73

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 230,472.10
Deposits in trust companies and banks on interest.....	24,317.74
Total ledger assets.....	\$ 254,789.84

Non-Ledger Assets.

Interest due and accrued, \$6,690.49 on mortgages.....	\$ 6,690.49
Total	6,690.40
Other non-ledger assets, viz.:	
Deposit notes, five year.....	600,686.03
Deposit notes, perpetual or one year.....	201,633.30
Gross assets.....	\$ 1,063,799.66
Total admitted assets.....	\$ 1,063,799.66

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	12,500.00
Total	\$ 12,500.00
Net amount of unpaid losses and claims.....	\$ 12,500.00
All other liabilities, viz. : Guaranty deposits \$160,885.25, at 90 per cent	144,796.72
Total amount of all liabilities.....	\$ 157,296.72
Total liabilities.....	\$ 157,296.72

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 9,819,910.00	\$ 149,995.52
Written or renewed during the year.....	5,010,850.00	77,329.25
Total	\$14,830,760.00	\$ 227,324.77
Deduct those expired and marked off as terminated	4,506,850.00	66,439.52
In force at the end of the year.....	\$10,323,910.00	\$ 160,885.25
Net amount in force	\$10,323,910.00	\$ 160,885.25

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None; mutual company.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$146,876.90.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No; stock mutual company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 311,700.00
Assessments. Guaranty deposits	18,135.97
Gross amount of premiums received	55,111.91
Losses paid	21,754.89
Losses incurred	21,754.89

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$18,135.97.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,113.64.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1883.

Commenced business 1883.

Home Office, 114 W. 3d Street, Davenport, Iowa.

President, S. F. GILMAN.

Vice-President, JENS. LORENSEN.

Secretary, M. C. HINSCH.

Treasurer, M. L. MARKS.

Capital Stock.

Amount of capital paid up in cash -----\$100,000.00

Amount of ledger assets December 31st of previous

year ----- \$ 309,970.61

Extended at..... \$ 309,970.61

Income.

Gross premiums..... \$ 182,081.88

Deduct gross amount paid for reinsurance \$19,056.71;

return premiums, \$17,667.14..... 36,723.85

Total premiums (other than perpetual)..... \$ 145,358.03

Gross interest on mortgage loans..... \$ 12,393.23

Gross interest on bonds and dividends on stocks, less

\$180.00 accrued interest on bonds acquired during

1908 180.00

Gross interest on deposit in trust companies and banks 494.50

Gross interest from all other sources, on bills receivable 53.48

Total gross interest and rents..... 13,121.21

From other sources—

Recovered on real estate loans..... 77.07

Recovered on bills receivable, which had been

charged out..... 17.95

Total income..... \$ 158,619.15

IOWA INSURANCE REPORT

Disbursements.

Gross amount paid policy-holders for losses (including \$3,455.00 occurring in previous years).....	\$ 54,575.00
Deduct amount received for salvage, \$914.29; reinsurance, \$6,036.22.....	6,950.51
Net amount paid policy-holders for losses.....	\$ 47,624.58
Expenses of adjustment and settlement of losses.....	269.96
Commissions and brokerage.....	85,128.11
Salaries, \$6,152.73; and expenses, \$3,708.12, of special and general agents.....	9,860.85
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	8,237.00
Rents, including \$780.00 for company's occupancy of its own buildings.....	780.00
Advertising, \$246.00; printing and stationery, \$2,033.83.....	2,329.83
Postage, telegrams, telephone and express.....	1,219.87
Legal expenses.....	96.45
Furniture and fixtures.....	321.85
Maps, including corrections.....	270.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	88.72
Inspections and surveys.....	584.29
State taxes on premiums.....	1,247.66
Insurance department licenses and fees.....	881.00
All other licenses, fees and taxes— Scott county tax, \$1,220.75; Davenport city tax, \$1,256.40; Chicago city tax, \$207.82; Illinois city taxes, \$87.20.....	2,772.17
Other disbursements— Accrued interest advanced on real estate mortgages purchased.....	\$ 572.88
Bills receivable charged to loss and gain during year.....	622.34
Lights, \$34.60; surety bonds, \$127.50; insurance on office furniture, \$8.50.....	170.60
Freight, \$20.15; janitor, \$96.00; Iowa department examination, \$79.86.....	196.01
Texas department examination, \$243.93; auditing books, \$32.50.....	276.43
Dun & Co., \$75.00; Bradstreets, \$33.33; incidentals, \$201.63.....	309.96
Total.....	2,147.72
Paid stockholders for interest or dividends (amount declared during the year, \$8,000.00).....	8,000.00
Total disbursements.....	\$ 121,860.06

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 285,750.00
Book value of bonds and stocks.....	5,000.00
Cash in company's office.....	50.00
Deposits in trust companies and banks not on interest.....	13,753.23
Deposits in trust companies and banks on interest.....	8,127.85
Agents' balances representing business written subsequent to October 1, 1908.....	14,321.88
Agents' balances representing business written prior to October 1, 1908.....	572.10
Bills receivable, taken for fire risks.....	19,154.64
Total ledger assets.....	\$ 346,729.70

SECURITY FIRE INSURANCE COMPANY

Non-Ledger Assets.

Interest due, \$93.00 and accrued, \$9,765.48 on mortgages.....	\$ 9,858.48
Total.....	9,858.48
Other non-ledger assets, viz.: Reinsurance due from Iowa Mfrs., Waterloo, Iowa, for losses paid prior to Dec. 31, 1908.....	252.65
Reinsurance due from Dubuque F. & M., Dubuque, Iowa.....	800.00
Gross assets.....	\$ 357,640.83

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908.....	\$ 572.10
Bills receivable, past due, taken for marine, inland and fire risks.....	261.35
Total.....	833.45
Total admitted assets.....	\$ 356,807.38

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 717.87
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	5,897.50
Gross claims for losses resisted.....	1,800.00
Total.....	\$ 8,415.37
Deduct reinsurance due or accrued.....	4,647.50
Net amount of unpaid losses and claims.....	3,767.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$64,453.28; unearned premiums (fifty per cent).....	\$ 32,226.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$277,026.44; unearned premiums (pro rata).....	161,231.01
Total unearned premiums as computed above.....	193,457.65
Commission, brokerage and other charges due or to become due to agents and brokers.....	851.40
Reinsurance premiums.....	1,549.71
Total amount of liabilities, except capital.....	\$ 199,626.63
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	57,180.75
Surplus as regards policy-holders.....	157,180.75
Total liabilities.....	\$ 356,807.38

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$17,452,251.00	\$ 307,643.89
Written or renewed during the year	11,513,090.00	182,061.83
Total	\$28,965,341.00	\$ 489,725.77
Deduct those expired and marked off as terminated	7,328,314.00	118,027.53
In force at the end of the year	\$21,637,027.00	\$ 371,698.19
Deduct amount reinsured	1,683,063.00	29,618.47
Net amount in force	\$19,953,964.00	\$ 341,479.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$4,867.46.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$46,737.44.

Total amount of the company's stock owned by the directors at par value.

Answer—\$58,333.32.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 8,432,398.00	\$ 2,415,534.00	\$ 10,947,932.00
Gross amount of premiums received	127,181.08	15,082.11	142,263.19
Losses paid	43,064.66	1,747.51	44,812.17
Losses incurred	39,727.64	1,747.51	41,475.15

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$142,263.19.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$11,807.20.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

STANDARD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1904.

Commenced business 1904.

Home Office, 429 Main Street, 2d Floor, Keokuk, Iowa.

President, F. C. OVERTON.

Vice-President, HENRY STRICKLER.

Secretary, N. A. KING.

Treasurer, W. J. STECKEL.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		\$ 98,966.48
Increase of paid-up capital during the year.....		70,300.00
Extended at.....		\$ 169,266.48

Income.

Gross premiums.....	\$ 127,530.92
Deduct gross amount paid for reinsurance, \$11,908.47; return premiums, \$24,639.75.....	36,548.22
Total premiums (other than perpetual).....	\$ 90,982.70
Gross interest on mortgage loans.....	\$ 3,040.16
Gross interest from all other sources.....	26.53
Total gross interest and rents.....	3,066.69
From other sources—	
Surplus account	15,000.00
Total income.....	\$ 109,049.39

Disbursements.

Gross amount paid policy-holders for losses (including \$2,928.49 occurring in previous years).....	\$ 33,179.34
Deduct amount received for salvage, \$884.30; reinsurance, \$7,660.92.....	8,545.22
Net amount paid policy-holders for losses.....	\$ 24,634.12
Expenses of adjustment and settlement of losses.....	899.86
Commissions and brokerage.....	25,360.28
Salaries, \$1,987.50; and expenses, \$567.72; of special and general agents.....	2,555.22

Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	7,740.15
Rents, including company's occupancy of its own buildings.....	250.00
Advertising, \$109.20; printing and stationery, \$1,453.37.....	1,562.57
Postage, telegrams, telephone and express.....	993.27
Legal expenses.....	242.90
Underwriters' boards and tariff associations.....	173.87
State taxes on premiums.....	441.60
Insurance department licenses and fees.....	469.25
All other licenses, fees and taxes—	
City taxes on capital stock.....	255.00
County taxes on capital stock.....	255.64
Other disbursements—	
R. G. Dun & Co.....	75.00
Law books.....	60.75
Membership Iowa Fire Prevention bureau.....	15.00
To assume mortgage loans.....	1,340.02
Sundry expenses.....	351.32
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Furniture and fixtures, \$339.45; maps, \$27.10.....	366.55
Total disbursements.....	\$ 68,047.77

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 107,900.00
Cash in company's office.....	201.69
Deposits in trust companies and banks not on interest.....	32,416.65
Agents' balances representing business written subsequent to October 1, 1908.....	20,247.41
Agents' balances representing business written prior to October 1, 1908.....	3,307.09
Bills receivable, taken for fire risks.....	44,337.48
Other ledger assets, viz.:	
Furniture and fixtures,.....	1,357.78
Supplies and printed matter.....	500.00
Total ledger assets.....	\$ 210,268.10

Non-Ledger Assets.

Interest due, and accrued, \$3,038.72 on mortgages.....	\$ 3,038.72
Total.....	3,038.72
Gross assets.....	\$ 213,306.82

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$ 500.00
Furniture, fixtures and safes.....	1,357.78
Agents' balances representing business written prior to October 1, 1908.....	3,307.09
Bills receivable, past due, taken for marine, inland and fire risks.....	3,555.44
Total.....	8,720.31
Total admitted assets.....	\$ 204,586.51

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	4,955.00
Gross claims for losses resisted.....	1,700.00
Total.....	\$ 6,655.00
Deduct reinsurance due or accrued.....	1,450.00
Net amount of unpaid losses and claims.....	\$ 5,205.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$42,075.05; unearned premiums (fifty per cent).....	\$ 21,028.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$84,414.85; unearned premiums (pro rata).....	52,217.81
Total unearned premiums as computed above....	73,246.33
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,898.14
Reinsurance premiums.....	692.74
Total amount of all liabilities, except capital.....	\$ 86,042.21
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	18,544.30
Surplus as regards policy-holders.....	118,544.30
Total liabilities.....	\$ 204,586.51

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 5,188,468.54	\$ 104,147.01
Written or renewed during the year.....	5,745,253.08	127,530.92
Total.....	\$10,933,721.62	\$ 231,677.93
Deduct those expired and marked off as terminated.....	3,828,977.57	65,814.22
In force at the end of the year.....	\$ 7,104,744.05	\$ 165,863.71
Deduct amount reinsured.....	1,576,900.04	39,391.81
Net amount in force.....	\$ 5,527,844.01	\$ 126,471.90

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$40,350.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$26,919.33.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 3,627,914.95
Gross amount of premiums received	80,095.64
Losses paid	27,879.31
Losses incurred	28,132.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$80,095.64.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$13,715.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Sept., 1865.

Commenced business Oct., 1865.

Home Office, 7th and Grand Ave., Des Moines, Iowa.

President, H. A. ELLIOTT.

Vice-President, THEO. F. GREFE.

Secretary, THEO. F. GREFE.

Asst. Secretary, M. M. PRATT.

Treasurer, JOHN A. ELLIOTT.

Capital Stock.

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous

year

Extended at

Income.

Gross premiums.....	\$ 348,062.14
Deduct gross amount paid for reinsurance, \$55,090.43; return premiums, \$16,111.09.....	71,201.52
Total premiums (other than perpetual).....	\$ 276,800.62
Gross interest on mortgage loans.....	\$ 3,737.25
Gross interest on collateral loans.....	145.26
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908.....	60.00
Gross interest on deposits in trust companies and banks.....	1,325.67
Gross interest from all other sources.....	822.69
Gross rents from company's property, including company's occupancy of its own buildings.....	7,823.86
Total gross interest and rents.....	13,914.73
Total income.....	\$ 290,775.35

Disbursements.

Gross amount paid policy-holders for losses (including \$16,066.80 occurring in previous years).....	\$ 127,488.66
Deduct amount received for conscience money, \$275.00; reinsurance, \$22,209.96.....	22,484.96
Net amount paid policy-holders for losses.....	\$ 105,003.70
Commissions or brokerage.....	90,474.76
Salaries, \$7,180.00; and expenses, \$4,827.46, of special and general agents.....	12,007.46
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	19,464.09
Rents, including company's occupancy of its own buildings.....	1,800.00
Advertising, \$1,124.75; printing and stationery, \$1,863.07.....	2,987.82
Postage, telegrams, telephone and express.....	1,737.79
Legal expenses.....	1,183.53
Furniture and fixtures.....	104.50
Maps, including corrections.....	71.50
Dividend to stockholders.....	8,000.00
Inspections and surveys.....	590.58
Taxes on real estate (lessees pay tax on hotel property).....	104.60
State taxes on premiums.....	1,010.00
Insurance department licenses and fees.....	352.50
All other licenses, fees and taxes—	
To secretary of state for renewal of charter.....	1,018.80
General expense acct. \$927.65; exchange, \$19.44.....	947.09
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate	\$ 4,500.00
Accounts charged off.....	153.92
Total.....	4,653.92
Total disbursements	\$ 251,512.69

Ledger Assets.

Book value of real estate.....	\$ 159,892.04
Mortgage loans on real estate, first liens.....	70,608.65
Loans secured by pledge of bonds, stocks or other collateral.....	3,500.00
Book value of bonds, \$1,170; and stocks, \$800.....	1,970.00
Cash in company's office.....	2,232.67
Deposits in trust companies and banks not on interest.....	13,606.61
Deposits in trust companies and banks on interest.....	45,500.00
Agents' balances and reinsurance premiums representing business written subsequent to October 1, 1908.....	49,218.20
Agents' balances representing business written prior to October 1, 1908.....	1,328.11
Bills receivable, taken from marine and inland risks.....	163,641.71
Other ledger assets, viz.: maps, \$5,337.50; office furniture, \$3,698.31; supplies, \$3,848.11; accounts, \$503.59.....	13,387.51
Total ledger assets.....	\$ 524,905.50

Non-Ledger Assets.

Interest due, \$140, and accrued, \$1,724.84 on mortgages.....	1,864.84
Interest due and accrued, \$10.00 on bonds.....	10.00
Interest due and accrued, \$153.62 on collateral loans.....	153.62
Interest due and accrued, \$335.51 on certificates of deposit.....	335.51
Interest due and accrued, \$2,474.65 on other assets.....	2,474.65
Total.....	4,838.02
Gross assets.....	\$ 529,744.12

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$ 3,848.11
Furniture, fixtures and safes.....	3,698.31
Agents' balances representing business written prior to October 1, 1908.....	1,328.11
Bills receivable, past due, taken for marine, inland and fire risks.....	64,655.62
Loans on personal security, endorsed or not, maps.....	5,337.50
Total.....	78,867.65
Total admitted assets.....	\$ 450,876.47

Liabilities.

Gross losses adjusted and unpaid; not yet due.....	\$ 2,023.31
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	8,573.58
Gross claims for losses resisted.....	730.00
Total.....	\$ 11,326.89
Deduct reinsurance due or accrued.....	900.83
Net amount of unpaid losses and claims.....	10,426.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$76,327.14; unearned premiums (forty per cent).....	\$ 30,530.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$624,075.20, unearned premiums (pro rata) forty per cent.....	249,630.08
Total unearned premiums as computed above.....	280,160.93

Commissions, brokerage and other charges due or to become due to agents, contingent on payment of notes.....	7,839.06
All other liabilities, viz.: Checks outstanding not presented for payment.....	1,706.18
Total amount of liabilities, except capital.....	\$ 300,132.23
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	50,744.24
Surplus as regards policy-holders.....	153,744.24
Total liabilities.....	\$ 450,876.47

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$31,574,479.00	\$ 740,105.68
Written or renewed during the year.....	13,978,399.00	348,032.14
Total.....	\$45,552,878.00	\$ 1,088,167.82
Deduct those expired and marked off as terminated.....	6,490,141.00	274,732.75
In force at the end of the year.....	\$39,053,737.00	\$ 813,435.07
Deduct amount reinsured.....	6,373,830.00	113,032.73
Net amount in force.....	\$32,679,907.00	\$ 700,402.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$122,748.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$38,500.00.

Total amount loaned to directors or other officers.

Answer—\$8,500.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 7,899,247.00
Gross amount of premiums received.....	184,242.26
Losses paid	75,042.64
Losses incurred	69,010.91

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$184,242.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$16,111.09.

An Exhibit of the Business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the Year Ending December 31, 1908.

TABLE

An Exhibit of the Business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Frs. Mut. F. I. A. of Adair Co.	L. M. Kilburn	Fontanelle
2	Adams	Farmer's Mutual Ins. Assn.	G. S. H. Dougherty	Creston
3	Allamakee	Ger. F. M. I. A. of Allamakee Co.	S. H. Opfer	Waukon
4	Allamakee	Scandinavian Mut. Prot. Assn.	H. C. Megordon	Waterville
5	Audubon	Greeley Farmers Ins. Assn.	P. C. Schwenneker	Adair
6	Appanoose	Appanoose Farmers Ins. Assn.	H. H. Phillips	Centerville
7	Benton	Eden Mut. F. & L. Ins. Assn.	J. H. Fry	Vinton
8	Benton	Iowa Twp. Mut. Fire Ins. Assn.	H. A. Radeke	Luzerne
9	Benton	Vinton Mut. Fire Ins. Assn.	C. C. Griffin	Vinton
10	Black Hawk	Danish Mut. Ins. Assn.	Jens Nielsen	Cedar Falls
11	Black Hawk	Frs. Mut. F. & L. Ins. Assn.	Wm. Rodgers	Dunkerton
12	Boone	Frs. Mut. I. A. of Boone Co.	M. Schlegel	Boone
13	Boone	Swedish Mut. Ins. Assn.	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farmers Mut. F. I. A.	John Homrighaus	Denver
15	Bremer	First Ger. M. F. I. A. of Maxfield	Carl Bruns	Readlyn
16	Bremer	Ger. Frs. F. L. & W. I. A.	John Widdel	Denver
17	Buchanan	Consolidated Patrons & F. I. A.	J. E. Brame	Independence
18	Buena Vista	Frs. Mut. F. & L. I. A.	A. A. Adams	Alta
19	Butler	Butler Co. Frs. Mut. F. & L. I. A.	W. P. Miller	Allison
20	Calhoun	Frs. M. F. I. A. of Calhoun Co.	Louis Obye	Lake City
21	Calhoun	German F. L. & W. Ins. Assn.	John Mohr	Pomeroy
22	Carroll	Farmer's Mut. F. & L. Assn.	Chas. S. Noble	Glidden
23	Carroll	Ger. M. F. L. T. W. & C. Assn.	Paul Wm. John	Manilla
24	Carroll	Farm. Mut. I. A. of Roselle	Christ. Hausmann	Halbur
25	Carroll	Mt. Carmel F. & L. Ins. Assn.	Phil Heiman	Carroll
26	Cass	Cass Co. Farm. Mut. Ins. Assn.	Chas. R. Hunt	Atlantic
27	Cass	Noble Twp. Protective Assn.	Herman Duld	Griswold
28	Cass	Victoria Mut. Ins. Assn.	H. C. Kirkmann	Massena
29	Cedar	Springdale Mut. Fire Ins. Assn.	Al Pearson	West Liberty
30	Cerro Gordo	Frs. M. I. A. of Cerro Gordo Co.	J. H. Brown	Rockwell City
31	Cherokee	Maple Valley Mut. Ins. Assn.	F. H. Crepps	Aurelia
32	Cherokee	Western Cher. M. F. & L. I. A.	H. J. Raun	Remsen
33	Chickasaw	Frs. M. I. A. of Chickasaw Co.	C. L. Grimsby	New Hampton
34	Clay	Clay Co. Farm. M. F. & L. I. A.	J. P. Mills	Spencer
35	Clayton	Frs. M. F. & L. I. A. of Clayton Co.	F. L. Williams	Postville
36	Clayton	Farm. Mut. I. A. of Garnavillo	Henry Schlake	Garnavillo
37	Clayton	Communia Farm. M. F. & L. I. A.	Geo. Knegnitz	Elkport
38	Clinton	Farm. Mut. F. & L. Ins. Assn.	W. A. McGarry	De Witt
39	Clinton	German Farmers Ins. Assn.	J. Wohlenberg	Wheatland
40	Clinton	German Mut. F. & L. I. A.	Wm. Gran	Calamus
41	Clinton	Ger. M. F. & L. I. A. of C. & J. Cos	A. H. Stuedemann	Lyons
42	Clinton	Ger. Mut. I. A. of Clinton, etc., Cos	Hans Loding	Wheatland
43	Crawford	Farm. Mut. Ins. Soc. of Kiron	Aug. Lundell	Kiron
44	Crawford	M. F. L. T. & W. I. A. of Ger. Frs.	Aug. Schultz	Schleswig
45	Dallas	Dallas Co. Farm. Mut. F. I. A.	John Kent	Waukee
46	Dallas	Patrons Mut Fire Ins. Assn.	D. S. Brown	Dexter
47	Delaware	Farmer's Mut. F. & L. Ins. Assn.	A. D. Long	Manchester
48	Des Moines	Des Moines Co. Farm. M. F. I. A.	F. N. Smith	Burlington
49	Des Moines	German Mut. Fire Ins. Assn.	R. D. Steffen	Sperry
50	Des Moines	Ger. Catholic Mut. Fire Ins. Assn.	Philip Mesmer	Burlington

No. 1.

Associations of the State for the Year Ending December 31, 1908.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1908	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
J. E. Brooks	Greenfield	Mar. 1, 1888	1,597,481	365,805	196,270	1,767,016
Jerome Smith	Corning	Mar. 27, 1884	599,417	49,567	51,264	597,720
C. C. Helming	Waukon	Apr. 2, 1870	2,199,464	195,975	77,133	2,318,306
A. Gromgard	Waukon	Mar. 1, 1869	724,134	47,645	14,260	757,529
M. I. Masterson	Exira	Aug. 11, 1888	243,113	64,320	53,787	248,646
A. G. Davison	Centerville	May 1, 1902	740,641	282,996	203,119	820,518
John Gilmore	Vinton	Mar. 12, 1895	1,254,500	145,325	29,575	1,370,250
W. A. Wehrman	Luzerne	Mar. 1872	1,576,972	564,807	382,625	1,759,154
J. F. Traer	Vinton	Jan. 1, 1892	706,019	335,390	328,334	713,075
Henry Johnson	Cedar Falls	Apr. 1884	1,282,587	376,908	268,763	1,390,732
E. E. Newton	Cedar Falls	May 1, 1876	5,134,954	1,202,228	1,055,384	5,281,798
F. E. Cutler	Boone	Jan. 2, 1887	3,368,603	757,156	644,341	3,481,418
Chas. A. Selford	Madrid	Jan. 11, 1884	1,771,484	569,581	108,660	2,232,405
Emil Walther	Waverly	Mar. 25, 1875	4,219,985	981,625	709,810	4,491,800
H. Graening	Denver	Dec. 14, 1878	3,562,110	897,265	658,120	3,801,255
W. Knief	Readlyn	Sep. 26, 1875	1,835,536	506,330	383,817	1,958,049
Geo. M. Vincent	Independence	Aug. 1, 1894	2,547,612	745,309	607,941	2,594,980
Geo. A. Dalzell	Alta	July 1887	2,947,866	780,235	675,185	3,052,916
A. T. Perrin	New Hartford	Feb. 18, 1876	4,419,116	1,125,538	720,425	4,824,229
J. N. Freeman	Lake City	July 23, 1881	744,164	221,735	155,975	800,924
Wm. Baumgart	Pomeroy	Apr. 1, 1887	469,500	81,700	15,125	536,075
J. C. Riedesel	Glidden	May 3, 1890	406,000	113,497	82,494	437,003
Henry Sievers	Manning	Jan. 1, 1886	3,404,393	590,267	267,660	3,666,970
J. C. Schwaller	Carroll	Mar. 24, 1876	984,826	84,777	23,326	996,277
Frank Vonnahine	Carroll	Mar. 22, 1882	376,530	114,585	84,695	406,420
H. O. Breece	Atlantic	Feb. 24, 1889	1,496,891	453,300	343,195	1,606,996
Herman Muller	Griswold	Jan. 3, 1880	585,000	139,430	99,825	624,605
F. D. Kirkmann	Massena	Oct. 1, 1887	127,420	46,590	36,410	137,600
Wm. Mather	Springdale	Jan. 21, 1871	1,476,005	530,360	484,870	1,521,515
Frank Paul	Mass City	Mar. 13, 1906	3,204,015	899,047	580,263	3,522,799
J. C. Lockin	Aurelia	Apr. 29, 1883	662,285	236,205	168,660	729,830
Dan Melter	Marcus	May 4, 1886	3,352,828	552,180	340,045	3,564,963
O. A. McFarland	New Hampton	Jan. 5, 1875	2,432,271	745,367	690,952	2,486,686
A. W. Greene	Spencer	Feb. 1, 1889	2,183,680	650,212	405,393	2,428,499
A. J. Carpenter	Elkader	Feb. 15, 1875	2,876,014	614,501	412,982	3,077,533
Alvin J. Kregel	Garnavillo	Sep. 5, 1896	2,096,081	449,245	376,600	2,178,726
Henry Wistrick	Elkader	Apr. 1868	1,713,546	210,840	60,492	1,983,894
J. Alex Smith	De Witt	Dec. 5, 1874	3,806,098	857,060	574,832	4,083,321
Chas. Mordhorst	Wheatland	June 5, 1873	1,246,440	235,625	92,170	1,389,895
John Meints	Grand Mound	May 27, 1873	600,224	237,134	171,768	665,590
Geo. Rix	Lyons	Jan. 1, 1887	432,088	369,875	340,905	461,058
Chas. Mordhorst	Wheatland	Apr. 14, 1899	840,195	108,610	76,035	872,770
A. Norellus	Kiron	Mar. 1879	2,130,330	737,833	532,210	2,335,953
John F. Holst, Sr.	Denison	Dec. 29, 1879	4,676,981	802,905	351,798	5,128,088
D. W. Wise	Dallas Center	Feb. 5, 1895	1,795,472	592,490	399,327	1,988,635
W. P. Nolte	Dexter	Dec. 20, 1875	1,106,180	402,892	307,589	1,201,183
Geo. S. Lister	Manchester	1881	1,052,945	252,975	125,355	1,185,565
R. C. Waddle	Burlington	Apr. 1875	1,399,956	444,540	368,370	1,481,126
Chas. Kopp	Sperry	May 25, 1867	1,082,455	115,139	87,619	1,159,975
Wm. Brugge	Burlington	Mar. 12, 1897	192,302	49,005	51,880	189,427

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
51	Des Moines	M. Ger. Protestant F. I. A.	Geo. H. Ludde	Burlington
52	Des Moines	Swed. M. F. I. A. of Des Moines Co	C. J. Denward	Burlington
53	Des Moines	Swedish Luth. M. F. I. A. of Burl.	Rev. Dr. L. Holmes	Evanston, Ill.
54	Dickinson	Dickinson Co. Farm. Mut. I. A.	H. H. Shipman	Milford
55	Dubuque	Dubuque Co. Farm. Mut. I. A.	Jonathan Paisley	Waupeton
56	Dubuque	Cascade Farmers M. F. & L. I. A.	J. L. Faber	Cascade
57	Emmet	Frm. M. F. & L. I. A. of Emmet Co	S. B. Reed	Dolliver
58	Fayette	Frs. M. F. & L. I. A. of Fayette Co	Jas. Conrad	Maynard
59	Fayette	German Mut. Fire Ins. Assn.	Rev. G. Blessin	Eldorado
60	Floyd	Floyd Co. Mutual Ins. Assn.	H. S. Waid	Charles City
61	Franklin	Franklin Co. F. M. F. & L. I. A.	A. D. StClair	Hampton
62	Fremont	Farm. Mut. F. & L. Ins. Assn.	Anton Miller	Hamburg
63	Greene	Farm. Mut. F. & L. Ins. Assn.	R. G. Martin	Dana
64	Grundy	Grundy Co. Farm. M. F. & L. I. A.	John F. Lynn	Grundy Center
65	Guthrie	Frs. M. F. I. A. of G. & Adj. Cos	W. T. Connor	Guthrie Center
66	Hancock	Frms. Mut. I. A. of Ger. Soc. of the M. B. C.	A. C. Kluckholhm	Odeboldt
67	Hancock	Farm. Mut. F. & L. Ins. Assn.	O. K. Pike	Forest City
68	Hardin	Frs. M. I. A. of Hardin & Fr. Cos	C. C. Packard	Iowa Falls
69	Hardin	Providence Twp. Mut. Ins. Assn.	J. L. Reece	New Providence
70	Harrison	Harrison Co. M. F. & L. I. A.	Thos. Chatburn	Logan
71	Henry	Henry Co. Farm. Mut. Ins. Assn.	T. F. Campbell	Mt. Pleasant
72	Henry	Svea Mut. Prot. F. Ins. Assn.	Nels Peterson	Olds
73	Howard	Union M. F. & L. I. A. of H. & W	S. A. Converse	Cresco
74	Humboldt	Humboldt Mut. Ins. Assn.	Abe Ketman	Humboldt
75	Ida	Blaine Center Mut. Ins. Assn.	R. B. Miller	Ida Grove
76	Iowa	Lenox F. & L. Ins. Assn.	A. N. Schloeman	Norway
77	Iowa	Patrons Mut. Ins. Assn.	Geo. C. House	Williamsburg
78	Jackson	Farmers Mut. Aid Assn.	F. A. Hunter	Preston
79	Jasper	Frs. M. F. & L. I. A. of Jasper Co.	S. G. Russell	Newton
80	Jefferson	Farmers Insurance Union	F. P. Ball	Fairfield
81	Johnson	Lincoln Mut. Ins. Assn.	John Hooley	Iowa City
82	Johnson	N. W. Farm. Mut. Ins. Assn.	R. H. Wray	North Liberty
83	Johnson	Liberty, Sharon & Wash. Twp. I. A	Martin Birrer	Riverside
84	Johnson	Union Farm. Mut. Ins. Assn.	E. W. Breese	Iowa City
85	Jones	Frs. M. I. A. of Castle Grove	J. A. McLaughlin	Monticello
86	Jones	Ger. Mut. F. & L. Ins. Assn.	H. B. Bohlken	Monticello
87	Jones	Bohemian Farm. Mut. Ins. Assn.	Frank Burda	Oxford Junction
88	Keokuk	Farmers Pioneer Ins. Assn.	T. B. Meredith	Ollie
89	Madison	Madison Co. Mut. F. I. A.	Geo. Mueller	Van Meter
90	Kossuth	Kossuth Co. Mut. Ins. Assn.	C. B. Hutchins	Algona
91	Lee	Lee Co. Farm. Home M. I. A.	James Conaro	Denmark
92	Lee	Peoples Mut. Ins. Assn.	A. H. Bank	Donnellson
93	Linn	Bohemian M. F. & L. Ins. Assn.	Josef Kubicek	Cedar Rapids
94	Linn	Brown Twp. Mut. Ins. Assn.	C. F. Butler	Springville
95	Linn	Ceska Farmerska Ins. Assn.	Josef Kontny	Cedar Rapids
96	Linn	Linn Twp. Farm. Mut. I. A.	Michael Snyder	Mt. Vernon
97	Linn	West Side Mut. Ins. Assn.	Geo. W. Smith	Cedar Rapids
98	Linn	Marion Mut. Ins. Assn.	W. H. Applegate	Marion
99	Louisa	Frs. M. F. & L. I. A. of Louisa Co	Daniel McKay	Wapello
100	Lucas	Farmers Mut. F. & L. I. A.	J. A. Robinson	Chariton
101	Mahaska	Prairie Farmers Mut. Ins. Assn.	L. C. Cory	What Cheer
102	Marshall	Iowa Valley Mut. Ins. Assn.	W. R. Moninger	Marshalltown
103	Marshall	Marshall Co. F. M. F. I. A.	F. M. Wheeler	Marshalltown
104	Mitchell	Frs. M. F. I. A. of Mitchell Co.	J. W. Annis	Osage
105	Mitchell	German Farmers Ins. Assn.	Michael Schmidt	Mitchell
106	Monona	Frs. M. F. I. A. of Monona Co.	J. M. Hathaway	Castana
107	Montgomery	Villisca M. F. & L. I. A.	E. D. Winter	Hepburn
108	Muscataine	Frs. M. F. & L. Ins. Assn.	Geo. Shield	Muscataine
109	Muscataine	White Pigeon F. & L. Ins. Assn	C. W. Derby	Wilton Junction
110	Osceola	Frs. M. F. & L. I. A. of Osceola Co	M. Harvey	Sibley

TABLE NO 1

-CONTINUED.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
Fred Hermann	Burlington	Mar. 6, 1894	749,085	203,770	212,063	740,792
Nels Anderson	Burlington	Apr. 12, 1889	764,735	250,775	218,705	796,805
Nels Anderson	Burlington	Jan. 17, 1889	1,760,565	400,909	333,843	1,827,631
J. C. Smith	Superior	Jan. 1892	924,330	442,778	219,310	1,147,798
Willis H. Hogan	Farley	June 12, 1881	2,337,660	729,105	758,138	2,308,627
John Maire	Cascade	Jan. 12, 1895	534,807	162,089	91,121	605,775
H. A. Gaarde	Armstrong	Mar. 20, 1896	1,267,319	870,197	278,485	1,350,031
J. E. Holmes	Randalia	May 2, 1874	4,265,594	1,192,623	903,938	4,554,279
Henry Lauer	West Union	July 7, 1877	1,713,960	144,625	52,615	1,805,970
E. B. Atherton	Charles City	Jan. 1, 1880	4,428,900	362,144	141,230	4,649,514
Wm. Savidge	Hampton	June 6, 1889	2,299,436	615,884	384,349	2,530,971
I. R. Hayward	Hamburg	Oct. 4, 1894	407,960	114,298	90,755	431,503
W. G. Marchant	Scranton	Mar. 22, 1888	2,289,408	729,732	476,924	2,542,216
L. B. DeSeelhorst	Grundy Center	Mar. 26, 1888	2,216,675	613,106	527,404	2,302,377
J. S. Backus	Stuart	Mar. 23, 1882	1,248,772	485,690	319,035	1,415,427
Aug. Gelhaus	Rockford	1887	1,123,913	251,100	215,005	1,159,408
P. H. Larsen	Garner	July 1, 1889	1,273,774	283,623	194,582	1,362,815
Fayette Holmes	Iowa Falls	May 30, 1880	2,242,595	605,700	483,087	2,800,214
L. K. Reece	New Providence	Aug. 14, 1871	796,510	201,960	201,587	796,883
C. W. Hunt	Logan	June 1887	2,386,838	740,500	701,973	2,425,365
Jas. P. Gillis	Mt. Pleasant	June 1873	3,390,395	774,975	608,730	3,556,640
Walford Lindeen	Swedesburg	Jan. 10, 1876	505,207	151,420	86,960	569,667
L. E. Emmons	Cresco	July 1, 1890	2,258,987	585,942	503,413	2,341,516
S. K. Groth	Thor	Sept. 25, 1886	2,946,635	775,907	508,685	3,213,857
Alex Hartley	Ida Grove	Mar. 21, 1837	1,024,000	336,736	165,736	1,195,000
H. A. Haether	Norway	Apr. 14, 1883	644,299	377,336	277,361	744,274
A. B. Ogden	Williamsburg	Mar. 15, 1873	1,974,240	220,988	140,704	2,054,524
S. N. Howard	Preston	Apr. 3, 1875	4,665,300	1,230,876	928,321	4,867,855
S. H. Ries	Newton	May 10, 1875	3,493,098	759,430	506,030	3,776,548
W. B. Frame	Salem	Aug. 1, 1874	1,653,409	360,612	264,261	1,749,760
Otho Reeves	Iowa City	Nov. 15, 1873	1,040,647	268,361	221,053	1,087,955
F. C. Greer	Iowa City	May 1867	1,961,747	360,733	292,002	2,030,478
Noah Yoder	Iowa City	July 7, 1886	701,293	99,757	43,270	757,780
E. Fenton	Iowa City	Dec. 6, 1873	577,350	198,890	148,895	627,345
S. M. Hosford	Monticello	Mar. 7, 1908		149,857	500	149,357
Gerd Harms	Monticello	Dec. 1, 1888	1,584,696	496,506	320,114	1,711,088
F. H. Shimanek	Oxford Junction	Mar. 1, 1897	330,887	84,525	60,525	354,887
H. P. Newton	Keota	1885	1,820,321	626,873	445,162	2,002,037
Geo. Storck	Earlham	Jan. 1, 1880	1,255,000	335,000	230,000	1,360,000
E. Blackford	Algona	Apr. 18, 1887	3,400,083	584,370	358,926	3,585,532
Herman Lohman	West Point	July 3, 1894	716,277	161,369	113,458	764,188
A. D. Krebill	Donnellson	Feb. 25, 1892	569,315	136,438	66,105	639,696
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	1,027,830	379,025	247,770	1,159,085
F. D. Hale	Springville	Nov. 30, 1867	1,217,447	273,150	204,675	1,285,922
Josef Konasek	Fairfax	Feb. 10, 1879	2,021,039	514,110	388,332	2,151,817
W. H. Kyle	Mt. Vernon	Aug. 27, 1870	1,650,450	456,405	368,495	1,748,360
W. J. Donnan	Cedar Rapids	May 1874	1,920,000	530,286	451,684	1,998,602
Geo. E. Lillie	Marion	Feb. 2, 1898	108,555	60,930	56,250	113,235
M. Hunter	Wapello	Sep. 5, 1874	2,339,823	596,891	464,685	2,472,029
C. C. Burr	Chariton	1886	568,663	123,646	123,646	597,341
W. H. Brown	Rose Hill	Oct. 11, 1899	3,280,000	960,000	840,000	3,400,000
B. C. Wheeler	Conrad	Feb. 1899	1,257,321	443,565	300,294	1,430,592
W. H. Jones	Marshalltown	Feb. 24, 1872	2,086,960	858,645	612,774	2,332,831
A. M. Walker	Osage	Apr. 1, 1874	3,323,097	702,435	554,975	3,970,557
A. Brogmus	Grafton	Dec. 12, 1881	1,020,955	257,046	166,034	1,111,967
W. F. Hawthorn	Castana	June 10, 1892	446,500	90,734	103,608	433,626
P. B. English	Villisca	May 23, 1891	1,324,930	269,660	267,920	1,326,670
D. B. Adleman	Muscataine	Nov. 8, 1873	1,890,000	187,280	96,215	1,981,065
H. Wildasin	Wilton Junction	1872	2,842,192	291,800	263,866	2,870,126
Will Thomas	Sibley	Sep. 28, 1889	1,095,140	342,400	170,933	1,266,607

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
111	O'Brien	Frs. M. F. & L. I. A. of O'Brien Co	S. B. Crosser	Sutherland
112	Page	Morton Farm. Mut. Ins. Assn	M. W. Baker	Norwich
113	Palo Alto	Farmers Mut. Ins. Assn	A. B. Carter	West Bend
114	Plymouth	Farmers Mut. Ins. Assn	Geo. J. Dennie	Merrill
115	Pocahontas	Pocahontas Co. Mut. F. & L. I. A.	C. M. Saylor	Palmer
116	Polk	Frs. M. F. Ins. Assn. of Polk Co.	Robert Pilmer	Norwalk
117	Polk	Swedish Mut. Ins. Assn	John Wilson	Des Moines
118	Pottawattamie	Pottawattamie F. M. I. A.	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. F. M. Ins. Assn	W. J. Rapson	Grinnell
120	Ringgold	Frs. M. F. I. A. of Ringgold Co.	W. S. Shriver	Mt. Ayr
121	Sac	Sac Co. Mut. Fire Ins. Assn	I. B. Rake	Sac City
122	Scott	Mut. Ins. Assn. of Davenport	Edward K. Putnam	Davenport
123	Scott	Scott Co. Farm Mut. Ins. Assn	M. Spelletich	Davenport
124	Scott	German Mut. Fire Ins. Assn	B. J. Messer	Davenport
125	Scott	M. Fire Self I. A. of Ger. Hldrs	Frederick Rock	Walcott
126	Scott	Walcott Mut. Fire Ins. Assn	Mantz Bernick	Stockton
127	Shelby	Danish Mut. Fire Ins. Assn	Rasmus Hansen	Elk Horn
128	Shelby	Farmers Mut. I. A. of Shelby Co.	J. W. White	Harlan
129	Shelby	Westphalia Mut. Ins. Assn	F. W. Loehr	Earling
130	Sioux	Frs. M. I. A. of Sioux & Lyon Cos.	B. F. Hawkins	Hull
131	Sioux	German Farmers Ins. Assn	Henry Becker	Ireton
132	Story	Frs. M. F. & L. I. A. of Story Co.	A. G. Grans	Ames
133	Story	Farmers Mut. Ins. Assn	John Evenson	Roland
134	Story	Fieldberg Mut. Ins. Assn	Sam Maland	Huxley
135	Tama	Farm. Mut. Aid Assn. of Tama Co.	W. G. Malin	Toledo
136	Tama	Mut. I. A. of Ger. Frs. of Tama Co	Henry Voegel	Gladbrook
137	Taylor	Farmers Mut. F. & L. I. A.	Alex. John	Bedford
138	Van Buren	So. Van Buren Co. Ins. Assn	B. S. Ream	Keosauqua
139	Van Buren	Farm. Mut. Prot. Ins. Assn	A. J. Leffler	Stockport
140	Wapello	Kirkville Mut. F. & L. I. A.	C. W. Moore	Cedar
141	Warren	Warren Co. Fr. Mut. Fire Ins. Assn	John Bauer	Lacona
142	Wayne	Wayne Co. F. M. F. & L. I. A.	F. R. Fry	Corydon
143	Webster	Frs. M. I. A. of Webster, etc., Cos.	L. S. Coffin	Ft. Dodge
144	Webster	Scan. M. I. A. of Webster Co., etc.	Swan Johnson	Dayton
145	Washington	Farmers Mut. Ins. Assn	W. M. Sutherland	Washington
146	Winnebago	Farm. Mut. F. & L. Ins. Assn	F. W. Russell	Leland
147	Winneshiek	Bohemian Mut. Prot. Ins. Assn	John Bouska	Protovin
148	Winneshiek	Norwegian Mut. Prot. Ins. Assn	J. Hegg	Decorah
149	Winneshiek	Farmers Mut. F. & L. I. A.	C. R. Williams	Decorah
150	Winneshiek	German Mut. Fire Ins. Assn	P. F. Meyer	Ossian
151	Woodbury	M. F. L. & T. I. A. of Ger. Frms	J. P. Babbe	Danbury
152	Woodbury	Woodbury & Plymouth Cos. Ins. A.	R. J. Anderson	Moville
153	Worth	Farmers Mut. Ins. Assn	A. C. Blackmore	Northwood
154	Wright	Farmers Mut. Ins. Assn	J. C. Meechem	Clarion

TABLE NO. 1

-CONTINUED.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
Theo. Zimmerman	Sanborn	July 19, 1890	2,767,586	799,877	619,368	2,948,095
C. H. Henderson	Coim	Feb. 23, 1896	1,465,692	374,035	350,945	1,479,782
E. P. McEvoy	Emmetsburg	Apr. 3, 1886	2,060,575	542,739	425,483	2,177,831
Frank Hoese	Merrill	Apr. 22, 1888	1,565,617	619,170	466,325	1,718,462
P. J. Shaw	Rolfe	Jan. 1, 1891	2,711,181	708,175	557,672	2,856,684
T. M. Schooler	Des Moines	1874	2,328,900	454,010	518,580	2,264,330
A. Youngberg	Des Moines	1882	305,951	62,320	53,535	314,736
E. Ohlendorf	Council Bluffs	Dec. 10, 1873	6,087,707	1,730,246	1,502,902	6,315,151
Jno. Evans	Grinnell	Jan. 25, 1875	2,374,482	89,596	88,490	2,375,588
G. A. Wyant	Mt. Ayr	Apr. 9, 1887	1,041,908	314,965	288,364	1,068,509
F. E. Gordon	Sac City	Aug. 1875	2,538,022	791,601	559,126	2,770,497
G. H. Picke	Davenport	June 1, 1903		174,983	7,526	167,457
R. E. Parmele	Davenport	July 2, 1873	535,024	147,105	74,480	607,649
J. Sindt	Davenport	Jan. 19, 1905	2,151,830	271,580	42,210	2,381,260
Frederick Rock	Walcott	Aug. 12, 1868	1,802,900	101,410	4,390	1,899,920
Frederick Rock	Walcott	May 1, 1883	967,813	133,355	6,825	1,094,343
Hans Peterson	Elkhorn	Mar. 1, 1886	3,734,219	1,597,179	1,235,348	4,096,050
W. K. Colburn	Harlan	Feb. 12, 1887	2,118,105	660,065	494,315	2,283,855
Ben Leuschen	Earling	July 15, 1903	527,306	508,148	429,841	605,613
Jno. De Koster	Hull	June 11, 1886	1,698,604	870,312	447,997	2,120,919
Han Moeller	Sioux Center	Oct. 3, 1891	3,657,329	524,046	64,960	4,116,415
Jno. M. Wells	Nevada	July 1887	1,603,032	368,213	323,795	1,647,450
R. K. Gaard	Roland	Nov. 1, 1885	1,826,603	550,202	353,138	2,023,612
John Stenberg	Slater	Apr. 11, 1887	409,897	103,750	81,674	431,973
J. C. Owens	Traer	Mar. 1, 1873	2,053,299	303,380	70,897	2,285,782
J. T. Lundt	Berlin	July 20, 1878	2,313,950	163,970	88,420	2,389,500
Frank Greeley	Bedford	Oct. 12, 1899	749,002	298,310	27,200	1,020,112
L. C. Liming	Keosauqua	Jan. 1, 1891	1,323,000	55,000	20,000	1,358,000
Will Hastings	Birmingham	Dec. 14, 1871	970,179	282,097	11,500	1,240,776
Wm. Abegg	Kirkville	Mar. 10, 1879	386,550	62,980	119,050	330,480
Jesse Johnson	Lacona	June 25, 1888	510,622	145,505	131,742	524,386
E. H. Scates	Corydon	Apr. 6, 1872	1,471,988	452,909	347,040	1,576,957
C. H. Williams	Ft. Dodge	Aug. 14, 1884	4,296,824	1,405,229	1,237,146	4,434,907
Chas. Lindquist	Dayton	1884	2,312,310	661,802	444,970	2,529,163
Sidney Coon	Ainsworth	1883	7,456,962	1,750,496	1,382,873	7,824,585
C. N. Flugum	Leland	June 14, 1883	2,253,407	626,572	378,519	2,501,460
F. J. Sonkup	Spillville	Nov. 14, 1876	1,055,339	166,723	70,775	1,151,287
J. J. Running	Decorah	Mar. 16, 1872	2,389,668	112,955	41,081	2,451,542
E. W. Goodykooztz	Waukon	Mar. 24, 1877	2,789,969	279,364	145,078	2,924,255
John Hemasath	Ossian	Feb. 11, 1897	279,961	16,820	43,845	252,936
Wm. Wiese	Mapleton	Jan. 15, 1890	851,550	127,340	28,720	950,170
M. E. Twitchell	Lawton	Feb. 20, 1889	1,427,660	435,934	263,690	1,599,904
F. C. Rone	Northwood	Mar. 25, 1882	3,228,820	827,830	631,160	3,425,490
E. B. White	Clarion	June 28, 1890	2,016,061	417,890	528,482	1,907,469
Total County	Mutuals		277,308,168	68,388,710	49,073,723	296,573,155

STATE MUTUALS

An Exhibit of the Business of Assessment Fire, Hail and Tornado

Number	Name of Company	Name of President	Address of President
1	Equity Mutual Insurance Association	H. S. Yeisley	Des Moines
2	Farm Property Mutual Insurance Assn. of Iowa	Jas. Watt	Lisbon
3	Grain Shippers Mutual Fire Insurance Association	Will E. Johnston	Ida Grove
4	Home Mutual Insurance Association of Iowa	J. S. Backus	Stuart
5	Iowa Assessment Mutual Insurance Association	T. W. Large	De Witt
6	Iowa Fire Association	Wm. C. Howell	Keokuk
7	Iowa Hardware Dealers Mutual Insurance Assn.	S. R. Miles	Masca City
8	Iowa Implement Mutual Insurance Association	P. F. Arney	Marshalltown
9	Iowa Mercantile Mutual Fire Insurance Assn.	A. W. Greene	Spencer
10	Munterville Mutual Fire and Lightning Ins. Assn.	C. E. Anderson	Dudley
11	Mutual Fire and Tornado Insurance Association	C. N. Doane	Newton
12	Protected Mutual Fire Insurance Association	A. D. Struthers	Des Moines
13	Retail Merchants Mutual Fire Insurance Assn.	J. J. Groves	Ames
14	Town Mutual Dwelling House Insurance Assn.	F. E. Gordon	Sac City
15	Union Mutual Fire and Lightning Ins. Assn.	J. S. Backus	Stuart
16	Western Grain Dealers Mutual Fire Ins. Assn.	Jay A. King	Nevada
	Total State Mutuals		
	Total County and State Mutuals		
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Insurance Association	N. Densmore	Des Moines
	EXCLUSIVE HAIL.		
1	Des Moines Mutual Hail Insurance Association	O. C. Chesley	Des Moines
2	Eastern Iowa Mutual Hail Insurance Association	L. J. Gilmour	Long Grove
3	Farmers Mutual Hail Insurance Assn. of Iowa	Scott Rutledge	Early
4	Farmers State Mutual Hail Ins. Assn. of Emmet Co.	Mack J. Groves	Estherville
5	German Mutual Insurance Association	M. W. Richey	Le Mars
6	Home Mutual Hail Insurance Association	Jas. F. Weart	Cherokee
7	Mutual Hailstorm Insurance Association of Iowa	Jas. Watt	Des Moines
8	Mutual Horticultural Ins. Assn. of Iowa	W. S. Tidrick	Des Moines
9	Northern Iowa Mutual Insurance Association	I. H. King	Clarion
	Total Exclusive Hail		
	Total of all Mutual Assessment Assns.		

—TABLE No. 1

Associations of the State for the Year Ending December 31, 1908.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
P. A. Handley	Cedar Rapids	Sep. 12, 1898	\$ 807,653	\$ 18,400	\$ 181,013	\$ 645,046
C. V. Stanley	Des Moines	Feb. 17, 1900	2,941,647	1,004,801	949,968	2,996,480
F. D. Babcock	Ida Grove	Sep. 15, 1897	6,927,215	6,661,045	6,231,710	7,356,550
H. J. Rowe	Des Moines	Jan. 18, 1902	5,587,914	2,301,037	993,925	6,895,026
G. M. Smith	De Witt	Mar. 12, 1900	9,955,265	5,233,047	3,436,836	11,781,476
N. A. King	Keokuk	Oct. 1905	605,795	976,011	499,916	1,081,890
A. R. Sale	Mason City	Aug. 20, 1903	1,839,840	2,300,825	1,874,975	2,295,190
D. M. Grove	Nevada	Jan. 21, 1903	1,324,555	2,277,417	1,707,407	1,804,865
D. L. Ryder	Spencer	Oct. 10, 1895	3,273,360	2,175,639	2,243,766	3,210,233
O. W. Hasselrooth	Dudley	Jan. 1, 1907	393,432	116,165	89,738	419,859
J. Lindley Coon	Newton	Sep. 5, 1900	7,740,737	3,099,142	1,544,885	9,294,994
W. D. Forbes	Des Moines	Sep. 3, 1903	633,493	75,710	557,783	557,783
Ira B. Thomas	Des Moines	Sep. 27, 1900	1,932,343	1,776,676	1,820,598	1,833,421
C. E. Harsh	Des Moines	1892	34,298,730	8,944,595	7,221,540	36,021,779
Geo. H. Baker	Emmettsburg	Mar. 4, 1897	3,739,846	1,240,561	1,526,104	3,454,303
Geo. A. Wells	Des Moines	Aug. 15, 1907	395,000	849,325	139,400	1,104,925
			\$ 81,798,132	\$ 30,638,179	\$ 30,627,497	\$ 90,808,814
			\$350,106,300	\$107,976,839	\$ 79,701,220	\$387,381,909
J. B. Herriman	Des Moines	Jan. 1, 1884	\$122,257,554	\$ 36,854,224	\$ 25,549,782	\$133,561,996
A. S. Hazard, Jr.	Des Moines	Feb. 10, 1899	\$ 3,211,634	\$ 2,901,068	\$ 2,147,722	\$ 3,965,060
G. M. Smith	De Witt	May 15, 1903	275,980	130,160	98,235	297,855
W. A. Rutledge	Des Moines	Mar. 4, 1893	1,303,780	1,834,157	1,052,334	2,135,603
Edwin D. Sanborn	Estherville	June 4, 1898	1,235,258	687,246	656,726	1,255,778
R. J. Koehler	Le Mars	Apr. 1, 1901	479,723	257,390	115,629	621,454
L. A. Wiweke	Cherokee	May 21, 1906	328,555	744,170	322,325	750,400
C. V. Stanley	Des Moines	May 4, 1899	434,065	364,076	203,271	599,870
W. F. Ghormley	Des Moines	Apr. 22, 1902	339,780	394,068	202,129	532,319
W. H. Sheplee	Clarion	June 11, 1900	312,000	165,296	207,150	270,146
			\$ 7,960,825	\$ 7,513,231	\$ 5,010,571	\$ 10,468,485
			\$489,324,679	\$152,349,344	\$110,261,573	\$531,412,450

TABLE No. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
46	Dallas	Patrons Mut. Fire Ins. Assn.	797.20	1,855.59	619.71	3,272.50
47	Delaware	Farmers Mut. F. & L. I. A.	338.11	1,035.38	304.59	1,678.08
48	Des Moines	Des Moines Co. Frs. M. F. I. A.	1,520.64	1,980.19	564.00	4,064.83
49	Des Moines	German Mut. Fire Ins. Assn.	194.08	2,851.10	289.52	3,334.70
50	Des Moines	Ger. Catholic M. F. I. Assn.	1,855.89	266.12	70.88	2,192.84
51	Des Moines	Mut. Ger. Prot. F. I. A.	5,438.59	826.85	229.68	6,495.12
52	Des Moines	Swedish M. F. I. A. of D. M. Co.	1,534.99		1,004.25	2,539.24
53	Des Moines	Swed. L. M. F. I. A. of Burlington	1,462.81	7,915.79	1,527.11	10,905.71
54	Dickinson	Dickinson Co. Frs. M. I. A.	1,450.84	2,686.93	426.19	4,563.96
55	Dubuque	Dubuque Co. Frs. Mut. I. A.	807.21	5,105.38	758.50	6,671.00
56	Dubuque	Cascade Frs. M. F. & L. I. A.	137.47	1,616.14	246.16	1,999.77
57	Emmet	Frs. M. F. & L. I. A. of Emmet Co	165.91	2,011.41	738.12	2,915.44
58	Fayette	Frs. M. F. & L. I. A. of Fayette Co	4,459.41	9,035.07	1,039.56	14,534.34
59	Fayette	German M. F. I. Assn.	1,834.68	2,641.13	163.62	4,644.43
60	Floyd	Floyd Co. Mut. Ins. Assn.	763.16	12,776.37	302.92	13,842.45
60	Franklin	Franklin Co. F. M. F. & L. I. A.	4,229.56	131.76	2,850.76	7,212.08
62	Fremont	Farmers Mut. F. & L. Ins. Assn.	17.00	534.42	242.69	794.11
63	Greene	Farmers Mut. F. & L. Ins. Assn.	1,909.50	5,435.50	1,364.01	8,709.00
64	Grundy	Grundy Co. F. M. F. & L. I. A.	638.21	3,583.68	726.69	4,948.58
65	Guthrie	Frs. M. F. I. A. of G. & A. Cos.	774.15	2,744.19	539.71	4,058.05
66	Hancock	Frs. M. I. A. of Ger. Soc. of the M. E. Church	32.99	6,265.54	1,808.08	8,106.56
67	Hancock	Farmers M. F. & L. Ins. Assn.	4,081.83		1,612.05	5,693.88
68	Hardin	Frs. M. I. A. of Hardin & F. Cos.	287.52	4,346.81	679.67	5,313.50
69	Hardin	Providence Twp. Mut. Ins. Assn.		1,070.55	433.59	1,504.14
70	Harrison	Harrison Co. M. F. & L. I. A.	569.79	5,890.00	830.95	7,290.74
71	Henry	Henry Co. Farmers Mut. I. A.	189.58	14,600.05	7,868.60	22,718.23
72	Henry	Svea Mut. Prot. F. I. Assn.	1,262.80		359.46	1,622.26
73	Howard	Union M. F. & L. I. A. of H. & W. Cos.		6,662.00	880.13	7,543.03
74	Humboldt	Humboldt Mut. Ins. Assn.	3,925.82	3,516.15	389.10	7,811.07
75	Ida	Blaine Center Mut. Ins. Assn.		2,260.36	2,800.00	5,060.36
76	Iowa	Lenox F. & L. Ins. Assn.	259.95		26.74	286.69
77	Iowa	Patrons Mut. Ins. Assn.	313.27	2,979.58	303.01	3,595.86
78	Jackson	Farmers Mut. Aid Assn.	6,097.65	16,325.67	593.00	23,016.32
79	Jasper	Frs. M. F. & L. I. A. of Jasper Co	161.42	10,132.93	1,432.58	11,726.93
80	Jefferson	Farmers Ins. Union		3,368.99	1,442.24	4,811.23
81	Johnson	Lincoln Mut. Ins. Assn.	893.26	3,582.02	695.04	5,115.32
82	Johnson	N. W. Frs. Mut. Ins. Assn.	3,036.69	4,357.92	255.43	7,650.04
83	Johnson	Liberty, Sharon & Wash. Twp. I. A	276.50	331.38	592.11	1,199.99
84	Johnson	Union Frs. Mut. Ins. Assn.	15.77	1,102.94	968.84	2,087.55
85	Jones	Frs. M. I. A. of Castle Grove.		750.82	84.50	835.32
86	Jones	Ger. Mut. F. & L. Ins. Assn.	751.71	6,553.86		7,305.57
87	Jones	Bohemian Frs. Mut. Ins. Assn.	102.48	513.90		616.38
88	Keokuk	Farmers Pioneer Ins. Assn.	1,194.23	3,480.13		4,674.36
89	Madison	Madison Co. Mut. F. I. A.	92.65	2,591.05		2,683.70
90	Kossuth	Kossuth Co. Mut. Ins. Assn.	318.98	5,987.28		6,306.26
91	Lee	Lee Co. Frs. Home Mut. I. A.	79.31	896.78	252.89	1,158.98
92	Lee	Peoples Mut. Ins. Assn.	245.40	896.60	90.20	1,232.20
93	Linn	Bohemian M. F. & L. I. A.	2,583.54		1,973.73	4,557.27
94	Linn	Brown Twp. Mut. Ins. Assn.	226.45	2,179.92	463.15	2,869.52
95	Linn	Ceska Farmerska Ins. Assn.	1,839.77	3,610.75	776.90	6,227.42
96	Linn	Linn Twp. Farmers	1,076.11	438.09	482.88	1,997.08
97	Linn	West Side Mut. Ins. Assn.	23.00	4,522.72		4,545.72
98	Linn	Marion Mut. Ins. Assn.	51.30	632.20	152.95	836.45
99	Louisa	Frs. M. F. & L. I. A. of Louisa Co	870.69	5,801.60	269.40	6,441.69
100	Lucas	Farmers Mut. F. & L. I. A.	788.65	2,129.58	78.09	2,996.32

TABLE NO. 2

-CONTINUED.

Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand Decem-31, 1908	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Average cost per \$1,000 for a period of 5 years
1,357.62	304.74	357.95	94.01	2,113.32	1,159.18				1.83	2.98
119.00	84.50	385.40	849.15	1,438.05	240.03	30.00			1.29	2.05
3,159.61	302.75	257.63	47.59	3,767.58	297.25				2.61	2.20
3,191.00		119.00	24.70	3,334.70		40.00	339.52		2.97	1.69
9.00	48.50	60.00	6.60	124.10	2,068.74				.65	1.12
96.60		201.00	33.40	331.00	6,164.12				.44	1.79
118.35	170.00	203.00	37.85	529.20	2,010.04				.68	1.15
9,431.74	172.89	1,085.01	141.66	10,831.21	74.50	396.02	5,000.00		6.03	3.69
1,979.52		171.27	134.80	1,985.59	2,578.37				1.92	1.47
4,443.25		1,121.50	478.81	6,043.56	627.53				2.60	3.12
1,729.00	129.48	73.00	77.29	1,999.77					3.50	2.68
654.67	278.00	499.42	229.95	1,662.04	1,253.40				1.27	1.56
7,776.59		532.57	194.08	8,503.24	6,031.10				1.92	2.11
2,257.63		438.80	79.26	2,825.69	1,818.74				1.61	2.92
10,322.23	202.66	611.64	118.98	11,255.51	2,586.94				2.46	1.89
1,580.45		315.00	490.53	2,355.98	4,856.10				.97	1.43
398.25	135.00	117.00	30.53	680.78	113.33		500.00		1.62	1.63
5,401.93	368.00	473.99	204.13	6,448.05	2,260.95				2.66	2.09
4,498.50		219.70	230.38	4,948.58			30.00		2.19	2.10
1,974.32	311.33	267.50	241.25	2,824.40	1,233.65				2.12	2.44
7,448.08	148.50	300.00	152.35	8,048.93	57.63		1,610.00		7.05	3.33
1,531.86	180.00	223.05	121.21	2,056.12	3,637.76				1.56	1.09
2,872.54	374.00	691.90	262.98	4,201.42	1,112.08				1.82	1.81
232.00		40.00	793.53	1,115.53	383.61				1.40	1.85
5,064.32	884.95	533.45	262.65	6,745.37	545.37				2.80	3.00
9,764.49		1,301.00	8,475.44	19,540.93	3,177.30			271.50	5.62	3.97
831.25		136.80	15.82	983.87	638.39				1.83	.94
4,184.75	333.00	512.19	245.91	5,275.85	2,267.18				2.30	3.30
2,112.39	26.80	403.50	110.34	2,653.03	5,158.04				.87	1.17
4,462.62	219.00	196.25	182.49	5,060.36			2,800.00		4.56	2.73
18.60		34.12	24.00	76.78	209.91				.11	.55
1,833.72		571.25	147.14	2,552.11	1,043.75				1.26	1.65
14,615.85	227.05	617.70	329.73	15,790.33	7,825.99	95.00			3.35	2.87
9,292.73	964.15	682.89	706.81	11,646.58	80.35		260.00		3.24	3.30
3,098.69	148.50	191.50	1,372.54	4,811.23			200.00		2.82	3.70
3,600.12	124.12	107.50	607.80	4,439.54	675.78				4.16	3.36
3,664.35		493.00	49.92	4,207.87	3,442.17				2.10	1.78
811.80		62.25	325.94	1,199.99			475.23		1.65	1.91
1,834.75		224.25	27.90	2,086.90	.65		650.00		3.46	1.69
	65.55	132.06	134.56	332.17	508.15				2.23	
		640.37	54.87	7,750.97	693.68	1,844.00		251.15	4.65	1.90
		91.00	6.95	607.95	104.43				1.78	1.23
		406.35	221.19	3,831.02	835.34				2.00	2.13
	385.25	139.65	177.25	2,446.15	700.00				1.87	2.95
		280.00	1,958.47	10,180.12	137.26			3,500.00	2.91	1.80
631.50		173.00	23.25	827.75	331.14	725.00			1.11	2.09
765.48		253.76	23.77	1,043.01	139.28				1.73	2.06
189.14		513.50	168.84	871.48	3,635.79				.80	1.06
592.75		667.78	1,479.53	1,839.99					1.18	1.48
2,598.39		648.24	81.46	3,323.09	2,904.33				1.59	1.47
1,713.75	36.95	89.43	89.43	1,840.13	156.95			400.00	1.08	1.53
2,583.00		868.25	81.00	3,532.25	1,013.47				1.80	1.87
413.64		180.70	22.70	617.04	219.41				5.56	1.59
4,827.10	269.40	459.50	6,005.70	435.99	400.00	120.00	800.00		2.49	2.87
2,537.72		113.31	78.13	2,779.16	217.16				4.76	3.27

TABLE NO. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
101	Mahaska	Prairie Farmers Mut. Ins. Assn.		7,181.00		7,181.00
102	Marshall	Iowa Valley Mut. Ins. Assn.	274.06	2,082.80		2,356.86
103	Marshall	Marshall Co. F. M. F. I. A.	1,617.25	5,381.37	300.00	7,328.62
104	Mitchell	Frs. M. F. I. A. of Mitchell Co.	2,977.84	5,927.92	823.82	9,709.58
105	Mitchell	German Farmers Ins. Assn.	765.11	1,069.81	343.83	2,178.75
106	Monona	Frs. M. F. I. A. of Monona Co.	20.64	2,020.53	237.03	2,278.20
107	Montgomery	Villisca M. F. & L. I. A.		2,786.74	309.59	3,096.33
108	Muscatine	Farmers Mut. F. & L. Ins. Assn.		4,864.21	656.31	5,520.52
109	Muscatine	White Pigeon F. & L. L. A.	1,190.26	4,195.65	349.15	5,735.06
110	Osceola	Frs. M. F. & L. I. A. of Osceola Co.	1,399.70	200.63	593.80	2,284.13
111	O'Brien	Frs. M. F. & L. I. A. of O'Brien Co.	1,147.49	5,677.67	1,255.57	8,080.73
112	Page	Morton Farmers Mut. Ins. Assn.	90.72	3,956.67	270.31	4,317.70
113	Palo Alto	Farmers Mut. Ins. Assn.		3,936.23	2,364.09	6,300.32
114	Plymouth	Farmers Mut. Ins. Assn.	5.77	1,578.00	28.00	1,611.77
115	Pocahontas	Pocahontas Co. M. F. & L. I. A.	1,079.55	6,257.08	1,704.59	9,041.22
116	Polk	Frs. M. F. I. A. of Polk Co.	233.19	7,634.45	425.29	8,292.93
117	Polk	Swedish Mut. Ins. Assn.	3,495.57		611.74	4,107.31
118	Pottawattamie	Pottawattamie F. M. F. I. A.	1,729.12	13,964.85	2,091.09	17,785.06
119	Poweshiek	Poweshiek Co. F. M. Ins. Assn.		6,162.56	212.97	6,375.53
120	Ringgold	Frs. M. F. I. A. of Ringgold Co.	395.80	2,054.23	967.10	3,417.13
121	Sac	Sac Co. Mut. Fire Ins. Assn.	2,827.18	5,289.12	1,168.12	9,284.42
122	Scott	Mut. Ins. Assn. of Davenport		1,101.65	173.86	1,275.51
123	Scott	Scott Co. Farm Mut. Ins. Assn.	327.14	9.14	138.02	474.30
124	Scott	German Mut. Fire Ins. Assn.	10,472.08	6,547.10	1,547.98	18,567.16
125	Scott	M. F. S. I. A. of Ger. Household's	2,926.12	1,958.95	4,855.07	
126	Scott	Walcott Mut. Fire Ins. Assn.	3,955.68		1,836.02	5,791.70
127	Shelby	Danish Mut. Fire Ins. Assn.	196.35	4,066.05	945.81	5,238.21
128	Shelby	Frs. M. I. A. of Shelby Co.	3,359.23	4,430.73	1,112.01	8,901.97
129	Shelby	Westphalia Mut. Ins. Assn.	96.02	618.64	164.22	878.88
130	Sioux	Frs. M. I. A. of Sioux & Lyon Cos.	1,467.20	3,014.87		4,482.07
131	Sioux	German Farmers Ins. Assn.	5,156.03	7,942.43	600.99	13,759.45
132	Story	Frs. M. F. & L. I. A. of Story Co.	1,096.53	3,396.50	704.00	5,197.03
133	Story	Farmers Mut. Ins. Assn.	2,419.51		2,370.39	4,789.90
134	Story	Fieldberg Mut. Ins. Assn.		451.23	256.22	707.45
135	Tama	Frs. M. Aid Assn. of Tama Co.	599.63	4,178.73	710.85	5,489.21
136	Tama	M. I. A. of Ger. Frs. of Tama Co.		2,444.95		2,444.95
137	Taylor	Farmers Mut. F. & L. I. A.		2,290.00	721.00	3,011.00
138	Van Buren	So. Van Buren Co. Ins. Assn.	254.84	3,586.00	194.00	4,034.84
139	Van Buren	Farmers Mut. Prot. Ins. Assn.	41.84	3,529.37	1,061.31	4,932.52
140	Wapello	Kirkville Mut. F. & L. I. A.	21.18	1,621.12		1,642.30
141	Warren	Warren Co. Frs. M. F. I. A.		1,161.81	433.98	1,595.79
142	Wayne	Wayne Co. F. M. F. & L. I. A.		3,520.59		3,520.59
143	Webster	Frs. M. I. A. of Webster, etc. Cos.	99.98	10,306.98	3,870.67	14,277.63
144	Webster	Scand. M. I. A. of Webster Co. etc.	5,215.46	3,321.73	3,321.73	8,537.19
145	Washington	Farmers Mut. Ins. Assn.	979.60	16,662.78	1,650.89	19,293.27
146	Winnebago	Frs. Mut. F. & L. I. Assn.				
147	Winnebago	Bohemian Mut. Prot. Ins. Assn.		2,226.16	1,805.57	4,031.73
148	Winnebago		1,310.23	2,123.33	490.95	3,924.51
149	Winnebago	Norwegian Mut. Prot. Ins. Assn.	6.16	2,808.97	30.75	2,845.88
150	Winnebago	Farmers Mut. F. & L. I. A.		5,828.90	334.21	6,163.11
151	Woodbury	German Mutual Fire Ins. Assn.		819.63	11.39	831.02
152	Woodbury	M. F. L. & T. I. A. of German Frs.	892.10	2,939.25	385.00	4,181.35
153	Woodbury	Woodbury & Plymouth Cos. I. A.	1,731.10	5,464.45	582.06	7,767.61
154	Wright	Farmers Mut. Ins. Assn.	1,793.14	3,235.28	2,595.30	7,557.72
155	Wright	Farmers Mut. Ins. Assn.	1,127.22	4,663.22	734.61	6,525.05
Total County Mutual Assessment Ins. Assns.			\$178,820.08	\$519,424.61	\$137,307.34	\$855,552.03

TABLE NO. 2

-CONTINUED.

Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1908	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Average cost per \$1,000 for a period of 5 years					
5,901.00	450.00	530.00	300.00	7,181.00					2.15	2.13					
1,003.00		90.80	42.25	1,136.05	1,220.81				.81	1.04					
5,758.80		308.02	462.70	6,529.52	799.10			300.00	2.95	2.11					
4,672.51	774.00	383.00	135.45	5,964.96	3,744.62				1.52	1.61					
888.41		274.81	53.50	1,216.72	962.03				1.14	.92					
1,600.22	198.50	67.49	5.25	1,871.46	406.74				4.25	1.63					
2,027.52	64.50	410.00	242.31	2,744.33	352.00				2.07	1.94					
1,704.15	200.00	394.40	3,221.97	5,520.52				318.97	2.85	2.51					
4,539.14		435.11	128.00	5,102.25	632.81	1,959.89			1.79	2.18					
1,764.00	161.00	142.14	192.20	2,259.34	24.79				1.91	1.70					
3,402.50	584.56	641.40	113.67	4,742.13	3,338.60			50.00	1.66	2.02					
3,223.53		650.00	221.43	4,094.96	222.74	434.00			2.78	3.14					
4,968.15	223.09	336.01	773.07	6,300.32				1,577.87	2.97	1.99					
1,771.25		35.00	242.95	1,050.20	562.17				.64	.75					
6,096.33	364.00	832.42	423.07	7,735.82	1,305.40				2.77	4.03					
3,851.03		628.93	3,608.32	8,088.28	204.65	20.00			3.52	3.56					
453.40		175.30	19.50	648.20	3,459.11				2.09	1.91					
8,291.25	1,445.70	1,463.45	749.00	11,950.00	5,835.06				1.93	2.55					
4,727.15	74.30	705.98	269.25	5,776.68	598.85				4.89	2.71					
2,689.90	232.09	369.51	122.63	3,414.13	3.00			600.00	3.21	3.21					
5,329.72	400.00	94.00	365.39	6,189.11	3,095.31				2.33	1.84					
249.18		233.33	246.60	729.11	546.40				4.36						
235.00	86.00	48.00	9.18	378.18	96.12			235.00	.66	1.83					
3,000.25	1,640.90	1,340.55	5,981.70	12,585.46	800.00			11,945.00	2.64	1.77					
1,016.25	624.75	43.17	1,684.17	3,200.90					.90	1.76					
484.24		217.00	39.00	740.24	5,051.46				.71	2.53					
4,013.96		1,148.75	75.50	5,238.21				532.57	1.34	1.40					
2,701.35	44.00	884.00	503.14	4,082.49	4,819.48				1.85	2.15					
187.50		281.36	61.00	529.86	349.02				.93	1.69					
1,695.78		197.50	225.89	2,119.17	2,362.90				1.11	1.26					
4,225.65		750.68	249.72	5,226.05	8,533.40				1.84	1.78					
1,252.50		347.00	533.93	2,628.60	435.00				2.93	2.90					
3,718.63	579.00	355.16	137.11	4,789.90				807.00	2.48	1.99					
264.00	128.14	154.53	48.01	594.68	258.33				1.41	2.59					
2,523.91	133.03	897.47	750.42	4,304.83	1,184.38			26.00	1.98	1.92					
1,534.00	333.00	202.00	243.00	2,312.00	132.95			70.00	.98	1.59					
2,591.25		344.75	45.00	2,981.00					3.37	2.92					
2,953.72		323.00	85.00	3,361.72	673.12				2.51	3.13					
3,831.81		429.68	79.63	4,341.12	291.40				3.92	2.16					
804.20		79.00	127.75	1,010.95	631.35			1,732.00	1.76	2.06					
642.50	83.00	134.40	738.89	1,598.79				200.74	3.09	2.71					
2,520.59		230.00	380.08	3,475.52	45.07			7.09	2.28	2.63					
10,780.08	1,175.03	1,378.97	726.50	14,000.63	217.00			1,100.00	3.22	3.29					
2,528.04	414.70	308.50	131.29	3,377.53	5,189.66				1.39	1.01					
13,305.71	722.00	1,385.38	554.72	15,967.81	3,325.46				2.09	2.24					
2,022.57	287.00	859.09	169.23	3,337.89	693.84			20.00	1.40	1.72					
1,323.53		386.25	53.00	1,762.78	2,101.73				1.60	2.03					
2,035.84		250.55	77.36	2,363.75	477.13				.97	1.61					
4,918.40		327.48	218.25	5,464.13	608.98				1.98	2.50					
642.70		33.58	42.66	718.94	112.08				2.70	2.05					
1,849.80		219.50	117.05	2,186.35	2,000.00				2.42	1.87					
5,085.30	183.72	336.98	321.00	5,977.00	1,790.61				3.94	2.07					
4,450.36	380.00	454.50	122.78	5,387.64	2,150.08				1.61	1.38					
2,107.79	312.00	597.45	639.54	3,656.78	2,873.30				1.86	2.43					
Total					\$490,923.34	\$23,970.36	\$61,100.00	\$65,835.53	\$640,989.25	\$224,562.78	\$11,117.84	\$1,090.00	\$67,298.76	\$2.23	\$2.11

STATE MUTUALS

An Exhibit of the Business of Assessment Fire, Hail and Tornado

Number	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year
1	Equity Mutual Insurance Assn.....	\$ 1,304.03	\$ 1,669.37	\$ 313.88	\$ 3,287.28	\$ 267.58
2	Farm property Mutual I. A. of Iowa.....	482.00	6,485.79	2,286.33	9,254.12	6,206.34
3	Grain Shippers Mut. Fire Ins. Assn.....	27,068.44	94,177.64	21,931.72	143,177.80	74,926.22
4	Home Mutual Ins. Assn. of Iowa.....	1,543.00	5.80	6,112.56	7,660.86	1,972.00
5	Iowa Assessment Mut. Ins. Assn.....	10,362.59	58,273.19	3,579.38	77,215.16	36,401.70
6	Iowa Fire Association.....	2,094.51	11,329.30	3,438.30	16,862.11	8,453.61
7	Iowa Hardware Dealers Mut. Ins. Assn.....	12,743.90	30,322.96	5,144.17	48,211.03	16,798.14
8	Iowa Implement Mut. Ins. Assn.....	5,474.51	26,666.94	3,535.39	40,676.84	14,862.81
9	Iowa Mercantile Mut. Fire Ins. Assn.....	1,317.83	32,805.40	4,242.36	38,365.59	19,899.58
10	Munterville Mut. F. & L. Ins. Assn.....	31.31	808.13	236.22	1,075.71	662.37
11	Mutual Fire and Tornado Ins. Assn.....	1,753.14	6,890.82	16,575.21	25,219.17	13,932.72
12	Protected Mutual Fire Ins. Assn.....			6,300.84	6,300.84	30.00
13	Retail Merchants Mut. Fire Ins. Assn.....	2,173.48	26,854.56	5,877.96	34,906.00	13,031.23
14	Town Mut. Dwelling House Ins. Assn.....	6,189.60	36,648.22	30,628.79	73,466.61	22,219.55
15	Union Mutual F. & L. Ins Assn.....	2,656.04	30,380.67	4,145.67	37,182.38	13,850.93
16	Western Grain Dealers Mut. Fire I. A.....	7,153.12	2,611.59	16,991.35	26,761.06	6,617.55
	Total State Mutuals.....	\$ 82,352.50	\$ 365,929.93	\$141,340.13	\$ 589,622.56	\$260,082.33
	Total State and County Mutuals.....	\$261,172.58	\$ 915,354.54	\$278,647.47	\$1,455,174.50	\$750,105.72
EXCLUSIVE TORNADO.						
1	Iowa Mutual Tornado Ins. Assn.....	\$ 70,857.65		\$ 65,040.70	\$ 135,898.35	\$ 59,092.26
EXCLUSIVE HAIL.						
1	Des Moines Mutual Hail Ins. Assn.....	\$ 15,921.04	\$ 146,031.95		\$ 161,952.99	\$ 72,179.33
2	Eastern Iowa Mut. Hail Ins. Assn.....	1,134.79	33.06	770.05	1,937.90	301.96
3	Farmers Mut. Hail I. A. of Iowa.....	14,610.87	64,497.74	6,335.08	85,443.69	26,741.25
4	Farms State M. Hail I. A. of Emmet Co.....	14,189.85	47,840.64		62,030.49	14,435.54
5	German Mutual Ins. Assn.....	5,471.23	26,200.80	91.00	31,763.03	18,943.32
6	Home Mutual Hail Ins. Assn.....	958.05	18,574.94	69.00	19,601.99	4,799.63
7	Mutual Hailstorm Ins. Assn. of Iowa.....	134.09	22,979.39	5,292.15	28,405.63	17,170.45
8	Mut. Horticultural Ins. Assn. of Iowa.....	89.80	16,901.89	4,253.83	21,250.52	9,900.86
9	Northern Iowa Mut. Ins. Assn.....	543.95	9,591.21	753.35	10,893.51	4,315.71
	Total Exclusive Hail.....	\$ 53,058.67	\$ 352,651.62	\$ 17,569.46	\$ 423,279.75	\$168,738.04
	Total of all Mutual Assessment Associations.....	\$385,088.00	\$1,268,006.16	\$361,257.63	\$2,014,352.60	\$977,986.02

—TABLE No. 2.

Associations of the State for the Year Ending December 31, 1907.

Amount received by agents for services during year	Amount received by officers during year	Amount received by employees during year	Amount of other expenses	Total expenses for all purposes during year	Balance cash on hand Decem-ber 31, 1906	Amount of losses adjusted but not yet paid	No. and amount of losses re-sisted or in lit-igation	Amount of any other liabil-ties	Cost per \$1,000 during year	Average cost per \$1,000 for past 5 years
\$ 42.86	\$ 1,086.00	\$ 494.00	\$ 996.51	\$ 2,886.95	\$ 400.33				\$ 3.07	\$12.54
581.98	600.00	413.00	1,147.72	8,949.04	305.08		300.00		3.01	2.95
16,871.39	8,744.45	4,100.00	15,939.80	120,581.36	22,595.94	1,000.00	2,800.00	5,725.00	16.88	13.47
2,556.25	1,341.65	384.92	1,128.79	7,883.61	277.25		1,050.00		1.18	1.10
11,673.05	2,450.00	3,744.45	3,830.52	58,104.72	19,110.44		2,500.00		5.34	6.95
1,063.94	135.00		4,347.27	13,999.82	2,862.79		500.00		16.00	
288.15	2,491.51		9,758.70	29,336.50	13,874.53				14.00	15.82
5,758.78	1,324.99	802.00	10,689.15	33,437.73	7,339.11		1,000.00		18.15	18.80
4,385.88	1,658.23	1,906.16	8,542.39	36,392.29	1,973.30	2,000.00			11.21	10.71
		235.06	89.59	937.02	138.69				2.30	2.84
3,130.39	1,897.19	600.00	4,533.96	24,049.26	1,169.91			8,000.00	2.82	2.83
2,292.22	1,354.72	523.35	1,813.85	6,019.14	281.70					
4,243.78	2,110.00	1,479.63	6,862.24	32,726.08	2,179.02		400.00	2,537.18	17.13	13.69
11,000.00	4,382.77	4,153.59	5,264.62	47,020.54	26,446.07			250.25	1.34	1.31
5,691.21	2,407.00	2,009.74	2,464.28	31,423.16	5,759.22				8.73	11.58
16.87	1,000.00	200.00	6,214.41	14,043.33	12,712.23	2,147.85			18.75	
\$ 69,601.75	\$ 32,683.56	\$21,045.95	\$ 83,583.81	\$ 467,297.45	\$122,325.11	\$ 5,147.85	\$ 3,700.00	\$ 23,442.43	\$ 5.41	
\$ 93,572.11	\$ 94,143.56	\$21,045.95	\$149,419.36	\$1,108,286.70	\$346,887.89	\$16,265.09	\$ 4,790.00	\$ 90,741.10	\$ 2.96	
\$ 26,422.50	\$ 13,215.55	\$ 5,614.84	\$ 9,458.05	\$ 113,803.20	\$ 22,095.15			\$ 28.13	\$.88	\$.68
\$ 36,610.71	\$ 10,000.00	\$ 5,101.78	\$ 22,656.23	\$ 146,548.15	\$ 15,404.84	\$ 150.00	\$ 4,575.41	\$40.84	\$31.12	
528.81	273.15		152.66	1,256.58	681.32				4.39	11.21
20,264.32	4,512.90	2,420.35	6,463.00	60,406.82	25,036.87				35.14	31.60
10,732.46	10,900.00	2,175.00	3,409.66	41,552.66	20,477.83				33.51	31.02
1,194.69	1,700.00	1,065.00	2,532.49	25,435.50	6,327.53				46.24	35.97
7,549.28	3,500.00	1,492.00	1,452.05	18,702.96	899.08			100.00	34.89	
3,817.38	1,300.00	1,239.00	3,495.05	27,021.88	1,383.75		375.00	4,500.00	52.88	34.30
4,599.40	1,856.20	1,242.68	3,640.84	21,239.92	10.60			3,551.26	43.70	39.01
2,665.14	1,332.60		1,558.58	9,972.03	1,021.48		655.00		33.92	29.23
\$ 87,962.19	\$ 35,274.85	\$14,645.81	\$ 45,365.61	\$ 352,036.50	\$ 71,243.25		\$ 1,180.00	\$ 12,629.67	\$38.20	
\$ 207,956.80	\$ 142,633.96	\$41,306.60	\$204,243.02	\$1,574,126.40	\$440,226.29		\$ 5,970.00	\$103,370.86	\$ 3.08	

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
**UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE
 INSURANCE COMPANY OF AIX-LA-CHAPPELLE, GERMANY,**

Organized under the laws of the Empire of Germany, made to the Insurance
 Commissioner of the State of Iowa, pursuant to the laws thereof.

TRUSTEES IN UNITED STATES.

CHARLES A. SHIEREN, of Brooklyn, N. Y.
 ERNST THALMANN, of New York City.
 HENRY E. OWEN, of New York City.

Organized or incorporated, June 24, 1825. Commenced business in U. S. in 1895.

Principal office in U. S., No. 84 William Street, New York City.

U. S. Manager, JOSEPH A. KELSEY.

In the custody of state officials for the benefit of all
 the policy-holders of the Company in the United
 States, as follows:—

(Name of State.)

New York.....	\$	245,000.00
Ohio.....		100,000.00

Amount of ledger assets December 31 of previous year.. \$ 1,912,957.06

Income.

As shown by the books of the U. S. Branch office at the close of business Decem-
 ber 31, 1908.

Gross premiums.....	\$	1,880,755.46
Deduct gross amount paid for—		
Reinsurance.....	\$111,100.22	
Return premiums.....	245,494.30	356,594.52
Total premiums (other than perpetual).....	\$	1,024,160.94
Gross interest on bonds and dividends on stocks.....	\$	63,446.50
Gross interest on deposits in trust companies and banks		2,596.03
Gross interest from all other sources.....		1,166.20
Total gross interest and rents.....		67,208.73
Received from home office.....		4,500.00
Total income.....	\$	1,095,869.67

Disbursements.

As shown by the books of the U. S. Branch office at the close of business Decem-
 ber 31, 1908.

Gross amount paid policy-holders for losses (including \$69,104.92 occurring in previous years).....	\$	554,373.19
Deduct amount received for salvage, \$3,563.24; and for reinsurance in other companies, \$47,693.02.....		51,256.26
Net amount paid policy-holders for losses.....	\$	503,116.93
Expenses of adjustment and settlement of losses.....		25,660.49
Commissions or brokerage.....		223,183.84
Allowances to local agencies for miscellaneous agency expenses.....		410.19
Salaries, \$17,113.80, and expenses, \$13,981.55, of special and general agents.....		31,095.35
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....		72,236.35
Rents.....		7,574.18
Advertising, \$2,180.33; printing and stationery, \$7,563.39		10,043.72
Postage, telegrams, telephone and express.....		10,312.78
Legal expenses.....		57.93
Furniture and fixtures.....		513.83
Maps, including corrections.....		4,025.62
Underwriters' boards and tariff associations.....		12,714.79
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		10,471.06
Inspections and surveys.....		3,545.74
State taxes on premiums.....		14,325.92
Insurance department licenses and fees.....		7,424.90
All other licenses, fees and taxes; municipal and county taxes and fees.....		2,380.56
All other disbursements—		
Commercial ratings.....	\$	902.00
Miscellaneous items.....		2,074.82
Agents' balances charged off.....		99.55
Remitted to home office.....		3,209.38
Total disbursements.....	\$	945,379.93

Ledger Assets.

Book value of bonds, \$1,752,572.38.....	\$	1,752,572.38
Cash in company's office.....		129.58
Deposited in trust companies and banks, not on inter- est; Chase National Bank, New York, \$3,750.00; Anglo California Bank, Limited, San Francisco, \$1,564.71.....		5,314.71
Deposited in trust companies and banks, on interest; Chase National Bank, New York, \$9,854.13; Laden- burg, Thalmann & Co., New York, \$134,461.18.....		144,315.31
Agents' balances representing business written subse- quent to October 1, 1908.....		156,307.57
Agents' balances representing business written prior to October 1, 1908.....		2,256.93
Bills receivable, taken for fire risks.....		1,565.80
Other ledger assets, viz: Due from other companies on losses already paid: Nassau Fire, New York, 67c; Peter Cooper, New York, 67c; North River, New York, \$3.53; Phenix, New York, \$600.00; Equitable, Rhode Island, \$375.00; Svea, of Sweden, \$4.65.....		984.52
Total ledger assets.....	\$	2,063,446.80

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest due and accrued, \$20,580.84 on bonds.....	\$	20,580.84
Total.....		20,580.84
Gross assets.....	\$	2,084,027.64

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	2,256.93
Bills receivable, past due, taken for marine, inland and fire risks.....		1,565.80
Book value of ledger assets over market value, viz:....		45,352.38
Total.....	\$	49,175.11
Total admitted assets.....	\$	2,034,852.53

Liabilities.

Gross losses adjusted and unpaid (not yet due \$23,120.25).....	\$	23,120.25
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses..		74,345.30
Gross claims for losses resisted.....		6,400.00
Total.....	\$	103,874.55
Deduct reinsurance due or accrued.....		8,422.74
Net amount of unpaid losses and claims.....	\$	95,451.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$672,987.23; unearned premiums (fifty per cent).....	\$	336,493.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,017,669.13; unearned premiums (pro rata).....		557,424.12
Excess of original premiums over amount received for reinsurance, \$701.12; unearned premiums (pro rata)....		671.60
Total unearned premiums as computed above....		894,589.36
State, county and municipal taxes due or accrued.....		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		659.00
Total amount of all liabilities except capital....	\$	1,005,700.17
Surplus as regards policy-holders.....		1,029,152.36
Total liabilities.....	\$	2,034,852.53

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$146,193,500.00	\$ 1,707,079.13
Written or renewed during the year.....	119,984,976.00	1,880,755.46
Total.....	\$266,178,476.00	\$ 3,087,834.59
Deduct those expired and marked off as terminated....	100,525,246.00	1,247,520.05
In force at end of the year.....	\$165,653,230.00	\$ 1,840,314.54
Deduct amount re-insured.....	13,044,991.00	149,658.08
Net amount in force December 31, 1908.....	\$152,608,239.00	\$ 1,690,656.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the United States Branch Office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States Branch Office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States.

Answer—\$25,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—The United States Branch of this company has no interest in the capital stock of any other insurance company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 2,077,844.00
Less \$482,400 risks cancelled, and \$139,850 re-insurance in company's authorized in	622,250.00
Net risks written.....	\$ 1,455,594.00
Gross premiums received.....	\$ 26,508.23
Less \$6,025.72 return premiums; and \$1,638.74 premiums for re-insurance in company's authorized in.....	7,664.46
Net premiums received.....	\$ 18,843.77
Loss paid (deducting salvage).....	\$ 17,043.50
Less losses on risks re-insured in companies authorized in.....	4,690.80
Net losses paid	\$ 12,352.70
Losses incurred	\$ 8,313.04
Less losses on risks re-insured in companies authorized in.....	2,690.80
Net losses incurred.....	\$ 5,622.24

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
AETNA INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1819.

Commenced business August 17, 1819.

Home office, Hartford, Conn.

WILLIAM B. CLARK, President. WILLIAM H. KING, Vice President.
HENRY E. REES, Secretary.
Assistant Secretaries,
A. N. WILLIAMS, E. J. SLOAN, E. S. ALLEN, GUY E. BEARDSLEY.
W. F. WHITTELEY, JR. "Marine."

Capital Stock.

Amount of capital paid up in cash.....\$4,000,000.00
Amount of ledger assets December 31 of previous year.. \$ 13,532,914.07
Extended at..... \$ 13,532,914.07

Income.

Gross premiums.....	\$8,944,625.57	\$	665,140.61	
Deduct gross amount paid for reinsurance; fire, \$1,450,724.04; marine and inland, \$173,- 634.81; return premiums, fire, \$976,437.44; marine and inland, \$61,926.07.....			2,427,161.48	235,560.88
Total premiums (other than perpet- ual).....	\$6,517,461.09	\$	429,579.73	6,947,043.82
Deposit premiums written on perpetual risks (gross) ..				2,506.20
Gross interest on mortgage loans.....		\$	45.00	
Gross interest on bonds and dividends on stocks, less \$4,257.86 accrued interest on bonds acquired during 1908.....			598,536.41	
Gross interest on deposits in trust companies and banks			21,556.61	
Total gross interest and rents.....				620,138.02
From all other sources—				
Conscience fund.....		\$	300.00	
General agency account collected.....			5,870.47	
Two checks of Aetna Insurance Company uncol- lected.....			11.67	
Tax on real estate recovered from the State of Connecticut.....			9,200.00	15,382.14
From agents' balances previously charged off.....				326.39
Total income.....				\$ 7,585,396.57

Disbursements.

Gross amount paid policy-holders for losses (including \$529,626.97 occurring in previous years).....	\$4,282,104.28	\$	418,058.56	
Deduct amount received for; salvage; fire, \$54,817.49; marine and inland, \$7,685.69; reinsurance, fire, \$770,638.51; marine and inland, \$105,707.41			825,456.00	113,393.10
Net amount paid policy-holders for losses.....	\$3,456,648.28	\$	304,665.46	3,761,313.74
Expenses of adjustment and settlement of losses.....				41,815.17
Commissions or brokerage.....				1,288,468.08
Salaries \$149,882.74, and expenses \$108,150.03 of special and general agents.....				258,032.77
Salaries, fees and all other charges of officers, direct- ors, trustees, home and branch office employes.....				303,891.07
Advertising, \$24,589.57; printing and stationery, \$47,- 172.21.....				71,761.78
Postage, exchange, telegrams, telephone, express and freight.....				53,038.74
Legal expenses.....				6,410.56
Furniture and fixtures.....				6,749.49
Maps, including corrections.....				12,454.36
Underwriters' boards and tariff associations.....				93,207.99
Fire department, fire patrol and salvage corps assess- ments, fees and expenses.....				15,489.40
Inspection and surveys.....				25,394.68
Repairs and expenses (other than taxes) on real estate				1,594.64
Taxes on real estate.....				9,200.00
State taxes on premiums.....				120,749.00
Insurance department licenses and fees.....				21,969.41
All other licenses, fees and taxes—				
Fire department taxes.....		\$	30,160.74	
City and town licenses.....			22,016.48	
Tax on franchise.....			767.08	
Other licenses.....			1,729.62	54,673.92
Other disbursements and additional items of expense, viz:				
Auditing.....		\$	600.00	
Miscellaneous expenses at Western, Northwestern and Pacific branch offices.....			28,028.94	
Miscellaneous expenses at minor branch offices, including coal, light and power, water, vault protection, lunch system, janitor and engineers' supplies, ice, laundry, etc.....			29,739.71	58,368.65
Paid Munich Reinsurance Company for interest on balance.....				21,867.94
Deposit premiums returned.....				1,294.50
Paid stockholders for interest or dividends (amount declared during the year, \$760,000.00).....				760,000.00
Agents' balances charged off.....				5,907.25
Gross loss on sale of maturity of ledger assets, viz:				
Bonds.....				17,033.30
Total disbursements.....				\$ 7,010,686.44

Ledger Assets.

Book value of real estate.....	\$	588,207.93	
Book value of bonds, \$8,250,304.53; and stocks, \$3,827,- 390.40.....		12,077,694.93	
Cash in company's office.....		2,100.07	
Deposits in trust companies and banks not on interest.....		44,743.66	
Deposits in trust companies and banks on interest.....		1,163,618.52	
Agents' balances, representing business writ- ten subsequent to October 1, 1908.....	\$748,638.47		
Less balance held for Munich Reinsurance Company.....	541,520.43	207,118.04	
Agents' balances, representing business written prior to October 1, 1908.....		24,141.05	
Total ledger assets.....		\$ 14,107,624.20	

Non-Ledger Assets.

Interest due and accrued, \$64,312.65 on bonds.....	\$	64,312.65	
Interest due and accrued, \$375.00 on other assets.....		375.00	
Total.....	\$	64,687.65	
Market value of bonds and stocks over book value.....		1,672,068.56	
Other non-ledger assets, viz: Gross premiums in course of transmission December 31, 1908.....		818,702.02	
Gross assets.....		\$ 16,663,082.43	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	24,141.05	
Book value of ledger assets over market value, viz:.....			
Real estate.....	138,207.93	162,348.98	
Total admitted assets.....		\$ 16,500,733.45	

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$154,- 283.69).....	\$	154,283.69	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		437,513.40	
Gross claims of losses resisted.....		54,098.00	
Total.....	\$	645,895.09	
Deduct reinsurance due or accrued.....		118,794.79	
Net amount of unpaid losses and claims.....	\$	527,100.30	
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks, running one year or less from date of policy, including interest premi- ums on perpetual fire risks, \$4,152,083.77; unearned premiums (fifty per cent).....	\$	2,076,041.89	
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks, running more than one year from date of policy, \$7,585,492.48; unearned premiums (pro rata).....		3,980,573.61	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigable risks, \$297,126.53; unearned premiums (fifty per cent).....		148,563.27	
Total unearned premiums as computed above.....		\$ 6,205,178.77	

Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		94,680.41
State, county and municipal taxes due or accrued.....		126,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		84,495.18
Return premiums, \$139,621.19; reinsurance premiums, \$115,779.67.....		255,400.86
Total amount of all liabilities except capital.....		\$ 7,293,655.52
Capital actually paid up in cash.....	\$	4,000,000.00
Surplus over all liabilities.....		5,207,077.93
Surplus as regards policy-holders.....		9,207,077.93
Total liabilities.....		\$ 16,500,733.45

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,042,851,649	\$12,976,591.88	\$ 20,432,586	\$ 422,004.10
Written or renewed during the year.....	702,539,612	8,944,625.57	72,491,060	665,140.61
Total.....	\$1,745,391,261	\$21,921,217.45	\$ 92,923,646	\$ 1,087,144.71
Deduct those expired and marked off as terminated.....	643,783,489	8,417,724.29	75,239,345	638,698.12
In force at the end of the year.....	\$1,101,607,772	\$13,503,493.16	\$ 17,687,301	\$ 448,446.59
Deduct amount reinsured.....	134,054,706	1,765,916.91	4,283,852	151,320.06
Net amount in force.....	\$ 967,553,066	\$11,737,576.25	\$ 13,403,449	\$ 297,126.53

Perpetual risks not included above.....	\$4,229,278.00
Deposit premiums on same.....	99,663.59

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,477,251.81; inland marine, \$238,476.55; total, \$3,715,728.36.

Total amount of the company's stock owned by the directors at par value.

Answer—\$202,800.00.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 7,241,806.00	\$ 1,081,215.00	\$ 7,241,806.00
Gross premiums received.....	98,430.56	6,218.69	104,649.25
Losses paid.....	36,878.59	681.52	37,559.91
Losses incurred.....	44,888.64	681.52	45,570.16

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1863.

Commenced business February, 1853.

Home office, 203 Washington Street, Watertown, N. Y.

President, W. H. STEVENS. Vice Presidents, J. C. KNOWLTON, W. C. STEBBINS.
Secretary, J. Q. ADAMS. Treasurer, J. Q. ADAMS.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31 of previous year..	\$ 2,831,557.60	
Extended at.....		\$ 2,831,557.60

Income.

Gross premiums.....	\$ 2,218,602.46	
Deduct gross amount paid for, reinsurance, fire, \$362,- 293.13; return premiums, fire, \$346,901.13.....	709,194.26	
Total premiums (other than perpet- ual).....	\$1,509,408.20	\$ 1,509,408.20
Gross interest on mortgage loans.....	\$ 34,893.97	
Gross interest on collateral loans.....	25,715.56	
Gross interest on bonds and dividends on stocks, less \$2,297.15 accrued interest on bonds acquired during 1908.....	57,499.10	
Gross interest on deposits in trust companies and banks.....	4,981.91	
Gross interest from all other sources.....	766.98	
Gross rents from company's property.....	146.55	
Total gross interest and rents.....		124,004.07
Gross profits on sale or maturity of ledger assets, viz:		
Bonds.....	\$ 1,137.50	
Stocks.....	300.00	1,437.50
Total income.....		\$ 1,634,849.77

AGRICULTURAL INSURANCE COMPANY

Disbursements.

Gross amount paid policy-holders for losses (including \$100,260.67 occurring in previous years).....	\$ 892,117.70	
Deduct amount received for; salvage, fire, \$5,763.85; reinsurance, fire, \$176,295.31.....	182,059.16	
Net amount paid policy-holders for losses.....	\$ 710,058.54	
Expenses of adjustment and settlement of losses.....	27,759.34	
Commissions or brokerage.....	339,520.59	
Allowances to local agencies for miscellaneous agency expenses.....	5,559.13	
Salaries, \$39,076.66; and expenses, \$69,596.41; of special and general agents.....	108,673.07	
Salaries, fees and all other charges of officers, direct- ors, trustees and home office employes.....	46,110.59	
Rents.....	2,154.16	
Advertising, \$9,615.42; printing and stationery, \$11,- 756.22.....	21,371.64	
Postage, telegrams, telephone and express.....	15,380.99	
Legal expenses.....	192.02	
Furniture and fixtures.....	571.53	
Maps, including corrections.....	3,524.76	
Underwriters' boards and tariff associations.....	18,712.08	
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	12,121.78	
Inspections and surveys.....	10,995.18	
Repairs and expenses (other than taxes) on real estate	1,016.13	
Taxes on real estate.....	794.05	
State taxes on premiums.....	31,709.08	
Insurance department licenses and fees.....	6,786.33	
All other licenses, fees and taxes—		
Municipal and county taxes.....	\$ 4,763.35	
Personal, mortgage and sundry taxes.....	1,843.27	6,606.62
Other disbursements—		
Audits.....	\$ 750.00	
Fuel and lights.....	570.45	
Insurance journals.....	939.32	
Sundry.....	1,061.19	3,320.96
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		50,000.00
Agents' balances charged off.....		150.71
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....		439.11
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate.....		11,602.00
Total disbursements.....		\$ 1,435,130.19
Ledger Assets.		
Book value of real estate.....	\$ 35,310.13	
Mortgage loans on real estate, first liens.....	\$646,426.98	646,426.98
Loans secured by pledge of bonds, stocks or other collateral.....	421,869.78	
Book value of bonds, \$758,281.70; and stocks, \$621,- 890.10.....	1,380,171.80	
Cash in company's office.....	5,852.58	
Deposits in trust companies and banks on interest.....	286,191.62	
Agents' balances representing business written sub- sequent to October 1, 1908.....	252,929.80	
Agents' balances representing business written prior to October 1, 1908.....	2,524.49	
Total ledger assets.....		\$ 3,031,277.18

Non-Ledger Assets.

Interest due, \$5,397.50 and accrued, \$8,812.67 on mortgages	\$	14,210.17
Interest due, and accrued, \$10,351.28 on bonds		10,351.28
Interest due, \$193.45 and accrued, \$9,220.47 on collateral loans		9,403.92
Interest due, \$614.75 and accrued, \$2,272.53 on other assets		2,887.28
Total		36,852.65
Market value of real estate over book value		9,750.40
Market value of bonds and stocks over book value		49,541.20
Non-ledger assets, viz: Due from other companies for reinsurance on paid losses		622.22
Gross assets	\$	3,128,052.65

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	2,524.49
Book value of ledger assets over market value, viz: Mortgage loan in excess of New York deposit appraisal		62,091.00
		64,615.49
Total admitted assets	\$	3,063,437.16

Liabilities.

Gross losses adjusted and unpaid (due, \$12,833.27; not yet due, \$23,083.97)	\$	35,917.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		66,754.00
Gross claims for losses resisted		25,340.00
Total	\$	128,020.24
Deduct reinsurance due or accrued		18,900.21
Net amount of unpaid losses and claims	\$	109,120.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$938,902; unearned premiums (fifty per cent)	\$	469,451.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,196,299; unearned premiums (pro rata)		1,146,680.52
Total unearned premiums as computed above	\$	1,616,131.52
State, county and municipal taxes due or accrued		31,709.08
Reinsurance premiums		19,697.39
Total amount of all liabilities, except capital	\$	1,776,658.02
Capital actually paid up in cash	\$	500,000.00
Surplus over all liabilities		786,779.14
Surplus as regards policy-holders		1,286,779.14
Total liabilities	\$	3,063,437.16

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 330,864,800	\$ 3,359,621.00
Written or renewed during the year	204,764,300	2,218,602.46
Total	\$ 535,129,100	\$ 5,578,223.46
Deduct those expired and marked off as terminated	190,631,500	2,075,165.46
In force at the end of the year	\$ 344,497,600	\$ 3,503,058.00
Deduct amount reinsured less commissions and reinsurance commissions allowed to other companies	\$ 353.200 14,657	39,608,600 367,857.00
Net amount in force	\$ 304,889,000	\$ 3,135,201.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$727,479.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$30,300.00.

Total amount loaned to directors or other officers.

Answer—\$47,905.00.

Loaned to stockholders not officers.

Answer—\$30,750.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 1,508,400.00	\$ 179,700.00	\$ 1,688,100.00
Gross amount of premiums received.....	19,766.00	1,031.00	20,797.00
Losses paid.....	4,924.00	24.00	4,948.00
Losses incurred.....	5,111.00	24.00	5,135.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$22,787.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,989.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Feb. 20, 1846.

Commenced business April 1, 1846.

Home office, No. 70 Park Place, Newark, N. J.

President, PHILEMON L. HOADLEY.

Vice Presidents, ARTHUR E. LARTER, CHARLES E. SHELDON.

Secretary, C. WESTER BAILEY.

Treasurer, CHARLES J. STODINGER.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000
Amount of ledger assets December 31st of previous year.....	\$ 7,475,621.19
Extended at.....	\$ 7,475,621.19

Income.

Gross premiums.....	\$ 4,292,066.36
Deduct amount paid for reinsurance, \$319,217.33; return premiums, \$734,591.49.....	1,053,808.82
Total premiums (other than perpetual).....	\$ 3,238,257.54
Gross interest on mortgage loans.....	\$ 62,023.96
Gross interests on bonds and dividends on stocks, less \$914.99 accrued interest on bonds acquired during 1908.....	207,841.89
Gross interest on deposit in trust companies and banks.....	7,229.66
Gross interest from all other sources.....	668.53
Gross rents from company's property, including \$14,151.46 for company's occupancy of its own buildings.....	21,329.52
Total gross interest and rents.....	290,993.56
From agents' balances previously charged off.....	434.08
Gross profit on sale or maturity of ledger assets, viz:	
Real estate.....	521.05
Total income.....	\$ 3,538,306.23

Disbursements.

Gross amount paid policy-holders for losses (including \$388,837.60 occurring in previous years).....	\$ 1,984,207.08
Deduct amount received for salvage, \$42,856.25; re-insurance, \$129,039.82.....	171,206.07
Net amount paid policy-holders for losses.....	\$ 1,762,871.01
Expenses of adjustment and settlement of losses.....	40,755.06
Commissions or brokerage.....	842,408.32
Salaries, \$61,197.58; and expenses, \$30,156.57, of special and general agents.....	91,354.15
Salaries, fees and other charges of officers, directors, trustees, home and branch office employes.....	135,761.36
Rents, including \$14,151.46 for company's occupancy of its own buildings.....	14,451.46
Advertising, \$2,543.91; printing and stationery, \$21,996.16.....	24,540.07
Postage, telegrams, telephone and express.....	25,862.41
Legal expenses.....	202.84
Furniture and fixtures.....	3,264.36
Maps, including corrections.....	6,920.78
Underwriters' boards and tariff associations.....	31,729.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	25,784.10
Inspections and surveys.....	3,220.37
Repairs and expenses (other than taxes) on real estate.....	1,700.99
Taxes on real estate.....	5,928.88
State taxes on premiums.....	56,527.18
Insurance department licenses and fees.....	16,678.38
All other licenses, fees and taxes—	
Municipal taxes and licenses.....	9,070.00
Other disbursements—	
Auditing.....	\$ 1,848.18
New Jersey State examination.....	565.65
Maintenance of office buildings, incl. light & heat.....	8,373.93
Collecting premium notes.....	4,364.94
Miscellaneous expenses at home and dept. offices.....	6,437.85
Paid stockholders for interest or dividends (amount declared during the year, \$150,000).....	\$ 149,839.56
Paid policyholders for dividends (\$24.00 forfeited) \$70.....	97.00
Agents' balances charged off.....	1,805.13
Gross loss on sale of maturity of ledger assets viz:—	
Real estate.....	5.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds.....	24,112.78
Total disbursements.....	\$ 3,296,482.23
Ledger Assets.	
Book value of real estate.....	\$ 471,900.00
Mortgage loans on real estate, first liens, \$1,311,980.75.....	1,311,980.75
Book value of bonds, \$3,978,805.29; and stocks, \$983,762.14.....	4,962,567.43
Cash in company's office.....	1,943.66
Deposits in trust companies and banks not on interest.....	25,000.00
Deposits in trust companies and banks on interest.....	268,540.16
Agents' balances representing business written subsequent to October 1, 1908.....	416,524.06
Agents' balances representing business written prior to October 1, 1908.....	1,335.27
Bills receivable, taken for fire risks.....	257,653.86
Total ledger assets.....	\$ 7,717,445.19

Non-Ledger Assets.

Interest due, \$1,477.50, and accrued, \$14,205.11, on mortgages -----	\$	15,682.61	
Interest due and accrued, \$53,402.38 on bonds-----		53,402.38	
Total -----			69,084.99
Market value of bonds and stocks over book value-----			42.57
Gross assets -----	\$	7,786,572.75	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908 -----	\$	1,335.27	
Bills receivable, past due, taken for marine, inland and fire risks -----		37,205.40	38,540.67
Total admitted assets -----	\$	7,748,032.08	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	263,654.38	
Gross claims for losses resisted -----	14,306.00	
Total -----	\$ 277,960.38	
Deduct reinsurance due or accrued -----	32,559.69	
Net amount of unpaid losses and claims -----	\$ 245,400.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,574,631.65; unearned premiums (fifty per cent) -----	\$ 787,315.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$6,617,383.65; unearned premiums (pro rata) -----	3,525,259.30	
Total unearned premiums as computed above----	4,312,575.13	
Cash dividends remaining unpaid to stockholders, \$38,362.55; to policy-holders, \$71.00-----		38,433.55
State, county and municipal taxes due or accrued-----		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers-----		116,623.26
Total amount of liabilities, except capital-----	\$ 4,743,032.63	
Special reserve fund -----		300,000.00
Capital actually paid up in cash-----	\$ 750,000.00	
Surplus over all liabilities -----	1,954,999.45	
Surplus as regards policy-holders -----		2,704,999.45
Total liabilities -----	\$ 7,748,032.08	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement-----	\$ 733,165,405	\$ 8,263,025.25
Written or renewed during the year-----	398,454,759	4,292,066.36
Total -----	\$1,131,620,164	\$ 12,555,091.61
Deduct those expired and marked off as terminated----	348,821,640	3,916,672.73
In force at the end of the year-----	\$ 782,798,524	\$ 8,638,418.88
Deduct amount reinsured-----	47,605,924	446,403.53
Net amount in force-----	\$ 735,192,600	\$ 8,192,015.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; full twelve months.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$242,176.87.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,589,754.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$90,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$76,100.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Amount of "special reserve fund," according to said law.

Answer—\$300,000.00.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written-----	\$ 13,022,380.00
Gross amount of premiums received-----	182,523.46
Losses paid -----	86,128.63
Losses incurred -----	\$ 89,101.85

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$215,441.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$32,917.56.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1853.

Commenced business February, 1853.

Home office, 816 Olive Street, St. Louis, Mo.

President, EDWARD T. CAMPBELL.
Secretary, JOHN H. ADAMS.

Vice President, DAVE RORICK.
Treasurer, SAMUEL M. DODD.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000
Amount of ledger assets December 31st of previous year	\$ 5,080,579.31
Extended at	\$ 5,080,579.31

Income.

Gross premiums	\$ 3,412,962.20
Deduct gross amount paid for reinsurance, \$581,199.44, return premiums, \$538,908.84.....	1,120,108.28
Total premiums (other than perpetual).....	\$ 2,292,853.92
Gross interest on mortgage loans.....	\$ 184.99
Gross interest on collateral loans.....	30,036.46
Gross interest on bonds and dividends on stocks.....	183,138.62
Gross interest from all other sources	3,852.23
Total gross interest and rents.....	217,212.30
From other sources—	
Unclaimed dividends	30.00
Gross profit on sale or maturity of ledger assets, viz:	
Bonds	8,339.99
Total income	\$ 2,518,436.21

Disbursements.

Gross amount paid policy-holders for losses (including \$141,233.52 occurring in previous years)	\$ 1,754,945.69
Deduct amount received for salvage, \$12,531.50; reinsurance, \$303,290.91	315,822.41
Net amount paid policy-holders for losses.....	\$ 1,439,123.28

Expenses of adjustment and settlement of losses.....	18,055.44
Commissions or brokerage.....	424,220.54
Allowances to local agencies for miscellaneous agency expenses	100,130.19
Salaries, \$65,811.89; and expenses, \$45,359.86, of special and general agents.....	111,171.75
Salaries, fees and other charges of officers, directors, trustees and home office employes.....	85,505.14
Rents	11,227.52
Advertising, \$2,900.92; printing and stationery, \$21,221.66	24,122.58
Postage, telegrams, telephone and express.....	24,228.45
Legal expenses	3,495.58
Furniture and fixtures	578.12
Maps, including corrections	8,102.17
Underwriters' boards and tariff associations.....	35,689.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,935.46
State taxes on premiums.....	28,470.77
Insurance department licenses and fees.....	39,756.97
All other licenses, fees and taxes—	
City insurance license	100.00
Paid stockholders for interest or dividends (amount declared during the year, \$240,000.00).....	260,000.00
Gross loss on sale or maturity of ledger assets, viz:	
Bonds	1,312.50
Total disbursements	\$ 2,620,225.70

Ledger Assets.

Mortgage loans on real estate, first liens, \$35,000.00..	\$ 35,000.00
Loans secured by pledge of bonds, stocks and other collateral	500,250.00
Book value of bonds, \$2,790,344.39; and stocks, \$925,581.06	3,715,925.45
Cash in company's office.....	9,919.66
Deposits in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1908	175,806.53
Bills receivable, taken for fire risks	451,496.12
	392.06
Total ledger assets	\$ 4,978,789.82

Non-Ledger Assets.

Interest due on mortgages.....	\$ 420.00
Interest due on bonds	21,068.90
Interest due on collateral loans	4,519.44
Interest due on other assets	16,744.00
Total	42,752.34
Market value of bonds and stocks over book value....	351,976.24
Gross assets	\$ 5,373,518.40

Deduct Assets Not Admitted.

Book value of ledger assets over market value,.....	66,389.69
Total admitted assets.....	\$ 5,307,128.71

Liabilities.

Gross losses adjusted and unpaid.....	\$	32,518.15
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		190,358.01
Gross claims for losses resisted		9,225.00
Total	\$	232,101.16
Deduct reinsurance due or accrued		67,257.42
Net amount of unpaid losses and claims.....	\$	164,843.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,434,989.72; unearned premiums (fifty per cent)	\$	717,494.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,577,436.54, unearned premiums (pro rata)		1,382,306.16
Total unearned premiums as computed above....		2,099,801.02
Cash dividends remaining unpaid to stockholders, \$740.98		740.98
State, county and municipal taxes due and accrued, estimated		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		67,724.41
Total amount of all liabilities, except capital....	\$	2,348,110.15
Capital actually paid up in cash.....	\$	2,000,000.00
Surplus over all liabilities.....		959,018.56
Surplus as regards policy-holders.....		2,959,018.56
Total liabilities	\$	5,307,128.71

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907.....	\$374,609,197.00	\$ 4,392,159.92
Written or renewed in 1908.....	270,536,594.00	3,412,963.20
Totals	\$645,145,791.00	\$ 7,805,123.12
Deduct expirations and cancellations.....	235,182,289.00	3,009,520.84
In force December 31, 1908.....	\$409,963,502.00	\$ 4,795,601.28
Deduct amount reinsured.....	58,934,771.00	783,175.02
Net amount in force.....	\$351,028,731.00	4,012,426.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—It does.

If all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,444,054.15.

Total amount of the company's stock owned by the directors at par value.

Answer—\$395,700.00.

Total amount loaned to directors or other officers.

Answer—\$425,000.00.

Loaned to stockholders not officers.

Answer—\$35,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 2,394,516.00	\$ 208,175.00	\$ 2,602,691.00
Gross amount of premiums received.....	30,265.27	1,265.53	31,530.85
Losses paid	13,196.13	339.99	13,536.12
Losses incurred	11,518.67	339.99	11,858.66

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1907. Commenced business September 11, 1907.

Home office, 210-212 18th Street, Rock Island, Ill.

President, H. H. CLEVELAND.
Secretary, M. P. VORE.

Vice President, F. C. DENKMANN.
Treasurer, I. S. WHITE.

Capital Stock.

Amount of capital paid up in cash	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 286,208.23
Extended at	\$ 286,208.23

Income.

Gross premiums	\$ 268,956.22	
Deduct gross amount paid for reinsurance, \$6,388.03; return premiums, \$65,265.13.....	71,653.16	
Total premiums (other than perpetual).....		\$ 197,303.06
Gross interest on bonds and dividends on stocks, less \$1,360.48 accrued interest on bonds acquired during 1908	9,127.31	
Gross interest from all other sources	2.84	
Total gross interest and rents.....		9,130.15
Gross profit on sale or maturity of ledger assets, viz:		
Bonds		441.00
Total income	\$ 206,874.21	

Disbursements.

Gross amount paid policy-holders for losses (including \$668,817 occurring in previous years).....	\$ 76,053.01	
Deduct amount received for salvage, \$249.86; reinsurance, \$4,259.76	4,509.62	
Net amount paid policy-holders for losses.....	\$ 71,543.39	
Expenses of adjustment and settlement of losses.....	1,303.90	
Commissions or brokerage.....	51,369.05	
Salaries and expenses, \$3,095.64, of special and general agents	3,095.64	
Salaries, fees and other charges of officers, directors, trustees and home office employes.....	12,206.56	
Rents	472.50	
Advertising, \$601.20; printing and stationery, \$1,073.61.....	1,674.81	
Postage, telegrams, telephone and express.....	1,403.03	
Furniture and fixtures	1,134.96	
Maps, including corrections	1,602.50	
Underwriters' boards and tariff associations.....	547.94	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	665.34	
State taxes on premiums.....	277.97	
Insurance department licenses and fees.....	1,551.31	
Other disbursements—		
Exchange	\$.93	
Miscellaneous expenses	627.72	
Books	163.00	
Underwriters' Protective Association.....	100.00	
Mercantile reports	160.00	1,051.65
Total disbursements	\$ 149,900.55	

Ledger Assets.

Book value of bonds, \$276,051.60.....	\$ 276,051.60	
Deposits in trust companies and banks not on interest.....	27,992.04	
Agents' balances representing business written subsequent to October 1, 1908	37,218.09	
Agents' balances representing business written prior to October 1, 1908	1,819.36	
Other ledger assets, viz:		
Deposits with Philadelphia Underwriters' Assn.....	100.00	
Total ledger assets	\$ 343,181.89	

Non-Ledger Assets.

Interest due on bonds.....	\$ 3,954.58	
Total		3,954.58
Market value of bonds and stocks over book value.....		8,358.40
Gross assets		\$ 355,494.87

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908	1,819.36	
Total admitted assets.....	\$ 353,675.51	

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$5,-619.15	\$ 5,619.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,187.61	
Total	\$ 12,806.76	
Net amount of unpaid losses and claims.....	\$ 12,806.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$145,357.68; unearned premiums (fifty per cent)	\$ 72,678.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$50,550.68; unearned premiums (pro rata)	40,182.98	
Total unearned premiums as computed above.....	112,861.82	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	421.10	
State, county and municipal taxes due or accrued.....	1,620.94	
Return premiums, reinsurance premiums, \$1,622.87.....	1,622.87	
Total amount of all liabilities, except capital.....	\$ 129,333.49	
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	24,342.02	
Surplus as regards policy-holders	224,342.02	
Total liabilities	\$ 353,675.51	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 4,530,302.00	\$ 57,352.40
Written or renewed during the year.....	22,105,991.00	268,956.22
Totals	\$26,636,293.00	\$ 326,308.62
Deduct those expired and marked off as terminated.....	9,892,390.00	122,358.87
In force at the end of the year.....	\$16,743,903.00	\$ 203,949.75
Deduct amount reinsured.....	703,262.00	8,041.39
Net amount in force.....	\$16,040,641.00	\$ 195,908.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$77,666.98.

Total amount of the company's stock owned by the directors at par value.

Answer—\$112,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 597,485.00
Gross amount of premiums received.....	8,497.11
Losses paid	2,043.20
Losses incurred	2,075.70

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$10,530.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,460.41.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
**UNITED STATES BRANCH ATLAS ASSURANCE COMPANY, LIMITED,
 OF LONDON,**

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1808.

Commenced business in U. S., 1886.

Home office, 100 William Street, New York, N. Y.

U. S. Manager, FRANK LOCK.

Capital Stock.

Amount of ledger assets December 31st of previous year	\$ 2,218,667.27
Extended at	\$ 2,218,667.27

Income.

Gross premiums	\$ 2,039,577.02
Deduct gross amount paid for reinsurance, \$115,389.81; return premiums, \$311,894.98	427,284.79
Total premiums (other than perpetual).....	\$ 1,612,292.23
Gross interest on bonds and dividends on stocks, less \$1,141.44 accrued interest on bonds acquired during 1908	\$ 68,397.02
Gross interest on deposits in trust companies and banks	1,563.78
Gross interest from company's property, for company's occupancy of its own buildings	2,205.04
Total gross interest and rents.....	72,165.84
Gross profit on sale or maturity of ledger assets, viz.: Bonds	9,904.74
Total income	\$ 1,694,362.81

Disbursements.

Gross amount paid policy-holders for losses (including \$76,552.26 occurring in previous years)	\$ 832,713.16
Deduct amount received for salvage, \$11,056.09; re- insurance, \$63,856.82	74,912.91
Net amount paid policy-holders for losses.....	\$ 757,800.25

Expenses of adjustment and settlement of losses.....		30,179.37	
Commissions or brokerage.....		331,905.74	
Allowances to local agencies for miscellaneous agency expenses		2,308.98	
Salaries, \$28,014.02; and expenses \$34,705.54, of special and general agents		63,020.16	
Salaries, fees and other charges of officers, directors, trustees and home office employees.....		95,113.09	
Rents		15,378.35	
Advertising, \$6,490.23; printing and stationery, \$10,232.38		16,722.61	
Postage, telegrams, telephone and express.....		13,623.44	
Legal expenses		271.35	
Furniture and fixtures		1,210.39	
Maps, including corrections		4,885.83	
Underwriters' boards and tariff associations.....		22,935.65	
Inspections and surveys		7,490.49	
Repairs and expenses (other than taxes) on real estate		2,356.03	
Taxes on real estate.....		776.13	
State taxes on premiums.....		28,243.17	
Insurance department licenses and fees.....		8,853.66	
All other licenses, fees and taxes—			
Municipal licenses and taxes		7,745.49	
Other disbursements—			
Trustees' and auditors' fees	\$	4,309.80	
Miscellaneous office expenses		6,922.95	11,232.75
Remitted to home office during the year.....			215,288.32
Total disbursements	\$	1,638,018.11	

Ledger Assets.

Book value of real estate	\$	83,878.81	
Book value of bonds, \$1,528,619.59; and stocks \$340,-487.50		1,869,107.09	
Cash in company's office		1,837.15	
Deposits in trust companies and banks not on interest		2,999.93	
Deposits in trust companies and banks on interest.....		57,203.24	
Agents' balances representing business written subsequent to October 1, 1908.....		256,171.10	
Agents' balances representing business written prior to October 1, 1908		3,314.65	
Other ledger assets, viz: Rebate due on taxes overpaid		500.00	
Total ledger assets	\$	2,275,011.97	

Non-Ledger Assets.

Interest and accrued, \$18,256.67 on bonds.....	\$	18,256.67	
Total		18,256.67	
Market value of real estate over book value		1,121.19	
Other non-ledger assets, viz: due from other companies for reinsurance or losses already paid		7,695.79	
Gross assets	\$	2,302,085.02	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	3,314.65	
Book value of ledger assets over market value, viz:			
Stocks and bonds		127,951.09	131,265.74
Total admitted assets.....	\$	2,170,819.88	

Liabilities.

Gross losses adjusted and unpaid; not yet due, \$10,-526.00	\$	10,526.06	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		101,303.25	
Gross claims for losses resisted.....		4,915.00	
Total	\$	116,744.31	
Deduct reinsurance due or accrued.....		5,630.91	
Net amount of unpaid losses and claims.....	\$	111,113.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks \$1,127,664.01; unearned premiums (fifty per cent)	\$	563,832.01	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,410,940.19; unearned premiums (pro rata)		733,749.92	
Total unearned premiums as computed above....		1,307,581.93	
State, county and municipal taxes due or accrued.....		32,000.00	
Reinsurance premiums, \$6,523.57.....		6,523.57	
Total amount of all liabilities, except capital....	\$	1,457,218.90	
Surplus as regards policy-holders		713,600.98	
Total liabilities	\$	2,170,819.88	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$223,965,237.00	\$ 2,607,869.83
Written or renewed during the year.....	173,873,892.00	2,039,577.02
Totals	\$397,839,129.00	\$ 4,647,446.85
Deduct those expired and marked off as terminated....	159,580,518.00	1,920,815.80
In force at the end of the year.....	\$238,258,611.00	\$ 2,726,601.05
Deduct amount reinsured.....	18,751,768.00	187,996.85
Net amount in force.....	\$219,506,843.00	\$ 2,538,604.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$67,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$796,994.30.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,747,040.00
Less \$4,392.91 risks canceled, and \$1,707.84 reinsured in companies authorized in Iowa.....	610,075.00
Net risks written.....	\$ 1,136,965.00
Gross premiums received.....	\$ 21,154.31
Less \$4,639.10 return premiums; and \$1,793.42 premiums for reinsurance in companies authorized in Iowa.....	6,433.52
Net premiums received.....	\$ 14,721.79
Losses paid (deducting salvage).....	\$ 15,853.58
Less losses on risks reinsured in companies authorized in Iowa.....	354.56
Net losses paid.....	\$ 15,504.02
Losses incurred.....	\$ 11,483.66
Less losses on risks reinsured in companies authorized in Iowa.....	363.78
Net losses incurred.....	\$ 11,121.88

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 13, 1833. Commenced business June 19, 1835.

Home office, 18 and 20 Front Street East, Toronto, Province of Ontario.

President, HON. GEO. A. COX.

Vice President, W. R. BROCK.

Secretary, P. H. SIMS.

General Manager, W. B. MEIKLE.

Capital Stock.

Amount of statutory deposit.....	\$205,000.00
Amount of ledger assets December 31st of previous year.....	\$ 1,592,461.61
Extended at.....	\$ 1,592,461.61

Income.

Gross premiums.....	\$1,357,595.12	\$ 407.52
Deduct gross amount paid for reinsurance, fire, \$187,609.85, marine and inland, \$1,154.70; return premiums, fire, \$264,196.35, marine and inland (\$496.62).....	\$451,806.20	1,651.32
Total premiums (other than perpetual).....	\$ 905,788.92	\$ 1,243.80 \$ 904,545.12
Gross interest on bonds and dividends on stocks, less \$286.30 accrued interest on bonds.....	\$ 52,151.02	
Gross interest on deposits in trust companies and banks.....	1,431.55	
Gross interest from all other sources.....	1,169.88	
Total gross interest and rents.....		54,752.45
From other sources—		
Remitted from home office.....		57,292.54
Total income.....		\$ 1,016,590.11

Disbursements.

Gross amount paid policy-holders for losses including \$81,007.96 occurring in previous years.....	\$773,421.32	\$ 36,876.51
Deduct amount received for salvage, fire, \$7,211.11; marine and inland, \$3,630.37; reinsurance, fire, \$10,411.15; marine and inland, \$836.70.....	111,652.26	4,467.07
Net amount paid policy-holders for losses.....	\$661,769.06	\$ 32,409.44 \$ 694,178.50

Expenses of adjustment and settlement of losses.....	10,906.24	
Commissions or brokerage.....	184,496.00	
Salaries, \$24,712.25; and expenses, \$27,871.94, of special and general agents.....	52,584.10	
Salaries, fees and other charges of officers, directors, trustees and home office employes.....	58,999.76	
Rents.....	3,074.04	
Advertising, \$4,415.37; printing and stationery, \$7,103.45.....	11,518.82	
Postage, telegrams, telephone and express.....	7,523.04	
Legal expenses.....	213.96	
Furniture and fixtures.....	355.93	
Maps, including corrections.....	3,100.84	
Underwriters' boards and tariff associations.....	16,109.73	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,284.10	
Inspections and surveys.....	2,610.64	
State taxes on premiums.....	15,221.62	
Insurance department licenses and fees.....	7,414.50	
All other licenses, fees and taxes—		
Municipal and county.....	13,905.13	
Other disbursements:		
Exchange.....	\$ 1,467.44	
Office expenses.....	4,148.66	
Various.....	551.35	6,167.45
Agents' balances charged off.....		48.46
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....		750.00
Total disbursements.....		\$ 1,089,462.95

Ledger Assets.

Book value of bonds, \$1,397,100.30, and stocks.....	\$ 1,397,100.30	
Deposits in trust companies and banks on interest.....	24,990.78	
Agents' balances representing business written subsequent to October 1, 1908.....	95,633.31	
Agents' balances representing business written prior to October 1, 1908.....	1,864.38	
Total ledger assets.....		\$ 1,519,588.77

Non-Ledger Assets.

Interest due, \$15,160.37 and accrued, \$6,766.28, on bonds.....	\$ 21,926.65	
Total.....		21,926.65
Gross assets.....		\$ 1,541,515.42

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 1,864.38	
Book value of ledger assets over market value, viz.:		
Bonds.....	66,180.96	68,045.34
Total admitted assets.....		\$ 1,473,470.08

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$18,859.12.....	\$ 18,859.12	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	83,282.61	
Gross claims for losses resisted.....	12,907.60	
Total.....	\$ 114,449.33	
Net amount of unpaid losses and claims.....		\$ 114,449.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy; including interest premiums on perpetual fire risks, \$738,233.35; unearned premiums (fifty per cent).....	\$ 369,116.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$364,578.19; unearned premiums (pro rata).....	410,592.24	
Total unearned premiums as computed above.....		779,708.91
State, county and municipal taxes due or accrued.....		12,998.44
Total amount of all liabilities, except capital.....		\$ 907,156.63
Capital actually paid up in cash.....	\$ 205,000.00	
Surplus over all liabilities.....		361,313.40
Surplus as regards policy-holders.....		506,313.40
Total liabilities.....		\$ 1,473,470.08

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$185,015,394.00	\$ 2,068,045.71	\$ 444,054.00	\$ 15,979.64
Written or renewed during the year.....	132,659,150.00	1,357,595.12	11,100.00	407.52
Total.....	\$317,674,544.00	\$ 3,425,640.83	\$ 455,154.00	\$ 16,387.16
Deduct those expired and marked off as terminated.....	148,535,472.00	1,623,588.77	455,154.00	16,387.16
In force at the end of the year.....	\$169,139,072.00	\$ 1,802,052.06		
Deduct amount reinsured.....	21,767,641.00	199,240.52		
Net amount in force.....	\$147,371,431.00	\$ 1,602,811.54		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$672,537.39; inland marine, \$13,445.09; ocean marine, \$6,017.35.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,061,382.00
Gross amount of premiums received.....	13,806.02
Losses paid	14,727.71
Losses incurred	9,418.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$16,859.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,761.07.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BUFFALO COMMERCIAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 15, 1896. Commenced business April 16, 1896.

Home office, 455 Main Street, Buffalo, New York.

President, CHARLES GROBEN.

Vice Presidents, EDWARD L. KOONS, EDWIN B. EGGERT.

Secretary, GEO. H. HOPHEINS.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 641,282.50
Extended at		\$ 641,282.50

Income.

Gross premiums	\$ 405,741.93	
Deduct gross amount paid for reinsurance; fire, \$7,928.92; return premiums, fire, \$71,223.32.....		79,152.24
Total premiums (other than perpetual).....		\$ 326,589.69
Gross interest on mortgage loans.....	\$ 7,999.49	
Gross interest on bonds and dividends on stocks.....	12,633.09	
Gross interest on deposits in trust companies and banks	2,606.81	
Gross interest from all other sources	10.30	
Total gross interest and rents.....		23,249.19
Gross profit on sale or maturity of ledger assets, viz.: bonds.....		266.83
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds.....		6,537.50
Total income		\$ 356,642.71

Disbursements.

Gross amount paid policy-holders for losses (including \$13,426.77 occurring in previous years).....	\$ 219,388.45	
Deduct amount received for salvage, fire, \$1,750.06; reinsurance, fire, \$4,519.02.....		6,269.08
Net amount paid policy-holders for losses.....		\$ 213,119.37
Expenses of adjustment and settlement of losses.....		3,087.69
Commissions or brokerage.....		87,372.82
Salaries, \$2,563.00; and expenses, \$1,597.55, of special and general agents.....		4,160.55
Salaries, fees and other charges of officers, directors, trustees and home office employes.....		12,660.75
Rents, including for company's occupancy of its own buildings.....		1,300.00
Advertising, \$830.66; printing and stationery, \$1,854.19		2,684.85
Postage, telegrams, telephone and express.....		2,331.78
Legal expenses		693.24
Furniture and fixtures		196.60
Maps, including corrections		1,176.03
Underwriters' boards and tariff associations.....		2,437.93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,006.81
Inspections and surveys		815.23
State taxes on premiums.....		4,892.79
Insurance department licenses and fees.....		1,471.45
All other licenses, fees and taxes—		
City licenses.....	\$ 575.04	
City taxes on premiums.....	647.43	
Fire marshal taxes.....	268.26	
Firemen's relief association.....	186.06	1,676.79
Other disbursements; miscellaneous expense account..		668.53
Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00).....		16,000.00
Agents' balances charged off.....		77.78
Total disbursements		\$ 359,816.22

Ledger Assets.

Mortgage loans on real estate; first liens.	\$143,015.00	\$	143,015.00
Book value of bonds, \$356,798.00			356,798.00
Cash in company's office			618.74
Deposits in trust companies and banks not on interest			6,639.05
Deposits in trust companies and banks on interest			89,670.48
Agents' balances representing business written subsequent to October 1, 1908			41,122.81
Bills receivable, taken for fire risks			250.00
Total ledger assets		\$	638,109.08

Non-Ledger Assets.

Interest due and accrued, \$853.25 on mortgages	\$	853.25
Interest due and accrued, \$2,056.40 on bonds		2,056.40
Total		2,909.65
Gross assets	\$	641,018.73
Total admitted assets	\$	641,018.73

Liabilities.

Gross claims for losses resisted		
Gross losses adjusted and unpaid (not yet due, \$357.54)	\$	357.54
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		15,587.63
		150.00
Total	\$	16,095.17
Net amount of unpaid losses and claims	\$	16,095.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$238,511.23; unearned premiums (fifty per cent)	\$	119,255.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$300,017.39; unearned premiums (pro rata)		157,416.69
Total		276,672.31
All other liabilities, viz.: contingent reserve, including taxes		12,500.00
Total amount of all liabilities, except capital	\$	305,267.48
Capital actually paid up in cash	\$	200,000.00
Surplus over all liabilities		135,751.25
Surplus as regards policy-holders		335,751.25
Total liabilities	\$	641,018.73

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$48,294,576.00	\$ 548,179.84
Written or renewed during the year	34,807,914.00	405,741.93
Total	\$83,102,490.00	\$ 953,921.77
Deduct those expired and marked off as terminated	33,069,409.00	399,736.31
In force at the end of the year	\$50,033,081.00	\$ 554,185.46
Deduct amount reinsured	1,507,301.00	15,656.84
Net amount in force	\$48,525,780.00	\$ 538,528.62

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$218,725.46.

Total amount of the company's stock owned by the directors at par value?

Answer—\$65,000.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$4,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 316,365.00
Gross amount of premiums received	4,120.94
Losses paid	2,080.01
Losses incurred	2,433.15

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$4,598.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$477.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1867. Commenced business, February 16, 1867.

Home office, 447-449 Main Street, Buffalo, N. Y.

President, JOHN G. WICKSER.

Vice Presidents, EDWIN B. EGGERT, 1st; FRANK NOELL, 2d.

Secretary, CHAS. A. GEORGER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 2,329,292.29
Extended at		\$ 2,329,292.29

Income.

Gross premiums.....	\$ 719,715.29	
Deduct gross amount paid for reinsurance, fire, \$13,141.65; return premiums, fire, \$126,515.30.....	139,656.95	
Total premiums (other than perpetual).....		\$ 580,058.34
Gross interest on mortgage loans.....	\$ 20,300.60	
Gross interest on collateral.....	1,294.32	
Gross interest on bonds and dividends on stocks, less \$132.00 accrued interest on bonds acquired during 1908.....	49,492.09	
Gross interest on deposits in trust companies and banks	5,184.16	
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings	29,075.14	
Total gross interest and rents.....		105,347.21
From other sources; conscience money.....		100.00
Gross profit on sale or maturity of ledger assets, viz.: bonds.....		1,181.93
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds.....		25,880.28
Total income		\$ 712,567.76

Disbursements.

Gross amount paid policy-holders for losses (including \$26,183.62 occurring in previous years).....	\$ 399,872.79	
Deduct amount received for salvage, fire, \$1,092.02; reinsurance, fire, \$24,480.14.....	25,572.10	
Net amount paid policy-holders for losses.....		\$ 374,300.63
Expenses of adjustment and settlement of losses.....		4,422.19
Commissions or brokerage.....		153,009.81
Salaries, \$7,711.34, and expenses, \$4,087.72, of special and general agents.....		11,790.06
Salaries, fees and other charges of officers, directors, trustees and home office employes.....		35,344.43
Rents, including \$4,000.00 for company's occupancy of its own buildings.....		4,000.00
Advertising, \$1,439.06; printing and stationery, \$2,895.58		4,334.64
Postage, telegrams, telephone and express.....		3,665.91
Legal expenses		1,123.27
Furniture and fixtures		869.25
Maps, including corrections		1,812.61
Underwriters' boards and tariff associations.....		4,151.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		4,771.00
Inspections and surveys		1,959.22
Repairs and expenses (other than taxes) on real estate		6,919.43
Taxes on real estate.....		10,339.93
State taxes on premiums.....		9,571.53
Insurance department licenses and fees.....		1,680.00
All other licenses, fees and taxes—		
City licenses.....	\$ 811.88	
City taxes.....	1,392.50	2,203.88
Other disbursements—		
Insurance and local papers.....	\$ 44.80	
Publishing	359.92	
Dun's and Bradstreet's reports.....	673.00	
Toilet Supply Co., \$51.68; car fares, \$42.00.....	93.63	
Entertaining agents, \$57.00; bonding company, \$60.00	117.00	
Memorials, \$55.72; electric lights, \$108.46.....	164.18	
Drinking water, \$55.00; ice, \$30.00.....	85.00	
Wisconsin examiner.....	65.85	
Sundries	742.35	2,345.78
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00).....		60,000.00
Agents' balances charged off.....		245.50
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds.....		430.00
Total disbursements		\$ 699,299.31
Ledger Assets.		
Book value of real estate.....	\$ 337,650.00	
Mortgage loans on real estate, first liens, \$390,850.00	390,850.00	
Loans secured by pledge of bonds, stocks or other collateral	14,000.00	
Book value of bonds.....	1,373,534.26	

Cash in company's office.....	1,356.35
Deposits in trust companies and banks on interest	149,489.16
Agents' balances representing business written subsequent to October 1, 1908.....	75,683.97
Total ledger assets.....	\$ 2,342,560.74

Non-Ledger Assets.

Interest due and accrued, \$1,673.81 on mortgages.....	\$ 1,673.81
Interest due and accrued, \$7,598.33 on bonds.....	7,598.33
Rents due and accrued, \$183.33 on company's property or lease.....	183.33
Total	9,455.52
Gross assets.....	\$ 2,352,016.26
Total admitted assets.....	\$ 2,352,016.26

Liabilities.

Gross losses adjusted (not yet due, \$1,426.86).....	\$ 1,426.86
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,189.28
Gross claims for losses resisted.....	4,747.50
Total	\$ 23,363.64
Net amount of unpaid losses and claims.....	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$358,059.77; unearned premiums (fifty per cent).....	\$ 179,029.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$784,705.51; unearned premiums (pro rata).....	404,579.05
Total unearned premiums as computed above.....	583,608.94
All other liabilities, viz.: reserve for contingencies and accrued taxes.....	25,000.00
Total amount of all liabilities, except capital	\$ 631,973.48
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,520,042.78
Surplus as regards policy-holders.....	1,720,042.78
Total liabilities.....	\$ 2,352,016.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$122,727,761.00	\$ 1,244,435.19
Written or renewed during the year.....	66,849,513.00	719,715.89
Total	\$189,577,274.00	\$ 1,964,150.48
Deduct those expired and marked off as terminated.....	67,564,421.00	741,211.79
In force at the end of the year.....	\$122,012,853.00	\$ 1,222,938.69
Deduct amount reinsured.....	9,318,155.00	89,173.41
Net amount in force.....	\$112,694,698.00	\$ 1,143,765.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$368,189.79.

Total amount of the company's stock owned by the directors at par value?

Answer—\$39,900.00.

Total amount loaned to directors and other officers.

Answer—\$35,000.00.

Loaned to stockholders not officers.

Answer—\$2,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,162,475.00
Gross amount of premiums received.....	14,654.28
Losses paid	3,897.00
Losses incurred	3,888.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$16,029.27.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,339.84.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CALUMET INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 21, 1905. Commenced business, March 22, 1905.

Home office, 153 LaSalle Street, Chicago, Ill.

President, W. IRVING OSBORNE.
Secretary, OTTO E. GREELY.

Vice President, JAMES A. PATTEN.
Treasurer, OTTO E. GREELY.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 559,798.26
Extended at		\$ 559,798.26

Income.

Gross premiums	\$ 442,493.84	
Deduct gross amount paid for reinsurance, \$67,- 236.34; return premiums, \$67,876.77.....	135,113.11	
Total premiums (other than perpetual).....		\$ 307,380.73
Gross interest on mortgage loans.....	\$ 412.50	
Gross interest on bonds and dividends on stocks, less \$309.15 accrued interest on bonds acquired during 1908.....	22,392.26	
Gross interest on deposits in trust companies and banks	791.34	
Gross interest from all other sources	205.00	
Total gross interest and rents.....		23,801.10
Gross profit on sale or maturity of ledger assets, viz.: bonds.....		1,000.00
Total income		\$ 332,181.83

Disbursements.

Gross amount paid policy-holders for losses (including \$23,498.81 occurring in previous years).....	\$ 196,115.58	
Deduct amount received for salvage, \$862.00; rein- surance, \$26,582.08.....	27,444.08	
Net amount paid policy-holders for losses.....		\$ 168,671.50

Expenses of adjustment and settlement of losses.....		2,645.54
Commissions or brokerage.....		84,518.78
Salaries, \$10,593.49; and expenses, \$13,546.95, of spe- cial and general agents.....		24,140.44
Salaries, fees and other charges of officers, di- rectors, trustees and home office employes.....		21,515.56
Rents		3,000.00
Advertising, \$975.92; printing and stationery, \$2,459.65		3,435.57
Postage, telegrams, telephone and express.....		3,723.98
Legal expenses		3,519.40
Furniture and fixtures		151.42
Maps, including corrections		701.71
Underwriters' boards and tariff associations.....		1,421.53
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		2,137.73
Inspections and surveys		1,869.09
State taxes on premiums.....		3,926.87
Insurance department licenses and fees.....		3,658.08
All other licenses, fees and taxes—		
Fire marshal taxes.....	\$ 221.76	
City taxes and licenses.....	727.32	949.08
Other disbursements—		
General expense.....	\$ 1,043.35	
Paid up return premium.....	2.44	1,045.79
Agents' balances charged off.....		356.49
Gross loss on sale or maturity of ledger assets, viz.: bonds.....		4,785.40
Total disbursements.....		\$ 316,118.94

Ledger Assets.

Mortgage loans on real estate, first liens, \$15,- 000.00	\$ 15,000.00	
Book value of bonds, \$451,209.20, and stocks, \$240.00	451,449.20	
Cash in company's office.....	1,277.07	
Deposits in trust companies and banks not on in- terest	2,939.15	
Deposits in trust companies and banks on interest..	56,531.94	
Agents' balances representing business written subsequent to October 1, 1908.....	44,229.38	
Agents' balances representing business written prior to October 1, 1908.....	2,241.41	
Other ledger assets, viz.:—		
Reinsurance accounts.....	998.97	
Traders Insurance Co., account 1906 losses.....	1,194.03	
Total ledger assets.....		\$ 575,861.15

Non-Ledger Assets.

Interest due and accrued, \$112.50 on mortgages.....	\$ 112.50	
Interest due and accrued, \$6,388.28 on bonds.....	6,388.28	
Total		6,500.78
Market value of bonds and stocks over book value....		7,850.80
Gross assets.....		\$ 590,212.73

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 2,241.41	
Book value of ledger assets over market value, Traders Insurance Co., claim 50 per cent.....	597.01	2,838.42
Total admitted assets.....	\$ 587,374.31	

Liabilities.

Gross losses adjusted (not yet due, \$4,182.50).....	\$ 4,182.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	39,945.88	
Gross claims for losses resisted.....	6,624.29	
Total.....	\$ 50,752.67	
Deduct reinsurance due or accrued.....	9,825.15	
Net amount of unpaid losses and claims.....	\$ 40,927.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$234,330.25; unearned premiums (fifty per cent).....	\$ 117,165.12	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$151,235.46; unearned premiums (pro rata).....	90,439.53	
Total unearned premiums as computed above.....	207,604.65	
Total amount of all liabilities, except capital actually paid up in cash.....	\$ 248,532.19	
Surplus over all liabilities.....	138,842.12	
Surplus as regards policy-holders.....	338,842.12	
Total liabilities.....	\$ 587,374.31	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$25,094,821.00	\$ 323,346.19
Written or renewed during the year.....	39,032,761.00	442,463.84
Total.....	\$61,657,582.00	\$ 765,840.02
Deduct those expired and marked off as terminated.....	24,313,827.00	313,560.39
In force at the end of the year.....	\$37,343,755.00	\$ 452,319.63
Deduct amount reinsured.....	6,312,744.00	66,703.92
Net amount in force.....	\$31,031,011.00	\$ 385,615.71

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$163,359.11.

Total amount of the company's stock owned by the directors at par value?

Answer—\$117,300.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 649,325.00	\$ 31,925.00	\$ 681,450.00
Gross amount of premiums received.....	7,335.96	234.67	7,768.63
Losses paid.....	3,149.58	108.99	3,258.57
Losses incurred.....	2,943.94	108.99	3,277.93

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$8,904.74.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,151.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CITIZENS INSURANCE COMPANY.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 2, 1881. Commenced business 1887.

Home office, Pierce Building, St. Louis, Mo.

President, CHAS. CHASE. Vice Presidents, R. M. BESSLER, J. H. CARR
Secretary, THOS. H. SCOTLAND.

Capital Stock.

amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 770,942.75
Extended at		\$ 770,942.75

Income.

Gross premiums.....	\$2,159,120.43	\$	206.23
Deduct gross amount for reinsurance, fire, \$1,373,476.62; marine and inland, \$198.43; return premiums, fire, \$284,894.56	\$1,658,371.13		198.43
Total premiums (other than perpetual)	\$ 500,749.25	\$	500,847.05
Gross interest on mortgage loans.....		\$	7.15
Gross interest on bonds and dividends on stocks, less \$2,442.77 accrued interest on bonds acquired during 1908			19,351.87
Gross interest on deposits in trust companies and banks			1,303.15
Total gross interest and rents.....			27,809.45
From agents' balances previously charged off..... taken to credit.....			300.00
Gross profit on sale or maturity of ledger assets, viz.: bonds.....			377.50
Total income.....		\$	529,484.06

Disbursements.

Gross amount paid policy-holders for losses (including \$175,022.12 occurring in previous years).....	\$ 1,005,735.00
Deduct amount received for salvage, fire, \$5,012.85; reinsurance, fire, \$810,556.07.....	\$18,568.92
Net amount paid policy-holders for losses.....	\$ 277,186.68
Expenses of adjustment and settlement of losses.....	2,531.86
Commissions or brokerage.....	84,798.42
Salaries, \$26,197.29; and expenses, \$13,692.61, of special and general agents.....	29,889.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	16,468.11
Rents	2,771.93
Advertising, \$942.80; printing and stationery, \$2,238.78	3,182.58
Postage, telegrams, telephone and express.....	4,080.74
Legal expenses	19.89
Furniture and fixtures.....	725.01
Maps, including corrections.....	1,732.50
Underwriters' boards and tariff associations.....	5,834.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,899.01
Inspections and surveys.....	2,669.09
Taxes on real estate.....	2.22
State taxes - premiums.....	13,414.00
Insurance - artment licenses and fees.....	151.17
Other disbursements; miscellaneous expenses.....	
Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00).....	16.00
Agents' balances charged off.....	307.71
Gross loss on sale or maturity of ledger assets, viz.: bonds.....	437.50
Total disbursements.....	\$ 488,987.57

Ledger Assets.

Book value of real estate.....	\$ 400.00
Mortgage loans on real estate, first liens, \$95,200.00	93,200.00
Book value of bonds, \$504,443.75, and stocks, \$675.00	505,108.75
Cash in company's office.....	3,672.91
Deposits in trust companies and banks not on interest	18,580.72
Deposits in trust companies and banks on interest.....	40,987.78
Agents' balances representing business written subsequent to October 1, 1908	140,765.60
Agents' balances representing business written prior to October 1, 1908.....	625.50
Total ledger assets.....	\$ 811,439.24

Non-Ledger Assets.

Interest due and accrued, \$1,738.00 on mortgages.....	\$ 1,738.00
Interest due and accrued, \$7,647.00 on bonds.....	7,647.00
Total	9,385.00
Gross assets.....	\$ 820,824.24

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	625.50	
Book value of ledger assets over market value.....		6,465.00	7,090.50
Total admitted assets.....	\$		813,733.74

Liabilities.

Gross losses adjusted (not yet due, \$22,106.95).....	\$	22,106.95	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		117,913.80	
Gross claims for losses resisted.....		8,885.00	
Total	\$	148,905.75	
Deduct reinsurance due or accrued.....		112,891.50	
Net amount of unpaid losses and claims.....	\$		36,014.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$358,723.00; unearned premiums (fifty per cent).....	\$	179,361.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$403,424.00; unearned premiums (pro rata).....		213,833.57	
Excess of original premiums over amount received for reinsurance, \$625.77; unearned premiums (pro rata)		322.90	
Total unearned premiums as computed above.....			393,517.97
State, county and municipal taxes due or accrued...		4,850.00	
Total amount of all liabilities, except capital	\$		434,382.22
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		179,351.52	
Surplus as regards policy-holders.....			379,351.52
Total liabilities.....	\$		813,733.74

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$206,277,111.00	\$ 2,745,646.17		
Written or renewed during the year	160,052,001.00	2,159,120.43	\$ 60,746.00	\$ 296.23
Total	\$366,329,112.00	\$ 4,904,766.60	\$ 60,746.00	\$ 296.23
Deduct those expired and marked off as terminated	153,016,711.00	2,104,278.09	60,746.00	296.23
In force at the end of the year	\$213,312,401.00	\$ 2,800,488.51		
Deduct amount reinsured	154,749,897.00	2,088,341.51		
Net amount in force.....	\$ 58,562,504.00	\$ 712,147.00		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$271,033.26

Total amount of the company's stock owned by the directors at par value?

Answer—\$199,800.00.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. Indirectly controlled by the Hartford Fire Insurance Company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,733,191.00
Gross amount of premiums received.....	23,673.01
Losses paid	9,734.37
Losses incurred	9,422.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$27,813.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,140.12.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1905.

Commenced business April 12, 1905.

Home office, 42 Cedar Street, New York.

President, MAJOR A. WHITE.

Vice President, WILLIAM H. YOUNG.

Secretary, J. CARROLL FRENCH.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 783,973.20
Extended at		\$ 783,973.20

Income.

Gross premiums.....	\$ 548,609.88	
Deduct gross amount paid for reinsurance, fire, \$110,787.97; return premiums, fire, \$110,859.16.....	221,647.13	
Total premiums (other than perpetual).....		\$ 326,962.75
Gross interest on bonds and dividends on stocks....	\$ 27,179.61	
Gross interest on deposits in trust companies and banks	871.12	
Total gross interest and rents.....		28,050.73
From agents' balances previously charged off.....		1.48
Gross profit on sale or maturity of ledger assets, viz.: stocks.....		5,885.30
Total income.....		\$ 360,900.26

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$24,712.69 occurring in previous years)....	\$ 280,021.94	
Deduct amount received for salvage, fire, \$1,213.92; reinsurance, fire, \$73,446.53.....	74,660.45	
Net amount paid policy-holders for losses....		\$ 205,361.49

Expenses of adjustment and settlement of losses....		3,438.82
Commissions or brokerage.....		58,982.57
Salaries, \$4,407.90; and expenses, \$5,276.35, of spe- cial and general agents.....		9,684.25
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		37,297.80
Rents		5,412.91
Advertising, \$686.84; printing and stationery, \$2,314.70		3,001.54
Postage, telegrams, telephone and express.....		2,968.88
Legal expenses.....		14.84
Furniture and fixtures.....		401.85
Maps, including corrections.....		3,662.52
Underwriters' boards and tariff associations.....		3,827.70
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....		2,715.75
Inspections and surveys.....		665.06
State taxes on premiums.....		7,869.15
Insurance department licenses and fees.....		2,449.92
All other licenses, fees and taxes; municipal li- censes		776.98
Other disbursements—		
Traveling expenses.....	\$ 1,273.75	
General expenses.....	3,159.56	4,433.31
Agents' balances charged off.....		236.01
Gross loss on sale or maturity of ledger assets, viz.:—		
Bonds	\$ 3,281.25	
Stocks	6,375.50	9,656.75
Total disbursements.....		\$ 362,858.10

Ledger Assets.

Book value of bonds, \$232,064.50, and stocks, \$419,- 391.63	\$ 651,454.13	
Cash in company's office.....	1,260.06	
Deposits in trust companies and banks on interest..	50,386.72	
Agents' balances representing business written subsequent to October 1, 1908.....	74,589.65	
Agents' balances representing business written prior to October 1, 1908.....	4,324.80	
Total ledger assets.....		\$ 782,015.36

Non-Ledger Assets.

Interest due and accrued, \$3,145.83 on bonds.....		3,145.83
Gross assets.....		\$ 785,161.19

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 4,324.80	
Book value of ledger assets over market value, viz.: stocks and bonds.....	23,004.13	27,328.93
Total admitted assets.....		\$ 757,832.26

Liabilities.

Gross losses adjusted and unpaid (due, \$4,013.00; not yet due, \$9,105.00)-----	\$	13,118.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses -----		36,462.00	
Total -----	\$	49,580.00	
Deduct reinsurance due or accrued-----		9,393.30	
Net amount of unpaid losses and claims-----	\$	40,186.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$242,662.75; unearned premiums (fifty per cent)-----	\$	121,331.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$265,976.78; unearned premiums (pro rata)-----		148,279.20	
Total unearned premiums as computed above-----		269,610.57	
State, county and municipal taxes due or accrued----		2,500.00	
Reinsurance premiums -----		22,596.85	
Total amount of all liabilities, except capital -----	\$	334,894.12	
Capital actually paid up in cash-----	\$	200,000.00	
Surplus over all liabilities-----		222,938.14	
Surplus as regards policy-holders-----		422,938.14	
Total liabilities-----	\$	757,832.26	

Risks and Premiums.

	Fire Risk	Premiums Thereon
In force on the 31st day of December, in last year's statement -----	\$ 63,414,868.00	\$ 576,646.39
Written or renewed during the year-----	58,153,682.00	548,609.88
Total -----	\$121,568,550.00	\$ 1,125,256.27
Deduct those expired and marked off as terminated----	48,278,711.00	436,307.02
In force at the end of the year-----	\$ 73,289,839.00	\$ 688,949.25
Deduct amount reinsured -----	21,006,393.00	180,309.72
Net amount in force -----	\$ 52,283,446.00	\$ 508,639.53

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$120,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$236,429.85.

Total amount of the company's stock owned by the directors at par value?

Answer—\$42,300.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written -----	\$ 501,730.00
Gross amount of premiums received-----	6,549.20
Losses paid -----	1,052.01
Losses incurred -----	3,950.01

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$9,109.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,325.92.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 1, 1900. Commenced business February 3, 1900.

Home office, Merchants National Bank Building, 13th and Farnam Street, Omaha, Neb.

President, D. E. THOMPSON. Vice Presidents, C. E. YOST, J. B. DINSMORE.

Secretary, C. D. MULLEN.

Treasurer, C. D. MULLEN.

Asst. Secretary, C. O. TALMAGE.

Capital Stock.

Amount of capital paid up in cash-----\$200,000.00
Amount of ledger assets December 31st of previous year ----- \$ 911,532.94

Extended at----- \$ 911,532.94

Income.

Gross premiums.....	\$ 872,026.57	
Deduct gross amount paid for reinsurance, fire, \$122,512.22; return premiums, fire, \$127,807.30.....	250,319.52	
Total premiums (other than perpetual).....		\$ 621,707.05
Gross interest on mortgage loans.....	\$ 25,010.91	
Gross interest on bonds and dividends on stocks, less \$316.35 accrued interest on bonds acquired during 1908.....	6,847.47	
Gross interest on deposits in trust companies and banks.....	966.84	
Gross interest from all other sources; warrants, \$80.46; premium notes, \$2,550.48.....	2,630.94	
Total gross interest and rents.....		35,456.16
From other sources; miscellaneous.....		24.42
Total income.....		\$ 657,187.63

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$12,212.63 occurring in previous years).....	\$ 256,140.65	
Deduct amount received for salvage, \$533.43; rein- surance, \$42,860.42.....	43,393.85	
Net amount paid policy-holders for losses.....		\$ 212,746.80
Expenses of adjustment and settlement of losses.....	9,325.60	
Commissions or brokerage.....	121,210.93	
Salaries, \$43,297.65; and expenses, \$21,232.60, of spe- cial and general agents.....	64,530.25	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....	32,515.13	
Rents, including \$1,958.32 for company's occupancy of its own building.....	1,958.32	
Advertising, \$1,581.84; printing and stationery, \$6,240.26.....	7,822.10	
Postage, telegrams, telephone and express.....	5,239.24	
Legal expenses.....	1,457.87	
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	1,385.64	
Inspections and surveys.....	1,574.22	
State taxes on premiums.....	7,859.24	
Insurance department licenses and fees.....	2,974.50	
Other disbursements—		
Exchange and collections.....	\$ 3,136.48	
Office expenses.....	1,126.41	
General expenses.....	853.41	5,116.30
Paid stockholders for interest or dividends (amount declared during the year, \$12,000.00).....		12,000.00
Total disbursements.....		\$ 487,716.14

Ledger Assets.

Mortgage loans on real estate, first liens, \$622,- 855.00.....	\$ 622,855.00
Book value of bonds, \$184,900.00, and warrants, \$5,957.08.....	190,857.08

Cash in company's office.....	3,505.16
Deposits in trust companies and banks not on in- terest.....	80,318.25
Deposits in trust companies and banks on interest.....	4,903.01
Agents' balances representing business written subsequent to October 1, 1908.....	45,163.16
Agents' balances representing business written prior to October 1, 1908.....	5,582.23
Bills receivable, taken for fire risks.....	137,469.32
Other ledger assets, viz.:—	
Bills receivable.....	2,799.58
Omaha Auditorium bond.....	100.00
Furniture and fixtures.....	1,456.76
Total ledger assets.....	\$ 1,095,009.55
Less ledger liabilities.....	14,005.12
Net ledger assets.....	\$ 1,081,004.43

Non-Ledger Assets.

Interest accrued, \$14,320.05 on mortgages.....	\$ 14,320.05
Interest accrued, \$3,654.28 on bonds.....	3,654.28
Interest accrued, \$195.41 on other assets (war- rants).....	195.41
Total.....	18,169.74
Other non-ledger assets, viz.: item "ledger liabili- ties" added here and deducted as a liability.....	14,005.12
Gross assets.....	\$ 1,113,179.29

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 1,456.76
Agents' balances, representing business written prior to October 1, 1908.....	5,582.23
Bills receivable, past due, taken for marine, inland and fire risks.....	20,608.12
Omaha Auditorium bond.....	100.00
Bills receivable.....	2,799.58
Total admitted assets.....	\$ 1,082,632.00

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 7,323.57
Gross claims for losses resisted.....	5,787.50
Total.....	\$ 13,111.07
Deduct reinsurance due or accrued.....	3,537.98
Net amount of unpaid losses and claims.....	\$ 9,573.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$137,- 858.97; unearned premiums (forty per cent).....	\$ 55,143.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,496,- 642.49; unearned premiums (pro rata).....	- 643,656.99
Total unearned premiums as computed above.....	698,800.57

Commissions, brokerage and other charges due or to become due to agents and brokers.....		14,005.12
All other liabilities, viz.:—		
Non-ledger expense.....		1,315.77
Reserve for taxes.....		6,000.00
Total amount of all liabilities, except capital	\$	729,694.55
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		152,938.05
Surplus as regards policy-holders.....		352,938.05
Total liabilities.....	\$	1,082,632.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$115,997,981.00	\$ 1,467,595.30
Written or renewed during the year.....	69,371,711.00	872,026.57
Total.....	\$185,369,692.00	\$ 2,339,621.87
Deduct those expired and marked off as terminated.....	41,642,641.00	528,641.21
In force at the end of the year.....	\$143,727,051.00	\$ 1,810,980.66
Deduct amount reinsured.....	11,457,688.00	176,479.20
Net amount in force.....	\$132,269,363.00	\$ 1,634,501.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$212,725.06.

Total amount of the company's stock owned by the directors at par value?

Answer—\$62,600.00.

Total amount loaned to stockholders not officers.

Answer—\$10,600.00 on first mortgage farm loans.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written.....	\$ 4,976,724.00
Gross amount of premiums received.....	47,048.18
Losses paid.....	27,080.32
Losses incurred.....	22,294.73

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$56,768.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$9,120.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COMMERCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1859.

Commenced business June 1, 1859.

Home office, No. 57 State Street, Albany, N. Y.

President, GARRET A. VAN ALLEN.

Vice President, E. DARWIN JENISON.

Secretary, ADDISON J. HINMAN.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year.....	\$ 609,840.29
Extended at.....	\$ 609,840.29

Income.

Gross premiums.....	\$ 316,993.84
Deduct gross amount paid for reinsurance, fire, \$19,490.13; return premiums, fire, \$41,317.31.....	60,807.44
Total premiums (other than perpetual).....	\$ 256,186.40
Gross interest on mortgage loans.....	\$ 554.83
Gross interest on bonds and dividends on stocks, acquired during 1908.....	17,692.40
Gross interest on deposits in trust companies and banks.....	500.73
Gross rents from company's property.....	10,118.61
Total gross interest and rents.....	28,866.57
Total income.....	\$ 285,052.97

Disbursements.

Gross amount paid policy-holders for losses (including \$19,587 occurred in previous years).....	\$	162,208.71
Deduct amount received for salvage, \$1,166.18; reinsurance, \$6,375.98.....		7,542.16
Net amount paid policy-holders for losses.....	\$	154,666.55
Expenses of adjustment and settlement of losses.....		2,637.47
Commissions or brokerage.....		64,137.99
Salaries and expenses, \$1,706.65, of special and general agents.....		1,706.65
Salaries, fees and other charges of officers, directors, trustees and home office employees.....		15,884.00
Rents, including \$1,600 for company's occupancy of its own buildings.....		1,600.00
Advertising, \$915.39; printing and stationery, \$3,088.71.....		4,004.10
Postage, telegrams, telephone and express.....		2,142.37
Legal expenses.....		85.00
Maps, including corrections.....		563.31
Underwriters' boards and tariff associations.....		2,504.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,538.33
Inspections and surveys.....		674.18
Repairs and expenses (other than taxes) on real estate.....		3,436.60
Taxes on real estate.....		1,985.06
State taxes on premiums.....		6,079.96
Insurance department licenses and fees.....		1,271.98
Paid stockholders for interest or dividends (amount declared during the year \$20,000).....		20,000.00
Agents balances charged off.....		625.11
Gross loss on sale or maturity of ledger assets, viz: Real estate.....		500.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds.....		1,025.00
Total disbursements.....	\$	287,067.80

Ledger Assets.

Book value of real estate.....	\$	70,000.00
Mortgage loans on real estate, first liens.....		15,300.00
Book value of bonds, \$328,750, and stocks, \$120,345.....		449,095.00
Cash in company's office.....		1,938.47
Deposits in trust companies and banks on interest.....		39,483.69
Agents' balances representing business written subsequent to October 1, 1908.....		32,008.30
Total ledger assets.....	\$	607,825.46

Non-Ledger Assets.

Interest accrued, \$420 on mortgages.....	\$	420.00
Interest accrued, \$2,798.48 on bonds.....		2,798.48
Rents accrued, \$731 on company's property or lease.....		731.00
Total.....		3,949.48
Gross assets.....	\$	611,774.94

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:.....	6,963.00
Total admitted assets.....	\$ 604,811.94

Liabilities.

Gross losses adjusted, not yet due, \$9,150.....	\$	9,150.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		4,341.80
Gross claims for losses resisted.....		900.00
Total.....	\$	14,391.80
Deduct reinsurance due or accrued.....		300.00
Net amount of unpaid losses and claims.....	\$	14,091.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$188,385.75; unearned premiums (fifty per cent).....	\$	94,192.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$208,020.23; unearned premiums (pro rata).....		112,524.59
Total unearned premiums as computed above.....		206,717.46
State, county and municipal taxes due or accrued.....		4,300.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		500.00
Reinsurance premiums, \$792.51.....		792.51
Total amount of all liabilities, except capital.....	\$	226,401.77
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		178,410.17
Surplus as regards policy-holders.....		378,410.17
Total liabilities.....	\$	604,811.94

Risks and Premiums.

	Fire Eisks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 38,682,885.00	\$ 410,039.33
Written or renewed during the year.....	28,111,457.00	316,993.84
Total.....	\$66,794,342.00	\$ 727,033.20
Deduct those expired and marked off as terminated.....	26,488,539.00	301,990.01
In force at the end of the year.....	\$40,305,803.00	\$ 425,043.19
Deduct amount reinsured.....	2,286,825.00	28,637.21
Net amount in force.....	\$38,018,978.00	\$ 396,405.98

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$149,570.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$62,300.00.

Total amount loaned to directors and other officers.

Answer—\$4,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 491,460.00
Gross amount of premiums received.....	9,460.24
Losses paid.....	2,719.90
Losses incurred.....	3,304.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$9,460.24.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$778.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Sept. 28, 1861. Commenced business in U. S. January, 1871.

Home office in U. S., Corner Pine and William Streets, New York, N. Y.
Manager, A. H. WRAY.

Capital Stock.

Amount of ledger assets December 31st of previous
year \$ 6,910,043.30

Extended at \$ 6,910,043.30

Income.

Gross premiums	\$4,683,329.40	\$ 472,558.43
Deduct gross amount paid for reinsurance, fire, \$487,886.58; marine and inland, \$86,231.19; return premiums, fire, \$859,437.25, marine and inland, \$22,170.72	1,347,323.83	108,401.91
Total premiums (other than perpetual)	\$3,336,005.57	\$ 364,156.52
Gross interest on mortgage loans.....		\$ 955.00
Gross interest on bonds and dividends on stocks, less \$1,056.27 accrued interest on bonds acquired during 1908.....		206,927.07
Gross interest on deposits in trust companies and banks		3,290.17
Gross interest from all other sources		968.13
Gross rents from company's property, including \$15,500 for company's occupancy of its own buildings..		70,149.65
Total gross interest and rents.....		282,290.02
From other sources—		
Received from home office.....	\$ 159,034.01	
Sale of "Rights" N. Y. and N. H. & H. stocks....	1,325.03	160,359.04
From agents' balances previously charged off.....		300.00
Gross profit on sale or maturity of ledger assets, viz: Bonds		810.00
Gross increase, by adjustment, in book value of ledger assets, viz:		
Real estate	\$ 15,000.00	
Bonds	8,260.88	23,260.88
Total income.....		\$ 4,167,182.03

Disbursements.

Gross amount paid policy-holders for losses (including \$493,046.33 occurring in previous years)	\$2,292,067.57	\$	217,791.56
Deduct amount received for salvage, fire, \$23,268.59, marine and inland, \$21,230.74, reinsurance, fire, \$188,057.89; marine and inland, \$33,209.30	211,326.48		54,440.04
Net amount paid policy-holders for losses	\$ 2,080,741.09	\$	163,351.52
Expenses of adjustment and settlement of losses			73,347.02
Commissions or brokerage			709,063.86
Allowances to local agencies for miscellaneous agency expenses			2,479.26
Salaries, \$53,204.86; and expenses, \$34,404.05 of special and general agents			87,608.91
Salaries, fees and all other charges of officers, directors, trustees and home office employes			140,859.29
Rents, including \$15,500 for company's occupancy of its own buildings			18,387.67
Advertising, \$5,491.74; printing and stationery, \$22,670.49			28,162.23
Postage, telegrams, telephone and express			22,445.59
Legal expenses			5,717.79
Furniture and fixtures			7,163.97
Maps, including corrections			4,949.69
Underwriters' boards and tariff associations			55,007.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			30,441.82
Inspection and surveys			7,293.02
Repairs and expenses (other than taxes) on real estate			29,849.79
Taxes on real estate			14,867.67
State taxes on premiums			57,472.25
Insurance department licenses and fees			12,433.02
All other licenses, fees and taxes—			
City and county taxes and licenses	\$	9,161.33	
Franchise taxes		3,568.33	
Miscellaneous		467.10	13,196.76
Other disbursements—			
Exchange	\$	3,959.28	
Sundries		7,220.02	
Remitted to Home office		810,272.83	821,452.13
Deposit premiums returned			1,850.43
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds			27,861.53
Total disbursements		\$	4,416,004.25

Ledger Assets.

Book value of real estate	\$	608,163.62
Mortgage loans on real estate, first liens, \$23,000		23,000.00
Book value of bonds, \$4,456,307.27, and stocks, \$149,906.50	4,606,213.77	
Cash in company's office		1,268.26
Deposits in trust companies and banks not on interest		188,213.33

Deposits in trust companies and banks on interest	283,969.79
Agents' balances representing business written subsequent to October 1, 1908	781,365.94
Agents' balances representing business written prior to October 1, 1908	37,438.75
Bills receivable, taken for marine and inland risks	32,192.25
Bills receivable taken for fire risks	1,239.78
Other ledger assets, viz:—	
Reinsurance due on paid losses	8,155.59
Total ledger assets	\$ 6,661,221.08

Non-Ledger Assets.

Interest accrued, \$56.25 on mortgages	\$	56.25
Interest accrued, \$61,543 on bonds		61,543.00
Rents accrued, \$9,728.81 on company's property or lease	9,728.81	71,328.06
Market value of real estate over book value		189,836.38
Gross assets		\$ 6,922,385.52

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	37,438.75
Bills receivable, past due, taken for marine, inland and fire risks		205.50
Book value of ledger assets over market value, viz:—		
Bonds and stocks		32,983.77
Reinsurance due on paid losses in unauthorized companies	2,499.13	73,127.15
Total admitted assets		\$ 6,849,258.37

Liabilities.

Gross losses adjusted, not yet due, \$78,017.19	\$	78,017.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		334,052.00
Gross claims for losses resisted		483,553.00
Total	\$	895,622.19
Deduct reinsurance due or accrued		66,377.24
Net amount of unpaid losses and claims	\$	829,244.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,486,942.24; unearned premiums (fifty per cent)	\$	1,243,471.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,779,288.56; unearned premiums (pro rata)		1,877,374.38
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$197,665.21; unearned premiums (fifty per cent)		98,832.00
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$55,708.23; unearned premiums (100 per cent)		55,708.23
Total unearned premiums as computed above		3,275,386.33

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	99,853.96
State, county and municipal taxes due or accrued....	56,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	105,573.00
Return premiums, \$12,775.60; reinsurance premiums, \$37,107.26	40,882.86
Total amount of all liabilities, except capital Surplus as regards policy-holders.....	\$ 4,416,441.10 2,432,817.27
Total liabilities.....	\$ 6,849,258.37

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907..	\$ 686,898,231	\$ 7,224,115.39	\$ 10,025,628.00	\$ 200,531.91
Written or renewed in 1908	437,710,159	4,683,329.40	281,124,420.00	472,558.43
Totals	\$1,124,608,390	\$11,907,444.79	\$291,150,048.00	\$ 673,090.34
Deduct expirations and cancellations	477,698,899	5,090,371.81	275,583,593.00	403,381.22
In force December 31, 1908..	\$ 646,909,491	\$ 6,817,072.98	\$15,566,455.00	\$ 269,709.12
Deduct amount reinsured..	54,220,006	550,842.18	955,595.00	16,335.68
Net amount in force	\$ 592,689,485	\$ 6,266,230.80	\$ 14,610,860.00	\$ 253,373.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,791,255.04; inland marine, \$164,470.46; ocean marine, \$20,186.98.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,183,901.85	\$ 194,350.00	\$ 2,378,251.85
Gross amount of premiums received.....	30,741.34	1,200.92	31,942.26
Losses paid	12,127.98	144.30	12,272.28
Losses incurred	9,357.81	144.30	9,502.11

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, fire, \$33,612.59; tornado, \$1,298.77.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, fire, \$2,871.25; tornado, \$97.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE COMMONWEALTH INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 23, 1886. Commenced business September 15, 1886.

Home office, 23 Liberty Street, New York City, N. Y.

President, E. G. RICHARDS. Vice Presidents, J. F. HASTINGS, JAMES F. JOSEPH. Secretary, CHARLES E. CASE.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,614,689.06
Extended at	\$ 1,614,689.06

Income.

Gross premiums.....	\$ 718,768.46
Deduct gross amount paid for reinsurance, fire, \$60,570.53, return premiums, fire, \$131,096.54.....	191,667.07
Total premiums (other than perpetual).....	\$ 527,101.39
Gross interest on mortgage loans.....	\$ 17,135.45
Gross interest on bonds and dividends on stocks, less \$957.52 accrued interest on bonds acquired during 1908	52,826.17
Gross interest on deposits in trust companies and banks	1,055.31
Gross interest from all other sources	7.51
Total gross interest and rents.....	71,024.44
From other sources—	
Unredeemed checks charged to bank account.....	20.26
Gross profit on sale or maturity of ledger assets, viz: sale of 200 rights, Illinois Central R. R. Co.	\$ 693.75
Stocks	4,475.00
Total income.....	\$ 603,314.84

Disbursements.

Gross amount paid policy-holders for losses (including \$28,402.85 occurring in previous years).....	\$ 163,193.82
Deduct amount received for salvage, \$170.83; reinsurance, \$6,462.18	6,633.01
Net amount paid policy-holders for losses....	\$ 156,560.81

Expenses of adjustment and settlement of losses...	2,871.09
Commissions or brokerage.....	119,388.62
Allowances to local agencies for miscellaneous agency expenses	3,052.90
Salaries, \$9,041.58; and expenses, \$6,514.63, of special and general agents.....	15,556.21
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	25,006.04
Rents, including company's occupancy of its own buildings	3,016.88
Advertising, \$1,760.08; printing and stationery, \$5,349.99	7,110.07
Postage, telegrams, telephone and express.....	3,721.05
Legal expenses.....	1,070.05
Furniture and fixtures.....	2,990.14
Maps, including corrections.....	8,862.86
Underwriters' boards and tariff associations.....	4,136.70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,613.01
Inspections and surveys.....	1,326.99
Repairs and expenses (other than taxes) on buildings occupied by company.....	2,265.67
State taxes on premiums.....	7,255.18
Insurance department licenses and fees.....	2,478.81
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00
Interest paid to scripholders.....	289.95
Gross decrease, by adjustment, in book value of ledger assets, viz: Stocks, sale of Rights, Illinois Central R. R. Co.....	693.75
Total disbursements.....	\$ 421,766.78

Ledger Assets.

Mortgage loans on real estate, first liens, \$343,200.00	\$ 343,200.00
Book value of bonds, \$373,120.99, and stocks, \$957,774.43	1,330,895.42
Cash in company's office.....	525.39
Deposits in trust companies and banks on interest.....	47,985.69
Agents' balances representing business written subsequent to October 1, 1908.....	73,394.76
Agents' balances representing business written prior to October 1, 1908.....	226.46
Other ledger assets, viz:—	
Reinsurance due from other companies on losses paid	6.90
Reinsurance due from other companies on adjusting expenses paid	2.50
Total ledger assets.....	\$ 1,796,237.12

Non-Ledger Assets.

Interest accrued, \$2,502.36 on mortgages.....	\$ 2,502.36
Interest accrued, \$3,789.17 on bonds.....	3,789.17
Total	6,291.53
Market value of bonds and stocks over book value.....	32,034.58
Gross assets.....	\$ 1,834,563.23

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	226.46
Total admitted assets.....	\$ 1,834,336.77

Liabilities.

Gross losses adjusted and unpaid (due, \$5,836.74).....	\$ 5,836.74
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,670.21
Gross claims for losses resisted.....	3,565.26
Total	\$ 38,072.21
Deduct reinsurance due or accrued.....	960.25
Net amount of unpaid losses and claims.....	\$ 37,111.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$396,003.47; unearned premiums (fifty per cent).....	\$ 198,001.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$322,454.09; unearned premiums (pro rata).....	189,368.37
Total unearned premiums as computed above.....	387,370.11
State, county and municipal taxes due or accrued.....	8,277.20
Total amount of all liabilities, except capital	\$ 432,759.27
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	901,577.50
Surplus as regards policy-holders.....	1,401,577.50
Total liabilities.....	\$ 1,834,336.77

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 60,616,042.00	\$ 550,581.15
Written or renewed during the year.....	84,962,435.00	718,768.46
Total	\$145,578,477.00	\$ 1,269,349.61
Deduct those expired and marked off as terminated.....	59,119,519.00	500,976.20
In force at the end of the year.....	\$ 86,458,958.00	\$ 768,373.41
Deduct amount reinsured.....	8,385,567.00	49,915.85
Net amount in force.....	\$ 78,073,391.00	\$ 718,457.56

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Total dividends declared since commencing business—cash.

Answer—\$621,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$105,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$164,828.87.

Total amount of the company's stock owned by the directors at par value.

Answer—\$10,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. The majority of the stock is owned or controlled in London by the head office of the North British and Mercantile Insurance Company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 338,120.00
Gross amount of premiums received	4,253.26
Losses paid	
Losses incurred	3.50

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$4,978.54.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$364.98.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1870.

Commenced business March 22, 1870.

Home office, Germania Building, Corner Wells and Water Streets,
Milwaukee, Wis.

President, GEORGE BRUNDER.

Vice Presidents, GUSTAV WOLLAEGER, JR., H AUG LUEDKE.

Secretary-Treasurer, FRANK DAMKOCHLER.

Capital Stock.

Amount of capital paid up in cash	\$300,000.00
Amount of ledger assets December 31st of previous year	\$ 1,423,883.56
Extended at	\$ 1,423,883.56

Income.

Gross premiums	\$ 1,404,297.36
Deduct gross amount paid for reinsurance, \$257,866.90; return premiums, \$203,327.13	461,194.03
Total premiums (other than perpetual)	\$ 943,103.33
Gross interest on mortgage loans	\$ 33,960.73
Gross interest on bonds and dividends on stocks, less \$422.50 accrued interest on bonds acquired during 1908	23,426.78
Gross rents from company's property	490.00
Total gross interest and rents	57,877.51
From other sources—	
Conscience money	6.00
From agents' balances previously charged off	28.07
Gross profit on sale or maturity of ledger assets, viz.—	
Bonds	82.50
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds	2,641.77
Total income	\$ 1,003,739.18

Disbursements.

Gross amount paid policy-holders for losses (including \$63,486.86 occurring in previous years) -----	\$	672,571.76
Deduct amount received for salvage, \$2,770.78; reinsurance, \$156,774.68 -----		159,545.46
Net amount paid policy-holders for losses -----	\$	513,026.27
Expenses of adjustment and settlement of losses -----		6,165.38
Commissions or brokerage -----		287,074.06
Salaries, \$13,145.00; and expenses, \$8,799.93, of special and general agents -----		21,944.93
Salaries, fees and other charges of officers, directors, trustees and home office employes -----		33,506.35
Rents -----		3,213.75
Advertising, \$2,340.84; printing and stationery, \$7,710.07 -----		10,050.91
Postage, telegrams, telephone and express -----		9,742.31
Legal expenses -----		1,571.18
Furniture and fixtures -----		250.05
Maps, including corrections -----		2,093.32
Underwriters' boards and tariff associations -----		6,332.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses -----		4,306.99
Repairs and expenses (other than taxes) on real estate -----		99.25
Taxes on real estate -----		106.79
State taxes on premiums -----		34,366.28
Insurance department licenses and fees -----		5,420.53
All other licenses, fees and taxes—		
Municipal licenses -----		1,181.75
Other disbursements—		
Interest paid on loans -----	\$	861.94
Miscellaneous expenses -----		2,714.65
		3,576.59
Paid stockholders for interest or dividends (amount declared during the year, \$24,000.00) -----		24,000.00
Agents' balances charged off -----		199.00
Gross loss on sale or maturity of ledger assets, viz—		
Bonds -----		29.35
		24,228.35
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds -----		1,590.54
Total disbursements -----	\$	969,848.10

Ledger Assets.

Book value of real estate -----	\$	7,000.00
Mortgage loans on real estate, first liens, \$700,375.00 -----		700,375.00
Book value of bonds, \$440,914.28 -----		440,914.28
Cash in company's office -----		17,601.72
Deposits in trust companies and banks not on interest -----		58,827.22
Agents' balances representing business written subsequent to October 1, 1908 -----		231,982.55
Agents' balances representing business written prior to October 1, 1908 -----		1,073.87
Total ledger assets -----	\$	1,457,774.64

Non-Ledger Assets.

Interest due and accrued, \$6,343.63 on mortgages -----	\$	6,343.63
Interest due and accrued, \$9,012.22 on bonds -----		9,012.22
Total -----		15,355.85

Other non-ledger assets—

Due from other companies for losses paid:

Ben Franklin Fire Ins. Co., Allegheny, Pa. -----	\$	56.19
Michigan Commercial Ins. Co., Lansing, Mich. -----		4.72
Royal Exchange Ass. Co., London, Eng. -----		8.93
Munich Re-Ins. Co., Munich, Ger. -----		15,494.11

15,563.95

Gross assets ----- \$ 1,488,694.44

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908 -----		1,073.87
Total admitted assets -----	\$	1,487,620.57

Liabilities.

Gross losses adjusted and not yet due, \$36,349.36 -----	\$	36,349.36
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses -----		52,041.54
Gross claims for losses resisted -----		6,200.00
Total -----	\$	94,590.90
Deduct reinsurance due or accrued -----		26,297.06
Net amount of unpaid losses and claims -----	\$	68,293.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$590,825.27; unearned premiums (fifty per cent) -----	\$	295,412.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,069,809.30; unearned premiums (pro rata) -----		572,138.18
Total unearned premiums as computed above -----		867,550.81
State, county and municipal taxes due or accrued -----		13,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers -----		50,814.09
Reinsurance premiums, \$26,383.21 -----		26,383.21
Total amount of all liabilities, except capital -----	\$	1,026,541.95
Capital actually paid up in cash -----	\$	300,000.00
Surplus over all liabilities -----		161,078.62
Surplus as regards policy-holders -----		461,078.62
Total liabilities -----	\$	1,487,620.57

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement -----	\$162,965,321.00	\$ 1,918,228.87
Written or renewed during the year -----	112,059,721.00	1,404,297.36
Total -----	\$275,025,042.00	\$ 3,322,526.23
Deduct those expired and marked off as terminated -----	100,372,203.00	1,291,941.00
In force at the end of the year -----	\$174,652,830.00	\$ 2,030,585.14
Deduct amount reinsured -----	27,653,757.00	369,950.57
Net amount in force -----	\$146,999,082.00	\$ 1,660,634.57

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$514,101.26.

Total amount of the company's stock owned by the directors at par value.

Answer—\$198,200.00.

Total amount loaned to directors or other officers.

Answer—\$8,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fir \$ sks	Tornado	Aggregate
Gross risks written	\$ 4,770,718.00	\$ 532,698.00	\$ 5,303,416.00
Gross amount of premiums received.....	68,970.75	3,251.97	42,222.72
Losses paid	39,544.66	1,094.04	40,638.70
Losses incurred	35,296.36	1,094.04	36,390.40

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year, 1908, \$79,880.42.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$7,657.70.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1850.

Commenced business July, 1850.

Home office, 51 Prospect Street, Hartford, Conn.

President, J. D. BROWNE.

Secretary, W. T. HOWE.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year

\$ 5,861,323.50

Extended at

\$ 5,861,323.50

Income.

Gross premiums

\$ 4,671,914.39

Deduct gross amount paid for reinsurance, \$456,451.71; return premiums, \$536,272.72.....

992,724.43

Total premiums (other than perpetual)

\$ 3,679,189.96

Gross interest on mortgage loans

\$ 45,425.51

Gross interest on collateral loans

3,433.08

Gross interest on bonds and dividends on stocks, less \$4,570.24 accrued interest on bonds acquired during 1908

165,493.21

Gross interest on deposits in trust companies and banks

4,010.91

Gross interest from all other sources

939.17

Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings....

12,419.58

Total gross interest and rents

231,721.46

From agents' balances previously charged off.....

93.08

Gross profit on sale or maturity of ledger assets.....

337.50

Total income

\$ 3,911,342.00

Disbursements.

Gross amount paid policy-holders for losses (including \$329,663.45 occurring in previous years)- \$ 2,290,074.72

Deduct amount received for salvage, \$14,365.43; reinsurance, \$318,995.82

333,361.25

Net amount paid to policy-holders for losses.

\$ 1,956,713.47

Expenses of adjustment and settlement of losses.....	32,703.34
Commissions or brokerage	789,469.09
Allowances to local agencies for miscellaneous agency expenses	19,121.91
Salaries, \$82,181.25, and expenses, \$46,652.97, of special and general agents	128,834.22
Salaries, fees and all other charges of officers, directors, trustees and home office employees	180,696.89
Rents, including \$10,000 for company's occupancy of its own buildings	28,789.88
Advertising, \$18,072.57; printing and stationery, \$34,260.96	52,333.53
Postage, telegrams, telephone and express	17,329.96
Legal expenses	5,731.45
Furniture and fixtures	7,867.46
Maps, including corrections	8,869.79
Underwriters' boards and tariff associations	23,908.85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	24,496.61
Inspections and surveys	13,217.27
Repairs and expenses (other than taxes) on real estate	1,580.93
Taxes on real estate	2,235.84
State taxes on premiums	63,630.46
Insurance department licenses and fees	16,307.05
All other licenses, fees and taxes—	
Municipal and county licenses and fees	7,015.96
Paid stockholders for interest or dividends (amount declared during the year \$120,000.00; paid tax for stockholders, \$22,910.00)	142,910.00
Agents' balances charged off	1,090.57
Gross loss on sale or maturity of ledger assets, viz: bonds	2,156.25
Gross decrease, by adjustment, in book value of ledger assets, viz: real estate.....	187.44
Total disbursements	\$ 3,526,698.22

Ledger Assets.

Book value of real estate	\$ 278,800.00
Mortgage loans on real estate, first liens, \$923,800.00..	923,800.00
Loans secured by pledge of bonds, stocks or other collateral	54,000.00
Book value of bonds, \$4,034,905.55; and stocks, \$341,168.91	4,376,074.46
Cash in company's office	230.08
Deposits in trust companies and banks not on interest	13,435.47
Deposits in trust companies and banks on interest	402,126.74
Agents' balances, representing business written subsequent to October 1, 1908	149,075.33
Agents' balances representing business written prior to October 1, 1908	3,844.74
Bills receivable taken for fire risks	44,580.46
Total ledger assets	\$ 6,245,967.28

Non-Ledger Assets.

Interest due, \$912.50 and accrued, \$11,151.33 on mortgages	12,063.83
Interest due, \$3,250.00 and accrued, \$22,722.69 on bonds	25,972.69
Interest accrued, \$866.80 on collateral loans	866.80
Total	38,903.32

Other non-ledger assets, viz.: Gross premiums (excluding return premiums \$50,500.00 and reinsurance, \$34,500.00) due	\$ 310,000.00	
Less commission, brokerage and other expenses thereon	125,000.00	185,000.00
Gross assets		\$ 6,469,870.60

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 3,844.74	
Bills receivable, past due, taken for marine, inland and fire risks	22,944.13	
Book value of ledger assets over market value, viz.: bonds and stocks	77,204.46	103,993.33
Total admitted assets		\$ 6,365,877.27

Liabilities.

Gross losses adjusted and not yet due, \$88,243.80....	\$ 88,243.80	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	168,201.64	
Gross claims for losses resisted	62,127.78	
Total.....	\$ 318,573.22	
Deduct reinsurance due or accrued	59,397.26	
Net amount of unpaid losses and claims	\$ 259,175.96	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,983,674.40; unearned premiums (fifty per cent)	\$ 991,837.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,773,544.25; unearned premiums (pro rata)	2,598,737.20	
Excess of original premiums over amount received for reinsurance, \$13,445.49; unearned premiums (pro rata)	6,924.43	
Total unearned premiums as computed above	3,597,498.83	
State, county and municipal taxes due or accrued	46,462.57	
Total amount of all liabilities, except capital	\$ 3,903,137.36	
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	1,462,739.91	
Surplus as regards policy-holders	2,462,739.91	
Total liabilities	\$ 6,365,877.27	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$574,200,939.00	\$ 7,046,852.41
Written or renewed during the year.....	376,900,861.00	4,671,914.39
Total	\$951,191,800.00	\$ 11,718,766.80
Deduct those expired and marked off as terminated....	326,127,325.00	4,301,264.72
In force at the end of the year.....	\$625,064,475.00	\$ 7,417,502.08
Deduct amount reinsured	50,483,373.00	660,283.43
Net amount in force.....	\$574,581,102.00	\$ 6,757,218.65

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,897,617.05.

Total amount of the company's stock owned by the directors at par value.

Answer—\$45,300.00.

Total amount loaned to directors or other officers.

Answer—\$84,000.00.

Loaned to stockholders not officers.

Answer—\$54,200.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 5,681,246.00
Gross premiums received	67,343.59
Losses paid	29,679.11
Losses incurred	21,804.94

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1853.

Commenced business January, 1853.

Home office, 46 Cedar Street, New York, N. Y.

President, HENRY EVANS.

Vice President, GEORGE E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

Assistant Secretaries, C. R. TUTTLE, J. A. SWINNERTON.

Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous

year

\$ 18,350,253.71

Extended at

\$ 18,350,253.71

Income.

Gross premiums

\$ 7,777,693.23

Deduct gross amount paid for reinsurance, \$440,216.67;

return premiums, \$816,678.03

1,256,894.70

Total premiums (other than perpetual).....

\$ 6,520,798.53

Gross interest on mortgage loans

\$ 9,233.16

Gross interest on bonds and dividends on stocks, less

\$8,063.97 accrued interest on bonds acquired during

1908

637,827.43

Gross interest on deposits in trust companies and banks

22,933.25

Gross interest from all other sources

20,047.84

Gross rents from company's property

60,524.14

Total gross interest and rents.....

750,565.82

From other sources—

Suspense account

100.00

From agents' balances previously charged off

1,194.56

Gross profit on sale or maturity of ledger assets, viz.:

Bonds

15,517.00

Stocks

70,973.00

86,490.00

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds

51,089.00

Stocks

800,596.74

851,685.74

Total income

\$ 8,210,834.65

IOWA INSURANCE REPORT

Disbursements.

Gross amount paid policy-holders for losses (including \$376,021.74 occurring in previous years) -----	\$	3,452,782.04	
Deduct amount received for salvage, \$15,903.55; re-insurance, \$233,686.15-----		240,589.70	
Net amount paid policy-holders for losses-----	\$	3,203,192.34	
Expenses of adjustment and settlement of losses -----		109,601.36	
Commissions or brokerage -----		1,550,201.24	
Allowances to local agencies for miscellaneous agency expenses -----		2,695.55	
Salaries, \$92,223.19, and expenses, \$74,564.91, of special and general agents -----		166,788.10	
Salaries, fees and all other charges of officers, directors, trustees and home office employes -----		424,244.71	
Rents, including company's occupancy of its own buildings -----		18,547.79	
Advertising, \$24,912.07; printing and stationery, \$32,911.49 -----		57,823.56	
Postage, telegrams, telephone and express -----		59,395.67	
Legal expenses -----		1,083.76	
Furniture and fixtures -----		4,230.67	
Maps, including corrections -----		12,610.06	
Underwriters' boards and tariff associations -----		45,884.83	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses -----		21,369.71	
Inspections and surveys -----		12,129.13	
Repairs and expenses (other than taxes) on real estate -----		32,284.20	
Taxes on real estate -----		16,040.19	
State taxes on premiums -----		124,687.03	
Insurance department licenses and fees -----		23,992.59	
All other licenses fees and taxes-----		18,944.40	
Municipal taxes -----			
Other disbursements-----			
Mercantile agencies -----	\$	7,977.43	
Miscellaneous -----		3,307.56	
Exchange -----		8,409.91	
Subscriptions to papers -----		2,534.56	
Bills receivable past due charged off -----		12,355.28	
Suspense account -----		6.72	34,591.46
Paid stockholders for interest or dividends (amount declared during the year, \$450,000.00)-----		450,225.00	
Scrip or certificates of profits redeemed in cash -----		85.00	
Interest paid to scripolders -----		.30	
Agents' balances charged off -----		1,255.21	
Gross loss on sale of maturity of ledger assets, viz.:-----			
Bonds -----	\$	40,910.00	
Stocks -----		285,138.00	326,048.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:-----			
Bonds -----	\$	51,305.00	
Stocks -----		659,062.00	710,367.00
Total disbursements -----	\$	7,437,318.95	

Ledger Assets.

Book value of real estate -----	\$	1,009,000.00
Mortgage loans on real estate, first liens, \$350,700.00--		350,700.00
Book value of bonds, \$2,807,850.00, and stocks, \$13,284,155.00 -----		16,092,005.00
Cash in company's office -----		16,071.56
Deposits in trust companies and banks on interest--		801,614.07
Agents' balances representing business written subsequent to October 1, 1908 -----		780,546.65
Agents' balances representing business written prior to October 1, 1908 -----		1,671.05
Bills receivable, taken for fire risks -----		72,161.08
Total ledger assets -----	\$	19,123,769.41

Non-Ledger Assets.

Interest accrued, \$13,836.70 on mortgages-----	\$	13,836.70
Interest due, \$20,087.50 and accrued, \$16,928.25 on bonds -----		37,015.75
Total -----		50,852.45
Other non-ledger assets, viz:--		
Declared dividends on stocks-----		141,746.00
Gross assets -----	\$	19,316,367.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908 -----		1,671.05
Total admitted assets -----	\$	19,314,696.81

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses -----	\$	346,340.71
Gross claims for losses resisted -----		34,159.00
Total -----	\$	380,499.71
Deduct reinsurance due or accrued -----		26,403.46
Net amount of unpaid losses and claims-----	\$	354,096.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,749,051.79; unearned premiums (fifty per cent)-----	\$	1,874,525.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$10,184,355.22; unearned premiums (pro rata)-----		5,336,891.14
Total unearned premiums as computed above-----		7,211,417.04

Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	25,831.00
Interest due or accrued on scrip, \$5,068.70.....	6,068.70
State, county and Municipal taxes due or accrued.....	125,000.00
Reinsurance premiums, \$24,533.34.....	24,533.34
All other liabilities, viz.: reserve for contingencies.....	250,000.00
Total amount of all liabilities except capital.....	\$ 7,967,946.33
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	10,316,750.48
Surplus as regards policy-holders.....	11,316,750.48
Total liabilities.....	\$ 19,314,696.81

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$1,285,981,341	\$ 13,049,130.89
Written or renewed during the year.....	785,501,505	7,777,993.22
Total.....	\$2,071,482,846	\$ 21,726,884.12
Deduct those expired and marked off as terminated.....	731,336,465	7,318,270.51
In force at the end of the year.....	\$1,340,146,381	\$ 14,408,613.61
Deduct amount reinsured.....	49,333,301	475,206.60
Net amount in force.....	\$1,290,813,080	\$ 13,933,407.01

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$425,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$2,059,311.95.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,295,841.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$195,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written.....	\$ 21,215,017.00
Gross amount of premiums received.....	256,394.50
Losses paid.....	97,549.96
Losses incurred.....	83,001.54

Gross amount of Premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$229,220.96.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$23,416.06.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1835.

Commenced business, August 6, 1835.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

President, JOHN S. BROWN.

Vice President, CHARLES H. YARNALL.

Vice President and Secretary, J. PARSONS SMITH, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31st of previous year.....	\$ 1,855,409.70
Extended at.....	\$ 1,855,409.70

Income.

Gross premiums.....	\$ 2,123,655.74
Deduct gross amount paid for reinsurance, \$267,455.66; return premiums, \$355,359.01.....	622,814.67
Total premiums (other than perpetual).....	\$ 1,500,841.07
Deposit premiums written on perpetual risks (gross).....	5,857.94
Gross interest on mortgage loans.....	\$ 7,113.85
Gross interest on collateral loans.....	1,196.67
Gross interest on bonds and dividends on stocks, less \$4,194.61 accrued interest on bonds acquired during 1908.....	47,805.67
Gross interest on deposits in trust companies and banks.....	1,562.99
Gross interest from all other sources.....	2,284.37
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	14,981.25
Total gross interest and rents.....	75,078.80

From other sources—		
Recovered from Home Insurance Company of Baltimore	\$	347.10
Recovered claim against City Trust Company of Philadelphia		15.27
		362.37
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	\$	11,454.20
Stocks		6,840.62
		17,794.82
Total income	\$	1,596,935.00

Disbursements.

Gross amount paid policy-holders for losses (including \$2,408.21 occurring in previous years)			\$	878,091.43
Deduct amount received for reinsurance, \$99,367.62.....				99,367.62
Net amount paid policy-holders for losses			\$	778,723.81
Expenses of adjustment and settlement of losses				12,571.66
Commissions or brokerage				374,520.23
Salaries, fees and other charges of officers				11,950.23
Rents, including \$10,000.00 for company's occupancy of its own buildings				12,976.82
Advertising, \$3,344.38; printing and stationery, \$10,523.04				13,867.42
Postage, telegrams, telephone				7,550.73
Furniture, fixtures and maps				4,203.62
Underwriters' boards and tariff associations				18,855.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and mercantile reports				2,714.09
Inspections and surveys, and mercantile reports				1,619.73
Repairs and expenses (other than taxes) on real estate				4,573.31
Taxes on real estate				3,074.00
State taxes on premiums				18,170.50
Insurance department licenses and fees				9,596.93
All other licenses, fees and taxes—				
Local taxes	\$	2,290.00		
Corporation tax		1,872.76		4,162.76
Other disbursements—				
Salaries, managers and clerks	\$	37,068.79		
Salaries, special agents		18,776.82		
Expressage and freight		1,590.50		
Traveling and special agents' expenses		13,020.23		
Miscellaneous		13,480.19		84,926.04
Deposit premiums returned				3,441.20
Paid stockholders for interest or dividends; (amount declared during the year, \$60,000.00)				60,000.00
Agents' balances charged off				1,519.50
Gross loss on sale or maturity of ledger assets, viz:—				
Bonds				3,429.50
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds				486.43
Total disbursements	\$	1,425,611.38		

Ledger Assets.

Book value of real estate	\$	300,000.00
Mortgage loans on real estate, first liens, \$39,600.00		99,000.00
Loans secured by pledge of bonds, stocks or other collateral		20,000.00
Book value of bonds, \$1,057,389.75; and stocks, \$94,537.27		1,151,927.02
Cash in company's office		7,484.34
Deposits in trust companies and banks on interest		144,394.28
Agents' balances representing business written subsequent to October 1, 1908, and agents' balances representing business written prior to October 1, 1908.....		405,927.58
Other ledger assets, viz:—		
Cash in hands of special agents.....		300.00
Cash in hands of Philadelphia Underwriters' Association		100.00
Total ledger assets	\$	2,029,738.82

Non-Ledger Assets.

Interest accrued, \$1,498.30 on mortgages	\$	1,498.30
Interest accrued, \$13,553.76 on bonds		13,553.76
Rents accrued, \$625.17 on company's property or lease		625.17
Total		15,677.23
Other non-ledger assets, viz:—		
Dividend of August, 1908, on shares of Electric Co., of America, omitted from "Cash," but actually received by the company		1,250.20
Gross assets		2,046,960.75

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:—		
Stocks and bonds		8,704.95
Total admitted assets	\$	2,037,935.80

Liabilities.

Gross losses adjusted and unpaid (due, none; not yet due, \$2,870)	\$	2,870.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses		150,068.86
Gross claims for losses resisted		2,165.00
Total	\$	141,103.86
Deduct reinsurance due or accrued		19,080.00
Net amount of unpaid losses and claims	\$	122,023.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,027,312.43; unearned premiums (fifty per cent)		513,661.21

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,198,376.82; unearned premiums (pro rata)	658,344.03	
Total unearned premiums as computed above		1,172,005.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		126,400.82
Commissions, brokerage and other charges due or to become due to agents and brokers		46,236.52
Total amount of all liabilities except capital	\$ 1,466,666.44	
Capital actually paid up in cash	\$ 400,000.00	
Surplus over all liabilities	171,289.36	
Surplus as regards policy-holders		571,289.36
Total liabilities	\$ 2,037,955.80	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$179,059,217.00	\$ 9,041,549.14
Written or renewed during the year	195,415,090.00	2,123,655.74
Total	374,474,307.00	\$ 11,165,204.88
Deduct those expired and marked off as terminated	138,691,859.00	1,459,539.70
In force at the end of the year	\$235,782,448.00	\$ 9,705,665.18
Deduct amount reinsured	27,416,135.00	979,961.22
Net amount in force	\$208,366,313.00	\$ 8,725,703.96

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest net aggregate amount insured in any one hazard located anywhere in the United States.

Answer—\$39,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,120.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$20,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

What officials and heads of departments of the company supervised the making of this report?

Answer—President and Vice-President.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,000,700.00	\$ 431,750.00	\$ 2,432,450.00
Gross amount of premiums received	29,074.19	785.09	29,859.28
Losses paid	14,426.79		14,426.79
Losses incurred	15,785.98		15,785.98

Gross amount of premiums, without any deductions, \$37,771.51.

Amount of premiums actually returned, upon policies cancelled, \$5,109.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1859.

Commenced business September, 1860.

Home office, 1 Custom House Street, Providence, R. I.

President, FRED W. ARNOLD.

Secretary, SAMUEL G. HOWE.

Capital Stock.

Amount of capital paid up in cash

\$400,000.00

Amount of ledger assets December 31st of previous year

\$ 1,162,404.20

Extended at

\$ 1,162,404.20

Income.

Gross premiums

\$1,144,561.23 \$ 33,018.75

Deduct gross amount paid for reinsurance, fire, \$75,487.54, marine and inland, \$1,340.43; return premiums, fire, \$189,228.20; marine and inland, \$2,061.42

244,715.74 2,301.85

Total premiums (other than perpetual)

\$ 899,845.49 \$ 29,626.90 \$ 929,472.39

Gross interest on mortgage loans	\$	7,106.17	
Gross interest on collateral loans.....		1,679.70	
Gross interest on bonds and dividends on stocks, less \$757.84 accrued interest on bonds acquired during 1908		31,700.84	
Gross interest on deposits in trust companies and banks		530.11	
Gross rents from company's property, including \$6,000 for company's occupancy of its own buildings.....		10,383.35	
Total gross interest and rents		51,400.17	
Agents' balances previously charged off		1.57	
Gross increase, by adjustment, in book value of ledger assets, viz:--			
Bonds	\$	3,670.00	
Stocks		87.50	3,957.50
Total income	\$	964,831.03	

Disbursements.

Gross amount paid policy-holders for losses (including \$69,474.03 occurring in previous years)	\$558,862.74	\$	26,502.44
Deduct amount received for salvage, fire, \$3721.75; marine and inland, \$2,789.06 Reinsurance, fire, \$39,982.35; marine and inland, \$406.45	43,704.10		3,195.51
Net amount paid policy-holders for losses	\$515,158.64	\$	23,306.93
Expenses of adjustment and settlement of losses.....			6,622.39
Commissions or brokerage			900,831.73
Salaries, \$22,619.54; and expenses, \$13,635.79, of special and general agents			36,255.33
Salaries, fees and other charges of officers, directors trustees and home office employees.....			55,832.35
Rents, including \$6,000 for company's occupancy of its own buildings			7,801.78
Advertising, \$2,846.04; printing and stationery, \$15,138.16			15,784.20
Postage, telegrams, telephone and express.....			6,516.68
Legal expenses			200.00
Furniture and fixtures			1,000.00
Maps, including corrections.....			2,830.52
Underwriters' boards and tariff associations.....			8,707.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			5,397.40
Inspections and surveys.....			3,339.92
Repairs and expenses (other than taxes) on real estate			3,905.32
Taxes on real estate			1,967.13
State taxes on premiums.....			23,181.13
Insurance department licenses and fees			5,512.07
Other disbursements--			
Miscellaneous expenses			2,356.96
Paid stockholders for interest or dividends (amount declared during the year \$10,000).....			10,000.00
Agents' balances charged off.....			923.73
Gross loss on sale or maturity of ledger assets, viz:--			
Real estate			437.13
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds	\$	5,843.00	
Stocks		254.00	6,107.60
Total disbursements	\$	939,416.98	

Ledger Assets,

Book value of real estate.....	\$	110,000.00
Mortgage loans on real estate, first liens \$149,400.....		149,400.00
Loans secured by pledge of bonds, stocks or other collateral		1,000.00
Book value of bonds, \$546,750, and stocks, \$200,050.....		746,800.00
Cash in company's office		102.53
Deposits in trust companies and banks on interest.....		40,951.74
Agents' balances representing business written subsequent to October 1, 1908.....		157,126.58
Agents' balances representing business written prior to October 1, 1908.....		805.50
Bills receivable, taken for marine and inland risks.....		1,632.50
Total ledger assets	\$	1,207,818.85

Non-Ledger Assets.

Interest accrued, \$5,500.84 on bonds.....	\$	5,500.84
Rents accrued, \$654.17, on company's property or lease		654.17
Total		6,155.01
Market value of bonds and stocks over book value.....		67,669.00
Gross assets	\$	1,281,639.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....		805.50
Total admitted assets.....	\$	1,280,834.36

Liabilities.

Gross losses adjusted and not yet due, \$6,201.30.....	\$	6,201.30
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		60,008.52
Gross claims for losses resisted.....		2,980.65
Total	\$	69,290.40
Deduct reinsurance due or accrued.....		8,224.62
Net amount of unpaid losses and claims.....	\$	60,955.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$643,504.43; unearned premiums (fifty per cent).....	\$	321,902.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$709,353.72; unearned premiums (pro rata).....		384,374.43
Gross premiums (less reinsurance) cash and bills received and receivable upon all unexpired marine risks, \$23,926.73; unearned premiums (50 and 100 per cent)		12,419.33
Total unearned premiums as computed above		718,696.93

State, county and municipal taxes due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	12,000.00
Total amount of all liabilities, except capital.....	\$ 706,631.81
Capital actually paid up in cash.....	400,000.00
Surplus over all liabilities.....	84,182.55
Surplus as regards policy-holders.....	484,182.55
Total liabilities.....	\$ 1,280,834.36

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907.....	\$111,654,554.00	\$ 1,300,328.57	\$ 881,857.00	\$ 23,412.57
Written or renewed during the year.....	91,423,613.00	1,144,561.23	919,676.00	33,019.75
Total.....	\$203,108,167.00	\$ 2,443,889.80	\$ 1,801,533.00	\$ 56,432.32
Deduct those expired and marked off as terminated.....	78,087,312.00	993,279.31	875,862.00	31,433.34
In force at the end of year, 1908.....	\$125,020,855.00	\$ 1,450,610.49	\$ 405,671.00	\$ 24,998.98
Deduct amount reinsured.....	9,460,927.00	107,432.24	14,500.00	1,032.50
Net amount in force December 31, 1908.....	\$115,559,928.00	\$ 1,343,178.25	\$ 391,171.00	\$ 23,966.48

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$501,597.95; ocean marine, \$27,226.93.

Total amount of the company's stock owned by the directors at par value.

Answer—\$80,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$1,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 689,769.00	\$ 33,350.00	\$ 723,119.00
Gross amount of premiums received.....	8,770.84	317.05	9,087.89
Losses paid.....	5,089.89	73.30	5,163.19
Losses incurred.....	5,091.92	73.30	5,165.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$5,927.89.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,019.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1853.

Commenced business May 16, 1853.

Home office, 53 and 55 East Market Street, York, Pa.

President, WILLIAM H. MILLER.
Secretary, E. K. MCCONKEY.

Vice President, D. H. DETWILER.
Treasurer, E. K. MCCONKEY.

Capital Stock.

Amount of ledger assets December 31st of previous year.....	\$ 1,045,509.70
Extended at.....	\$ 1,045,509.70

Income.

Gross premiums.....	\$ 690,405.61
Deduct gross amount paid for reinsurance, \$12,022.24; return premiums, \$95,362.43.....	107,394.67
Total premiums (other than perpetual).....	\$ 593,010.94
Gross interest on mortgage and judgment loans.....	\$ 12,303.74
Gross interest on collateral loans.....	6,569.58
Gross interest on bonds and dividends on stocks, less \$75.24 accrued interest on bonds acquired during 1908.....	17,170.25
Gross interest on deposits in trust companies and banks	2,905.02
Gross interest from all other sources— Corporation loan York Water company.....	1,680.00
Corporation loan, York Gas company.....	1,436.72
Gross rents from company's property, including \$1,800.00 for company's occupancy of its own build- ings.....	2,214.00
Total gross interest and rents.....	44,482.31
From other sources— Discount on losses.....	2,302.00
Total income.....	\$ 638,856.15

Disbursements.

Gross amount paid policy-holders for losses (including \$43,727.39 occurring in previous years).....	\$	480,757.45	
Deduct amount received for salvage, \$1,767.21; re-insurance, \$17,766.02.....		19,533.23	
Net amount paid policy-holders for losses.....	\$	461,224.22	
Expenses of adjustment and settlement of losses.....		4,892.30	
Commissions or brokerage.....		145,139.38	
Allowances to local agencies for miscellaneous agency expenses.....		4,688.64	
Salaries, \$14,287.48; and expenses, \$15,667.64, of special and general agents.....		29,955.12	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		34,177.50	
Rents, including \$1,800.00 for company's occupancy of its own buildings.....		1,800.00	
Advertising, \$619.61; printing and stationery, \$3,353.80		3,973.47	
Postage, telegrams, telephone and express.....		2,054.06	
Legal expenses.....		1,444.24	
Furniture and fixtures.....		439.40	
Maps, including corrections.....		1,462.55	
Underwriters' boards and tariff associations.....		7,658.05	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,495.92	
Inspections and surveys.....		1,149.72	
Repairs and expenses (other than taxes) on real estate		1,046.40	
Taxes on real estate.....		535.80	
State taxes on premiums.....		8,001.99	
Insurance department licenses and fees.....		1,576.00	
All other licenses, fees and taxes—			
City licenses.....	\$	398.64	
State tax on mortgages and judgments.....		1,462.06	1,860.70
Other disbursements—			
Agents' balances charged off.....	\$	426.80	
Home office expenses other than above.....		1,556.11	1,982.91
Gross loss on sale or maturity of ledger assets, viz:—			
Real estate error in 1907.....		2,500.00	
Total disbursements.....	\$	724,058.97	

Ledger Assets.

Book value of real estate.....	\$	41,000.00	
Mortgage loans on real estate, first liens, \$218,883.00....		218,883.00	
Loans secured by pledge of bonds, stocks and other collateral.....		107,700.00	
Book value of bonds, \$111,068.55; and stocks \$261,-278.54.....		372,347.09	
Cash in company's office.....		6,496.20	
Deposits in trust companies and banks not on interest		64,599.70	
Deposits in trust companies and banks on interest.....		40,540.00	
Agents' balances representing business written subsequent to October 1, 1908.....		63,177.25	
Agents' balances representing business written prior to October 1, 1908.....		7,653.64	
Other ledger assets, viz:—			
Corporation loan, York Gas Co., demand 5 per cent		10,000.00	
Corporation loan, York Water Co., demand 5 per cent.....		28,000.00	
Total ledger assets.....	\$	960,396.88	

Non-Ledger Assets.

Interest due, \$1,230.43, and accrued, \$4,808.19, on mortgages.....	\$	6,038.62	
Interest due and accrued, \$1,474.18 on bonds.....		1,474.18	
Interest due, \$1,825.00 and accrued, \$2,274.94 on collateral loans.....		4,099.94	
Interest accrued, \$676.33 on other assets, corporation loan.....		676.33	
Total.....		12,289.07	
Market value of bonds and stocks over book value.....		56,230.73	
Gross assets.....	\$	1,028,916.68	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....		7,653.64	
Total admitted assets.....	\$	1,021,263.04	

Liabilities.

Gross losses adjusted and unpaid; not yet due, \$17,-904.19.....	\$	17,904.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		44,358.72	
Gross claims for losses resisted.....		3,850.00	
Total.....	\$	66,112.91	
Deduct reinsurance due or accrued.....		5,924.12	
Net amount of unpaid losses and claims.....	\$	60,188.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$395,069.65; unearned premiums (fifty per cent).....	\$	197,534.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$669,327.53; unearned premiums (pro rata).....		346,867.31	
Total unearned premiums as computed above.....		544,401.64	
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....		3,457.57	
State, county and municipal taxes due or accrued, estimated.....		3,500.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		134.98	
Total amount of all liabilities, except capital.....	\$	611,682.98	
Surplus over all liabilities.....	\$	409,580.06	
Surplus as regards policy-holders.....		409,580.06	
Total liabilities.....	\$	1,021,263.04	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 88,395,888.00	\$ 1,073,945.99
Written or renewed during the year.....	57,882,776.00	699,405.61
Total	\$146,278,614.00	\$ 1,773,351.60
Deduct those expired and marked off as terminated....	54,650,144.00	694,949.50
In force at the end of the year.....	\$ 91,628,470.00	\$ 1,073,402.10
Deduct amount reinsured	1,633,547.00	17,840.88
Net amount in force	\$ 89,994,923.00	\$ 1,055,561.22

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$479,112.74.

Total amount loaned to directors or other officers.

Answer—\$212,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,698,709.00
Gross amount of premiums received.....	23,879.64
Losses paid	10,894.96
Losses incurred	8,874.47

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$23,879.64.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,979.36.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
FIDELITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1906.

Commenced business June, 1906.

Home office, 46 Cedar St., New York, N. Y.

President, HENRY EVANS.

Vice President, GEORGE E. KLINE.

Secretary-Treasurer, E. K. McCONKEY.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

Assistant Secretaries, C. R. TUTTLE, J. A. SWINNERTON.

Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous

year

\$ 3,008,483.07

Extended at

\$ 3,008,483.07

Income.

Gross premiums.....\$ 1,193,852.27

Deduct gross amount paid for reinsurance, \$108,493.94;

return premiums, \$178,596.42.....

287,090.36

Total premiums (other than perpetual)

\$ 906,761.91

Gross interest on bonds and dividends on stocks,

less \$5,008.58 accrued interest on bonds acquired

during 1908

\$ 115,114.47

Gross interest on deposits in trust companies and

banks

4,994.36

Gross interest from all other sources.....

4,462.70

Total gross interest and rents.....

124,571.53

Gross profit on sale or maturity of ledger assets, viz:—

Bonds

\$ 3,634.00

Stocks

63,559.00

67,193.00

Gross increase, by adjustment, in book value of ledger

assets, viz: Bonds

\$ 48,076.00

Stocks

296,889.75

344,965.75

Total income.....

\$ 1,443,492.19

Disbursements.

Gross amount paid policy-holders for losses (including \$61,463.09 occurring in previous years).....	\$	498,832.30	
Deduct amount received for salvage, \$2,019.78; reinsurance, \$46,547.61.....		48,567.39	
			<hr/>
Net amount paid policy-holders for losses.....	\$	450,264.91	
Expenses of adjustment and settlement of losses.....		10,477.89	
Commissions or brokerage.....		187,860.21	
Allowances to local agencies for miscellaneous agency expenses.....		534.21	
Salaries \$12,824.27, and expenses \$10,376.89, of special and general agents.....		23,201.06	
Salaries, fees and other charges of officers, directors, trustees and home office employes.....		45,969.31	
Rents.....		8,645.19	
Advertising, \$7,279.07; printing and stationery, \$5,564.20.....		12,843.27	
Postage, telegrams, telephone and express.....		10,676.84	
Legal expenses.....		348.63	
Furniture and fixtures.....		982.44	
Maps, including corrections.....		6,221.13	
Underwriters' boards and tariff associations.....		8,184.23	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		5,859.48	
Inspections and surveys.....		2,936.25	
State taxes on premiums.....		16,682.00	
Insurance department licenses and fees.....		9,015.36	
All other licenses, fees and taxes—			
Municipal taxes.....		5,688.27	
Other disbursements—			
Mercantile agencies.....	\$	1,109.32	
Miscellaneous.....		258.53	
Exchange.....		1,098.18	
Subscriptions to papers.....		197.99	2,664.02
			<hr/>
Paid Stockholders for interest or dividends (amount declared during the year, \$30,000.00).....		30,000.00	
Agents' balances charged off.....		214.06	
Gross loss on sale or maturity of ledger assets, viz:—			
Stocks.....		150,055.00	
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....	\$	5,590.00	
Stocks.....		35,829.00	41,419.00
			<hr/>
Total disbursements.....	\$	1,030,742.76	

Ledger Assets.

Book value of bonds, \$652,000.00, and stocks, \$2,425,540.00.....	\$	3,077,540.00	
Cash in company's office.....		578.40	
Deposits in trust companies and banks on interest.....		205,634.84	
Agents' balances representing business written subsequent to October 1, 1908.....		137,226.14	
Agents' balances representing business written prior to October 1, 1908.....		253.12	
			<hr/>
Total ledger assets.....	\$	3,421,232.50	

Non-Ledger Assets.

Interest due, \$7,470.00 and accrued, \$1,533.33 on bonds.....	\$	9,003.33	
Total.....		9,003.33	
Other non-ledger assets, viz:—			
Declared dividends on stocks.....		22,300.00	
Gross assets.....		31,303.33	
			<hr/>
	\$	3,452,535.83	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....		253.12	
Total admitted assets.....	\$	3,452,282.71	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	44,184.97	
Gross claims for losses resisted.....		3,000.00	
Total.....	\$	47,184.97	
Deduct reinsurance due or accrued.....		5,305.46	
Net amount of unpaid losses and claims.....	\$	41,879.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$612,479.54; unearned premiums (fifty per cent.).....	\$	306,239.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$780,996.44; unearned premiums (pro rata).....		496,753.95	
Total unearned premiums as computed above.....		802,993.72	
State, county and municipal taxes due or accrued.....		20,000.00	
Reinsurance premiums, \$7,739.67.....		7,739.67	
Total amount of all liabilities, except capital.....	\$	872,612.90	
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities.....		1,579,669.81	
Surplus as regards policy-holders.....		2,579,669.81	
			<hr/>
Total liabilities.....	\$	3,452,282.71	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 92,840,207.00	\$1,096,797.17
Written or renewed during the year.....	106,895,435.00	1,193,852.27
Total.....	\$199,735,642.00	\$2,290,649.44
Deduct those expired and marked off as terminated.....	65,943,968.00	801,022.96
In force at the end of the year.....	\$133,791,674.00	\$1,489,626.48
Deduct amount reinsured.....	11,933,290.00	96,150.50
Net amount in force.....	\$121,858,384.00	\$1,393,475.98

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$442,813.42.

Total amount of the company's stock owned by the directors at par value.

Answer—\$136,800.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written	\$1,112,291.00
Gross amount of premiums received	14,615.15
Losses paid	8,105.80
Losses incurred	6,235.45

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$16,214.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,599.79.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

- FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1820.

Commenced business, Sept. 1, 1817.

Home office, 407 and 409 Walnut Street, Philadelphia, Pa.

President, E. C. IRVIN.

Vice Presidents, T. H. CONDERMAN, JOHN B. MORTON, 2d V. P.

Secretary, M. G. GARRIGUES.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000	
Amount of ledger assets December 31st of previous year		\$ 7,821,233.63
Extended at.....		\$ 7,821,233.63

Income.

Gross premiums.....	\$ 5,380,873.16	
Deduct gross amount paid for reinsurance, \$542,257.94; return premiums, \$799,911.87.....	1,342,169.81	
Total premiums (other than perpetual)		\$ 4,038,703.35
Deposit premiums written on perpetual risks (gross).....		34,293.55
Gross interest on mortgage loans.....	\$ 91,367.69	
Gross interest on collateral loans.....	10,254.42	
Gross interest on bonds and dividends on stocks, less \$3,176.46 accrued interest on bonds acquired during 1908	218,533.75	
Gross interest on deposits in trust companies and banks	5,091.37	
Gross interest from all other sources.....	31.88	
Gross rents from company's property.....	20,400.95	
Total gross interests and rents.....		345,680.06
From other sources—		
Profit and loss premiums on ground rent sold....	\$ 200.00	
Earned deposits on perpetual insurance cancelled..	4,584.12	4,784.12
From agents' balances previously charged off.....		249.32
Gross profits on sale or maturity of ledger assets, viz—		
Real estate.....	\$ 1,439.02	
Bonds	1,445.00	
Stocks	11,790.87	14,674.89
Total income		\$ 4,438,385.29

Disbursements.

Gross amount paid policy-holders for losses (including \$389,752.71 occurring in previous years).....	\$ 2,675,654.62	
Deduct amount received for salvage, \$26,253.63; re-insurance, \$215,757.62.....	342,011.25	
Net amount paid policy-holders for losses.....	\$ 2,333,643.27	
Expenses of adjustment and settlement of losses.....	26,786.72	
Commissions or brokerage.....	1,011,067.46	
Allowances to local agencies for miscellaneous agency expenses.....	3,484.25	
Salaries, \$123,070.27; and expenses, \$46,856.12, of special and general agents.....	169,926.39	
Salaries, fee and all other charges of officers, directors, trustees and home office employes.....	120,473.63	
Rents.....	953.45	
Advertising, \$7,195.66; printing and stationery, \$19,470.87.....	26,576.53	
Postage, telegrams, telephone and express.....	19,001.69	
Legal expenses.....	1,159.07	
Maps, including corrections.....	9,259.69	
Underwriters' boards and tariff associations.....	62,746.12	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,712.64	
Repairs and expenses (other than taxes) on real estate.....	5,140.72	
Taxes on real estate.....	5,098.06	
State taxes on premiums.....	69,440.95	
Insurance department licenses and fees.....	24,468.44	
Other disbursements—		
Commission on purchase and sale of securities.....	\$ 363.12	
Tax on capital.....	13,171.65	13,534.78
Deposit premiums returned.....	53,802.95	
Paid stockholders for interest or dividends (amount declared during the year, \$390,000).....	300,000.00	
Agents' balances charged off.....	381.27	
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	\$ 49.31	
Bonds.....	47.63	
Stocks.....	42,677.50	42,674.44
Total disbursements.....	\$ 4,309,141.82	

Ledger Assets.

Book value of real estate.....	\$ 365,284.64	
Mortgage loans on real estate, first liens, \$1,761,529.89.....	1,761,829.59	
Loans secured by pledge of bonds, stocks or other collateral.....	132,750.00	
Book value of bonds, \$4,274,012.20, and stocks, \$294,729.21.....	4,568,741.41	
Cash in company's office.....	8,672.46	
Deposits in trust companies and banks on interest.....	480,550.64	
Agents' balances representing business written subsequent to October 1, 1908.....	632,947.96	
Total ledger assets.....	\$ 7,950,477.10	

Non-Ledger Assets.

Interest due, \$6,052.45, and accrued, \$23,711.91 on mortgages.....	\$ 29,764.36	
Interest due, \$1,750.00, and accrued, \$41,912.88 on bonds.....	43,662.88	
Interest due, \$104.78, and accrued, \$442.64 on collateral loans.....	547.42	
Rents due, \$1,605.00, and accrued, \$379.67 on company's property or lease.....	1,984.67	
Total.....		75,959.33
Market value of real estate over book value.....		1,315.90
Market value of bonds and stocks over book value.....		78,688.00
Other non-ledger assets, viz: Due from other companies for reinsurance on losses paid.....		1,490.78
Gross assets.....		\$ 8,107,330.61

Deduct Assets Not Admitted.

Company's stock owned.....	9,920.00
Total admitted assets.....	\$ 8,097,410.61

Liabilities.

Gross losses adjusted and not yet due, \$156,772.28.....	\$ 156,772.28
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	104,333.78
Gross claims for losses resisted.....	46,121.61
Total.....	\$ 307,227.67
Deduct reinsurance due or accrued.....	76,395.24
Net amount of unpaid losses and claims.....	\$ 230,832.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,783,384.13; unearned premiums (fifty per cent).....	\$ 1,361,692.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,583,448.95; unearned premiums (pro rata).....	1,868,364.53
Total unearned premiums as computed above.....	3,230,056.59
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	1,688,927.11
State, county and municipal taxes due or accrued.....	27,662.00
Total amount of all liabilities, except capital.....	\$ 5,327,568.13
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	2,019,842.45
Surplus as regards policy-holders.....	2,760,842.48
Total liabilities.....	\$ 8,097,410.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st of December under this heading in last year's statement.....	\$ 594,443,231.00	\$ 6,732,945.59
Written or renewed during the year.....	442,492,821.00	5,390,873.16
Total.....	\$1,006,936,052.00	\$ 12,113,821.75
Deduct those expired and marked off as terminated.....	412,401,830.00	5,237,023.79
In force at the end of the year.....	\$ 594,524,172.00	\$ 6,376,197.96
Deduct amount reinsured.....	43,214,732.00	509,364.88
Net amount in force.....	\$ 551,309,440.00	\$ 6,366,833.08

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,301,059.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$47,550.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 3,142,696.00
Gross amount of premiums received.....	45,317.09
Losses paid.....	21,941.09
Losses incurred.....	23,291.83

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$50,947.24.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,639.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 3, 1855.

Commenced business, December 3, 1855.

Home office, 784-786 Broad Street, Newark, N. J.

President, DANIEL H. DUNHAM.

Vice President, CHARLES COLYER.

Secretary, A. H. HASSINGER.

Treasurer, CHARLES COLYER.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year.....	\$ 4,192,595.32
Extended at.....	\$ 4,192,595.32

Income.

Gross premiums.....	\$ 2,168,258.21
Deduct gross amount paid for reinsurance, \$140,667.23; return premiums, \$340,604.76.....	481,271.99
Total premiums (other than perpetual).....	\$ 1,686,986.22
Gross interest on mortgage loans.....	\$ 109,045.01
Gross interest on bonds and dividends on stocks, less \$692.60 accrued interest on bonds acquired during 1908.....	103,412.74
Gross interest on deposits in trust companies and banks.....	690.27
Gross interest from all other sources.....	5,416.81
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings.....	16,353.60
Total gross interest and rents.....	234,888.43
Total income.....	\$ 1,921,874.65

Disbursements.

Gross amount paid policy-holders for losses (including \$92,800.95 occurring in previous years)....	\$ 1,002,854.31
Deduct amount received for salvage, fire, \$28,540.30; reinsurance, fire, \$75,500.23.....	78,354.53
Net amount paid policy-holders for losses.....	\$ 924,499.78

Expenses of adjustment and settlement of losses.....	14,801.50
Commissions or brokerage.....	423,308.01
Salaries, \$12,500.00; and expenses, \$13,070.33, of special and general agents.....	25,570.33
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	51,356.36
Rents, including \$4,000.00 for company's occupancy of its own buildings.....	4,000.00
Advertising, \$3,660.80; printing and stationery, \$5,768.53.....	9,429.33
Postage, telegrams, telephone and express.....	9,551.33
Legal expenses.....	155.34
Furniture and fixtures.....	339.25
Maps, including corrections.....	3,025.53
Underwriters' boards and tariff associations.....	15,861.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,102.38
Inspections and surveys.....	4,106.37
Repairs and expenses (other than taxes) on real estate.....	1,012.45
Taxes on real estate.....	6,785.39
State taxes on premiums.....	24,868.51
Insurance department licenses and fees.....	6,704.30
All other licenses, fees and taxes—	
City license fees.....	\$ 1,948.00
Local taxes on securities.....	3,083.88
Other disbursements—	
Premiums on stocks and bonds purchased during the year.....	2,475.00
Paid stockholders for interest or dividends (amount declared during the year, \$130,000.00)....	180,000.00
Agents' balances charged off.....	33.33
Total disbursements.....	\$ 1,731,300.38

Ledger Assets.

Book value of real estate.....	\$ 108,997.06
Mortgage loans on real estate, first liens, \$2,367,925.00.....	2,367,925.00
Book value of bonds, \$1,127,000.00, and stocks, \$480,650.00.....	1,607,650.00
Cash in company's office.....	1,081.79
Deposits in trust companies and banks on interest.....	62,253.55
Agents' balances representing business written subsequent to October 1, 1908.....	232,942.39
Agents' balances representing business written prior to October 1, 1908.....	419.89
Total ledger assets.....	\$4,383,169.59

Non-Ledger Assets.

Interest due, \$938.00, and accrued, \$30,566.50 on mortgages.....	\$ 31,504.50
Rents due and accrued.....	230.00
Total.....	31,734.50

Market value of bonds and stocks over book value	633,026.00
Other non-ledger assets, viz: Reinsurance due for losses already paid in Munich Insurance Co., \$3,491.85; St. Paul Fire & Marine Insurance Co., \$837.15; German of Freeport Insurance Co., \$710.06; New Hampshire Insurance Co., \$9.12; Concordia Insurance Co., \$5.71.....	5,033.89
Gross assets.....	\$ 5,033,043.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	419.89
Total admitted assets.....	\$ 5,032,624.00

Liabilities.

Gross losses adjusted and unpaid (due, \$13,304.52; not yet due, \$10,837.72).....	\$ 24,192.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	104,105.53
Gross claims for losses resisted.....	12,944.71
Total.....	\$ 140,342.48
Deduct reinsurance due or accrued.....	8,868.75
Net amount of unpaid losses and claims.....	\$ 131,473.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,151,759.88; unearned premiums (fifty per cent).....	\$ 575,870.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,996,719.46; unearned premiums (pro rata).....	1,087,490.19
Total unearned premiums as computed above.....	1,663,370.13
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	2,350.89
State, county and municipal taxes due or accrued.....	18,291.03
Total amount of all liabilities, except capital.....	\$ 1,815,492.78
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,237,124.81
Surplus as regards policy-holders.....	2,237,124.81
Total liabilities.....	\$ 5,032,624.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading		
In last year's statement	\$279,679,004.00	\$ 2,821,255.50
Written or renewed during the year	171,969,315.00	2,126,258.51
Total	\$451,648,319.00	\$ 4,947,514.01
Deduct those expired and marked off as terminated	115,675,833.00	1,701,684.08
In force at the end of the year	\$335,972,486.00	\$ 3,245,829.93
Deduct amount reinsured	17,000,782.00	130,350.34
Net amount in force	\$318,971,704.00	\$ 3,115,479.59

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$934,638.83.

Total amount of the company's stock owned by the directors at par value.

Answer—\$145,600.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 1,944,792.50	\$ 99,875.00	\$ 2,044,667.50
Gross amount of premiums received	23,594.96	651.18	24,246.14
Losses paid	5,450.41	874.87	6,325.28
Losses incurred	5,319.07	274.87	5,593.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$25,961.78.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,905.64.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the state of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 6, 1863.

Commenced business, May 6, 1863.

Home office, San Francisco, California.

President, Wm. J. DUTTON.

Vice Presidents, BERNARD FATMONVILLE, J. B. LEVISON.

Secretary, LOUIS WEINMANN.

Treasurer, THOMAS M. GARDINER.

Capital Stock.

Amount of capital paid up in cash.....\$1,600,000.00

Amount of ledger assets December 31st of previous

year \$ 6,109,795.59

Extended at..... \$ 6,109,795.59

Income.

Gross premiums\$ 4,228,172.04 \$ 2,655,409.03

Deduct gross amount paid for reinsurance,

fire, \$507,019.77; marine and inland,

\$127,673.25; return premiums,

fire, \$677,574.31; marine and inland

\$235,992.73 \$ 1,184,594.03 1,511,720.08

Total premiums (other than per-

petual).....\$ 3,043,577.46 \$ 1,173,688.06 \$ 4,217,265.91

Gross interest on mortgage loans.....\$ 17,570.24

Gross interest on collateral loans..... 10,702.20

Gross interest on bonds and dividends on stocks,

less \$454,905, accrued interest on bonds acquired

during 1908 and income \$950.00..... 174,325.00

Gross interest on deposits in trust companies and

banks..... 6,858.32

Gross interest from all other sources..... 5,631.39

Gross rents from company's property, including

\$3,400.00 for company's occupancy of its own

buildings..... 8,820.00

Total gross interest and rents 224,217.05

From other sources—		
Additional amount received from assessment.....	\$ 20,000.00	
Olas Sugar Co. stock.....	260.00	
Lather Banking Co. final dividend in liquidation.....	1,399.00	
Sale of our interest in Kern County, California, land	800.00	22,420.00
Gross profit on sale or maturity of ledger assets, viz: Bonds		179.50
Total income.....	\$ 4,464,083.46	

Disbursements.

Gross amount paid policy-holders for losses	\$ 1,941,320.53	\$ 1,309,966.02
Deduct amount received for salvage, fire, \$10,928.24; marine and inland, \$33,675.72; reinsurance, fire, \$286,500.00; marine and inland, \$592,911.71	297,428.74	626,587.43
Net amount paid policy-holders for losses.....	\$ 1,643,901.89	\$ 689,400.19
Expenses of adjustment and settlement of losses—		
Commissions or brokerage	43,839.49	
Allowances to local agencies for miscellaneous agency expenses	708,731.13	
Salaries, \$211,823.92; and expenses, \$77,528.60, of special and general agents.....	22,261.76	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	289,332.32	
Rents	186,017.43	
Advertising, printing and stationery.....	25,469.02	
Postage, telegrams, telephone and express.....	58,801.76	
Legal expenses	30,433.80	
Furniture and fixtures	9,001.18	
Maps, including corrections	6,403.47	
Underwriters' boards and tariff associations.....	8,802.88	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	24,619.79	
Inspections and surveys	25,685.67	
Repairs and expenses (other than taxes) on real estate	18,073.80	
Taxes on real estate	883.60	
State taxes on premiums	7,454.05	
Insurance department licenses and fees.....	76,705.51	
All other licenses, fees and taxes—		
Franchise and municipal	27,037.23	
Franchise and municipal	1,939.23	
Other disbursements—		
Traveling other than special and general agents	\$ 2,009.47	
Subscriptions	2,076.82	
Charities and donations	1,610.00	6,196.89
Paid stockholders for interest or dividends (amount declared during the year, \$160,000.)		160,000.00
Agents' balances charged off		284.65
Gross loss on sale or maturity of ledger assets, viz: Bonds		2,200.00
Total disbursements.....	\$ 4,064,425.89	

Ledger Assets.

Book value of real estate.....	\$ 566,110.50
Mortgages, loans on real estate, first liens \$283,980.00	283,980.00
Loans secured by pledge of bonds, stocks or other collateral	169,950.00
Book value of bonds, \$3,430,210.55; and stocks, \$641,979.55	4,071,290.10
Cash in company's office	8,321.87
Deposits in trust companies and banks not on interest	118,944.20
Deposits in trust companies and banks on interest. Agents' balances representing business written subsequent to October 1, 1908.....	364,331.04
Agents' balances representing business written prior to October 1, 1908.....	800,784.79
Bills receivable, taken for marine and inland risks	53,309.18
Bills receivable, taken for marine and inland risks	33,492.95
Other ledger assets, viz—	
Due from Shawnee Fire Insurance Co., on fire loss paid	90.08
In hands of London Correspondents for convenient settlement of marine losses payable in England	38,788.45
Total ledger assets.....	\$ 6,509,393.10

Non-Ledger Assets.

Interest due, \$264.09; and accrued, \$1,589.19 on mortgages	\$ 1,853.28
Interest due and accrued, \$53,182.81, on bonds.....	53,182.81
Interest due and accrued, \$715.26 on collateral loans	715.26
Total	55,751.35
Market value of bonds and stocks over book value..	65,296.95
Gross assets.....	\$ 6,630,411.46

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 55,309.18
Book value of ledger assets over market value, viz: bonds	124,890.55
178,199.78	
Total admitted assets.....	\$ 6,452,211.73

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$47,255.97)	\$ 47,255.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	476,875.30
Gross claims for losses resisted.....	41,463.21
Total	\$ 565,609.48
Deduct reinsurance due or accrued.....	147,112.04
Net amount of unpaid losses and claims.....	\$ 418,497.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,141,603.04; unearned premiums (fifty per cent).....	\$ 1,070,801.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,863,993.49; unearned premiums (pro rata).....	1,617,187.67
Gross premiums (less reinsurance) received and receivable upon all unexpired time and automobile risks, \$669,051.73; unearned premiums (fifty per cent).....	334,525.86
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$19,386.47; unearned premiums (100 per cent).....	10,389.47
Total unearned premiums as computed above	2,941,901.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	7,500.00
State, county and municipal taxes due or accrued.....	85,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	180,156.95
All other liabilities, viz—	
Estimated amount due F. F. Insurance Corp. on outstanding marine losses.....	9,027.70
Total amount of all liabilities, except capital	\$ 3,642,572.60
Capital actually paid up in cash.....	\$ 1,600,000.00
Surplus over all liabilities.....	1,209,639.13
Surplus as regards policy-holders.....	2,809,639.13
Total liabilities.....	\$ 6,452,211.73

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December in last year's statement.....	\$434,363,342.00	\$ 5,400,321.50	\$ 49,545,419.00	\$ 1,230,449.55
Written or renewed during the year.....	328,475,188.00	\$ 4,228,172.04	330,683,488.00	2,685,409.93
Total.....	\$762,838,530.00	\$ 9,628,493.54	\$830,128,907.00	\$ 3,915,859.48
Deduct those expired and marked off as terminated.....	300,897,141.00	4,068,486.37	326,941,272.00	2,473,389.64
In force at the end of the year.....	\$461,941,389.00	\$ 5,560,007.17	\$ 503,187,635.00	\$ 1,442,469.84
Deduct amount reinsured.....	40,080,340.00	556,310.64	\$2,647,177.00	\$14,981.64
Net amount in force.....	\$421,861,049.00	\$ 5,003,696.53	\$ 499,540,458.00	\$ 1,427,488.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,652,599.82; ocean marine, \$685,814.67.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$5,400.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Tornado	Aggregate
Gross risks written.....	\$ 2,693,072.00	\$ 99,206.00	\$ 135,625.25	\$ 2,927,903.00
Gross amount of premiums received.....	27,924.25	1,150.69	707.84	29,782.78
Losses paid.....	13,293.33		5.85	13,299.18
Losses incurred.....	9,181.88		5.85	9,187.73

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$29,782.78.

Amount of premiums actually returned, upon policies cancelled during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,882.03.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1829. Commenced business, June, 1829.

Home office, 421 Walnut Street, Philadelphia, Pa.

President pro tem, *ALFRED E. DUNCAN. Vice President, †GEORGE F. REGER.
Secretary, EZRA T. CRESSON.

Capital Stock.

Amount of capital paid up in cash	\$400,000
Amount of ledger assets December 31st of previous year	\$ 2,650,622.04
Extended at	\$ 2,650,622.04

Income.

Gross premiums	\$ 1,176,673.00
Deduct gross amount paid for reinsurance, fire, \$36,711.63; return premiums, fire, \$169,028.37	205,740.00
Total premiums (other than perpetual)	\$ 970,933.00
Written on perpetual risks	6,880.15
Interest on mortgage loans	\$ 3,002.72
Interest on collateral loans	614.59
Interest on bonds and dividends on stocks	90,792.50
Interest on deposits in trust companies and banks	1,990.37
Interest from all other sources	153.77
Interest from company's property, including company's occupancy of its own buildings	10,169.20
Total gross income and rents	1,374,466.95
From other sources	
Transfer fees	\$ 532.00
Reinsurance deposits	275.00
Home commissions	2,099.66
Gross profit on sale or maturity	1,872.19
Total income	\$ 1,378,375.80

*To be president from January 1, 1909.
†Resignation as vice president to take effect

December 31, 1908.

Disbursements.

Gross amount paid policy-holders for losses (including \$232,871.45 occurring in previous years)	\$ 698,032.73
Deduct amount received for salvage, fire \$5,091.45; reinsurance, fire, \$147,125.49	155,216.94
Net amount paid policy-holders for losses	\$ 542,815.79
Expenses of adjustment and settlement of losses—Commissions or brokerage	8,036.03
Allowances to local agencies for miscellaneous agency expenses	2,802.62
Salaries, \$56,632.44; and expenses, \$18,304.51, of special and general agents	54,937.94
Salaries, fees and all other charges of officers, directors, trustees and home office employees	52,002.07
Rents, including \$6,000, for company's occupancy of its own buildings	8,901.58
Advertising, \$6,056.40; printing and stationery, \$5,996.09	12,052.49
Postage, telegrams, telephone and express	3,215.51
Legal expenses	1,445.00
Maps, including corrections	6,548.49
Underwriters' boards and tariff associations	15,312.89
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	8,663.03
Inspection and surveys	3,370.12
Repairs and expenses (other than taxes) on real estate	3,882.15
Taxes on real estate	2,503.50
State taxes on premiums	14,144.61
Insurance department licenses and fees	4,614.57
All other licenses, fees and taxes—	
Municipal licenses	\$ 1,491.33
Capital stock tax	2,552.16
Other disbursements—	
Incidental expenses	\$ 5,773.40
Reinsurance deposit	
Deposit premiums returned	
Paid stockholders for interest or dividends (amount declared during the year, \$44,000)	44,000.00
Agents' balances charged off	1.00
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds	1,400.00
Total disbursements	\$ 1,378,375.80
Ledger Assets.	
Book value of real estate	\$ 155,216.94
Mortgage loans on real estate, first liens, \$46,730.00	785.00
Book value of bonds, \$2,211,723.94; and stock, \$7,234.00	2,218,957.94
Cash in company's office	2,271.40
Deposits in trust companies and banks	99,343.55
Agents' balances representing bonds written prior to October 1, 1908	144,078.69
Agents' balances representing bonds written prior to October 1, 1908	3,064.69
Total	\$ 2,702,753.71
13	

Non-Ledger Assets.

Interest due, \$20, and accrued, \$701.02 on mortgages	\$	731.02	
Total			731.02
Market value of real estate over book value		1,172,756	
Other non-ledger assets, viz: reinsurance deposit		466.09	
Gross assets	\$	2,715,707.29	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	3,094.69	
Book value of ledger assets over market value viz:			
Stocks and bonds		10,732.94	
Bonds and mortgages		500.00	14,327.63
Total admitted assets	\$	2,701,379.66	

Liabilities.

Gross losses adjusted, not yet due, \$21,349.87	\$	21,349.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		76,624.91	
Gross claims for losses resisted		6,210.10	
Total	\$	104,184.88	
Deduct reinsurance due or accrued		7,936.28	
Net amount of unpaid losses and claims	\$	96,248.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$657,269.47; unearned premiums (fifty per cent)	\$	228,624.73	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,010,914.11; unearned premiums (pro rata)		620,815.39	
Total unearned premiums as computed above		849,450.12	
Amount reclaimable by the insured on perpetual fire insurance policies		780,469.19	
State, county and municipal taxes due or accrued		13,643.13	
Total amount of Liabilities, except capital	\$	1,739,811.04	
Capital actually paid up in cash	\$	400,000.00	
Surplus over all liabilities		561,568.62	
Surplus as regards policy-holders		961,568.62	
Total liabilities	\$	2,701,379.66	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading		
In last year's statement	\$137,994,673.00	\$ 1,639,004.47
Written or renewed during the year	97,756,712.00	1,176,673.00
Total	\$235,751,385.00	\$ 2,835,707.47
Deduct those expired and marked off as terminated	90,156,107.00	1,118,241.81
In force at the end of the year	\$145,595,278.00	\$ 1,717,525.66
Deduct amount reinsured	4,373,177.00	49,342.08
Net amount in force	\$141,222,101.00	\$ 1,668,183.58

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$520,113.28.

Total amount of the company's stock owned by the directors at par value.

Answer—\$75,875.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,019,096.88
Gross amount of premiums received	12,524.50
Losses paid	5,196.52
Losses incurred	2,731.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$12,893.39.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,063.50.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1876.

Commenced business, 1876.

Home office, 124 Bridge Street, Peoria, Ill.

President, BERNARD CREMER.
Secretary, CHAS. CREMER.

Vice President, H. E. SIEBENS.
Treasurer, MICHAEL PRIFER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000	
Amount of ledger assets December 31st of previous year	\$ 669,565.38	
Extended at	\$ 669,565.38	

Income.

Gross premiums	\$ 774,008.11	
Deduct gross amount paid for reinsurance, fire, \$46,484.75; return premiums, fire, \$170,015.82.....	216,560.58	
Total premiums (other than perpetual).....	\$ 557,507.53	
Gross interest on mortgage loans.....	\$ 92,110.13	
Gross interest on collateral loans.....	624.07	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1903	11,178.50	
Gross interest on deposit in trust companies and banks	129.18	
Gross rents from company's property.....	9,177.15	
Total gross interest and rents	39,390.03	
Gross profit on sale or maturity of ledger assets, viz: stocks	7,671.00	
Gross increase, by adjustment, in book value of ledger assets, viz: real estate.....	160,000.00	
Total income	\$ 695,568.56	

Disbursements.

Gross amount paid policy-holders for losses (including \$44,864.98 occurring in previous years)....	\$ 388,601.59	
Deduct amount received for reinsurance, fire, \$26,710.97	26,710.97	
Net amount paid policy-holders for losses....	\$ 361,890.62	
Expenses of adjustment and settlement of losses..	4,851.08	
Commission or brokerage	164,265.93	
Allowances to local agencies for miscellaneous agency expenses	1,802.86	
Salaries and expenses of special and general agents	10,001.00	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	600.00	
Advertising, printing and stationery.....	2,544.86	
Postage, telegrams, telephone and express.....	2,505.92	
Furniture and fixtures	46.50	
Underwriters' boards and tariff associations.....	1,442.13	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,017.65	
Taxes on real estate	1,835.71	
State taxes on premiums	7,084.11	
Insurance department licenses and fees.....	2,581.38	
All other licenses, fees and taxes—		
General expense	\$ 6,159.55	
Interest	5,121.73	11,281.28
Other disbursements—		
Borrowed money		40,813.28
Agents' balances charged off.....		475.33
Total disbursements	\$ 616,560.24	

Ledger Assets.

Book value of real estate.....	\$ 190,000.00	
Mortgage loans on real estate, first liens, \$203,950..	203,950.00	
Loans secured by pledge of bonds, stocks or other collateral	4,569.15	
Book value of bonds, \$5,500.00, and stocks, \$220,444.96	228,944.06	
Deposits in trust companies and banks on interest.....	30,976.19	
Agents' balances representing business written subsequent to October 1, 1908.....	89,572.00	
Total ledger assets	\$ 748,578.70	

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 2,797.68	
Interest due and accrued on collateral loans.....	95.08	
Total	\$ 2,892.76	
Market value of bonds and stocks over book value	56,630.04	
Gross assets	\$ 809,095.85	
Total admitted assets.....	\$ 809,095.85	

Liabilities.

Gross losses adjusted not yet due, \$26,954.45.....	\$	26,954.45
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		30,000.00
Total	\$	56,954.45
Deduct reinsurance due or accrued.....		3,463.22
Net amount of unpaid losses and claims.....	\$	53,491.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$418,680.78; unearned premiums (fifty per cent).....	\$	209,340.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$525,559.11; unearned premiums (pro rata).....		265,712.52
Total unearned premiums as computed above		475,052.01
State, county and municipal taxes due or accrued.....		5,500.00
Total amount of liabilities, except capital....	\$	534,044.14
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities		75,051.71
Surplus as regards policy-holders.....		275,051.71
Total liabilities	\$	809,958.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading		
In last year's statement.....	\$ 73,922,800.00	\$ 961,065.42
Written or renewed during the year.....	54,206,232.00	774,008.11
Total	\$128,129,032.00	\$ 1,735,073.53
Deduct those expired and marked off as terminated.....	53,401,345.00	744,318.89
In force at the end of the year.....	\$ 75,727,687.00	\$ 990,754.64
Deduct amount reinsured	3,516,388.00	46,484.75
Net amount in force	\$ 72,211,299.00	\$ 944,269.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$350,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$180,000.00.

Total amount loaned to directors or other officers.

Answer—\$33,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 1,573,510.00	\$ 22,550.00	\$ 1,596,060.00
Gross amount of premiums received.....	27,388.68	143.39	27,532.07
Losses paid	11,319.82		11,319.82
Losses incurred	11,319.82		11,319.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$27,532.07.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$6,315.12.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1862.

Commenced business, July, 1862.

Home office, 216-218 Fourth Ave., Pittsburg, Pa.

President, A. E. SUCCOFF.

Vice President, JOHN A. ECKERT.

Secretary and Treasurer, A. H. ESKJEK.

Capital Stock.

Amount of capital paid up in cash.....\$300,000

Amount of ledger assets December 31st of previous year

\$ 1,064,688.28

Extended at

\$ 1,064,688.28

Income.

Gross premiums	\$ 970,265.84	
Deduct gross amount paid for reinsurance, fire, \$84,566.96; return premiums, fire, \$152,402.39	236,969.35	
Total premiums (other than perpetual)		\$ 733,296.49
Gross interest on mortgage loans	\$ 27,953.58	
Gross interest on collateral loans	8,848.31	
Gross interest on bonds and dividends on stocks ..	4,621.50	
Gross rents from company's property, including \$8,000 for company's occupancy of its own build- ings	11,285.00	
Total gross interest and rents		53,708.39
Total income	\$ 787,004.88	

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$46,579.43 occurring in previous years) ..	\$ 506,787.97	
Deduct amount received for salvage, fire, \$2,120.45; reinsurance, fire, \$78,772.06	79,892.51	
Net amount paid policy-holders for losses ..	\$ 426,895.46	
Expenses of adjustment and settlement of losses ..	6,075.30	
Commissions or brokerage	205,407.94	
Allowances to local agencies for miscellaneous agency expenses	1,645.08	
Salaries \$10,439.73, and expenses \$11,786.26, of spe- cial and general agents	22,225.99	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees	31,136.75	
Rents, including \$8,000 for company's occupancy of its own buildings	8,000.00	
Advertising \$3,739.30; printing and stationery \$5,- 668.58	9,407.88	
Postage, telegrams, telephone and express	5,296.27	
Legal expenses	1,072.52	
Furniture and fixtures	435.43	
Maps, including corrections	5,799.18	
Underwriters' boards and tariff associations	6,756.91	
Fire department, fire patrol and salvage corps as- essments, fees, taxes and expenses	4,533.25	
Inspections and surveys	1,290.67	
Repairs and expenses (other than taxes) on real estate	5,191.57	
Taxes on real estate	2,049.52	
State taxes on premiums	9,951.89	
Insurance department licenses and fees	4,592.88	
All other licenses, fees and taxes— Agency city taxes	\$ 1,025.17	
Agency city licenses	600.59	
Tax on capital stock	885.71	2,511.87
Other disbursements— General office sundry expenses	\$ 3,844.30	
Keystone Underwriters' sundry expenses	2,430.04	6,274.24

Paid stockholders for interest or dividends (amount
declared during the year \$36,000)

\$ 36,000.00

Total disbursements

\$ 802,570.81

Ledger Assets.

Book value of real estate	\$ 124,983.54
Mortgage loans on real estate, first liens, \$482,- 019.34	482,019.34
Loans secured by pledge of bonds, stocks or other collateral	133,975.50
Book value of bonds \$20,260.14, and stocks, \$89,- 427.50	109,687.54
Deposits in trust companies and banks not on in- terest	64,989.04
Agents' balances representing business written subsequent to October 1, 1908	125,475.91
Agents' balances representing business written prior to October 1, 1908	7,891.38
Other ledger assets, viz— Deposited with Philadelphia Underwriters' As- sociation	100.00
Total ledger assets	\$ 1,049,122.55

Non-Ledger Assets.

Interest due, \$2,598.15, and accrued, \$7,360.72 on mortgages	\$ 9,958.87
Interest accrued, \$162.50 on bonds	162.50
Interest accrued, \$1,044.50 on other assets	1,044.50
Rents due, \$66.00, and accrued on company's prop- erty or lease	66.00
Total	11,231.87
Market value of real estate over book value	25,016.46
Market value of bonds and stocks over book value ..	12,670.38
Other non-ledger assets, viz.— Due for reinsurance losses, Ben Franklin, Pittsburg, Pa.	\$ 272.25
New England Fire Ins. Co., reinsured in Mich- igan Commercial of Michigan	1,978.11
German Insurance Co. of Peoria, Ill.	39.50
Keystone Underwriters' of Pittsburg, Pa.	742.59
Colonial reinsured in Westchester of New York	66.67
Gross assets	\$ 1,101,140.07
Deduct Assets Not Admitted. Agents' balances, representing business written prior to October 1, 1908	7,891.38
Total admitted assets	\$ 1,093,248.69

Liabilities.

Gross losses adjusted not yet due \$35,561.24.....	\$	35,561.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		38,128.00
Total	\$	73,689.24
Deduct reinsurance due or accrued		6,005.04
Net amount of unpaid losses and claims	\$	67,684.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$340,-556.70; unearned premiums (fifty per cent).....	\$	170,278.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$669,-347.16; unearned premiums (pro rata).....		882,794.51
Total unearned premiums as computed above		553,072.86
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued		2,761.64
State, county and municipal taxes due or accrued. Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,157.59
Total amount of all liabilities, except capital	\$	634,290.87
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		168,051.82
Surplus as regards policy-holders.....		458,051.82
Total liabilities	\$	1,066,548.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$104,316,174.00	\$ 1,133,254.65
Written or renewed during the year.....	79,534,112.00	970,265.84
Total	\$183,850,286.00	\$ 2,103,520.49
Deduct those expired and marked off as terminated.....	75,663,733.00	970,265.83
In force at the end of the year.....	\$108,186,553.00	\$ 1,127,161.86
Deduct amount reinsured	9,495,804.00	117,268.00
Net amount in force	\$ 98,780,749.00	\$ 1,009,893.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$447,409.23.

Total amount of the company's stock owned by the directors at par value.

Answer—\$32,000.00.

Total amount loaned to directors or other officers.

Answer—\$2,000.00.

Loaned to stockholders not officers.

Answer—\$134,475.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,456,080.00
Gross amount of premiums received.....	19,341.77
Losses paid	9,783.79
Losses incurred	8,228.04

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said state, during the calendar year 1908, \$22,265.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,123.32.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1859.

Commenced business, March, 1859.

Home office, 62 William Street, New York, N. Y.

President, HUGO SCHUMANN.
Vice Presidents, FR. VON BERNTHIE, GEO. B. EDWARDS.
Secretary, GUSTAV KEHR.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00	
Amount of ledger assets December 31st of previous year	\$ 5,816,442.48	
Extended at		\$ 5,816,442.48

Income.

Gross premium	\$ 3,653,361.35	
Deduct gross amount paid for reinsurance, fire \$440,791.09; return premiums, fire \$399,451.68.....	840,242.77	
Total premiums (other than perpetual).....		\$ 2,813,108.58
Gross interest on mortgage loans.....	\$ 13,356.44	
Gross interest on bonds and dividends on stocks.....	173,308.19	
Gross interest on deposits, in trust companies and banks	6,751.11	
Gross interest from all other sources	2,986.75	
Gross rents from company's property.....	20,814.06	
Total gross interest and rents.....		223,701.55
From other sources—		
Reinsurance companies	10,825.48	
From agents' balances previously charged off.....	346.50	
Gross profit on sale or maturity of ledger assets, viz: Stocks		5,852.60
Total income		\$ 3,953,831.69

Disbursements.

Gross amount paid policy-holders for losses (including \$176,257.19 occurring in previous years)..	\$ 1,684,977.35	
Deduct amount received for salvage, fire \$4,542.74; reinsurance, fire \$237,266.71.....		241,809.45
Net amount paid policy-holders for losses..		\$ 1,443,167.90
Expenses of adjustment and settlement of losses...	50,535.15	
Commissions or brokerage	634,705.24	
Allowances to local agencies for miscellaneous agency expenses	113,604.29	
Salaries \$72,766.37, and expenses \$40,862.35, of special and general agents	113,628.72	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	122,973.13	
Rents	7,276.38	
Advertising \$6,019.82, printing and stationery \$13,596.82	19,616.64	
Postage, telegrams, telephone and express.....	22,344.15	
Legal expenses	1,215.39	
Furniture and fixtures.....	4,415.49	
Maps, including corrections	6,415.10	
Underwriters' boards and tariff associations.....	26,408.97	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	22,753.78	
Inspections and surveys	12,571.32	
Repairs and expenses (other than taxes) on real estate	14,203.87	
Taxes on real estate	10,168.04	
State taxes on premiums	49,629.57	
Insurance department licenses and fees	13,947.22	
All other licenses, fees and taxes—		
Municipal licenses	\$ 6,447.33	
Municipal taxes	276.60	
County taxes	2,287.79	
Fire marshal's tax	777.56	
Personal taxes	46.32	10,435.00
Other disbursements—		
Exchange	\$ 3,615.57	
Miscellaneous expenses	4,666.21	
Cost of additions and permanent improvements to real estate charged off.....	6,905.35	13,987.13
Paid stockholders for interest or dividends (amount declared during the year).....		120,000.00
Agents' balances charged off.....		3,266.45
Gross loss on sale or maturity of ledger assets, viz: bonds	\$ 6,285.40	
Stocks	29,279.80	35,565.20
Total disbursements		\$ 2,881,896.06
Ledger Assets.		
Book value of real estate.....	\$ 750,000.00	
Mortgage loans on real estate, first liens \$315,000.00	315,000.00	
Book value of bonds, \$1,752,529.13; and stocks, \$2,027,084.19		3,779,613.32

Cash in company's office	7,000.07	
Deposits in trust companies and banks not on interest	25,206.66	
Deposits in trust companies and banks on interest.....	637,884.51	
Agents' balances representing business written subsequent to October 1, 1908.....	470,048.57	
Agents' balances representing business written prior to October 1, 1908.....	3,435.38	
Total ledger assets		\$ 5,988,379.11

Non-Ledger Assets.

Interest accrued, \$6,087.96 on mortgages.....	\$ 6,087.96	
Interest accrued, \$20,918.22 on bonds.....	20,918.22	
Rents accrued, \$166.66 on company's property or lease	166.60	
Total		27,172.84
Gross assets		\$ 6,015,551.95

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 3,435.38	
Book value of ledger assets over market value, viz:	138,100.57	141,535.85
Total admitted assets		\$ 5,874,016.00

Liabilities.

Gross losses adjusted and not yet due.....	\$ 99,355.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	114,727.58	
Gross claim for losses resisted	4,960.00	
Total	\$ 218,063.32	
Deduct reinsurance due or accrued	40,662.39	
Net amount of unpaid losses and claims.....		\$ 177,400.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,601,344.59; unearned premiums (fifty per cent.) ..	\$ 800,672.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,524,886.71; unearned premiums (pro rata).....	2,354,755.61	
Total unearned premiums as computed above		3,155,427.91
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,967.63	
All other liabilities, viz.—		
Due reinsurance companies.....	25,757.20	
Total amount of all liabilities except capital		\$ 3,364,573.67

Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	1,509,442.33
Surplus as regards policy-holders.....	2,509,442.33
Total liabilities	\$ 5,874,016.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 637,065,489.00	\$ 6,281,694.00
Written or renewed during the year.....	390,460,366.00	3,653,851.33
Total	1,027,525,855.00	9,935,545.33
Deduct those expired and marked off as terminated.....	11,019,451,755.00	\$ 9,065,048.25
In force at the end of the year.....	\$ 689,373,793.00	\$ 6,579,678.51
Deduct amount reinsured	60,406,174.00	445,447.21
Net amount in force	\$ 628,967,619.00	\$ 6,134,231.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,512,939.43.

Total amount of the company's stock owned by the directors at par value.

Answer—\$191,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 5,335,011.00	\$ 332,231.00	\$ 5,667,242.00
Gross amount of premiums received.....	66,840.42	1,890.51	70,730.93
Losses paid	19,086.51	30.57	19,127.08
Losses incurred	16,237.01	23.27	16,260.28

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$70,730.93.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,325.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1897. Commenced business February 8, 1897.

Home office, 1 Liberty Street, New York City.

President, WILLIAM N. KREMER. Secretary, CHARLES G. SMIT.

Capital Stock.

Amount of capital paid up in cash	\$400,000.00
Amount of ledger assets December 31st of previous year	\$ 1,475,884.74
Extended at	\$ 1,475,884.74

Income.

Gross premiums	\$ 2,842,285.45
Deduct gross amount paid for reinsurance, fire \$1,772,519.10; return premiums, fire \$511,657.20	2,284,176.30
Total premiums (other than perpetual).....	\$ 558,109.15
Gross interest on mortgage loans	\$ 2,780.00
Gross interest on bonds and dividends on stocks, less \$468.16 accrued interest on bonds acquired during 1908	46,463.62
Gross interest on deposit in trust companies and banks	392.54
Gross interest from all other sources	768.75
Total gross interest and rents.....	50,405.91
Total income.....	\$ 608,515.06

Disbursements.

Gross amount paid policy-holders for losses (including \$200,694.90 occurring in previous years) ..	\$ 1,121,200.61
Deduct amount received for salvage, fire, \$3,937.05; reinsurance, fire, \$798,348.48	802,285.53
Net amount paid policy-holders for losses ..	\$ 319,015.08
Expenses of adjustment and settlement of losses ..	5,495.14
Commissions or brokerage	159,888.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees	4,665.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,234.25
State taxes on premiums	9,454.12
Insurance department licenses and fees	1,950.29
All other licenses, fees and taxes—	
Municipal	\$ 1,927.43
County	114.18
Paid stockholders for interest or dividends (amount declared during the year, \$48,000.00)	48,000.00
Gross loss on sale or maturity of ledger assets, viz.: bonds	3,225.00
Total disbursements	\$ 548,277.91

Ledger Assets.

Mortgage loans on real estate, first liens, \$58,000.00	\$ 58,000.00
Book value of bonds, \$582,613.57, and stocks, \$708,441.14	1,291,054.71
Deposits in trust companies and banks on interest ..	41,314.42
Agents' balances representing business written subsequent to October 1, 1908	145,752.76
Total ledger assets	\$ 1,836,121.89

Non-Ledger Assets.

Interest due and accrued, \$373.00 on mortgages	\$ 373.00
Interest due, \$625.00, and accrued, \$3,954.00, on bonds	4,579.00
Total	4,952.00
Gross assets	\$ 1,841,073.89

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.: bonds	\$ 30,908.57
Stocks	39,888.14
Total admitted assets	\$1,470,292.18

Liabilities.

Gross losses adjusted and not yet due, \$33,854.96...	\$	33,854.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		191,274.00
Gross claims for losses resisted		21,300.00
Total	\$	246,428.06
Deduct reinsurance due or accrued		169,821.00
Net amount of unpaid losses and claims.....	\$	76,607.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$421,731.27; unearned premiums (fifty per cent).....	\$	210,865.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$493,567.15; unearned premiums (pro rata).....		215,459.05
Total unearned premiums as computed above		426,324.08
State, county and municipal taxes due or accrued..		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		40,236.41
Total amount of all liabilities, except capital	\$	553,290.05
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities		516,969.13
Surplus as regards policy-holders.....		916,923.13
Total Liabilities	\$	1,470,262.18

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907.....	\$225,408,898.00	\$ 2,497,417.87
Written or renewed during 1908.....	254,669,742.00	2,842,285.45
Total	\$480,078,640.00	\$ 5,339,703.32
Deduct those expired and marked off as terminated.....	191,012,841.00	2,321,054.29
In force December 31, 1908.....	\$289,065,799.00	\$ 3,118,649.03
Deduct amount reinsured	209,535,111.00	2,287,750.61
Net amount in force, December 31, 1908.....	\$ 79,530,688.00	\$ 830,898.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$312,060.08.

Total amount of the company's stock owned by the directors at par value.

Answer—\$67,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,358,001.00	\$ 217,212.00	\$ 2,575,213.00
Gross amount of premiums received	27,932.78	1,165.97	29,098.75
Losses paid	9,225.67	35.68	9,261.35
Losses incurred	6,720.67	35.68	6,756.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$29,097.55.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,678.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1872.

Commenced business March 7, 1872.

Home office, 1 Liberty Street, New York City.

President, WILLIAM N. KREMER.

Vice President, LOUIS F. DOMMERICK.

Secretary, CHARLES G. SMITH.

Capital Stock.

Amount of capital paid up in cash.....\$1,500,000.00
Amount of ledger assets December 31st of previous year

\$ 14,857,154.30

Extended at..... \$ 14,857,154.30

Income.

Gross premiums.....	\$ 11,254,831.38	
Deduct gross amount paid for reinsurance, fire, \$2,184,091.85; return premiums, fire, \$2,233,458.65..	4,417,550.50	
Total premiums (other than perpetual).....	\$ 6,836,780.88	
Gross interest on mortgage loans, including \$1,883.42 received on redeemed mortgages.....	\$ 9,338.42	
Gross interest on bonds and dividends on stocks, less \$1,334.61 accrued interest on bonds acquired during 1908.....	507,164.56	
Gross interest on deposits in trust companies and banks.....	5,553.68	
Gross interest from all other sources.....	4,730.29	
Gross rents from company's property, including \$32,000.00 for company's occupancy of its own buildings.....	61,680.82	
Total gross interest and rents.....	578,462.94	
From all other sources—		
Merchants Trust Co., of New York, receivers divi- dend.....	2,250.00	
From agents' balances previously charged off.....	645.51	
Gross profit on sale or maturity of ledger assets, viz.: bonds.....	\$ 2,966.28	
Stocks.....	2,298.00	5,234.28
Total income.....	\$ 7,423,873.61	

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$899,929.71 occurring in previous years..	\$ 5,066,326.23	
Deduct amount received for salvage, fire, \$38,464.69; reinsurance, fire, \$1,312,132.95.....	1,350,596.74	
Net amount paid policy-holders for losses..	\$ 3,715,729.49	
Expenses of adjustment and settlement of losses..	95,539.02	
Total net amount paid for losses and loss ex- penses.....	\$ 3,811,268.51	
Commissions or brokerage.....	1,299,643.02	
Allowances to local agencies for miscellaneous agency expenses.....	881.90	
Salaries, \$246,521.94 and expenses, \$85,404.90, of special and general agents.....	331,926.84	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....	249,634.83	
Rents, including \$32,000 for company's occupancy of its own buildings.....	57,598.01	
Advertising \$26,552.11; printing and stationery, \$63- 210.21.....	79,762.32	
Postage, telegrams, telephone and express.....	72,333.87	
Legal expenses.....	9,383.39	
Furniture and fixtures.....	10,630.56	
Maps, including corrections.....	14,837.77	
Underwriters' boards and tariff associations.....	92,701.55	
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	36,115.87	

Inspections and surveys.....		35,671.80
Repairs and expenses (other than taxes) on real estate.....		35,981.93
Taxes on real estate.....		9,684.42
State taxes on premiums.....		105,571.02
Insurance department licenses and fees.....		21,877.73
All other licenses, fees and taxes—		
Municipal.....	\$ 17,056.33	
County.....	1,277.21	18,333.54
Other disbursements—		
Interest.....	\$ 3,002.18	
Mercantile Agency reports, special reports and reference books.....	5,712.16	8,714.34
Paid stockholders for interest or dividends (amount declared during the year \$450,000.00).....		450,000.00
Agents' balances charged off.....		1,243.33
Gross loss on sale or maturity of ledger assets, viz.: bonds.....	\$ 7,148.75	
Stocks.....	968.00	8,146.75
Total disbursements.....		\$ 6,731,929.93

Ledger Assets.

Book value of real estate.....	\$ 1,800,133.51	
Mortgage loans on real estate, first liens, \$161,- 000.00.....	161,000.00	
Books value of bonds, \$6,318,836.48; and stocks \$5- 299,655.31.....	11,618,492.39	
Cash in company's office.....	4,547.57	
Deposits in trust companies and banks not on in- terest.....	29,616.15	
Deposits in trust companies and banks on interest. Agents' balances representing business written subsequent to October 1, 1908.....	1,169,045.32	
Agents' balances representing business written prior to October 1, 1908.....	24,400.90	
Other ledger assets, viz—		
Furniture, fixtures and safes.....	39,629.33	
Total ledger assets.....		\$ 15,548,587.96

Non-Ledger Assets.

Interest accrued, \$2,420.83, on mortgages.....	\$ 2,420.83	
Interest due, \$1,750.00 and accrued \$38,773.00 on bonds.....	40,523.00	
Interest accrued, \$2,127.66 on other assets.....	2,127.66	
Total.....		45,071.49
Gross assets.....		\$ 15,593,659.45

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 20,629.33	
Agents' balances, representing business written prior to October 1, 1908	24,440.00	
Book value of ledger assets over market value, viz: Bonds \$357,664.48; stocks \$224,846.91	582,511.39	
Real estate \$150,000.00	150,000.00	796,581.02
Total admitted assets		\$ 14,797,077.83

Liabilities.

Gross losses adjusted and not yet due, \$74,872.00	\$ 74,872.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	667,570.00	
Gross claims for losses resisted	100,957.00	
Total	\$ 843,399.00	
Deduct reinsurance due or accrued	233,354.76	
Net amount of unpaid losses and claims		\$ 610,044.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,607,419.68; unearned premiums (fifty per cent.)	\$ 2,303,709.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$8,247,231.17; unearned premiums (pro rata)	4,346,837.38	
Excess of original premiums over amount received for reinsurance \$125,896.37; unearned premiums (pro rata)	45,102.26	
Total unearned premiums as computed above	6,695,709.48	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	23,310.14	
State, county and municipal taxes due or accrued	123,000.00	
Commissions brokerage and other charges due or to become due to agents and brokers	41,715.90	
Return premiums \$5,731.69; reinsurance premiums \$323,212.75	333,944.44	
Total amount of all liabilities, except capital	\$ 7,829,724.20	
Capital actually paid up in cash	\$ 1,500,000.00	
Surplus over all liabilities	5,467,333.63	
Surplus as regards policy-holders	6,967,353.63	
Total liabilities		\$ 14,797,077.83

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$1,513,683,873.00	\$ 14,887,973.42
Written or renewed during the year	1,112,945,420.00	11,254,331.38
Total	\$2,626,629,293.00	\$ 25,542,304.80
Deduct those expired and marked off as terminated	1,019,699,234.00	10,280,008.21
In force at the end of the year	\$1,606,930,059.00	\$ 15,362,296.59
Deduct amount reinsured	\$21,945,115.00	2,331,748.37
Net amount in force, December 31, 1908	\$1,584,984,944.00	\$ 13,030,548.22

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$482,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,656,180.75.

Total amount of the company's stock owned by the directors at par value.

Answer—\$212,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$13,182,570.80	\$ 1,102,814.00	\$ 14,285,384.80
Gross amount of premiums received	135,622.43	6,431.94	141,854.36
Losses paid	44,639.75	391.05	44,790.81
Losses incurred	61,332.76	316.05	61,848.81

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$141,834.36.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$13,929.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GIRARD FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853.

Commenced business May, 1853.

Home office, 633 Chestnut Street, Philadelphia, Pa.

President, HENRY M. GRATZ.
Secretary, EDWIN F. MERRILL.

Vice President, GEORGE W. WATT.
Treasurer, EDWARD J. THOMPSON.

Capital Stock.

Amount of capital paid up in cash	\$500,000	
Amount of ledger assets December 31 of previous year		\$ 2,209,294.76
Extended at		\$ 2,209,294.76

Income.

Gross premiums	\$ 1,171,567.08	
Deduct gross amount paid for reinsurance, fire, \$193,504.35; return premium, fire, \$193,216.16	386,720.51	
Total premiums (other than perpetual)		\$ 784,846.57
Deposit premiums written on perpetual risks (gross)		21,657.16
Gross interest on mortgage loans	\$ 14,596.55	
Gross interest on collateral loans	6,707.45	
Gross interest on bonds and dividends on stocks, less \$1,683.25 accrued interest on bonds acquired during 1908	61,940.85	
Gross interest on deposits in trust companies and banks	882.02	
Gross interest from all other sources	36.30	
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings	17,176.66	
Total gross interest and rents		101,340.33
From all other sources		19.25
From agents' balances previously charged off		

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Gross profit on sale or maturity of ledger assets, viz.: bonds	\$ 75.00	
Stocks	1,200.00	1,375.00
Gross increase by adjustment in book value of ledger assets, viz.: bonds		2,624.90
Total income		\$ 911,802.41

Disbursements.

Gross amount paid policy-holders for losses (including \$40,217.05 occurring in previous years)	\$ 442,380.77	
Deduct amount received for salvage, fire, \$1,905.73; reinsurance, fire, \$76,690.86	78,596.69	
Net amount paid policy-holders for losses		\$ 363,784.18
Expenses of adjustment and settlement of losses	7,186.67	
Commissions or brokerage	200,136.84	
Allowances to local agencies for miscellaneous agency expenses	5,707.26	
Salaries \$11,220, and expenses \$10,827.40, of special and general agents	21,547.40	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	68,981.93	
Rents, including \$7,500 for company's occupancy of its own buildings	11,483.03	
Advertising, \$787.90; printing and stationery, \$10,011.93	10,799.83	
Postage telegrams, telephones and express	1,600.10	
Legal expenses	519.15	
Furniture and fixtures	1,028.09	
Maps, including corrections	5,410.29	
Underwriters' boards and tariff associations	8,047.94	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	6,868.40	
Inspections and surveys	2,448.24	
Repairs and expenses (other than taxes) on real estate	9,857.85	
Taxes on real estate	4,294.22	
State taxes on premiums	8,903.69	
Insurance department licenses and fees	5,728.58	
All other licenses, fees and taxes—		
City and county	\$ 2,302.36	
Tax on capital stock	4,010.02	
Fire marshal tax	293.54	6,596.82
Other disbursements—		
Gas and electricity	\$ 208.14	
Investment expenses	277.25	
Sundry expenses	1,061.87	1,547.26
Deposit premiums returned		27,738.22
Paid stockholders for interest or dividends (amount declared during the year \$100,000)		100,000.00
Gross decrease by adjustment in book value of ledger assets, viz.: bonds		1,144.59
Total disbursements		\$ 866,021.07

Ledger Assets.

Book value of real estate	\$	223,360.07	
Mortgage loans on real estate, first liens, \$227,400..		227,400.00	
Loans secured by pledge of bonds, stocks or other collateral		119,420.00	
Book value of bonds, \$1,391,313.95, and stocks, \$137,186.93		1,528,500.88	
Cash in company's office		1,699.71	
Deposits in trust companies and banks on interest..		83,270.11	
Agents' balances representing business written subsequent to October 1, 1908		125,987.17	
Agents' balances representing business written prior to October 1, 1908		622.09	
Other ledger assets, viz.: Philadelphia Underwriters' Association deposit		100.00	
Perpetual policies of reinsurance of Girard perpetual policies		4,023.07	
Perpetual policies of insurance on company's real estate		753.00	
Total ledger assets	\$	2,315,136.10	

Non-Ledger Assets.

Interest accrued on mortgages	\$	2,770.63	
Interest accrued on bonds		18,018.93	
Interest accrued on collateral loans		974.46	
Total		21,764.02	
Market value of real estate over book value		52,389.93	
Gross assets	\$	2,389,290.05	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$	622.09	
Book value of ledger assets over market value, viz.: stocks and bonds		23,043.38	23,665.47
Total admitted assets	\$		2,365,624.58

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	56,660.00	
Gross claims for losses resisted		5,033.00	
Total	\$	61,693.00	
Deduct reinsurance due or accrued		10,210.00	
Net amount of unpaid losses and claims	\$		51,483.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$497,035.38; unearned premiums (fifty per cent)	\$	248,517.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,008,639.50; unearned premiums (pro rata)		553,918.23

Total unearned premiums as computed above		802,435.92
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium on deposit received		637,586.30
State, county and municipal taxes due or accrued..		4,500.00
Total amount of all liability except capital..	\$	1,496,005.22
Capital actually paid up in cash	\$	500,000.00
Surplus over all liabilities		369,619.36
Surplus as regards policy-holders		869,619.36
Total liabilities	\$	2,365,624.58

Risks and Premiums.

	Fire risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$173,193,467.00	\$ 1,598,112.93
Written or renewed during the year	108,292,896.00	1,171,567.08
Total	\$281,486,363.00	\$ 2,769,680.01
Deduct those expired and marked off as terminated	94,858,562.00	994,614.36
In force at the end of the year	\$186,627,801.00	\$ 1,775,065.65
Deduct amount reinsured	22,358,265.00	269,390.77
Net amount in force	\$164,269,536.00	\$ 1,505,674.88

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$35,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$382,346.75.

IOWA INSURANCE REPORT

Total amount of the company's stock owned by the directors at par value.

Answer—\$56,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 1,015,293.00	\$ 59,050.00	\$ 1,074,343.00
Gross amount of premiums received	13,820.12	343.79	14,163.91
Losses paid	10,690.39	23.53	10,713.92
Losses incurred	6,714.85	23.53	6,738.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$15,694.80.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,530.89.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849.

Commenced business 1850.

Home office, Corner Glen and Bay Streets, Glen Falls, N. Y.

President, J. S. CUNNINGHAM.

Vice President, R. A. LITTLE.

Secretary, E. W. WEST.

Treasurer, C. J. DELONG.

Capital Stock.

Amount of capital paid up in cash

\$200,000

Amount of ledger assets December 31st of previous

year

\$ 4,379,067.69

Extended at

\$ 4,379,067.69

Income.

Gross premiums

\$ 2,318,204.61

Deduct gross amount paid for reinsurance, fire,

\$213,189.75; return premiums, fire, \$287,565.11.....

500,754.86

Total premiums (other than perpetual)

\$ 1,817,449.75

GLENS FALLS INSURANCE COMPANY

Gross interest on mortgage loans

\$ 56,937.07

Gross interest on collateral loans

600.00

Gross interest on bonds and dividends on stocks,
less \$3,244.21, accrued interest on bonds acquired
during 1908

150,693.54

Gross interest on deposits in trust companies and
banks

8,287.43

Gross rents from company's property, including \$3,-
000 for company's occupancy of its own buildings

5,471.50

Total gross interest and rents.....

221,989.54

From agents' balances previously charged off

61.19

Gross profit on sale or maturity of ledger assets,
viz: real estate

\$ 900.00

Bonds

10,875.00

Stocks

3,000.00

14,775.00

Gross increase, by adjustment, in book value of
ledger assets, viz: bonds

1,400.00

Total income

\$ 2,055,675.48

Disbursements.

Gross amount paid policy-holders for losses (in-
cluding \$67,837.32 occurring in previous years) ..

\$ 1,008,600.69

Deduct amount received for salvage, fire, \$3,378.58;
reinsurance, fire, \$94,246.47

97,625.05

Net amount paid policy-holders for losses ..

\$ 910,975.64

Expenses of adjustment and settlement of losses ..

20,926.04

Commissions or brokerage

385,026.77

Allowances to local agencies for miscellaneous
agency expenses

137.33

Salaries, \$97,308.97; and expenses \$44,203.62, of
special and general agents

141,512.59

Salaries, fees and all other charges of officers, di-
rectors, trustees and home office employees.....

46,457.29

Rents, including \$3,000 for company's occupancy
of its own buildings

12,095.00

Advertising \$5,899.53; printing and stationery \$14,-
930.94

20,830.47

Postage, telegrams, telephone and express

16,725.12

Legal expenses

685.26

Furniture and fixtures

2,227.00

Maps, including corrections

4,769.50

Underwriters' boards and tariff associations

18,715.83

Fire department, fire patrol and salvage corps as-
sessments, fees, taxes and expenses

5,666.48

Inspections and surveys

7,553.73

Repairs and expenses (other than taxes) on real
estate

289.06

Taxes on real estate

2,151.72

State taxes on premiums

26,955.60

Insurance department licenses and fees

8,413.96

All other licenses, fees and taxes—		
City licenses and taxes	\$	9,432.55
Local town and county taxes		10,111.61
Publishing statements		260.91
		19,805.07
Other disbursements—		
Office expenses, Glens Falls and Chicago.....		9,129.58
Paid stockholders for interest or dividends (amount declared during the year, \$60,000).....		60,000.00
Interest paid to scripholders.....		1,283.14
Gross loss on sale or maturity of ledger assets, viz.: bonds	\$	2,062.50
Stocks		458.00
		2,520.50
Total disbursements	\$	1,724,852.68

Ledger Assets.

Book value of real estate.....	\$	39,885.23
Mortgage loans on real estate, first liens.....		1,241,596.00
Loans secured by pledge of bonds, stocks or other collateral		3,000.00
Book value of bonds, \$2,262,539.86, and stocks, \$541,918.94		2,804,458.80
Cash in company's office		1,004.49
Deposit in trust companies and banks on interest.....		392,647.23
Agents' balances representing business written subsequent to October 1, 1908.....		216,192.61
Agents' balances representing business written prior to October 1, 1908		11,106.13
Total ledger assets	\$	4,700,890.40

Non-Ledger Assets.

Interest due, \$2,338.01, and accrued, \$2,666.28, on mortgages	\$	5,004.29
Interest accrued, \$15,416.25, on bonds.....		15,416.25
Interest accrued, \$963.75, on other assets		963.75
Total		21,384.29
Market value of bonds and stocks over book value.....		29,041.20
Gross assets	\$	4,760,315.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		11,106.13
Total admitted assets	\$	4,749,209.85

Liabilities.

Gross losses adjusted not yet due \$16,129.01.....	\$	16,129.01
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		87,071.44
Gross claims for losses resisted		10,734.00
Total	\$	114,834.45
Deduct reinsurance due or accrued		10,471.44
Net amount of unpaid losses and claims	\$	104,363.01

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$945,677.57; unearned premiums (fifty per cent).....	\$	472,838.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,845,064.25; unearned premiums (pro rata)		1,509,234.02

Total unearned premiums as computed above		1,982,072.80
State, county and municipal taxes due or accrued..		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		15,000.00
All other liabilities—		
Reserved for dividend		170,000.00
Total amount of all liabilities, except capital	\$	2,301,435.81
Capital actually paid up in cash	\$	200,000.00
Surplus over all liabilities		2,247,774.04
Surplus as regards policy-holders		2,447,774.04
Total liabilities	\$	4,749,209.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907.....	\$346,520,977.00	\$ 3,845,617.36
Written or renewed during 1908.....	198,688,012.00	2,318,204.61
Total	\$545,208,989.00	\$ 6,163,821.97
Deduct expirations and cancellations.....	174,889,162.00	2,086,641.27
In force December 31, 1908.....	\$370,319,827.00	\$ 4,077,180.70
Deduct amount reinsured	26,010,772.00	286,438.88
Net amount in force	\$344,309,055.00	\$ 3,790,741.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes. Books kept open until January 11 for receipt of loss notices, agents' accounts and interest for 1908.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$912,742.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$46,910.00.

Total amount loaned to directors or other officers.

Answer—\$3,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	
Gross amount of premiums received	\$ 2,364,152.00
Losses paid	23,764.21
Losses incurred	13,173.13
	11,373.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$27,094.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
UNITED STATES BRANCH OF THE HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1854.

Commenced business 1855.

Home office, No. 4 Heuberg, Hamburg, Germany.

Manager, F. O. AFFELD.

Secretary, CHAS. E. MITCHELL. Assistant Secretary, G. ASCHERMANN.

Amount of ledger assets December 31st of previous year

\$ 1,994,040.69

Extended at

\$ 1,994,040.69

Income.

Gross premiums

\$ 1,895,311.20

Deduct gross amount paid for reinsurance, fire, \$54,040.92; return premiums, fire, \$242,335.02

296,375.94

Total premiums (other than perpetual)

\$ 1,598,935.26

Gross interest on collateral loans	\$ 145.83
Gross interest on bonds and dividends on stocks	74,370.80
Gross interest on deposits in trust companies and banks	495.94
Gross interest from all other sources	2,860.37
Total gross interest and rents	77,872.94
From other sources: Remittance from Home Office	2,080.16
Total income	\$ 1,678,888.36

Disbursements.

Gross amount paid policy-holders for losses (including \$77,837.24 occurring in previous years)	\$ 1,023,953.85
Deduct amount received for salvage, fire, \$9,121.63; reinsurance, fire, \$36,222.22	45,343.85
Net amount paid policy-holders for losses	\$ 978,610.00
Expenses of adjustment and settlement of losses	23,326.08
Commissions or brokerage	325,672.39
Allowances to local agencies for miscellaneous agency expenses	4,190.27
Salaries, \$83,628.82; and expenses, \$22,823.48, of special and general agents	106,452.30
Salaries, fees and all other charges of officers, directors, trustees and home officers	65,813.09
Rents, including for company's occupancy of its own buildings	15,222.93
Advertising, \$2,258.24; printing and stationery, \$10,615.00	12,873.34
Postage, telegrams, telephone and express	15,520.47
Legal expenses	541.21
Furniture and fixtures	487.95
Maps, including corrections	4,956.87
Underwriters' boards and tariff associations	22,316.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	14,304.98
Inspections and surveys	5,035.19
State taxes on premiums	25,268.73
Insurance department licenses and fees	5,773.09
All other licenses, fees and taxes—	
State licenses	\$ 1,209.00
City licenses	8,429.82
County licenses	515.63
City taxes	1,447.73
Other disbursements—	
Interest on borrowed money	\$ 680.84
Remittances to Home Office	57,349.98
Agents' balances charged off	58.80
Gross decrease, by adjustment, in book value of ledger assets, viz:—	
Bonds	95,627.62
Total disbursements	\$ 1,791,684.55

Ledger Assets.

Book value of bonds, \$1,667,790.55.....	\$ 1,667,790.55
Cash in company's office.....	48,516.07
Deposits in trust companies and banks on interest	5,000.00
Agents' balances representing business written	
subsequent to October 1, 1908.....	157,633.30
Agents' balances representing business written	
prior to October 1, 1908.....	2,304.58
Total ledger assets.....	\$ 1,881,244.50

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 25,662.71
Total	25,662.71
Market value of bonds and stocks over book value..	120,504.45
Gross assets.....	\$ 2,027,411.66

Deduct Assets Not Admitted.

Agents' balances, representing business written	
prior to October 1, 1908.....	2,304.58
Total admitted assets.....	\$ 2,025,107.08

Liabilities.

Gross claims for losses in process of adjustment or	
in suspense, including all reported and supposed	
losses	\$ 118,170.00
Gross claims for losses resisted.....	34,200.00
Total	\$ 152,370.00
Deduct reinsurance due or accrued.....	10,260.00
Net amount of unpaid losses and claims.....	\$ 142,110.00
Gross premiums (less reinsurance) received and	
receivable upon all unexpired fire risks running	
one year or less from date of policy, including	
interest premiums on perpetual fire risks, \$1,129,-	
250.33; unearned premiums (fifty per cent).....	\$ 564,625.17
Gross premiums (less reinsurance) received and	
receivable upon all unexpired fire risks running	
more than one year from date of policy, \$1,579,-	
786.83; unearned premiums (pro rata).....	803,953.79
Total unearned premiums as computed above.....	1,368,578.96
State, county and municipal taxes due or accrued..	32,000.00
Commissions, brokerage and other charges due or	
to become due to agents and brokers.....	2,973.84
Total amount of all liabilities, except capital	\$ 1,545,662.80
Deposit capital.....	\$ 205,000.00
Surplus over all liabilities.....	274,444.28
Surplus as regards policy-holders.....	479,444.28
Total liabilities.....	\$ 2,025,107.08

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading		
in last year's statement.....	\$239,969,120.00	\$ 2,818,645.85
Written or renewed during the year.....	149,515,158.00	1,895,311.20
Total	\$389,484,278.00	\$ 4,713,957.05
Deduct those expired and marked off as terminated....	155,228,312.00	1,935,887.86
In force at the end of the year.....	\$234,255,966.00	\$ 2,778,069.69
Deduct amount reinsured	8,395,356.00	69,032.53
Net amount in force	\$225,860,610.00	\$ 2,709,037.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,016,756.08.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,349,842.00
Gross amount of premiums received.....	21,431.12
Losses paid	13,895.61
Losses incurred	6,970.61

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$24,480.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,049.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1852. Commenced business April, 1852.

Home office, 34 Pine Street, New York.

President, R. EMORY WARFIELD. Vice President, JOSEPH McCORD.
Secretary, JOSEPH McCORD.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 4,051,527.38
Extended at.....		\$ 4,051,527.38

Income.

Gross premiums.....	\$ 3,047,518.05	
Deduct gross amount paid for reinsurance, fire, \$362,105.17; return premiums, fire, \$394,248.97.....	756,354.14	
Total premiums (other than perpetual).....		\$ 2,291,163.91
Gross interest on mortgage loans.....	\$ 175.00	
Gross interest on collateral loans.....	2,339.94	
Gross interest on bonds and dividends on stocks, less \$1,403.10 accrued interest on bonds acquired during 1908.....	109,209.90	
Gross interest on deposits in trust companies and banks	1,532.54	
Gross interest from all other sources.....	50.00	
Gross rents from company's property, including \$18,000.00 for company's occupancy of its own buildings	79,727.82	
Total gross interest and rents.....		193,035.20
Gross profit on sale or maturity of ledger assets, viz: bonds.....		2,368.75
Total income.....		\$ 2,486,567.86

Disbursements.

Gross amount paid policy-holders for losses (including \$207,101.65 occurring in previous years).....	\$ 1,619,023.29	
Deduct amount received for salvage, fire, \$11,166.15; reinsurance, fire, \$240,106.50.....		251,272.65
Net amount paid policy-holders for losses.....		\$ 1,368,350.64
Expenses of adjustment and settlement of losses....	85,404.98	
Commissions or brokerage.....	478,158.54	
Salaries, \$74,464.82; and expenses, \$22,369.17, of special and general agents.....	96,833.90	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	98,811.35	
Rents, including \$18,000.00 for company's occupancy of its own buildings.....	23,362.07	
Advertising, \$11,199.62; printing and stationery, \$13,275.19	24,474.81	
Postage, telegrams, telephone and express.....	22,827.78	
Legal expenses.....	667.90	
Furniture and fixtures.....	572.60	
Maps, including corrections, inspections and surveys	18,634.10	
Underwriters' boards and tariff associations.....	36,024.71	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	14,704.66	
Repairs and expenses (other than taxes) on real estate	23,095.16	
Taxes on real estate.....	13,414.26	
State taxes on premiums.....	47,413.40	
Insurance department licenses and fees.....	17,649.81	
Other disbursements—		
Interest on borrowed money.....	\$ 772.22	
Office expenses.....	6,106.01	6,878.23
Paid stockholders for interest or dividends (amount declared during the year; \$100,000.00)....		100,000.00
Gross loss on sale or maturity of ledger assets, viz: Stocks		36,102.50
Total disbursements.....		\$ 2,513,381.49

Ledger Assets.

Book value of real estate	\$ 906,581.06	
Mortgage loans on real estate.....	3,500.00	
Book value of bonds, \$1,737,799.00, and stocks, \$905,756.89	2,643,555.89	
Cash in company's office.....	3,856.45	
Deposits in trust companies and banks not on interest	17,092.11	
Deposits in trust companies and banks on interest	85,125.08	
Agents' balances representing business written subsequent to October 1, 1908.....	363,534.58	
Agents' balances representing business written prior to October 1, 1908.....	1,468.58	
Total ledger assets.....		\$ 4,024,713.75

Non-Ledger Assets.

Interest accrued, \$14.58 on mortgages.....	\$ 14.58
Interest accrued, \$25,833.12 on bonds.....	25,833.12
Rents accrued, \$263.33 on company's property or lease	263.33
Total	26,111.03
Market value of real estate over book value.....	222,891.94
Market value of bonds and stocks over book value..	115,381.11
Other non-ledger assets, viz:.....	7,996.64
Gross assets.....	\$ 4,397,004.47

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	1,468.58
Total admitted assets.....	\$, 4,395,625.89

Liabilities.

Gross losses adjusted and not yet due, \$55,895.40....	\$ 55,895.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	164,067.92
Gross claims for losses resisted.....	14,547.40
Total	\$ 234,510.72
Deduct reinsurance due or accrued.....	50,639.39
Net amount of unpaid losses and claims.....	\$ 183,871.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,457,943.89; unearned premiums (fifty per cent).....	\$ 728,971.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,433,092.05; unearned premiums (pro rata).....	1,281,451.22
Excess of original premiums over amount received for reinsurance, \$11,689.41; unearned premiums (pro rata).....	6,735.35
Total unearned premiums as computed above.....	2,017,158.51
State, county and municipal taxes due or accrued..	40,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,232.85
Return premiums, \$2,035.19; reinsurance premiums, \$34,765.90	36,801.09
Total amount of all liabilities, except capital	\$ 2,286,063.73
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,109,562.11
Surplus as regards policy-holders.....	2,109,562.11
Total liabilities.....	\$ 4,395,625.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$420,200,641.34	\$ 4,274,712.74
Written or renewed during the year.....	285,670,630.00	\$ 3,047,518.05
Total	\$705,901,271.34	\$ 7,322,230.79
Deduct those expired and marked off as terminated....	278,255,789.50	2,926,962.48
In force at the end of the year.....	\$427,705,481.84	\$ 4,395,268.31
Deduct amount reinsured	51,219,647.22	504,232.37
Net amount in force	\$376,485,834.62	\$ 3,891,035.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,341,456.20.

Total amount of the company's stock owned by the directors at par value.

Answer—\$352,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 3,016,014.00
Gross amount of premiums received.....	42,747.95
Losses paid	20,921.00
Losses incurred	16,631.07

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$47,535.68.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,787.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1810. Commenced business August, 1810.

Home office, 125 Trumbull Street, Hartford, Conn.

President, CHAS. E. CHASE. Vice President, R. M. BISSELL.
Secretary, THOS TURNBULL.
Assistant Secretaries, FRED'K SAMSON, S. E. LOCKE.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 17,525,588.60
Extended at.....		\$ 17,525,588.60

Income.

Gross premiums.....	\$ 17,803,480.70	
Deduct gross amount paid for reinsurance, fire, \$1,494,583.89; return premiums, fire, \$2,237,440.98..	3,732,024.87	
Total premiums (other than perpetual).....		\$ 14,071,455.83
Gross interest on mortgage loans.....	\$ 24,498.72	
Gross interest on collateral loans.....	4,891.67	
Gross interest on bonds and dividends on stocks, less \$16,198.54 accrued interest on bonds acquired during 1908.....	632,824.76	
Gross interest on deposits in trust companies and banks	14,607.96	
Gross rents from company's property, including \$22,500.00 for company's occupancy of its own buildings	61,745.71	
Total gross interest and rents.....		738,568.82
From other sources—		
Conscience money.....	\$ 50.00	
Dividend on securities previously charged off..	506.25	556.25
Gross profit on sale or maturity of ledger assets, viz: stocks.....		2,412.50
Total income.....		\$ 14,812,993.40

Disbursements.

Gross amount paid policy-holders for losses (including \$1,184,226.56 occurring in previous years).....	\$ 8,858,462.33	
Deduct amounts received for salvage, fire, \$62,809.20; reinsurance, fire, \$967,293.56.....		1,030,102.76
Net amount paid policy-holders for losses.....		\$ 7,828,359.57
Expenses of adjustment and settlement of losses..		114,874.44
Commissions or brokerage.....		2,593,683.26
Salaries, \$404,832.31; and expenses, \$240,379.25, of special and general agents.....		705,211.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		535,457.62
Rents, including \$22,500.00 for company's occupancy of its own buildings.....		92,849.67
Advertising, \$37,628.05; printing and stationery, \$99,391.31		137,019.36
Postage, telegrams, telephone and express.....		118,896.21
Legal expenses.....		11,583.00
Furniture and fixtures.....		15,900.68
Maps, including corrections.....		32,629.22
Underwriters' boards and tariff associations.....		199,132.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		57,688.53
Inspections and surveys.....		42,238.45
Repairs and expenses (other than taxes) on real estate		26,172.78
Taxes on real estate.....		9,000.00
State taxes on premiums.....		253,637.71
Insurance department licenses and fees.....		51,133.90
All other licenses, fees and taxes—		
State tax on capital stock.....	\$ 77,000.00	
County and municipal taxes and licenses.....	22,148.25	99,148.25
Other disbursements—		
Miscellaneous expenses.....	\$ 46,592.97	
Paid reinsuring companies under treaty.....	33,775.00	80,367.97
Paid stockholders for interest or dividends (amount declared during the year, \$600,000.00)....		600,000.00
Agents' balances charged off.....		2,353.91
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 2,528.33	
Bonds	27,564.07	30,092.40
Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks.....		15,494.68
Total disbursements.....		\$ 13,652,926.17
Ledger Assets.		
Book value of real estate.....	\$ 1,037,220.05	
Mortgage loans on real estate.....	448,000.00	
Loans secured by pledge of bonds, stocks or other collateral	14,500.00	
Book value of bonds, \$13,321,335.73; and stocks, \$1,303,523.64		14,624,859.37
Cash in company's office.....		4,143.06

Deposits in trust companies and banks not on interest	122,092.73
Deposits in trust companies and banks on interest	809,053.89
Agents' balances representing business written subsequent to October 1, 1908.....	1,614,688.28
Agents' balances representing business written prior to October 1, 1908.....	11,098.45
Total ledger assets.....	\$ 18,685,655.83

Non-Ledger Assets.

Interest due, \$537.50 and accrued, \$3,942.21 on mortgages	\$ 4,479.71
Interest accrued, \$172,502.14 on bonds.....	172,502.14
Interest accrued, \$300.69 on collateral loans.....	300.69
Rents accrued, \$1,358.57 on company's property or lease	1,358.57
Total	178,641.11
Market value of real estate over book value.....	17,967.70
Market value of bonds and stocks over book value..	760,513.96
Other non-ledger assets, viz:—	
Reinsurance due on losses paid.....	13,211.86
Gross premiums in course of transmission, not over three months due, \$1,524,736.00, excluding return premium, \$336,181.90, and commission, \$398,629.50.....	789,924.60
Gross assets.....	\$ 20,445,915.06

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	11,098.45
Total admitted assets.....	\$ 20,434,816.61

Liabilities.

Gross losses adjusted and not yet due.....	\$ 191,148.55
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	953,993.18
Gross claims for losses resisted.....	117,393.93
Total	\$ 1,262,535.66
Deduct reinsurance due or accrued.....	93,785.30
Net amount of unpaid losses and claims.....	\$ 1,168,750.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,470,124.36; unearned premiums (fifty per cent)....	\$ 5,235,062.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$12,980,954.80; unearned premiums (pro rata).....	6,787,411.69
Total unearned premiums as computed above.....	12,022,473.87
State, county and municipal taxes due or accrued..	182,000.00
Total amount of all liabilities, except capital	\$ 13,373,224.23
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	5,061,592.38
Surplus as regards policy-holders.....	7,061,592.38
Total liabilities.....	\$ 20,434,816.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$1,035,434,728.00	\$ 23,326,758.59
Written or renewed during the year.....	1,453,210,758.00	17,803,480.70
Total	\$3,388,645,486.00	\$ 41,130,239.29
Deduct those expired and marked off as terminated..	1,384,630,722.00	17,183,090.01
In force at the end of the year.....	\$2,004,014,764.00	\$ 23,947,149.28
Deduct amount reinsured.....	69,461,996.00	496,070.12
Net amount in force	\$1,934,552,768.00	\$ 23,451,079.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,897,503.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$258,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 16,676,527.00
Gross amount of premiums received.....	212,253.00
Losses paid	105,181.30
Losses incurred	79,951.08

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$235,101.20.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$22,848.20.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of
THE HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1853.

Commenced business April 13, 1853.

Home office, 56 Cedar Street, New York, N. Y.

President, ELBRIDGE G. SNOW.

Vice President, EMANUEL H. A. CORREA, FREDERICK C. BUSWELL.

Secretaries, AREUNAH M. BURTIS, CHARLES L. TYNER.

Capital Stock.

Amount of capital paid up in cash.....	\$3,000,000.00	
Amount of ledger assets December 31st of previous year	\$ 22,252,754.50	
Extended at.....		\$ 22,252,754.50

Income.

Gross premiums.....	\$ 14,729,167.33	\$ 526,496.28
Deduct gross amount paid for rein- surance, fire, \$2,744,496.52; marine and inland, \$210,332.23; return pre- miums, fire, \$1,854,788.65; marine and inland, \$51,989.89.....	4,599,285.17	262,322.12
Total premiums (other than perpetual)	\$ 10,129,882.16	\$ 264,176.16 \$ 10,394,058.32
Gross interest on mortgage loans.....	\$	5,275.50
Gross interest on bonds and dividends on stocks, less \$28,374.88 accrued interest on bonds acquired during 1908.....		783,230.38
Gross interest on deposits in trust companies and banks		15,979.44
Gross interest from all other sources.....		1,972.81
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings		154,744.07
Total gross interest and rents.....		961,202.20
From other sources: Profit and loss account.....		442.65
From agents' balances previously charged off.....		77.44
Gross profit on sale or maturity of ledger assets, viz: bonds.....		88,111.25
Total income.....		\$ 11,443,891.86

Disbursements.

Gross amount paid policy-holders for losses (including \$1,163,333.61 oc- curring in previous years).....	\$ 7,275,997.95	\$ 271,677.91
Deduct amount received for salvage, fire, \$43,229.94; marine and inland, \$27,982.94; reinsurance, fire, \$2,096,- 912.87; marine and inland, \$131- 582.01	2,140,142.81	159,564.95
Net amount paid policy-hold- ers for losses.....	\$ 5,135,855.14	\$ 112,112.96 \$ 5,247,968.10
Expenses of adjustment and settlement of losses....		115,564.52
Commissions or brokerage.....		1,954,382.72
Salaries, \$227,817.34; and expenses, \$94,091.65, of special and general agents.....		321,908.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		363,573.64
Rents, including \$10,000.00 for company's occupancy of its own buildings.....		116,522.08
Advertising, \$62,188.88; printing and stationery, \$96,427.06		158,615.94
Postage, telegrams, telephone and express.....		83,787.84
Legal expenses.....		999.33
Maps, including corrections.....		15,627.39
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		34,558.90
Inspections and surveys.....		181,285.98
Repairs and expenses (other than taxes) on real estate		36,709.03
Taxes on real estate.....		26,538.57
State taxes on premiums.....		244,688.11
Insurance department licenses and fees.....		31,483.60
Other disbursements—		
Exchange	\$ 11,763.91	
Incidentals	104,812.52	
Profit and loss account.....	188,599.67	255,176.10
Paid stockholders for interest or dividends (amount declared during the year, \$600,000.00).....		600,000.00
Agents' balances charged off.....		1,487.83
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds	\$ 77,998.36	
Stocks	23,696.61	101,694.97
Total disbursements.....		\$ 9,892,523.64

Ledger Assets.

Book value of real estate.....	\$ 1,543,892.06
Mortgage loans on real estate, first liens.....	97,800.00
Book value of bonds, \$10,784,097.24, and stocks, \$8,435,081.53	19,219,178.77
Deposits in trust companies and banks not on interest	965,003.75
Deposits in trust companies and banks on interest	800,000.00
Agents' balances representing business written subsequent to October 1, 1908.....	855,471.46
Agents' balances representing business written prior to October 1, 1908.....	57,998.23

Bills receivable, taken for fire risks.....	1,440.00
Other ledger assets—	
Premiums uncollected.....	268,888.05
Total ledger assets.....	\$23,804,122.72

Non-Ledger Assets.

Market value of bonds and stocks over book value..	1,616,035.38
Gross assets.....	\$ 25,420,158.10

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 57,998.23
Book value of ledger assets over market value.....	505,660.82
Total admitted assets.....	\$ 24,856,499.05

Liabilities.

Gross losses adjusted and not yet due, \$222,169.44...	\$ 222,169.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,214,234.63
Gross claims for losses resisted.....	126,110.73
Total	\$ 1,562,514.80
Deduct reinsurance due or accrued.....	543,887.93
Net amount of unpaid losses and claims.....	\$ 1,018,626.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$6,727,-\$12.00; unearned premiums (fifty per cent).....	\$ 3,363,906.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$11,541,-039.00; unearned premiums (pro rata).....	5,972,257.00
Gross premiums (less reinsurance), received and receivable upon all unexpired inland navigation risks, \$241,758.00; unearned premiums (fifty per cent)....	120,879.00
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$58,-845.00; unearned premiums (100 per cent).....	58,845.00
Total unearned premiums as computed above.....	9,515,887.00
State, county and municipal taxes due or accrued..	100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	55,043.61
Reinsurance premiums, \$484,120.06.....	
All other liabilities, viz: reserve as a conflagration surplus	800,000.00
Total amount of all liabilities, except capital	\$ 11,973,677.54
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	9,882,821.51
Surplus as regards policy-holders.....	12,882,821.51
Total liabilities.....	\$ 24,856,499.05

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$1,875,435,046	\$18,862,239.00	\$18,258,610.00	\$ 395,978.00
Written or renewed during the year	1,495,658,625	14,729,167.33	64,568,283.00	526,498.28
Total	\$3,371,093,671	\$33,591,406.33	\$82,826,893.00	\$ 922,476.28
Deduct those expired and marked off as terminated	1,380,891,886	13,679,766.33	66,896,417.00	523,496.28
In force at the end of the year	\$1,990,201,785	\$19,911,640.00	\$15,930,476.00	\$ 398,980.00
Deduct amount reinsured \$1,741,166.00	266,918,896	1,642,789.00	5,953,030.00	98,377.00
Net amount in force.....	\$1,723,282,889	\$18,268,851.00	\$ 9,977,446.00	\$ 300,603.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$1,902,967.17.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,460,797.30; inland marine, \$143,273.50.

Total amount of the company's stock owned by the directors at par value.

Answer—\$190,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Aggregate
Gross risks written	\$14,983,271.00	\$ 2,500.00	\$ 14,985,771.00
Gross amount of premiums received.....	148,669.67	63.50	148,733.17
Losses paid	70,520.43		70,520.43
Losses incurred	78,128.79		78,128.79

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$162,034.95.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$13,301.78.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1794. Commenced business as an association in 1792.

Home office, 232 Walnut Street, Philadelphia, Pa.

President, CHARLES PLATT.

Vice President, EUGENE L. ELLISON; 2d Vice President, BENJAMIN RUSH.

Secretary, T. HOUARD WRIGHT.

Assistant Secretaries, HENRY W. FARNUM, JOHN O. PLATT.

Capital Stock.

Amount of capital paid up in cash.....	\$3,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 11,492,974.03
Extended at.....		\$ 11,492,974.03

Income.

Gross premiums.....	\$ 7,261,478.35	\$ 2,849,575.67
Deduct gross amount paid for reinsurance, fire, \$654,834.82, marine and inland, \$386,784.02; return premiums, fire, \$846,919.91, marine and inland, \$235,047.89	1,501,754.72	621,831.01
Total premiums (other than perpetual)	\$ 5,759,723.63	\$ 2,227,743.76
Deposit premiums written on perpetual risks (gross)		14,057.80
Gross interest on mortgages.....	\$ 24,221.07	
Gross interest on bonds and dividends on stocks, less \$6,798.47 accrued interest on bonds acquired during 1908.....	388,813.04	
Gross interest on investments in trust companies and banks	16,041.80	
Gross interest from all other sources.....	187.47	
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings	20,516.99	
Total gross interest and rents.....		449,780.37

From all other sources: perpetual permits, transfer fees and earned deposits.....		2,589.85
From agents' balances previously charged off.....		161.21
Gross profit on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 552.50	
Bonds	640.00	
Stocks	15,375.00	16,567.50
Gross increase by adjustment in book value of ledger assets, viz: real estate.....		588.25
Total income.....		\$ 8,471,212.37

Disbursements.

Gross amount paid policy-holders for losses	\$3,660,759.18	\$ 2,078,040.82
Deduct amount received for marine and inland, \$250,174.96; reinsurance, fire, \$349,514.10; marine and inland, \$272,812.57	349,514.10	522,987.53
Net amount paid policy-holders for losses	\$3,311,245.08	\$ 1,555,053.29
Expenses of adjustment and settlement of losses....		41,821.54
Commissions or brokerage.....		1,792,706.77
Allowances to local agencies for miscellaneous agency expenses.....		105,608.53
Salaries, \$226,400.32, and expenses, \$56,342.35, of special and general agents.....		282,742.67
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		172,830.27
Rents, including \$10,000.00 for company's occupancy of its own buildings.....		88,153.68
Advertising, \$19,035.56; printing and stationery, \$36,144.70		55,180.26
Postage, telegrams, telephone and express.....		41,413.50
Legal expenses.....		10,431.09
Furniture and fixtures.....		6,411.40
Maps, including corrections.....		14,180.68
Underwriters' boards and tariff associations.....		49,542.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		22,937.96
Inspections and surveys.....		29,294.42
Repairs and expenses (other than taxes) on real estate		6,318.46
Taxes on real estate.....		4,866.72
State taxes on premiums.....		130,400.99
Insurance department licenses and fees.....		23,753.71
All other licenses, fees and taxes—		
Pennsylvania tax on capital stock.....	\$ 15,722.56	
Virginia custody tax.....	26.50	
Taxes on real estate sold previous to 1908.....	66.50	
Municipal licenses.....	8,044.81	23,859.37
All other disbursements: miscellaneous.....		16,597.00
Deposit premiums returned.....		16.12
Paid stockholders for interest or dividends (amount declared during the year, \$360,000.00)....		360,000.00
Agents' balances charged off.....		
Gross decrease in book value of ledger assets, viz:—		
Real estate.....	\$ 5,000.00	
Bonds	112.50	5,112.50
16 Total disbursements.....		\$ 8,118,684.45

Ledger Assets.

Book value of real estate.....	\$	383,400.00	
Mortgage loans on real estate, first liens, \$418,- 053.48; other than first, \$300.00.....		418,353.48	
Book value of bonds, \$7,924,547.50, and stocks, \$871,- 087.50.....	\$,795,635.00		
Cash in company's office.....		10,501.06	
Deposits in trust companies and banks not on interest.....	77,505.19		
Deposits in trust companies and banks on interest.....		820,381.26	
Agents' balances representing business written subsequent to October 1, 1908.....	1,298,008.95		
Agents' balances representing business written prior to October 1, 1908.....		6,664.38	
Bills receivable, taken for marine and inland risks.....		26,052.63	
Total ledger assets.....		\$ 11,845,501.95	

Non-Ledger Assets.

Interest due, \$477.50, and accrued, \$2,747.59, on mortgages.....	\$	3,225.09	
Interest due, \$1,250.00, and accrued, \$48,887.47, on bonds.....		50,137.47	
Total.....		53,362.56	
Market value of bonds and stocks over book value..		88,397.36	
Other non-ledger assets, viz: reinsurance claims on losses paid.....		26,800.76	
Gross assets.....		\$ 12,014,062.63	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	6,664.38	
Bills receivable, past due, taken for marine, inland and fire risks.....		400.00	
Total.....		7,064.38	
Total admitted assets.....		\$ 12,006,998.25	

Liabilities.

Gross losses adjusted and not yet due....	\$130,187.22		
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$330,783.19	\$	357,000.00
Gross claims for losses resisted.....	27,759.59		
Total.....	\$488,730.00	\$	357,000.00
Deduct reinsurance due or accrued, \$48,- 950.00; and salvage claims, \$103,800.00	48,950.00		103,800.00
Net amount of unpaid claims and losses.....	\$439,780.00	\$	253,200.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$3,717,999.06; unearned premiums (fifty per cent).....	\$ 1,858,999.53		

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,346,- 861.53; unearned premiums (pro rata).....		3,268,487.47	
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired inland navigation risks, \$643,282.92; unearned premiums (fifty and 100 per cent).....		321,641.46	
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired marine risks, \$416,- 261.57; unearned premiums (fifty and 100 per cent).....		249,645.01	
Total unearned premiums as computed above.....		5,698,773.47	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....		700,154.29	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		80,000.00	
Reinsurance premiums, \$26,249.21.....		26,249.21	
Total amount of all liabilities, except capital.....		\$ 7,258,156.97	
Capital actually paid up in cash.....	\$	3,000,000.00	
Surplus over all liabilities.....		1,748,841.28	4,748,841.28
Surplus as regards policy-holders.....		\$ 12,006,998.25	

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 856,963,618	\$10,515,362.87	\$ 86,679,587.00	\$ 491,664.19
Written or renewed during the year.....	570,381,754	7,261,478.35	477,526,304.00	2,849,575.67
Total.....	\$1,427,345,372	\$17,776,840.72	\$564,205,891.00	\$ 3,341,239.86
Deduct those expired and marked off as termi- nated.....	539,968,687	7,001,269.76	502,012,064.00	\$ 2,136,116.29
In force at the end of the year.....	\$ 887,376,685	\$10,775,570.96	\$ 62,193,827.00	\$ 1,205,123.57
Deduct amount reinsured..	63,094,573	710,710.37	5,534,405.00	145,579.08
Net amount in force.....	\$ 824,282,112	\$10,064,860.59	\$ 56,659,422.00	\$ 1,059,544.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,327,720.66; inland marine and ocean marine, \$1,481,647.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$96,430.00.

Total amount loaned to directors or other officers.

Answer—\$4,620.00.

Loaned to stockholders not officers.

Answer—\$5,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Aggregate
Risks written	\$ 6,531,020.00
Premiums received	93,310.52
Losses paid	56,389.74
Losses incurred	51,355.83

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 4, 1895.

Commenced business April 4, 1895.

Home office, 7th Floor Trust Building, Rockford, Ill.

President, C. F. HENRY.

Vice President, J. B. WHITEHEAD.

Secretary, GEORGE L. WILEY.

Treasurer, W. F. WOODRUFF.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year		\$ 829,417.70
Increase of paid-up capital during the year, \$50,000.00; surplus paid \$62,500.00		112,500.00
Extended at.....		\$ 941,917.70

Income.

Gross premiums	\$ 1,007,936.22	
Deduct gross amount paid for reinsurance, fire \$122,987.27; return premiums, fire \$137,517.58	260,504.85	
Total premiums (other than perpetual).....		\$ 747,431.37
Gross interest on mortgage loans.....	\$ 23,687.56	
Gross interest on collateral loans	6,326.53	
Gross interest on bonds and dividends on stocks, less \$730.09 accrued interest on bonds acquired during 1908	2,424.04	
Gross interest from all other sources	173.05	
Total gross interest and rents		32,611.18
From other sources—		
Increase in return premiums and reinsurance premiums		2,281.96
Gross increase, by adjustment, in book value of ledger assets, viz.: stocks		2,500.00
Total income		\$ 784,824.51

Disbursements.

Gross amount paid policy-holders for losses (including \$40,426.18 occurring in previous years).....	\$ 437,212.03	
Deduct amount received for salvage, fire \$2,100.08; reinsurance, fire \$98,048.09	100,148.17	
Net amount paid policy-holders for losses.....	\$ 337,063.86	
Expenses of adjustment and settlement of losses.....	4,240.00	
Commissions or brokerage	213,308.57	
Salaries \$12,025.34; and expenses \$28,688.46, of special and general agents	40,713.80	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	28,207.67	
Rents for company's occupancy of its own buildings	4,287.68	
Advertising \$711.40; printing and stationery \$10,348.72	11,060.12	
Postage, telegrams, telephone and express.....	5,262.20	
Legal expenses	1,105.55	
Furniture and fixtures	4,671.91	
Maps, including corrections	755.25	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,488.52	
Inspections and surveys	3,194.71	
State taxes on premiums	6,533.07	
Insurance department licenses and fees	3,315.68	
All other licenses, fees and taxes—		
Illinois, state, county and municipal tax.....		2,077.08
Other disbursements—		
Miscellaneous expense	\$ 1,261.56	
Decrease in balances due insurance companies.....	849.01	2,110.57
Paid stockholders for interest or dividends (amount declared during the year \$37,500.00)		37,500.00
Total disbursements		\$ 700,896.25

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	535,420.42	
Loans secured by pledge of bonds, stocks or other collateral.....		115,200.00	
Book value of bonds, \$111,700.00, and stocks, \$22,500.00.....		134,200.00	
Cash in company's office.....		11,976.56	
Deposits in trust companies and banks not on interest.....		80,541.47	
Agents' balances representing business written subsequent to October 1, 1908.....		119,345.50	
Agents' balances representing business written prior to October 1, 1908.....		117.11	
Bills receivable, taken for fire risks.....		15,416.65	
Other ledger assets, viz—			
Due from other companies for reinsurance.....		4,028.25	
Total ledger assets.....	\$	1,016,845.06	

Non-Ledger Assets.

Interest accrued, \$8,052.66 on mortgages.....	\$	8,052.66	
Interest accrued \$901.42 on bonds.....		901.42	
Interest accrued \$995.15 on collateral loans.....		995.15	
Interest accrued \$500.00 on other assets.....		500.00	
Total.....		10,449.23	
Furniture, fixtures, maps and supplies.....		21,000.00	
Other non-ledger assets, viz—			
4 per cent of Manhattan Insurance Co., balances per Receiver's statement.....		99.85	
Nederlanche Lloyds, Amsterdam, debit balance.....		1,174.41	
State treasurer of State of Nebraska, tax refund due.....		478.03	
Gross assets.....	\$	1,050,047.48	

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$	6,000.00	
Furniture, fixtures and safes.....		15,000.00	
Agents' balances, representing business written prior to October 1, 1908.....		117.11	
Bills receivable, past due, taken for marine, inland and fire risks.....		206.27	
Book value of ledger assets over market value, viz.: balance due from Nederlanche Lloyds.....		1,174.41	22,497.79
Total admitted assets.....	\$	1,027,549.69	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	14,083.38	
Gross claims for losses resisted.....		1,200.00	
Total.....	\$	15,283.38	
Deduct reinsurance due or accrued.....		1,769.15	
Net amount of unpaid losses and claims.....	\$	13,514.23	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$348,384.96; unearned premiums (fifty per cent).....

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$677,534.41; unearned premiums (pro rata).....

Total unearned premiums as computed above		573,846.20
State, county and municipal taxes due or accrued.....		7,100.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		6,296.27
Return premiums \$8,515.00; reinsurance premiums \$3,673.05.....		12,188.05
All other liabilities, viz—		
Credit balance due.....		11.82
Total amount of all liabilities, except capital	\$	612,466.57
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		115,083.12
Surplus as regards policy-holders.....		415,083.12
Total liabilities.....	\$	1,027,549.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 87,336,771.00	\$ 971,561.37
Written or renewed during the year.....	89,712,526.00	1,007,936.22
Total.....	\$177,049,297.00	\$ 1,979,497.59
Deduct those expired and marked off as terminated.....	56,263,042.00	745,505.77
In force at the end of the year.....	\$120,786,255.00	\$ 1,233,991.82
Deduct amount reinsured.....	17,501,836.00	208,072.45
Net amount in force.....	\$103,284,419.00	\$ 1,025,919.37

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$12,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

IOWA INSURANCE REPORT

Losses incurred during the year (less reinsurance).

Answer—Fire, \$327,591.65.

Total amount of the company's stock owned by the directors at par value.

Answer—\$131,300.00.

Total amount loaned to directors or other officers.

Answer—\$31,000.00.

Loaned to stockholders not officers.

Answer—\$26,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,091,873.00	\$ 326,210.00	\$ 3,018,083.00
Gross amount of premiums received.....	39,959.84	1,702.82	41,662.26
Losses paid	13,085.10	76.39	13,161.49
Losses incurred	12,446.82	77.89	12,524.71

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$43,657.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$6,855.53.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

JEFFERSON FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1855.

Commenced business August, 1855.

Home office, 425 Walnut Street, Philadelphia, Pa.

President, SYDNEY E. HUTCHINSON.

Vice President, S. L. BODINE.

Secretary and Treasurer, CHAS. B. JENNINGS.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000
Amount of ledger assets December 31st of previous year	\$ 1,189,505.06
Increase of paid-up capital during the year.....	50,000.00
Extended at.....	\$ 1,230,505.06

JEFFERSON FIRE INSURANCE COMPANY

Income.

Gross premiums.....	\$ 1,628,469.30	\$ 70,166.29
Deduct gross amount paid for reinsurance, fire, \$253,296.35; marine and inland, \$1,825.05; return premiums, fire, \$302,789.74; marine and inland, \$24,837.16.....	556,086.09	26,662.21
Total premiums (other than perpetual)	\$ 1,072,383.21	\$ 43,504.08
Deposit premiums written on perpetual risks (gross)		\$ 1,115,887.29
Gross interest on mortgage loans.....	\$ 336.40	
Gross interest on collateral loans	248.76	
Gross interest on bonds and dividends on stocks, less \$977.23 accrued interest on bonds acquired during 1908		37,011.97
Gross interest on deposits in trust companies and banks		1,427.64
Gross rents from company's property, including \$3,000 for company's occupancy of its own buildings		6,000.00
Total gross interest and rents		45,024.77
From other sources—		
Earned on perpetual policies cancelled	\$ 185.78	
Premium on increase capital stock sold.....	50,000.00	50,185.78
Gross profit on sale or maturity of ledger assets, viz.: bonds	\$ 2,048.03	
Stocks	2,000.00	4,048.03
Total income		\$ 1,216,521.11

Disbursements.

Gross amount paid policy-holders for losses (including \$62,869.10 occurring in previous years).....	\$ 776,762.60	\$ 43,794.64
Deduct amount received for salvage, fire, \$2,083.16; marine and inland \$294.72; reinsurance, fire \$111,936.51; marine and inland, \$16,789.46	114,019.67	17,084.18
Net amount paid policy-holders for losses.....	\$ 662,742.93	\$ 26,710.46
Expenses of adjustment and settlement of losses.....		9,602.05
Commissions or brokerage		319,135.51
Allowances to local agencies for miscellaneous agency expenses		20,071.55
Salaries \$5,311.69, and expenses \$6,109.42 of special and general agents		11,421.11
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		24,817.33
Rents, including \$3,000.00 for company's occupancy of its own buildings		3,000.00
Advertising \$744.72; printing and stationery \$8,155.59		8,900.31
Postage, telegrams, telephone and express.....		3,035.75

Maps, including corrections	2,123.40	
Underwriters' boards and tariff associations	8,794.41	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	2,147.11	
Repairs and expenses (other than taxes) on real estate	454.50	
Taxes on real estate	820.88	
State taxes on premiums	23,586.53	
Insurance department licenses and fees	11,416.95	
Deposit premiums returned	2,485.75	
Paid stockholders for interest or dividends (amount declared during the year \$20,000.00)	20,000.00	
Agents' balances charged off	576.35	
Gross loss on sale or maturity of ledger assets, viz.: bonds	\$ 293.75	
Stocks, loss sale deposit German-American Bank, Portland, Ore.	5,031.25	5,325.00
Total disbursement		\$ 1,167,167.88

Ledger Assets.

Book value of real estate	\$ 58,464.89	
Mortgage loans on real estate, first liens	6,600.00	
Book value of bonds \$888,286.63, and stocks, \$32,900.00	921,186.63	
Cash in company's office	5,346.64	
Deposit in trust companies and banks on interest	135,236.78	
Agents' balances representing business written subsequent to October 1, 1908	157,561.83	
Agents' balances representing business written prior to October 1, 1908	3,861.52	
Other ledger assets, viz—		
Reclaimable on perpetual insurance on company's building	600.00	
Total ledger assets		\$ 1,288,858.29

Non-Ledger Assets.

Interest accrued \$84.10 on mortgages	\$ 84.10	
Interest accrued \$12,396.27	12,396.27	
Total		12,480.37
Market value of real estate over book value		6,535.11
Gross assets		\$ 1,307,873.77

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 3,861.52	
Book value of ledger assets over market value, viz.: bonds	1,756.63	5,618.15
Total admitted assets		\$ 1,302,255.62

Liabilities.

Gross losses (adjusted, not yet due, \$36,968.68)	\$ 36,968.68	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	127,242.34	
Total	\$ 164,211.02	
Deduct reinsurance due or accrued	54,894.72	
Net amount of unpaid losses and claims		\$ 109,316.30

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$878,279.83; unearned premiums (fifty per cent)..... \$ 439,139.92

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$502,690.57; unearned premiums (pro rata)

Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks \$30,812.97; unearned premiums (fifty per cent)..... 15,406.48

Total unearned premiums as computed above

Amount reclaimable by the insured on perpetual fire insurance policies, being 90-95 per cent of the premium or deposit received

Total amount of all liabilities, except capital

Capital actually paid up in cash

Surplus over all liabilities

Surplus as regards policy-holders

Total liabilities

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907 ..	\$ 98,025,371.00	\$ 1,334,559.19	\$ 1,113,206.00	\$ 27,555.96
Written or renewed in 1908 ..	129,045,712.00	1,628,469.30	2,666,306.00	70,166.29
Total	\$227,071,083.00	\$ 2,963,028.49	\$ 3,779,512.00	\$ 97,722.25
Deduct expirations and cancellations	96,622,949.00	1,319,651.14	2,676,843.00	66,900.28
In force December 31, 1908 ..	\$130,448,134.00	\$ 1,643,377.35	\$ 1,102,669.00	\$ 30,812.97
Deduct amount reinsured ..	28,393,063.00	262,406.95		
Net amount in force	\$102,055,071.00	\$ 1,380,970.40	\$ 1,102,669.00	\$ 30,812.97

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$693,781.04; inland marine, \$34,119.58.

Total amount of the company's stock owned by the directors at par value.

Answer—\$171,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 329,563.00
Gross amount of premiums received.....	3,854.60
Losses paid	12.07
Losses incurred	112.07

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$4,232.06.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$377.46.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1896.

Commenced business 1897.

Home office, 45 William Street, New York City.

President, HENRY W. EATON.

Secretary, GEORGE W. HOYT.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year	\$ 747,552.75	
Extended at	\$ 747,552.75	

Income.

Gross premiums	\$ 483,226.33	
Deduct gross amount paid for return premiums, fire \$99,005.18; reinsurance, fire \$166,263.18.....	265,268.36	
Total premiums (other than perpetual).....	\$ 217,957.97	
Gross interest on mortgage loans.....	\$ 2,500.00	
Gross interest on bonds and dividends on stocks.....	20,220.00	
Gross interest on deposits in trust companies and banks	2,170.47	
Total gross interest and rents.....	24,890.47	

Gross profit on sale or maturity of ledger assets, viz.: stocks.....	3,915.05
Gross increase by adjustment in book value of ledger assets, viz.: bonds.....	62.17
Total income	\$ 246,825.66

Disbursements.

Gross amount paid policy-holders for losses (including \$40,644.10 occurring in previous years)--- \$	235,447.51
Deduct amount received for salvage, fire \$4,149.78; reinsurance, fire \$103,966.54	108,116.32
Net amount paid policy-holders for losses.....	\$ 127,331.19
Expenses of adjustment and settlement of losses..	3,610.12
Commissions or brokerage	32,982.92
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	5,083.50
Advertising \$828.84; printing and stationery \$1,577.01	2,405.85
Postage, telegrams, telephone and express.....	1,101.00
Legal expenses	160.48
Underwriters' boards and tariff associations.....	2,189.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	341.67
Inspections and surveys	1,396.71
State taxes on premiums.....	8,287.46
Insurance department licenses and fees	1,382.32
All other licenses, fees and taxes—	
Office expenses	359.33
Traveling	30.45
Paid stockholders for interest or dividends (amount declared during the year)	10,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds	684.27
Total disbursements	\$ 197,346.86

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 50,000.00
Book value of bonds \$310,098.56, and stocks \$255,957.52	566,056.08
Deposits in trust companies and banks not on interest	8,594.96
Deposits in trust companies and banks on interest. Agents' balances representing business written subsequent to October 1, 1908.....	75,000.00
	97,380.51
Total ledger assets	\$ 797,031.55

Non-Ledger Assets.

Interest accrued, \$1,145.80 on mortgages.....	1,145.80
Interest accrued, \$2,862.50 on bonds	2,862.50
Gross assets	\$ 801,039.85

Deduct Assets Not Admitted.

Book value of ledger assets over market value.....	38,106.08
Total admitted assets	\$ 762,933.77

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 29,920.00
Deduct reinsurance due or accrued, in companies authorized in New York	11,447.00
Net amount of unpaid losses and claims.....	\$ 18,473.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, 212,553.67; unearned premiums (fifty per cent).....	\$ 106,279.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$191,823.88; unearned premiums (pro rata).....	100,287.08
Total unearned premiums as computed above	206,566.41
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	7,500.00
State, county and municipal taxes due or accrued.....	4,359.14
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,000.00
Return premiums, \$5,471.63; reinsurance premiums, \$8,904	14,375.63
Total amount of all liabilities, except capital	\$ 255,274.18
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	307,659.59
Surplus as regards policy-holders.....	507,659.59
Total liabilities	\$ 762,933.77

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$34,123,291.00	\$ 475,021.70
Written or renewed during the year.....	39,801,715.00	483,226.33
Total	\$73,925,006.00	\$ 958,248.03
Deduct those expired and marked off as terminated.....	30,150,424.00	411,162.08
In force at the end of the year.....	\$43,774,582.00	\$ 547,085.95
Deduct amount reinsured	16,359,982.00	\$ 142,703.40
Net amount in force.....	\$27,414,600.00	\$ 404,382.55

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$118,367.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Believed to be controlled by the home office of The Liverpool & London & Globe Insurance Company, of Liverpool, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 275,975.00
Gross premiums received	3,884.80
Losses paid (deducting salvage).....	717.42
Losses incurred	717.42

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836.

Commenced business in the U. S. 1848.

Chief office in the United States, 45 William Street, New York City.

HENRY W. EATON, Resident Manager, New York.

GEORGE W. HOYT Deputy Manager, New York.

WILLIAM S. WARREN, Resident Secretary, Chicago.

GEO. H. MOORE, J. V. THOMAS, Assistant Secretaries, Chicago.

Amount of ledger assets December 31st of previous

year

\$ 13,033,042.22

Extended at

\$ 13,033,042.22

Income.

Gross premiums	\$ 12,717,920.05
Deduct gross amount paid for return premiums, fire, \$2,016,496.25; reinsurance, fire, \$3,273,807.07..	5,290,303.32
Total premium (other than perpetual)	\$ 7,427,617.63
Deposit premiums written on perpetual risks (gross)	2,775.07
Gross interest on mortgage loans.....	\$ 158,669.44
Gross interest on bonds and dividends on stocks, less \$922.20; accrued interest on bonds acquired during 1908	193,717.80
Gross interest on deposits in trust companies and banks	17,735.89
Gross interest from all other sources	738.60
Gross rents from company's property, including \$41,070 for company's occupancy of its own build- ings	163,146.22
Total gross interest and rents	534,007.95
From other sources—	
Premiums on life policies in force	502.42
Gross profit on sale or maturity of ledger assets, viz.: bonds	22,248.24
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds	1,978.09
Total income	\$ 7,969,129.40

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$1,132,233.12 occurring in previous years) \$	6,214,341.21
Deduct amount received for salvage, fire \$70,938.57; reinsurance, fire \$2,226,534.53.....	2,297,473.10
Net amount paid policy-holders for losses....	\$ 3,916,868.11
Expenses of adjustment and settlement of losses..	81,920.05
Commissions or brokerage.....	1,404,646.46
Salaries \$119,348.12, and expenses \$61,582.68, of spe- cial and general agents.....	180,930.80
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....	305,032.65
Rents, including \$41,070, for company's occupancy of its own buildings.....	54,469.14
Advertising, \$36,847.85; printing and stationery, \$35,133.89	71,981.74
Postage, telegrams, telephone and express.....	34,936.13
Legal expenses.....	1,686.18
Furniture and fixtures.....	2,871.42
Maps, including corrections.....	10,938.10
Underwriters' boards and tariff associations.....	104,563.23
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	7,395.44
Inspections and surveys.....	22,225.87
Repairs and expenses (other than taxes) on real estate	66,364.22
Taxes on real estate.....	34,092.51
State taxes on premiums.....	204,842.97
Insurance department licenses and fees.....	17,968.37

Office expenses.....	48,905.49
Various items of disbursements in suspense account	8,181.87
Traveling	8,339.68
Life expenditure (claims under life policies).....	7,838.77
Remittance to home office.....	1,171,604.56
Deposit premiums returned.....	7,191.14
Gross loss on sale or maturity of ledger assets, viz.: stocks.....	43,524.29
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds	\$ 35,451.49
Stocks	48,079.50
Total disbursements.....	\$ 7,903,750.32

Ledger Assets.

Book value of real estate.....	\$ 1,848,416.87
Mortgage loans on real estate, first liens.....	3,314,950.00
Book value of bonds, \$4,069,872.95, and stocks, \$900,624.06	4,970,497.01
Cash in company's office	1,759.13
Deposits in trust companies and banks not on interest	281,420.40
Deposits in trust companies and banks on interest..	1,155,386.72
Agents' balances representing business written subsequent to October 1, 1908.....	1,504,643.31
Agents' balances representing business written prior to October 1, 1908.....	41,347.86
Total ledger assets	\$ 13,118,421.30

Non-Ledger Assets.

Interest due, \$6,780.00, and accrued, \$40,890.79 on mortgages	47,670.79
Interest due and accrued, \$44,496.25 on bonds.....	44,496.25
Interest accrued, \$188.90 on other assets.....	188.90
Rents due, \$5,141.96, and accrued, \$10,000.00 on company's property or lease.....	15,141.96
Total	\$ 13,225,919.20
Market value of real estate over book value.....	2,063.38
Market value of bonds and stocks over book value..	25,932.99
Other ledger assets.....	181.99
Gross assets	\$ 13,254,097.56

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	41,347.86
Total admitted assets.....	\$ 13,212,749.70

IOWA INSURANCE REPORT

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 1,298,399.01
Gross claims for losses resisted	81,636.00
Total	\$ 1,380,035.01
Deduct reinsurance due or accrued in companies authorized in New York	728,706.71
Net amount of unpaid losses and claims.....	\$ 651,328.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,-517,370.33; unearned premiums (fifty per cent) ..	\$ 2,758,685.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$7,890,-109.80; unearned premiums (pro rata)	4,176,698.46
Total unearned premiums as computed above	\$ 6,935,383.63
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received	208,270.49
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department	19,977.61
State, county and municipal taxes due or accrued... Return premiums \$72,550.25; reinsurance premiums \$166,616.83	141,980.87
All other liabilities, viz.: reserve for liabilities contingent but not apparent	239,167.08
	42,762.52
Total amount of all liabilities except capital.....	\$ 8,238,870.50
Surplus as regards policy-holders	4,973,879.20
Total liabilities	\$ 13,212,749.70

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$1,558,931,982	\$ 16,716,082.72
Written or renewed during the year.....	1,206,047,321	12,717,920.95
Total	\$2,764,979,303	\$ 29,434,003.67
Deduct those expired and marked off as terminated.....	\$1,138,789,336	12,346,564.44
In force at the end of the year.....	\$1,625,589,967	\$ 17,087,439.23
Deduct amount reinsured	437,928,028	3,679,958.50
Net amount in force.....	\$1,187,661,939	\$ 13,407,480.73

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,817,532.58.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Applicable to head office.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 11,747,765.00
Gross premiums received	84,784.48
Losses paid (deducting salvage).....	19,390.05
Losses incurred	15,280.60

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Organized or incorporated 1720, Commenced business in the U. S. 1872.

United States Manager, CHARLES L. CASE.

Office of United States Manager, 84 William Street, New York City N. Y.

Amount of ledger assets December 31st of previous year

\$ 3,198,314.73

Extended at.....

\$ 3,198,314.73

Income.

Gross premiums.....	\$2,472,193.96	\$	955,426.04
Deduct gross amount paid for reinsurance, fire, \$192,774.57, marine and inland, \$537,334.88; return premiums, fire, \$361,914.56, marine and inland, \$22,997.62	554,689.13		560,332.50
Total premiums (other than perpetual)	\$1,917,504.83	\$	395,094.14
		\$	2,312,598.97
Gross interest on bonds and dividends on stocks, less \$2,720.83 accrued interest on bonds acquired during 1908.....		\$	101,936.17
Gross interest on deposits in trust companies and banks			2,991.86
Total gross interest and rents.....			104,928.03
From other sources: received from Home Office....			57,637.86
Gross profit on sale or maturity of ledger assets, viz:—			
Bonds		\$	562.50
Stocks			9,558.83
			10,121.33
Total income.....		\$	2,485,236.19

Disbursements.

Gross amount paid policy-holders for losses (including \$206,644.59 occurring in previous years).....	\$1,035,763.97	\$	784,858.78
Deduct amount received for salvage, fire, \$10,988.42; marine and inland, \$57,733.15; reinsurance, fire, \$118,313.99; marine and inland, \$427,546.39	129,302.41		485,279.54
Net amount paid policy-holders for losses.....	\$906,461.56	\$	299,579.24
		\$	1,206,040.80
Expenses of adjustment and settlement of losses....			27,347.19
Commissions or brokerage.....			491,553.18
Salaries, \$26,595.66; and expenses, \$28,812.11, of special and general agents.....			55,407.77
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			127,957.95
Rents, including for company's occupancy of its own buildings.....			22,043.44
Advertising, \$5,940.06; printing and stationery, \$14,000.21			19,940.27
Postage, telegrams, telephone and express.....			18,097.00
Legal expenses.....			337.76
Furniture and fixtures.....			4,735.00
Maps, including corrections.....			7,246.74
Underwriters' boards and tariff associations.....			25,082.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			12,264.32
Inspections and surveys.....			9,712.58
State taxes on premiums.....			39,121.68
Insurance department licenses and fees.....			9,184.65

All other licenses, fees and taxes—			
City and county licenses.....	\$	6,921.25	
Local taxes and fees.....		7,936.80	14,858.05
Other disbursements—			
Remitted to Home Office.....	\$	391,826.99	
Miscellaneous		6,472.62	398,299.61
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....			7,325.00
Total disbursements.....			\$ 2,496,555.34

Ledger Assets.

Book value of bonds, \$2,554,145.71.....	\$	2,554,145.71
Cash in company's office.....		2,331.46
Deposits in trust companies and banks not on interest		6,073.62
Deposits in trust companies and banks on interest		168,905.82
Agents' balances representing business written subsequent to October 1, 1908.....		417,424.03
Agents' balances representing business written prior to October 1, 1908.....		37,554.36
Bills receivable, taken for marine and inland risks		10.58
Total ledger assets.....		\$ 3,187,045.58

Non-Ledger Assets.

Interest accrued, \$31,312.91 on bonds.....		31,312.91
Other non-ledger assets, viz: due from other companies for reinsurance on losses already paid....		6,654.27
Gross assets.....		\$ 3,225,012.76

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	37,554.36
Book value of ledger assets over market value, viz: bonds.....		38,490.71
		76,045.07
Total admitted assets.....		\$ 3,148,967.69

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$7,897.00)	\$	7,897.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		226,864.00
Gross claims for losses resisted.....		27,202.00
Total	\$	261,963.00
Deduct reinsurance due or accrued.....		60,095.50
Net amount of unpaid losses and claims.....		\$ 201,867.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,292,164.76; unearned premiums (fifty per cent)-----	\$ 646,082.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,014,000.55; unearned premiums (pro rata)-----	1,051,976.19
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$179,461.46; unearned premiums (fifty per cent)-----	89,730.73
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$113,981.49; unearned premiums (50 per cent); \$19,203.18; unearned premiums (100 per cent)-----	56,990.75 19,203.18
Total unearned premiums as computed above-----	1,863,983.23
State, county and municipal taxes due or accrued----	32,895.50
Commissions, brokerage and other charges due or to become due to agents and brokers-----	27,764.91
Return premiums, \$106.84; reinsurance premiums, \$38,287.88 -----	38,394.72
Total amount of all liabilities, except capital	\$ 2,164,905.86
Capital deposit-----	\$ 625,000.00
Surplus over all liabilities-----	359,061.83
Surplus as regards policy-holders-----	984,061.83
Total liabilities-----	\$ 3,148,967.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement-----	\$289,966,811.00	\$ 3,450,091.78
Written or renewed during the year -----	202,141,375.00	2,472,193.96
Total -----	\$492,108,186.00	\$ 5,922,285.74
Deduct those expired and marked off as terminated	180,840,801.00	2,296,788.05
In force at the end of the year -----	\$311,267,385.00	\$ 3,625,497.69
Deduct amount reinsured -----	26,777,380.00	319,332.38
Net amount in force -----	\$284,490,005.00	\$ 3,306,165.31
In force on the 31st day of December under this heading in last year's statement-----	\$ 17,832,655.00	\$ 188,597.82
Written or renewed during the year-----	245,416,286.00	955,426.64
Totals -----	\$263,248,941.00	\$ 1,144,024.46
Deduct those expired and marked off as terminated----	237,618,534.00	793,283.80
In force at the end of the year-----	\$ 25,630,407.00	\$ 350,740.66
Deduct amount reinsured -----	3,227,216.00	38,094.53
Net amount in force-----	\$ 22,403,191.00	\$ 312,646.13

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$909,077.46; inland marine, \$90,339.31; ocean marine, \$203,939.93.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Aggregate
Gross risks written (less cancellation)---	\$ 1,688,367.00	\$ 1,656.00	\$ 1,690,023.00
Gross amount of premiums received (less cancellations) -----	23,355.61	41.67	23,397.48
Losses paid -----	7,225.23		7,225.23
Losses incurred -----	8,122.23		8,122.23

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$26,038.39.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,640.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 10, 1861. Commenced business in United States 1879.

Principal office in the United States, Nos. 57 and 59, William Street, New York. Manager, ARCHIBALD G. McILWAIN, JR.

Amount of ledger assets December 31st of previous year ----- \$ 3,357,576.90

Extended at----- \$ 3,357,576.90

Income.

Gross premiums.....	\$ 3,361,769.08	
Deduct gross amount paid for reinsurance, fire, \$551,096.66; return premiums, fire, \$509,987.78.....	1,061,084.44	
Total premiums (other than perpetual).....		\$ 2,300,684.64
Gross interest on bonds and dividends on stocks, less \$1,812.12 accrued interest on bonds acquired during 1908.....	\$ 94,326.88	
Gross interest on deposits in trust companies and banks.....	10,786.53	
Gross interest from all other sources.....	135.96	
Gross rents from company's property, including \$6,475.00 for company's occupancy of its own buildings.....	14,623.71	
Total gross interest and rents.....		119,873.08
From other sources: remittances from Home Office.....		47,202.31
Total income.....		\$ 2,467,760.03

Disbursements.

Gross amount paid policy-holders for losses (includ- ing \$166,042.98 occurring in previous years).....	\$ 1,497,046.22	
Deduct amount received for salvage, fire, \$16,893.32; reinsurance, fire, \$343,409.85.....	360,303.17	
Net amount paid policy-holders for losses.....		\$ 1,136,743.05
Expenses of adjustment and settlement of losses..	57,876.33	
Commissions or brokerage.....	388,431.37	
Allowances to local agencies for miscellaneous agency expenses.....	24,512.01	
Salaries, \$36,474.82; and expenses, \$29,243.09, of spe- cial and general agents.....	65,717.91	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	112,359.29	
Rents, including \$6,475.00 for company's occupancy of its own buildings.....	17,142.31	
Advertising, \$8,304.21; printing and stationery, \$15,012.86.....	23,317.07	
Postage, telegrams, telephone and express.....	16,501.25	
Legal expenses.....	504.18	
Furniture and fixtures.....	568.96	
Maps, including corrections.....	5,663.04	
Underwriters' boards and tariff associations.....	32,356.06	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	25,152.35	
Inspections and surveys.....	11,143.21	
Repairs and expenses (other than taxes) on real estate.....	17,205.09	
Taxes on real estate.....	5,245.72	
State taxes on premiums.....	37,276.07	
Insurance department licenses and fees.....	12,232.76	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	\$ 7,510.18	
Franchise taxes.....	2,502.72	10,012.90

Other disbursements—		
Office expenses.....	\$ 13,086.30	
Agency expenses.....	1,587.13	
Exchange.....	1,240.63	
Subscriptions.....	1,314.66	
Traveling.....	2,876.10	20,104.82
Remittances to Home Office.....		87,399.51
Total disbursements.....		\$ 2,107,465.26

Ledger Assets.

Book value of real estate.....	\$ 300,000.00	
Book value of bonds, \$2,488,085.64, and stocks, \$2,185.00.....	2,490,270.64	
Cash in company's office.....	14,723.96	
Deposits in trust companies and banks on interest Agents' balances representing business written subsequent to October 1, 1908.....	494,243.09	
Agents' balances representing business written prior to October 1, 1908.....	390,962.78	
Bills receivable, taken for fire risks.....	5,043.61	
	2,175.85	
Other ledger assets, viz:—		
Cash in hands of United States trustee.....	4,061.78	
Balances due from other companies.....	16,339.96	
Advanced to special agents.....	50.00	
Total ledger assets.....		\$ 3,717,871.67

Non-Ledger Assets.

Interest due, \$22,684.50 and accrued, \$12,744.57 on bonds.....	\$ 35,429.07	
Interest due, \$3,541.52 and accrued on other assets..	3,541.52	
Rents due, \$347.61 and accrued on company's prop- erty or lease.....	347.61	39,318.20
Market value of real estate over book value.....		50,000.00
Other non-ledger assets, viz:—		
Commissions on unpaid reinsurance.....		6,670.29
Reinsurance due on paid losses.....		10,647.20
Gross assets.....		\$ 3,824,507.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 5,043.61	
Bills receivable, past due, taken for marine, inland and fire risks.....	812.42	
Book value of ledger assets over market value, Balances due from other companies.....	63,628.64	
Advanced to special agents.....	5.00	69,540.47
Total admitted assets.....		\$ 3,754,966.89

Liabilities.

Gross losses adjusted and unpaid (due, \$19,302.00; not yet due, \$16,197.00)-----	\$	35,499.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses -----		130,779.02
Gross claims for losses resisted-----		30,087.00
Total -----	\$	196,365.02
Deduct reinsurance due or accrued-----		40,181.36
Net amount of unpaid losses and claims-----	\$	156,183.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,506,-624.02; unearned premiums (fifty per cent)-----	\$	753,312.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,691,-162.01; unearned premiums (pro rata)-----		1,404,012.01
Total unearned premiums as computed above-----		2,157,324.02
State, county and municipal taxes due or accrued--		40,577.11
Return premiums, \$1,696.10; reinsurance premiums, \$48,545.76 -----		50,241.86
Total amount of all liabilities, except capital -----	\$	2,404,326.65
Surplus over all liabilities-----	\$	1,350,640.24
Surplus as regards policy-holders-----		1,350,640.24
Total liabilities-----	\$	3,754,966.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement-----	\$463,045,631.00	\$ 4,647,417.86
Written or renewed during the year -----	327,917,890.00	3,361,769.08
Total -----	\$790,963,521.00	\$ 8,009,186.94
Deduct those expired and marked off as terminated -----	307,500,549.00	3,135,512.89
In force at the end of the year-----	\$483,462,972.00	\$ 4,373,674.05
Deduct amount reinsured -----	66,700,399.00	675,833.02
Net amount in force -----	\$416,753,573.00	\$ 4,197,736.03

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,174,546.82.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written -----	\$ 2,339,648.00
Gross amount of premiums received -----	26,764.82
Losses paid -----	7,819.09
Losses incurred -----	7,964.59

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$29,518.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,753.69.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LUMBER INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1904.

Commenced business, June 15, 1904.

Home office, 84 William Street, New York, N. Y.

President, G. A. MITCHELL.

Vice President, W. H. GRATWICK.

Secretary, R. H. MCKELVEY.

Treasurer, GUY WHITE.

Capital Stock.

Amount of capital paid up in cash-----\$200,000.00

Amount of ledger assets December 31st of previous

year ----- \$ 521,569.03

Extended at----- \$ 521,569.03

Income.

Gross premiums----- \$ 507,308.26

Deduct gross amount paid for reinsurance, fire, \$148,287.96; return premiums, fire, \$88,669.60----- 236,957.56

Total premiums (other than perpetual)----- \$ 270,350.70

Gross interest on bonds and dividends on stocks, less \$4,955.83 accrued interest on bonds acquired during 1908.....	\$	14,710.08	
Gross interest on deposits in trust companies and banks		1,756.96	
Total gross interest and rents.....		16,467.04	
From other sources: discounts on losses paid.....		1,202.84	
Total income.....	\$	288,020.58	

Disbursements.

Gross amount paid policy-holders for losses (includ- ing \$10,259.06 occurring in previous years).....	\$	255,390.48	
Deduct amount received for salvage, fire, \$531.26; reinsurance, fire, \$69,462.11.....		69,993.37	
Net amount paid policy-holders for losses.....	\$	185,397.11	
Expenses of adjustment and settlement of losses— To general agency.....	\$	59,002.79	1,847.67
Commissions paid to agents and brokers.....		13,685.33	
Agents' contingent commissions.....		106.65	72,704.77
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		6,991.00	
Rents		575.16	
Legal expenses.....		1,830.00	
Underwriters' boards and tariff associations.....		788.27	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		164.84	
State taxes on premiums.....		3,640.29	
Insurance department licenses and fees.....		1,962.68	
All other licenses, fees and taxes— Atlanta city license.....	\$	50.00	
St. Louis city license.....		100.00	
New Orleans city license.....		225.00	
New York personal tax.....		322.81	697.81
Other disbursements— Auditing expense.....	\$	670.00	
Fidelity bonds.....		160.00	
Administration expense.....		180.45	1,010.45
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....		20,000.00	
Total disbursements.....	\$	297,700.05	

Ledger Assets.

Book value of bonds, \$422,380.00.....	\$	422,380.00	
Deposits in trust companies and banks on interest		33,045.11	
Agents' balances representing business written subsequent to October 1, 1908.....		55,283.42	
Agents' balances representing business written prior to October 1, 1908.....		674.61	

Other ledger assets, viz.: due from Adirondack Fire Insurance Company for reinsurance loss on loss paid by Lumber Insurance Company, December, 1908		506.42	
Total ledger assets.....	\$	511,889.56	

Non-Ledger Assets.

Interest accrued, \$4,955.83 on bonds.....	\$	4,955.83	
Total		4,955.83	
Gross assets.....	\$	516,845.39	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	674.61	
Book value of ledger assets over market value, viz: bonds.....		23,910.00	24,584.61
Total admitted assets.....	\$	402,260.78	

Liabilities.

Gross losses adjusted and not yet due, \$3,083.94.....	\$	3,083.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		18,234.34	
Gross claims for losses resisted.....		1,797.87	
Total	\$	23,116.15	
Deduct reinsurance due or accrued.....		1,400.44	
Net amount of unpaid losses and claims.....	\$	21,715.71	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$244,- 676.42; unearned premiums (fifty per cent).....	\$	122,338.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,529.65; unearned premiums (pro rata).....		3,013.91	
Total unearned premiums as computed above.....		125,352.12	
State, county and municipal taxes due or accrued..		4,900.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		12,058.38	
Reinsurance premiums, \$3,722.16.....		3,722.16	
Total amount of all liabilities, except capital	\$	167,748.37	
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		124,512.41	
Surplus as regards policy-holders.....		324,512.41	
Total liabilities.....	\$	492,260.78	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$20,482,067.00	\$ 355,634.74
Written or renewed during the year	28,206,564.00	507,308.26
Total	\$48,688,631.00	\$ 862,943.00
Deduct those expired and marked off as terminated	26,936,226.00	481,190.43
In force at the end of the year.....	\$21,752,405.00	\$ 381,752.57
Deduct amount reinsured	7,628,020	132,546.50
Net amount in force	\$14,124,385.00	\$ 249,206.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$199,307.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$144,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 204,400.00
Gross amount of premiums received.....	3,055.85
Losses paid	10.95
Losses incurred	10.95

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$3,055.85.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$633.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LUMBERMENS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 2, 1873.

Commenced business December 11, 1873.

Home office, 427 Walnut Street, Philadelphia, Pa.

President, LEWIS DAVIS.

Vice President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

Capital Stock.

Amount of capital paid up in cash.....\$250,000.00

Amount of ledger assets December 31st of previous

year

Extended at..... \$ 1,565,148.82

Income.

Gross premiums.....\$ 363,072.79

Deduct gross amount paid for reinsurance, fire,

\$45,898.95; return premiums, fire, \$60,600.63..... 106,499.58

Total premiums (other than perpetual)..... \$ 256,573.21

Deposit premiums written on perpetual risks

(gross)

Gross interest on mortgage loans.....\$ 8,394.88

Gross interest on collateral loans..... 3,595.40

Gross interest on bonds and dividends on stocks, less \$2,173.21 accrued interest on bonds acquired during 1908..... 54,380.54

Gross interest on deposits in trust companies and banks

Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings

Total gross interest and rents..... 77,984.79

From other sources: transfer of perpetual policies.. 119.00

Gross profit on sale or maturity of ledger assets,

viz: bonds..... 1,262.22

Total income..... \$ 341,345.29

Disbursements.

Gross amount paid policy-holders for losses (including \$24,079.86 occurring in previous years)	\$ 144,425.18
Deduct amount received for salvage, fire, \$1,064.19; reinsurance, fire, \$25,069.41	26,183.60
Net amount paid policy-holders for losses	\$ 118,291.58
Expenses of adjustment and settlement of losses	2,360.83
Commissions or brokerage	71,430.98
Salaries, fees and all other charges of officers, directors, trustees and home office employees	19,929.00
Rents, including \$1,200.00 for company's occupancy of its own buildings	1,200.00
Advertising, \$305.73; printing and stationery, \$1,833.08	2,138.81
Postage, telegrams, telephone and express	1,753.64
Legal expenses	462.40
Maps, including corrections	892.85
Underwriters' boards and tariff associations	2,711.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,250.97
Inspections and surveys	3,211.97
Repairs and expenses (other than taxes) on real estate	3,073.94
Taxes on real estate	3,671.02
State taxes on premiums	6,627.26
Insurance department licenses and fees	944.10
All other license, fees and taxes: municipal licenses	996.02
Other disbursements: miscellaneous	769.60
Deposit premiums returned	8,186.36
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00)	30,000.00
Gross loss on sale or maturity of ledger assets, viz: real estate	1,060.00
Total disbursements	\$ 282,963.21

Ledger Assets.

Book value of real estate	\$ 106,320.56
Mortgage loans on real estate, first liens	160,975.00
Loans secured by pledge of bonds, stocks or other collateral	13,000.00
Book value of bonds, \$1,227,986.51, and stocks, \$49,336.55	1,277,323.06
Cash in company's office	164.15
Deposits in trust companies and banks on interest Agents' balances representing business written subsequent to October 1, 1908	34,809.51
	30,929.62
Total ledger assets	\$ 1,623,530.90

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 2,175.19
Interest due and accrued on bonds	18,448.68
Interest due and accrued on collateral	179.45
Total	20,803.32
Gross assets	\$ 1,644,334.22

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:—		
Real estate	\$ 12,929.56	
Stocks and bonds	1,829.06	14,758.62
Total admitted assets		\$ 1,629,575.60

Liabilities.

Gross losses adjusted and unpaid (due, \$3,088.04; not yet due, \$4,344.62)	\$ 7,432.66	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	18,680.89	
Gross claims for losses resisted	6,200.00	
Total	\$ 32,313.05	
Deduct reinsurance due or accrued	7,833.35	
Net amount unpaid losses and claims		\$ 24,479.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$176,283.03; unearned premiums (fifty per cent)	\$ 88,141.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$330,263.66; unearned premiums (pro rata)	176,077.42	
Total unearned premiums as computed above		264,218.93
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		201,830.00
State, county and municipal taxes due or accrued		2,490.42
Commissions, brokerage and other charges due or to become due to agents and brokers		2,984.71
Return premiums, \$142.77		142.77
Total amount of all liabilities, except capital		\$ 496,146.53
Capital actually paid up in cash	\$ 250,000.00	
Surplus over all liabilities	883,429.07	
Surplus as regards policy-holders		1,133,429.07
Total liabilities		\$ 1,629,575.60

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$53,319,960.00	\$ 586,769.97
Written or renewed during the year	33,454,619.00	363,072.79
Total	\$86,774,579.00	\$ 949,842.76
Deduct those expired and marked off as terminated	32,938,647.00	357,682.03
In force at the end of the year	\$53,835,932.00	\$ 592,160.73
Deduct amount reinsured	6,475,148.00	85,614.04
Net amount in force	\$47,360,784.00	\$ 506,546.69

IOWA INSURANCE REPORT

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$122,167.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,000.00.

Total amount loaned to directors or other officers.

Answer—\$13,000.00.

Loaned to stockholders not officers.

Answer—\$7,750.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	
Gross amount of premiums received	\$ 942,595.00
Losses paid	12,296.99
Losses incurred	8,772.87
	6,546.31

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$12,296.99.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,022.29.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 13, 1854.

Commenced business May 4, 1854.

Home office, 500 and 502 Walnut Street, Philadelphia, Pa.

President, SIMON J. MARTIN.

Vice President, JOHN M. CAMPBELL.

Secretary, JOHN A. SNYDER.

Capital Stock.

Amount of capital paid up in cash.....\$250,000.00

Amount of ledger assets December 31st of previous

year \$ 1,202,087.17

Extended at..... \$ 1,202,087.17

Income.

Gross premiums.....\$ 502,495.82

Deduct gross amount paid for reinsurance, fire,
\$46,214.03; return premiums, fire, \$70,029.81..... 116,243.84

Total premiums (other than perpetual)..... \$ 386,251.98

Deposit premiums written on perpetual risks
(gross) 14,917.93

Gross interest on mortgage loans.....\$ 14,492.58

Gross interest on collateral loans..... 3,772.57

Gross interest on bonds and dividends on stocks,
less \$764.98 accrued interest on bonds acquired
during 1908..... 26,984.44

Gross interest on deposits in trust companies and
banks 887.05

Gross interest from all other sources: Philadelphia
Fire Underwriters' Association..... 3.10

Gross rents from company's property, including
\$3,500.00 for company's occupancy of its own
buildings 4,950.00

Total gross interest and rents..... 51,089.74

From other sources: transfers.....	305.00
From agents' balances previously charged off.....	156.42
Gross profit on sale or maturity of ledger assets, viz: bonds.....	60.00
Gross increase, by adjustment, in book value of ledger assets, viz: deposit with Philadelphia Fire Underwriters' Association not previously included in statement.....	100.00
Total income.....	\$ 452,881.07

Disbursements.

Gross amount paid policy-holders for losses, includ- ing \$23,501.42 occurring in previous years).....	\$ 203,331.48
Deduct amount received for salvage, fire, \$1,289.16; reinsurance, fire, \$16,047.73.....	17,336.89
Net amount paid policy-holders for losses.....	\$ 185,994.59
Expenses of adjustment and settlement of losses...	3,013.09
Commissions or brokerage.....	121,753.42
Salaries, \$2,451.92; and expenses, \$1,926.08, of spe- cial and general agents.....	4,378.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	18,048.31
Rents, including \$3,500.00 for company's occupancy of its own buildings.....	3,500.00
Advertising, \$1,600.50; printing and stationery, \$4,639.21.....	6,239.71
Postage, telegrams, telephone and express.....	1,390.96
Legal expenses.....	44.49
Furniture and fixtures.....	420.63
Maps, including corrections.....	1,178.30
Underwriters' boards and tariff associations.....	3,859.75
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,485.62
Inspections and surveys.....	200.00
Repairs and expenses (other than taxes) on real estate.....	485.11
Taxes on real estate.....	1,072.87
State taxes on premiums.....	6,339.05
Insurance department licenses and fees.....	1,811.15
All other licenses, fees and taxes: tax on capital stock.....	961.76
Other disbursements—	
Agency signs.....	\$ 398.55
Heat, light and janitors wages.....	1,061.13
Subscriptions to journals, societies and insur- ance charts.....	467.49
National Protective Association.....	300.00
Premium on surety bonds.....	150.50
Rent of vaults in trust company.....	50.00
Commercial agency.....	100.00
Registering capital stock.....	50.00
Sundry expenses.....	3,457.46
Deposit premiums returned.....	8,898.70
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00).....	25,000.00
Agents' balances charged off.....	120.35
Total disbursements.....	\$ 403,730.99

Ledger Assets.

Book value of real estate.....	\$ 81,548.79
Mortgage loans on real estate, first liens.....	274,985.00
Loans secured by pledge of bonds, stocks or other collateral.....	115,000.00
Book value of bonds, \$534,272.40, and stocks, \$130,- 608.01.....	664,880.41
Cash in company's office.....	864.82
Deposits in trust companies and banks on interest	60,613.85
Agents' balances representing business written subsequent to October 1, 1908.....	48,724.32
Agents' balances representing business written prior to October 1, 1908.....	125.14
Other ledger assets, viz:—	
Perpetual reinsurance deposits.....	4,394.92
Deposited with Philadelphia Fire Underwriters' Association.....	100.00
Total ledger assets.....	\$ 1,251,237.25

Non-Ledger Assets.

Interest due, \$853.50, and accrued, \$1,789.79 on mortgages.....	\$ 2,643.29
Interest accrued, \$6,255.80 on bonds.....	6,255.80
Interest accrued, \$1,888.18 on collateral loans.....	1,888.18
Interest accrued, \$186.34 on other assets; on bank balance.....	186.34
Rents accrued, \$30.00 on company's property or lease.....	30.00
Total.....	11,003.61
Gross assets.....	\$ 1,262,240.86

Deduct Assets Not Admitted.

Bills receivable, past due, taken for marine, inland and fire risks.....	\$ 125.14
Book value of ledger assets over market value, viz:—	
Stocks and bonds.....	3,040.41
Property 500-502 Walnut St., Philadelphia.....	2,430.11
Property Minneapolis, Minn.....	2,833.23
Property northwest corner 45th St. and Haver- ford Ave., Philadelphia.....	45.45
Total admitted assets.....	\$ 1,253,766.52

Liabilities.

Gross losses adjusted not yet due, \$9,874.87.....	\$ 9,874.87
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	23,291.82
Gross claims for losses resisted.....	4,100.00
Total.....	\$ 37,266.69
Deduct insurance due or accrued.....	6,103.52
Net amount unpaid losses and claims.....	\$ 31,163.17

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$262,233.65; unearned premiums (fifty per cent)-----	\$	131,116.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$395,833.84; unearned premiums (pro rata)-----		212,221.31
Total unearned premiums as computed above-----		343,338.13
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received-----		318,794.48
State, county and municipal taxes due or accrued--		7,487.21
Reinsurance premiums, \$217.63-----		217.63
Total amount of all liabilities, except capital	\$	701,000.62
Capital actually paid up in cash-----	\$	250,000.00
Surplus over all liabilities-----		302,765.90
Surplus as regards policy-holders-----		552,765.90
Total liabilities-----	\$	1,253,766.52

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December under this heading in last year's statement-----	\$64,380,839.00	\$ 701,706.18
Written or renewed during the year -----	43,698,974.00	502,495.82
Total -----	\$108,079,813.00	\$ 1,204,202.00
Deduct those expired and marked off as terminated-----	41,250,062.00	468,262.30
In force at the end of the year -----	\$ 66,829,751.00	\$ 735,939.70
Deduct amount reinsured -----	6,284,250.00	77,867.21
Net amount in force -----	\$ 60,545,501.00	\$ 658,072.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

MERCANTILE FIRE AND MARINE INSURANCE CO. 279

Losses incurred during the year (less reinsurance).

Answer—Fire, \$188,551.96.

Total amount of the company's stock owned by the directors at par value.

Answer—\$43,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—\$22,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written -----	\$ 1,045,147.50
Gross amount of premiums received -----	14,295.09
Losses paid -----	3,552.96
Losses incurred -----	5,347.92

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$14,295.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,101.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Feb. 11, 1823.

Commenced business May, 1823.

Home office, 47 Kilby Street, Boston, Mass.

President, EDW. T. CAMPBELL.

Vice Presidents, JAMES SIMPSON, HUGH T. CAMPBELL.

Secretary, JAMES SIMPSON.

Capital Stock.

Amount of capital paid up in cash-----\$200,000.00

Amount of ledger assets December 31st of previous

year ----- \$ 374,815.77

Extended at----- \$ 374,815.77

Income.	
Gross premiums.....	\$ 523,316.48
Deduct gross amount paid for reinsurance, fire, \$166,907.08; return premiums, fire, \$93,545.70.....	260,452.78
Total premiums (other than perpetual).....	\$ 262,863.70
Gross interest on mortgage loans.....	\$ 2,510.93
Gross interest on bonds and dividends on stocks, less \$246.12 accrued interest on bonds acquired during 1908.....	9,166.38
Gross interest on deposit in trust companies and banks.....	359.73
Gross interest from all other sources.....	398.86
Total gross interest and rents.....	12,435.90
From other sources—	
Received from general agency profit.....	\$ 18,714.71
Received from Traders Insurance Company.....	11,122.45
Received from Atlanta-Birmingham Insurance Company.....	384.64
Profit and loss (Traders Insurance Company).....	109.07
Total income.....	\$ 305,630.47

Disbursements.	
Gross amount paid policy-holders for losses, includ- ing \$64,869.86 occurring in previous years.....	\$ 442,042.36
Deduct amount received for reinsurance, fire, \$278,- 784.33.....	278,784.33
Net amount paid policy-holders for losses.....	\$ 163,258.03
Expenses of adjustment and settlement of losses....	3,974.38
Commissions or brokerage.....	57,090.42
Allowances to local agencies for miscellaneous agency expenses.....	3,600.25
Salaries, \$9,404.85; and expenses, \$3,768.36 of special and general agents.....	13,173.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	20,417.25
Rents, including for company's occupancy of its own buildings.....	5,204.20
Advertising, \$971.92; printing and stationery, \$4,290.19.....	5,262.11
Postage, telegrams, telephone and express.....	5,986.24
Legal expenses.....	4.30
Furniture and fixtures.....	456.45
Maps, including corrections.....	1,003.15
Underwriters' boards and tariff associations.....	1,254.51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	389.72
Inspections and surveys.....	1,130.70
State taxes on premiums.....	3,285.96
Insurance department licenses and fees.....	2,216.45
Agents' balances charged off.....	572.63
Total disbursements.....	\$ 288,279.96

Ledger Assets.	
Mortgage loans on real estate, first liens.....	\$ 67,800.00
Book value of bonds, \$232,691.25, and stocks, \$12,- 000.00.....	244,691.25
Cash in company's office.....	1,429.21
Deposits in trust companies and banks on interest	36,636.41
Agents' balances representing business written subsequent to October 1, 1908.....	41,173.63
Agents' balances representing business written prior to October 1, 1908.....	323.09
Other ledger assets, viz: Security Insurance Com- pany, of Baltimore, Md.....	112.69
Total ledger assets.....	\$ 392,166.28
Non-Ledger Assets.	
Interest accrued, \$552.80 on mortgages.....	\$ 552.80
Interest accrued, \$2,780.77 on bonds.....	2,780.77
Total.....	3,333.57
Market value of bonds and stocks over book value	7,128.75
Gross assets.....	\$ 402,628.60
Deduct Assets Not Admitted.	
Agents' balances, representing business written prior to October 1, 1908.....	\$ 323.09
Book value of ledger assets over market value, viz: Security Insurance Company, of Baltimore, Md.....	112.69
Total admitted assets.....	\$ 402,192.82
Liabilities.	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 39,208.72
Gross claims for losses resisted.....	11,870.88
Total.....	\$ 51,079.60
Deduct insurance due or accrued.....	29,681.97
Net amount unpaid losses and claims.....	\$ 21,397.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$243,- 075.71; unearned premiums (fifty per cent).....	\$ 121,537.85
Total unearned premiums as computed above.....	121,537.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	567.95
State, county and municipal taxes due or accrued....	2,799.04
Total amount of all liabilities, except capital	\$ 146,302.47
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	55,890.35
Surplus as regards policy-holders.....	255,890.35
Total liabilities.....	\$ 402,192.82

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$58,434,620.00	\$ 740,136.28
Written or renewed during the year	36,403,542.00	523,316.48
Total	\$94,838,162.00	\$ 1,263,452.76
Deduct those expired and marked off as terminated	38,617,675.00	560,249.26
In force at the end of the year.....	\$56,220,487.00	\$ 703,203.50
Deduct amount reinsured	40,756,525.00	460,127.79
Net amount in force	\$15,463,962.00	\$ 243,075.71

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$161,078.15.

Total amount of the company's stock owned by the directors at par value.

Answer—\$22,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 402,548.00
Gross amount of premiums received	5,500.57
Losses paid	1,700.34
Losses incurred	1,151.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$6,323.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$822.55.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 22, 1898.

Commenced business March 23, 1898.

Home office, 442 and 444 City Hall Square,
Milwaukee, Wis.

President, WILLIAM L. JONES.

Vice-President, JOHN C. DICK.

Secretary, H. A. NOLTE.

Treasurer, CHAS. H. YUNKER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 687,241.60
Extended at	\$ 687,241.60

Income.

Gross premiums	\$ 443,915.99
Deduct gross amount paid for reinsurance, fire, \$48,893.44; return premiums, fire, \$64,090.37.....	113,073.81
Total premiums (other than perpetual)	\$ 330,842.18
Gross interest on mortgage loans.....	\$ 15,679.71
Gross interest on bonds and dividends on stocks, less \$426.50 accrued interest on bonds acquired during 1908	14,518.50
Gross interest on deposits in trust companies and banks	529.02
Gross interest from all other sources.....	739.97
Total gross interest and rents.....	\$ 31,467.20
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds	\$ 21,550.00
Total income	\$ 383,859.88

Disbursements.

Gross amount paid policy-holders for losses (including \$27,362.17 occurring in previous years)....	\$ 182,899.38
Deduct amount received for salvage, fire, \$1,034.41; reinsurance, fire, \$22,900.34	23,934.75
Net amount paid policy-holders for losses....	\$ 158,964.63

Expenses of adjustment and settlement of losses...	2,728.18
Commissions or brokerage	89,096.39
Salaries, \$9,219.96; and expenses \$6,797.57, of special and general agents	16,017.53
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	13,188.10
Rents	720.00
Advertising \$465.94; printing and stationery \$2,792.96	3,258.90
Postage, telegrams, telephone and express.....	3,278.06
Legal expenses	342.66
Furniture and fixtures	167.52
Maps, including corrections	359.06
Underwriters' boards and tariff associations	1,644.67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,578.28
Inspections and surveys	420.16
State taxes on premiums	9,310.47
Insurance department licenses and fees	3,575.11
All other licenses, fees and taxes—	
Municipal taxes	2,609.75
Other disbursements—	
Auditing	\$ 359.59
Surety bonds	62.50
Express and freight	134.17
Mercantile agencies	400.00
Miscellaneous	810.70
Interest paid reinsurance company on reserves....	837.31
Paid stockholders for interest or dividends (amount declared during the year \$20,000.00)....	20,000.00
Agents' balances charged off.....	220.12
Total disbursements	\$ 331,078.86

Ledger Assets.

Mortgage loans on real estate, first liens \$328,100..	\$ 328,100.00
Book value of bonds, \$336,205.00, and stocks, \$12,730	348,935.00
Cash in company's office	2,576.31
Deposits in trust companies and banks on interest	40,462.63
Agents' balances representing business written subsequent to October 1, 1908.....	44,838.25
Agents' balances representing business written prior to October 1, 1908.....	477.60
Other ledger assets, viz—	
Due from reinsurance company.....	25.34
Deposit Milwaukee Board of Fire Underwriters	100.00
Deduct ledger liabilities	765,515.13
Reserve retained for reinsurance company, \$24,047.29; balance due reinsurance company, \$4,445.72	25,493.01
Total ledger assets	\$ 740,022.12

Non-Ledger Assets.

Interest accrued, \$3,407.53 on mortgages	\$ 3,407.53
Interest accrued, \$2,942.92 on bonds	2,942.92
Total	6,350.45
Gross assets	\$ 746,372.57

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	477.60
Total admitted assets.....	\$ 745,894.97

Liabilities.

Gross losses adjusted and not yet due \$13,716.19..	\$ 13,716.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	10,819.59
Gross claims for losses resisted	2,500.00
Total	\$ 27,035.78
Deduct reinsurance due or accrued	2,631.05
Net amount of unpaid losses and claims.....	\$ 24,404.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$196,216.22; unearned premiums (fifty per cent)	\$ 98,108.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$426,691.74; unearned premiums (pro rata)	227,787.54
Total unearned premiums as computed above	325,895.65
Reserved for state, county and municipal taxes due or accrued and other contingencies.....	25,000.00
Total amount of all liabilities, except capital	\$ 375,300.38
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	170,594.59
Surplus as regards policy-holders	370,594.59
Total liabilities	\$ 745,894.97

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 60,770,759.00	\$ 676,024.55
Written or renewed during the year	40,509,446.00	443,915.99
Total	\$101,370,205.00	\$ 1,119,940.54
Deduct those expired and marked off as terminated	36,509,345.00	422,872.79
In force at the end of the year.....	\$ 64,770,860.00	\$ 697,067.75
Deduct amount re-insured.....	6,226,380.00	74,159.79
Net amount in force.....	\$ 58,544,500.00	\$ 622,907.96

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$156,007.19.

Total amount of company's stock owned by the directors at par value; \$48,340.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,174,271.00
Gross amount of premiums received.....	16,025.31
Losses paid	8,933.38
Losses incurred	7,327.37

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$17,838.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,813.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1852.

Commenced business April 1, 1852.

Home office, 442 and 444 City Hall Square, Milwaukee, Wis.

President, WILLIAM L. JONES.

Vice-Presidents, CHARLES H. YUNKER, G. W. GROSSENBACH.

Secretary, OSCAR GRIEBLING.

Treasurer, CHARLES H. YUNKER.

Capital Stock.

Amount of capital paid up in cash.....\$500,000

Amount of ledger assets December 31st of previous year

\$ 2,624,212.34

Extended at

\$ 2,624,212.34

Income.

Gross premiums	\$ 2,053,718.40	
Deduct gross amount paid for reinsurance, fire, \$255,071.64; return premiums, fire, \$338,624.34.....	593,695.98	
Total premiums (other than perpetual).....		\$ 1,460,022.42
Gross interest on mortgage loans	\$ 50,438.87	
Gross interest on collateral loans	2,275.00	
Gross interest on bonds and dividends on stocks, less \$2,212.30 accrued interest on bonds acquired during 1908	54,866.09	
Gross interest on deposits in trust companies and banks	1,480.25	
Gross interest from all other sources.....	2,392.86	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings	4,040.00	
Total gross interest and rents		115,493.07
From other sources—		
Conscience fund		125.00
From agents' balances previously charged off.....		9,384.84
Gross profit on sale or maturity of ledger assets, viz.: real estate	\$ 4,513.75	
Bonds	1,771.50	6,286.25
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds.....		55,998.00
Total income		\$ 1,647,309.58

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$80,049.64 occurring in previous years) \$	802,187.52
Deduct amount received for salvage, fire, \$7,494.45; reinsurance, fire, \$140,055.10	147,549.55
Net amount paid policy-holders for losses.....	\$ 654,637.97
Expenses of adjustment and settlement of losses....	9,388.77
Commissions or brokerage	376,370.60
Salaries \$50,434.88 and expenses \$38,532.26 of spec- ial and general agents	88,967.14
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes	68,015.84
Rents, including \$2,500.00 for company's occupancy of its own buildings	4,995.00
Advertising, \$1,832.16; printing and stationery \$10,- 574.86	12,407.02
Postage, telegrams, telephone and express.....	15,184.19
Legal expenses	2,546.54
Furniture and fixtures	538.11
Maps, including corrections.....	5,573.97
Underwriters' boards and tariff associations.....	3,795.22
Fire department, fire patrol and salvage corps as- sessment, fees, taxes and expenses	10,572.08
Inspections and surveys	4,579.46
Repairs and expenses (other than taxes) on real estate	1,935.84

Taxes on real estate	2,058.33	
State taxes on premiums	41,548.90	
Insurance department licenses and fees	12,870.55	
All other licenses, fees and taxes—		
Municipal taxes and licenses	7,831.58	
Other disbursements—		
Exchange	\$ 2,429.49	
Light and heat	1,583.77	
Mercantile agencies	532.50	
Auditing	719.20	
Surety bonds	137.50	
Miscellaneous expense	3,129.59	
Interest paid reinsurance company on reserve..	4,511.84	13,043.89
Paid stockholders for interest or dividends (amount declared during the year \$80,000.00).....	80,000.00	
Agents' balances charged off	3,385.17	
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds	1,700.00	
Total disbursements	\$ 1,422,451.17	

Ledger Assets.

Book value of real estate.....	\$ 56,000.00	
Mortgage loans on real estate, first liens \$1,251,- 107.74	1,251,107.74	
Loans secured by pledge of bonds, stocks or other collateral	35,000.00	
Book value of bonds \$1,298,370.00, and stocks, \$26,- 476.00	1,324,846.00	
Cash in company's office	1,834.15	
Deposits in trust companies and banks on interest.	83,125.40	
Agents' balances representing business written subsequent to October 1, 1908	219,284.74	
Agents' balances representing business written prior to October 1, 1908.....	3,327.79	
Other ledger assets, viz—		
Deposit Milwaukee Board of Fire Underwriters	100.00	
Due from reinsurance company.....	304.05	
Deduct ledger liabilities	2,974,929.87	
Reserve retained for reinsurance company \$114,547.66; due reinsurance company \$11,- 311.46	125,859.12	
Total ledger assets	\$ 2,849,070.75	

Non-Ledger Assets.

Interest due \$5,600 and accrued \$18,573.22 on mort- gages	\$ 24,173.22	
Interest due \$2,000 and accrued \$9,918.96 on bonds..	11,918.96	
Total	36,092.18	
Gross assets	\$ 2,885,162.93	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	3,327.79	
Total admitted assets	\$ 2,881,835.14	

Liabilities.

Gross losses adjusted and not yet due, \$26,518.65..	\$ 26,518.65	
Gross claims for losses in process of adjustment or in suspense, including all reported and sup- posed losses	55,785.63	
Gross claims for losses resisted	10,600.00	
Total	\$ 92,904.28	
Deduct reinsurance due or accrued	13,027.32	
Net amount of unpaid losses and claims.....	\$ 79,876.96	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$775,- 993.48; unearned premiums (fifty per cent).....	\$ 387,966.74	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy \$2,163,- 122.46; unearned premiums (pro rata).....	1,154,257.77	
Total unearned premiums as computed above	1,542,254.51	
Reserve for state, county and municipal taxes due or accrued and other contingencies	100,000.00	
Total amount of all liabilities, except capital	\$ 1,722,131.47	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	659,703.67	
Surplus as regards policy-holders.....	1,159,703.67	
Total liabilities	\$ 2,881,835.14	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$273,176,362.00	\$ 3,254,340.19
Written or renewed during the year.....	169,152,195.00	2,053,718.40
Total	\$442,328,557.00	\$ 5,308,058.59
Deduct those expired and marked off as terminated	156,585,935.00	1,962,341.61
In force at the end of the year.....	\$285,742,622.00	\$ 3,345,716.98
Deduct amount re-insured.....	30,536,178.00	406,601.04
Net amount in force.....	\$255,206,444.00	\$ 2,939,115.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$654,465.29;

Total amount of the company's stock owned by the directors at par value, \$119,420.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 5,279,099.00	\$ 688,586.00	\$ 5,967,685.00
Gross amount of premiums received.....	79,889.12	3,883.52	83,772.69
Losses paid.....	32,530.22	95.28	32,625.50
Losses incurred.....	30,026.23	95.28	30,121.51

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$93,357.98.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$9,585.29.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 4, 1869.

Commenced business December 1, 1871.

Home office, 95 Pearl St., Hartford, Conn.

President, JAMES NICHOLS.

Vice-President, H. A. SMITH.

Secretary, B. R. STILLMAN.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous

year.....\$ 7,325,531.06

Extended at.....\$ 7,325,531.06

Income.

Gross premiums.....	\$ 8,228,569.35	
Deduct gross amount paid for reinsurance, fire \$1,- 732,862.38; return premiums, fire, \$1,075,795.89.....	2,808,658.27	
Total premiums (other than perpetual).....		5,419,911.08
Gross interest on mortgage loans.....	\$ 33,679.78	
Gross interest on bonds and dividends on stocks, less \$9,630.88 accrued interest on bonds acquired during 1908.....	228,357.56	
Gross interest on deposits in trust companies and banks.....	5,157.69	
Gross rents from company's property.....	12,043.05	
Total gross interest and rents.....		279,238.08
From other sources—		
Conscience fund.....		300.00
From agents' balances previously charged off.....		1,010.42
Gross profit on sale or maturity of ledger assets, viz.: bonds.....	\$ 8,092.50	
Stocks.....	3,760.50	11,853.00
Total income.....		\$ 5,712,312.58

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$363,513.63 occurring in previous years).....	\$ 3,983,319.12
Deduct amount received for salvage, fire, \$26,433.- 37; reinsurance, fire, \$1,104,868.13.....	1,131,301.50
Net amount paid policy-holders for losses.....	\$ 2,852,017.62
Expenses of adjustment and settlement of losses..	35,305.82
Commissions or brokerage.....	959,351.02
Salaries, \$392,597.49; and expenses \$121,483.29, of special and general agents.....	514,080.78
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....	130,457.92
Rents.....	11,783.36
Advertising \$25,232.58; printing and stationery, \$35,197.99.....	60,430.57
Postage, telegrams, telephone and express.....	43,599.89
Legal expenses.....	8,255.60
Furniture and fixtures.....	3,153.45
Maps, including corrections.....	8,824.59
Underwriters' boards and tariff associations.....	73,216.37
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	44,188.40
Inspections and surveys.....	14,705.89
Repairs and expenses (other than taxes) on real estate.....	3,820.82
Taxes on real estate.....	4,883.69
State taxes on premiums.....	103,042.60
Insurance department licenses and fees.....	19,671.99
All other licenses, fees and taxes—	37,976.37
Other disbursements—	
Incidental expense.....	41,345.91
Paid stockholders for interest or dividends declared during the year \$120,000.00).....	120,000.00

Agents' balances charged off.....		1,732.51
Gross loss on sale or maturity of ledger assets, viz.: real estate	\$ 1,805.44	
Bonds	89,233.12	
Stocks	1,629.81	92,668.37
Total disbursements	\$ 5,184,513.54	

Ledger Assets.

Book value of real estate.....	\$ 323,488.33	
Mortgage loans on real estate, first liens, \$704,700	704,700.00	
Book value of bonds, \$4,711,136.45, and stocks, \$1,- 086,600.32	5,797,736.77	
Cash in company's office	1,156.46	
Deposits in trust companies and banks on interest..	320,609.12	
Agents' balances representing business written subsequent to October 1, 1908.....	705,579.42	
Total ledger assets.....	\$ 7,853,330.10	

Non-Ledger Assets.

Market value of real estate over book value.....	124,478.08	
Market value of bonds and stocks over book value.....	279,542.23	
Gross assets	\$ 8,257,350.41	

Deduct Assets Not Admitted.

Total admitted assets	\$ 8,257,350.41
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Liabilities.

Gross losses adjusted and not yet due \$113,673.28..	\$ 113,673.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	513,793.60	
Gross claims for losses resisted.....	40,059.57	
Total	\$ 667,526.45	
Deduct reinsurance due or accrued.....	169,127.26	
Net amount of unpaid losses and claims.....	\$ 498,399.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,- 733,051.97; unearned premiums (fifty per cent)....	\$ 1,866,525.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,100,- 968.26; unearned premiums (pro rata)	2,628,966.59	
Total unearned premiums as computed above State, county and municipal taxes due or accrued..	4,495,492.58 85,000.00	
Total amount of all liabilities, except capital	\$ 5,078,891.77	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities	2,178,458.64	
Surplus as regards policy-holders.....	3,178,458.64	
Total liabilities	\$ 8,257,350.41	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 968,693,612	\$ 11,012,792.79
Written or renewed during the year.....	728,118,697	8,223,569.35
Total	\$1,696,812,309	\$ 19,241,362.14
Deduct those expired and marked off as terminated	701,519,950	8,183,990.23
In force at the end of the year.....	\$ 995,292,359	\$ 11,057,871.91
Deduct amount re-insured.....	202,644,772	2,223,351.68
Net amount in force.....	\$ 792,647,587	\$ 8,834,020.23

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$150,000.00.

What amount of instalment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance, (A) fire, \$2,873,214.47. Total amount of the company's stock owned by the directors at par value, \$100,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 8,933,272.00	\$ 1,183,295.00	\$ 10,116,567.00
Gross amount of premiums received.....	105,878.20	6,770.73	112,648.93
Losses paid	33,326.97	3,519.27	36,846.24
Losses incurred	26,418.75	3,819.73	30,238.48

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$128,108.38.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$14,875.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1866. Commenced business April 25, 1866.

Home office, 5 South Diamond St., East, North Side,
Pittsburgh, Pa.

President, JOHN THOMPSON. Vice President, JAMES RICHEY, JR.
Secretary, H. M. SCHMITT.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,554,928.92
Extended at	\$ 1,554,928.92

Income.

Gross premiums	\$ 900,251.66
Deduct gross amount paid for reinsurance, fire, \$34,051.27; return premiums, fire, \$162,909.84.....	196,961.11
Total premiums (other than perpetual)	\$ 703,290.55
Gross interest on mortgage loans.....	\$ 64,391.09
Gross interest on collateral loans.....	12,320.01
Gross interest on bonds and dividends on stocks, less \$207.50 accrued interest on bonds acquired during 1908	207.50
Gross interest on deposits in trust companies and banks	1,153.46
Gross interest from all other sources on mortgages satisfied of record	2,477.31
Gross rents from company's property.....	172.00
Total gross interest and rents.....	80,721.37
From agents' balances previously charged off.....	83.92
Total income.....	\$ 784,095.84

Disbursements.

Gross amount paid policy-holders for losses (including \$36,275.44 occurring in previous years)...	\$ 264,206.43
Deduct amount received for salvage, fire, \$1,113.44; reinsurance, fire, \$10,987.43.....	12,100.87
Net amount paid policy-holders for losses....	\$ 252,105.56
Expenses of adjustment and settlement of losses....	4,470.21
Commissions or brokerage	210,732.29
Allowances to local agencies for miscellaneous agency expenses	10,845.49
Salaries and expenses of special and general agents	12,656.19
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	29,416.61
Rents for company's occupancy of its own buildings	2,533.97
Advertising, printing and stationery.....	3,422.85
Postage, telegrams, telephone and express	2,150.72
Legal expenses	577.41
Furniture and fixtures.....	30.09
Maps, including corrections	658.98
Underwriters' boards and tariff associations.....	5,164.67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,813.16
Inspections and surveys	345.26
Repairs and expenses (other than taxes) on real estate	99.24
Taxes on real estate	327.46
State taxes on premiums	12,249.44
Insurance department licenses and fees.....	3,537.32
Other disbursements—	
General expense	1,874.02
Paid stockholders for interest or dividends (amount declared during the year, \$80,000.00)....	77,864.00
Agents' balances charged off.....	1,271.29
Total disbursements.....	\$ 639,147.57

Ledger Assets.

Book value of real estate	\$ 14,316.63
Mortgage loans on real estate, first liens, \$1,247,058.10	1,247,058.10
Loans secured by pledge of bonds, stocks or other collateral	196,850.00
Book value of bonds and stocks.....	5,350.50
Cash in company's office	13,441.93
Deposits in trust companies and banks on interest. Agents' balances representing business written subsequent to October 1, 1908.....	112,161.61
Agents' balances representing business written prior to October 1, 1908.....	97,326.70
Bills receivable, taken for fire risks.....	4,592.74
Other ledger assets, viz—	938.86
Counter premiums	7,840.12
Total ledger assets	\$ 1,699,877.19

Non-Ledger Assets.

Interest due, \$6,925.33 and accrued, \$18,266.79 on mortgages	\$	25,192.12	
Interest due, \$70.00 on bonds		70.00	
Interest due, \$300,00, and accrued, \$936.20 on collateral loans		1,236.20	
Rents due, \$144.00 and accrued, \$35.00 on company's property or lease		179.00	
Total		26,677.32	
Market value of bonds and stocks over book value.		250.00	
Gross assets	\$	1,726,804.51	

Deduct Assets Not Admitted.

Agents' balances, representing business written \$ prior to October 1, 1908	4,592.74	
Book value of ledger assets over market value,	133.00	4,725.74
Total admitted assets		\$ 1,722,078.77

Liabilities.

Gross losses adjusted and not yet due, \$24,091.87	\$	24,091.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		24,865.75	
Gross claims for losses resisted		4,897.50	
Total	\$	53,855.12	
Deduct reinsurance due or accrued		2,337.42	
Net amount of unpaid losses and claims	\$	51,517.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$339,972.21; unearned premiums (fifty per cent)	\$	169,986.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$902,125.88; unearned premiums (pro rata)		520,420.43	
Total unearned premiums as computed above		690,406.53	
Cash dividends remaining unpaid to stockholders, \$3,047.00		3,047.00	
State, county and municipal taxes due or accrued		10,552.95	
Commissions, brokerage and other charges due or to become due to agents and brokers		732.41	
Total amount of all liabilities, except capital	\$	756,256.59	
Capital actually paid up in cash	\$	500,000.00	
Surplus over all liabilities		465,822.18	
Surplus as regards policy-holders		965,822.18	
Total liabilities	\$	1,722,078.77	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$103,358,091.00	\$ 1,062,666.65
Written or renewed during the year	69,677,515.00	900,251.66
Total	\$173,035,606.00	\$ 1,992,918.51
Deduct those expired and marked off as terminated	43,705,163.00	671,017.94
In force at the end of the year	\$129,330,443.00	\$ 1,321,900.37
Deduct amount re-insured and re-insurance commissions allowed to other companies	7,461,943.00	79,802.28
Net amount in force	\$121,868,500.00	\$ 1,242,098.09

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), (A) fire, \$259,750.88.

Total amount of company's stock owned by the directors at par value, \$159,300.00.

Total amount loaned to directors or other officers, \$131,700.00; loaned to stockholders not officers, \$13,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,145,695.00
Gross amount of premiums received	13,596.28
Losses paid	3,273.78
Losses incurred	3,395.63

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$13,596.28.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,486.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 14, 1901.

Commenced business March 1, 1901.

Home office, 401 Wood Street, Pittsburg, Pa.

President, E. E. COLE.

Vice President, A. W. MELLON.

Secretary, B. D. COLE.

Treasurer, A. W. McELDOWNEY.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00	
Amount of ledger assets December 31st of previous year	\$ 2,545,317.59	
Extended at		\$ 2,545,317.59

Income.

Gross premiums	\$ 2,560,443.34	
Deduct gross amount paid for reinsurance, fire, \$545,647.40; return premiums, fire, \$457,822.28....	1,003,469.68	
Total premiums (other than perpetual)		\$ 1,556,973.66
Gross interest on mortgage loans	\$ 19,457.39	
Gross interest on collateral loans.....	1,650.00	
Gross interest on bonds and dividends on stocks..	88,010.44	
Gross interest on deposits in trust companies and banks	3,431.76	
Gross interest from all other sources.....	3,611.30	
Total gross interest and rents.....		116,160.89
From agents' balances previously charged off.....		15.00
Gross profit on sale or maturity of ledger assets, viz.: bonds	\$ 3,461.25	
Stock	2,325.00	5,786.25
Total income		\$ 1,678,935.80

Disbursements.

Gross amount paid policy-holders for losses (including \$109,502.14 occurring in previous years)....	\$ 1,318,483.13	
Deduct amount received for salvage, fire, \$6,970.30; reinsurance, fire, \$344,733.80	351,704.10	
Net amount paid policy-holders for losses....		\$ 966,779.03

Expenses of adjustment and settlement of losses....		20,629.92
Commissions or brokerage		321,428.20
Allowances to local agencies for miscellaneous agency expenses		6,250.00
Salaries, \$41,291.62, and expenses, \$29,806.44, of special and general agents.....		71,098.06
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		71,128.04
Rents		10,775.00
Advertising \$1,431.15; printing and stationery, \$9,625.11		11,056.26
Postage, telegrams, telephone and express.....		8,350.00
Legal expenses		308.00
Furniture and fixtures		1,357.36
Maps, including corrections.....		8,409.05
Underwriters' boards and tariff associations.....		36,952.45
State taxes on premiums		45,513.76
Insurance department licenses and fees.....		11,972.38
All other licenses, fees and taxes—		
Municipal licenses	\$ 5,082.88	
Pennsylvania franchise tax	2,704.80	7,787.68
Other disbursements—		
Home office general expense	\$ 7,492.34	
Department offices, salaries and expenses.....	20,501.68	27,994.02
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00)....		30,000.00
Agents' balances charged off		1,797.18
Gross loss on sale or maturity of ledger assets, viz.: bonds		187.50
Total disbursements		\$ 1,659,773.87

Ledger Assets.

Mortgage loans on real estate, first liens, \$486,722. \$	486,722.00	
Loans secured by pledge of bonds, stocks or other collateral	30,000.00	
Book value of bonds, \$1,345,122.50, and stocks \$230,700.00	1,575,822.50	
Cash in company's office	9,778.84	
Deposits in trust companies and banks not on interest	11,973.50	
Deposits in trust companies and banks on interest..	133,917.15	
Agents' balances representing business written subsequent to October 1, 1908.....	301,393.76	
Agents' balances representing business written prior to October 1, 1908	2,543.09	
Bills receivable, taken for fire risks.....	12,328.68	
Total ledger assets		\$ 2,564,479.52

Non-Ledger Assets.

Interest due, \$135.00 and accrued, \$6,985.06 on mortgages	\$ 7,120.06	
Interest due, \$500.00 and accrued, \$7,929.22 on bonds	8,429.22	
Interest due and accrued on collateral loans.....	187.92	
Total		15,737.20
Market value of bonds and stocks over book value.		3,788.50
Gross assets		\$ 2,584,005.22

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 2,543.00	
Bills receivable, past due, taken for marine, inland and fire risks	1,261.12	3,804.21
Total admitted assets	\$ 2,580,201.01	

Liabilities.

Gross losses adjusted and not yet due, \$11,107.21	\$ 11,107.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	115,825.74	
Gross claims for losses resisted	20,402.00	
Total	\$ 147,334.95	
Deduct reinsurance due or accrued	36,078.85	
Net amount of unpaid losses and claims	\$ 111,256.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$969,628.78; unearned premiums (fifty per cent)	\$ 484,814.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,615,982.53; unearned premiums (pro rata)	904,858.21	
Total unearned premiums as computed above State, county and municipal taxes due or accrued	1,389,672.60	25,000.00
Total amount of all liabilities, except capital	\$ 1,525,928.70	
Capital actually paid up in cash	\$ 750,000.00	
Surplus over all liabilities	304,272.31	
Surplus as regards policy-holders	1,054,272.31	
Total liabilities	\$ 2,580,201.01	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$234,658,503.00	\$ 2,952,461.05
Written or renewed during the year	194,682,677.00	2,560,443.34
Total	\$429,341,180.00	\$ 5,512,904.39
Deduct those expired and marked off as terminated	169,547,833.00	2,278,407.40
In force at the end of the year 1908	\$259,793,347.00	\$ 3,234,496.99
Deduct amount re-insured	49,621,181.00	648,885.68
Net amount in force	\$210,172,166.00	\$ 2,585,611.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—\$7,829.95.

Losses incurred during the year (less reinsurance), (A) fire, \$984,692.86.

Total amount of company's stock owned by the directors at par value, \$401,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$30,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,171,853.00	\$ 201,682.00	\$ 2,373,535.00
Gross amount of premiums received	28,989.15	1,166.38	30,155.53
Losses paid	14,271.15	50.00	14,321.15
Losses incurred	9,344.34	50.00	9,394.34

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$34,188.43.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,032.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 4, 1811.

Commenced business May 14, 1810.

Home office, 741 and 743 Broad Street, Newark, New Jersey.

President, JOHN J. HENRY.

Vice-President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

Treasurer, GEORGE F. REEVE.

Capital Stock.

Amount of capital paid up in cash \$250,000

Amount of ledger assets December 31st of previous

year \$ 723,010.07

Extended at \$ 723,010.07

Income.

Gross premiums	\$ 422,380.66	
Deduct gross amount paid for reinsurance, fire, \$26,625.80; return premiums, fire, \$50,022.03.....	76,647.83	
Total premiums (other than perpetual).....		\$ 345,732.83
Gross interest on mortgage loans	\$ 13,818.05	
Gross interest on bonds and dividends on stocks, less \$154.32 accrued interest on bonds acquired during 1908	20,550.18	
Gross interest on deposits in trust companies and banks	477.18	
Gross interest from all other sources.....	5.75	
Gross rents from company's property, including \$7,500 for company's occupancy of its own build- ings	8,963.35	
Total gross interest and rents		43,814.35
Total income		\$ 389,547.34

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$18,223.64 occurring in previous years) ..	\$ 167,923.84	
Deduct amount received for salvage, fire, \$1,243.43; reinsurance, fire, \$6,984.83	8,227.81	
Net amount paid policy-holders for losses.....		\$ 159,696.03
Expenses of adjustment and settlement of losses..	2,919.34	
Commissions or brokerage	75,001.10	
Salaries, \$11,000, and expenses \$6,823.56, of special and general agents	17,823.56	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes	23,058.99	
Rents, including \$7,500 for company's occupancy of its own buildings	8,113.90	
Advertising, \$1,331.01; printing and stationery, \$2,- 898.65	4,229.66	
Postage, telegrams, telephone and express.....	2,996.34	
Legal expenses	277.45	
Furniture and fixtures	654.76	
Maps, including corrections	1,204.85	
Underwriters' boards and tariff associations.....	3,250.40	
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	4,547.90	
Inspections and surveys	1,293.21	
Repairs and expenses (other than taxes) on real estate	7,256.37	
Taxes on real estate	2,607.74	
State taxes on premiums	4,857.68	
Insurance department licenses and fees	1,635.75	
All other licenses, fees and taxes— Tax on personal property	\$ 1,255.39	
Licenses	216.26	1,571.65
Other disbursements— Fuel, light and water	\$ 635.34	
Incidentals	823.56	1,458.90
Total.....		1,458.90

Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	24,878.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds	3,261.25
Total disbursements	\$ 352,594.83

Ledger Assets.

Book value of real estate	\$ 32,000.00
Mortgage loans on real estate, first liens, \$249,- 150.00	249,150.00
Book value of bonds, \$338,100.00 and stocks, \$65,520.00	403,620.00
Cash in company's office	809.35
Deposit in trust companies and banks on interest..	28,342.17
Agents' balances representing business written subsequent to October 1, 1908.....	45,596.36
Agents' balances, representing business written prior to October 1, 1908.....	444.70
Total ledger assets.....	\$ 759,962.58

Non-Ledger Assets.

Interest due, \$532.50 and accrued, \$3,527.08 on mort- gages	\$ 4,059.58
Interest accrued, \$4,760.36 on bonds.....	4,760.36
Rents due \$125.00 and accrued on company's prop- erty or lease	125.00
Total	8,944.94
Market value of real estate over book value.....	118,000.00
Market value of bonds and stocks over book value..	92,457.50
Gross assets	\$ 979,365.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	444.70
Total admitted assets	\$ 978,920.32

Liabilities.

Gross losses adjusted and not yet due, \$93.70.....	\$ 93.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,655.95
Gross claims for losses resisted	7,000.00
Total	\$ 19,749.65
Deduct reinsurance due or accrued	2,525.01
Net amount of unpaid losses and claims.....	\$ 17,224.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$237,- 765.66; unearned premiums (fifty per cent).....	\$ 118,882.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$340,- 544.03; unearned premiums (pro rata).....	181,353.90
Total unearned premiums as computed above	300,236.73

Cash dividends remaining unpaid to stockholders, \$7,828.75	7,828.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,416.04
State, county and municipal taxes due or accrued	4,000.00
Total amount of all liabilities, except capital	\$ 330,706.16
Capital actually paid up in cash	\$ 250,000.00
Surplus over all liabilities	398,214.16
Surplus as regards policy-holders	648,214.16
Total liabilities	\$ 978,920.32

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$ 58,469,199.16	\$ 578,976.12
Written or renewed during the year	41,897,781.06	422,380.66
Total	\$100,366,980.22	\$ 1,001,356.78
Deduct those expired and marked off as terminated	37,938,415.21	384,560.03
In force at the end of the year	\$ 62,428,565.01	\$ 616,796.75
Deduct amount re-insured	5,008,584.00	38,487.06
Net amount in force	\$ 57,419,981.01	\$ 578,309.69

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$156,007.00.

Total amount of the company's stock owned by the directors at par value, \$50,770.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—no.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 636,425.00
Gross amount of premiums received	9,244.40
Losses paid	4,103.70
Losses incurred	1,695.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$10,435.30.

Amount of premiums actually returned, upon policies cancelled during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,190.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869.

Commenced business April, 1870.

Home office, 876 Elm Street, Manchester, N. H.

President, FRANK W. SARGEANT.

Vice-President, WALTER M. PARKER.

Secretaries, FRANK E. MARTIN, LEWIS W. CROCKETT.

Treasurer, NATHAN P. HUNT.

Capital Stock.

Amount of capital paid up in cash.....\$1,100,000.00

Amount of ledger assets December 31st of previous

year \$ 4,053,459.28

Extended at..... \$ 4,053,459.28

Income.

Gross premiums..... \$ 2,435,300.81

Deduct gross amount paid for reinsurance, fire,
\$168,348.10; return premiums, fire, \$244,574.85..... 412,922.95

Total premiums (other than perpetual)..... \$ 2,022,377.86

Gross interest on mortgage loans..... \$ 13,405.39

Gross interest on collateral loans..... 2,737.14

Gross interest on bonds and dividends on stocks,
less \$3,801.81 accrued interest on bonds acquired
during 1908..... 167,861.70

Gross rents from company's property..... 14,565.63

Total gross interest and rents..... 198,569.86

From other sources: sales of stock rights..... 1,451.80

From agents' balances previously charged off..... 298.68

Gross profit on sale or maturity of ledger assets,
viz:—

Bonds \$ 559.25

Stocks 9,331.98 9,891.23

Total income..... \$ 2,232,589.43

Disbursements.

Gross amount paid policy-holders for losses (including \$223,847.50 occurring in previous years).....	\$ 1,403,934.29	
Deduct amount received for salvage, fire, \$9,557.43; reinsurance, fire, \$204,176.82.....	213,734.25	
Net amount paid policy-holders for losses.....	\$ 1,190,200.04	
Expenses of adjustment and settlement of losses.....	10,001.48	
Commissions or brokerage.....	456,239.81	
Allowances to local agencies for miscellaneous agency expenses.....	26,466.91	
Salaries, \$42,310.86; and expenses, \$31,116.54, of special and general agents.....	73,427.40	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	62,078.60	
Advertising, \$6,381.83; printing and stationery, \$10,129.36.....	16,511.19	
Postage, telegrams, telephone and express.....	4,481.62	
Legal expenses.....	3,912.65	
Maps, including corrections.....	4,679.76	
Underwriters' boards and tariff associations.....	24,316.39	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,742.16	
Inspections and surveys.....	11,822.35	
Repairs and expenses (other than taxes) on real estate.....	7,143.26	
Taxes on real estate.....	3,212.27	
State taxes on premiums.....	45,917.91	
Insurance department licenses and fees.....	7,463.85	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	\$ 1,978.73	
Franchise tax.....	11,005.00	12,983.73
Other disbursements—		
Miscellaneous expenses.....	\$ 11,341.62	
Loss and gain account.....	1,021.41	12,363.03
Paid stockholders for interest or dividends amount declared during the year, \$105,000).....	105,000.00	
Agents' balances charged off.....	195.30	
Gross decrease, by adjustment, in book value of ledger assets, viz.: real estate.....	\$ 11,834.10	
Bonds.....	7,689.75	
Stocks.....	18,057.50	37,081.85
Total disbursements.....	\$ 2,119,241.06	

Ledger Assets.

Book value of real estate.....	\$ 130,626.69	
Mortgage loans on real estate, first liens, \$214,600.....	214,600.00	
Loans secured by pledge of bonds, stocks or other collateral.....	25,000.00	
Book value of bonds \$2,150,561.85, and stocks, \$1,136,046.10.....	\$ 3,286,607.95	
Cash in company's office.....	751.51	
Deposits in trust companies and banks not on interest.....	241,638.52	
Agents' balances representing business written subsequent to October 1, 1908.....	267,582.98	
Total ledger assets.....	\$ 4,166,807.65	

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 2,758.37	
Interest due and accrued on bonds.....	33,770.81	
Interest due and accrued on collateral loans.....	472.23	
Total.....		37,000.91
Market value of real estate over book value.....		1,623.81
Market value of bonds and stocks over book value.....		644,589.33
Other non-ledger assets, viz—		
Reinsurance due on losses paid.....		11,128.61
Gross assets.....	\$ 4,861,149.81	
Total admitted assets.....	\$ 4,861,149.81	

Liabilities.

Gross losses adjusted and not yet due, \$76,071.55.....	\$ 76,071.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	150,426.00	
Gross claims for losses resisted.....	1,909.00	
Total.....	\$ 228,406.55	
Deduct reinsurance due or accrued.....	23,787.67	
Net amount of unpaid losses and claims.....	\$ 204,618.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,356,778.98; unearned premiums (fifty per cent).....	\$ 678,889.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,152,806.25; unearned premiums (pro rata).....	1,125,702.34	
Total unearned premiums as computed above State, county and municipal taxes due or accrued..	1,804,091.83	
Return premiums, \$27,963.05; reinsurance premiums \$5,794.51.....	60,000.00	
33,757.56		
All other liabilities, viz—		
Reserve for contingent liabilities.....	150,000.00	
Sinking fund for office building.....	100,000.00	
Total amount of all liabilities, except capital.....	\$ 2,352,468.27	
Capital actually paid up in cash.....	\$ 1,100,000.00	
Surplus over all liabilities.....	1,408,681.54	
Surplus as regards policy-holders.....	2,508,681.54	
Total liabilities.....	\$ 4,861,149.81	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$313,276,651.00	\$ 3,624,776.23
Written or renewed in 1908.....	198,702,523.00	2,435,300.81
Total.....	\$511,979,174.00	\$ 6,060,077.04
Deduct expirations and cancellations.....	188,546,640.00	2,321,521.72
In force at the end of the year.....	\$323,432,534.00	\$ 3,738,555.32
Deduct amount re-insured.....	22,112,531.00	228,970.09
Net amount in force.....	\$301,320,003.00	\$ 3,509,585.23

General Interrogatories.

Were all the transactions of the company of which notice had be received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard loacted anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$85,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$1,209,739.11.

Total amount of the company's stock owned by the directors at par value, \$224,400.00.

Total amount loaned to directors or other officers, \$2,700.00; loaned to stockholders, not officers, \$4,000.00.

Is a majority of the capital stock in this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 3,294,022.00
Gross amount of premiums received.....	35,888.01
Losses paid.....	11,204.68
Losses incurred.....	10,238.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$39,536.11.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,648.10.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July, 1850.

Commenced business August, 1850.

Home office, 25 Liberty Street, New York.

President, HAROLD HERRICK.

Vice-President, GEORGE C. HOWE.

Secretary, GEORGE W. DEWEY.

Capital Stock.

Amount of capital paid up in cash\$750,000.00

Amount of ledger assets December 31st of previous

year\$ 4,917,716.97

Extended at\$ 4,917,716.97

Income.

Gross premiums.....	\$ 4,087,243.25
Deduct gross amount paid for reinsurance, fire, \$412,526.20; return premiums, fire, \$568,415.72.....	980,941.92
Total premiums (other than perpetual)....	\$ 3,106,301.33
Gross interest on mortgage loans.....	\$ 9,746.94
Gross interest on bonds and dividends on stocks..	184,758.15
Gross interest on deposits in trust companies and banks.....	2,851.35
Gross interest from all other sources.....	521.72
Total gross interest and rents.....	197,378.16
From other sources— Louisville Property Co. (extra dividend on 1400 shares of Louisville & Nashville R. R. Co.).....	980.00
Gross profit on sale or maturity of ledger assets, viz.: stocks.....	25,233.89
Total income.....	\$ 3,320,893.33

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$186,789.62 occurring in previous years)..	\$ 1,881,449.01
Deduct amount received for salvage, fire,\$12,409.82; reinsurance, fire, \$137,534.88.....	149,944.70
Net amount paid policy-holders for losses....	\$ 1,731,504.31
Expenses of adjustment and settlement of losses...	34,673.86
Commissions or brokerage.....	623,008.43
Salaries \$56,517.99, and expenses \$54,762.17, of spec- ial and general agents.....	111,280.16
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....	189,215.00
Rents for company's occupancy of its own build- ings.....	35,265.55
Advertising, \$10,398.28; printing and stationery, \$31,002.56.....	41,400.84
Postage, telegrams, telephone and express.....	27,135.79
Legal expenses.....	7,169.20
Furniture and fixtures.....	2,379.20
Maps, including corrections.....	9,416.37
Underwriters' boards and tariff associations.....	29,279.60
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	8,207.34
Inspections and surveys.....	12,314.42
State taxes on premiums.....	65,664.73
Insurance department licenses and fees.....	13,316.83
All other licenses, fees and taxes— Municipal licenses.....	7,792.02
Other disbursements— Incidentals.....	13,523.90
Paid stockholders for interest or dividends amount declared during the year, \$150,000.....	150,065.00
Agents' balances charged off.....	18.26
Gross loss on sale or maturity of ledger assets, viz.: stocks.....	213,421.74
Total disbursements.....	\$ 3,320,053.23

Ledger Assets.

Mortgage loans on real estate, first liens \$363,000	\$ 363,000.00
Book value of bonds, \$811,598.72, and stocks, \$2,543,449.18	3,355,047.90
Cash in company's office	624.75
Deposits in trust companies and banks not on interest	153,182.38
Deposits in trust companies and banks on interest	600,000.00
Agents' balances, representing business written subsequent to October 1, 1908	443,293.81
Agents' balances, representing business written prior to October 1, 1908	1,408.28
Total ledger assets	\$ 4,921,557.12

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 5,675.07
Interest due and accrued on bonds	6,840.42
Interest due and accrued on other assets	31,230.88
Total	43,746.37
Market value of bonds and stocks over book value.	269,227.10
Gross assets	\$ 5,234,530.59

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,408.28
Total admitted assets	\$ 5,233,122.31

Liabilities.

Gross losses adjusted and not yet due \$500	\$ 500.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	210,197.18
Gross claims for losses resisted	17,762.00
Total	\$ 228,459.18
Deduct reinsurance due or accrued	23,759.57
Net amount of unpaid losses and claims	\$ 204,699.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,162,330.46; unearned premiums (fifty per cent)	\$ 1,081,190.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,035,421.14; unearned premiums (pro rata)	1,597,776.65
Total unearned premiums as computed above	2,678,966.88
State, county and municipal taxes due or accrued	30,000.00
Total amount of all liabilities, except capital	\$ 2,913,666.49
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	1,569,455.82
Surplus as regards policy-holders	2,319,455.82
Total liabilities	\$ 5,233,122.31

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$514,158,413.00	\$ 5,425,815.79
Written or renewed during the year	360,054,897.00	4,087,243.25
Total	\$874,213,310.00	\$ 9,513,059.04
Deduct those expired and marked off as terminated	333,844,604.00	3,800,933.23
In force at the end of the year	\$540,368,706.00	\$ 5,652,120.81
Deduct amount re-insured	55,048,285.00	454,319.21
Net amount in force	\$485,320,421.00	\$ 5,197,801.60

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$150,000.

What amount of instalment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$1,774,640.73.
Total amount of company's stock owned by the directors at par value, \$291,500.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written*	\$ 2,243,655.00	\$ 140,652.00	\$ 2,384,307.00
Gross amount of premiums received	28,827.68	798.40	29,626.08
Losses paid	11,163.74	26.43	11,190.17
Losses incurred	9,217.48	26.43	9,243.91

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$29,626.08.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,507.83.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
NORTHERN ASSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the
Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836. Commenced business 1836; in U. S. 1876.

Principal office in United States, 38 Pine Street, New York, N. Y.

United States Attorney and Manager, GEO. W. BABB.

Amount of ledger assets December 31st of previous
year ----- \$ 4,917,381.82
Extended at ----- \$ 4,917,381.82

Income.

Gross premiums -----	\$ 4,391,199.25	
Deduct gross amount paid for reinsurance, fire, \$822,302.55; return premiums, fire, \$747,242.99-----	1,569,545.54	
Total premiums (other than perpetual)-----		\$ 2,821,653.71
Gross interest on bonds and dividends on stocks, less \$1,040.00 accrued interest on bonds acquired during 1908 -----	\$ 154,618.10	
Gross interest on deposits in trust companies and banks -----	3,854.85	
Gross interest from all other sources-----	2,650.00	
Gross rents from company's property, including \$9,000.00 for company's occupancy of its own buildings -----	9,000.00	
Total gross interest and rents-----		170,122.95
From other sources-----		
Received from head office during the year ----		194,808.89
Received from sale of \$100,000.00 U. S. Govern- ment bonds, deposited with State of Ohio-----	\$ 120,375.00	
Received from sale of \$50,000.00 U. S. Govern- ment bonds, deposited with State of Virginia	60,000.00	180,375.00
Total income -----		\$ 3,396,900.55

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$273,759.92 occurring in previous years)---	\$ 2,070,294.31	
Deduct amount received for salvage, fire, \$25,836.- 18; reinsurance, fire, \$470,214.51-----	496,050.69	
Net amount paid policy-holders for losses---		\$ 1,574,243.62

Expenses of adjustment and settlement of losses--		34,608.24
Commissions or brokerage -----		465,957.57
Allowances to local agencies for miscellaneous agency expenses -----		774.64
Salaries, \$52,006.78, and expenses, \$43,453.00, of special and general agents -----		95,459.78
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees-----		210,400.59
Rents, including \$9,000.00 for company's occupancy of its own buildings-----		20,259.36
Advertising, \$9,223.53; printing and stationery, \$22,- 839.37 -----		32,062.90
Postage, telegrams, telephone and express -----		25,571.84
Legal expenses -----		740.89
Furniture and fixtures -----		6,492.15
Maps, including corrections -----		7,729.76
Underwriters' boards and tariff associations-----		41,852.11
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses-----		27,033.05
Inspections and surveys -----		20,664.83
Repairs and expenses (other than taxes) on real estate -----		587.00
Taxes on real estate -----		2,824.62
State taxes on premiums -----		55,523.40
Insurance department licenses and fees-----		14,849.65
All other licenses, fees and taxes-- County and municipal -----		12,882.93
Other disbursements--		
Books, newspapers and periodicals -----	\$ 1,192.82	
Cleaning, heating and lighting-----	2,874.03	
Collection and exchange fees -----	3,206.21	
Traveling -----	6,204.93	
Miscellaneous -----	5,736.01	19,214.00
Remitted to head office during the year-----		562,982.07
Purchase of \$100,000.00 City of Cincinnati bonds deposited with State of Ohio -----	\$ 103,980.55	
Purchase of \$15,000.00, City of Cincinnati bonds, deposited with trustees -----	15,645.00	
Purchase of \$50,000.00 City of Richmond bonds, deposited with State of Virginia -----	50,816.67	
Purchase of \$10,000.00, City of Richmond bonds, deposited with trustees -----	10,335.28	180,777.50
Agents' balances charged off-----		81.60
Gross loss on sale or maturity of ledger assets, viz.: bonds -----		14,597.50
Total disbursements -----		\$ 3,427,761.09

Ledger Assets.

Book value of real estate -----	\$ 115,000.00	
Book value of bonds, \$3,749,963.16, and stocks, \$294,265.90 -----	4,044,229.06	
Cash in company's office -----	752.58	
Deposits in trust companies and banks not on in- terest -----	5,665.80	
Deposits in trust companies and banks on interest	175,145.66	
Agents' balances representing business written subsequent to October 1, 1908-----	472,801.95	
Agents' balances representing business written prior to October 1, 1908-----	23,661.09	
Bills receivable, taken for fire risks-----	19,325.14	
Total ledger assets -----		\$ 4,856,581.26

Non-Ledger Assets.

Interest due \$19,490.00 and accrued, \$24,830.44 on bonds	44,320.44	
Market value of real estate over book value.....	60,000.00	
Other non-ledger assets, viz—		
Insurance company, Salamandia, St. Petersburg, Russia	14,495.07	
Gross assets		\$ 4,975,306.79

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 23,661.09	
Bills receivable, past due, taken for marine, inland and fire risks	-19,325.14	
Book value of ledger assets over market value, viz:	130,854.06	173,840.29
Total admitted assets		\$ 4,801,556.50

Liabilities.

Gross losses adjusted and not yet due, \$52,243.35.....	\$ 52,243.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	177,971.33	
Gross claims for losses resisted	79,553.83	
Total	\$ 309,768.51	
Deduct reinsurance due or accrued	32,358.45	
Net amount of unpaid losses and claims.....		\$ 227,410.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,178,780.54; unearned premiums (fifty per cent)....	\$ 1,089,390.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,934,863.23; unearned premiums (pro rata)	1,535,765.95	
Total unearned premiums as computed above	2,625,156.22	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,178.44	
State, county and municipal taxes due or accrued..	71,536.89	
Commissions, brokerage and other charges due or to become due to agents and brokers	5,000.00	
Return premiums, \$6,260.61; reinsurance premiums \$15,985.28	22,245.89	
Total amount of all liabilities, except capital	\$ 3,003,527.50	
Statutory deposit	\$ 200,000.00	
Surplus over all liabilities	1,598,029.00	
Surplus as regards policy-holders	1,798,029.00	
Total liabilities	\$ 4,801,556.50	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$515,961,326.00	\$ 5,776,760.38
Written or renewed during the year.....	386,510,798.00	4,391,199.25
Total	\$902,472,124.00	\$ 10,167,968.63
Deduct those expired and marked off as terminated	368,925,695.00	4,358,360.50
In force at the end of the year.....	\$533,546,429.00	\$ 5,809,608.13
Deduct amount re-insured.....	58,960,951.00	695,965.36
Net amount in force.....	\$474,585,478.00	\$ 5,113,642.77

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$1,501,346.73.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None of the United States branch and none in the United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 2,122,886.13
Gross amount of premiums received.....	28,800.39
Losses paid	7,474.40
Losses incurred	6,716.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$33,575.50.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,775.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
NORTH BRITISH & MERCANTILE INSURANCE COMPANY OF LON-
DON & EDINBURGH,

Organized under the laws of the Kingdom of Great Britain, made to the
Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1809. Commenced business United States 1866.

Home office United States, 76 William Street, New York, N. Y.

Manager U. S. Branch, E. G. RICHARDS.
Assistant Manager U. S. Branch, J. F. HASTINGS.

Deposited with New York State Insurance Depart-
ment ----- \$200,000
Amount of ledger assets December 31st of previous
year ----- \$ 7,553,652.15

Extended at ----- \$ 7,553,652.15

Income.

Gross premiums -----	\$ 6,283,974.05
Deduct gross amount for reinsurance, fire, \$598,- 475.95; return premiums, fire, \$933,562.69-----	1,532,088.64
Total premiums (other than perpetual) ----	\$ 4,751,935.41
Deposit premiums written on perpetual risks (gross) -----	4,141.93
Gross interest on bonds and dividends on stocks... \$	248,072.28
Gross interest on deposit in trust companies and banks -----	4,436.09
Gross interest from all other sources-----	106.60
Total gross interest and rents-----	252,614.97
Total income -----	\$ 5,008,692.31

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$292,169.27 occurring in previous years) -- \$	2,436,242.68
Deduct amount received for salvage, fire, \$29,004.43; reinsurance, fire, \$207,465.49 -----	236,469.92
Net amount paid policy-holders for losses---	\$ 2,199,772.76

Expenses of adjustment and settlement of losses--	85,915.24
Commissions or brokerage -----	969,138.27
Allowances to local agencies for miscellaneous agency expenses -----	40,292.57
Salaries \$105,193.00, and expenses, \$80,004.02, of special and general agents -----	185,197.02
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes-----	214,926.90
Rents for company's occupancy of its own build- ings -----	21,754.17
Advertising, \$8,107.04; printing and stationery, \$23,- 458.74 -----	31,565.78
Postage, telegrams, telephone and express -----	31,922.45
Legal expenses -----	3,294.81
Furniture and fixtures -----	5,689.97
Maps, including corrections -----	11,016.22
Underwriters' boards and tariff associations -----	66,844.76
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses-----	54,274.86
Inspections and surveys -----	8,068.84
State taxes on premiums -----	71,166.41
Insurance department licenses and fees -----	14,311.08
Other disbursements--	
Remittances to Home office-----	1,247,016.98
Deposit premiums returned -----	8,777.36
Agents' balances charged off-----	726.76
Gross loss on sale or maturity of ledger assets, viz.: bonds -----	6,709.15
Total disbursements-----	\$ 5,220,482.36

Ledger Assets.

Book value of bonds \$5,280,577.83, and stocks, \$1,- 185,020.67 -----	\$ 6,465,598.50
Cash in company's office -----	882.33
Deposit in trust companies and banks not on in- terest -----	20,000.00
Deposits in trust companies and banks on interest Agents' balances, representing business written subsequent to October 1, 1908-----	106,058.13
Agents' balances, representing business written prior to October 1, 1908-----	733,547.59
Other ledger assets, viz--	10,024.62
Milwaukee Underwriters' Building Association	181.00
Philadelphia Underwriters' Association, Phila- delphia, Pa., \$100.00; Association Fire Un- derwriters, Baltimore, Md., \$100.00-----	200.00
Underwriters Salvage Co., N. Y., \$1,000.00; Un- derwriters Salvage Co., Chicago, Ill., \$1,000.00	2,000.00
Due from other companies on losses paid-----	3,369.93
Total ledger assets -----	\$ 7,341,862.10

Non-Ledger Assets.

Interest accrued, \$63,610.40 on bonds-----	63,610.40
Gross assets -----	\$ 7,405,472.50

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	10,024.02	
Book value of ledger assets over market value, viz. Reinsurance due from other companies unauthorized		338,158.18	
		3,044.29	351,227.09
Total admitted assets	\$		7,054,245.41

Liabilities.

Gross losses adjusted and unpaid (due, \$69,845.06; not yet due, \$29,243.70)	\$	99,088.76	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		293,145.02	
Gross claims for losses resisted		35,767.17	
Total	\$	428,000.95	
Deduct reinsurance due or accrued.....		50,729.67	
Net amount of unpaid losses and claims....	\$		377,272.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,-277,446.41; unearned premiums (fifty per cent)....	\$	1,638,723.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,286,-486.93; unearned premiums (pro rata).....		2,241,052.74	
Total unearned premiums as computed above			3,879,775.94
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		31,465.36	
State, county and municipal taxes due or accrued..		72,949.85	
Total amount of all liabilities, except capital Surplus over all liabilities	\$	4,361,463.43	
	\$	2,692,781.98	
Surplus as regards policy-holders			2,692,781.98
Total liabilities	\$		7,054,245.41

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 786,023,961	\$ 7,705,635.81
Written or renewed during the year.....	601,132,405	4,751,935.41
Total	\$1,477,146,456	\$ 12,457,571.22
Deduct those expired and marked off as terminated	596,537,380	4,333,331.10
In force at the end of the year.....	\$ 880,609,076	\$ 8,124,240.12
Deduct amount re-insured.....	135,724,654	560,306.78
Net amount in force.....	\$ 744,884,422	\$ 7,563,933.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$403,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A), fire, \$2,236,040.38.

Total amount of company's stock owned by the directors at par value, Answer—None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Net risks written.....	\$ 6,631,726.00
Net amount of premiums received.....	67,044.56
Losses paid	23,144.94
Losses incurred	22,759.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$80,112.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$7,661.80.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
NORTHWESTERN FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated under the laws of the State of North Dakota, May 2, 1899.

Re-incorporated under the laws of the State of Minnesota March 7, 1906.

Commenced business May 2, 1899.

Home office, 13 and 15 North Fourth Street, Minneapolis, Minnesota.

President, WALTER C. LEACH.

Vice-Presidents, ALVIN ROBERTSON, JAMES D. BROWN, H. N. STABECK.

Secretary and Treasurer, W. A. LAIDLAW.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00	
Amount of ledger assets December 31st of previous year		\$ 758,835.56
Extended at		\$ 758,835.56

Income.

Gross premiums.....	\$ 1,060,471.71	
Deduct gross amount paid for reinsurance, fire, \$317,715.04; return premiums, fire, \$57,084.85.....	374,799.89	
Total premiums, (other than perpetual).....		\$ 685,671.82
Gross interest on mortgage loans.....	\$ 30,467.87	
Gross interest on deposits in trust companies and banks	4,882.55	
Gross interest from all other sources	1,080.65	
Gross rents from company's property, including \$3,660 for company's occupancy of its own build- ings	5,445.00	
Total gross interest and rents		41,876.07
From other sources—		
Discount on loss drafts.....	\$ 4,820.90	
Sale of furniture and fixtures	45.00	
Furniture, fixtures and maps	1,846.54	
Miscellaneous profit	2,000.00	
Check No. 226 cancelled	3.80	8,716.24
Total income		\$ 780,261.13

Disbursements.

Gross amount paid policy-holders for losses (including \$27,491.58 occurring in previous years)	\$304,217.57	\$ 352,365.87
Deduct amount received for salvage, fire, \$1,919.80; reinsurance, fire, \$38,550.25..	40,470.05	1,942.76
	\$263,747.52	
Net amount paid policy-holders for losses \$	350,423.11	\$ 614,170.63
Expenses of adjustment and settlement of losses..		3,976.12
Commissions or brokerage		112,007.93
Allowances to local agencies for miscellaneous agency expenses		901.48
Salaries, \$18,374.28, and expenses, \$17,086.16 of spec- ial and general agents.....		35,460.44
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....		45,467.46
Rents, including \$3,660.00 for company's occupancy of its own buildings.....		3,660.00
Advertising, \$2,830.71, printing and stationery, \$6,- 611.95		9,442.66
Postage, telegrams, telephone and express.....		3,988.11
Legal expenses		1,985.16
Furniture and fixtures		2,811.78
Maps, including corrections		909.02
Underwriters' boards and tariff associations.....		435.81
Fire department, fire patrol and salvage corps as- sessments, fees, taxes, and expenses		2,310.48
Inspections and surveys		1,804.24
Repairs and expenses (other than taxes) on real estate		6,715.59
Taxes on real estate		802.60
State taxes on premiums		14,182.10
Insurance department licenses and fees.....		6,167.04
All other licenses, fees and taxes—		
Fire marshal tax	\$ 611.89	
General expense	2,044.74	2,656.63
Paid stockholders for interest or dividends (amount declared during the year, \$22,500.00)....		22,500.00
Agents' balances charged off		2,588.10
Total disbursements		\$ 894,943.38

Ledger Assets.

Book value of real estate	\$ 25,000.00
Mortgage loans on real estate, first liens, \$409,- 575.00	409,575.00
Book value of stocks, \$1,000.00.....	1,000.00
Cash in company's office	15,992.69
Deposits in trust companies and banks on interest	65,398.17
Agents' balances representing business written subsequent to October 1, 1908.....	51,908.45
Agents' balances representing business written prior to October 1, 1908.....	16,995.08
Other ledger assets, viz—	
Due from reinsurance companies	2,402.43
Furniture, fixtures and maps	11,299.49
Total ledger assets	\$ 599,656.31

Non-Ledger Assets.

Interest due, \$2,873.20, and accrued, \$7,882.70 on mortgages	\$	10,755.90	
Interest accrued, \$286.07 on other assets.....		286.07	
Total		11,041.97	
Gross assets	\$	610,698.28	

Deduct Assets Not Admitted.

Furniture, fixtures, safes, and maps.....	\$	11,299.49	
Agents' balances, representing business written prior to October 1, 1908.....		16,995.08	28,294.57
Total admitted assets	\$	582,403.71	

Liabilities.

Gross losses adjusted and not yet due, \$11,902.86..	\$	11,902.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		23,301.42	
Gross claims for losses resisted		2,400.00	
Total	\$	37,604.28	
Deduct reinsurance due or accrued.....		5,668.58	
Net amount of unpaid losses and claims.....	\$	31,935.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$141,654.01; unearned premiums (fifty per cent).....	\$	70,827.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$159,221.64; unearned premiums (pro rata)		125,230.21	
Excess of original premiums over amount received for reinsurance, \$112.54; unearned premiums (pro rata)		56.27	
Total unearned premiums as computed above		196,113.48	
State, county and municipal taxes due or accrued..		12,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		8,000.00	
Reinsurance premiums, \$1,897.45.....		1,897.45	
Total amount of all liabilities, except capital	\$	249,946.63	
Capital actually paid up in cash	\$	300,000.00	
Surplus over all liabilities		32,457.08	
Surplus as regards policy-holders		332,457.08	
Total liabilities	\$	582,403.71	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 48,107,187.00	\$ 674,106.26
Written or renewed during the year.....	51,999,150.00	1,060,471.71
Total	\$100,106,337.00	\$ 1,734,577.97
Deduct those expired and marked off as terminated	34,367,214.00	1,115,987.28
In force at the end of the year.....	\$ 65,739,123.00	\$ 618,590.69
Deduct amount re-insured.....	43,691,728.00	317,715.04
Net amount in force.....	\$ 22,047,395.00	\$ 300,875.65

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance, (A) fire, \$266,946.75; hail and tornado, \$350,611.61.

Total amount of company's stock owned by the directors at par value, \$180,300.00.

Total amount loaned to directors or other officers on real estate, \$11,475.00; loaned to stockholders not officers on real estate, \$8,400.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Hail Risks	Tornado	Aggregate
Gross risks written.....	\$ 929,684.00	\$ 20,967.00	\$ 188,600.00	\$ 1,139,251.00
Gross amount of premiums received	14,817.41	892.12	1,287.30	16,996.83
Losses paid	1,524.84	39.00	244.05	1,807.89
Losses incurred	1,791.17	39.00	244.05	2,074.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$16,996.83.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,690.59.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAU-
KEE, WISCONSIN,

Organized under the laws of the State of Wisconsin, made to the Insurance
Department of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1869. Commenced business July 1, 1869.

Home office, corner Wisconsin and Jackson Streets, Milwaukee, Wis.

President, WILFORD M. PATTON.
Vice-Presidents, ALFRED F. JAMES, WILLIAM D. REED.
Secretary, JOSEPH HUEBL. Assistant Secretary, LUBIN M. STUART.
General Adjuster, ARTHUR J. WRIGHT.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 4,700,558.23
Extended at	\$ 4,700,558.23

Income.

Gross premiums.....	\$ 2,469,392.44
Deduct gross amount paid for reinsurance, fire, \$117,267.25; return premiums, fire, \$206,355.40.....	323,622.65
Total premiums (other than perpetual)	\$ 2,145,769.79
Gross interest on mortgage loans	\$ 47,461.18
Gross interest on bonds and dividends on stocks, less \$3,464.03, accrued interest on bonds acquired during 1908	132,184.57
Gross interest on deposits in trust companies and banks	3,081.26
Gross interest from all other sources	119.95
Gross rents from company's property	216.00
Total gross interest and rents.....	183,002.96
Total income	\$ 2,328,882.75

Disbursements.

Gross amount paid policy-holders for losses (including \$55,118.26 occurring in previous years)	\$741,427.00	\$ 42.05
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NORTHWESTERN NATIONAL INSURANCE COMPANY

Deduct amount received for salvage, fire,
\$5,000.95; reinsurance, fire, \$35,700.03..... 40,700.98

Net amount paid policyholders for losses	\$700,726.02	\$ 42.05	\$ 700,768.07
Expenses of adjustment and settlement of losses..			39,311.20
Commissions or brokerage			612,785.54
Allowances to local agencies for miscellaneous agency expenses			100,545.47
Salaries \$55,222.57, and expenses \$14,134.52, of spec- ial and general agents			69,357.09
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....			77,223.16
Advertising, \$1,284.60; printing and stationery, \$12,- 669.17			13,953.77
Postage, telegrams, telephone and express			19,622.74
Legal expenses			531.25
Furniture and fixtures			1,628.84
Maps, including corrections			3,357.16
Underwriters' board and tariff associations			1,049.52
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....			21,057.03
Inspections and surveys			155.33
Repairs and expenses (other than taxes) on real estate			4,517.94
Taxes on real estate			3,413.65
State taxes on premiums			43,997.15
Insurance department licenses and fees			12,521.24

All other disbursements, viz—

Subscriptions	\$ 147.60
Bradstreet company	994.50
Miscellaneous expense	98.40
	1,240.50

Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00)..	120,000.00
Agents' balances charged off	155.69
Gross loss on sale or maturity of ledger assets, viz.: bonds	9,815.93
Gross decrease by adjustment in book value of ledger assets, viz.: real estate, part of building account charged to profit and loss account.....	20,000.00
Total disbursements	\$ 1,877,008.27

Ledger Assets.

Book value of real estate	\$ 206,050.23
Mortgage loans on real estate, first liens, \$1,149,- 600.00	1,149,600.00
Book value of bonds, \$3,420,148.96, and stocks, \$500.00	3,420,648.96
Cash in company's office	22,466.96
Deposited in trust companies and banks on interest	180,929.37
Agents' balances representing business written subsequent to October 1, 1908	225,793.96
Agents' balances representing business written prior to October 1, 1908	6,893.23
Total ledger assets	\$ 5,212,382.71

Non-Ledger Assets.

Interest accrued, \$8,604.84 on mortgages.....	\$	8,604.84	
Interest accrued, \$15,958.26 on bonds		15,958.26	
			24,563.10
Total			
Gross assets	\$	5,236,945.81	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	6,893.23	
Book value of ledger assets over market value, viz.:			
Book value of bonds and stocks over market value		55,548.96	62,442.19
			62,442.19
Total admitted assets	\$	5,174,503.62	

Liabilities.

Gross losses adjusted and unpaid (due \$15,834.12; not yet due, 5,302.43).....	\$	21,136.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		74,220.21	
Gross claims for losses resisted		8,825.00	
			104,181.76
Total	\$	104,181.76	
Deduct reinsurance due or accrued		2,524.98	
			101,656.78
Net amount of unpaid losses and claims.....	\$	101,656.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$731,047.85; unearned premiums (fifty per cent)	\$	365,523.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,254,040.21; unearned premiums (pro rata)		2,249,451.59	
			2,614,975.51
Total unearned premiums as computed above		2,614,975.51	
Conflagration reserve		175,000.00	
State, county and municipal taxes due or accrued		55,000.00	
			2,946,632.29
Total amount of all liabilities except capital	\$	2,946,632.29	
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities		1,227,871.33	
			2,227,871.33
Surplus as regards policy-holders.....		2,227,871.33	
			5,174,503.62
Total liabilities	\$	5,174,503.62	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$478,611,735.00	\$ 4,520,322.95
Written or renewed during the year.....	268,682,816.00	2,469,392.44
Total	\$747,294,551.00	\$ 6,989,715.39
Deduct those expired and marked off as terminated	192,641,559.00	1,745,599.46
In force at the end of the year.....	\$554,652,992.00	\$ 5,244,115.93
Deduct amount reinsured.....	27,966,945.00	259,027.87
Net amount in force.....	\$526,686,047.00	\$ 4,985,088.06

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$738,209.44; Total amount of company's stock owned by the directors at par value, \$550,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$50,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 6,185,580.00	\$ 2,424,512.00	\$ 8,610,092.00
Gross amount of premiums received.....	81,524.68	13,735.09	95,259.77
Losses paid	24,686.68	1,366.21	26,052.89
Losses incurred	28,133.06	1,364.71	29,497.77

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$100,575.53.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,315.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1797. Commenced business in U. S., 1877.

Home office in the United States, 56 and 58 Pine Street, New York, N. Y.

Manager J. MONTGOMERY HARE.
Assistant Manager, WILLIAM HARE.

Amount of ledger assets December 31st of previous
year ----- \$ 3,035,968.68
Extended at ----- \$ 3,035,968.68

Income.

Gross premiums-----	\$ 2,549,333.74	
Deduct gross amount paid for reinsurance, fire, \$356,585.04; return premiums, fire, \$306,292.13----	662,877.17	
Total premiums (other than perpetual)-----	\$ 1,886,456.57	
Gross interest on mortgage loans-----	\$ 1,775.00	
Gross interest on collateral loans-----	3,193.72	
Gross interest on bonds and dividends on stocks, less \$835.34 accrued interest on bonds acquired during 1908 -----	86,576.26	
Gross interest on deposits in trust companies and banks -----	1,615.60	
Gross interest from all other sources -----	100.00	
Total gross interest and rents-----	93,260.58	
From other sources—		
Remitted from Home office -----	76,500.00	
Gross profit on sale or maturity of ledger assets, viz.: bonds -----	4,571.87	
Total income-----	\$ 2,060,789.02	

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$165,596.25 occurring in previous years)---	\$ 1,714,531.13	
Deduct amount received for salvage, fire, \$11,- 391.17; reinsurance, fire, \$278,135.83-----	289,527.00	
Net amount paid policy-holders for losses---	\$ 1,425,004.13	

Expenses of adjustment and settlement of losses--		67,434.64
Commissions or brokerage -----		351,102.39
Allowances to local agencies for miscellaneous agency expenses -----		351.14
Salaries \$33,970.14, and expenses \$24,149.76 of spec- ial and general agents -----		58,119.90
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes-----		147,973.91
Rents for company's occupancy of its own build- ings -----		20,060.44
Advertising \$6,699.82; printing and stationery, \$15,- 550.31 -----		22,250.13
Postage, telegrams, telephone and express-----		18,689.34
Legal expenses -----		1,684.73
Furniture and fixtures-----		1,455.75
Maps, including corrections-----		5,112.78
Underwriters' boards and tariff associations-----		28,194.71
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses-----		22,364.61
Inspections and surveys -----		4,081.56
State taxes on premiums -----		32,277.64
Insurance department licenses and fees-----		14,963.26
All other licenses, fees and taxes—		
City and county licenses -----	\$ 6,414.93	
City and county taxes -----	813.53	7,228.46
Other disbursements—		
Subscriptions to directories, insurance and other publications, \$806.67-----		
Auditor's fees \$750.00; credit reports \$1,077.66; Towel supply and car fares \$531.87; rent of safe deposit vaults and premiums on surety bonds, \$210.76 -----		
Other miscellaneous office disbursements, \$2,- 356.48 -----	\$ 5,733.44	
Remitted to Home office -----	34,090.01	39,823.45
Agents' balances charged off -----		1,335.14
Total disbursements -----		\$ 2,269,508.11

Ledger Assets.

Mortgage loans on real estate, first liens \$35,000.00 \$	35,000.00	
Book value of bonds, \$1,640,853.28, and stocks, \$577,- 699.14 -----	2,218,552.42	
Cash in company's office -----	194.26	
Deposits in trust companies and banks not on in- terest—	3,715.83	
Deposits in trust companies and banks on inter- est—	314,472.34	
Agents' balances, representing business written subsequent to October 1, 1908-----	250,835.69	
Agents' balances, representing business written prior to October 1, 1908-----	4,479.05	
Total ledger assets -----		\$ 2,827,249.59

Non-Ledger Assets.

Interest accrued, \$145.83 on mortgages-----	\$ 145.83	
Interest accrued, \$19,637.92 on bonds-----	19,637.92	
Total -----		19,783.75

Market value of bonds and stocks over book value	72,294.58
Other non-ledger assets, viz—	
Reinsurance due and uncollected on losses paid, viz.: Buffalo German, N. Y., \$6.95; Capital, N. H., \$29.68; London Assurance, Eng., \$8.34; Munich, Bavaria, \$60.63; Nassau, N. Y., \$3.49; Northern, England, \$31.68; North River, N. Y., \$2,483.42; Northwestern National, Wis., \$4.99; Orient, Conn., \$3.32; Royal Exchange, Eng., \$0.84; Traders, Ill., (80 per cent) \$1,628.58; United States, N. Y., \$2,483.41; Commercial Union, Eng., \$15.82	6,761.15
Gross assets	\$ 2,926,089.07

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	4,479.05
Total admitted assets	\$ 2,921,610.02

Liabilities.

Gross losses adjusted and not yet due, \$77,717.70	\$ 77,717.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	106,392.50
Gross claims for losses resisted	541,492.04
Total	\$ 725,602.24
Deduct reinsurance due or accrued	212,886.32
Net amount of unpaid losses and claims	\$ 512,715.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,338,593.93; unearned premiums (fifty per cent)	\$ 669,296.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,035,997.50; unearned premiums (pro rata)	1,011,991.41
Total unearned premiums as computed above	\$ 1,681,288.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	3,522.93
State, county, and municipal taxes due or accrued	24,875.90
Commissions, brokerage and other charges due or to become due to agents and brokers	4,973.08
Return premiums, \$641.46; reinsurance premiums, \$12,605.17	13,246.63
Total amount of all liabilities	\$ 2,240,622.85
Surplus over all liabilities	\$ 680,987.17
Surplus as regards policy-holders	680,987.17
Total liabilities	\$ 2,921,610.02

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$359,190,111.00	\$ 3,887,807.42
Written or renewed during the year	235,850,686.00	2,549,333.74
Total	\$595,049,797.00	\$ 6,437,141.16
Deduct those expired and marked off as terminated	239,630,836.00	2,711,418.30
In force at the end of the year	\$355,418,961.00	\$ 3,725,722.86
Deduct amount re-insured	41,728,433.00	351,131.43
Net amount in force	\$313,690,528.00	\$ 3,374,591.43

General Interrogatories.

Were all of the transactions of the company of which notice had be received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$134,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, \$1,407,957.58.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,506,655.00
Gross premiums received	21,491.33
Losses paid	12,380.86
Losses incurred	10,231.36

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$30,909.56.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,232.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 28, 1867.

Commenced business January, 1872.

Home office, 20-22 Trinity Street, Hartford, Conn.

President, ARCHIBALD G. MCLWAIN, JR.

Secretary, HENRY W. GRAY, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year		\$ 2,320,031.76
Extended at.....		\$ 2,320,031.76

Income.

Gross premiums.....	\$ 1,918,948.76	
Deduct gross amount paid for reinsurance, fire, \$295,872.47; return premiums, fire, \$293,320.44.....	589,192.91	
Total premiums (other than perpetual).....		\$ 1,329,755.85
Gross interest on bonds and dividends on stocks, less \$884.36 accrued interest on bonds acquired during 1908	\$ 73,740.64	
Gross interest on deposits in trust companies and banks	6,122.52	
Gross interest from all other sources	122.37	
Gross rents from company's property, including \$3,941.25 for company's occupancy of its own buildings	9,000.00	
Total gross interest and rents		88,985.53
From other sources—		
Final dividend stock, Mercantile Nat. Bank of Hartford	\$ 513.00	
Expenses advanced by London and Lancashire included in disbursements.....	13,227.34	
Due other companies, items included in disbursements	256.90	13,997.24
Total income		\$ 1,432,738.02

Disbursements.

Gross amount paid policy-holders for losses (including \$103,090.21 occurring in previous years)...	\$ 899,398.97	
Deduct amount received for salvage, fire, \$7,041.44; reinsurance, fire, \$165,667.70	172,709.14	
Net amount paid policy-holders for losses...		\$ 726,689.83
Expenses of adjustment and settlement of losses....		30,631.35
Commissions or brokerage		266,881.21
Allowances to local agencies for miscellaneous agency expenses		2,434.41
Salaries, \$23,782.47; and expenses, \$19,887.91, of special and general agents.....		43,670.38
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		57,039.69
Rents, including \$3,941.25 for company's occupancy of its own buildings		6,792.21
Advertising \$6,191.73; printing and stationery \$8,345.63		14,537.36
Postage, telegrams, telephone and express		8,265.06
Legal expenses		587.00
Furniture and fixtures		156.06
Maps, including corrections.....		1,849.04
Underwriters' boards and tariff associations.....		16,286.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		14,397.60
Inspections and surveys.....		4,346.49
Repairs and expenses (other than taxes) on real estate		3,004.07
Taxes on real estate.....		4,272.00
State taxes on premiums.....		18,336.20
Insurance department licenses and fees.....		8,697.26
All other licenses, fees and taxes—		
Municipal taxes.....	\$ 4,368.43	
Franchise taxes.....	2,300.00	
		6,668.43
Other disbursements—		
Office expenses.....	\$ 4,291.98	
Agency expenses.....	30.85	
Exchange	810.96	
Subscription	734.69	
Traveling	1,035.45	6,903.93
Gross loss on sale or maturity of ledger assets, viz: bonds.....		3,994.85
Total disbursements.....		\$ 1,246,470.97
Ledger Assets.		
Book value of real estate.....	\$ 167,686.38	
Book value of bonds, \$1,738,339.54, and stocks, \$66,387.60		1,804,727.14
Cash in company's office.....		1,150.52
Deposits in trust companies and banks on interest..		303,066.95
Agents' balances representing business written subsequent to October 1, 1908.....		225,237.35

Agents' balances representing business written prior to October 1, 1908.....	3,779.79	
Bills receivable, taken for fire risks.....	519.56	
Other ledger assets, viz: balances due from other companies	131.72	
Total ledger assets.....		\$ 2,506,299.41

Non-Ledger Assets.

Interest due, \$18,511.00, and accrued, \$7,559.17 on bonds	26,070.17	
Other non-ledger assets, viz:—		
Commissions on unpaid reinsurance.....	2,987.61	
Reinsurance due on paid losses.....	8,590.40	
Gross assets.....		\$ 2,543,947.59

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 3,779.79	
Bills receivable, past due, taken for marine, inland and fire risks.....	286.81	
Book value of ledger assets over market value, viz:	44,208.64	
Balances due from other companies.....	131.72	48,406.96
Total admitted assets.....		\$ 2,495,540.63

Liabilities.

Gross losses adjusted and unpaid (due, \$21,751.00; not yet due, \$6,585.48).....	\$ 28,336.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	95,648.38	
Gross claims for losses resisted.....	26,114.33	
Total	\$ 150,099.19	
Deduct reinsurance due or accrued.....	28,601.02	
Net amount of unpaid losses and claims.....		\$ 121,498.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$917,004.77; unearned premiums (fifty per cent).....	\$ 458,502.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,470,893.56; unearned premiums (pro rata).....	777,125.51	
Total unearned premiums as computed above.....		1,235,627.88
State, county and municipal taxes due or accrued...	19,038.69	
Return premiums, \$797.40; reinsurance premiums, \$19,536.75	20,334.15	
All other liabilities, viz: balances due other companies	13,484.24	
Total amount of all liabilities, except capital		\$ 1,409,983.13

Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	585,557.50	
Surplus as regards policy-holders.....		1,085,557.50
Total liabilities.....		\$ 2,495,540.63

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$222,810,293.00	\$ 2,531,091.71
Written or renewed during the year.....	164,194,435.00	1,918,948.76
Total	\$387,004,728.00	\$ 4,450,040.47
Deduct those expired and marked off as terminated.....	148,148,825.00	1,725,301.73
In force at the end of the year.....	\$238,855,903.00	\$ 2,724,738.74
Deduct amount re-insured.....	28,035,432.00	336,840.41
Net amount in force.....	\$210,820,471.00	\$ 2,387,898.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$742,297.61.

Total amount of the company's stock owned by the directors at par value, \$4,500.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes.

The ownership of 4,955 shares of the capital stock is vested in the London & Lancashire Fire Insurance Co. of Liverpool, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,411,691.00
Gross amount of premiums received.....	16,542.50
Losses paid	8,168.82
Losses incurred	8,216.42

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$18,313.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,770.59.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PALATINE INSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 22, 1900. Commenced business in U. S. January 1, 1901.

Home office in U. S., corner Pine and William Streets, New York.

Manager, A. H. WRAY.

Amount of ledger assets December 31st of previous year	\$ 3,221,321.06
Extended at	\$ 3,221,321.06

Income.

Gross premiums	\$ 2,198,254.18
Deduct gross amount paid for reinsurance, fire, \$255,811.33; return premiums, fire, \$387,561.30	643,372.53
Total premiums (other than perpetual)	\$ 1,554,881.65
Gross interest on bonds and dividends on stocks, less \$4,356.10 accrued interest on bonds acquired during 1908	\$ 109,387.77
Gross interest on deposit in trust companies and banks	1,838.48
Gross interest from all other sources	498.57
Total gross interest and rents	111,724.82
From other sources: received from Home Office	102,031.60
Gross profit on sale or maturity of ledger assets, viz: bonds	417.30
Total income	\$ 1,769,905.37

Disbursements.

Gross amount paid policy-holders for losses (including \$327,364.21 occurring in previous years)	\$ 1,332,372.79
Deduct amount received for salvage, fire, \$9,722.03; reinsurance, fire, \$204,632.76	214,354.79
Net amount paid policy-holders for losses	\$ 1,116,018.00

Expenses of adjustment and settlement of losses	35,186.10
Commissions or brokerage	337,570.93
Allowances to local agencies for miscellaneous agency expenses	1,438.79
Salaries, \$26,835.60; and expenses, \$17,664.03, of special and general agents	44,499.63
Salaries, fees and all other charges of officers, directors, trustees and home office employes	65,032.80
Rents	7,895.93
Advertising, \$1,495.67; printing and stationery, \$9,944.88	11,440.55
Postage, telegrams, telephone and express	10,423.63
Legal expenses	4,400.66
Furniture and fixtures	373.66
Maps, including corrections	2,568.57
Underwriters' boards and tariff associations	22,165.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	12,687.37
Inspections and surveys	5,161.64
State taxes on premiums	26,397.23
Insurance department licenses and fees	7,675.83
All other licenses, fees and taxes—	
City and county taxes and licenses	5,885.75
Franchise tax	930.06
Miscellaneous	619.91
Other disbursements—	
Exchange	\$ 1,928.47
Sundries	2,967.07
Remitted to Home Office	257,022.50
Agents' balances charged off	324.35
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds	6,373.27
Total disbursements	\$ 1,987,592.92

Ledger Assets.

Book value of bonds, \$2,336,595.38, and stocks, \$251,062.00	\$ 2,587,657.38
Cash in company's office	133.87
Deposits in trust companies and banks not on interest	56,709.35
Deposits in trust companies and banks on interest	659.63
Agents' balances representing business written subsequent to October 1, 1908	325,943.06
Agents' balances representing business written prior to October 1, 1908	16,811.17
Bills receivable, taken for fire risks	1,152.67
Other ledger assets, viz: reinsurance due on paid losses	14,216.38
Total ledger assets	\$ 3,002,783.51

Non-Ledger Assets.

Interest accrued, \$29,985.37 on bonds.....	\$	29,985.37
Total		29,985.37
Market value of bonds and stocks over book value..		2,097.62
Gross assets.....	\$	3,034,866.50

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....		16,311.17
Total admitted assets.....	\$	3,018,555.33

Liabilities.

Gross losses adjusted and not yet due, \$15,007.96.....	\$	15,007.96
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		110,851.21
Gross claims for losses resisted.....		370,653.00
Total	\$	496,512.17
Deduct reinsurance due or accrued.....		80,138.00
Net amount of unpaid losses and claims.....	\$	416,374.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,106,487.12; unearned premiums (fifty per cent).....	\$	553,243.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,394,085.32; unearned premiums (pro rata).....		751,909.42
Total unearned premiums as computed above.....		1,305,152.98
State, county and municipal taxes due or accrued...		23,131.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		38,006.84
Return premiums, \$14,420.61; reinsurance premiums, \$19,944.66		34,365.27
Total amount of all liabilities.....	\$	1,817,030.26
Surplus as regards policy-holders.....		1,201,525.07
Total liabilities.....	\$	3,018,555.33

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$290,538,079.00	\$ 2,716,229.03
Written or renewed during the year.....	179,592,080.00	2,198,254.18
Totals	\$400,130,159.00	\$ 4,914,483.20
Deduct those expired and marked off as terminated	162,001,328.00	2,051,319.81
In force at the end of the year.....	\$238,128,831.00	\$ 2,863,163.45
Deduct amount re-insured.....	28,327,648.00	362,591.01
Net amount in force.....	\$209,801,183.00	\$ 2,500,572.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$87,500.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance), fire, \$860,833.17

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 982,198.40	\$ 53,740.00	\$ 1,035,938.40
Gross amount of premiums received.....	13,326.36	310.22	13,636.58
Losses paid	5,800.76		5,800.76
Losses incurred	3,343.08		3,343.08

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$14,811.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,484.76

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1899. Commenced business May 1, 1899.

Home office, 47 Cedar Street, New York, N. Y.

President, A. D. IRVING. Vice-President, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 550,163.05
Extended at.....		\$ 550,163.05

Income.

Gross premiums.....	\$ 425,465.66	
Deduct gross amount paid for reinsurance, fire, \$35,667.24; return premiums, fire, \$72,850.49.....	108,517.73	
Total premiums (other than perpetual).....		\$ 316,947.93
Gross interest on bonds and dividends on stocks....	\$ 20,011.38	
Gross interest on deposits in trust companies and banks	426.18	
Total gross interest and rents.....		20,437.56
Gross increase, by adjustment, in book value of ledger assets, viz: bonds.....		17,082.13
Total income.....		\$ 354,467.62

Disbursements.

Gross amount paid policy-holders for losses (including \$26,465.45 occurring in previous years.....)	\$ 189,450.35	
Deduct amount received for salvage, fire, \$2,712.72; reinsurance, fire, \$16,143.75.....	18,856.47	
Net amount paid policy-holders for losses.....		\$ 170,593.88

Expenses of adjustment and settlement of losses....		3,840.58
Commissions or brokerage.....		73,659.51
Allowances to local agencies for miscellaneous agency expenses.....		1,039.44
Salaries, \$4,495.77; and expenses, \$2,205.07, of special and general agents.....		6,700.84
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		14,008.65
Rents		2,153.34
Advertising, \$8.60; printing and stationery, \$1,768-.82		1,777.42
Postage, telegrams, telephone and express.....		1,697.38
Legal expenses.....		56.00
Furniture and fixtures.....		68.67
Maps, including corrections.....		470.43
Underwriters' boards and tariff associations.....		4,196.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,376.02
Inspections and surveys.....		42.20
State taxes on premiums.....		4,773.11
Insurance department licenses and fees.....		1,747.07
All other licenses, fees and taxes—		
Local taxes.....	\$ 1,275.13	
Advertising required by law.....	286.44	1,561.57
Other disbursements—		
Sundries	\$ 276.89	
Exchange	132.29	409.18
Paid stockholders for interest or dividends (amount declared during the year, \$10,000.00).....		10,000.00
Total disbursements.....		\$ 300,261.43

Ledger Assets.

Book value of bonds, \$521,279.00.....	\$ 521,279.00	
Deposits in trust companies and banks not on interest	26,205.89	
Deposits in trust companies and banks on interest..	19,403.22	
Agents' balances representing business written subsequent to October 1, 1908.....	36,723.69	
Agents' balances representing business written prior to October 1, 1908.....	757.44	
Total ledger assets.....		\$ 604,369.24

Non-Ledger Assets.

Interest due, \$1,546.93, and accrued, \$3,720.85 on bonds	\$ 5,267.78	
Total		5,267.78
Other non-ledger assets, viz: reinsurance due on losses paid.....		35.86
Gross assets.....		\$ 609,672.88

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	757.44
Total admitted assets.....	\$ 608,914.94

Liabilities.

Gross losses adjusted and not yet due, \$1,307.00.....	\$ 1,307.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,583.00
Gross claims for losses resisted.....	450.00
Total.....	\$ 31,340.00
Deduct reinsurance due or accrued.....	2,724.00
Net amount of unpaid losses and claims.....	\$ 28,616.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$237,515.12; unearned premiums (fifty per cent).....	\$ 118,757.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$193,664.69; unearned premiums (pro rata).....	102,677.10
Excess of original premiums over amount received for reinsurance, \$690.10; unearned premiums.....	392.47
Total unearned premiums as computed above.....	221,827.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	81.51
State, county and municipal taxes due or accrued.....	2,500.00
Reinsurance premiums, \$3,077.19.....	3,077.19
Total amount of all liabilities, except capital.....	\$ 256,101.83
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	152,813.11
Surplus as regards policy-holders.....	352,813.11
Total liabilities.....	\$ 608,914.94

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 45,774,124.00	\$ 489,321.39
Written or renewed during the year.....	37,974,959.00	425,465.66
Total.....	\$ 83,749,083.00	\$ 914,790.05
Deduct those expired and marked off as terminated.....	36,632,841.00	423,534.00
In force at the end of the year.....	\$ 47,083,242.00	\$ 491,256.05
Deduct amount re-insured.....	4,968,978.00	60,076.24
Net amount in force.....	\$ 42,117,264.00	\$ 431,179.81

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.
Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance), fire, \$173,499.73.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—Yes.

By the Home Office of the Phoenix Assurance Co., Ltd., of London, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 278,715.00
Gross amount of premiums received.....	4,321.26
Losses paid.....	2,332.66
Losses incurred.....	1,432.66

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$5,261.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$940.68.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1825.

Commenced business April, 1825.

Home office, 510 Walnut Street, Philadelphia, Pa.

President R. DALE BENSON.

Vice-President, JOHN L. THOMPSON.

Secretary, W. GARDNER CROWELL.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st of previous year	\$ 6,730,246.26
Extended at.....	\$ 6,730,246.26

Income.

Gross premiums.....	\$ 4,017,746.48
Deduct gross amount paid for reinsurance, fire, \$303,983.77; return premiums, fire, \$571,411.76.....	875,395.53
Total premiums (other than perpetual).....	\$ 3,142,350.95
Deposit premiums written on perpetual risks (gross)	26,908.29
Gross interest on mortgage loans.....	\$ 11,554.06
Gross interest on collateral loans.....	30,288.64
Gross interest on bonds and dividends on stocks, less \$11,270.87 accrued interest on bonds acquired during 1908.....	195,813.16
Gross interest on deposit in trust companies and banks	3,163.32
Gross interest from all other sources.....	7,711.72
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings	5,508.00
Total gross interest and rents.....	254,039.50
From other sources: transfers.....	606.77
Gross profit on sale or maturity of ledger assets, viz: bonds.....	3,606.00
Total income.....	\$ 3,427,511.51

Disbursements.

Gross amount paid policy-holders for losses (including \$289,296.67 occurring in previous years).....	\$ 2,119,838.88
Deduct amount received for salvage, fire, \$11,385.30; reinsurance, fire, \$130,614.58.....	141,999.88
Net amount paid policy-holders for losses.....	\$ 1,977,839.00
Expenses of adjustment and settlement of losses.....	16,392.46
Commissions or brokerage.....	734,973.25
Salaries, \$110,222.00; and expenses, \$16,868.79, of special and general agents.....	127,190.79
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	68,129.25
Rents, including \$5,000.00 for company's occupancy of its own buildings.....	18,439.02
Advertising, \$5,578.28; printing and stationery, \$21,102.46	26,680.74
Postage, telegrams, telephone and express.....	19,766.02
Legal expenses.....	1,050.00
Furniture and fixtures.....	963.37
Maps, including corrections.....	7,762.59
Underwriters' boards and tariff associations.....	33,316.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	7,468.07
Repairs and expenses (other than taxes) on real estate	507.66
Taxes on real estate.....	2,809.28
State taxes on premiums.....	67,144.77
Insurance department licenses and fees.....	15,476.97
All other licenses, fees and taxes—	
Municipal	\$ 7,181.13
Capital stock.....	8,087.25
Other disbursements: miscellaneous.....	6,553.70
Deposit premiums returned.....	19,360.79
Paid stockholders for interest or dividends (amount declared during the year, \$150,000.00).....	150,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds.....	235.00
Total disbursements.....	\$ 3,317,327.33
Ledger Assets.	
Book value of real estate.....	\$ 191,190.66
Mortgage loans on real estate, first liens.....	281,750.00
Loans secured by pledge of bonds, stocks or other collateral	231,645.38
Book value of bonds, \$5,071,271.46, and stocks, \$368,478.62	5,439,750.08
Cash in company's office.....	1,044.64
Deposits in trust companies and banks on interest..	127,770.37
Agents' balances representing business written subsequent to October 1, 1908.....	544,055.65
Agents' balances representing business written prior to October 1, 1908.....	23,223.66
Total ledger assets.....	\$ 6,840,430.44

Non-Ledger Assets.

Interest accrued, \$3,784.31 on mortgages.....	\$	3,784.31
Interest accrued, \$67,807.41 on bonds.....		67,807.41
Interest accrued, \$1,991.94 on collateral loans.....		1,991.94
Total		73,583.66
Market value of bonds and stocks over book value..		9,029.92
Gross assets.....	\$	6,923,044.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	23,223.66
Book value of ledger assets over market value, viz:—		
Real estate.....		48,840.66
Loans on collaterals.....		9,145.38
Total admitted assets.....	\$	6,841,834.32-

Liabilities.

Gross losses adjusted and unpaid.....	\$	54,715.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		273,031.26
Gross claims for losses resisted.....		15,790.27
Total	\$	343,537.36
Deduct reinsurance due or accrued.....		17,118.94
Net amount of unpaid losses and claims.....	\$	326,418.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,166,638.72; unearned premiums (fifty per cent).....	\$	1,083,319.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,670,985.03; unearned premiums (pro rata).....		1,844,141.10
Total unearned premiums as computed above.....		2,927,460.46
Amount reclaimable by the insured on perpetual fire insurance policies.....		918,428.03
Total amount of all liabilities, except capital	\$	4,172,306.91
Capital actually paid up in cash.....	\$	750,00.00
Surplus over all liabilities.....		1,919,527.41
Surplus as regards policy-holders.....		2,669,527.41
Total liabilities.....	\$	6,841,834.32

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$592,727,531.00	\$ 6,085,951.51
Written or renewed during the year.....	347,639,175.00	4,017,746.48
Total	\$940,366,706.00	\$ 10,103,697.99
Deduct those expired and marked off as terminated	372,206,042.00	3,906,048.23
In force at the end of the year.....	\$568,160,664.00	\$ 6,197,649.76
Deduct amount reinsured.....	41,204,743.00	420,026.01
Net amount in force.....	\$526,955,921.00	\$ 5,777,623.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes, with addition of agency December business partly estimated.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$2,001,960.45.

Total amount of the company's stock owned by the directors at par value, \$100,900.

Total amount loaned to directors or other officers, \$10,000.00; loaned to stockholders not officers, \$5,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 3,897,064.00	\$ 242,710.00	\$ 4,139,774.00
Gross amount of premiums received.....	41,013.00	1,305.00	42,318.00
Losses paid	24,725.00	228.00	24,953.00
Losses incurred	17,833.00	228.00	18,061.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$48,833.30.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,280.56.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 10, 1853. Commenced business September 10, 1853.

Home office, No. 16 Court Street, Borough of Brooklyn, City of New York.

President, GEO. P. SHELDON. Vice-President, GEO. INGRAHAM.
Secretary, CHAS. F. KOSTER.

Capital Stock.

Amount of capital paid up in cash.....	\$1,500,000.00	
Amount of ledger assets December 31st of previous year		\$ 9,414,456.77
Extended at.....		\$ 9,414,456.77

Income.

Gross premiums.....	\$ 9,157,854.34	
Deduct gross amount paid for reinsurance, fire, \$628,007.54; return premiums, fire, \$1,170,860.81....	1,798,868.35	
Total premiums (other than perpetual).....		\$ 7,358,985.99
Gross interest on mortgage loans.....	\$ 27,535.42	
Gross interest on collateral loans.....	4,159.46	
Gross interest on bonds and dividends on stocks, less \$7,342.50 accrued interest on bonds acquired during 1908.....	260,648.39	
Gross interest on deposit in trust companies and banks	920.55	
Gross interest from all other sources, including discount on losses.....	23,832.98	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings	5,605.03	
Total gross interest and rents.....		322,701.83
From other sources—		
National Bank of Illinois (Chicago) final dividend on deposit.....	\$ 1,517.48	
Borrowed money.....	200,000.00	201,517.48

Gross profit on sale or maturity of ledger assets,

viz:—

Bonds	\$ 3,435.00	
Stocks.....	12,060.00	15,495.00
Total income.....		\$ 7,898,700.30

Disbursements.

Gross amount paid policy-holders for losses (including \$607,366.26 occurring in previous years).....	\$ 4,762,980.75	
Deduct amount received for salvage, fire, \$29,813.31; reinsurance, fire, \$315,728.59.....	845,541.90	
Net amount paid policy-holders for losses.....		\$ 4,417,438.85
Expenses of adjustment and settlement of losses.....	166,602.77	
Commissions or brokerage.....	1,083,765.39	
Allowances to local agencies for miscellaneous agency expenses.....	13,598.06	
Salaries, \$158,050.36; and expenses, \$134,461.41, of special and general agents.....	292,511.77	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	372,572.65	
Rents, including \$1,200.00 for company's occupancy of its own buildings.....	69,533.58	
Advertising, \$34,998.27; printing and stationery, \$57,165.27	92,163.54	
Postage, telegrams, telephone and express.....	73,525.85	
Legal expenses.....	3,749.12	
Furniture and fixtures.....	6,543.53	
Maps, including corrections.....	13,345.70	
Underwriters' boards and tariff associations.....	98,553.04	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,657.00	
Inspections and surveys.....	1,425.89	
Repairs and expenses (other than taxes) on real estate	1,993.58	
Taxes on real estate.....	1,235.94	
State taxes on premiums.....	112,996.74	
Insurance department licenses and fees.....	29,525.74	
All other licenses, fees and taxes: franchise and municipal	20,507.16	
Other disbursements—		
Borrowed money.....	\$ 275,000.00	
Interest on borrowed money.....	13,779.00	
Sundry miscellaneous.....	27,176.36	315,955.36
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00)....	300,000.00	
Agents' balances charged off.....	24,563.55	
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....	7,269.32	
Total disbursements.....		\$ 8,123,034.13

Ledger Assets.

Book value of real estate.....	\$ 121,950.10	
Mortgage loans on real estate, first liens, \$546,500.00	546,500.00	
Loans secured by pledge of bonds, stocks or other collateral	91,500.00	

IOWA INSURANCE REPORT

Book value of bonds, \$1,688,143.80, and stocks, \$5,346,319.54	7,034,463.34	
Cash in company's office	335.82	
Deposits in trust companies and banks not on interest	139,041.77	
Deposits in trust companies and banks on interest	21,682.06	
Agents' balances representing business written subsequent to October 1, 1908	1,200,900.53	
Agents' balances representing business written prior to October 1, 1908	33,749.32	
Total ledger assets		\$ 9,190,122.94

Non-Ledger Assets.

Interest accrued, \$4,823.34 on mortgages	\$ 4,823.34	
Interest due, \$8,825.14 and accrued, \$12,215.60 on bonds	21,040.74	
Interest accrued, \$1,104.17 on collateral loans	1,104.17	
Total		26,968.25
Market value of bonds and stocks over book value		373,909.66
Other non-ledger assets, viz: reinsurance due on paid losses		12,641.79
Gross assets		\$ 9,603,642.64

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 33,749.32	
Book value of ledger assets over market value	3,950.10	37,699.42
Total admitted assets		\$ 9,565,943.22

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 457,339.87	
Gross claims for losses resisted	44,155.00	
Total	\$ 501,494.87	
Deduct reinsurance due or accrued	49,702.60	
Net amount of unpaid losses and claims		\$ 451,792.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,641,298.78; unearned premiums (fifty per cent)	\$ 1,820,649.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$8,377,596.16; unearned premiums (pro rata)	4,359,548.40	
Total unearned premiums as computed above		6,180,197.85

PHENIX INSURANCE COMPANY

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,250.00
Return premiums, \$4,124.00; reinsurance premiums, \$10,125.79	14,249.79
Due and to become due for borrowed money	325,000.00
Total amount of all liabilities, except capital	\$ 6,975,489.91
Capital actually paid up in cash	\$ 1,500,000.00
Surplus over all liabilities	1,090,453.31
Surplus as regards policy-holders	2,590,453.31
Total liabilities	\$ 9,565,943.22

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$ 986,796,875	\$ 10,907,368.75
Written or renewed during the year	625,513,810	7,358,985.99
Total	\$1,612,310,685	\$ 18,266,354.74
Deduct those expired and marked off as terminated	512,813,771	5,712,914.32
In force at the end of the year	\$1,099,496,914	\$ 12,553,440.42
Deduct amount re-insured	76,246,590	534,545.48
Net amount in force	\$1,023,250,324	\$ 12,018,894.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.

What amount of installment notes is owned and now held by the company?

Answer—\$222,191.02.

Losses incurred during the year (less reinsurance), fire, \$4,514,808.26.

Total amount of the company's stock owned by the directors at par value, \$259,750.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$26,500.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Fire and Tornado
Gross risks written.....	\$ 7,351,649.00
Gross amount of premiums received.....	97,858.97
Losses paid.....	49,246.25
Losses incurred.....	44,024.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$107,697.93.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$9,838.96.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
PHOENIX ASSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 17, 1782. Commenced business in U. S. October, 1879.

Head office in U. S., 47 Cedar Street, New York, N. Y.

Manager, A. D. IRVING. Assistant Manager, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

Amount of ledger assets December 31st of previous
year \$ 3,087,853.53
Extended at \$ 3,087,853.53

Income.

Gross premiums.....	\$ 3,234,503.12
Deduct gross amount paid for reinsurance, fire, \$436,912.78; return premiums, fire, \$464,277.65.....	901,190.43
Total premiums (other than perpetual).....	\$ 2,333,402.69
Gross interest on bonds and dividends on stocks, \$	95,275.00
Gross interest on deposit in trust companies and banks.....	3,335.43
Total gross interest and rents.....	98,610.43
Gross profit on sale or maturity of ledger assets, viz.: bonds.....	280.33
Gross interest, by adjustment, in book value of ledger assets, viz.: bonds.....	92,344.16
Total income.....	\$ 2,524,646.61

Disbursements.

Gross amount paid policy-holders for losses (including \$193,471.15 occurring in previous years).....	\$ 1,546,461.04
Deduct amount received for salvage, fire, \$15,702.20; reinsurance, fire, \$247,376.91.....	263,079.11
Net amount paid policy-holders for losses.....	\$ 1,283,381.93
Expenses of adjustment and settlement of losses.....	48,931.50
Commissions or brokerage.....	464,258.87
Allowances to local agencies for miscellaneous agency expenses.....	12,746.85
Salaries, \$63,040.41; and expenses, \$29,213.30, of special and general agents.....	92,253.71
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	131,300.10
Rents.....	25,963.30
Advertising \$2,330.36; printing and stationery \$16,599.86.....	18,930.22
Postage, telegrams, telephone and express.....	11,436.36
Legal expenses.....	435.32
Furniture and fixtures.....	861.13
Maps, including corrections.....	4,893.37
Underwriters' boards and tariff associations.....	40,203.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10,558.63
Inspections and surveys.....	5,074.57
State taxes on premiums.....	44,079.69
Insurance department licenses and fees.....	9,752.83
All other licenses, fees and taxes—	
Local taxes.....	\$ 20,859.52
Advertising required by law.....	998.46
Other disbursements—	
Sundries.....	\$ 4,405.38
Exchange.....	2,130.30
Total.....	\$ 6,535.68
Remitted to Home office.....	199,560.10
Agents' balances charged off.....	2.81
Gross loss on sale or maturity of ledger assets, viz.: bonds.....	1,125.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds.....	4,050.00
Total disbursements.....	\$ 2,438,193.01

Ledger Assets.

Book value of bonds, \$2,594,161.66; and stocks, \$2,236.00.....	\$ 2,596,397.66
Cash in company's office.....	858.52
Deposits in trust companies and banks not on interest.....	83,197.06
Deposits in trust companies and banks on interest.....	136,986.24
Agents' balances representing business written subsequent to October 1, 1908.....	355,733.98
Agents' balances representing business written prior to October 1, 1908.....	1,133.67
Total ledger assets.....	\$ 3,174,307.13

Non-Ledger Assets.

Interest due, \$25,873.75, and accrued, \$8,501.67 on bonds	\$ 34,175.42	
Total		34,175.42
Other non-ledger assets, viz—		
Reinsurance due on losses paid.....	7,551.67	
Gross assets.....	\$ 3,216,034.22	
Deduct Assets Not Admitted.		
Agents' balances, representing business written prior to October 1, 1908.....	1,133.67	
Total admitted assets.....	\$ 3,214,900.55	

Liabilities.

Gross losses adjusted and not yet due, \$28,493.00....	\$ 28,493.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	179,419.00	
Gross claims for losses resisted.....	31,424.00	
Total	\$ 239,336.00	
Deduct reinsurance due or accrued.....	45,619.00	
Net amount of unpaid losses and claims.....	\$ 193,717.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,667,-307.10; unearned premiums (fifty per cent)	\$ 833,633.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,997,-599.73; unearned premiums (pro rata)	1,031,843.13	
Excess of original premiums over amount received for reinsurance, \$1,072.40; unearned premiums.....	560.25	
Total unearned premiums as computed above.....	1,866,036.96	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	133.42	
State, county and municipal taxes due or accrued....	25,000.00	
Reinsurance premiums \$2,316.76.....	2,316.79	
Total amount of all liabilities.....	\$ 2,087,274.14	
Surplus as regards policy-holders.....	1,127,626.41	
Total liabilities.....	\$ 3,214,900.55	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$406,538,721.00	\$ 4,429,022.52
Written or renewed during the year.....	287,327,004.00	3,294,603.12
Total	\$693,866,025.00	\$ 7,723,625.64
Deduct those expired and marked off as terminated.....	279,694,749.00	3,245,431.93
In force at the end of the year.....	\$414,171,276.00	\$ 4,488,193.71
Deduct amount re-insured.....	76,300,434.00	723,276.88
Net amount in force.....	\$338,872,442.00	\$ 3,664,906.83

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$1,387,175.39.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,579,579.00
Gross amount of premiums received.....	22,025.58
Losses paid	15,493.82
Losses incurred	11,578.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$25,676.62.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,351.04.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE PHOENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1854.

Commenced business June, 1854.

Home office, No. 783 Main Street, Hartford, Conn.

President, D. W. C. SKILTON.
Secretary, JOHN B. KNOX.Vice-President, EDWARD MILLIGAN.
Secretary, THOMAS C. TEMPLE.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 6,995,943.87
Extended at		\$ 6,995,943.87

Income.

Gross premiums.....	\$ 5,717,625.93	
Deduct gross amount paid for reinsurance, fire, \$405,573.12; return premiums, fire, \$760,558.72.....	1,166,131.84	
Total premiums (other than perpetual).....		\$ 4,551,494.09
Gross interest on mortgage loans.....	\$ 2,788.72	
Gross interest on collateral loans.....	2,177.15	
Gross interest on bonds and dividends on stocks, less \$5,598.88 accrued interest on bonds acquired during 1908.....	295,540.39	
Gross interest on deposit in trust companies and banks	12,362.19	
Gross interest from all other sources.....	122.72	
Gross rents from company's property.....	11,472.00	
Total gross interest and rents		284,469.17
From agents' balances previously charged off.....		544.87
Gross profit on sale or maturity of ledger assets, viz: bonds.....	\$ 1,500.00	
Stocks	6,500.00	8,000.00
Total income.....		\$ 4,884,508.13

Disbursements.

Gross amount paid policy-holders for losses (including \$345,152.42 occurring in previous years).....	\$ 2,570,287.95
Deduct amount received for salvage, fire, \$11,697.69; reinsurance, fire, \$176,119.95.....	187,816.74
Net amount paid policy-holders for losses.....	\$ 2,382,571.21
Expenses of adjustment and settlement of losses.....	29,820.96
Commissions or brokerage.....	922,376.12
Salaries, \$224,979.27, and expenses 158,155.04, of special and general agents and branch office employees	383,134.31
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	103,984.43
Rents for company's occupancy of its own buildings	20,803.41
Advertising \$6,889.62; printing and stationery, \$33,840.81	40,730.43
Postage, telegrams, telephone and express.....	32,563.83
Legal expenses.....	5,246.11
Furniture and fixtures.....	2,541.01
Maps, including corrections	9,356.79
Underwriters' boards and tariff associations.....	60,471.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	13,397.62
Inspections and surveys.....	17,074.15
Repairs and expenses (other than taxes) on real estate	3,461.59
Taxes on real estate.....	1,640.00
State taxes on premiums.....	83,632.55
Insurance department licenses and fees.....	12,178.63
All other licenses, fees and taxes—Municipal taxes and fees.....	19,759.41
Other disbursements—Miscellaneous expenses.....	9,927.16
Paid stockholders for interest or dividends the amount declared during the year, \$240,000.00.....	\$ 240,000.00
Paid stockholders' tax	40,300.00
Agents' balances charged off.....	280,950.00
Gross loss on sale or maturity of ledger assets, viz: real estate	203.63
Bonds	756.25
Stocks	26,975.11
	12,869.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks	6,500.00
Total disbursements.....	\$ 4,487,231.99

Ledger Assets.

Book value of real estate.....	\$ 134,256.39
Mortgage loans on real estate, first liens, \$44,983.33	44,983.33
Loans secured by pledge of bonds, stocks or other collaterals	60,100.00
Book value of bonds, \$3,631,223.67, and stocks, \$2,413,978.32	6,045,201.99

Cash in company's office.....	7,691.58	
Deposits in trust companies and banks on interest.....	692,925.77	
Agents' balances representing business written subsequent to October 1, 1908.....	285,753.15	
Agents' balances representing business written prior to October 1, 1908.....	13,108.00	
Total ledger assets.....		\$ 7,393,220.01

Non-Ledger Assets.

Interest due, \$154.50, and accrued, \$1,065.89, on mortgages.....	\$ 1,223.39	
Interest accrued \$51,361.05, on bonds.....	51,361.05	
Interest accrued, \$1,048.23, on collateral loans.....	1,048.23	
Interest accrued, \$3,500.00 on other assets.....	3,500.00	
Rents accrued, \$983.15, on company's property or lease.....	983.15	58,115.82
Total.....		\$ 7,451,335.83

Market value of real estate over book value.....	6,659.99	
Market value of bonds and stocks over book value.....	849,682.78	

Other non-ledger assets, viz—

Gross premiums in course of collection which have not been carried to ledger account.....	538,064.17	
Reinsurance due from other companies on losses paid.....	1,640.15	
Gross assets.....		\$ 8,847,379.90

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	13,108.00	
Total admitted assets.....		\$ 8,834,271.90

Liabilities.

Gross losses adjusted and not yet due, \$72,984.30.....	\$ 72,984.30	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	361,702.83	
Gross claims for losses resisted.....	32,142.80	
Total.....	\$ 466,829.93	
Deduct reinsurance due or accrued.....	16,389.65	

Net amount of unpaid losses and claims.....		\$ 450,440.28
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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,091,895.36; unearned premiums (fifty per cent.).....	\$ 1,545,047.68	
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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,630,329.34; unearned premiums (pro rata).....	2,421,550.03	
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Total unearned premiums as computed above.....		\$ 967,497.71
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State, county and municipal taxes due or accrued.....	58,709.50	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	96,040.52	
Return premiums, \$61,983.72; reinsurance premiums \$39,425.49.....	92,409.21	
Total amount of all liabilities, except capital.....		\$ 4,665,097.32
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	2,169,174.58	
Surplus as regards policy-holders.....		4,189,174.58
Total liabilities.....		\$ 8,834,271.90

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$ 756,278,209	\$ 7,992,180.20
Written or renewed during the year.....	620,032,554	6,255,690.10
Total.....	\$ 1,376,310,823	\$ 14,247,870.30
Deduct those expired and marked off as terminated.....	584,138,261	6,017,470.73
Inforce at the end of the year.....	\$ 792,172,562	\$ 8,230,399.57
Deduct amount re-insured.....	47,385,406	508,174.87
Net amount in force.....	\$ 744,787,156	\$ 7,722,224.70

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$162,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$2,408,138.79.

Total amount of the company's stock owned by the directors at par value, \$75,600.00.

Total amount loaned to directors or other officers, \$36,400.00; loaned to stockholders not officers, \$13,700.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 5,489,400.00
Gross premiums received.....	65,357.16
Losses paid.....	22,447.17
Losses incurred.....	22,388.64

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1799. Commenced business, 1799.

Home office, 20 Market Square, Providence, R. I.

President, J. B. BRANCH. Vice-President, C. D. DUNLOP.
Secretary, A. G. BEALS. Treasurer, GEO. E. BIXBY.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year		\$ 2,292,193.07
Extended at		\$ 2,292,193.07

Income.

Gross premiums	\$2,817,965.15	\$	640,870.00
Deduct gross amount paid for reinsurance, fire, \$440,876.43; marine and inland, \$206,714.20; return premiums, fire, \$371,758.87; marine and inland, \$33,870.98	812,435.30		240,285.18
Total premiums (other than per- petual)	\$2,005,529.85	\$	408,584.91
Gross interest on bonds and dividends on stocks.....		\$	98,386.00
Gross interest on deposit in trust companies and banks	951.39		
Gross interest from all other sources.....	100.06		
Total gross interest and rents			90,437.32
From other sources— New York, New Haven, and Hartford R. R. Co., debenture certificates, rights to new stock			2,633.23
Gross profit on sale or maturity of ledger assets, viz: bonds			1,900.00
Total income.....		\$	2,519,085.36

Disbursements.

Gross amount paid policy-holders for losses (including \$398,260.51 occurring in previous years.....)	\$1,477,549.23	\$	462,770.45
Deduct amount received for salvage, fire, \$10,508.00; marine and inland, \$50,063.86; reinsurance, fire, \$329,099.64; marine and inland, \$107,862.77.....	339,607.64		157,926.63
Net amount paid policy-holders for losses	\$1,137,942.29	\$	804,843.82
Expenses of adjustment and settlement of losses....			22,516.16
Commissions or brokerage.....			492,550.13
Salaries \$79,396.79, and expenses, \$34,143.50, of special and general agents.....			113,540.29
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			73,001.21
Rents			9,818.80
Advertising, \$3,597.31; printing and stationery, \$14,659.61			18,256.92
Postage, telegrams, telephone and express.....			21,079.90
Legal expenses.....			900.02
Furniture and fixtures.....			377.93
Maps, including corrections.....			6,029.25
Underwriters' boards and tariff associations.....			28,363.30
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			16,736.37
Inspections and surveys.....			10,325.25
State taxes on premiums.....			51,103.83
Insurance department licenses and fees.....			9,893.68
All other licenses, fees and taxes— City and county licenses.....		\$	3,770.17
City and county taxes			2,369.25
Tax on franchise			300.00
Other disbursements— Miscellaneous expenses		\$	3,654.51
Difference between book value and cost of investments			4,125.00
Paid stockholders for interest or dividends (amount declared during the year, \$37,500.00)....			37,500.00
Total disbursements.....		\$	2,399,018.03

Ledger Assets.

Book value of bonds, \$1,008,000, and stocks, \$921,625.00		\$	1,929,625.00
Cash in company's office.....			972.72
Deposits in trust companies and banks not on interest			17,863.86
Deposits in trust companies and banks on interest..			134,562.27
Agents' balances representing business written subsequent to October 1, 1908.....			335,627.58
Agents' balances representing business written prior to October 1, 1908.....			311.56
Bills receivable, taken for marine and inland risks			22,637.41
Bills receivable, taken for fire risks.....			760.00
Total ledger assets.....		\$	2,442,900.40

Non-Ledger Assets.

Interest due, \$1,312.50 and accrued, \$2,698.39 on bonds	\$	3,920.80
Interest due, \$8,626.62 on other assets		8,626.62
Total		12,547.42
Market value of bonds and stocks over book value..		541,253.00
Gross assets	\$	2,906,060.82
Deduct Assets Not Admitted.		
Agents' balances, representing business written prior to October 1, 1908.....		311.56
Total admitted assets	\$	2,905,749.26

Liabilities.

Gross losses adjusted and unpaid (due, \$48,347.10; not yet due, \$16,901.35)	\$	65,248.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		256,643.36
Gross claims for losses resisted.....		23,338.09
Total	\$	375,229.91
Deduct reinsurance due or accrued.....		97,103.67
Net amount of unpaid losses and claims	\$	278,126.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,414,133.35; unearned premiums (fifty per cent.)	\$	707,066.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,752,078.43; unearned premiums (pro rata)		930,964.50
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$145,808.21; unearned premiums (fifty per cent)		72,904.10
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$30,529.61; unearned premiums (fifty per cent) on time hull risks.....		47,482.06
Excess of original premiums over amount received for reinsurance, \$1,289.71; unearned premiums..		644.85
Total unearned premiums as computed above		1,765,062.18
State, county and municipal taxes due or accrued.....		48,000.00
Total amount of all liabilities, except capital	\$	2,091,188.42
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		404,560.84
Surplus as regards policy-holders		904,560.84
Total liabilities	\$	2,995,749.26

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$318,043,270.00	\$ 3,619,983.35	\$ 7,737,783.00	\$ 314,325.58
Written or renewed during the year	248,258,903.00	2,817,963.15	127,333,131.00	649,870.00
Total	\$566,302,173.00	\$ 6,437,946.50	\$135,066,914.00	\$ 964,195.67
Deduct those expired and marked off as terminated	230,313,923.00	2,680,594.74	124,500,291.00	656,953.74
In force at the end of year, 1908	\$335,988,250.00	\$ 3,757,351.76	\$ 10,566,623.00	\$ 307,241.93
Deduct amount reinsured.....	49,967,805.00	500,841.98	4,988,648.00	70,004.11
Net amount in force	\$286,020,445.00	\$ 3,256,509.78	\$ 5,577,975.00	\$ 237,237.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$1,188,041.27; inland marine, \$132,622.54; ocean marine, \$185,162.94.

Total amount of the company's stock owned by the directors at par value, \$37,900.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 1,909,457.00	\$ 81,405.00	\$ 1,990,862.00
Gross amount of premiums received.....	20,597.97	423.66	21,021.63
Losses paid	6,400.72	27.00	6,427.72
Losses incurred	4,459.71	27.00	4,486.71

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State during the calendar year 1908, \$23,311.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,289.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1845. Commenced business in U. S., 1891.

Home office, U. S. Branch, 1342 Monadnock Block, Chicago, Ill.

United States Manager, HAROLD W. LETTON.

Amount of ledger assets December 31st of previous year \$ 1,676,979.73
Extended at \$ 1,676,979.73

Income.

Gross premiums \$ 1,830,504.73
Deduct gross amount paid for reinsurance, fire, \$215,873.45; return premiums, fire, \$188,178.76 401,052.21
Total premiums (other than perpetual) \$ 929,452.52
Gross interest on bonds and dividends on stocks, less \$520.83 accrued interest on bonds acquired during 1908 \$ 49,750.76
Gross interest on deposit in trust companies and banks 504.03
Total gross interest and rents 50,254.79
From other sources—
Received from Home office 2,458.50
Total income \$ 982,165.81

Disbursements.

Gross amount paid policy-holders for losses (including \$107,501.03 occurring in previous years) \$ 653,530.24
Deduct amount received for salvage, fire, \$5,313.02; reinsurance, fire, \$156,755.01 142,068.03
Net amount paid policy-holders for losses \$ 511,465.21
Expenses of adjustment and settlement of losses 34,525.82
Commissions or brokerage 200,819.90
Allowances to local agencies for miscellaneous agency expenses 554.65

Salaries \$22,673.25, and expenses, \$18,359.39, of special and general agents 41,032.64
Salaries, fees and all other charges of officers, directors, trustees and home office employees 46,959.41
Rents 4,000.00
Advertising, \$993.83; printing and stationery, \$5,192.01 6,185.84
Postage, telegrams, telephone and express 9,306.43
Legal expenses 833.92
Furniture and fixtures 74.50
Maps, including corrections 2,881.39
Underwriters' boards and tariff associations 11,911.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses 8,216.00
Inspections and surveys 2,583.37
State taxes on premiums 18,695.42
Insurance department licenses and fees 4,796.70
All other licenses, fees and taxes—
City and county licenses \$ 1,435.36
City and county taxes 1,024.22 2,459.58

Other disbursements—
Sundry expenses 2,674.95
Paid stockholders for interest or dividends (amount declared during the year, remitted home office) 151,154.23
Agents' balances charged off 201.81
Gross loss on sale or maturity of ledger assets, viz: bonds 2,160.55
Total disbursements \$ 1,053,519.87

Ledger Assets.

Book value of bonds, \$1,355,277.25 \$ 1,355,277.25
Cash in company's office 716.84
Deposits in trust companies and banks on interest 75,881.75
Agents' balances representing business written subsequent to October 1, 1908 170,620.34
Agents' balances representing business written prior to October 1, 1908 3,129.99
Total ledger assets \$ 1,605,625.67

Non-Ledger Assets.

Interest due and accrued on bonds, \$13,273.72 \$ 13,273.72
Total 13,273.72
Gross assets \$ 1,618,899.39

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908 \$ 3,129.99
Book value of ledger assets over market value, viz—
Depreciation from book values 40,177.60 43,307.50
Total admitted assets \$ 1,575,591.80

Liabilities.

Gross losses adjusted and not yet due, \$25,143.40....	\$	25,143.40
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		46,505.00
Gross claims for losses resisted.....		15,305.00
Total	\$	97,048.40
Deduct reinsurance due or accrued.....		18,157.80
Net amount of unpaid losses and claims.....	\$	78,885.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$540-518.84; unearned premiums (fifty per cent)	\$	270,239.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,213-018.49; unearned premiums (pro rata)		637,938.78
Excess of original premiums over amount received for reinsurance, \$748.26; unearned premiums.....		324.70
Total unearned premiums as computed above.....		928,522.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,955.88
State, county and municipal taxes due or accrued....		15,000.00
Total amount of all liabilities, except capital surplus as regards policy-holders.....	\$	1,027,374.38
Surplus as regards policy-holders.....		548,217.42
Total liabilities.....	\$	1,575,591.80

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereons
In force on the 31st day of December, under this heading in last year's statement				
Written or renewed in 1908	\$150,871,379.00	\$ 1,925,520.83	\$ 6,070.00	\$ 30.35
Totals	\$300,980,297.00	\$ 3,256,025.56	\$ 6,070.00	\$ 30.35
Deduct expirations and cancellations	92,403,060.00	1,204,659.76	6,070.00	30.35
In force December 31, 1908	\$168,576,817.00	\$ 2,051,365.80		
Deduct amount reinsured..	\$1,310,881.00	297,828.47		
Net amount in force	\$167,265,936.00	\$ 1,753,537.33		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$522,249.52.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 1,838,840.00
Gross amount of premiums received	21,236.84
Losses paid	7,856.00
Losses incurred	6,374.46

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$24,236.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,525.88.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 23, 1905.

Commenced business April 1, 1905.

Home office, Sixth Street and Main Avenue, Sioux Falls, S. D.

President, P. F. SHERMAN.

Vice-Presidents, JOSEPH FRUDENFELD, G. W. MCARTHUR.

Secretary, L. S. FRUDENFELD.

Treasurer, GEORGE SCHLOSSER.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year

\$ 701,297.50

Extended at

\$ 701,297.50

Income.

Gross premiums

\$ 571,661.28

Deduct gross amount paid for reinsurance, fire,

\$209,403.21; return premiums, fire, \$218,172.15.....

427,575.96

Total premiums (other than perpetual).....

\$ 444,085.92

Gross interest on mortgage loans.....	\$ 14,267.52
Gross interest on collateral loans.....	4,101.00
Gross interest on bonds and dividends on stocks.....	7,271.67
Gross interest on deposits in trust companies and banks	2,061.55
Gross interest from all other sources: farm notes \$106.51	106.51
Gross rents from company's property, including \$1,225.00 for company's occupancy of its own buildings	2,171.00
Total gross interest and rents.....	29,979.25
Gross increase, by adjustment, in book value of ledger assets, viz.: real estate.....	\$ 10,172.58
Furniture, fixtures and maps	6,670.00
Bonds	15.85
Stocks	10,025.00
Total income	\$ 500,948.00

Disbursements.

Gross amount paid policy-holders for losses (including \$19,815.64 occurring in previous years).....	\$ 356,247.22
Deduct amount received for salvage, fire, \$27.18; reinsurance, fire, \$90,597.10	90,809.28
Net amount paid policy-holders for losses.....	\$ 266,377.94
Expenses of adjustment and settlement of losses.....	6,765.12
Commissions or brokerage	135,012.74
Salaries \$7,228.00, and expenses \$13,328.75, of special and general agents	20,556.75
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	47,266.44
Rents, including \$1,225.00 for company's occupancy of its own buildings.....	3,254.31
Advertising, \$2,142.34; printing and stationery, \$5,524.99	7,667.33
Postage, telegrams, telephone and express.....	3,405.13
Legal expenses	3,616.18
Furniture and fixtures	3,185.00
Maps, including corrections	3,046.80
Underwriters' boards and tariff associations.....	2,256.46
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,112.89
Inspections and surveys.....	1,198.40
Repairs and expenses (other than taxes) on real estate	699.90
Taxes on real estate	288.24
State taxes on premiums.....	3,617.95
Insurance department licenses and fees.....	1,911.81
All other licenses, fees and taxes— Municipal taxes	2,052.60
Other disbursements— Reinsurance on 1909 statement carried as liabilities	9,100.99
Total disbursements	\$ 522,394.00

Ledger Assets.

Book value of real estate.....	\$ 39,420.41
Mortgage loans on real estate, first liens, \$311,965.00	311,965.00
Loans secured by pledge of bonds, stocks or other collateral	80,290.16
Book value of bonds, \$95.85, and stocks, \$46,853.32.....	46,949.17
Cash in company's office.....	8,389.70
Deposits in trust companies and banks not on interest	6,460.32
Deposits in trust companies and banks on interest.....	54,484.30
Agents' balances representing business written subsequent to October 1, 1908.....	100,069.59
Agents' balances representing business written prior to October 1, 1908.....	5,411.08
Bills receivable, taken for fire risks.....	2,812.46
Other ledger assets, viz— Furniture and maps	16,670.00
Total ledger assets.....	\$ 679,832.19

Non-Ledger Assets.

Interest accrued, \$11,643.42 on mortgages.....	\$ 11,643.42
Interest accrued, \$13.47 on bonds.....	13.47
Interest accrued, \$3,541.22 on collateral loans.....	3,541.22
Interest accrued, \$1,957.01 on other assets.....	1,957.01
Rents accrued, \$223.00, bank deposits.....	228.00
Total	17,885.12
Gross assets	\$ 697,233.51

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 16,670.00
Agents' balances, representing business written prior to October 1, 1908.....	5,411.08
Bills receivable, past due, taken for marine, inland and fire risks	463.16
Total admitted assets.....	\$ 674,601.07

Liabilities.

Gross losses adjusted and not yet due, \$17,266.83.....	\$ 17,266.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	53,964.00
Gross claims for losses resisted.....	10,886.00
Total	\$ 82,116.83
Deduct reinsurance due or accrued.....	17,877.87
Net amount of unpaid losses and claims.....	\$ 64,538.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$351,817.78; unearned premiums (fifty per cent)	\$ 175,908.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$224,625.79; unearned premiums (pro rata)	132,292.74
Total unearned premiums as computed above	308,201.63

State, county and municipal taxes due or accrued...	5,470.54
Reinsurance premiums, \$49,391.22	49,391.22
Total amount of all liabilities, except capital	\$ 427,602.35
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	47,088.72
Surplus as regards policy-holders.....	247,088.72
Total liabilities	\$ 674,691.07

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$40,254,256.00	\$ 711,202.62
Written or renewed during the year.....	46,215,162.00	67,661.28
Total	\$86,470,118.00	\$ 1,382,863.90
Deduct those expired and marked off as terminated.....	31,976,902.00	663,454.54
In force at the end of the year.....	\$51,493,516.00	\$ 899,409.36
Deduct amount reinsured.....	17,001,416.00	323,065.79
Net amount in force.....	\$33,892,100.00	\$ 576,343.57

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$311,612.28.

Total amount of company's stock owned by the directors at par value, \$47,074.16.

Total amount loaned to directors or other officers, \$109,337.66; loaned to stockholders not officers, \$184,169.50.

In a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 371,013.00
Gross amount of premiums received.....	4,002.85
Losses paid	1,388.20
Losses incurred	1,388.20

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$7,687.17.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$3,593.92.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1891.

Commenced business September 11, 1891.

Home office, 84 William Street, New York City, N. Y.

President, EDWARD F. BEDDALL. Vice-President, GEORGE W. BURCHELL.

Secretary, NAVEY S. BARTOW.

P. D. MCGREGOR, Manager Western Department, Chicago, Ill.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 7,180,682.36
Extended at	\$ 7,180,682.36

Income.

Gross premiums.....	\$ 5,678,502.50
Deduct gross amount paid for reinsurance, fire, \$465,234.49; return premiums, fire, \$758,891.35.....	1,224,125.84
Total premiums (other than perpetual).....	\$ 4,354,376.75
Gross interest on mortgage loans.....	\$ 3,220.00
Gross interest on bonds and dividends on stocks, less \$3,349.33 accrued interest on bonds acquired during 1908, less unearned accrued interest, \$4,756.81 in ledger assets December 31, 1907.....	249,000.19
Gross interest on deposits in trust companies and banks	6,745.83
Gross interest from all other sources	3.10
Total gross interest and rents.....	258,969.12
Gross increase, by adjustment, in book value of ledger assets, viz.: stocks	150.25
Total income	\$ 4,613,526.12

Disbursements.

Gross amount paid policy-holders for losses (including \$274,258.54 occurring in previous years).....	\$ 2,506,204.75
Deduct amount received for salvage, fire, \$23,259.-; 54; reinsurance, fire, \$223,463.66.....	246,723.20
Net amount paid policy-holders for losses.....	\$ 2,319,481.55

Expenses of adjustment and settlement of losses.....	51,870.21	
Commissions or brokerage	800,751.44	
Allowances to local agencies for miscellaneous agency expenses	22,287.82	
Salaries \$81,825.86, and expenses \$54,293.79, of special and general agents.....	136,119.65	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	279,877.24	
Rents for company's occupancy of its own buildings	34,173.32	
Advertising \$16,129.17; printing and stationery \$29,923.72	46,052.89	
Postage, telegrams, telephone and express.....	29,769.54	
Legal expenses	632.15	
Furniture and fixtures.....	2,739.95	
Maps, including corrections	10,923.57	
Underwriters' boards and tariff associations.....	49,377.61	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	21,759.62	
Inspections and surveys.....	14,170.32	
State taxes on premiums.....	65,980.92	
Insurance department licenses and fees.....	16,282.06	
All other licenses, fees and taxes—		
Municipal licenses	\$ 11,633.26	
Local taxes	4,095.21	
Provincial taxes	608.27	16,336.74
Other disbursements—		
Miscellaneous expenses at head and branch offices	\$ 22,353.46	
General traveling expenses	5,025.06	27,378.52
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00)	190,000.00	
Agents' balances charged off	110.69	
Total disbursements	\$ 4,076,611.43	

Ledger Assets.

Mortgage loans on real estate, first liens \$71,000.00. \$	71,000.00	
Book value of bonds, \$4,322,065.07, and stocks, \$2,419,142.62	6,741,207.69	
Cash in company's office.....	1,560.59	
Deposits in trust companies and banks not on interest	21,736.82	
Deposits in trust companies and banks on interest.....	251,500.64	
Agents' balances representing business written subsequent to October 1, 1908.....	607,001.78	
Agents' balances representing business written prior to October 1, 1908.....	3,499.53	
Bills receivable, taken for fire risks.....	66.00	
Total ledger assets.....	\$ 7,607,573.05	

Non-Ledger Assets.

Interest accrued, \$1,693.47 on mortgages.....	\$ 1,693.47	
Interest due, \$2,773.33 and accrued, \$57,331.74 on bonds	60,105.07	
Interest accrued \$599.16 on other assets.....	599.16	
Total	62,397.70	

Market value of bonds and stocks over book value.....	53,836.92	
Other non-ledger assets, viz—		
Due for reinsurance on losses paid.....	1,490.71	
Gross assets	\$ 7,815,298.88	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	3,499.53	
Total admitted assets.....	\$ 7,811,798.85	

Liabilities.

Gross losses adjusted not yet due, \$96,092.14.....	\$ 96,092.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	246,616.73	
Gross claims for losses resisted	56,850.00	
Total	\$ 399,558.87	
Deduct reinsurance due or accrued.....	37,585.79	
Net amount of unpaid losses and claims.....	\$ 361,973.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,961,267.62; unearned premiums (fifty per cent)....	\$ 1,480,633.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,917,239.17; unearned premiums (pro rata).....	2,697,966.37	
Total unearned premiums as computed above	3,578,600.18	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	22,001.06	
State, county and municipal taxes due or accrued.....	71,698.15	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	12,577.86	
Return premiums \$6,933.78; reinsurance premiums \$30,926.21	36,099.99	
Total amount of all liabilities, except capital	\$ 4,083,481.22	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities	2,728,317.63	
Surplus as regards policy-holders.....	3,728,317.63	
Total liabilities	\$ 7,811,798.85	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the first day of December, under this heading in last year's statement.....	\$581,555,437.00	\$ 7,001,043.04
Written or renewed during the year.....	439,164,872.00	5,573,502.50
Total	\$1,020,720,309	\$ 12,569,545.53
Deduct those expired and marked off as terminated.....	309,807,995	5,139,739.11
In force at the end of the year.....	\$ 626,552,714	7,469,752.52
Deduct amount reinsured.....	49,439,690	591,345.78
Net amount in force.....	\$ 577,413,018	\$ 6,878,506.79

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$250,000.

What amount of installment notes is owned and now held by the company?

Answer, None.

Losses incurred during the year (less reinsurance), fire, \$2,438,185.05; tornado, \$8,400.00.

Total amount of the company's stock owned by the directors at par value, \$6,000.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1908.

	Aggregate
Gross risks written.....	\$ 4,538,830.00
Gross amount of premiums received.....	60,625.74
Losses paid	21,674.27
Losses incurred	18,068.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$69,980.34.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$9,354.60.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1841.

Commenced business August 9, 1844.

Home office, 429 Walnut Street, Philadelphia, Pa.

President, WILLIAM CHUBB. Vice-President, JOHN GLADING.
Secretary, CHAR. J. WISTER, JR.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous year

\$ 1,381,880.54

Extended at

\$ 1,381,880.54

Income.

Gross premiums.....

\$ 1,148,505.00

Deduct gross amount paid for reinsurance, fire, \$129,321.14; return premiums, fire, \$170,027.44.....

299,358.58

Total premiums (other than perpetual).....

\$ 849,186.51

Deposit premiums written on perpetual risks (gross)

4,905.17

Gross interest on mortgage loans.....

\$ 5,992.84

Gross interest on bonds and dividends on stocks, less \$532.23 accrued interest on bonds acquired during 1908

39,337.27

Gross interest on deposits in trust companies and banks

1,446.91

Gross rents from company's property, including \$4,800.00 for company's occupancy of its own buildings

8,607.65

Total gross interest and rents.....

55,474.67

From other sources—

Transfers, surveys on perpetual policies.....

294.12

Gross profit on sale or maturity of ledger assets, viz.: bonds

340.00

Total income

\$ 910,160.47

Disbursements.

Gross amount paid policy-holders for losses (including \$58,113.93 occurring in previous years).....	\$ 484,862.70
Deduct amount received for salvage, fire, \$2,028.17; reinsurance, fire, \$77,298.31.....	79,326.48
Net amount paid policy-holders for losses.....	\$ 405,536.22
Expenses of adjustment and settlement of losses.....	6,406.33
Commissions or brokerage.....	219,929.09
Salaries \$12,716.33, and expenses \$15,677.17, of special and general agents.....	28,393.50
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	42,861.98
Rents, including \$4,800.00 for company's occupancy of its own buildings.....	6,466.67
Advertising \$786.00; printing and stationery, \$4,900.00.....	5,686.00
Postage, telegrams, telephone and express.....	6,340.09
Legal expenses.....	621.35
Furniture and fixtures.....	1,285.05
Maps, including corrections.....	2,845.98
Underwriters' boards and tariff associations.....	11,916.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,554.46
Inspections and surveys.....	290.00
Repairs and expenses (other than taxes) on real estate.....	2,247.77
Taxes on real estate.....	1,719.00
State taxes on premiums.....	19,422.02
Insurance department licenses and fees.....	3,794.89
All other licenses, fees and taxes—	
Capital stock.....	\$ 1,350.00
Municipal licenses.....	1,102.75
Other disbursements—	
Light and heat.....	949.00
Deposit premiums returned.....	7,638.97
Paid stockholders for interest or dividends amount declared during the year, \$21,000.00....	21,000.00
Agents' balances charged off.....	186.70
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....	2,118.75
Total disbursements.....	\$ 801,803.01

Ledger Assets.

Book value of real estate.....	\$ 129,527.04
Mortgage loans on real estate, first liens, \$125,450.00.....	125,450.00
Book value of bonds \$968,596.00, and stocks, \$3,759.00.....	972,346.00
Cash in company's office.....	1,216.70
Deposits in trust companies and banks on interest.....	115,841.29
Agents' balances representing business written subsequent to October 1, 1908.....	145,633.45
Agents' balances representing business written prior to October 1, 1908.....	163.52
Total ledger assets.....	\$ 1,490,178.00

Non-Ledger Assets.

Interest accrued, \$1,203.46 on mortgages.....	\$ 1,203.46	
Interest accrued \$12,307.53 on bonds.....	12,307.53	
Rents accrued \$417.36 on company's property or lease.....	417.36	13,928.25
Market value of bonds and stocks over book value.....		5,156.47
Other non-ledger assets, viz—		
Premiums on perpetual policies on real estate owned by company.....		1,035.00
Gross assets.....		\$ 1,510,297.82

Deduct Assets Not Admitted.

Company's stock owned, \$1,890.00.....	\$ 1,890.00
Agents' balances, representing business written prior to October 1, 1908.....	163.52
Book value of ledger assets over market value, viz—	
Real estate.....	8,027.04
Total admitted assets.....	\$ 1,500,217.26

Liabilities.

Gross losses adjusted and not yet due, \$17,326.57....	\$ 17,326.57
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	61,057.88
Gross claims for losses resisted.....	4,000.00
Total.....	\$ 82,384.45
Deduct reinsurance due or accrued.....	7,702.85
Net amount of unpaid losses and claims.....	\$ 74,681.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$621,502.52; unearned premiums (fifty per cent).....	\$ 310,751.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$805,897.71; unearned premiums (pro rata).....	425,205.06
Total unearned premiums as computed above	735,957.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	155,724.43
State, county and municipal taxes due or accrued.....	13,782.92
Commissions, brokerage and other charges due or to become due to agents and brokers.....	16,905.69
Total amount of all liabilities, except capital	\$ 967,051.88
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	233,165.88
Surplus as regards policy-holders.....	533,165.88
Total liabilities.....	\$ 1,500,217.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$120,522,688.00	\$ 1,431,958.20
Written or renewed during the year.....	94,971,793.00	1,148,906.09
Total	\$215,494,481.00	\$ 2,580,864.29
Deduct those expired and marked off as terminated.....	79,496,907.00	985,749.25
In force at the end of the year.....	\$135,997,574.00	\$ 1,594,714.14
Deduct amount reinsured	12,992,280.00	167,313.91
Net amount in force.....	\$123,005,294.00	\$ 1,427,400.23

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$25,000.00

What amount of installment notes is owned and now held by the company?

Answer, None.

Losses incurred during the year (less reinsurance), fire, \$419,106.39.

Total amount of the company's stock owned by the directors at par value, \$25,850.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer, No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 2,199,018.00	\$ 310,500.00	\$ 2,509,518.00
Gross amount of premiums received.....	30,540.68	600.09	31,140.77
Losses paid	16,782.56	-----	16,782.56
Losses incurred	16,008.56	-----	16,008.56

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$35,957.83.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,839.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 16, 1872.

Commenced business February 22, 1872.

Home office, 17-19 Main Street, West, Rochester, N. Y.

President, EUGENE SATTERLEE

Vice-President, ALBRECHT VOGT.

Secretary, H. F. ATWOOD.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous

year

\$ 2,221,268.42

Extended at

\$ 2,221,268.42

Income.

Gross premiums

\$ 2,134,906.94

Deduct gross amount paid for reinsurance, fire,

\$437,352.24; return premiums, fire, \$367,212.98.....

804,565.22

Total premiums (other than perpetual).....

\$ 1,329,741.72

Gross interest on mortgage loans.....

\$ 13,076.80

Gross interest on collateral loans.....

225.00

Gross interest on bonds and dividends on stocks,

less \$944.59 accrued interest on bonds acquired

during 1908.....

44,675.84

Gross interest on deposits in trust companies and

banks

3,981.82

Gross interest from all other sources.....

3,382.65

Gross rents from company's property, including

\$4,921.00 for company's occupancy of its own

buildings

66,100.00

Total gross interest and rents.....

121,542.20

From other sources—

Profit and loss account.....

\$ 8,990.83

Liquidation dividend on German American

Bank stock

3,000.00

11,990.83

Gross profit on sale or maturity of ledger assets,

viz: stocks.....

15,306.83

Total income.....

\$ 1,488,579.76

Disbursements.

Gross amount paid policy-holders for losses (including \$96,255.47 occurring in previous years).....	\$ 1,054,683.02
Deduct amount received for salvage, fire, \$6,286.44; reinsurance, fire, \$361,892.01.....	368,178.45
Net amount paid policy-holders for losses.....	\$ 686,505.17
Expenses of adjustment and settlement of losses.....	12,887.80
Commissions or brokerage.....	372,610.44
Salaries, \$20,242.31; and expenses, \$14,127.91, of special and general agents.....	34,370.22
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	60,788.28
Rents, including \$4,921.00 for company's occupancy of its own buildings.....	12,143.13
Advertising, \$3,372.03; printing and stationery, \$5,669.07.....	10,041.10
Postage, telegrams, telephone and express.....	10,024.50
Legal expenses.....	1,677.16
Furniture and fixtures.....	1,510.74
Maps, including corrections.....	3,218.44
Underwriters' boards and tariff associations.....	20,381.99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,642.76
Repairs and expenses (other than taxes) on real estate.....	34,701.81
Taxes on real estate.....	8,886.16
State taxes on premiums.....	20,828.82
Insurance department licenses and fees.....	3,579.38
All other licenses, fees and taxes—	
Municipal taxes and licenses.....	\$ 9,854.85
Miscellaneous expense.....	2,653.62
	12,508.47
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds.....	50.00
Total disbursements.....	\$ 1,963,955.87

Ledger Assets.

Book value of real estate.....	\$ 609,043.15
Mortgage loans on real estate, first liens, \$235,615.00	235,615.00
Loans secured by pledge of bonds, stocks or other collateral.....	6,000.00
Book value of bonds, \$512,211.39, and stocks, \$367,240.51.....	879,451.90
Cash in company's office.....	638.90
Deposits in trust companies and banks not on interest.....	242,686.16
Deposits in trust companies and banks on interest.....	192,074.22
Agents' balances representing business written subsequent to October 1, 1908.....	171,492.37
Agents' balances representing business written prior to October 1, 1908.....	8,924.49
Total ledger assets.....	\$ 2,945,886.31

Non-Ledger Assets.

Interest due, \$189.38, and accrued, \$4,491.26 on mortgages.....	\$ 4,680.64
Interest due and accrued, \$4,182.71 on bonds.....	4,182.71
Total.....	8,863.35
Market value of bonds and stocks over book value.....	31,971.85
Other non-ledger assets, viz: 200 shares German American Bank stock (\$100.00 each) now in liquidation.....	2,000.00
Gross assets.....	\$ 2,388,721.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	8,924.49
Total admitted assets.....	\$ 2,379,797.02

Liabilities.

Gross losses adjusted and not yet due, \$8,261.90.....	\$ 8,261.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	170,651.14
Gross claims for losses resisted.....	15,300.00
Total.....	\$ 194,213.04
Deduct reinsurance due or accrued.....	53,610.71
Net amount of unpaid losses and claims.....	\$ 138,602.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$934,955.60; unearned premiums (fifty per cent).....	\$ 467,477.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,198,835.07; unearned premiums (pro rata).....	659,250.51
Total unearned premiums as computed above.....	1,120,728.31
Total amount of all liabilities, except capital	\$ 1,965,830.64
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	614,466.38
Surplus as regards policy-holders.....	1,114,466.38
Total liabilities.....	\$ 2,379,797.02

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$192,402,007.00	\$ 2,205,995.48
Written or renewed during the year.....	170,220,955.00	2,134,306.94
Total.....	\$362,722,962.00	\$ 4,431,302.42
Deduct those expired and marked off as terminated.....	137,830,575.00	1,772,402.29
In force at the end of the year.....	\$224,892,384.00	\$ 2,658,890.13
Deduct amount reinsured.....	41,907,587.00	525,008.46
Net amount in force.....	\$182,984,797.00	\$ 2,133,881.67

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer, none.

Losses incurred during the year (less reinsurance) fire, \$717,178.01.

Total amount of the company's stock owned by the directors at par value, \$118,690.00.

Total amount loaned to directors or other officers, \$30,000.00; loaned to stockholders not officers, \$33,475.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer, No.

Business in the State of Iowa During 1908.

	Aggregate
Gross risks written	\$ 1,829,309.00
Gross amount of premiums received.....	30,709.67
Losses paid	10,303.01
Losses incurred	7,632.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$37,187.28.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$4,503.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
ROYAL INSURANCE COMPANY, LIMITED, OF LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 31, 1845.

Commenced business in U. S. in 1851.

Principal office in U. S., No. 84 William Street, New York City.

Managers for Western Department, LAW BROS., Chicago.

Deposit Capital.

In the custody of state officials for the benefit of all the policy-holders of the Company in the United States, as follows:—

New York.....	\$ 235,000.00
Ohio	100,000.00

Amount of ledger assets December 31st of previous year 12,120,923.34

Income.

Gross premiums	\$ 10,124,028.39	
Deduct gross amount paid for reinsurance, fire, \$1,362,457.43; return premiums, fire, \$1,639,928.99.....	3,002,386.42	
Total premiums (other than perpetual).....		\$ 7,122,215.97
Gross interest on mortgage loans.....		\$ 53,079.61
Gross interest on bonds and dividends on stocks, less \$136.11, accrued interest on bonds acquired during 1908.....		246,248.79
Gross interest on deposit in trust companies and banks		8,653.46
Gross interest from all other sources		1,260.50
Gross rents from company's property, including \$44,243.64 for company's occupancy of its own buildings		224,388.36
Total gross interest and rents.....		613,630.72
Received from Home Office.....		647,211.56
From agents' balances previously charged off.....		57.45
Gross profit on sale or maturity of ledger assets, viz: bonds.....	\$ 20,516.67	20,516.67
Total income		\$ 8,403,632.57

Disbursements.

Gross amount paid policy-holders for losses (including \$528,663.23 occurring in previous years).....	\$ 4,619,812.06
Deduct amount received for salvage, \$35,672.35; and for reinsurance in other companies, \$766,561.24.....	802,233.50
Net amount paid policy-holders for losses.....	\$ 3,817,579.37
Expenses of adjustment and settlement of losses.....	70,538.65
Commissions or brokerage.....	1,214,981.04
Allowances to local agencies for miscellaneous agency expenses.....	50,095.62
Salaries, \$150,764.33; and expenses, \$101,711.90, of special and general agents.....	252,476.23
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	545,311.60
Rents, including \$44,243.64 for company's occupancy of its own buildings.....	72,958.35
Advertising, \$29,950.08; printing and stationery, \$65,351.00.....	95,301.08
Postage, telegrams, telephone and express.....	57,994.62
Furniture and fixtures.....	11,837.07
Maps, including corrections.....	14,433.74
Underwriters' boards and tariff associations.....	71,331.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	76,233.54
Inspections and surveys.....	46,427.75
Repairs and expenses (other than taxes) on real estate.....	123,057.02
Taxes on real estate.....	46,480.49
State taxes on premiums.....	130,890.09
Insurance department licenses and fees.....	25,910.30
All other licenses, fees and taxes: municipal and county taxes and fees.....	11,985.63
All other disbursements: miscellaneous items.....	28,383.73
Deposit premiums returned.....	5,077.80
Agents' balances charged off.....	877.17
Remitted to Home Office.....	2,578,941.16
Gross decrease in value of ledger assets, viz:—	
Real estate.....	\$ 49,845.43
Bonds.....	3,325.00
Gross loss on sale or maturity of ledger assets, viz: bonds.....	50,401.78
Total disbursements.....	\$ 9,452,612.06

Ledger Assets.

Book value of real estate, unincumbered, \$3,336,820.32.....	\$ 3,836,820.32
Mortgage loans on real estate, first liens, \$606,050.00.....	606,050.00
Book value of bonds, \$4,887,500.00, and stocks, \$219,335.43.....	5,107,085.43
Cash in company's office.....	1,887.95
Deposits in trust companies and banks not on interest.....	20,561.65
Deposits in trust companies and banks on interest.....	339,232.54
Agents' balances representing business written subsequent to October 1, 1908.....	1,134,803.08
Agents' balances representing business written prior to October 1, 1908.....	25,502.68
Total ledger assets.....	\$ 11,071,943.65

Non-Ledger Assets.

Interest due, \$75.00, and accrued, \$11,570.98 on mortgages.....	\$ 11,645.98
Interest accrued, \$57,479.56 on bonds.....	57,479.56
Rents due and accrued, \$16,059.19 on company's property or lease.....	16,059.19
Total.....	85,184.73
Market value of bonds and stocks over book value.....	38,907.47
Other non-ledger assets, viz: due from other companies for reinsurance on losses already paid.....	51,928.57
Gross assets.....	\$ 11,248,054.43

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	25,502.68
Total admitted assets.....	\$ 11,222,551.74

Liabilities.

Gross losses adjusted and unpaid (due, \$55,528.22; not yet due, \$63,958.75).....	\$ 119,486.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	544,411.00
Gross claims for losses resisted.....	114,806.88
Total.....	\$ 778,705.85
Deduct reinsurance due or accrued.....	141,643.19
Net amount of unpaid losses and claims.....	\$ 637,062.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,398,666.89; unearned premiums (fifty per cent).....	\$ 2,190,833.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,515,264.26; unearned premiums (pro rata).....	4,743,701.70
Excess of original premiums over amount received for reinsurance, \$564,373.39; unearned premiums.....	231,608.20
Total unearned premiums as computed above.....	7,164,733.40
Amount reclaimable by the insured on perpetual fire insurance policies, being 85 to 95 per cent of the premium or deposit received.....	90,725.33
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	67,038.36
State, county and municipal taxes due or accrued.....	148,055.43
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,574.94
Return premiums, \$27,307.91; reinsurance premiums, \$89,528.00.....	116,835.91
Total amount of all liabilities, except capital.....	\$ 8,331,519.03

Deposit capital.....	\$ 235,000.00
Surplus over all liabilities	2,653,032.71
Surplus as regards policy-holders.....	2,888,032.71
Total liabilities	\$ 11,222,551.74

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,558,255,574.90	\$ 16,329,233.45
Written or renewed during the year.....	940,123,242.38	10,124,002.39
Total	\$2,498,378,817.28	\$ 26,453,235.84
Deduct those expired and marked off as terminated.....	935,331,965.00	9,361,379.22
In force at the end of the year.....	\$1,563,047,852.28	\$ 16,992,379.62
Deduct amount reinsured.....	234,262,145.50	2,026,339.47
Net amount in force.....	\$1,328,785,706.78	\$ 13,915,931.15

General Interrogatories.

Were all the transactions of the Company of which notice had been received at the United States Branch Office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the United States Branch Office at the close of business December 31st?

Answer, Yes.

Largest net aggregate amount insured in any one hazard located anywhere in the United States?

Answer, \$100,000.00.

Losses incurred during the year (less reinsurance) fire, \$3,852,745.81.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer, The United States Branch of this company has no interest in the capital stock of any other insurance company.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 7,000,178.83	\$ 1,308,305.00	\$ 8,338,544.43
Gross amount of premiums received.....	100,872.57	7,633.68	108,506.25
Losses paid	45,705.21	791.47	44,496.68
Losses incurred	41,119.54	691.47	42,911.31

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$126,261.94.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$17,754.79.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
ROYAL EXCHANGE ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1720.

Commenced business in U. S., 1891.

Home office in U. S., 92 William Street, New York, N. Y.

General Manager, U. C. Crossby.

Capital Stock.

Amount of deposit capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 2,270,286.41
Extended at	\$ 2,270,286.41

Income.

Gross premiums	\$ 2,423,856.93
Deduct gross amount paid for reinsurance, fire, \$367,435.29; return premiums, fire, \$371,558.33.....	738,993.62
Total premiums (other than perpetual).....	\$ 1,683,865.81
Gross interest on bonds and dividends on stocks.....	\$ 70,868.50
Gross interest on deposits in trust companies and banks	2,483.81
Gross interest from all other sources.....	2,020.83
Total gross interest and rents.....	75,373.14
From other sources: received from Home Office.....	40,510.95
Total income.....	\$ 1,808,749.40

Disbursements.

Gross amount paid policy-holders for losses (including \$44,688.04 occurring in previous years).....	\$ 912,248.16
Deduct amount received for salvage, fire, \$6,548.11; reinsurance, fire, \$191,591.81.....	198,439.92
Net amount paid policy-holders for losses.....	\$ 713,808.24

Expenses of adjustment and settlement of losses...	14,151.35
Commissions or brokerage	465,080.61
Allowances to local agencies for miscellaneous agency expenses	6,888.08
Salaries, \$22,451.08; and expenses, \$23,079.45, of special and general agents	55,530.53
Salaries, fees and all other charges of officers, directors, trustees and home office employees	64,729.31
Rents	7,770.00
Advertising, \$2,513.90; printing and stationery, \$8,085.97	11,599.87
Postage, telegrams, telephone and express	9,020.05
Legal expenses	1,176.02
Furniture and fixtures	556.00
Maps, including corrections	4,927.60
Underwriters' boards and tariff associations	16,935.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	14,003.60
Inspections and surveys	6,784.89
State taxes on premiums	21,632.34
Insurance department licenses and fees	6,218.90
All other licenses, fees and taxes—	
Municipal licenses and fees	\$ 3,619.61
Statutory publication fees	460.45
Other disbursements—	
Amount returned to Home Office	192,191.22
Miscellaneous office expenses	6,915.23
Agents' balances charged off	1,721.94
Total disbursements	\$ 1,624,472.19

Ledger Assets.

Book value of bonds, \$1,857,092.80	\$ 1,857,092.80
Cash in company's office	483.11
Deposits in trust companies and banks on interest	188,621.08
Agents' balances representing business written subsequent to October 1, 1908	413,850.22
Agents' balances representing business written prior to October 1, 1908	516.41
Total ledger assets	\$ 2,460,563.62

Non-Ledger Assets.

Interest accrued, \$22,177.36 on bonds	\$ 22,177.36
Total	22,177.36
Other non-ledger assets, viz: due by reinsuring companies on losses already paid, viz: Austrian Phoenix Fire Insurance Co., \$39,157.44; North River Fire Insurance Co., \$28.60; Camden Fire Insurance Co., of New Jersey, \$145.20; Fire Association of Philadelphia, \$500.00; Piedmont Fire Insurance Co., \$27.06; Royal of Liverpool, \$6.91; Northern of New York, \$251.98; Munich Reinsurance Co., \$14.33	40,132.12
Gross assets	\$ 2,522,873.10

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 516.41
Bonds	72,318.80
Total admitted assets	\$ 2,450,037.89

Liabilities.

Gross losses adjusted and unpaid (not yet due, 4,500.00)	\$ 4,500.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	115,612.00
Gross claims for losses resisted	25,728.00
Total	\$ 145,840.00
Deduct reinsurance due or accrued	39,748.00
Net amount of unpaid losses and claims	\$ 109,092.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,262,978.82; unearned premiums (fifty per cent)	\$ 631,489.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,326,684.62; unearned premiums (pro rata)	609,046.47
Excess of original premiums over amount received for reinsurance, \$202,196.55; unearned premiums, (pro rata)	202,196.55
Total unearned premiums as computed above	\$ 1,532,732.43
State, county and municipal taxes due or accrued	20,500.00
Reinsurance premiums, \$4,520.55	4,520.55
Total amount of all liabilities, except capital	\$ 1,606,844.98
Deposit capital paid up in cash	\$ 200,000.00
Surplus over all liabilities	583,192.91
Surplus as regards policy-holders	783,192.91
Total liabilities	\$ 2,450,037.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$238,007,623.00	\$ 2,657,396.36
Written or renewed during the year	228,332,651.00	2,423,838.93
Total	\$466,430,303.00	\$ 5,080,235.29
Deduct those expired and marked off as terminated	196,748,108.00	2,021,653.23
In force at the end of the year	\$269,672,197.00	\$ 3,058,001.06
Deduct amount reinsured	46,400,304.00	468,940.02
Net amount in force	\$223,271,893.00	\$ 2,589,061.44

General Interrogatories.

Were all the transactions of the company of which notice has been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$125,000.00.

Losses incurred during the year (less reinsurance), fire, \$759,320.39.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 800,701.00
Gross amount of premiums received.....	7,545.05
Losses paid	1.95
Losses incurred	51.95

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$8,241.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$696.43.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ST. PAUL FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1865.

Commenced business May, 1865.

Home office, corner Fifth and Washington Streets, Saint Paul, Minn.

President, C. H. BIGELOW.

Vice-President, F. R. BIGELOW.

Secretary, A. W. PERRY.

Treasurer, J. T. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous year

\$ 5,177,807.74

Extended at.....

\$ 5,177,807.74

Income.

Gross premiums.....	\$ 4,812,855.11	\$ 864,782.23
Deduct gross amount paid for reinsurance, fire, \$343,274.16; marine and inland, \$320,850.18; return premiums, fire, \$602,188.67; marine and inland, \$26,464.36	945,462.83	347,314.54
Total premiums (other than perpetual)	\$ 3,867,392.28	\$ 517,467.69
Gross interest on mortgage loans.....	\$ 33,967.71	
Gross interest on collateral loans.....	711.50	
Gross interest on bonds and dividends on stocks, less \$7,187.38 accrued interest on bonds acquired during 1908.....		102,566.96
Gross interest on deposits in trust companies and banks		10,130.30
Gross interest from all other sources		12,889.69
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings		90,139.06
Total gross interest and rents.....		240,396.12
From other sources—		
Deficiency judgment; mortgage foreclosure.....	\$ 569.13	
Other items.....	132.36	701.49
From agents' balances previously charged off.....		38.15
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	\$ 125.00	
Stocks	1,832.00	1,937.00
Total income.....		\$ 4,027,932.75

Disbursements.

Gross amount paid policy-holders for losses (including \$425,107.73 occurring in previous years).....	\$ 2,669,307.93	\$ 749,088.18
Deduct amount received for salvage, fire, \$9,612.09; marine and inland, \$28,411.19; reinsurance, fire, \$269,262.27; marine and inland, \$323,560.72.....	\$ 268,874.36	351,971.91
Net amount paid policy-holders for losses.....	\$ 2,400,433.57	\$ 397,066.27
Expenses of adjustment and settlement of losses.....		55,471.77
Commissions or brokerage		1,028,163.54
Allowances to local agencies for miscellaneous agency expenses		6,396.91
Salaries, \$45,115.07; and expenses, \$87,942.49, of special and general agents.....		137,057.56
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		72,099.40
Rents, including \$6,000.00 for company's occupancy of its own buildings.....		6,490.00
Advertising, \$1,965.12; printing and stationery, \$21,305.88		22,270.92

Postage, telegrams, telephone and express.....	22,016.49	
Legal expenses	6,751.40	
Furniture and fixtures.....	273.47	
Maps, including corrections	9,405.23	
Underwriters' boards and tariff associations.....	4,642.44	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,130.14	
Inspections and surveys.....	18,909.57	
Repairs and expenses (other than taxes) on real estate		
Taxes on real estate	8,100.58	
State taxes on premiums.....	4,026.28	
Insurance department licenses and fees.....	66,196.88	
All other licenses, fees and taxes.....	17,011.03	
	18,950.16	
Other disbursements—		
Collection of checks.....	\$ 1,913.65	
Commercial reports.....	899.00	
Entertaining agents.....	1,252.00	
Lighting	856.81	
Insurance journals.....	483.20	
Surety bonds.....	132.00	
Janitor's supplies.....	384.01	
Vault rent.....	95.00	
Sundry items.....	3,061.34	9,076.99
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00	
Agents' balances charged off.....	289.73	
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 4,766.40	
Bonds	2,080.42	
Stocks	188.10	7,034.92
Total disbursements	\$ 4,378,518.00	

Ledger Assets.

Book value of real estate.....	\$ 364,680.48	
Mortgage loans on real estate, first liens, \$601,920.00	601,920.00	
Book value of bonds, \$3,409,370.31, and stocks, \$342,944.30	3,752,314.61	
Cash in company's office.....	6,430.82	
Deposits in trust companies and banks not on interest	4,231.22	
Deposits in trust companies and banks on interest.....	242,044.77	
Agents' balances representing business written subsequent to October 1, 1908.....	420,209.98	
Agents' balances representing business written prior to October 1, 1908.....	7,809.78	
Bills receivable, taken for marine and inland risks.....	9,890.99	
Bills receivable, taken for fire risks.....	8,648.49	
Other ledger assets, viz: due from reinsuring companies	3,121.36	
Total ledger assets.....	\$ 5,427,302.50	

Non-Ledger Assets.

Interest due, \$281.50, and accrued, \$4,563.30 on mortgages	\$ 4,844.80	
Interest accrued, \$24,474.76 on bonds.....	24,474.76	
Total		29,319.56
Market value of bonds and stocks over book value.....		1,018.73
Gross assets	\$ 5,437,640.79	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 7,809.78	
Bills receivable, past due, taken for marine, inland and fire risks.....	3,091.53	
Loans on personal security, endorsed or not.....	500.00	
Book value of ledger assets over market value, viz:—		
Real estate.....	14,500.00	
Reinsurance due from—		
Atlanta-Birmingham Insurance Co., Birmingham	719.09	
American Insurance Co., of Boston.....	755.45	
China Mutual Insurance Co., of Boston.....	9.25	27,385.10
Total admitted assets.....	\$ 5,430,255.69	

Liabilities.

Gross losses adjusted and not yet due, \$42,224.47.....	\$ 42,224.47	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	215,430.05	
Gross claims for losses resisted	29,002.00	
Total	\$ 286,656.52	
Deduct reinsurance due or accrued.....	17,843.10	
Net amount of unpaid losses and claims.....	\$ 268,813.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,737,747.70; unearned premiums (fifty per cent).....	\$ 868,873.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,383,519.20; unearned premiums (pro rata).....	2,450,150.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$124,769.93; unearned premiums (fifty per cent)	62,384.97	
Total unearned premiums as computed above.....	3,381,409.62	
State, county and municipal taxes due or accrued..	50,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,508.94	
Total amount of all liabilities, except capital	\$ 3,708,233.88	

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities	1,227,022.31
Surplus as regards policy-holders.....	1,727,022.31
Total liabilities	\$ 5,430,955.69

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$446,079,000.00	\$ 5,949,881.04	\$ 5,434,744.00	\$ 306,958.81
Written or renewed during the year	315,227,737.00	4,812,855.11	199,059,233.00	894,782.23
Total	\$761,306,737.00	\$10,762,736.15	\$804,493,977.00	\$ 1,071,755.04
Deduct those expired and marked off as terminated	309,467,706.00	4,173,331.75	199,302,630.00	899,776.34
In force at the end of year	\$459,839,031.00	\$ 6,589,404.40	\$ 6,141,347.00	\$ 171,978.70
Deduct amount reinsured....	33,618,869.00	459,137.50	1,034,767.00	47,188.77
Net amount in force.....	\$426,220,162.00	\$ 6,129,266.90	\$ 5,106,580.00	\$ 124,790.93

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Books kept open until January 11th for business of 1908 only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$2,341,313.88; inland marine, \$76,377.85; ocean marine, \$289,305.92.

Total amount of the company's stock owned by the directors, at par value, \$176,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Tornado	Aggregate
Gross risks written.....	\$ 4,731,447.00	\$ 29,838.00	\$ 1,480,736.00	\$ 6,242,021.00
Gross amount of premiums received	55,294.25	161.27	11,845.28	67,299.00
Losses paid	34,102.48	-----	1,838.39	35,940.87
Losses incurred	22,097.83	-----	1,838.64	33,936.47

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$82,781.53.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$11,665.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
SCOTTISH UNION & NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1824.

Commenced business in the U. S., 1880.

Home office in the U. S., No. 36 Pearl Street, Hartford, Conn.

U. S. Manager, JAMES H. BREWSTER.

Amount of deposit capital.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 4,673,955.92
Extended at.....	\$ 4,673,955.92

Income.

Gross premiums	\$ 5,327,138.01
Deduct gross amount paid for reinsurance, fire, \$796,225.66; return premiums, fire, \$544,927.41.....	1,341,153.07
Total premiums (other than perpetual).....	\$ 3,985,961.94
Gross interest on mortgage loans.....	\$ 20,412.87
Gross interest on bonds and dividends on stocks, less \$2,626.38 accrued interest on bonds acquired during 1908.....	137,806.78
Gross interest on deposits in trust companies and banks	2,512.53
Gross interest from all other sources	690.63
Gross rents from company's property.....	7,087.40

Total gross interest and rents..... 168,460.01

Gross profit on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 297.17	
Bonds.....	312.50	579.67
Gross increase, by adjustment, in book value of ledger assets, viz: bonds.....		4,275.00
Total income.....	\$ 2,159,299.62	

Disbursements.

Gross amount paid policy-holders for losses (in- cluding \$247,982.45 occurring in previous years).....	\$ 1,573,896.87	
Deduct amount received for salvage, fire, \$2,761.18; reinsurance, fire, \$475,997.43.....		478,788.61
Net amount paid policy-holders for losses.....	\$ 1,098,108.29	
Expenses of adjustment and settlement of losses.....	56,559.71	
Commissions or brokerage.....	421,078.88	
Allowances to local agencies for miscellaneous agency expenses.....	9,162.47	
Salaries, \$34,939.68; and expenses, \$16,839.79, of spe- cial and general agents.....	51,779.37	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes.....	71,599.85	
Rents.....	6,918.80	
Advertising, \$1,466.83; printing and stationery, \$15,365.69.....	16,832.52	
Postage, telegrams, telephone and express.....	18,942.70	
Legal expenses.....	498.59	
Furniture and fixtures.....	595.51	
Maps, including corrections.....	5,147.41	
Underwriters' boards and tariff associations.....	32,083.77	
Fire department, fire patrol and salvage corps as- sessments, fees, taxes and expenses.....	11,430.55	
Inspections and surveys.....	3,092.54	
Repairs and expenses (other than taxes) on real estate.....	2,271.45	
Taxes on real estate.....	1,673.73	
State taxes on premiums.....	62,885.33	
Insurance department licenses and fees.....	9,735.68	
All other licenses, fees and taxes: municipal licenses	8,303.97	
Other disbursements—		
Miscellaneous expense.....	2,592.35	
Remitted to Home Office.....	22,641.83	
Agents' balances charged-off.....	1,378.00	
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 746.96	
Bonds.....	94.55	841.51
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....		4,402.50
Total disbursements.....	\$ 1,905,986.28	

Ledger Assets.

Book value of real estate.....	\$ 90,706.42	
Mortgage loans on real estate, first liens, \$429,812.50		429,812.50
Book value of bonds, \$4,032,954.05, and stocks, \$48,- 031.25.....		4,080,922.80
Deposits in trust companies and banks not on interest.....		2,219.57
Deposits in trust companies and banks on interest..		166,453.95
Agents' balances representing business written subsequent to October 1, 1908.....		150,068.98
Agents' balances representing business written prior to October 1, 1908.....		7,020.54
Total ledger assets.....		\$ 4,927,909.26

Non-Ledger Assets.

Interest due, \$5,897.81, and accrued, \$1,826.28 on mortgages.....	\$ 7,724.00	
Interest due, \$39,776.25, and accrued, \$24,777.45 on bonds.....		55,553.70
Interest due, \$200.00, and accrued, \$70.68 on other assets.....		270.68
Total.....		63,548.47
Other non-ledger assets, viz:—		
Gross premiums in course of collection Decem- ber 31, 1908 (written subsequent to October 1, 1908).....		270,073.14
Commissions due on unpaid return premiums and reinsurance.....		25,705.20
Gross assets.....		\$ 5,292,606.07

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908.....	\$ 7,020.54	
Book value of ledger assets over market value, viz: bonds and stocks.....	171,278.94	178,298.78
Total admitted assets.....		\$ 5,114,297.29

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$46,- 161.19).....	\$ 46,161.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		120,652.98
Gross claims for losses resisted.....		35,711.00
Total.....	\$ 211,825.17	
Deduct reinsurance due or accrued.....		55,464.75
Net amount of unpaid losses and claims.....		\$ 156,860.42

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,564,774.66; unearned premiums (fifty per cent).....	\$ 782,287.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,136,596.04; unearned premiums (pro rata).....	1,118,654.51
Total unearned premiums as computed above.....	1,901,041.84
State, county and municipal taxes due or accrued...	32,835.81
Commissions, brokerage and other charges due or to become due to agents and brokers.....	60,000.24
Return premiums, \$42,859.31; reinsurance premiums, \$72,248.54	115,107.85
Total amount of all liabilities, except capital	\$ 2,265,436.26
Deposit capital.....	\$ 200,000.00
Surplus over all liabilities	2,648,861.03
Surplus as regards policy-holders.....	2,848,861.03
Total liabilities	\$ 5,114,297.29

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$437,196,892.00	\$ 4,558,952.20
Written or renewed during the year.....	330,026,140.00	3,327,138.01
Total	\$767,223,032.00	\$ 7,886,090.21
Deduct those expired and marked off as terminated....	313,777,584.00	3,344,048.84
In force at the end of the year.....	\$443,445,448.00	\$ 4,543,041.37
Deduct amount reinsured	106,945,025.00	790,670.67
Net amount in force.....	\$334,500,423.00	\$ 3,752,370.70

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?
Answer—\$200,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance), fire, \$1,114,547.99.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 1,235,028.00
Gross amount of premiums received.....	19,021.41
Losses paid	14,555.70
Losses incurred	12,678.29

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$21,011.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,989.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 5, 1841.

Commenced business May, 1841.

Home office, 37 Center Street, New Haven, Conn.

President, JOHN W. ALLING.

Vice-President, CHAS. E. CURTIS.

Secretary, VICTOR ROTH.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 2,172,522.87
Extended at.....	\$ 2,172,522.87

Income

Gross premiums.....	\$ 1,922,065.16	\$ 23.45
Deduct gross amount paid for reinsurance, fire, \$271,656.02; return premiums, fire, \$336,492.88; marine and inland, \$131.92	608,148.40	131.92
Total premiums (other than perpetual)	\$ 1,323,916.76	\$ 108.47
Gross interest on mortgage loans.....	\$ 5,680.13	
Gross interest on collateral loans.....	4,272.83	
Gross interest on bonds and dividends on stocks, less \$752.89 accrued interest on bonds acquired during 1908.....	77,226.39	
Gross interest from all other sources.....	10.12	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings	3,450.00	
Total gross interest and rents.....		90,639.47

From other sources—			
Borrowed money.....	\$	80,000.00	
Profit and loss account (old checks not deposited by payee).....		.50	
Profit and loss account (old premium notes previously charged off).....		40.47	80,049.97
Total income.....	\$		1,494,497.73

Disbursements.

Gross amount paid policy-holders for losses (including \$151,887.70 occurring in previous years).....	\$	856,712.23	\$	6,172.10
Deduct amount received for salvage, fire, \$3,626.66; marine and inland, \$2,873.09; reinsurance, fire, \$173,217.59; marine and inland, \$412.29.....		176,844.25		3,285.38
Net amount paid policy-holders for losses.....	\$	679,867.98	\$	2,886.72
Expenses of adjustment and settlement of losses.....		15,240.42		682,754.70
Commissions or brokerage.....		300,688.30		15,240.42
Allowances to local agencies for miscellaneous agency expenses.....		6,290.72		300,688.30
Salaries, \$24,384.52; and expenses, \$27,103.46, of special and general agents.....		51,487.99		6,290.72
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		69,784.43		51,487.99
Rents, including \$2,000.00 for company's occupancy of its own buildings.....		3,110.00		69,784.43
Advertising, \$2,153.00; printing and stationery, \$8,035.59.....		10,188.59		3,110.00
Postage, telegrams, telephone and express.....		6,849.01		10,188.59
Legal expenses.....		1,380.83		6,849.01
Furniture and fixtures.....		2,776.32		1,380.83
Maps, including corrections.....		5,307.31		2,776.32
Underwriters' boards and tariff associations.....		11,367.11		5,307.31
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		10,875.08		11,367.11
Inspections and surveys.....		7,033.45		10,875.08
Repairs and expenses (other than taxes) on real estate.....		247.28		7,033.45
Taxes on real estate.....		54.55		247.28
State taxes on premiums.....		20,040.18		54.55
Insurance department licenses and fees.....		9,269.63		20,040.18
All other licenses, fees and taxes—				9,269.63
Municipal licenses.....	\$	2,403.16		
Tax on capital stock.....		8,000.00		
City and school taxes.....		2,201.12		
Other disbursements—				
Borrowed money.....	\$	80,000.00		
Interest on borrowed money.....		396.08		
Office expenses.....		23,727.56		
Profit and loss account (premium notes).....		108.01		
Brokerage account cash paid brokers.....		264.21		
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00).....		60,000.00		
Agents' balances charged off.....		532.21		
Total disbursements.....			\$	1,392,447.26

Ledger Assets.

Book value of real estate.....	\$	91,438.60
Mortgage loans on real estate, first liens, \$109,600.00		100,600.00
Loans secured by pledge of bonds, stocks or other collateral.....		60,800.00
Book value of bonds, \$1,364,369.96, and stocks, \$376,824.62.....		1,740,994.58
Cash in company's office.....		4,923.25
Deposits in trust companies and banks not on interest.....		46,717.22
Agents' balances representing business written subsequent to October 1, 1908.....		205,313.00
Agents' balances representing business written prior to October 1, 1908.....		4,547.62
Bills receivable, taken for fire risks.....		9,545.28
Other ledger assets, viz—		
Cash deposited with Philadelphia Underwriters' Association.....		100.00
Reinsurance due on losses.....		1,472.62
Total ledger assets.....	\$	2,274,572.54

Non-Ledger Assets.

Interest accrued, \$1,167.36 on mortgages.....	\$	1,167.36
Interest accrued, \$3,870.80 on bonds.....		3,870.80
Interest accrued, \$441.93 on collateral loans.....		441.93
Rents accrued, \$135.47 on company's property or lease.....		135.47
Total.....		5,615.56
Market value of bonds and stocks over book value..		76,224.42
Gross assets.....	\$	2,350,412.82

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	4,547.62
Bills receivable, taken for marine, inland and fire risks.....		407.02
Book value of ledger assets over market value, viz: real estate.....		958.00
Total admitted assets.....	\$	2,350,498.08

Liabilities.

Gross losses adjusted and unpaid.....	\$	29,213.05
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		116,294.41
Gross claims for losses resisted.....		16,978.50
Total.....	\$	165,485.96
Deduct reinsurance due or accrued.....		31,055.52
Net amount of unpaid losses and claims.....	\$	134,430.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$778,-149.68; unearned premiums (fifty per cent).....	\$	389,074.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,564,-085.34; unearned premiums (pro rata).....		843,613.28
Total unearned premiums as computed above.....		1,232,688.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued...		20,000.00
Reinsurance premiums, \$784.40.....		784.40
Total amount of all liabilities, except capital	\$	1,289,962.52
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities		400,595.72
Surplus as regards policy-holders.....		900,595.72
Total liabilities	\$	2,350,498.68

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$235,932,419.00	\$ 2,580,764.74	\$ 41,230.00	\$ 2,536.60
Written or renewed during the year	150,320,114.00	1,932,065.16		23.45
Total	\$385,378,533.00	\$ 4,452,829.90	\$ 41,230.00	\$ 2,560.05
Deduct those expired and marked off as terminated	140,385,549.00	1,704,584.91	41,230.00	2,560.05
In force at the end of the year	\$244,992,984.00	\$ 2,748,244.99		
Deduct amount reinsured.....	31,963,154.00	406,000.97		
Net amount in force.....	\$212,989,830.00	\$ 2,342,243.02		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), fire, \$664,935.53; ocean marine, \$2,428.21.

Total amount of the company's stock owned by the directors at par value, \$83,575.00.

Total amount loaned to directors or other officers, \$30,800; loaned to stockholders not officers, \$11,000.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 1,900,970.00	\$ 348,300.00	\$ 2,264,300.00
Gross amount of premiums received.....	37,453.72	2,984.97	39,538.69
Losses paid	18,480.73	316.05	18,796.78
Losses incurred	17,865.72	316.05	18,181.77

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$35,443.53.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,916.84.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SHAWNEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 16, 1895.

Commenced business October 16, 1895.

Home office, 701 Jackson Street, Topeka, Kan.

President, JOAB MULVANE. Vice-President and Manager, JAMES W. GOING.
Secretary, H. S. MOGGAN. Treasurer, JOHN R. MULVANE.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 1,434,419.37
Extended at.....	\$ 1,434,419.37

Income.

Gross premiums	\$ 1,834,629.41
Deduct gross amount paid for reinsurance, fire, \$155,447.20; return premiums, fire, \$391,807.54.....	547,254.74
Total premiums (other than perpetual).....	\$ 1,287,374.67
Gross interest on mortgage loans.....	\$ 48,871.43
Gross interest on collateral loans.....	1,065.73
Gross interest on bonds and dividends on stocks, less \$124.28 accrued interest on bonds acquired during 1908.....	18,909.67

Gross interest on deposits in trust companies and banks	162.54	
Gross interest from all other sources	158.63	
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings	6,042.90	
Total gross interest and rents	74,511.90	
From agents' balances previously charged off	117.99	
Total income	\$ 1,902,003.86	

Disbursements.

Gross amount paid policy-holders for losses (including \$26,998.91 occurring in previous years)	\$ 862,088.92	
Deduct amount received for salvage, fire, \$3,074.62; reinsurance, fire, \$91,210.87	94,285.40	
Net amount paid policy-holders for losses	\$ 767,803.43	
Expenses of adjustment and settlement of losses	5,133.64	
Commissions or brokerage	871,380.89	
Salaries, \$16,737.43; and expenses, \$22,570.05, of special and general agents	89,307.47	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	88,645.45	
Rents, including \$2,400.00 for company's occupancy of its own buildings	2,420.00	
Advertising, \$4,741.30; printing and stationery, \$18,174.43	22,917.73	
Postage, telegrams, telephone and express	9,036.99	
Legal expenses	2,160.66	
Furniture and fixtures	1,056.87	
Maps, including corrections	3,405.13	
Underwriters' boards and tariff associations	6,851.48	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,664.40	
Inspections and surveys	3,498.86	
Repairs and expenses (other than taxes) on real estate	2,416.72	
Taxes on real estate	846.11	
State taxes on premiums	20,025.94	
Insurance department licenses and fees	12,242.74	
All other licenses, fees and taxes—		
Personal	\$ 7,064.58	
Local agencies	4,054.95	11,119.53
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00)	30,000.00	
Agents' balances charged off	151.61	
Total disbursements	\$ 1,335,985.65	

Ledger Assets.

Book value of real estate	\$ 42,318.64
Mortgage loans on real estate, first liens, \$704,535.00	704,535.00
Loans secured by pledge of bonds, stocks or other collateral	6,000.00

Book value of bonds, \$432,467.60, and stocks, \$1,700.00	433,167.60
Cash in company's office	7,448.70
Deposits in trust companies and banks not on interest	51,367.97
Agents' balances representing business written subsequent to October 1, 1908	189,246.67
Agents' balances representing business written prior to October 1, 1908	1,096.13
Bills receivable, taken for fire risks	3,258.87
Total ledger assets	\$ 1,440,437.86

Non-Ledger Assets.

Interest due, \$247.17, and accrued, \$10,512.44, on mortgages	\$ 10,759.61
Interest accrued, \$3,935.93 on bonds	3,935.93
Interest accrued, \$24.60 on collateral loans	24.60
Market value of real estate over book value	2,681.96
Gross assets	\$ 1,457,839.08

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	\$ 1,096.13
Bills receivable, past due, taken for marine, inland and fire risks	895.95
Total admitted assets	\$ 1,456,347.00

Liabilities.

Gross losses adjusted and unpaid (due, \$31,045.75) ..	\$ 31,045.75
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	85,024.88
Total	\$ 116,070.63
Deduct reinsurance due or accrued	13,195.73
Net amount of unpaid losses and claims	\$ 102,874.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$553,860.54; unearned premiums (fifty per cent)	\$ 276,930.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,216,020.14; unearned premiums (pro rata)	647,018.97
Total unearned premiums as computed above	924,949.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	\$ 9,905.84
State, county and municipal taxes due or accrued ..	12,800.00
Reinsurance premiums, \$6,305.92	6,305.92
Total amount of all liabilities, except capital	\$ 1,051,335.90

Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities		205,011.10
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Surplus as regards policy-holders.....		405,011.10
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Total liabilities	\$	1,456,347.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$158,063,994.00	\$ 1,825,146.53
Written or renewed during the year.....	130,792,067.00	1,831,629.41
<hr/>		
Total	\$288,856,061.00	\$ 3,656,775.94
Deduct those expired and marked off as terminated.....	122,959,750.00	1,718,148.70
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In force at the end of the year.....	\$145,916,311.00	\$ 1,941,627.24
Deduct amount reinsured	11,275,063.00	\$ 171,746.56
<hr/>		
Net amount in force.....	\$134,641,248.00	\$ 1,769,880.68

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$13,500.00.

Losses incurred during the year (less reinsurance), fire, \$754,711.24.

Total amount of the company's stock owned by the directors at par value, \$131,000.00.

Total amount loaned to directors or other officers, \$7,200.00.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 671,789.00	\$ 83,988.00	\$ 755,777.00
Gross amount of premiums received.....	9,834.61	220.53	10,355.14
Losses paid	1,564.82	4.53	1,569.35
Losses incurred	1,531.49	4.53	1,536.02

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$10,355.14.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,972.10.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849.

Commenced business 1851

Home office, 195 State Street, Springfield, Mass.

President, A. W. DAMON.
Secretary, W. J. MACKAY.

Vice-President, C. E. GALACAR.
Treasurer, F. H. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31st of previous year	\$ 7,390,426.54

Extended at..... \$ 7,390,426.54

Income.

Gross premiums	\$ 6,601,459.90
Deduct gross amount paid for reinsurance, fire, \$746,536.29; return premiums, fire, \$929,815.06.....	1,676,351.35
<hr/>	
Total premiums (other than perpetual).....	\$ 4,925,108.55
Gross interest on mortgage loans.....	\$ 48,679.73
Gross interest on collateral loans.....	300.00
Gross interest on bonds and dividends on stocks, less \$2,592.62 accrued interest on bonds acquired during 1908.....	219,363.10
Gross interest on deposit in trust companies and banks	19,307.62
Gross rents from company's property, including \$15,000.00 for company's occupancy of its own buildings	15,000.00

Total gross interest and rents..... 297,650.45

From other sources—

Northern Pacific Railway Ext. dividend \$11.26 on 700 shares.....	\$ 7,882.00
Portland, Ore., real estate charged profit and loss in 1907.....	615.00
Funds held for Munich Reinsurance Co., under contract	212,196.82
	220,693.82

From agents' balances previously charged off.....	70.51
Gross profit on sale or maturity of ledger assets, viz: stocks.....	1,200.00
Total income.....	\$ 5,444,723.38

Disbursements.

Gross amount paid policy-holders for losses (including \$411,979.21 occurring in previous years).....	\$ 2,993,507.09
Deduct amount received for salvage, fire, \$13,653.49; reinsurance, fire, \$416,945.55.....	435,599.04
Net amount paid policy-holders for losses.....	\$ 2,557,908.05
Expenses of adjustment and settlement of losses....	27,257.76
Commissions or brokerage.....	942,647.27
Allowances to local agencies for miscellaneous agency expenses.....	23,748.37
Salaries, \$141,284.64; and expenses, \$93,983.28, of special and general agents.....	235,267.92
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	257,382.61
Rents, including \$15,000.00 for company's occupancy of its own buildings.....	38,040.09
Advertising, \$21,119.90; printing and stationery, \$41,837.64.....	62,957.54
Postage, telegrams, telephone and express.....	21,621.11
Legal expenses.....	5,122.09
Furniture and fixtures.....	25,355.34
Maps, including corrections.....	14,253.53
Underwriters' boards and tariff associations.....	57,163.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	31,145.52
Inspections and surveys.....	23,835.53
Repairs and expenses (other than taxes) on real estate.....	1,317.96
Taxes on real estate.....	3,875.00
State taxes on premiums.....	82,999.68
Insurance department licenses and fees.....	23,521.87
All other licenses, fees and taxes—	
Massachusetts franchise tax.....	\$ 26,538.94
County and municipal taxes.....	15,771.07
Other disbursements—	
Sundry supplies and incidental account.....	\$ 19,940.20
Interest paid Munich Reinsurance Co. per contract.....	7,099.83
Paid stockholders for interest or dividends (amount declared during the year, \$290,000.00).....	200,000.00
Agents' balances charged off.....	4,951.39
Gross loss on sale or maturity of ledger assets, viz: stocks.....	34,140.26
Gross decrease, by adjustment, in book value of ledger assets, viz:—	
Real estate.....	\$ 50,000.00
Stocks.....	7,882.00
Total disbursements.....	\$ 4,807,061.74

Ledger Assets.

Book value of real estate.....	\$ 300,000.00
Mortgage loans on real estate, first liens, \$935,620.00	935,620.00
Loans secured by pledge of bonds, stocks or other collateral.....	6,000.00
Book value of bonds, \$1,517,534.44, and stocks, \$3,745,970.47.....	5,263,504.91
Cash in company's office.....	1,185.28
Deposits in trust companies and banks not on interest.....	225,888.25
Deposits in trust companies and banks on interest.....	413,580.21
Agents' balances representing business written subsequent to October 1, 1908.....	876,415.93
Agents' balances representing business written prior to October 1, 1908.....	5,290.55
Total ledger assets.....	\$ 8,027,485.13

Non-Ledger Assets.

Interest due, \$112.50, and accrued, \$21,367.34 on mortgages.....	\$ 21,479.84
Interest accrued, \$25,827.45 on bonds.....	25,827.45
Interest accrued, \$150.00 on collateral loans.....	150.00
Total.....	47,457.29
Market value of bonds and stocks over book value.....	450,283.00
Gross assets.....	\$ 8,525,224.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	5,290.55
Total admitted assets.....	\$ 8,519,933.96

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$62,610.13).....	\$ 62,610.13
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	271,833.00
Gross claims for losses resisted.....	29,692.84
Total.....	\$ 364,136.11
Deduct reinsurance due or accrued.....	50,708.52
Net amount of unpaid losses and claims.....	\$ 313,427.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,424,409.83; unearned premiums (fifty per cent).....	\$ 1,712,204.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,343,007.43; unearned premiums (pro rata).....	2,319,514.94
Total unearned premiums as computed above.....	4,032,019.86

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	7,902.67
State, county and municipal taxes due or accrued..	46,231.63
All other liabilities, viz:—	
Funds held for Munich Reinsurance Co. under treaty	212,196.83
Interest accrued on above.....	4,194.70
Total amount of all liabilities, except capital	\$ 4,616,933.33
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities	1,903,900.63
Surplus as regards policy-holders.....	3,903,900.63
Total liabilities.....	\$ 8,519,933.96

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$693,911,826.00	\$ 8,302,448.66
Written or renewed during the year.....	542,987,208	6,601,459.00
Total	\$1,236,199,124	\$14,863,908.56
Deduct those expired and marked off as terminated.....	490,412,207	6,219,316.51
In force at the end of year.....	\$ 739,786,917	\$ 8,653,592.05
Deduct amount reinsured	76,259,944	881,174.79
Net amount in force	\$ 663,526,973	\$ 7,772,417.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on this date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.00.

Losses incurred during the year (less reinsurance), fire, \$2,590,000.30.

Total amount of the company's stock owned by the directors at par value, \$118,600.00.

Total amount loaned to stockholders not officers, \$15,000.00.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$12,900,061.00	\$ 1,088,645.00	\$14,048,706.00
Gross amount of premiums received.....	116,635.05	6,221.56	122,857.21
Losses paid	46,659.97	1,796.42	47,325.42
Losses incurred	35,531.85	1,796.42	37,228.27

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$122,857.21

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$11,915.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

Incorporated April 15, 1835.

Commenced business August 29, 1835.

Home office, 308-310 Walnut Street, Philadelphia, Pa.

President, CLARENCE E. PORTER.

Vice-Presidents, ALEXANDER KRUMHAAER, WALTER D. WILLIAMS.

Secretary, EDWARD H. GOFF.

Treasurer, JOHN J. P. RODGERS.

Capital Stock.

Amount of capital paid up in cash.....\$400,000.00

Amount of ledger assets December 31st of previous

year

\$ 2,454,120.33

Extended at.....

\$ 2,454,120.33

Income.

Gross premiums.....

\$ 3,030,897.73

Deduct gross amount paid for reinsurance, fire,
\$423,806.97; return premiums, fire, \$601,316.32.....

1,023,123.29

Total premiums (other than perpetual).....

\$ 2,005,774.44

Deposit premiums written on perpetual risks
(gross)

6,064.63

Gross interest on mortgage loans.....

\$ 6,389.60

Gross interest on bonds and dividends on stocks,
less \$5,243.57 accrued interest on bonds acquired
during 1908.....

70,601.90

Gross interest on deposit in trust companies and
banks

1,706.63

Gross interest from all other sources.....

214.17

Gross rents from company's property.....

1,303.22

Total gross interest and rents.....

89,899.01

From other sources—

Transfers on perpetual policies.....

\$ 273.00

Earnings on perpetual policies cancelled.....

1,178.67

1,451.67

From agents' balances previously charged off.....

57.63

Gross profit on sale or maturity of ledger assets,

viz:—		
Bonds	\$ 531.04	
Stocks	10,579.50	11,110.54
Total income		\$ 2,113,857.92

Disbursements.

Gross amount paid policy-holders for

losses (including \$267,604.49 occurring in previous years).....\$ 1,393,238.96 \$ 1,618.00

Deduct amount received for salvage, fire, \$4,267.23; reinsurance, fire, \$411,304.42

415,571.67

Net amount paid policy-holders

for losses.....\$ 977,667.31 \$ 1,618.00 \$ 979,285.31

Expenses of adjustment and settlement of losses....		14,063.26
Commissions or brokerage.....		427,853.58
Allowances to local agencies for miscellaneous agency expenses.....		4,840.67
Salaries, \$39,097.49; and expenses, \$29,845.96, of special and general agents.....		68,743.45
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		72,033.25
Rents		5,000.00
Advertising, \$10,527.62; printing and stationery, \$7,681.17		9,889.35
Postage, telegrams, telephone and express.....		4,461.34
Legal expenses.....		1,815.95
Furniture and fixtures.....		409.74
Maps, including corrections.....		8,775.55
Underwriters' boards and tariff associations.....		12,196.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		17,478.07
Inspections and surveys.....		5,336.35
Repairs and expenses (other than taxes) on real estate		134.66
Taxes on real estate.....		269.77
State taxes on premiums.....		36,363.74
Insurance department licenses and fees.....		10,037.51
All other licenses, fees and taxes: capital stock tax		1,415.33
Other disbursements—		
Commission on sale of mortgages.....	\$ 541.00	
Confagration indemnity.....	5,377.25	
Brokerage on perpetual policies.....	636.18	
Traveling expenses.....	2,141.67	
General expenses.....	2,363.48	10,859.58
Deposit premiums returned.....		11,973.37
Paid stockholders for interest or dividends (amount declared during the year, \$24,000.00).....		24,000.00
Agents' balances charged off.....		122.80

Total disbursements.....\$ 1,728,759.15

Ledger Assets.

Book value of real estate.....	\$ 63,174.36
Mortgage loans on real estate, first liens, \$100,627.50	100,627.50
Book value of bonds, \$1,764,370.27, and stocks, \$427,261.27	2,191,631.54
Cash in company's office.....	10,892.28
Deposits in trust companies and banks on interest.....	89,567.14
Agents' balances representing business written subsequent to October 1, 1908.....	382,779.90
Agents' balances representing business written prior to October 1, 1908.....	2,046.92
Total ledger assets.....	\$ 2,841,210.70

Non-Ledger Assets.

Interest due, \$66.75, and accrued, \$1,375.51 on mortgages	1,442.26
Market value of bonds and stocks over book value.....	23,068.46
Other non-ledger assets, viz: due for reinsurance of losses paid.....	3,411.94
Gross assets.....	\$ 2,869,142.33

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 2,046.92
Book value of ledger assets over market value, viz:—	
Mortgage interest past due, \$66.75; real estate, \$16,309.36	16,376.11
18,423.03	
Total admitted assets.....	\$ 2,850,719.33

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$91,968.03	\$ 91,968.03
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	251,684.48
Gross claims for losses resisted.....	36,392.54
Total	\$ 380,045.00
Deduct reinsurance due or accrued.....	42,640.73
Net amount of unpaid losses and claims.....	\$ 337,404.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,619,700.33; unearned premiums (fifty per cent).....	\$ 809,850.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,081,659.55; unearned premiums (pro rata).....	505,339.71
Total unearned premiums as computed above.....	1,405,189.86

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	\$17,625.60
State, county and municipal taxes due or accrued.....	30,000.00
Total amount of all liabilities, except capital	\$ 2,090,220.73
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	360,498.60
Surplus as regards policy-holders.....	760,498.60
Total liabilities.....	\$ 2,850,719.33

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$236,649,301.28	\$ 2,731,126.73
Written or renewed during the year.....	245,631,817.98	3,090,897.73
Total	\$482,275,309.26	\$ 5,762,024.46
Deduct those expired and marked off as terminated.....	218,459,067.79	2,580,224.94
In force at the end of the year.....	\$263,816,121.47	\$ 3,181,799.52
Deduct amount reinsured.....	41,625,003.36	490,439.67
Net amount in force	\$222,191,118.11	\$ 2,701,359.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States?

Answer—\$25,000.00.

Losses incurred during the year (less reinsurance), fire, \$1,115,883.68; perpetual, \$4,193.91.

Total amount of the company's stock owned by the directors at par value, \$31,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 2,765,862.60
Gross amount of premiums received.....	42,927.02
Losses paid.....	16,688.65
Losses incurred.....	18,137.27

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$58,898.79.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$5,078.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

**UNITED STATES BRANCH OF
THE STATE FIRE INSURANCE COMPANY, LIMITED,**

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1891. Commenced business in the U. S., 1897.

Home office in the U. S., No. 36 Pearl Street, Hartford, Conn.

United States Manager, JAMES H. BREWSTER.

Capital Stock.

Amount of deposit capital.....	\$200,000.00
Amount of ledger assets December 31st of previous year.....	\$ 478,105.79
Extended at.....	\$ 478,105.79

Income.

Gross premiums.....	\$ 263,029.52
Deduct gross amount paid for reinsurance, fire, \$57,200.92; return premiums, fire, \$34,471.50.....	91,672.49
Total premiums (other than perpetual).....	\$ 111,357.03
Gross interest on bonds and dividends on stocks.....	\$ 13,690.00
Gross interest on deposit in trust companies and banks.....	331.89
Total gross interest and rents.....	14,021.89
From agents' balances previously charged off.....	1.62
Total income.....	\$ 125,380.44

Disbursements.

Gross amount paid policy-holders for losses (including \$60,362.74 occurring in previous years).....	\$ 141,048.57
Deduct amount received for salvage, fire, \$126.73; reinsurance, fire, \$49,539.31.....	40,666.04
Net amount paid policy-holders for losses.....	\$ 100,382.53
Expenses of adjustment and settlement of losses....	2,059.43
Commissions or brokerage.....	21,490.24
Allowances to local agencies for miscellaneous agency expenses.....	379.52
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	5,000.00
Rents.....	258.66
Advertising, \$196.40; printing and stationery, \$1,224.96.....	1,421.36
Postage, telegrams, telephone and express.....	1,036.14
Maps, including corrections.....	303.44
Underwriters' boards and tariff associations.....	1,579.66
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	656.38
Inspections and surveys.....	33.10
State taxes on premiums.....	2,531.55
Insurance department licenses and fees.....	2,571.41
All other licenses, fees and taxes: municipal licenses.....	945.53
Other disbursements—	
Miscellaneous expenses.....	700.46
Remitted to Home Office.....	9,134.02
Total disbursements.....	\$ 151,113.54

Ledger Assets.

Book value of bonds, \$407,266.15.....	\$ 407,266.15
Cash in company's office.....	412.05
Deposits in trust companies and banks not on interest.....	156.64
Deposits in trust companies and banks on interest.....	18,425.02
Agents' balances representing business written subsequent to October 1, 1908.....	22,115.20
Agents' balances representing business written prior to October 1, 1908.....	3,997.03
Total ledger assets.....	\$ 432,372.69

Non-Ledger Assets.

Interest due, \$1,390.00, and accrued, \$2,654.15 on bonds.....	\$ 4,044.15
Total.....	4,044.15
Gross assets.....	\$ 436,416.85

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 3,997.63	
Book value of ledger assets over market value, viz: bonds.....	34,742.82	38,740.45
Total admitted assets.....		\$ 417,676.40

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$3,157.45).....	\$ 3,157.45
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	6,361.00
Gross claims for losses resisted.....	2,533.54
Total.....	\$ 12,051.99
Deduct reinsurance due or accrued.....	4,395.04
Net amount of unpaid losses and claims.....	\$ 7,656.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$85,242.57; unearned premiums (fifty per cent.).....	\$ 42,621.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$78,315.89; unearned premiums (pro rata).....	42,392.83
Total unearned premiums as computed above.....	84,914.11
State, county and municipal taxes due or accrued.....	2,500.00
Total amount of all liabilities, except capital.....	\$ 95,071.06
Capital deposit.....	\$ 250,000.00
Surplus over all liabilities.....	122,605.34
Surplus as regards policy-holders.....	322,605.34
Total liabilities.....	\$ 417,676.40

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement.....	\$16,090,830.00	\$ 212,771.80
Written or renewed during the year.....	15,561,834.00	303,029.52
Total.....	\$31,652,664.00	\$ 415,801.32
Deduct those expired and marked off as terminated.....	12,954,367.00	179,323.37
In force at the end of the year.....	\$18,698,297.00	\$ 236,477.95
Deduct amount reinsured.....	2,523,099.00	72,919.49
Net amount in force.....	\$16,175,198.00	\$ 163,558.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$14,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$33,832.71.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owner or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 102,977.00
Gross amount of premiums received	1,506.76
Losses paid	540.01
Losses incurred	80.88

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$1,859.98.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$263.22.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated A. D. 1710.

Commenced business in U. S., August 1, 1882.

Home office, London, England.

Manager, J. J. GUILF.

Capital Stock.

Amount of ledger assets December 31st of previous year	\$ 3,932,230.78
Extended at	\$ 3,932,230.78

Income.

Gross premiums	\$ 3,480,680.15
Deduct gross amount paid for reinsurance, fire, \$129,754.53; return premiums, fire, \$557,030.15	686,784.68
Total premiums (other than perpetual)	\$ 2,802,885.47
Gross interest on mortgage loans	\$ 1,520.82
Gross interest on bonds and dividends on stocks, less \$3,137.71 accrued interest on bonds acquired during 1908	117,379.33
Gross interest on deposit in trust companies and banks	5,692.33
Gross rents from company's property, including \$15,800.00 for company's occupancy of its own buildings	23,330.00
Total gross interest and rents	147,928.87
From other sources: received from Home Office	5,706.78
Gross profit on sale or maturity of ledger assets, viz:—	
Bonds	\$ 13,691.67
Stocks	2,606.49
Total income	\$ 2,972,829.28

Disbursements.

Gross amount paid policy-holders for losses (including \$199,255.00 occurring in previous years)	\$ 1,638,012.78
Deduct amount received for salvage, fire, \$7,188.53; reinsurance, fire, \$72,348.35	79,536.88
Net amount paid policy-holders for losses	\$ 1,558,475.90
Expenses of adjustment and settlement of losses	38,330.45
Commissions or brokerage	628,210.04
Allowances to local agencies for miscellaneous agency expenses	16,375.50
Salaries, \$17,677.49; and expenses, \$17,295.40, of special and general agents	34,972.89
Salaries, fees and all other charges of officers, directors, trustees and home office employees	150,035.38
Rents, including \$15,800.00 for company's occupancy of its own buildings	22,737.50
Advertising, \$16,527.62; printing and stationery, \$29,603.00	31,139.62
Postage, telegrams, telephone and express	18,056.62
Legal expenses	1,151.35
Furniture and fixtures	439.89
Maps, including corrections	7,232.12
Underwriters' boards and tariff associations	55,140.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	33,800.99
Inspections and surveys	3,912.34
Repairs and expenses (other than taxes) on real estate	7,690.21
Taxes on real estate	4,070.12
State taxes on premiums	39,648.31
Insurance department licenses and fees	8,815.59
All other licenses, fees and taxes: municipal licenses	4,304.56
Other disbursements: remitted to Home Office	801,292.45
Total disbursements	\$ 2,965,789.33

Ledger Assets.

Book value of real estate.....	\$	290,637.79	
Mortgage loans on real estate, first liens, \$25,000.00		25,000.00	
Book value of bonds, \$2,698,611.28, and stocks, \$294-413.97	2,003,025.25		
Cash in company's office.....		413.02	
Deposits in trust companies and banks not on interest		55,134.07	
Deposits in trust companies and banks on interest.....		190,226.18	
Agents' balances representing business written subsequent to October 1, 1908.....		397,977.02	
Agents' balances representing business written prior to October 1, 1908.....		6,847.40	
Total ledger assets.....	\$	3,950,260.73	

Non-Ledger Assets.

Interest accrued, \$298.33 on mortgages.....	\$	298.33	
Interest due, \$3,506.00, and accrued, \$33,461.99 on bonds	36,061.99		
Interest accrued, \$1,933.31 on other assets.....		1,933.31	
Rents accrued, \$1,316.67 on company's property or lease		1,316.67	
Total	40,430.30		
Market value of bonds and stocks over book value.....		38,249.17	
Gross assets.....	\$	4,037,930.20	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	6,847.40	
Market value of real estate under book value	19,637.79	26,485.19	
Total admitted assets.....	\$	4,011,445.01	

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$79,447.00)	\$	79,447.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	142,333.00		
Gross claims for losses resisted.....	12,700.00		
Total	\$	234,480.00	
Deduct reinsurance due or accrued.....		10,285.00	
Net amount of unpaid losses and claims.....	\$	224,195.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,968,324.16; unearned premiums (fifty per cent).....	\$	684,162.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,846,597.19; unearned premiums (pro rata)		1,478,102.69	
Total unearned premiums as computed above.....	2,462,264.77		

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,166.97
State, county and municipal taxes due or accrued.....	56,037.95
Reinsurance premiums, \$5,670.83	5,670.83
Total amount of all liabilities, except capital Surplus as regards policy-holders.....	\$ 2,750,335.47
Total liabilities.....	\$ 4,011,445.01

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$455,173,008.00	\$ 4,805,075.85
Written or renewed during the year.....	312,045,102.00	3,489,680.15
Total	\$767,218,200.00	\$ 8,285,656.00
Deduct those expired and marked off as terminated.....	294,583,439.00	3,383,532.67
In force at the end of year	\$473,232,761.00	\$ 5,092,123.33
Deduct amount reinsured	21,823,132.00	217,301.98
Net amount in force.....	\$451,409,629.00	\$ 4,874,821.35

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.00.

Losses incurred during the year (less reinsurance), fire, \$1,568,075.90.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 2,767,300.00
Gross amount of premiums received	87,792.69
Losses paid	25,801.08
Losses incurred	13,788.21

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$37,792.60.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$6,589.43.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1804. Commenced business July 25, 1803.

Home office, Southwest corner Third and Walnut Streets, Philadelphia, Pa.

President, J. HENRY SCATTERGOOD. Vice-President, M. JOS. NOWLAN.
Secretary, EDGAR R. DANNELS. Treasurer, EDGAR R. DANNELS.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 954,614.10
Extended at.....		\$ 954,614.10

Income.

Gross premiums.....	\$ 798,841.05	
Deduct gross amount paid for reinsurance, fire,	192,753.71	
Total premiums (other than perpetual).....		\$ 605,587.34
Deposit premiums written on perpetual risks (gross)		1,609.10
Gross interest on mortgage loans.....	\$ 1,002.77	
Gross interest on collateral loans.....	609.06	
Gross interest on bonds and dividends on stocks.....	25,444.50	
Gross interest on deposit in trust companies and banks	361.66	
Gross interest from all other sources	5.01	
Gross rents from company's property, including \$4,185.30 for company's occupancy of its own buildings	10,884.43	
Total gross interest and rents.....		38,307.43
From other sources—		
Borrowed money, Insurance Company of the State of Pennsylvania.....	\$ 20,000.00	
Girard National Bank.....	25,000.00	45,000.00
Gross profit on sale or maturity of ledger assets, viz: bonds.....		38.65
Total income.....		\$ 600,542.52

Disbursements.

Gross amount paid policy-holders for losses (including \$57,714.45 occurring in previous years).....	\$ 456,903.67
Deduct amount received for salvage, fire, \$3,366.87; reinsurance, fire, \$24,385.31.....	27,752.15
Net amount paid policy-holders for losses.....	\$ 429,151.49
Expenses of adjustment and settlement of losses.....	8,035.82
Commissions or brokerage.....	182,480.35
Salaries, \$8,024.58; and expenses, \$7,069.18, of special and general agents.....	15,093.76
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	24,802.40
Rents, including \$4,185.30 for company's occupancy of its own buildings.....	4,185.30
Advertising, \$1,949.09; printing and stationery, \$5,166.84	7,115.93
Postage, telegrams, telephone and express.....	5,548.29
Legal expenses.....	420.84
Furniture and fixtures.....	146.50
Maps, including corrections.....	1,118.48
Underwriters' boards and tariff associations.....	5,098.93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,033.43
Inspections and surveys.....	1,185.98
Repairs and expenses (other than taxes) on real estate	3,869.35
Taxes on real estate.....	1,515.00
State taxes on premiums.....	14,834.41
Insurance department licenses and fees.....	5,649.80
Other disbursements—	
Incidental office expenses.....	\$ 3,707.80
Travelling expenses.....	343.48
Interest paid on borrowed money.....	1,247.17
Contingent commissions.....	4,853.59
Tax on coal lands.....	2.54
Paid account California losses.....	1,000.00
Deposit premiums returned.....	1,189.50
Agents' balances charged off.....	281.49
Gross decrease, by adjustment, in book value of ledger assets, viz: real estate, reduced to market value	52,576.92
Total disbursements.....	\$ 770,446.75
Ledger Assets.	
Book value of real estate.....	\$ 106,560.00
Mortgage loans on real estate, first liens, \$25,000.00	25,000.00
Loans secured by pledge of bonds, stocks or other collateral	12,800.00
Book value of bonds and stocks.....	569,313.23
Cash in company's office.....	4,106.16
Deposits in trust companies and banks not on interest	106.65
Deposits in trust companies and banks on interest.....	29,226.76
Agents' balances representing business written subsequent to October 1, 1908.....	97,003.51
Agents' balances representing business written prior to October 1, 1908.....	1,553.56

Other ledger assets, viz: Philadelphia Fire Underwriters' Association, deposit.....	100.00
Total ledger assets.....	\$ 865,709.57

Non-Ledger Assets.

Interest due on bonds.....	\$ 3,423.34
Rents on company's property or lease.....	117.12
Total.....	3,540.46
Market value of stocks and bonds over book value..	21,889.92
Other non-ledger assets, viz:—	
Perpetual insurance on building.....	742.50
Reinsurance due on losses paid, viz: Cosmopolitan of New York, \$66.87; Union of New York, \$1,019.53; due company for maps sold, \$29.17..	5,964.05
Gross assets.....	\$ 865,886.80

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	1,533.56
Total admitted assets.....	\$ 894,333.24

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$12,623.94).....	\$ 12,623.94
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	40,050.50
Gross claims for losses resisted.....	1,270.15
Total.....	\$ 53,944.65
Deduct reinsurance due or accrued.....	3,960.31
Net amount of unpaid losses and claims.....	\$ 50,338.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$473,-534.47; unearned premiums (fifty per cent).....	\$ 230,782.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$413,-356.98; unearned premiums (pro rata).....	214,470.95
Total unearned premiums as computed above.....	454,233.19
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	26,584.89
State, county and municipal taxes due or accrued.....	6,000.00
Due and to become due for borrowed money.....	45,000.00
All other liabilities, viz:—	
Stock fractions.....	21.92
Reserve for contingents.....	1,000.00
Total amount of all liabilities, except capital	\$ 583,478.34

UNION INSURANCE COMPANY

Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	110,854.90
Surplus as regards policy-holders.....	310,854.90
Total liabilities.....	\$ 894,333.24

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 83,286,692.00	\$ 973,716.02
Written or renewed during the year.....	65,389,711.00	798,341.05
Total.....	\$148,676,404.00	\$ 1,772,057.07
Deduct those expired and marked off as terminated.....	70,625,587.00	812,335.11
In force at the end of the year.....	\$ 78,050,817.00	\$ 959,681.96
Deduct amount reinsured.....	5,092,000.00	66,780.51
Net amount in force.....	\$ 72,958,817.00	\$ 892,881.45

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.00.

Losses incurred during the year (less reinsurance), fire, \$420,391.44. Total amount of company's stock owned by the directors at par value, \$2,500.

Total amount loaned to directors or other officers, \$12,500.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. Underwriters' Securities Corporation, a corporation of the state of New Jersey, owns 9,656 shares of the stock.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written.....	\$ 2,048,672.00
Gross amount of premiums received.....	23,571.17
Losses paid.....	11,225.98
Losses incurred.....	12,915.52

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$23,571.17.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,015.18.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN INSURANCE COMPANY OF PITTSBURG,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1849.

Commenced business May 1, 1849.

Home office, Rooms 1203 to 1211, 316 Fourth Avenue, Pittsburg, Pa.

President, WM. H. NIMICK.

Vice-Presidents, H. S. A. STEWART, DAVID P. BLACK.

Secretary and Treasurer, D. DALLAS HARE.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00	
Amount of ledger assets December 31st of previous year		\$ 837,178.00
Extended at.....		\$ 837,178.00
Income.		
Gross premiums.....	\$ 711,056.83	
Deduct gross amount paid for reinsurance, fire, \$93,387.14; return premiums, fire, \$116,355.17.....	263,752.31	
Total premiums (other than perpetual).....		\$ 507,304.52
Gross interest on mortgage loans.....	\$ 8,659.00	
Gross interest on bonds and dividends on stocks, less \$217.83 accrued interest on bonds acquired during 1908.....	25,464.84	
Gross interest on deposit in trust companies and banks	440.80	
Gross interest from all other sources	1,843.08	
Total gross interest and rents.....		36,417.32
Total income.....		\$ 543,721.84

Disbursement.

Gross amount paid policy-holders for losses (including \$49,999.33 occurring in previous years).....	\$ 302,236.65
Deduct amount received for salvage, fire, \$526.33; reinsurance, fire, \$24,745.49.....	35,271.82
Net amount paid policy-holders for losses.....	\$ 266,964.83

Expenses of adjustment and settlement of losses.....	4,659.99
Commissions or brokerage.....	130,617.50
Allowances to local agencies for miscellaneous agency expenses.....	3,821.42
Salaries, \$7,706.19; and expenses, \$9,947.24, of special and general agents.....	16,753.54
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	22,720.68
Rents	4,875.00
Advertising, \$1,497.57; printing and stationery, \$5,666.40	7,163.97
Postage, telegrams, telephone and express.....	3,937.43
Legal expenses.....	100.00
Maps, including corrections.....	2,615.63
Underwriters' boards and tariff associations.....	3,772.87
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,933.10
State taxes on premiums.....	5,668.26
Insurance department licenses and fees.....	6,902.54
Other disbursements—	
Office expense.....	\$ 2,352.68
Expressage	822.80
Miscellaneous expense.....	1,234.43
Total	4,819.91
Paid stockholders for interest or dividends (amount declared during the year, \$18,000.00).....	18,000.00
Agents' balances charged off.....	11.36
Total disbursements.....	\$ 605,147.63

Ledger Assets.

Mortgage loans on real estate, first liens, \$167,769.63 \$	167,769.63
Loans secured by pledge of bonds, stocks or other collateral	1,243.28
Book value of bonds, \$555,176.70, and stocks, \$1,050.00	556,226.70
Cash in company's office.....	10,691.57
Deposits in trust companies and banks on interest.....	40,833.58
Agents' balances representing business written subsequent to October 1, 1908.....	90,046.83
Agents' balances representing business written prior to October 1, 1908.....	2,703.80
Bills receivable, taken for fire risks.....	1,868.87
Other ledger assets, viz: premiums on risks placed, \$3,838.95; advances to special agents, \$712.77.....	4,551.85
Total ledger assets.....	\$ 875,733.11

Non-Ledger Assets.

Interest due, \$339.70, and accrued, \$2,458.68 on mortgages.....	\$ 2,798.38
Interest due, \$275.00, and accrued, \$3,920.86 on bonds	4,295.86
Total	7,094.24
Other non-ledger assets, viz: reinsurance on losses already paid.....	6,616.49
Gross assets.....	\$ 889,463.54

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 2,703.80	
Book value of ledger assets over market value.....	4,815.70	7,519.50
Total admitted assets.....		\$ 881,944.34

Liabilities.

Gross losses adjusted and unpaid (due, \$1,507.99; not yet due, \$17,029.21).....	\$ 18,537.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,125.84	
Gross claims for losses resisted.....	4,320.96	
Total.....	\$ 51,984.00	
Deduct reinsurance due or accrued.....	9,791.63	
Net amount of unpaid losses and claims.....		\$ 42,192.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$320,749.58; unearned premiums (fifty per cent).....	\$ 160,374.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$474,990.29; unearned premiums (pro rata).....	263,271.12	
Total unearned premiums as computed above.....		423,645.91
Reinsurance premiums, \$7,037.44.....	7,037.44	
All other liabilities, viz: premiums on risks placed.....	2,905.87	
Total amount of all liabilities, except capital actually paid up in cash.....		473,751.59
Surplus over all liabilities.....	106,162.75	
Surplus as regards policy-holders.....		406,162.75
Total liabilities.....		\$ 881,944.34

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 59,756,027.00	\$ 674,427.99
Written or renewed during the year.....	38,838,029.00	711,056.83
Total.....	\$118,614,656.00	\$ 1,385,484.76
Deduct those expired and marked off as terminated.....	37,325,305.00	468,329.84
In force at the end of the year.....	\$ 81,289,353.00	\$ 917,154.92
Deduct amount reinsured.....	10,389,382.00	121,415.95
Net amount in force.....	\$ 70,908,971.00	\$ 795,738.97

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), fire, \$258,193.00.

Total amount of the company's stock owned by the directors at par value, \$28,200.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 911,445.00	\$ 49,500.00	\$ 961,045.00
Gross amount of premiums received.....	8,497.88	327.00	8,725.76
Losses paid.....	1,569.38		1,569.38
Losses incurred.....	787.37		787.37

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$12,328.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$1,761.45.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated as a Mutual, March 14, 1837.

Commenced business as a Joint Stock, January 1, 1870.

Home office, 100 William Street, New York, N. Y.

President, GEORGE R. CRAWFORD.
Secretary, JOHN H. KELLY.

Vice-President, MORELL O. BROWN.
Treasurer, MORELL O. BROWN.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00
Amount of ledger assets December 31st of previous year.....\$ 2,982,966.91

Extended at.....\$ 3,282,966.91

Income.	
Gross premiums.....	\$ 3,316,696.53
Deduct gross amount paid for reinsurance, fire, \$407,705.31; return premiums, fire, \$495,790.22.....	903,495.53
Total premiums (other than perpetual).....	\$ 2,413,201.00
Gross interest on mortgage loans.....	\$ 14,579.17
Gross interest on bonds and dividends on stocks.....	140,561.25
Gross interest on deposit in trust companies and banks.....	3,425.97
Gross rents from company's property.....	117.00
Total gross interest and rents.....	158,683.39
From agents' balances previously charged off.....	1,147.84
Total income.....	\$ 2,573,032.23

Disbursements.

Gross amount paid policy-holders for losses (including \$171,111.49 occurring in previous years).....	\$ 1,907,272.10
Deduct amount received for salvage, fire, \$13,419.36; reinsurance, fire, \$248,175.05.....	261,594.41
Net amount paid policy-holders for losses.....	\$ 1,645,677.69
Expenses of adjustment and settlement of losses.....	24,458.04
Commissions or brokerage.....	425,421.70
Allowances to local agencies for miscellaneous agency expenses.....	1,823.81
Salaries, \$64,592.60; and expenses, \$96,277.53, of special and general agents.....	160,870.13
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	101,648.39
Rents.....	15,475.65
Advertising, \$4,112.69; printing and stationery, \$15,843.70.....	19,956.39
Postage, telegrams, telephone and express.....	18,292.47
Legal expenses.....	431.72
Furniture and fixtures.....	1,920.67
Maps, including corrections.....	9,531.81
Underwriters' boards and tariff associations.....	23,874.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,654.31
Inspections and surveys.....	12,587.85
Repairs and expenses (other than taxes) on real estate.....	208.00
Taxes on real estate.....	206.93
State taxes on premiums.....	45,488.56
Insurance department licenses and fees.....	12,700.44
All other licenses, fees and taxes: municipal taxes and licenses.....	9,051.84
Other disbursements: collection and exchange.....	1,970.15
Paid stockholders for interest or dividends (amount declared during the year, \$90,000.00).....	90,000.00
Total disbursements.....	\$ 2,635,251.41

Ledger Assets.

Book value of real estate.....	\$ 5,737.55
Mortgage loans on real estate, first liens.....	253,538.70
Book value of bonds, \$422,716.63, and stocks, \$2,716, 411.87.....	3,130,138.50
Cash in company's office.....	2,154.61
Deposits in trust companies and banks not on interest.....	99,912.66
Deposits in trust companies and banks on interest.....	125,929.80
Agents' balances representing business written subsequent to October 1, 1908.....	237,065.32
Agents' balances representing business written prior to October 1, 1908.....	7,200.59
Total ledger assets.....	\$ 3,923,747.73

Non-Ledger Assets.

Interest due, \$1,332.50, and accrued, \$1,267.96 on mortgages.....	\$ 2,600.46
Interest due, \$1,475.00 on bonds.....	1,475.00
Total.....	4,075.46
Market value of bonds and stocks over book value.....	24,706.59
Gross assets.....	\$ 3,940,610.69

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	7,200.59
Total admitted assets.....	\$ 3,942,359.10

Liabilities.

Gross losses adjusted and not yet due, \$37,573.50.....	\$ 37,573.50
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	157,791.88
Gross claims for losses resisted.....	11,500.00
Total.....	\$ 236,865.38
Deduct reinsurance due or accrued.....	41,012.53
Net amount of unpaid losses and claims.....	\$ 195,852.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,623, 311.99; unearned premiums (fifty per cent.).....	\$ 817,655.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,851, 833.82; unearned premiums (pro rata).....	1,469,700.94
Total unearned premiums as computed above.....	2,287,416.93
State, county and municipal taxes due or accrued.....	20,060.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,000.00
Return premiums, \$3,000.00; reinsurance premiums, \$10,000.00.....	13,000.00
All other liabilities.....	10,000.00

Total amount of all liabilities, except capital \$ 2,528,269.78

Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	1,114,089.32
Surplus as regards policy-holders.....	1,414,089.32
Total liabilities.....	\$ 2,942,359.19

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$443,583,306.00	\$ 4,665,659.05
Written or renewed during the year.....	282,708,909.00	2,316,095.53
Total.....	\$726,292,175.00	\$ 7,982,355.58
Deduct those expired and marked off as terminated.....	252,545,239.00	2,056,126.23
In force at the end of the year.....	\$473,748,936.00	\$ 4,926,229.35
Deduct amount reinsured.....	48,129,364.00	439,083.54
Net amount in force.....	\$425,619,572.00	\$ 4,487,145.81

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$1,632,175.73.

Total amount of the company's stock owned by the directors at par value, \$98,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written.....	\$ 2,739,167.00	\$ 146,435.00	\$ 2,875,602.00
Gross amount of premiums received.....	39,945.71	836.32	39,952.03
Losses paid.....	14,854.72	-----	14,854.72
Losses incurred.....	14,459.79	-----	14,459.79

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$41,632.18.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,600.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1851.

Commenced business August, 1851.

Home office, 22 Wellington Street East, Toronto, Canada.

President, HON. GEO. A. COX.
Secretary, C. C. FOSTER.

Vice-President, W. R. BROCK.
General Manager, W. B. MEIKLE.

Capital Stock.

Deposit capital.....	\$207,000.00
Amount of ledger assets December 31st of previous year.....	\$ 2,391,494.22
Extended at.....	\$ 2,391,494.22

Income.

Gross premiums.....	\$2,036,392.72	\$ 418,481.71
Deduct gross amount paid for reinsurance, fire, \$231,614.76; marine and inland, \$138,335.96; return premiums, fire, \$396,294.51; marine and inland, \$22,286.57.....	677,709.27	160,622.53
Total premiums (other than perpetual).....	\$1,358,683.45	\$ 257,859.18
Gross interest on bonds and dividends on stocks, less \$350.00 accrued interest on bonds acquired during 1908.....		\$ 71,997.76
Gross interest on deposit in trust companies and banks.....		5,984.30
Gross interest from all other sources.....		1,949.07
Total gross interest and rents.....		79,932.69
From other sources: sent from Home Office.....		72,326.05
Total income.....		\$ 1,768,800.77

Disbursements.

Gross amount paid policy-holders for losses (including \$188,983.86 occurring in previous years).....	\$1,160,131.99	\$	418,910.65
Deduct amount received for salvage, fire, \$10,816.66; marine and inland, \$18,526.15; reinsurance, fire, \$156,661.72; marine and inland, \$196,710.03	167,478.38	155,236.18	
Net amount paid policy-holders for losses	\$ 992,653.61	\$	263,674.47
Expenses of adjustment and settlement of losses....			16,350.53
Commissions or brokerage.....			312,790.55
Salaries, \$27,068.38; and expenses, \$44,765.83, of special and general agents.....			81,834.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			97,680.90
Rents			5,235.31
Advertising, \$7,377.47; printing and stationery, 12,086.06			19,463.53
Postage, telegrams, telephone and express.....			15,096.14
Legal expenses.....			429.60
Furniture and fixtures.....			533.59
Maps, including corrections.....			4,838.63
Underwriters' boards and tariff associations.....			25,231.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			3,426.18
Inspections and surveys.....			3,915.06
State taxes on premiums.....			30,222.59
Insurance department licenses and fees.....			11,283.31
All other licenses, fees and taxes: municipal and county			22,851.40
Other disbursements: lighting, heating and miscellaneous			9,028.47
Gross loss on sale or maturity of ledger assets, viz: bonds.....			500.00
Total disbursements.....		\$	1,913,925.43

Ledger Assets.

Book value of bonds, \$1,775,302.01, and stocks, \$97,322.85	\$	1,872,624.86
Cash in company's office.....		1.70
Deposits in trust companies and banks not on interest		498.58
Deposits in trust companies and banks on interest.....		132,360.03
Agents' balances representing business written subsequent to October 1, 1908.....		214,730.21
Agents' balances representing business written prior to October 1, 1908.....		9,329.50
Bills receivable, taken for marine and inland risks.....		7,833.62
Bills receivable, taken for fire risks.....		8,101.16
Total ledger assets.....	\$	2,240,709.50

Non-Ledger Assets.

Interest due, \$2,062.50, and accrued, \$22,772.18 on bonds	\$	24,834.68
Total		24,834.68
Gross assets.....		\$ 2,271,034.24

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$	9,329.50
Bills receivable, past due, taken for marine, inland and fire risks.....		8,101.16
Book value of ledger assets over market value, viz:		69,281.38
Total		86,972.04
Total admitted assets.....	\$	2,184,632.30

Liabilities.

Gross losses adjusted and unpaid.....	\$	106,619.79
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		63,134.80
Gross claims for losses resisted.....		18,961.40
Total	\$	218,715.99
Net amount of unpaid losses and claims.....	\$	218,715.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,107,356.02; unearned premiums (fifty per cent).....	\$	533,675.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,296,867.31; unearned premiums (pro rata).....		615,888.37
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$25,855.53; unearned premiums (fifty per cent).....		12,927.61
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$64,182.96; unearned premiums (fifty per cent; ocean cargo, 100 per cent).....		32,091.48
		8,793.03
Total unearned premiums as computed above.....		1,223,876.40
State, county and municipal taxes due or accrued.....		21,997.65
Total amount of all liabilities, except capital	\$	1,464,090.04
Deposit capital.....	\$	207,000.00
Surplus over all liabilities.....		513,542.16
Surplus as regards policy-holders.....		720,542.16
Total liabilities.....	\$	2,184,632.20

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$277,523,080.00	\$ 3,103,068.00	\$ 8,937,230.00	\$ 175,032.98
Written or renewed during the year	198,983,735.00	2,036,332.72	70,967,305.00	418,481.71
Total	\$476,511,814.00	\$ 5,138,401.32	\$79,904,634.00	\$ 594,114.69
Deduct those expired and marked off as terminated	222,163,630.00	2,435,383.31	72,294,795.00	426,435.14
In force at the end of the year	\$254,348,184.00	\$ 2,703,078.11	\$ 7,639,839.00	\$ 167,679.55
Deduct amount reinsured	32,251,018.00	308,809.79	2,236,815.00	68,847.43
Net amount in force	\$222,097,166.00	\$ 2,404,217.33	\$ 5,411,024.00	\$ 98,832.12

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$963,806.10; inland marine, \$137,355.47; ocean marine, \$118,543.00.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 2,863,040.00
Gross amount of premiums received	25,832.29
Losses paid	8,205.86
Losses incurred	10,078.48

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$27,909.40.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$2,517.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN RESERVE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1903.

Commenced business May, 1903.

Home office, 501 Park Building, Cleveland, Ohio.

President, MANS E. MAGAN.

Vice-President, HENRY W. S. WOOD.

Secretary and Treasurer, R. E. GOOCH.

Capital Stock.

Amount of capital paid up in cash	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 474,175.21
Extended at	\$ 474,175.21

Income.

Gross premiums	\$ 476,443.61
Deduct gross amount paid for reinsurance, fire, \$43,845.36; return premiums, fire, \$91,098.94	134,944.30
Total premiums (other than perpetual)	\$ 341,499.31
Gross interest on bonds and dividends on stocks, less \$1,115.70 accrued interest on bonds acquired during 1908	\$ 17,339.47
Gross interest on deposit in trust companies and banks	1,020.66
Gross interest from all other sources	762.07
Total gross interest and rents	19,122.20
Total income	\$ 360,621.51

Disbursements.

Gross amount paid policy-holders for losses (including \$11,783.22 occurring in previous years)	\$ 170,340.55
Deduct amount received for salvage, fire, \$314.17; reinsurance, fire, \$24,046.73	24,360.90
Net amount paid policy-holders for losses	\$ 145,979.75

Expenses of adjustment and settlement of losses.....	1,965.49
Commissions or brokerage.....	80,209.80
Salaries, \$7,450.00; and expenses, \$8,510.28, of special and general agents.....	16,960.28
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	14,984.00
Rents.....	1,681.67
Advertising, \$305.00; printing and stationery, \$2,933-06.....	3,238.06
Postage, telegrams, telephone and express.....	1,965.36
Furniture and fixtures.....	1,091.70
Maps, including corrections.....	1,478.57
Underwriters' boards and tariff associations.....	2,358.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,472.56
Inspections and surveys.....	949.97
State taxes on premiums.....	3,548.00
Insurance department licenses and fees.....	2,535.89
All other licenses, fees and taxes: city licenses and taxes.....	976.14
Other disbursements—	
Office expenses.....	\$ 1,164.13
Travelling expenses.....	1,132.00
Auditing.....	400.00
Incidentals.....	793.61
Signs.....	871.35
Total	3,801.09
Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00).....	16,900.00
Gross loss on sale or maturity of ledger assets, viz: bonds.....	20,753.20
Gross decrease, by adjustment, in book value of ledger assets, viz: stocks.....	22,314.50
Total disbursements.....	\$ 344,914.17

Ledger Assets.

Book value of bonds, \$288,110.03, and stocks, \$100,770.77.....	\$ 388,880.80
Cash in company's office.....	1,759.56
Deposits in trust companies and banks not on interest.....	14,493.12
Deposits in trust companies and banks on interest.....	23,000.00
Agents' balances representing business written subsequent to October 1, 1908.....	61,749.07
Total ledger assets.....	\$ 489,882.55

Non-Ledger Assets.

Interest accrued, \$3,369.22 on bonds.....	\$ 3,369.22
Interest accrued, \$141.66 on collateral loans.....	141.66
Total	3,510.88
Gross assets.....	\$ 493,393.43

Deduct Assets Not Admitted.

Book value of ledger assets over market value.....	3,337.80
Total admitted assets.....	\$ 490,055.63

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 36,234.80
Gross claims for losses resisted.....	1,500.00
Total	\$ 37,734.80
Deduct reinsurance due or accrued.....	13,879.63
Net amount of unpaid losses and claims	\$ 23,855.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$284,160.25; unearned premiums (fifty per cent).....	\$ 142,080.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$132,935.11; unearned premiums (pro rata).....	83,058.43
Total unearned premiums as computed above	226,038.55
State, county and municipal taxes due or accrued.....	5,103.66
Total amount of all liabilities, except capital	\$ 254,997.38
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	35,058.25
Surplus as regards policy-holders	235,038.25
Total liabilities	\$ 490,055.63

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$85,110,434.79	\$ 295,406.47
Written or renewed during the year.....	38,680,563.38	476,443.61
Total	\$63,799,998.17	\$ 771,940.08
Deduct those expired and marked off as terminated.....	25,833,478.63	222,342.53
In force at the end of the year.....	\$37,966,519.54	\$ 449,597.55
Deduct amount reinsured.....	3,880,381.42	23,502.19
Net amount in force	\$34,086,038.12	\$ 417,095.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$156,865.87.

Total amount of company's stock owned by the directors at par value, \$72,400.00.

Total amount loaned to directors or other other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	\$ 132,698.02
Gross amount of premiums received	1,898.75
Losses paid	371.57
Losses incurred	371.57

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$2,150.01.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$341.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853. Commenced business March, 1853.

Home office, 150 Broadway, New York City, N. Y.

President, MARSHALL S. DRIGGS. Secretary, FREDERICK H. WAY.

Capital Stock.

Amount of capital paid up in cash	\$250,000.00
Amount of ledger assets December 31st of previous year	2,575,762.02
Extended at	\$ 2,575,762.02

Income.

Gross premiums	\$ 1,933,928.40
Deduct gross amount paid for reinsurance, fire, \$177,817.01; return premiums, fire, \$213,974.39	391,792.30
Total premiums (other than perpetual)	\$ 1,542,136.10

Gross interest on mortgage loans	\$ 24,708.53
Gross interest on collateral loans	1,088.85
Gross interest on bonds and dividends on stocks, less \$2,395.83 accrued interest on bonds acquired during 1908	44,839.17
Gross interest on deposit in trust companies and banks	3,187.17
Gross interest from all other sources	6.20
Gross rents from company's property, including \$1,500.00 for company's occupancy of its own buildings	5,061.67
Total gross interest and rents	78,991.50
Gross profit on sale or maturity of ledger assets, viz: stocks	16,221.50
Total income	\$ 1,637,349.19

Disbursements.

Gross amount paid policy-holders for losses (including \$110,689.35 occurring in previous years)	\$ 820,155.85
Deduct amount received for salvage, fire, \$7,001.04; reinsurance, fire, \$32,860.54	90,861.58
Net amount paid policy-holders for losses	\$ 729,294.27
Expenses of adjustment and settlement of losses	13,048.06
Commissions or brokerage	382,574.19
Allowances to local agencies for miscellaneous agency expenses	31,818.05
Salaries, \$41,223.05; and expenses, \$12,990.30, of special and general agents	54,223.35
Salaries, fees and all other charges of officers, directors, trustees and home office employees	121,108.74
Rents, including \$1,500.00 for company's occupancy of its own buildings	24,900.00
Advertising, \$2,495.74; printing and stationery, \$13,339.18	15,834.92
Postage, telegrams, telephone and express	6,480.45
Legal expenses	1,200.06
Furniture and fixtures	675.63
Maps, including corrections	6,464.02
Underwriters' boards and tariff associations	12,846.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,967.77
Inspections and surveys	1,358.40
Repairs and expenses (other than taxes) on real estate	1,857.76
Taxes on real estate	1,169.13
State taxes on premiums	2,784.83
Insurance department licenses and fees	12,629.45
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00)	50,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds	483.00
Gross decrease, by adjustment, in book value of ledger assets, viz:—	
Real estate	\$ 18,929.76
Stocks	5,400.00
Total disbursements	\$ 1,935,306.24

Ledger Assets.

Book value of real estate.....	\$ 90,000.00	
Mortgage loans on real estate, first liens, \$502,100.00	502,100.00	
Book value of bonds, \$625,445.41, and stocks, \$925,- 388.01	1,550,833.42	
Cash in company's office.....	7,306.44	
Deposits in trust companies and banks not on interest	2,238.12	
Deposits in trust companies and banks on interest..	301,632.13	
Agents' balances representing business written subsequent to October 1, 1908.....	231,593.89	
Agents' balances representing business written prior to October 1, 1908.....	1,200.97	
Total ledger assets.....	\$ 2,686,804.97	

Non-Ledger Assets.

Interest due, \$100.00, and accrued, \$3,059.58 on mort- gages	\$ 3,159.58	
Interest due, \$2,713.75, and accrued, \$6,711.53 on bonds	9,425.28	
Interest due, \$1,814.35, and accrued, \$6,490.00 on other assets.....	8,304.35	
Total	30,889.21	
Other non-ledger assets, viz:— Due by other companies for reinsurance on losses paid—	8,820.47	
Salamander	\$ 1,858.07	
Girard	1,712.40	
Westchester	950.00	
Gross assets.....	\$ 2,711,514.65	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 1,200.97	
Book value of ledger assets over market value.....	177,960.42	
Total	179,161.39	
Total admitted assets.....	\$ 2,532,353.26	

Liabilities.

Gross losses adjusted and not yet due, \$12,411.08.....	\$ 12,411.08	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	152,041.36	
Gross claims for losses resisted.....	199,944.59	
Total	\$ 303,797.03	
Deduct reinsurance due or accrued.....	91,089.25	
Net amount of unpaid losses and claims.....	\$ 212,707.78	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$958,- 754.03; unearned premiums (fifty per cent).....	\$ 479,377.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,604,- 049.36; unearned premiums (pro rata).....	875,003.45

Total unearned premiums as computed above.....	1,854,880.47
State, county and municipal taxes due or accrued....	15,032.38
Reinsurance premiums, \$8,725.54.....	8,725.54
Total amount of all liabilities, except capital Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	634,487.19
Surplus as regards policy-holders.....	884,487.19
Total liabilities.....	\$ 2,532,353.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$246,390,152.00	\$ 2,576,017.00
Written or renewed during the year	173,506,914.00	1,933,928.40
Total	\$419,897,066.00	\$ 4,509,945.00
Deduct those expired and marked off as terminated.....	151,447,999.00	1,732,806.07
In force at the end of the year.....	\$268,089,066.00	\$ 2,777,139.93
Deduct amount reinsured	20,666,058.00	214,356.54
Net amount in force	\$247,423,008.00	\$ 2,562,803.39

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$841,673.79.

Total amount of company's stock owned by the directors at par value, \$80,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	\$ 3,548,773.00	\$ 635,542.00	\$ 4,184,315.00
Gross amount of premiums received	57,115.50	3,490.92	60,606.42
Losses paid	15,610.09	206.83	15,816.92
Losses incurred	15,023.49	206.83	15,230.32

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, \$67,555.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, \$7,038.31.

Companies Other Than Fire Doing
Casualty, Fidelity or Surety Business.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of
THE AETNA ACCIDENT & LIABILITY COMPANY OF HARTFORD,
CONNECTICUT.

Organized under the laws of the State of Connecticut, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 23, 1885. Commenced business May 26, 1907.

Home office, 650 Main Street, Hartford, Connecticut.

President, M. G. BULKELEY.
Secretary, J. S. ROWE.

Vice-President, WALTER C. FAXON.
Treasurer, M. B. BRAINARD.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year	\$ 750,687.23	
Extended at.....		\$ 750,687.23

Income.

Plate Glass:		
Gross premiums written and renewed during the year.....	\$ 798.03	
Total	\$ 798.03	
Deduct premiums in course of collec- tion	668.81	
Net cash received for premiums..		\$ 129.22
Burglary and Theft:		
Gross premiums written and renewed during the year.....	\$ 3,479.56	
Total		\$ 3,479.56
Deduct premiums on policies not taken	\$ 329.10	
Deduct premiums in course of collec- tion	3,150.46	
Total deductions		3,479.56
Automobile Property Damage:		
Gross premiums unpaid Dec. 31, 1907..	1,612.15	
Gross premiums written and renewed during the year.....	65,904.82	
Total		\$ 67,516.97

Deduct return premiums on policies cancelled	\$ 3,574.29	
Deduct premiums on policies not taken	5,782.32	
Deduct premiums in course of collection	3,495.90	
Total deductions.....	18,852.51	
Net cash received for premiums..	48,664.46	
Total net cash received for premiums.....	\$ 48,708.68	
Gross interest on mortgage loans.....	\$ 17,982.57	
Gross interest on collateral loans.....	502.29	
Gross interest on bonds and dividends on stocks, less \$1,163.89 accrued interest on bonds acquired during 1908.....	8,586.11	
Gross interest on deposit in trust companies and banks	2.57	
Total gross interest and rents.....	26,073.54	
Total income.....	\$ 75,497.02	

Disbursements.

Automobile Property Damage:		
Gross amount paid for losses.....	\$ 6,923.23	
Net amount paid policy-holders for losses.....	\$ 6,923.23	
Total	6,923.23	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Plate glass, \$40.59; automobile property damage, \$11,705.89.....	11,746.48	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	2,589.06	
Salaries, traveling and all other expenses of agents not paid by commissions.....	422.36	
Inspections (other than medical and claim).....	30.14	
Rents, including \$500.00 for company's occupancy of its own buildings.....	500.00	
State taxes on premiums.....	60.55	
Insurance department licenses and fees.....	9,519.77	
All other licenses, fees and taxes: municipal.....	251.50	
Legal expenses.....	50.00	
Advertising	86.84	
Printing and stationery.....	3,936.46	
Postage, telegraph, telephone and express.....	217.74	
Furniture and fixtures.....	826.71	
Stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00	
Other disbursements: incidental expense.....	217.03	
Total disbursements.....	\$ 57,439.01	

Ledger Assets.

Mortgage loans on real estate, first liens, \$450,500.00	\$ 450,500.00
Loans secured by pledge of bonds, stocks or other collateral	25,000.00
Book value of bonds, \$238,406.25.....	238,406.25
Cash in company's office.....	313.45
Deposits in trust companies and banks not on interest	63,085.85
Bills receivable.....	469.69

Ledger assets..... \$ 777,715.74

Non-Ledger Assets.

Interest accrued, \$4,723.27 on mortgages.....	\$ 4,723.27
Interest accrued, \$1,625.00 on bonds.....	1,625.00
Interest accrued, \$625.00 on collateral loans.....	625.00

Total

Gross premiums in course of collection, viz:

Plate Glass:

On policies or renewals issued on or after October 1, 1908...\$ 668.81

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908...\$ 3,150.46

Automobile Property Damage:

On policies or renewals issued on or after October 1, 1908...\$ 7,979.96

On policies or renewals issued prior to October 1, 1908..... 1,516.84

Total

13,815.17

Gross assets..... \$ 796,004.18

Deduct Assets Not Admitted.

Bills receivable.....	\$ 469.69
Gross premiums in course of collection written prior to October 1, 1908.....	1,516.84
Book value of ledger assets over market value.....	1,406.25

Total

3,392.78

Admitted assets..... \$ 794,611.40

Liabilities.**Losses and claims:**

Automobile Property Damage:	
In process of adjustment.....	\$ 7,459.75
Resisted	1,708.00

Net unpaid claims, except liability claims..... 9,167.75

Total unpaid claims and expenses of settlement

\$ 9,167.75

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$54,974.33; unearned premiums fifty per cent, \$27,487.16.....	\$	27,487.16	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$533.57; unearned premiums, pro rata, \$309.63		309.63	
Total unearned premiums.....			27,796.79
Commissions, brokerages and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz: Plate glass, \$222.93; burglary and theft, \$945.14; Automobile property damage, \$1,994.77.....		3,162.84	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00	
State, county and municipal taxes due or accrued....		7,600.82	
Total amount of all liabilities, except capital	\$	48,288.20	
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		246,322.20	
Surplus as regards policy-holders.....		746,322.20	
Total liabilities.....	\$	794,611.40	

Exhibit of Premiums.

	Plate Glass	Automobile Property	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement.....		\$ 4,537.99	
Written or renewed during the year.....	\$ 708.03	65,904.82	\$ 3,479.56
Total.....	\$ 708.03	70,442.81	\$ 3,479.56
Deduct expirations and cancellations.....		18,883.40	329.10
In force at the end of the year.....	\$ 708.03	\$ 51,559.41	\$ 3,150.46
Deduct amount reinsured.....			
Net premiums in force.....	\$ 708.03	\$ 51,559.41	\$ 3,150.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, on its books and records E. and O. E.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$150,000.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except the regular commissions on their own risks.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	35.00
Decrease in above estimate during the year.....		20.95
Total	\$	4.05
Losses and claims (less reinsurance) incurred during the year, viz:—		
Automobile property damage, \$16,086.93.....		16,086.93
Total	\$	16,090.98
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Automobile property damage, \$6,919.18.....	\$	6,919.18
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Automobile property damage, \$4.05.....	4.05	6,923.23
Losses and claims unpaid December 31, 1908.....	\$	9,167.75
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Plate glass, \$500.00; burglary and theft, \$33,333.33; automobile property damage, \$7,500.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed during Year	Gross Losses Paid
Automobile property damage.....				\$ 226.30

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$226.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AETNA LIFE INSURANCE COMPANY,
ACCIDENT AND LIABILITY DEPARTMENT,

Organized under the laws of the State of Connecticut, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof

Incorporated 1820. Commenced business, 1850.

Home office, 650 Main Street, Hartford, Conn.

LIFE, ACCIDENT AND LIABILITY DEPARTMENT

M. G. BULKELEY, President.
Vice-President, J. L. ENGLISH.
Secretary, C. E. GILBERT. Assistant Secretary, W. H. NEWALL.
Treasurer, M. B. BRAINARD.
WALTER C. FAXON, Vice-President.
J. SCOTFIELD ROWE, Secretary. J. M. PARKER, JR., Secretary.
E. C. BOWEN, Asst. Secretary. E. C. HIGGINS, Asst. Secretary.

Capital Stock.

Amount of capital paid up in cash, in-
cluded in life assets.....\$2,000,000.00
Amount of ledger assets December 31st of previous
Year.....\$ 84,482,457.84
Deduct assets of life business..... 80,108,203.25
Extended at..... \$ 4,374,254.59

Income.

Accident:
Gross premiums unpaid December 31,
1907.....\$ 154,867.86
Gross premiums written and renewed
during the year..... 1,958,748.81
Total.....\$ 2,113,616.67
Deduct reinsurance premiums and
cancellations.....\$ 598,346.34
Net cash received for premiums..... \$ 1,515,270.33
Health:
Gross premiums unpaid December 31,
1907.....\$ 18,213.32
Gross premiums written and renewed
during the year..... 335,555.98
Total.....\$ 353,769.30

Deduct reinsurance premiums and
cancellations.....\$ 106,336.39
Net cash received for premiums..... 247,432.91
Liability:
Gross premiums unpaid December 31,
1907.....\$ 429,788.02
Gross premiums written and renewed
during the year..... 3,627,494.82
Total.....\$ 4,057,282.84
Deduct reinsurance premiums and
cancellations.....\$ 1,057,370.81
Net cash received for premiums..... 2,900,912.03
Workmen's Collective:
Gross premiums unpaid December 31,
1907..... 17,715.60
Gross premiums written and renewed
during the year..... 98,675.67
Total.....\$ 116,391.27
Deduct reinsurance premiums and
cancellations.....\$ 58,811.02
Net cash received for premiums..... 57,580.25
Total net cash actually received for premiums \$ 4,820,195.52
Gross interest on mortgage loans.....\$ 97,154.39
Gross interest on bonds and dividends on stocks..... 63,276.00
Gross interest on deposit in trust companies and
banks..... 8,264.53
Gross interest from all other sources..... 150.41
Total gross interest and rents..... 168,854.33
Total income..... \$ 4,989,049.85

Disbursements.

Accident:
Gross amount paid for losses.....\$ 608,306.91
Deduct reinsurance..... 17,062.33
Net amount paid policy-holders
for losses.....\$ 591,244.58
Health:
Gross amount paid for losses.....\$ 116,005.78
Deduct reinsurance..... 3,732.63
Net amount paid policy-holders
for losses..... 112,273.10
Liability:
Gross amount paid for losses.....\$ 1,561,888.88
Deduct reinsurance..... 12,135.96
Net amount paid policy-holders
for losses..... 1,549,752.92
Workmen's Collective:
Gross amount paid for losses.....\$ 24,135.07
Net amount paid policy-holders
for losses..... 24,135.07
Total.....\$ 2,277,405.67

Investigation and adjustment of claims, viz:	
Accident, \$37,803.69; health, \$2,123.77; liability, \$145,614.14	153,541.60
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$524,928.89; health, \$81,479.28; liability, \$702,545.60; workmen's collective, \$11,516.05	1,320,469.22
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	181,668.49
Salaries, traveling and all other expenses of agents not paid by commissions.....	69,817.70
Medical examiners' fees and salaries.....	12,245.49
Inspections (other than medical).....	101,049.40
Rents, including \$7,500.00 for company's occupancy of its own buildings.....	59,253.67
State taxes on premiums.....	72,830.89
Insurance department licenses and fees.....	2,193.22
All other licenses, fees and taxes—	
Municipal and county.....	\$ 4,248.27
Surrender value ten-payment policies.....	2,996.80
Legal expenses.....	4,427.76
Advertising.....	20,105.62
Printing and stationery.....	70,404.55
Postage, telegraph, telephone and express.....	50,064.40
Furniture and fixtures.....	23,024.10
Stockholders for interest or dividends.....	100,000.00
Other disbursements—	
Repairs other than on real estate.....	\$ 1,058.00
Incidental expenses.....	9,708.49
Investment expenses.....	466.56
Profit and loss (bills receivable uncollectible).....	9,024.22
Total disbursements.....	\$ 4,580,429.21

Ledger Assets.

Mortgage loans on real estate, first liens, \$2,005,586.09	\$ 2,005,586.00
Book value of bonds, \$1,100,045.00, and stocks, \$855,687.50	1,955,732.50
Cash in company's office.....	48,900.25
Deposits in trust companies and banks not on interest.....	235,501.81
Deposits in trust companies and banks on interest.....	467,182.73
Bills receivable.....	80,671.85
Ledger assets.....	\$ 4,782,675.23

Non-Ledger Assets.

Interest due, \$387.50, and accrued, \$56,141.67 on mortgages	\$ 56,529.17
Interest accrued, \$14,759.99 on bonds.....	14,769.99
Interest accrued, \$801.72 on other assets.....	801.72
Gross premiums in course of collection, viz:	
Accident:	
On policies or renewals issued on or after October 1, 1908...\$	118,017.49
On policies or renewals issued prior to October 1, 1908.....	18,168.58

Health:	
On policies or renewals issued on or after October 1, 1908...\$	17,540.45
On policies or renewals issued prior to October 1, 1908.....	1,689.35
Liability:	
On policies or renewals issued on or after October 1, 1908...\$	330,133.36
On policies or renewals issued prior to October 1, 1908.....	91,610.29
Workmen's Collective:	
On policies or renewals issued on or after October 1, 1908...\$	10,400.86
On policies or renewals issued prior to October 1, 1908.....	2,777.49
Total	590,837.87

Gross assets.....	\$ 5,415,819.98
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Deduct Assets Not Admitted.

Bills receivable.....	\$ 80,671.85
Gross premiums in course of collection written prior to October 1, 1908.....	114,545.71
Book value of ledger assets over market value.....	90,664.50
Total	291,582.06

Admitted assets—accident, health, liability and workmen's collective business.....	\$ 5,153,731.92
Add admitted assets life business.....	86,070,892.78
Total admitted assets—life, accident and other business.....	\$ 92,124,624.70

Liabilities.**Losses and claims:**

Accident:	
In process of adjustment.....\$	74,039.15
Reported, proofs not received....	41,400.00
Resisted	88,123.89
Total	\$ 203,563.04

Health:	
In process of adjustment.....\$	3,950.22
Reported, proofs not received....	2,250.00
Total	6,200.22

Workmen's Collective:	
In process of adjustment.....\$	4,470.08
Total	4,470.08

Net unpaid claims, except liability claims.....	\$ 214,233.34
Special reserve for unpaid liability losses.....	1,419,600.00
Total unpaid claims and expenses of settlement	\$ 1,633,833.34

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$3,631,084.22; unearned premiums fifty per cent, \$1,815,542.11.....	\$ 1,815,542.11
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$101,685.59; unearned premiums, pro rata, \$49,476.82; unearned premiums, 10 pt. A. Pols. \$40,110.00.....	69,586.82
Pols. \$40,110.00.....	1,905,128.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz: Accident, \$43,666.47; health, \$5,612.94; liability, \$82,497.88; workmen's collective, \$2,635.67.....	134,412.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00
State, county and municipal taxes due or accrued.....	69,637.51
Total liabilities—accident, health, liability and workmen's collective business.....	\$ 3,753,613.04
(Surplus account health and liability, \$1,409,718.88.) Add total liabilities life business.....	80,602,410.02
Total amount of all liabilities, except capital Capital actually paid up in cash, shown in statement of life business.....	\$ 84,355,423.06
Surplus over all liabilities, total surplus life account and other business.....	\$ 2,000,000.00
5,769,201.04	
Surplus as regards policy-holders.....	7,709,201.04
Total liabilities.....	\$ 92,134,624.70

Risks and Premiums.

	Accident	Health
In force on the 31st day of December, under this heading in last year's statement.....	\$ 1,412,709.80	\$ 238,676.09
Written or renewed during the year.....	1,936,748.81	330,555.98
Total.....	\$ 3,371,458.67	\$ 574,232.07
Deduct expirations and cancellations.....	2,004,560.63	317,000.00
Inforce at the end of the year.....	\$ 1,366,898.15	\$ 257,232.07
Net premiums in force.....	\$ 1,365,371.65	\$ 257,232.05

	Liability	Workmen's Collective
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,171,666.33	\$ 15,230.21
Written or renewed during the year.....	3,589,819.15	98,675.67
Total.....	\$ 5,760,485.48	\$ 113,905.88
Deduct expirations and cancellations.....	3,616,363.69	87,364.15
Inforce at the end of the year.....	\$ 2,083,321.88	\$ 26,642.43
Net premiums in force.....	\$ 2,083,321.88	\$ 26,642.43

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, its books and records E. and O. E.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value. See Life Statement.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except the regular commissions.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 1,572,002.20
Increase in above estimate during the year..... 13,982.04

Total..... \$ 1,586,044.30

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$669,439.91; health, \$113,982.06; liability, \$1,526,252.92; workmen's collective, \$15,519.82..... 2,225,194.71

Total..... \$ 3,911,239.01

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—
Accident, \$555,113.72; health, \$109,281.84; liability, \$493,081.42; workmen's collective, \$15,519.82..... \$ 1,172,996.80

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—
Accident, \$36,130.86; health, \$2,911.26; liability, \$1,056,671.50; workmen's collective, \$8,615.25..... 1,104,408.87 2,277,405.67

Losses and claims unpaid December 31, 1908..... \$ 1,633,833.34

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$50,000.00; health, \$250.00; liability, \$30,000.00; workmen's collective, \$10,000.00....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During year	Gross Losses Paid
Accident.....	\$10,216,900.00	\$ 7,841,500.00	\$ 45,523.36	\$ 13,049.08
Health.....			3,829.47	951.75
Liability.....			42,846.40	24,711.13
Totals.....	\$10,216,900.00	\$ 7,841,500.00	\$ 92,166.23	\$ 38,761.96

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$96,205.90, return premiums, \$311.67.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of
THE AETNA INDEMNITY COMPANY OF HARTFORD, CONNECTICUT,

Organized under the laws of the State of Connecticut, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1897. Commenced business May, 1897.

Home office, 36 Pearl Street, Hartford, Connecticut.

Chairman of Board, FREDERICK D. KILBURN.

President, BEEKMAN HUNT.

Secretary, CHARLES I. BROOKS.

Treasurer, SAMUEL E. BREWSTER.

Capital Stock.

Amount of capital paid up in cash.....*\$250,000.00
Amount of ledger assets December 31st of previous
year \$ 1,066,402.04

*Reduced June 23, 1908, from \$500,000.00, and bal-
ance transferred to surplus account.
Extended at..... \$ 1,066,402.04

Income.

Accident:

Gross premiums written and renewed during the year.....	\$ 322.25	
Total	\$ 322.25	
Deduct premiums in course of collec- tion	247.25	
Net cash received for premiums.....		\$ 75.00

Health:

Gross premiums written and renewed during the year.....	\$ 167.50	
Total	\$ 167.50	
Deduct premiums in course of collec- tion	132.50	
Net cash received for premiums.....		35.00

Fidelity:

Gross premiums unpaid December 31, 1907	\$ 11,677.37	
Gross premiums written and renewed during the year.....	94,636.48	
Total		\$ 106,313.85

Deduct reinsurance.....	\$ 422.39	
Deduct return premiums on policies cancelled	9,108.35	
Deduct premiums in course of collec- tion	11,698.33	
Total deductions		29,229.07
Net cash received for premiums.....		77,084.75
Surety:		
Gross premiums unpaid December 31, 1907	\$ 81,159.30	
Gross premiums written and renewed during the year.....	273,718.46	
Total		\$ 354,877.76
Deduct reinsurance.....	14,677.22	
Deduct return premiums on policies cancelled	38,259.49	
Deduct premiums in course of collec- tion	91,472.99	
Total deductions		144,409.70
Net cash received for premiums.....		210,468.06
Plate Glass:		
Gross premiums unpaid December 31, 1907	\$ 11,677.37	
Gross premiums written and renewed during the year.....	129,739.98	
Total		\$ 154,684.87
Deduct return premiums on policies cancelled	22,936.29	
Deduct premiums in course of collec- tion	22,122.52	
Total deductions		44,158.81
Net cash received for premiums.....		110,526.06
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 47,226.74	
Gross premiums written and renewed during the year.....	213,418.32	
Total		\$ 260,645.06
Deduct reinsurance.....	27,799.52	
Deduct return premiums on policies cancelled	52,374.38	
Deduct premiums in course of collec- tion	29,525.46	
Total deductions		109,699.36
Net cash received for premiums.....		150,945.70
Total net cash actually received for premiums		549,110.60
Gross interest on mortgage loans.....	\$ 2,340.50	
Gross interest on bonds and dividends on stocks, less \$431.97 accrued interest acquired during 1908	26,637.53	
Gross interest on deposit in trust companies and banks	1,842.60	
Gross interest from all other sources.....	800.81	
Total gross interest and rents.....		31,451.44

From other sources:			
Premiums paid in advance 1908, \$765.16; less 1907, \$730.19	\$	34.97	
Miscellaneous		744.35	
Suspense account		337.42	
Premiums in suspense awaiting final disposition (gross), \$1,288.92; less 1907, \$469.81		819.12	1,935.86
Gross profit on sale or maturity of ledger assets, viz: mortgages			175.76
Total income	\$		682,703.66

Disbursements.

Fidelity:			
Gross amount paid for losses	\$	24,473.51	
Deduct salvage		1,996.40	
Total deduction		1,996.40	
Net amount paid policy-holders for losses	\$		22,477.11
Surety:			
Gross amount paid for losses	\$	85,668.23	
Deduct reinsurance		5,072.87	
Deduct salvage		23,444.49	
Total deduction		28,517.36	
Net amount paid policy-holders for losses			57,150.87
Plate Glass:			
Gross amount paid for losses	\$	38,643.70	
Deduct salvage		746.67	
Total deduction		746.67	
Net amount paid policy-holders for losses			37,897.03
Burglary and Theft:			
Gross amount paid for losses	\$	68,104.76	
Deduct reinsurance		7,397.57	
Deduct salvage		216.06	
Total deduction		7,613.63	
Net amount paid policy-holders for losses			60,491.13
Total net amount paid policy-holders for losses	\$		178,016.14
Investigation and adjustment of claims, viz:			
Fidelity, \$2,650.46; surety, \$43,029.81; burglary and theft, \$1,688.68			48,368.95
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident, \$16.25; fidelity, \$17,612.33; surety, \$54,553.19; plate glass, \$49,610.44; burglary and theft, \$44,122.57			156,914.73
Salaries, fees and all other compensation of officers, directors, trustees and home office employees			104,383.48
Salaries, traveling and all other expenses of agents not paid by commissions			26,335.96
Inspections (other than medical)			272.07
Rents			18,679.57

State taxes on premiums			9,343.87
Insurance department licenses and fees			6,860.17
All other licenses, fees and taxes—			
Municipal licenses	\$	792.53	
Tax on capital		4,000.00	
Tax on personal property		155.02	
Legal expenses			21,930.87
Advertising			817.14
Printing and stationery			13,003.09
Postage, telegraph, telephone and express			13,781.57
Furniture and fixtures			2,242.00
Other disbursements—			
Agency expense	\$	6,017.81	
General expense		3,922.82	
Office expense		4,878.88	
Traveling expense		5,293.01	20,031.82
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds	\$	149,871.14	
Stocks		11,733.93	161,605.07
Total disbursements	\$		787,704.70

Ledger Assets.

Book value of real estate	\$	6,250.00	
Mortgage loans on real estate, first liens, \$61,905.07		61,905.07	
Book value of bonds, \$359,291.18, and book value of stocks, \$343,031.04		702,322.22	
Cash in company's office and in transmission	\$	7,532.76	
Deposits in trust companies and banks not on interest		29,974.29	
Deposits in trust companies and banks on interest		33,240.01	70,748.06
Bills receivable, secured by notes	\$	1,066.46	
Other ledger assets, viz—			
The trustee of the estate of Jacob M. LAYTON has deposited as a special fund in the City National Bank of South Norwalk, Conn., \$14,681.25, being dividend on this company's claim against the estate		14,681.25	
Assignment of 5-36 of deposit of village of Cleveland Heights, Ohio, in Reserve Trust Co.; this represents 70 per cent of this company's proportion of assignment, less dividends already received		1,321.32	
Advances on contract		1,431.58	
Debit difference	\$	1,675.04	20,175.65
Ledger assets	\$		861,401.00

Non-Ledger Assets.

Interest due, \$28.75, and accrued, \$123.52 on mortgages	\$	162.27	
Interest accrued, \$4,789.95 on bonds.....		4,789.95	
			4,952.22
Gross premiums in course of collection, viz.:			
Accident:			
On policies or renewals issued on or after October 1, 1908...\$	247.25		
Health:			
On policies or renewals issued on or after October 1, 1908...\$	132.50		
Fidelity:			
On policies or renewals issued on or after October 1, 1908...\$	8,764.07		
On policies or renewals issued prior to October 1, 1908.....	2,934.26		
Surety:			
On policies or renewals issued on or after October 1, 1908...\$	33,213.35		
On policies or renewals issued prior to October 1, 1908.....	58,259.64		
Plate Glass:			
On policies or renewals issued on or after October 1, 1908...\$	19,209.14		
On policies or renewals issued prior to October 1, 1908.....	2,913.38		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908...\$	24,728.03		
On policies or renewals issued prior to October 1, 1908.....	4,797.43	155,109.05	
Other non-ledger assets.....		2,433.13	
Gross assets.....		\$	1,023,985.40

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	68,904.71	
Book value of ledger assets over market value, viz.:			
Bonds and stocks.....	\$36,903.16		
Mortgage, San Diego County, Calif.	1,909.00		
Debit differences	1,675.94		
Advances on contracts.....	1,431.58		
Real estate, Depew, N. Y.....	250.00		
Bills receivable secured by notes.....	1,066.46	43,226.24	112,130.95
Admitted assets.....	\$		911,851.45

Liabilities.

Losses and claims:

Fidelity:			
In process of adjustment.....	\$	210.19	
Resisted		42,216.91	
Total	\$	42,427.10	
Deduct reinsurance.....		9,716.53	
Net unpaid claims, except liability claims.....			\$ 32,710.57
Surety:			
In process of adjustment.....	\$	44,531.77	
Resisted		286,192.15	
Total	\$	330,724.92	
Deduct reinsurance.....		122,437.82	
Net unpaid claims, except liability claims.....			208,287.10
Plate Glass:			
In process of adjustment.....	\$	1,883.53	
Net unpaid claims, except liability claims.....			1,883.53
Burglary and Theft:			
Adjusted	\$	687.60	
In process of adjustment.....		2,544.99	
Reported, proofs not received.....		3,856.80	
Resisted		4,203.30	
Total	\$	11,292.69	
Deduct reinsurance.....		637.57	
Net unpaid claims, except liability claims.....			10,655.03
Total unpaid claims and expenses of settlement			\$ 258,536.23
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$537,342.35; unearned premiums fifty per cent, and pro rata, \$263,497.26.....	\$	293,845.09	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$43,281.55; unearned premiums, pro rata, \$23,713.22.....		23,713.22	
Total unearned premiums.....			267,558.29
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:			
Accident, \$72.42; health, \$30.83; fidelity, \$1,927.10; surety, \$7,142.28; plate glass, \$6,884.48; burglary and theft, \$6,384.83.....			22,451.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,137.43

Return premiums.....	3,240.17
Reinsurance	5,947.52
Advance premiums (one hundred per cent).....	765.19
Other liabilities, viz: premiums in suspense (less commissions)	929.59
Total amount of all liabilities, except capital	\$ 576,309.04
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	86,545.41
Surplus as regards policy-holders.....	336,545.41
Total Liabilities.....	\$ 911,854.45

Exhibit of Premiums.

	Accident	Health	Fidelity
In force on the 31st day of December under this heading in last year's statement			\$ 96,195.66
Written or renewed during the year.....	\$ 322.25	\$ 107.50	94,636.48
Total	\$ 322.25	\$ 107.50	\$ 190,832.14
Deduct expirations and cancellations.....			107,456.21
In force at the end of the year.....	\$ 322.25	\$ 107.50	\$ 83,375.96
Deduct amount reinsured.....	30.00	40.00	5,715.19
Net premiums in force.....	\$ 292.25	\$ 127.50	\$ 74,660.74

	Surety	Plate Glass	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 279,698.17	\$ 101,072.76	\$ 200,373.50
Written or renewed during the year.....	275,718.46	129,739.98	215,418.32
Total	\$ 555,416.63	\$ 230,812.74	\$ 415,792.12
Deduct expirations and cancellations.....	199,481.55	121,612.45	225,062.03
In force at the end of the year.....	\$ 355,935.08	\$ 109,200.29	\$ 188,760.00
Deduct amount reinsured.....	20,240.43		25,911.62
Net premiums in force.....	\$ 335,694.65	\$ 109,200.29	\$ 162,848.47

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$3,750.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 165,930.80
Increase in above estimate during the year..... 27,147.29

Total \$ 193,107.09

Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity, \$27,413.54; surety, \$117,549.54; plate glass, \$35,612.75; burglary and theft, \$57,869.45 238,445.28

Total \$ 431,552.37

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Fidelity, \$16,062.84; surety, \$16,876.44; plate glass, \$34,078.77; burglary and theft, \$48,687.42 \$ 115,705.47

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Fidelity, \$5,414.27; surety, \$40,274.43; plate glass, \$3,818.26; burglary and theft, \$11,803.71 62,310.67 178,016.14

Losses and claims unpaid December 31, 1908..... \$ 253,530.23

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$20,000.00; fidelity, \$300,000.00; surety, \$300,000.00; plate glass, \$26,165.00; burglary and theft, \$100,000.00

Give the largest net amount insured in any one risk in each of the following classes:—

Accident, \$10,000.00; fidelity, \$35,000.00; surety, \$300,000.00; plate glass, \$26,165.00; burglary and theft, \$25,000.00

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 516,813.00	\$ 1,000.75	\$ 5,031.50
Surety	708,287.00	1,841.68	1,308.23
Burglary and theft	1,251,574.00	4,691.39	218.25
Totals	\$ 2,500,774.00	\$ 8,032.82	\$ 6,517.98

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1894. Commenced business January 16, 1895.

Home office, Equitable Building, Calvert and Fayette Streets,
Baltimore, Md.

President, GEORGE CATOR.

Vice-Presidents, CHARLES A. WEBB, GEORGE L. RADCLIFFE, H. H. STRYKER.

Secretary and Treasurer, WM. E. P. DUVALL.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,338,349.37
Extended at.....	\$ 1,338,349.37

Income.

Fidelity:	
Gross premiums unpaid December 31, 1907	\$ 22,346.20
Gross premiums written and renewed during the year.....	238,852.22
Total	\$ 261,198.42
Deduct reinsurance.....	13,422.95
Deduct return premiums on policies cancelled	23,487.56
Deduct premiums in course of collection	24,788.84
Total deductions	61,699.65
Net cash received for premiums..	\$ 199,498.77

Surety:

Gross premiums unpaid December 31, 1907	\$ 82,904.50
Gross premiums written and renewed during the year.....	630,207.98
Total	\$ 713,112.48

AMERICAN BONDING COMPANY OF BALTIMORE

Deduct reinsurance.....	42,489.57
Deduct return premiums on policies cancelled	62,668.49
Deduct premiums in course of collection	124,175.22
Total deductions	229,333.28
Net cash received for premiums..	488,779.20
Burglary and Theft:	
Gross premiums unpaid December 31, 1907	\$ 29,519.71
Gross premiums written and renewed during the year.....	210,403.60
Total	\$ 239,923.31
Deduct reinsurance.....	20,615.11
Deduct return premiums on policies cancelled	40,751.78
Deduct premiums in course of collection	43,861.71
Total deductions	105,228.60
Net cash received for premiums..	154,694.71
Total net cash actually received for premiums	\$ 817,923.68
Gross interest on mortgage loans.....	\$ 588.20
Gross interest on bonds and dividends on stocks, less \$125.00 accrued interest on bonds acquired during 1908.....	50,813.30
Gross interest on deposits in trust companies and banks	2,517.20
Gross interest from all other sources.....	533.73
Gross rents from company's property.....	87.25
Total gross interest and rents.....	54,559.74
From other sources—	
Income from investment of collateral deposits during year.....	\$ 12,576.20
Interest paid on collateral deposits during year	8,294.59
Gross profit on sale or maturity of ledger assets, viz: bonds.....	1,189.31
Gross increase, by adjustment, in book value of ledger assets, viz. :—	
Bonds	\$ 44,622.00
Stocks	6,500.00
Total income.....	\$ 929,315.34

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 28,193.94
Deduct salvage.....	2,829.78
Net amount paid policy-holders for losses.....	\$ 25,364.16

Surety:	
Gross amount paid for losses.....	\$ 297,552.84
Deduct reinsurance.....	32,019.98
Deduct salvage.....	152,336.83
Total deduction.....	\$ 185,356.81
Net amount paid policy-holders for losses.....	112,296.03
Burglary and Theft:	
Gross amount paid for losses.....	\$ 48,369.88
Deduct reinsurance.....	6,752.41
Deduct salvage.....	1,949.05
Total deduction.....	\$ 7,792.46
Net amount paid policy-holders for losses.....	40,577.42
Total	178,237.51
Investigation and adjustment of claims, viz:	
Fidelity, \$2,631.76; surety, \$29,606.86; burglary and theft, \$2,202.81.....	34,441.43
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety, \$191,335.50; burglary and theft, \$42,011.01.....	233,346.51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	97,499.99
Salaries, traveling and all other expenses of agents not paid by commissions.....	75,670.36
Inspections (other than medical and claim).....	1,898.53
Rents.....	10,567.50
Repairs and expenses (other than taxes) on real estate.....	54.45
Taxes on real estate.....	163.40
State taxes on premiums.....	15,942.21
Insurance department licenses and fees.....	13,783.98
All other licenses, fees and taxes—	
Municipal licenses.....	1,625.75
Capital stock tax, etc.....	7,208.52
Legal expenses.....	11,406.00
Advertising.....	8,396.01
Printing and stationery.....	11,742.32
Postage, telegraph, telephone and express.....	9,065.01
Furniture and fixtures.....	6,598.76
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00
Other disbursements—	
General miscellaneous expense.....	16,520.25
Profit and loss.....	257.37
Depreciation in market value of collateral deposit investment during year.....	2,691.00
Advance premiums, December 31, 1907.....	\$ 6,794.63
Advance premiums, December 31, 1908.....	6,132.93
Agents' balances charged off.....	1,806.00

Gross loss on sale or maturity of ledger assets, viz:—	
Real estate.....	\$ 466.80
Bonds.....	943.57
Stocks.....	1,000.00
	2,410.37
Gross decrease, by adjustment, in book value of ledger assets, viz:—	
Bonds.....	\$ 1,875.00
Stocks.....	373.00
	2,250.00
Total disbursements.....	\$ 782,749.08

Ledger Assets.

Book value of real estate.....	\$ 12,742.56
Mortgage loans on real estate, first liens, \$7,250.00; other than first, \$1,200.00.....	8,450.00
Book value of bonds, \$1,155,889.00, and stocks, \$78,075.00.....	1,233,964.00
Cash in company's office.....	1,356.00
Deposits in trust companies and banks on interest.....	187,045.76
Due from city of Camden, N. J.....	8,000.00
Other ledger assets, viz—	
Receivers' certificate Cosmopolitan National bank, Pittsburg, Pa.....	\$ 8,631.07
Receivers' certificate City National Bank, Greensboro, N. C.....	13,532.36
Receivers' certificate National Deposit Bank, Philadelphia, Pa.....	1,429.49
Account with Euclid Avenue Trust Co., Cleveland, Ohio.....	9,664.39
	33,257.31
Ledger assets.....	\$ 1,484,815.63

Non-Ledger Assets.

Interest due, \$1,187.50, and accrued, \$6,642.43 on bonds.....	7,829.93
Gross premiums in course of collection, viz:	
Fidelity:	
On policies or renewals issued on or after October 1, 1908.....	\$ 17,337.61
On policies or renewals issued prior to October 1, 1908.....	7,451.23
Surety:	
On policies or renewals issued on or after October 1, 1908.....	70,916.73
On policies or renewals issued prior to October 1, 1908.....	53,258.49
Burglary and Theft:	
On policies or renewals issued on or after October 1, 1908.....	\$ 38,993.33
On policies or renewals issued prior to October 1, 1908.....	4,958.33
Total	\$ 192,825.77
Gross assets.....	\$ 1,685,471.33

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	65,965.10
Admitted assets.....	\$ 1,619,803.23
Liabilities.	
Losses and claims:	
Fidelity:	
In process of adjustment.....\$	9,422.10
Reported, proofs not received....	1,929.15
Resisted	33,875.35
Net unpaid claims, except liability claims.....	\$ 45,226.60
Surety:	
In process of adjustment.....\$	40,449.29
Reported, proofs not received....	30,883.59
Resisted	118,833.33
Net unpaid claims, except liability claims.....	190,166.12
Burglary and Theft:	
In process of adjustment.....\$	13,408.03
Resisted	3,700.00
Net unpaid claims, except liability claims.....	17,108.03
Total unpaid claims and expenses of settlement	\$ 292,500.75
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$849,012.27; unearned premiums fifty per cent, \$424,506.14.....	\$ 424,506.14
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$120,493.75; unearned premiums, pro rata, \$71,248.97.....	71,248.97
Total unearned premiums.....	495,755.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:	
Fidelity, \$4,334.40; surety, \$17,729.18; burglary and theft, \$9,725.83.....	31,789.41
State, county and municipal taxes due or accrued..	15,000.00
Return premiums.....	1,973.36
Reinsurance	13,098.40
Advance premiums (one hundred per cent).....	6,132.53
Total amount of all liabilities, except capital	\$ 816,249.96
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	303,553.27
Surplus as regards policy-holders.....	803,553.27
Total liabilities.....	\$ 1,619,803.23

Exhibit of Premiums.

	Burglary and Theft	Surety	Fidelity
In force on the 31st day of December under this heading in last year's statement	\$ 204,736.35	\$ 590,581.77	\$ 135,130.19
Written or renewed during the year.....	238,832.32	680,807.98	210,403.60
Total	\$ 443,568.67	\$ 1,271,389.75	\$ 345,533.79
Deduct expirations and cancellations.....	231,084.78	573,921.05	151,810.31
In force at the end of the year.....	\$ 212,483.70	\$ 655,888.70	\$ 193,723.48
Deduct amount reinsured.....	15,208.05	52,785.49	23,906.41
Net premiums in force.....	\$ 197,275.65	\$ 603,083.21	\$ 169,817.07
Amount at risk December 31, 1908.....	\$72,245,071.08	\$215,430,947.72	.....

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$167,725.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 230,212.22
Decrease in above estimate during the year..... 36,023.54

Total

Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity and surety, \$200,218.19; burglary and theft, \$48,471.90.....

Total

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—
Fidelity and surety, \$126,258.91; burglary and theft, \$34,063.87.....

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—
Fidelity and surety, \$87,877.14; burglary and theft, \$10,225.18.....

Losses and claims unpaid December 31, 1908.....

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, \$250,000.00; surety, \$8,000,000.00; burglary and theft, \$150,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Fidelity and surety.....	\$ 6,300,708.83	\$ 5,179,135.74	\$ 15,421.12	\$ 5,322.29
Burglary	1,545,754.00	1,430,002.00	5,256.90	105.50
Totals	\$ 7,800,462.83	\$ 6,609,137.74	\$ 20,678.02	\$ 5,427.79

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$20,688.02.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 28, 1893. Commenced business May 1, 1893.

Home office, No. 302 Broadway, New York City, N. Y.

President, S. M. PHELAN.

Vice-Presidents, A. L. SHAPLEIGH, E. M. TREAT.

Secretary, E. M. TREAT. Treasurer, SAM'L D. WINTER.

Assistant Secretaries, JAS. J. GROSS, W. I. WESTERVELT.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 2,509,109.92
Extended at.....	\$ 2,509,109.92

Income.

Credit:	
Gross premiums unpaid December 31, 1907	\$ 57,212.50
Gross premiums written and renewed during the year.....	1,473,256.23
Total	\$ 1,530,469.73
Deduct return premiums on policies cancelled	15,856.97
Premiums on policies not taken.....	46,525.00
Deduct premiums in course of collection	81,120.00
Total deductions	143,601.97
Total net cash received for premiums.....	\$ 1,386,867.76

Gross interest on collateral loans.....	\$ 883.00
Gross interest on bonds, less \$1,130.25 accrued interest on bonds acquired during 1908.....	91,923.24
Gross interest on deposit in trust companies and banks	901.29
Gross interest from premium notes.....	5,568.53
Gross interest from all other sources.....	195.03

Total gross interest.....	99,562.10
From other sources: collected from premium notes, charged off in 1907.....	2,457.24
Gross profit on sale or maturity of ledger assets, viz: bonds.....	12,150.95
Total income.....	\$ 1,501,067.05

Disbursements.

Credit:	
Gross amount paid for losses.....	\$ 1,218,709.52
Deduct salvage.....	63,203.73
Net amount paid policy-holders for losses.....	\$ 1,155,505.79
Total	\$ 1,155,505.79
Investigation and adjustment of claims, viz:	
Credit, \$37,031.55.....	37,031.55
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Credit, \$387,108.93.....	387,108.93
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	80,498.43
Rents	20,389.43
Mercantile agencies.....	2,958.40
State taxes on premiums.....	21,293.53
Insurance department licenses and fees.....	2,238.94
All other licenses, fees and taxes—	
State licenses.....	\$ 570.00
Municipal licenses.....	630.00
State, county and municipal taxes.....	2,719.77
Legal expenses.....	7,487.96
Advertising	14,705.74
Printing and stationery.....	5,041.56
Postage, telegraph, telephone and express.....	5,083.70
Traveling expenses.....	1,441.90
Stockholders for interest or dividends (amount declared during the year, \$150,000.00).....	150,000.00
Other disbursements—	
Interest and discount.....	\$ 6,841.19
Country exchange.....	655.07
Expense account.....	3,850.40
Premium notes; makers bankrupt.....	564.67
Gross loss on sale or maturity of ledger assets, viz: bonds.....	16,184.44
Total disbursements.....	\$ 1,926,444.49

Ledger Assets.

Book value of bonds, \$1,801,941.83.....	\$ 1,801,941.83	
Cash in company's office.....	447.09	
Deposits in trust companies and banks not on interest.....	108,750.04	
Deposits in trust companies and banks on interest.....	34,608.11	
Bills receivable.....	19,851.74	
Other ledger assets, viz—		
Premium notes.....	\$ 50,604.54	
Furniture and fixtures.....	43,821.30	
Agents' balances.....	23,647.83	118,073.67
Ledger assets.....		\$ 2,083,732.48

Non-Ledger Assets.

Interest accrued, \$11,840.00 on bonds.....	11,840.00	
Gross premiums in course of collection:		
Credit:		
On policies or renewals issued on or after October 1, 1908...\$	81,120.00	
Total.....	81,120.00	
Other non-ledger assets, viz: accounts owned; purchased on payment of losses.....	79,911.54	
Gross assets.....		\$ 2,256,004.02

Deduct Assets Not Admitted.

Bills receivable.....	\$ 10,851.74	
Furniture and fixtures.....	43,821.30	
Premium notes past due; doubtful.....	2,738.94	
Agents' balances.....	23,647.83	
Book value of ledger assets over market value, viz.: Bonds.....	82,506.83	122,656.64
Admitted assets.....		\$ 2,133,947.38

Liabilities.

Losses and claims:		
Credits (on policies expiring prior to October, 1908):		
In process of adjustment.....	\$ 45,807.26	
Resisted.....	13,850.00	
Total.....	\$ 59,657.26	
Total net unpaid claims, except liability claims...\$	59,657.26	
Special reserve for credit losses on policies expiring in October, November and December, 1908, being fifty per cent of \$474,353.05, gross premiums received on said policies, less \$448.97, paid during said months on losses under said policies.....	236,979.57	
Total unpaid claims and expenses of settlement.....		\$ 296,636.83

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,240,271.34; unearned premiums fifty per cent, \$620,135.67.....

Total unearned premiums.....	620,135.67	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:		
Credit, \$16,538.90.....	16,538.90	
State, county and municipal taxes due or accrued.....	19,782.50	
Advance premiums (one hundred per cent) 1909 business.....	2,765.00	
Total amount of all liabilities, except capital.....		\$ 956,856.00
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	178,000.48	
Surplus as regards policy-holders.....		1,178,000.48
Total liabilities.....		\$ 2,133,947.38

Exhibit of Premiums.

	Credit
In force on the 31st day of December, under this heading in last year's statement.....	\$ 1,823,973.78
Written or renewed during the year.....	1,473,856.23
Total.....	\$ 3,297,830.01
Deduct expirations and cancellations.....	1,456,958.67
In force at the end of the year.....	\$ 1,840,871.34
Net premiums in force.....	\$ 1,840,871.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$273,000.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....

Increase in above estimates during the year.....	\$ 216,382.94
	52,633.77
Total.....	\$ 269,016.71
Losses and claims (less reinsurance) incurred during the year, viz:—	
Credit, \$1,183,125.91.....	1,183,125.91
Total.....	1,452,142.62

IOWA INSURANCE REPORT

Deduct return premiums on policies cancelled	613.71	
Deduct premiums on policies not taken	2,438.90	
Total deductions	3,052.61	
Net cash received for premiums..		21,433.06
Surety:		
Gross premiums unpaid December 31, 1907	\$ 13,749.45	
Gross premiums written and renewed during the year.....	26,145.45	
Total	\$ 39,894.90	
Deduct reinsurance.....	521.31	
Deduct return premiums on policies cancelled	385.09	
Deduct premiums on policies not taken	2,791.69	
Deduct premiums in course of collection	16,616.79	
Total deductions	20,314.88	
Net cash received for premiums..		19,580.02
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 6,321.54	
Gross premiums written and renewed during the year.....	60,917.62	
Total	\$ 67,239.16	
Deduct reinsurance.....	42.38	
Deduct return premiums on policies cancelled	2,273.44	
Deduct premiums on policies not taken	9,733.49	
Deduct premiums in course of collection	11,961.85	
Total deductions	24,011.16	
Net cash received for premiums..		43,228.00
Automobile Property Damage:		
Gross premiums written and renewed during the year.....	\$ 3,245.49	
Total	\$ 3,245.49	
Deduct return premiums on policies cancelled	257.04	
Deduct premiums on policies not taken	370.00	
Total deductions	627.04	
Net cash received for premiums..		2,618.45
Total net cash received for premiums.....	\$	423,693.24

AMERICAN FIDELITY COMPANY

Gross interest on bonds and dividends on stocks, less \$1,101.33 accrued interest on bonds acquired during 1908.....	\$ 16,733.57
Gross interest on deposits in trust companies and banks	2,262.16

Total gross interest and rents.....	18,995.73
Total income.....	\$ 442,688.97

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 30,949.49
Deduct reinsurance.....	195.05

Net amount paid policy-holders for losses.....	\$ 30,754.44
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Health:	
Gross amount paid for losses.....	\$ 8,888.76
Deduct reinsurance.....	312.85

Net amount paid policy-holders for losses.....	\$ 8,575.91
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Liability:	
Gross amount paid for losses.....	\$ 58,964.20

Net amount paid policy-holders for losses.....	58,964.20
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Fidelity:	
Gross amount paid for losses.....	\$ 8,454.78
Deduct salvage	235.44

Net amount paid policy-holders for losses.....	8,219.34
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Surety:	
Deduct salvage.....	10,672.79

Net amount paid policy-holders for losses	36,098.88
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Burglary and Theft:	
Gross amount paid for losses.....	\$ 12,440.59
Deduct reinsurance.....	233.33
Deduct salvage.....	9.40

Net amount paid policy-holders for losses.....	12,197.86
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Automobile Property Damage:	
Gross amount paid for losses.....	\$ 729.43

Net amount paid policy-holders for losses.....	729.43
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Total net amount paid policy-holders for losses..	\$ 155,540.00
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Investigation and adjustment of claims, viz:	
Accident, \$927.44; health, \$97.00; liability, \$23,249.85; fidelity, \$918.14; surety, \$2,070.00; burglary and theft, \$1,212.41; automobile property damage, \$83.00.....	28,657.84

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident and health, \$32,942.98; liability, \$79,088.11; fidelity and surety, \$13,875.71; burglary and theft, \$15,066.32	140,973.12	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	15,859.11	
Salaries, traveling and all other expenses of agents not paid by commissions	8,205.18	
Inspections (other than medical and claim)	1,951.13	
State taxes on premiums	6,973.34	
Insurance department licenses and fees	1,767.60	
Legal expenses	497.91	
Advertising	2,519.11	
Printing and stationery	4,998.93	
Postage, telegraph, telephone and express	3,040.11	
Furniture and fixtures	4,250.79	
Stockholders for interest or dividends (amount declared during the year, \$12,500.00)	12,500.00	
Other disbursements—		
Fire insurance	\$ 26.80	
Traveling	2,374.89	2,401.69
Total disbursements	\$ 390,833.50	

Ledger Assets.

Book value of bonds, \$523,168.30	\$ 523,168.30	
Cash in company's office	4,715.98	
Deposits in trust companies and banks not on interest	27,837.70	
Deposits in trust companies and banks on interest	33,600.00	
Ledger assets	\$ 588,721.98	

Non-Ledger Assets.

Interest accrued \$6,100.36 on bonds	\$ 6,100.36	
Interest due and accrued on other assets	803.17	6,903.53

Gross premiums in course of collection, viz.:

Accident and health:

On policies or renewals issued on or after October 1, 1908	\$ 18,729.73
On policies or renewals issued prior to October 1, 1908	\$ 1,265.96

Liability and property damage:

On policies or renewals issued on or after October 1, 1908	\$ 54,775.63
On policies or renewals issued prior to October 1, 1908	\$ 5,398.38

Fidelity and surety:

On policies or renewals issued on or after October 1, 1908	\$ 9,640.78
On policies or renewals issued prior to October 1, 1908	\$ 6,976.01

Burglary and theft:

On policies or renewals issued on or after October 1, 1908	\$ 11,259.38
On policies or renewals issued prior to October 1, 1908	\$ 702.47

Total 108,748.34

Gross assets \$ 704,373.85

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908 \$ 14,342.82

Book value of ledger assets over market value, viz.
Bonds \$ 17,808.30

32,151.12

Admitted assets \$ 672,222.73

Liabilities.

Losses and claims:

Accident:	
Adjusted	\$ 67.28
In process of adjustment	\$ 6,089.64
Resisted	\$ 2,000.00

Net unpaid claims, except liability claims \$ 8,156.92

Health:

Adjusted	\$ 40.00
In process of adjustment	\$ 1,347.50

Net unpaid claims except liability claims 1,387.50

Fidelity:

In process of adjustment	\$ 750.64
Resisted	\$ 1,210.16

Net unpaid claims except liability claims 1,960.80

Surety:

Adjusted	\$ 930.14
In process of adjustment	\$ 9,868.44
Resisted	\$ 1,269.29

Net unpaid claims except liability claims 12,067.87

Burglary and Theft:

Adjusted	\$ 666.90
In process of adjustment	\$ 3,463.30
Resisted	\$ 1,452.00

Net unpaid claims except liability claims 5,582.20

Automobile Property Damage:		
In process of adjustment.....	\$ 155.00	
Net unpaid claims except liability claims.....	155.00	
Total unpaid claims except liability claims..	\$ 29,310.29	
Special reserve for unpaid liability losses.....	75,082.83	
Total unpaid claims and expenses of settlement.....	\$ 104,393.12	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$386,226.79; unearned premiums fifty per cent, \$193,113.40.....	\$ 193,113.40	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$50,784.17; unearned premiums, pro rata, \$36,329.27.....	36,329.27	
Total unearned premiums.....	229,442.67	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908:		
Accident and health, \$7,035.07; liability, \$17,768.11; fidelity and surety, \$2,243.20; burglary and theft, \$3,915.32.....	30,961.70	
State, county and municipal taxes due or accrued..	7,992.55	
Reinsurance.....	241.92	
Other liabilities, viz:		
Rent.....	171.67	
Total amount of all liabilities, except capital.	\$ 373,303.63	
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	48,919.10	
Surplus as regards policy-holders.....	298,919.10	
Total liabilities.....	\$ 672,222.73	

Exhibit of Premiums.

	Acc dent	Health	Liability
In force on the 31st day of December under this heading in last year's statement.....	\$ 57,313.06	\$ 12,223.86	\$ 171,404.07
Written or renewed during the year.....	307,662.79	24,511.57	349,939.72
Totals.....	\$ 364,975.85	\$ 36,735.43	\$ 514,443.79
Deduct expirations and cancellations.....	89,575.38	20,374.11	271,229.06
In force at the end of year.....	\$ 74,760.44	\$ 16,461.32	\$ 243,214.72
Deduct amount reinsured.....	2,195.49	395.69	311.04
Net premiums in force.....	\$ 72,564.95	\$ 16,065.63	\$ 242,903.68

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement.....	\$ 19,087.46	\$ 31,127.95
Written or renewed during the year.....	24,488.07	26,145.45
Totals.....	\$ 43,575.53	\$ 57,273.40
Deduct expirations and cancellations.....	22,437.18	20,528.53
In force at the end of the year.....	\$ 21,085.95	\$ 36,745.07
Deduct amount reinsured.....	217.12	207.14
Net premiums in force.....	\$ 20,838.83	\$ 36,537.93
Amount at risk December 31, 1908.....	7,538,463.00	3,700,106.00

	Automobile Property	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement.....		\$ 31,184.46
Written or renewed during the year.....	2,245.49	69,917.62
Totals.....	\$ 2,245.49	\$ 95,082.08
Deduct expirations and cancellations.....	892.17	39,279.77
In force at the end of the year.....	\$ 2,353.32	\$ 55,802.31
Deduct amount reinsured.....		55.99
Net premiums in force.....	\$ 2,353.32	\$ 55,746.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$108,900.

Total amount loaned to the directors or other officers, none. Loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 74,454.01
Increase in above estimates during the year..... 42,144.50

Total..... \$ 117,598.51

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$34,097.43; health, \$8,499.81; liability, \$68,992.00; fidelity, \$8,741.11; surety, \$34,103.99; burglary and theft, \$15,707.33; automobile property damage, \$850.78.....

170,992.51

Total..... \$ 288,591.02

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Accident, \$18,961.39; health, \$5,137.15; liability, \$23,548.65; fidelity, \$1,045.02; surety, \$12,923.91; burglary and theft, \$8,599.87; automobile property damage, \$672.93..... \$ 70,888.92

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$12,720.49; health, \$3,535.76; liability, \$53,765.40; fidelity, \$3,092.46; surety, \$25,244.97; burglary and theft, \$4,810.40; automobile property damage, \$139.50..... 112,308.96 154,197.90

Losses and claims unpaid December 31, 1908..... \$ 104,393.12

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$40,000.00; health, \$5,000.00; liability, \$20,000.00; fidelity, \$305,000.00; surety, \$151,600.00; burglary and theft, \$25,000.00; automobile property damage, \$1,500.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 428.85	\$ 428.85	\$ 428.85	\$ 30.00
Health	118.38	118.38	118.38	5.00
Liability	4,878.31	4,645.56	4,878.31	508.02
Burglary	332.48	331.88	332.48	6.33
Totals	\$ 5,658.02	\$ 5,421.07	\$ 5,658.02	\$ 549.92

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$5,658.02.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1884.

Commenced business April 15, 1884.

Home office, 100 Broadway, New York City, N. Y.

President, HENRY D. LYMAN.

Secretary, H. B. ZEVELY.

Treasurer, WILLIAM A. BRANDT.

Vice-Presidents:

WALTER S. JOHNSTON, F. W. LAFRENTZ, HENRY C. WILCOX
Comptroller, F. W. LAFRENTZ.

Capital Stock.

Amount of capital paid up in cash.....\$2,500,000.00

Amount of ledger assets December 31st of previous

year \$ 6,510,443.22

Extended at..... \$ 6,510,443.22

Income.

Fidelity:

Gross premiums unpaid December 31,
1907\$ 72,849.48

Gross premiums written and renewed
during the year\$1,080,637.60

Total \$ 1,153,487.08

Deduct return premiums on policies
cancelled\$ 108,448.44

Deduct premiums on policies not
taken\$ 25,570.94

Deduct premiums in course of collection
.....\$ 61,657.36

Total deductions 195,676.74

Net cash received for premiums..... \$ 957,810.34

Surety:

Gross premiums unpaid December 31,
1907\$ 240,414.71

Gross premiums written and renewed
during the year\$1,541,091.55

Total \$ 1,781,506.56

Deduct return premiums on policies cancelled	\$ 338,702.55	
Deduct premiums on policies not taken	\$ 21,976.87	
Deduct premiums in course of collection	\$ 277,685.90	
Total deductions	638,265.32	
Net cash received for premiums		1,145,240.94
Total net cash received for premiums		\$ 2,101,051.28
Gross interest on collateral loans	\$ 786.20	
Gross interest on bonds and dividends on stocks less \$4,049.00 accrued interest on bonds acquired during 1908	123,432.77	
Gross interest on deposits in trust companies and banks	16,800.74	
Gross interest from all other sources	129.54	
Gross rents from company's property, including \$40,680.00 for company's occupancy of its own buildings	331,277.74	
Total gross interest and rents	\$ 472,423.99	
From other sources—		
Checks of other parties in process of collection December 31, 1908	\$ 2,094.38	
Checks of other parties in process of collection December 31, 1907	\$ 1,342.14	732.24
Premiums paid in advance December 31, 1908	\$ 26,848.79	
Premiums paid in advance December 31, 1907	25,806.20	1,042.59
Billis payable, discounted	100,000.00	101,794.83
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	\$ 1,054.00	
Stocks	9,800.00	11,754.69
Total income	\$ 2,687,024.79	

Disbursements.

Fidelity:		
Gross amount paid for losses	\$ 388,801.37	
Deduct salvage	124,465.10	
Net amount paid policy-holders for losses	\$ 264,336.27	
Surety:		
Gross amount paid for losses	\$ 869,776.05	
Deduct salvage	679,987.17	
Net amount paid policy-holders for losses	189,788.88	
Total net amount paid policy-holders for losses	\$ 454,125.15	

Investigation and adjustment of claims, viz:		
Fidelity, \$23,878.75		23,678.75
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity, \$59,769.54; surety, \$113,102.60		172,872.14
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		284,830.01
Salaries, traveling and all other expenses of agents not paid by commissions		490,184.01
Inspections (other than medical and claim)		12,061.78
Rents, including \$40,680.00 for company's occupancy of its own buildings		42,780.00
Repairs and expenses (other than taxes) on real estate, including rent of building leased for 99 years		164,040.91
Taxes on real estate		59,532.95
State taxes on premiums		27,608.89
Insurance department licenses and fees		11,847.67
All other licenses, fees and taxes—		
County and city taxes	\$ 323.01	
Internal revenue taxes (Mexico)	7,897.48	
Tax on investments	14.60	11,141.49
Legal expenses		1,611.90
Advertising		9,081.26
Printing and stationery		35,981.79
Postage, telegraph, telephone and express		22,514.74
Furniture and fixtures		11,109.79
Stockholders for interest or dividends (amount declared during the year, \$250,000.00)		250,000.00
Other disbursements—		
General miscellaneous expenses, including payment to the chairman of the finance committee for services	\$ 49,815.41	
Billis payable	200,000.00	
Interest	5,174.28	254,989.69
Gross loss on sale or maturity of ledger assets, viz: bonds		10,250.00
Total disbursements		\$ 2,851,032.00

Ledger Assets.

Book value of real estate	\$ 2,156,337.64
Mortgage loans on real estate, first liens, \$20,000.00	20,000.00
Loans secured by pledge of bonds, stocks or other collateral	164,750.00
Book value of bonds, \$1,863,524.93, and stocks, \$1,016,611.25	2,880,136.18
Cash in company's office	7,603.20
Deposits in trust companies and banks not on interest	110,492.58
Deposits in trust companies and banks on interest	507,026.41
Ledger assets	\$ 6,855,496.01

Non-Ledger Assets.

Interest accrued, \$6,215.00 on bonds.....	\$	6,215.00	
Interest accrued, \$2,955.56 on collateral loans.....		2,955.56	
Interest accrued, \$4,250.00 on other assets.....		4,250.00	
Rents due, \$10,159.59, and accrued, \$2,198.32 on company's property or lease.....		12,267.91	25,688.47

Gross premiums in course of collection, viz:

Fidelity:

On policies or renewals issued on or after October 1, 1908....	\$	58,199.27
On policies or renewals issued prior to October 1, 1908.....		3,458.09

Surety:

On policies or renewals issued on or after October 1, 1908....	\$	172,913.58
On policies or renewals issued prior to October 1, 1908.....		104,672.32

Total			330,343.26
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Gross assets.....			\$ 7,220,367.74
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Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	108,130.41	
Book value of ledger assets over market value, viz: stocks and bonds.....	\$	24,890.85	24,890.85
			133,021.26

Admitted assets.....			\$ 7,087,346.48
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Liabilities.

Losses and claims:

Fidelity:

In process of adjustment.....	\$	58,434.14
Reported, proofs not received....		126,195.03
Resisted		24,833.05

Total	\$	209,462.22
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Net unpaid claims, except liability claims.....	\$	209,462.22
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Surety:

In process of adjustment.....	\$	50,699.75
Reported, proofs not received....		182,073.47
Resisted		145,278.56

Total	\$	378,051.78
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Net unpaid claims, except liability claims.....			378,051.78
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Total unpaid claims and expenses of settlement			\$ 687,514.00
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,101,523.50; unearned premiums fifty per cent, \$1,050,761.75

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$218,771.08; unearned premiums, pro rata, \$132,852.09

Total unearned premiums.....			1,183,613.84
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:

Fidelity, \$2,373.92; surety, \$7,890.40.....			10,264.32
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			15,500.00
State, county and municipal taxes due or accrued..			27,238.43
Advance premiums (one hundred per cent).....			28,848.79

Other liabilities, viz:—

Checks of other parties in process of collection \$	2,094.38		
Reserve for expenses in transit.....		25,000.00	27,094.38

Total amount of all liabilities, except capital			\$ 1,875,073.66
Capital actually paid up in cash.....	\$	2,500,000.00	
Surplus over all liabilities.....			2,712,272.82

Surplus as regards policy-holders.....			5,212,272.82
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Total liabilities.....			\$ 7,087,346.48
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Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading		
In last year's statement.....	\$ 854,733.40	\$ 1,371,331.38
Written or renewed during the year.....	1,860,657.60	1,541,091.55
Totals	\$ 2,715,391.00	\$ 2,912,422.93
Deduct expirations and cancellations.....	1,062,500.54	1,464,938.81
In force at the end of the year.....	\$ 872,810.46	\$ 1,447,484.12
Deduct amount reinsured		
Net premiums in force.....	\$ 872,810.46	\$ 1,447,484.12
Amount at risk December 31, 1908.....	206,614,639.00	\$906,169,801.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$376,950.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	505,868.96
Decrease in above estimate during the year.....		22,933.58
Total	\$	470,935.38
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity, \$305,245.83; surety, \$742,510.76.....		1,942,425.68
Total	\$	1,813,361.06
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity, \$305,245.83; surety, \$742,510.76.....	\$	1,047,756.59
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity, \$77,267.33; surety, \$100,823.14.....	178,000.47	1,225,847.06
Total	\$	587,514.00
Losses and claims unpaid December 31, 1908.....		
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, \$500,000.00; surety, \$8,000,000.00.....		

Business in the State of Iowa During 1908.

	Risks Written	Premiums Received	Losses Paid	Amount at Risk End of Year
Fidelity	\$ 1,632,500.00	\$ 4,480.00	\$ 4,655.00	\$ 1,376,350.00
Surety	6,118,387.00	15,574.87	833.69	5,493,169.00
Totals	\$ 7,750,887.00	\$ 20,054.87	\$ 5,488.69	\$ 6,869,519.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$19,673.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

THE BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 10, 1901. Commenced business November 8, 1901.

Home office, 213 Williamson Building, Cleveland, Ohio.

President, P. W. HARVEY.

Vice-Presidents, GEORGE H. OLMSTEAD, W. W. WHITE.

Secretary, M. A. CRAIG.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 738,011.21
Extended at	\$ 738,011.21

Income.

Fidelity and Surety:		
Gross premiums unpaid December 31, 1907	\$	77,619.55
Gross premiums written and renewed during the year.....		471,977.94
Total	\$	549,597.49
Deduct reinsurance.....		12,582.54
Deduct return premiums on policies cancelled.....		51,407.40
Deduct premiums in course of collection		119,941.34
Total deductions		183,931.28
Total net cash received for premiums	\$	365,666.21
Gross interest on mortgage loans.....	\$	6,306.10
Gross interest on collateral loans.....		928.00
Gross interest on bonds and dividends on stocks.....		20,220.76
Gross interest on deposit in trust companies and banks		2,272.35
Gross interest from all other sources.....		296.08
Gross rents from company's property.....		3,581.05
Total gross interest and rents		32,806.24
From other sources—		
Recovery on reinsurance.....	\$	407.35
Recovery on municipal licenses.....		25.00
Investigation fee.....		1.00
Total income	\$	398,907.80

Disbursements.

Fidelity and Surety:		
Gross amount paid for losses.....	\$	176,572.70
Deduct reinsurance.....		7,879.42
Deduct salvage.....		34,881.04
Total deduction		42,760.46
Total net amount paid policy-holders for losses	\$	133,812.24
Investigation and adjustment of claims, viz:		
Fidelity and surety.....		5,841.90
Policy fees retained by agents.....		139,654.14
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety.....		100,851.55
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		80,519.41
Salaries, traveling and all other expenses of agents not paid by commissions.....		9,975.00
Inspections (other than medical and claim).....		1,835.86
Rents		4,869.06
Repairs and expenses (other than taxes) on real estate		2,137.89
Taxes on real estate.....		294.28
State taxes on premiums.....		5,514.75
Insurance department licenses and fees.....		2,898.40

All other licenses, fees and taxes—	
Agency expense.....	22,754.60
Expense general.....	5,729.89
Insurance.....	34.00
Legal expenses.....	14,465.82
Advertising.....	596.78
Printing and stationery.....	4,021.00
Postage, telegraph, telephone and express.....	2,738.38
Furniture and fixtures.....	304.61
Other disbursements—	
Detection and arrest.....	3,038.46
Ohio state taxes.....	4,331.54
Municipal licenses.....	237.92
Development expense.....	5,505.64
Gross decrease, by adjustment, in book value of	
ledger assets, viz:—	
Bonds.....	\$ 675.84
Stocks.....	1,673.50
	2,349.34
Total disbursements.....	\$ 865,013.18

Ledger Assets.

Book value of real estate.....	\$ 36,346.50
Mortgage loans on real estate, first liens, \$98,725.94	98,725.94
Loans secured by pledge of bonds, stocks or other collateral.....	6,222.45
Book value of bonds, \$386,106.81, and stocks, \$107,330.54.....	493,337.35
Cash in company's office.....	7,963.30
Deposits in trust companies and banks not on interest.....	88,644.07
Deposits in trust companies and banks on interest.....	8,621.78
Other ledger assets, viz—	
Advances to agents.....	
Accrued interest on mortgage loans.....	32,133.48
Ledger assets.....	\$ 771,905.53

Non-Ledger Assets.

Interest due on mortgages.....	\$ 1,238.17
Interest due on bonds.....	4,398.40
Interest due on collateral loans.....	45.50
Interest due on other assets.....	375.00
	6,057.13
Market value of real estate over book value.....	1,428.44
Gross premiums in course of collection:	
Fidelity and Surety:	
On policies or renewals issued on or after October 1, 1908.....	\$ 88,859.11
On policies or renewals issued prior to October 1, 1908.....	31,082.23
Total.....	\$ 119,941.31
Gross assets.....	\$ 890,422.74

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 31,082.23
Book value of ledger assets over market value, viz:—	
Advances to agents.....	\$ 31,469.90
Accrued interest on mortgage loans.....	663.38
Depreciation of collateral loans—	
Central Trust stock.....	1,516.03
Depreciation of stocks and bonds.....	19,298.55
	62,948.06
Admitted assets.....	\$ 815,392.45

Liabilities.

Fidelity and Surety:	
Adjusted.....	\$ 283.78
In process of adjustment.....	11,104.84
Reported, proofs not received.....	12,561.86
Resisted.....	39,682.68
Total.....	\$ 63,633.15
Total unpaid claims and expenses of settlement.....	
	\$ 63,633.15
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$326,525.72; unearned premiums fifty per cent.....	
	\$ 163,262.86
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$12,195.42; unearned premiums, pro rata.....	
	9,068.35
Total unearned premiums.....	
	172,331.21
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
	9,332.86
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	
	887.81
State, county and municipal taxes due or accrued.....	
	10,560.70
Reinsurance.....	
	2,321.92
Total amount of all liabilities, except capital.....	
	\$ 239,026.95
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	56,365.50
Surplus as regards policy-holders.....	556,365.50
Total liabilities.....	\$ 815,392.45

Exhibit of Premiums.

	Fidelity
In force on the 31st day of December under this heading in last year's statement	\$ 313,011.34
Written or renewed during the year	471,977.94
Totals	\$ 784,989.18
Deduct expirations and cancellations	432,532.61
In force at the end of the year	\$ 352,456.57
Deduct amount reinsured	15,865.43
Net premiums in force	\$ 336,591.14
Amount at risk December 31, 1908.	76,985,837.99

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 21,701.23
Decrease in above estimates during the year..... 3,171.10

Total \$ 18,530.12
Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity and surety, \$178,915.27..... 178,915.27

Total \$ 197,445.29

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Fidelity and surety, \$118,068.67..... \$ 118,068.67

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Fidelity and surety, \$15,743.57..... 15,743.57 133,812.24

Losses and claims unpaid December 31, 1908..... \$ 63,633.15

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, a55,902, C. H. Smith, \$350,000.00; surety, a59,767, H. J. Schroeder, \$340,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premium on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 1,287,349.00	\$ 1,020,008.00	\$ 9,275.66	\$ 408.00
Surety				
Totals	\$ 1,287,349.00	\$ 1,020,008.00	\$ 9,275.66	\$ 408.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$11,354.65.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September, 1903.

Commenced business September 28, 1903.

Home office, 52-54 William Street, New York City, N. Y.

President, LYMAN A. SPALDING.

Vice-Presidents, EDWIN W. DE LEON, EDWARD L. HEARN.

Secretary, CHAUNCEY S. S. MILLER.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous

year \$ 1,635,999.36

Extended at..... \$ 1,635,999.36

Income.

Accident and Health:

Gross premiums unpaid December 31, 1907.....\$ 143,863.20

Gross premiums written and renewed during the year..... 468,605.94

Total \$ 602,469.14

Deduct reinsurance..... 49,304.31

Deduct return premiums on policies cancelled 193,305.21

Deduct premiums in course of collection 65,351.65

Total deductions 807,961.17

Net cash received for premiums..... \$ 294,507.97

Liability:		
Gross premiums unpaid December 31, 1907	\$ 275,916.33	
Gross premiums written and renewed during the year	1,138,861.59	
Total	\$ 1,514,777.47	
Deduct reinsurance	45,771.65	
Deduct return premiums on policies cancelled	314,672.66	
Deduct premiums in course of collection	183,595.58	
Total deductions	544,039.89	
Net cash received for premiums..		970,738.68
Plate Glass:		
Gross premiums unpaid December 31, 1907	\$ 22,439.94	
Gross premiums written and renewed during the year	174,141.48	
Total	\$ 196,581.42	
Deduct reinsurance	57.54	
Deduct return premiums on policies cancelled	42,835.85	
Deduct premiums in course of collection	24,823.82	
Total deductions	67,717.21	
Net cash received for premiums..		128,864.21
Steam Boiler:		
Gross premiums unpaid December 31, 1907	\$ 43,724.36	
Gross premiums written and renewed during the year	150,402.85	
Total	\$ 194,127.21	
Deduct reinsurance	15,929.27	
Deduct return premiums on policies cancelled	80,110.71	
Deduct premiums in course of collection	27,371.19	
Total deductions	123,411.17	
Net cash received for premiums..		70,716.04
Installment:		
Gross premiums written and renewed during the year	\$ 30,908.89	
Total	\$ 30,908.89	
Deduct return premiums on policies cancelled	71.75	
Total deductions	71.25	
Net cash received for premiums..		30,837.14
Fly Wheel:		
Gross premiums written and renewed during the year	\$ 7,328.45	
Total	\$ 7,328.45	

Deduct reinsurance	1,186.38	
Deduct return premiums on policies cancelled	2,467.29	
Deduct premiums in course of collection	801.95	
Total deductions	4,455.62	
Net cash received for premiums..		2,872.83
Workmen's Collective:		
Gross premiums written and renewed during the year	\$ 69,889.75	
Total	\$ 69,889.75	
Deduct return premiums on policies cancelled	62,561.16	
Deduct premiums in course of collection	6,878.74	
Total deductions	69,439.90	
Net cash received for premiums..		4,498.95
Total net cash received for premiums.....		\$ 1,495,986.12
Policy fees required or represented by applications		377.00
Gross interest on bonds and dividends on stocks, less \$4,126.33 accrued interest on bonds acquired during 1908	\$ 63,076.33	
Gross interest on deposit in trust companies and banks	709.63	
Gross interest from all other sources—on overdue premiums	140.74	
Total gross interest and rents	63,926.69	
From other sources—		
Syndicate profit	\$ 107.57	
Agents' unadjusted balances	395.47	503.04
From agents' balances previously charged off		136.24
Gross profit on sale or maturity of ledger assets, viz: bonds		3,296.88
Total income		\$ 1,907,225.97

Disbursements.

Accident and Health:		
Gross amount paid for losses	\$ 164,631.31	
Deduct reinsurance	45,775.90	
Net amount paid policy-holders for losses	\$ 118,855.41	
Liability:		
Gross amount paid for losses	422,282.62	
Total deductions	4,858.16	
Net amount paid policy-holders for losses	422,282.62	
Plate Glass:		
Gross amount paid for losses	\$ 52,430.71	
Deduct salvage	637.06	
Net amount paid policy-holders for losses	51,793.65	
32		

Steam Boiler:			
Gross amount paid for losses.....	\$	34,749.47	
Deduct reinsurance.....		7,886.00	
Net amount paid policy-holders for losses.....			26,863.47
Installment:			
Gross amount paid for losses.....	\$	13,422.56	
Net amount paid policy-holders for losses.....			13,422.56
Workmen's Collective:			
Gross amount paid for losses.....	\$	57,662.01	
Net amount paid policy-holders for losses.....			57,662.01
Total net amount paid policy-holders for losses.....			\$ 690,879.72
Investigation and adjustment of claims, viz:			
Accident, \$6,848.56; liability, \$74,571.28; steam boiler, \$1,511.09; workmen's collective, \$4,972- 69; installment, \$546.20.....			88,449.82
Commissions or brokerage, less amount received on return premiums and reinsurance for the follow- ing classes:			
Accident, \$71,607.33; liability, \$257,832.86; plate glass, \$46,254.53; steam boiler, \$26,948.44; fly wheel, \$1,307.89; workmen's collective, \$10,- 046.72; installment, \$2,187.55.....			416,185.82
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		147,683.94	
Salaries, traveling and all other expenses of agents not paid by commissions.....		20,618.22	
Medical examiners' fees and salaries.....		1,375.00	
Inspections (other than medical and claim).....		74,458.48	
Rents.....		17,698.08	
State taxes on premiums.....		26,417.01	
Insurance department licenses and fees.....		2,596.96	
All other licenses, fees and taxes—			
Publication of statements.....	\$	557.53	
City licenses.....		369.82	
Filing certificates with county officials.....		101.25	
County taxes.....		624.30	1,652.80
Legal expenses.....			
Advertising.....		7,253.83	
Printing and stationery.....		1,774.10	
Postage, telegraph, telephone and express.....		19,444.13	
Furniture and fixtures.....		15,140.58	
Stockholders for interest or dividends (amount declared during the year, \$30,000.00).....		2,988.35	
Other disbursements—			30,000.00
General expenses.....	\$	11,725.46	
City and agents' advances.....		25,480.00	
Protest fees.....		456.00	
Contingent commissions.....		17,876.22	55,096.14
Agents' balances charged off.....			2,800.80
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds.....	\$	150.00	
Stocks.....		32,728.66	32,878.66

Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks.....			3,476.05
Total disbursements.....			\$ 1,638,007.99

Ledger Assets.

Book value of bonds, \$1,059,775.92, and stocks, \$324,- 492.46.....	\$	1,414,268.38	
Cash in company's office.....		8,894.57	
Deposits in trust companies and banks not on interest.....		14,571.87	
Deposits in trust companies and banks on interest.....		106,892.32	

Ledger assets..... \$ 1,544,537.34

Non-Ledger Assets.

Interest accrued, \$16,228.35 on bonds.....			16,228.35
Market value of bonds and stocks over book value.....			5,833.74
Gross premiums in course of collection, viz:			

Accident and Health:

On policies or renewals issued on or after October 1, 1908...\$	51,223.69		
On policies or renewals issued prior to October 1, 1908.....		14,127.96	

Liability:

On policies or renewals issued on or after October 1, 1908...\$	170,192.77		
On policies or renewals issued prior to October 1, 1908.....		13,402.81	

Plate Glass:

On policies or renewals issued on or after October 1, 1908...\$	24,414.42		
On policies or renewals issued prior to October 1, 1908.....		409.40	

Steam Boiler:

On policies or renewals issued on or after October 1, 1908...\$	26,278.91		
On policies or renewals issued prior to October 1, 1908.....		1,092.28	

Fly Wheel:

On policies or renewals issued on or after October 1, 1908...\$	760.84		
On policies or renewals issued prior to October 1, 1908.....		41.11	

Workmen's Collective:

On policies or renewals issued on or after October 1, 1908...\$	4,811.10		
On policies or renewals issued prior to October 1, 1908.....		2,067.64	

Total..... \$ 306,822.00

Other non-ledger assets, viz: reinsurance (losses)
due from other companies..... 2,522.33 311,645.26

Gross assets..... \$ 1,877,784.00

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$1,141.20
Admitted assets.....	\$ 1,846,642.49

Liabilities.

Losses and claims:	
Accident:	
Adjusted	\$ 1,456.65
In process of adjustment.....	5,551.82
Reported, proofs not received.....	15,453.09
Reinstated	8,312.50
Total	\$ 30,774.06
Deduct reinsurance.....	1,116.66
Net unpaid claims, except liability claims.....	\$ 29,657.40
Plate Glass:	
In process of adjustment.....	\$ 1,505.38
Net unpaid claims, except liability claims.....	1,505.38
Steam Boiler:	
In process of adjustment.....	\$ 11,549.11
Net unpaid claims, except liability claims.....	11,549.11
Installment:	
In process of adjustment.....	\$ 2,529.00
Net unpaid claims, except liability claims.....	2,529.00
Workmen's Collective:	
In process of adjustment.....	\$ 11,234.43
Net unpaid claims, except liability claims.....	11,234.43
Total	\$ 56,475.32
Special reserve for unpaid liability losses.....	230,126.00
Total unpaid claims and expenses of settlement	\$ 286,601.32
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,044,553.37; unearned premiums, actual, \$511,561.70	\$ 511,561.70
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$375,346.11; unearned premiums, pro rata, \$182,252.05.....	182,252.05
Total unearned premiums.....	698,813.75

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—

Accident, \$9,818.52; liability, \$41,132.33; plate glass, \$8,545.05; steam boiler, \$8,256.10; fly wheel, \$228.26; workmen's collective, \$1,683.88	60,764.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,049.93
State, county and municipal taxes due or accrued..	18,238.48
Reinsurance	14,467.00
Other liabilities, viz: agents' unadjusted balances..	895.47
Total amount of all liabilities, except capital	\$ 1,085,330.23
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	201,913.36
Surplus as regards policy-holders.....	761,313.36
Total liabilities.....	\$ 1,846,642.49

Exhibit of Premiums.

	Accident and Health	Liability	Fly Wheel
In force on the 31st day of December under this heading in last year's statement	\$ 296,510.51	\$ 709,835.75	\$ 6,533.00
Written or renewed during the year.....	458,035.94	1,138,501.59	7,338.43
Totals	\$ 754,546.45	\$ 1,848,337.34	\$ 13,871.43
Deduct expirations and cancellations.....	441,184.13	1,177,163.87	1,771.68
In force at the end of the year.....	\$ 283,932.32	\$ 761,533.47	\$ 11,889.77
Deduct amount reinsured	18,359.62	17,374.92	
Net premiums in force.....	\$ 265,572.70	\$ 744,158.55	\$ 11,889.77

	Plate Glass	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	\$ 97,855.98	\$ 808,175.92
Written or renewed during the year.....	374,141.48	360,469.85
Totals	\$ 471,997.46	\$ 1,168,645.77
Deduct expirations and cancellations.....	135,178.14	207,063.00
In force at the end of the year.....	\$ 336,819.32	\$ 961,582.77
Deduct amount reinsured		99.36
Net premiums in force.....	\$ 336,819.32	\$ 961,483.41

	Workmen's Collective	Installment
In force on the 31st day of December under this heading in last year's statement	\$ 59,058.27	\$ 30,908.89
Written or renewed during the year.....	69,889.75	30,908.89
Totals	\$ 128,948.02	\$ 61,817.78
Deduct expirations and cancellations.....	119,495.29	30,908.89
In force at the end of the year.....	\$ 10,052.73	
Deduct amount reinsured		
Net premiums in force.....	\$ 10,052.73	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims,

December 31, 1907, per last annual statement..... \$ 334,146.57

Increase in above estimates during the year..... 113,021.56

Total \$ 447,168.43

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$122,900.96; liability, \$361,039.36; plate glass, \$48,984.31; steam boiler, \$15,738.52; workmen's collective, \$58,216.82; installment, \$12,632.56 618,762.43

Total \$ 1,065,930.86

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Accident, \$104,198.12; liability, \$198,998.63; plate glass, \$46,578.83; steam boiler, \$6,989.41; workmen's collective, \$47,082.39; installment, \$10,699.76..... \$ 414,547.14

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$21,505.85; liability, \$297,855.27; plate glass, \$5,214.82; steam boiler, \$21,385.15; workmen's collective, \$15,552.31; installment, \$3,269.00..... 364,785.40 779,329.54

Losses and claims unpaid December 31, 1908..... \$ 286,601.32

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$62,500.00; liability, \$50,000.00; plate glass, \$26,400.00; steam boiler, \$10,000.00; fly wheel, \$75,000.00; workmen's collective, \$10,000.00

Give the largest net amount insured in any one risk in each of the following classes:—

Accident, \$15,000.00; liability, \$20,000.00; plate glass, \$26,400.00; steam boiler, \$10,000.00; fly wheel, \$10,000.00; workmen's collective, \$10,000.00

Business in the State of Iowa During 1908.

	Premiums Written	Premiums Cancelled	Risks Written
Accident and health.....	\$ 4,329.47	\$ 1,101.38	\$ 831,000.00
Liability.....	14,407.63	2,207.49	2,365,000.00
Plate glass.....	1,135.24	110.58	42,128.40
Steam boiler.....	3,163.83	890.39	580,400.00
Workmen's wage.....	100.00	.....	10,000.00
Fly wheel.....	92.75	.....	30,000.00
Totals.....	\$ 23,321.94	\$ 5,100.04	\$ 3,518,538.40

	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health.....	\$ 588,000.00	\$ 3,128.09	\$ 481.63
Liability.....	1,645,000.00	11,609.94	2,917.96
Plate glass.....	37,965.00	1,017.66	308.67
Steam boiler.....	602,900.00	3,273.46	1,290.63
Workmen's wage.....	10,000.00	100.00	.....
Fly wheel.....	20,000.00	92.75	.....
Totals.....	\$ 3,208,865.00	\$ 18,221.00	\$ 4,977.99

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, \$23,321.94.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated November, 1897.

Commenced business December, 1897.

Home office, Hammond, Ind.

General offices, Chicago, Ill.

President, H. G. B. ALEXANDER.

Secretary, W. H. BETTS.

Treasurer, W. H. ROBERTS.

Vice-Presidents, L. C. ROSE, A. C. LOMBARD.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year \$ 1,330,105.21

Extended at..... \$ 1,330,105.21

Income.

Accident:		
Gross premiums unpaid December 31, 1907	\$ 579,434.01	
Gross premiums written and renewed during the year.....	2,164,646.36	
Total		\$ 2,744,080.37
Deduct reinsurance.....	28,816.02	
Deduct return premiums on policies cancelled.....	419,621.38	
Deduct premiums in course of collection	522,974.79	
Total deductions	965,411.19	
Net cash received for premiums.....		\$ 1,778,669.18
Health:		
Gross premiums unpaid December 31, 1907	\$ 30,496.53	
Gross premiums written and renewed during the year.....	479,477.63	
Total		\$ 509,974.21
Deduct return premiums on policies cancelled.....	81,320.60	
Deduct premiums in course of collection	35,837.41	
Total deductions	117,158.01	
Net cash received for premiums.....		392,816.20
Total net cash received for premiums.....		\$ 2,171,485.38
Policy fees required or represented by applications		\$ 192,815.51
Gross interest on mortgage loans.....	\$ 31,461.34	
Gross interest on collateral loans.....	535.00	
Gross interest on bonds and dividends on stocks, less \$430.27 accrued interest on bonds acquired during 1908.....	15,906.40	
Gross interest on deposit in trust companies and banks	691.62	
Gross interest from all other sources.....	27.12	
Gross rents from company's property.....	3,067.50	
Total gross interest and rents.....	51,688.96	
From other sources; suspense.....	471.62	
From agents' balances previously charged off.....	740.33	
Gross profit on sale or maturity of ledger assets, viz: bonds.....	387.50	
Gross increase, by adjustment, in book value of ledger assets, viz:—		
Bonds	\$ 6,327.00	
Stocks	3,300.00	
Total		9,627.00
Total income.....		\$ 2,427,216.94

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 825,556.99	
Deduct reinsurance.....	27,832.55	
Net amount paid policy-holders for losses.....		\$ 797,724.44
Health:		
Gross amount paid for losses.....	\$ 145,890.41	
Net amount paid policy-holders for losses.....		145,890.41
Total net amount paid policy-holders for losses		\$ 943,614.85
Investigation and adjustment of claims, viz:		
Accident, \$9,700.75; health, \$1,930.06.....		11,630.81
Policy fees retained by agents.....		192,815.51
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$433,956.65; health, \$82,614.20.....		516,570.85
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		220,450.67
Salaries, traveling and all other expenses of agents not paid by commissions.....		227,176.98
Medical examiners' fees and salaries.....		10,616.76
Rents.....		31,709.79
Repairs and expenses (other than taxes) on real estate		151.30
Taxes on real estate.....		225.05
State taxes on premiums.....		41,151.74
Insurance department licenses and fees.....		5,852.73
All other licenses, fees and taxes: municipal, county and city taxes, licenses etc.....		1,972.34
Legal expenses.....		28,202.24
Advertising		13,719.13
Printing and stationery.....		30,573.83
Postage, telegraph, telephone and express.....		27,064.27
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		60,000.00
Other disbursements—		
General expense.....	\$ 20,366.75	
Bank exchange.....	1,701.17	
Suspense, balance.....	653.64	22,721.56
Agents' balances charged off.....		14,480.77
Gross loss on sale or maturity of ledger assets, viz: bonds.....		1,668.75
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	\$ 925.00	
Stocks	1,500.00	2,425.00
Total disbursements.....		\$ 2,405,402.83
Ledger Assets.		
Book value of real estate.....	\$ 58,879.76	
Mortgage loans on real estate, first liens, \$557,363.00	557,363.00	
Book value of bonds, \$293,877.60; and stocks, \$67,500.00	361,377.60	
Cash in company's office.....	3,805.00	
Deposits in trust companies and banks not on interest	123,821.97	

Deposits in trust companies and banks on interest.....	25,000.00	
Bills receivable.....	4,127.77	
Other ledger assets, viz—		
Cash in hands of treasurer and P. Ms.		
In transit.....	\$ 118,233.03	
Furniture and fixtures.....	44,030.36	
Agents' balances.....	64,280.83	236,544.22
Ledger assets.....		\$ 1,360,919.22
Non-Ledger Assets.		
Interest accrued, \$5,006.42 on mortgages.....	\$ 5,006.42	
Interest accrued, \$6,353.33 on bonds.....	6,353.33	11,359.75
Market value of real estate over book value.....		290.24
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1908.....	\$ 522,974.79	
Health:		
On policies or renewals issued on or after October 1, 1908.....	\$ 35,837.41	
Total.....	\$ 558,812.20	
Gross assets.....		\$ 1,931,371.51

Deduct Assets Not Admitted.

Bills receivable.....	\$ 4,127.77	
Furniture and fixtures.....	44,030.36	
Loans on personal security, endorsed or not, agents' balances.....	64,280.83	112,438.96
Admitted assets.....		\$ 1,818,932.55

Liabilities.**Losses and claims:****Accident:**

In process of adjustment.....	\$ 12,711.36
Reported, proofs not received.....	91,691.02
Resisted.....	24,475.06
Total.....	\$ 128,877.38
Deduct reinsurance.....	\$ 8,087.00

Net unpaid claims, except liability claims..... \$ 120,790.38

Health:

In process of adjustment.....	\$ 2,018.60
Reported, proofs not received.....	10,016.02
Resisted.....	1,875.00
Total.....	\$ 13,909.62

Net unpaid claims, except liability claims..... 13,909.62

Total net unpaid claims except liability claims..... \$ 134,700.00

Total unpaid claims and expenses of settlement.....	\$ 184,700.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,464,492.39; unearned premiums fifty per cent \$732,246.20.....	\$ 732,246.20
Total unearned premiums as shown by recapitulation.....	732,246.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz—	
Accident, \$98,652.29; health, \$6,328.19.....	104,980.48
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued.....	11,003.27
State, county and municipal taxes due or accrued..	30,000.00
Reinsurance.....	14,734.83
Advance premiums.....	1,516.25
Other liabilities, viz:	
Suspense.....	\$ 471.02
Contingent reserve.....	100,000.00
Total amount of all liabilities, except capital.....	\$ 1,129,713.65
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	380,219.00
Surplus as regards policy-holders.....	680,219.00
Total liabilities.....	\$ 1,815,932.55

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement.....	\$ 1,787,672.56	\$ 96,580.95
Written or renewed during the year.....	2,164,646.36	479,477.68
Totals.....	\$ 3,952,318.92	\$ 576,058.63
Deduct expirations and cancellations.....	2,535,768.87	476,845.33
In force at the end of the year.....	\$ 1,416,550.05	\$ 96,213.10
Deduct amount reinsured.....	48,270.79	
Net premiums in force.....	\$ 1,368,279.26	\$ 96,213.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$300,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	211,541.83
Increase in above estimates during the year.....		4,993.25
Total	\$	215,535.09
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, \$726,740.68; health, \$135,939.08.....		862,679.76
Total	\$	1,078,514.55
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, \$617,450.30; health, \$124,023.46.....	\$	241,479.76
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, \$180,274.14; health, \$21,860.95.....		202,135.09
Total		943,614.85
Losses and claims unpaid December 31, 1908.....	\$	134,700.00
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, \$10,000.00 health \$650.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 2,959,993.00	\$ 1,001,813.00	\$ 98,558.49	\$ 20,171.24
Health			7,067.20	3,878.16
Totals	\$ 2,959,993.00	\$ 1,001,813.00	\$ 45,619.69	\$ 24,049.40

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, \$46,215.16.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
EMPIRE STATE SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 34, 1901. Commenced business April 15, 1901.

Home office, 192 Montague Street, Brooklyn, N. Y.

President, Wm. M. TOMLINS, JR.

Secretary, DANIEL STEWART. Treasurer, WARREL S. PANGBORN.

Vice-Presidents, WALTER J. MOORE, R. S. KEELOR, M. D.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year \$	1,233,425.57
Extended at	\$ 1,233,425.57

Income.

Accident:		
Gross premiums unpaid December 31, 1907	\$	8,641.61
Gross premiums written and renewed during the year.....		111,049.40
Total	\$	119,691.01
Deduct reinsurance		3,351.70
Deduct return premiums on policies cancelled		4,837.14
Deduct premiums on policies not taken		24,433.25
Deduct premiums in course of collection		20,305.63
Total deductions		51,927.72
Net cash received for premiums..	\$	67,763.29
Health:		
Gross premiums unpaid December 31, 1907	\$	3,051.43
Gross premiums written and renewed during the year		47,525.61
Total	\$	50,607.04
Deduct reinsurance	\$	539.18
Deduct return premiums on policies cancelled		767.77
Deduct premiums on policies not taken		15,643.04
Deduct premiums in course of collection		10,970.71
Total deductions		27,920.70
Net cash received for premiums..		22,686.34
Liability:		
Gross premiums unpaid December 31, 1907	\$	55,021.03
Gross premiums written and renewed during the year		284,646.20
Total	\$	339,667.23
Deduct reinsurance	\$	348.02
Deduct return premiums on policies cancelled		18,304.04
Deduct premiums on policies not taken		57,686.45
Deduct premiums in course of collection		54,740.15
Total deductions		131,078.66
Net cash received for premiums..		208,588.57
Fidelity:		
Gross premiums unpaid December 31, 1907	\$	11,070.21
Gross premiums written and renewed during the year.....		82,379.73
Total	\$	94,449.94

Deduct reinsurance	\$ 6,474.60	
Deduct return premiums on policies cancelled	2,078.78	
Deduct premiums on policies not taken	5,913.60	
Deduct premiums in course of collection	10,787.96	
Total deductions	25,251.94	
Net cash received for premiums..		69,198.00
Surety:		
Gross premiums unpaid December 31, 1907	\$ 117,720.17	
Gross premiums written and renewed during the year	344,970.13	
Total	\$ 462,690.30	
Deduct reinsurance	\$ 22,085.19	
Deduct return premiums on policies cancelled	4,076.36	
Deduct premiums on policies not taken	31,510.02	
Deduct premiums in course of collection	142,964.80	
Total deductions	200,636.37	
Net cash received for premiums..		262,053.93
Plate Glass:		
Gross premiums unpaid December 31, 1907	\$ 16,751.63	
Gross premiums written and renewed during the year	104,943.04	
Total	\$ 121,694.67	
Deduct reinsurance	\$ 507.04	
Deduct return premiums on policies cancelled	5,031.62	
Deduct premiums on policies not taken	27,099.75	
Deduct premiums in course of collection	16,327.72	
Total deductions	48,966.13	
Net cash received for premiums..		72,728.54
Steam Boiler:		
Gross premiums unpaid December 31, 1907	\$ 688.63	
Gross premiums written and renewed during the year	7,794.30	
Total	\$ 8,482.93	
Deduct return premiums on policies cancelled	\$ 201.97	
Deduct premiums on policies not taken	1,479.69	
Deduct premiums in course of collection	1,730.13	
Total deductions	3,411.79	
Net cash received for premiums..		5,071.14

Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 18,352.87	
Gross premiums written and renewed during the year	122,469.93	
Total	\$ 140,822.80	
Deduct reinsurance	\$ 16,363.12	
Deduct return premiums on policies cancelled	5,030.74	
Deduct premiums on policies not taken	25,967.20	
Deduct premiums in course of collection	22,485.42	
Total deductions	69,846.48	
Net cash received for premiums..		70,976.32
Sprinkler:		
Gross premiums unpaid December 31, 1907	\$ 86.25	
Gross premiums written and renewed during the year	2,294.70	
Total	\$ 2,380.95	
Deduct return premiums on policies cancelled	\$ 5.00	
Deduct premiums on policies not taken	\$ 24.57	
Deduct premiums in course of collection	109.63	
Total deductions	989.20	
Net cash received for premiums..		1,441.75
Workmen's Collective:		
Gross premiums written and renewed during the year	\$ 43,694.48	
Total	\$ 43,694.48	
Deduct return premiums on policies cancelled	\$ 7,460.86	
Deduct premiums on policies not taken	1,389.67	
Deduct premiums in course of collection	1,070.35	
Total deductions	9,920.88	
Net cash received for premiums..		33,773.60
Total net cash received for premiums.....		\$ 814,280.98
Gross interest on mortgage loans.....	\$ 11,009.34	
Gross interest on bonds and dividends on stocks, less \$833.32 accrued interest on bonds acquired during 1908.....	25,491.08	
Gross interest on deposit in trust companies and banks	3,961.89	
Gross interest from other sources.....	883.30	
Gross rents from company's property.....	236.62	
Total gross interest and rents.....		41,604.83

From other sources—	4,750.00
Mortgages payable	17.58
From agents' balances previously charged off	
Gross profit on sale or maturity of ledger assets, viz.: bonds	3,353.00

Total income..... \$ 894,036.39

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 25,787.00
Deduct reinsurance	1,408.30
Net amount paid policy-holders for losses.....	\$ 24,378.70
Health:	
Gross amount paid for losses.....	\$ 7,252.36
Deduct reinsurance	332.14
Net amount paid policy-holders for losses.....	6,920.22
Liability:	
Gross amount paid for losses.....	\$ 51,596.30
Deduct salvage	303.30
Net amount paid policy-holders for losses.....	51,293.00
Fidelity:	
Gross amount paid for losses.....	\$ 15,010.21
Deduct salvage	1,547.10
Net amount paid policy-holders for losses.....	13,463.11
Surety:	
Gross amount paid for losses.....	\$ 132,654.95
Deduct salvage	88,547.10
Net amount paid policy-holders for losses.....	44,107.82
Plate Glass:	
Gross amount paid for losses.....	\$ 41,645.55
Deduct salvage	390.13
Net amount paid policy-holders for losses.....	41,255.42
Burglary and Theft:	
Gross amount paid for losses.....	\$ 28,438.60
Deduct reinsurance	4,517.87
Deduct salvage	340.29
Total deductions.....	4,858.16
Net amount paid policy-holders for losses.....	23,580.44
Workmen's Collective:	
Gross amount paid for losses.....	\$ 25,749.16
Deduct salvage	94.40
Net amount paid policy-holders for losses.....	25,654.76
Total	\$ 230,653.47

Investigation and adjustment of claims, viz:—

Accident, \$5,261.82; health, \$1,890.87; liability, \$33,665.70; fidelity, \$1,666.72; surety, \$19,364.53; plate glass, \$33.45; burglary and theft, \$4- 143.98; workmen's collective, \$9,746.42.....	75,778.49
Policy fees retained by agents.....	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$24,110.31; health, \$7,387.61; liability, \$58,098.48; fidelity, \$14,337.54; surety, \$48- 180.50; plate glass, \$23,614.66; steam boiler, \$1,326.03; burglary and theft, \$21,161.50; sprinkler, \$341.83; workmen's collective, \$13- 576.73	212,135.30
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	90,345.14
Salaries, traveling and all other expenses of agents not paid by commissions.....	55,789.89
Inspections (other than medical and claim).....	4,387.69
Rents	25,578.75
Repairs and expenses (other than taxes) on real estate	161.17
Taxes on real estate.....	1,073.46
State taxes on premiums.....	11,758.80
Insurance department licenses and fees.....	9,814.29
Legal expenses	1,124.64
Advertising	14,341.45
Printing and stationery	16,735.40
Postage, telegraph, telephone and express.....	14,918.57
Furniture and fixtures.....	4,889.44

Other disbursements—

Interest and exchange	\$ 175.57
Miscellaneous	20,438.55
Traveling	7,977.56
	28,591.68

Agents' balances charged off.....

Adjusting mortgage interest (N. G. checks, 1907).....	179.58
Gross loss on sale or maturity of ledger assets, viz.: bonds	175.00
	1,425.00

Total disbursements..... \$ 802,270.58

Ledger Assets.

Book value of real estate.....	\$ 506,193.04
Mortgage loans on real estate, first liens, \$252,095- 69; other than first, \$4,919.55.....	237,015.24
Book value of bonds, \$517,268.90, and stocks, \$133- 362.50	650,631.40
Cash in company's office.....	14,467.89
Deposits in trust companies and banks not on interest	25,379.96
Deposits in trust companies and banks on interest.....	63,867.46
Bills receivable.....	5,628.41

Other ledger assets, viz—

Advanced on contracts, \$96,599.33; accounts received, \$11,691.66; cash in suspended banks, \$48,005.55; advanced on commission, \$3,250.22; audited vouchers, \$11.56; due from agents, \$18,847.76; rents paid in advance, \$1,556.67; deposit at Albany, \$10,944.32; deposited at Ravenna, Ohio, \$12,000.00.....

202,007.08

Ledger assets..... \$ 1,285,191.33

Non-Ledger Assets.

Interest due and accrued on mortgages..... \$ 2,302.27
Interest due and accrued on bonds..... 5,252.49
Interest due and accrued on other assets..... 9.84
Rents due and accrued on company's property or lease..... 183.32 8,657.92

Gross premiums in course of collection, viz—

Accident:

On policies or renewals issued on or after October 1, 1908....\$ 19,498.39
On policies or renewals issued prior to October 1, 1908..... 807.24

Health:

On policies or renewals issued on or after October 1, 1908....\$ 10,659.71
On policies or renewals issued prior to October 1, 1908..... 311.00

Liability:

On policies or renewals issued on or after October 1, 1908....\$ 43,950.65
On policies or renewals issued prior to October 1, 1908..... 10,789.50

Fidelity:

On policies or renewals issued on or after October 1, 1908....\$ 10,051.98
On policies or renewals issued prior to October 1, 1908..... 735.98

Surety:

On policies or renewals issued on or after October 1, 1908....\$ 54,192.99
On policies or renewals issued prior to October 1, 1908..... 88,771.81

Plate Glass:

On policies or renewals issued on or after October 1, 1908....\$ 15,635.45
On policies or renewals issued prior to October 1, 1908..... 692.27

Steam Boiler:

On policies or renewals issued on or after October 1, 1908....\$ 1,665.13
On policies or renewals issued prior to October 1, 1908..... 65.00

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908....\$ 22,036.53
On policies or renewals issued prior to October 1, 1908..... 448.59

Sprinkler:

On policies or renewals issued on or after October 1, 1908....\$ 109.63

Workmen's Collective:

On policies or renewals issued on or after October 1, 1908....\$ 576.35
On policies or renewals issued prior to October 1, 1908..... 494.00

Total 281,492.50

Gross assets..... \$ 1,573,941.80

Deduct Assets Not Admitted.

Bills receivable \$ 5,028.41

Gross premiums in course of collection written prior to October 1, 1908..... 103,115.69

Book value of ledger assets over market value, viz:.....

Advanced on contracts unsecured, \$71,004.30; advanced on commissions, \$3,250.22; depreciation of bonds, \$18,788.90; depreciation of stocks, \$36,327.50; depreciation of real estate, \$7,200.76; audited vouchers, \$11.56; deposited at Ravenna, Ohio, \$12,000.00..... 148,583.24 257,827.84

Admitted assets..... \$ 1,818,014.46

Liabilities.

Losses and claims:

Accident:

Adjusted\$ 1,140.06
In process of adjustment..... 5,255.00
Reported, proofs not received..... 7,975.00
Resisted 600.00

Total\$ 14,970.06

Deduct reinsurance 300.00

Net unpaid claims, except liability claims.. \$ 14,670.06

Health:

Adjusted\$ 815.97
In process of adjustment..... 542.85
Reported, proofs not received..... 785.00
Resisted 250.00

Total\$ 2,393.82

Net unpaid claims, except liability claims.. 2,393.82

Fidelity:

Adjusted\$ 557.94
In process of adjustment..... 6,906.37
Reported, proofs not received..... 1,579.24
Resisted 11,904.06

Total\$ 20,946.71

Net unpaid claims, except liability claims.. 20,946.71

Surety:		
Adjusted	\$ 5,604.34	
In process of adjustment.....	17,910.99	
Reported, proofs not received.....	3,961.03	
Resisted	40,093.02	
Total	\$ 67,569.38	
Net unpaid claims, except liability claims..		67,569.38
Plate Glass:		
Adjusted	\$ 1,461.55	
In process of adjustment.....	3,039.75	
Reported, proofs not received.....	416.21	
Resisted	1,443.87	
Total	\$ 6,361.38	
Net unpaid claims, except liability claims..		6,361.38
Burglary and Theft:		
Adjusted	\$ 14,470.19	
In process of adjustment.....	1,022.05	
Reported, proofs not received.....	1,905.50	
Resisted	2,312.54	
Total	\$ 19,710.98	
Deduct reinsurance	5,557.94	
Net unpaid claims, except liability claims..		14,152.14
Workmen's Collective:		
Reported, proofs not received.....	\$ 1,859.25	
Total	\$ 1,859.25	
Net unpaid claims, except liability claims..		1,859.25
Total net unpaid claims, except liability claims	\$ 127,062.74	
Special reserve for unpaid liability losses.....	44,842.31	
Total unpaid claims and expenses of settlement	\$ 172,295.05	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$705,710.77; unearned premiums fifty per cent, \$352,855.38		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$129,468.15; unearned premiums pro rata, \$64,539.27		
Total unearned premiums.....		417,394.65
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Accident, \$6,467.47; health, \$3,231.08; liability, \$11,284.85; fidelity, \$1,938.97; surety, \$9,277.54; plate glass, \$4,726.16; steam boiler, \$405.39; burglary and theft, \$6,115.27; sprinkler, \$24.18; workmen's collective, \$215.62		43,686.53

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,901.11
State, county and municipal taxes due or accrued..		13,025.49
Due and to become due for borrowed money; notes given to U. S. for premiums and discounted.....		14,603.15
Reinsurance		2,527.29
Other liabilities, viz:—		
Mortgages payable	\$ 4,750.00	
Due for Co. insurance	3,982.85	8,732.85
Total amount of all liabilities, except capital		\$ 677,890.12
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	140,115.34	
Surplus as regards policy-holders.....		640,115.34
Total liabilities.....		\$ 1,315,014.46

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 45,268.94	\$ 14,449.30	\$ 180,913.03
Written or renewed during the year.....	111,049.40	47,505.61	294,831.58
Totals	\$ 156,318.34	\$ 61,954.91	\$ 484,744.57
Deduct expirations and cancellations.....	89,973.11	30,825.65	502,149.45
In force at the end of the year.....	\$ 66,345.23	\$ 31,129.26	\$ 182,595.11
Deduct amount reinsured	1,334.27	433.50	819.89
Net premiums in force.....	\$ 64,999.96	\$ 30,715.96	\$ 181,775.22
	Fidelity	Surety	Plate Glass
In force on the 31st day of December under this heading in last year's statement	\$ 63,111.88	\$ 244,669.72	\$ 73,423.64
Written or renewed during the year.....	83,379.73	344,970.12	104,943.04
Totals	\$ 146,491.61	\$ 589,639.85	\$ 177,366.68
Deduct expirations and cancellations.....	73,140.21	272,353.01	90,797.74
In force at the end of the year.....	\$ 73,351.40	\$ 317,286.84	\$ 77,570.94
Deduct amount reinsured	4,706.20	4,354.44	607.04
Net premiums in force.....	\$ 68,645.20	\$ 312,932.40	\$ 77,063.90
Amount at risk December 31, 1908.....	\$17,549,595.00	\$65,873,769.42	
	Steam Boiler	Burglary and Theft	
In force on the 31st day of December under this heading in last year's statement	\$ 8,626.81	\$ 73,304.68	
Written or renewed during the year.....	7,794.30	122,469.55	
Totals	\$ 16,421.11	\$ 195,774.23	
Deduct expirations and cancellations.....	5,156.34	103,375.84	
In force at the end of the year.....	\$ 11,264.77	\$ 92,398.39	
Deduct amount reinsured		6,615.79	
Net premiums in force.....	\$ 11,264.77	\$ 85,782.60	

Exhibit of Premiums—Continued

	Workmen's Collective	Sprinkler
In force on the 31st day of December under this heading in last year's statement.....		\$ 1,584.50
Written or renewed during the year.....	\$ 23,509.16	2,294.70
Totals	\$ 23,509.16	\$ 3,879.30
Deduct expirations and cancellations.....	\$ 39,833.46	2,191.30
In force at the end of the year.....	\$ 2,706.70	\$ 1,687.90
Deduct amount reinsured.....		
Net premiums in force.....	\$ 2,706.70	\$ 1,687.90

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$116,233.33.

Total amount loaned to directors or other officers, none; loaned to stockholders or officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 176,949.89
Decrease in above estimates during the year..... 54,632.47

Total

\$ 122,317.42

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$31,356.78; health, \$8,172.65; liability, \$48,567.43; fidelity, \$26,588.31; surety, \$148,046.93; plate glass, \$43,942.19; burglary and theft, \$34,220.71; workmen's collective, \$3,515.30

344,410.30

Total

\$ 466,727.72

Deduct losses and claims paid during the year, viz: Losses and claims of 1908—

Accident, \$18,075.38; health, \$6,110.97; liability, \$4,225.12; fidelity, \$5,641.60; surety, \$30,477.55; plate glass, \$37,580.81; burglary and theft, \$24,245.92; workmen's collective, \$1,656.05

178,613.40

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$7,691.98; health, \$1,141.39; liability, \$47,067.88; fidelity, \$8,155.08; surety, \$20,693.59; plate glass, \$3,818.48; burglary and theft, \$3,852.16; workmen's collective, \$23,998.71

116,419.27 294,422.67

Losses and claims unpaid December 31, 1908..... \$ 172,295.05

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$150,000.00; health, \$58,500.00; liability, \$20,000.00; fidelity, \$77,000.00; surety, \$507,000.00; plate glass, \$77,000.00; steam boiler, \$50,000.00; burglary and theft, \$100,000.00; sprinkler, \$50,000.00; workmen's collective, \$1,500.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year
Accident	\$ 6,000.00	\$ 6,000.00	\$ 30.00
Health	480.00	480.00	3.00
Fidelity	290,137.50	279,732.50	1,169.55
Surety	449,042.37	411,700.65	2,141.96
Burglary	76,181.00	64,946.00	761.81
Totals	\$ 821,840.87	\$ 762,859.15	\$ 4,097.32

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, \$910,714.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
EMPLOYERS LIABILITY ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 25, 1880.

Commenced business April, 1881.

Home office, U. S. Branch, 33 Broad Street, Boston, Mass.

Chairman, LORD CLAUD HAMILTON.

Secretary, S. STANLEY BROWN.

U. S. Manager, SAMUEL APPLETON.

Capital Stock.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 3,958,670.63
Deduct depreciation of bonds to make state agree with corporation ledger

258,156.05

Extended at..... \$ 3,700,514.58

Income.

Accident:

Gross premiums unpaid December 31, 1907	\$ 50,030.56	
Gross premiums written and renewed during the year	256,302.45	
Total	\$ 306,333.01	
Deduct reinsurance	396.07	
Deduct return premiums on policies cancelled	20,501.68	
Deduct premiums on policies not taken	19,981.51	
Deduct premiums in course of collection	36,492.44	
Total deductions	77,371.70	
Net cash received for premiums..	\$ 228,961.31	

Health:

Gross premiums unpaid December 31, 1907	\$ 3,050.64	
Gross premiums written and renewed during the year	52,939.37	
Total	\$ 55,990.01	
Deduct reinsurance	70.00	
Deduct return premiums on policies cancelled	5,466.87	
Deduct premiums on policies not taken	6,009.48	
Deduct premiums in course of collection	13,759.45	
Total deductions	25,305.60	
Net cash received for premiums..	30,684.21	

Liability:

Gross premiums unpaid December 31, 1907	\$ 525,931.00	
Gross premiums written and renewed during the year	3,102,076.60	
Total	\$ 3,628,007.60	
Deduct reinsurance	203.61	
Deduct return premiums on policies cancelled	373,502.31	
Deduct premiums on policies not taken	95,859.95	
Deduct premiums in course of collection	507,742.41	
Total deductions	977,308.28	
Net cash received for premiums..	2,650,699.32	

Fidelity:

Gross premiums unpaid December 31, 1907	\$ 14,032.96	
Gross premiums written and renewed during the year	103,511.26	
Total	\$ 117,544.22	

Deduct reinsurance	18.75	
Deduct return premiums on policies cancelled	19,331.32	
Deduct premiums on policies not taken	2,051.82	
Deduct premiums in course of collection	6,580.60	
Total deductions	27,882.49	
Net cash received for premiums..	89,661.73	
Steam Boiler:		
Gross premiums written and renewed during the year	\$ 5,721.38	
Total	\$ 5,721.38	
Deduct return premiums on policies cancelled	393.99	
Deduct premiums on policies not taken	130.00	
Deduct premiums in course of collection	1,794.71	
Total deductions	2,318.70	
Net cash received for premiums..	3,402.68	
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 13,422.84	
Gross premiums written and renewed during the year	84,313.05	
Total	\$ 97,735.89	
Deduct reinsurance	250.00	
Deduct return premiums on policies cancelled	7,058.67	
Deduct premiums on policies not taken	5,611.29	
Deduct premiums in course of collection	14,935.92	
Total deductions	27,855.88	
Net cash received for premiums..	69,760.01	
Automobile Property Damage:		
Gross premiums written and renewed during the year	\$ 41,636.55	
Total	\$ 41,636.55	
Deduct return premiums on policies cancelled	3,385.32	
Deduct premiums on policies not taken	2,199.66	
Deduct premiums in course of collection	10,330.65	
Total deductions	15,915.63	
Net cash received for premiums..	25,720.92	

Workmen's Collective:		
Gross premiums unpaid December 31, 1907	\$	3,660.77
Gross premiums written and renewed during the year		31,537.27
Total	\$	35,198.04
Deduct return premiums on policies cancelled		4,645.91
Deduct premiums on policies not taken		1,880.99
Deduct premiums in course of collection		6,580.61
Total deductions		13,107.51
Net cash received for premiums		22,090.53
Total net cash received for premiums	\$	3,120,681.71
Gross interest on bonds and dividends on stocks, less \$2,238.39 accrued interest on bonds acquired during 1908	\$	148,250.48
Gross interest on deposit in trust companies and banks		1,408.11
Total gross interest and rents		149,658.59
From agents' balances previously charged off		2,085.47
Gross profit on sale or maturity of ledger assets, viz.: bonds		50.00
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		107,387.50
Total income	\$	3,380,122.27

Disbursements.

Accident:		
Gross amount paid for losses	\$	107,537.99
Deduct reinsurance		25.00
Net amount paid policy-holders for losses	\$	107,512.99
Health:		
Gross amount paid for losses	\$	15,382.80
Net amount paid policy-holders for losses		15,382.80
Liability:		
Gross amount paid for losses	\$	1,006,400.91
Net amount paid policy-holders for losses		1,006,400.91
Fidelity:		
Gross amount paid for losses	\$	44,990.08
Deduct salvage		10,226.58
Net amount paid policy-holders for losses		34,763.50

Burglary and Theft:		
Gross amount paid for losses	\$	16,399.48
Net amount paid policy-holders for losses		16,399.48
Automobile Property Damage:		
Gross amount paid for losses	\$	2,099.61
Net amount paid policy-holders for losses		2,099.61
Workmen's Collective:		
Amount paid for losses	\$	8,218.97
Net amount paid policy-holders for losses		8,218.97
Total net amount paid policy-holders for losses		8,190,728.20
Investigation and adjustment of claims, viz:—		
Accident, \$3,159.98; health, \$107.42; liability, \$257,762.50; fidelity, \$2,205.22; burglary and theft, \$561.93; automobile property damage, \$304.81; workmen's collective, \$255.16		264,296.02
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$90,937.10; health, 1,232.89; liability, \$688,289.66; fidelity, \$20,334.57; steam boiler, \$1,302.41; burglary and theft, \$20,261.78; automobile property damage, \$6,610.27; workmen's collective, \$3,991.86		832,960.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		77,987.28
Salaries, traveling and all other expenses of agents not paid by commissions		23,084.73
Inspections (other than medical and claim)		37,619.33
Rents for company's occupancy of its own buildings		30,195.08
State taxes on premiums		51,607.51
Insurance department licenses and fees		6,008.15
All other licenses, fees and taxes—		
County and municipal taxes and fees	\$	2,065.25
Publication of statement		619.37
Franchise tax		95.72
Miscellaneous		13.83
Legal expenses		2,401.64
Advertising		3,859.50
Printing and stationery		24,798.54
Postage, telegraph, telephone and express		16,991.80
Furniture and fixtures		2,610.30
Remitted to head office		442,008.40
Other disbursements—		
Investment expenses		205.25
Agents' balances charged off		1,970.47
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		6,831.25
Total disbursements	\$	8,025,512.64

Ledger Assets.

Book value of bonds, \$4,004,845.00.....	\$ 4,004,845.00
Cash in company's office.....	1,653.31
Deposits in trust companies and banks not on interest.....	1,646.69
Deposits in trust companies and banks on interest.....	1,177.40
Other ledger assets, viz—	
Cash deposited with trustees with Kidder Peabody & Co.....	45,771.18
Ledger assets.....	\$ 4,055,093.58

Non-Ledger Assets.

Interest due and accrued on bonds.....	51,609.33
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Gross premiums in course of collection, viz—

Accident:

On policies or renewals issued on or after October 1, 1908.....	\$ 35,536.73
On policies or renewals issued prior to October 1, 1908.....	955.71

Health:

On policies or renewals issued on or after October 1, 1908.....	\$ 13,742.45
On policies or renewals issued prior to October 1, 1908.....	17.00

Liability:

On policies or renewals issued on or after October 1, 1908.....	\$ 488,569.61
On policies or renewals issued prior to October 1, 1908.....	19,169.90

Fidelity:

On policies or renewals issued on or after October 1, 1908.....	\$ 6,519.80
On policies or renewals issued prior to October 1, 1908.....	60.80

Steam boiler:

On policies or renewals issued on or after October 1, 1908.....	\$ 1,694.71
On policies or renewals issued prior to October 1, 1908.....	100.00

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908.....	\$ 14,903.47
On policies or renewals issued prior to October 1, 1908.....	52.45

Automobile Property Damage:

On policies or renewals issued on or after October 1, 1908.....	\$ 10,330.65
On policies or renewals issued prior to October 1, 1908.....	2.90

Workmen's Collective:

On policies or renewals issued on or after October 1, 1908.....	\$ 6,068.28
On policies or renewals issued prior to October 1, 1908.....	512.33
Total.....	508,230.79
Gross assets.....	\$ 4,704,939.70

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	30,871.00
Admitted assets.....	\$ 4,654,068.61

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....	\$ 37,505.00
Resisted.....	150.00
Net unpaid claims, except liability claims.....	\$ 37,655.00

Health:

In process of adjustment.....	\$ 1,870.00
Net unpaid claims, except liability claims.....	1,870.00

Fidelity:

In process of adjustment.....	\$ 32,600.00
Resisted.....	4,525.00
Net unpaid claims, except liability claims.....	37,125.00

Burglary and Theft:

In process of adjustment.....	\$ 4,595.00
Resisted.....	2,820.00
Net unpaid claims, except liability claims.....	7,415.00

Automobile Property Damage:

In process of adjustment.....	\$ 6,390.00
Net unpaid claims, except liability claims.....	6,390.00

Workmen's Collective:

In process of adjustment.....	\$ 1,300.00
Net unpaid claims, except liability claims.....	1,300.00

Total net claims except liability claims..	\$ 91,755.00
Special reserve for unpaid liability losses.....	972,338.89

Total unpaid claims and expenses of settlement.....	\$ 1,064,093.89
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,473,063.51; unearned premiums fifty per cent	\$ 1,236,531.73
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$357,933.73; unearned premiums, pro rata	207,033.14
Total unearned premiums.....	\$ 1,443,564.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, \$12,607.65; health, \$4,378.89; liability, \$135,061.28; fidelity, \$1,636.37; steam boiler, \$490.91; burglary and theft, \$4,437.77; automobile property damage, \$2,644.65; workmen's collective, \$1,541.28.....	162,298.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	40,000.00
State, county and municipal taxes due or accrued.....	35,000.00
Total amount of all liabilities, except capital surplus as regards policy-holders.....	\$ 2,745,957.58
Total liabilities.....	\$ 1,938,111.03
Total liabilities.....	\$ 4,684,068.61

Exhibit of Premiums.

	Accident	Health	Library
In force on the 31st day of December under this heading in last year's statement	\$ 213,642.22	\$ 49,068.01	\$ 2,227,354.51
Written or renewed during the year.....	256,277.45	52,939.37	3,102,076.50
Totals	\$ 469,919.67	\$ 95,007.38	\$ 5,329,431.11
Deduct expirations and cancellations.....	235,550.54	52,290.16	2,979,793.52
In force at the end of the year.....	\$ 214,369.13	\$ 43,717.22	\$ 2,355,667.59
Deduct amount reinsured	371.07	70.00	231.36
Net premiums in force.....	\$ 213,998.06	\$ 43,647.22	\$ 2,355,436.23

	Fidelity	Automobile Property Damage
In force on the 31st day of December under this heading in last year's statement	\$ 75,132.32	.....
Written or renewed during the year.....	102,511.26	\$ 41,626.55
Totals	\$ 181,663.58	\$ 41,626.55
Deduct expirations and cancellations.....	101,739.40	15,355.06
In force at the end of the year.....	\$ 79,923.18	\$ 28,280.89
Deduct amount reinsured	18.75	.....
Net premiums in force.....	\$ 79,914.43	\$ 28,280.89
Amount at risk December 31, 1908.....	27,065,050.00	.....

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	\$ 4,251.16	\$ 62,478.07	\$ 15,715.13
Written or renewed during the year.....	5,721.88	81,813.05	31,537.27
Totals	\$ 10,002.54	\$ 146,793.08	\$ 47,252.40
Deduct expirations and cancellations.....	599.00	65,339.43	26,773.13
In force at the end of the year.....	\$ 9,403.54	\$ 80,352.59	\$ 18,479.28
Deduct amount reinsured .....	.....	415.00	.....
Net premiums in force.....	\$ 9,403.54	\$ 82,837.59	\$ 18,479.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, Does not apply to U. S. Branch.

Total amount loaned to the directors or other officers, none in United States; loaned to stockholders not officers, none in United States.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No commission on business is paid by United States Branch except to agents.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 1,425,817.04
Increase in above estimates during the year..... 5,961.06

Total

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$122,889.57; health, \$13,493.86; liability, \$855,685.26; fidelity, \$54,492.63; burglary and theft, \$23,061.91; automobile property damage, \$8,794.42; workmen's collective, \$8,794.42

1,087,892.07

Total

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—
Accident, \$61,721.45; health, \$3,246.32; liability, \$241,565.12; fidelity, \$14,777.10; burglary and theft, \$6,274.62; automobile property damage, \$2,098.73; workmen's collective, \$3,084.70

\$ 322,768.03

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$48,951.53; health, \$12,243.90; fidelity, \$22,831.06; burglary and theft, \$10,626.79; automobile property damage, \$205.70; workmen's collective, \$5,389.43

1,445,714.72

Less salvage prior to December 31, 1907..... 638.44

Losses and claims unpaid December 31, 1908..... \$ 1,064,669.89

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$50,000.00; health, \$10,000.00; liability, \$50,000.00; fidelity, \$50,000.00; steam boiler, \$55,000.00; burglary and theft, \$80,000.00; automobile property damage, \$10,000.00; workmen's collective, \$10,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 278,000.00	\$ 278,000.00	\$ 1,100.05	\$ 829.71
Health	2,500.00	2,500.00	10.00	
Liability			7,473.79	4,084.97
Totals	\$ 280,500.00	\$ 280,500.00	\$ 8,583.84	\$ 4,854.68

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1876.

Commenced business May 1, 1876.

Home office, 97 to 103 Cedar Street, New York City, N. Y.

President, GEORGE I. SEWARD.
Vice-President and Secretary, ROBERT I. HILLAS.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Amount of ledger assets December 31st of previous
year \$ 7,007,105.22
Extended at..... \$ 7,007,105.22

Income.

Accident:
Gross premiums unpaid December 31,
1907\$ 210,706.15
Gross premiums written and renewed
during the year..... 2,742,889.12
Total \$ 2,953,595.27

Deduct reinsurance.....	173,637.45	
Deduct return premiums on policies cancelled	75,890.97	
Deduct premiums on policies not taken	817,682.96	
Deduct premiums in course of col- lection	181,206.38	
Total deductions	1,248,417.76	
Net cash received for premiums..		\$ 1,705,177.51
Health:		
Gross premiums unpaid December 31, 1907	\$ 245,968.19	
Gross premiums written and renewed during the year.....	1,551,500.39	
Total	\$ 1,797,468.58	
Deduct reinsurance.....	10,709.12	
Deduct return premiums on policies cancelled	45,073.73	
Deduct premiums on policies not taken	518,046.75	
Deduct premiums in course of col- lection	247,261.48	
Total deductions	821,091.08	
Net cash received for premiums..		976,377.50
Liability:		
Gross premiums unpaid December 31, 1907	\$ 326,433.14	
Gross premiums written and renewed during the year.....	2,311,612.69	
Total	\$ 2,638,045.83	
Deduct reinsurance.....	178.15	
Deduct return premiums on policies cancelled	125,979.89	
Deduct premiums on policies not taken	327,426.50	
Deduct premiums in course of col- lection	283,764.09	
Total deductions	787,348.63	
Net cash received for premiums..		1,900,697.20
Liability:		
Gross premiums unpaid December 31, 1907	\$ 37,861.96	
Gross premiums written and renewed during the year.....	448.82.14	
Total	\$ 485,944.10	

Deduct reinsurance.....	21,244.80	
Deduct return premiums on policies cancelled.....	17,249.71	
Deduct premiums on policies not taken.....	48,983.85	
Deduct premiums in course of collection.....	52,926.34	
Total deductions.....	140,504.70	
Net cash received for premiums..		345,429.40
Plate Glass:		
Gross premiums unpaid December 31, 1907.....	\$ 55,121.38	
Gross premiums written and renewed during the year.....	457,586.37	
Total.....	\$ 512,707.75	
Deduct reinsurance.....	65.88	
Deduct return premiums on policies cancelled.....	11,313.10	
Deduct premiums on policies not taken.....	51,362.73	
Deduct premiums in course of collection.....	54,051.92	
Total deductions.....	146,793.63	
Net cash received for premiums..		365,914.12
Steam Boiler:		
Gross premiums unpaid December 31, 1907.....	\$ 63,834.77	
Gross premiums written and renewed during the year.....	499,541.53	
Total.....	\$ 563,376.30	
Deduct reinsurance.....	37,014.01	
Deduct return premiums on policies cancelled.....	28,517.90	
Deduct premiums on policies not taken.....	84,249.56	
Deduct premiums in course of collection.....	70,693.47	
Total deductions.....	220,474.94	
Net cash received for premiums..		342,901.36
Burglary and Theft:		
Gross premiums unpaid December 31, 1907.....	\$ 88,315.26	
Gross premiums written and renewed during the year.....	765,649.64	
Total.....	\$ 853,964.90	

Deduct reinsurance.....	40,558.08	
Deduct return premiums on policies cancelled.....	28,804.27	
Deduct premiums on policies not taken.....	117,398.75	
Deduct premiums in course of collection.....	78,597.80	
Total deductions.....	266,358.90	
Net cash received for premiums..		387,706.00
Fly Wheel:		
Gross premiums unpaid December 31, 1907.....	\$ 15,963.61	
Gross premiums written and renewed during the year.....	100,636.17	
Total.....	\$ 116,599.78	
Deduct return premiums on policies cancelled.....	4,179.02	
Deduct premiums on policies not taken.....	19,037.56	
Deduct premiums in course of collection.....	14,650.43	
Total deductions.....	37,867.01	
Net cash received for premiums..		78,732.77
Workmen's Collective:		
Gross premiums unpaid December 31, 1907.....	\$ 10,480.47	
Gross premiums written and renewed during the year.....	33,059.63	
Total.....	\$ 43,540.10	
Deduct return premiums on policies cancelled.....	2,931.75	
Deduct premiums on policies not taken.....	5,696.14	
Deduct premiums in course of collection.....	9,436.99	
Total deductions.....	18,064.88	
Net cash received for premiums..		24,475.22
Total net cash received for premiums.....		\$ 6,327,021.08
Gross interest on bonds and dividends on stocks, less \$1,032.77 accrued interest on bonds acquired during 1908.....	\$ 209,808.99	
Gross interest on deposit in trust companies and banks.....	1,260.36	
Gross interest from all other sources.....	977.37	
Gross rents from company's property, including \$60,647.92 for company's occupancy of its own buildings.....	73,902.63	
Total gross interest and rents.....		345,950.37

From other sources—

Unearned premiums held under contract with Munich Reinsurance Company.....	\$	1,581.49	
Fidelity Insurance fund (subscriptions from agents and employes).....		1,209.66	
Suspense account.....		769.25	
Profit and loss account.....		1,371.78	4,923.18
From agents' balances previously charged off.....			743.71
Total income.....	\$		6,679,187.34

Disbursements.

Accident:

Gross amount paid for losses.....	\$	866,480.79	
Deduct reinsurance.....		58,199.43	
Deduct salvage.....		309.22	
Net amount paid policy-holders for losses.....	\$		807,972.14

Health:

Gross amount paid for losses.....	\$	469,444.95	
Deduct reinsurance.....		1,032.12	
Deduct salvage.....		8.93	
Net amount paid policy-holders for losses.....			468,403.90

Liability:

Gross amount paid for losses.....	\$	625,418.72	
Deduct reinsurance.....		292.59	
Deduct salvage.....		8,126.45	
Net amount paid policy-holders for losses.....			616,999.68

Fidelity:

Gross amount paid for losses.....	\$	209,015.08	
Deduct reinsurance.....		8,259.57	
Deduct salvage.....		47,245.88	
Net amount paid policy-holders for losses.....			153,509.63

Plate Glass:

Gross amount paid for losses.....	\$	124,207.46	
Deduct salvage.....		8,627.15	
Net amount paid policy-holders for losses.....			120,580.31

Steam Boiler:

Gross amount paid for losses.....	\$	25,033.80	
Deduct reinsurance.....		2,019.93	
Deduct salvage.....		1,027.75	
Net amount paid policy-holders for losses.....			21,986.12

Burglary and Theft:

Gross amount paid for losses.....	\$	214,809.29	
Deduct reinsurance.....		4,517.26	
Deduct salvage.....		2,429.63	
Net amount paid policy-holders for losses.....			207,862.41

Fly Wheel:

Gross amount paid for losses.....	\$	23,451.82	
Net amount paid policy-holders for losses.....			23,451.82

Workmen's Collective:

Gross amount paid for losses.....	\$	8,616.42	
Deduct salvage.....		6.10	
Net amount paid policy-holders for losses.....			8,610.32

Total net amount paid policy-holders for losses.....

\$ 2,439,976.33

Investigation and adjustment of claims, viz:—

Accident, \$58,147.92; health, \$33,182.32; liability, \$310,700.64; fidelity, \$13,055.33; plate glass, \$10,475.15; steam boiler, \$6,506.70; burglary and theft, \$27,114.19; fly wheel, \$651.20; workmen's collective, \$1,920.68	461,754.14
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—

Accident, \$591,597.14; health, \$322,528.11; liability, \$420,902.96; fidelity, \$53,198.50; plate glass, \$111,898.01; steam boiler, \$75,002.24; burglary and theft, \$142,441.49; fly wheel, \$13,978.06; workmen's collective, \$4,355.03	1,735,901.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	501,547.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	344,172.83
Medical examiners' fees and salaries.....	6,616.28
Inspections (other than medical and claim).....	215,865.67
Rents, \$105,349.95, including \$60,647.92 for company's occupancy of its own buildings (less \$22,547.99 and \$32,885.67)	49,916.29
Repairs and expenses (other than taxes) on real estate.....	84,026.60
Taxes on real estate.....	10,325.74
State taxes on premiums.....	99,436.30
Insurance department licenses and fees.....	19,296.76
Legal expenses.....	6,332.15
Advertising.....	19,344.02
Printing and stationery.....	84,348.98
Postage, telegraph, telephone and express.....	26,615.99
Furniture and fixtures.....	5,645.83
Stockholders for interest or dividends (amount declared during the year, \$160,000.00)	100,000.00

Other disbursements--			
Interest	\$	3,209.28	
Exchange and collection fees.....		2,070.30	
Subscriptions		564.59	
Profit and loss account.....		148.10	
Liability for premiums paid in advance Decem- ber 31, 1907, \$24,857.52; December 31, 1908, \$18,904.02; decrease.....		5,953.49	
Sundries		22,130.26	34,676.12
Agents' balances charged off..... 608.90			
Gross loss on sale or maturity of ledger assets, viz: bonds.....		564.37	
Total disbursements.....	\$	6,202,902.54	

Ledger Assets.

Book value of real estate.....	\$	970,409.58	
Book value of bonds, \$2,788,956.26, and stocks, \$3,371,795.99		6,160,752.35	
Cash in company's office.....		10,129.45	
Deposits in trust companies and banks not on interest		79,261.42	
Deposits in trust companies and banks on interest..		121,111.86	
Bills receivable.....		1,210.54	
Other ledger assets, viz: agents' balances and sun- dry ledger accounts.....		80,424.82	
Ledger assets.....			7,423,390.02

Non-Ledger Assets.

Interest accrued, \$40,523.31 on bonds.....	\$	40,523.31	
Interest accrued, \$3,193.82 on other assets.....		3,193.82	
Rents accrued, \$704.60 on company's property or lease		704.60	44,421.73
Market value of bonds and stocks over book value..			305,890.72
Gross premiums in course of collection, viz:			

Accident:

On policies or renewals issued on or after October 1, 1908...\$	156,178.12
On policies or renewals issued prior to October 1, 1908.....	25,028.26

Health:

On policies or renewals issued on or after October 1, 1908.....	226,826.31
On policies or renewals issued prior to October 1, 1908.....	20,435.17

Liability:

On policies or renewals issued on or after October 1, 1908.....	222,120.44
On policies or renewals issued prior to October 1, 1908.....	61,643.65

Fidelity:

On policies or renewals issued on or after October 1, 1908.....	45,647.53
On policies or renewals issued prior to October 1, 1908.....	7,278.81

Plate Glass:

On policies or renewals issued on or after October 1, 1908....	51,538.00
On policies or renewals issued prior to October 1, 1908.....	2,512.22

Steam Boiler:

On policies or renewals issued on or after October 1, 1908....	68,235.56
On policies or renewals issued prior to October 1, 1908.....	2,457.91

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908....	75,293.66
On policies or renewals issued prior to October 1, 1908.....	4,304.14

Fly Wheel:

On policies or renewals issued on or after October 1, 1908....	13,651.26
On policies or renewals issued prior to October 1, 1908.....	999.17

Workmen's Collective:

On policies or renewals issued on or after October 1, 1908....	8,357.67
On policies or renewals issued prior to October 1, 1908.....	1,079.32

Total

\$ 900,568.90

Other non-ledger assets, viz: reserve held for ac-
count Munich Reinsurance Company.....

47,477.62 1,041,066.52

Gross assets.....

\$ 8,904,788.99

Deduct Assets Not Admitted.

Bills receivable.....	1,210.54
Gross premiums in course of collection written prior to October 1, 1908.....	125,740.35
Book value of ledger assets over market value, viz:—	
Agents' balances and sundry ledger accounts...	80,424.82
Munich Reserve.....	47,477.62
Admitted assets.....	\$ 8,649,885.66

Liabilities.**Losses and claims:**

Accident:	
In process of adjustment.....\$	144,515.00
Reported, proofs not received.....	40,297.46
Resisted	55,000.00

Net unpaid claims, except liabil-
ity claims.....

\$ 239,812.46

Health:		
In process of adjustment.....\$	71,925.66	
Reported, proofs not received.....	37,724.90	
Resisted	1,975.00	
Net unpaid claims, except liability claims.....		111,625.56
Fidelity:		
In process of adjustment.....\$	42,320.81	
Resisted	35,468.89	
Total	77,789.70	
Deduct reinsurance.....	1,809.71	
Net unpaid claims, except liability claims.....		75,979.99
Plate Glass:		
In process of adjustment.....\$	9,177.60	
Resisted	800.00	
Net unpaid claims, except liability claims.....		9,977.60
Steam Boiler:		
In process of adjustment.....\$	7,455.00	
Resisted	5,250.00	
Net unpaid claims, except liability claims.....		12,705.00
Burglary and Theft:		
In process of adjustment.....\$	43,044.00	
Resisted	4,475.00	
Net unpaid claims, except liability claims.....		47,519.00
Fly Wheel:		
Resisted	1,000.00	
Net unpaid claims, except liability claims.....		1,000.00
Total net unpaid claims, except liability claims	\$ 498,619.60	
Special reserve for unpaid liability losses.....	\$ 1,130,978.02	
Total unpaid claims and expenses of settlement	\$ 1,629,597.62	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,963,915.17; unearned premiums fifty per cent, \$2,994,121.11.....		\$ 2,994,121.11
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$1,112,941.20; unearned premiums pro rata, \$576,147.98.....		576,147.98
Total unearned premiums.....		3,570,269.09

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Accident, \$52,663.19; health, \$74,344.82; liability, \$47,994.09; fidelity, \$6,227.95; plate glass, \$15,475.91; steam boiler, \$14,762.20; burglary and theft, \$17,173.93; fly wheel, \$2,394.53; workmen's collective, \$1,480.14.....		232,516.76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		38,224.73
State, county and municipal taxes due or accrued.....		76,703.21
Interest due or accrued.....		1,225.00
Reinsurance		8,221.17
Advance premiums (one hundred per cent).....		18,904.08
Other liabilities, viz:—		
Fidelity insurance fund (subscriptions from agents and employes).....	\$ 9,701.82	
Reinsurance due Munich Reinsurance Company	47,477.62	
Suspense account.....	3,622.80	
All other.....	1,467.81	62,390.05
Total amount of all liabilities, except capital		\$ 5,638,031.66
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,011,834.00	
Surplus as regards policy-holders.....		3,011,834.00
Total liabilities.....		\$ 8,649,865.66

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 1,895,416.55	\$ 933,581.96	\$ 1,060,629.13
Written or renewed during the year.....	2,742,889.12	1,551,500.39	2,311,613.69
Totals	\$ 4,638,305.67	\$ 2,485,082.35	\$ 3,372,242.82
Deduct expirations and cancellations.....	2,735,476.48	1,468,377.93	2,357,576.97
In force at the end of the year.....	\$ 1,902,829.25	\$ 1,016,704.40	\$ 1,009,674.83
Deduct amount reinsured	139.38	15.90	101.04
Net premiums in force.....	\$ 1,902,689.97	\$ 1,016,688.44	\$ 1,009,573.81

	Fly Wheel	Fidelity	Plate Glass
In force on the 31st day of December under this heading in last year's statement	\$ 142,327.94	\$ 329,532.55	\$ 353,284.94
Written or renewed during the year.....	300,636.17	448,282.14	457,586.37
Totals	\$ 442,964.11	\$ 777,814.69	\$ 810,871.31
Deduct expirations and cancellations.....	75,000.08	400,033.57	442,421.38
In force at the end of the year.....	\$ 367,964.03	\$ 377,781.12	\$ 368,449.93
Deduct amount reinsured		4,855.71	94.69
Net premiums in force.....	\$ 367,964.03	\$ 372,925.41	\$ 368,355.24
Amount at risk December 31, 1908.....		85,062,099.70	

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	\$ 781,844.11	\$ 737,444.80	\$ 20,407.70
Written or renewed during the year.....	499,541.53	766,649.64	33,059.63
Totals	\$ 1,281,385.64	\$ 1,503,094.44	\$ 53,467.42
Deduct expirations and cancellations.....	668,968.49	732,415.57	28,696.09
In force at the end of the year.....	\$ 772,727.15	\$ 750,678.87	\$ 24,771.33
Deduct amount reinsured		3,539.83	
Net premiums in force	\$ 772,727.15	\$ 747,139.04	\$ 24,771.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value,
\$451,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims,
December 31, 1907, per last annual statement..... \$ 1,685,687.67
Increase in above estimates during the year..... 40,957.95

Total

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$870,598.30; health, \$501,790.19; liability, \$878,645.88; fidelity, \$248,379.16; plate glass, \$130,838.71; steam boiler, \$33,138.50; burglary and theft, \$242,919.99; fly wheel, \$19,414.47; workmen's collective, \$7,268.98..... 2,032,994.13

Total

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Accident, \$693,184.63; health, \$375,555.96; liability, \$256,397.55; fidelity, \$190,154.12; plate glass, \$111,786.71; steam boiler, \$17,827.54; burglary and theft, \$176,288.39; fly wheel, \$19,075.31; workmen's collective, \$5,944.01..... \$ 1,846,214.22

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$175,296.16; health, \$93,588.99; liability, \$269,021.17; fidelity, \$18,860.96; plate glass, \$12,420.75; steam boiler, \$7,206.26; burglary and theft, \$38,520.90; fly wheel, \$4,376.51; workmen's collective, \$2,672.41..... 720,264.11

Investigation and adjustment of claims..... 461,754.14 \$ 3,028,232.47

Gross losses and claims unpaid December 31, 1908.. \$ 1,631,407.33
Less reinsurance..... 1,809.71

Losses and claims unpaid December 31, 1908..... \$ 1,629,597.62

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$120,000.00; health, \$13,000.00; liability, \$50,000.00; fidelity, \$200,000.00; plate glass, \$40,000.00; steam boiler, \$100,000.00; burglary and theft, \$250,000.00; fly wheel, \$125,000.00; workmen's collective, \$10,000.00..

Business in the State of Iowa During 1908.

	Rates Written	Risks In Force	Cross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 2,887,000.00	\$ 4,520,800.00	\$ 10,019.78	\$ 5,135.66
Health	149,084.00	132,800.00	4,731.70	634.69
Liability	1,931,600.00	1,873,000.00	10,176.20	1,301.81
Plate glass	75,925.00	80,423.00	1,000.66	356.49
Steam boiler	2,680,800.00	2,438,300.00	10,770.94	245.29
Burglary and theft	190,000.00	190,000.00	12,708.16	1,200.97
Fly wheel	20,000.00	100,000.00	987.00	21.95
Workmen's collective	20,000.00	100,000.00	100.14	
Totals	\$11,724,026.00	\$12,815,573.00	\$ 51,068.68	\$ 9,219.86

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1890. Commenced business June, 1890.
Home office, N. W. Cor. Charles and Lexington Streets, Baltimore, Md.President, EDWIN WARFIELD.
Secretary and Treasurer, HARRY NICODEMUS.
Vice-Presidents:THOMAS A. WHEELAN, SEYMOUR MANDELBAUM, JOHN H. WIGHT,
HENRY B. PLATT, CHARLES R. MILLER.

Capital Stock.

Amount of capital paid up in cash.....\$2,000,000.00
Amount of ledger assets December 31st of previous year \$ 5,644,792.50
Extended at..... \$ 5,644,792.50

Income.

Fidelity:	
Gross premiums unpaid December 31, 1907.....	\$ 86,542.91
Gross premiums written and renewed during the year	1,568,304.30
Total	\$ 1,654,847.21
Deduct reinsurance	\$ 32,934.76
Deduct return premiums on policies cancelled	96,698.34
Deduct premiums on policies not taken	47,319.13
Deduct premiums in course of collection	138,234.06
Total deductions	315,186.29
Net cash received for premiums..	\$ 1,339,660.92
Surety:	
Gross premiums unpaid December 31, 1907.....	\$ 75,944.10
Gross premiums written and renewed during the year	354,843.04
Total	\$ 430,787.14

Deduct reinsurance	\$ 2,560.00	
Deduct return premiums on policies cancelled	4,433.12	
Deduct premiums on policies not taken	9,060.97	
Deduct premiums in course of collection	\$4,188.99	
Total deductions	100,243.08	
Net cash received for premiums..		330,544.06
Total net cash received for premiums.....		\$ 1,670,304.98
Inspections		492.45
Gross interest on collateral loans.....	\$ 2,824.90	
Gross interest on bonds and dividends on stocks, less \$31.25 accrued interest acquired during 1908..	106,897.76	
Gross interest on deposits in trust companies and banks	1,429.11	
Gross interest from all other sources.....	19.12	
Gross rents from company's property, including \$12,687.50 for company's occupancy of its own buildings	61,738.58	
Total gross interest and rents.....		263,009.50
From other sources—		
Commissions and fees	\$ 37.45	
Exchange	59.38	
Items recovered (charged against undivided profits in previous years)	561.73	658.56
From agents' balances previously charged off.....		340.69
Gross profit on sale or maturity of ledger assets, viz: bonds.....		10,345.00
Gross increase, by adjustment, in book value of ledger assets, viz:—		
Bonds	\$ 88,645.00	
Stocks	12,249.00	100,894.00
Total income.....		\$ 2,045,946.24
Disbursements.		
Fidelity:		
Gross amount paid for losses.....	\$ 583,127.73	
Deduct reinsurance	11,019.47	
Deduct salvage	186,357.89	
Net amount paid policy-holders for losses.....	\$ 385,750.37	
Surety:		
Gross amount paid for losses.....	\$ 167,872.44	
Deduct salvage	45,005.82	
Net amount paid policy-holders for losses.....	122,866.62	
Total net amount paid policy-holders for losses		\$ 508,617.79

Investigation and adjustment of claims, viz:—		
Fidelity, \$24,846.38; surety \$6,018.81	30,865.19	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Fidelity, \$254,199.00; surety, \$89,207.91	443,406.91	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	175,125.08	
Salaries, traveling and all other expenses of agents not paid by commissions	50,468.67	
Inspections (other than medical and claim)	23,004.44	
Rents, including \$12,687.50 for company's occupancy of its own buildings	12,687.50	
Repairs and expenses (other than taxes) on real estate	18,508.27	
Taxes on real estate	17,010.87	
State taxes on premiums	23,786.24	
Insurance department licenses and fees	1,825.51	
All other licenses, fees and taxes—		
Agents' licenses	\$ 2,580.00	
State licenses	3,083.51	
Municipal taxes	2,581.71	
State, county and city taxes on capital stock	37,078.78	46,223.55
Legal expenses		46,811.98
Advertising		2,140.64
Printing and stationery		10,272.15
Postage, telegraph, telephone and express		10,987.28
Furniture and fixtures		4,118.19
Stockholders for interest or dividends (amount declared during the year, (\$290,000.00))		290,000.00
Other disbursements—		
Brokerage	\$ 443.75	
Development	4,861.44	
Incidentals	10,580.79	
Traveling expenses	10,878.90	26,764.88
Agents' balances charged off		1,304.19
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds		12.50
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	4,200.00	
Stocks	605.00	4,985.00
Total disbursements	\$ 1,749,456.84	
Ledger Assets.		
Book value of real estate	\$ 737,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	106,700.00	
Book value of bonds, \$2,870,080.00, and stocks, \$1,548,509.00	4,418,589.00	
Deposits in trust companies and banks not on interest	414,212.87	
Deposits in trust companies and banks on interest	136,088.31	

Other ledger assets, viz:—		
Advance on contract	83,929.22	
New York Excise fund held by Joint Committee	25,162.50	
Ledger assets		5,941,281.90
Non-Ledger Assets.		
Rents due, \$2,944.02, and accrued on company's property or lease		2,944.02
Gross premiums in course of collection, viz:—		
Fidelity:		
On policies or renewals issued on or after October 1, 1908	\$ 101,901.40	
On policies or renewals issued prior to October 1, 1908	36,332.66	
Surety:		
On policies or renewals issued on or after October 1, 1908	76,794.38	
On policies or renewals issued prior to October 1, 1908	7,394.61	
Totals		222,423.05
Gross assets		\$ 6,166,648.97
Deduct Assets Not Admitted.		
Gross premiums in course of collection written prior to October 1, 1908		48,727.27
Admitted assets		\$ 6,122,921.70
Liabilities.		
Losses and claims:		
Fidelity:		
Adjusted	\$ 2,479.83	
In process of adjustment	217,698.11	
Reported, proofs not received	13,037.52	
Resisted	80,326.42	
Net unpaid claims, except liability claims		\$ 313,541.88
Surety:		
Resisted	\$ 313,585.00	
Net unpaid claims, except liability claims		313,585.00
Total net unpaid claims, except liability claims		\$ 627,126.88
Total unpaid claims and expenses of settlement		\$ 627,126.88

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,550,821.83; unearned premiums, fifty per cent, \$775,410.92	\$ 775,410.92
Gross premiums on excise bonds written in New York state, \$63,931.60; unearned premiums, seventy-five per cent	47,948.70
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$135,794.12; unearned premiums, pro rata, \$88,224.53	88,224.53
Total unearned premiums	911,584.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Fidelity, \$25,475.35; surety, \$19,198.59	44,673.94
State, county and municipal taxes due or accrued	85,000.00
Reinsurance	1,130.08
Advance premiums (one hundred per cent)	2,341.95
Total amount of all liabilities, except capital	\$ 1,621,856.98
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	2,501,064.72
Surplus as regards policy-holders	4,501,064.72
Total liabilities	\$ 6,123,921.70

Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading		
in last year's statement	\$ 1,189,070.91	\$ 347,308.05
Written or renewed during the year	1,568,304.30	354,815.04
Totals	\$ 2,757,375.21	\$ 702,331.09
Deduct expirations and cancellations	1,286,739.24	340,836.01
In force at the end of the year	\$ 1,430,641.97	\$ 361,996.08
Deduct amount reinsured	40,552.50	1,535.00
Net premiums in force	\$ 1,390,089.47	\$ 360,461.08
Amount at risk December 31, 1908	328,994,743.00	203,823,629.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$414,750.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; Vice President; sole compensation is from commissions for handling company's business in the territory comprising the state of New York and the northern part of New Jersey.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	\$ 608,376.51
Increase in above estimates during the year	111,683.84
Total	\$ 720,060.35
Losses and claims (less reinsurance) incurred during the year, viz:—	
Fidelity, \$350,544.41; surety, \$214,335.68	564,880.09
Total	\$ 1,284,940.44
Deduct losses and claims paid during the year, viz:	
Losses and claims of 1908—	
Fidelity, \$246,884.33; surety, \$37,185.68	\$ 284,070.00
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—	373,743.50
Fidelity, \$256,975.42; surety, \$116,768.08	657,813.50
Losses and claims unpaid December 31, 1908	\$ 627,126.88

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 5,670,545.00	\$ 7,437,970.00	\$ 23,971.31	\$ 11,006.55
Surety	2,700,940.00	5,289.17	5,289.17	1,903.48
Totals	\$ 8,371,485.00	\$ 7,547,970.00	\$ 28,997.48	\$ 13,000.03

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, \$26,053.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
 UNITED STATES BRANCH OF THE
 FRANKFORT MARINE, ACCIDENT & PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.
 Commenced business August, 1896.
 Incorporated March, 1865.

Home office, Frankfort-on-the-Main, Germany.
 United States Branch, 100 William Street, New York City.
 U. S. Manager and Attorney, C. H. FRANKLER.

Amount of ledger assets December 31st of previous year	\$ 1,336,807.13
Extended at	\$ 1,336,807.13

Income.

Accident:		
Gross premiums unpaid December 31, 1907	\$ 5,469.00	
Gross premiums written and renewed during the year	85,809.10	
Total	\$ 91,278.10	
Deduct reinsurance	\$ 2,878.72	
Deduct return premiums on policies cancelled	5,442.79	
Deduct premiums on policies not taken	9,680.44	
Deduct premiums in course of collection	5,864.19	
Total deductions	23,866.14	
Net cash received for premiums..	\$ 67,411.96	
Liability:		
Gross premiums unpaid December 31, 1907	\$ 172,298.59	
Gross premiums written and renewed during the year	923,128.22	
Total	\$ 1,095,426.81	
Deduct reinsurance	\$ 552.37	
Deduct return premiums on policies cancelled	72,358.10	
Deduct premiums on policies not taken	83,242.09	
Deduct premiums in course of collection	144,090.31	
Total deductions	300,242.87	
Net cash received for premiums..	795,183.94	
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 5,100.68	
Gross premiums written and renewed during the year	33,857.62	
Total	\$ 38,958.30	
Deduct reinsurance	\$ 4,592.80	
Deduct return premiums on policies cancelled	1,954.79	
Deduct premiums on policies not taken	6,174.64	
Deduct premiums in course of collection	3,755.95	
Total deductions	16,478.18	
Net cash received for premiums..	22,480.12	

Workmen's Collective:

Gross premiums unpaid December 31, 1907	\$ 21,638.79	
Gross premiums written and renewed during the year	88,199.14	
Total	\$ 109,837.93	
Deduct return premiums on policies cancelled	\$ 6,304.62	
Deduct premiums on policies not taken	354.00	
Deduct premiums in course of collection	24,526.67	
Total deductions	31,185.29	
Net cash received for premiums..	78,652.64	
Total net cash received for premiums.....	\$ 963,728.66	
Policy fees required or represented by applications	4,421.34	
Gross interest on bonds and dividends on stocks.....	\$ 43,447.89	
Gross interest on deposits in trust companies and banks	1,613.45	
Total gross interest and rents.....	44,461.38	
From other sources—		
Remittance from Home Office	5,374.19	
Total Income.....	\$ 1,017,985.57	

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 34,065.69	
Deduct reinsurance	734.52	
Net amount paid policy-holders for losses.....	\$ 33,329.16	
Liability:		
Gross amount paid for losses.....	\$ 395,584.57	
Net amount paid policy-holders for losses.....	395,584.57	
Burglary and Theft:		
Gross amount paid for losses.....	\$ 5,970.26	
Deduct reinsurance	25.00	
Deduct salvage	37.21	
Net amount paid policy-holders for losses.....	5,908.05	
Workmen's Collective:		
Gross amount paid for losses	\$ 48,769.22	
Net amount paid policy-holders for losses.....	48,769.22	
Total net amount paid policy-holders for losses	\$ 483,601.00	

Investigation and adjustment of claims, viz:—		
Accident, \$2,859.64; Liability \$90,608.23; burglary and theft, \$1,178.99; workmen's collective, \$2-098.51	57,065.38	
Policy fees retained by agents.....	4,421.34	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$22,139.96; Liability, \$202,542.23; burglary and theft, \$6,956.61; workmen's collective, \$15,729.62	247,378.42	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	43,060.12	
Salaries, traveling and all other expenses of agents not paid by commissions.....	31,948.04	
Inspections (other than medical and claim).....	12,000.30	
Rents	7,269.00	
State taxes on premiums.....	14,996.35	
Insurance department licenses and fees.....	4,940.60	
All other licenses, fees and taxes—		
Franchise taxes	\$ 144.80	
Municipal licenses and fees	733.22	878.08
Legal expenses.....	1,827.58	
Advertising	4,465.12	
Printing and stationery.....	10,133.77	
Postage, telegraph, telephone and express.....	5,344.02	
Furniture and fixtures.....	304.92	
Other disbursements—		
Miscellaneous	\$ 7,570.65	
Remittance to Home Office	31,774.89	39,351.54
Agents' balances charged off.....		
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds	7,908.33	
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	2,571.21	
Total disbursements.....	\$ 1,010,075.12	
Ledger Assets.		
Book value of bonds, \$1,278,857.30.....	\$ 1,278,857.30	
Cash in company's office.....	650.00	
Deposits in trust companies and banks on interest..	61,006.27	
Other ledger assets, viz:—		
Cash in hands of trustees	4,204.01	
Ledger assets.....	\$ 1,344,717.58	
Non-Ledger Assets.		
Interest accrued, \$13,271.87 on bonds.....	\$ 13,271.87	
Interest accrued, \$115.12 on other assets.....	115.12	
Total	13,386.99	

Gross premiums in course of collection, viz:—		
Accident:		
On policies or renewals issued on or after October 1, 1908....	\$ 5,796.19	
On policies or renewals issued prior to October 1, 1908.....	68.00	
Liability:		
On policies or renewals issued on or after October 1, 1908....	\$ 139,718.56	
On policies or renewals issued prior to October 1, 1908.....	4,371.75	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908....	3,755.95	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908....	24,507.15	
On policies or renewals issued prior to October 1, 1908.....	19.52	
Total	\$ 178,237.12	
Gross assets.....		\$ 1,536,341.00
Deduct Assets Not Admitted.		
Gross premiums in course of collection written prior to October 1, 1908.....		
Book value of ledger assets over market value, viz:—	\$ 4,450.27	
Bonds	38,087.30	42,546.57
Admitted assets.....		\$ 1,493,794.12
Liabilities.		
Losses and claims:		
Accident:		
In process of adjustment.....	\$ 8,805.00	
Resisted	600.00	
Total	\$ 9,405.00	
Deduct reinsurance	125.00	
Net unpaid claims, except liability claims.....	\$ 9,280.00	
Burglary and Theft:		
In process of adjustment.....	\$ 9,635.00	
Total	\$ 9,635.00	
Deduct reinsurance	\$ 3,135.00	
Net unpaid claims, except liability claims.....	6,500.00	
Marine:		
In process of adjustment.....	\$ 5,000.00	
Net unpaid claims, except liability claims.....	5,000.00	

Workmen's Collective:	
In process of adjustment.....	\$ 69,191.30
Net unpaid claims, except liability claims.....	69,191.30
Total net unpaid claims, except liability claims.....	\$ 89,971.30
Special reserve for unpaid liability losses.....	318,449.27
Total unpaid claims and expenses of settlement.....	\$ 408,420.57
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$668,951.86; unearned premiums, fifty per cent, \$334,475.92.....	\$ 334,475.92
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$38,612.00; unearned premiums, pro rata, \$22,927.98.....	22,927.98
Total unearned premiums.....	357,403.90
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Accident, \$1,934.31; liability, \$37,598.46; burglary and theft, \$1,196.00; workmen's collective, \$3,416.74.....	44,145.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,400.00
State, county and municipal taxes due or accrued.....	7,500.00
Advance premiums (one hundred per cent).....	455.60
Other liabilities, viz:—	
Contingent reserve.....	175,000.00
Total amount of all liabilities, except capital.....	\$ 908,325.58
Statutory deposit.....	\$ 250,000.00
Surplus over all liabilities.....	245,469.54
Surplus as regards policy-holders.....	495,469.54
Total liabilities.....	\$ 1,493,795.12

Exhibit of Premiums.

	Accident and Health	Liability
In force on the 31st day of December under this heading in last year's statement.....	\$ 38,378.10	\$ 568,009.71
Written or renewed during the year.....	85,809.10	953,128.32
Totals.....	\$ 114,187.20	\$ 1,491,137.93
Deduct expirations and cancellations.....	79,261.47	882,473.15
In force at the end of the year.....	\$ 37,925.73	\$ 606,664.78
Deduct amount reinsured.....	1,637.47	519.75
Net premiums in force.....	\$ 35,198.26	\$ 606,145.03

Exhibit of Premiums—Continued

	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement.....	\$ 16,705.33	\$ 40,980.60
Written or renewed during the year.....	33,837.62	88,199.14
Totals.....	\$ 50,542.95	\$ 129,179.80
Deduct expirations and cancellations.....	39,437.47	87,507.53
In force at the end of the year.....	\$ 30,105.21	\$ 41,671.95
Deduct amount reinsured.....	5,815.77	
Net premiums in force.....	\$ 24,289.44	\$ 41,671.95

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....

\$ 649,911.89

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$32,924.12; liability, \$206,420.39; burglary and theft, \$13,486.95; workmen's collective, \$75,953.90

329,785.36

Total.....

\$ 979,696.95

Deduct losses and claims paid during the year, viz: Losses and claims of 1908—

Accident, \$29,192.39; liability, \$171,392.98; burglary and theft, \$7,004.59; workmen's collective, \$24,875.09

\$ 232,465.06

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—

Accident, \$7,996.51; liability, \$304,799.92; burglary and theft, \$82.45; workmen's collective, \$25,932.64

338,811.52

571,276.38

Losses and claims unpaid December 31, 1908—

\$ 408,420.57

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$40,000.00; liability, \$40,000.00; burglary and theft, \$25,000.00; workmen's collective, \$15,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year
Accident and health.....	\$ 112,190.00	\$ 102,100.00	\$ 308.46
Liability	19,000.00	10,000.00	25.00
Burglary	56,249.96	48,133.30	186.51
Totals	\$ 177,549.96	\$ 160,233.30	\$ 415.47

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 8, 1901.

Commenced business October 1, 1901.

Home office, corner Pennsylvania and Market Streets, Indianapolis, Ind.

President, W. T. DURBIN.
Vice-Presidents, S. E. RAUH, C. M. ABBOTT, HENRY C. PAUL.
Secretary, CHAS. E. SCHICK.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31st of previous year	\$ 430,084.07
Extended at.....	\$ 430,084.07

Income.

Fidelity and Surety:	
Gross premiums unpaid December 31, 1907	\$ 88,408.97
Gross premiums written and renewed during the year.....	316,994.98
Total	\$ 405,403.95
Deduct reinsurance	\$ 2,258.05
Deduct return premiums on policies cancelled	37,098.57
Deduct premiums in course of collection	97,569.82
Total deductions	136,926.44
Net cash received for premiums.....	\$ 268,477.51

FEDERAL UNION SURETY COMPANY

Gross interest on mortgage loans.....	10,848.88
Gross interest on bonds and dividends on stocks.....	2,605.00
Gross interest on deposits in trust companies and banks	1,908.06
Gross interest from all other sources.....	449.51
Gross rents from company's property.....	200.03
Total gross interest and rents.....	16,005.98
From other sources—	
Premiums paid in advance.....	\$ 50.40
Discount	1,500.00
Total	1,550.40
Total income.....	\$ 286,037.89

Disbursements.

Fidelity and Surety:	
Gross amount paid for losses.....	\$ 122,839.36
Deduct salvage	25,939.24
Net amount paid policy-holders for losses.....	\$ 96,900.12
Total	\$ 96,900.12
Investigation and adjustment of claims.....	3,590.95
Policy fees retained by agents.....	51,254.89
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	28,355.87
Salaries, traveling and all other expenses of agents not paid by commissions.....	87,119.75
Rents	4,635.09
State taxes on premiums.....	1,961.42
Insurance department licenses and fees.....	2,220.66
All other licenses, fees and taxes—	
Tax on company's property in Marion county, Ind.	3,060.00
Legal expenses.....	7,730.24
Advertising	965.96
Printing and stationery.....	2,451.10
Postage, telegraph, telephone and express.....	3,335.01
Furniture and fixtures.....	198.59
Other disbursements—	
H. O. express	\$ 2,600.00
Premiums paid in advance, 1907 report.....	1,147.86
Gross loss on sale or maturity of ledger assets, viz:—	
Bonds	1,039.65
Total disbursements.....	\$ 249,582.08

Ledger Assets.

Book value of real estate.....	\$ 22,000.00
Mortgage loans on real estate, first liens.....	174,658.00
Book value of bonds, \$79,325.75.....	79,325.75
Cash in company's office.....	10,867.10
Deposits in trust companies and banks not on interest	46,639.14

IOWA INSURANCE REPORT

Deposits in trust companies and banks on interest..	92,795.80	
Bills receivable.....	46.53	
Special deposit in New York.....	21,568.50	
Other ledger assets, viz:—		
Accounts receivable.....	\$ 1,500.00	
Advanced on contracts.....	15,094.76	
Agents' balances.....	2,101.14	18,695.90
Ledger assets.....		\$ 486,506.78

Non-Ledger Assets.

Interest accrued, \$2,803.89 on mortgages.....	\$ 2,803.89	
Interest due and accrued on bonds.....	563.02	
Interest due and accrued on collateral loans.....	150.00	
Interest due and accrued on other assets.....	408.68	3,925.59

Gross premiums in course of collection, viz:—

Fidelity and Surety:		
On policies or renewals issued		
on or after October 1, 1908.....	\$ 86,855.28	
On policies or renewals issued		
prior to October 1, 1908.....	10,714.54	97,569.82

Gross assets..... \$ 508,092.19

Deduct Assets Not Admitted.

Bills receivable.....	\$ 46.53	
Gross premiums in course of collection written		
prior to October 1, 1908.....	10,714.54	
Book value of ledger assets over market value,		
viz:—		
Agents balances.....	2,101.14	12,862.21
Admitted assets.....		\$ 555,229.98

Liabilities.

Losses and claims:		
Fidelity and Surety:		
Adjusted.....	\$ 7,620.11	
In process of adjustment.....	11,505.37	
Reslated.....	10,650.00	
Net unpaid claims, except liability		
claims.....	\$ 28,775.48	
Total unpaid claims and expenses of settle-		
ment.....	\$ 28,775.48	
Gross premiums (less reinsurance) upon all unex-		
pired risks running one year or less from date		
of policy, \$220,961.62; unearned premiums fifty		
per cent.....	\$ 110,480.76	
Gross premiums (less reinsurance) upon all unex-		
pired risks running more than one year from date		
of policy, \$31,344.28; unearned premiums, pro		
rata.....	24,114.10	
Total unearned premiums.....		134,594.86

Commissions, brokerage and other charges due or		
to become due to agents or brokers on policies		
issued on or after October 1, 1908.....	14,971.04	
Advance premiums (one hundred per cent).....	50.49	
Other liabilities, viz:—		
Taxes on 1908 premiums.....	2,000.00	
Total amount of all liabilities, except capital		\$ 180,391.78
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	74,838.20	
Surplus as regards policy-holders.....		374,838.20
Total liabilities.....		\$ 555,229.98

Exhibit of Premiums.

	Fidelity and Surety
In force on the 31st day of December under this heading in last	
year's statement.....	\$ 329,990.94
Written or renewed during the year.....	316,994.98
Totals.....	\$ 646,985.92
Deduct expirations and cancellations.....	322,332.07
In force at the end of the year.....	\$ 324,653.85
Deduct amount reinsured.....	2,358.05
Net premiums in force.....	\$ 322,305.80
Amount at risk December 31, 1908.....	53,430,711.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$32,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 26,482.65
Decrease in above estimates during the year..... 2,896.36

Total..... \$ 23,586.29

Losses and claims (less reinsurance) incurred during the year..... 118,028.55

Total..... \$ 151,614.84

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908.....	\$	80,253.07
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907.....		23,686.29
		122,839.36
Losses and claims unpaid December 31, 1908.....	\$	25,775.48

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Liability and Fidelity	\$ 427,483.00	\$ 522,573.00	\$ 2,111.25	\$ 300.00
Totals	\$ 427,483.00	\$ 522,573.00	\$ 2,111.25	\$ 300.00

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
GENERAL ACCIDENT, FIRE & LIFE ASSURANCE CORPORATION,
LIMITED,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 23, 1891. Commenced business February 23, 1891.

United States Office, 400 Walnut Street, Philadelphia, Pa.

United States Manager, FRANKLIN J. MOORE.

Capital Stock.

Amount of capital, New York deposit.....	\$250,000.00
Amount of ledger assets December 31st of previous year	1,208,808.67
Extended at.....	\$ 1,208,808.67

Income.

Accident:	
Gross premiums unpaid December 31, 1907	\$ 30,875.56
Gross premiums written and renewed during the year	955,672.13
Total	\$ 1,016,547.69

Deduct reinsurance	\$ 25,877.91
Deduct return premiums on policies cancelled	872.88
Deduct premiums on policies not taken	\$6,415.92
Deduct premiums in course of collection	37,603.00
Total deductions	150,769.70
Net cash received for premiums..	\$ 865,777.93
Health:	
Gross premiums unpaid December 31, 1907	\$ 9,222.57
Gross premiums written and renewed during the year	294,424.53
Total	\$ 303,647.10
Deduct reinsurance	\$ 7,729.77
Deduct return premiums on policies cancelled	260.73
Deduct premiums on policies not taken	25,812.54
Deduct premiums in course of collection	11,232.06
Total deductions	45,035.10
Net cash received for premiums..	258,612.00
Liability:	
Gross premiums unpaid December 31, 1907	\$ 91,429.46
Gross premiums written and renewed during the year.....	815,460.77
Total	\$ 906,890.23
Deduct reinsurance	\$ 22,124.19
Deduct return premiums on policies cancelled	10,719.50
Deduct premiums on policies not taken	203,670.56
Deduct premiums in course of collection	175,257.73
Total deductions	411,771.98
Net cash received for premiums..	495,118.25
Burglary and Theft:	
Gross premiums unpaid December 31, 1907	\$ 33,950.64
Gross premiums written and renewed during the year	216,638.60
Total	\$ 250,589.24
Deduct reinsurance	\$ 18,392.90
Deduct premiums on policies not taken	47,838.87
Deduct premiums in course of collection	42,782.55
Total deductions	109,014.32
Net cash received for premiums..	141,574.92

Automobile Property Damage:

Gross premiums written and renewed during the year	\$ 151,453.16	
Total	\$ 151,453.16	
Deduct return premiums on policies cancelled	\$ 1,888.34	
Deduct premiums on policies not taken	35,878.54	
Deduct premiums in course of collection	38,473.28	
Total deductions	76,240.16	
Net cash received for premiums..		75,213.00
Total net cash received for premiums.....	\$ 1,836,296.10	
Policy fees required or represented by applications \$	112,454.00	
Gross interest on bonds and dividends on stocks, less \$1,934.40 accrued interest on bonds acquired during 1908	\$ 38,331.39	
Gross interest on deposit in trust companies and banks	1,374.97	
Gross rents from company's property, including \$16,333.12 for company's occupancy of its own buildings	16,333.12	
Total gross interest and rents.....	56,039.48	
From other sources—		
Profit and loss account General Accident Insurance Co., reinsured.....	268,142.72	
Amount received from Home Office	390,490.75	
Gross profit on sale or maturity of ledger assets, viz: bonds.....	\$ 247.50	
Stocks	75.00	322.50
Gross increase, by adjustment, in book value of ledger assets, viz:—		
Bonds	2,307.96	
Total income.....	\$ 2,397,910.80	

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 353,862.91	
Deduct reinsurance	12,577.95	
Net amount paid policy-holders for losses.....	\$ 341,304.96	
Health:		
Gross amount paid for losses	\$ 133,320.67	
Deduct reinsurance	3,757.05	
Net amount paid policy-holders for losses.....	129,563.62	

U. S. BRANCH GENERAL ACCIDENT ASSURANCE CORP. 559

Liability:

Gross amount paid for losses.....	\$ 193,470.54	
Deduct reinsurance	5,001.40	
Net amount paid policy-holders for losses.....	188,469.14	
Burglary and Theft:		
Gross amount paid for losses.....	\$ 65,569.18	
Deduct reinsurance	3,123.80	
Net amount paid policy-holders for losses.....	62,445.38	
Automobile Property Damage:		
Gross amount paid for losses.....	\$ 21,492.49	
Deduct reinsurance	282.24	
Net amount paid policy-holders for losses.....	21,210.25	
Total net amount paid policy-holders for losses	\$ 742,693.53	
Investigation and adjustment of claims, viz:—		
Accident, \$5,815.55; health, \$1,763.79; liability, \$2,632.19; burglary and theft, \$3,150.97; automobile property damage, \$1,524.15	14,286.65	
Policy fees retained by agents.....	112,454.00	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$289,459.75; health, \$109,861.35; liability, \$92,530.92; burglary and theft, \$53,720.22; automobile property damage, \$66,440.17.....	603,011.51	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	134,924.15	
Medical examiners' fees and salaries	17,347.49	
Inspections (other than medical and claim).....	8,709.23	
Rents, including \$16,333.12 for company's occupancy of its own buildings.....	28,379.71	
Repairs and expenses (other than taxes) on real estate	4,048.42	
Taxes on real estate.....	1,940.25	
State taxes on premiums	28,867.59	
Insurance department licenses and fees.....	9,188.00	
All other licenses, fees and taxes—		
State taxes on personalty.....	867.72	
Legal expenses.....	5,289.13	
Advertising	800.00	
Printing and stationery	26,044.31	
Postage, telegraph, telephone and express.....	16,775.69	
Furniture and fixtures.....	7,059.94	
Other disbursements—		
Amount remitted Home Office	\$ 107,009.53	
Traveling expense	13,605.57	
Miscellaneous expense	29,804.30	
Bonds purchased.....	15,802.47	166,221.87
Gross loss on sale or maturity of ledger assets, viz: bonds	1,630.56	
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds	10.00	
Total disbursements.....	\$ 1,930,850.92	

Ledger Assets.

Book value of real estate.....	\$	213,100.58	
Book value of bonds, \$1,147,089.78, and stocks, \$168,302.36		1,315,392.14	
Cash in company's office.....		1,707.36	
Deposits in trust companies and banks not on interest		371.00	
Deposits in trust companies and banks on interest.....		120,874.97	
Other ledger assets, viz:—			
Accounts receivable		302.50	
Ledger assets.....	\$	1,670,809.45	

Non-Ledger Assets.

Interest accrued, \$12,270.68 on bonds.....	\$	12,270.68	
Interest accrued, \$741.70 on other assets.....		741.70	14,012.38
Gross premiums in course of collection, viz:—			
Accident:			
On policies or renewals issued on or after October 1, 1908....	\$	32,606.51	
On policies or renewals issued prior to October 1, 1908.....		4,996.49	
Health:			
On policies or renewals issued on or after October 1, 1908....		9,739.61	
On policies or renewals issued prior to October 1, 1908.....		1,492.45	
Liability:			
On policies or renewals issued on or after October 1, 1908....		160,198.33	
On policies or renewals issued prior to October 1, 1908.....		15,959.40	
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908....		36,288.42	
On policies or renewals issued prior to October 1, 1908.....		6,494.13	
Automobile Property damage:			
On policies or renewals issued on or after October 1, 1908....		36,551.69	
On policies or renewals issued prior to October 1, 1908.....		1,921.59	305,848.02
Gross assets.....	\$	1,990,230.45	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	29,064.06	
Book value of ledger assets over market value, viz:—			
Bonds and stocks.....		\$60,349.33	
Real estate		23,100.58	
Account receivable.....		302.50	92,812.41
Admitted assets.....	\$	1,867,453.98	122,776.47

Liabilities.

Accident:			
Adjusted	\$	577.50	
In process of adjustment.....		52,291.16	
Reported, proofs not received.....		2,465.00	
Resisted		25,331.38	
Total	\$	51,665.04	
Deduct reinsurance	\$	9,635.40	
Net unpaid claims, except liability claims.....	\$	72,029.04	
Health:			
Adjusted	\$	172.50	
In process of adjustment.....		18,965.59	
Reported, proofs not received.....		1,035.00	
Resisted		7,953.37	
Total	\$	28,126.46	
Deduct reinsurance	\$	2,878.10	
Net unpaid claims, except liability claims.....		25,248.36	
Burglary and Theft:			
In process of adjustment.....	\$	9,260.00	
Reported, proofs not received.....		4,630.00	
Resisted		1,000.00	
Net unpaid claims, except liability claims.....		14,890.00	
Automobile Property Damage:			
In process of adjustment.....	\$	28,255.17	
Reported, proofs not received.....		11,744.83	
Resisted		450.00	
Net unpaid claims, except liability claims.....		40,450.00	
Workmen's Collective:			
Adjusted		750.00	
In process of adjustment.....		108,771.92	
Reported, proofs not received.....		20,874.83	
Resisted		34,724.75	
Total	\$	165,131.50	
Deduct reinsurance	\$	12,513.50	
Net unpaid claims, except liability claims.....		102,618.00	
Total net unpaid claims, except liability claims	\$	185,656.94	
Total unpaid claims and expenses of settlement	\$	338,274.94	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,197,303.99; unearned premiums fifty per cent, \$598,651.98.....	\$	598,651.98	

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$70,331.89; unearned premiums, pro rata, \$43,334.37		43,334.37
Total unearned premiums	641,986.35	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Accident, \$10,632.47; health, \$3,214.07; liability, \$52,865.44; burglary and theft, \$11,975.17; automobile property damage, \$12,062.05	90,749.20	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	15,000.00	
State, county and municipal taxes due or accrued	40,738.00	
Advance premiums (one hundred per cent)	14,435.56	
Other liabilities, viz:—		
Voluntary reserve for contingent liabilities	\$ 100,000.00	
Fifty per cent on unearned premiums, General Accident Insurance Co., reinsured June 30, 1908	24,096.97	124,096.97
Total amount of all liabilities, except capital	\$ 1,265,280.32	
Capital actually paid up in cash	\$ 250,000.00	
Surplus over all liabilities	352,173.66	
Surplus as regards policy-holders	602,173.66	
Total liabilities	\$ 1,867,453.98	

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 288,700.81	\$ 84,739.72	\$ 397,009.10
Written or renewed during the year	985,672.13	294,424.53	815,460.77
Totals	\$ 1,269,432.94	\$ 379,164.25	\$ 1,212,909.87
Deduct expirations and cancellations	910,835.07	273,064.02	608,738.21
In force at the end of the year	\$ 338,607.87	\$ 107,119.03	\$ 544,286.66
Deduct amount reinsured	21,967.62	6,561.74	20,081.84
Net premiums in force	\$ 336,640.25	\$ 100,557.89	\$ 524,254.82

	Automobile Property Damage	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 153,433.16	\$ 153,040.42
Written or renewed during the year	36,991.59	216,638.60
Totals	\$ 151,433.16	\$ 369,679.02
Deduct expirations and cancellations	36,991.59	161,450.19
In force at the end of the year	\$ 114,761.57	\$ 208,228.83
Deduct amount reinsured	17,515.15	17,515.15
Net premiums in force	\$ 114,761.57	\$ 190,713.68

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement

\$ 300,019.42

Increase in above estimates during the year

5,289.65

Total

\$ 315,309.07

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$364,959.29; health, \$140,362.21; liability, \$142,424.59; burglary and theft, \$67,960.38; automobile property damage, \$55,641.75

771,348.17

Total

\$ 1,086,537.24

Deduct losses and claims paid during the year, viz: Losses and claims of 1908—

Accident, \$307,174.47; health, \$116,607.26; liability, \$169,622.23; burglary and theft, \$55,200.85; automobile property damage, \$19,089.23

\$ 608,604.01

Losses and claims of previous years, less salvage, on losses unpaid December 31, 1907—

Accident, \$34,120.49; health, \$12,956.36; liability, \$18,846.31; burglary and theft, \$6,244.53; automobile property damage, \$2,121.02

74,299.31 742,903.35

Losses and claims unpaid December 31, 1908, per liabilities

\$ 348,563.89

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 1,107,825.00	\$ 3,303.17	\$ 1,954.46
Health	369,275.00	1,101.05	651.48
Burglary	533,915.00	1,900.00	.....
Totals	\$ 1,831,015.00	\$ 549,427.00	\$ 2,605.94

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$5,948.80.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
GREAT EASTERN CASUALTY & INDEMNITY COMPANY OF NEW
YORK,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December, 1892. Commenced business January, 1893.

Home office, 290 Broadway, New York, N. Y.

President, LOUIS H. FIBEL.

Secretary, THOMAS H. DARLING. Treasurer, LOUIS J. RECKENDORFER.

Vice-President, LOUIS J. RECKENDORFER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 426,717.83
Extended at.....	\$ 426,717.83

Income.

Accident:	
Gross premiums unpaid December 31, 1907	\$ 17,730.82
Gross premiums written and renewed during the year	359,852.03
Total	\$ 377,582.85
Deduct reinsurance.....	\$ 4,218.16
Deduct return premiums on policies cancelled	2,773.75
Deduct premiums on policies not taken	55,404.46
Deduct premiums in course of col- lection	21,412.68
Total deductions	83,809.05
Net cash received for premiums..	\$ 293,773.50
Health:	
Gross premiums unpaid December 31, 1907	\$ 5,185.26
Gross premiums written and renewed during the year.....	136,788.61
Total	\$ 141,973.81

Deduct return premiums on policies cancelled	\$ 939.89
Deduct premiums on policies not taken	25,959.66
Deduct premiums in course of col- lection	9,825.05
Total deductions.....	36,724.60
Net cash received for premiums..	105,199.27
Total net cash received for premiums.....	\$ 68,474.67
Policy fees required or represented by applications Gross interest on bonds and dividends on stocks, less \$499.16 accrued interest on bonds acquired during 1908.....	\$ 16,137.71
Gross interest on deposits in trust companies and banks	565.94
Total gross interest and rents.....	16,703.65
Total income.....	\$ 453,332.26

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 100,266.02
Deduct reinsurance.....	757.63
Net amount paid policy-holders for losses.....	\$ 99,508.39
Health:	
Gross amount paid for losses.....	\$ 41,218.79
Net amount paid policy-holders for losses.....	41,218.79
Total net amount paid policy-holders for losses	\$ 140,727.18
Investigation and adjustment of claims, viz:—	
Accident, \$2,977.41; health, \$330.82.....	3,308.23
Policy fees retained by agents.....	37,635.54
Commissions or brokerage, less amount received on return premiums and reinsurance for the fol- lowing classes:—	
Accident, \$94,320.36; health, \$33,151.59.....	127,471.95
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	43,881.54
Salaries, traveling and all other expenses of agents not paid by commissions.....	6,839.54
Medical examiners' fees and salaries.....	1,908.00
Rents	3,240.00
State taxes on premiums.....	7,576.20
Insurance department licenses and fees.....	1,735.29
Legal expenses.....	2,896.25
Advertising	1,518.04
Printing and stationery.....	8,564.62
Postage, telegraph, telephone and express.....	5,537.60
Furniture and fixtures.....	229.55
Stockholders for interest or dividends (amount declared during the year, \$10,000.00).....	10,000.00

IOWA INSURANCE REPORT

Other disbursements—		
Traveling expense.....	\$ 6,736.99	
General expense.....	1,834.15	
Journal subscriptions.....	207.00	8,818.14
		<hr/>
Agents' balances charged off.....		255.76
Gross loss on sale or maturity of ledger assets, viz: bonds.....		3,296.09
		<hr/>
Total disbursements.....	\$ 414,629.78	

Ledger Assets.

Book value of bonds, \$347,750.00, and stocks, \$53,413.75.....	\$ 431,168.75	
Cash in company's office.....	7,540.25	
Deposits in trust companies and banks on interest.....	26,701.31	
		<hr/>
Ledger assets.....	\$ 465,410.31	

Non-Ledger Assets.

Interest due and accrued on bank deposits.....	\$ 41.81	
Interest due and accrued on bonds.....	3,004.16	
Interest due and accrued on stock dividends declared.....	250.00	3,296.97
		<hr/>
Market value of bonds and stocks over book value.....		2,298.75

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued on or after October 1, 1908.....	\$ 20,617.68	
On policies or renewals issued prior to October 1, 1908.....	795.00	

Health:

On policies or renewals issued on or after October 1, 1908.....	9,291.80	
On policies or renewals issued prior to October 1, 1908.....	533.25	

Total.....		31,237.73
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Gross assets.....	\$ 502,212.76	
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Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	1,328.25	
		<hr/>
Admitted assets.....	\$ 500,884.51	

Liabilities.

Losses and claims:

Accident:

Reported, proofs not received.....	\$ 7,152.22	
Resisted.....	11,050.00	

Total.....	\$ 18,202.22	
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GREAT EASTERN CASUALTY & INDEMNITY COMPANY 567

Health:

Reported, proofs not received.....	\$ 4,015.51	
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Total.....	4,015.51	
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Total.....	\$ 22,217.73	
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$215,104.62; unearned premiums fifty per cent, \$107,552.31

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—

Accident, \$6,597.66; health, \$2,973.37.....	9,571.03
State, county and municipal taxes due or accrued.....	7,000.00
Advance premiums (one hundred per cent).....	4,257.01
	<hr/>
Total amount of all liabilities, except capital.....	\$ 150,828.08

Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	150,256.43

Surplus as regards policy-holders.....	350,256.43
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Total liabilities.....	\$ 500,884.51
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Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement.....	\$ 162,709.05	\$ 32,855.63
Written or renewed during the year.....	339,852.03	136,788.61
Totals.....	\$ 502,561.08	\$ 169,644.24
Deduct expirations and cancellations.....	339,325.23	133,810.14
In force at the end of the year.....	\$ 163,235.85	\$ 35,834.10
Deduct amount reinsured.....	3,956.33	
Net premiums in force.....	\$ 179,279.52	\$ 35,834.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$115,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	14,909.82
Increase in above estimates during the year.....		2,004.91
Total	\$	17,004.73
Losses and claims (less reinsurance) incurred during the year.....		145,940.18
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908.....	\$	124,672.45
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907.....		16,054.73
		140,727.18
Losses and claims unpaid December 31, 1908.....	\$	22,217.73
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, \$75,000.00; health, \$12,500.00.....		

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health.....	\$ 620,000.00	\$ 588,000.00		
Accident.....			\$ 1,409.55	\$ 331.03
Health.....			418.50	99.74
Totals	\$ 620,000.00	\$ 588,000.00	\$ 1,822.35	\$ 430.77

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$1,822.35.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1851.

Commenced business 1872.

Home office, 57 Beaver Hall Hill, Montreal, Canada.

President, EDWARD RAWLINGS.

Sec'y and Treas., RICHARD B. SCOTT. Vice-Pres., HARTLAND S. MACDOUGALL.

Capital Stock.

Amount of capital paid up in cash.....	\$304,000.00
Amount of ledger assets December 31st of previous year.....	
	\$ 1,419,748.50
Extended at.....	\$ 1,419,748.50

Income.

Fidelity:		
Gross premiums unpaid December 31, 1907.....	\$	13,011.22
Gross premiums written and renewed during the year.....		244,772.65
Total	\$	257,783.87
Deduct reinsurance.....	\$	21,031.04
Deduct return premiums on policies cancelled.....		30,271.70
Deduct premiums in course of collection.....		6,482.79
Total deductions	\$	57,785.53
Net cash received for premiums	\$	199,998.34
Total net cash received for premiums	\$	199,998.34
Gross interest on collateral loans.....	\$	1,116.72
Gross interest on bonds and dividends on stocks.....		55,945.45
Gross interest on deposits in trust companies and banks.....		4,211.23
Gross interest from all other sources.....		280.07
Gross rents from company's property, including \$2,250.00 for company's occupancy of its own buildings.....		2,480.72
Total gross interest and rents	\$	63,435.09
Gross profit on sale or maturity of ledger assets, viz: bonds.....		57.50
Total income	\$	263,520.83

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$	124,146.17
Deduct reinsurance.....	\$	15,432.66
Deduct salvage.....		25,174.51
Total deductions	\$	40,607.17
Net amount paid policy-holders for losses	\$	83,539.00
Total net amount paid policy-holders for losses	\$	83,539.00
Investigation and adjustment of claims, viz:—		
Fidelity, \$4,261.65.....		4,261.65
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Fidelity, \$1,057.35.....		1,057.35
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		48,172.50
Salaries, traveling and all other expenses of agents not paid by commissions.....		25,129.91

Inspections (other than medical and claim).....		15,578.51
Rents, including \$2,250.00 for company's occupancy of its own buildings.....		8,526.49
Repairs and expenses (other than taxes) on real estate.....	153.47	
Taxes on real estate.....	613.07	
State taxes on premiums.....	1,710.76	
Insurance department licenses and fees.....	1,504.89	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	\$ 476.90	
Franchises and registration.....	235.30	
Publication.....	169.09	
Illinois examination.....	655.50	1,537.39
Legal expenses.....		1,878.06
Advertising.....		1,269.72
Printing and stationery.....		3,265.37
Postage, telegraph, telephone and express.....		5,093.81
Stockholders for interest or dividends (amount declared during the year, \$24,368.00).....		24,368.00
Other disbursements: sundry office expenses.....		5,734.58
Agents' balances charged off.....		1,595.54
Total disbursements.....	\$ 230,390.07	

Ledger Assets.

Book value of real estate.....	\$ 48,150.00	
Book value of bonds, \$416,116.25, and stocks, \$826,- 184.62.....	1,242,300.87	
Cash in company's office.....	3,139.43	
Deposits in trust companies and banks not on interest.....	15,171.46	
Deposits in trust companies and banks on interest.....	133,709.96	
Other ledger assets, viz: furniture and safes.....	4,416.44	
Ledger assets.....	\$ 1,446,879.36	

Non-Ledger Assets.

Interest due and accrued, \$6,872.44 on bonds.....	\$ 6,872.44	
Interest due and accrued, \$1,200.00 on other assets.....	1,200.00	8,072.44
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued on or after October 1, 1908.....	\$ 5,781.55	
On policies or renewals issued prior to October 1, 1908.....	701.24	
Total.....		6,482.79
Gross assets.....	\$ 1,461,434.59	

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$ 4,416.44	
Gross premiums in course of collection written prior to October 1, 1908.....	701.24	
Book value of ledger assets over market value, viz: as per New York and Massachusetts valuation.....	7,822.20	12,940.08
Admitted assets.....		\$ 1,448,494.51

Liabilities.

Losses and claims:

Fidelity:		
In process of adjustment.....	\$ 16,323.00	
Reported, proofs not received.....	20,000.00	
Total.....	\$ 36,323.00	
Deduct reinsurance.....	10,000.00	
Net unpaid claims, except liability claims.....	\$ 26,323.00	
Total unpaid claims and expenses of settle- ment.....	\$ 26,323.00	
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$195,709.01; unearned premiums fifty per cent, \$97,854.50.....	\$ 97,854.50	
Gross premiums (less reinsurance) upon all unex- pired risks running more than one year from date of policy, \$692.00; unearned premiums, pro rata, \$692.00.....	692.00	
Total unearned premiums.....		98,546.50
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Fidelity, \$324.14.....		324.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		6,531.00
Other liabilities, viz:—		
Surplus reinsurance reserve.....	\$ 12,861.78	
Contingency provisions.....	25,000.00	37,861.78
Total amount of all liabilities, except capital		\$ 169,607.08
Capital actually paid up in cash.....	\$ 304,000.00	
Surplus over all liabilities.....	974,287.43	
Surplus as regards policy-holders.....		1,278,887.43
Total liabilities.....		\$ 1,448,494.51

Exhibit of Premiums.

	Fidelity
In force on the 31st day of December under this heading in last year's statement	\$ 226,019.34
Written or renewed during the year	244,772.65
Totals	\$ 470,791.99
Deduct expirations and cancellations	252,146.84
In force at the end of the year	\$ 218,645.15
Deduct amount reinsured	22,944.14
Net premiums in force	\$ 196,401.01
Amount at risk December 31, 1908.	61,792,864.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$1,554.80.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	\$ 37,882.00
Decrease in above estimate during the year	6,477.85
Total	\$ 31,404.15

Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity, \$78,457.85	78,457.85
Total	\$ 109,822.00

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—	
Fidelity, \$54,971.85	\$ 54,971.85
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—	
Fidelity, \$28,567.15	28,567.15
	83,539.00

Losses and claims unpaid December 31, 1908	\$ 263,323.00
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Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, \$50,000.00	50,000.00
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Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 42,000.00	\$ 194.55	\$ 111.01
Totals	\$ 42,000.00	\$ 194.55	\$ 111.01

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1866.

Commenced business October, 1866.

Home office, 56 Prospect Street, Hartford, Conn.

President, L. B. BRAINERD.

Vice President, F. B. ALLEN.

Secretary, C. S. BLAKE.

Treasurer, L. B. BRAINERD.

Capital Stock.

Amount of capital paid up in cash \$1,000,000.00

Amount of ledger assets December 31st of previous year \$ 3,914,050.76

Extended at \$ 3,914,050.76

Income.

Steam Boiler:

Gross premiums unpaid December 31, 1907	\$ 336,069.01
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Gross premiums written and renewed during the year	1,379,647.76
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Total	\$ 1,715,716.77
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Deduct reinsurance	\$ 1,500.00
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Deduct return premiums on policies cancelled	78,426.03
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Deduct premiums on policies not taken	78,281.06
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Deduct premiums in course of collection	400,708.12
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Total deductions	558,915.21
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Net cash received for premiums	\$ 1,156,801.56
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Fly Wheel:

Gross premiums written and renewed during the year.....	\$	847.50	
Total	\$	847.50	
Deduct premiums in course of collection		62.50	
Total deductions.....		62.50	
Net cash received for premiums..		785.00	
Total net cash received for premiums.....	\$	1,157,586.56	
Inspections		10,824.84	
Gross interest on mortgage loans.....	\$	53,231.12	
Gross interest on bonds and dividends on stocks, less \$35,154.54 accrued interest on bonds acquired during 1908.....		117,905.34	
Gross interest on deposits in trust companies and banks		2,075.20	
Gross interest from all other sources.....		594.53	
Gross rents from company's property.....		61.50	
Total gross interest and rents.....		173,707.09	
From other sources: contingent account, agents' balances		350.00	
Gross profit on sale or maturity of ledger assets, viz: bonds.....		6,710.00	
Total income.....	\$	1,340,179.09	

Disbursements.

Steam Boiler:

Gross amount paid for losses.....	\$	90,925.35	
Net amount paid policy-holders for losses.....	\$	90,925.35	
Total net amount paid policy-holders for losses	\$	90,925.35	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Steam boiler, \$280,759.56; fly wheel, \$65.00.....		280,824.56	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		57,354.46	
Salaries, traveling and all other expenses of agents not paid by commissions.....		127,578.15	
Inspections (other than medical and claim).....		463,243.53	
Repairs and expenses (other than taxes) on real estate		7,146.05	
Taxes on real estate.....		2,041.27	
State taxes on premiums.....		19,149.16	
Insurance department licenses and fees.....		5,092.67	
All other licenses, fees and taxes—			
Corporation tax, State of Connecticut.....	\$	19,000.00	
Municipal taxes.....		2,020.94	21,020.94

Legal expenses.....		1,135.19	
Advertising		2,480.33	
Printing and stationery.....		18,989.55	
Postage, telegraph, telephone and express.....		18,476.28	
Furniture and fixtures.....		3,540.75	
Stockholders for interest or dividends (amount declared during the year, \$100,000.00).....		100,000.00	
Gross loss on sale or maturity of ledger assets, viz: bonds.....		2,382.01	
Total disbursements.....	\$	1,226,516.23	

Ledger Assets.

Book value of real estate.....	\$	95,100.00	
Mortgage loans on real estate, first liens, \$1,024,865.00		1,024,865.00	
Book value of bonds, \$2,332,155.71, and stocks, \$418,353.86		2,750,509.57	
Cash in company's office.....		4,007.30	
Deposits in trust companies and banks on interest.....		139,219.70	
Other ledger assets, viz: cash in hands of agents.....		23,011.96	
Ledger assets.....	\$	4,036,713.62	

Non-Ledger Assets.

Interest due and accrued, \$25,965.64 on mortgages..	\$	25,965.64	
Interest due and accrued, \$35,154.54 on bonds.....		35,154.54	61,120.18
Market value of bonds and stocks over book value..			52,571.78
Gross premiums in course of collection, viz: Steam Boiler:			
On policies or renewals issued on or after October 1, 1908...\$	273,958.33		
On policies or renewals issued prior to October 1, 1908.....	126,749.79		
Fly Wheel:			
On policies or renewals issued on or after October 1, 1908... ..	62.50		400,770.62
Gross assets.....			\$ 4,551,176.20

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....		139,749.79	
Admitted assets.....			\$ 4,434,426.41

Liabilities.

Losses and claims:			
Steam Boiler:			
In process of adjustment.....\$	28,382.11		
Total	\$	28,382.11	
Total unpaid claims and expenses of settlement			\$ 28,382.11

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$86,863.17; unearned premiums fifty per cent, \$43,431.58.....	\$	43,431.58
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,611,484.27; unearned premiums, pro rata, \$1,842,297.58.....		1,842,297.58
Total unearned premiums.....		1,885,729.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Steam boiler, \$54,791.67; fly wheel, \$12.50.....		54,804.17
State, county and municipal taxes due or accrued.....		25,900.00
Other liabilities, viz: special and contingent reserve on account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection & Insurance Co. of Canada, of its covenants and obligations assumed under certain policies issued by that company—this company's proportion of the total premiums pertaining to such policies, viz: \$17,027.35 (being 20 per cent of \$85,136.25), the pro rata reserve thereon amounting to \$12,476.54.....		12,476.54
Total amount of all liabilities, except capital.....	\$	2,006,391.98
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	1,418,034.43	
Surplus as regards policy-holders.....		2,418,034.43
Total liabilities.....	\$	4,424,426.41

Exhibit of Premiums.

	Fly Wheel	Steam Boiler
In force on the 31st day of December under this heading in last year's statement.....	\$ 3,716,839.84	\$ 1,879,647.76
Written or renewed during the year.....	\$ 847.50	\$ 5,006,487.00
Totals.....	\$ 847.50	\$ 3,607,489.94
Deduct expirations and cancellation.....	\$ 1,308,987.06	
In force at the end of the year.....	\$ 847.50	\$ 3,607,489.94
Deduct amount reinsured.....		
Net premiums in force.....	\$ 847.50	\$ 3,607,489.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes, including its fourteen branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$85,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	70,923.05
Decrease in above estimate during the year.....		10,611.11

Total.....	\$	60,311.94
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Losses and claims (less reinsurance) incurred during the year, viz:—		
Steam boiler, \$59,005.62.....		50,005.02

Total.....	\$	119,317.46
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Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—		
Steam boiler, \$43,248.51.....	\$	43,248.51

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Steam boiler, \$47,686.84.....	47,686.84	90,935.33

Losses and claims unpaid December 31, 1908.....	\$	28,882.11
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Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks written or Renewed During Year	Gross Loans Paid
Steam boiler.....	\$ 2,314,463.00	\$ 12,554.62	\$ 5,978.53

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1905.

Commenced business 1905.

Home Office, 206 La Salle Street, Chicago, Ill.

President, F. M. BLOUNT.

Secretary, H. W. WATKINS. Treasurer, EVAN A. EVANS.
Vice-President, HON. ALBERT J. HOPKINS.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31st of previous year	\$ 372,085.58
Extended at.....	\$ 372,085.58

Income.

Fidelity:

Gross premiums unpaid December 31, 1907	\$ 14,108.24
Gross premiums written and renewed during the year.....	90,822.26
Total	\$ 104,930.50

Deduct reinsurance.....	\$ 4,949.71
Deduct return premiums on policies cancelled	13,756.41
Deduct premiums in course of collection	17,423.49

Total deductions.....	36,129.61
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Net cash received for premiums..	\$ 68,800.89
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Surety:

Gross premiums unpaid December 31, 1907	\$ 19,320.50
Gross premiums written and renewed during the year	228,023.46

Total	\$ 247,343.96
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Deduct reinsurance.....	\$ 6,912.76
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Deduct return premiums on policies cancelled	24,552.64
Deduct premiums in course of collection	24,073.16
Total deductions.....	53,538.56
Net cash received for premiums..	191,805.40
Total net cash received for premiums.....	\$ 200,006.29
Gross interest on bonds and dividends on stocks, less \$975.43 accrued interest on bonds acquired during 1908.....	\$ 19,792.07
Gross interest on deposits in trust companies and banks	418.54
Gross interest from all other sources.....	289.78
Total gross interest and rents.....	20,500.39
From other sources: brokerage on business placed with other companies.....	2,462.83
Total income.....	\$ 288,569.51

Disbursements.

Fidelity:

Gross amount paid for losses.....	\$ 9,719.76
Deduct salvage.....	1,697.88

Net amount paid policy-holders for losses.....	\$ 8,021.88
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Surety:

Gross amount paid for losses.....	\$ 41,285.45
Deduct salvage.....	6,210.40

Net amount paid policy-holders for losses.....	35,075.05
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Total net amount paid policy-holders for losses	\$ 43,096.93
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Investigation and adjustment of claims, viz:—

Fidelity, \$229.05.....	229.05
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—

Fidelity, \$15,102.85; surety, \$45,605.49.....	60,709.34
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	30,158.74
Rents	4,284.96
Taxes on real estate.....	14.40
State taxes on premiums.....	1,447.37
Insurance department licenses and fees.....	1,365.29
Legal expenses.....	5,678.62
Advertising	1,299.94
Printing and stationery.....	2,851.68
Postage, telegraph, telephone and express.....	4,254.60
Furniture and fixtures.....	1,885.47
Stockholders for interest or dividends (amount declared during the year, \$12,500.00).....	12,500.00

Other disbursements—

Agency expense, \$254.32; brokerage, \$25.00; development expense, \$557.23.....	\$	836.55	
Exchange, \$56.57; general expense, \$2,965.88; insurance, \$14.41.....		2,136.56	
Traveling expense, \$1,362.90; bad debts, etc., \$2,355.11; bills receivable, \$1,695.08.....		5,413.09	
Excise commission and expense, \$11,872.00; auditing, \$502.30.....		12,374.30	20,760.50
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds.....			342.69
Total disbursements.....	\$	191,579.49	

Ledger Assets.

Book value of bonds, \$427,141.59.....	\$	427,141.58	
Cash in company's office.....		65.73	
Deposits in trust companies and banks on interest.....		33,848.56	
Bills receivable.....		2,719.73	
Ledger assets.....	\$	463,775.60	

Non-Ledger Assets.

Interest accrued, \$1,224.53 on bonds.....	\$	1,224.53	
Total.....		1,224.53	
Gross premiums in course of collection, viz.:			
Fidelity:			
On policies or renewals issued on or after October 1, 1908.....	\$	11,945.78	
On policies or renewals issued prior to October 1, 1908.....		5,477.71	
Surety:			
On policies or renewals issued on or after October 1, 1908.....		17,920.85	
On policies or renewals issued prior to October 1, 1908.....		6,152.31	
Total.....		41,496.65	
Gross assets.....	\$	506,490.78	

Deduct Assets Not Admitted.

Bills receivable.....	\$	2,719.73	
Gross premiums in course of collection written prior to October 1, 1908.....		11,630.02	
Book value of ledger assets over market value, viz: bonds.....		3,631.58	17,981.33
Admitted assets.....	\$	488,515.45	

Liabilities.

Losses and claims:

Fidelity:			
In process of adjustment.....	\$	105.67	
Reported, proofs not received.....		100.00	
Resisted.....		1,169.50	
Net unpaid claims, except liability claims.....	\$	1,375.17	
Surety:			
In process of adjustment.....	\$	6,165.96	
Resisted.....		5,550.00	
Net unpaid claims, except liability claims.....		11,715.96	
Total net unpaid claims, except liability claims.....	\$	13,091.13	
Total unpaid claims and expenses of settlement.....	\$	13,091.13	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$198,671.32; unearned premiums, fifty per cent, \$99,335.66.....	\$	99,335.66	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$34,979.58; unearned premiums, pro rata, \$26,227.95.....		26,227.95	
Total unearned premiums.....		125,563.61	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:			
Fidelity, \$2,326.14; surety, \$4,859.87.....		7,186.01	
State, county and municipal taxes due or accrued.....		2,580.64	
Reinsurance.....		2,948.42	
Total amount of all liabilities, except capital.....	\$	150,769.61	
Capital actually paid up in cash.....	\$	230,000.00	
Surplus over all liabilities.....		87,745.64	
Surplus as regards policy-holders.....		337,745.64	
Total liabilities.....	\$	488,515.45	

Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement.....	\$ 62,523.43	\$ 85,408.64
Written or renewed during the year.....	90,823.36	228,023.46
Totals.....	\$ 153,375.09	\$ 313,432.10
Deduct expirations and cancellations.....	78,359.54	154,836.24
In force at the end of the year.....	\$ 75,061.15	\$ 158,595.76
Deduct amount reinsured.....		
Net premiums in force.....	\$ 75,061.15	\$ 158,595.76
Amount at risk December 31, 1908.....	21,941,228.09	19,803,784.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$123,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 20,000.07
Losses and claims (less reinsurance) incurred during the year, viz:—
Fidelity, \$10,266.91; surety, \$32,829.46..... 43,096.37

Total \$ 64,096.44

Deduct losses and claims paid during the year, viz:
Losses and claims of 1908—

Fidelity, \$8,891.74; surety, \$21,013.50..... \$ 30,005.24

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Fidelity, \$328.02; surety, \$20,171.95..... 20,000.07 51,005.21

Losses and claims unpaid December 31, 1908..... \$ 13,091.13

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, \$216,000.00; surety, \$176,500.00.....

Give the largest net amount insured in any one risk in each of the following classes:—

Surety, \$35,000.00..... 216,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 417,300.00	\$ 307,455.00	\$ 1,338.43	
Surety	474,117.75	377,306.00	1,594.95	\$ 22,489.18

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1882. Commenced business September, 1882.

Home office, No. 63 William Street, New York, N. Y.

President, WILLIAM F. WOODS.
Secretary and Treasurer, CHARLES E. W. CHAMBERS.
Vice-President, GEORGE M. OLCOTT.

Capital Stock.

Amount of capital paid up in cash.....\$250,000.00
Amount of ledger assets December 31st of previous year \$ 788,112.32
Extended at..... \$ 788,112.32

Income.

Plate Glass:
Gross premiums unpaid December 31, 1907\$ 97,074.07
Gross premiums written and renewed during the year..... 574,719.80
Total \$ 671,793.87
Rebate \$ 2,691.80
Deduct return premiums on policies cancelled 29,694.79
Deduct premiums on policies not taken 31,670.09
Deduct premiums in course of collection 104,797.44
Total deductions..... 168,674.12
Net cash received for premiums.. \$ 503,119.75
Total net cash received for premiums..... \$ 503,119.75
Gross interest on bonds and dividends on stocks, less \$89.17 accrued interest on bonds acquired during 1908..... \$ 20,030.03

Gross rents from company's property, including \$7,000.00 for company's occupancy of its own buildings	18,985.01	
Total gross interest and rents.....		39,015.94
Total income.....	\$	642,135.09
Disbursements.		
Plate Glass:		
Gross amount paid for losses.....	\$	189,878.19
Deduct salvage.....		5,551.50
Net amount paid policy-holders for losses.....	\$	184,326.69
Total net amount paid policy-holders for losses	\$	184,326.69
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Plate glass, \$175,226.22.....		175,226.22
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		57,298.32
Salaries, travelling and all other expenses of agents not paid by commissions.....		582.61
Rents, including \$7,000.00 for company's occupancy of its own buildings.....		8,023.42
Repairs and expenses (other than taxes) on real estate		4,086.03
Taxes on real estate.....		6,133.45
State taxes on premiums.....		6,664.23
Insurance department licenses and fees.....		6,301.90
All other licenses, fees and taxes—		
County taxes.....	\$	28.23
City licenses and taxes.....		799.61
Canadian licenses, taxes and fees.....		907.27
Legal expenses.....		1,398.01
Advertising		2,479.36
Printing and stationery.....		2,045.21
Postage, telegraph, telephone and express.....		5,124.98
Furniture and fixtures.....		40.00
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		50,000.00
Other disbursements—		
Interest on borrowed money.....	\$	243.45
Sundries		3,802.15
Total		4,045.60
Agents' balances charged off.....		31.21
Gross loss on sale or maturity of ledger assets, viz: bonds.....		702.81
Total disbursements.....	\$	517,746.11

Ledger Assets.			
Book value of real estate.....	\$	245,763.18	
Book value of bonds, \$250,250.84, and stocks, \$255,862.79		538,113.63	
Cash in company's office.....		10,992.60	
Deposits in trust companies and banks not on interest		19,002.49	
Ledger assets.....	\$	812,501.90	
Non-Ledger Assets.			
Interest accrued, \$3,004.98 on bonds.....	\$	3,004.98	
Rents accrued, \$295.83 on company's property or lease		295.83	3,300.81
Market value of real estate over book value.....			19,236.82
Gross premiums in course of collection, viz:			
Plate Glass:			
On policies or renewals issued on or after October 1, 1908...\$	101,941.30		
On policies or renewals issued prior to October 1, 1908.....	2,766.14		
Total	\$	104,707.44	
Other non-ledger assets, viz:—			
Salvage glass on hand.....		7,689.32	
Sundry accounts.....		145.00	112,541.76
Gross assets.....	\$	947,581.29	
Deduct Assets Not Admitted.			
Salvage glass on hand.....	\$	7,689.32	
Sundry accounts.....		145.00	
Gross premiums in course of collection written prior to October 1, 1908.....		2,766.14	
Book value of ledger assets over market value, viz:—			
Bonds	\$	12,710.84	
Stocks		38,912.79	51,623.63
Admitted assets.....	\$	885,357.29	
Liabilities.			
Losses and claims:			
Plate Glass:			
Adjusted	\$	13,533.10	
In process of adjustment.....		5,202.14	
Net unpaid claims, except liability claims.....	\$	18,735.24	
Total net unpaid claims, except liability claims	\$	18,735.24	
Total unpaid claims and expenses of settlement	\$	18,735.24	

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$196,668.97; unearned premiums fifty per cent, \$218,334.49.....	\$ 218,334.49
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$124,795.58; unearned premiums, pro rata, \$64,034.66.....	64,034.66
Total unearned premiums.....	282,369.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Plate glass, \$33,980.43.....	33,980.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	15.01
State, county and municipal taxes due or accrued....	6,500.00
Return premiums.....	2,635.08
Total amount of all liabilities, except capital	\$ 344,235.01
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	291,121.29
Surplus as regards policy-holders.....	541,121.29
Total liabilities.....	\$ 885,357.20

Exhibit of Premiums.

	Plate Glass
In force on the 31st day of December under this heading in last year's statement.....	\$ 545,619.38
Written or renewed during the year.....	574,719.80
Totals.....	\$ 1,120,339.18
Deduct expirations and cancellations.....	538,904.63
In force at the end of the year.....	\$ 581,374.55
Deduct amount reinsured.....	581,374.55
Net premiums in force.....	\$ 581,374.55

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$99,000.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$ 95,113.21
Losses and claims (less reinsurance) incurred during the year, viz:—	
Plate glass, \$172,967.84; credit, plus increase salvage glass, \$3,980.83.....	176,948.72
Total.....	\$ 203,061.93
Deduct losses and claims paid during the year, viz:	
Losses and claims of 1908—	
Plate glass, \$158,213.48.....	\$ 158,213.48
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—	
Plate glass, \$26,113.21.....	26,113.21
Losses and claims unpaid December 31, 1908.....	\$ 18,735.54

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Plate glass.....	\$ 217,756.00	\$ 295,393.00	\$ 6,931.23	\$ 2,374.01
Totals.....	\$ 217,756.00	\$ 295,393.00	\$ 6,931.23	\$ 2,374.01

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$6,554.19.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
LONDON GUARANTEE & ACCIDENT COMPANY, LIMITED, OF LON-
DON, ENGLAND.

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869.

Commenced Business in United States, 1892.

Home office for the United States, 206 La Salle Street, Chicago, Ill.

General Manager, A. W. MASTERS.

Capital Stock.

Statutory deposit.....	\$300,000.00
Amount of ledger assets December 31st of previous year.....	\$ 2,119,285.19

Extended at..... \$ 2,119,285.19

Income.

Accident:

Gross premiums unpaid December 31, 1907	\$ 9,323.67	
Gross premiums written and renewed during the year	71,582.22	
Total		\$ 80,905.89
Deduct reinsurance	6,716.98	
Deduct return premiums on policies cancelled	1,222.94	
Deduct premiums on policies not taken	8,680.60	
Deduct premiums in course of collection	9,186.85	
Total deductions		25,806.37
Net cash received for premiums		\$ 55,099.52

Health:

Gross premiums unpaid December 31, 1907	\$ 266.00	
Gross premiums written and renewed during the year	2,894.51	
Total		\$ 3,160.51
Deduct reinsurance	322.36	
Deduct return premiums on policies cancelled	91.85	
Deduct premiums on policies not taken	511.90	
Deduct premiums in course of collection	806.88	
Total deductions		1,732.99
Net cash received for premiums		1,427.52

Liability:

Gross premiums unpaid December 31, 1907	\$ 323,838.13	
Gross premiums written and renewed during the year	1,768,326.76	
Total		\$ 2,092,164.89
Deduct reinsurance	6,701.64	
Deduct return premiums on policies cancelled	107,387.34	
Deduct premiums on policies not taken	129,435.59	
Deduct premiums in course of collection	349,646.44	
Total deductions		593,171.01
Net cash received for premiums		1,498,993.88

Steam Boiler:

Gross premiums written and renewed during the year	\$ 7,664.50	
Total		\$ 7,664.50
Deduct reinsurance	\$ 801.50	
Deduct premiums on policies not taken	515.00	
Deduct premiums in course of collection	3,975.00	
Total deductions		5,291.50

Net cash received for premiums.. 2,373.00

Burglary and Theft:

Gross premiums written and renewed during the year	\$ 31,424.37	
Total		\$ 31,424.37
Deduct reinsurance	\$ 1,991.73	
Deduct return premiums on policies cancelled	1,224.31	
Deduct premiums on policies not taken	3,255.76	
Deduct premiums in course of collection	9,704.77	
Total deductions		16,186.57
Net cash received for premiums		15,237.80

Credit:

Gross premiums unpaid December 31, 1907	\$ 2,125.00	
Gross premiums written and renewed during the year	105,098.42	
Total		\$ 107,223.42
Deduct premiums on policies not taken	\$ 6,029.52	
Deduct premiums in course of collection	5,400.00	
Total deductions		11,429.52
Net cash received for premiums		95,793.90

Automobile Property Damage:

Gross premiums unpaid December 31, 1907	\$ 155.00	
Gross premiums written and renewed during the year	6,301.08	
Total		\$ 6,456.08
Deduct return premiums on policies cancelled	338.36	
Deduct premiums on policies not taken	347.60	
Deduct premiums in course of collection	963.80	
Total deductions		1,649.76
Net cash received for premiums		4,806.32

Workmen's Collective:

Gross premiums unpaid December 31, 1907	\$ 14,287.43	
Gross premiums written and renewed during the year	90,883.69	
Total		\$ 105,171.12
Deduct return premiums on policies cancelled	6,025.73	
Deduct premiums on policies not taken	3,184.00	
Deduct premiums in course of collection	10,681.51	
Total deductions		19,891.24
Net cash received for premiums		85,279.88
Total net cash received for premiums	\$ 1,750,001.82	
Gross interest on bonds and dividends on stocks, less \$1,821.06 accrued interest on bonds acquired during 1908	\$ 78,983.32	
Gross interest on deposits in trust companies and banks	1,455.10	
Total gross interest and rents		74,787.48
Total income	\$ 1,833,739.39	

Disbursements.

Accident:

Gross amount paid for losses	\$ 39,819.14	
Deduct reinsurance	5,103.41	
Net amount paid policy-holders for losses		\$ 34,715.73

Health:

Gross amount paid for losses	\$ 100.00	
Deduct reinsurance	50.00	
Net amount paid policy-holders for losses		50.00

Liability:

Gross amount paid for losses	\$ 551,041.29	
Net amount paid policy-holders for losses		551,041.29

Burglary and Theft:

Gross amount paid for losses	\$ 852.50	
Deduct reinsurance	15.64	
Net amount paid policy-holders for losses		836.86

Credit:

Gross amount paid for losses	\$ 67,686.32	
Deduct salvage	12,995.99	
Net amount paid policy-holders for losses		54,690.33

Automobile Property Damage:

Gross amount paid for losses	\$ 251.00	
Net amount paid policy-holders for losses		251.00
Workmen's Collective:		
Gross amount paid for losses	\$ 26,987.13	
Net amount paid policy-holders for losses		26,987.13
Total net amount paid policy-holders for losses		\$ 608,567.34
Investigation and adjustment of claims, viz:—		
Accident, \$1,842.47; liability, \$234,573.76; burglary and theft, \$14.90; credit, \$2,041.35; automobile property damage, \$66.54		238,538.02
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$18,866.69; health, \$527.83; liability, \$406,393.31; steam boiler, \$272.62; burglary and theft, \$5,018.79; credit, \$28,735.18; automobile property damage, \$1,321.73; workmen's collective, \$19,810.91		480,947.06
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		92,051.99
Salaries, traveling and all other expenses of agents not paid by commissions		26,538.44
Inspections (other than medical and claim)		12,781.10
Rents		6,079.04
State taxes on premiums		24,988.85
Insurance department licenses and fees		2,000.00
All other licenses, fees and taxes—		
Municipal and state licenses	\$ 1,458.00	
Advertising statement (legal requirement)	475.83	
Income tax on sterling bonds	187.66	
Consular fees	333.64	2,455.13
Legal expenses		2,276.40
Advertising		3,933.60
Printing and stationery		15,840.19
Postage, telegraph, telephone and express		5,406.32
Furniture and fixtures		3,499.87
Stockholders for interest or dividends, remitted Home Office		124,737.48
Other disbursements—		
General expense	\$ 7,614.43	
Travelling expenses	2,688.79	
Exchange	574.50	
Bureau and Agency reports	1,935.90	12,813.62
Total disbursements		\$ 1,724,566.96

Ledger Assets.

Book value of bonds, \$2,106,750.30.....	\$ 2,106,750.30
Cash in company's office.....	1,671.61
Deposits in trust companies and banks not on interest	108,000.00
Other ledger assets, viz—	
Agents' balances	12,092.02
Ledger assets.....	\$ 2,228,514.53

Non-Ledger Assets.

Interest accrued, \$28,091.38 on bonds.....	28,091.38
Gross premiums in course of collection, viz—	
Accident:	
On policies or renewals issued on or after October 1, 1908...\$	8,742.20
On policies or renewals issued prior to October 1, 1908.....	443.65
Health:	
On policies or renewals issued on or after October 1, 1908...\$	771.88
On policies or renewals issued prior to October 1, 1908.....	35.00
Liability:	
On policies or renewals issued on or after October 1, 1908...\$	331,280.90
On policies or renewals issued prior to October 1, 1908.....	18,365.54
Steam Boiler:	
On policies or renewals issued on or after October 1, 1908...\$	3,475.00
On policies or renewals issued prior to October 1, 1908.....	500.00
Burglary and Theft:	
On policies or renewals issued on or after October 1, 1908...\$	9,704.77
Credit:	
On policies or renewals issued on or after October 1, 1908...\$	5,400.00
Automobile Property Damage:	
On policies or renewals issued on or after October 1, 1908...\$	963.80
Workmen's Collective:	
On policies or renewals issued on or after October 1, 1908...\$	9,730.46
On policies or renewals issued prior to October 1, 1908.....	951.05
Total	390,364.25
Gross assets.....	\$ 2,646,970.16

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 30,295.24		
Book value of ledger assets over market value, viz—			
Bonds	\$ 114,202.53		
Agents' balances	12,092.62	126,295.15	146,590.39
Admitted assets.....			\$ 2,500,379.77

Liabilities.

Losses and claims:

Accident:			
Reported, proofs not received...\$	13,305.00		
Resisted	15,000.00		
Total	\$ 28,305.00		
Deduct reinsurance	5,000.00		
Net unpaid claims, except liability claims.....		\$ 23,305.00	
Health:			
Reported, proofs not received...\$	125.00		
Net unpaid claims, except liability claims.....		125.00	
Burglary and Theft:			
Reported, proofs not received...\$	725.00		
Net unpaid claims, except liability claims.....		725.00	
Credit:			
Reported, proofs not received...\$	5,050.00		
Resisted	1,000.00		
Net unpaid claims, except liability claims.....		6,050.00	
Workmen's Collective:			
Reported, proofs not received...\$	8,906.00		
Net unpaid claims, except liability claims.....		8,906.00	
Total net unpaid claims, except liability claims		\$ 39,111.00	
Special reserve for unpaid liability losses.....		770,709.47	
Special reserve for credit losses on policies expiring in October, November, and December, 1908, being fifty per cent of \$37,458.01, gross premiums received on said policies, less \$1,300.00, paid during said months on losses under said policies.....		17,429.00	

Total unpaid claims and expenses of settlement **\$ 827,249.47**

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,202,612.26; unearned premiums fifty per cent, \$601,006.12	\$ 601,006.12	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$149,471.22; unearned premiums, pro rata, \$81,148.59	81,148.59	
Total unearned premiums		682,154.71
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.— Accident, \$3,059.77; health, \$270.16; liability, \$91,102.24; steam boiler, \$955.62; burglary and theft, \$3,396.67; credit, \$1,620.00; automobile property damage, \$265.04; workmen's collective, \$2,432.62		103,192.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,975.92
State, county and municipal taxes due or accrued		30,000.00
Reinsurance		1,665.41
Other liabilities, viz:— Contingent reserve	\$ 100,000.00	
Additional reserve for credit insurance losses	30,000.00	130,000.00
Total amount of all liabilities, except capital		\$ 1,778,551.63
Statutory deposit	\$ 300,000.00	
Surplus over all liabilities	421,828.14	
Surplus as regards policy-holders		721,828.14
Total liabilities		\$ 2,500,379.77

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 60,682.99	\$ 1,128.00	\$ 1,067,049.20
Written or renewed during the year	71,582.22	2,894.51	1,708,320.76
Totals	\$ 132,265.21	\$ 4,022.51	\$ 2,825,373.96
Deduct expirations and cancellations	72,489.35	1,683.13	1,688,254.63
In force at the end of the year	\$ 59,175.86	\$ 2,339.38	\$ 1,137,121.33
Deduct amount reinsured	648.75	90.00	5,793.57
Net premiums in force	\$ 58,527.11	\$ 2,249.38	\$ 1,131,327.76

Exhibits of Premiums—Continued

	Automobile Property Damage	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	\$ 508.50	
Written or renewed during the year	6,301.08	\$ 7,064.50
Totals	\$ 6,809.58	\$ 7,064.50
Deduct expirations and cancellations	1,574.85	323.00
In force at the end of the year	\$ 5,234.73	\$ 7,139.50
Deduct amount reinsured		
Net premiums in force	\$ 5,234.73	\$ 7,139.50

	Burglary and Theft	Credit	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement		\$ 81,002.74	\$ 32,002.24
Written or renewed during the year	31,424.37	105,095.42	90,885.69
Totals	\$ 31,424.37	\$ 186,101.16	\$ 122,887.93
Deduct expirations and cancellations	4,680.29	102,716.74	82,592.06
In force at the end of the year	\$ 26,744.08	\$ 83,384.42	\$ 40,295.87
Deduct amount reinsured	3,400.87		
Net premiums in force	\$ 23,343.21	\$ 83,384.42	\$ 40,295.87

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims,

December 31, 1907, per last annual statement
 \$ 828,072.78 || Increase in above estimates during the year | 55,435.10 |
| **Total** | \$ 913,497.88 |

Losses and claims (less reinsurance) incurred during the year, viz:—

Automobile, \$35,529.16; health, \$125.00; liability, \$695,910.26; burglary and theft, \$1,576.74; credit, \$50,359.85; automobile property damage, \$317.54; workmen's collective, \$17,998.38.

Total \$ 840,856.95 || | \$ 1,754,354.83 |

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—
 Accident, \$22,984.16; liability, \$149,462.89; burglary and theft, \$851.76; automobile property damage, \$317.84; workmen's collective, \$10,454.81 ----- \$ 184,071.16

Losses and claims of previous years, less salvage

on losses unpaid December 31, 1907—
 Accident, \$13,569.04; health, \$50.00; liability, \$626,151.16; credit, \$56,731.68; workmen's collective, \$16,532.32 ----- 713,034.20

897,105.36

Losses and claims unpaid December 31, 1908.----- \$ 857,249.47

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$25,000.00; health, \$50.00 per week; liability, \$10,000.00; steam boiler, \$50,000.00; burglary and theft, \$50,000.00; credit, \$50,000.00; automobile property damage, \$1,000.00; workmen's collective, \$10,000.00.-----

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident -----	\$ 384,050.00	\$ 349,650.00	\$ 1,029.65	\$ 425.47
Health -----	1,250.00	1,250.00	17.50	
Liability -----	4,005,000.00	3,745,000.00	61,148.24	40,879.55
Steam boiler -----	10,000.00	10,000.00	70.00	
Totals -----	\$ 4,980,000.00	\$ 4,105,900.00	\$ 62,259.39	\$ 40,805.32

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$62,259.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MASSACHUSETTS BONDING & INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 29, 1907.

Commenced business November 26, 1907.

Home office, 77-81 State Street, Boston, Mass.

President, T. E. FALVEY.

Secretary, JOHN T. BURNETT.

Treasurer, JOHN T. BURNETT.

Vice-Presidents, JOSEPH H. O'NEIL, JAMES L. RICHARDS, EARL M. LANPHEAR.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
 Amount of ledger assets December 31st of previous year ----- \$ 732,737.28
 Extended at ----- \$ 732,737.28

Income.

Fidelity:
 Gross premiums unpaid December 31, 1907\$ 1,854.92
 Gross premiums written and renewed during the year ----- 106,621.82
 Total ----- \$ 108,476.74
 Deduct reinsurance ----- \$ 2,378.96
 Deduct premiums on policies not taken ----- 7,379.56
 Deduct premiums in course of collection ----- 24,175.03
 Total deductions ----- 33,933.55
 Net cash received for premiums.. \$ 74,543.19

Surety:
 Gross premiums unpaid December 31, 1907\$ 1,959.15
 Gross premiums written and renewed during the year ----- 156,717.85
 Total ----- \$ 158,677.00

Deduct reinsurance	\$ 8,187.00	
Deduct premiums on policies not taken	11,375.48	
Deduct premiums in course of collection	21,562.27	
Total deductions.....	41,124.75	
Net cash received for premiums..		117,552.25
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 1,182.39	
Gross premiums written and renewed during the year	72,574.05	
Total.....	\$ 73,756.44	
Deduct reinsurance	\$ 4,432.99	
Deduct premiums on policies not taken	15,183.24	
Deduct premiums in course of collection	18,093.20	
Total deductions.....	37,709.43	
Net cash received for premiums..		36,087.01
Total net cash received for premiums.....	\$ 238,182.45	
Gross interest on bonds and dividends on stocks, less \$2,277.79 accrued interest on bonds acquired during 1908.....	\$ 22,503.21	
Gross interest on deposits in trust companies and banks	3,328.01	
Total gross interest and rents.....	25,831.22	
From other sources—		
Check, account collateral credited into salvage.....		100.00
Total income.....	\$ 254,114.57	

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$ 174.56	
Deduct salvage	83.75	
Net amount paid policy-holders for losses.....	\$ 90.81	
Burglary and Theft:		
Gross amount paid for losses.....	\$ 6,699.23	
Deduct reinsurance	500.00	
Deduct salvage	48.12	
Total deduction	\$548.12	
Net amount paid policy-holders for losses.....	6,151.11	
Total net amount paid policy-holders for losses	\$ 6,241.92	

Investigation and adjustment of claims, viz:—		
Burglary and theft, \$37.35		37.85
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Fidelity, \$20,207.76; surety, \$33,462.37; burglary and theft, \$10,004.24		63,664.37
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		48,204.89
Salaries, traveling and all other expenses of agents not paid by commissions.....		4,322.29
Rents		7,775.01
Insurance department licenses and fees.....		14,445.35
Legal expenses.....		1,941.12
Advertising		5,433.35
Printing and stationery.....		12,148.89
Postage, telegraph, telephone and express.....		4,792.20
Furniture and fixtures.....		3,764.53
Other disbursements—		
Traveling expenses	\$ 6,414.21	
General expenses	2,466.59	
Improvements on leased building	3,450.32	
Insurance on officer's bonds	211.60	12,543.72
Total disbursements	\$ 185,314.41	

Ledger Assets.

Book value of bonds, \$626,563.87.....	\$ 626,563.87	
Cash in company's office.....	38,815.14	
Deposits in trust companies and banks on interest.....	146,178.43	
Ledger assets	\$ 801,557.44	

Non-Ledger Assets.

Interest due and accrued, \$2,055.40 on bonds.....		3,055.40
Market value of bonds and stocks over book value..		23,036.13
Gross premiums in course of collection, viz:—		
Fidelity:		
On policies or renewals issued on or after October 1, 1908....	\$ 21,652.56	
On policies or renewals issued prior to October 1, 1908.....	2,522.47	
Surety:		
On policies or renewals issued on or after October 1, 1908....	14,518.36	
On policies or renewals issued prior to October 1, 1908.....	7,043.91	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908....	\$ 17,160.89	
On policies or renewals issued prior to October 1, 1908.....	842.31	
Total	63,740.59	
Gross assets.....	\$ 891,398.47	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	10,408.00
Book value of ledger assets over market value, viz:—		
Collateral credited to salvage.....	100.00	10,508.00
Admitted assets	\$	880,880.78

Liabilities.

Losses and claims:		
Fidelity:		
In process of adjustment.....	\$	1,528.10
Net unpaid claims, except liability claims.....	\$	1,528.10
Surety:		
In process of adjustment	\$	3,111.93
Resisted		350.00
Net unpaid claims, except liability claims.....		2,461.93
Burglary and Theft:		
In process of adjustment.....	\$	396.35
Reported, proofs not received.....		1,552.25
Total	\$	1,948.60
Deduct reinsurance	\$	7.50
Net unpaid claims, except liability claims		1,941.10
Total unpaid claims except liability claims.....		
Total unpaid claims and expenses of settlement	\$	6,931.13
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$246,150.24; unearned premiums fifty per cent, \$123,075.11	\$	123,075.11
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$22,339.86; unearned premiums, pro rata, \$22,339.86		22,339.86
Total unearned premiums.....		145,414.97
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Fidelity, \$3,732.63; surety, \$6,318.26; burglary and theft, \$2,011.88		12,062.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		8,053.28
State, county and municipal taxes due or accrued...		3,794.60
Return premiums.....		21.46
Reinsurance		1,811.63
Advance premiums (one hundred per cent).....		964.90
Total amount of all liabilities, except capital	\$	179,054.44

Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities		201,826.34
Surplus as regards policy-holders		701,826.34
Total liabilities	\$	880,880.78

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 3,610.35	\$ 2,602.46	\$ 1,387.39
Written or renewed during the year.....	109,621.82	156,717.85	72,574.05
Totals	\$ 109,232.17	\$ 159,320.31	\$ 73,961.44
Deduct expirations and cancellations.....	15,985.13	21,802.66	16,483.45
In force at the end of the year.....	\$ 90,247.04	\$ 137,517.65	\$ 57,477.99
Deduct amount reinsured	2,113.32	8,838.37	5,838.89
Net premiums in force.....	\$ 88,133.72	\$ 128,719.28	\$ 51,639.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$224,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity, \$1,021.31; surety, \$3,461.93; burglary and theft, \$3,092.21

\$ 12,175.45

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Fidelity, \$92.21; burglary and theft, \$6,151.11

6,243.32

Losses and claims unpaid December 31, 1908.....

\$ 6,931.13

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, \$150,000.00 surety, \$500,000.00; burglary and theft, \$100,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year
Fidelity	\$ 500,100.00	\$ 496,900.00	\$ 1,533.08
Surety	96,070.50	79,789.00	890.08
Burglary	332,700.00	332,700.00	1,036.56
Totals	\$ 868,870.50	\$ 879,089.00	\$ 3,419.72

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$2,862.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 8, 1893. Commenced business March 1, 1893.

Home office, Maryland Casualty Building, Baltimore, Md.

President, JOHN T. STONE.

Secretary, JAMES F. MITCHELL. Treasurer, JAMES H. PATTON.
Vice-Presidents, AUBREY PEARRY, SEYMOUR MANDELBAUM, F. HIGHLAND BURNS.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00	
Amount of ledger assets December 31st of previous year		\$ 3,518,123.80
Extended at.....		\$ 3,518,123.80

Income.

Accident:		
Gross premiums unpaid December 31, 1907	\$ 113,046.20	
Gross premiums written and renewed during the year	1,269,960.15	
Total		\$ 1,383,006.35

Deduct reinsurance	\$ 36,861.30	
Deduct return premiums on policies cancelled	166,987.84	
Deduct premiums on policies not taken	153,575.31	
Deduct premiums in course of collection	151,824.27	
Total deductions.....		508,248.72
Net cash received for premiums..		\$ 878,757.63
Health:		
Gross premiums unpaid December 31, 1907	\$ 8,397.40	
Gross premiums written and renewed during the year	117,370.87	
Total.....		\$ 125,768.27
Deduct reinsurance	\$ 298.54	
Deduct return premiums on policies cancelled	24,364.86	
Deduct premiums on policies not taken	16,326.77	
Deduct premiums in course of collection	12,559.53	
Total deductions.....		53,449.70
Net cash received for premiums..		72,318.57
Liability:		
Gross premiums unpaid December 31, 1907	\$ 336,925.87	
Gross premiums written and renewed during the year	1,997,998.03	
Total.....		\$ 2,334,923.90
Deduct reinsurance	493.00	
Deduct return premiums on policies cancelled	338,789.46	
Deduct premiums on policies not taken	55,464.02	
Deduct premiums in course of collection	268,324.74	
Total deductions		663,071.22
Net cash received for premiums..		1,671,852.68
Plate Glass:		
Gross premiums unpaid December 31, 1907	\$ 37,972.20	
Gross premiums written or renewed during the year	337,937.94	
Total.....		\$ 375,910.14
Deduct reinsurance	\$ 12.50	
Deduct return premiums on policies cancelled	26,946.12	
Deduct premiums on policies not taken	37,140.45	

Deduct premiums in course of collection	43,695.48	
Total deductions	107,794.55	
Net cash received for premiums..		268,115.59
Steam Boiler:		
Gross premiums unpaid December 31, 1907	\$ 38,076.41	
Gross premiums written or renewed during the year	237,902.65	
Total	\$ 275,979.06	
Deduct return premiums on policies cancelled	\$ 38,921.42	
Deduct premiums on policies not taken	24,762.02	
Deduct premiums in course of collection	28,507.21	
Total deductions	92,190.65	
Net cash received for premiums..		153,788.41
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 53,485.94	
Gross premiums written or renewed during the year	368,845.85	
Total	\$ 422,331.79	
Deduct reinsurance	\$ 23,469.48	
Deduct return premiums on policies cancelled	41,220.55	
Deduct premiums on policies not taken	38,014.28	
Deduct premiums in course of collection	47,258.88	
Total deductions	149,963.19	
Net cash received for premiums..		272,368.60
Sprinkler:		
Gross premiums unpaid December 31, 1907	\$ 25,045.10	
Gross premiums written and renewed during the year	177,739.54	
Total	\$ 202,784.64	
Deduct return premiums on policies cancelled	\$ 27,316.14	
Deduct premiums on policies not taken	9,105.38	
Deduct premiums in course of collection	23,132.90	
Total deductions	59,554.42	
Net cash received for premiums..		143,230.22

Fly Wheel:		
Gross premiums written or renewed during the year	\$ 22,459.27	
Total	\$ 22,459.27	
Deduct return premiums on policies cancelled	\$ 1,162.67	
Deduct premiums on policies not taken	1,980.74	
Deduct premiums in course of collection	3,154.49	
Total deductions	6,297.90	
Net cash received for premiums..		16,161.37
Automobile Property Damage:		
Gross premiums written or renewed during the year	\$ 14,166.88	
Total	\$ 14,166.88	
Deduct return premiums on policies cancelled	\$ 909.01	
Deduct premiums on policies not taken	1,187.58	
Deduct premiums in course of collection	1,891.51	
Total deductions	3,988.10	
Net cash received for premiums..		10,178.78
Workmen's Collective:		
Gross premiums written and renewed during the year	\$ 30,110.58	
Total	\$ 30,110.58	
Deduct return premiums on policies cancelled	\$ 5,014.88	
Deduct premiums on policies not taken	634.76	
Deduct premiums in course of collection	3,815.17	
Total deductions	9,464.81	
Net cash received for premiums..		20,645.77
Total net cash received for premiums.....		\$ 3,532,417.02
Gross interest on bonds and dividends on stocks, less \$20,636.68 accrued interest on bonds acquired during 1908		
	\$ 120,454.21	
Gross interest on deposits in trust companies and banks		
	1,301.21	
Gross interest from all other sources.....		
	5,885.90	
Gross rents from company's property, including \$17,787.19 for company's occupancy of its own buildings		
	26,518.44	164,219.85

Gross profit on sale or maturity of ledger assets, viz: Bonds.....	\$ 6,566.05	
Stocks.....	250.00	6,816.05
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds.....	\$ 110,029.77	
Stocks.....	7,225.00	117,254.77
Total income.....		\$ 3,921,207.29

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 427,606.53	
Deduct reinsurance.....	18,684.80	
Net amount paid policy-holders for losses.....		\$ 408,921.73
Health:		
Gross amount paid for losses.....	\$ 43,863.22	
Deduct reinsurance.....	304.55	
Net amount paid policy-holders for losses.....		43,558.67
Liability:		
Gross amount paid for losses.....	\$ 619,825.63	
Net amount paid policy-holders for losses.....		619,825.63
Plate Glass:		
Gross amount paid for losses.....	\$ 115,150.41	
Deduct reinsurance.....	35.60	
Net amount paid policy-holders for losses.....		115,114.81
Steam Boiler:		
Gross amount paid for losses.....	\$ 10,960.12	
Net amount paid policy-holders for losses.....		10,960.12
Burglary and Theft:		
Gross amount paid for losses.....	\$ 85,358.35	
Deduct reinsurance.....	5,031.45	
Net amount paid policy-holders for losses.....		80,326.90
Sprinkler:		
Gross amount paid for losses.....	\$ 38,592.77	
Net amount paid policy-holders for losses.....		38,592.77
Fly Wheel:		
Gross amount paid for losses.....	\$ 10,933.66	
Net amount paid policy-holders for losses.....		10,933.66

Automobile Property Damage:		
Gross amount paid for losses.....	\$ 1,762.91	
Net amount paid policy-holders for losses.....		1,762.91
Workmen's Collective:		
Gross amount paid for losses.....	\$ 8,611.26	
Net amount paid policy-holders for losses.....		8,611.26
Total net amount paid policy-holders for losses.....		\$ 1,338,608.40
Investigation and adjustment of claims, viz:—		
Accident, \$7,086.83; health, \$456.72; liability, \$231,069.93; plate glass, \$233.25; steam boiler, 1,022.03; burglary and theft, \$3,823.15; sprink- ler, \$1,098.39; fly wheel, \$144.45; automobile property damage, \$155.75; workmen's collec- tive, \$1,688.81		216,770.31
Commissions or brokerage, less amount received on return premiums and reinsurance for the follow- ing classes:—		
Accident, \$205,717.25; health, \$23,248.50; liabil- ity, \$404,837.71; plate glass, \$91,115.77; steam boiler, \$44,950.49; burglary and theft, \$78, 043.29; sprinkler, \$34,801.53; fly wheel, 4,805.- 45; automobile property damage, \$2,497.77; workmen's collective, \$5,964.71		995,982.40
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		177,993.75
Salaries, traveling and all other expenses of agents not paid by commissions.....		199,985.31
Medical examiners' fees and salaries.....		2,850.00
Inspections (other than medical and claim).....		87,025.58
Rents, including \$17,787.19 for company's occupancy of its own buildings.....		17,787.19
Repairs and expenses (other than taxes) on real estate.....		10,328.57
Taxes on real estate.....		6,198.96
State taxes on premiums.....		42,908.55
Insurance department licenses and fees.....		13,586.47
All other licenses, fees and taxes—		
Municipal licenses.....	\$ 4,515.40	
Tax on capital.....	11,176.28	15,691.77
Legal expenses.....		1,250.00
Advertising.....		45,513.77
Printing and stationery.....		81,335.33
Postage, telegraph, telephone and express.....		5,922.33
Furniture and fixtures.....		7,137.99
Stockholders for interest or dividends (amount declared during the year, \$112,500.00)		112,500.00
Other disbursements—		
General expense.....	\$ 7,914.70	
Traveling.....	2,124.21	9,938.97

Gross loss on sale or maturity of ledger assets, viz: Bonds		935.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds	\$ 4,800.25	
Stocks	5,900.00	10,700.25
Total disbursements		\$ 3,379,721.25

Ledger Assets.

Book value of real estate	\$ 506,630.98
Book value of bonds, \$3,040,271.01, and stocks, \$179,225.00	3,219,496.01
Cash in company's office	26,180.84
Deposits in trust companies and banks not on interest	41,123.42
Deposits in trust companies and banks on interest	34,573.23
Bills receivable	7,150.90
Other ledger, assets, viz:—	
Ground rent	\$ 100,000.00
Agents' balances	24,424.46
	124,424.46
Ledger assets	\$ 3,650,609.84

Non-Ledger Assets.

Interest accrued, \$20,636.65 on bonds	20,636.65
Gross premiums in course of collection, viz:—	
Accident:	
On policies or renewals issued on or after October 1, 1908	\$ 147,073.26
On policies or renewals issued prior to October 1, 1908	4,751.01
Health:	
On policies or renewals issued on or after October 1, 1908	11,946.14
On policies or renewals issued prior to October 1, 1908	613.39
Liability:	
On policies or renewals issued on or after October 1, 1908	240,767.33
On policies or renewals issued prior to October 1, 1908	27,556.90
Plate Glass:	
On policies or renewals issued on or after October 1, 1908	42,896.52
On policies or renewals issued prior to October 1, 1908	798.96
Steam Boiler:	
On policies or renewals issued on or after October 1, 1908	27,701.27
On policies or renewals issued prior to October 1, 1908	805.94

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908	46,679.81
On policies or renewals issued prior to October 1, 1908	578.07
Sprinkler:	
On policies or renewals issued on or after October 1, 1908	22,853.40
On policies or renewals issued prior to October 1, 1908	279.50
Fly Wheel:	
On policies or renewals issued on or after October 1, 1908	3,154.49
Automobile Property Damage:	
On policies or renewals issued on or after October 1, 1908	1,697.72
On policies or renewals issued prior to October 1, 1908	194.25
Workmen's Collective:	
On policies or renewals issued on or after October 1, 1908	3,809.57
On policies or renewals issued prior to October 1, 1908	5.60
Total	554,164.18
Gross assets	\$ 4,564,410.70

Deduct Assets Not Admitted.

Bills receivable	\$ 7,150.90
Gross premiums in course of collection written prior to October 1, 1908	35,584.62
Book value of ledger assets over market value, viz:—	
Agents' balances	24,424.46
Admitted assets	\$ 4,407,220.72

Liabilities.**Losses and claims:**

Accident:	
In process of adjustment	\$ 71,766.35
Resisted	19,350.00
Net unpaid claims, except liability claims	\$ 91,116.85
Health:	
In process of adjustment	\$ 4,073.92
Resisted	150.00
Net unpaid claims, except liability claims	4,223.92
Plate Glass:	
In process of adjustment	\$ 12,271.67
Resisted	2,081.00
Net unpaid claims, except liability claims	14,352.67

Steam Boiler:	
In process of adjustment.....	\$ 1,192.00
Resisted	9,450.00
Net unpaid claims, except liability claims.....	10,642.00
Burglary and Theft:	
In process of adjustment.....	\$ 19,637.40
Resisted	2,450.00
Net unpaid claims, except liability claims.....	22,087.40
Sprinkler:	
In process of adjustment.....	\$ 1,300.00
Resisted	1,150.00
Net unpaid claims, except liability claims.....	2,450.00
Physicians Defense:	
In process of adjustment.....	\$ 175.00
Resisted for policy-holders.....	3,375.00
Net unpaid claims, except liability claims.....	3,550.00
Fly Wheel:	
Resisted	\$ 750.00
Net unpaid claims except liability claims	750.00
Total net unpaid claims, except liability claims	\$ 149,172.34
Special reserve for unpaid liability losses.....	630,380.55
Total unpaid claims and expenses of settlement	\$ 770,552.89
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,659,969.01; unearned premiums fifty per cent, \$1,349,950.00.....	
	\$ 1,349,980.00
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$590,458.40; unearned premiums, pro rata, \$313,708.00	
	313,708.00
Total unearned premiums	1,033,688.00
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Accident, \$51,475.64; health, 3,822.76; liability, 53,256.36; plate glass, 14,584.51; steam boiler, \$6,648.50; burglary and theft, \$13,350.14; sprinkler, \$5,484.82; fly wheel, \$914.80; automobile property damage, \$407.45; workmen's collective, \$914.50	150,859.38
State, county and municipal taxes due or accrued.....	49,996.54
Reinsurance	2,981.63
Total amount of all liabilities, except capital	\$ 2,647,078.44

Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	1,190,142.25
Surplus as regards policy-holders	1,850,142.25
Total liabilities	\$ 4,497,220.72

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 545,067.49	\$ 43,971.55	\$ 1,214,530.88
Written or renewed during the year.....	1,209,900.15	117,370.87	1,997,908.03
Totals	\$ 1,815,027.64	\$ 161,342.42	\$ 3,212,528.41
Deduct expirations and cancellations.....	901,987.03	92,477.46	2,004,432.73
In force at the end of the year.....	\$ 823,030.71	\$ 68,864.96	\$ 1,808,095.63
Deduct amount reinsured	47,043.73	330.25	493.00
Net premiums in force.....	\$ 776,386.98	\$ 68,534.71	\$ 1,807,602.63

	Fly Wheel	Plate Glass	Automobile Property Damage
In force on the 31st day of December under this heading in last year's statement	\$ 16,301.29	\$ 205,654.43	
Written or renewed during the year.....	20,459.27	337,957.94	\$ 14,106.88
Totals	\$ 38,799.66	\$ 543,592.37	\$ 14,106.88
Deduct expirations and cancellations.....	13,369.00	262,446.90	2,006.59
In force at the end of the year.....	\$ 25,691.06	\$ 281,145.47	\$ 12,070.29
Deduct amount reinsured		53.99	
Net premiums in force.....	\$ 25,691.06	\$ 281,091.48	\$ 12,070.29

	Steam Boilers	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 330,343.61	\$ 231,412.03
Written or renewed during the year.....	237,938.65	898,845.85
Totals	\$ 628,246.26	\$ 700,254.88
Deduct expirations and cancellations.....	222,559.27	358,719.13
In force at the end of the year.....	\$ 405,665.99	\$ 371,545.00
Deduct amount reinsured		20,351.53
Net premiums in force.....	\$ 405,665.99	\$ 345,014.28

	Workmen's Collective	Sprinkler
In force on the 31st day of December under this heading in last year's statement	\$ 15,495.83	\$ 131,202.18
Written or renewed during the year.....	30,110.58	177,739.54
Totals	\$ 45,606.41	\$ 312,001.72
Deduct expirations and cancellations.....	28,912.29	160,337.85
In force at the end of the year.....	\$ 16,694.12	\$ 151,663.87
Deduct amount reinsured		
Net premiums in force.....	\$ 16,694.12	\$ 151,663.87

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$167,650.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims

December 31, 1907, per last annual statement..... \$ 730,587.84
Increase in above estimates during the year..... 96,129.47

Total \$ 826,717.31

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$37,864.50; health, \$42,603.90; liability, \$789,362.47; plate glass, \$116,381.97; steam boiler \$7,535.14; burglary and theft, \$86,272.71; sprinkler, \$39,531.46; fly wheel, \$9,517.63; automobile property damage, \$1,762.91; workmen's collective, \$7,040.61 1,588,223.55

Total \$ 2,364,940.66

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908:—
Accident, \$361,439.40; health, \$38,529.98; liability, \$389,151.71; plate glass, \$104,576.93; steam boiler, \$5,343.14; burglary and theft, \$71,135.71; sprinkler, \$37,531.46; fly wheel, \$9,517.68; automobile property damage, \$1,762.91; workmen's collective, \$7,040.61 \$ 1,026,028.53

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—

Accident, \$54,569.16; health, \$5,485.41; liability, \$461,743.85; plate glass, \$10,772.13; steam boiler, \$6,639.01; burglary and theft, \$13,014.34; sprinkler, \$2,169.70; fly wheel, \$1,560.43; automobile property damage, \$155.75; workmen's collective, \$3,259.46 550,350.24 1,585,387.77

Losses and claims unpaid December 31, 1908:— \$ 779,552.89

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$50,000.00; health, \$5,000.00; liability, \$25,000.00; plate glass, \$18,000.00; steam boiler, \$50,000.00; burglary and theft, \$500,000.00; sprinkler, \$62,500.00; fly wheel, \$50,000.00; automobile property damage, \$2,000.00; workmen's collective, \$1,500.00

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 1,175,950.00	\$ 907,800.00	\$ 5,298.80	\$ 2,200.40
Health	39,430.00	26,050.00	235.63	135.14
Liability	841,500.00	793,000.00	16,532.18	7,212.39
Plate glass	85,187.00	59,245.00	1,733.74	372.68
Steam boiler	231,000.00	230,000.00	1,592.17	.....
Burglary	438,700.00	433,150.00	2,685.06	100.75
Sprinkler	59,500.00	46,000.00	438.00	.....
Totals	\$ 2,382,337.00	\$ 2,549,145.00	\$ 28,488.67	\$ 10,087.86

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$28,488.67.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1874. Commenced business April 23, 1874.
Home office, 47 Cedar Street, New York City, N. Y.

President, EUGENE H. WINSLOW.
Secretary, S. WM. BURTON. Vice-President, DAN'L D. WHITNEY.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year \$ 592,519.55
Extended at..... \$ 592,519.55

Income.

Accident:
Gross premiums unpaid December 31, 1907 \$ 11,151.65
Gross premiums written and renewed during the year 119,753.92
Total \$ 130,905.75
Deduct reinsurance \$ 3,885.30
Deduct return premiums on policies cancelled 211.32

Deduct premiums on policies not taken	22,125.00	
Deduct premiums in course of collection	15,133.11	
Total deductions	41,358.73	
Net cash received for premiums..	\$ 80,550.84	
Health:		
Gross premiums unpaid December 31, 1907	\$ 8,152.68	
Gross premiums written and renewed during the year	21,636.73	
Total	\$ 24,789.41	
Deduct return premiums on policies cancelled	\$ 99.30	
Deduct premiums on policies not taken	6,015.44	
Deduct premiums in course of collection	3,442.34	
Total deductions	9,557.08	
Net cash received for premiums..	15,232.33	
Plate Glass:		
Gross premiums unpaid December 31, 1907	\$ 80,588.01	
Gross premiums written and renewed during the year	556,378.93	
Total	\$ 636,966.94	
Deduct return premiums on policies cancelled	\$ 2,349.80	
Deduct premiums on policies not taken	78,712.96	
Deduct premiums in course of collection	84,997.93	
Total deductions	166,060.69	
Net cash received for premiums..	470,906.25	
Total net cash received for premiums.....	\$ 575,659.42	
Gross interest on bonds and dividends on stocks, less \$4,279.13 accrued interest on bonds acquired during 1908	\$ 19,366.00	
Gross interest on deposits in trust companies and banks	957.77	
Total gross interest and rents.....	20,323.77	
From agents' balances previously charged off.....	23.93	
Total income.....	\$ 596,037.12	

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 30,342.48	
Deduct reinsurance.....	977.85	
Total deduction.....	\$ 877.85	
Net amount paid policy-holders for losses	\$ 29,864.63	

Health:		
Gross amount paid for losses.....	\$ 6,123.33	
Net amount paid policy-holders for losses	6,123.33	
Plate Glass:		
Gross amount paid for losses.....	\$ 169,059.43	
Deduct salvage.....	4,326.16	
Total deduction.....	\$ 4,326.16	
Net amount paid policy-holders for losses	164,733.27	
Total net amount paid policy-holders for losses	\$ 800,731.23	
Investigation and adjustment of claims, viz:—		
Accident, \$814.26	614.26	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$31,505.48; health, \$5,342.04; plate glass, \$166,882.97.....	308,731.49	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	65,907.30	
Salaries, traveling and all other expenses of agents not paid by commissions.....	14,158.42	
Medical examiners' fees and salaries.....	1,300.30	
Rents	7,475.04	
State taxes on premiums.....	8,909.05	
Insurance department licenses and fees.....	3,169.71	
All other licenses, fees and taxes—		
Agents' licenses.....	\$ 3,745.29	
Municipal licenses.....	813.49	4,558.78
Legal expenses.....	1,033.81	
Advertising	2,479.50	
Printing and stationery.....	5,279.77	
Postage, telegraph, telephone and express.....	4,616.05	
Furniture and fixtures.....	294.25	
Stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00	
Other disbursements—		
Commercial agencies and underwriters' associations	\$ 2,566.92	
Exchange on bank checks.....	158.93	
Home office expenses.....	753.78	3,501.63
Agents' balances charged off.....	694.30	
Total disbursements.....	\$ 548,524.70	

Ledger Assets.

Book value of bonds, \$411,806.25, and stocks, \$156,199.95	\$ 568,006.20	
Cash in company's office.....	1,422.50	
Deposits in trust companies and banks on interest.....	70,302.88	
Ledger assets.....	\$ 639,731.58	

Non-Ledger Assets.

Interest due and accrued, \$4,279.13 on bonds.....	4,279.13	
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908...\$	15,133.11	
Health:		
On policies or renewals issued on or after October 1, 1908...\$	3,442.34	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908...\$	84,353.42	
On policies or renewals issued prior to October 1, 1908.....	644.51	
Total	103,573.38	
Gross assets.....	\$ 747,584.39	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 644.51	
Book value of ledger assets over market value.....	19,886.20	20,530.71
Admitted assets.....	\$ 727,073.68	

Liabilities.

Losses and claims:

Accident:		
In process of adjustment.....\$	3,195.00	
Reported, proofs not received.....	3,324.50	
Resisted	2,050.00	
Net unpaid claims, except liability claims	\$ 8,569.50	
Health:		
Reported, proofs not received.....\$	852.00	
Resisted	200.00	
Net unpaid claims, except liability claims	1,052.00	
Plate Glass:		
In process of adjustment.....\$	5,683.92	
Net unpaid claims, except liability claims	5,683.92	
Total unpaid claims and expenses of settlement	\$ 15,305.42	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$591,303.58; unearned premiums fifty per cent, \$295,651.79.....		
Total unearned premiums.....	295,651.79	

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Accident, \$5,044.37; health, \$1,147.45; plate glass, \$28,130.24.....		34,322.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		607.30
State, county and municipal taxes due or accrued.....		5,785.42
Reinsurance		771.31
Other liabilities, viz: contingent fund.....		10,000.00
Total amount of all liabilities, except capital \$	392,448.80	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	164,824.88	
Surplus as regards policy-holders.....		264,624.88
Total liabilities.....	\$ 727,073.68	

Exhibit of Premiums.

	Accident	Health	Plate Glass
In force on the 31st day of December under this heading in last year's statement	\$ 51,732.21	\$ 15,376.55	\$ 466,066.72
Written or renewed during the year.....	119,753.06	21,636.73	536,378.92
Totals	\$ 201,476.13	36,912.98	\$ 1,002,345.65
Deduct expirations and cancellations.....	114,359.33	30,579.73	534,032.13
In force at the end of the year.....	\$ 86,886.80	\$ 16,336.25	\$ 488,412.52
Deduct amount reinsured	297.00	85.00	
Net premiums in force.....	\$ 86,589.80	\$ 16,301.25	\$ 488,412.52

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$50,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....

Decrease in above estimate during the year.....

Total

Losses and claims (less reinsurance) incurred during the year, viz.:

 Accident, \$23,854.62; health, \$6,046.33; plate glass, \$167,130.13.....

Total

Total

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Accident, \$25,285.12; health, \$4,988.33; plate glass, \$161,446.26.....	\$	191,719.71
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, \$4,579.51; health, \$1,135.00; plate glass, \$3,287.01.....	\$	9,001.52
		900,721.23

Losses and claims unpaid December 31, 1908..... \$ 15,305.42

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$65,000.00; health, \$10,000.00; plate glass, \$10,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	\$ 333,331.00	\$ 311,540.00	\$ 6,521.30	\$ 3,471.83
Totals	\$ 333,331.00	\$ 311,540.00	\$ 6,521.30	\$ 3,471.83

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$6,521.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL SURETY COMPANY,

Organized under the laws of the State of New York, made to Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1897.

Commenced business June, 1897.

Home office, 115 Broadway, New York City, N. Y.

President, WM. B. JOYCE.

Vice-Presidents:

WM. J. GRIFFIN, SAMUEL H. SHRIVER, JOEL RATHBONE, RALPH W. SMITH.
Secretary, DAVID W. ARMSTRONG, JR.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year

\$ 2,251,529.06

Extended at..... \$ 2,251,529.06

Income.

Fidelity:

Gross premiums unpaid December 31, 1907	\$	121,289.13
Gross premiums written and renewed during the year.....		975,789.98
Total	\$	1,097,079.11
Deduct reinsurance.....	\$	49,087.79
Deduct return premiums on policies cancelled		93,735.35
Deduct premiums on policies not taken		62,451.12
Deduct premiums in course of collection		\$2,778.08
Total deductions		288,052.34
Net cash received for premiums..	\$	809,026.77

Surety:

Gross premiums unpaid December 31, 1907	\$	105,544.07
Gross premiums written and renewed during the year.....		940,522.63
Total	\$	1,046,066.70
Deduct reinsurance.....	\$	48,768.70
Deduct return premiums on policies cancelled		61,254.33
Deduct premiums on policies not taken		53,204.35
Deduct premiums in course of collection		154,972.43
Total deductions		318,200.81
Net cash received for premiums..		728,165.89

Burglary and Theft:

Gross premiums unpaid December 31, 1907	\$	52,650.27
Gross premiums written or renewed during the year.....		390,777.20
Total	\$	443,427.47
Deduct reinsurance.....	\$	50,895.01
Deduct return premiums on policies cancelled		21,451.05
Deduct premiums on policies not taken		53,378.72
Deduct premiums in course of collection		54,904.57
Total deductions		180,629.35
Net cash received for premiums..		262,807.12
Gross interest on mortgage loans.....	\$	548.41
Gross interest on bonds and dividends on stocks, less \$2,648.39 accrued interest on bonds acquired during 1908.....		61,089.11
Gross interest on deposits in trust companies and banks		11,036.58
Gross interest from all other sources.....		1,150.75
Gross rents from company's property.....		5,561.50
Total gross interest and rents.....		81,006.65

From other sources—		
Profit and loss items.....	\$ 5,968.02	
Suspense items.....	5,200.04	10,569.56
Gross profit on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 375.00	
Bonds.....	2,442.00	2,817.00
Total income.....		\$ 1,894,606.29

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$ 338,109.94	
Deduct reinsurance.....	1,632.45	
Deduct salvage.....	133,602.65	
Total deduction.....	\$ 135,235.00	
Net amount paid policy-holders for losses.....		\$ 202,874.94
Surety:		
Gross amount paid for losses.....	\$ 379,230.34	
Deduct reinsurance.....	9,471.60	
Deduct salvage.....	219,436.39	
Total deduction.....	\$ 228,907.99	
Net amount paid policy-holders for losses.....		150,322.35
Burglary and Theft:		
Gross amount paid for losses.....	\$ 130,578.64	
Deduct reinsurance.....	11,488.78	
Deduct salvage.....	3,695.36	
Total deduction.....	\$ 15,184.14	
Net amount paid policy-holders for losses.....		115,394.50
Total net amount paid policy-holders for losses.....		\$ 468,591.79
Investigation and adjustment of claims, viz:—		
Fidelity, \$31,433.81; surety, \$33,243.55; burglary and theft, \$4,381.91.....		69,069.27
Commissions or brokerage, less amount received on return premiums and reinsurance for the follow- ing classes:—		
Fidelity, \$152,534.45; surety, \$136,235.25; bur- glary and theft, \$73,499.08.....		362,268.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		231,245.39
Salaries, traveling and all other expenses of agents not paid by commissions.....		101,292.85
Inspections (other than medical and claim).....		11,770.81
Rents.....		30,507.72
Repairs and expenses (other than taxes) on real estate.....		833.83
Taxes on real estate.....		1,769.54
State taxes on premiums.....		23,085.38
Insurance department licenses and fees.....		2,580.80

All other licenses, fees and taxes—		
Municipal and county licenses.....	\$ 1,165.12	
Taxes on personal property.....	86.10	1,251.22
Legal expenses.....		3,328.83
Advertising.....		5,005.06
Printing and stationery.....		19,010.56
Postage, telegraph, telephone and express.....		20,113.90
Furniture and fixtures.....		7,216.91
Stockholders for interest or dividends (amount declared during the year, \$40,000.00).....		40,000.00
Other disbursements—		
Traveling expenses.....	\$ 5,330.78	
Development.....	6,722.75	
Incidentals.....	16,570.53	28,614.06
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate.....	\$ 250.00	
Bonds.....	2,453.13	2,703.13
Total disbursements.....		\$ 1,448,656.95

Ledger Assets.

Book value of real estate.....	\$ 120,053.15	
Mortgage loans on real estate, first liens, \$18,625.89		
Book value of bonds, \$1,792,838.91, and stocks, \$307,- 900.00.....		2,010,738.91
Cash in company's office.....		84,789.24
Deposits in trust companies and banks not on interest.....		465,931.39
Other ledger assets, viz:—		
Accounts receivable.....	\$ 58,411.95	
Munich Reinsurance Company.....	1,075.47	
Ledger assets.....		\$ 2,727,866.00

Non-Ledger Assets.

Interest due and accrued, \$14,179.05 on bonds.....		14,179.05
Gross premiums in course of collection, viz:		
Fidelity:		
On policies or renewals issued on or after October 1, 1908...\$	71,019.89	
On policies or renewals issued prior to October 1, 1908.....	10,462.67	
Surety:		
On policies or renewals issued on or after October 1, 1908...\$	127,008.17	
On policies or renewals issued prior to October 1, 1908.....	29,339.10	
Burglary and theft:		
On policies or renewals issued on or after October 1, 1908...\$	54,012.87	
On policies or renewals issued prior to October 1, 1908.....	813.83	
Total.....		292,656.08
Gross assets.....		\$ 3,034,501.13

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	40,615.05	
Book value of ledger assets over market value, viz:—			
Stocks and bonds.....	\$	26,772.04	
Munich Reinsurance Company, less salvage.....		1,075.47	
Accounts receivable in suspense.....		23,482.97	51,331.48 91,947.13
Admitted assets.....			\$ 2,942,554.00

Liabilities.

Losses and claims:

Fidelity:			
In process of adjustment.....	\$	146,941.73	
Resisted.....		54,114.36	
Total.....	\$	201,056.09	
Deduct reinsurance.....		13,106.72	
Net unpaid claims, except liability claims.....	\$	187,949.37	
Surety:			
In process of adjustment.....	\$	77,978.42	
Resisted.....		136,491.14	
Net unpaid claims, except liability claims.....			214,469.56
Burglary and theft:			
In process of adjustment.....	\$	25,229.07	
Resisted.....		5,003.33	
Total.....	\$	30,232.40	
Deduct reinsurance.....		7,504.00	
Net unpaid claims, except liability claims.....			22,728.40
Total unpaid claims and expenses of settlement.....	\$	425,147.33	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,616,288.12; unearned premiums fifty per cent, \$498,194.06.....	\$	808,194.06	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$280,791.42; unearned premiums, pro rata, \$162,652.64.....		152,652.64	
Total unearned premiums.....			960,846.70
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Fidelity, \$9,153.52; surety, \$16,601.62; burglary and theft, \$13,985.36.....			38,840.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			3,415.59

Dividends due stockholders.....			10,000.00
Return premiums.....			2,329.32
Reinsurance and company surety.....			12,247.00
Advance premiums (one hundred per cent).....			6,525.48
Other liabilities, viz: items in suspense.....			15,030.62
Total amount of all liabilities, except capital.....		\$ 1,474,382.54	
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities.....		988,171.46	
Surplus as regards policy-holders.....			1,468,171.46
Total liabilities.....			\$ 2,942,554.00

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement.....	\$ 653,051.83	\$ 829,571.42	\$ 329,230.46
Written or renewed during the year.....	975,789.98	940,522.63	890,777.30
Totals.....	\$ 1,628,841.81	\$ 1,770,094.05	\$ 720,016.88
Deduct expirations and cancellations.....	916,055.44	809,936.65	334,342.29
In force at the end of the year.....	\$ 710,796.37	\$ 960,137.40	\$ 365,774.57
Deduct amount reinsured.....	47,243.75	62,336.30	51,571.16
Net premiums in force.....	\$ 663,552.62	\$ 897,731.51	\$ 333,903.41
Amount at risk December 31, 1908.....	276,928,576.00	264,157,769.00	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$144,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$	292,024.22
Increase in above estimates during the year.....		12,304.22
Total.....	\$	304,328.44

Losses and claims (less reinsurance) incurred during the year, viz:—

Fidelity, \$285,089.82; surety, \$175,821.01; burglary and theft, \$128,499.85.....		589,410.68
Total.....	\$	898,739.12

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Fidelity, \$146,069.86; surety, \$69,985.82;
burglary and theft, \$108,078.09..... \$ 324,133.77

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Fidelity, \$56,805.98; surety, \$80,326.63; burglary and theft, \$7,316.41..... 144,458.02 468,591.79

Losses and claims unpaid December 31, 1908..... \$ 425,147.33

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, \$500,000.00; surety, \$1,800,000.00; burglary and theft, \$250,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Gross Re- miums on Risks Written or Re- newed Dur- ing Year
Fidelity	\$ 1,293,500.00	\$ 2,828.18
Surety	1,747,578.00	8,501.21
Burglary		6,171.38
Totals	\$ 3,041,078.00	\$ 17,496.77

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 31, 1898. Commenced business January 31, 1899.

Home office, 74-6-8 William Street, New York City, N. Y.

President, W. F. MOORE.

Secretary, GEO. E. TAYLOR. Treasurer, GEO. C. PRATT.
Vice-President, HENRY S. MANNING.

Capital Stock.

Amount of capital paid up in cash.....	\$314,400.00
Amount of ledger assets December 31st of previous year	\$ 986,694.38
Extended at	\$ 986,694.38

Income.

Accident:

Gross premiums unpaid December 31, 1907	\$ 16,971.75
Gross premiums written and renewed during the year	184,507.57
Total	\$ 201,479.32
Deduct reinsurance.....	\$ 9,528.63
Deduct return premiums on policies cancelled	9,441.91
Deduct premiums on policies not taken	50,279.19
Deduct premiums in course of collection	17,116.46
Total deductions	86,366.19

Net cash received for premiums..

\$ 114,813.13

Health:

Gross premiums unpaid December 31, 1907	\$ 5,998.38
Gross premiums written and renewed during the year	62,040.40
Total	\$ 68,038.78
Deduct return premiums on policies cancelled	3,071.16
Deduct premiums on policies not taken	20,797.72
Deduct premiums in course of collection	7,330.71
Total deductions.....	31,199.59
Net cash received for premiums..	36,839.19

Liability:

Gross premiums unpaid December 31, 1907	\$ 88,472.07
Gross premiums written and renewed during the year	541,830.27
Total	\$ 630,302.34
Deduct reinsurance.....	\$ 6,172.46
Deduct return premiums on policies cancelled	40,094.75
Deduct premiums on policies not taken	117,360.87
Deduct premiums in course of collection	65,257.89
Total deductions.....	228,885.96
Net cash received for premiums..	401,416.38

Plate Glass:

Gross premiums unpaid December 31, 1907	\$ 15,625.66
Gross premiums written and renewed during the year	131,042.95
Total	\$ 146,668.61

Deduct reinsurance	\$ 725.85	
Deduct return premiums on policies cancelled	4,039.45	
Deduct premiums on policies not taken	32,604.93	
Deduct premiums in course of collection	17,514.06	
Total deductions.....	55,884.29	
Net cash received for premiums..		90,784.32
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 14,678.53	
Gross premiums written and renewed during the year.....	149,600.56	
Total	\$ 164,279.09	
Deduct reinsurance.....	16,127.14	
Deduct return premiums on policies cancelled	8,697.57	
Deduct premiums on policies not taken	18,460.35	
Deduct premiums in course of collection	15,921.92	
Total deductions.....	59,206.98	
Net cash received for premiums..		105,072.11
Workmen's Collective:		
Gross premiums unpaid December 31, 1907	\$ 880.77	
Gross premiums written and renewed during the year.....	6,350.15	
Total	\$ 7,230.92	
Deduct premiums on policies not taken	\$ 1,331.10	
Deduct premiums in course of collection	305.95	
Total deductions.....	1,637.05	
Net cash received for premiums..		5,593.87
Total net cash received for premiums.....	\$ 754,519.00	
Gross interest on mortgage loans.....	\$ 1,050.00	
Gross interest on bonds and dividends on stocks, less \$8.56 accrued interest on bonds acquired during 1908.....	33,840.60	
Gross interest on deposits in trust companies and banks	1,595.49	
Total gross interest and rents.....	36,486.15	
Gross profit on sale or maturity of ledger assets, viz: bonds.....		113.17
Total income.....	\$ 791,118.32	

Disbursements.		
Accident:		
Gross amount paid for losses.....	\$ 70,905.42	
Deduct reinsurance.....	16,513.91	
Net amount paid policy-holders for losses	\$ 54,091.51	
Health:		
Gross amount paid for losses.....	\$ 18,259.94	
Net amount paid policy-holders for losses.....	18,259.94	
Liability:		
Gross amount paid for losses.....	\$ 192,012.37	
Net amount paid policy-holders for losses.....	192,012.37	
Plate Glass:		
Gross amount paid for losses.....	\$ 47,038.95	
Deduct salvage.....	10,084.26	
Net amount paid policy-holders for losses.....	36,954.69	
Burglary and Theft:		
Gross amount paid for losses.....	\$ 44,320.71	
Deduct reinsurance.....	7,001.06	
Deduct salvage.....	798.81	
Net amount paid policy-holders for losses.....	36,520.84	
Workmen's Collective:		
Gross amount paid for losses.....	\$ 2,499.17	
Net amount paid policy-holders for losses.....	2,499.17	
Total net amount paid policy-holders for losses	\$ 340,273.32	
Investigation and adjustment of claims, viz:—		
Accident, \$4,087.10; health, \$956.80; liability, \$22,039.28; plate glass, \$809.24; burglary and theft, \$3,315.84.....		32,218.56
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$35,322.49; health, \$11,422.90; liability, \$97,850.57; plate glass, \$30,458.10; burglary and theft, \$28,583.11; workmen's collective, \$1,512.88.....		205,251.05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		51,208.42
Salaries, traveling and all other expenses of agents not paid by commissions.....		44,395.78
Medical examiners' fees and salaries.....		291.00
Inspections (other than medical and claim).....		7,145.54
Rents		9,051.50
State taxes on premiums.....		11,739.39
Insurance department licenses and fees.....		4,243.75
All other licenses, fees and taxes: municipal licenses		579.00

Legal expenses.....		2,271.91	
Advertising		1,290.00	
Printing and stationery.....		13,139.98	
Postage, telegraph, telephone and express.....		9,208.98	
Furniture and fixtures.....		1,328.28	
Stockholders for interest or dividends (amount declared during the year, \$12,576.00).....		12,576.00	
Other disbursements—			
Salaries, traveling and expenses of pay roll auditors	\$ 10,002.44		
Exchange	483.79		
Miscellaneous	4,617.50	15,104.73	
Gross loss on sale or maturity of ledger assets, viz: bonds.....		6,865.42	
Total disbursements.....	\$	751,535.89	

Ledger Assets.

Mortgage loans on real estate, first liens, \$35,000.00 \$	35,000.00		
Book value of bonds, \$746,112.84, and stocks, \$136,768.88	882,881.72		
Cash in company's office.....	13,133.81		
Deposits in trust companies and banks not on interest	14,407.07		
Deposits in trust companies and banks on interest.....	44,483.33		
Other ledger assets, viz:—			
Agents' balances.....	38.05		
Due from U. S. F. & G. Co.....	6,332.23	6,370.28	
Ledger assets.....	\$	996,276.81	

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 505.00		
Interest due and accrued on bonds.....	6,959.98	7,554.98	
Gross premiums in course of collection, viz:			
Accident:			
On policies or renewals issued on or after October 1, 1908....	\$ 17,116.46		
Health:			
On policies or renewals issued on or after October 1, 1908....	7,330.71		
Liability:			
On policies or renewals issued on or after October 1, 1908....	63,905.74		
On policies or renewals issued prior to October 1, 1908.....	1,352.15		
Plate Glass:			
On policies or renewals issued on or after October 1, 1908....	17,514.06		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908....	16,921.92		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908....	305.95		
Total		123,446.90	
Gross assets.....	\$	1,127,278.78	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 1,832.15		
Book value of ledger assets over market value, viz:—			
Stocks and bonds.....	30,019.22		
Due from U. S. F. & G. Co.....	6,332.23		
Agents' balances	38.05	36,389.50	37,741.65
Admitted assets.....			\$ 1,080,537.13

Liabilities.

Losses and claims:

Accident:			
In process of adjustment.....	\$ 27,100.00		
Resisted	2,150.00		
Total	29,250.00		
Deduct reinsurance.....	2,100.00		
Net unpaid claims, except liability claims.....		\$ 27,150.00	
Health:			
In process of adjustment.....	\$ 1,735.00		
Total	1,735.00		
Net unpaid claims, except liability claims.....		1,735.00	
Plate Glass:			
In process of adjustment.....	\$ 2,317.00		
Resisted	100.00		
Total	2,417.00		
Net unpaid claims, except liability claims.....		2,417.00	
Burglary and Theft:			
In process of adjustment.....	\$ 18,450.00		
Resisted	2,950.00		
Total	21,400.00		
Deduct reinsurance.....	6,640.84		
Net unpaid claims, except liability claims.....		14,759.16	
Workmen's Collective:			
In process of adjustment.....	\$ 490.00		
Total	490.00		
Net unpaid claims, except liability claims.....		490.00	
Total net unpaid claims, except liability claims	\$ 46,551.16		
Special reserve for unpaid liability losses.....	66,580.48		
Total unpaid claims and expenses of settlement		\$ 113,131.64	

Gross premiums (less reinsurance) upon all unexpired risks running one year from date of policy, \$617,772.96; unearned premiums fifty per cent, \$308,886.48	\$ 308,886.48	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$75,199.02; unearned premiums, pro rata, \$41,322.77	41,322.77	
Total unearned premiums		\$50,200.25
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, \$5,271.87; health, \$2,257.56; liability, \$15,593.00; plate glass, \$5,867.21; burglary and theft, \$4,346.68; workmen's collective, \$74.65		33,411.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,083.33
State, county and municipal taxes due or accrued		9,230.27
Reinsurance		1,944.45
Advance premiums (one hundred per cent)		496.85
Other liabilities, viz: contingent fund, voluntarily reserved		50,000.00
Total amount of all liabilities, except capital actually paid up in cash	\$ 314,400.00	\$ 502,202.06
Surplus over all liabilities	212,935.07	
Surplus as regards policy-holders		527,335.07
Total liabilities	\$ 1,080,537.13	

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 129,695.02	\$ 29,912.25	\$ 222,500.92
Written or renewed during the year	184,507.57	62,040.40	541,830.27
Totals	\$ 314,174.49	\$ 161,953.65	\$ 764,331.19
Deduct expirations and cancellations	191,729.77	62,754.55	690,815.63
In force at the end of the year	\$ 122,444.72	\$ 30,198.10	\$ 201,577.56
Deduct amount reinsured	669.35		3,214.27
Net premiums in force	\$ 121,775.37	\$ 30,198.10	\$ 208,363.29

	Plate Glass	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	\$ 82,709.48	\$ 140,203.53	\$ 1,711.50
Written or renewed during the year	131,042.95	149,600.56	6,350.15
Totals	\$ 213,812.43	\$ 289,804.09	\$ 8,061.65
Deduct expirations and cancellations	117,410.12	141,763.33	6,628.03
Totals	\$ 213,812.43	\$ 289,804.09	\$ 8,061.65
Deduct expirations and cancellations	117,410.12	141,763.33	6,628.03
In force at the end of the year	\$ 96,402.31	\$ 148,040.76	\$ 1,433.72
Deduct amount reinsured	314.52	12,985.05	
Net premiums in force	\$ 96,087.79	\$ 136,014.71	\$ 1,433.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$201,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 174,716.00
Decrease in above estimate during the year..... 30,812.89

Total \$ 143,903.29

Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$64,821.96; health, \$17,315.75; liability, \$175,385.45; plate glass, \$35,339.23; burglary and theft, \$43,460.84; workmen's collective, \$2,496.90

341,820.13

Total \$ 485,723.42

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—

Accident, \$22,001.89; health, \$5,321.67; liability, \$49,849.83; plate glass, \$13,582.90; burglary and theft, \$12,455.50; workmen's collective, \$1,685.54

\$ 104,897.29

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$36,176.72; health, \$13,935.17; liability, \$165,201.76; plate glass, \$24,181.03; burglary and theft, \$27,336.18; workmen's collective, \$813.63

267,694.40 372,591.78

Losses and claims unpaid December 31, 1908..... \$ 113,131.64

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$2,500.00; health, \$12,500.00; liability, \$50,000.00; plate glass, \$10,000.00; burglary and theft, \$100,000.00; workmen's collective, \$10,000.00

Give the largest net amount insured in any one risk in each of the following classes:—

Accident, \$25,000.00; health, \$12,500.00; liability, \$20,000.00; plate glass, \$10,000.00; burglary and theft, \$25,000.00; workmen's collective, \$10,000.00

Business in the State of Iowa During 1905.

	Risks Written	Risks Written	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Plate glass	\$ 2,801.00	\$ 2,801.00	\$ 57.56	
Burglary	348,700.00	350,700.00	1,333.94	\$ 136.28
Totals	\$ 351,501.00	\$ 353,501.00	\$ 1,441.50	\$ 136.28

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$1,625.08.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1868.

Commenced business September 15, 1868.

Home office, 271 Market Street, Newark, N. J.

President, SAM'L C. HOAGLAND.

Secretary, HARRY C. HEDDEN.

Treasurer, WILLIS H. MILLS.

Vice-President, BYRON G. HAGER.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous
year

\$ 404,542.93

Extended at..... \$ 404,542.93

Income.

Plate Glass:

Gross premiums unpaid December 31,

1907

\$ 57,094.45

Gross premiums written and renewed

during the year.....

346,815.22

Total

\$ 403,909.67

Deduct return premiums on policies

cancelled.....

\$ 14,740.26

Deduct premiums on policies not

taken

34,393.97

Deduct premiums in course of col-

lection

60,495.10

Total deductions.....

109,629.33

Net cash received for premiums.....

\$ 294,280.34

Burglary and Theft:

Gross premiums unpaid December 31,
1907

\$ 11,208.90

Gross premiums written and renewed
during the year.....

66,531.35

Total

\$ 77,740.25

Deduct reinsurance.....

4,133.55

Deduct return premiums on policies
cancelled.....

2,567.95

Deduct premiums on policies not
taken

6,691.58

Deduct premiums in course of col-
lection

13,377.57

Total deductions.....

27,075.05

Net cash received for premiums.....

50,664.30

Total net cash received for premiums.....

\$ 844,944.64

Gross interest on mortgage loans.....

\$ 15,575.03

Gross interest on bonds and dividends on stocks,
less \$239.19 accrued interest on bonds acquired
during 1908.....

2,525.51

Gross interest on deposits in trust companies and
banks

212.54

Total gross interest and rents.....

18,313.38

Total income.....

\$ 963,258.02

Disbursements.

Plate Glass:

Gross amount paid for losses.....

\$ 108,482.51

Net amount paid policy-holders
for losses.....

\$ 108,482.51

Burglary and Theft:

Gross amount paid for losses.....

\$ 18,426.59

Deduct reinsurance.....

1,350.50

Net amount paid policy-holders
for losses.....

17,076.03

Total net amount paid policy-holders for
losses

\$ 125,558.54

Investigation and adjustment of claims, viz:—

Burglary and theft, \$291.37.....

291.37

Commissions or brokerage, less amount received on
return premiums and reinsurance for the follow-
ing classes:—

Plate glass, \$101,898.74; burglary and theft,
\$17,438.91

119,337.65

Salaries, fees and all other compensation of officers,
directors, trustees and home office employes.....

19,710.56

Salaries, traveling and all other expenses of agents
not paid by commissions.....

5,959.13

Rents, including \$1,500.00 for company's occupancy
of its own buildings.....

1,500.00

State taxes on premiums.....

5,278.57

Insurance department licenses and fees.....

3,642.17

All other licenses, fees and taxes: municipal licenses	647.12	
Legal expenses.....	549.50	
Advertising	603.17	
Printing and stationery.....	1,879.75	
Postage, telegraph, telephone and express.....	3,255.51	
Furniture and fixtures.....	194.00	
Stockholders for interest or dividends (amount declared during the year, \$12,900.00).....	12,000.00	
Other disbursements: general minor expenses.....	1,820.20	
Total disbursements.....	\$ 302,227.96	

Ledger Assets.

Mortgage loans on real estate, first liens, \$312,900.00 \$	312,900.00	
Book value of bonds, \$106,458.04, and stocks, \$10,731.25	117,189.29	
Cash in company's office.....	4,441.90	
Deposits in trust companies and banks not on interest	11,700.42	
Deposits in trust companies and banks on interest.....	18,725.92	
Other ledger assets, viz.: agents' debit balances.....	615.05	
Ledger assets.....	\$ 465,573.59	

Non-Ledger Assets.

Interest due, \$35.00, and accrued, \$3,912.30 on mortgages	\$ 3,947.30	
Interest due and accrued, \$1,232.50 on bonds.....	1,232.50	5,179.80
Market value of bonds and stocks over book value..	250.75	
Gross premiums in course of collection, viz.:		
Plate Glass:		
On policies or renewals issued on or after October 1, 1908...\$	57,856.86	
On policies or renewals issued prior to October 1, 1908.....	2,638.24	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908...\$	13,208.89	
On policies or renewals issued prior to October 1, 1908.....	168.63	
Total	73,872.67	
Gross assets.....	\$ 544,882.51	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 2,806.92	
Book value of ledger assets over market value, viz.:		
Depreciation in bonds.....\$	3,958.04	
Agents' debit balances.....	619.05	4,573.10
Admitted assets.....	\$ 537,502.79	

Liabilities.**Losses and claims:**

Plate Glass:		
In process of adjustment.....\$	3,024.20	
Reported, proofs not received.....	118.15	
Net unpaid claims, except liability claims.....	\$ 3,142.35	
Burglary and Theft:		
Adjusted	26.75	
In process of adjustment.....	1,231.25	
Reported, proofs not received.....	1,370.00	
Resisted	1,500.00	
Net unpaid claims, except liability claims.....	4,128.00	
Total unpaid claims and expenses of settlement	\$ 7,270.35	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$347,076.49; unearned premiums fifty per cent, \$173,538.25.....	\$ 173,538.25	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$9,027.16; unearned premiums, pro rata, \$5,343.23	5,343.23	
Total unearned premiums.....	178,881.48	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Plate glass, \$19,504.91; burglary and theft, \$4,379.27	23,884.18	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	173.65	
State, county and municipal taxes due or accrued.....	5,702.17	
Reinsurance	16.28	
Total amount of all liabilities, except capital	\$ 215,928.11	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	121,574.68	
Surplus as regards policy-holders.....	221,574.68	
Total liabilities.....	\$ 537,502.79	

Exhibit of Premiums.

	Plate Glass	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement.....	\$ 297,544.87	\$ 42,956.66
Written or renewed during the year.....	346,215.20	69,531.35
Totals	\$ 614,800.09	\$ 109,488.01
Deduct expirations and cancellations.....	314,530.56	45,695.38
In force at the end of the year.....	\$ 300,000.53	\$ 60,792.63
Deduct amount reinsured	4,709.51	4,709.51
Net premiums in force.....	\$ 300,000.53	\$ 56,083.12
Amount at risk December 31, 1908.....	13,181,179.74	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$120,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 6,913.52
Decrease in above estimate during the year..... 325.75

Total \$ 6,587.77

Losses and claims (less reinsurance) incurred during the year, viz:—

Plate glass, \$196,944.14; burglary and theft, \$19,297.28 196,241.42

Total \$ 132,829.19

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—
Plate glass, \$103,801.79; burglary and theft, \$16,669.28 \$ 120,471.07

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—
Plate glass, \$4,681.02; burglary and theft, \$406.75 5,087.77 125,558.84

Losses and claims unpaid December 31, 1908..... \$ 7,270.25

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Plate glass, \$12,546.00; burglary and theft, \$75,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	\$ 264,027.46	\$ 264,027.46	\$ 5,751.62	\$ 3,118.09
Totals	\$ 264,027.46	\$ 264,027.46	\$ 5,751.62	\$ 3,118.09

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1891.

Commenced business March 19, 1891.

Home office, 42 Cedar Street, New York, N. Y.

President, MAJOR A. WHITE.

Secretary-Treasurer, J. CARROLL FRENCH. Vice-President, ALFRED L. WHITE.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00
Amount of ledger assets December 31st of previous year \$ 718,050.87
Extended at..... \$ 718,050.87

Income.

Plate Glass:
Gross premiums unpaid December 31, 1907 \$ 114,947.72
Gross premiums written and renewed during the year..... 644,327.16
Total \$ 730,274.88
Deduct return premiums on policies cancelled \$ 53,048.99
Deduct premiums on policies not taken 78,875.97
Deduct premiums in course of collection 103,933.00
Total deductions..... 235,857.96
Net cash received for premiums..... \$ 625,416.92
Gross interest on mortgage loans \$ 399.93
Gross interest on bonds and dividends on stocks..... 28,739.70
Gross interest on deposits in trust companies and banks 454.26
Total gross interest and rents..... 29,514.89
From agents' balances previously charged off..... 444.14
Gross profit on sale or maturity of ledger assets, viz: stocks..... 12,419.95
Total income..... \$ 665,795.90

Disbursements.

Plate Glass:	
Gross amount paid for losses.....	\$ 231,361.70
Deduct salvage	8,608.80
Total deduction	\$ 8,608.80
Net amount paid policy-holders for losses.....	\$ 222,752.90
Total net amount paid policy-holders for losses.....	\$ 222,752.90
Commissions or brokerage, less amount received on return premiums and reinsurance for the follow- ing classes:—	
Plate glass, \$183,411.51.....	183,411.51
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	49,202.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	3,228.43
Rents.....	7,927.07
State taxes on premiums.....	7,206.73
Insurance department licenses and fees.....	6,389.25
All other licenses, fees and taxes—	
Municipal licenses	647.02
Legal expenses.....	780.42
Advertising	1,091.03
Printing and stationery.....	2,238.20
Postage, telegraph, telephone and express.....	2,867.73
Furniture and fixtures.....	217.36
Stockholders for interest or dividends (amount declared during the year, \$24,000.00).....	24,000.00
Other disbursements—	
Travelling expenses	\$ 1,194.56
General expenses	6,327.75
Agents' balances charged off.....	7,722.31
Agents' balances charged off.....	292.55
Gross loss on sale or maturity of ledger assets, viz:—	
Stocks	14.50
Total disbursements.....	\$ 519,948.06

Ledger Assets.

Mortgage loans on real estate, other than first.....	\$ 2,000.00
Book value of bonds, \$142,641.78, and stocks, \$536,- 129.69	678,771.47
Cash in company's office.....	2,567.73
Deposits in trust companies and banks on interest.....	75,538.91
Ledger assets.....	\$ 758,808.11

Non-Ledger Assets.

Gross premiums in course of collection, viz:	
Plate Glass:	
On policies or renewals issued on or after October 1, 1908...\$	102,532.75
On policies or renewals issued prior to October 1, 1908.....	1,400.25
Total	103,933.00
Gross assets	\$ 862,831.11

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 1,400.25
Book value of ledger assets over market value, viz: Stocks and bonds	186.47
Admitted assets.....	\$ 861,244.39

Liabilities.

Losses and claims:	
Plate Glass:	
In process of adjustment.....	\$ 2,208.09
Reported, proofs not received....	3,258.00
Net unpaid claims, except liabil- ity claims.....	\$ 5,466.09
Total unpaid claims and expenses of settle- ment	\$ 5,466.09
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$506,963.26; unearned premiums fifty per cent	\$ 553,481.63
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$44,273.29; unearned premiums, pro rata	23,436.80
Total unearned premiums.....	276,918.43
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Plate glass, \$25,410.60	35,410.60
State, county and municipal taxes due or accrued....	4,000.00
Dividends due stockholders	6,000.00
Total amount of all liabilities, except capital Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	333,449.27
Surplus as regards policy-holders.....	533,449.27
Total liabilities.....	\$ 861,244.39

Exhibit of Premiums.

	Plate Glass
In force on the 31st day of December under this heading in last year's statement.....	\$ 569,506.85
Written or renewed during the year.....	644,337.10
Totals	\$ 1,213,843.95
Deduct expirations and cancellations.....	629,597.45
In force at the end of the year.....	\$ 581,286.55
Deduct amount reinsured	
Net premiums in force.....	\$ 581,286.55
Amount at risk December 31, 1908.....	22,475,761.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$101,150.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 16,405.91

Total	\$ 16,405.91
Losses and claims (less reinsurance) incurred during the year, viz:—	
Plate glass, \$211,813.08	211,813.08

Total	\$ 228,218.99
-------------	---------------

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908:—	
Plate glass, \$222,752.90	\$ 222,752.90
Losses and claims unpaid December 31, 1908.....	\$ 5,466.09

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Plate glass, \$105,580.00

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	\$ 198,069.00	\$ 198,069.00	\$ 4,653.56	\$ 2,077.87
Totals	\$ 198,069.00	\$ 198,069.00	\$ 4,653.56	\$ 2,077.87

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 13, 1886.

Commenced business June 15, 1886.

Home office, 217 La Salle Street, Chicago, Ill.

President, E. C. WALLER.

Secretary, A. E. FORREST.

Treasurer, E. C. WALLER.

Vice-President, A. E. FORREST.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 508,806.75
Extended at.....	\$ 508,806.75

Income.

Gross premiums unpaid December 31, 1907	\$ 35,250.32
Gross premiums written and renewed during the year	830,295.90
Total	\$ 865,546.22
Deduct reinsurance	\$ 2,420.14
Deduct return premiums on policies cancelled	5,186.85
Deduct premiums on policies not taken	47,127.95
Deduct premiums in course of collection	30,134.94
Total deductions.....	84,869.88
Net cash received for premiums.....	\$ 780,676.34
Total net cash received for premiums.....	\$ 780,676.34
Policy fees required or represented by applications	178,952.00
Gross interest on mortgage loans.....	\$ 4,402.52
Gross interest on collateral loans.....	3,117.72
Gross interest on bonds and dividends on stocks,	13,555.58
Gross interest on deposits in trust companies and banks	1,800.04
Total gross interest and rents.....	22,445.16
Total Income.....	\$ 982,073.50

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 243,277.53	
Deduct reinsurance	503.92	
Total deduction	\$ 503.92	
Net amount paid policy-holders for losses.....	\$ 242,774.51	
Total net amount paid policy-holders for losses	\$ 242,774.51	
Investigation and adjustment of claims, viz:—		
Accident, \$8,745.43	8,745.43	
Policy fees waived or retained by agents.....	178,952.00	
Commissions or brokerage, less amount received on return premiums and reinsurance for the follow- ing classes:—		
Accident, \$270,740.60	270,740.60	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	71,861.37	
Salaries, traveling and all other expenses of agents not paid by commissions.....	8,797.50	
Medical examiners' fees and salaries.....	3,149.55	
Rents for company's occupancy of its own buildings....	10,706.17	
State taxes on premiums.....	11,284.19	
Insurance department licenses and fees.....	8,909.90	
All other licenses, fees and taxes—		
City licenses, Springfield, Mo.; Athens, Ga.; St. Louis, Mo.....	\$ 118.25	
City taxes on premiums, Atlanta, Ga., and Wheel- ing, W. Va.....	21.08	130.33
Legal expenses.....	474.15	
Advertising	1,820.06	
Printing and stationery.....	15,180.40	
Postage, telegraph, telephone and express, includ- ing incidental expenses	17,458.23	
Furniture and fixtures.....	1,582.35	
Stockholders for interest or dividends (amount declared during the year, \$40,000.00).....	40,000.00	
Other disbursements—		
Traveling expenses	\$ 4,287.50	
Interest over-paid in 1907 and refunded in 1908..	165.00	4,452.50
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds	65.00	
Total disbursements.....	\$ 807,069.54	

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 112,066.67
Loans secured by pledge of bonds, stocks or other collaterals	44,200.00
Book value of bonds	358,393.75
Cash in company's office	3,929.47
Deposits in trust companies and banks not on in- terest	12,126.94
Deposits in trust companies and banks on interest..	50,780.92

Other ledger assets, viz:—

Cash in branch offices for current use..	\$ 2,810.90	
Due from agents.....	7,598.06	10,408.96
Ledger assets.....		\$ 503,786.71

Non-Ledger Assets.

Interest due, \$302.50 and accrued, \$1,151.66 on mort- gages	\$ 1,454.16	
Interest due, \$500.00 and accrued, \$3,461.53 on bonds	3,961.53	
Interest accrued, \$570.64 on collateral loans.....	570.64	5,986.33

Market value of bonds and stocks over book value.. 2,759.55

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued
on or after October 1, 1908.. \$ 30,134.94Total

30,134.94

Gross assets.....

\$ 632,067.53

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:

Due from agents

7,808.06

Admitted assets.....

\$ 625,000.47

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....

\$ 23,804.68

Resisted

4,294.97

Net unpaid claims, except liabil-
ity claims.....

\$ 28,099.65

Total unpaid claims and expenses of settle-
ment

\$ 28,099.65

Gross premiums (less reinsurance) upon all unex-
pired risks running one year or less from date
of policy, \$141,955.62; unearned premiums fifty
per cent, \$70,977.81

\$ 70,977.81

Gross premiums (less reinsurance) upon all unex-
pired risks running one year or less from date
of policy, \$2,250.00; unearned premiums, pro rata.

2,250.00

Total unearned premiums.....

75,227.81

Commissions, brokerage and other charges due or
to become due to agents or brokers on policies
issued on or after October 1, 1908, viz:—

Accident, \$9,040.82

9,040.82

Salaries, rents, expenses, bills, accounts, fees, etc.,
due or accrued.....

1,533.00

State, county and municipal taxes due or accrued....

11,086.58

Advance premiums (one hundred per cent).....

41,758.45

Total amount of all liabilities, except capital

\$ 164,740.34

IOWA INSURANCE REPORT

Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	300,323.13
Surplus as regards policy-holders.....	460,323.13
Total liabilities.....	\$ 625,069.47

Exhibit of Premiums.

	Accident
In force on the 31st day of December under this heading in last year's statement.....	\$ 207,704.43
Written or renewed during the year.....	830,395.30
Totals.....	\$ 1,038,000.33
Deduct expirations and cancellations.....	891,570.67
In force at the end of the year.....	\$ 146,629.66
Deduct amount reinsured.....	2,434.04
Net premiums in force.....	\$ 144,205.62

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

Total amount loaned to directors or other officers, \$11,250.00 mortgage loans; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims,

December 31, 1907, per last annual statement.....	\$ 25,565.27
Increase in above estimates during the year.....	3,251.67

Total.....	\$ 28,816.34
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Losses and claims (less reinsurance) incurred during the year, viz:—

Accident, \$242,057.82.....	242,057.82
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Total.....	\$ 270,874.16
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Deduct losses and claims paid during the year, viz:

Losses and claims of 1908:—

Accident, \$213,958.17.....	\$ 213,958.17
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Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—

Accident, \$28,816.34.....	28,816.34
	242,774.51

Losses and claims unpaid December 31, 1908.....	\$ 28,099.65
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Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$0,000.00.....	
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Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident.....	\$ 1,919,870.00	\$ 3,301,350.00	\$ 25,450.42	\$ 8,182.09
Totals.....	\$ 1,919,870.00	\$ 3,301,350.00	\$ 25,450.42	\$ 8,182.09

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the NORTHWESTERN LIVE STOCK INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1907.

Commenced business July 1, 1907.

Home office, 218 Youngerman Building, Des Moines, Iowa.

President, H. C. WALLACE.

Secretary, C. C. LOOMIS.

Treasurer, FRANK P. FLYNN.

Vice-President, GEORGE C. CARPENTER.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00

Amount of ledger assets December 31st of previous

year.....	\$ 1,475.22
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Extended at.....	\$ 1,475.22
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Income.

Live Stock:

Gross premiums written and renewed

during the year.....	\$ 24,152.55
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Deduct return premiums on policies

cancelled.....	1,621.54
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Total net cash received for premiums.....	\$ 22,531.01
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Gross interest on deposits in trust companies and

banks.....	\$ 1,105.88
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Gross interest from all other sources.....	58.28
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Total gross interest and rents.....	1,164.16
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From other sources—

Rent from sub-lease.....	120.00
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Total income.....	\$ 23,815.17
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Disbursements.

Live Stock:			
Gross amount paid for losses.....	\$	5,600.00	
Total net amount paid policy-holders for losses	\$	5,600.00	
Investigation and adjustment of claims, viz:—			
Live stock, \$57.54		57.54	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Live stock, \$5,418.11		5,418.11	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		2,370.00	
Salaries, traveling and all other expenses of agents not paid by commissions.....		47.25	
Rents		300.00	
State taxes on premiums.....		35.58	
Insurance department licenses and fees.....		28.00	
Advertising		521.20	
Printing and stationery		157.45	
Postage, telegraph, telephone and express.....		97.60	
Furniture and fixtures		6.75	
Other disbursements—			
Office expense	\$	111.14	
Loan from stockholders repaid		600.00	
Interest on above loans, exchange and discounts.....		38.85	809.09
Total disbursements.....	\$	15,459.49	

Ledger Assets.

Book value of bonds, \$30,000.00.....	\$	30,000.00	
Cash in company's office.....		343.91	
Deposits in trust companies and banks not on interest		1,524.57	
Other ledger assets, viz:—			
Notes taken for premiums		2,277.72	
Ledger assets.....	\$	35,046.20	
Admitted assets.....	\$	35,046.20	

Liabilities.

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$22,931.01; unearned premiums forty per cent, \$5,812.40	\$	8,812.40	
Total unearned premiums.....	\$	8,812.40	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Live stock, \$215.30		215.30	
Total amount of all liabilities, except capital	\$	9,027.70	
Capital actually paid up in cash.....	\$	25,000.00	
Surplus over all liabilities.....		1,018.50	
Surplus as regards policy-holders.....		26,018.50	
Total liabilities.....	\$	35,046.20	

Exhibit of Premiums.

			Live Stock
In force on the 31st day of December under this heading in last year's statement	\$	3,558.83	
Written or renewed during the year.....		24,152.55	
Totals	\$	27,711.40	
Deduct expirations and cancellations.....		5,080.39	
In force at the end of the year.....	\$	22,631.01	
Deduct amount reinsured			
Net premiums in force.....	\$	22,631.01	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$88,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Losses and claims (less reinsurance) incurred during the year, viz:—

 Live stock, \$5,657.54
 \$ | 5,657.54 |

Deduct losses and claims paid during the year, viz:

 Losses and claims of 1908:—

 Live stock, \$5,657.54
 \$ | 5,657.54 |

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

 Live stock, \$1,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Live stock	\$ 139,430.00	\$ 135,830.00	\$ 13,022.76	\$ 3,600.00
Totals	\$ 139,430.00	\$ 135,830.00	\$ 13,022.76	\$ 3,600.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$13,022.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the conditions and affairs of
THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED,
OF LONDON, ENGLAND,

Organized under the laws of Great Britain and Ireland, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 12, 1871. Commenced business in U. S. August 23, 1895.

Home office in United States, 350 Broadway, New York City, N. Y.

General Manager, OSCAR ISNIG.

Amount of ledger assets December 31st of previous
year ----- \$ 3,333,206.12

Extended at ----- \$ 3,333,206.12

Income.

Accident:
Gross premiums unpaid December 31,
1907 ----- \$ 36,377.33
Gross premiums written and renewed
during the year ----- 350,162.84
Total ----- \$ 386,540.17
Deduct reinsurance ----- \$ 13,658.68
Deduct return premiums on policies
cancelled ----- 12,500.93
Deduct premiums on policies not
taken ----- 69,190.42
Deduct premiums in course of col-
lection ----- 41,253.43
Total deductions ----- 136,603.46
Net cash received for premiums.. \$ 249,936.71

Health:
Gross premiums unpaid December 31,
1907 ----- \$ 6,643.86
Gross premiums written and renewed
during the year ----- 64,726.25
Total ----- \$ 71,370.11
Deduct reinsurance ----- \$ 1,123.99
Deduct return premiums on policies
cancelled ----- 2,906.92
Deduct premiums on policies not
taken ----- 16,812.70
Deduct premiums in course of col-
lection ----- 8,846.08
Total deductions ----- 29,690.69
Net cash received for premiums.. 41,680.42

OCEAN ACCIDENT & GUARANTEE CORPORATION

Liability:
Gross premiums unpaid December 31,
1907 ----- \$ 208,541.50
Gross premiums written and renewed
during the year ----- 1,704,196.11
Total ----- \$ 1,912,737.61
Deduct reinsurance ----- \$ 929.38
Deduct return premiums on policies
cancelled ----- 151,272.16
Deduct premiums on policies not
taken ----- 239,099.06
Deduct premiums in course of col-
lection ----- 180,990.23
Total deductions ----- 572,290.83
Net cash received for premiums.. 1,340,446.78

Steam Boiler:
Gross premiums unpaid December 31,
1907 ----- \$ 10,187.61
Gross premiums written and renewed
during the year ----- 80,649.87
Total ----- \$ 90,837.48
Deduct return premiums on policies
cancelled ----- \$ 5,469.77
Deduct premiums on policies not
taken ----- 24,834.87
Deduct premiums in course of col-
lection ----- 10,438.35
Total deductions ----- 40,742.99
Net cash received for premiums.. 50,094.49

Burglary and Theft:
Gross premiums unpaid December 31,
1907 ----- \$ 30,331.92
Gross premiums written and renewed
during the year ----- 225,767.79
Total ----- \$ 256,099.71
Deduct reinsurance ----- \$ 41,292.63
Deduct return premiums on policies
cancelled ----- 12,530.31
Deduct premiums on policies not
taken ----- 27,512.38
Deduct premiums in course of col-
lection ----- 34,004.06
Total deductions ----- 115,339.38
Net cash received for premiums.. 140,760.33

Credit:
Gross premiums written and renewed
during the year ----- \$ 597,033.69
Total ----- \$ 597,033.69
Deduct return premiums on policies
cancelled ----- \$ 7,401.54
Deduct premiums on policies not
taken ----- 2,412.50
Total deductions ----- 9,814.04
Net cash received for premiums.. 587,219.65

Automobile Property Damage:		
Gross premiums unpaid December 31, 1907	\$	324.25
Gross premiums written and renewed during the year		9,973.97
Total	\$	10,298.22
Deduct return premiums on policies cancelled	\$	1,092.65
Deduct premiums on policies not taken		1,924.72
Deduct premiums in course of collection		842.37
Total deductions		3,859.74
Net cash received for premiums		6,438.48
Workmen's Collective:		
Gross premiums unpaid December 31, 1907	\$	8,883.59
Gross premiums written and renewed during the year		65,821.72
Total	\$	74,705.31
Deduct return premiums on policies cancelled	\$	3,321.25
Deduct premiums on policies not taken		13,483.54
Deduct premiums in course of collection		4,248.00
Total deductions		21,052.79
Net cash received for premiums		53,652.52
Total net cash received for premiums	\$	2,470,229.38
Gross interest on bonds and dividends on stocks	\$	122,812.99
Gross interest on deposits in trust companies and banks		1,402.63
Gross interest from all other sources		1,126.19
Total gross interest and rents		122,341.81
From other sources—		
Profit and loss		112.10
From agents' balances previously charged off		1,969.82
Gross profit on sale or maturity of ledger assets, viz:		
Bonds		490.74
Total income	\$	2,597,843.85

Disbursements.

Accident:		
Gross amount paid for losses	\$	81,266.18
Deduct reinsurance		2,182.65
Total deduction	\$	2,182.65
Net amount paid policy-holders for losses	\$	79,083.53

Health:		
Gross amount paid for losses		16,122.62
Deduct reinsurance		1,163.71
Total deduction	\$	1,163.71
Net amount paid policy-holders for losses		14,958.91
Liability:		
Gross amount paid for losses	\$	538,380.65
Net amount paid policy-holders for losses		538,380.65
Steam Boiler:		
Gross amount paid for losses	\$	4,075.45
Net amount paid policy-holders for losses		4,075.45
Burglary and Theft:		
Gross amount paid for losses	\$	62,264.00
Deduct reinsurance		21,176.69
Deduct salvage		366.04
Total deduction	\$	21,542.73
Net amount paid policy-holders for losses		40,721.27
Credit:		
Gross amount paid for losses	\$	556,798.49
Deduct salvage		78,498.27
Total deduction	\$	78,498.27
Net amount paid policy-holders for losses		478,300.22
Automobile Property Damage:		
Gross amount paid for losses	\$	1,064.63
Net amount paid policy-holders for losses		1,064.63
Workmen's Collective:		
Gross amount paid for losses	\$	23,231.00
Net amount paid policy-holders for losses		23,231.00
Total net amount paid policy-holders for losses		\$ 1,179,815.66
Investigation and adjustment of claims, viz:—		
Accident, \$15,855.95; health, \$2,974.80; liability, \$158,132.01; steam boiler, \$2,718.66; burglary and theft, \$11,046.18; credit, \$20,985.92; automobile property damage, \$276.01; workmen's collective, \$2,601.58		214,591.11
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$87,471.16; health, \$13,299.96; liability, \$312,654.88; steam boiler, \$13,953.16; burglary and theft, \$41,718.98; credit, \$129,652.95; automobile property damage, \$1,609.62; workmen's collective, \$11,054.12		611,513.83

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		132,841.73	
Salaries, traveling and all other expenses of agents not paid by commissions.....		50,757.23	
Inspections (other than medical and claim).....		36,648.72	
Rents.....		11,572.54	
State taxes on premiums.....		43,404.75	
Insurance department licenses and fees.....		4,279.49	
All other licenses, fees and taxes—			
Publication fees.....	\$	390.88	
City and county taxes.....		1,092.82	
Agents licenses.....		1,860.65	4,244.35
Legal expenses.....		1,351.74	
Advertising.....		7,818.38	
Printing and stationery.....		14,973.31	
Postage, telegraph, telephone and express.....		7,274.66	
Furniture and fixtures.....		5,674.69	
Other disbursements—			
Mercantile agency subscriptions.....	\$	1,322.21	
Discount and exchange.....		774.88	
General expenses.....		40,493.07	
Interest on investments and dividends to Home Office.....		73,033.33	115,523.40
Total disbursements.....			\$ 2,442,285.59

Ledger Assets.

Mortgage loans on real estate, first liens, \$46,980.20	\$	46,080.20	
Book value of bonds, \$3,324,523.09		3,324,523.09	
Deposits in trust companies and banks not on interest.....		15,309.78	
Deposits in trust companies and banks on interest.....		75,882.66	
Bills receivable.....		17,887.40	
Other ledger assets, viz:—			
Premium notes.....		11,021.25	
Ledger assets.....			\$ 3,488,764.38

Non-Ledger Assets.

Interest accrued, \$431.42 on mortgages.....	\$	431.42	
Interest accrued, \$40,710.98 on bonds.....		40,710.98	41,142.40
Gross premiums in course of collection, viz:—			
Accident:			
On policies or renewals issued on or after October 1, 1908.....	\$	37,545.16	
On policies or renewals issued prior to October 1, 1908.....		3,708.27	
Health:			
On policies or renewals issued on or after October 1, 1908.....		8,163.84	
On policies or renewals issued prior to October 1, 1908.....		682.24	
Liability:			
On policies or renewals issued on or after October 1, 1908.....		159,700.37	
On policies or renewals issued prior to October 1, 1908.....		21,289.86	

Steam Boiler:			
On policies or renewals issued on or after October 1, 1908.....		10,205.05	
On policies or renewals issued prior to October 1, 1908.....		233.30	
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908.....		33,262.81	
On policies or renewals issued prior to October 1, 1908.....		741.25	
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1908.....		799.95	
On policies or renewals issued prior to October 1, 1908.....		42.42	
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908.....		3,763.23	
On policies or renewals issued prior to October 1, 1908.....		484.77	
Total.....			280,622.52
Gross assets.....			\$ 3,810,329.30

Deduct Assets Not Admitted.

Bills receivable.....	\$	17,887.40	
Gross premiums in course of collection written prior to October 1, 1908.....		27,182.11	
Book value of ledger assets over market value.....		110,613.18	155,682.69
Admitted assets.....			\$ 3,654,846.61

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment.....	\$	39,335.00	
Net unpaid claims, except liability claims.....			\$ 39,335.00
Health:			
In process of adjustment.....	\$	3,455.00	
Net unpaid claims, except liability claims.....			3,455.00
Steam Boiler:			
In process of adjustment.....	\$	4,130.00	
Net unpaid claims, except liability claims.....			4,130.00
Burglary and Theft:			
In process of adjustment.....	\$	6,780.00	
Resisted.....		400.00	
Net unpaid claims, except liability claims.....			7,180.00

Credit:	
In process of adjustment.....	\$ 11,728.00
Reported, proofs not received.....	1,000.00
Resisted	5,000.00
Net unpaid claims, except liability claims.....	17,728.00
Automobile Property Damage:	
In process of adjustment.....	\$ 1,425.00
Net unpaid claims, except liability claims.....	1,425.00
Workmen's Collective:	
In process of adjustment.....	\$ 4,032.00
Net unpaid claims, except liability claims.....	4,032.00
Total net unpaid claims, except liability claims	\$ 77,285.00
Special reserve for unpaid liability losses.....	\$ 516,460.39
Special reserve for credit losses on policies expiring in October, November and December, 1908, being fifty per cent of \$206,604.17, gross premiums received on said policies, less \$39,920.54, paid during said months on losses under said policies.....	
	72,281.75
Total unpaid claims and expenses of settlement	\$ 667,027.14
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,851,230.32; unearned premiums fifty per cent	\$ 925,615.15
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$252,196.74; unearned premiums, pro rata	151,596.55
Total unearned premiums.....	1,077,211.70
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Accident, \$13,140.81; health, \$2,845.08; liability, \$7,210.19; steam boiler, \$2,847.21; burglary and theft, \$9,845.79; automobile property damage, \$199.95; workmen's collective, \$775.23	66,664.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
State, county and municipal taxes due or accrued....	40,000.00
Advance premiums (one hundred per cent).....	11,237.50
Other liabilities, viz:—	
Special voluntary reserve, Casualty Dept	\$ 70,000.00
Special voluntary reserve, Credit Dept.....	200,000.00
Additional voluntary reserve for contingencies....	250,000.00
	520,000.00
Total amount of all liabilities.....	\$ 2,387,140.60
Surplus as regards policy-holders.....	1,367,706.01
Total liabilities.....	\$ 3,654,846.61

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 218,054.79	\$ 33,636.16	\$ 996,198.78
Written or renewed during the year.....	300,162.84	64,709.25	1,704,190.11
Totals	\$ 568,217.63	\$ 98,345.41	\$ 2,700,388.89
Deduct expirations and cancellations.....	319,900.41	27,053.83	1,710,486.19
In force at the end of the year.....	\$ 248,317.22	\$ 41,305.58	\$ 989,908.70
Deduct amount reinsured	6,502.54	355.29	805.67
Net premiums in force.....	\$ 241,814.68	\$ 40,950.29	\$ 989,103.03

	Automobile Property Damage	Steam Boiler	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 190,201.63	\$ 435,826.31	\$ 37,203.53
Written or renewed during the year.....	225,767.29	597,033.69	65,221.72
Totals	\$ 415,919.42	\$ 1,032,859.00	\$ 102,425.25
Deduct expirations and cancellations.....	219,139.00	524,754.70	76,908.88
In force at the end of the year.....	\$ 206,770.32	\$ 508,107.21	\$ 27,206.37
Deduct amount reinsured	\$ 24,218.34		
Net premiums in force.....	\$ 181,752.09	\$ 508,107.21	\$ 27,206.37

	Credit	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement.....	\$ 3,762.00	\$ 109,617.96
Written or renewed during the year.....	9,973.07	80,640.87
Totals	\$ 13,735.07	\$ 190,258.83
Deduct expirations and cancellations.....	7,163.19	82,140.22
In force at the end of the year.....	\$ 6,571.88	\$ 108,118.61
Deduct amount reinsured		
Net premiums in force.....	\$ 6,571.88	\$ 108,118.61

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims,
December 31, 1907, per last annual statement..... \$ 823,085.01
Increase in above estimates during the year..... 115,188.56

Total \$ 738,274.57
Losses and claims (less reinsurance) incurred dur-
ing the year, viz:—
Accident, \$103,192.67; health, \$19,100.22; liabil-
ity, \$189,404.28; steam boiler, \$7,341.97; burg-
lary and theft, \$50,851.98; credit, \$527,201.67;
automobile property damage, \$2,704.14; work-
men's collective, \$23,269.41 1,323,159.34

Total \$ 2,061,433.91
Deduct losses and claims paid during the year, viz:
Losses and claims of 1908:—
Accident, \$75,107.67; health, \$15,645.22; liability,
\$300,233.89; steam boiler, \$2,451.97; burglary
and theft, \$43,671.98; credit, \$436,191.92; auto-
mobile property damage, \$1,282.14; workmen's
collective, \$19,237.41 \$ 900,822.20

Losses and claims of previous years, less salvage
on losses unpaid December 31, 1907:—
Accident, \$19,831.81; health, \$2,288.49; liability,
\$390,278.77; steam boiler, \$2,342.14; burglary
and theft, \$8,095.47; credit, \$63,094.22; auto-
mobile property damage, \$58.50; workmen's
collective, \$6,595.17 493,584.57 1,394,406.77

Losses and claims unpaid December 31, 1908..... \$ 667,027.14
Give the largest gross amount insured in any one
risk in each of the following classes (without
deduction for reinsurance):—
Accident, \$50,000.00; health, \$25,000.00; liability,
\$50,000.00; steam boiler, \$90,000.00; burglary
and theft, \$200,000.00; credit, \$25,000.00; auto-
mobile property damage, \$7,000.00; workmen's
collective, \$10,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 458,333.00	\$ 316,000.00	\$ 1,965.43	\$ 251.00
Health	715,000.00	633,000.00	87.50	
Liability	80,000.00	50,000.00	12,570.21	15,854.30
Steam boiler	425,374.00	345,541.00	1,770.97	
Burglary			4.13	6.75
Workmen's collective				
Totals	\$ 1,678,707.00	\$ 1,346,541.00	\$ 16,735.24	\$ 16,119.45

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 3, 1893. Commenced business May 6, 1893.

Home office, 290 Broadway, New York City.

President, KIMBALL C. ATWOOD.
Secretary, WILFRED C. POTTER. Treasurer, GEO. H. ACKERMAN.
Vice-President, PHINEAS C. LOUNSBURY.

Capital Stock.

Amount of capital paid up in cash.....\$350,000.00
Amount of ledger assets December 31st of previous
year \$ 1,628,120.58

Extended at..... \$ 1,628,120.58

Income.

Accident:
Gross premiums unpaid December 31,
1907\$ 144,825.23
Gross premiums written and renewed
during the year..... 1,372,415.24
Total \$ 1,517,240.52
Deduct reinsurance\$ 15,997.22
Deduct return premiums on policies
cancelled 66,002.79
Deduct premiums on policies not
taken 140,358.73
Deduct premiums in course of col-
lection 158,831.85
Total deductions..... 881,240.50
Net cash received for premiums.. \$ 1,135,999.93

Health:
Gross premiums unpaid December 31,
1907\$ 36,206.32
Gross premiums written and renewed
during the year 275,016.25
Total \$ 311,222.57

Deduct reinsurance	\$ 645.00	
Deduct return premiums on policies cancelled	29,932.74	
Deduct premiums on policies not taken	36,126.50	
Deduct premiums in course of collection	31,776.37	
Total deductions	98,480.61	
Net cash received for premiums..		212,741.96
Total net cash received for premiums.....		\$ 1,348,741.89
Gross interest on bonds and dividends on stocks, less 956.94 accrued interest on bonds acquired during 1908.....	\$ 58,780.05	
Gross interest on deposits in trust companies and banks	2,134.10	
Gross interest from all other sources.....	296.74	
Total gross interest and rents.....		61,180.99
From other sources—		
Sale London Agency		12,171.88
Total income		\$ 1,422,094.67

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 464,103.11	
Deduct reinsurance	3,568.19	
Net amount paid policy-holders for losses.....		\$ 460,534.92
Health:		
Gross amount paid for losses.....	\$ 73,547.04	
Net amount paid policy-holders for losses		73,547.04
Total net amount paid policy-holders for losses		\$ 534,081.96
Investigation and adjustment of claims, viz:—		
Accident, \$7,042.10; health, \$1,408.42		8,450.52
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$367,742.53; health, \$62,460.25.....		430,202.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		316,410.25
Salaries, traveling and all other expenses of agents not paid by commissions.....		40,370.52
Medical examiners' fees and salaries.....		15,932.35
Inspections (other than medical and claim).....		682.35
Rents		13,573.70
State taxes on premiums		22,377.71
Insurers' department licenses and fees.....		4,335.65
All other licenses, fees and taxes—		
City, county and all other municipal fees.....		1,583.49
Local licenses		2,710.45
Advertising		6,948.40

Printing and stationery	10,000.83
Postage and express	9,899.89
Furniture and fixtures	2,932.38
Stockholders for interest or dividends (amount declared during the year,\$84,000.00).....	\$4,000.00
Other disbursements—	
Telegrams, telephone exchange, carfare and petty expenses kept as one account	2,900.13
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds	250.00
Total disbursements.....	\$ 1,336,510.13

Ledger Assets.

Book value of bonds, \$1,375,714.56; and stocks, \$215,094.36	\$ 1,590,808.92
Cash in company's office.....	1,984.80
Deposits in trust companies and banks not on interest	50,000.00
Deposits in trust companies and banks on interest.....	100,911.35
Ledger assets.....	\$ 1,743,705.07

Non-Ledger Assets.

Interest due and accrued on bonds.....	10,684.96
Gross premiums in course of collection, viz:—	
Accident:	
On policies or renewals issued on or after October 1, 1908.....	\$ 140,103.25
On policies or renewals issued prior to October 1, 1908.....	18,778.60
Health:	
On policies or renewals issued on or after October 1, 1908.....	28,020.65
On policies or renewals issued prior to October 1, 1908.....	3,755.72
Total	190,658.22
Gross assets.....	\$ 1,945,048.25

Deduct Assets. Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$ 22,534.82
Book value of ledger assets over market value,	86,782.92
Admitted assets.....	\$ 1,835,781.01

Liabilities.

Losses and claims:	
Accident:	
In process of adjustment.....	\$ 36,704.00
Reported, proofs not received.....	26,323.00
Resisted	49,375.00
Total	\$ 112,909.00
Deduct reinsurance	\$ 5,000.00
Net unpaid claims, except liability claims.....	\$ 107,909.00

Health:	
In process of adjustment.....\$	21.42
Reported, proofs not received....	7,446.00
Resisted	300.00
Net unpaid claims, except liability claims.....	7,767.42
Total unpaid claims and expenses of settlement	\$ 115,676.42
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,190,577.06; unearned premiums fifty per cent, \$595,288.53.....	
Total unearned premiums.....	595,288.53
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—	
Accident, \$28,615.84; health, \$6,416.42	35,032.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,531.41
State, county and municipal taxes due or accrued....	23,000.00
Dividends due stockholders	7,000.00
Reinsurance	1,818.12
Advance premiums (one hundred per cent).....	3,074.75
Other liabilities, viz:—	
Reserve for contingent installment policies.....	132,075.00
Total amount of all liabilities, except capital	\$ 919,146.49
Capital actually paid up in cash.....	\$ 350,000.00
Surplus over all liabilities.....	569,634.52
Surplus as regards policy-holders.....	910,634.52
Total liabilities.....	\$ 1,835,781.01

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading		
in last year's statement	\$ 981,732.56	\$ 194,850.75
Written or renewed during the year.....	1,372,415.24	275,016.25
Totals	\$ 2,354,148.10	\$ 469,867.00
Deduct expirations and cancellations.....	1,307,603.72	250,969.00
In force at the end of the year.....	\$ 986,484.38	\$ 209,898.00
Deduct amount reinsured	5,505.07	300.25
Net premiums in force.....	\$ 980,979.31	\$ 209,597.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$177,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims,

December 31, 1907, per last annual statement..... \$ 115,943.00

Decrease in above estimate during the year..... 12,103.88

Total

Losses and claims (less reinsurance) incurred during the year, viz:—

 Accident, \$471,515.66; health, \$71,403.60..... 542,919.26

Total

Deduct losses and claims paid during the year, viz:

 Losses and claims of 1908—

 Accident, \$275,081.66; health, \$63,926.18..... \$ 439,007.84

 Losses and claims of previous years, less salvage

 on losses unpaid December 31, 1907:—

 Accident, \$85,453.26; health, \$9,610.86

 95,064.12 534,081.96

Losses and claims unpaid December 31, 1908..... \$ 115,676.42

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

 Accident, \$2,000,000; health, \$10,400.00

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 3,114,000.00	\$ 6,823,000.00	\$ 36,787.87	\$ 14,334.47
Health	274,300.00	294,000.00	9,942.90	2,087.03
Totals	\$ 3,388,300.00	\$ 7,117,000.00	\$ 45,830.77	\$ 16,421.50

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$42,034.66.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the
STANDARD ACCIDENT INSURANCE COMPANY OF DETROIT,

Organized under the laws of the State of Michigan, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1884. Commenced business August 1, 1884.

Home office, Penobscot Building, Detroit, Mich.

President, LEM W. BOWEN.

Treasurer, M. W. O'BRIEN.

Secretary, E. A. LEONARD.
Vice-Presidents, DEXTER M. FERRY, JR., DWIGHT CUTLER.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous
year \$ 2,021,328.26
Extended at \$ 2,021,328.26

Income.

Accident:
Gross premiums unpaid December 31,
1907\$ 181,295.91
Gross premiums written and renewed
during the year..... 1,183,160.32
Total \$ 1,364,456.23
Deduct reinsurance.....\$ 29,763.99
Deduct return premiums on policies can-
celled 46,118.08
Deduct premiums on policies not
taken 176,676.75
Deduct premiums in course of collection 177,532.90
Total deductions..... 430,091.72
Net cash received for premiums.... \$ 934,364.51
Health:
Gross premiums unpaid Dec. 31, 1907.\$ 27,364.78
Gross premiums written and renewed dur-
ing the year..... 145,541.59
Total \$ 172,906.37

STANDARD ACCIDENT INS. CO. OF DETROIT

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Deduct return premiums on policies can-
celled\$ 4,265.22
Deduct premiums on policies not taken 31,080.48
Deduct premiums in course of collection 25,147.45
Total deductions..... 60,493.15
Net cash received for premiums... 112,413.22
Liability:
Gross premiums unpaid Dec. 31, 1907.\$ 140,429.19
Gross premiums written and renewed
during the year..... 1,056,695.17
Total \$ 1,197,124.36
Deduct reinsurance.....\$ 14,491.46
Deduct return premiums on policies can-
celled 50,642.91
Deduct premiums on policies not taken 75,964.37
Deduct premiums in course of collection 123,345.28
Total deductions..... 264,444.02
Net cash received for premiums... 932,680.34
Automobile Property Damage:
Gross premiums written and renewed
during the year.....\$ 4,861.11
Total \$ 4,861.11
Deduct return premiums on policies can-
celled\$ 219.60
Deduct premiums on policies not taken 146.40
Deduct premiums in course of collection 668.31
Total deductions..... 1,034.31
Net cash received for premiums... 3,826.80
Workmen's Collective:
Gross premiums unpaid Dec. 31, 1907.\$ 6,107.01
Gross premiums written and renewed
during the year..... 48,107.99
Total \$ 54,215.00
Deduct return premiums on policies can-
celled\$ 2,577.36
Deduct premiums on policies not taken 2,577.35
Deduct premiums in course of collection 6,426.60
Total deductions..... 11,581.31
Net cash received for premiums... 42,633.69
Total net cash received for premiums..... \$ 2,025,918.56
Policy fees required or represented by applications.... 19,642.00
Gross interest on mortgage loans, \$24,684.18; re-
deemed, \$2,559.86..... \$ 27,244.04
Gross interest on collateral loans..... 3,000.00
Gross interest on bonds and dividends on stocks, less
\$3,231.39 accrued interest on Bonds acquired during
1908 92,584.50
Gross interest on deposits in trust companies and
banks 1,953.58
Gross interest from all other sources 822.17
Total gross interest and rents..... 125,104.29
Gross profit on sale or maturity of ledger assets, viz:
Real estate..... 666.67
Total income..... \$ 2,171,391.52

IOWA INSURANCE REPORT

Disbursements.

Accident:		
Gross amount paid for losses.....	\$	412,992.09
Deduct reinsurance		8,953.10
Net amount paid policy-holders for losses	\$	404,038.99
Health:		
Gross amount paid for losses.....	\$	41,565.63
Net amount paid policy-holders for losses		41,565.63
Liability:		
Gross amount paid for losses.....	\$	334,604.77
Net amount paid policy-holders for losses		334,604.77
Automobile Property Damage:		
Gross amount paid for losses.....	\$	648.95
Net amount paid policy-holders for losses		648.95
Workmen's Collective:		
Gross amount paid for losses.....	\$	17,632.17
Net amount paid policy-holders for losses		17,632.17
Total Net amount paid policyholders for losses..	\$	708,490.51
Investigation and adjustment of claims, viz:		
Accident, \$7,904.02; health, \$220.16; liability, \$129,133.29; workmen's collective, \$888.53.....		137,735.91
Policy fees retained by agents.....		19,642.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$276,571.89; health, \$37,594.62; liability, \$236,888.86; automobile property damage, \$1,148.04; workmen's collective, \$11,724.26.....		553,927.67
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		106,644.24
Salaries, traveling and all other expenses of agents not paid by commissions.....		108,118.42
Inspections (other than medical and claim).....		16,711.26
Rents on real estate.....		9,923.34
Taxes on real estate.....		479.72
State taxes on premiums.....		40,168.89
Insurance department licenses and fees.....		8,248.45
All other licenses, fees and taxes:		
Municipal licenses and taxes.....	\$	14,114.43
Publications		965.47
Bonds for insurance departments.....		80.00
Amount paid to secretary of state.....		15,414.90
Advertising		11,630.25
Printing and stationery.....		18,477.16
Postage, telegraph, telephone and express.....		15,486.37
Furniture and fixtures.....		736.45
Stockholders for interest or dividends (amount declared during the year, \$59,000.00).....		50,000.00

STANDARD ACCIDENT INS. CO. OF DETROIT

Other disbursements:

Traveling expenses of home office employees.....	\$	2,725.27	
Sundry expenses		5,000.00	7,754.23
Gross loss on sale or maturity of ledger assets, viz:			
Bonds			130.00
Gross decrease, by adjustment, in book value of ledger assets, viz:			
Real estate.....	\$	2,000.00	
Bonds		6,012.25	8,012.25
Total disbursements.....	\$	1,927,751.93	

Ledger Assets.

Book value of real estate.....	\$	13,516.67	
Mortgage loans on real estate, first liens, \$439,200.00..		439,300.00	
Book value of bonds, \$2,233,250.08.....		2,233,250.08	
Cash in company's office.....		3,906.25	
Deposits in trust companies and banks not on interest		102,404.85	
Deposits in trust companies and banks on interest.....		72,600.00	
Ledger assets.....	\$	2,864,907.55	

Non-Ledger Assets.

Interest accrued, \$5,869.31 on mortgages.....	\$	5,869.31	
Interest due, \$675.00 and accrued, \$21,288.30 on bonds		21,963.30	27,832.61
Market value of bonds and stocks over book value.			24,994.92
Gross premiums in course of collection, viz:			

Accident:

On policies or renewals issued on or after October 1, 1908.....	\$	165,105.60	
On policies or renewals issued prior to October 1, 1908.....		12,427.50	

Health:

On policies or renewals issued on or after October 1, 1908.....	\$	23,387.13	
On policies or renewals issued prior to October 1, 1908.....		1,760.32	

Liability:

On policies or renewals issued on or after October 1, 1908.....		114,214.46	
On policies or renewals issued prior to October 1, 1908.....		9,130.82	

Automobile property damage:

On policies or renewals issued on or after October 1, 1908.....		668.31	
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Workmen's collective:

On policies or renewals issued on or after October 1, 1908.....		6,426.60	
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Total			333,130.54
Gross assets.....	\$	3,250,455.92	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....			23,218.44
Total admitted assets.....	\$	3,227,237.48	

IOWA INSURANCE REPORT

Liabilities.

Losses and claims:

Accident:		
Adjusted	\$ 25,262.78	
In process of adjustment.....	32,460.42	
Reported, proofs not received.....	95,731.80	
Resisted	28,850.00	
Net unpaid claims, except liability claims		\$ 182,905.00
Health:		
Adjusted	\$ 1,536.42	
In process of adjustment.....	1,318.57	
Reported, proofs not received.....	4,645.01	
Net unpaid claims, except liability claims		7,500.00
Automobile Property Damage:		
Reported, proofs not received.....	\$ 476.50	
Net unpaid claims, except liability claims		476.50
Workmen's Collective:		
Adjusted	\$ 286.76	
In process of adjustment.....	492.28	
Reported, proofs not received.....	784.51	
Net unpaid claims, except liability claims		1,563.55
Total net unpaid claims except liability claims	\$ 191,845.05	
Special reserve for unpaid liability losses.....	513,163.85	
Total unpaid claims and expenses of settlement		\$ 705,008.90
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,535,949.66; unearned premiums fifty per cent, \$767,974.82		\$ 767,974.82
Gross premiums (less reinsurance) upon all risks running more than one year from date of policy, \$56,677.53; unearned premiums, pro rata, \$27,070.05		27,070.05
Total unearned premiums.....		795,044.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, vid.:		
Accident, \$48,171.25; health, \$7,795.71; liability, \$27,260.81; automobile property damage, \$200.-49; workmen's collective, \$1,167.31		85,195.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,126.75
State, county and municipal taxes due or accrued.....		45,583.17
Return and cancelled premiums.....		13,941.10
Reinsurance		4,040.23

STANDARD ACCIDENT INS. CO. OF DETROIT

Other liabilities, viz.:

Reserve for contingencies		100,000.00
Total amount of all liabilities, except capital.....		\$ 1,733,940.50
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	973,506.89	
Surplus as regards policyholders.....		1,473,506.89
Total liabilities		\$ 3,227,537.48

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 776,148.31	\$ 100,370.40	\$ 771,705.30
Written or renewed during the year.....	1,183,160.32	145,541.50	1,056,933.17
Totals	\$ 1,959,308.63	\$ 245,911.90	\$ 1,828,400.53
Deduct expirations and cancellations.....	1,246,695.12	141,178.83	1,009,752.30
In force at the end of the year.....	\$ 710,614.11	\$ 104,933.17	\$ 788,648.37
Deduct amount reinsured	28,018.06		11,518.02
Net premiums in force.....	\$ 682,596.15	\$ 104,933.17	\$ 777,329.65

	Automobile Property Damage	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement.....		\$ 21,869.89
Written or renewed during the year.....	\$ 4,861.11	48,107.99
Totals	\$ 4,861.11	\$ 69,497.88
Deduct expirations and cancellations.....	1,063.78	45,323.99
In force at the end of the year.....	\$ 3,795.33	\$ 23,973.89
Deduct amount reinsured		
Net premiums in force	\$ 3,795.33	\$ 23,973.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$113,950.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....	\$ 686,935.85	
Decrease in above estimates during the year.....	67,937.00	
Total	\$ 618,998.85	
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, \$498,266.66; health, \$40,848.14; Liability, \$463,431.97; automobile property damage, \$1- 125.45; workmen's collective, \$18,584.25.....	1,022,236.47	
Total	\$ 1,041,235.32	
Deduct losses and claims paid during the year, viz:—		
Losses and claims of 1908—		
Accident, \$268,993.01; health, \$35,775.61; liability, \$201,415.94; automobile property damage, \$648- 95; workmen's collective, \$16,957.15.....	\$ 523,780.68	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, \$142,950.00; health, \$6,110.18; liability, \$262,312.01; workmen's collective, \$1,063.55.....	412,435.74	936,236.42
Losses and claims unpaid December 31, 1908.....	\$ 705,008.90	

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—

Accident, \$25,000.00; health, \$2,600.00; Liability,
\$20,000.00; automobile property damage, \$1-
000.00; workmen's collective, \$10,000.00.....

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 3,218,250.00	\$ 2,632,500.00	\$ 20,034.19	\$ 12,176.08
Health	124,800.00	91,000.00	1,566.92	344.38
Liability	1,140,000.00	1,050,000.00	9,813.40	6,004.15
Auto property damaged	1,000.00	1,000.00	30.00	
Totals	\$ 4,483,050.00	\$ 3,774,500.00	\$ 31,460.51	\$ 19,124.61

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$31,460.51.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of
THE TITLE GUARANTY & SURETY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1901. Commenced business April 1, 1901.

Home office, 516 Spruce Street, Scranton, Pa.

President, LOUIS A. WATERS.

Secretary, JOHN H. LAW. Treasurer, GRANT L. BELL.
Vice-Presidents, HENRY A. KNAPP, B. P. KEATING.

Capital Stock.

Amount of capital paid up in cash.....	\$ 800,000.00
Amount of ledger assets December 31st of previous year	\$ 1,620,505.09
Extended at	\$ 1,620,505.09

Income.

Surety:	
Gross premiums unpaid December 31, 1907	\$ 166,966.61
Gross premiums written and renewed during the year.....	\$ 793,717.15
Total	\$ 960,683.76
Deduct reinsurance	\$ 57,774.37
Deduct return premiums on policies cancelled	\$ 99,122.39
Deduct premiums in course of col- lection	\$ 174,798.26
Total deductions.....	331,695.02
Net cash received for premiums..	\$ 628,988.74
Title:	
Gross premiums unpaid December 31, 1907	\$ 1,117.30
Gross premiums written and renewed during the year	\$ 642.25
Total	\$ 1,819.55
Deduct premiums in course of col- lection	1,242.61
Total deductions.....	1,242.61
Net cash received for premiums..	576.94
Total net cash received for premiums.....	\$ 629,565.68

Gross interest on mortgage loans.....	\$	6,541.18	
Gross interest on collateral loans.....		9,269.30	
Gross interest on bonds and dividends on stocks, less \$2,448.20 accrued interest on bonds acquired during 1908		48,177.77	
Gross interest on deposits in trust companies and banks		402.15	
Gross rents from company's property, including \$4,000.00 for company's occupancy of its own buildings		5,200.00	
Total gross interest and rents.....			66,650.40
From other sources—			
Title department search fees.....	\$	3,179.42	
Exchange		38.94	3,218.36
From agents' balances previously charged off.....			2.44
Gross profit on sale or maturity of ledger assets, viz. Bonds			175.00
Total income	\$		690,611.88

Disbursements.

Surety:			
Gross amount paid for losses.....	\$	198,392.27	
Deduct salvage		26,863.24	
Total net amount paid policy-holders for losses..	\$		171,529.08
Investigation and adjustment of claims, viz:—			
Surety, \$29,166.63.....		29,166.63	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Surety, \$155,631.65.....		155,631.65	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		61,135.16	
Salaries, traveling and all other expenses of agents not paid by commissions		87,468.76	
Rents, including \$4,000.00 for company's occupancy of its own buildings.....		6,499.96	
Repairs and expenses (other than taxes) on real estate		3,541.39	
Taxes on real estate.....		2,943.19	
State taxes on premiums.....		9,294.11	
Insurance department licenses and fees.....		7,323.00	
All other licenses, fees and taxes—			
Capital stock tax.....		6,212.68	
Legal expenses		487.41	
Advertising		5,247.61	
Printing and stationery.....		18,029.84	
Postage, telegraph, telephone and express.....		15,969.72	
Furniture and fixtures.....		3,178.68	
Stockholders for interest or dividends (amount declared during the year, \$48,000.00).....		48,000.00	
Other disbursements—			
Interest paid	\$	46.11	
Title department expense		2,123.57	
General expense		10,136.34	12,306.02
Agents' balances charged off.....			805.61
Total disbursements	\$		648,800.44

Ledger Assets.

Book value of real estate.....	\$	90,000.00	
Mortgage loans on real estate, first liens, \$117,017.60		117,017.60	
Loans secured by pledge of bonds, stocks or other collaterals		84,025.00	
Book value of bonds, \$1,215,686.57.....		1,215,686.57	
Cash in company's office.....		5,562.25	
Deposit in trust companies and banks on interest.....		50,816.77	
Bills receivable		11,095.14	
Other ledger assets, viz.—			
Advances on contracts.....	\$	57,054.11	
Miscellaneous assets.....		44,514.59	
Unlisted assets		35.00	101,603.70
Ledger assets			\$ 1,676,407.13

Non-Ledger Assets.

Interest accrued, \$1,076.48 on mortgages.....	\$	1,076.48	
Interest accrued, \$15,683.24, on bonds.....		15,683.24	16,730.72

Gross premiums in course of collection, viz:—**Surety:**

On policies or renewals issued on or after October 1, 1908.....	\$	128,172.85
On policies or renewals issued prior to October 1, 1908.....		46,625.41

Title:

On policies or renewals issued on or after October 1, 1908.....		586.61
On policies or renewals issued prior to October 1, 1908.....		656.00

Total

176,040.87

Gross assets

\$ 1,890,207.72

Deduct Assets Not Admitted.

Bills receivable	\$	11,095.14
Gross premiums in course of collection written prior to October 1, 1908.....		47,281.41
Book value of ledger assets over market value, viz.: Bonds		94,786.17
Admitted assets		183,162.72
Admitted assets		
		\$ 1,716,945.00

Liabilities.**Losses and claims:****Surety:**

In process of adjustment.....	\$	7,224.24
Reported proofs not received.....		9,815.48
Resisted		154,993.53

Total

172,033.25

Total unpaid claims and expenses of settle-
ment

\$ 172,033.25

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$490,058.14; unearned premiums fifty per cent, \$245,019.07	\$ 245,019.07	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$148,867.26; unearned premiums, pro rata, \$73,300.04	73,300.04	
Total unearned premiums		\$18,319.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Surety, \$26,402.18		26,402.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		3,023.34
Reinsurance		22,564.15
Other liabilities, viz.:		
Reserve for premium taxes (payable in 1909) ..		9,000.00
Total amount of all liabilities, except capital	\$ 552,342.03	
Capital actually paid up in cash	\$ 800,000.00	
Surplus over all liabilities	248,702.97	
Surplus as regards policy-holders		1,163,702.97
Total liabilities		\$ 1,716,045.00

Exhibit of Premiums.

	Surety	Title
In force on the 31st day of December under this heading in last year's statement	\$ 701,383.64	\$ 4,300.94
Written or renewed during the year	796,717.15	642.25
Totals	\$ 1,498,100.79	\$ 4,943.19
Deduct expirations and cancellations	780,800.00	3.50
In force at the end of the year	\$ 705,299.89	\$ 4,939.69
Deduct amount reinsured	71,334.18	
Net premiums in force	\$ 633,965.71	\$ 4,939.69
Amount at risk December 31, 1908	\$183,107,278.11	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$303,300.00.

Total dividends declared from organization of company, viz., cash, \$235,665.00; stock, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

TITLE GUARANTY & SURETY COMPANY

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	\$ 120,303.58
Increase in above estimates during the year	31,010.79
Total	\$ 157,314.37
Losses and claims (less reinsurance) incurred during the year, viz.:	
Surety, \$212,616.95	212,616.95
Total	\$ 369,931.32
Deduct losses and claims paid during the year, viz.:	
Losses and claims of 1908—	
Surety, \$102,025.08	\$ 102,025.08
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—	
Surety, \$95,772.99	95,772.99
197,798.07	197,798.07
Losses and claims unpaid December 31, 1908	\$ 172,033.25
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—	
Surety, \$1,202,400.00; title, \$90,000.00	

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Surety	\$ 2,534,455.16	\$ 4,180,585.76	\$ 15,686.73	\$ 71.53
Totals	\$ 2,534,455.16	\$ 4,180,585.76	\$ 15,686.73	\$ 71.53

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE TRAVELERS INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 25, 1903.

Commenced business May 12, 1906.

Home office, No. 700 Main Street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.

Secretary, JOHN H. WAY.

Vice-President, JOHN B. HUNGER.

Assistant Secretary, LOUIS F. BUTLER.

Capital Stock.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31st of previous year	\$ 661,643.74
Extended at	\$ 661,643.74

Income.

Accident:	
Gross premiums unpaid December 31, 1907	\$ 1,256.29
Gross premiums written and renewed during the year.....	10,230.09
Total	\$ 11,486.38
Deduct return premiums on policies cancelled	273.37
Deduct premiums on policies not taken	2,241.52
Deduct premiums in course of collection	1,238.66
Total deductions.....	3,753.55
Net cash received for premiums..	\$ 7,732.83
Health:	
Gross premiums written and renewed during the year.....	\$ 689.40
Total	\$ 689.40

Deduct return premiums on policies cancelled	3.79
Deduct premiums on policies not taken	85.95

Total deductions.....	89.74
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Net cash received for premiums..	590.66
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Liability:

Gross premiums written and renewed during the year.....	\$ 474.14
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Total.....	\$ 474.14
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Net cash received for premiums..	474.14
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Steam Boiler:

Gross premiums unpaid December 31, 1907	\$ 10,732.38
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Gross premiums written and renewed during the year.....	132,819.11
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Total.....	\$ 143,551.49
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Deduct reinsurance	3,884.59
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Deduct return premiums on policies cancelled	6,602.40
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Deduct premiums on policies not taken	\$0,913.16
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Deduct premiums in course of collection	21,902.59
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Total deductions.....	33,302.74
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Net cash received for premiums..	90,248.75
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Fly Wheel:

Gross premiums unpaid December 31, 1907	\$ 1,577.10
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Gross premiums written and renewed during the year.....	17,726.49
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Total	\$ 19,303.59
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Deduct reinsurance	3,939.81
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Deduct return premiums on policies cancelled	2,110.33
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Deduct premiums on policies not taken	3,162.45
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Deduct premiums in course of collection	2,311.96
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Total deductions	11,524.55
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Net cash received for premiums..	7,779.04
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Automobile Property Damage:

Gross premiums unpaid December 31, 1907	\$ 2,500.73
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Gross premiums written and renewed during the year.....	71,023.14
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Total	\$ 74,523.87
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Deduct return premiums on policies cancelled	5,970.46	
Deduct premiums on policies not taken	15,138.76	
Deduct premiums in course of collection	4,602.40	
Total deductions	25,711.62	
Net cash received for premiums	48,812.25	
Total net cash received for premiums	\$ 155,646.67	
Inspections	43.50	
Gross interest on mortgage loans	18,028.25	\$
Gross interest on collateral loans	3,005.99	
Gross interest on bonds and dividends on stocks, less \$1,474.30 accrued on bonds acquired during 1908	7,451.50	
Gross interest on deposits in trust companies and banks	1,171.61	
Total gross interest and rents	30,257.45	
Gross profit on sale or maturity of ledger assets, viz:		
Bonds	95.00	
Total income	\$ 186,042.02	

Disbursements.

Accident:		
Gross amount paid for losses	\$ 129.28	
Net amount paid policy-holders for losses	\$ 129.28	
Health:		
Gross amount paid for losses	256.35	
Net amount paid policy-holders for losses	256.35	
Liability:		
Gross amount paid for losses	10.00	
Net amount paid policy-holders for losses	10.00	
Steam Boiler:		
Gross amount paid for losses	\$ 3,448.62	
Net amount paid policy-holders for losses	3,448.62	
Automobile Property Damage:		
Gross amount paid for losses	\$ 9,686.02	
Deduct salvage	2.00	
Net amount paid policyholders for losses	9,684.02	
Total net amount paid policyholders for losses	\$ 13,528.27	

Investigation and adjustment of claims, viz—		
Accident, \$1.69; health, \$3.16; steam boiler, \$699.72; automobile property damage, \$1,993.05	2,697.62	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, \$2,706.56; health, \$209.81; liability, \$13.50; steam boiler, \$20,196.48; fly wheel, \$1,495.79; automobile property damage, \$10,824.48	35,456.72	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	9,044.63	
Salaries, traveling and all other expenses of agents not paid by commissions	14,532.41	
Inspections (other than medical and claim)	32,515.83	
Rents	1,725.10	
State taxes on premiums	1,571.02	
Insurance department licenses and fees	2,253.12	
All other licenses, fees and taxes—		
Capital stock tax	\$ 6,000.00	
County and municipal licenses and fees	120.00	
County and municipal taxes	27.92	6,147.92
Legal expenses	101.40	
Advertising	2,202.10	
Printing and stationery	3,293.57	
Postage, telegraph, telephone and express	1,105.50	
Furniture and fixtures	556.42	
Other disbursements—		
Miscellaneous expenses	\$ 135.66	
Periodicals and books	51.66	
Exchange	62.97	230.29
Total disbursements	\$ 128,091.02	
Ledger Assets.		
Mortgage loans on real estate, first liens, \$407,830.00	407,830.00	
Loans secured by pledge of bonds, stocks or other collaterals	54,000.00	
Book value of bonds, \$207,955.75	207,955.75	
Deposit in trust companies and banks on interest	49,808.99	
Ledger assets	\$ 719,594.74	
Non-Ledger Assets.		
Interest accrued, \$3,478.59 on mortgages	\$ 3,478.59	
Interest accrued, \$2,865.83 on bonds	2,865.83	
Interest accrued, \$824.52 on collateral loans	824.52	7,178.94
Market value of bonds and stocks over book value	3,798.00	
Gross assets	730,571.68	
Admitted assets	730,571.68	

Liabilities.

Losses and claims:

Accident:		
Reported proofs not received.....\$	60.00	
Net unpaid claims except liability claims	\$	60.00
Health:		
Reported proofs not received.....\$	87.50	
Net unpaid claims except liability claims		87.50
Steam Boiler:		
In process of adjustment	\$	2,140.00
Net unpaid claims except liability claims		2,140.00
Total net unpaid claims except liability claims \$		2,287.50
Special reserve for unpaid liability losses.....		366.08
Special reserve for unpaid liability losses, property damage		5,222.64
Total unpaid claims and expenses of settlement	\$	7,866.22
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$84,752.52; unearned premiums fifty per cent, \$42,376.26	\$	42,376.26
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$139,923.98; unearned premiums, pro rata, \$100,009.96		100,009.96
Total unearned premiums		142,386.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,275.16
State, county and municipal taxes due or accrued.....		7,271.16
Total amount of all liabilities, except capital		158,798.76
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		71,772.92
Surplus as regards policy-holders.....		571,772.92
Total liabilities	\$	730,571.68

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 10,724.82	\$ 800.00	\$ 664.77
Written or renewed during the year.....	10,230.00	689.40	474.14
Totals	\$ 20,954.91	\$ 1,489.40	\$ 1,138.91
Deduct expirations and cancellations.....	11,864.63	550.95	682.71
In force at the end of the year.....	\$ 9,590.28	\$ 638.45	\$ 456.20
Deduct amount reinsured			
Net premiums in force.....	\$ 9,590.28	\$ 638.45	\$ 456.20

	Fly Wheel	Automobile Property Damage	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	\$ 6,027.48	\$ 19,029.15	\$ 46,200.90
Written or renewed during the year.....	17,736.49	71,023.14	132,819.11
Totals	\$ 23,763.97	\$ 89,052.29	\$ 179,150.01
Deduct expirations and cancellations.....	5,831.27	45,845.79	28,006.65
In force at the end of the year.....	\$ 17,922.70	\$ 45,212.51	\$ 151,143.36
Deduct amount reinsured			288.00
Net premiums in force.....	\$ 17,922.70	\$ 45,212.51	\$ 150,855.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....

\$ 4,733.42

Losses and claims (less reinsurance) incurred during the year, viz.:-

Accident, \$189.28; health, \$256.35; liability, \$115.16; steam boiler, \$5,438.62; automobile property damage, \$12,654.71

18,654.12

Total

\$ 23,387.54

IOWA INSURANCE REPORT

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1908—

Accident, \$129.28; health, \$168.85; liability, \$10.00; steam boiler, \$914.99; automobile property damage, \$5,698.27

\$ 6,921.39

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Health, \$87.50; steam boiler, \$2,533.63; automobile property damage, \$5,978.80

\$ 6,599.93

15,521.32

Losses and claims unpaid December 31, 1908.....

\$ 7,866.22

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—

Accident, \$5,000.00; health, \$25.00; liability, \$10,000.00; steam boiler, \$100,000.00; automobile property damage, \$2,500.00; fly wheel, \$50,000.00

Business in the State of Iowa During 1908.

	Gross Premiums on Risks Written or Renewed During Year
Accident	\$ 60.25
Steam boiler	225.00
Fly wheel	56.64
Auto property damage	69.66
Totals	\$ 480.55

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$420.55.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE TRAVELERS INSURANCE COMPANY,
(Accident Department)

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 17, 1863.

Commenced business April 1, 1864.

Home office, 700 Main Street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.

Secretary, LOUIS F. BUTLER.

Comptroller, LEVI L. FELT.

Vice-Presidents, JOHN B. LUNGER, JOHN L. WAY.

Capital Stock.

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st of previous

\$ 12,330,431.54

year

1,000,000.00

Increase of paid-up capital during the year.....

\$ 12,330,431.54

Extended at..... \$ 12,330,431.54

THE TRAVELERS INSURANCE COMPANY

Income.

Accident:

Gross premiums unpaid December 31, 1907

\$ 268,932.91

Gross premiums written and renewed during the year

3,812,627.59

Total

\$ 4,181,560.50

Deduct reinsurance

106,068.32

Deduct return premiums on policies cancelled

97,455.42

Deduct premiums on policies not taken

520,728.10

Deduct premiums in course of collection

321,938.06

Total deductions

1,046,236.90

Net cash received for premiums..... \$ 3,135,324.00

Health:

Gross premiums unpaid December 31, 1907

\$ 49,208.73

Gross premiums written and renewed during the year

462,216.96

Total

\$ 511,425.69

Deduct reinsurance

\$ 11,395.66

Deduct return premiums on policies cancelled

12,145.94

Deduct premiums on policies not taken

79,385.45

Deduct premiums in course of collection

42,947.06

Total deductions

146,874.11

Net cash received for premiums..... 364,551.58

Liability:

Gross premiums unpaid December 31, 1907

\$ 761,805.60

Gross premiums written and renewed during the year

5,720,409.44

Total

\$ 6,482,215.04

Deduct return premiums on policies cancelled

\$ 426,917.98

Deduct premiums on policies not taken

650,731.81

Deduct Premiums in course of collection

631,097.12

Total deductions

1,718,746.91

Net cash received for premiums..... 4,763,468.13

Workmen's Collective:

Gross premiums unpaid December 31, 1907

\$ 4,666.13

Gross premiums written and renewed during the year

17,881.70

Total

\$ 22,047.83

Deduct return premiums on policies cancelled	\$ 1,322.78	
Deduct premiums on policies not taken	6,217.50	
Deduct premiums in course of collection	3,219.46	
Total deductions	10,759.74	
Net cash received for premiums	11,288.09	
Total net cash received for premiums	\$ 8,274,632.40	
Gross interest on collateral loans	\$ 64,135.14	
Gross interest on bonds and dividends on stocks, less \$24,203.30 accrued interest acquired during 1908	424,085.93	
Gross interest on deposits in trust companies and banks	37,705.58	
Gross interest from all other sources	1,455.47	
Total gross interest and rents	527,382.12	
From agents' balances previously charged off	207.07	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	2,349.50	
Stocks	50,675.00	53,024.60
Total income	\$ 8,855,906.19	

Disbursements.

Accident: Gross amount paid for losses	\$1,254,190.81	
Deduct reinsurance	28,291.91	
Net amount paid policy-holders for losses	\$ 1,225,898.90	
Health: Gross amount paid for losses	\$ 161,187.10	
Deduct reinsurance	4,555.59	
Net amount paid policy-holders for losses	156,631.51	
Liability: Gross amount paid for losses	\$1,783,791.79	
Net amount paid policy-holders for losses	1,783,791.79	
Workmen's Collective: Gross amount paid for losses	\$ 4,175.94	
Net amount paid policy-holders for losses	4,175.94	
Total net amount paid policyholders for losses	\$ 3,170,498.14	
Investigation and adjustment of claims, viz.: Accident, \$41,803.80; health, \$4,321.81; liability, \$923,589.52;		909,715.13

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—

Accident, \$935,986.90; health, \$92,023.66; liability, \$1,082,096.95; workmen's collective, \$2,381.13		2,112,488.64
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		278,772.44
Salaries, travelling and all other expenses of agents not paid by commissions		427,470.50
Salaries, traveling and all other expenses of pay roll auditors		55,072.97
Medical examiners' fees and salaries		23,304.63
Inspections (other than medical and claim)		133,089.85
Rents, including \$55,270.05 for company's occupancy of its own buildings		114,000.88
Taxes on capital stock		64,880.00
State taxes on premiums		130,685.48
Insurance department licenses and fees		13,326.00
All other licenses, fees and taxes— County and municipal licenses and fees	\$ 8,081.50	
County and municipal taxes	2,177.15	5,198.65
Legal expenses		2,742.74
Advertising		30,112.82
Printing and stationery		60,197.99
Postage, telegraph, telephone and express		61,308.55
Furniture and fixtures		35,515.64
Stockholders for interest or dividends (amount declared during the year, \$250,000.00)		250,000.00
Other disbursements— Heat and light and miscellaneous expenses of offices	\$ 25,077.00	
Newspapers, periodicals and books	3,816.16	
Miscellaneous expense	7,787.73	
Interest on advance payments for subscriptions to capital stock	27,812.27	74,406.16
Agents' balances charged off		3,045.74
Gross loss on sale or maturity of ledger assets, viz.: Bonds	\$ 1,437.50	
Stocks	918.01	2,355.51
Total disbursements		\$ 8,005,325.25

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals	\$ 909,416.53
Book value of bonds, \$8,983,091.02; and stocks, \$3,274,416.50	12,257,507.52
Cash in company's office	5,000.00
Deposits in trust companies and banks not on interest	198,572.08
Cash at branch offices not on interest	39,170.18
Deposits in trust companies and banks on interest	692,947.21
Bills receivable	3,520.00
Other ledger assets, viz.— Agents' balances	26,459.02
Ledger assets	\$ 14,120,412.48

Non-Ledger Assets.		
Interest accrued on bonds.....	\$ 132,639.00	
Interest accrued on collateral loans.....	15,079.98	147,719.98
Market value of bonds and stocks over book value.....		131,538.23
Gross assets		\$ 14,359,479.29
Deduct Assets Not Admitted.		
Bills receivable	\$ 3,520.00	
Agents' balances	30,450.03	30,970.03
Admitted assets		\$ 14,359,491.26
Liabilities.		
Losses and claims:		
Accident:		
Adjusted	\$ 5,041.90	
In process of adjustment.....	6,100.00	
Reported, proofs not received.....	129,750.16	
Resisted	92,100.00	
Net unpaid claims, except liability claims		\$ 232,992.06
Health:		
Adjusted	\$ 1,143.89	
Reported, proofs not received.....	20,742.75	
Net unpaid claims, except liability claims		21,886.64
Workmen's Collective:		
Reported, proofs not received.....	\$ 1,282.50	
Net unpaid claims, except liability claims		1,282.50
Total net unpaid claims except liability claims		\$ 256,161.20
Special reserve for unpaid liability losses.....	3,154,219.84	
Special reserve for unpaid liability losses, additional.....	690,309.71	
Total unpaid claims and expenses of settlement		\$ 4,346,690.75
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$6,326,935.48; unearned premiums, fifty per cent, \$3,163,467.74		\$ 3,163,467.74
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$268,729.46; unearned premiums, pro rata, \$544,632.37		544,632.37
Total unearned premiums		3,708,100.11

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		50,825.00
State, county and municipal taxes due or accrued....		157,104.00
Other liabilities, viz.:		
Reserve, accident, excess limit.....	\$ 11,099.33	
Reserve, accident, contingent fund.....	128,943.44	
Reserve, accident, on accumulations.....	63,846.06	
Reserve, liability excess limits.....	35,876.48	209,761.21
Total amount of all liabilities, except capital		\$ 3,541,291.07
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....		3,818,290.19
Surplus as regards policy-holders.....		5,818,290.19
Total liabilities		\$ 14,359,491.26

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement.....	\$ 2,456,119.01	\$ 286,619.84
Written or renewed during the year.....	5,312,697.59	462,216.96
Totals	\$ 6,368,746.60	\$ 748,736.80
Deduct expirations and cancellations.....	3,326,858.35	337,378.09
In force at the end of the year.....	\$ 2,741,894.25	\$ 391,358.71
Deduct amount reinsured	22,538.89	3,043.45
Net premiums in force	\$ 2,719,340.39	\$ 388,315.26
	Liability	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement.....	\$ 3,224,734.29	
Written or renewed during the year.....	6,720,409.44	\$ 17,881.70
Totals	\$ 9,945,133.73	\$ 17,881.70
Deduct expirations and cancellations.....	6,437,723.74	6,752.40
In force at the end of the year.....	\$ 3,507,409.99	\$ 10,929.30
Deduct amount reinsured		\$ 10,929.30
Net premiums in force	\$ 3,507,409.99	\$ 10,929.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$162,600.00.

Total amount loaned to directors or other officers, \$27,000.00; loaned to stockholders not officers, \$396,100.00.

Estimated liability on unpaid losses and claims,
December 31, 1907, per last annual statement..... \$ 4,313,923.32
Decrease in above estimates during the year..... 36,475.00

Total ----- \$ 4,277,448.32

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$1,185,745.78; health, \$155,862.44; Liability, \$2,779,788.43; workmen's collective, \$5,458.44 ----- 4,126,856.00

Total ----- \$ 8,404,303.41

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1908—
Accident, \$628,771.99; health, \$83,014.96; Liability, \$414,561.62; workmen's collective, \$2,213.20 \$ 1,128,561.77

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$560,651.91; health, \$73,616.55; Liability, \$2,292,819.69; workmen's collective, \$1,962.74 ----- 2,929,050.89 4,057,612.66

Losses and claims unpaid December 31, 1908..... \$ 4,346,090.75

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):

Accident, \$50,000.00; health, \$125.00; liability, \$50,000.00; workmen's collective, \$1,500.00 per employe.

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident -----	\$10,569,900.00	\$ 9,610,500.00	\$ 46,863.25	\$ 14,890.56
Health -----	21,550.00	75,225.00	2,322.05	453.33
Liability -----	6,683,900.00	5,681,500.00	53,860.78	10,081.50
Totals -----	\$38,334,550.00	\$15,967,225.00	\$ 103,046.19	\$ 25,407.39

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 2, 1895.

Commenced business May 3, 1895.

Home office, 141 Broadway, New York City, N. Y.

President, EDSON S. LOTT.
Secretary, D. G. LUCKETT. Treasurer, GEORGE H. PRENTISS.
Vice-Presidents, JOHN FARR.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
Amount of ledger assets December 31st of previous year ----- \$ 2,088,077.50

Extended at ----- \$ 2,088,077.50

Income.

Accident:

Gross premiums unpaid December 31, 1907 ----- \$ 63,315.47
Gross premiums written and renewed during the year ----- 800,314.13

Total ----- \$ 868,629.60

Deduct reinsurance ----- \$ 16,285.24
Deduct return premiums on policies cancelled ----- 24,353.13
Deduct premiums on policies not taken ----- 220,969.50
Deduct premiums in course of collection ----- 50,952.49

Total deductions ----- \$11,600.36

Net cash received for premiums.. \$ 551,969.24

Health:

Gross premiums unpaid December 31, 1907 ----- \$ 26,120.19
Gross premiums written and renewed during the year ----- 311,155.52

Total ----- \$ 337,275.71

IOWA INSURANCE REPORT

Deduct reinsurance	\$ 1,005.49	
Deduct return premiums on policies cancelled	12,069.03	
Deduct premiums on policies not taken	114,835.42	
Deduct premiums in course of collection	23,261.56	
Total deductions		151,171.50
Net cash received for premiums..		186,104.21
Liability:		
Gross premiums unpaid December 31, 1907	\$ 69,802.89	
Gross premiums written and renewed during the year	626,216.42	
Total	\$ 696,019.31	
Deduct reinsurance	\$ 2,440.22	
Deduct return premiums on policies cancelled	25,246.50	
Deduct premiums on policies not taken	145,679.74	
Deduct premiums in course of collection	51,034.86	
Total deductions		224,401.32
Net cash received for premiums..		471,617.99
Steam Boiler:		
Gross premiums unpaid December 31, 1907	\$ 5,954.91	
Gross premiums written and renewed during the year	52,222.65	
Total	\$ 58,177.56	
Deduct reinsurance	\$ 2,090.91	
Deduct return premiums on policies cancelled	2,435.81	
Deduct premiums on policies not taken	14,742.56	
Deduct premiums in course of collection	5,157.38	
Total deductions		24,426.66
Net cash received for premiums..		33,750.90
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 4,638.06	
Gross premiums written and renewed during the year	56,896.41	
Total	\$ 61,534.47	
Deduct reinsurance	\$ 2,170.89	
Deduct return premiums on policies cancelled	1,683.34	
Deduct premiums on policies not taken	6,454.45	
Deduct premiums in course of collection	7,154.29	
Total deductions		17,462.97
Net cash received for premiums..		44,071.50

UNITED STATES CASUALTY COMPANY

Sprinkler:		
Gross premiums unpaid December 31, 1907	\$ 4,111.22	
Gross premiums written and renewed during the year	57,987.10	
Total		\$ 62,098.32
Deduct reinsurance	\$ 4,044.09	
Deduct return premiums on policies cancelled	1,798.45	
Deduct premiums on policies not taken	11,320.69	
Deduct premiums in course of collection	4,055.13	
Total deductions		21,618.36
Net cash received for premiums..		40,479.96
Workmen's Collective:		
Gross premiums unpaid December 31, 1907	\$ 2,891.42	
Gross premiums written and renewed during the year	8,319.32	
Total		11,210.74
Deduct return premiums on policies cancelled	\$ 435.52	
Deduct premiums on policies not taken	926.02	
Deduct premiums in course of collection	382.54	
Total deductions		1,744.06
Net cash received for premiums..		9,466.68
Total net cash received for premiums.....		\$ 1,337,280.48
Gross interest on mortgage loans.....	\$ 8,581.71	
Gross interest on bonds and dividends on stocks, less \$1,834.44 accrued interest on bonds acquired during 1908	69,800.78	
Gross interest on deposits in trust companies and banks	1,325.81	
Total gross interest and rents.....		79,708.25
Recovery of uncollectible premiums previously charged to profit and loss		345.86
Gross profit on sale or maturity of ledger assets, viz.: Stocks		427.50
Total income		\$ 1,417,751.57

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 206,279.23	
Deduct reinsurance	7,746.31	
Net amount paid policyholders for losses		\$ 198,532.92

Health:	
Gross amount paid for losses.....	\$ 71,058.83
Deduct reinsurance	190.50
Net amount paid policy-holders for losses	70,868.33
Liability:	
Gross amount paid for losses.....	\$ 174,739.62
Net amount paid policy-holders for losses	174,739.62
Steam Boiler:	
Gross amount paid for losses.....	\$ 1,333.35
Deduct reinsurance	305.87
Net amount paid policy-holders for losses	1,027.48
Burglary and Theft:	
Gross amount paid for losses.....	\$ 11,545.77
Deduct reinsurance	46.89
Net amount paid policy-holders for losses	11,498.88
Sprinkler:	
Gross amount paid for losses.....	\$ 7,824.14
Deduct reinsurance	338.39
Net amount paid policy-holders for losses	7,485.75
Workmen's Collective:	
Gross amount paid for losses.....	\$ 1,964.26
Net amount paid policyholders for losses	1,964.26
Total net amount paid policy-holders for losses.....	\$ 466,117.24
Investigation and adjustment of claims, viz.:	
Accident, \$21,974.91; health, \$6,559.61; liability, \$49,535.06; steam boiler, \$359.16; burglary and theft, \$772.47; sprinkler, \$1,022.99; workmen's collective, \$799.56	51,023.76
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—	
Accident, \$169,214.03; health, \$57,011.94; liability, \$123,078.03; steam boiler, \$8,864.03; burglary and theft, \$12,920.81; sprinkler, \$11,155.61; workmen's collective, \$2,382.39.....	384,636.84
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	100,707.53
Salaries, traveling and all other expenses of agents not paid by commissions	52,661.02
Inspections (other than medical and claim).....	20,476.95
Rents	17,007.42
Taxes on real estate.....	58.06
State taxes on premiums.....	19,670.46
Insurance department licenses and fees.....	6,829.68

All other licenses, fees and taxes—	
Tax on personal property.....	\$ 96.05
Municipal licenses	770.33
City and county taxes on premiums.....	726.84
Legal expenses	922.68
Advertising	2,630.75
Printing and stationery.....	27,809.84
Postage, telegraph, telephone and express.....	12,830.08
Furniture and fixtures.....	2,711.56
Stockholders for interest or dividends (amount declared during the year, \$40,000.00).....	89,950.00
Other disbursements—	
Extended free accident insurance.....	\$ 7,530.36
Miscellaneous	4,400.00
Interest on temporary loan.....	85.56
Profit and loss (premiums uncollectible).....	207.18
12,232.10	
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds	\$ 2,437.50
Stocks	785.00
3,172.50	
Total disbursements	\$ 1,252,777.38

Ledger Assets.

Book value of real estate.....	\$ 5,000.00
Mortgage loans on real estate, first lens, \$245,000.00	245,000.00
Book value of bonds, \$1,153,943.36; and stocks, \$707,495.75	1,860,539.11
Cash in company's office.....	9,666.69
Deposits in trust companies and banks not on interest	28,655.85
Deposit in trust companies and banks on interest.....	98,037.46
Bills receivable	152.58
Ledger assets	\$ 2,253,051.09

Non-Ledger Assets.

Interest accrued, \$3,867.70 on mortgages.....	\$ 3,867.70
Interest accrued, \$9,269.87 on bonds.....	9,269.87
13,137.57	

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued on or after October 1, 1908.....	\$ 50,052.49
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Health:

On policies or renewals issued on or after October 1, 1908.....	23,261.56
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Liability:

On policies or renewals issued on or after October 1, 1908.....	51,034.86
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Steam Boiler:

On policies or renewals issued on or after October 1, 1908.....	5,157.38
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Burglary and Theft:	
On policies or renewals issued on or after October 1, 1908.....	7,154.29
Sprinkler:	
On policies or renewals issued on or after October 1, 1908.....	4,055.13
Workmen's Collective:	
On policies or renewals issued on or after October 1, 1908.....	382.54
Total	141,098.25
Gross assets	\$ 2,407,287.51

Deduct Assets Not Admitted.

Bills receivable	\$	152.58	
Book value of ledger assets over market value, viz.:			
Bonds	\$	99,833.36	
Stocks		45,885.75	
Reserve for reinsurance in companies not admitted in New York.....		11,536.74	157,255.85
Admitted assets	\$		2,240,879.08

Liabilities.

Losses and claims:	
Accident:	
In process of adjustment.....	\$ 37,940.00
Resisted	29,056.00
Net unpaid claims, except liability claims	\$ 60,996.00
Health:	
In process of adjustment	\$ 11,535.00
Resisted	810.00
Net unpaid claims, except liability claims	12,345.00
Steam Boiler:	
In process of adjustment.....	\$ 211.00
Resisted	327.00
Net unpaid claims, except liability claims	538.00
Burglary and Theft:	
In process of adjustment.....	\$ 1,415.00
Resisted	450.00
Net unpaid claims, except liability claims	1,865.00
Sprinkler:	
In process of adjustment.....	\$ 25.00
Net unpaid claims, except liability claims	25.00

Workmen's Collective:		
In process of adjustment.....	\$ 417.00	
Net unpaid claims, except liability claims	417.00	
Total net unpaid claims except liability claims	\$ 82,186.00	
Special reserve for unpaid liability losses.....	93,216.44	
Total unpaid claims and expenses of settlement	\$ 175,402.44	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,110,720.43; unearned premiums fifty per cent, \$555,360.22		\$ 555,360.22
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$148,908.82; unearned premiums, pro rata, \$83,788.04		83,788.04
Total unearned premiums	639,148.26	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Accident, \$14,914.70; health, \$6,513.24; liability, \$14,289.76; steam boiler, \$1,444.07; burglary and theft, \$2,003.20; sprinkler, \$1,135.43; workmen's collective, \$107.11	30,507.51	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	7,000.00	
State, county and municipal taxes due or accrued.....	24,000.00	
Dividends due stockholders.....	10,000.00	
Reinsurance	4,076.85	
Other liabilities, viz.:		
Additional special reserve for claims.....	\$ 100,000.00	
Voluntary reserve	100,084.02	
Total amount of all liabilities, except capital	\$ 1,060,879.08	
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	750,000.00	
Surplus as regards policy-holders.....	1,150,000.00	
Total liabilities	\$ 2,240,879.08	

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	\$ 454,768.30	\$ 105,068.64	\$ 434,749.87
Written or renewed during the year.....	800,314.13	311,155.52	626,216.43
Totals	\$ 1,255,082.33	\$ 476,224.16	\$ 1,060,966.30
Deduct expirations and cancellations.....	807,777.49	304,217.98	625,050.30
In force at the end of the year.....	\$ 487,304.84	\$ 179,006.18	\$ 425,015.00
Deduct amount reinsured			8,304.77
Net premiums in force.....	\$ 487,304.84	\$ 179,006.18	\$ 422,711.22

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft
In force on the 31st day of December under this heading		
In last year's statement	\$ 76,854.07	\$ 37,345.99
Written or renewed during the year	52,222.63	56,896.41
Totals	\$ 129,076.72	\$ 94,242.37
Deduct expirations and cancellations	53,923.24	59,952.19
In force at the end of the year	\$ 75,153.48	\$ 54,290.18
Deduct amount reinsured		2,226.45
Net premiums in force	\$ 75,153.48	\$ 52,063.73

	Workmen's Collective	Sprinklers
In force on the 31st day of December under this heading		
In last year's statement	\$ 4,672.33	\$ 38,224.78
Written or renewed during the year	8,319.32	57,987.10
Totals	\$ 12,991.65	\$ 96,211.88
Deduct expirations and cancellations	7,866.77	51,646.97
In force at the end of the year	\$ 5,124.88	\$ 44,664.91
Deduct amount reinsured		
Net premiums in force	\$ 5,124.88	\$ 44,664.91

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$105,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims,

December 31, 1907, per last annual statement..... \$ 185,092.54

Increase in above estimates during the year..... 57,022.69

Total..... \$ 242,025.30

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$213,941.74; health, \$80,419.81; liability, \$161,054.28; steam boiler, \$1,787.02; burglary and theft, \$12,529.80; sprinkler, \$7,771.45; workmen's collective, \$3,014.04..... 480,518.14

Total..... \$ 722,543.44

Deduct losses and claims paid during the year, viz.:
Losses and claims of 1908—

Accident, \$175,552.22; health, \$68,199.81; liability, \$96,078.46; steam boiler, \$1,249.02; burglary and theft, \$19,864.80; sprinkler, \$7,746.45; workmen's collective, \$2,597.04..... \$ 302,287.80

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Accident, \$44,955.61; health, \$9,228.13; liability, \$128,196.22; steam boiler, \$137.62; burglary and theft, \$1,406.55; sprinkler, \$762.29; workmen's collective, \$166.78..... 184,833.20

547,141.00

Losses and claims unpaid December 31, 1908..... \$ 175,602.44

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, \$50,000.00; health, \$5,500.00; liability, \$30,000.00; steam boiler, \$50,000.00; burglary and theft, \$100,000.00; sprinkler, \$50,000.00; workmen's collective, \$10,000.00.

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 318,000.00	\$ 232,500.00	\$ 909.24	\$ 124.40
Health	5,150.00	1,250.00	21.33	
Liability	237,000.00	232,500.00	3,614.98	4,811.41
Steam boiler	25,000.00	20,000.00	86.75	
Burglary	14,500.00	11,500.00	132.03	
Sprinkler	140,000.00	100,000.00	927.50	470.80
Totals	\$ 760,150.00	\$ 597,750.00	\$ 5,036.50	\$ 5,426.61

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$5,626.50.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES FIDELITY & GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 19, 1896. Commenced business August 1, 1896.
Home office, United States Fidelity and Guaranty Building, Baltimore, Md.

President, JOHN R. BLAND. Secretary and Treasurer GEO. R. CALLIS.
Vice-Presidents:
J. KEMP BARTLETT, RICHARD D. LANG, GEO. R. CALLIS, CHAR. O. SCULL.

Capital Stock.

Amount of capital paid up in cash.....	\$1,700,000.00	
Amount of ledger assets December 31st of previous year		\$ 3,096,566.50
Deduct to adjust department guaranteed attorney's premium account	3,985.00	
Extended at		\$ 3,692,581.50

Income.

Fidelity and Surety:		
Gross premiums unpaid December 31, 1907	\$ 357,258.93	
Gross premiums written and renewed during the year	2,821,271.13	
Total		\$ 3,178,530.06
Deduct reinsurance	49,585.37	
Deduct return premiums on policies cancelled	342,372.07	
Deduct premiums in course of collection	375,359.40	
Total deductions.....	767,316.84	
Net cash received for premiums..		\$ 2,411,213.22
Guar. Atty's. Dept.—		
Gross premiums unpaid December 31, 1907	\$ 3,985.00	
Gross premiums written and renewed during the year	16,630.00	
Total		\$ 20,615.00

Deduct premiums in course of collection	4,065.00	
Total deductions.....	4,065.00	
Net cash received for premiums..		16,350.00
Burglary and Theft:		
Gross premiums unpaid December 31, 1907	\$ 53,020.63	
Gross premiums written and renewed during the year	339,268.25	
Total		\$ 392,288.88
Deduct reinsurance	\$ 20,701.93	
Deduct return premiums on policies cancelled	61,111.52	
Deduct premiums in course of collection	45,825.86	
Total deductions.....	127,639.30	
Net cash received for premiums..		264,649.58
Total net cash received for premiums.....		\$ 2,692,412.80
Gross Interest on mortgage loans.....		
Gross interest on collateral loans.....	630.50	18,280.72
Gross interest on bonds and dividends on stocks, less \$3,479.08 accrued interest acquired during 1908.....	83,885.06	
Gross interest on deposits in trust companies and banks	5,839.48	145.07
Gross interest from all other sources.....	145.07	
Gross rents from company's property, including \$20,000.00 for company's occupancy of its own buildings	34,941.92	
Total gross interest and rents.....		144,017.71
From other sources—		22,808.45
Department guaranteed attorneys, net.....		
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	200.88	
Stocks	1,695.63	
Total		2,126.51
Total Income		\$ 2,801,305.47

Disbursements.

Fidelity and Surety:		
Gross amount paid for losses.....	\$1,446,765.85	
Deduct reinsurance	45,339.44	
Deduct salvage	609,851.99	
Total deduction	\$ 655,191.43	
Net amount paid policy-holders for losses.....		\$ 791,574.42

Burglary and Theft:		
Gross amount paid for losses.....	\$ 69,114.90	
Deduct reinsurance	1,846.21	
Deduct salvage	1,541.00	
Total deduction	\$ 3,387.21	
Net amount paid policy-holders for losses.....		65,727.69
Total net amount paid policy-holders for losses..	\$ 857,302.11	
Investigation and adjustment of claims, viz.:		
Fidelity and Surety, \$104,115.64; burglary and theft, \$6,483.93.....		110,599.57
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Fidelity and surety, \$463,286.95; burglary and theft, \$68,753.96		532,040.91
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		223,497.02
Salaries, traveling and all other expenses of agents not paid by commissions		208,343.00
Inspections (other than medical and claim).....		14,019.34
Rents, including \$20,000 for company's occupancy of its own buildings		54,478.26
Repairs and expenses (other than taxes) on real estate		29,518.29
Taxes on real estate.....		9,316.18
State taxes on premiums.....		45,575.79
Insurance department licenses and fees.....		17,305.76
All other licenses, fees and taxes—		
State and city taxes on capital stock.....	\$ 11,713.44	
Municipal licenses	1,775.01	13,488.45
Legal expenses		38,734.01
Advertising		46,763.97
Printing and stationery.....		32,884.58
Postage, telegraph, telephone and express.....		62,478.07
Furniture and fixtures.....		13,900.83
Stockholders for interest or dividends (amount declared during the year, \$119,000.00).....		119,000.00
Other disbursements—		
Interest	\$ 206.86	
Home office traveling expenses.....	7,350.86	
General miscellaneous expenses.....	7,491.19	15,048.91
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$ 6,350.00	
Stocks	39.50	6,389.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate		2,550.00
Total disbursements	\$ 2,538,618.45	

Ledger Assets.		
Book value of real estate.....	\$ 451,331.84	
Mortgage loans on real estate, first liens.....	9,300.00	
Loans secured by pledge of bonds, stocks or other collaterals	146,104.15	
Book value of bonds, \$2,441,644.68; and stocks, \$236,- 018.15	2,677,662.83	
Cash and checks in company's office.....	\$ 43,383.33	
Deposit in trust companies and banks not on interest	326,538.58	
Deposit in trust companies and banks on interest	253,933.01	622,854.92
Other ledger assets, viz.—		
Due and accrued by U. S. government under contracts	\$ 24,037.41	
Due for subscriptions department guaranteed attorneys	40,392.17	
Accounts with suspended banks.....	13,595.20	78,024.78
Ledger assets		\$ 4,015,925.52
Non-Ledger Assets.		
Interest accrued on mortgages.....	\$ 20.90	
Interest accrued on bonds.....	23,054.07	
Interest accrued on collateral loans.....	1,659.90	
Interest accrued on other assets.....	300.00	
Rents accrued on company's property or lease.....	624.99	34,900.26
Gross premiums in course of collection, viz.:		
Fidelity and Surety:		
On policies or renewals issued on or after October 1, 1908.....	\$ 347,285.67	
On policies or renewals issued prior to October 1, 1908.....	38,073.73	
Guaranteed attorney's department:		
On policies or renewals issued on or after October 1, 1908.....	3,650.00	
On policies or renewals issued prior to October 1, 1908.....	41,500.00	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908.....	44,555.17	
On policies or renewals issued prior to October 1, 1908.....	127,068.00	
Total		425,250.25
Gross assets		\$ 4,475,483.93
Deduct Assets Not Admitted.		
Gross premiums in course of collection written prior to October 1, 1908.....		
Book value of ledger assets over market value, viz.:	\$ 29,759.61	
Bonds	\$ 126,569.90	
Stocks	4,661.15	
Accounts with suspended banks, 25 per cent	4,837.37	
Total	136,068.42	165,827.83
Admitted assets		\$ 4,309,660.20

Liabilities.

Losses and claims:

Fidelity and Surety:		
In process of adjustment.....	\$ 223,040.99	
Resisted	464,299.08	
Net unpaid claims, except liability claims		\$ 687,340.07
Burglary and Theft:		
In process of adjustment.....	9,517.22	
Resisted	7,200.00	
Net unpaid claims, except liability claims		16,717.22
Total unpaid claims and expenses of settlement		\$ 704,057.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,478,299.76; unearned premiums, fifty per cent, \$1,239,999.38.....		\$ 1,239,999.38
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$448,951.57; unearned premiums, pro rata, \$242,696.46		242,696.46
Total unearned premiums		1,482,695.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Fidelity and surety, \$69,287.16; burglary and theft, \$11,584.34		80,871.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	5,000.00	
State, county and municipal taxes due or accrued.....	33,202.78	
Return premiums	6,255.46	
Reinsurance	19,502.28	
Other liabilities, viz.:		
Munich Reinsurance Company, reserve account.....	11,999.07	
Total amount of all liabilities, except capital		\$ 2,343,672.22
Capital actually paid up in cash.....	\$ 1,700,000.00	
Surplus over all liabilities.....	265,987.98	
Surplus as regards policy-holders.....	1,965,987.98	
Total liabilities		\$ 4,309,660.20

Exhibit of Premiums.

	Fidelity and Surety	Burglary and Theft	Dep. Guar. Attorneys
In force on the 31st day of December under this heading in last year's statement	\$ 2,501,037.85	\$ 370,864.45	\$ 16,080.00
Written or renewed during the year.....	9,311,371.13	339,338.53	16,630.00
Totals	\$ 5,322,328.98	\$ 710,123.70	\$ 32,710.00
Deduct expirations and cancellations.....	2,636,904.88	335,440.45	16,080.00
In force at the end of the year.....	\$ 2,685,394.10	\$ 375,683.25	\$ 16,630.00
Deduct amount reinsured	1,288.81	31,046.71	
Net premiums in force.....	\$ 2,684,105.29	\$ 325,645.54	\$ 16,630.00
Amount at risk December 31, 1908.....	\$802,031,913.03		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$429,800.00.

Total amount loaned to the directors or other officers, \$40,000.00; loaned to stockholders not officers, \$17,300.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement..... \$ 489,331.24
Increase in above estimates during the year..... 880,447.81

Total

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity and surety, \$846,647.45; burglary and theft, \$67,837.16

914,484.60

Total

Losses and claims paid during the year, viz.:

Losses and claims of 1908—
Fidelity and Surety, \$581,574.98; burglary and theft, \$58,819.93

\$ 640,394.91

Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—

Fidelity and surety, \$432,240.49; burglary and theft, \$7,570.96

439,811.45

1,080,206.36

Losses and claims unpaid December 31, 1908.....

\$ 704,057.29

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—

Fidelity and surety, \$8,000,000.00; burglary and theft, \$200,000.00.

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Fidelity and Surety	\$10,487,661.74	\$12,228,793.91	\$ 41,717.39	\$ 1,536.89
Burglary and theft	1,518,316.65	1,256,182.66	5,891.30	64.75
Totals	\$12,005,978.40	\$13,479,976.57	\$ 47,608.65	\$ 1,601.14

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES HEALTH & ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated December 27, 1900. Commenced business January 29, 1901.

Home office, 130 North Washington Avenue, Saginaw, Mich.

President, J. B. FITCHER.
Vice-President, HARRISON COLEMAN, F. R. FITCHER.
Secretary and Treasurer, J. M. FITCHER.

Capital Stock.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets December 31st of previous year	\$ 661,007.94
Extended at	\$ 661,007.94

Income.

Accident and Health:	
Gross premiums unpaid December 31, 1907	\$ 50,848.52
Gross premiums written and renewed during the year	1,010,163.92
Total	\$ 1,061,012.44
Deduct reinsurance	\$ 2,295.72
Deduct return premiums on policies cancelled	3,436.89
Deduct premiums on policies not taken	53,924.80
Deduct premiums in course of collection	62,797.93
Total deductions	122,455.34
Total net cash received for premiums.....	\$ 938,557.10

Policy fees required or represented by application.....	135,575.00
Gross interest on mortgage loans.....	\$ 705.08
Gross interest on bonds and dividends on stocks.....	25,515.85
Gross interest on deposits in trust companies and banks	458.87
Total gross interest and rents.....	20,689.50
From other sources—	
Change of policy fees.....	425.50
Gross profit on sale or maturity of ledger assets, viz.: Bonds	1,654.88
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds	6,006.25
Total income	\$ 1,108,899.23

Disbursements.

Accident and Health:	
Gross amount paid for losses.....	\$ 426,182.23
Net amount paid policy-holders for losses.....	\$ 426,182.23
Investigation and adjustment of claims, viz.:	
Accident and health, \$2,334.27.....	2,334.27
Policy fees retained by agents.....	135,675.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident and health, \$216,391.26.....	216,391.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	63,475.56
Salaries, travelling and all other expenses of agents not paid by commissions.....	70,024.44
Medical examiners' fees and salaries.....	4,110.43
Inspections (other than medical and claim).....	468.00
Rents	21,782.90
Repairs and expenses (other than taxes) on real estate, leased for home offices.....	461.09
State taxes on premiums.....	17,517.41
Insurance department licenses and fees.....	4,265.05
All other licenses, fees and taxes—	
Municipal licenses	796.55
Legal expenses	110.23
Advertising	2,130.03
Printing and stationery	12,182.24
Postage, telegraph, telephone and express.....	18,483.85
Furniture and fixtures.....	5,649.15
Stockholders for interest or dividends (amount declared during the year, \$35,000.00)	35,000.00
Other disbursements:	
Home office supplies	\$ 1,845.55
General expenses	1,569.83
Premium paid on bonds purchased.....	11,606.80
Premium paid on fidelity bonds of agents, collectors and employes	2,157.32
Agents' balances charged off.....	901.67

Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	426.00	
Total disbursements	\$ 1,062,463.35	

Ledger Assets.

Mortgage loans on real estate, first liens, \$6,300.00.....	\$ 6,300.00	
Book value of bonds, \$630,277.19; and stocks, \$1,-000.00	631,277.19	
Cash in company's offices	108.47	
Deposits in trust companies and banks not on interest	60,768.16	

Ledger assets

	\$ 707,443.82	
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Non-Ledger Assets.

Interest accrued on mortgages	\$ 66.33	
Interest accrued on bonds	10,010.49	10,076.82

Gross premiums in course of collection, viz.:

Accident and Health:		
On policies or renewals issued on or after October 1, 1908.....	\$ 62,797.93	

Gross assets

	\$ 780,318.57	
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Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:		
Bonds	5,701.20	

Admitted assets

	\$ 774,617.37	
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Liabilities.

Losses and claims:

Accident and Health:		
In process of adjustment	\$ 778.37	
Reported, proofs not received	50,400.00	
Resisted	3,630.00	
Total	\$ 54,808.37	
Total unpaid claims and expenses of settlement	\$ 54,808.37	

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$174,230.78; unearned premiums fifty per cent, \$87,145.39

	87,145.39	
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:

Accident and Health, \$21,922.28	21,922.28	
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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,000.00	
State, county and municipal taxes due or accrued	18,885.79	
Reinsurance	108.05	
Advance premiums (one hundred per cent)	11,804.07	

Total amount of all liabilities, except capital

	\$ 198,738.95	
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Capital actually paid up in cash	\$ 800,000.00	
Surplus over all liabilities	275,883.42	
Surplus as regards policy-holders		575,883.42
Total liabilities	\$ 774,617.37	

Exhibit of Premiums.

	Accident
In force on the 31st day of December under this heading in last year's statement	\$ 126,472.69
Written or renewed during the year	1,010,163.92
Totals	\$ 1,136,636.61
Deduct expirations and cancellations	962,315.83
In force at the end of the year	\$ 174,320.78
Deduct amount reinsured	
Net premiums in force	\$ 174,320.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$200,250.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement.....

	\$ 59,546.83
Increase in above estimates during the year	7,353.35
Total	\$ 66,900.18

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident and health, \$414,090.42	414,090.42
Total	\$ 480,900.60

Deduct losses and claims paid during the year, viz:

Losses and claims of 1908—		
Accident and Health, \$359,282.05	359,282.05	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident and health, \$66,900.18	66,900.18	426,182.23

Losses and claims unpaid December 31, 1908

	\$ 54,808.37
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Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident and health, \$59,000.00	
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IOWA INSURANCE REPORT

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident and health	\$ 1,633,400.00	\$ 1,338,000.00	\$ 24,071.86	\$ 9,772.80
Totals	\$ 1,633,400.00	\$ 1,338,000.00	\$ 24,071.86	\$ 9,772.80

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$24,071.86.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED SURETY COMPANY.

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1902. Commenced business January 2, 1906.

Home office, 15 South Street, Baltimore, Md.

President, HENRY G. PENNINGMAN.

Secretary, ROBERT A. DOBWIN, JR. Treasurer, J. WM. HILL.

Vice-Presidents, ERNEST J. CLARK, EDW. R. HOFFMAN.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Amount of ledger assets December 31st of previous year \$	717,224.02	
Extended at.....		\$ 717,224.02

Income.

Accident:		
Gross premiums unpaid December 31, 1907. \$	1,636.25	
Gross premiums written and renewed during the year.....	35,677.81	
Total		\$ 37,314.06
Deduct reinsurance	\$ 848.03	
Deduct return premiums on policies cancelled	1,213.56	
Deduct premiums on policies not taken.....	8,337.97	
Deduct premiums in course of collection.....	7,880.69	
Total deductions	18,280.25	
Net cash received for premiums.....		\$ 19,033.81

UNITED SURETY COMPANY

Health:

Gross premiums written and renewed during the year.....	465.50	
Total		\$ 465.50
Deduct return premiums on policies cancelled	204.53	
Deduct premiums in course of collection.....	14.00	
Total deductions	218.53	
Net cash received for premiums.....		246.97

Fidelity:

Gross premiums unpaid December 31, 1907	\$ 7,944.28	
Gross premiums written and renewed during the year.....	57,118.15	
Total		\$ 65,062.43
Deduct reinsurance	\$ 790.63	
Deduct return premiums on policies cancelled	5,813.43	
Deduct premiums on policies not taken.....	3,803.68	
Deduct premiums in course of collection.....	7,237.55	
Total deductions	16,644.69	
Net cash received for premiums.....		48,417.74

Surety:

Gross premiums unpaid December 31, 1907. \$	49,409.68	
Gross premiums written and renewed during the year.....	459,855.23	
Total		\$ 509,264.90
Deduct reinsurance	\$ 7,043.63	
Deduct return premiums on policies cancelled	37,740.76	
Deduct premiums on policies not taken.....	13,153.55	
Deduct premiums in course of collection.....	77,496.24	
Total deductions	134,434.21	
Net cash received for premiums.....		374,790.76

Plate Glass:

Gross premiums unpaid December 31, 1907. \$	1,642.69	
Gross premiums written and renewed during the year.....	25,136.81	
Total		\$ 26,779.50
Deduct return premiums on policies cancelled	\$ 1,008.74	
Deduct premiums on policies not taken.....	3,227.81	
Deduct premiums in course of collection.....	4,823.09	
Total deductions	9,449.64	
Net cash received for premiums.....		17,329.86

Burglary and Theft:

Gross premiums unpaid December 31, 1907	\$ 13,407.84
Gross premiums written and renewed during the year	91,012.19
Total	\$ 104,420.04
Deduct reinsurance	6,579.94
Deduct return premiums on policies cancelled	8,337.05
Deduct premiums on policies not taken	19,530.25
Deduct premiums in course of collection	15,714.05
Total deductions	50,151.31
Net cash received for premiums	54,268.73
Total net cash received for premiums	\$ 513,960.41
Gross interest on mortgage loans	165.00
Gross interest on collateral loans	5,117.77
Gross interest on bonds and dividends on stocks	7,000.00
Gross interest on deposits in trust companies and banks	2,378.53
Gross interest from all other sources	254.55
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings	11,670.02
Total gross interest and rents	26,565.37
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds	1,055.00
Total income	\$ 541,610.78

Disbursements.

Accident:	
Gross amount paid for losses	\$ 4,436.84
Deduct reinsurance	595.70
Net amount paid policy-holders for losses	\$ 3,841.14
Health:	
Gross amount paid for losses	\$ 300.00
Net amount paid policy-holders for losses	300.00
Fidelity:	
Gross amount paid for losses	\$ 9,308.79
Deduct salvage	1,773.33
Net amount paid policy-holders for losses	7,535.45
Surety:	
Gross amount paid for losses	\$ 113,209.96
Deduct salvage	39,141.00
Net amount paid policy-holders for losses	74,068.96

Plate Glass:

Gross amount paid for losses	\$ 4,738.33
Deduct salvage	13.00

Net amount paid policy-holders for losses

4,725.33

Burglary and Theft:

Gross amount paid for losses	\$ 17,066.81
Deduct reinsurance	1,731.95
Deduct salvage	554.16

Net amount paid policy-holders for losses

14,780.70

Total net amount paid policy-holders for losses

\$ 105,241.09

Investigation and adjustment of claims, viz.:

Accident, \$134.88; health, \$5.00; fidelity, \$389.30; surety, \$5,407.95; burglary and theft, \$1,501.19	11,628.42
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$6,302.54; health, \$42.87; fidelity, \$13,575.62; surety, \$115,500.11; plate glass, \$6,378.87; burglary and theft, \$17,633.92	159,434.03
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Salaries, fees and all other compensation of officers, directors, trustees and home office employees

49,154.95

Salaries, traveling and all other expenses of agents not paid by commissions

35,671.42

Rents, including \$10,000.00 for company's occupancy of its own buildings

10,000.00

Repairs and expenses (other than taxes) on real estate

5,142.75

Taxes on real estate

73.35

State taxes on premiums

5,401.44

Insurance department licenses and fees

9,295.51

All other licenses, fees and taxes:

Municipal licenses	\$ 609.59
Tax on capital	3,197.06
	3,796.65

Legal expenses

8,077.28

Advertising

4,450.32

Printing and stationery

10,878.08

Postage, telegraph, telephone and express

6,007.69

Furniture and fixtures

5,180.04

Stockholders for interest or dividends (amount declared during the year, \$15,000.00)

15,000.00

Other disbursements:

Suspense account	\$ 819.65
Traveling expense	10,474.74
Entertainment	930.19
General expense	5,627.67
	17,484.25

Agents' balances charged off

37.35

Total disbursements

\$ 492,365.22

IOWA INSURANCE REPORT

Ledger Assets.

Book value of real estate.....	\$	250,000.00	
Mortgage loans on real estate, first liens.....		6,000.00	
Loans secured by pledge of bonds, stocks or other collaterals.....		109,474.32	
Book value of bonds, \$6,430.00, and stocks, \$207,000.00.....		213,430.00	
Cash in company's office.....		13,648.59	
Deposits in trust companies and banks not on interest.....		15,193.23	
Deposits in trust companies and banks on interest.....		149,082.46	
Other ledger assets, viz.:			
Due from individuals and corporations.....	\$	11,648.07	
Windsor Trust Co.....		5,908.70	
Advance on contract.....		22,006.48	30,620.25
Total ledger assets.....	\$		796,449.53

Non-Ledger Assets.

Interest due, \$82.50 and accrued, \$82.50 on mortgages.....	\$	165.00	
Interest due, \$412.00, and accrued, \$1,631.83 on collateral loans.....		2,064.43	
Interest accrued, \$563.33 on other assets.....		583.33	2,812.76

Gross premiums in course of collection, viz.:

Accident:

On policies or renewals issued on or after October 1, 1908.....	\$	6,571.14	
On policies or renewals issued prior to October 1, 1908.....		1,309.55	

Health:

On policies or renewals issued on or after October 1, 1908.....	\$	14.00	
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Fidelity:

On policies or renewals issued on or after October 1, 1908.....	\$	4,816.90	
On policies or renewals issued prior to October 1, 1908.....		2,420.65	

Surety:

On policies or renewals issued on or after October 1, 1908.....	\$	63,375.71	
On policies or renewals issued prior to October 1, 1908.....		15,120.53	

Plate Glass:

On policies or renewals issued on or after October 1, 1908.....	\$	4,431.23	
On policies or renewals issued prior to October 1, 1908.....		391.86	

Burglary and Theft:

On policies or renewals issued on or after October 1, 1908.....	\$	14,382.14	
On policies or renewals issued prior to October 1, 1908.....		1,831.92	

Total.....	\$	112,165.63	
Other non-ledger assets, viz.: open reinsurance account.....		88,962.83	202,128.46
Gross assets.....	\$		1,001,290.80

UNITED SURETY COMPANY

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908.....	\$	20,574.51	
Book value of ledger assets over market value, viz.:			
Due from individuals and corporations.....	\$	11,648.70	
Open reinsurance account.....		88,962.83	100,611.53
Admitted assets.....			\$ 880,304.76

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....	\$	230.36	
Reported, proofs not received.....		372.50	
Resisted.....		1,000.00	

Total.....	\$	1,602.86	
Deduct reinsurance.....		81.25	

Net unpaid claims, except liability claims.....	\$	1,521.61	
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Health:

In process of adjustment.....	\$	50.00	
Total.....	\$	50.00	

Net unpaid claims, except liability claims.....	50.00	
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Fidelity:

Adjusted.....	\$	828.57	
In process of adjustment.....		1,853.53	
Reported, proofs not received.....		2,083.39	
Resisted.....		470.00	

Total.....	\$	6,237.29	
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Net unpaid claims, except liability claims.....	6,237.29	
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Surety:

In process of adjustment.....	\$	4,228.48	
Reported, proofs not received.....		7,009.35	
Resisted.....		13,165.00	

Total.....	\$	24,402.83	
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Net unpaid claims, except liability claims.....	24,402.83	
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Plate Glass:

In process of adjustment.....	\$	634.45	
Reported, proofs not received.....		95.00	

Total.....	\$	729.45	
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Net unpaid claims, except liability claims.....	729.45	
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Burglary and Theft:		
In process of adjustment.....	\$	4,015.50
Reported, proofs not received.....		1,750.00
Resisted		1,424.50
Total	\$	7,190.00
Deduct reinsurance		745.00
Net unpaid claims, except liability claims		6,445.00
Total unpaid claims and expenses of settlement	\$	39,449.18
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$449,946.28; unearned premiums fifty per cent, \$225,173.14		
	\$	223,173.14
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$28,285.45; unearned premiums, pro rata, \$17,695.78		
		17,695.78
Total unearned premiums		240,868.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Accident, \$3,196.07; health, \$4.90; fidelity, \$1,030.81; surety, \$18,712.71; plate glass, \$1,612.96; burglary and theft, \$4,746.10		28,303.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
		2,000.00
State, county and municipal taxes due or accrued		
		2,039.64
Return premiums		
		3,215.96
Reinsurance		
		323,876.05
Total amount of all liabilities, except capital	\$	323,876.05
Capital actually paid up in cash	\$	500,000.00
Surplus over all liabilities		56,323.21
Surplus as regards policy-holders		556,323.21
Total liabilities	\$	880,204.78

Exhibit of Premiums.

	Accident	Health	Fidelity
In force on the 31st day of December under this heading in last year's statement	\$ 2,156.30		\$ 35,151.51
Written or renewed during the year	85,677.81	\$ 465.50	57,118.15
Totals	\$ 87,736.11	\$ 465.50	\$ 92,269.66
Deduct expirations and cancellations	14,537.80	204.58	39,587.45
In force at the end of the year	\$ 23,108.31	\$ 260.92	\$ 52,682.21
Deduct amount reinsured	948.35		806.43
Net premiums in force	\$ 22,249.96	\$ 260.92	\$ 51,875.78
Amount at risk December 31, 1908			11,632,033.00

Exhibit of Policies—Continued

	Surety	Plate Glass	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	\$ 214,722.07	\$ 2,245.29	\$ 51,683.80
Written or renewed during the year	459,855.88	25,136.51	91,012.19
Totals	\$ 674,577.95	\$ 27,381.80	\$ 142,695.99
Deduct expirations and cancellations	351,905.06	6,784.54	60,455.31
In force at the end of the year	\$ 313,372.39	\$ 20,597.56	\$ 82,000.68
Deduct amount reinsured	7,714.40		8,220.06
Net premiums in force	\$ 305,837.59	\$ 20,597.56	\$ 73,780.62
Amount at risk December 31, 1908	54,075,174.00		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, \$126,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement

\$ 21,296.63

Increase in above estimates during the year

4,933.91

Total

\$ 26,230.54

Losses and claims (less reinsurance) incurred during the year, viz.:

Accident, \$5,487.73; health, \$335.00; fidelity, \$10,695.34;

surety, \$89,701.54; plate glass, \$4,423.06; burglary

and theft, \$30,896.18

129,498.75

Total

\$ 155,719.29

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1908—

Accident, \$3,966.12; health, \$306.00; fidelity, \$5,385.74;

surety, \$74,107.96; plate glass, \$4,023.61; burglary

and theft, \$14,818.18

\$ 103,806.61

Losses and claims of previous year, less salvage on losses unpaid December 31, 1907:

Fidelity, \$2,730.02; surety, \$8,278.05; plate glass,

\$32.72; burglary and theft, \$1,853.71

12,903.50

116,270.11

Losses and claims unpaid December 31, 1908

\$ 39,449.18

IOWA INSURANCE REPORT

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for re-insurance):

Accident, \$14,000.00; health, \$2,500.00; fidelity, \$25,000.00; surety, \$225,000.00; burglary and theft, \$55,000.00.....

Business in the State of Iowa During 1908.

	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 135.10	.....
Surety	4,233.00	.....
Burglary	716.70	238.75
Totals	\$ 5,184.80	\$ 238.75

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, \$5,184.80.

TABLE NO. 3.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Pre-miums Received	Losses Paid	Losses Incurred	Per cent of losses paid to policy-holders	Per cent of pre-miums rec'd
IOWA COMPANIES.								
Aeae Fire Insurance Company	Des Moines, Iowa	April 1906	\$ 2,616,241.00	\$ 44,645.02	\$ 15,627.96	\$ 15,465.83	35.0	
Anchor Fire Insurance Company	Des Moines, Iowa	1889	7,815,581.22	204,817.28	85,588.69	85,919.85	41.9	
Atlas Insurance Company	Cedar Rapids, Iowa	July 1, 1905	3,683,809.78	40,158.02	17,563.20	15,310.19	43.7	
Capital Insurance Company	Des Moines, Iowa	Jan. 1854	8,081,351.00	128,244.78	74,538.90	64,037.00	46.9	
Century Fire Insurance Company	Des Moines, Iowa	July 1, 1900	1,000	167,879.78	48,075.55	48,703.33	28.6	
Commercial Fire Insurance Company	Des Moines, Iowa	May 10, 1907	6,176,509.00	120,783.50	12,122.78	13,007.50	10.0	
Commonwealth Fire Insurance Company	Ottumwa, Iowa	July 1905	3,650,634.44	50,811.73	21,032.47	19,024.55	41.4	
Des Moines Fire Insurance Company	Des Moines, Iowa	1881	17,900,565.00	373,849.67	120,301.60	142,093.61	34.6	
Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	July 18, 1853	4,775,322.07	68,134.36	27,649.80	24,341.62	33.7	
Farmers Insurance Company	Cedar Rapids, Iowa	Oct. 1890	16,907,842.00	267,821.39	127,548.30	133,951.72	42.0	
Fidelity Insurance Company	Des Moines, Iowa	1893	4,120,406.00	81,077.52	30,033.62	29,885.62	37.0	
Hawkeye Insurance Company	Des Moines, Iowa	Mar. 15, 1885	20,556,922.00	573,232.41	151,098.78	163,722.96	43.1	
Iowa Manufacturers' Insurance Company	Waterloo, Iowa	Jan. 15, 1906	3,883,796.03	69,626.47	16,068.03	16,068.03	24.1	
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	July 1835	17,081,634.10	245,541.30	92,700.34	87,653.07	38.0	
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa	July 10, 1903	14,000,912.00	205,139.00	63,747.00	1,804.00	31.4	
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	1875	311,700.00	73,247.88	21,754.89	21,754.89	29.7	
Security Fire Insurance Company	Davenport, Iowa	1883	10,847,632.00	142,263.19	44,812.17	41,475.12	31.5	
Standard Fire Insurance Company	Keokuk, Iowa	1904	3,627,914.25	50,005.64	27,579.31	28,132.27	34.8	
State Insurance Company	Des Moines, Iowa	Oct. 1855	7,339,247.00	152,842.20	75,042.20	69,019.01	40.7	
Total Iowa Companies and average per cent.			\$129,000,772.00	\$3,004,801.06	\$1,101,667.87	\$1,020,874.00	36.6	
OTHER THAN IOWA COMPANIES.								
Aachen and Munich Fire (U. S. Branch)	New York, N. Y.	June 24, 1895	\$ 2,077,544.00	\$ 26,208.29	\$ 17,013.50	\$ 8,313.04	64.3	
Aetna Insurance Company (Fire)	Hartford, Conn.	Aug. 17, 1819	7,241,800.00	104,649.23	37,559.91	45,570.31	33.9	
Agricultural Insurance Company	Waterstown, N. Y.	Feb. 1853	1,683,100.00	20,797.00	4,948.00	5,135.00	23.8	
American Insurance Company	Newark, N. J.	Apr. 1, 1846	13,023,350.00	182,023.46	85,128.63	83,101.85	47.2	
American Central Insurance Company	St. Louis, Mo.	Feb. 1833	2,608,601.00	31,839.85	11,536.12	11,838.66	42.0	
American National Insurance Company	Rock Island, Ill.	Sept. 11, 1907	597,485.00	8,497.11	2,943.20	2,975.70	24.0	
Atlas Assurance Company (U. S. Branch)	New York, N. Y.	1880	1,747,040.00	21,151.31	15,838.28	11,488.66	75.0	
British American Assurance Company	Toronto, Canada	June 19, 1833	1,061,382.00	13,806.92	14,727.71	9,418.85	105.3	
Buffalo Commercial Insurance Company	Buffalo, N. Y.	Apr. 16, 1806	3,106,365.00	4,139.94	2,080.01	2,483.15	50.5	
Buffalo German Insurance Company	Buffalo, N. Y.	Feb. 16, 1807	1,162,475.00	14,634.28	3,497.00	3,368.22	26.6	
Calumet Insurance Company of Illinois	Chicago, Ill.	Mar. 22, 1905	684,450.00	7,753.63	3,249.57	2,737.38	41.9	
Citizens Insurance Company	St. Louis, Mo.	1857	1,723,101.00	23,673.01	9,724.37	9,422.67	41.1	
City of New York Insurance Company	New York, N. Y.	Apr. 12, 1865	501,720.00	6,542.20	1,032.01	5,950.01	16.1	
Columbia Fire Insurance Company	Omaha, Neb.	Feb. 3, 1900	4,974,724.00	47,648.18	27,080.23	22,294.73	56.8	
Commerce Insurance Company	Albany, N. Y.	June 1, 1859	491,460.00	9,469.24	2,719.00	3,301.28	29.8	
Commercial Union Assurance Company (U. S. B.)	New York, N. Y.	Jan. 1871	2,378,853.85	31,942.26	12,272.28	9,509.11	38.4	
Commonwealth Insurance Company of New York	New York, N. Y.	Sept. 15, 1888	383,120.00	4,233.26		8.50		
Concordia Fire Insurance Company	Milwaukee, Wis.	Mar. 22, 1870	5,390,416.00	72,222.72	40,638.79	36,390.40	56.3	
Connecticut Fire Insurance Company	Hartford, Conn.	July 1850	5,681,426.00	67,343.59	29,679.11	21,904.94	31.6	
Continental Insurance Company	New York, N. Y.	Jan. 1853	21,218,017.00	205,504.90	97,649.90	99,604.54	47.2	
Delaware Insurance Company	Philadelphia, Pa.	Aug. 6, 1855	3,482,450.00	29,859.88	14,426.79	15,785.68	48.3	
Equitable Fire and Marine Insurance Company	Providence, R. I.	Sept. 1860	728,119.00	8,672.89	5,163.10	5,165.22	57.4	
Farmers Fire Insurance Company	York, Pa.	May 16, 1833	1,098,709.00	23,879.64	10,894.95	8,874.47	45.6	
Fidelity Fire Insurance Company	New York, N. Y.	June 1969	1,112,291.00	14,615.13	8,195.80	6,235.45	55.3	
Fire Association of Philadelphia	Philadelphia, Pa.	Sept. 1, 1817	3,143,096.00	45,317.09	21,644.99	29,301.80	47.8	
Firemen's Insurance Company	New York, N. Y.	Dec. 3, 1855	2,044,667.50	24,056.11	5,735.28	5,594.84	23.8	
Firemen's Fund Insurance Company	San Francisco, Cal.	May 6, 1863	2,667,808.00	29,732.18	13,269.28	9,187.23	44.7	
Franklin Fire Insurance Company	Philadelphia, Pa.	June 1839	1,913,666.30	12,034.66	5,196.28	27,731.13	41.5	
German Fire Insurance Company	Peoria, Ill.	1878	1,506,060.00	27,532.07	11,319.82	11,319.82	41.1	
German Fire Insurance Company	Pittsburg, Pa.	July 1862	1,456,980.00	19,141.77	9,788.79	8,222.04	51.1	
Germania Fire Insurance Company	New York, N. Y.	Mar. 1859	5,667,342.00	70,736.92	19,122.58	16,299.28	27.0	
German Alliance Insurance Company	New York, N. Y.	Feb. 8, 1897	3,575,213.00	29,097.83	9,261.35	6,756.23	21.8	
German American Insurance Company	New York, N. Y.	July 7, 1872	14,285,284.50	141,831.90	44,796.31	51,846.81	31.6	
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	May 1853	1,054,943.00	14,163.91	19,715.22	19,715.22	75.0	
Glens Falls Insurance Company	Glens Falls, N. Y.	1850	2,361,132.00	23,764.21	12,373.13	13,373.13	55.4	
Hamburg-Bremen Fire (U. S. Branch)	New York, N. Y.	1855	1,399,842.00	21,421.12	13,805.61	6,270.61	64.9	
Hannover Fire Insurance Company	New York, N. Y.	April 1852	3,016,014.00	42,747.95	20,021.00	16,661.07	49.9	
Hartford Fire Insurance Company	Hartford, Conn.	Aug. 1810	16,976,527.00	212,228.60	105,181.39	79,961.09	49.6	
Home Insurance Company (Fire)	New York, N. Y.	Apr. 13, 1833	14,685,287.00	148,728.17	70,539.43	78,128.79	47.4	
Insurance Company of North America	Philadelphia, Pa.	1792	6,531,680.00	95,310.22	65,389.74	51,453.83	69.4	

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Pre-miums Received	Losses Paid	Losses Incurred	Per cent of losses- to amount re- c'd
Insurance Company of State of Illinois	Rockford, Ill.	April 4, 1865	3,018,083.00	41,682.36	13,761.49	12,324.71	31.4
Jefferson Fire Insurance Company	Philadelphia, Pa.	Aug. 1855	329,962.00	3,834.60	12.07	112.07	2.9
Liverpool and London and Globe Insurance Co.	New York, N. Y.	1837	275,975.00	3,884.80	717.42	717.42	18.5
Liverpool and London & Globe Ins. Co., U. S. B.	New York, N. Y.	1813	11,747,765.00	84,784.48	19,380.03	15,880.03	29.9
London Assurance Corporation, U. S. Branch	New York, N. Y.	1823	1,600,622.00	29,337.49	7,225.32	5,122.32	30.9
London and Lancashire Fire Ins. Co., U. S. B.	New York, N. Y.	1879	2,339,648.00	29,764.82	7,810.00	7,061.50	29.2
Lumber Insurance Company	New York, N. Y.	June 15, 1904	391,400.00	3,035.85	10.95	10.95	4
Lumbermen's Insurance Company	Philadelphia, Pa.	Dec. 11, 1873	942,903.00	12,296.99	8,772.87	6,640.31	71.3
Mechanic's Insurance Company	Philadelphia, Pa.	May 4, 1834	1,015,147.50	14,296.09	5,552.96	5,347.96	24.9
Mercantile Fire and Marine Insurance Company	Boston, Mass.	May 1823	402,548.00	5,605.57	1,700.34	1,151.55	30.9
Milwaukee Fire Insurance Company	Milwaukee, Wis.	Mar. 23, 1838	1,774,371.00	16,625.31	8,863.38	7,327.37	55.7
Milwaukee Mechanic's Insurance Company	Milwaukee, Wis.	April 1, 1832	5,967,685.00	83,772.69	32,625.50	30,121.61	38.9
National Fire Insurance Company	Hartford, Conn.	Dec. 1, 1857	10,116,367.00	113,948.36	36,846.24	30,238.48	32.7
National Insurance Company of Allegheny	Pittsburg, Pa.	April 23, 1861	1,115,695.00	15,593.38	3,273.78	3,205.63	24.1
National Union Fire Insurance Company	Pittsburg, Pa.	Mar. 1, 1901	3,373,335.00	30,155.33	14,221.15	9,394.34	47.5
Newark Fire Insurance Company	Newark, N. J.	May 11, 1810	368,425.00	9,244.40	4,109.70	1,695.94	44.4
New Hampshire Fire Insurance Company	Manchester, N. H.	April 1870	3,234,622.00	35,888.01	11,904.63	10,238.38	31.2
Niagara Fire Insurance Company	New York, N. Y.	Aug. 1850	2,381,307.00	29,626.68	11,195.17	9,243.01	37.3
Northern Assurance Company, U. S. Branch	New York, N. Y.	1876	2,121,886.13	28,800.89	7,474.40	6,716.38	20.0
North British and Mercantile, U. S. Branch	New York, N. Y.	1866	6,631,720.00	67,014.56	25,144.94	22,759.94	34.5
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1859	1,139,351.00	16,906.83	1,897.89	3,074.22	12.0
Northwestern National Insurance Company	Milwaukee, Wis.	1860	5,010,662.00	68,239.77	30,633.38	29,497.77	27.3
Norwich Union Fire Insurance Co., U. S. Branch	New York, N. Y.	1877	1,506,655.00	21,491.33	12,280.83	10,331.36	67.6
Orient Insurance Company	Hartford, Conn.	Jan. 1872	4,141,691.00	16,542.50	8,168.82	8,216.42	49.4
Palatine Insurance Company, U. S. Branch	New York, N. Y.	Jan. 1, 1901	1,055,938.40	13,630.28	5,800.76	3,343.08	42.5
Pellenn Assurance Company	New York, N. Y.	May 1, 1899	278,715.00	4,321.20	2,332.66	1,433.66	47.0
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	April 1823	4,132,774.00	42,318.00	24,053.00	18,061.00	50.0
Phenix Insurance Company	Brooklyn, N. Y.	Sept. 10, 1833	7,351,649.00	97,838.97	49,316.23	44,024.13	39.3
Phoenix Insurance Company	Hartford, Conn.	June 1854	5,480,400.00	65,357.16	22,447.17	22,285.64	34.3
Phoenix Assurance Company, U. S. Branch	New York, N. Y.	1879	1,573,579.00	22,325.38	15,495.32	11,578.32	60.9
Providence Washington Insurance Company	Providence, R. I.	1799	1,090,802.00	21,021.63	6,497.72	4,490.71	30.6
Prussian National Insurance Co., U. S. Branch	Chicago, Ill.	1859	1,838,849.00	24,236.34	7,556.00	6,274.46	22.4
Queen City Fire Insurance Company	Stony Falls, S. D.	April 1, 1905	371,043.00	4,029.33	1,388.29	1,388.29	34.0
Queen Insurance Company of America	New York, N. Y.	Sept. 11, 1801	4,688,820.00	60,625.74	21,674.37	18,068.67	35.8
Reliance Insurance Company	Philadelphia, Pa.	Aug. 9, 1844	2,509,568.00	31,143.77	16,782.56	16,093.56	64.0
Rochester German Insurance Company	Rochester, N. Y.	Feb. 22, 1872	1,829,300.00	29,709.67	10,303.01	7,932.33	48.0
Royal Insurance Company, U. S. Branch	New York, N. Y.	May 31, 1845	8,338,544.42	108,506.25	44,495.68	42,021.31	31.6
Royal Exchange Assurance Co., U. S. Branch	New York, N. Y.	1861	890,701.00	7,545.00	1.35	1.35	3.0
Western Insurance Company	Pittsburg, Pa.	May 1865	6,242,671.00	67,229.40	35,930.67	33,655.47	69.5
Scottish Union and National, U. S. Branch	Hartford, Conn.	1889	1,365,408.00	19,021.41	14,555.70	12,678.29	23.5
Security Insurance Company	New Haven, Conn.	May 1841	2,854,200.00	29,638.69	15,706.78	18,181.77	63.6
Shawnee Fire Insurance Company	Topeka, Kansas	Oct. 16, 1884	1,035,141.00	11,559.14	1,599.35	1,599.35	13.2
Springfield Fire and Marine Insurance Company	Springfield, Mass.	1831	14,048,700.00	122,837.21	47,825.49	37,295.27	38.9
Spring Garden Insurance Company	Philadelphia, Pa.	Aug. 29, 1833	2,765,802.00	43,927.02	16,688.65	15,137.27	81.0
State Fire Insurance Company, U. S. Branch	Hartford, Conn.	1862	106,977.00	1,690.70	549.01	89.88	34.4
Sun Insurance Office, U. S. Branch	New York, N. Y.	Aug. 1, 1882	2,757,399.00	37,792.00	25,891.08	13,788.21	68.5
Union Insurance Company	Philadelphia, Pa.	July 25, 1801	2,048,672.00	28,371.17	11,225.96	11,215.36	47.0
Western Insurance Company	Pittsburg, Pa.	May 1, 1849	961,945.00	8,725.76	3,562.68	757.27	17.9
Westchester Fire Insurance Company	New York, N. Y.	Jan. 1, 1879	2,876,622.00	29,083.03	14,834.72	14,559.79	38.0
Western Assurance Company	Toronto, Canada	Aug. 1884	3,903,940.00	25,292.29	8,205.96	10,078.48	23.3
Western Reserve Insurance Company	Cleveland, Ohio	May 1901	132,688.02	1,808.76	371.97	371.57	20.6
Williamsburgh City Fire Insurance Company	Brooklyn N. Y.	1833	4,184,313.00	60,516.22	19,018.92	15,232.32	41.4
Total other than Iowa Co.'s and Av. P. C.			\$316,984,798.71	\$3,756,097.23	\$1,601,474.94	\$1,443,029.54	30.3
Total Fire companies and average per cent.			\$475,985,541.40	\$6,700,908.29	\$2,705,132.81	\$2,469,501.51	38.4
COMPANIES OTHER THAN FIRE.							
*Aetna Life, Accident and Liability Department	Hartford, Conn.	1859	\$ 10,216,900.00	\$ 96,155.23	\$ 38,704.96		41.5
Aetna Accident and Liability Company	Hartford, Conn.	May 26, 1907		239.30			
Aetna Indemnity Company	Hartford, Conn.	May 1897	2,500,774.00	8,692.82	6,517.98		81.1
American Bonding Company	Baltimore, Md.	Jan. 16, 1895	7,899,492.83	20,689.02	5,495.79		26.2
American Credit Indemnity Company	New York, N. Y.	May 1, 1893	118,000.00	8,550.00	413.60		4.6

TABLE NO. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of Losses to Premiums received
American Surety Company	New York, N. Y.	April 15, 1884	7,750,887.00	30,055.47	5,488.69	27.3	
American Fidelity Company	Montpelier, Vt.	Jan. 26, 1901	955,802.00	5,028.02	549.02	9.7	
Bankers Surety Company	Cleveland, Ohio	Nov. 8, 1901	12,571.46	9,375.06	688.00	5.3	
Casualty Company of America	New York, N. Y.	Sept. 28, 1903	3,518,388.40	18,221.90	4,077.90	22.3	
Continental Casualty Company	Hammond, Ind.	Dec. 1, 1907	2,950,508.00	45,619.69	24,040.40	52.7	
Empire State Surety Company	New York, N. Y.	Jan. 3, 1901	821,840.87	4,007.32	—	—	
Employers Liability Assurance Corp., U. S. B.	Boston, Mass.	April 1881	280,500.00	8,961.84	4,854.98	50.5	
Federal Union Surety Company	Indianapolis, Ind.	Oct. 1, 1901	427,483.00	2,111.25	200.00	1.4	
Fidelity and Casualty Company of New York	New York, N. Y.	May 1, 1876	11,724,026.12	51,003.68	9,219.80	18.1	
Fidelity and Deposit Company of Maryland	Baltimore, Md.	June 1890	8,271,488.00	28,597.48	18,000.00	45.1	
Frankfort Marine Acc. & P. G. Ins. Co., U. S. B.	New York, N. Y.	1896	177,349.96	415.47	—	—	
General Accident Assurance Corp., U. S. B.	Philadelphia, Pa.	Feb. 23, 1891	1,831,015.00	5,494.27	2,605.94	47.4	
Great Eastern Casualty and Indemnity Co.	New York, N. Y.	Jan. 1893	620,600.00	1,828.35	430.77	23.6	
Guarantee Company of North America	Montreal, Canada	1872	49,000.00	194.53	111.01	56.9	
Hartford Steam Boiler Inspection and Ins. Co.	Hartford, Conn.	Oct. 1862	2,314,463.00	12,554.62	5,978.53	47.6	
Illinois Surety Company	Chicago, Ill.	1905	801,477.75	2,983.38	22,489.18	733.9	
Lloyds Plate Glass Insurance Company	New York, N. Y.	Sept. 1882	317,726.00	6,931.23	2,374.91	34.2	
London Guarantee and Accident Co., U. S. B.	Chicago, Ill.	1892	4,980,000.00	62,259.39	40,895.22	65.5	
Maryland Casualty Company	Baltimore, Md.	Mar. 1, 1898	2,883,337.00	28,488.67	10,987.30	38.4	
Massachusetts Bonding and Insurance Company	Boston, Mass.	Nov. 25, 1907	808,870.50	3,419.72	—	—	
Metropolitan Casualty Company	New York, N. Y.	April 23, 1874	333,351.00	6,221.30	3,471.83	53.2	
National Surety Company	New York, N. Y.	—	5,041,675.00	17,495.77	1,140.00	6.0	
New Amsterdam Casualty Company	New York, N. Y.	Jan. 31, 1890	351,591.00	1,441.20	136.28	9.5	
New Jersey Plate Glass Insurance Company	Newark, N. J.	Sept. 15, 1898	304,027.46	5,751.62	3,118.00	54.2	
New York Plate Glass Insurance Company	New York, N. Y.	Mar. 19, 1891	198,009.00	4,653.56	2,977.87	44.6	
North American Accident Insurance Company	Chicago, Ill.	June 15, 1886	1,919,870.00	25,450.42	8,189.09	32.1	
Northwestern Live Stock Insurance Company	Des Moines, Iowa	July 1, 1907	129,480.00	13,022.70	3,900.00	27.6	
Ocean Accident and Guaranty Corp., U. S. B.	New York, N. Y.	Aug. 23, 1893	1,678,707.00	10,725.34	16,112.05	95.3	
Preferred Accident Insurance Company	New York, N. Y.	May 6, 1893	3,388,300.00	45,830.77	16,622.40	36.3	
Standard Accident Insurance Company	Detroit, Mich.	Aug. 1, 1884	4,483,050.00	31,460.51	19,124.61	60.7	
Title Guaranty and Surety Company	Scranton, Pa.	April 1, 1901	2,534,455.16	15,689.73	71.53	4	
Travelers Insurance Company, Accident Dept.	Hartford, Conn.	April 1, 1864	23,334,550.00	103,000.90	25,407.39	24.6	
Travelers Indemnity Company	Hartford, Conn.	May 13, 1866	—	429.50	—	—	
United States Casualty Company	New York, N. Y.	May 3, 1895	709,159.00	5,636.50	5,426.61	96.4	
United States Fidelity and Guaranty Company	Baltimore, Md.	Aug. 1, 1896	12,005,877.40	47,108.61	1,601.14	3.3	
United States Health and Accident Insurance Co.	Saginaw, Mich.	Jan. 29, 1901	1,633,400.00	24,071.20	9,779.80	40.6	
United Surety Company	Baltimore, Md.	Jan. 2, 1906	—	5,184.80	285.75	4.6	
Total other than Fire Co.'s and Av. P. C.			\$128,115,750.94	\$ 706,792.38	\$ 313,858.09	39.3	
Grand Total and average per cent.			\$601,101,392.34	\$7,557,690.67	\$3,016,991.90	39.9	

TABLE

An Exhibit of the Condition and Business of Insurance Companies

Name of Company	Location of Company	Condition December 31, 1908		Total Liabilities Including Paid Up Capital Stock	Net Surplus	Business Transacted During the Year 1908					
		Paid Up Capital Stock	Total Gross Assets			Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid	
IOWA COMPANIES.											
Anchor Fire Insurance Company	Cedar Rapids, Iowa	\$ 20,000.00	\$ 145,369.71	\$ 137,791.57	\$ 7,578.14	\$ 67,638.51	\$ 55,214.15	\$ 3,751,390.00	\$ 65,151.87	\$ 21,960.94	\$ 60,232.92
Atlas Insurance Company	Des Moines, Iowa	100,000.00	327,754.43	326,514.38	191,913.67	180,313.62	100,171,307.00	100,583.63	251,614.14	100,232.92	28,391.52
Capital Insurance Company	Des Moines, Iowa	25,000.00	155,527.91	150,290.22	38,471.21	128,387.12	123,963.83	9,430,016.46	150,894.54	150,894.54	164,016.33
Century Fire Insurance Company	Des Moines, Iowa	40,000.00	276,198.53	174,424.87	21,168.06	145,277.52	157,156.33	8,257,374.00	164,016.33	164,016.33	48,975.53
Commercial Fire Insurance Company	Des Moines, Iowa	25,000.00	99,890.89	55,152.55	7,827.81	108,015.14	61,075.51	6,071,094.00	133,033.03	133,033.03	5,510.28
Commonwealth Fire Insurance Company	Ottumwa, Iowa	100,000.00	299,978.41	221,233.70	72,645.21	273,904.67	179,381.00	2,111,157.29	82,448.10	82,448.10	100,000.00
Des Moines Fire Insurance Company	Des Moines, Iowa	100,000.00	685,833.75	588,288.93	147,564.82	385,581.19	331,275.67	21,738,290.00	491,731.78	491,731.78	107,038.60
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	300,000.00	1,093,546.87	791,321.42	302,025.45	572,648.46	504,671.01	37,740,543.00	701,909.60	701,909.60	48,471.18
Farmers Insurance Company	Cedar Rapids Iowa	100,000.00	683,854.85	574,246.23	108,638.06	309,751.30	296,871.46	16,937,842.00	327,321.90	327,321.90	138,025.37
Fidelity Insurance Company	Des Moines, Iowa	25,000.00	95,347.48	84,938.15	10,409.33	61,312.01	50,615.01	4,190,406.00	81,077.50	81,077.50	64,738.28
Hayckwe Insurance Company	Des Moines, Iowa	100,000.00	877,496.93	610,915.99	267,439.94	473,022.92	48,401.92	37,328,101.00	633,390.55	633,390.55	50,570.90
Iowa Manufacturers Insurance Company	Waterloo, Iowa	25,000.00	55,915.37	59,526.24	5,980.12	51,646.04	48,401.92	3,883,786.45	66,435.47	66,435.47	16,090.45
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	20,000.00	72,829.04	58,988.95	6,317.00	33,972.21	339,548.47	20,900,371.21	444,936.37	444,936.37	164,102.57
Merchants and Bankers Fire Insurance Co.	Des Moines, Iowa	24,950.00	229,529.04	207,207.17	18,081.87	168,674.03	135,574.17	14,276,922.00	938,801.06	938,801.06	69,428.97
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa	1,063,799.66	1,063,799.66	157,295.72	157,295.72	177,581.76	177,581.76	5,010,550.00	77,329.25	77,329.25	134,378.90
Security Fire Insurance Company	Davenport, Iowa	100,000.00	359,397.38	299,623.03	67,189.75	158,619.25	121,890.03	11,518,000.00	182,081.88	182,081.88	47,624.58
Standard Fire Insurance Company	Keokuk, Iowa	100,000.00	401,586.61	186,942.21	18,541.39	190,019.29	68,017.37	5,745,253.08	127,530.92	127,530.92	24,864.54
State Insurance Company	Des Moines, Iowa	100,000.00	450,875.47	409,132.32	50,744.31	290,774.35	21,014.67	13,978,399.00	348,002.14	348,002.14	105,003.70
Total Iowa Companies		\$ 1,284,900.00	\$ 8,098,525.95	\$ 5,813,462.09	\$ 1,178,675.10	\$ 4,139,014.02	\$ 3,815,446.02	\$ 214,247,905.47	\$ 4,912,882.40	\$ 4,912,882.40	\$ 1,511,613.23
OTHER THAN IOWA COMPANIES.											
Aachen and Munich Fire, U. S. Branch	New York, N. Y.	\$ 4,000,000.00	\$ 2,034,532.63	\$ 1,005,700.17	\$ 1,029,132.39	\$ 1,006,969.97	\$ 945,370.58	\$ 110,661,076.00	\$ 1,380,765.46	\$ 900,116.06	\$ 8,701,313.74
Aetna Insurance Company (Fire)	Hartford, Conn.	10,000,000.00	10,500,733.45	11,243,653.22	5,907,077.33	7,353,816.57	7,001,688.44	70,029,612.00	8,944,622.37	8,944,622.37	8,701,313.74
Agricultural Insurance Company	Waterbury, N. Y.	500,000.00	3,953,437.10	2,276,955.29	789,779.14	1,634,819.77	1,445,130.19	204,764,300.00	2,218,402.66	2,218,402.66	710,058.54
American Insurance Company	Newark, N. J.	750,000.00	7,745,023.88	5,703,023.45	1,051,909.45	3,338,306.23	2,300,822.20	308,544,769.00	4,292,066.36	4,292,066.36	1,702,871.91
American Central Insurance Company	St. Louis, Mo.	2,000,000.00	5,337,128.71	4,348,110.15	659,018.56	2,518,436.21	3,626,423.79	70,537,591.00	3,412,969.29	3,412,969.29	1,451,123.23
American National Insurance Company	Rock Island, Ill.	300,000.00	833,675.51	329,233.43	24,242.02	300,874.21	149,900.55	22,005,991.00	968,956.22	968,956.22	71,643.39
Atlas Assurance Co., U. S. Branch	New York, N. Y.	1,170,819.88	1,170,819.88	1,457,219.00	713,600.98	1,694,392.81	1,638,011.11	173,873,892.00	2,603,577.62	2,603,577.62	737,580.25
British America Assurance Company	Toronto, Canada	2,473,470.08	2,473,470.08	907,156.68	696,319.49	1,016,590.11	1,089,469.45	102,659,132.00	1,357,590.12	1,357,590.12	694,179.40
Buffalo Commercial Insurance Company	Buffalo, N. Y.	300,000.00	641,018.73	505,267.48	135,751.23	356,642.71	309,629.32	34,807,914.00	456,741.06	456,741.06	123,119.37
Buffalo German Insurance Company	Buffalo, N. Y.	300,000.00	2,332,016.89	831,973.48	1,500,042.78	712,567.70	659,239.31	66,819,513.00	719,715.29	719,715.29	31,900.63
Calumet Insurance Company of Illinois	Chicago, Ill.	300,000.00	587,374.31	448,232.19	138,842.12	332,181.83	316,113.38	35,029,761.00	442,403.81	442,403.81	108,671.50
Citizens Insurance Company	St. Louis, Mo.	300,000.00	818,733.74	634,282.22	179,311.52	539,481.06	498,087.57	100,638,001.00	2,159,120.43	2,159,120.43	377,186.37
City of New York Insurance Company	New York, N. Y.	900,000.00	737,832.38	531,844.12	222,638.14	309,300.26	302,838.10	88,153,682.00	518,609.89	518,609.89	305,361.40
Columbia Fire Insurance Company	Omaha, Nebr.	200,000.00	1,088,632.60	923,094.55	158,628.02	637,187.63	487,716.14	69,371,711.00	873,066.57	873,066.57	319,740.80
Commerce Insurance Company	Albany, N. Y.	300,000.00	601,811.94	498,461.77	178,410.17	285,052.07	287,967.00	28,111,457.00	318,963.84	318,963.84	161,639.55
Commercial Union Assurance Co., U. S. B.	New York, N. Y.	6,849,338.37	6,849,338.37	4,416,414.10	2,432,817.42	4,167,182.03	4,416,001.23	718,834,579.00	5,155,867.83	5,155,867.83	2,214,092.61
Commonwealth Insurance Company of N. Y.	New York, N. Y.	500,000.00	1,334,336.77	932,734.37	307,379.59	608,334.84	421,766.78	81,092,435.00	718,708.40	718,708.40	126,001.81
Concordia Fire Insurance Company	Milwaukee, Wis.	300,000.00	4,457,620.57	1,236,541.95	161,078.62	1,003,718.99	909,818.10	112,039,721.00	1,404,297.36	1,404,297.36	515,030.27
Connecticut Fire Insurance Company	Hartford, Conn.	1,000,000.00	6,365,877.37	4,365,137.35	1,462,739.91	3,001,312.00	3,226,638.02	376,000,801.00	4,671,914.23	4,671,914.23	1,956,713.47
Continental Insurance Company	New York, N. Y.	1,000,000.00	19,814,696.81	8,997,946.33	10,716,730.48	8,319,816.93	7,437,418.93	785,501,856.00	7,777,633.23	7,777,633.23	5,833,192.54
Delaware Insurance Company	Philadelphia, Pa.	400,000.00	2,037,655.80	1,236,999.44	171,829.36	1,599,995.00	1,425,611.38	105,215,090.00	3,122,655.74	3,122,655.74	779,721.81
Equitable Fire and Marine Insurance Co.	Providence, R. I.	400,000.00	1,829,334.36	1,195,031.51	611,282.35	609,289.09	609,410.98	81,425,623.00	1,114,651.23	1,114,651.23	528,555.57
Farmers Fire Insurance Company	York, Pa.	1,000,000.00	1,021,233.04	809,282.18	483,856.15	724,038.97	67,882,776.00	659,465.61	601,224.22	601,224.22	100,000.00
Fidelity Fire Insurance Company	New York, N. Y.	1,000,000.00	3,432,282.71	1,872,612.92	1,579,691.81	1,443,192.19	1,089,742.90	1,086,797.17	1,086,797.17	1,086,797.17	459,234.91
Fire Association of Philadelphia	Philadelphia, Pa.	700,000.00	6,077,019.61	3,677,938.13	1,019,814.48	4,428,385.29	4,399,141.82	44,492,821.00	5,389,873.09	5,389,873.09	2,923,419.31
Fireman's Fund Insurance Company	Newark, N. J.	1,000,000.00	5,052,624.09	2,815,499.39	2,287,124.31	1,921,874.65	1,731,300.38	171,029,318.00	2,168,258.21	2,168,258.21	931,479.78
Fireman's Fund Insurance Company	San Francisco, Cal.	1,000,000.00	6,432,211.73	5,212,572.00	1,209,630.73	4,461,053.49	4,004,483.90	659,059,470.00	6,023,881.00	6,023,881.00	2,234,311.03
Florida Fire Insurance Company	Philadelphia, Pa.	300,000.00	2,701,379.66	2,139,811.01	511,566.62	1,089,019.22	1,089,019.22	17,759,210.25	1,717,579.00	1,717,579.00	537,351.79
German Fire Insurance Company	Peoria, Ill.	300,000.00	800,035.85	734,044.14	75,031.71	665,268.56	614,830.24	5,004,322.00	774,968.11	774,968.11	282,311.03
German Fire Insurance Company	Pittsburg, Pa.	300,000.00	1,069,248.69	634,295.87	138,933.92	787,004.88	832,370.81	79,384,112.00	970,263.81	970,263.81	430,505.40

NO. 4.

panies Other Than Life Operating in Iowa During the Year 1908.

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com-

Name of Company	Location of Company	Condition December 31, 1908	
		Paid Up Capital Stock	Total Gross Assets
Germania Fire Insurance Company	New York, N. Y.	1,000,000.00	5,874,016.00
German Alliance Insurance Company	New York, N. Y.	400,000.00	1,470,302.13
German American Insurance Company	New York, N. Y.	1,500,000.00	14,797,077.83
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	500,000.00	3,365,084.58
Glens Falls Insurance Company	Glens Falls, N. Y.	300,000.00	4,749,309.85
Hamburg Bremen Fire Insurance Co., U. S. B. Branch	New York, N. Y.		2,025,107.89
Hanover Fire Insurance Company	New York, N. Y.	1,000,000.00	4,305,025.68
Hartford Fire Insurance Company	Hartford, Conn.	2,000,000.00	20,434,516.61
Home Insurance Company (Fire)	New York, N. Y.	3,000,000.00	24,856,469.45
Insurance Company of North America	Philadelphia, Pa.	3,000,000.00	18,296,968.25
Insurance Company of State of Illinois	Rockford, Ill.	250,000.00	1,027,549.69
Jefferson Fire Insurance Company	Philadelphia, Pa.	250,000.00	1,302,255.62
Liverpool and London and Globe Ins. Co.	New York, N. Y.	300,000.00	709,793.77
Liverpool & London & Globe Ins. Co., U. S. B. Branch	New York, N. Y.		13,213,749.70
London Assurance Corp., U. S. Branch	New York, N. Y.		1,915,267.99
London and Lancashire Fire Ins. Co., U. S. B. Branch	New York, N. Y.		3,754,366.89
Lumbermen's Insurance Company	Philadelphia, Pa.	250,000.00	1,239,575.60
Mechanic's Insurance Company	Philadelphia, Pa.	250,000.00	1,629,766.52
Mercantile Fire and Marine Insurance Co.	Boston, Mass.	300,000.00	4,02,192.83
Milwaukee Fire Insurance Company	Milwaukee, Wis.	200,000.00	745,894.97
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	500,000.00	2,222,131.47
National Fire Insurance Company	Hartford, Conn.	1,000,000.00	5,257,339.41
National Fire Insurance Company	Allentown, Pa.	600,000.00	6,078,977.77
National Union Fire Insurance Company	Pittsburg, Pa.	750,000.00	2,580,201.01
Newark Fire Insurance Company	Newark, N. J.	250,000.00	978,920.32
New Hampshire Fire Insurance Company	Manchester, N. H.	1,100,000.00	4,891,149.81
Niagara Fire Insurance Company	New York, N. Y.	750,000.00	3,283,122.31
Northwestern Assurance Companies, U. S. Branch	New York, N. Y.		4,281,553.50
North British and Mercantile, U. S. Branch	New York, N. Y.		7,054,245.41
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	300,000.00	282,403.74
Norwich National Insurance Company	New York, N. Y.	1,000,000.00	5,911,568.73
Norwich Union Fire Insurance Soc., U. S. B. Branch	New York, N. Y.		2,021,610.02
Orient Insurance Company	Hartford, Conn.	500,000.00	2,405,540.63
Palatine Insurance Company, U. S. Branch	New York, N. Y.		1,819,555.33
Pelican Assurance Company	New York, N. Y.	200,000.00	608,914.94
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	750,000.00	4,426,100.23
Phoenix Insurance Company	Brooklyn, N. Y.	1,000,000.00	5,815,384.22
Phoenix Insurance Company	Hartford, Conn.	2,000,000.00	8,834,271.90
Phoenix Assurance Company, U. S. Branch	New York, N. Y.		3,214,900.55
Provident Washington Insurance Company	Providence, R. I.	500,000.00	2,591,188.42
Prussian National Insurance Co., U. S. B. Branch	Chicago, Ill.		1,975,591.80
Queen City Fire Insurance Company	Sioux Falls, S. D.	300,000.00	627,092.35
Queen Insurance Company of America	New York, N. Y.	1,000,000.00	7,811,798.83
Reliance Insurance Company	Philadelphia, Pa.	300,000.00	1,300,217.28
Rochester German Insurance Company	Rochester, N. Y.	500,000.00	1,765,330.61
Royal Insurance Company, U. S. Branch	New York, N. Y.		2,229,757.04
Royal Exchange Assurance, U. S. Branch	New York, N. Y.		2,450,087.01
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	500,000.00	4,580,255.69
Scottish Union National, U. S. Branch	Hartford, Conn.		1,514,397.29
Security Insurance Company	New Haven, Conn.	500,000.00	2,350,498.68
Shawnee Fire Insurance Company	Topeka, Kan.	200,000.00	1,245,911.90
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	2,000,000.00	11,931,983.90
Spring Garden Insurance Company	Philadelphia, Pa.	400,000.00	2,850,719.33
State Fire Insurance Company, U. S. Branch	Hartford, Conn.		417,670.40

TABLE No. 4

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panies Other Than Life Operating in Iowa During the Year 1908.

Name of Company	Location of Company	Condition December 31, 1908	Business Transacted During the Year 1908						
			Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
Germania Fire Insurance Company	New York, N. Y.	1,000,000.00	4,364,573.67	1,509,442.23	3,003,834.69	2,888,005.36	800,466,968.00	2,638,351.35	1,443,167.00
German Alliance Insurance Company	New York, N. Y.	400,000.00	963,269.05	516,923.13	608,515.06	548,377.91	254,572,742.00	2,812,283.43	234,510.00
German American Insurance Company	New York, N. Y.	1,500,000.00	9,329,734.30	5,467,353.63	7,452,373.61	6,731,359.33	1,119,545,830.00	11,854,381.88	8,311,305.51
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	500,000.00	1,066,005.22	369,619.26	911,862.41	866,021.07	108,202,836.00	1,171,567.08	363,790.18
Glens Falls Insurance Company	Glens Falls, N. Y.	300,000.00	2,901,435.81	2,047,774.04	2,035,075.48	1,724,852.68	108,688,012.00	2,318,204.61	967,000.80
Hamburg Bremen Fire Insurance Co., U. S. B. Branch	New York, N. Y.		1,545,662.80	479,444.28	1,678,888.36	1,791,681.55	149,515,158.00	1,303,211.20	978,610.00
Hanover Fire Insurance Company	New York, N. Y.	1,000,000.00	3,280,033.78	1,109,522.51	2,486,367.86	2,512,381.40	285,670,630.00	2,047,518.03	1,398,339.64
Hartford Fire Insurance Company	Hartford, Conn.	2,000,000.00	15,373,224.33	5,061,302.28	14,812,962.90	15,632,929.17	1,432,210,718.00	17,830,480.70	7,928,339.57
Home Insurance Company (Fire)	New York, N. Y.	3,000,000.00	14,973,677.54	9,832,821.51	11,441,891.86	9,822,333.64	1,530,200,008.00	15,355,035.61	5,247,308.10
Insurance Company of North America	Philadelphia, Pa.	3,000,000.00	10,252,337.97	1,748,541.28	2,035,075.48	8,118,684.01	1,047,900,608.00	10,111,054.92	4,886,238.27
Insurance Company of State of Illinois	Rockford, Ill.	250,000.00	912,466.57	115,068.12	784,824.51	709,336.25	89,712,326.00	1,007,368.22	357,033.85
Jefferson Fire Insurance Company	Philadelphia, Pa.	250,000.00	1,177,955.62	124,302.00	1,216,021.11	1,167,167.88	131,712,018.00	1,038,635.99	689,453.29
Liverpool and London and Globe Ins. Co.	New York, N. Y.	300,000.00	455,274.18	807,659.59	764,823.66	797,346.85	39,801,715.00	483,220.31	127,331.00
Liverpool & London & Globe Ins. Co., U. S. B. Branch	New York, N. Y.		8,238,870.60	4,973,879.20	7,989,129.40	10,306,107.20	12,717,920.00	5,910,368.11	3,010,868.11
London Assurance Corp., U. S. Branch	New York, N. Y.		2,161,905.80	984,061.85	2,465,383.18	2,466,553.34	447,587,061.00	5,467,639.00	1,006,940.80
London and Lancashire Fire Ins. Co., U. S. B. Branch	New York, N. Y.		2,404,326.63	1,300,640.24	2,467,760.03	2,307,445.26	327,917,830.00	3,361,749.08	1,139,740.00
Lumbermen's Insurance Company	Philadelphia, Pa.	250,000.00	937,748.37	134,512.41	288,630.58	297,700.05	26,300,564.00	507,308.20	118,241.80
Mechanic's Insurance Company	Philadelphia, Pa.	250,000.00	1,746,146.53	680,429.07	341,315.29	322,963.21	33,434,619.00	363,072.74	1,134,241.88
Mercantile Fire and Marine Insurance Co.	Boston, Mass.	300,000.00	951,000.62	403,705.90	452,881.07	403,739.39	43,688,974.00	502,483.98	283,994.59
Milwaukee Fire Insurance Company	Milwaukee, Wis.	200,000.00	346,309.47	55,890.35	305,630.47	283,279.96	36,403,512.00	523,316.48	163,238.08
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	500,000.00	575,300.38	170,594.59	383,859.28	331,078.86	40,509,446.00	443,915.90	158,964.00
National Fire Insurance Company	Hartford, Conn.	1,000,000.00	2,222,131.47	609,703.67	1,647,309.58	1,421,151.42	164,152,195.00	2,033,718.40	654,637.00
National Fire Insurance Company	Allentown, Pa.	600,000.00	6,078,977.77	1,178,458.64	7,172,312.39	5,184,513.54	728,113,672.00	6,228,369.33	2,812,017.62
National Union Fire Insurance Company	Pittsburg, Pa.	750,000.00	1,256,356.69	465,282.18	784,986.94	639,147.47	69,677,415.00	703,200.25	322,105.56
Newark Fire Insurance Company	Newark, N. J.	250,000.00	2,570,928.70	304,272.31	1,678,363.80	1,659,773.87	194,628,677.00	2,500,443.34	900,779.03
New Hampshire Fire Insurance Company	Manchester, N. H.	1,100,000.00	4,891,149.81	1,408,681.54	2,322,586.43	2,110,241.06	198,705,623.00	2,485,300.81	1,100,200.00
Niagara Fire Insurance Company	New York, N. Y.	750,000.00	3,283,122.31	3,339,455.82	3,239,802.38	3,200,053.23	3,085,807,800.00	4,087,243.27	1,731,504.81
Northwestern Assurance Companies, U. S. Branch	New York, N. Y.		4,281,553.50	1,798,029.00	3,366,360.93	5,487,761.00	4,331,199.32	1,574,243.00	1,574,243.00
North British and Mercantile, U. S. Branch	New York, N. Y.		7,054,245.41	2,992,737.63	5,068,429.31	5,229,482.26	691,152,485.00	4,199,583.41	4,199,772.76
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	300,000.00	282,403.74	33,457.08	736,364.13	824,948.38	61,699,150.00	1,640,471.71	610,170.63
Norwich National Insurance Company	New York, N. Y.	1,000,000.00	5,911,568.73	1,227,871.23	2,222,823.72	1,282,963.21	2,469,326.44	2,469,326.44	1,170,300.00
Norwich Union Fire Insurance Soc., U. S. B. Branch	New York, N. Y.		2,021,610.02	680,429.07	2,009,789.02	2,120,311.60	235,800,688.00	2,599,333.74	1,424,148.00
Orient Insurance Company	Hartford, Conn.	500,000.00	1,909,883.13	585,557.50	1,428,728.62	1,286,479.12	164,104,435.00	1,918,148.76	720,680.83
Palatine Insurance Company, U. S. Branch	New York, N. Y.		1,819,555.33	1,001,305.07	1,709,053.37	1,287,592.92	179,549,000.00	2,198,254.18	1,116,019.00
Pelican Assurance Company	New York, N. Y.	200,000.00	608,914.94	102,101.83	153,313.11	354,467.62	300,201.33	87,474,059.00	425,465.06
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	750,000.00	4,426,100.23	956,306.91	1,019,527.41	847,511.51	3,817,337.33	3,603,175.00	1,017,716.48
Phoenix Insurance Company	Brooklyn, N. Y.	1,000,000.00	5,815,384.22	1,940,825.55	680,429.07	7,288,790.30	5,136,044.18	7,458,068.00	4,417,458.45
Phoenix Insurance Company	Hartford, Conn.	2,000,000.00	8,834,271.90	2,666,077.32	2,169,174.56	4,884,608.13	4,487,291.03	6,030,324.00	2,385,371.21
Phoenix Assurance Company, U. S. Branch	New York, N. Y.		3,214,900.55	1,127,628.41	2,581,646.61	2,483,193.01	287,327,904.00	4,499,022.50	1,289,381.21
Provident Washington Insurance Company	Providence, R. I.	500,000.00	2,591,188.42	404,500.84	2,510,085.36	2,369,019.03	375,612,061.00	3,467,839.24	1,448,729.81
Prussian National Insurance Co., U. S. B. Branch	Chicago, Ill.		1,975,591.80	468,217.42	1,928,105.81	1,930,318.17	110,108,918.00	1,330,594.79	611,462.21
Queen City Fire Insurance Company	Sioux Falls, S. D.	300,000.00	627,092.35	47,988.72	600,948.00	522,394.00	46,215,162.00	871,961.28	865,377.94
Queen Insurance Company of America	New York, N. Y.	1,000,000.00	7,811,798.83	2,793,317.63	4,018,599.19	4,076,011.43	439,154,772.00	5,878,595.59	2,349,451.55
Reliance Insurance Company	Philadelphia, Pa.	300,000.00	1,307,051.88	233,165.28	910,160.47	801,983.01	94,971,008.00	1,148,005.00	409,626.22
Rochester German Insurance Company	Rochester, N. Y.	500,000.00	1,765,330.61	414,666.28	1,458,279.70	1,363,955.87	170,300,655.00	2,181,306.94	686,505.74
Royal Insurance Company, U. S. Branch	New York, N. Y.		2,229,757.04	828,519.03	2,888,032.71	5,401,232.37	940,123,212.38	10,124,002.37	3,517,579.37
Royal Exchange Assurance, U. S. Branch	New York, N. Y.		2,450,087.01	788,102.91	1,808,740.40	1,474,179.19	238,322,600.00	2,422,838.99	713,806.84
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	500,000.00	4,580,255.69	1,227,022.81	4,627,932.76	4,578,618.00	512,206,370.00	5,677,637.34	2,797,469.84
Scottish Union National, U. S. Branch	Hartford, Conn.		1,514,397.29	2,265,436.36	2,545,861.07	1,199,889.28	320,650,140.00	3,227,138.01	1,095,138.86
Security Insurance Company	New Haven, Conn.	500,000.00	2,350,498.68	1,889,092.96	409,305.72	1,494,407.79	1,392,437.36	136,336,114.00	1,322,068.61
Shawnee Fire Insurance Company	Topeka, Kan.	200,000							

Table No. 4

An Exhibit of the Condition and Business of Insurance Com-

—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1908.

Name of Company	Location of Company	Condition December 31, 1908		Business Transacted During the Year 1908						
		Paid Up Capital Stock	Total Gross Assets	Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses paid
Sun Insurance Office, U. S. Branch	New York, N. Y.		4,011,445.01	2,750,355.47	1,261,089.54	2,972,829.28	2,965,789.33	312,645,102.00	3,489,689.15	1,538,475.90
Union Insurance Company	Philadelphia, Pa.	300,000.00	844,333.24	785,473.31	110,854.90	600,942.32	779,446.73	63,389,711.00	798,341.03	429,151.49
Western Insurance Company	Pittsburg, Pa.	300,000.00	881,943.34	775,781.59	505,162.75	543,721.81	505,147.63	56,838,029.00	711,034.82	296,904.83
Westchester Fire Insurance Company	New York, N. Y.	300,000.00	3,943,339.10	2,828,237.78	1,114,059.32	2,574,022.32	2,655,331.41	382,708,069.00	2,110,486.52	1,445,677.93
Western Assurance Company	Toronto, Canada		2,184,632.20	1,464,090.04	720,542.16	1,768,800.77	1,913,325.43	309,189,130.00	2,454,874.43	1,259,338.05
Western Reserve Insurance Company	Cleveland, Ohio	300,000.00	490,655.63	454,997.28	55,008.25	500,621.51	514,914.17	38,680,563.38	470,443.41	145,979.75
Williamsburgh City Fire Insurance Company	Brooklyn, N. Y.	250,000.00	2,582,353.36	1,897,869.67	631,487.19	1,326,395.34		1,933,328.40	1,933,328.40	723,234.37
Total Other than Iowa Companies		\$50,550,000.00	\$327,369,150.88	\$270,907,323.90	\$116,538,856.95	\$229,002,933.77	\$217,407,181.21	\$26,401,960,561.82	\$288,175,709.11	\$115,487,905.40
Total Fire Companies		\$31,874,950.00	\$305,462,706.83	\$276,620,775.99	\$117,732,322.11	\$223,301,908.60	\$221,313,677.23	\$26,673,308,524.22	\$322,118,501.51	\$117,209,448.69
COMPANIES OTHER THAN FIRE.										
Aetna Accident and Liability Company	Hartford, Conn.	\$ 500,000.00	\$ 794,611.40	\$ 548,288.20	\$ 246,323.20	\$ 75,437.20	\$ 5,439.01	\$ 48,709.62	\$ 6,923.83	
Aetna Indemnity Company	Hartford, Conn.	500,000.00	911,534.45	385,309.04	89,545.41	582,708.66	787,704.70	549,110.10	178,916.14	
American Bonding Company	Baltimore, Md.	500,000.00	1,619,806.23	1,516,249.90	305,553.27	929,213.34	781,704.08	817,972.68	178,357.01	
American Credit Indemnity Company	New York, N. Y.	1,000,000.00	2,133,947.38	1,935,839.48	178,009.48	1,201,927.55	1,626,444.40	1,288,866.79	1,155,536.79	
American Surety Company	New York, N. Y.	2,500,000.00	7,087,346.48	4,375,073.09	2,712,272.82	2,287,024.79	2,331,032.00	2,101,051.25	454,125.15	
American Fidelity Company	Montpelier, Vt.	250,000.00	672,222.73	723,001.43	45,010.10	412,588.97	309,335.10	423,003.24	155,540.00	
Bankers Surety Company	Cleveland, Ohio	500,000.00	1,815,392.45	869,028.56	56,365.50	398,097.80	305,012.59	305,066.21	123,812.84	
Continental Casualty Company	Hammond, Ind.	300,000.00	1,818,622.55	1,585,339.23	361,313.20	1,507,225.97	1,458,607.90	1,408,886.19	600,879.72	
Empire State Surety Company	New York, N. Y.	500,000.00	1,218,014.46	1,177,590.12	140,115.34	864,038.30	932,379.58	2,171,465.38	230,653.47	
Employers Liability Assurance Corp., U. S. B	Boston, Mass.		4,684,068.61	2,745,957.78	1,938,111.03	3,280,123.27	3,025,316.61	3,130,081.71	1,106,778.32	
Federal Union Surety Company	Indianapolis, Ind.	300,000.00	555,229.98	480,091.78	71,838.20	286,003.29	249,322.08	298,477.51	96,000.10	
Fidelity and Casualty Co. of New York	Baltimore, Md.	1,000,000.00	8,649,885.96	6,628,651.06	2,011,834.00	6,679,137.34	6,302,902.54	6,227,381.08	2,426,379.33	
Fidelity and Deposit Company of Maryland	Baltimore, Md.	2,000,000.00	6,122,021.70	3,021,853.98	2,501,042.72	2,045,045.24	1,749,456.21	1,670,834.98	608,617.79	
Frankfort Mar. Act. & P. G. I. Co., U. S. B	New York, N. Y.		1,493,705.12	908,325.52	495,469.64	1,017,985.57	1,010,075.12	955,728.60	453,501.90	
General Accident Assn. Corp., U. S. Branch	Philadelphia, Pa.		1,897,438.28	1,285,280.32	600,173.65	2,397,910.80	1,900,502.02	1,836,961.00	748,995.25	
General Eastern Casualty and Indemnity Co.	New York, N. Y.	300,000.00	2,500,000.00	2,036,628.06	100,526.43	433,232.29	441,639.78	238,973.07	140,737.18	
Guarantee Company of North America	Montreal, Canada		1,448,494.51	3,061,301.98	1,415,034.43	1,319,119.00	1,230,510.23	1,157,086.50	90,835.25	
Hartford Steam Boiler Insp. and Ins. Co.	Hartford, Conn.	1,000,000.00	4,424,426.41	400,739.81	87,745.04	283,560.31	191,879.70	300,000.20	45,006.93	
Illinois Surety Company	Chicago, Ill.	250,000.00	488,515.45	591,235.91	291,129.89	542,185.69	517,646.11	503,119.73	181,829.69	
Lloyds Plate Glass Insurance Company	New York, N. Y.	250,000.00	885,377.30	1,778,551.63	721,828.14	1,833,730.80	1,734,609.96	1,739,001.89	698,997.34	
London Guarantee and Accident Co., U. S. B.	Chicago, Ill.		2,500,000.00	2,397,078.44	1,100,143.28	1,821,397.29	1,879,721.25	5,322,417.02	1,938,008.46	
Maryland Casualty Company	Baltimore, Md.	500,000.00	1,840,643.49	1,670,054.44	201,529.24	1,514,114.57	185,314.41	1,157,165.38	6,244.81	
Massachusetts Bonding and Insurance Co.	Boston, Mass.	500,000.00	880,879.73	562,448.21	164,624.88	500,037.12	548,824.79	575,089.42	300,721.23	
Metropolitan Casualty Company	New York, N. Y.	300,000.00	727,073.68	1,017,322.34	98,171.46	1,891,603.29	1,448,535.95	1,799,939.78	468,691.79	
National Surety Company	New York, N. Y.	500,000.00	2,942,534.00	917,602.06	123,065.07	701,118.32	2,402,285.59	2,470,295.36	1,171,815.66	
New Amsterdam Casualty Company	New York, N. Y.	314,400.00	1,089,337.13	415,923.11	121,574.68	363,258.92	302,227.36	541,944.19	159,358.84	
New Jersey Plate Glass Insurance Company	Newark, N. J.	300,000.00	537,302.79	327,765.12	334,449.27	565,795.90	519,948.06	323,416.99	223,732.69	
New York Plate Glass Insurance Company	New York, N. Y.	200,000.00	861,244.39	304,740.34	209,323.15	982,078.56	867,064.51	798,076.34	247,774.51	
North American Accident Insurance Company	Chicago, Ill.	300,000.00	635,009.47	418,027.70	1,018.20	23,815.17	15,450.49	22,531.01	5,900.00	
Northwestern Live Stock Insurance Company	Des Moines, Iowa	25,000.00	31,016.20	2,387,140.60	1,297,736.01	2,397,843.83	2,402,285.59	2,470,295.36	1,171,815.66	
Ocean Accident and Guarantee Corp., U. S. B.	New York, N. Y.		3,654,846.61	1,219,145.49	569,651.32	1,422,094.67	1,306,510.12	1,348,711.89	531,081.95	
Preferred Accident Insurance Company	New York, N. Y.	350,000.00	1,853,781.01	2,233,949.59	973,296.89	2,171,331.32	1,927,791.93	2,025,018.56	798,410.01	
Standard Accident Insurance Company	Detroit, Mich.	500,000.00	3,227,337.48	1,352,342.03	363,702.97	699,611.88	1,803,804.44	629,565.68	171,522.03	
Title Guaranty and Surety Company	Scranton, Pa.	800,000.00	1,716,945.90	658,798.76	71,779.92	198,042.62	123,091.62	155,616.67	15,328.27	
Travelers Indemnity Company	Hartford, Conn.	500,000.00	730,571.68	1,469,879.06	730,000.00	1,417,571.52	1,305,077.38	1,387,860.46	469,117.24	
United States Casualty Company	New York, N. Y.	2,000,000.00	2,810,873.29	4,018,672.22	265,967.08	2,811,305.47	2,638,015.45	2,662,416.89	857,392.11	
United States Fidelity and Guaranty Co.	Baltimore, Md.	1,700,000.00	4,309,609.29	1,488,743.65	375,683.42	1,408,426.23	1,462,465.85	968,537.10	499,182.23	
United States Health and Accident Ins. Co.	Saginaw, Mich.	300,000.00	774,617.37	828,876.51	56,338.21	541,610.78	467,353.32	513,900.41	105,241.69	
United Surety Company	Baltimore, Md.	500,000.00	800,304.76							
Total other than Fire Companies		\$19,729,400.00	\$4,215,453.87	\$ 60,265,632.52	\$ 21,949,761.22	\$ 54,307,033.89	\$ 49,910,481.83	\$ 49,819,072.99	\$ 18,294,371.87	
Grand Totals		\$71,614,350.00	\$479,678,160.70	\$336,386,488.55	\$141,682,208.43	\$287,500,000.58	\$271,223,116.06	\$26,673,308,524.22	\$42,437,091.44	\$125,699,720.56

TABLE

A Classified Exhibit of Gross Assets, December 31, 1908, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
Aetna Fire Insurance Co.	Cedar Rapids, Iowa	\$ 39,913.94	\$ 28,000.00
Anchor Fire Insurance Co.	Des Moines, Iowa		56,250.00
Atlas Insurance Company	Des Moines, Iowa	140,281.27	140,281.27
Capital Insurance Company	Des Moines, Iowa	37,306.79	59,691.15
Century Fire Insurance Company	Des Moines, Iowa	45,450.00	
Commercial Fire Insurance Company	Des Moines, Iowa		40,000.00
Commonwealth Fire Insurance Company	Ottumwa, Iowa		127,900.00
Des Moines Fire Insurance Co.	Des Moines, Iowa	89,548.91	330,017.10
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	3,000.00	901,892.13
Farmers Insurance Company	Cedar Rapids, Iowa	42,332.28	514,668.10
Fidelity Insurance Company	Des Moines, Iowa	23,783.27	15,624.18
Hawkeye Insurance Company	Des Moines, Iowa	31,000.00	500,356.88
Iowa Manufacturers Insurance Company	Waterloo, Iowa		3,900.00
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	8,000.00	
Merchants and Bankers Fire Insurance Co.	Des Moines, Iowa		64,050.00
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa		230,472.10
Security Fire Insurance Company	Davenport, Iowa		290,750.00
Standard Fire Insurance Company	Keokuk, Iowa		107,900.00
State Insurance Company	Des Moines, Iowa	159,892.04	72,578.55
Total Iowa Companies		\$ 434,177.33	\$ 3,608,881.56

OTHER THAN IOWA COMPANIES

Aachen and Munich Fire, U. S. Branch	New York, N. Y.		\$ 1,707,220.00
Actna Insurance Company (Fire)	Hartford, Conn.	\$ 450,000.00	15,077,933.49
Agricultural Insurance Company	Watertown, N. Y.	45,959.32	2,599,698.68
American Insurance Company	Newark, N. J.	471,900.00	6,274,576.75
American Central Insurance Company	St. Louis, Mo.		4,036,512.00
American Nation Insurance Company	Rock Island, Ill.		276,451.00
Atlas Assurance Company, U. S. Branch	New York, N. Y.	85,000.00	1,809,107.00
British America Assurance Company	Toronto, Canada		1,330,103.51
Buffalo Commercial Insurance Company	Buffalo, N. Y.		490,813.00
Buffalo German Insurance Company	Buffalo, N. Y.	337,650.00	1,764,384.23
Calumet Insurance Company of Illinois	Chicago, Ill.		466,449.20
Citizens Insurance Company	St. Louis, Mo.	400.00	598,308.75
City of New York Insurance Company	New York, N. Y.		651,451.13
Columbia Fire Insurance Company	Omaha, Neb.		513,712.08
Commerce Insurance Company	Albany, N. Y.	70,000.00	464,395.00
Commercial Union Assurance Co., U. S. B.	New York, N. Y.	698,163.62	4,629,213.77
Commonwealth Insurance Company of N. Y.	New York, N. Y.		1,574,698.42
Concordia Fire Insurance Company	Milwaukee, Wis.	7,000.00	1,141,289.28
Connecticut Fire Insurance Company	Hartford, Conn.	278,800.00	5,269,874.40
Continental Insurance Company	New York, N. Y.	1,009,000.00	16,443,705.00
Delaunay Insurance Company	Philadelphia, Pa.	300,000.00	1,251,527.02
Doubtable Fire and Marine Insurance Co.	Providence, R. I.	110,000.00	696,300.00
Farmers Fire Insurance Company	York, Pa.	41,000.00	591,230.93
Fidelity Fire Insurance Company	New York, N. Y.		3,077,540.00
Fire Association of Philadelphia	Philadelphia, Pa.	396,000.00	6,398,439.49
Firesmen's Insurance Company	Newark, N. J.	108,997.02	3,975,575.00
Firesmen's Fund Insurance Company	San Francisco, Cal.	566,110.50	4,355,270.10
Franklin Fire Insurance Company	Philadelphia, Pa.	300,000.00	2,394,792.94
German Fire Insurance Company	Peoria, Ill.	190,000.00	483,824.95
German Fire Insurance Company	Pittsburg, Pa.	150,000.00	601,706.98

No. 5.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 28,000.00	\$ 45,314.75	\$ 4,842.00	\$ 13,422.25	\$ 1,514.58	\$ 5,946.90	\$ 7,015.31	\$ 145,309.71
25,200.00	24,720.78			2,594.30	14,477.48	243,403.58	341,446.05
140,281.27	54,158.08			2,308.55	14,387.69	16,718.89	287,764.43
59,691.15	32,968.00			1,094.19	3,769.06	56,232.92	105,527.91
45,450.00	18,253.01			618.53	2,774.82	209,132.10	276,116.53
40,000.00	11,311.32			1,162.20	8,045.98	32,560.50	98,980.30
127,900.00	75,202.30	48,170.00		2,517.56	11,668.40	835,978.91	1,030,828.17
330,017.10	51,513.02	4,822.00		6,009.32	163,659.55	681,533.75	1,240,455.64
912,554.63	134,901.96	16,100.00		4,796.11	22,194.17	1,033,146.87	2,200,846.67
514,668.10	51,918.02					6,808.81	67,042.64
15,624.18	5,715.94			6,688.89	4,298.81	33,929.04	95,347.48
595,934.38	90,223.17			11,887.19	25,038.98	123,613.23	817,490.90
3,900.00	42,136.00			74.50	4,448.23	6,257.38	55,916.37
6,000.00	869,747.07					455,137.67	729,884.74
64,050.00	10,989.37			1,073.07	633.24	148,383.79	235,989.04
230,472.10	24,317.74			6,690.49		802,210.33	1,063,700.63
290,750.00	21,031.09			9,558.48	14,321.88	18,209.27	306,807.38
107,900.00	39,618.34			3,038.72	20,247.41	40,782.04	201,586.51
72,578.55	61,309.28	\$ 5,600.00		4,858.62	49,213.20	98,986.00	450,670.47
\$ 3,025,121.65	\$ 1,074,546.84	\$ 77,904.02	\$ 58,282.51	\$ 80,234.08	\$ 220,245.68	\$ 5,517,413.03	\$ 6,500,045.65
\$ 1,707,220.00	\$ 149,759.00		\$ 984.32	\$ 20,590.81	\$ 156,307.57		\$ 2,004,858.58
13,740,763.49	1,210,463.23		818,702.02	64,987.65	207,115.04	16,590,733.45	18,590,733.45
2,599,698.68	2,014,018.28	\$ 421,803.78		36,854.63	302,959.50	2,963,487.31	5,963,487.31
6,274,576.75	295,483.82			69,084.39	416,524.00	\$ 220,448.46	7,748,023.08
4,036,512.00	185,736.19	\$ 500,820.00		42,732.34	451,490.12	302.08	5,307,128.71
284,410.00	27,902.04		100.00	3,954.56	37,218.89		333,675.51
1,741,156.00	69,010.32		8,195.79	13,209.67	206,171.10		2,170,819.88
1,330,013.51	24,969.78			21,226.65	35,632.31		1,475,470.06
490,813.00	16,822.37			2,900.63	41,123.81	\$ 200.00	641,018.73
1,764,384.23	150,812.51	14,000.00		9,456.52	75,683.97		2,352,016.30
674,300.00	60,748.10		1,695.99	6,500.78	44,229.38		887,874.31
591,843.75	63,341.20		9,385.00	149,763.60		818,733.74	1,418,867.35
628,450.13	51,646.78		3,145.82	74,589.65		737,639.26	1,365,839.26
513,712.08	89,736.42		14,005.12	15,169.74	31,126.01	110,861.30	1,086,032.60
457,453.00	41,452.10			3,949.48	22,008.30		604,811.94
4,780,996.38	473,451.28		5,656.46	71,228.06	781,295.94	\$ 23,226.53	6,549,258.57
1,706,130.00	45,531.66		9.49	6,291.53	75,894.76		1,834,336.77
1,141,289.28	79,498.94		15,563.95	231,082.55		1,487,620.67	2,699,410.61
5,229,070.00	415,792.29	54,000.00		38,900.32	149,075.32	21,836.63	6,385,877.27
16,443,705.00	817,653.63			600.42	730,546.65		19,514,695.81
1,242,822.07	151,878.72	20,000.00	1,600.30	15,677.23	405,027.55		2,027,955.80
962,956.00	41,054.27	1,000.00		5,155.01	157,125.56		1,280,834.56
591,230.93	131,653.69	107,700.00	38,000.00	12,289.07	63,177.23		1,061,293.04
3,077,540.00	309,213.24		22,900.00	9,003.33	137,226.14		4,526,289.71
6,398,439.49	489,223.10	128,750.00	1,490.73	15,659.33	632,947.90		8,097,410.61
4,608,001.00	65,225.25		5,063.89	31,794.50	232,942.39		5,932,624.09
4,295,646.90	491,507.11	169,050.00	38,878.53	55,751.25	800,784.79	33,402.95	6,459,211.73
2,233,460.00	103,614.56		450.00	731.56	144,070.69		2,701,377.81
489,522.00	31,527.59	4,600.15		8,890.11	89,572.00		600,995.85
601,577.34	64,989.04	232,975.00	3,100.00	1,231.87	125,475.91		1,069,246.69

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1908, of

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos Past Due	Total Gross Assets
Germania Fire Insurance Company	New York, N. Y.	750,000.00	4,094,633.32	3,956,512.75	670,281.84			27,172.84	470,048.57		3,874,016.00
German Alliance Insurance Company	New York, N. Y.	1,278,153.00	1,249,654.71	11,199,981.00	41,314.45			4,302.00	145,732.76		1,470,202.18
German American Insurance Company	New York, N. Y.	1,650,123.51	11,779,429.39	11,722,557.50	735,546.51			45,071.40	1,169,943.32		14,707,077.83
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	275,750.00	1,755,000.00	1,722,557.50	61,969.82	119,420.00	4,876.07		21,761.05		3,356,624.38
Glens Falls Insurance Company	Glens Falls, N. Y.	29,885.23	9,946,954.80	4,975,095.00	333,051.72	3,000.00			21,284.29		4,749,203.85
Hamburg Bremen Fire, U. S. Branch	New York, N. Y.		1,007,790.55		55,510.07				35,022.71	157,623.30	2,065,107.20
Hanover Fire Insurance Company	New York, N. Y.	1,129,473.00	2,647,055.89	2,702,437.00	106,073.64			7,996.64	20,111.03	363,534.58	4,305,025.83
Hartford Fire Insurance Company	Hartford, Conn.	1,655,137.75	15,073,859.37	15,833,173.33	2,047,055.82	14,300.00		809,136.46	175,641.11	1,614,988.28	20,454,816.61
Home Insurance Company (Fire)	New York, N. Y.	1,543,892.00	19,306,978.77	20,487,358.33	1,733,035.73				855,471.40	1,460.40	24,856,429.05
Insurance Company of North America	Philadelphia, Pa.	383,400.00	9,213,988.48	9,302,985.84	917,387.51				20,706.76	3,298,938.95	15,009,989.25
Insurance Company of State of Illinois	Rockford, Ill.		609,630.42		92,518.00	115,200.00		5,203.12	10,429.20	119,215.50	1,027,519.60
Jefferson Fire Insurance Company	Philadelphia, Pa.	65,000.00	927,781.63	925,000.00	140,253.42			600.00	12,480.37	157,561.85	1,302,255.62
Liverpool and London and Globe Ins. Co.	New York, N. Y.		916,095.08		83,591.90				4,008.30	97,280.51	762,133.77
Liverpool and London & Globe Ins. Co., U. S. B	New York, N. Y.	1,850,480.35	8,285,417.01	8,311,380.00	1,438,565.25			181.90	107,497.90	1,504,643.31	15,212,710.70
London Assurance Corp., U. S. Branch	New York, N. Y.		2,554,145.71		2,315,953.00			6,064.85	31,312.91	417,424.03	3,418,907.69
London & Lancashire Fire Ins. Co., U. S. B.	New York, N. Y.	350,600.00	2,460,270.00	2,423,619.00	508,907.00			37,713.43	30,315.20	300,962.78	3,751,966.80
Lumber Insurance Company	New York, N. Y.		422,384.61		333,015.11			906.42	4,553.33	55,288.42	492,230.78
Lumbermen's Insurance Company	Philadelphia, Pa.	93,400.00	1,438,236.00	1,436,469.00	31,972.00	13,000.00			20,806.32	30,929.62	1,629,675.00
Mechanics Insurance Company	Philadelphia, Pa.	70,240.00	939,805.41	936,825.00	61,478.07	115,000.00		4,494.32	11,003.61	48,721.32	1,233,766.52
Mercantile Fire and Marine Ins. Company	Boston, Mass.		312,401.25		313,030.00				3,863.57	41,173.63	402,108.82
Milwaukee Fire Insurance Company	Milwaukee, Wis.		677,035.00		43,028.94			125.34	6,350.45	19,345.24	745,504.97
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	56,000.00	2,275,352.74	2,215,933.74	84,910.50	35,000.00		491.05	30,192.15	36,425.00	2,881,853.14
National Fire Insurance Company	Hartford, Conn.	447,966.01	6,502,426.77	6,781,079.00	321,825.28				705,679.45		8,257,350.41
National Insurance Company	Pittsburg, Pa.	11,310.03	1,232,408.60	1,232,625.00	125,005.54	190,850.00	8,778.98		10,677.33	97,326.70	1,728,978.77
National Union Fire Insurance Company	Pittsburg, Pa.		2,002,544.50		1,555,669.49	30,000.00			17,737.20	301,243.70	2,589,201.01
Newark Fire Insurance Company	Newark, N. J.	150,000.00	632,770.00	745,227.50	33,151.52			8,044.94	45,596.35		978,920.33
New Hampshire Fire Insurance Company	Manchester, N. H.	123,620.00	3,901,307.00	4,145,797.28	212,330.00	25,000.00	11,128.01		37,000.91	297,681.58	4,801,149.51
Niagara Fire Insurance Company	New York, N. Y.		3,987,275.00		733,807.12			445,745.37	448,252.81		5,233,122.31
Northern Assurance Company, U. S. B.	New York, N. Y.	175,000.00	4,014,229.65	3,718,272.44	1,472,202.44			14,405.05	1,811,526.64		6,811,526.64
North British & Mercantile, U. S. Branch	New York, N. Y.		6,465,598.50		123,940.50			2,705.61	68,610.40	733,547.50	7,034,215.41
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	25,000.00	410,575.00	410,775.00	11,330.85			2,402.43	11,011.97	15,922.45	523,408.71
Northwestern National Insurance Company	Milwaukee, Wis.	206,050.23	4,570,245.96	4,514,700.00	2,035,375.00			21,543.10	223,730.00	5,174,509.62	5,174,509.62
Norwich Union Fire Ins. Soc., U. S. B.	New York, N. Y.		2,233,534.42		2,235,847.90			8,761.15	19,789.70	200,833.69	2,921,010.62
Orient Insurance Company	Hartford, Conn.	1,697,686.28	1,700,318.50	3,910,075.00	301,217.47			11,578.01	225,237.35	822.75	4,405,640.63
Palatine Insurance Company, U. S. Branch	New York, N. Y.		2,687,657.38		6,137,440.35			14,216.38	89,355.37	1,132.07	8,018,555.83
Pelican Assurance Company	New York, N. Y.		521,279.00		45,079.11			35.28	5,297.78	39,722.69	608,014.94
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	142,320.00	5,721,500.08	5,730,330.00	328,815.01	222,500.00			71,283.46	544,955.43	6,841,824.92
Phoenix Insurance Company	Brooklyn, N. Y.	118,000.00	7,989,968.88	7,934,870.00	161,059.65				26,968.25	1,200,593.22	9,565,513.22
Phoenix Insurance Company	Hartford, Conn.	141,013.38	6,090,185.32	6,029,868.00	609,717.15	90,100.00			58,113.82	330,751.15	8,851,971.00
Phoenix Assurance Co., U. S. Branch	New York, N. Y.		2,596,397.69		2,596,307.69	221,041.82			51,175.47	355,738.98	3,214,000.55
Providence Washington Insurance Company	Providence, R. I.		1,099,625.00		1,270,878.00				12,547.42	225,327.58	2,309,749.26
Prussian National Insurance Co., U. S. B.	Chicago, Ill.		1,355,377.25		1,315,009.65	79,398.00			19,373.79	170,020.01	1,555,501.69
Queen City Fire Insurance Company	Sioux Falls, S. D.	89,430.41	3,236,914.17	3,238,014.61	69,334.20	90,230.10			17,280.12	193,809.56	3,349,200.07
Queen Insurance Company of America	New York, N. Y.		6,812,307.90		274,728.05			1,490.71	82,397.70	607,001.78	6,811,728.83
Relliance Insurance Company	Philadelphia, Pa.	121,500.00	1,097,796.00	1,102,952.47	117,057.30			1,055.00	13,928.25	145,743.45	1,500,217.30
Rochester German Insurance Company	Rochester, N. Y.		1,147,028.75		455,239.87	6,000.00		3,000.00	8,863.35	171,432.97	2,379,797.02
Royal Insurance Company, U. S. Branch	New York, N. Y.	609,043.18	1,115,000.00	5,732,132.90	691,652.14			51,292.27	85,184.73	1,131,893.08	11,223,501.74
Royal Exchange Assurance, U. S. Branch	New York, N. Y.	3,380,230.32	5,713,125.43	1,784,774.00	189,104.10			40,122.12	22,177.50	412,349.22	2,459,007.20
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.		1,837,092.00		4,855,235.34			1,037.57	39,310.36	525,769.58	6,812,555.69
Scottish Union and National, U. S. Branch	Hartford, Conn.		4,910,797.30		4,330,519.56			301,778.24	68,648.47	150,968.98	5,114,277.23
Security Insurance Company	New Haven, Conn.	90,500.00	1,850,594.58	1,926,819.00	10,740.48	60,800.00		1,572.62	5,615.56	205,213.06	2,330,468.68
Shawnee Fire Insurance Company	Topeka, Kan.	45,000.00	1,133,722.00	1,139,702.00	38,814.67	6,000.00			14,720.14	189,216.07	1,456,347.90
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	300,000.00	6,199,124.01	6,619,497.00	640,673.74	6,000.00			47,457.39	876,115.90	8,510,983.00
Spring Garden Insurance Company	Philadelphia, Pa.	46,863.00	2,292,220.94	2,316,227.28	99,950.42				1,675.51	383,779.96	2,800,710.32
State Fire Insurance Company, U. S. B.	Hartford, Conn.		407,395.15		18,640.71				4,914.16	22,115.20	417,675.40

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1908, of

Name	Location of Company	Value of Real Estate Owned	Market Value of Bonds and Mortgages Owned
Sun Insurance Office, U. S. Branch	New York, N. Y.	271,000.00	3,015,025.25
Union Insurance Company	Philadelphia, Pa.	195,500.00	911,313.23
Western Insurance Company	Willsburg, Pa.	235,000.00	235,000.00
Westchester Fire Insurance Company	New York, N. Y.	5,727.50	3,392,907.29
Western Assurance Company	Toronto, Canada	1,803,643.48	1,875,024.30
Western Reserve Insurance Company	Cleveland, Ohio	388,880.80	388,880.80
Williamsburgh City Fire Insurance Co.	Brooklyn, N. Y.	90,000.00	2,052,653.42
Total other than Iowa companies		\$22,427,428.20	\$205,227,653.52
Total fire companies		\$22,801,009.13	\$209,440,835.38
COMPANIES OTHER THAN FIRE			
Aetna Accident and Liability Company	Hartford, Conn.	\$ 988,005.25	\$ 687,500.00
Aetna Indemnity Company	Hartford, Conn.	\$ 6,000.00	\$ 725,434.13
American Bonding Company	Baltimore, Md.	1,242,414.00	1,242,414.00
American Credit Indemnity Company	New York, N. Y.	1,901,941.83	1,789,345.00
American Security Company	New York, N. Y.	2,900,135.18	2,979,245.35
American Fidelity Company	Montpelier, Vt.	523,168.30	595,300.00
Bankers Surety Company	Cleveland, Ohio	37,775.00	573,764.24
Casualty Company of America	New York, N. Y.	1,411,298.38	1,419,022.12
Continental Casualty Company	Hammond, Ind.	59,100.00	918,740.00
Empire State Surety Company	New York, N. Y.	28,993.18	852,500.24
Employers Liability Ass. Corp. U. S. B.	Boston, Mass.	4,001,815.00	4,004,845.00
Federal Union Surety Company	Indianapolis, Ind.	223,983.75	190,326.10
Fidelity and Casualty Co. of New York	New York, N. Y.	970,409.58	6,556,013.07
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	737,000.00	4,525,289.00
Frankfort M. Ac. and P. G. I. Co., U. S. B.	New York, N. Y.	1,278,500.00	1,040,770.00
Gen. Acc. Assurance Corp., U. S. B.	Philadelphia, Pa.	1,815,292.14	1,246,042.81
Great Eastern Casualty and Indemnity Co.	New York, N. Y.	431,168.75	433,437.50
Guaranty Company of North America	Montreal, Canada	48,150.00	1,242,300.87
Hartford Steam Boiler Insup. and Ins. Co.	Hartford, Conn.	95,100.00	3,287,046.25
Illinois Surety Company	Chicago, Ill.	3,775,374.57	427,141.54
Lloyd's Plate Glass Insurance Company	New York, N. Y.	265,000.00	484,580.00
London Guar. and Accident Co., U. S. B.	Chicago, Ill.	2,199,747.37	1,699,547.77
Maryland Casualty Company	Baltimore, Md.	506,620.08	3,219,496.01
Mass. Bonding and Insurance Company	Boston, Mass.	626,563.87	649,500.00
Metropolitan Casualty Company	New York, N. Y.	568,000.00	71,725.00
National Surety Company	New York, N. Y.	2,029,001.80	2,009,332.76
New Amsterdam Casualty Company	New York, N. Y.	971,881.72	887,962.59
New Jersey Plate Glass Insurance Co.	Newark, N. J.	439,800.00	439,800.00
New York Plate Glass Insurance Company	New York, N. Y.	680,771.47	680,585.24
North American Accident Insurance Co.	Chicago, Ill.	472,309.42	475,119.97
Northwestern Live Stock Insurance Company	Des Moines, Iowa	30,000.00	3,800.00
Ocean Accident and Guaranty Corp., U. S. B.	New York, N. Y.	3,370,009.29	3,239,990.11
Preferred Accident Insurance Company	New York, N. Y.	1,200,808.92	1,304,075.00
Standard Accident Insurance Company	Detroit, Mich.	\$ 672,450.00	\$ 2,097,445.00
Title Guaranty and Surety Company	Scranton, Pa.	1,322,704.17	1,327,918.00
Travelers Indemnity Company	Hartford, Conn.	615,758.75	619,585.75
United States Casualty Company	New York, N. Y.	1,211,639.11	1,965,800.20
United States Fidelity and Guaranty Co.	Baltimore, Md.	2,686,963.88	2,555,791.78
United States Health and Accident Ins. Co.	Stegina, Mich.	687,577.10	631,875.99
United Surety Company	Baltimore, Md.	330,000.00	219,450.00
Total other than fire companies		\$ 7,164,340.00	\$ 62,024,447.12
Grand totals		\$30,965,349.13	\$361,465,282.50

—CONTINUED.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Months Past Due	Total Gross Assets
\$ 656,274.42	245,773.27	12,800.00	4,836.55	40,439.30	397,977.00	4,011,445.01	
629,303.51	23,429.57	1,245.28	4,836.55	3,550.49	97,008.51	844,333.24	
719,130.63	51,545.15	1,845.28	11,473.34	7,004.54	91,046.58	881,304.34	
3,417,463.70	227,097.07	183,800.00	214,730.21	287,065.32	1,866.87	3,942,309.10	
1,803,343.48	183,800.00	183,800.00	214,730.21	214,894.68	214,730.21	7,833.52	
388,543.00	39,232.68	3,510.58	6,149.07	3,510.58	61,749.07	490,055.63	
1,874,973.00	811,076.69	20,889.21	3,820.47	20,889.21	231,503.89	2,322,353.28	
\$302,527,943.64	\$29,938,920.32	\$2,861,197.87	\$3,522,105.60	\$2,484,308.88	\$29,921,149.69	\$ 690,132.26	
\$306,153,065.30	\$24,073,358.90	\$2,938,701.80	\$3,580,389.11	\$2,564,594.94	\$30,150,395.37	\$3,127,095.29	
\$306,153,065.30	\$24,073,358.90	\$2,938,701.80	\$3,580,389.11	\$2,564,594.94	\$30,150,395.37	\$3,127,095.29	
\$ 687,500.00	\$ 63,332.80	\$ 25,000.00	\$ 6,073.27	\$ 11,708.32	\$ 794,611.40		
725,434.13	70,748.00	18,435.70	4,932.22	88,294.34	911,854.45		
1,242,414.00	188,401.70	41,257.31	7,829.93	127,157.67	1,619,803.23		
1,789,345.00	143,963.24	79,911.54	11,840.00	81,120.00	47,865.00		
2,979,245.35	346,212.19	194,750.00	25,688.47	251,112.50	7,087,346.48		
595,300.00	65,503.68	6,905.58	6,005.58	94,406.52	673,222.73		
573,764.24	105,220.65	4,708.42	6,037.12	85,328.45	875,326.45		
1,419,022.12	130,258.96	8,822.33	16,228.33	277,681.73	1,849,641.49		
918,740.00	153,639.57	118,323.05	11,350.75	558,512.50	1,818,935.55		
852,500.24	105,719.31	96,809.24	8,657.92	197,224.57	1,318,014.40		
4,004,845.00	50,948.58	61,009.33	5,077,365.70	4,694,008.61	4,694,008.61		
190,326.10	38,073.26	3,925.59	86,853.28	555,229.18	555,229.18		
6,556,013.07	210,592.73	44,421.73	897,848.55	5,849,883.06	5,849,883.06		
4,525,289.00	550,301.18	2,944.69	178,065.75	6,122,021.70	6,122,021.70		
1,040,770.00	65,800.28	1,387,359.39	173,777.83	1,408,795.12	1,408,795.12		
1,246,042.81	142,014.23	14,012.38	275,884.56	1,897,453.99	1,897,453.99		
433,437.50	34,341.56	3,283.97	29,909.48	500,884.51	500,884.51		
1,834,478.67	159,011.85	8,074.44	5,781.55	1,448,494.51	1,448,494.51		
3,287,046.25	345,227.09	29,011.86	61,120.18	274,020.88	4,494,426.41		
423,510.00	33,014.29	1,224.53	29,869.63	488,615.45	488,615.45		
484,580.00	39,395.00	3,300.81	161,041.39	585,337.30	585,337.30		
1,699,547.77	100,671.61	82,001.38	300,000.01	2,000,379.77	2,000,379.77		
3,219,496.01	101,877.49	4,000,000.00	649,230.62	4,972,280.72	4,972,280.72		
649,500.00	174,967.37	3,055.40	33,331.81	880,878.78	880,878.78		
71,725.00	71,725.00	4,379.13	10,958.97	277,072.08	277,072.08		
2,009,332.76	500,120.63	34,227.08	14,179.10	252,040.43	2,942,554.00		
887,962.59	72,031.81	122,004.86	1,254.98	1,089,537.13	1,089,537.13		
439,800.00	44,809.24	5,179.80	71,063.75	1,089,537.13	1,089,537.13		
680,771.47	78,126.64	102,532.75	861,244.39	861,244.39	861,244.39		
475,119.97	66,877.23	44,800.00	2,810.00	5,986.33	30,134.94		
3,800.00	1,808.00	2,810.00	3,800.00	2,277.72	35,016.20		
3,239,990.11	89,232.44	14,141.40	363,440.41	3,654,846.61	3,654,846.61		
1,304,075.00	152,886.15	10,684.98	168,123.90	1,855,781.01	1,855,781.01		
2,097,445.00	178,911.10	67,829.61	99,805.10	2,377,537.45	2,377,537.45		
1,327,918.00	56,379.13	84,625.00	101,602.70	16,759.46	1,716,045.00		
619,585.75	49,808.90	54,000.00	7,175.94	719,571.68	719,571.68		
1,965,800.20	136,330.00	13,157.57	129,651.51	2,149,879.08	2,149,879.08		
2,555,791.78	625,584.92	146,104.15	73,187.41	3,409,260	3,409,260.00		
631,875.99	69,806.63	10,070.82	62,797.98	774,617.37	774,617.37		
219,450.00	177,924.38	109,474.23	27,972.18	2,912.76	250,404.76		
\$ 61,405,024.96	\$ 5,967,670.21	\$ 632,859.80	\$ 807,832.26	\$ 567,302.33	\$ 7,549,359.00	\$ 61,164.07	
\$307,558,000.15	\$30,911,029.43	\$3,571,961.78	\$4,448,221.37	\$3,187,807.27	\$37,069,654.43	\$3,198,759.86	
\$307,558,000.15	\$30,911,029.43	\$3,571,961.78	\$4,448,221.37	\$3,187,807.27	\$37,069,654.43	\$3,198,759.86	

TABLE
A Classified Exhibit of Gross Liabilities, December 31, 1908, of

Name of Company	Location of Company
IOWA COMPANIES.	
Acme Fire Insurance Company	Cedar Rapids, Iowa
Anchor Fire Insurance Company	Des Moines, Iowa
Atlas Insurance Company	Des Moines, Iowa
Capital Insurance Company	Des Moines, Iowa
Century Fire Insurance Company	Des Moines, Iowa
Commercial Fire Insurance Company	Des Moines, Iowa
Commonwealth Fire Insurance Company	Ottumwa, Iowa
Des Moines Fire Insurance Company	Des Moines, Iowa
Dubique Fire and Marine Insurance Company	Dubique, Iowa
Farmers Insurance Company	Cedar Rapids, Iowa
Fidelity Insurance Company	Des Moines, Iowa
Hawkeye Insurance Company	Des Moines, Iowa
Iowa Manufacturers Insurance Company	Waterloo, Iowa
Iowa State (Mutual) Insurance Company	Keokuk, Iowa
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa
Security Fire Insurance Company	Davenport, Iowa
Standard Fire Insurance Company	Keokuk, Iowa
State Insurance Company	Des Moines, Iowa
Total Iowa Companies	
OTHER THAN IOWA COMPANIES.	
Anchen & Munich Fire, United States Branch	New York, N. Y.
Actina Insurance Company (Fire)	Hartford, Conn.
Agricultural Insurance Company	Waterloo, N. Y.
American Insurance Company	Newark, N. J.
American Central Insurance Company	St. Louis, Mo.
American National Insurance Company	Rock Island, Ill.
Atlas Assurance Company, United States Branch	Des Moines, Iowa
British American Assurance Company	Toronto, Canada
Buffalo Commercial Insurance Company	Buffalo, N. Y.
Buffalo German Insurance Company	Buffalo, N. Y.
Calumet Insurance Company of Illinois	Chicago, Ill.
Citizens Insurance Company	St. Louis, Mo.
City of New York Insurance Company	New York, N. Y.
Columbia Fire Insurance Company	Omaha, Neb.
Commerce Insurance Company	Albany, N. Y.
Commercial Union Assurance Company, United States Branch	New York, N. Y.
Commonwealth Insurance Company of New York	New York, N. Y.
Concordia Fire Insurance Company	Milwaukee, Wis.
Connecticut Fire Insurance Company	Hartford, Conn.
Continental Insurance Company	New York, N. Y.
Delaware Insurance Company	Philadelphia, Pa.
Equitable Fire and Marine Insurance Company	Providence, R. I.
Farmers Fire Insurance Company	York, Pa.
Fidelity Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Firemen's Insurance Company	Newark, N. J.
Firemen's Fund Insurance Company	San Francisco, Cal.
Franklin Fire Insurance Company	Philadelphia, Pa.
German Fire Insurance Company	Peoria, Ill.
German Fire Insurance Company	Pittsburg, Pa.

No. 6.
Insurance Companies, Other than Life, Doing Business in Iowa.

Adjust and Unadjusted	Restated and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
\$ 3,380.74	\$ 3,750.00	\$ 29,380.37	\$ 1,274.46	\$ 37,701.57	\$ 100,000.00	\$ 7,809.10
6,538.58	1,300.00	205,308.22	3,147.28	270,514.38	50,000.00	14,931.07
8,710.83	2,265.19	75,081.31	3,232.87	85,290.22	100,000.00	38,474.21
3,633.85		144,283.23	1,443.79	149,441.87	25,000.00	31,103.04
3,625.00		300,964.29	6,461.55	211,033.84	40,000.00	25,114.60
2,549.58		55,416.10	196.17	61,132.55	25,000.00	7,817.81
16,351.36	250.00	104,752.34		121,233.70	100,000.00	72,615.21
12,495.28	5,625.00	419,150.70	1,038.85	438,289.03	100,000.00	147,564.82
42,963.02		536,568.40	12,000.00	501,241.42	200,000.00	303,025.45
6,983.49	2,375.00	437,333.98	7,755.82	474,349.29	100,000.00	108,638.95
475.70	900.00	57,745.56	1,816.27	59,988.15	25,000.00	10,409.33
21,983.26	500.00	457,194.32	282.31	510,945.96	100,000.00	267,454.94
		21,303.22	1,234.02	23,556.24	25,000.00	5,309.13
3,377.12	2,000.00	516,236.06	3,375.77	536,988.95		
1,624.63	1,930.00	108,158.73	1,443.79	112,237.17	34,960.00	18,081.87
12,509.00		144,736.72		157,266.72		
1,907.87	1,800.00	139,457.63	2,401.11	150,626.62	100,000.00	57,180.75
3,205.60	1,700.00	73,245.33	7,593.38	83,042.21	100,000.00	15,514.39
9,668.85	730.00	289,169.03	9,545.31	300,122.32	100,000.00	50,744.24
\$ 162,671.50	\$ 24,025.19	\$ 4,235,444.05	\$ 66,301.25	\$ 4,488,502.06	\$ 1,224,860.00	\$ 1,178,106.12
\$ 89,051.31	\$ 6,400.00	\$ 894,589.26	\$ 15,529.60	\$ 1,005,700.17		\$ 29,132.26
473,002.30	54,098.00	6,305,178.77	561,376.45	7,248,653.52	4,000,000.00	5,207,077.38
83,771.03	25,349.00	1,616,131.52	31,406.47	1,776,658.02	500,000.00	786,779.14
201,094.69	14,308.00	4,312,575.15	185,035.19	4,740,023.61	750,000.00	1,054,000.00
135,615.74	9,285.00	2,092,801.02	83,465.30	2,248,110.05	2,000,000.00	639,018.56
18,303.76		112,801.88	3,664.91	122,333.49	200,000.00	24,212.02
100,108.40	4,215.00	1,307,351.92	38,583.37	1,447,318.90		713,600.28
102,141.73	12,307.00	773,708.91	13,268.44	907,136.08		566,813.40
15,945.17	150.00	276,672.31	13,500.00	306,307.48	200,000.00	133,751.25
18,616.14	4,777.50	583,600.84	25,000.00	633,378.45	200,000.00	1,580,942.78
34,303.25	6,624.29	397,694.63		248,028.19	300,000.00	138,814.82
27,123.23	8,825.00	606,517.97	4,880.00	434,282.22	300,000.00	179,531.22
40,186.70	4,215.00	259,810.57	23,406.85	334,841.12	300,000.00	323,433.14
3,785.56	5,787.50	695,893.57	21,339.89	728,694.55	300,000.00	152,938.05
13,191.80	900.00	203,717.46	5,502.51	226,401.77	300,000.00	178,410.17
315,621.95	483,553.00	3,375,389.53	311,809.82	4,146,441.10		2,432,517.27
33,549.70	2,363.28	387,379.11	9,277.29	426,759.27	500,000.00	901,377.59
66,066.84	6,300.00	867,550.81	30,067.29	1,020,944.95		1,074,078.83
197,043.18	64,127.78	3,567,498.85	46,452.57	3,903,127.36	1,000,000.00	1,462,739.91
319,627.25	34,129.00	7,211,417.04	432,429.04	7,997,346.33	1,000,000.00	10,316,730.48
119,838.88	2,165.00	1,175,025.24	177,627.31	1,466,686.41	400,000.00	171,299.58
67,675.20	2,969.02	718,696.03	17,000.00	796,451.81	400,000.00	84,122.65
56,338.79	8,850.00	544,491.64	7,092.55	611,662.98		409,560.00
38,879.31	3,000.00	822,365.72	27,723.67	873,612.90	1,000,000.00	1,373,619.43
274,869.82	46,121.61	3,820,055.59	1,716,389.11	5,547,568.13	750,000.00	2,019,848.31
119,494.02	12,944.71	1,633,379.13	30,000.00	1,815,499.78	1,000,000.00	2,237,124.43
277,018.25	41,408.21	2,918,184.65	2,403,319.60	1,000,000.00		1,200,039.13
90,028.50	6,210.10	719,450.12	714,132.32	1,739,811.04	400,000.00	661,568.02
53,491.23	4,075.02	473,052.91	5,500.00	534,044.14	300,000.00	75,031.71
67,084.20		553,071.86	14,129.81	684,196.87	300,000.00	158,931.82

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1908, of

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Name of Company	Location of Company	Adjusted and Unadjusted	Restated and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital and Stock	Capita Stock Paid Up	Net Surplus Over Capital and All Liabilities
Germania Fire Insurance Company	New York, N. Y.	173,430.30	4,000.00	3,155,427.91	31,724.83	3,364,573.67	1,000,000.00	1,909,442.33
German Alliance Insurance Company	New York, N. Y.	55,307.96	21,300.00	436,354.66	50,306.41	533,269.05	100,000.00	516,983.13
German American Insurance Company	New York, N. Y.	509,067.24	109,957.00	6,995,709.48	323,570.48	7,828,724.30	1,500,000.00	5,467,533.63
Glens Falls and Marine Insurance Company	Philadelphia, Pa.	46,422.99	5,933.00	822,435.52	64,086.30	1,496,006.32	500,000.00	369,619.36
Glens Falls Insurance Company	Glens Falls, N. Y.	93,629.01	10,734.00	1,082,072.80	215,000.00	2,301,435.31	300,000.00	2,247,774.04
Hamburg-Bremen Fire, United States Branch	New York, N. Y.	107,310.00	34,800.00	1,368,578.96	34,973.84	1,545,662.80		479,444.88
Hanover Fire Insurance Company	New York, N. Y.	139,323.00	14,647.40	2,017,138.51	51,083.94	2,288,033.78	1,000,000.00	1,109,563.11
Hartford Fire Insurance Company	Hartford, Conn.	1,051,356.43	117,933.63	12,029,473.87	182,900.00	13,373,224.23	2,000,000.00	5,061,392.28
Home Insurance Company (Fire)	New York, N. Y.	892,510.14	186,110.73	9,415,887.00	1,430,163.67	11,573,677.54	3,000,000.00	2,889,881.31
Insurance Company of North America	Philadelphia, Pa.		37,739.59	5,928,773.47	869,403.50	7,258,156.97	3,000,000.00	1,748,811.38
Insurance Company of State of Illinois	Rockford, Ill.	12,324.23	1,300.00	573,342.30	25,626.14	612,499.57	300,000.00	115,082.12
Jefferson Fire Insurance Company	Philadelphia, Pa.	100,216.30		754,088.84	64,548.98	927,853.62	250,000.00	121,332.00
Liverpool and London and Globe Insurance Company	New York, N. Y.	18,473.00		805,506.41	30,234.77	255,274.18	300,000.00	307,639.59
Liverpool and London and Globe Insurance Co., U. S. Branch	New York, N. Y.	509,602.00	81,636.00	6,335,383.63	628,138.57	8,208,570.50		4,979,879.30
London Assurance Corporation, United States Branch	New York, N. Y.	174,965.50	27,202.00	1,863,983.32	99,655.13	2,154,905.85		864,951.30
London & Lancashire Fire Insurance Company, U. S. Branch	New York, N. Y.	120,006.00	30,087.00	2,157,324.02	90,818.97	2,404,326.63		1,350,640.24
Lumber Insurance Company	New York, N. Y.	19,917.84	1,797.87	232,332.12	20,680.54	274,748.37	200,000.00	121,512.41
Lumbermen's Insurance Company	Philadelphia, Pa.	13,279.70	4,100.00	844,218.38	207,147.90	496,145.33	250,000.00	889,429.00
Mechanics Insurance Company	Philadelphia, Pa.	27,063.17	4,100.00	326,439.32	74,000.00	401,603.25	250,000.00	303,705.00
Mercantile Fire and Marine Insurance Company	Boston, Mass.	9,826.75	11,870.88	121,537.83	3,366.99	146,308.47	300,000.00	53,800.35
Milwaukee Fire Insurance Company	Milwaukee, Wis.	21,904.73	2,500.00	325,865.63	25,000.00	375,300.38	300,000.00	170,594.69
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	69,276.00	10,000.00	1,642,254.21	100,000.00	1,732,131.07	600,000.00	626,703.87
National Fire Insurance Company	Hartford, Conn.	498,339.62	40,059.57	4,405,432.22	85,000.00	5,078,821.77	1,000,000.00	2,178,428.64
National Fire Insurance Company	Pittsburg, Pa.	46,620.29		630,406.53	14,332.38	756,256.50	300,000.00	465,822.18
National Union Fire Insurance Company	Pittsburg, Pa.	90,834.10	30,402.00	1,389,672.00	25,000.00	1,525,928.70	750,000.00	304,272.31
Newark Fire Insurance Company	Newark, N. J.	10,424.64	7,000.00	300,236.73	13,244.79	330,706.16	300,000.00	398,214.60
New Hampshire Fire Insurance Company	Manchester, N. H.	202,709.88	1,909.00	1,804,091.83	343,757.56	2,352,463.27	1,100,000.00	1,408,651.82
Niagara Fire Insurance Company	New York, N. Y.	166,937.61	17,762.00	2,678,966.28	30,000.00	2,913,669.49	700,000.00	1,569,455.84
Northern Assurance Company, United States Branch	New York, N. Y.	197,856.23	79,533.33	2,625,126.32	100,961.22	3,005,387.55		1,798,689.00
North British and Mercantile, United States Branch	New York, N. Y.	341,950.11	85,171.27	3,879,775.94	104,415.21	4,361,468.45		2,686,781.98
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	29,535.70	2,400.00	126,113.48	11,267.45	249,344.63	300,000.00	32,467.08
Northwestern National Insurance Company	Milwaukee, Wis.	9,833.73	5,200.00	2,614,075.51	230,000.00	2,846,632.29	1,000,000.00	1,227,871.33
Norwich Union Fire Insurance Society, United States Branch	New York, N. Y.	28,776.12	541,492.04	1,631,288.39	46,618.54	2,240,625.88		699,897.17
Orient Insurance Company	Hartford, Conn.	95,288.14	30,114.33	1,235,627.88	83,857.08	1,409,889.13	600,000.00	2,867,560.00
Palatine Insurance Company, United States Branch	New York, N. Y.	45,721.17	370,653.00	1,305,122.98	95,393.11	1,817,900.26		1,201,255.97
Pelican Assurance Company	New York, N. Y.	38,196.00	450.00	321,327.13	5,636.70	256,101.83	300,000.00	133,511.11
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	310,688.15	15,790.27	2,927,400.40	412,628.65	4,172,306.91	750,000.00	1,918,227.41
Phenix Insurance Company	Brooklyn, N. Y.	497,637.21	32,143.80	6,180,427.50	343,439.70	6,975,480.91	1,500,000.00	1,099,438.31
Phoenix Insurance Company	Hartford, Conn.	418,297.58	32,143.80	3,067,497.71	247,159.33	4,065,097.32	2,000,000.00	2,100,174.58
Phoenix Assurance Company, United States Branch	New York, N. Y.	162,239.00	31,424.00	1,869,056.96	27,500.00	2,087,274.14		1,137,626.41
Provident Washington Insurance Company	Providence, R. I.	254,788.15	23,338.00	1,765,092.18	48,000.00	2,061,188.42	600,000.00	494,560.84
Prussian National Insurance Company, United States Branch	Chicago, Ill.	63,680.54	15,305.00	929,523.26	19,965.88	1,087,474.38		545,217.42
Queen City Fire Insurance Company	St. Paul, Minn.	63,632.66	10,895.00	6,180,427.50	308,201.63	6,941,861.70	300,000.00	47,988.72
Queen Insurance Company of America	New York, N. Y.	305,123.38	66,830.00	3,875,600.18	142,967.82	4,463,481.22	1,000,000.00	2,728,317.63
Reliance Insurance Company	Philadelphia, Pa.	70,081.60	4,000.00	733,657.24	156,013.94	907,601.85	300,000.00	323,165.38
Rochester German Insurance Company	Philadelphia, Pa.	122,369.33	15,300.00	1,196,728.31		1,305,339.64	600,000.00	614,466.38
Royal Insurance Company, United States Branch	New York, N. Y.	522,254.78	114,805.88	7,164,723.40	532,724.97	8,231,519.03		2,898,032.71
Royal Exchange Assurance, United States Branch	New York, N. Y.	80,364.00	28,728.00	1,532,732.43	25,000.00	1,933,814.96		47,988.72
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	240,313.42	29,005.00	3,381,499.62	59,908.84	3,733,333.38	600,000.00	1,227,021.31
Scottish Union National, United States Branch	Hartford, Conn.	130,649.42	35,711.00	1,901,041.84	206,094.00	2,265,436.36		2,848,861.30
Security Insurance Company	New Haven, Conn.	117,451.94	16,978.50	1,232,683.12	22,784.40	1,389,000.96	500,000.00	460,595.72
Shawnee Fire Insurance Company	Topeka, Kansas	108,474.90		929,523.26	23,011.76	1,051,333.90	300,000.00	205,911.10
Springfield Fire and Marine Insurance Company	Springfield, Mass.	288,734.75	29,692.84	4,032,019.86	270,885.80	4,616,033.23	2,000,000.00	1,205,900.63
Spring Garden Insurance Company	Philadelphia, Pa.	301,011.73	36,339.54	1,405,199.86	347,628.69	2,090,220.73	400,000.00	369,498.90
State Fire Insurance Company, United States Branch	Hartford, Conn.	5,123.41	2,333.54	34,914.11	2,000.00	95,401.06		322,904.31
San Insurance Office, United States Branch	New York, N. Y.	211,495.00	13,700.00	2,462,364.77	63,805.70	2,729,355.47		1,361,069.54
Union Insurance Company	Philadelphia, Pa.	49,068.19	1,270.15	454,233.19	75,906.31	683,478.34	300,000.00	104,654.00
Western Insurance Company	Pittsburg, Pa.	37,871.41	4,292.66	423,645.61	9,943.31	475,781.99	300,000.00	116,162.75
Westchester Fire Insurance Company	New York, N. Y.	184,332.85	11,500.00	2,287,416.93	45,000.00	2,528,269.78	300,000.00	1,114,060.32
Western Assurance Company	Toronto, Canada	199,754.50	18,961.40	1,222,376.40	21,997.63	1,484,000.04		730,542.16

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1908, of

Name of Company	Location of Company	Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
Western Reserve Insurance Company	Cleveland, Ohio	22,556.17	1,500.00	226,038.55	5,106.66	254,607.38	250,000.00	25,008.33
Williamsburgh City Fire Insurance Company	Brooklyn, N. Y.	73,363.19	199,344.59	1,354,380.47	20,777.82	1,647,866.07	250,000.00	634,487.19
Total Other Than Iowa Companies		\$ 15,961,373.00	\$ 3,450,237.54	\$135,807,352.18	\$ 15,568,311.21	\$219,907,323.92	\$ 50,400,000.00	\$115,558,706.92
Total Fire Companies		\$ 15,244,044.50	\$ 3,474,312.73	\$139,042,736.26	\$ 15,634,672.49	\$224,335,285.06	\$ 51,924,950.00	\$112,732,738.07
COMPANIES OTHER THAN FIRE.								
Actna Accident Liability Company	Hartford, Conn.	\$ 7,459.75	1,708.00	\$ 77,796.70	11,223.66	48,288.20	500,000.00	240,823.00
Actna Indemnity Company	Hartford, Conn.	63,714.79	199,821.44	227,210.48	34,562.33	575,309.04	250,000.00	85,545.41
American Bonding Company	Baltimore, Md.	96,092.07	156,408.48	495,735.11	67,904.10	810,249.96	500,000.00	303,553.27
American Credit Indemnity Company	New York, N. Y.	45,307.26	15,839.00	620,135.57	279,083.97	955,355.80	1,000,000.00	178,090.48
American Fidelity Company	Montpelier, Vt.	23,378.81	5,931.45	229,442.07	114,550.67	373,303.03	250,000.00	85,319.10
American Surety Company	New York, N. Y.	417,402.39	170,111.61	1,182,613.84	108,945.82	1,877,073.56	2,300,000.00	2,712,272.38
Bankers Surety Company	New York, N. Y.	23,950.47	29,652.68	172,331.21	23,062.59	259,065.95	500,000.00	51,263.50
Casualty Company of America	New York, N. Y.	48,169.82	5,312.50	503,813.75	335,011.16	1,085,339.23	500,000.00	301,313.29
Continental Casualty Company	Hammond, Ind.	108,353.00	26,333.00	732,246.20	202,796.45	1,129,728.65	300,000.00	289,219.90
Empire State Surety Company	New York, N. Y.	17,349.43	56,603.29	417,394.65	132,571.72	677,899.12	500,000.00	149,115.34
Employers Liability Assurance Corporation, United States Branch	Boston, Mass.	81,200.00	7,495.00	1,443,546.60	1,210,437.69	2,745,957.58	2,500,000.00	1,988,111.00
Federal Union Surety Company	Indianapolis, Ind.	18,125.48	10,650.00	134,594.86	17,621.44	180,391.78	300,000.00	74,838.30
Fidelity and Casualty Company of New York	New York, N. Y.	324,650.71	103,908.82	3,579,209.09	1,569,162.97	5,638,031.66	1,000,000.00	2,011,834.00
Fidelity and Deposit Company of Maryland	Baltimore, Md.	223,215.46	393,011.42	911,584.15	83,145.95	1,621,556.98	2,000,000.00	2,001,994.70
Frankfort Marine, Accident and Plate Glass Company, U. S. B.	New York, N. Y.	80,371.30	600.00	357,463.90	559,650.85	968,233.58	250,000.00	345,469.64
General Accident Assurance Corporation, United States Branch	Philadelphia, Pa.	117,888.25	34,734.75	941,086.33	470,675.97	1,265,389.22	2,500,000.00	353,173.60
Great Eastern Casualty and Indemnity Company	New York, N. Y.	11,167.73	11,650.00	107,532.31	20,538.04	150,268.08	200,000.00	159,252.43
Guarantee Company of North America	Montreal, Canada	95,323.00	-----	96,516.50	44,727.58	169,607.06	304,000.00	974,287.43
Hartford Steam Boiler Inspection and Insurance Company	Hartford, Conn.	25,382.11	-----	1,850,729.16	92,250.71	2,005,291.96	1,000,000.00	1,415,934.43
Illinois Surety Company	Chicago, Ill.	6,371.63	6,719.50	123,532.61	12,115.07	150,709.81	-----	87,745.44
Lloyd's Plate Glass Insurance Company	New York, N. Y.	18,785.24	-----	228,269.15	43,181.22	344,535.91	250,000.00	301,129.20
London Guaranty and Accident Company, United States Branch	Chicago, Ill.	23,111.00	16,000.00	668,154.71	1,057,283.92	1,778,511.63	750,000.00	721,928.14
Maryland Casualty Company	Baltimore, Md.	113,791.34	33,381.00	1,033,688.00	834,213.10	2,617,078.44	500,000.00	1,100,142.23
Metropolitan Bonding and Insurance Company	Boston, Mass.	6,581.13	350.00	145,414.97	29,768.34	179,654.44	500,000.00	201,830.34
Metropolitan Casualty Company	New York, N. Y.	18,055.42	2,250.00	293,631.79	41,491.59	362,446.30	200,000.00	164,834.88
National Surety Co.	New York, N. Y.	229,535.50	125,008.83	990,846.70	88,388.51	1,474,582.54	500,000.00	968,171.40
New Amsterdam Casualty Company	New York, N. Y.	41,231.16	5,200.00	350,209.25	164,441.65	562,202.00	314,400.00	121,933.07
New Jersey Plate Glass Insurance Company	Newark, N. J.	5,779.35	1,500.00	178,881.48	29,778.28	215,928.11	200,000.00	121,674.68
New York Plate Glass Insurance Company	New York, N. Y.	5,465.00	-----	276,128.45	45,410.90	327,738.12	300,000.00	333,449.27
North American Accident Insurance Company	Chicago, Ill.	23,894.65	4,264.97	73,277.81	63,415.88	164,746.34	200,000.00	200,232.13
Northwestern Live Stock Insurance Company	Des Moines, Iowa	-----	5,812.40	-----	215.30	9,027.70	-----	1,919.20
Ocean Accident and Guarantee Corporation, United States Branch	New York, N. Y.	71,885.00	5,400.00	1,077,211.70	1,232,643.90	2,387,149.60	300,000.00	1,867,796.01
Preferred Accident Insurance Company	New York, N. Y.	96,091.42	49,675.00	295,238.33	208,121.54	599,146.49	320,000.00	563,634.52
Standard Accident Insurance Company	Detroit, Mich.	162,995.03	28,820.00	795,044.87	767,050.87	1,725,949.69	500,000.00	978,290.89
Title Guaranty and Surety Company	Seranton, Pa.	17,659.72	154,865.83	315,319.11	61,628.67	528,319.66	800,000.00	353,701.97
Travelers Indemnity Company	Hartford, Conn.	2,287.50	5,222.84	118,386.32	8,792.40	158,798.70	500,000.00	71,772.20
United States Casualty Company	New York, N. Y.	51,645.00	30,643.00	639,148.26	372,544.82	1,009,379.88	400,000.00	759,000.00
United States Fidelity and Guaranty Company	Baltimore, Md.	232,558.21	471,499.08	1,483,695.54	154,919.69	2,343,672.22	1,700,000.00	205,987.98
United States Health and Accident Insurance Company	Baltimore, Md.	51,178.37	3,639.00	87,145.29	56,799.19	195,723.95	300,000.00	275,888.49
United Surety Company	Baltimore, Md.	22,385.65	16,059.69	246,856.22	45,523.45	325,876.52	500,000.00	56,228.21
Total other than Fire Companies		\$ 3,965,501.37	\$ 2,274,426.76	\$ 24,432,818.72	\$ 10,793,505.70	\$ 40,226,292.55	\$ 30,544,000.00	\$ 23,145,161.23
Grand total		\$ 18,309,545.87	\$ 5,748,739.49	\$147,475,614.98	\$ 26,888,178.19	\$264,922,118.53	\$ 72,468,950.00	\$135,877,894.29

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
22,556.17	1,500.00	226,038.55	5,106.66	254,607.38	250,000.00	25,008.33
73,363.19	199,344.59	1,354,380.47	20,777.82	1,647,866.07	250,000.00	634,487.19
\$ 15,961,373.00	\$ 3,450,237.54	\$135,807,352.18	\$ 15,568,311.21	\$219,907,323.92	\$ 50,400,000.00	\$115,558,706.92
\$ 15,244,044.50	\$ 3,474,312.73	\$139,042,736.26	\$ 15,634,672.49	\$224,335,285.06	\$ 51,924,950.00	\$112,732,738.07
\$ 7,459.75	1,708.00	\$ 77,796.70	11,223.66	48,288.20	500,000.00	240,823.00
63,714.79	199,821.44	227,210.48	34,562.33	575,309.04	250,000.00	85,545.41
96,092.07	156,408.48	495,735.11	67,904.10	810,249.96	500,000.00	303,553.27
45,307.26	15,839.00	620,135.57	279,083.97	955,355.80	1,000,000.00	178,090.48
23,378.81	5,931.45	229,442.07	114,550.67	373,303.03	250,000.00	85,319.10
417,402.39	170,111.61	1,182,613.84	108,945.82	1,877,073.56	2,300,000.00	2,712,272.38
23,950.47	29,652.68	172,331.21	23,062.59	259,065.95	500,000.00	51,263.50
48,169.82	5,312.50	503,813.75	335,011.16	1,085,339.23	500,000.00	301,313.29
108,353.00	26,333.00	732,246.20	202,796.45	1,129,728.65	300,000.00	289,219.90
17,349.43	56,603.29	417,394.65	132,571.72	677,899.12	500,000.00	149,115.34
81,200.00	7,495.00	1,443,546.60	1,210,437.69	2,745,957.58	2,500,000.00	1,988,111.00
18,125.48	10,650.00	134,594.86	17,621.44	180,391.78	300,000.00	74,838.30
324,650.71	103,908.82	3,579,209.09	1,569,162.97	5,638,031.66	1,000,000.00	2,011,834.00
223,215.46	393,011.42	911,584.15	83,145.95	1,621,556.98	2,000,000.00	2,001,994.70
80,371.30	600.00	357,463.90	559,650.85	968,233.58	250,000.00	345,469.64
117,888.25	34,734.75	941,086.33	470,675.97	1,265,389.22	2,500,000.00	353,173.60
11,167.73	11,650.00	107,532.31	20,538.04	150,268.08	200,000.00	159,252.43
95,323.00	-----	96,516.50	44,727.58	169,607.06	304,000.00	974,287.43
25,382.11	-----	1,850,729.16	92,250.71	2,005,291.96	1,000,000.00	1,415,934.43
6,371.63	6,719.50	123,532.61	12,115.07	150,709.81	-----	87,745.44
18,785.24	-----	228,269.15	43,181.22	344,535.91	250,000.00	301,129.20
23,111.00	16,000.00	668,154.71	1,057,283.92	1,778,511.63	750,000.00	721,928.14
113,791.34	33,381.00	1,033,688.00	834,213.10	2,617,078.44	500,000.00	1,100,142.23
6,581.13	350.00	145,414.97	29,768.34	179,654.44	500,000.00	201,830.34
18,055.42	2,250.00	293,631.79	41,491.59	362,446.30	200,000.00	164,834.88
229,535.50	125,008.83	990,846.70	88,388.51	1,474,582.54	500,000.00	968,171.40
41,231.16	5,200.00	350,209.25	164,441.65	562,202.00	314,400.00	121,933.07
5,779.35	1,500.00	178,881.48	29,778.28	215,928.11	200,000.00	121,674.68
5,465.00	-----	276,128.45	45,410.90	327,738.12	300,000.00	333,449.27
23,894.65	4,264.97	73,277.81	63,415.88	164,746.34	200,000.00	200,232.13
-----	5,812.40	-----	215.30	9,027.70	-----	1,919.20
71,885.00	5,400.00	1,077,211.70	1,232,643.90	2,387,149.60	300,000.00	1,867,796.01
96,091.42	49,675.00	295,238.33	208,121.54	599,146.49	320,000.00	563,634.52
162,995.03	28,820.00	795,044.87	767,050.87	1,725,949.69	500,000.00	978,290.89
17,659.72	154,865.83	315,319.11	61,628.67	528,319.66	800,000.00	353,701.97
2,287.50	5,222.84	118,386.32	8,792.40	158,798.70	500,000.00	71,772.20
51,645.00	30,643.00	639,148.26	372,544.82	1,009,379.88	400,000.00	759,000.00
232,558.21	471,499.08	1,483,695.54	154,919.69	2,343,672.22	1,700,000.00	205,987.98
51,178.37	3,639.00	87,145.29	56,799.19	195,723.95	300,000.00	275,888.49
22,385.65	16,059.69	246,856.22	45,523.45	325,876.52	500,000.00	56,228.21
\$ 3,965,501.37	\$ 2,274,426.76	\$ 24,432,818.72	\$ 10,793,505.70	\$ 40,226,292.55	\$ 30,544,000.00	\$ 23,145,161.23
\$ 1						

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF FIRE
INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance
with the provisions of Sec. 1729, ~~the~~ Code.]

Periods exceeding 20 days and not exceeding 25 days, to be charged at
the rate of 25 days, and so on up to one year. If the policy was written
for one year and had run:

	The company may retain:		
1 day	2	per cent of annual premium	
2 "	4	" " "	"
5 "	5	" " "	"
4 "	6	" " "	"
5 "	7	" " "	"
6 "	8	" " "	"
7 "	9	" " "	"
8 "	9	" " "	"
9 "	10	" " "	"
10 "	10	" " "	"
11 "	11	" " "	"
12 "	12	" " "	"
13 "	13	" " "	"
14 "	13	" " "	"
15 "	14	" " "	"
16 "	14	" " "	"
17 "	15	" " "	"
18 "	16	" " "	"
19 "	16	" " "	"
20 "	17	" " "	"
25 "	19	" " "	"
30 "	20	" " "	"
35 "	23	" " "	"
40 "	26	" " "	"
45 "	27	" " "	"
50 "	28	" " "	"
55 "	29	" " "	"
60 "	30	" " "	"
65 "	33	" " "	"
70 "	36	" " "	"

75 "	37	" " "	"
80 "	38	" " "	"
85 "	39	" " "	"
90 " or three months.....	40	" " "	"
105 "	45	" " "	"
120 " or four months.....	50	" " "	"
135 "	55	" " "	"
150 " or five months.....	60	" " "	"
165 "	65	" " "	"
180 " or six months.....	70	" " "	"
195 "	73	" " "	"
210 " or seven months.....	75	" " "	"
225 "	78	" " "	"
240 " or eight months.....	80	" " "	"
255 "	83	" " "	"
270 " or nine months.....	85	" " "	"
285 "	88	" " "	"
300 " or ten months.....	90	" " "	"
315 "	93	" " "	"
330 " or eleven months.....	95	" " "	"
360 " or twelve months.....	100	" " "	"

If the policy was written for two years		The company may retain:	
and had run for 2 months or less.....	25	per cent of term premium	
Over 2 and not exceeding 4 months.....	30	" " "	"
" 4 " " " 6 "	40	" " "	"
" 6 " " " 8 "	50	" " "	"
" 8 " " " 10 "	60	" " "	"
" 10 " " " 12 "	70	" " "	"
" 12 " " " 14 "	75	" " "	"
" 14 " " " 16 "	80	" " "	"
" 16 " " " 18 "	85	" " "	"
" 18 " " " 20 "	90	" " "	"
" 20 " " " 22 "	95	" " "	"
" 22 "	100	" " "	"

If the policy was written for three years		The company may retain:	
and had run for 3 months or less.....	25	per cent of term premium	
Over 3 and not exceeding 6 months.....	30	" " "	"
" 6 " " " 9 "	40	" " "	"
" 9 " " " 12 "	50	" " "	"
" 12 " " " 15 "	60	" " "	"
" 15 " " " 18 "	70	" " "	"
" 18 " " " 21 "	75	" " "	"
" 21 " " " 24 "	80	" " "	"
" 24 " " " 27 "	85	" " "	"
" 27 " " " 30 "	90	" " "	"
" 30 " " " 33 "	95	" " "	"
" 33 months	100	" " "	"

If the policy was written for <i>four</i> years		The company may retain:	
and had run for 4 months or less.....		25 per cent of term premium	
Over 4 and not exceeding 8 months.....	30	"	"
" 8 " " 12 "	40	"	"
" 12 " " 16 "	50	"	"
" 16 " " 20 "	60	"	"
" 20 " " 24 "	70	"	"
" 24 " " 28 "	75	"	"
" 28 " " 32 "	80	"	"
" 32 " " 36 "	85	"	"
" 36 " " 40 "	90	"	"
" 40 " " 44 "	95	"	"
" 44 months	100	"	"

If the policy was written for <i>five</i> years		The company may retain:	
and had run for 5 months or less.....		25 per cent of term premium	
Over 5 and not exceeding 10 months.....	30	"	"
" 10 " " 15 "	40	"	"
" 15 " " 20 "	50	"	"
" 20 " " 25 "	60	"	"
" 25 " " 30 "	70	"	"
" 30 " " 35 "	75	"	"
" 35 " " 40 "	80	"	"
" 40 " " 45 "	85	"	"
" 45 " " 50 "	90	"	"
" 50 " " 55 "	95	"	"
" 55 months	100	"	"

If the policy was written for <i>six</i> years		The company may retain:	
and had run for 6 months or less.....		25 per cent of term premium	
Over 6 and not exceeding 12 months.....	30	"	"
" 12 " " 18 "	40	"	"
" 18 " " 24 "	50	"	"
" 24 " " 30 "	60	"	"
" 30 " " 36 "	70	"	"
" 36 " " 42 "	75	"	"
" 42 " " 48 "	80	"	"
" 48 " " 54 "	85	"	"
" 54 " " 60 "	90	"	"
" 60 " " 66 "	95	"	"
" 66 months	100	"	"

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