FORTY-SIXTH ANNUAL REPORT

OF THE

INSURANCE DEPARTMENT

OF IOWA

EMORY H. ENGLISH, Commissioner

VOLUME II
CASUALTY AND MISCELLANEOUS
1915
(Business of 1914)

Compiled from Annual Statements, for the Year Ending Dec. 31, 1914

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COMMISSIONERS OF INSURANCE

AUDITORS OF STATE.

Ex-Officio Commissioners of Insurance.

Name	County from Which Chosen	Date of First Election or Appointment	Years Served
John Pattee	Bremer	July 4, 1857	1857-1859
Jonathan W. Cattell	Cedar	October 12, 1858	1859-1865
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1883
*John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
*John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 13, 1886	1886-
*John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE.

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance.

Emory H. English	Polk	June 29, 1914	1914-

NAMES AND ANNUAL COMPENSATION OF PERSONS EMPLOYED IN DEPARTMENT OF INSURANCE.

Office	Name	Legal Residence	Birthplace	Compensation
Commissioner	Emory H. English	Des Moines	Iowa	$3,000.00
Deputy	C. S. Byrkit	Des Moines	Kentucky	1,800.00
Actuary	John A. McKellar	Des Moines	Canada	3,000.00
Chief Examiner	O. M. Spencer	Des Moines	Vermont	2,000.00
Examiner	R. W. Hanson	Williamsburg	Iowa	per diem
Examiner	C. E. Dailey	Mason City	Iowa	per diem
Examiner	G. B. Winston	Des Moines	Iowa	per diem
Security Clerk	John W. Dailey	Cherokee	Illinois	1,600.00
Fee Clerk	George W. Guth	Des Moines	Iowa	1,400.00
General Clerk	Karl P. Blaise	Des Moines	Iowa	1,200.00
Stenographer	Sophia Edmundson	Ida Grove	Iowa	900.00
Stenographer	Cassie Ten Eyck	Valley Junction	Iowa	900.00

NOTE—By provisions of Chapter 149, Laws of the Sixth General Assembly, the Auditor of State was given charge of the insurance business of the State, and from July 4, 1857, the date said act became effective, served as ex-officio Commissioner of Insurance, until July 1, 1914, when Chapter 146, Laws of the Thirty-fifth General Assembly became effective, creating the office of Commissioner of Insurance and separating the insurance department from the office of the Auditor of State. Under the provisions of this statute, the Commissioner of Insurance is appointed by the Governor for a term of four years, confirmed by the senate, and receives an annual salary of $3,000. The term of the incumbent expires February 1, 1919.

*Suspended March 19, 1885. Jonathan Cattell appointed to fill vacancy. Reinstated January 23, 1886. Suspended again April 13, 1886. Charles Beardsley appointed to fill vacancy. Reinstated July 14, 1886.

INSURANCE DEPARTMENT OF IOWA

DES [redacted] O [redacted]

May 1, 1915.

To His Excellency,

GEORGE W. CLARKE, *Governor,*

SIR: I have the honor to submit herewith, as provided by law, Volume II of the Forty-sixth Annual Report of the Insurance Department of Iowa, covering the business of casualty, accident and miscellaneous insurance transacted in the state by authorized companies and associations for the year ending December 31, 1914.

Emory H. English

Commissioner of Insurance.

COMMISSIONER'S REPORT.

In previous years, the annual statements of the casualty companies and associations have had place in Volume I of the annual report of the Department, with those of the fire companies and associations. And the stock and assessment accident statements have appeared in the volume containing the life reports. This year the insurance report is divided into three volumes, as has been the custom, but Volume I contains only the Fire, Hail and Tornado business; Volume II, the Casualty and Miscellaneous, and Volume III, Life and Fraternal.

Therefore, I have arranged in detail, as by law provided, and submit in this volume the information contained in the annual statements of the companies and associations transacting under proper authority the business of casualty, accident and miscellaneous insurance in the state of Iowa during the year 1914, together with the necessary statistical tables compiled from the statements on file in the Department.

On December 31, 1914, there was a total of 72 companies and associations reporting to the Iowa Department, classified as follows:

Assessment accident	10	
Casualty and miscellaneous	62	72

COMPANIES ADMITTED DURING YEAR.

Since January 1, 1914, the following named casualty companies and associations complied with the requirements of law and were duly admitted and authorized to transact their appropriate form of insurance business in the state during the remaining portion of the year:

Date	Name	Location	Capital
1914			
February 28	Western Live Stock Ins. Co.	Peoria, Ill.	$221,970.00
June 4	Chicago Bonding & Surety Co.	Chicago, Ill.	250,000.00
June 17	Inter-State Casualty Company	Birmingham, Ala.	300,000.00
December 10	Masonic Protective Assn.	Worcester, Mass.	100,000.00

CHANGES IN NAME OF AUTHORIZED COMPANIES.

During the year 1914, but one casualty company changed its name. It is as follows:

Iowa Mutual Liability Company.....Cedar Rapids, Iowa.
Name changed from Automobile Owners Mutual Protective Association on July 1, 1914.

COMPANIES DISCONTINUED DURING YEAR.

During the same period, the following named companies ceased to do business in Iowa:

Inter-Ocean Life & Casualty Co.....Indianapolis, Ind.
Not an applicant for admission in 1914.

U. S. Health & Accident Ins. Co.....Saginaw, Mich.
Taken over by Massachusetts Bonding and Insurance Co. May 7, 1914.

National Fidelity & Casualty Co.....Omaha, Neb.
Automatically retired through decrease of capital to less than amount required by law.

INCREASE AND DECREASE IN CAPITAL.

The capital stock of authorized companies was increased or decreased during the year 1914, as follows:

Name	Location	Decrease	Increase
American Fidelity Company	Montpelier, Vt.	$ 77,250.00	
Bankers Accident Insurance Co.	Des Moines, Iowa		$ 100,000.00
Great Western Accident Ins. Co.	Des Moines, Iowa		100,000.00
Illinois Surety Company	Chicago, Ill.	250,000.00	
Kansas City Casualty Company	Kansas City, Mo.	50,000.00	
Massachusetts Bonding & Ins. Co.	Boston, Mass.		1,000,000.00
National Fidelity & Casualty Co.	Omaha, Neb.		400.00
New Amsterdam Casualty Co.	New York, N. Y.		400,000.00
Southern Surety Company	Muskogee, Okla.		100,000.00
Standard Accident Insurance Co.	Detroit, Mich.		500,000.00
Standard Live Stock Insurance Co.	Indianapolis, Ind.		323.33

TAXES AND FEES COLLECTED.

The following table contains a summary of the fees from insurance companies and associations transacting casualty and miscellaneous insurance business in Iowa, received during the year 1914 by this Department and turned into the state treasury; also taxes paid by those companies and associations into the state treasury during the year 1914, as shown by the records of this Department, not including examination fees:

	Taxes	Fees
Casualty and miscellaneous companies	$43,633.52	$14,522.50
Assessment accident companies	971.78	792.00
Totals	$44,605.30	$15,314.50

A detailed statement of all taxes and fees collected for the year 1914, from all insurance companies and associations transacting business in Iowa, is set forth in Volume III of the insurance report.

EXAMINATIONS OF CASUALTY COMPANIES.

During the year 1914, but two examinations were made by this Department of casualty companies whose home offices are in this state.

BANKERS ACCIDENT INSURANCE COMPANY.

Examination was made of the Bankers Accident Insurance Company of Des Moines, in which the Departments of Kansas and Wisconsin were represented. This examination had for its basis the 1912 annual statement, and was brought down to the close of business, June 30, 1914, with the primary object of ascertaining the assets and liabilities of the company at that date to enable them to transform themselves into a stock company, authorized by the provisions of Section 1798-b, which examination disclosed no unusual conditions.

In the matter of settlement of claims the following is quoted from the examiners' report:

Claims.—Claims reported to the company from January, 1914, to July of the same year were examined in detail, it being believed this number would afford a sufficient test, as the time at our disposal did not permit individual inspection of the thousands of claims incurred since the last examination. Settlements from the home office are made with fairness and justice, and a sincere effort to conform to policy conditions and at the same time to satisfy and inform claimants, is evident. A few district managers are given authority to adjust and pay claims arising in their respective fields by draft, but such settlements are always reviewed by the company's claim adjuster. The danger of this system is that it may sometimes, and, in a few instances, does, result in over-payments, and, on the other hand, might give agents so disposed an opportunity to dictate to claimants, but the plan is followed from the home office with a discriminating discretion and was primarily adopted to facilitate quick settlements. The method is safe so long as the company maintains careful watch and shapes field adjustments to conform to its own policy.

The annual statements rendered the Department for the years 1912 and 1913 were verified and found to have been correct. The examiners verified the various items of assets as shown in the following statement and found them all to be well within the provisions of the statute and valid.

With reference to the re-organization of this Company, the Department held that there can be no such thing as a "surplus" in a mutual assessment association, and that any accumulation of funds is simply assessments paid in advance and belongs pro rata to the members. Upon that theory the Examiners proceeded to ascertain the liabilities as follows:

Claims.—All outstanding and unpaid claims were carefully inspected and listed and the company's estimate verified.

Reserve.—A complete list of all contracts in force on June 30, 1914, was made and the unearned premium on each was ascertained. On the monthly industrial business no unearned premium existed, the amount paid in advance being the only element affecting the financial standing.

Premiums Paid in Advance.—A complete list of all premiums paid in advance was prepared and the total is shown in the accompanying statement.

Other Liabilities.—A list of all unpaid bills, salaries and commissions was made and is shown as a liability.

Proceeding on this basis, we have arrived at the following statement of assets and liabilities as of June 30, 1914, on a stock company basis:

LEDGER ASSETS

Real estate	$ 100.00
Mortgage loans	42,000.00
Cash in banks not on interest	9,855.38
Cash in banks at interest	1,560.00
Cash in office	50.00
Cash in hands of agents	704.90
Suspense account	3.03
Bills receivable	910.00
Premium notes	14,435.85
Agents' balances—net	2,101.99
Total ledger assets	$ 71,721.15

NON-LEDGER ASSETS

Interest accrued on mortgage loans	475.89
Interest accrued on bank deposits	19.55
Premiums due and unpaid on calls made within 60 days	4,940.89
Furniture and fixtures	4,983.00
Gross assets	$ 82,140.48

NON-ADMITTED ASSETS

Bills receivable	$ 910.00	
Premium notes past due	824.05	
Agents' debit balances past due	2,555.98	
Furniture and fixtures	4,983.00	9,273.03
Total admitted assets		$ 72,867.45

LIABILITIES

Claims unpaid	$ 12,904.58
Unearned premiums—pro rata basis	71,984.02
Premiums paid in advance	5,951.71
Current bills unpaid	412.56
Total liabilities	$ 91,252.87

The foregoing statement shows an apparent deficit. This condition has been provided for by a contribution from the stockholders of $20,000 surplus, the capital stock of the company having been sold at 20 per cent premium.

Certain elements will affect this net result, viz:

(a) The difference in the amount actually paid on the outstanding claims and the estimated amount shown in the statement as a liability.

(b) The loss, if any, from the ledger assets, or non-ledger assets.

(c) The salvage, if any, from non-admitted assets, all of which can be ascertained at any future time through the method of accounting adopted by the company.

The books and records of the company are sufficient in scope and treatment to admit of a ready audit. In the transformation above referred to, the company has made the place and time of change from an assessment to a stock company very clear and distinct on their records, thus avoiding any confusion in the future as to just where the liability of one ceases and the other begins.

GREAT WESTERN ACCIDENT ASSOCIATION.

Under date of September 25th, the Examiners of the Department made a report of the examination of the Great Western Accident Association of Des Moines, in which examination the Department of Kansas was represented.

This Association had formerly transacted business as a mutual assessment association. Being desirous of proceeding in their business on the capital stock basis, as authorized by the provisions of Section 1798-b of the code, this examination was made, based upon the annual statement for 1912, brought down to the close of business July 31, 1914. On August 1, 1914, the association was succeeded by the corporation.

In this examination no facts or methods were disclosed detrimental to their business. One item of vital importance to the insuring public is herewith quoted from the Examiners' Report:

Claims.—All the rejected and compromised claims were carefully examined and a sufficient number of claim settlements were inspected to make a thorough test. In view of the extreme difficulty experienced by all casualty companies in harmonizing the policy provisions and the claimants' expectations, this association is to be congratulated on the success which has attended their sincere efforts in this department. Utmost fairness characterizes their settlements, technical points being abrogated when the claimant's case appears honest.

This association, during its existence as such, made a practice of charging contingent membership fees, which were collected only from the members who at any time during their membership should file a claim for indemnity against the association. The corporation succeeding the association continues a similar arrangement, excepting that the fee is now called a policy fee.

The assets and liabilities were inspected and all the assets found well within the provisions of the statute. In the matter of re-organization, the Board of Directors of the corporation passed a resolution which embodied the following points:

1. They agreed to liquidate all pending legitimate claims and liabilities against the association.

2. They agreed to set aside from the funds of the association all of the unearned premium on a pro rata basis, which reserve should stand to the credit of the members of the association, out of which reserve the corporation agreed to carry out the provisions of the policy contracts.

3. That all surplus remaining after provisions 1 and 2 had been consummated should be held by the corporation as a trust fund and be distributed among the members of the association who were members at the date of reorganization (August 1, 1914), upon such plan as the corporation shall determine, subject to review and approval by the commissioner of insurance.

The re-organization placed the Association under an entirely different chapter of the statute and changed somewhat the status of the assets and liabilities. It was therefore necessary to carry the investigation far enough to determine the financial condition under the new plan and ascertain the interest of the old members in the accumulated funds as they stood July 31, 1914. As in the case of the Bankers Accident Insurance Company, the Department held that all funds in the hands of this association belonged to the persistent members and should be distributed as provided in the resolutions, a summary of which is given above. Proceeding on the same basis as that adopted in the former company, the examiners found the financial condition at close of business July 31, 1914, on a stock company basis to be as follows:

LEDGER ASSETS

Mortgage loans	$101,200.00
Bonds	1,000.00
Deposit in banks	15,400.16
Agents' balances—net	9,358.78
Cash in office	150.00
Total ledger assets	$127,108.94

NON-LEDGER ASSETS

Accrued interest on mortgage loans	1,833.27
Accrued interest on bonds	5.00
Assessments due and unpaid on calls made within 60 days	1,929.39
Advance to Agent A. L. Hobbs	495.00
Furniture and fixtures	5,000.00
Gross assets	$136,371.60

LESS NON-ADMITTED ASSETS

Agents' debit balances over 60 days past due	$ 4,021.58	
Furniture and fixtures	5,000.00	9,021.58
Total admitted assets		$127,350.02

LIABILITIES

Unpaid claims	$ 29,940.71
Unearned premiums on policies in force	89,266.23
Assessments paid in advance	4,268.64
Unpaid commissions and expense bills	1,147.83
Total liabilities	$124,623.41

The foregoing statement shows an apparent excess of $2,726.61 assets over liabilities. This result may be affected by certain elements, viz: (a) The difference in the amount actually paid on the outstanding claims and the estimated amount shown as a liability in this report. (b) The loss, if any, from the ledger or non-ledger assets. (c) The salvage, if any, from non-admitted assets, all of which can be ascertained in the future.

WORKMEN'S COMPENSATION.

The law permitting Employers' Liability or Workmen's Compensation insurance to be written in Iowa was effective July 1, 1914, and the annual statements of the companies permitted to issue policies upon such risks show but six months' business.

The gross premiums upon this class of insurance for that period amounted to $683,666.86, the portion of same included as earned premiums being $355,595.75. The losses and claims amounted to $71,324.28 and the loss expense was $14,593.06.

Twenty-six companies and associations were certified by this Department to the Iowa Industrial Commissioner, as by law provided, as authorized to transact this class of insurance in this state, and their policy forms duly approved.

Table VII of this report contains a detailed exposition of the business transacted in the state during the period named by the various companies authorized, carefully segregated from the total volume of business as shown by their annual statements on file.

ADMITTANCE OF MUTUAL AUTOMOBILE LIABILITY COMPANIES.

The applications of mutual automobile liability concerns from outside the state for authority to transact such business in Iowa, caused the Department to request an opinion of the Attorney General upon this point, in connection with the provisions of Sections 1721 and 1723 of the Code.

It was the holding of special counsel in the Attorney General's office that "those foreign mutual companies or associations which are specifically organized for the purpose of *and insuring a single class of property only* may take risks or transact the business of insurance in the state of Iowa and may legally be admitted for that purpose, even though they do not have the $200,000 of cash assets required of other foreign mutual associations." And, "Section 1723 of the Code does not conflict with the opinion stated above" was the further conclusion of the counsel.

In passing upon the application of an automobile indemnity association from Kansas, for authority to transact business in Iowa, the policy of which provided indemnity for accident to both "persons and property of every description," the Department made the following ruling:

> The policy contracts of such mutual companies admitted to transact business in Iowa under the provisions of Section 1721 of the Supplement to the Code, 1913, must apply *solely* to a *single class* of *property*. An auto policy contract may cover, under this provision of law, the damage to the auto, itself, that being one class of property; or it may cover damage to the autos owned by others, that being a single class of property; or it may specify coverage on any other *single class of property* which may be damaged by the auto. It can not cover damage to persons, they not being property.
>
> Liability indemnity insurance is a class of insurance and not a class of property. Under an automobile liability policy the automobile is the element of destruction and not the property; just as under a hail insurance policy the hail is the element of destruction and the growing crops the property, and as under a creamery fire policy the fire is the element of destruction and the creamery the property destroyed.

NEW CASUALTY LEGISLATION.

Following the announcement of the holding of the Department rejecting applications of foreign mutual auto liability organizations, bills were introduced in the General Assembly at the instance

of those desiring admission of those concerns to the state, seeking to broaden the statute so as to enable them to be duly authorized. The legislation was enacted, with amendment suggested by the Department providing restriction as to surplus required. The bill follows:

HOUSE FILE NO. 429.

A bill for an act to amend the law as it appears in section seventeen hundred twenty-one (1721), of the code, relating to the requirements necessary to permit foreign insurance companies to do business in the state of Iowa.

Section 1. That section seventeen hundred twenty-one (1721) of the code, be and the same is hereby amended by inserting after the word "only" in the tenth line of said section, the following: "or mutual companies organized for the purpose of insuring the owners of automobiles against claims for damages to the person or property of others arising from the ownership or operation of an automobile, providing such companies are possessed of a surplus in an amount to be approved by the commissioner of insurance."

Another enactment by the Thirty-sixth General Assembly relates to the filing of certificates of compliance of Surety Companies with Clerk of the District Court.

HOUSE FILE NO. 219.

A bill for an act to amend section three hundred sixty (360), supplement to the code, 1913, relating to the acceptance of a guaranty company as surety.

Section 1. That section three hundred sixty (360), supplement to the code of Iowa, 1913, be and the same is hereby amended by striking therefrom all of that part of said section commencing in line fifteen (15) with the words, "The certificate of the auditor of state," etc., and inserting in lieu thereof the following words, to-wit:

"The certificate of the commissioner of insurance filed with the clerk of the district court in any county within the state to the effect that such company has complied with the requirements of said chapter and title, and is authorized to do business in this state, shall be sufficient evidence to authorize any officer or body having the approval of such bond to accept and approve the same, but no such security shall be accepted on any bond for an amount in excess of ten per cent of the paid up cash capital of such company or corporation unless the excess shall be reinsured in some other company authorized to do business in the state, and in no case to exceed ten per cent of the capital of the reinsuring company, and provided that a certificate of such reinsurance shall be furnished to the insured, but nothing contained herein shall apply to bonds in criminal cases."

STATISTICAL TABLES

TABLE

INCOME, DECEMBER 31, 1914,

NO. I.

CASUALTY INSURANCE COMPANIES

Name of Company	Location	Ledger Assets Dec. 31, 1913 and Increase in Capital Stock (1 & 2)	Total Net Premiums Received (20)	Policy Fees Represented by Applications (21)	Inspections (22)	Interest and Rents (31)	Agents Balances Charged off (37)	Profit on Investments by Sale or Adjustment (38-39)	All Other Sources (32-36)	Total Income (40)	Sum of Ledger Assets Dec. 31, 1913, and Income (41)
Aetna Acc. & Liability Co.	Hartford, Conn.	$ 3,042,862.57	$ 1,729,577.29			$ 116,417.49	$ 30.19	$ 125.00		$ 1,846,149.97	$ 4,889,012.54
Aetna Life Ins. Co. (Acc. Dept.)	Hartford, Conn.	9,129,552.01	9,148,255.07			365,693.44	850.00	175.00		9,514,973.51	18,644,525.52
Amer. Bank. Ins. Co. (Acc. Dept.)	Chicago, Ill.	16,967.83	56,405.85	$ 974.30		456.93			$ 24.00	57,861.08	74,818.91
American Credit Indemnity Co.	New York, N. Y.	1,472,081.64	702,673.43			60,942.06	7.50	959.00		763,615.49	2,235,697.13
American Fidelity Co.	Montpelier, Vt.	1,463,576.10	300,882.73			41,636.77			228,046.38	571,532.38	2,035,108.48
American Surety Co.	New York, N. Y.	9,646,690.49	4,054,456.09			508,800.48		1,448.63		4,620,907.42	14,267,597.91
Bankers Accident Ins. Co.	Des Moines, Iowa	185,541.40	338,215.68	14,156.00		2,765.30			56,202.22	375,157.98	560,699.38
Casualty Co. of America	New York, N. Y.	2,820,001.98	3,403,398.82	100.00		90,698.35		329,794.90	20,021.00	3,823,992.07	6,643,994.05
Chicago Bonding & Surety Co.	Chicago, Ill.	385,698.50	197,663.66			12,125.16				209,788.82	595,487.32
Continental Casualty Co.	Hammond, Ind.	2,196,611.69	2,902,854.31	99,772.00		53,430.73	1,115.56	415.28		3,057,587.88	5,254,199.57
Emp. Liab. Assur. Corp. U. S. B.	Boston, Mass.	7,327,156.65	7,102,857.81			254,690.56	1,951.67	70,291.86		7,429,791.90	14,756,948.55
Employers' Mutual Casualty Assn.	Des Moines, Ia.	328.15	52,526.37							52,526.37	52,854.52
Equitable Surety Co.	St. Louis, Mo.	1,555,284.18	629,612.56			64,462.21	10.52	129.78		695,906.72	2,251,190.90
European Acc. Ins. Co. U. S. B.	New York, N. Y.	1,001,217.38	741,264.96			39,661.92			1,691.65	799,600.51	1,800,817.89
Federal Casualty Co.	Detroit, Mich.	402,115.41	338,166.11	24,875.00		18,780.65		2,606.65	18,073.61	384,491.69	786,607.10
Fidelity & Cas. Co. of New York	New York, N. Y.	11,635,217.56	9,055,252.08			534,527.13	575.34	147,582.82	63.28	9,849,442.12	21,484,659.68
Fidelity & Deposit Co. of Maryland	Baltimore, Md.	11,833,042.60	6,728,308.04			489,480.08	625.50	152,892.53	111,504.75	7,428,321.05	19,261,363.65
Frankfort General Ins. Co. U. S. B.	New York, N. Y.	1,469,533.82	1,132,743.59	12,364.45		48,873.48			57,014.90	1,226,073.34	2,695,607.16
Gen. Acc. F. & L. A. C. U. S. B.	New York, N. Y.	3,316,333.61	3,679,248.33	116,595.00		101,353.22	4,818.70	3,144.32	32,091.82	4,250,820.43	7,567,154.04
Globe Indemnity Co.	New York, N. Y.	3,426,541.57	3,694,745.09			114,148.68		2,378.52	315,660.86	3,721,272.29	7,147,813.86
Great Eastern Casualty Co.	New York, N. Y.	983,257.51	1,090,630.96	13,935.00		37,195.47		1,725.00		1,143,486.43	2,126,743.94
Great Western Acedt. Ins. Co.	Des Moines, Ia.	219,039.44	364,032.57	23,412.33		5,474.40			113.89	393,033.10	612,072.54
Guarantee Co. of North America	Montreal, Canada	1,801,667.74	229,654.94			95,303.52		53,342.38	79.32	378,380.16	2,179,447.90
Guardian Cas. and Guaranty Co.	Salt Lake City, U.	737,085.55	851,925.81			41,802.81			7,575.48	901,304.10	1,638,389.65
Hartford Acc. & Indemnity Co.	Hartford, Conn.	1,532,346.59	1,225,780.15			70,436.45		125.00	150,000.00	1,446,341.60	2,978,688.19
Hartford St. Boiler Insp. & Ins. Co.	Hartford, Conn.	5,607,691.06	1,548,625.49		$35,693.81	241,480.05				1,825,799.35	7,433,490.41
Illinois Surety Co.	Chicago, Ill.	1,054,083.03	447,107.39			26,263.44	4,607.71	343.30		478,321.84	1,532,404.87
Ind. and Ohio Live Stock Ins. Co.	Crawf'dsville, Ind.	406,340.02	235,569.28			19,050.61	110.97			254,730.86	661,071.48
Inter State Casualty Co.	Birmingham, Ala.	615,194.01	96,298.54			22,208.37			16,046.06	134,552.97	749,746.98
Iowa Mutual Liability Co.	Cedar Rapids, Ia.	1,149.29	19,768.79			10.00	132.40		2,000.00	21,911.19	23,060.48
Kansas City Casualty Co.	Kansas City, Mo.	394,065.16	95,912.67	7,460.00		20,026.23					
Lion Bonding and Surety Co.	Omaha, Neb.	441,970.81	194,919.70	1,668.00		18,139.08			1,679.42	125,078.32	519,143.48
Lloyds Plate Glass Ins. Co.	New York, N. Y.	992,748.57	587,678.80			47,273.07	2,508.09	67.64	1,015.20	215,741.98	657,712.79
London Guar. Acc. Co. U. S. B.	Chicago, Ill.	4,312,085.19	4,599,564.39			145,047.71		27,146.71	151.16	637,678.76	1,600,427.33
Lon. & Lan. G. & A. Co. U. S. B.	New York, N. Y.	917,490.82	1,353,574.88			32,442.89			169,830.73	4,941,589.54	9,253,624.73
Maryland Casualty Co.	Baltimore, Md.	6,764,412.71	6,114,737.81			297,977.12		70,545.48	65.00	1,386,062.77	2,303,573.59
Masonic Protective Association	Worcester, Mass.	434,251.13	490,340.81	105,238.00		17,254.37		328.50		6,483,260.41	13,247,673.12
Mass. Bonding and Ins. Co.	Boston, Mass.	4,635,621.13	4,350,248.47	96,663.85		98,919.48		125.00	500,719.00	613,161.68	1,047,412.81
Metropolitan Casualty Co.	New York, N. Y.	947,647.47	697,286.15			32,808.33	23.91			5,046,675.80	9,682,296.93
National Fidelity & Casualty Co.	Omaha, Neb.	352,391.60	135,186.52			21,612.40				730,118.39	1,677,765.80
Nat. Life of U. S. A. (Acc. Dept.)	Chicago, Ill.	26,561.65	668,973.59	53,897.00					100.00	156,898.92	509,290.52
National Surety Co.	New York, N. Y.	7,997,652.78	3,489,921.28		3,001.56	282,144.92	97.87	3,623.10	60,000.00	782,870.59	809,432.24
New Amsterdam Casualty Co.	New York, N. Y.	1,437,448.02	1,358,364.57			57,001.50		16,594.47	32,113.93	3,810,902.66	11,808,555.44
New England Casualty Co.	Boston, Mass.	2,566,519.01	1,780,430.62	4,349.00		80,535.18	3.86	2,869.71	127,767.52	1,559,728.06	2,997,176.08
N. J. Fidelity & Plate Glass Ins. Co.	Newark, N. J.	815,470.53	475,684.44			33,309.51			55.06	1,868,243.43	4,434,762.44
N. Y. Plate Glass Ins. Co.	New York, N. Y.	1,052,450.56	589,029.08			40,983.47	131.22	71.75	60.00	509,053.95	1,324,524.48
North American Accident Ins. Co.	Chicago, Ill.	763,280.26	1,110,311.84	118,085.00		33,162.07		118.75		630,215.52	1,682,666.08
Northwestern Live Stock Ins. Co.	Des Moines, Ia.	154,402.99	84,286.60			8,036.23	106.90			1,261,677.66	2,024,957.92
Ocean Acc. & Guar. Corp. U. S. B.	New York, N. Y.	5,286,027.76	4,563,067.86			185,792.27	151.88	717.57		92,429.73	246,832.72
Pacific Coast Casualty Co.	San Francisco, C.	786,201.49	390,794.98	1,955.00		25,245.76	3,550.00	4,902.66	1,658.83	4,749,729.58	10,035,757.34
										428,107.18	1,214,308.67

INCOME, DECEMBER 31, 1914.

Name of Company	Location	Ledger Assets Dec. 31, 1913 and Increase in Capital Stock (1 & 2)	Total Net Premiums Received (20)	Policy Fees Represented by Applications (21)
Pac. M. L. Ins. Co. (Acc. Dept.)	Los Angeles, Cal.	2,173,871.31	1,816,336.77	25,436.00
Preferred Accident Ins. Co.	New York, N. Y.	3,221,148.37	1,997,009.54	----------
Reliance Life Ins. Co. (Acc. Dept.)	Pittsburgh, Pa.	—7,217.42	91,055.94	----------
Ridgley Protective Assn.	Worcester, Mass.	450,242.13	380,702.47	51,455.50
Royal Indemnity Co.	New York, N. Y.	3,631,823.97	3,618,542.57	----------
Southern Surety Co.	Muskogee, Okla.	1,148,972.44	1,316,308.51	----------
Southwestern Surety Ins. Co.	Durant, Okla.	1,382,343.67	1,320,618.35	----------
Standard Accident Ins. Co.	Detroit, Mich.	5,001,234.93	3,128,778.20	37,169.61
Standard Live Stock Ins. Co.	Indianapolis, Ind.	343,699.14	112,095.08	----------
Travelers Indemnity Co.	Hartford, Conn.	2,417,539.72	1,062,835.15	----------
Travelers Ins. Co. (Acc. Dept.)	Hartford, Conn.	18,818,396.46	15,423,188.07	----------
United States Casualty Co.	New York, N. Y.	2,969,507.55	2,182,154.26	----------
U. S. Fidelity & Guaranty Co.	Baltimore, Md.	8,225,586.80	7,128,565.82	----------
Western Live Stock Ins. Co.	Peoria, Ill.	346,218.01	56,478.40	----------
Totals		$176,455,616.70	$134,773,485.95	$809,561.01

CASUALTY INSURANCE COMPANIES—CONTINUED.

Inspections (22)	Interest and Rents (31)	Agents Balances Charged off (37)	Profit an Investments by Sale or Adjustment (38-39)	All Other Sources (32-36)	Total Income (40)	Sum of Ledger Assets Dec. 31, 1913, and Income (41)
----------	118,579.07	12,902.61	----------	10,871.39	1,984,125.84	4,157,997.15
----------	109,153.79	----------	11,292.50	----------	2,117,455.83	5,338,604.20
----------	----------	----------	----------	----------	91,055.94	83,838.52
----------	21,083.47	----------	50.00	----------	453,291.44	903,533.57
----------	118,819.80	160.29	----------	----------	3,737,522.66	7,369,346.63
120.00	48,323.47	----------	1,036.54	136,046.34	1,501,834.86	2,650,807.30
----------	60,200.58	2,594.67	540.00	1,179.43	1,385,133.03	2,767,476.70
----------	188,705.76	----------	16,401.90	----------	3,371,055.47	8,372,290.40
----------	17,858.83	----------	72.98	12,223.87	142,250.76	485,949.90
474.33	106,534.86	----------	2,634.68	----------	1,172,479.02	3,590,018.74
----------	714,099.98	474.93	64,496.00	1,931.74	16,204,190.72	35,022,587.18
----------	116,901.09	----------	6,270.11	1,083.66	2,306,409.12	5,275,916.67
894.85	293,414.54	2,204.39	2,123.42	20,254.86	7,447,457.88	15,673,044.68
----------	16,321.55	----------	----------	849.16	73,649.11	419,867.12
$40,184.55	$ 6,885,878.14	$39,746.68	$ 999,509.44	$ 2,126,465.43	$145,674,831.23	$322,130,447.93

TABLE

DISBURSEMENTS, DECEMBER 31, 1914,

Name of Company	Net Amount Paid Policyholders for Losses (17)	Legal Investigating and Adjustment Expenses (22 & 43)	Salaries, Expenses and Commissions of Agents (23, 28, 30)	Salaries and Expenses—Officers and Clerks (29)
Aetna Accident and Liability Company	$ 597,893.71	$ 24,571.06	$ 546,768.95	$ 117,009.32
Aetna Life Insurance Company (Acc. Dept.)	3,866,516.43	672,319.19	2,418,967.69	334,995.54
American Bankers Insurance Company (Acc. Dept.)	20,440.35	395.46	13,076.74	8,241.46
American Credit Indemnity Company	336,438.25	18,780.31	197,118.55	52,242.94
American Fidelity Company	468,413.55	145,644.47	145,027.62	42,570.81
American Surety Company	856,651.93	117,425.52	1,668,140.55	406,401.98
Bankers Accident Insurance Company	133,991.85	2,455.45	119,114.10	42,702.35
Casualty Company of America	1,419,612.13	428,462.59	758,193.91	191,275.16
Chicago Bonding and Surety Company	75,563.98	5,879.12	53,659.18	37,880.16
Continental Casualty Company	1,342,519.16	71,502.75	1,032,145.08	311,923.65
Employers' Liability Assurance Corporation, U. S. B.	3,055,831.61	586,652.92	1,643,650.70	151,679.65
Employers' Mutual Casualty Association	5,880.06	84.49	637.63	5,345.31
Equitable Surety Company	237,008.22	25,474.58	232,146.45	85,551.91
European Accident Insurance Company	175,639.67	13,462.32	205,445.13	500.00
Federal Casualty Company	141,648.78	400.99	127,890.00	30,048.06
Fidelity and Casualty Company of New York	3,739,696.82	624,069.81	2,738,479.77	537,081.48
Fidelity and Deposit Company of Maryland	2,516,237.70	396,476.91	2,156,563.78	404,751.12
Frankfort General Insurance Company, U. S. B.	626,717.65	122,480.90	286,985.30	56,457.40
General Acc., Fire & Life Assur. Corp., U. S. B.	2,001,246.63	437,971.48	1,214,321.38	251,570.33
Globe Indemnity Company	1,359,762.77	277,059.92	963,258.13	272,265.25
Great Eastern Casualty Company	345,592.34	17,217.70	492,287.51	92,975.66
Great Western Accident Insurance Company	117,559.13	4,593.86	122,888.05	30,884.09
Guarantee Company of North America	92,051.33	5,521.20	52,108.54	60,191.09
Guardian Casualty and Guaranty Company	263,321.95	12,161.26	211,228.97	29,528.14
Hartford Accident and Indemnity Company	265,000.31	70,619.92	389,350.00	80,998.63
Hartford Steam Boiler Inspection and Insurance Co.	103,335.91	1,318.33	557,494.19	74,016.96
Illinois Surety Company	392,856.31	24,056.30	101,334.55	68,026.75
Indiana and Ohio Live Stock Insurance Co.	112,959.01	3,287.02	66,937.60	17,086.91
Inter-State Casualty Company	120,578.51	3,402.76	31,577.89	13,888.64
Iowa Mutual Liability Company	1,681.47	1,385.44	4,879.66	2,999.84
Kansas City Casualty Company	91,701.73	6,926.12	43,746.95	25,849.47
Lion Bonding and Surety Company	61,264.23	3,985.97	66,796.23	21,754.11
Lloyds' Plate Glass Insurance Company	226,135.66	1,939.16	193,433.94	73,747.46
London Guarantee & Accident Company, U. S. B.	1,939,922.51	463,807.36	1,210,706.94	141,866.10
London and Lancashire Guar. & Acc. Co., U. S. B.	315,876.01	45,459.19	313,495.77	143,001.90
Maryland Casualty Company	2,780,138.59	492,597.28	1,677,633.92	301,338.28
Masonic Protective Association	257,130.43	3,606.96	149,402.44	71,304.26
Massachusetts Bonding and Insurance Co.	1,838,088.58	330,219.64	1,742,159.42	184,139.58
Metropolitan Casualty Company	275,597.98	4,710.32	240,826.74	84,524.84
National Fidelity and Casualty Company	87,211.54	7,049.24	44,331.06	25,745.19
National Life Ins. Co. of U. S. A. (Acc. Dept.)	257,742.87	5,333.81	365,260.24	67,184.26
National Surety Company	1,482,664.96	184,940.21	1,024,074.50	468,840.65
New Amsterdam Casualty Company	548,479.27	103,369.13	297,418.30	125,856.93
New England Casualty Company	949,696.31	189,688.37	535,537.43	131,840.19
New Jersey Fidelity & Plate Glass Ins. Co.	199,065.40	3,280.98	188,277.02	36,797.35
New York Plate Glass Insurance Company	238,987.21	224.07	212,108.89	59,667.83
North American Accident Insurance Company	471,748.83	4,766.27	522,119.52	109,156.66
Northwestern Live Stock Insurance Company	19,167.50	72.45	22,063.14	5,589.50
Ocean Accident and Guarantee Corporation, U. S. B.	1,890,927.08	348,017.01	1,113,385.02	216,132.85
Pacific Coast Casualty Company	170,880.00	42,810.41	82,653.22	67,254.02

NO. II.

CASUALTY INSURANCE COMPANIES.

Medical and Other Inspection of Risks (31, 32)	Rent, Repairs and Taxes on Real Estate (33, 34, 35)	Taxes on Premiums and All Other Licenses and Fees (36-42 Inc.)	Dividends to Stockholders (45)	Loss on Investments by Sale or Adjustment (55, 56)	Advertising, Printing and All Other Disbursements (44-47 and 49 51 Inc.)	Total Disbursements (57)	Balance (58)
$ 12,146.66	$ 17,869.49	$ 55,515.94	$ 100,000.00	----------	$ 88,970.55	$1,560,745.67	$ 3,328,266.87
301,949.18	109,497.70	228,958.91	200,000.00	----------	411,776.89	8,544,981.53	10,099,543.99
482.00	1,944.00	377.25	----------	----------	2,934.83	47,802.09	26,926.82
----------	9,106.39	19,642.18	28,000.00	29,812.46	60,983.00	752,124.08	1,483,573.05
3,311.12	2,326.50	28,825.39	----------	14,850.90	30,319.06	881,289.42	1,153,819.03
16,146.69	280,421.94	80,020.20	500,000.00	988,722.39	133,586.85	5,047,518.05	9,220,079.86
533.50	3,324.01	5,005.08	----------	----------	20,114.07	327,240.41	233,458.97
43,405.68	31,997.90	56,888.61	45,000.00	153,630.88	99,090.98	3,227,557.84	3,416,436.21
----------	3,680.00	4,019.68	50.00	----------	15,664.49	196,396.61	399,090.71
16,285.49	46,298.86	81,300.77	60,000.00	10,068.19	115,765.46	3,087,809.41	2,166,390.16
115,949.52	22,163.76	124,694.72	----------	14,072.50	617,528.17	6,332,223.55	8,424,725.60
1,858.85	571.05	227.28	----------	----------	2,645.54	17,250.21	35,694.31
1,414.27	7,819.67	34,125.97	----------	688.84	56,352.26	680,582.17	1,570,608.73
----------	1,278.84	2,922.50	----------	----------	4,749.25	403,997.71	1,396,820.18
1,176.33	7,210.67	9,018.04	30,000.00	6,252.05	8,287.45	364,932.37	421,674.73
322,604.12	157,483.87	183,690.61	200,000.00	35,387.50	288,969.03	8,826,263.01	12,658,396.67
77,634.55	165,021.04	217,652.47	480,000.00	123,273.24	449,081.86	7,016,692.67	12,244,670.98
27,055.81	8,762.56	23,254.22	----------	869.26	44,144.62	1,196,727.72	1,498,879.44
63,203.28	47,881.79	91,165.51	----------	----------	150,280.83	4,257,641.23	3,309,512.81
89,402.81	18,803.34	55,197.36	----------	1,032.99	77,945.40	3,114,727.97	4,033,085.89
3,195.59	7,682.22	19,856.97	20,000.00	----------	49,438.61	1,048,970.35	1,077,773.59
761.50	6,633.83	5,803.84	----------	723.75	26,152.73	315,277.03	296,795.51
5,119.52	27,229.85	5,418.31	36,552.60	2,000.00	23,144.27	309,336.02	1,870,111.88
----------	2,127.00	9,305.71	30,000.00	----------	24,481.26	682,154.29	956,235.36
17,969.60	14,747.66	14,678.11	----------	2,645.00	89,430.61	945,469.87	2,033,218.32
559,852.62	21,747.39	68,397.68	120,000.00	476.87	49,484.80	1,556,124.18	5,877,366.23
----------	8,256.50	11,586.90	----------	7,921.52	54,079.71	598,121.54	934,283.33
330.00	1,362.22	14,394.66	24,000.00	1,423.66	10,801.07	252,672.15	408,399.33
132.55	1,522.18	3,571.65	----------	----------	35,769.61	210,443.79	539,303.19
----------	532.25	134.16	----------	----------	2,303.54	13,919.36	9,141.12
2,534.33	4,637.86	3,671.77	----------	405.00	12,689.12	192,162.35	326,981.13
1,996.18	2,423.38	4,669.19	7,560.00	----------	14,266.07	184,715.36	472,997.43
----------	24,975.46	17,067.28	50,000.00	67.64	20,133.66	607,500.20	992,927.13
60,173.68	11,719.84	73,195.19	----------	69,073.25	163,244.42	4,073,709.29	5,179,915.44
7,033.85	10,198.21	14,671.55	----------	----------	65,947.32	945,683.80	1,357,889.79
211,477.11	104,272.34	170,106.13	200,000.00	32,263.98	148,734.53	6,118,562.16	7,129,110.96
----------	1,412.75	11,806.73	10,000.00	----------	24,795.18	529,458.75	517,954.06
23,506.83	24,102.83	79,647.62	120,000.00	3,466.17	269,792.97	4,615,123.64	5,067,173.29
2,492.11	7,925.04	17,251.46	28,000.00	----------	22,906.12	684,234.61	993,531.25
----------	10,891.02	4,146.73	----------	250.00	14,931.46	194,556.24	314,734.28
2,500.89	18,011.77	16,597.11	----------	----------	24,415.52	757,046.47	52,385.77
2,122.77	49,911.56	83,875.92	240,138.00	76,110.24	177,183.81	3,789,862.62	8,018,602.82
7,917.16	15,668.90	16,936.61	40,375.00	13,151.63	60,120.17	1,238,293.10	1,758,882.98
15,134.39	13,159.60	31,371.56	----------	128.20	95,206.11	1,961,852.16	2,472,910.28
11.28	2,375.00	14,155.11	18,000.00	9.70	12,798.09	474,769.93	849,754.55
----------	10,493.98	17,192.52	38,000.00	----------	7,665.94	584,340.44	1,098,325.64
3,351.88	16,036.16	29,042.49	40,000.00	----------	50,228.31	1,246,450.10	778,567.82
13.00	1,394.84	2,270.42	12,000.00	----------	2,511.75	95,082.58	151,750.14
90,025.67	24,407.52	91,044.64	----------	2,500.00	324,408.29	4,100,848.16	5,934,909.18
3,631.23	7,772.70	10,692.65	----------	4,449.66	64,945.89	455,089.78	759,218.89

DISBURSEMENTS, DECEMBER 31, 1914,

Name of Company	Net Amount Paid Policyholders for Losses (17)	Legal Investigating and Adjustment Expenses (22 & 43)	Salaries, Expenses and Commissions of Agents (23, 28, 30)	Salaries and Expenses—Officers and Clerks (29)
Pacific Mutual Life Insurance Company (Acc. Dept.)	849,922.32	27,956.56	667,507.83	160,796.06
Preferred Accident Insurance Company	704,346.24	80,875.97	590,644.86	184,673.92
Reliance Life Insurance Company (Acc. Dept.)	32,092.05	630.45	23,386.47	5,429.24
Ridgely Protective Association	228,185.61	6,038.57	79,513.12	60,335.48
Royal Indemnity Company	1,316,687.75	296,305.01	909,748.96	224,787.57
Southern Surety Company	470,026.80	115,507.25	341,290.82	90,672.71
Southwestern Surety Insurance Company	580,098.51	149,074.99	303,211.76	92,076.31
Standard Accident Insurance Company	1,279,518.12	190,056.95	957,197.37	169,701.37
Standard Live Stock Insurance Company	59,791.21	1,233.02	34,068.99	10,447.37
Travelers Indemnity Company	304,598.59	53,180.56	261,937.51	39,975.26
Travelers Insurance Company (Acc. Dept.)	6,410,316.65	1,092,306.85	3,967,914.56	644,292.58
United States Casualty Company	941,323.15	155,747.51	555,623.32	144,142.39
United States Fidelity and Guaranty Company	2,816,659.07	334,429.98	2,060,982.55	423,354.67
Western Live Stock Insurance Company	38,148.81	184.02	21,740.01	10,154.08
Totals	$55,049,195.09	$8,861,495.70	$39,371,905.42	$8,433,520.94

CASUALTY INSURANCE COMPANIES—CONTINUED.

Medical and Other Inspection of Risks (31, 32)	Rent, Repairs and Taxes on Real Estate (33, 34, 35)	Taxes on Premiums and All Other Licenses and Fees (36-42 Inc.)	Dividends to Stockholders (48)	Loss on Investments by Sale or Adjustment (55, 56)	Advertising, Printing and All Other Disbursements (44-47 and 49-54 Inc.)	Total Disbursements (57)	Balance (58)
24,826.55	23,719.96	43,418.29	120,000.00	----------	76,016.97	1,994,164.54	2,163,832.61
8,995.68	22,709.23	41,634.95	168,000.00	3,834.07	32,142.45	1,837,857.37	3,500,746.83
375.00	560.00	1,081.88	----------	----------	1,706.79	65,261.88	18,576.64
----------	2,043.42	11,120.32	10,000.00	40.00	18,736.57	416,013.09	487,520.48
68,340.19	31,673.54	65,776.44	----------	4,261.25	118,499.53	3,036,380.24	4,332,966.39
6,995.17	9,911.41	31,962.35	----------	3,406.30	83,507.38	1,153,280.19	1,497,527.11
2,359.95	7,856.00	22,715.43	----------	----------	91,803.68	1,248,896.63	1,518,580.07
33,993.16	12,569.58	71,416.92	72,500.00	54,019.98	595,851.33	3,435,924.78	4,936,365.62
----------	900.00	5,388.13	9,951.98	----------	16,063.28	137,873.98	348,075.92
96,917.29	13,055.92	38,745.66	80,000.00	1,341.50	15,280.79	905,033.08	2,684,985.66
461,783.69	189,470.49	400,237.66	520,000.00	101,574.98	366,329.46	14,154,226.92	20,868,360.26
43,330.68	19,014.21	41,159.93	49,950.00	18,553.25	62,499.37	2,031,343.81	3,244,572.86
31,720.61	160,207.23	175,339.84	200,000.00	238.50	304,102.10	6,507,025.55	9,166,019.13
71.75	1,250.00	814.28	----------	----------	4,417.25	76,780.20	343,086.92
$2,894,853.32	$1,892,036.23	$3,115,865.84	$3,908,076.98	$1,782,997.30	$6,357,339.48	$181,666,486.30	$190,463,961.63

TABLE

ASSETS, DECEMBER 31, 1914,

NO. III.

CASUALTY INSURANCE COMPANIES.

Name of Company	Real Estate (1)	Mortgage Loans on Real Estate (2)	Collateral Loans (3)	Bonds and Stocks (4)	Cash in Office and Banks (5, 6,
Aetna Acc. & Liability Co.		$ 705,981.25	$ 195,450.00	$ 1,701,497.99	$ 336,384.57
Aetna Life Ins. Co. (Ac. Dep.)	$ 9,618.93	3,528,300.00	45,080.00	3,960,010.10	1,052,011.87
Am. B'k's Ins. Co. (Ac. Dep.)		15,000.00			4,773.79
Am. Credit Indemnity Co.				1,303,940.43	43,760.54
American Fidelity Co.				815,558.25	211,879.51
American Surety Co.	3,166,047.91	29,509.33	56,231.05	4,106,843.21	813,369.97
Bankers Accdt. Ins. Co.	100.00	159,568.00			25,566.77
Casualty Co. of America		293,600.00		1,540,026.53	606,139.81
Chicago Bond'g & Surety Co.	5,000.00	104,000.00		161,616.25	64,940.03
Continental Casualty Co.	35,000.00	462,875.00		597,320.30	111,485.61
Em. Liab. Ass. Corp. U.S.B.				6,354,875.00	420,692.20
Employers' Mut. Cas. Assn.					35,585.46
Equitable Surety Co.	3,109.90	9,503.75		1,101,201.15	163,841.26
European Ac. Ins. Co. U.S.B.				1,090,734.46	123,212.01
Federal Casualty Co.		16,000.00		402,596.25	3,078.48
Fidelity & Cas. Co. of N. Y.	1,368,893.45			8,669,152.32	616,792.15
Fid'y & Deposit Co. of Md.	2,560,137.41	217,405.00	688,262.50	5,319,798.00	1,290,335.92
Frankf't Gen. Ins. Co. U.S.B.				1,260,544.55	98,924.66
G. A. F. & L. As. Cor. U.S.B.	216,154.60	15,500.00		2,102,544.87	75,543.21
Globe Indemnity Co.				2,919,431.75	463,037.03
Great Eastern Casualty Co.		185,500.00		671,582.21	87,488.72
Great Western Ac. Ins. Co.		132,200.00	50,359.87		54,481.39
Guar. Co. of North Am.	346,150.00			1,353,496.24	136,842.52
Guard. Casualty & Guar. Co.	6,508.45	326,099.85	28,302.10	62,187.50	190,735.71
Hartford Ac. & Ind. Co.		190,000.00		1,363,264.28	193,985.34
Hartford S. B. I. & Ins. Co.	90,200.00	1,266,145.00		3,922,889.37	174,863.58
Illinois Surety Co.		25,000.00		471,479.40	122,399.99
Ind. & O. Live Stk. Ins. Co.		170,400.00		179,558.75	24,861.54
Inter State Casualty Co.	145,000.00	50,093.06	1,980.00	280,275.00	8,224.24
Iowa Mutual Liability Co.					5,748.13
Kansas City Casualty Co.	3,067.80	261,450.00	624.63	27,667.50	8,539.87
Lion Bonding & Surety Co.	1,112.91	242,802.59	4,000.00	39,891.96	88,155.90
Lloyds Plate Glass Ins. Co.	255,763.18	60,000.00		547,984.69	23,017.24
London Gr. & Ac. Co. U.S.B.		5,000.00		3,888,263.59	168,653.09
L. & L. Gr. & Ac. Co. U.S.B.				585,960.75	468,182.98
Maryland Casualty Co.	1,243,762.92	41,817.46		4,170,302.48	471,488.17
Masonic Protective Assn.				367,117.50	150,836.56
Mass. Bonding and Ins. Co.	14,000.00		4,000.00	3,418,326.99	553,386.52
Metropolitan Casualty Co.				758,908.80	79,491.94
Nat. Fidelity & Casualty Co.	185,000.00	77,962.75		1,600.00	4,950.72
Nat. Life U. S. A. (Ac. Dep.)					200.00
National Surety Co.	51,686.00	80,694.88	8,500.00	5,816,447.56	1,005,432.12
New Amsterdam Casualty Co.	59,380.05	171,500.00		890,106.90	209,786.74
New England Casualty Co.	10,997.79	43,050.00		1,809,802.95	93,442.79
N. J. Fid. & Plate Glass Ins.		499,000.00		208,136.96	34,972.02
N. Y. Plate Glass Ins. Co.		1,000.00		895,610.84	55,789.08
North Am. Ac. Ins. Co.		198,900.00	46,000.00	433,503.75	61,596.92
Northw'n Live Stock Ins. Co.		131,025.00			8,084.49
Ocean Ac. & Gr. Cor. U.S.B.		132,000.00		4,799,046.53	205,677.41
Pacific Coast Casualty Co.	12,550.00	3,261.40		516,005.84	32,415.57

Premiums in Course of Collection (25)	All Other Ledger Assets (26-30 Inc.)	Total Ledger Assets (31)	Non-Ledger Assets (32-43 Inc.)	Gross Assets (44)	Deduct Assets Not Admitted (58)	Total Admitted Assets (57)
$ 368,290.02	$ 20,663.04	$ 3,328,266.87	$ 99,017.88	$ 3,427,284.75	$ 34,334.26	$ 3,392,950.49
1,471,357.63	33,165.46	10,099,543.99	266,106.26	10,365,650.25	146,762.41	10,218,887.84
3,494.10	3,658.93	26,926.82	133.33	27,060.15	3,754.99	23,305.16
	135,872.08	1,483,573.05	12,653.78	1,496,226.83	219,238.87	1,276,987.96
126,381.30		1,153,819.06	10,740.20	1,164,559.26	99,416.47	1,065,142.79
965,344.34	82,734.05	9,220,079.86	342,618.67	9,562,698.53	693,449.62	8,869,248.91
46,039.39	2,184.81	233,458.97	8,895.37	242,354.34	23,955.77	218,398.57
903,295.83	74,064.04	3,416,436.21	37,201.39	3,453,637.60	53,147.02	3,400,490.58
48,888.85	14,645.58	399,090.71	35,632.35	434,723.06	34,499.33	400,223.73
677,892.55	281,816.70	2,166,390.16	12,747.08	2,179,137.24	173,649.29	2,005,487.95
1,629,157.80	20,000.00	8,424,725.00	88,871.19	8,513,596.19	168,638.43	8,344,957.76
	18.85	35,604.31	4,826.95	40,431.26		40,431.26
229,318.48	63,634.19	1,570,608.73	54,090.11	1,624,698.84	261,622.96	1,363,075.88
182,873.71		1,396,820.18	15,577.46	1,412,397.64		1,412,397.64
		421,674.73	7,250.83	428,925.56	23,114.45	405,811.11
1,783,621.11	219,937.64	12,658,396.67	76,274.03	12,734,670.70	875,941.17	11,858,729.53
2,113,083.31	55,648.84	12,244,670.98	593.75	12,245,264.73	1,261,460.53	10,983,804.20
129,590.95	9,819.28	1,498,879.44	28,200.94	1,527,080.38	98,763.21	1,428,317.17
677,538.25	222,181.88	3,309,512.81	27,227.90	3,336,740.71	509,377.60	2,827,363.11
607,273.61	43,343.50	4,033,085.89	45,830.83	4,078,916.72	128,349.50	3,950,567.22
133,202.66		1,077,773.59	8,894.77	1,086,668.36	45,241.31	1,041,427.05
51,378.35	8,375.90	296,795.51	4,987.80	301,783.31	39,145.06	262,638.25
8,452.78	25,170.34	1,870,111.88	48,376.75	1,918,488.63	10,882.64	1,907,605.99
339,293.45	3,108.30	956,235.36	8,906.83	965,142.19	6,397.26	958,744.93
271,757.97	14,210.73	2,033,218.32	39,382.80	2,072,601.12	15,093.06	2,057,508.06
348,603.65	54,664.63	5,877,366.23	86,619.48	5,963,985.71	304,412.21	5,659,573.50
237,366.83	78,037.11	934,283.33	53,668.77	987,952.10	214,559.16	773,392.94
33,579.04		408,399.33	3,585.21	411,984.54	6,295.13	405,689.41
49,787.97	3,942.92	539,303.19	3,528.23	542,831.42	25,930.02	516,901.40
3,183.06	209.93	9,141.12	6,000.00	15,141.12	465.82	14,675.30
24,497.82	1,103.51	226,981.13	18,641.69	345,622.82	19,936.30	325,686.52
89,230.94	7,803.13	472,997.43	8,392.32	481,389.75	13,085.57	468,304.18
106,162.02		992,927.13	30,142.45	1,023,069.58	113,417.87	909,651.71
1,017,062.78	100,935.98	5,179,915.44	69,103.70	5,249,019.14	314,868.19	4,934,150.95
300,745.70	3,000.36	1,357,889.79	7,740.33	1,365,630.12	92,870.53	1,272,759.59
1,158,160.72	43,579.21	7,129,110.96	28,019.85	7,157,130.81	263,757.56	6,893,373.25
		517,954.06	6,558.40	524,512.46	13,269.94	511,242.52
949,064.27	128,395.51	5,067,173.29	42,034.73	5,109,208.02	467,896.71	4,641,311.31
155,130.51		993,531.25	5,751.65	999,282.90	30,586.56	968,696.34
20,024.47	28,288.15	317,826.09	5,315.34	323,141.43	23,054.93	300,086.50
38,321.34	13,864.43	52,385.77		52,385.77	18,421.09	33,964.68
822,911.89	233,020.37	8,018,692.82	57,254.01	8,075,946.83	664,696.78	7,411,250.05
394,745.46	33,363.83	1,758,882.98	14,522.73	1,773,405.71	66,617.66	1,706,788.05
405,675.99	109,940.76	2,472,910.28	21,798.64	2,494,708.92	276,200.05	2,218,508.87
107,551.38	93.59	849,754.55	8,363.99	858,118.54	9,593.53	848,525.01
145,925.72		1,098,325.64	3,311.46	1,101,637.10	114,892.83	986,744.27
27,294.67	11,212.48	778,507.82	14,147.00	792,654.82	38,588.48	754,066.34
2,082.36	10,558.29	151,750.14	2,892.08	154,642.22		154,642.22
686,872.03	111,313.21	5,934,909.18	64,302.28	5,999,211.46	422,734.05	5,576,477.41
186,760.55	8,225.53	759,218.89	31,250.14	790,469.03	101,381.88	689,087.15

ASSETS, DECEMBER 31, 1914,

Name of Company	Real Estate (1)	Mortgage Loans on Real Estate (2)	Collateral Loans (3)	Bonds and Stocks (4)	Cash in Office and Banks (5, 6, 7)
Pac. M. L. In. Co.(Ac. Dep.)		1,398,285.27	260,950.00	56,000.00	127,554.55
Preferred Ac. Ins. Co.		75,000.00		2,898,257.26	121,563.78
Reliance L. In. Co. (Ac. Dep.)					
Ridgely Protective Assn.				431,336.50	56,183.98
Royal Indemnity Co.				3,150,272.01	390,115.56
Southern Surety Co.	43,495.65	594,979.73	2,500.00	367,943.15	76,697.93
Southw'n Surety Ins. Co.	111,500.00	398,906.40		485,349.87	128,099.62
Standard Ac. Ins. Co.		124,900.00	23,316.23	4,090,615.10	176,385.33
Standard Live Stock Ins. Co.		279,060.38		53,657.90	6,366.41
Travelers Indemnity Co.		486,880.00	123,850.00	1,801,286.62	118,114.22
Travelers Ins. Co.(Ac. Dep.)			309,223.40	15,491,871.55	2,169,823.37
United States Casualty Co.	250.00	295,500.00		2,510,347.34	100,754.38
U. S. Fidelity & Guar. Co.	735,006.64	3,000.00	29,399.00	5,558,278.06	1,159,733.94
Western Live Stock Ins. Co.		263,750.00		39,100.00	30,275.15
Totals	$10,679,493.50	$13,771,756.10	$1,878,028.78	$117,821,425.11	$15,946,784.96

CASUALTY INSURANCE COMPANIES—CONTINUED.

Premiums in Course of Collection (25)	All Other Ledger Assets (26-30 Inc.)	Total Ledger Assets (31)	Non-Ledger Assets (32-43 Inc.)	Gross Assets (44)	Deduct Assets Not Admitted (58)	Total Admitted Assets (57)
32[illegible]1,042.79		2,163,832.61	28,799.65	2,192,632.26	3,383.66	2,189,248.60
38[illegible]9,205.52	16,720.27	3,500,746.83	35,013.69	3,535,760.52	220,557.80	3,315,202.72
1[illegible]8,576.64		18,576.64		18,576.64		18,576.64
		487,520.48	7,166.96	494,687.44	41,553.45	453,133.99
74[illegible]3,534.14	49,044.68	4,332,966.39	46,419.80	4,379,386.19	146,219.37	4,233,166.82
26[illegible]2,024.65	149,886.00	1,497,527.11	30,260.49	1,527,787.60	170,789.98	1,356,997.62
36[illegible]5,923.89	28,800.29	1,518,580.07	28,261.08	1,546,841.15	51,812.90	1,495,028.25
48[illegible]5,794.82	35,354.14	4,936,365.62	76,424.41	5,012,790.03	82,459.82	4,930,330.21
[illegible]8,991.23		348,075.92	6,049.57	354,125.49	932.23	353,193.26
15[illegible]4,776.57	128.25	2,684,985.66	35,963.67	2,720,949.33	112,550.02	2,608,390.31
2,76[illegible]9,604.22	127,837.72	20,868,360.26	415,686.18	21,283,446.44	683,056.54	20,600,389.90
30[illegible]2,829.81	34,891.33	3,244,572.86	19,303.27	3,263,876.13	312,573.94	2,951,302.19
1,45[illegible]6,392.20	224,209.29	9,166,019.13	69,005.21	9,235,024.34	608,130.39	8,626,893.95
[illegible]5,255.17	4,706.60	343,086.92	8,804.25	351,891.17	2,904.48	348,986.69
$27,382[illegible]2,129.26	$2,987,435.64	$190,467,053.44	$2,684,541.96	$193,151,595.40	$10,980,701.64	$182,170,893.76

TABLE

LIABILITIES, DECEMBER 31,

Name of Company	Net Unpaid Claims and Estimated Expense of Adjustment (16, 25)	Special Reserve for Liability and Credit Losses (17, 18, 19)	Unearned Premiums (28)
Aetna Accident and Liability Company	$ 201,163.65	$ 2,615.90	$ 916,169.58
Aetna Life Insurance Company (Acc. Dept.)	219,673.71	2,578,030.28	3,313,361.36
American Bankers Insurance Company (Acc. Dept.)	5,695.03		15,176.47
American Credit Indemnity Company	63,098.00	263,449.43	344,042.18
American Fidelity Company	133,621.73	251,881.38	161,509.77
American Surety Company	881,261.63		2,252,612.06
Bankers Accident Insurance Company	13,674.90		78,362.96
Casualty Company of America	82,163.62	991,614.40	1,057,500.68
Chicago Bonding and Surety Company	12,072.36		87,545.49
Continental Casualty Company	183,775.94		801,949.08
Employers' Liability Assurance Corporation, U. S. B.	201,000.00	1,957,475.00	3,078,463.72
Employers' Mutual Casualty Association	386.79	7,290.56	17,859.12
Equitable Surety Company	177,157.37		323,246.22
European Accident Insurance Company, U. S. B.	100,221.98	104,716.49	374,201.64
Federal Casualty Company	18,532.23		
Fidelity and Casualty Company of New York	986,085.80	1,750,000.00	4,915,445.39
Fidelity and Deposit Company of Maryland	1,144,701.00	728,243.35	3,388,360.08
Frankfort General Insurance Company, U. S. B.	32,746.27	508,431.00	375,928.80
General Accident, Fire & Life Assurance Corporation, U. S. B.	179,958.23	766,141.00	1,164,161.45
Globe Indemnity Company	184,092.85	506,476.24	1,641,960.54
Great Eastern Casualty Company	123,120.01		457,660.00
Great Western Accident Insurance Company	22,789.08		81,600.03
Guarantee Company of North America	35,463.00	1,400.00	117,512.34
Guardian Casualty and Guaranty Company	21,523.55	179,218.00	148,226.26
Hartford Accident and Indemnity Company	25,551.33	174,842.00	449,739.00
Hartford Steam Boiler Inspection and Insurance Co.	44,573.69		2,331,531.90
Illinois Surety Company	192,873.64		210,490.92
Indiana and Ohio Live Stock Insurance Co.	14,899.00		111,290.37
Inter-State Casualty Company	5,411.27	34,267.77	24,616.81
Iowa Mutual Liability Company		100.00	7,879.89
Kansas City Casualty Company	11,981.89	7,492.22	36,299.52
Lion Bonding and Surety Company	22,914.02		106,919.11
Lloyds' Plate Glass Insurance Company	35,497.08		313,456.65
London Guarantee & Accident Company, U. S. B.	185,113.21	1,851,131.57	1,662,933.32
London and Lancashire Guarantee & Accident Co., U. S. B.	26,389.83	136,299.57	621,129.07
Maryland Casualty Company	491,882.53	1,012,044.00	2,905,087.17
Masonic Protective Association	83,360.11		104,710.33
Massachusetts Bonding and Insurance Co.	385,957.02	254,922.21	1,475,416.79
Metropolitan Casualty Company	55,913.78		343,613.53
National Fidelity and Casualty Company	36,746.81	17,923.74	59,738.65
National Life Insurance Company of U. S. A. (Acc. Dept.)	51,591.26		88,895.45
National Surety Company	1,272,201.21		1,915,193.77
New Amsterdam Casualty Company	46,669.15	246,921.00	641,951.63
New England Casualty Company	185,094.77	208,888.26	622,288.23
New Jersey Fidelity & Plate Glass Insurance Company	29,968.01		265,708.65
New York Plate Glass Insurance Company	20,267.13		313,486.04
North American Accident Insurance Company	128,432.33		135,209.12
Northwestern Live Stock Insurance Company	5,833.00		30,494.00
Ocean Accident and Guarantee Corporation, U. S. B.	184,603.00	1,524,617.99	1,652,745.91
Pacific Coast Casualty Company	15,967.09	129,477.17	134,990.90

NO. IV.

1914, CASUALTY INSURANCE COMPANIES.

Unpaid Commissions and Expenses (29-34 inc.)	Estimated Taxes (35)	Return Premiums and Re-Insurance (39, 40)	Advance Premiums (41)	Other Liabilities Except Capital and Surplus (36-38, 50)	Capital Actually paid up in Cash (52)	Surplus Over All Liabilities (53)	Total Liabilities (55)
$ 88,377.12	$ 27,432.19	$ 40,882.21	$ 202.99	$ 30,221.51	$1,000,000.00	$1,085,885.34	$ 3,392,950.49
330,026.78	127,143.06	3,668.11	415.45	296,974.13	2,000,000.00	1,349,594.96	10,218,887.84
1,210.50	340.00	44.38	419.27			419.51	23,305.16
3,692.87	11,095.38		4,570.83	33,000.00	350,000.00	204,039.27	1,276,987.96
20,120.17	6,466.59	253.71		35,000.00	305,500.00	150,789.44	1,065,142.79
98,934.40	61,620.33	69,260.65	43,101.76	28,752.36	5,000,000.00	433,705.72	8,869,248.91
3,400.00	4,150.00	156.71	1,125.00		100,000.00	17,529.00	218,398.57
161,000.00	42,546.78	10,854.41			750,000.00	304,810.00	3,400,490.58
9,359.57	1,000.00	4,589.86			250,000.00	35,656.45	400,223.73
115,882.69	30,000.00	7,896.97	1,500.00	264,483.27	300,000.00	300,000.00	2,005,487.95
408,685.24	100,000.00			300,000.00	200,000.00	2,099,333.80	8,344,957.76
567.84	727.27	1,490.99	5,016.01			7,092.68	40,431.26
18,842.42	8,347.68	26,360.76		20,224.25	500,000.00	278,897.18	1,363,075.88
61,066.21	5,000.00			57,416.90		709,774.42	1,412,397.64
3,500.00	6,500.00		10,535.10		200,000.00	166,743.78	405,811.11
372,621.50	141,566.31	43,190.28		610,699.44	1,000,000.00	2,039,120.81	11,858,729.53
219,109.30	110,000.00	195,288.67	309,756.76	284,691.17	3,000,000.00	1,603,653.87	10,983,804.20
28,252.31	16,000.00		4,059.53		250,000.00	212,899.26	1,428,317.17
133,527.21	66,184.96		19,750.00	161,033.33	250,000.00	86,606.93	2,827,363.11
132,247.72	50,000.00	26,298.57		252,013.89	750,000.00	407,477.41	3,950,567.22
42,662.17	16,374.45	3,969.38	4,797.97	3,067.22	250,000.00	139,775.85	1,041,427.05
3,246.47	3,500.00		11,911.03	1,290.74	100,000.00	38,210.90	262,688.25
2,385.48	3,500.00			94,039.66	304,600.00	1,348,705.51	1,907,605.99
86,258.56	16,125.88				250,000.00	257,392.68	958,744.93
6,869.48	16,259.85				750,000.00	631,246.40	2,057,568.06
57,083.59	25,000.00			21,656.55	1,000,000.00	2,179,727.77	5,659,573.50
21,205.17	4,664.32	3,441.81		20,000.00	250,000.00	70,717.08	773,392.94
1,204.87	7,000.00				200,000.00	71,295.17	405,689.41
10,587.90				16,046.06	300,000.00	125,971.59	516,901.40
352.78	180.59			4,500.39		1,661.74	14,675.30
5,616.36	1,072.80	1,792.95	1,607.95	88.20	200,000.00	59,734.63	325,686.52
20,175.76	2,500.00	8,083.35		6,257.94	252,000.00	49,454.00	468,304.18
31,889.93	10,000.00	485.46		805.17	250,000.00	267,517.42	909,651.71
179,160.05	57,315.42	80,644.14	812.50	10,000.00	500,000.00	407,035.74	4,934,150.95
58,527.05	40,607.25	1,358.71		114,071.80		274,376.31	1,272,759.59
239,411.28	104,717.67	29,173.28			1,000,000.00	1,111,057.32	6,893,373.25
3,666.01	9,806.82		3,854.00		100,000.00	205,845.25	511,242.52
167,121.27	61,114.41	25,253.39	33,298.84	719.00	2,000,000.00	237,508.38	4,641,311.31
50,547.34	7,832.11	70.29			200,000.00	310,719.30	968,696.35
6,457.84		3,287.52	3,511.44	44,685.08	201,450.00	—73,714.58	300,086.50
14,050.75	12,141.08	1,599.07	8,949.08			—143,262.01	33,964.68
139,578.02	55,703.22	60,360.13	11,743.08	79,940.31	2,000,000.00	1,876,530.31	7,411,250.05
68,256.25	18,000.00	29,851.20		12,125.30	500,000.00	143,013.52	1,706,788.05
64,246.21	27,000.00		3,965.05		1,000,000.00	107,026.35	2,218,508.87
37,786.98	8,679.35	1,376.18		60.00	300,000.00	204,945.84	848,525.01
45,891.50	5,000.00			10,000.00	200,000.00	392,099.60	986,744.27
11,233.09	18,000.00	429.39	32,217.08		200,000.00	228,545.33	754,066.34
	1,000.00				100,000.00	17,315.22	154,642.22
14,964.03	90,000.00	9,808.74		660,000.00		1,305,053.74	5,576,477.41
18,155.55	6,668.86	7,769.69	4,319.75	4,523.16	300,000.00	67,214.98	689,087.15

LIABILITIES, DECEMBER 31,

Name of Company	Net Unpaid Claims and Estimated Expense of Adjustment (16, 25)	Special Reserve for Liability and Credit Losses (17, 18, 19)	Unearned Premiums (28)
Pacific Mutual Life Insurance Company (Acc. Dept.)	191,805.63		710,726.63
Preferred Accident Insurance Company	192,969.19	151,852.00	969,531.50
Reliance Life Insurance Company (Acc. Dept.)	4,525.80		40,424.52
Ridgely Protective Association	66,320.94		22,713.00
Royal Indemnity Company	187,293.26	585,726.27	1,601,842.35
Southern Surety Company	130,423.09	78,095.73	357,447.48
Southwestern Surety Insurance Company	159,636.69	198,542.30	435,836.70
Standard Accident Insurance Company	382,116.86	1,048,928.83	1,191,106.07
Standard Live Stock Insurance Company	6,202.50		50,814.34
Travelers Indemnity Company	148,096.77	194,765.00	639,065.67
Travelers Insurance Company (Acc. Dept.)	690,992.73	3,850,656.00	6,180,430.86
United States Casualty Company	117,983.00	274,503.00	1,023,185.42
United States Fidelity and Guaranty Company	1,348,380.23	580,695.00	3,088,061.80
Western Live Stock Insurance Company	2,115.00		24,812.26
Totals	$12,212,521.58	$23,109,675.66	$58,014,765.46

1914, CASUALTY INSURANCE COMPANIES—CONTINUED.

Unpaid Commissions and Expenses (29-34 inc.)	Estimated Taxes (35)	Return Premiums and Re-Insurance (39, 40)	Advance Premiums (41)	Other Liabilities Except Capital and Surplus (36-38, 50)	Capital Actually paid up in Cash (52)	Surplus Over All Liabilities (53)	Total Liabilities (55)
109,739.11	36,500.00		4,072.13	55,605.10	1,000,000.00	80,800.00	2,189,248.60
70,946.47	34,000.00	6,363.27	2,465.55	187,084.74	700,000.00	1,000,000.00	3,315,202.72
2,485.73						—28,859.41	18,576.64
3,005.63	7,614.05		6,677.50		100,000.00	246,802.87	453,133.99
163,201.70	61,491.12			350,000.00	1,000,000.00	283,612.12	4,233,166.82
38,651.05	20,885.65	6,632.35	9,842.14		600,000.00	115,020.13	1,356,997.62
68,502.65	18,460.95	26,331.18	1,547.43		542,525.00	43,545.35	1,495,028.25
122,578.99	61,975.56	19,431.80	6,027.14		1,000,000.00	1,098,164.96	4,930,330.21
1,198.96	3,000.00				246,026.66	45,960.80	353,193.26
29,353.77	26,561.72		65.35		1,000,000.00	570,482.03	2,608,390.31
596,702.36	298,839.47		4,303.21	1,606,672.58	5,000,000.00	2,371,792.69	20,600,380.90
72,406.96	30,000.00	6,645.29	543.00	176,035.52	500,000.00	750,000.00	2,951,302.19
229,405.03	122,907.80	42,878.10		235,677.53	2,000,000.00	1,028,888.46	8,626,893.95
441.03	75.00			2,830.00	221,970.00	96,743.40	348,986.69
$5,262,319.03	$2,168,195.95	$ 817,272.95	$ 556,990.92	$6,092,292.30	$42,824,071.66	$31,112,695.26	$182,170,893.76

TABLE NO. V.

IOWA BUSINESS—PREMIUMS RECEIVED, DECEMBER 31, 1914, CASUALTY INSURANCE COMPANIES.

Name of Company	Accident and Health (28, 29)	Liability and Workmen's Compensation (30, 31, 41, 42)	Fidelity and Surety (32, 33)	Plate Glass (34)	Steam Boiler (35)	Burglary and Theft (36)	Credit (37)	Sprinkler (38)	Fly Wheel (40)	Livestock (43)	Total (44)
Aetna Accident and Liability Company		$ 18,462.57	$ 10,150.37	$ 1,038.58		$ 2,189.76		$1,274.44	$ 202.35		$ 33,318.07
Aetna Life Insurance Company (Accident Dept.)	$ 63,177.06	61,616.91									124,793.97
American Bankers Insurance Company (Accident Dept.)	4,150.83										4,150.83
American Credit Indemnity Company							$5,798.53				5,798.53
American Fidelity Company	280.31	7,297.16	4,478.55			22.86					12,078.88
American Surety Company			86,537.05								86,537.05
Bankers Accident Insurance Company	234,019.53										234,019.53
Casualty Company of America	2,626.66	15,492.88	101.20	1,369.77	$ —12.89	286.95					19,864.57
Chicago Bonding and Surety Company			598.57								598.57
Continental Casualty Company	46,717.56										46,717.56
Employers' Liability Assurance Corporation U. S. B.	1,252.50	25,638.45	155.27	266.97	164.56	442.42					27,920.17
Employers' Mutual Casualty Association		63,631.61									63,631.61
Equitable Surety Company			10,630.02								10,630.02
European Accident Insurance Company U. S. B.	3,017.62	1,706.62	775.99		39.36	2,589.45			7.72		8,136.76
Federal Casualty Company	10,005.67										10,005.67
Fidelity & Casualty Company of New York	24,349.47	169,567.02	7,698.66	4,497.62	11,032.99	8,331.29			1,132.70		226,609.75
Fidelity & Deposit Company of Maryland	1,951.63	49,666.54	40,164.18	491.26		4,178.91					96,452.52
Frankfort General Insurance Company U. S. B.	888.00	468.98				108.79					1,465.77
General Accident Fire & Life Assurance Corp. U. S. B.	3,605.86	1,557.22				176.00					5,339.08
Globe Indemnity Company	4,932.90	100,847.74	17,006.28	3,179.21	1,509.00	1,445.69			325.12		129,245.94
Great Eastern Casualty Company	21,567.57			621.77		999.24					23,098.58
Great Western Accident Insurance Company	197,635.00										197,635.00
Guarantee Company of North America			129.65								129.65
Guardian Casualty and Guaranty Company		3,215.69									3,215.69
Hartford Accident and Indemnity Company	205.00	4,566.70	162.66	279.85		248.65					5,462.86
Hartford Steam Boiler Inspection and Insurance Co.					24,825.94				498.71		25,324.65
Illinois Surety Company			7,369.59								7,369.59
Indiana and Ohio Live Stock Insurance Co.										$ 8,020.84	8,020.84
Inter-State Casualty Company			4,394.15								4,394.15
Iowa Mutual Liability Company		22,223.18									22,223.18
Kansas City Casualty Company	795.30	6,460.31		1,327.36		187.30					8,770.27
Lion Bonding and Surety Company			29,755.41	15.04		365.51					30,136.96
Lloyds Plate Glass Insurance Company				7,794.37							7,794.37
London Guarantee and Accident Company, U. S. B.	1,682.35	210,651.29			2,255.61						214,589.25
London and Lancashire Guarantee & Accident Co. U. S. B.	479.25	16,459.02	1,135.39	1,016.81							19,090.47
Maryland Casualty Company	6,576.58	18,435.58	16,933.08	2,652.93	2,813.59	4,145.73		1,133.70	275.24		52,966.43
Masonic Protective Association	30.00										30.00
Massachusetts Bonding and Insurance Co.	18,302.78	18,943.35	5,554.12	1,536.96		2,028.98					46,366.19
Metropolitan Casualty Company				5,962.00							5,962.00
National Fidelity & Casualty Company			6,304.40			479.97					6,784.37
National Life Insurance Co. of U. S. A. (Accident Dept.)	13,676.59										13,676.59
National Surety Company			35,003.41			12,661.43					47,664.84
New Amsterdam Casualty Company	291.82	3,774.81	13.88	1,883.43		686.34					6,650.28
New England Casualty Company	531.94	16,177.47	5,169.94	443.83		921.79					23,244.97
New Jersey Fidelity & Plate Glass Insurance Co.	92.56			5,299.87		311.79					5,704.22
New York Plate Glass Insurance Co.				4,552.37							4,552.37
North American Accident Insurance Co.	38,676.00										38,676.00
Northwestern Live Stock Insurance Co.										46,810.00	46,810.00
Ocean Accident and Guarantee Corporation U. S. B.	10,050.85	82,555.44	6.25	1,698.52	701.75	3,061.11					98,073.92
Pacific Coast Casualty Company	977.06										977.06

TABLE V—IOWA BUSINESS—PREMIUMS RECEIVED,

Name of Company	Accident and Health (28, 29)	Liability and Workmen's Compensation (30, 31, 41, 42)	Fidelity and Surety (32, 33)
Pacific Mutual Life Insurance Company (Accident Dept.)	30,385.09		
Preferred Accident Insurance Company	63,180.40	1,417.58	
Reliance Life Insurance Company (Accident Dept.)	2,482.78		
Ridgely Protective Association	2,320.00		
Royal Indemnity Company	4,170.10	36,232.79	1,733.87
Southern Surety Company	15,973.05	25,888.43	13,808.26
Southwestern Surety Insurance Company	162.78	1,248.16	1,129.09
Standard Accident Insurance Company	22,606.50	20,681.98	
Standard Live Stock Insurance Company			
Travelers Indemnity Company	503.06	7,606.29	
Travelers Insurance Company (Accident Dept.)	59,589.48	66,132.06	
United States Casualty Company	2,442.36	21,985.33	
United States Fidelity and Guaranty Company	644.13	15,918.51	42,242.53
Western Live Stock Insurance Company			
Totals	$917,095.98	$1,116,527.67	$349,142.82

DECEMBER 31, 1914, CASUALTY INSURANCE COMPANIES—Con.

Plate Glass (34)	Steam Boiler (35)	Burglary and Theft (36)	Credit (37)	Sprinkler (38)	Fly Wheel (40)	Livestock (43)	Total (44)
							30,385.09
		98.19					64,696.17
							2,482.78
							2,320.00
2,065.20	1,439.75	1,094.06			30.50		46,766.27
995.31		775.69					57,440.74
19.77		204.66					2,764.46
							43,378.48
						3,439.29	3,439.29
	1,267.43				63.87		9,440.65
							125,721.54
615.01	231.50	575.72		235.44			26,085.36
1,310.63		5,995.46					66,111.26
						3,717.02	3,717.02
$ 50,934.44	$ 46,268.59	$ 54,523.74	$5,798.53	$2,643.58	$2,536.21	$ 61,987.15	$2,607,458.71

TABLE NO. VI.

IOWA BUSINESS—LOSSES PAID, DECEMBER 31, 1914, CASUALTY INSURANCE COMPANIES.

Name of Company	Accident and Health (28, 29)	Liability and Workmen's Compensation (30, 31, 41, 42)	Fidelity and Surety (32, 33)	Plate Glass (34)	Steam Boiler (35)	Burglary and Theft (36)	Credit (37)	Sprinkler (38)	Fly Wheel (40)	Livestock (43)	Total (44)
Aetna Accident & Liability Company		$ 4,434.49	$ 335.44	$ 447.86		$ 200.00		$227.08			$ 5,644.87
Aetna Life Insurance Company (Accident Dept.)	$21,989.52	19,884.57									41,874.09
American Bankers Insurance Co. (Acedt. Dept.)	1,546.40										1,546.40
American Credit Indemnity Company							$2,100.00				2,100.00
American Fidelity Company	66.65	13,886.99	3,000.00			149.50					17,103.14
American Surety Company			6,203.03								6,203.03
Bankers Accident Insurance Company	89,981.00										89,981.00
Casualty Company of America	1,880.95	22,479.98		696.57							25,057.50
Chicago Bonding and Surety Company											
Continental Casualty Company	18,144.19										18,144.19
Employers' Liability Assurance Corp., U. S. B.	511.21	11,075.52		187.76							11,774.49
Employers' Mutual Casualty Association		5,964.55									5,964.55
Equitable Surety Company			2,605.23								2,605.23
European Accident Insurance Co., U. S. B.	835.79										835.79
Federal Casualty Company	2,694.26										2,694.26
Fidelity & Casualty Co. of New York	23,754.38	42,760.74		2,445.75	$1,854.86	366.61			$4,258.23		75,440.57
Fidelity & Deposit Co. of Maryland	183.06	38,412.19	29,292.56	323.27		339.27					68,550.35
Frankfort General Insurance Co., U. S. B.	131.54	152.51									284.05
General Accident, Fire & Life Assurance Corp., U. S. B.	2,201.78	382.17									2,583.95
Globe Indemnity Company	2,247.16	43,980.88	7,952.43	2,088.22	101.40	1,072.53					57,442.62
Great Eastern Casualty Company	2,302.11			256.02							2,558.13
Great Western Accident Insurance Company	72,912.55										72,912.55
Guarantee Company of North America											
Guardian Casualty and Guaranty Company											
Hartford Accident and Indemnity Company		301.55									
Hartford Steam Boiler Inspection & Ins. Co.						1,959.15					2,260.70
Illinois Surety Company					692.56						692.56
Indiana and Ohio Live Stock Insurance Co.			3,338.67								3,338.67
Inter-State Casualty Company										$ 3,858.33	3,858.33
Iowa Mutual Liability Company		1,709.47									1,709.47
Kansas City Casualty Company	216.99	27.00		845.17							1,089.16
Lion Bonding & Surety Company			3,855.43								3,855.43
Lloyds Plate Glass Insurance Company				3,502.82							3,502.82
London Guarantee & Accident Co., U. S. B.	753.13	82,789.27									83,542.40
London & Lancashire Guar. & Acc. Co., U. S. B.	15.62	1,893.09		341.08							2,249.79
Maryland Casualty Company	1,330.97	10,271.18	1,889.80	1,027.85		257.50		396.78			15,174.08
Masonic Protective Association	136.89										136.89
Massachusetts Bonding & Insurance Co.	8,124.95	2,756.75	2,704.00	1,021.90		247.85					14,855.45
Metropolitan Casualty Company				2,159.27							2,159.27
National Fidelity & Casualty Co.			33,473.77			20.50					33,494.27
National Life Ins. Co. of U. S. A. (Acc. Dept.)	9,379.37										9,379.37
National Surety Company			11,270.97			3,018.99					14,289.96
New Amsterdam Casualty Company		714.67		1,051.30		212.50					1,978.47
New England Casualty Company	214.14	4,097.01	350.42	85.38		8.00					4,754.95
New Jersey Fidelity & Plate Glass Ins. Co.	113.09			2,740.36							2,853.45
New York Plate Glass Insurance Company				1,540.98							1,540.98
North American Accident Insurance Co.	13,589.37										13,589.37
Northwestern Live Stock Insurance Company										31,188.00	31,188.00
Ocean Accident and Guarantee Corp., U. S. B.	4,259.86	17,943.14		530.52		312.49					23,046.01
Pacific Coast Casualty Company	606.65										606.65

TABLE VI—IOWA BUSINESS—LOSSES PAID, DECE

Name of Company	Accident and Health (28, 29)	Liability and Workmen's Compensation (30, 31, 41, 42)	Fidelity and Surety (32, 33)
Pacific Mutual Life Insurance Co. (Acc. Dept.)	19,289.31		
Preferred Accident Insurance Company	37,418.65		
Reliance Life Insurance Co. (Acc. Dept.)	347.85		
Ridgely Protective Association	705.85		
Royal Indemnity Company	823.29	8,594.44	—100.00
Southern Surety Company	10,903.56	3,014.03	1,761.24
Southwestern Surety Insurance Co.	158.07	817.52	104.63
Standard Accident Insurance Company	11,913.55	9,114.14	
Standard Live Stock Insurance Company			
Travelers Indemnity Company	252.50	2,952.00	
Travelers Insurance Co. (Acc. Dept.)	14,670.26	28,045.33	
United States Casualty Company	2,205.63	9,371.26	
United States Fidelity and Guaranty Co.	—1,302.86	1,643.56	6,694.29
Western Live Stock Insurance Co.			
Totals	$377,509.24	$389,470.00	$ 114,731.91

MBER 31, 1914, CASUALTY INSURANCE COMPANIES—CONTINUED.

Plate Glass (34)	Steam Boiler (35)	Burglary and Theft (36)	Credit (37)	Sprinkler (38)	Fly Wheel (40)	Livestock (43)	Total (44)
							19,289.31
							37,418.65
							347.85
							705.85
1,321.81	204.47	388.48					11,232.49
512.60		182.05					16,373.48
							1,080.22
							21,027.69
						750.00	750.00
							3,204.50
							42,715.59
308.25		149.05		11.00			12,045.19
445.28		1,589.80					9,070.07
						1,300.00	1,300.00
$ 23,880.02	$2,853.29	$ 10,474.27	$2,100.00	$634.86	$4,258.23	$ 37,096.33	$ 963,008.15

TABLE

WORKMEN'S COMPENSATION

Name of Company	(2) Gross Premiums on Policies Written or Renewed (a)	(3) Earned Premiums	(5) Amount of all Payments to Dec. 31, 1914		
			Losses and Claims (b)	Loss Expense (c)	Total Cols. 4 and 5.
Aetna Life Ins. Co., Hartford Conn.	$ 32,322.66	$ 13,515.42	$5,624.62	$1,709.66	$7,334.28
Casualty Co. of America, New York, N. Y.	5,619.77	1,685.93	231.23	288.86	520.03
Employers Liab. Assur. Corp., Boston, Mass.	17,666.00	8,173.00	1,112.00	93.00	1,205.00
Employers Mut. Casualty Assn., Des Moines, Ia.	59,800.59	36,925.46	5,880.06	84.49	5,964.55
Fidelity & Casualty Co., New York, N. Y.	146,081.29	71,034.27	11,954.04	1,987.71	13,941.75
Fidelity & Deposit Co. of Md., Baltimore, Md.	26,724.13	14,280.77	2,490.10	73.74	2,563.84
Frankfort General Ins. Co., New York, N. Y.	334.00	211.00	74.00	20.00	94.00
Gen. Acc., Fire & Life Assur. Corp., U. S. B.	762.24	381.12	39.67	----------	39.67
Globe Indemnity Co., New York, N. Y.	50,452.13	28,479.00	4,783.44	3,277.68	8,061.12
Hartford Acc. & Indem. Co., Hartford, Conn.	3,781.12	1,773.12	151.00	56.67	207.67
Iowa Mutual Liability Co., Cedar Rapids, Ia.	19,768.79	11,888.99	1,684.47	1,385.44	3,069.91
Kansas City Casualty Co., Kansas City, Mo.	5,409.03	2,704.52	591.07	----------	591.07
Lond. & Lancashire Guar. & Ac. Co., New York	12,313.79	5,171.80	1,696.09	----------	1,696.09
London Guar. & Acc. Co., Chicago, Ill.	109,594.16	56,988.52	10,417.08	1,425.01	11,842.09
Maryland Casualty Co., Baltimore, Md.	14,029.39	6,937.80	1,727.36	143.23	1,870.59
Massachusetts Bond. & Ins. Co., Boston, Mass.	10,086.29	5,043.14	1,370.06	269.44	1,639.50
New Amsterdam Cas. Co., New York, N. Y.	3,340.00	1,510.00	210.00	36.00	246.00
New England Casualty Co., Boston, Mass.	3,275.27	1,587.92	3,733.52	177.54	3,911.06
Ocean Acc. & Guar. Corp., New York, N. Y.	39,317.65	16,774.06	4,631.75	824.51	5,456.26
Royal Indemnity Co., New York, N. Y.	18,322.48	9,034.48	1,240.24	617.90	1,858.14
Southern Surety Co., Muskogee, Okla.	16,521.27	8,504.59	741.17	335.35	1,076.52
Southwestern Surety Ins. Co., Denison, Tex.	197.54	99.82	90.00	----------	90.00
Standard Accident Ins. Co., Detroit, Mich.	8,685.41	4,334.09	1,472.41	114.89	1,587.30
Travelers Ins. Co., Hartford, Conn.	57,714.00	32,942.00	5,801.00	693.00	6,494.00
United States Casualty Co., New York, N. Y.	11,447.00	5,723.00	2,705.00	979.00	3,684.00
U. S. Fidelity & Guar. Co., Baltimore, Md.	10,100.86	7,891.93	873.90	----------	873.90
Totals	$683,666.86	$353,595.75	$71,325.28	$14,593.06	$85,918.34

*Average.

(a) There is included the gross premiums on all policies written or renewed in each of the respective years plus the additional premiums on such policies, less the return premiums, refund premiums and reinsurance.

(b) There is included with "losses and claims" all payments for medical, surgical, hospital, burial and other statutory benefits other than compensation payments.

(c) There is included with "loss expense" all payments for legal expense, including attorney's and witness fees and court costs, salaries and expenses of adjusters and only such other payments as apply exclusively to the investigation, adjustment and settlement of losses and claims under or on account of compensation policies issued in the respective years.

(d) In calculating the present value of determined claims, not greater than 5% interest is taken.

(e) In this column shall be entered the present value of claims to run for undetermined periods with same interest basis as used in column 8. On temporary total cases the disability period may be estimated by taking NOT OVER TWICE the probable period as given by the attending surgeon in his last report.

NO. VII.

BUSINESS IN THE STATE DURING 1914.

(7) Percentage of Payments to Dec. 31, 1914 to Earned Premiums	(8) Present Value of Outstanding Claims on Compensation Payments (d)	(9) Unpaid Med. Surg. Hosp. and other Bills for Statutory Benefits	(10) Reserve for Claims Running for Undetermined Periods (e)	(11) Additional Reserve for Claims as Calculated by Company (f)	(12) Total Cols. 6-8-9-10-11	(13) Percentage of Payments to Dec. 31, 1914, and Reserves to Earned Premiums	(14) Additional Reserves for Expenses of Settlement as Computed by Co. (g)	(15) Totals Cols. 12 and 14	(16) Acquisition Cost of Business in Iowa (h)
54 3-10%	$6,948.55	----------	----------	----------	$ 14,282.83	105 7-10%	----------	$ 14,282.83	18 9-10%
31 %	100.00	----------	----------	----------	620.03	37 %	----------	620.03	17 5-10%
14 7-10%	640.00	$ 40.00	----------	$2,569.00	4,454.00	54 5-10%	----------	4,454.00	15 %
16 1-10%	2,252.97	1,169.65	$3,867.94	----------	13,255.11	35 9-10%	$ 386.79	13,641.90	1-10%
19 6-10%	----------	2,659.00	11,037.05	4,500.00	32,137.80	45 2-10%	1,643.53	33,781.33	14 9-10%
17 9-10%	3,870.11	1,658.75	3,158.89	----------	11,251.59	78 8-10%	----------	11,251.59	20 %
44 6-10%	70.00	65.00	----------	10.00	239.00	113 4-10%	----------	139.00	15 %
10 4-10%	128.00	----------	----------	----------	167.67	43 8-10%	----------	167.67	17 5-10%
28 3-10%	6,845.00	90.00	----------	----------	14,996.12	52 6-10%	----------	14,996.12	15 %
11 7-10%	140.00	145.00	----------	----------	492.67	27 8-10%	----------	492.67	7 2-10%
25 8-10%	----------	----------	----------	100.00	3,169.91	26 7-10%	----------	3,169.91	47 1-10%
21 9-10%	----------	55.00	241.00	----------	887.07	32 8-10%	----------	887.07	7 8-10%
32 8-10%	1,150.00	----------	----------	----------	2,846.09	55 3-10%	----------	2,846.09	29 %
20 8-10%	32,213.35	1,909.85	7,639.40	----------	53,604.69	94 %	----------	53,604.69	15 %
26 9-10%	2,722.00	449.00	150.00	----------	5,191.59	77 %	----------	5,191.59	19 9-10%
32 5-10%	1,003.00	355.00	365.00	----------	3,362.50	66 7-10%	----------	3,362.50	15 %
16 3-10%	175.00	76.00	----------	303.00	800.00	53 %	----------	800.00	15 %
246 3-10%	220.00	----------	----------	----------	4,131.06	260 2-10%	----------	4,131.06	15 %
32 5-10%	79.90	200.00	4,040.00	----------	9,776.16	105 4-10%	600.00	10,376.16	17 2-10%
29 7-10%	901.00	484.00	591.00	----------	3,834.14	42 4-10%	----------	3,834.14	13 5-10%
12 6-10%	396.50	271.50	2,137.50	----------	3,882.02	34 8-10%	----------	3,882.02	17 2-10%
90 %	2,500.00	100.00	65.00	----------	2,755.00	275 %	50.00	2,805.00	17 5-10%
36 6-10%	2,635.00	696.00	479.00	----------	5,397.30	124 5-10%	130.00	5,527.30	17 7-10%
19 8-10%	3,454.00	916.00	2,679.00	6,575.00	20,118.00	61 1-10%	----------	20,118.00	16 9-10%
64 4-10%	875.00	274.00	326.00	----------	5,159.00	90 4-10%	----------	5,159.00	11 7-10%
11 %	1,318.00	1,367.00	1,026.00	----------	4,584.90	68 3-10%	----------	4,584.90	16 9-10%
*24 %	$70,637.38	$12,980.75	$37,802.78	$14,057.00	$ 221,396.25	*62 %	$ 2,810.32	$ 224,206.57	*17 %

(f) To include such reserves for claims as may be calculated by the Company.

(g) To include such reserves for loss and claims expenses as may be calculated by the Company.

(h) The cost consists of the following items: (1) Rent of agency or branch office. (2) Cost of furniture and equipment. (3) Compensation of clerical force in agency or branch office. (4) Clerical and supervising cost of policies written in agencies. (5) Telephone, telegraph, postage, etc., at agency or branch office. (6) Amount of salaries of resident or branch office managers. (7) Contingent commissions to resident or branch office managers. (8) Payments to agents under profit sharing contracts. (9) Commissions to general agents. (10) Commissions to brokers and local agents. (11) Salaries and commissions of special agents. (12) Traveling expenses of managers, agents and solicitors. (13) Cost of collection of premiums in agencies.

CASUALTY AND MISCELLANEOUS

INSURANCE COMPANIES

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES COMPLYING WITH THE INSURANCE LAWS OF IOWA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER 1914.

THE AETNA ACCIDENT AND LIABILITY COMPANY

Located at No. 650 Main Street, Hartford, Connecticut.
Incorporated May, 1883. Commenced Business May, 1907.
M. G. Bulkeley, President. J. Scofield Rowe, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,042,862.57	
Extended at		$ 3,042,862.57

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 2,138.09	$ 237.13	$ 382.44
Health	150.00		62.50
Liability	489,916.36	302,142.81	47,439.21
Workmen's compensation	5,132.38	1,369.16	455.46
Fidelity	131,244.34	15,309.90	10,682.25
Surety	636,393.99	67,488.74	45,310.59
Plate glass	183,166.01		7,304.63
Burglary and theft	305,287.37	18,100.74	15,784.79
Sprinkler	163,631.11	26,353.61	12,636.66
Fly wheel	7,074.61	754.74	829.17
Automobile property damage	1,068,759.99	8,938.74	148,816.98
Totals	$ 2,992,895.15	$ 440,785.57	$ 289,704.68

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 180.00	$ 799.57	$ 1,338.52
Health		62.50	87.50
Liability	104,332.75	453,914.77	36,001.59
Workmen's compensation	1,334.86	3,159.48	1,972.90
Fidelity	6,576.38	32,658.53	98,585.81
Surety	60,076.22	172,875.55	463,518.44
Plate glass	35,037.70	42,342.33	140,824.58
Burglary and theft	52,120.27	86,005.80	219,281.57
Sprinkler	48,924.42	87,914.69	75,716.42
Fly wheel	1,908.98	3,492.89	3,581.72
Automobile property damage	222,336.03	380,091.75	688,668.24
Totals	$ 532,827.61	$ 1,263,317.86	$ 1,729,577.29

Total net premiums		$ 1,729,577.29
Interest:		
Mortgage loans	$ 33,419.65	
Collateral loans	6,642.57	
Bonds and dividends on stock	71,144.72	
From other sources, bank balances	4,012.70	
Total interests		115,219.64

From all other sources, total	1,197.85
Agents' balances previously charged off	30.19
Profit on sale or maturity of ledger assets	125.00
Total income	$ 1,846,149.97
Sum	$ 4,889,012.54

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Liability	$ 81,431.54	$ 74,715.67	
Workmen's compensation	315.50	121.69	
Fidelity	34,470.52		$ 2,123.89
Surety	327,013.27	122,800.59	37,660.03
Plate glass	57,022.00	168.72	510.47
Burglary and theft	58,559.78	1,086.06	764.70
Sprinkler	37,444.43	9,673.31	992.01
Automobile property damage	254,411.27	29.25	2,128.21
Totals	$ 850,668.31	$ 208,595.29	$ 44,179.31

	Total Deductions	Net Amount Paid Policyholder for Losses
Liability	$ 74,715.67	$ 6,715.87
Workmen's compensation	121.69	193.81
Fidelity	2,123.89	32,346.63
Surety	160,460.62	166,552.65
Plate glass	679.19	56,342.81
Burglary and theft	1,850.76	56,709.02
Sprinkler	10,665.32	26,779.11
Automobile property damage	2,157.46	252,253.81
Totals	$ 252,774.60	$ 597,893.71

Net amount paid policyholders for losses		$ 597,893.71
Investigation and adjustment of claims		232,132.31
Commissions or brokerage (less amount received on return premiums and reinsurances)		379,336.60
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		117,009.32
Salaries, traveling and all other expenses of agents not paid by commissions		167,432.35
Inspections (other than medical and claim)		12,146.66
Rents		17,869.49
State taxes on premiums		20,191.91
Insurance department license and fees		11,008.19
All other licenses, fees and taxes		24,315.84
Legal expenses		1,438.74
Advertising		10,777.85
Printing and stationery		33,595.84
Postage, telegraph, telephone and express		25,045.09
Furniture and fixtures		9,044.16
Stockholders for interest or dividends		100,000.00
Other disbursements, total		10,372.02
Agents' balances charged off		135.65
Total disbursements		$ 1,560,745.67
Balance		$ 3,328,266.87

LEDGER ASSETS

Mortgage loans on real estate, first liens			$ 705,981.25
Loans secured by pledge of bonds, stocks or other collaterals			195,450.00
Book value of bonds and stocks			1,701,497.99
Cash in office			915.14
Deposits in trust companies and banks not on interest			186,675.84
Deposits in trust companies and banks on interest			149,393.59
Gross premiums in course of collection, viz:	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 264.70	$ 5.00	
Liability	54,428.17	193.65	
Workmen's compensation	232.81	32.33	
Fidelity	13,164.23	1,614.63	
Surety	67,511.47	14,008.27	
Plate glass	29,519.13	953.90	
Burglary and theft	52,981.45	938.16	
Sprinkler	20,855.40	965.16	
Fly wheel	2,593.95	120.16	
Automobile property damage	101,612.64	6,294.44	
Totals	$ 343,163.95	$ 25,126.07	368,290.02
Bills receivable		$ 7,686.36	
Other ledger assets, total		12,976.68	
Total			20,663.04
Ledger assets as per balance			$ 3,328,266.87

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 19,464.27	
Bonds	15,056.24	
Collateral loans	4,055.00	
Other assets	285.36	
Total		38,860.87
Market value of bonds and stocks over book value		60,157.01
Gross assets		$ 3,427,284.75

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 7,686.36	
Premiums in course of collection written prior to October 1, 1914	25,126.07	
Advance traveling expenses, salaries and commissions	1,521.83	
Total		34,334.26
Total admitted assets		$ 3,392,950.49

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fidelity	$ 32,706.44		$ 15,000.00	$ 47,706.44
Surety	105,326.85			105,326.85
Plate glass	2,720.54	$ 1,567.29		4,287.83
Burglary and theft	7,314.50	598.00	3,800.00	11,712.50
Sprinkler	2,943.52	1,269.79		4,213.31
Automobile property damage	45,190.15	9,278.69	16,177.24	70,646.08
Totals	$ 196,202.00	$ 12,713.77	$ 34,977.24	$ 243,893.01

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Fidelity		$ 47,706.44	$ 2,385.32	$ 50,091.76
Surety	$ 50,000.00	55,326.85	2,766.34	58,093.19
Plate glass		4,287.83	214.39	4,502.22
Burglary and theft	1,500.00	10,212.50	510.63	10,723.13
Sprinkler	808.58	3,404.73	170.24	3,574.97
Automobile property damage		70,646.08	3,532.30	74,178.38
Totals	$ 52,308.58	$ 191,584.43	$ 9,579.22	$ 201,163.65

Net unpaid claims except liability claims		$ 201,163.65
Special reserve for unpaid liability losses		2,615.90
Total unpaid claims and expenses of settlement		203,779.55
Unearned premiums at 50 per cent on risks running one year or less	$ 781,486.29	
Unearned premiums pro rata on risks running more than one year	134,683.29	
Total unearned premiums		916,169.58
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 75.97	
Fidelity	3,390.04	
Sprinkler	4,775.89	
Automobile property damage	23,167.68	
Surety	17,688.00	
Burglary and theft	14,199.03	
Workmen's compensation	31.43	
Liability	12,083.05	
Plate glass	8,885.26	
Fly wheel	674.43	
Total commissions, brokerage, etc., as above		84,970.78
Salaries, rents, expenses, bills, fees, etc., due or accrued		3,406.34
State, county and municipal taxes due or accrued		27,432.19
Reinsurance		40,882.21
Advance premiums (100 per cent)		202.99
Other liabilities		30,221.51
Total amount of all liabilities except capital		$ 1,307,065.15
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,085,885.34	
Surplus as regards policyholders		2,085,885.34
Total liabilities		$ 3,392,950.49

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913			$ 170,284.79
Written or renewed during the year	$ 2,138.09	$ 150.00	489,916.36
Totals	$ 2,138.09	$ 150.00	$ 660,201.15
Deduct expirations and cancellations	814.97	62.50	344,475.32
Balance	$ 1,323.12	$ 87.50	$ 315,725.83
Deduct reinsured policies			294,914.57
Net in force December 31, 1914	$ 1,323.12	$ 87.50	$ 20,811.26

	Workmen's Compensation	Plate Glass
In force December 31, 1913		$ 127,630.28
Written or renewed during the year	$ 5,132.38	183,166.91
Totals	$ 5,132.38	$ 310,797.19
Deduct expirations and cancellations	1,905.45	167,417.81
Balance	$ 3,226.93	$ 143,379.38
Deduct reinsured policies	1,672.50	
Net in force December 31, 1914	$ 1,554.43	$ 143,379.38

	Fly Wheel	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 9,405.86	$ 301,451.75	$ 73,907.90	$ 242,274.91
Written or renewed during the year	7,074.61	636,393.99	131,244.34	305,287.37
Totals	$ 16,480.47	$ 937,845.74	$ 205,152.24	$ 547,562.28
Deduct expirations and cancellations	5,428.70	418,550.24	95,447.26	258,996.75
Balance	$ 11,052.77	$ 519,295.50	$ 109,704.98	$ 288,565.53
Deduct reinsured policies	3,435.62	61,168.46	14,763.75	21,641.84
Net in force Dec. 31, 1914	$ 7,617.15	$ 458,127.04	$ 94,941.23	$ 266,923.69

	Automobile Property	Sprinkler
In force December 31, 1913	$ 583,157.78	$ 90,311.30
Written or renewed during the year	1,068,759.99	163,631.11
Totals	$ 1,651,917.77	$ 253,942.41
Deduct expirations and cancellations	982,742.62	103,230.95
Balance	$ 669,175.15	$ 150,711.46
Deduct reinsured policies		38,071.03
Net in force December 31, 1914	$ 669,175.15	$ 112,640.43

Total dividends declared from organization. Cash	$ 325,000.00
Total losses incurred during the year (less reinsurance)	$ 597,893.71

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Liability	$ 15,425.14	$ 3,738.55
Fidelity	2,359.01	299.83
Surety	7,791.36	35.61
Plate glass	1,438.58	447.86
Burglary and theft	2,189.76	200.00
Sprinkler	1,274.44	227.08
Fly wheel	202.35	
Automobile property damage	3,037.43	695.94
Totals	$ 33,318.07	$ 5,644.87

AETNA LIFE INSURANCE COMPANY—ACCIDENT AND LIABILITY DEPARTMENT

Located at No. 650 Main Street, Hartford, Conn.

Incorporated June, 1820. Commenced Business October, 1850.

M. G. Bulkeley, President.

CAPITAL

Capital stock paid up in cash	$ 4,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 9,129,552.01	
Extended at		$ 9,129,552.01

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 2,572,799.28	$ 68,611.76	$ 63,823.27
Health	783,742.32	12,220.16	28,918.46
Liability	4,309,699.07	5,252.68	625,684.54
Workmen's compensation	4,432,799.73	43,830.00	204,526.73
Workmen's collective	17,947.30		522.00
Totals	$12,116,987.70	$ 129,914.60	$ 923,475.00

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 439,023.83	$ 571,458.86	$ 2,001,340.42
Health	175,255.04	216,393.66	567,348.66
Liability	714,016.53	1,344,953.75	2,964,745.32
Workmen's compensation	584,959.03	833,315.76	3,599,483.97
Workmen's collective	2,088.60	2,610.60	15,336.70
Totals	$ 1,915,343.03	$ 2,968,732.63	$ 9,148,255.07

Total net premiums		$ 9,148,255.07
Interest:		
Mortgage loans	$ 166,277.63	
Collateral loans	3,171.72	
Bonds and dividends on stock	183,696.61	
From other sources	12,362.23	
Rents	185.25	
Total interests and rents		365,963.44
Agents' balances previously charged off		850.00
Profit on sale or maturity of ledger assets		175.60
Total income		$ 9,514,973.51
Sum		$ 18,644,525.52

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deductions Total	Net Amount Paid Policyholder for Losses
Accident	$ 868,283.73	$ 16,763.05	$ 16,763.05	$ 851,520.68
Health	279,637.52	9,309.30	9,309.30	270,328.22
Liability	1,829,382.48	9,789.75	9,789.75	1,819,592.73
Workmen's compensation	920,005.45			920,005.45
Workmen's collective	5,069.35			5,069.35
Totals	$ 3,902,378.53	$ 35,862.10	$ 35,862.10	$ 3,866,516.43

Net amount paid policyholders for losses		$ 3,866,516.43
Investigation and adjustment of claims		669,812.15
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		2,042,176.25
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		334,995.54
Salaries, traveling and all other expenses of agents not paid by commissions		376,791.44
Medical examiners' fees and salaries		23,751.09
Inspections (other than medical and claim)		278,198.09
Rents		108,652.91
Repairs and expenses (other than taxes) on real estate		708.17
Taxes on real estate		136.62
State taxes on premiums		122,268.55
Insurance department license and fees		8,905.37
All other licenses, fees and taxes		97,784.99
Legal expenses		2,507.04
Advertising		98,575.10
Printing and stationery		135,165.69
Postage, telegraph, telephone and express		85,424.16
Furniture and fixtures		38,578.30
Stockholders for interest or dividends		200,000.00
Other disbursements, total		53,634.66
Agents' balances charged off		398.98
Total disbursements		$ 8,544,981.53
Balance		$ 10,099,543.99

LEDGER ASSETS

Book value of real estate		$ 9,618.93
Mortgage loans on real estate, first liens		3,528,300.00
Loans secured by pledge of bonds, stocks or other collaterals		45,080.00
Book value of bonds and stocks		3,960,610.10
Cash in office		2,015.66
Deposits in trust companies and banks not on interest		668,273.43
Deposits in trust companies and banks on interest		381,758.78
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 295,704.26	$ 687.40	
Health	93,596.63	482.50	
Liability	448,549.50	47,759.62	
Workmen's compensation	515,104.69	64,540.17	
Workmen's collective	4,805.60	127.26	
Totals	$ 1,357,760.68	$ 113,596.95	1,471,357.63
Bills receivable		$ 13,216.54	
Other ledger assets, total		19,948.92	
Total			33,165.46
Ledger assets as per balance			$ 10,099,543.99

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 108,053.80	
Bonds	37,643.66	
Collateral loans	768.10	
Other assets	4,292.65	
Total		150,758.21
Amortized value of bonds and market value as of December 31, 1914 of stocks over book value		115,348.05
Gross assets		$ 10,365,650.25

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 13,216.54	
Premiums in course of collection written prior to October 1, 1914	113,596.95	
Book value of ledger assets over market value	19,948.92	
Total		146,762.41
Total admitted assets		$ 10,218,887.84

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 6,051.74	$ 55,714.14	$ 20,353.14
Health	2,110.33	8,200.89	4,549.01
Workmen's collective		606.40	
Totals	$ 8,162.07	$ 64,521.43	$ 24,902.15

Losses and Claims	Resisted	Total
Accident	$ 114,550.71	$ 196,669.73
Health	2,303.56	17,163.79
Workmen's collective		606.40
Totals	$ 116,854.27	$ 214,439.92

Losses and Claims	Deduct Reinsurance	Estimated Claims Except Liability Claims	Net Unpaid Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 564.28	$ 196,105.45	$ 5,283.16	$ 201,388.61
Health		17,163.79	514.91	17,678.70
Workmen's collective		606.40		606.40
Totals	$ 564.28	$ 213,875.64	$ 5,798.07	$ 219,673.71

Special reserve for unpaid liability losses		$ 2,578,030.28
Net unpaid claims except liability claims		219,673.71
Total unpaid claims and expenses of settlement		2,797,703.99
Unearned premiums at 50 per cent on risks running one year or less	$ 3,217,285.74	
Unearned premiums pro rata on risks running more than one year	96,075.62	
Total unearned premiums		3,313,361.36

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 100,243.74	
Health	29,857.32	
Workmen's collective	961.12	
Workmen's compensation	75,720.39	
Liability	100,026.54	
Total commissions, brokerage, etc., as above		306,809.11
Salaries, rents, expenses, bills, fees, etc., due or accrued		23,217.67
State, county and municipal taxes due or accrued		127,143.06
Return premiums		2,478.27
Reinsurance		1,189.84
Other liabilities		296,389.58
Total		$ 6,869,292.88
Total amount of all liabilities except capital		$104,015,907.06
Surplus as regards policyholders		15,500,829.37
Total liabilities		$119,516,736.43

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 1,831,147.19	$ 531,856.67	$ 2,740,375.27	$ 599,982.79
Written or renewed during the year	2,572,799.28	783,742.32	4,309,699.07	4,432,799.73
Totals	$ 4,403,946.47	$ 1,315,598.99	$ 7,050,074.34	$ 5,032,782.52
Deduct expirations and cancellations	2,544,967.69	767,981.09	4,558,147.04	2,754,725.64
Balance	$ 1,858,978.78	$ 547,617.90	$ 2,491,927.30	$ 2,278,056.88
Deduct reinsured policies	9,933.06	2,152.50	701.93	
Net in force Dec. 31, 1914	$ 1,849,045.72	$ 545,465.40	$ 2,491,225.37	$ 2,278,056.88

	Workmen's Collective
In force December 31, 1913	$ 5,167.35
Written or renewed during the year	17,947.30
Totals	$ 23,114.65
Deduct expirations and cancellations	18,697.19
Balance	$ 4,417.46
Net in force December 31, 1914	$ 4,417.46
Total dividends declared from organization. Cash	$ 1,268,750.00
Total losses incurred during the year (less reinsurance)	4,333,157.46

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Re-Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 54,615.26	$ 16,960.49
Health	8,561.80	5,029.03
Liability	25,622.02	13,834.81
Workmen's compensation	35,580.11	5,879.76
Workmen's collective	414.78	170.00
Totals	$ 124,793.97	$ 41,874.09

THE AMERICAN BANKERS INSURANCE COMPANY
(Accident Department)

Located at No. 45 E. Ohio St., Chicago, Ill.

Incorporated April 30, 1909. Commenced Business July 25, 1910.

Ernest W. Spicer, President. James P. Whedon, Secretary.

CAPITAL

Capital stock paid in cash	$ 325,000.00	
Amount of ledger assets, December 31, of previous year	$ 16,957.83	
Extended at		$ 16,957.83

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 55,238.26	$ 2,080.63	$ 574.65
Health	18,386.69	730.24	290.67
Totals	$ 73,624.95	$ 2,810.87	$ 865.32

	Deduct Re-Policies no miums on Taken	Total Deductions	Net Premiums
Accident	$ 9,650.89	$ 12,306.17	$ 42,932.09
Health	3,892.02	4,912.93	13,473.76
Totals	$ 13,542.91	$ 17,219.10	$ 56,405.85

Total net premiums		$ 56,405.85
Policy fees required or represented by applications		974.30
Gross interest on deposits in trust companies and banks		456.93
From all other sources, insurance department licenses and fees		24.00
Total income		$ 57,861.08
Sum		$ 74,818.91

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Net Amount Paid Policyholder for Losses
Accident	$ 18,465.31	$ 2,048.92	$ 16,416.39
Health	4,287.52	263.56	4,023.96
Totals	$ 22,752.83	$ 2,312.48	$ 20,440.35

Net amount paid policyholders for losses		$ 20,440.35
Investigation and adjustment of claims		295.96
Policy fees retained by agents		974.30
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		11,780.56
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		8,241.46
Salaries, traveling and all other expenses of agents not paid by commissions		321.88
Medical examiners' fees and salaries		229.50
Inspections (other than medical and claim)		252.50
Rents		1,944.00
State taxes on premiums		377.25
Legal expenses		99.50
Advertising		77.60
Printing and stationery		1,075.63
Postage, telegraph, telephone and express		888.07
Other disbursements, total		894.13
Total disbursements		$ 47,892.09
Balance		$ 26,926.82

LEDGER ASSETS

Mortgage loans on real estate, other than first liens		$ 15,000.00
Cash in office		250.00
Deposits in trust companies and banks on interest		4,523.79
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after Oct. 1, 1914	
Accident	$ 2,552.85	
Health	941.25	
Total		3,494.10
Bills receivable	$ 136.00	
Other ledger assets, total	3,522.93	
Ledger assets as per balance		$ 26,926.82

NON-LEDGER ASSETS

Interest due and accrued on mortgages	133.33
Gross assets	$ 27,060.15

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 136.00	
Furniture and fixtures	1,420.13	
Agents balances	2,198.86	
Total		3,754.99
Admitted assets		$ 23,305.16
Admitted assets, life department		672,499.38
Total admitted assets		$ 695,804.54

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 4,628.36	$ 3,020.00	$ 7,648.36
Health	403.00	140.00	543.00
Totals	$ 5,031.36	$ 3,160.00	$ 8,191.36

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 2,608.00	$ 5,040.36	$ 111.67	$ 2,496.33
Health		543.00		
Totals	$ 2,608.00	$ 5,583.36	$ 111.67	$ 5,695.03

Net unpaid claims except liability claims		$ 5,695.03
Unearned premiums at 50 per cent on risks running one year or less	$ 15,156.47	
Unearned premiums pro rata on risks running more than one year	20.00	
Total unearned premiums		15,176.47
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 548.25	
Health	297.10	
Total commissions, brokerage, etc., as above		845.35
Salaries, rents, expenses, bills, fees, etc. due or accrued		365.15
State, county and municipal taxes due or accrued		340.00
Reinsurance		44.38
Advance premiums (100 per cent)		419.27
Other liabilities		305,110.66
Total amount of all liabilities except capital		$ 327,996.31
Capital actually paid up in cash	$ 325,000.00	
Surplus over all liabilities	42,808.23	
Surplus as regards policyholders		367,808.23
Total liabilities		$ 695,804.54

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1913	$ 19,669.51	$ 6,230.32
Written or renewed during the year	55,238.26	18,386.69
Totals	$ 74,907.77	$ 246,617.01
Deduct expirations and cancellations	51,170.81	17,729.75
Balance	$ 23,736.96	$ 6,887.26
Deduct reinsured policies	291.29	
Net in force December 31, 1914	$ 23,445.67	$ 6,887.26
Total losses incurred during the year (less reinsurance)		$ 23,462.71

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 2,992.78	$ 1,186.42
Health	1,158.05	359.98
Totals	$ 4,150.83	$ 1,546.40

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK

Located at No. 80 Maiden Lane, New York, N. Y.
Incorporated April 28, 1893. Commenced Business May 1, 1893.
E. M. Treat, President. Jos. J. Gross, Secretary.

CAPITAL

Capital stock paid up in cash	$ 350,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,472,081.64	
Extended at		$ 1,472,081.64

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Credit	$ 741,398.33	$ 7,264.13	$ 15,820.77

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Credit	$ 15,640.00	$ 38,724.90	$ 702,673.43

Total net premiums		$ 702,673.43
Interest:		
Bonds and dividends on stock	$ 57,572.50	
From other sources	3,369.56	
Total interest		60,942.06
Total income		$ 763,615.49
Sum		$ 2,235,697.13

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Net Amount Paid Policyholder for Losses
Credit	$ 363,303.14	$ 26,864.89	$ 336,438.25

Net amount paid policyholders for losses	$ 336,438.25
Investigation and adjustment of claims	14,030.87
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	172,678.82
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	52,242.94
Salaries, traveling and all other expenses of agents not paid by commissions	25,039.73

Rents		9,106.39
State taxes on premiums		12,458.92
Insurance department license and fees		1,894.57
All other licenses, fees and taxes		5,288.69
Legal expenses		4,749.44
Advertising		16,812.66
Printing and stationery		3,309.28
Postage, telegraph, telephone and express		4,997.78
Stockholders for interest or dividends		28,000.00
Other disbursements, total		6,052.29
Agents' balances charged off (covering a period of over six years)		29,810.99
Loss on sale or maturity of ledger asets (old premium notes, balances uncollected, covering a period of over six years)		5,129.42
Decrease in book value of ledger assets		24,683.04
Total disbursements		$ 752,124.08
Balance		$ 1,483,573.05

LEDGER ASSETS

Book value of bonds and stocks		$ 1,303,940.43
Cash in office		8.87
Deposits in trust companies and banks on interest		43,751.67
Bills receivable		10,679.20
Other ledger assets, total		125,192.88
Ledger assets as per balance		$ 1,483,573.05

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 12,312.09	
Other assets, premium notes	341.69	
Total		12,653.78
Gross assets		$ 1,496,226.83

DEDUCT ASSETS NOT ADMITTED

Bills receivable, $10,679.20; furniture and fixtures, $45,831.31	$ 56,510.51	
Agents' balances	17,146.92	
Premium notes past due	4,614.17	
Book value of ledger assets over market value	130,480.43	
Market value of special deposits in excess of corresponding liabilities	10,486.84	
Total		219,238.87
Total admitted assets		$ 1,276,987.96

LIABILITIES

	Reported or in Process of Adjustment	Resisted	Net Unpaid Claims Except Liability Claims
Credit	$ 43,198.00	$ 19,900.00	$ 63,098.00

Net unpaid claims except liability claims		$ 63,098.00
Special reserve for credit losses on policies in October, November and December, 1914, being 50 per cent of $207,164.22; gross premiums received on said policies, less $6,075.34, paid during said months on losses under said policies		97,506.77
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of $331,885.32, earned premiums on said policies		165,942.66
Total unpaid claims and expenses of settlement		$ 326,547.43

Unearned premiums pro rata on risks running one year or less	$ 344,042.18	
Total unearned premiums		344,042.18
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz: Credit	$ 1,192.87	
Total commissions, brokerage, etc., as above		1,192.87
Salaries, rents, expenses, bills, fees, etc., due or accrued, estimated		2,500.00
State, county and municipal taxes due or accrued		11,095.38
Advance premiums (100 per cent)		4,570.83
Guarantee to policyholders		8,000.00
Voluntary contingent reserve		25,000.00
Total amount of all liabilities except capital		$ 722,948.69
Capital actually paid up in cash	$ 350,000.00	
Surplus over all liabilities	204,039.27	
Surplus as regards policyholders		554,039.27
Total liabilities		$ 1,276,987.96

EXHIBIT OF PREMIUMS

	Credit
In force December 31, 1913	$ 676,916.85
Written or renewed during the year	741,398.33
Totals	$ 1,418,315.18
Deduct expirations and cancellations	730,552.72
Balance	$ 687,762.46
Deduct reinsured policies	7,264.13
Net in force December 31, 1914	$ 680,498.33
Advance premiums	—4,570.83
Net in force	$ 675,927.50
Total dividends declared from organization	$ 843,500.00
Total losses incurred during the year (less reinsurance)	362,339.15

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Credit	$ 5,798.53	$ 2,100.00

AMERICAN FIDELITY COMPANY

Located at Main Street, Montpelier, Vt.

Incorporated 1900. Commenced Business 1901.

Chas. H. Darling, President. Cecil Piatt, Secretary.

CAPITAL

Capital stock paid up in cash	$ 305,500.00	
Amount of ledger assets, December 31, of previous year	$ 1,540,826.10	
Decrease of paid up capital during year	77,251.00	
Extended at		$ 1,463,576.10

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 85,678.96	$ 3,435.37	$ 2,556.58
Health	25,556.60	835.54	1,207.99
Liability	76,864.47	8,400.98	58,137.01
Workmen's compensation	48,693.38	252.44	12,220.28
Fidelity	70,001.88	5,627.55	4,399.51
Surety	160,418.42	12,404.20	8,727.06
Burglary and theft	44,952.40	1,725.14	1,882.17
Automobile property damage	456.21		2,390.94
Workmen's collective			57.42
Teams property damage	215.46		317.71
Totals	$ 512,837.78	$ 32,681.22	$ 91,896.67

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 22,822.75	$ 28,814.70	$ 56,864.26
Health	8,077.74	10,121.27	15,435.33
Liability	18,054.01	84,592.00	—7,727.53
Workmen's compensation	3,112.59	15,585.31	33,108.07
Fidelity	10,239.73	20,266.79	49,735.09
Surety	16,933.93	38,065.19	122,353.23
Burglary and theft	7,622.75	11,230.06	33,722.34
Automobile property damage	436.20	2,827.14	—2,370.93
Workmen's collective		57.42	—57.42
Team property damage	77.46	396.17	—179.71
Totals	$ 87,377.16	$ 211,955.05	$ 300,882.73

Total net premiums		$ 300,882.73
Interest:		
Bonds and dividends on stock	$ 41,080.79	
From other sources	555.98	
Total interest		41,636.77
From all other sources, total		228,046.38
Agents' balances previously charged off		7.50
Profit on sale or maturity of ledger assets		959.00
Total income		$ 571,532.38
Sum		$ 2,035,108.48

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 49,505.00	$ 3,065.13	
Health	13,822.94	420.51	
Liability	304,325.56		
Workmen's compensation	52,298.66		
Fidelity	8,646.56		$ 1,346.63
Surety	40,616.63	6,159.19	16,394.42
Burglary and theft	17,053.35		210.00
Automobile property damage	7,658.66		--
Workmen's collective	23.00		
Team's property damage	2,059.07		
Totals	$ 496,009.43	$ 9,644.83	$ 17,951.05

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 3,065.13	$ 46,439.87
Health	420.51	13,402.43
Liability		304,325.56
Workmen's compensation		52,298.66
Fidelity	1,346.63	7,299.93
Surety	22,553.61	18,063.02
Burglary and theft	210.00	16,843.35
Automobile property damage		7,658.66
Workmen's collective		23.00
Team's property damage		2,059.07
Totals	$ 27,595.88	$ 468,413.55

Net amount paid policyholders for losses		$ 468,413.55
Investigation and adjustment of claims		144,866.22
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		126,072.45
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		42,570.81
Salaries, traveling and all other expenses of agents not paid by commission		18,955.17
Inspections (other than medical and claim)		3,311.12
Rents		2,326.50
State taxes on premiums		23,855.53
Insurance department license and fees		2,338.63
All other licenses, fees and taxes		2,631.23
Legal expenses		778.25
Advertising		2,049.46
Printing and stationery		5,952.98
Postage, telegraph, telephone and express		3,983.01
Furniture and fixtures		753.92
Other disbursements, total		9,927.45
Agents' balances charged off		7,652.24
Loss on sale or maturity of ledger assets		14,850.90
Total disbursements		$ 881,289.42
Balance		$ 1,153,819.06

LEDGER ASSETS

Book value of bonds and stocks	$ 815,558.25
Cash in office	907.10
Deposits in trust companies and banks not on interest	60,732.87
Deposits in trust companies and banks on interest	150,239.54
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 11,499.99	$ 9,719.83	
Liability and workmen's compensation	17,236.41	19,028.91	
Fidelity and surety	36,884.04	22,215.12	
Burglary and theft	8,266.14	1,530.56	
Totals	$ 73,886.88	$ 52,494.42	126,381.30
Ledger assets as per balance			$ 1,153,819.06

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 9,329.15	
Other assets	1,411.05	
Total		10,740.20
Gross assets		$ 1,164,559.26

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 52,494.42	
Book value of ledger assets over market value	46,922.05	
Total		99,416.47
Total admitted assets		$ 1,065,142.79

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 427.50	$ 1,577.00	$ 17,720.00	$ 19,724.50
Health	95.00	2,095.00	100.00	2,290.00
Fidelity	2,000.00	2,725.00	10,671.82	13,396.82
Surety		29,842.00	126,556.19	156,398.19
Burglary and theft	226.67	5,404.05		5,630.72
Automobile property damage		1,656.00	4,450.00	6,106.00
Team's property damage		368.00	25.00	393.00
Totals	$ 749.17	$ 43,667.05	$ 159,523.01	$ 203,939.23

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 285.00	$ 19,439.50		$ 19,439.50
Health	222.50	2,067.50		2,067.50
Fidelity		29,842.00	126,556.19	156,398.19
Surety	80,858.10	75,540.09	10,608.10	86,148.19
Burglary and theft		5,630.72		5,630.72
Automobile property damage		6,106.00	905.00	7,011.00
Team's property damage		393.00	10.00	403.00
Totals	$ 83,365.60	$ 120,573.63	$ 13,048.10	$ 133,621.73

Net unpaid claims except liability claims		$ 133,621.73
Special reserve for unpaid liability losses		251,881.38
Total unpaid claims and expenses of settlement		$ 385,503.11

Unearned premiums at 50 per cent on risks running one year or less	$ 119,861.13	
Unearned premiums pro rata on risks running more than one year	41,708.64	
Total unearned premiums		161,569.77
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 4,044.53	
Fidelity and surety	10,668.52	
Burglary and theft	2,606.01	
Workmen's compensation and liability	2,801.11	
Total commissions, brokerage, etc., as above		20,120.17
State, county and municipal taxes due or accrued		6,466.59
Reinsurance		253.71
Other liabilities		35,000.00
Total amount of all liabilities except capital		$ 608,853.35
Capital actually paid up in cash	$ 305,500.00	
Surplus over all liabilities	150,789.44	
Surplus as regards policyholders		456,289.44
Total liabilities		$ 1,065,142.79

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 101,094.50	$ 33,464.53	$ 540,420.14	$ 115,056.39
Written or renewed during the year	85,678.96	25,556.60	76,864.47	48,693.38
Totals	$ 186,773.46	$ 59,021.13	$ 617,284.61	$ 163,749.77
Deduct expirations and cancellations	131,816.25	45,052.45	610,385.85	163,749.77
Balance	$ 54,957.21	$ 13,968.68	$ 6,898.76	
Deduct reinsured policies	3,136.22	664.15	4,465.51	
Net in force Dec. 31, 1914	$ 51,820.99	$ 13,304.53	$ 2,433.25	

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 135,888.26	$ 70,720.26	$ 53,477.37
Written or renewed during the year	160,418.42	70,001.88	44,952.40
Totals	$ 296,306.68	$ 140,722.14	$ 98,429.77
Deduct expirations and cancellations	127,531.69	75,861.78	48,772.72
Balance	$ 168,774.99	$ 64,860.36	$ 49,657.05
Deduct reinsured policies	13,844.24	5,982.29	2,511.12
Net in force December 31, 1914	$ 154,930.75	$ 58,878.07	$ 47,145.93

	Automobile Property Damage	Workmen's Collective	Teams Property Damage
In force December 31, 1913	$ 39,250.10	$ 434.00	$ 4,154.40
Written or renewed during the year	456.21		215.46
Totals	$ 39,706.31	$ 434.00	$ 4,369.86
Deduct expirations and cancellations	39,706.31	434.00	4,369.86
Total dividends declared from organization. Cash			$ 177,500.00
Total losses incurred during the year (less reinsurance)			489,733.69

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 260.05	$ 66.65
Health	20.26	
Liability	7,301.89	13,869.99
Fidelity	599.22	
Surety	3,879.33	3,000.00
Burglary and theft	22.86	149.50
Automobile property damage	—12.36	17.00
Team's property damage	7.63	
Totals	$ 12,078.88	$ 17,103.14

AMERICAN SURETY COMPANY OF NEW YORK

Located at No. 100 Broadway, New York City, New York.
Incorporated April 14, 1884. Commenced Business April 15, 1884.
F. W. Lafrontz, President. Wm. A. Brandt, Secretary.

CAPITAL

Capital stock paid up in cash	$ 5,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 9,646,690.49	
Extended at		$ 9,646,690.49

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fidelity	$ 1,905,393.60	$ 58,219.62	$ 183,430.78
Surety	3,498,031.85	302,300.66	624,819.33
Totals	$ 5,403,425.45	$ 360,520.28	$ 808,250.11

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Fidelity	$ 99,279.22	$ 340,929.62	$ 1,564,463.98
Surety	80,919.75	1,008,039.74	2,489,992.11
Totals	$ 180,198.97	$ 1,348,969.36	$ 4,054,456.09

Total net premiums		$ 4,054,456.09
Interest:		
Mortgage loans	$ 1,644.04	
Collateral loans	2,083.79	
Bonds and dividends on stock	212,228.48	
From other sources	18,206.86	
Rents	274,637.31	

Total interest and rents	508,800.48
From all other sources, total	56,202.92
Profit on sale or maturity of ledger assets	1,448.63
Total income	$ 14,267,597.91

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 512,414.90	$ 14,666.25	$ 126,012.65
Surety	972,798.60	25,582.08	462,300.59
Totals	$ 1,485,213.50	$ 40,248.33	$ 588,313.24

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 140,678.90	$ 371,736.00
Surety	487,882.67	484,915.93
Totals	$ 628,461.57	$ 856,651.93

Net amount paid policyholders for losses		$ 856,651.93
Investigation and adjustment of claims		111,720.06
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)		763,108.60
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		406,401.98
Salaries, traveling and all other expenses of agents not paid by commissions		905,631.95
Inspections (other than medical and claim)		16,146.69
Rents		46,487.50
Repairs and expenses (other than taxes) on real estate		158,225.79
Taxes on real estate		75,708.65
State taxes on premiums		51,993.51
Insurance department license and fees		21,434.55
All other licenses, fees and taxes		6,592.14
Legal expenses		5,705.46
Advertising		16,533.99
Printing and stationery		29,059.89
Postage, telegraph, telephone and express		42,831.47
Furniture and fixtures		13,522.10
Stockholders for interest or dividends		500,000.00
Other disbursements, total		37,375.40
Loss on sale or maturity of ledger assets		4,792.00
Decrease in book value of ledger assets		983,930.39
Total disbursements		$ 5,047,518.65
Balance		$ 9,220,079.86

LEDGER ASSETS

Book value of real estate	$ 3,166,047.91
Mortgage loans on real estate, first liens	29,509.33
Loans secured by pledge of bonds, stocks or other collaterals	56,231.05
Book value of bonds and stocks	4,106,843.21
Cash in office	10,144.89
Deposits in trust companies and banks not on interest	256,755.31
Deposits in trust companies and banks on interest	546,469.77
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Fidelity	$ 166,614.97	$ 75,112.83	
Surety	325,087.54	398,529.00	
Totals	$ 491,702.51	$ 473,641.83	965,344.34
Other ledger assets, salvage recoverable			82,734.05
Ledger assets as per balance			$ 9,220,079.86

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 107.20	
Bonds	19,248.73	
Salvage recoverable	61,419.04	
Rents due and accrued	12,891.61	
Total		93,666.58
Appraised value of real estate over book value		248,952.09
Gross assets		$ 9,562,698.53

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 473,641.83	
Loss on reinsurance only payable, when and if collected	42,933.61	
Special deposits to secure liabilities in	262,741.40	
Total		693,449.62
Total admitted assets		$ 8,869,248.91

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Fidelity	$ 150,819.83	$ 214,509.64	$ 82,441.11	$ 447,770.58
Surety	7,211.32	276,219.34	147,561.18	430,991.84
Totals	$ 158,031.15	$ 490,728.98	$ 230,002.29	$ 878,762.42

	Deduct Reinsurance	Net Unpaid Claims Exbility Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Fidelity	$ 7,328.93	$ 440,441.65	$ 12,500.00
Surety	15,171.86	415,819.98	12,500.00
Totals	$ 22,500.79	$ 856,261.63	$ 25,000.00

Total unpaid claims and expenses of settlement		881,261.63
Unearned premiums at 50 per cent $1,737,979.64, 75 per cent $62,403.80, 100 per cent $175,828.31	$ 1,976,211.75	
Unearned premiums pro rata on risks running more than one year	276,400.31	
Total unearned premiums		2,252,612.06

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Fidelity	$ 28,589.58	
Surety	57,844.82	
Total commissions, brokerage, etc., as above		86,434.40
Salaries, rents, expenses, bills, fees, etc., due or accrued		12,500.00
State, county and municipal taxes due or accrued		61,620.33
Reinsurance		69,260.65
Advance premiums (100 per cent)		43,101.76
Other liabilities		28,752.36
Total amount of all liabilities except capital		$ 3,435,543.19
Capital actually paid up in cash	$ 5,000,000.00	
Surplus over all liabilities	433,705.72	
Surplus as regards policyholders		5,433,705.72
Total liabilities		$ 8,869,248.91

EXHIBIT OF PREMIUMS

	Fidelity	Surety
In force December 31, 1913	$ 2,334,143.11	$ 1,322,694.39
Written or renewed during the year	3,498,031.85	1,905,393.60
Totals	$ 5,832,174.96	$ 3,228,087.99
Deduct expirations and cancellations	2,906,353.11	1,586,396.87
Balance	$ 2,925,821.85	$ 1,641,691.12
Deduct reinsured policies	265,417.58	50,485.58
Net in force December 31, 1914	$ 2,660,404.27	$ 1,591,205.54
Total dividends declared from organization. Cash		$ 8,537,500.00
Total losses incurred during the year (less reinsurance)		962,381.64

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 33,545.16	$ 5,105.33
Surety	52,991.89	1,097.70
Totals	$ 86,537.05	$ 6,203.03

BANKERS ACCIDENT INSURANCE COMPANY

Located at Seventh and Locust Sts., Des Moines, Iowa.

Incorporated March 30, 1893. Commenced Business May 8, 1893.

F. L. Miner, President. J. A. Kizer, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 85,541.40	
Increase of paid up capital during year	100,000.00	
Extended at		$ 185,541.40

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 378,893.76	$ 803.26	$ 1,017.77

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 38,767.05	$ 40,678.08	$ 338,215.68

Total net premiums		$ 338,215.68
Policy fees required or represented by applications		14,156.00
Interest:		
Mortgage loans	$ 2,568.39	
From other sources	196.91	
Total interest		2,765.30
Surplus paid in and suspense account		20,021.00
Total income		$ 375,157.98
Sum		$ 560,699.38

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Accident	$ 81,502.17	$ 81,502.17
Health	52,489.68	52,489.68
Totals	$ 133,991.85	$ 133,991.85

Net amount paid policyholders for losses		$ 133,991.85
Investigation and adjustment of claims		1,149.16
Policy fees retained by agents		14,067.51
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		88,765.39
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		42,702.35
Salaries, traveling and all other expenses of agents not paid by commissions		16,281.20
Medical examiners fees and salaries		161.25
Inspections (other than medical and claim)		372.25
Rents		3,323.00
Taxes on real estate		1.01
State taxes on premiums		3,403.76
Insurance department license and fees		1,228.11
All other licenses, fees and taxes		373.21
Legal expenses		1,306.29
Advertising		2,704.39
Printing and stationery		5,560.98
Postage, telegraph, telephone and express		6,102.23
Furniture and fixtures		916.20
Other disbursements, total		4,830.27
Total disbursements		$ 327,240.41
Balance		$ 233,458.97

LEDGER ASSETS

Book value of real estate		$ 100.00
Mortgage loans on real estate, first liens, $159,100.00; other than first, $468.00		159,568.00
Cash in office		539.89
Deposits in trust companies and banks not on interest		23,110.77
Deposits in trust companies and banks on interest		1,916.11
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 28,266.62	$ 17,772.77	
Totals	$ 28,266.62	$ 17,772.77	46,039.39
Other ledger assets, total			2,148.81
Ledger assets as per balance			$ 233,458.97

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 2,655.63	
Other assets, interest on certificates of deposit	56.74	
Total		2,712.37
Other non-ledger assets, total		6,183.00
Gross assets		$ 242,354.34

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures	$ 4,983.00	
Supplies, printed matter and stationery	1,200.00	
Premiums in course of collection written prior to October 1, 1914	17,772.77	
Total		23,955.77
Total admittted assets		$ 218,398.57

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Total
Accident	$ 6,293.92	$ 650.00	$ 6,943.92
Health	6,130.98	450.00	6,580.98
Totals	$ 12,424.90	$ 1,100.00	$ 13,524.90

	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 6,943.92	
Health	6,580.98	
Totals	$ 13,524.90	$ 150.00

Net unpaid claims except liability claims		$ 13,524.90
Total unpaid claims and expenses of settlement		$ 13,524.90
Unearned premiums at 50 per cent on risks running one year or less	$ 78,362.96	
Total unearned premiums		78,362.96
Total commissions, brokerage, etc		3,400.00
State, county and municipal taxes due or accrued		4,150.00
Reinsurance		156.71
Advance premiums (100 per cent)		1,125.00
Total amount of all liabilities except capital		$ 100,869.57
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	17,529.00	
Surplus as regards policyholders		117,529.00
Total liabilities		$ 218,398.57

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1913	$ 139,709.63
Written or renewed during the year	378,893.76
Totals	$ 518,603.39
Deduct expirations and cancellations	361,777.46
Balance	$ 156,825.93
Deduct reinsured policies	1,275.00
Net in force December 31, 1914	$ 155,550.93
Total losses incurred during the year (less reinsurance)	$ 129,817.29

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 234,019.53	$ 55,925.30
Health		34,055.70
Totals	$ 234,019.53	$ 89,981.00

CHICAGO BONDING AND SURETY COMPANY

Located at No. 29 South La Salle Street, Chicago, Illinois.

Incorporated August 1, 1912. Commenced Business November 29, 1912.

A. J. Sabath, President. Oliver F. Roberts, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 342,398.00	
Assessment on capital stock paid	43,300.00	
Extended at		$ 385,698.50

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Premiums on Policies Returned Cancelled
Fidelity	$ 90,131.79	$ 10,637.68	$ 11,408.09
Surety	160,140.39	16,664.12	13,898.63
Totals	$ 250,272.18	$ 27,301.80	$ 25,306.72

	Total Deductions	Net Premiums
Fidelity	$ 22,045.77	$ 68,086.02
Surety	30,562.75	129,577.64
Totals	$ 52,608.52	$ 197,663.66

Total net premiums		$ 197,663.66
Interest:		
Mortgage loans	$ 3,720.90	
Bonds and dividends on stocks	6,381.39	
From other sources	2,022.87	
Total interest		12,125.16
Total income		$ 209,788.82
Sum		$ 595,487.32

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 2,186.42		$ 106.19
Surety	111,633.63	$ 4,311.14	33,838.74
Totals	$ 113,820.05	$ 4,311.14	$ 33,944.93

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 106.19	$ 2,080.23
Surety	38,149.88	73,483.75
Totals	$ 38,256.07	$ 75,563.98

Net amount paid policyholders for losses	$ 75,563.98
Investigation and adjustment of claims	1,139.65
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	44,597.52
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	37,880.16
Salaries, traveling and all other expenses of agents not paid by commissions	9,061.66
Rents	3,680.00
State taxes on premiums	930.23

Insurance department license and fees		2,552.23
All other licenses, fees and taxes		537.22
Legal expenses		4,739.47
Advertising		3,795.73
Printing and stationery		5,275.65
Postage, telegraph, telephone and express		2,969.60
Furniture and fixtures		2,335.17
Stockholders' oversubscriptions of capital		50.00
Other disbursements, total		1,288.94
Total disbursements		$ 196,396.61
Balance		$ 399,090.71

LEDGER ASSETS

Book value of real estate		$ 5,000.00
Mortgage loans on real estate, first liens		104,000.00
Book value of bonds and stocks		161,616.25
Cash in office		1,393.39
Deposits in trust companies and banks not on interest		215.99
Deposits in trust companies and banks on interest		63,330.45
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Fidelity	$ 7,976.63	$ 4,745.26	
Surety	28,852.22	7,314.74	
Totals	$ 36,828.85	$ 12,060.00	48,888.85
Other ledger assets, total			14,645.58
Ledger assets as per balance			$ 399,090.71

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 1,796.84	
Bonds	2,118.34	
Other assets, bank balances	17.17	
Total		3,932.35
Other non-ledger assets, total		31,700.00
Gross assets		$ 434,723.06

DEDUCT ASSETS NOT ADMITTED

Advances and deposits, assessment on capital stock	$ 21,345.58	
Premiums in course of collection written prior to October 1, 1914	12,060.00	
Book value of ledger assets over market value	1,093.75	
Total		34,499.33
Total admitted assets		$ 400,223.73

LIABILITIES

	Reported or in Process of Adjustment	Resisted	Total
Fidelity	$ 6,050.00		$ 6,050.00
Surety	5,772.36	250.00	6,022.36
Totals	$ 11,822.36	$ 250.00	$ 12,072.36

	Net Unpaid Claims Except Liability Claims	Total
Fidelity	$ 6,050.00	$ 6,050.00
Surety	6,022.36	6,022.36
Totals	$ 12,072.36	$ 12,072.36

Total unpaid claims and expenses of settlement		12,072.36
Unearned premiums at 50 per cent on risks running one year or less	$ 76,289.94	
Unearned premiums pro rata on risks running more than one year	11,255.55	
Total unearned premiums		87,545.49
Salaries, rents, expenses, bills, fees, etc., due or accrued		319.04
Total commissions, brokerage, etc., as above		9,040.53
State, county and municipal taxes estimated		1,000.00
Reinsurance		4,589.86
Total amount of all liabilities except capital		$ 114,567.28
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	35,656.45	
Surplus as regards policyholders		285,656.45
Total liabilities		$ 400,223.73

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1913	$ 71,288.47	$ 45,789.72
Written or renewed during the year	160,140.39	90,131.79
Totals	$ 231,428.86	$ 135,921.51
Deduct expirations and cancellations	114,912.45	57,274.73
Balance	$ 116,516.41	$ 78,646.78
Deduct reinsured policies	16,026.52	12,729.88
Net in force December 31, 1914	$ 100,489.89	$ 65,916.90
Total losses incurred during the year (less insurance)		$ 60,136.34

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year
Fidelity	$ 194.00
Surety	404.57
Totals	$ 598.57

CONTINENTAL CASUALTY COMPANY

Located at Hammond, Indiana; General Offices, Chicago, Illinois.
Incorporated November, 1897. Commenced Business December, 1897.
H. G. B. Alexander, President. W. H. Betts, Secretary.

CAPITAL

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,196,611.69	
Extended at		$ 2,196,611.69

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 2,705,243.88	$ 26,656.38	$ 22,200.60
Health	854,287.55	545.15	4,547.11
Totals	$ 355,953.43	$ 27,201.53	$ 26,747.71

	Defunct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 500,264.14	$ 549,121.12	$ 2,156,122.76
Health	102,463.74	107,556.00	746,731.55
Totals	$ 602,727.88	$ 656,677.12	$ 2,902,854.31

Total net premiums		$ 2,902,854.31
Policy fees required or represented by applications		99,772.00
Interest:		
Mortgage loans	$ 26,715.85	
Bonds and dividends on stock	23,378.99	
From other sources	919.22	
Rents	2,416.67	
Total interests and rents		53,430.73
Agents' balances previously charged off		1,115.56
Increase in book value of ledger assets		415.28
Total income		$ 3,057,587.88
Sum		$ 5,254,199.57

DISBURSEMENTS

	Gross Amount Paid for Losses		Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 1,024,118.18		$ 12,810.74	$ 1,011,307.44
Health	331,473.16		261.44	331,211.72
Totals	$ 1,355,591.34	$ 13,072.18	$ 13,072.18	$ 1,342,519.16

Net amount paid policyholders for losses		$ 1,342,519.16
Investigation and adjustment of claims		33,141.38
Policy fees retained by agents		99,772.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		559,426.84
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		311,923.65
Salaries, traveling and all other expenses of agents not paid by commissions		372,946.24
Medical examiners' fees and salaries		16,285.49
Rents		46,208.68
Taxes on real estate		90.18
State taxes on premiums		61,878.18
Insurance department license and fees		11,809.89
All other licenses, fees and taxes		7,612.70
Legal expenses		38,361.37
Advertising		14,860.43
Printing and stationery		30,981.81
Postage, telegraph, telephone and express		24,333.89
Stockholders for interest or dividends		60,000.00
Other disbursements, total		29,785.24
Agents' balances charged off		15,804.09
Loss on sale or maturity of ledger assets		1.14
Decrease in book value of ledger assets		10,067.05
Total disbursements		$ 3,087,809.41
Balance		$ 2,166,390.16

LEDGER ASSETS

Book value of real estate		$ 35,000.00
Mortgage loans on real estate, first liens		462,875.00
Book value on bonds and stocks		597,320.30
Cash in office		1,581.88
Deposits in trust companies and banks not on interest		7,798.80
Deposits in trust companies and banks on interest		102,104.93
Gross premiums in course of collection, viz:		
Accident	$ 447,409.08	
Health	230,483.47	
Total		677,892.55
Bills receivable	$ 6,599.44	
Other ledger assets	275,217.26	
Total		281,816.70
Ledger assets as per balance		$ 2,166,390.16

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 7,380.66	
Bonds	5,366.42	
Total		12,747.08
Gross assets		$ 2,179,137.24

DEDUCT ASSETS NOT ADMITTED

Agents balances	$ 73,645.25	
Bills receivable	6,599.44	
Furniture and fixtures	84,558.57	
Book value of ledger assets over market value	8,846.03	
Total		173,649.29
Total admitted assets		$ 2,005,487.95

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 12,042.50	$ 95,992.81	$ 6,500.00
Health		16,815.63	2,000.00
Totals	$ 12,042.50	$ 112,808.44	$ 8,500.00

Losses and Claims	Resisted	Total
Accident	$ 51,735.00	$ 166,270.31
Health	3,940.00	22,755.63
Totals	$ 55,675.00	$ 189,025.94

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 6,250.00	$ 160,020.31	$ 850.00
Health		22,755.63	150.00
Totals	$ 6,250.00	$ 182,775.94	$ 1,000.00

Total unpaid claims and expenses of settlement		$ 182,775.94
Unearned premiums at 50 per cent on risks running one year or less	$ 801,949.08	
Total unearned premiums		801,949.08
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 79,958.54	
Health	25,250.06	
Total commissions, brokerage, etc., as above		105,208.60
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,674.09
State, county and municipal taxes due or accrued		30,000.00
Reinsurance		7,896.97
Advance premiums (100 per cent)		1,500.00
Voluntary reserve		264,483.27
Total amount of all liabilities except capital		$ 1,405,487.95
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	300,000.00	
Surplus as regards policyholders		600,000.00
Total liabilities		$ 2,005,487.95

EXHIBIT OF PREMIUMS

	Health	Accident
In force December 31, 1913	$ 1,394,775.41	$ 195,723.88
Written or renewed during the year	2,705,243.88	854,287.55
Totals	$ 4,100,019.29	$ 1,050,011.43
Deduct expirations and cancellations	2,669,088.57	842,870.07
Balance	$ 1,430,930.72	$ 207,141.36
Deduct reinsured policies	33,490.44	683.47
Net in force December 31, 1914	$ 1,397,440.28	$ 206,457.89
Total dividends declared from organization. Cash		$ 732,000.00
Total losses incurred during the year (less reinsurance)		1,361,419.18

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 41,057.77	$ 15,688.55
Health	5,659.79	2,455.64
Totals	$ 46,717.56	$ 18,144.19

THE U. S. BRANCH OF THE EMPLOYERS LIABILITY ASSURANCE CORPORATION OF LONDON, ENGLAND

Located at No. 33 Broad St., Boston, Massachusetts.

Incorporated October 25, 1880. Commenced Business April, 1881.

Samuel Appleton, U. S. Manager.

CAPITAL

Capital stock paid up in cash	$ 450,000.00	
Amount of ledger assets, December 31, of previous year	$ 7,327,156.65	
Extended at		$ 7,327,156.65

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 339,757.90	$ 550.25	$ 22,712.73
Health	103,172.07	35.00	10,042.58
Liability	3,844,994.13		628,290.31
Workmen's compensation	3,779,720.48		516,960.57
Fidelity	88,129.02	406.25	10,080.90
Surety	4,107.18		84.92
Plate glass	43,201.56		4,143.45
Steam boiler	51,762.97		7,705.40
Burglary and theft	190,011.30	1,463.63	18,774.43
Fly wheel	4,294.13		113.53
Automobile property damage	560,928.04		112,486.39
Workmen's collective	15,021.13		7,267.29
Totals	$ 9,025,099.91	$ 2,455.13	$ 1,338,662.50

	Defunct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 21,977.64	$ 45,240.62	$ 294,517.28
Health	7,833.58	17,911.16	85,260.91
Liability	242,545.24	870,835.55	2,974,158.58
Workmen's compensation	233,134.25	750,094.82	3,029,625.66
Fidelity	2,909.23	13,396.38	74,732.64
Surety		84.92	4,022.26
Plate glass	2,565.56	6,709.01	36,492.55
Steam boiler	4,351.67	12,057.07	39,705.90
Burglary and theft	12,350.97	32,589.03	157,422.27
Fly wheel		113.53	4,180.60
Automobile property damage	53,089.76	165,576.15	395,351.89
Workmen's collective	366.57	7,633.86	7,387.27
Totals	$ 581,124.47	$ 1,922,242.10	$ 7,102,857.81

Total net premiums		$ 7,102,857.81
Interest:		
Bonds and dividends on stock	$ 248,081.08	
From other sources	6,609.48	
Total interests		254,690.56
Agents' balances previously charged off		1,951.67
Increase in book value of ledger assets		70,291.86
Total income		$ 7,429,791.90
Sum		$ 14,756,948.55

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 126,113.30	$ 84.45	
Health	39,119.11		
Liability	1,825,420.68		
Workmen's compensation	859,245.15		$ 5,298.98
Fidelity	23,516.32		
Surety	606.90		
Plate glass	11,490.30		
Steam boiler	417.00		
Burglary and theft	56,789.30		
Automobile property damage	107,305.66		
Workmen's collective	11,191.32		
Totals	$ 3,061,215.04	$ 84.45	$ 5,298.98

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 84.45	$ 126,028.85
Health		39,119.11
Liability		1,825,420.68
Workmen's compensation		859,245.15
Fidelity	5,298.98	18,217.34
Surety		606.90
Plate glass		11,490.30
Steam boiler		417.00
Burglary and theft		56,789.30
Automobile property damage		107,305.66
Workmen's collective		11,191.32
Totals	$ 5,383.43	$ 3,055,831.61

Net amount paid policyholders for losses		$ 3,055,831.61
Investigation and adjustment of claims		579,219.52
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		1,563,009.14
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		151,679.65
Salaries, traveling and all other expenses of agents not paid by commissions		80,641.56
Medical examiners' fees and salaries		329.45
Inspections (other than medical and claim)		115,620.07
Rents		22,163.76
State taxes on premiums		105,081.90
Insurance department license and fees		8,879.21
All other licenses, fees and taxes		10,733.61
Legal expenses		7,433.40
Advertising		13,957.09
Printing, stationery and supplies		55,459.42
Postage, telegraph, telephone and express		28,771.85
Furniture and fixtures		9,588.48

Remitted to head office		463,707.20
Other disbursements, total		36,969.50
Agents' balances charged off		9,074.63
Decrease in book value of ledger assets		14,072.50
Total disbursements		$ 6,332,223.55
Balance		$ 8,424,725.00

LEDGER ASSETS

Book value of bonds and stocks		$ 6,354,875.00
Cash in office		2,630.35
Deposits in trust companies and bank not on interest		2,369.65
Deposits in trust companies and banks on interest		5,795.13
Cash deposited with trustees, with Kidder Peabody & Company on interest		409,897.07
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 57,512.08	$ 4,444.33	
Health	14,648.90	1,730.22	
Liability	559,797.43	65,147.02	
Workmen's compensation	685,659.84	87,265.18	
Fidelity	8,388.43	987.68	
Surety	844.35	15.00	
Plate glass	6,794.15	402.89	
Steam boiler	14,382.90	219.29	
Burglary and theft	34,300.89	1,394.19	
Fly wheel	2,850.44		
Automobile property damage	74,669.14	5,953.11	
Workmen's collective	670.82	1,079.52	
Totals	$ 1,460,519.37	$ 168,638.43	1,629,157.80
Deposited with N. Y. W. C. Comm.			20,000.00
Ledger assets as per balance			$ 8,424,725.00

NON-LEDGER ASSETS

Interest due and accrued on bonds	88,871.19
Gross assets	$ 8,513,596.19

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	168,638.43
Total admitted assets	$ 8,344,957.76

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 57,490.00	$ 5,000.00	$ 14,220.00	$ 76,710.00
Health	7,100.00	3,500.00		10,600.00
Fidelity	44,840.00	3,000.00		47,840.00
Surety	680.00			680.00
Plate glass	890.00	500.00		1,390.00
Burglary and theft	12,195.00	2,750.00	4,010.00	18,955.00
Automobile property damage	25,520.00	10,000.00		35,520.00
Workmen's collective	255.00	250.00		505.00
Totals	$ 148,970.00	$ 25,000.00	$ 18,230.00	$ 192,200.00

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 76,710.00	$ 3,775.00
Health	10,660.00	375.00
Fidelity	47,840.00	2,390.00
Surety	680.00	5.00
Plate glass	1,390.00	45.00
Burglary and theft	18,955.00	850.00
Automobile property damage	35,520.00	1,345.00
Workmen's collective	505.00	15.00
Totals	$ 192,200.00	$ 8,800.00

Net unpaid claims except liability claims		$ 201,000.00
Special reserve for unpaid liability losses		1,957,475.00
Total unpaid claims and expenses of settlement		$ 2,158,475.00
Unearned premiums at 50 per cent on risks running one year or less	$ 2,750,884.85	
Unearned premiums pro rata on risks running more than one year	318,578.87	
Total unearned premiums		3,078,463.72
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 22,833.97	
Fidelity	2,814.36	
Steam boiler	3,926.75	
Automobile property damage	20,694.51	
Health	5,955.77	
Surety	253.30	
Burglary and theft	13,279.78	
Workmen's collective	167.31	
Workmen's compensation	133,729.16	
Liability	151,675.73	
Plate glass	2,609.61	
Fly wheel	753.99	
Total commissions, brokerage, etc., as above		358,685.24
Salaries, rents, expenses, bills, fees, etc., due or accrued		50,000.00
State, county and municipal taxes due or accrued		100,000.00
Voluntary reserve, additional for catastrophe		300,000.00
Total amount of all liabilities except capital		$ 6,045,623.96
Surplus as regards policyholders		2,299,333.80
Total liabilities		$ 8,344,957.76

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 282,827.76	$ 78,780.98	$ 2,572,347.81
Written or renewed during the year	339,757.90	103,172.07	3,844,994.13
Totals	$ 622,585.66	$ 181,953.05	$ 6,417,341.94
Deduct expirations and cancellations	341,256.70	105,288.49	3,680,194.61
Balance	$ 281,328.96	$ 76,664.56	$ 2,737,147.33
Deduct reinsured policies	520.25	35.00	
Net in force December 31, 1914	$ 280,808.71	$ 76,629.56	$ 2,737,147.33

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 1,591,305.10	$ 30,992.21
Written or renewed during the year	3,779,720.48	43,201.56
Totals	$ 5,371,025.58	$ 74,193.77
Deduct expirations and cancellations	3,075,079.29	37,385.12
Balance	$ 2,295,946.29	$ 36,808.65
Net in force December 31, 1914	$ 2,295,946.29	$ 36,808.65

	Fly Wheel	Surety	Fidelity
In force December 31, 1913		$ 20.00	$ 68,140.60
Written or renewed during the year	$ 4,294.13	4,107.18	88,129.02
Totals	$ 4,294.13	$ 4,127.18	$ 156,269.62
Deduct expirations and cancellations	174.73	107.50	82,295.86
Balance	$ 4,119.40	$ 4,019.68	$ 73,973.76
Deduct reinsured policies			406.25
Net in force December 31, 1914	$ 4,119.40	$ 4,019.68	$ 73,567.51

	Burglary and Theft	Steam Boiler
In force December 31, 1913	$ 58,144.92	$ 182,525.01
Written or renewed during the year	51,762.97	190,011.30
Totals	$ 109,907.89	$ 372,536.31
Deduct expirations and cancellations	25,901.12	158,164.53
Balance	$ 83,997.77	$ 214,371.78
Deduct reinsured policies		1,562.83
Net in force December 31, 1914	$ 83,997.77	$ 212,808.95

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 388,764.23	$ 13,271.85
Written or renewed during the year	560,928.04	15,021.13
Totals	$ 949,692.27	$ 28,292.98
Deduct expirations and cancellations	557,398.24	17,754.45
Balance	$ 392,294.03	$ 8,538.53
Net in force December 31, 1914	$ 392,294.03	$ 8,538.53
Total losses incurred during the year (less reinsurance)		$ 3,351,861.61

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,104.77	$ 468.35
Health	147.73	42.86
Liability	7,703.24	9,944.54
Workmen's compensation	17,665.55	1,112.10
Fidelity	155.27	
Plate glass	266.97	187.76
Steam boiler	164.56	
Burglary and theft	442.42	
Automobile property damage	269.66	18.88
Totals	$ 27,920.17	$ 11,774.49

EMPLOYERS MUTUAL CASUALTY ASSOCIATION OF IOWA

Located at No. 708 Crocker Building, Des Moines, Iowa.
Incorporated March, 1911. Commenced Business June 1913.
John A. Gunn, President. John A. Eddy, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 328.15	
Extended at		$ 328.15

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Liability	$ 8,125.16	$ 7,012.22	$ 320.39
Workmen's compensation	55,506.45	3,187.09	585.54
Totals	$ 63,631.61	$ 10,199.31	$ 905.93

	Total Deductions	Net Premiums
Liability	$ 7,332.61	$ 792.55
Workmen's compensation	3,772.63	51,733.82
Totals	$ 11,105.24	$ 52,526.37

Total income	$ 52,526.37
Sum	$ 52,854.52

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Workmen's compensation	$ 5,880.06	$ 5,880.06

Net amount paid policyholders for losses		$ 5,880.06
Investigation and adjustment of claims		84.49
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		76.33
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		5,345.31
Salaries, traveling and all other expenses of agents not paid by commissions		561.30
Inspections (other than medical and claim)		1,858.85
Rents		571.05
State taxes on premiums		138.28
Insurance department license and fees		89.00
Advertising		76.05
Printing and stationery		1,311.20
Postage, telegraph, telephone and express		655.15
Furniture and fixtures		466.32
Other disbursements, total		136.52
Total disbursements		$ 17,250.21
Balance		$ 35,604.31

LEDGER ASSETS

Cash in office		$ 259.45
Deposits in trust companies and banks not on interest		10,483.55
Deposits in trust companies and banks on interest		24,842.46
Other ledger assets		18.85
Ledger assets as per balance		$ 35,604.31

NON-LEDGER ASSETS

Interest due and accrued on bank balance	$ 211.48	
Premiums in process of collection since October 1, 1914	4,615.47	
Total		4,826.95
Gross assets		$ 40,431.26

DEDUCT ASSETS NOT ADMITTED

Total admitted assets	$ 40,431.26

LIABILITIES

Special reserve for unpaid liability losses	$ 7,290.56	
Estimated expenses of investigation and adjustment of unpaid claims	386.79	
Total unpaid claims and expenses of settlement		$ 7,677.35
Unearned premiums at 50 per cent on risks running one year or less	$ 17,859.12	
Total unearned premiums		17,859.12
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Workmen's compensation	$ 6.57	
Total commissions, brokerage, etc., as above		6.57

Salaries, rents, expenses, bills, fees, etc., due or accrued		561.27
State, county and municipal taxes due or accrued		727.27
Reinsurance		1,490.99
Advance premiums (100 per cent)		5,016.01
Total amount of all liabilities except capital		$ 33,338.58
Surplus over all liabilities	$ 7,092.68	
Surplus as regards policyholders		7,092.68
Total liabilities		$ 40,431.26

EXHIBIT OF PREMIUMS

	Liability	Workmen's Compensation
In force December 31, 1913	$ 11,729.75	
Written or renewed during the year	8,446.49	$ 59,800.59
Totals	$ 20,176.24	$ 59,800.59
Deduct expirations and cancellations	16,972.47	585.54
Balance	$ 3,203.77	$ 59,115.05
Deduct reinsured policies	2,894.93	4,387.09
Net in force December 31, 1914	$ 308.84	$ 54,727.96
Total losses incurred during the year (less reinsurance)		$ 13,170.62

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Liability	$ 8,125.16	
Workmen's compensation	55,506.45	5,964.55
Totals	$ 63,631.61	$ 5,964.55

EQUITABLE SURETY COMPANY

Located at Broadway and Locust Streets, St. Louis, Missouri.

Incorporated March 28, 1911. Commenced Business March 29, 1911.

B. J. Taussig, President. Walter H. West, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,555,284.18	
Extended at		$ 1,555,284.18

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fidelity	$ 269,961.82	$ 42,987.89	$ 55,581.78
Surety	633,211.46	58,298.01	116,693.04
Totals	$ 903,173.28	$ 101,285.90	$ 172,274.82

	Total Deductions	Net Premiums
Fidelity	$ 98,569.67	$ 171,392.15
Surety	174,991.05	458,220.41
Totals	$ 273,560.72	$ 629,612.56

Total net premiums		$ 629,612.56
Interest:		
Mortgage loans	$ 1,270.00	
Bonds and dividends on stock	59,799.99	
From other sources	3,269.82	
Rents	122.40	
Total interests and rents		64,462.21
From all other sources, total		1,691.65
Agents' balances previously charged off		10.52
Profit on sale or maturity of ledger assets		129.78
Total income		$ 695,906.72
Sum		$ 2,251,190.90

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 44,767.03		$ 17,624.98
Surety	267,603.81	$ 8,616.44	49,121.20
Totals	$ 312,370.84	$ 8,616.44	$ 66,746.18

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 17,624.98	$ 27,142.05
Surety	57,737.64	209,866.17
Totals	$ 75,362.62	$ 237,008.22

Net amount paid policyholders for losses	$ 237,008.22
Investigation and adjustment of claims	19,129.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	127,536.78
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	85,551.91

Salaries, traveling and all other expenses of agents not paid by commissions		104,609.67
Inspections (other than medical and claim)		1,414.27
Rents		7,560.00
Repairs and expenses (other than taxes) on real estate		30.59
Taxes on real estate		288.78
State taxes on premiums		9,389.58
Insurance department license and fees		6,679.49
All other licenses, fees and taxes		18,056.90
Legal expenses		6,345.58
Advertising		1,637.45
Printing and stationery		8,192.55
Postage, telegraph, telephone and express		7,374.22
Furniture and fixtures		1,163.72
Other disbursements, total		34,819.62
Agents' balances charged off		3,165.30
Loss on sale or maturity of ledger assets		688.84
Total disbursements		$ 680,582.17
Balance		$ 1,570,608.73

LEDGER ASSETS

Book value of real estate			$ 3,109.90
Mortgage loans on real estate, first liens, $5,503.75; other than first, $4,000.00			9,503.75
Book value of bonds and stocks			1,101,201.15
Cash in office			2,287.87
Deposits in trust companies and banks not on interest			31,442.41
Deposits in trust companies and banks on interest			130,110.98
Gross premiums in course of collection, viz:	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Fidelity	$ 14,330.36	$ 7,756.63	
Surety	109,954.62	97,276.87	
Totals	$ 124,284.98	$ 105,033.50	229,318.48
Bills receivable		$ 2,507.49	
Other ledger assets, total		61,126.70	
Total			63,634.19
Ledger assets as per balance			$ 1,570,608.73

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 10,734.14	
Other assets	14.00	
Total		10,748.14
Other non-ledger assets, total		43,341.97
Gross assets		$ 1,624,698.84

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 2,507.49	
Furniture and fixtures	11,721.60	
Anticipated recoveries	28,341.97	
Reinsurance recoverable	22.25	
Premiums in course of collection written prior to October 1, 1914	105,033.50	
Book value of ledger assets over market value	113,996.15	
Total		261,622.96
Total admitted assets		$ 1,363,075.88

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Fidelity	$ 10,443.97	$ 19,000.00	$ 29,443.97
Surety	75,955.44	89,182.00	165,137.44
Totals	$ 86,399.41	$ 108,182.00	$ 194,581.41

	Reinsurance Deduct	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Fidelity	$ 9,734.30	$ 19,709.67	$ 250.00
Surety	10,459.74	154,677.70	2,520.00
Totals	$ 20,194.04	$ 174,387.37	$ 2,770.00

Total unpaid claims and expenses of settlement			$ 177,157.37
Unearned premiums at 50 per cent on risks running one year or less	$ 257,034.25		
Unearned premiums pro rata on risks running more than one year	66,211.97		
Total unearned premiums			323,246.22
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:			
Fidelity	$ 3,224.33		
Surety	24,739.79		
Total commissions, brokerage, etc., as above			17,842.42
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,000.00
State, county and municipal taxes due or accrued			8,347.68
Return premiums			2,617.52
Reinsurance			33,743.24
Suspense			149.25
Special reserve for Globe Surety contract			14,375.00
Special reserve for E. B. Mc Connell contract			5,700.00
Total amount of all liabilities except capital			$ 584,178.70
Capital actually paid up in cash	$ 500,000.00		
Surplus over all liabilities	278,897.18		
Surplus as regards policyholders			778,897.18
Total liabilities			$ 1,363,075.88

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1913	$ 382,833.50	$ 258,832.77
Written or renewed during the year	633,211.46	269,961.82
Totals	$ 1,016,044.96	$ 528,794.59
Deduct expirations and cancellations	551,585.50	264,705.61
Balance	$ 464,459.46	$ 264,088.98
Deduct reinsured policies	6,182.17	48,693.21
Net in force December 31, 1914	$ 402,631.29	$ 215,395.77
Total losses incurred during the year (less reinsurance)		$ 267,589.20

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 1,634.38	$ 2,557.88
Surety	8,995.64	47.35
Totals	$ 10,630.02	$ 2,605.23

THE EUROPEAN ACCIDENT INSURANCE COMPANY LTD., OF LONDON IN THE KINGDOM OF GREAT BRITAIN

Located at No. 123 William St., New York, N. Y.
Incorporated May 10, 1911. Commenced Business in U. S. September 29, 1911.
Fester & Folsom, U. S. Managers.

CAPITAL

Deposit capital stock paid up in cash	$ 260,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,001,217.38	
Extended at		$ 1,001,217.38

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 329,690.48	$ 10.00	$ 68,217.83
Health	111,323.48		28,191.76
Liability	90,611.78		26,080.54
Workmen's compensation	99,922.80		18,878.22
Fidelity	27,572.09		3,176.24
Surety	47,554.85		7,029.45
Steam boiler	10,125.31		2,010.24
Burglary and theft	233,732.76		56,677.63
Fly wheel	1,321.15		317.81
Totals	$ 951,854.70	$ 10.00	$ 210,579.72

	Total Deductions	Net Premiums
Accident	$ 68,227.83	$ 261,462.65
Health	28,191.76	83,131.72
Liability	26,080.54	64,531.24
Workmen's compensation	18,878.22	81,044.58
Fidelity	3,176.24	24,395.85
Surety	7,029.45	40,525.40
Steam boiler	2,010.24	8,115.07
Burglary and theft	56,677.63	177,055.13
Fly wheel	317.81	1,008.34
Totals	$ 210,589.72	$ 741,264.98

Total net premiums		$ 741,264.98
Interest:		
Bonds and dividends on stock	$ 36,976.24	
From other sources	2,685.68	
Total interest		39,661.92
From all other sources, total		18,673.61
Total income		$ 799,600.51
Sum		$ 1,860,817.89

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policy-Paid Policyholder for Losses
Accident	$ 85,858.78			$ 85,858.78
Health	16,102.36			16,102.36
Liability	1,800.00			1,800.00
Fidelity	518.64			518.64
Surety	44,467.87	$ 13,042.04	$ 13,042.04	31,425.83
Burglary and theft	39,985.59	51.53	51.53	39,934.06
Totals	$ 188,733.24	$ 13,093.57	$ 13,093.57	$ 175,639.67

Net amount paid policyholders for losses		$ 175,639.67
Investigation and adjustment of claims		11,980.79
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		200,424.92
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		500.00
Salaries, traveling and all other expenses of agents not paid by commissions		5,020.21
Rents		1,278.84
State taxes on premiums		1,983.42
Insurance department license and fees		939.08
Legal expenses		1,481.53
Advertising		177.11
Printing and stationery		627.48
Postage, telegraph, telephone and express		267.70
Furniture and fixtures		886.85
Underwritings, profit paid treaty companies		2,790.11
Total disbursements		$ 403,997.71
Balance		$ 1,396,820.18

LEDGER ASSETS

Book value of bonds and stocks		$ 1,090,734.46
Cash in office		2,525.60
Deposits in trust companies and banks on interest		120,687.01
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after Oct. 1, 1914	
Accident	$ 69,700.17	
Health	30,510.50	
Liability	10,154.50	
Workmen's compensation	17,685.32	
Fidelity	4,188.34	
Surety	6,524.94	
Steam boiler	629.04	
Burglary and theft	43,008.38	
Fly wheel	472.52	
Total		182,873.71
Ledger assets as per balance		$ 1,396,820.18

NON-LEDGER ASSETS

Interest due and accrued on bonds	14,039.34
Market value of bonds and stocks over book value	1,538.12
Gross assets	$ 1,412,397.64
Total admitted assets	$ 1,412,397.64

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Total
Accident	$ 9,404.78	$ 35,051.25	$ 3,505.10	$ 47,961.13
Health	6,979.29	4,680.88	468.10	12,128.27
Fidelity		5,019.20	501.90	5,521.10
Surety		6,668.66	666.80	7,335.46
Burglary and theft	10,683.59	14,238.86	1,423.90	26,346.35
Totals	$ 27,067.66	$ 65,658.85	$ 6,565.80	$ 99,292.31

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 47,961.13	$ 250.61
Health	12,128.27	22.10
Fidelity	5,521.10	
Surety	7,335.46	75.00
Burglary and theft	26,346.35	581.96
Totals	$ 99,292.31	$ 929.67

Special reserve for unpaid liability losses		104,716.49
Total unpaid claims and expenses of settlement		$ 204,008.80
Unearned premiums at 50 per cent on risks running one year or less	$ 318,075.56	
Unearned premiums pro rata on risks running more than one year	56,126.08	
Total unearned premiums		374,201.64
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 26,529.51	
Fidelity	1,242.24	
Steam boiler	137.55	
Health	11,433.60	
Surety	1,957.66	
Burglary and theft	16,247.88	
Liability	3,168.03	
Fly wheel	99.54	
Total commissions, brokerage, etc., as above		60,816.21
Salaries, rents, expenses, bills, fees, etc., due or accrued		250.00
State, county and municipal taxes due or accrued		5,000.00
Voluntary contingent reserve		57,416.90
Total amount of all liabilities except capital		$ 702,623.22
Surplus over all liabilities	$ 709,774.42	
Surplus as regards policyholders		709,774.42
Total liabilities		$ 1,412,397.64

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 134,260.50	$ 36,806.88	$ 60,289.99	$ 8,342.26
Written or renewed during the year	329,690.48	111,323.48	90,611.78	99,922.80
Totals	$ 463,950.98	$ 148,130.36	$ 150,901.77	$ 108,265.06
Deduct expirations and cancellations	214,018.71	66,175.53	95,315.23	41,074.54
Balance	$ 249,932.27	$ 81,954.83	$ 55,586.54	$ 67,190.52
Net in force Dec. 31, 1914	$ 249,932.27	$ 81,954.83	$ 55,586.54	$ 67,190.52

	Fly Wheel	Surety	Fidelity
In force December 31, 1913	$ 1,425.45	$ 7,207.28	$ 4,437.11
Written or renewed during the year	1,321.15	47,554.85	27,572.09
Totals	$ 2,746.60	$ 54,762.13	$ 32,009.20
Deduct expirations and cancellations	649.98	16,868.10	10,325.67
Balance	$ 2,096.62	$ 37,894.03	$ 21,683.53
Net in force December 31, 1914	$ 2,096.62	$ 37,894.03	$ 21,683.53

	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 10,041.27	$ 105,200.01
Written or renewed during the year	10,125.31	233,732.76
Totals	$ 20,166.58	$ 338,932.77
Deduct expirations and cancellations	4,098.46	138,949.24
Balance	$ 16,068.12	$ 199,983.53
Net in force December 31, 1914	$ 16,068.12	$ 199,983.53
Total losses incurred during the year (less reinsurance)		$ 275,280.78

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 2,416.79	$ 445.13
Health	600.83	390.66
Liability	314.88	
Workmen's compensation	1,391.74	
Fidelity	241.60	
Surety	534.39	
Steam boiler	39.36	
Burglary and theft	2,589.45	
Fly wheel	7.72	
Total	$ 8,136.76	$ 835.79

FEDERAL CASUALTY COMPANY

Located at No. 533 Majestic Bldg., Detroit, Mich.

Incorporated March 19, 1906. Commenced Business May 2, 1906.

V. D. Cliff, President. L. E. Daly, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 402,115.41	
Extended at		$ 402,115.41

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums
Accident and health	$ 338,681.83	$ 515.72	$ 338,166.11
Total net premiums			$ 338,166.11
Policy fees required or represented by applications, estimated			24,875.00
Interest:			
Mortgage loans		$ 181.73	
Bonds and dividends on stock		18,200.82	
From other sources		398.10	
Total interest			18,780.65
From all other sources, total			63.28
Profit on sale or maturity of ledger assets			1,566.65
Increase in book value of ledger assets			1,040.00
Total income			$ 384,491.69
Sum			$ 786,607.10

DISBURSEMENTS

	Gross Amount Paid for Losses Deduct	Net Amount Paid Policyholder for Losses
Accident and health	$ 144,648.78	$ 144,648.78
Net amount paid policyholders for losses		$ 144,648.78
Policy fees retained by agents, estimated		24,769.42
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		75,658.11
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		30,048.06
Salaries, traveling and all other expenses of agents not paid by commissions		27,462.47
Medical examiners' fees and salaries		1,176.33
Rents		7,210.67
State taxes on premiums		6,371.29
Insurance department license and fees		2,133.48
All other licenses, fees and taxes		513.27
Legal expenses		400.99

Advertising		652.68
Printing and stationery		2,659.18
Postage, telegraph, telephone and express		3,521.82
Furniture and fixtures		247.80
Stockholders for interest or dividends		30,000.00
Other disbursements, total		644.51
Agents' balances charged off		561.46
Loss on sale or maturity of ledger assets		4,731.25
Decrease in book value of ledger assets		1,520.80
Total disbursements		$ 364,932.37
Balance		$ 421,674.73

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 16,000.00
Book value of bonds and stocks		402,596.25
Cash in office		1,535.31
Deposits in trust companies and banks not on interest		1,543.17
Ledger assets as per balance		$ 421,674.73

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 560.00	
Bonds	6,690.83	
Total		7,250.83
Gross assets		$ 428,925.56

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value	23,114.45
Total admitted assets	$ 405,811.11

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident and health	$ 453.00	$ 12.00	$ 453.00
There were 490 claims pending at close of year 1913, which averaged $40.91 each, so we estimate claims pending at close of present year at			18,532.23
Totals			$ 18,532.23

Net unpaid claims except liability claims		$ 18,532.23
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 3,000.00	
Total commissions, brokerage, etc., as above		3,000.00
Salaries, rents, expenses, bills, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		6,500.00
Advance premiums (100 per cent)		10,535.10
Total amount of all liabilities except capital		$ 39,067.33
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	116,743.78	
Surplus as regards policyholders		316,743.78
Total liabilities		$ 405,811.11

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1913	$ 10,213.80
Written or renewed during the year	338,681.83
Totals	$ 348,895.63
Deduct expirations and cancellations	338,360.53
Balance	$ 10,535.10
Total dividends declared from organization. Cash, $186,000; stock, $100,000	$ 286,000.00
Total losses incurred during the year (less reinsurance)	142,356.01

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 10,005.67	$ 2,694.26

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK

Located at Nos. 92-94 Liberty St., 97-103 Cedar St., New York, N. Y.
Incorporated March 20, 1876. Commenced Business May 1, 1876.
Robert J. Hillas, President. Theodore E. Gaty, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 11,635,217.56	
Extended at		$ 11,635,217.56

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 2,689,290.06	$ 248,735.73	$ 52,785.51
Health	1,850,087.07	161,580.02	32,375.99
Liability	2,814,309.13	1,247.99	207,260.70
Workmen's compensation	2,712,517.67	673.56	77,127.86
Fidelity	365,528.82	31,072.84	32,504.58
Surety	326,597.43	33,680.46	14,028.04
Plate glass	588,094.83	967.83	13,016.33
Steam boiler	655,625.64	48,450.28	34,612.62
Burglary and theft	803,468.54	72,893.67	27,170.66
Fly wheel	111,452.86		7,189.55
Automobile and team's property damage and collision	178,445.21		8,059.50
Workmen's collective	6,924.92		689.77
Totals	$13,102,382.18	$ 599,292.38	$ 507,421.11

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 612,968.95	$ 914,490.19	$ 1,774,799.87
Health	481,925.17	675,881.18	1,174,155.89
Liability	633,982.64	842,491.33	1,971,907.80
Workmen's compensation	679,014.58	756,816.00	1,955,701.67
Fidelity	33,861.11	97,438.53	268,090.29
Surety	42,945.08	91,253.58	235,343.85
Plate glass	125,623.62	139,597.78	448,497.06
Steam boiler	144,833.20	227,896.10	427,729.54
Burglary and theft	124,878.77	224,943.10	578,525.44
Fly wheel	17,202.95	24,392.50	87,060.36
Automobile and team's property damage and collision	42,238.71	50,298.21	128,147.00
Workmen's collective	941.83	1,631.60	5,298.32
Totals	$ 2,940,416.61	$ 4,047,130.10	$ 9,055,252.08

Total net premiums		$ 9,055,252.08
Interest:		
Bonds and dividends on stock	$ 402,406.78	
From other sources	7,202.53	
Rents	124,917.82	
Total interests and rents		534,527.13
From all other sources, total		111,504.75
Agents' balances previously charged off		575.34
Profit on sale or maturity of ledger assets		147,582.82
Total income		$ 9,849,442.12
Sum		$ 21,484,659.68

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 1,033,776.58	$ 124,595.70	
Health	685,550.25	82,952.84	
Liability	1,233,372.05		$ 25,463.79
Workmen's compensation	418,852.81		1,273.15
Fidelity	89,062.70	9,452.28	26,306.66
Surety	73,030.44	10,107.78	22,597.52
Plate glass	159,419.55	349.43	4,548.08
Steam boiler	67,334.66	16,520.69	1,399.82
Burglary and theft	232,710.46	11,549.20	2,984.33
Fly wheel	48,767.90		
Automobile and team's property damage and collision	30,400.60		655.49
Workmen's collective	1,575.58		
Totals	$ 4,079,853.58	$ 255,527.92	$ 85,228.84

	Total Deductions	Net Amount holder for Losses
Accident	$ 124,595.70	$ 909,180.88
Health	82,952.84	602,597.41
Liability	25,463.79	1,207,908.26
Workmen's compensation	1,273.15	417,579.66
Fidelity	35,758.94	53,303.76
Surety	32,705.30	40,325.14
Plate glass	4,897.51	154,522.04
Steam boiler	17,920.51	49,414.15
Burglary and theft	14,533.53	218,176.93
Fly wheel		48,767.90
Automobile and team's property damage and collision	655.49	35,745.11
Workmen's collective		1,575.58
Totals	$ 340,756.76	$ 3,739,096.82

Net amount paid policyholders for losses		$ 3,739,096.82
Investigation and adjustment of claims		619,611.31
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		2,271,227.86
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		537,081.48
Salaries, traveling and all other expenses of agents not paid by commissions		467,251.91
Medical examiners' fees and salaries		12,592.48
Inspections (other than medical and claim)		369,411.64
Rents		78,459.04
Repairs and expenses (other than taxes) on real estate		57,135.81
Taxes on real estate		21,889.02
State taxes on premiums		142,422.99
Insurance department license and fees		18,904.63
All other licenses, fees and taxes		22,362.99
Legal expenses		4,458.50
Advertising		3,860.66
Printing and stationery		83,763.05
Postage, telegraph, telephone and express		30,509.67
Furniture and fixtures		16,896.23
Stockholders for interest or dividends		200,000.00
Other disbursements, total		151,438.29
Agents' balances charged off		2,501.13
Loss on sale or maturity of ledger assets		16,387.50
Decrease in book value of ledger assets		25,000.00
Total disbursements		$ 8,826,263.01
Balance		$ 12,658,396.67

LEDGER ASSETS

Book value of real estate		$ 1,368,893.45
Book value of bonds and stocks		8,669,152.32
Cash in office		17,734.51
Deposits in trust companies and banks not on interest		69,385.83
Deposits in trust companies and banks on interest		529,671.81
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 147,522.23	$ 48,362.21	
Health	380,235.09	46,143.79	
Liability	163,798.65	98,175.28	
Workmen's compensation	309,107.68	122,126.13	
Fidelity	35,700.83	12,002.50	
Surety	28,078.48	32,617.73	
Plate glass	74,556.35	6,888.76	
Steam boiler	97,153.60	10,344.70	
Burglary and theft	109,933.54	7,766.84	
Fly wheel	22,156.76	1,405.20	
Automobile property damage	24,511.77	3,146.17	
Workmen's collective	1,643.67	243.75	
Totals	$ 1,394,398.05	$ 389,223.06	$ 1,783,621.11
Other ledger assets, total			219,937.64
Ledger assets as per balance			$ 12,658,396.67

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 74,668.20	
Other assets	1,605.83	
Total		76,274.03
Gross assets		$ 12,734,670.70

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 389,223.06	
Book value of ledger assets over market value	462,941.64	
Special deposits to secure liabilities in	23,776.47	
Total		875,941.17
Total admitted assets		$ 11,858,729.53

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 273,557.72	$ 30,000.00	$ 148,420.00	$ 451,977.72
Health	207,966.17	25,000.00	34,200.00	267,166.17
Fidelity	28,931.00	1,000.00	10,175.00	40,106.00
Surety	68,907.47	5,000.00	7,700.00	81,607.47
Plate glass	15,172.77	3,500.00		18,672.77
Steam boiler	13,078.00	2,500.00	5,950.00	21,528.00
Burglary and theft	47,988.00	6,500.00	7,812.00	62,300.00
Fly wheel	16.00	1,500.00		1,516.00
Automobile and team's property damage and collision	250.00	1,000.00	2,885.00	4,135.00
Workmen's collective		250.00		250.00
Totals	$ 655,867.13	$ 76,250.00	$ 217,142.00	$ 949,259.13

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident		$ 451,977.72	$ 16,700.00
Health		267,166.17	10,300.00
Fidelity	125.00	39,981.00	1,500.00
Surety	1,425.00	80,182.47	4,000.00
Plate glass		18,672.77	1,700.00
Steam boiler		21,528.00	1,000.00
Burglary and theft	123.33	62,176.67	3,000.00
Fly wheel		1,516.00	100.00
Automobile and team's property damage and collision		4,135.00	175.00
Workmen's collective		250.00	25.00
Totals	$ 1,673.33	$ 947,585.80	$ 38,500.00

Net unpaid claims except liability claims		$ 986,085.80
Special reserve for unpaid liability losses		1,750,000.00
Total unpaid claims and expenses of settlement		$ 2,697,585.80
Unearned premiums at 50 per cent on risks running one year or less	$ 4,070,344.53	
Unearned premiums pro rata on risks running more than one year	845,100.86	
Total unearned premiums		4,915,445.39
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 52,429.40	
Fidelity	7,857.75	
Steam boiler	22,568.64	
Automobile and team's property damage and collision	5,358.27	

Health	130,306.57	
Surety	6,056.53	
Burglary and theft	31,979.67	
Workmen's collective	292.24	
Workmen's compensation	42,965.97	
Liability	34,430.48	
Plate glass	23,388.33	
Fly wheel	4,761.49	
Total commissions, brokerage, etc., as above		362,395.34
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,226.16
State, county and municipal taxes due or accrued		141,566.31
Reinsurance		43,190.28
Reserve for contingencies		500,000.00
Fidelity insurance fund		12,656.36
Unearned premiums retained under contract with Munich Reinsurance Co		88,248.69
Suspense account		7,767.26
All other		2,027.13
Total amount of all liabilities except capital		$ 8,819,608.72
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,039,120.81	
Surplus as regards policyholders		3,039,120.81
Total liabilities		$ 11,858,729.53

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 2,105,701.01	$ 1,343,689.51	$ 2,045,018.46
Written or renewed during the year	2,689,290.06	1,850,087.07	2,814,399.13
Totals	$ 4,794,991.07	$ 3,193,676.58	$ 4,859,417.59
Deduct expirations and cancellations	2,786,995.61	1,859,027.49	3,164,730.43
Balance	$ 2,007,995.46	$ 1,334,649.09	$ 1,694,687.16
Deduct reinsured policies	42,784.86	28,419.35	890.84
Net in force December 31, 1914	$ 1,965,210.60	$ 1,306,229.74	$ 1,693,796.32

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 719,600.34	$ 472,431.62
Written or renewed during the year	2,712,517.67	588,094.83
Totals	$ 3,432,118.01	$ 1,060,526.45
Deduct expirations and cancellations	1,800,778.46	595,859.19
Balance	$ 1,631,339.55	$ 464,667.26
Deduct reinsured policies	356.65	984.02
Net in force December 31, 1914	$ 1,630,982.90	$ 463,683.24

	Fly Wheel	Surety	Fidelity
In force December 31, 1913	$ 206,444.78	$ 262,160.90	$ 292,347.33
Written or renewed during the year	111,452.86	326,597.43	365,528.82
Totals	$ 317,897.64	$ 588,758.33	$ 657,876.15
Deduct expirations and cancellations	98,694.72	323,176.46	344,278.30
Balance	$ 219,202.92	$ 265,581.87	$ 313,597.85
Deduct reinsured policies	76.00	32,399.13	14,778.80
Net in force December 31, 1914	$ 219,126.92	$ 233,182.74	$ 298,819.05

	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 911,668.37	$ 774,935.20
Written or renewed during the year	655,625.64	803,469.39
Totals	$ 1,567,294.01	$ 1,578,404.59
Deduct expirations and cancellations	580,521.88	757,422.30
Balance	$ 986,772.13	$ 820,982.29
Deduct reinsured policies	1,019.95	27,346.76
Net in force December 31, 1914	$ 985,752.18	$ 793,635.53

	Automobile and Teams Property Damage and Collision	Workmen's Collective
In force December 31, 1913	$ 85,109.67	$ 9,533.17
Written or renewed during the year	178,445.21	6,924.92
Totals	$ 263,554.88	$ 16,458.09
Deduct expirations and cancellations	142,432.09	13,038.89
Balance	$ 121,122.79	$ 3,419.20
Net in force December 31, 1914	$ 121,122.79	$ 3,419.20
Total dividends declared from organization. Cash, $2,503,750.00; stock, $750,000.00		$ 3,253,750.00
Total losses incurred during the year (less reinsurance)		4,108,406.29

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 16,259.63	$ 19,000.60
Health	8,089.84	4,753.78
Liability	32,881.80	28,564.02
Workmen's compensation	135,002.50	13,364.13
Fidelity	2,647.48	
Surety	5,051.18	
Plate glass	4,497.62	2,445.75
Steam boiler	11,032.99	1,854.86
Burglary and theft	8,331.29	360.61
Fly wheel	1,132.70	4,258.23
Automobile and team's property damage and collision	1,648.12	832.59
Workmen's collective	34.60	
Totals	$ 226,609.75	$ 75,440.57

FIDELITY AND DEPOSIT COMPANY OF MARYLAND

Located at northwest corner of Charles and Lexington Sts., Baltimore, Md.
Incorporated February, 1890. Commenced Business June, 1890.
Edwin Warfield, President. Robert S. Hart, Secretary.

CAPITAL

Capital stock paid up in cash	$ 3,000,000.00	
Amount of ledger assets, December 31, of previous year		$ 11,833,042.69
Extended at		$ 11,833,042.69

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 419,399.50	$ 28,600.49	$ 20,331.72
Health	159,095.28	11,644.09	12,305.21
Liability	1,941,873.88	5,548.44	193,215.09
Workmen's compensation	1,228,196.07		69,655.65
Fidelity	1,379,880.15	51,568.49	191,105.35
Surety	2,349,919.98	133,405.17	141,314.41
Plate glass	445,876.40	25.84	16,459.27
Burglary and theft	407,491.73	86,219.94	25,056.31
Automobile property damage	255,250.39		24,467.92
Workmen's collective	2,138.16		725.71
Totals	$ 8,579,864.40	$ 317,162.46	$ 695,617.24

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 68,378.98	$ 117,311.19	$ 302,088.31
Health	30,296.60	54,245.90	104,790.38
Liability	307,744.81	506,508.94	1,435,166.94
Workmen's compensation	146,204.53	215,240.18	1,012,955.89
Fidelity	92,016.67	244,720.51	1,135,159.64
Surety	121,970.58	296,690.51	1,053,229.47
Plate glass	46,913.11	63,398.22	382,478.18
Burglary and theft	70,545.12	182,921.37	224,570.36
Automobile property damage	44,956.41	69,424.33	185,825.97
Workmen's collective	369.50	1,095.21	1,042.95
Totals	$ 929,396.66	$ 1,851,556.36	$ 6,728,308.04

Total net premiums		$ 6,728,308.04
Interest:		
Mortgage loans	$ 2,909.42	
Collateral loans	4,653.44	
Bonds and dividends on stock	295,939.41	
From other sources	31,196.81	
Rents	182,781.00	
Total interest and rents		489,480.08
From all other sources, total		57,014.90
Agents' balances previously charged off		625.50
Profit on sale or maturity of ledger assets		7,103.78
Increase in book value of ledger assets		145,788.75
Total income		$ 7,428,321.05
Sum		$ 19,261,363.65

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 133,698.07	$ 31,904.89	$ 100.00
Health	45,327.36	5,419.24	
Liability	778,175.65	157.60	
Workmen's compensation	290,843.39		
Fidelity	470,396.97	2,849.45	77,773.18
Surety	733,463.36	7,609.93	101,381.14
Plate glass	196,940.63		7,270.56
Burglary and theft	118,053.39	17,283.02	134.67
Automobile property damage	78,920.20		
Workmen's collective	279.28		
Totals	$ 2,797,821.28	$ 64,925.03	$ 186,658.55

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 31,704.89	$ 101,921.18
Health	5,419.24	30,908.12
Liability	157.60	778,018.05
Workmen's compensation		290,843.39
Fidelity	80,622.63	395,065.34
Surety	108,991.07	624,472.29
Plate glass	7,270.56	189,670.05
Burglary and theft	17,418.59	100,623.80
Automobile property damage		78,920.20
Workmen's collective		279.28
Totals	$ 251,583.58	$ 2,546,237.70

Net amount paid policyholders for losses	$ 2,546,237.70
Investigation and adjustment of claims	374,988.83
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,516,041.66
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	404,751.12
Salaries, traveling and all other expenses of agents not paid by commissions	640,522.12
Medical examiners' fees and salaries	299.19
Inspections (other than medical and claim)	77,335.96
Rents	74,118.29
Repairs and expenses (other than taxes) on real estate	47,961.11
Taxes on real estate	42,941.64
State taxes on premiums	103,305.58
Insurance department license and fees	26,022.60
All other licenses, fees and taxes	94,314.29
Legal expenses	21,489.08
Advertising	15,043.22
Printing and stationery	70,990.41
Postage, telegraph, telephone and express	34,470.67
Furniture and fixtures	21,871.03
Stockholders for interest or dividends	480,000.00
Other disbursements, total	304,735.08
Agents' balances charged off	2,968.45
Decrease in book value of ledger assets	125,273.24
Total disbursements	$ 7,016,992.67
Balance	$ 12,244,370.98

LEDGER ASSETS

Book value of real estate		$ 2,560,137.41
Mortgage loans on real estate, first liens		217,405.00
Loans secured by pledge of bonds, stocks or other collaterals		698,302.50
Book value of bonds and stocks		5,319,798.00
Cash in office		5,451.22
Cash in branch offices		76,840.00
Deposits in trust companies and banks not on interest		29,871.61
Deposits in trust companies and banks on interest		1,178,173.09
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 89,969.80	$ 56,987.80	
Health	36,180.44	17,004.13	
Liability	356,227.96	150,064.84	
Workmen's compensation	168,741.97	81,972.81	
Fidelity	290,908.66	180,682.01	
Surety	247,230.35	234,619.39	
Plate glass	59,767.90	27,726.72	
Burglary and theft	81,509.71	24,200.34	
Automobile and team's property damage	30,438.07	14,260.60	
Workmen's collective	100.00	50.00	
Totals	$ 1,331,494.76	$ 781,588.55	2,113,083.31
Other ledger assets, total			55,648.84
Ledger assets as per balance			$ 12,244,670.96

NON-LEDGER ASSETS

Interest due and accrued on mortgages	592.75
Gross assets	$ 12,245,264.73

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 781,588.55	
Special deposits to secure liabilities in	479,871.98	
Total		1,261,460.53
Total admitted assets		$ 10,983,804.20

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 1,381.25	$ 25,494.63		$ 26,875.88
Health	973.55	10,079.71		11,053.21
Fidelity	382.60	228,219.68	$ 40,200.66	268,802.94
Surety		332,157.55	385,676.79	718,834.34
Plate glass		3,900.00		3,900.00
Burglary and theft		26,261.97		26,261.97
Automobile property damage		22,817.25		22,817.25
Workmen's collective		1,174.34		1,174.34
Totals	$ 2,736.40	$ 671,105.13	$ 425,877.45	$ 1,099,979.98

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 26,875.88	$ 358.53	$ 27,234.41
Health	11,052.26	50.65	11,102.91
Fidelity	268,802.94	8,400.00	277,483.94
Surety	718,834.34	30,590.00	749,424.34
Plate glass	3,900.00	40.00	4,000.00
Burglary and theft	26,251.97	2,462.10	28,725.97
Burglary and theft	22,817.25	2,727.74	25,554.99
Automobile property damage	1,174.34		1,174.34
Workmen's collective			
Totals	$ 1,099,979.98	$ 44,730.02	$ 1,144,701.00

Net unpaid claims except liability claims		$ 1,144,701.00
Special reserve for unpaid liability losses		728,243.35
Total unpaid claims and expenses of settlement		$ 1,872,944.35
Unearned premiums at 50 per cent on risks running one year or less	$ 2,660,606.54	
Unearned premiums pro rata on risks running more than one year	727,663.54	
Total unearned premiums		3,388,360.08
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 15,809.47	
Fidelity	35,357.87	
Automobile property damage	5,861.29	
Health	6,736.76	
Surety	32,160.45	
Burglary and theft	14,139.06	
Workmen's collective	25.00	
Workmen's compensation	31,450.05	
Liability	46,691.52	
Plate glass	16,787.84	
Total commissions, brokerage, etc., as above		199,109.30
Salaries, rents, expenses, bills, fees, etc., due or accrued		20,000.00
State, county and municipal taxes due or accrued		110,000.00
Return premiums		153,310.64
Reinsurance		41,978.03
Advance premiums (100 per cent)		309,756.76
Reserve for liquidation Claims American Bay Co., reported prior to May 31, 1913		145,849.37
Reserve for liquidation American Bay Co		40,000.00
Reserve for liquidation Philadelphia Casualty Co		28,841.80
Contingent reserve		70,000.00
Total amount of all liabilities except capital		$ 6,280,150.33
Capital actually paid up in cash	$ 3,000,000.00	
Surplus over all liabilities	1,603,653.87	
Surplus as regards policyholders		4,603,653.87
Total liabilities		$ 10,983,804.20

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 218,945.78	$ 94,986.51	$ 1,261,595.82
Written or renewed during the year	419,399.50	159,036.28	1,941,675.88
Totals	$ 638,345.28	$ 254,022.79	$ 3,203,271.70
Deduct expirations and cancellations	355,698.03	144,200.05	2,071,486.14
Balance	$ 282,647.25	$ 109,822.74	$ 1,131,785.56
Deduct reinsured policies	30,461.57	13,336.22	2,038.91
Net in force December 31, 1914	$ 252,185.68	$ 96,486.52	$ 1,129,746.65

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 256,603.06	$ 305,037.53
Written or renewed during the year	1,228,196.07	445,876.40
Totals	$ 1,484,889.13	$ 810,913.93
Deduct expirations and cancellations	735,051.18	441,176.77
Balance	$ 749,837.95	$ 369,737.16
Net in force December 31, 1914	$ 749,837.95	$ 369,737.16

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 2,971,856.98	$ 554,495.35	$ 325,490.05
Written or renewed during the year	2,349,919.93	1,370,880.15	407,491.73
Totals	$ 5,321,776.86	$ 1,925,375.50	$ 732,981.78
Deduct expirations and cancellations	2,251,666.31	1,274,009.51	399,017.84
Balance	$ 3,070,110.55	$ 651,365.99	$ 333,963.94
Deduct reinsured policies	174,002.54	43,414.53	95,840.81
Net in force December 31, 1914	$ 2,896,108.01	$ 607,951.46	$ 238,123.13

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 180,112.27	$ 1,264.56
Written or renewed during the year	255,250.30	2,138.16
Totals	$ 435,362.57	$ 3,402.72
Deduct expirations and cancellations	231,647.19	2,404.16
Balance	$ 203,715.38	$ 998.56
Net in force December 31, 1914	$ 203,715.38	$ 998.56
Total dividends declared from organization. Cash		$ 5,584,888.00
Total losses incurred during the year (less reinsurance)		2,823,336.10

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,517.80	$ 183.06
Health	433.83	
Liability	20,138.36	35,573.48
Workmen's compensation	28,901.71	2,503.84
Fidelity	20,282.61	3,206.00
Surety	19,881.57	25,994.56
Plate glass	491.26	323.27
Burglary and theft	4,178.91	339.27
Automobile property damage	494.14	274.87
Workmen's collective	132.33	
Totals	$ 96,452.52	$ 68,550.35

FRANKFORT GENERAL INSURANCE COMPANY OF FRANKFORT-ON-THE-MAIN, GERMANY—U. S. BRANCH

Located at No. 123 William Street, New York, N. Y.

Incorporated March, 1865. Commenced Business August, 1896.

C. H. Franklin, U. S. Manager and Attorney.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,469,533.82	
Extended at		$ 1,469,533.82

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 159,989.31	$ 12,239.52	$ 2,138.99
Liability	601,196.19	2,211.46	57,136.14
Workmen's compensation	523,082.78	281.28	25,100.49
Burglary and theft	47,738.99	7,984.16	2,059.71
Automobile property damage	24,870.04		2,945.76
Workmen's collective	24,254.36		943.87
Totals	$ 1,381,131.67	$ 22,716.42	$ 90,324.96

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 28,217.46	$ 42,595.97	$ 117,393.34
Liability	62,750.53	122,098.13	479,098.06
Workmen's compensation	32,270.23	57,652.00	465,430.78
Burglary and theft	8,601.53	18,645.40	29,093.59
Automobile property damage	2,869.45	5,815.21	19,054.83
Workmen's collective	637.50	1,581.37	22,672.99
Totals	$ 135,346.70	$ 248,388.08	$ 1,132,743.59

Total net premiums		$ 1,132,743.59
Policy fees required or represented by applications		12,364.45
Interest on bonds and dividends on stock	$ 47,602.55	
Gross interests on deposits in trust companies and banks	1,270.93	
Total interests		48,873.48
Remittance from home office		32,091.82
Total income		$ 1,226,073.34
Sum		$ 2,695,607.16

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident and health	$ 58,115.39	$ 8,205.42	
Liability	411,104.49		
Workmen's compensation	145,331.27		
Burglary and theft	11,185.37	1,954.75	$ 2.38
Automobile property damage	5,524.68		
Workmen's collective	5,619.00		
Totals	$ 636,880.20	$ 10,160.17	$ 2.38

	Net Amount Paid Policyholder for Losses	Total Deduction
Accident and health	$ 8,205.42	$ 49,909.97
Liability		411,104.49
Workmen's compensation		145,331.27
Burglary and theft	1,957.13	9,228.24
Automobile property damage		5,524.68
Workmen's collective		5,619.00
Totals	$ 10,162.55	$ 626,717.65

Net amount paid policyholders for losses		$ 626,717.65
Investigation and adjustment of claims		122,115.32
Policy fees retained by agents		12,364.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		240,874.24
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		56,457.40
Salaries, traveling and all other expenses of agents not paid by commissions		33,746.61
Inspections (other than medical and claim)		27,655.81
Rents		8,762.56
State taxes on premiums		17,434.97
Insurance department license and fees		4,025.50
All other licenses, fees and taxes		1,793.85
Legal expenses		365.58
Advertising		2,650.82
Printing and stationery		11,728.56
Postage, telegraph, telephone and express		5,535.00
Furniture and fixtures		831.73
Other disbursements, total		23,398.51
Loss on sale or maturity of ledger assets		58.49
Decrease in book value of ledger assets		810.77
Total disbursements		$ 1,196,727.72
Balance		$ 1,498,879.44

LEDGER ASSETS

Book value of bonds and stocks		$ 1,260,544.55
Cash in office		1,420.00
Deposits in trust companies and banks not on interest		3,080.13
Deposits in trust companies and banks on interest		94,424.53
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 10,532.09	$ 281.90	
Liability	65,650.95	3,360.67	
Workmen's compensation	37,409.87	3,918.32	
Burglary and theft	5,295.48	97.82	
Automobile property damage	1,991.20	19.95	
Workmen's collective	1,032.70		
Totals	$ 121,912.29	$ 7,678.66	129,590.95
Cash in hands of trustees			9,819.28
Ledger assets as per balance			$ 1,498,879.44

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 13,782.08	
Bank deposits	181.85	
Total		13,963.93
Equity workmen's compensation reinsurance bureau		14,237.01
Gross assets		$ 1,527,080.38

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 7,678.66	
Bonds	91,084.55	
Total		98,763.21
Total admitted assets		$ 1,428,317.17

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident and health	$ 5,228.57	$ 5,400.01	$ 900.01
Burglary and theft	295.23	2,961.91	50.48
Automobile property damage	304.76	2,453.02	167.15
Workmen's collective		2,557.71	119.05
Totals	$ 5,828.56	$ 13,372.65	$ 1,236.69

Losses and Claims	Resisted	Total
Accident and health	$ 13,071.41	$ 24,600.00
Burglary and theft	714.28	4,021.90
Marine	3,000.00	3,000.00
Automobile property damage	1,176.19	4,101.12
Workmen's collective	142.86	2,819.62
Totals	$ 18,104.74	$ 38,542.64

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident and health	$ 6,214.29	$ 18,385.71	$ 919.29	$ 19,305.00
Burglary and theft	998.57	3,023.33	151.17	3,174.50
Marine		3,000.00		3,000.00
Automobile property damage		4,101.12	205.05	4,306.17
Workmen's collective		2,819.62	140.98	2,960.60
Totals	$ 7,212.86	$ 31,329.78	$ 1,416.49	$ 32,746.27

Net unpaid claims except liability claims		$ 32,746.27
Special reserve for unpaid liability losses		508,431.00
Total unpaid claims and expenses of settlement		$ 541,177.27
Unearned premiums at 50 per cent on risks running one year or less	$ 352,112.34	
Unearned premiums pro rata on risks running more than one year	23,816.46	
Total unearned premiums		375,928.80
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 3,849.38	
Automobile property damage	470.89	
Burglary and theft	1,736.04	
Workmen's collective	268.81	
Workmen's compensation	5,829.81	
Liability	14,597.47	
Total commissions, brokerage, etc., as above		26,752.31
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,500.00
State, county and municipal taxes due or accrued		16,000.00
Advance premiums (100 per cent)		4,059.53
Total amount of all liabilities except capital		$ 965,417.91
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	212,899.26	
Surplus as regards policyholders		462,899.26
Total liabilities		$ 1,428,317.17

EXHIBIT OF PREMIUMS

	Accident	Liability	Workmen's Compensation
In force December 31, 1913	$ 65,229.73	$ 498,691.76	$ 178,890.39
Written or renewed during the year	159,989.31	601,196.19	523,082.78
Totals	$ 225,219.04	$ 1,099,887.95	$ 701,973.17
Deduct expirations and cancellations	160,677.79	709,822.10	451,321.58
Balance	$ 64,541.25	$ 390,065.85	$ 250,651.59
Deduct reinsured policies	11,042.77	1,735.00	
Net in force December 31, 1914	$ 53,498.48	$ 388,330.85	$ 250,651.59

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 48,235.52	$ 15,135.32	$ 19,889.63
Written or renewed during the year	47,738.99	24,870.04	24,254.36
Totals	$ 95,974.51	$ 40,005.36	$ 44,143.99
Deduct expirations and cancellations	45,706.25	21,816.76	33,183.99
Balance	$ 50,268.26	18,188.60	$ 10,960.00
Deduct reinsured policies	13,815.17		
Net in force December 31, 1914	$ 36,453.09	$ 18,188.60	$ 10,960.00
Total losses incurred during the year (less reinsurance)			$ 717,609.68

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 888.00	$ 131.54
Liability	124.50	58.40
Workmen's compensation	334.48	94 11
Burglary and theft	108.79	
Automobile property damage	10.00	
Totals	$ 1,465.77	$ 284.05

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LTD. OF PERTH, SCOTLAND.

Located at No. 55 John Street.

Incorporated February 23, 1891. Commenced Business in U. S. March 9, 1899.

C. Norie Miller, U.S. Manager. W. L. Schuaring, Asst. U. S. Manager.

E. O. Howell, Asst. U. S. Manager.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,316,333.61	
Extended at		$ 3,316,333.61

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 1,130,062.71	$ 59,033.72	$ 9,375.22
Health	488,564.24	22,106.91	6,408.88
Liability	2,037,459.99	19,751.08	272,466.98
Workmen's compensation	978,914.01	31.45	65,203.68
Burglary and theft	145,168.12	17,496.97	9,816.47
Automobile property damage	298,104.52		39,281.45
Workmen's collective	23,575.15		6,925.97
Totals	$ 5,101,848.74	$ 118,420.13	$ 409,478.65

	Deduct Premiums on Policies not Taken	Total Deduction	Net Premiums
Accident	$ 135,022.66	$ 203,431.60	$ 926,631.11
Health	59,599.46	88,115.25	400,448.99
Liability	435,606.36	727,824.42	1,309,635.57
Workmen's compensation	161,328.12	226,563.25	752,350.76
Burglary and theft	33,036.38	60,349.82	84,818.30
Automobile property damage	70,108.65	109,300.10	188,714.42
Workmen's collective		6,925.97	16,649.18
Totals	$ 894,701.63	$ 1,422,600.41	$ 3,679,248.33

Total net premiums		$ 3,679,248.33
Policy fees required or represented by applications		116,595.00
Interest:		
Mortgage loans	$ 1,051.41	
Bonds and dividends on stock	82,351.84	
From other sources	849.59	
Rents	17,100.38	
Total interests and rents		101,353.22
From all other sources, total		345,660.86
Agents' balances previously charged off		4,818.70
Profit on sale or maturity of ledger assets		150.30
Increase in book value of ledger assets		2,994.02
Total income		$ 4,250,820.43
Sum		$ 7,567,154.04

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 496,420.28	$ 37,400.62	
Health	203,381.39	11,438.57	
Liability	939,953.81		15,263.87
Workmen's compensation	244,182.96		309.67
Burglary and theft	61,943.87	11,435.97	697.75
Automobile property damage	123,736.19		4,941.47
Workmen's collective	13,116.05		
Totals	$ 2,082,734.55	$ 60,275.16	$ 21,212.76

	Total Deduction	Net Amount Paid Policyholder for Losses
Accident	$ 37,400.62	$ 459,019.66
Health	11,438.57	191,942.82
Liability	15,263.87	924,689.94
Workmen's compensation	309.67	243,873.29
Burglary and theft	12,133.72	49,810.15
Automobile property damage	4,941.47	118,794.72
Workmen's collective		13,116.05
Totals	$ 81,487.92	$ 2,001,246.63

Net amount paid policyholders for losses		$ 2,001,246.63
Investigation and adjustment of claims		427,191.30
Policy fees retained by agents		116,595.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		1,002,714.29

Salaries, fees and all other compensation of officers, directors, trustees and home office employes		251,570.33
Salaries, traveling and all other expenses of agents not paid by commissions		95,012.09
Medical examiners' fees and salaries		7,760.82
Inspections (other than medical and claim)		55,442.46
Rents		37,599.94
Repairs and expenses (other than taxes) on real estate		8,336.72
Taxes on real estate		1,945.13
State taxes on premiums		71,930.43
Insurance department license and fees		11,178.80
All other licenses, fees and taxes		8,056.28
Legal expenses		10,780.18
Advertising		14,019.67
Printing and stationery		40,530.04
Postage, telegraph, telephone and express		34,893.10
Furniture and fixtures		21,100.82
Other disbursements, total		36,808.72
Agents' balances charged off		2,928.48
Total disbursements		$ 4,257,641.23
Balance		$ 3,309,512.81

LEDGER ASSETS

Book value of real estate		$ 216,154.60
Mortgage loans on real estate, first liens		15,500.00
Book value of bonds and stocks		2,102,544.87
Cash in office		21,733.37
Deposits in trust companies and banks not on interest		
Gross premiums in course of collection, viz:		53,809.84

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 77,737.57	$ 20,686.91	
Health	31,703.14	4,102.27	
Liability	196,214.08	34,567.76	
Workmen's compensation	130,826.05	27,750.69	
Burglary and theft	19,112.20	22,209.72	
Automobile property damage	71,225.10	37,434.17	
Workmen's collective	2,413.86	1,554.73	
Totals	$ 529,232.00	$ 148,306.25	
Bills receivable			677,538.25
Other ledger assets, total			3,459.50
			218,772.38
Ledger assets as per balance			$ 3,309,512.81

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 471.66	
Bonds	26,756.24	
Total		27,227.90
Gross assets		$ 3,336,740.71

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 3,459.50	
Premiums in course of collection written prior to October 1, 1914	148,306.25	
Book value of ledger assets over market value	357,611.85	
Total		509,377.60
Total admitted assets		$ 2,827,363.11

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 4,525.00	$ 94,481.50	$ 8,734.00
Health	2,831.00	12,101.50	5,720.00
Burglary and theft	400.00	7,236.60	583.00
Automobile property damage	1,508.00	9,703.00	894.00
Workmen's collective		897.00	10.00
Totals	$ 9,264.00	$ 124,329.60	$ 15,941.00

Losses and Claims	Resisted	Total
Accident	$ 45,528.00	$ 153,268.50
Health	1,819.00	22,471.50
Burglary and theft	2,378.00	10,597.60
Automobile property damage	3,900.00	16,005.00
Workmen's collective	1,621.00	2,438.00
Totals	$ 55,246.00	$ 204,780.60

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 28,009.37	$ 125,259.13	$ 2,794.00	$ 156,062.50
Health	549.00	21,922.50	536.00	23,007.50
Burglary and theft	376.00	10,221.60	320.00	10,917.60
Automobile property damage		16,005.00	414.00	16,419.00
Workmen's collective		2,438.00	48.00	2,486.00
Totals	$ 28,934.37	$ 175,846.23	$ 4,112.00	$ 208,892.60

Net unpaid claims except liability claims		$ 175,846.23
Special reserve for unpaid liability losses		766,141.00
Total unpaid claims and expenses of settlement		$ 941,987.23
Unearned premiums pro rata on risks running one year or less	$ 1,106,990.84	
Unearned premiums pro rata on risks running more than one year	57,170.61	
Total unearned premiums		1,164,161.45
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 27,722.07	
Automobile property damage	17,205.53	
Health	11,300.50	
Burglary and theft	6,302.06	
Workmen's collective	603.46	
Workmen's compensation	22,269.32	
Liability	38,124.27	
Total commissions, brokerage, etc., as above		123,527.21
State, county and municipal taxes due or accrued		66,184.96
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,000.00
Interest due or accrued		1,033.33
Advance premiums (100 per cent)		19,750.00
Collateral loans		160,000.00
Total amount of all liabilities except capital		$ 2,490,756.18

Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	86,606.93	
Surplus as regards policyholders		336,606.93
Total liabilities		$ 2,827,363.11

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 502,201.18	$ 164,882.77	$ 1,329,402.75	$ 335,852.00
Written or renewed during the year	1,130,062.71	488,564.24	2,037,459.99	978,914.01
Totals	$ 1,632,263.89	$ 653,447.01	$ 3,366,862.74	$ 1,314,766.01
Deduct expirations and cancellations	1,185,509.35	491,049.47	2,281,928.82	853,254.42
Balance	$ 446,754.54	$ 162,397.54	$ 1,084,933.92	$ 461,511.59
Deduct reinsured policies	21,014.36	6,881.32	427.11	
Net in force Dec. 31, 1914	$ 425,740.18	$ 155,516.22	$ 1,084,506.81	$ 461,511.59

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 168,032.89	$ 277,397.86	$ 12,315.86
Written or renewed during the year	145,168.12	298,104.52	23,575.15
Totals	$ 313,201.01	$ 575,502.38	$ 35,891.01
Deduct expirations and cancellations	180,300.28	389,747.61	33,184.15
Balance	$ 132,840.73	$ 185,754.77	$ 2,706.86
Deduct reinsured policies	15,867.98		
Net in force December 31, 1914	$ 116,972.75	$ 185,754.77	$ 2,706.86
Total losses incurred during the year (less reinsurance)			$ 2,109,275.13

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 2,558.21	$ 1,454.59
Health	1,047.65	747.15
Liability	784.73	342.50
Workmen's compensation	762.24	39.67
Burglary and theft	176.00	
Automobile property damage	10.25	
Totals	$ 5,339.08	$ 2,583.91

GLOBE INDEMNITY COMPANY

Located at No. 45 William Street, New York, N. Y.

Incorporated June 1, 1911. Commenced Business December 4, 1911.

Henry W. Eaton, President. A. Duncan Reid, Secretary.

CAPITAL

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,426,541.57	
Extended at		$ 3,426,541.57

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 279,327.50	$ 32,824.45	$ 7,167.81
Health	108,987.85	8,762.83	3,633.62
Liability	1,799,951.14	18,722.22	431,153.41
Workmen's compensation	1,496,109.27	31,862.22	177,739.22
Fidelity	154,412.02	18,747.18	14,477.87
Surety	598,789.16	107,127.33	51,085.65
Plate glass	154,093.80	33.50	6,792.84
Steam boiler	79,994.96	2,097.55	20,215.96
Burglary and theft	324,809.97	65,086.78	17,397.10
Fly wheel	12,577.63	388.46	2,288.52
Automobile property damage	372,672.57	—4.98	49,451.56
Workmen's collective	3,797.22		879.76
Totals	$ 5,385,523.09	$ 285,647.54	$ 782,283.32

	Deduct Premiums on Policies not Taken	Total Deduction	Net Premiums
Accident	$ 54,316.80	$ 94,309.06	$ 185,018.44
Health	23,374.55	35,771.00	73,216.85
Liability	260,616.00	710,491.63	1,089,459.51
Workmen's compensation	151,855.07	361,456.51	1,134,652.76
Fidelity	10,233.37	43,458.42	110,953.60
Surety	40,148.80	198,361.78	400,427.38
Plate glass	21,100.75	27,927.09	126,166.71
Steam boiler	17,177.71	39,491.22	40,503.74
Burglary and theft	57,288.14	139,772.02	185,037.95
Fly wheel	4,242.62	6,919.60	5,658.03
Automobile property damage	72,493.33	121,939.91	250,732.66
Workmen's collective		879.76	2,917.46
Totals	$ 712,847.14	$ 1,780,778.00	$ 3,604,745.09

Total net premiums		$ 3,604,745.09
Interest:		
Bonds and dividends on stock	$ 104,188.60	
From other sources	9,960.08	
Total interests		114,148.68
Increase in book value of ledger assets		2,378.52
Total income		$ 3,721,272.29
Sum		$ 7,147,813.86

DISBURSEMENTS

	Gross Amount Paid for Losses	Total Reinsurance	Deduct Salvage
Accident	$ 99,022.60	$ 14,880.60	$ 2.00
Health	36,723.61	5,965.39	43.75
Liability	656,578.68		6,127.95
Workmen's compensation	268,133.33		6,158.50
Fidelity	33,800.83		6,293.09
Surety	192,393.82	97,771.07	21,852.96
Plate glass	50,828.01		879.43
Steam boiler	9,173.04		
Burglary and theft	111,095.94	25,601.21	402.32
Fly wheel	500.00		
Automobile property damage	90,026.42		3,771.14
Workmen's collective	1,235.90		
Totals	$ 1,549,512.18	$ 144,218.27	$ 45,531.14

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 14,882.60	$ 84,140.00
Health	6,009.14	30,714.47
Liability	6,127.95	650,450.73
Workmen's compensation	6,158.50	261,974.83
Fidelity	6,293.09	27,507.74
Surety	119,624.03	72,769.79
Plate glass	879.43	49,948.58
Steam boiler		9,173.04
Burglary and theft	26,003.53	85,092.41
Fly wheel		500.00
Automobile property damage	3,771.14	86,255.28
Workmen's collective		1,235.90
Totals	$ 189,749.41	$ 1,359,762.77

Net amount paid policyholders for losses		$ 1,359,762.77
Investigation and adjustment of claims		275,327.57
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		784,184.43
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		272,265.25
Salaries, traveling and all other expenses of agents not paid by commissions		179,073.70
Inspections (other than medical and claim)		89,402.81
Rents		18,803.34
State taxes on premiums		45,584.63
Insurance department license and fees		6,378.40
All other licenses, fees and taxes		3,234.93
Legal expenses		1,732.35
Advertising		3,908.58
Printing and stationery		27,174.03
Postage, telegraph, telephone and express		17,822.34
Furniture and fixtures		9,189.78
Other disbursements, total		19,850.67
Decrease in book value of ledger assets		1,032.99
Total disbursements		$ 3,114,727.97
Balance		$ 4,033,085.89

LEDGER ASSETS

Book value of bonds and stocks	$ 2,919,431.75
Deposits in trust companies and banks on interest	463,037.03
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 36,213.85	$ 1,051.28	
Health	17,368.79	407.85	
Liability	148,999.63	12,628.09	
Workmen's compensation	173,225.10	15,123.35	
Fidelity	11,155.18	2,067.96	
Surety	49,527.94	18,173.52	
Plate glass	22,818.35	1,023.69	
Steam boiler	15,026.72	89.76	
Burglary and theft	42,354.63	413.01	
Fly wheel	3,174.53	47.00	
Automobile property damage	33,966.45	1,650.57	
Workmen's collective	69.29	98.57	
Totals	$ 553,899.86	$ 53,373.75	607,273.61
Other ledger assets, total			43,343.50
Ledger assets as per balance			$ 4,033,085.89

NON-LEDGER ASSETS

Interest due and accrued on bonds	33,330.83
Other non-ledger assets, total	12,500.00
Gross assets	$ 4,078,916.72

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 53,373.75	
Special deposits to secure liabilities in	74,975.75	
Total		128,349.50
Total admitted assets		$ 3,950,567.22

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 432.50	$ 22,603.50	$ 365.00
Health	675.00	5,565.00	310.00
Fidelity		4,573.13	10,521.47
Surety		79,096.65	14,496.48
Plate glass	355.00	2,891.00	200.00
Steam boiler		540.00	500.00
Burglary and theft	157.62	14,122.88	
Automobile property damage		13,465.00	950.00
Workmen's collective		54.00	
Totals	$ 1,620.12	$ 142,911.16	$ 27,342.95

Losses and Claims	Resisted	Total
Accident	$ 5,750.00	$ 29,151.00
Health	650.00	7,200.00
Fidelity		15,094.60
Surety	24,580.00	118,173.13
Plate glass		3,446.00
Steam boiler		1,040.00
Burglary and theft	2,300.00	16,580.50
Automobile property damage	5,835.00	20,250.00
Workmen's collective		54.00
Totals	$ 39,115.00	$ 210,989.23

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 1,966.00	$ 27,185.00	$ 750.00	$ 27,935.00
Health	572.00	6,628.00	350.00	6,978.00
Fidelity		15,094.60	775.00	15,869.60
Surety	33,029.90	85,143.23	4,889.85	90,033.08
Plate glass		3,446.00		3,446.00
Steam boiler		1,040.00		1,040.00
Burglary and theft	2,593.33	13,987.17	500.00	14,487.17
Automobile property damage		20,250.00	4,000.00	24,250.00
Workmen's collective		54.00		54.00
Totals	$ 38,161.23	$ 172,828.00	$ 11,264.85	$ 184,092.85

Net unpaid claims except liability claims		$ 184,092.85
Special reserve for unpaid liability losses		506,476.24
Total unpaid claims and expenses of settlement		$ 690,569.09
Unearned premiums at 50 per cent on risks running one year or less	$ 1,453,350.18	
Unearned premiums pro rata on risks running more than one year	188,610.36	
Total unearned premiums		1,641,960.54
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1914, viz:		
Accident	$ 11,331.31	
Fidelity	2,961.70	
Steam boiler	3,918.97	
Automobile property damage	7,717.17	
Health	5,511.11	
Surety	13,194.24	
Burglary and theft	11,346.64	
Workmen's collective	14.17	
Workmen's compensation	25,100.31	
Liability	32,690.51	
Plate glass	7,680.66	
Fly wheel	780.93	
Total commissions, brokerage, etc., as above		122,247.72
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,000.00
State, county and municipal taxes due or accrued		50,000.00
Return premiums		12,379.94
Reinsurance		13,918.63
Agents' credit balances		1,704.39
Federal tax		309.50
Voluntary reserve for claims and contingencies		250,000.00
Total amount of all liabilities except capital		$ 2,793,089.81
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	407,477.41	
Surplus as regards policyholders		1,157,477.41
Total liabilities		$ 3,950,567.22

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 180,268.11	$ 67,213.09	$ 1,217,972.68
Written or renewed during the year	279,327.50	108,987.85	1,799,951.14
Totals	$ 468,595.61	$ 176,200.94	$ 3,017,923.82
Deduct expirations and cancellations	266,512.90	103,981.14	2,013,463.43
Balance	$ 202,082.71	$ 72,219.80	$ 1,004,460.39
Deduct reinsured policies	30,578.83	8,621.91	16,631.73
Net in force December 31, 1914	$ 171,503.88	$ 63,597.89	$ 987,828.66

	Compensation Workmen's	Plate Glass
In force December 31, 1913	$ 306,936.21	$ 114,213.39
Written or renewed during the year	1,496,109.27	154,093.80
Totals	$ 1,803,045.48	$ 268,307.19
Deduct expirations and cancellations	968,379.22	143,284.69
Balance	$ 834,666.26	$ 125,022.50
Deduct reinsured policies	25,793.58	13.50
Net in force December 31, 1914	$ 808,872.68	$ 125,009.00

	Fly Wheel	Surety	Fidelity
In force December 31, 1913	$ 14,255.79	$ 247,209.98	$ 78,506.52
Written or renewed during the year	12,577.63	598,789.16	154,412.02
Totals	$ 26,833.42	$ 845,999.14	$ 232,918.54
Deduct expirations and cancellations	6,485.26	363,654.67	106,634.79
Balance	$ 20,348.16	$ 482,344.47	$ 126,283.75
Deduct reinsured policies	841.15	91,723.18	16,884.50
Net in force December 31, 1914	$ 19,507.01	$ 390,621.29	$ 109,399.25

	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 112,391.30	$ 268,932.27
Written or renewed during the year	79,994.96	324,809.97
Totals	$ 192,386.26	$ 593,742.24
Deduct expirations and cancellations	65,992.08	276,932.82
Balance	$ 126,394.18	$ 316,809.42
Deduct reinsured policies	6,180.01	80,653.24
Net in force December 31, 1914	$ 120,214.17	$ 236,156.18

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 235,882.01	$ 1,230.50
Written or renewed during the year	372,672.57	3,797.22
Totals	$ 608,554.58	$ 5,027.72
Deduct expirations and cancellations	371,428.82	3,317.62
Balance	$ 237,125.76	$ 1,710.10
Net in force December 31, 1914	$ 237,125.76	$ 1,710.10
Total losses incurred during the year (less reinsurance)		$ 1,699,438.16

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 3,746.66	$ 1,229.45
Health	1,186.24	1,017.71
Liability	47,873.08	38,450.76
Workmen's compensation	50,452.13	4,783.44
Fidelity	4,037.94	1,988.37
Surety	12,968.34	5,964.06
Plate glass	3,179.21	2,088.22
Steam boiler	1,509.00	101.40
Burglary and theft	1,445.69	1,072.53
Fly wheel	325.12	
Automobile property damage	2,532.64	746.68
Workmen's collective	—10.11	
Totals	$ 129,245.94	$ 57,442.62

GREAT EASTERN CASUALTY COMPANY

Located at No. 55 John St., New York City.

Incorporated December, 1892. Commenced Business January, 1893.

Louis H. Fibel, President. Thomas H. Darling, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 983,257.51	
Extended at		$ 983,257.51

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 633,839.10	$ 23,914.56	$ 9,296.82
Health	418,746.47	1,589.01	4,683.54
Plate glass	117,473.45	25.32	5,210.90
Burglary and theft	201,985.29	18,139.40	7,709.31
Totals	$ 1,372,044.31	$ 43,668.29	$ 27,900.57

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 74,055.40	$ 107,266.78	$ 526,572.32
Health	46,891.25	53,163.80	365,582.67
Plate glass	29,753.35	35,989.57	81,483.88
Burglary and theft	59,144.49	84,993.20	116,992.09
Totals	$ 209,844.49	$ 281,413.35	$ 1,090,630.96

Total net premiums		$ 1,090,630.96
Policy fees required or represented by applications		13,935.00
Interest:		
Mortgage loans	$ 9,404.39	
Bonds and dividends on stock	26,711.64	
From other sources	1,079.44	
Total interests		37,195.47
From all other sources, total		1,725.00
Total income		$ 1,143,486.43
Sum		$ 2,126,743.94

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 162,076.43	$ 9,087.77	
Health	106,962.82	112.50	
Plate glass	40,438.71	57.33	$ 8,164.96
Burglary and theft	54,200.50	628.09	35.47
Totals	$ 363,678.46	$ 9,885.69	$ 8,200.43

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 9,087.77	$ 152,988.66
Health	112.50	106,850.32
Plate glass	8,222.29	32,216.42
Burglary and theft	663.56	53,536.94
Totals	$ 18,086.12	$ 345,592.34

Net amount paid policyholders for losses		$ 345,592.34
Investigation and adjustment of claims		13,543.20
Policy fees retained by agents		13,935.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		469,776.02
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		92,975.66
Salaries, traveling and all other expenses of agents not paid by commissions		8,576.49
Medical examiners fees and salaries		1,000.00
Inspections (other than medical and claim)		2,195.59
Rents		7,682.22
State taxes on premiums		15,377.90
Insurance department license and fees		3,485.85
Federal tax		993.22
Legal expenses		3,674.50
Advertising		2,072.72
Printing and stationery		18,648.91
Postage, telegraph, telephone and express		8,443.50
Furniture and fixtures		3,393.05
Stockholders for interest or dividends		20,000.00
Other disbursements, total		12,371.85
Agents' balances charged off		4,508.58
Loss on sale or maturity of ledger assets		723.75
Total disbursements		$ 1,048,970.35
Balance		$ 1,077,773.59

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 185,500.00
Book value of bonds and stocks		671,582.21
Cash in company's office		8,080.55
Deposits in trust companies and banks not on interest		612.87
Deposits in trust companies and banks on interest		78,795.30
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 36,115.44	$ 5,041.35	
Health	42,211.90	2,768.68	
Plate glass	17,732.02	2,204.78	
Burglary and theft	23,887.20	3,241.29	
Totals	$ 119,946.56	$ 13,256.10	133,202.66
Ledger assets as per balance			$ 1,077,773.59

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 2,643.12	
Bonds	6,131.22	
Other assets	120.43	
Total		8,894.77
Gross assets		$ 1,086,668.36

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 13,256.10	
Book value of ledger assets over market value, stocks, $10,701.44; bonds, $21,283.77	31,985.21	
Total		45,241.31
Total admitted assets		$ 1,041,427.05

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 43,881.89	$ 2,295.61	$ 32,022.05	$ 78,199.55
Health	19,879.96	1,565.64	1,000.29	22,445.89
Plate glass	2,480.01	704.98		3,184.99
Burglary and theft	12,982.25	797.76	9,400.00	23,180.01
Totals	$ 79,224.11	$ 5,363.99	$ 42,422.34	$ 127,010.44

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 2,980.81	$ 75,209.74	$ 5,020.27
Health	250.00	22,195.89	775.00
Plate glass		3,184.99	
Burglary and theft	9,715.89	13,464.12	3,270.00
Totals	$ 12,955.70	$ 114,054.74	$ 9,065.27

Total unpaid claims and expenses of settlement		$ 114,054.74
Unearned premiums at 50 per cent on risks running one year or less	$ 437,773.81	
Unearned premiums pro rata on risks running more than one year	19,886.19	
Total unearned premiums		457,660.00
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 13,218.25	
Health	15,449.56	
Burglary and theft	6,616.75	
Plate glass	5,975.69	
Total commissions, brokerage, etc., as above		41,260.25
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,401.92
State, county and municipal taxes due or accrued		16,374.45
Reinsurance		3,969.38
Advance premiums (100 per cent)		4,797.97
Agents profit share		3,067.22
Total amount of all liabilities except capital		$ 651,651.20
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	139,775.85	
Surplus as regards policyholders		389,775.85
Total liabilities		$ 1,041,427.05

EXHIBIT OF PREMIUMS

	Accident	Health	Plate Glass	Burglary and Theft
In force December 31, 1913	$ 465,825.18	$ 160,089.13	$ 83,550.54	$ 165,372.14
Written or renewed during the year	633,839.10	418,746.47	117,473.45	201,985.29
Totals	$ 1,099,644.28	$ 578,835.60	$ 201,023.99	$ 367,357.43
Deduct expirations and cancellations	638,638.82	327,096.66	117,496.91	205,001.12
Balance	$ 461,005.46	$ 251,738.94	$ 83,528.08	$ 162,356.31
Deduct reinsured policies	24,491.33	1,483.92		19,329.20
Net in force Dec. 31, 1914	$ 436,534.13	$ 250,255.02	$ 83,528.08	$ 143,027.11
Total dividends declared from organization. Cash				$ 183,124.50
Total losses incurred during the year (less reinsurance)				381,089.75

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 12,997.84	$ 1,764.25
Health	8,569.73	537.86
Plate glass	621.77	256.02
Burglary and theft	909.24	
Totals	$ 23,098.58	$ 2,558.13

GREAT WESTERN ACCIDENT INSURANCE COMPANY

Located at Ninth & Walnut Sts., Des Moines, Iowa.
Re-incorporated January 17, 1901. Commenced Business August 1, 1914.
H. B. Hawley, President. R. D. Emery, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 119,039.44	
Increase of paid up capital during year	100,000.00	
Extended at		$ 219,039.44

INCOME

	Gross Premiums Written and Renewed During the Year	Reinsurance Deduct	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 386,133.75	$ 618.15	$ 1,803.64

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 19,679.39	$ 22,101.18	$ 364,032.57

Total net premiums			$ 364,032.57
Policy fees required or represented by applications			23,412.33
Interest:			
Mortgage loans, including interest on paving certificates, $20.72		$ 5,180.01	
Bonds and dividends on stock		60.00	
From other sources		234.39	
Total interests			5,474.40
From all other sources, total			113.80
Total income			$ 393,033.10
Sum			$ 612,072.54

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Accident and health	$ 117,559.13	$ 117,559.13

Net amount paid policyholders for losses		$ 117,559.13
Investigation and adjustment of claims		3,184.15
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		90,010.92
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		30,884.09

Salaries, traveling and all other expenses of agents not paid by commissions		32,877.13
Medical examiners' fees and salaries		761.50
Rents		6,633.83
State taxes on premiums		2,944.23
Insurance department license and fees		2,380.62
All other licenses, fees and taxes		478.99
Legal expenses		1,409.71
Advertising		2,218.32
Printing and stationery		3,961.60
Postage and express		5,117.61
Furniture and fixtures		1,460.81
Other disbursements, total		8,362.81
Agents' balances charged off		5,031.58
Total disbursements		$ 315,277.03
Balance		$ 296,795.51

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 132,200.00
Loans secured by pledge of bonds and paving certificates		50,359.87
Cash in office		150.00
Deposits in trust companies and banks not on interest		28,569.26
Deposits in trust companies and banks on interest		25,762.13
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 20,418.97	$ 30,959.38	
Totals	$ 20,418.97	$ 30,959.38	51,378.35
Bills receivable		$ 945.32	
Other ledger assets, total		7,430.58	
Total			8,375.90
Ledger assets as per balance			$ 296,795.51

NON-LEDGER ASSETS

Interest due and accrued on Mortgages, paving certificates and bank deposits	$ 4,957.80	
Bonds	30.00	
Total		4,987.80
Gross assets		$ 301,783.31

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 945.32	
Agents' balances	7,240.36	
Premiums in course of collection written prior to October 1, 1914	30,959.38	
Total		39,145.06
Total admitted assets		$ 262,638.25

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident and health	$ 17,311.33	$ 3,142.19	$ 1,400.00	$ 21,853.52

	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident and health	$ 21,853.52	$ 935.56	$ 22,789.08

Total unpaid claims and expenses of settlement		$ 22,789.08
Unearned premiums at 50 per cent on risks running one year or less	$ 81,194.53	
Unearned premiums pro rata on risks running more than one year	495.50	
Total unearned premiums (does not include, $11,911.03 advance premiums as below)		81,690.03
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 2,019.14	
Total commissions, brokerage, etc., as above		2,019.14
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,227.33
State, county and municipal taxes due or accrued		3,500.00
Advance premiums (100 per cent) industrial		11,911.03
Agents' commissions accrued		609.83
Special reserve, persistent policyholders		621.96
Special reserve deposit, income tax account		58.95
Total amount of all liabilities except capital		$ 124,427.35
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	38,210.90	
Surplus as regards policyholders		138,210.90
Total liabilities		$ 262,638.25

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1913, estimate (1st stock report)	$ 147,798.71
Written or renewed during the year	386,133.75
Totals	$ 533,932.46
Deduct expirations and cancellations	359,918.38
Balance	$ 174,014.08
Deduct reinsured policies	531.90
Net in force December 31, 1914	$ 173,482.18

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 197,635.00	$ 72,912.55

THE GUARANTEE COMPANY OF NORTH AMERICA

Located at No. 59 Beaver Hall Hill, Montreal, Canada.

Incorporated 1851. Commenced Business 1872.

Hartland S. MacDougall, President. Richard B. Scott, Secretary.

CAPITAL

Capital stock paid up in cash	$ 304,600.00	
Amount of ledger assets, December 31, of previous year	$ 1,801,067.74	
Extended at		$ 1,801,067.74

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fidelity	$ 199,821.22	$ 18,515.19	$ 13,999.77
Surety	67,560.28	2,437.71	1,203.00
Totals	$ 267,381.50	$ 20,952.90	$ 15,202.77

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Fidelity	$ 1,332.86	$ 33,847.82	$ 165,973.40
Surety	238.03	3,878.74	63,681.54
Totals	$ 1,570.89	$ 37,726.56	$ 229,654.94

Total net premiums			$ 229,654.94
Interest:			
Bonds and dividends on stock	$ 77,466.50		
From other sources	5,048.68		
Rents	12,788.34		
Total interests and rents			95,303.52
From all other sources, total			79.32
Profit on sale or maturity of ledger assets			7,972.40
Increase in book value of ledger assets			45,369.98
Total income			$ 378,380.16
Sum			$ 2,179,447.90

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 95,140.58	$ 2,896.88	$ 16,771.58
Surety	16,764.06		184.85
Totals	$ 111,904.64	$ 2,896.88	$ 16,956.43

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 19,668.46	$ 75,472.12
Surety	184.85	16,579.21
Totals	$ 19,853.31	$ 92,051.33

Net amount paid policyholders for losses		$ 92,051.33
Investigation and adjustment of claims		3,327.83
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		21,069.41
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		60,191.00
Salaries, traveling and all other expenses of agents not paid by commissions		31,039.13
Inspections (other than medical and claim)		5,119.52
Rents		9,744.11
Repairs and expenses (other than taxes) on real estate		11,379.78
Taxes on real estate		6,105.96
State taxes on premiums		2,671.75
Insurance department license and fees		426.49
All other licenses, fees and taxes		2,320.07
Legal expenses		2,193.37
Advertising		2,897.35
Printing and stationery		4,524.52
Postage, telegraph, telephone and express		4,725.28
Furniture and fixtures		2,859.06
Stockholders for interest or dividends		36,552.00
Other disbursements, total		8,138.66
Loss on sale or maturity of ledger assets		2,000.00
Total disbursements		$ 309,336.62
Balance		$ 1,870,111.88

LEDGER ASSETS

Book value of real estate		$ 346,150.00
Book value of bonds and stocks		1,353,496.24
Cash in office		5,705.29
Deposits in trust companies and banks not on interest		11,252.86
Deposits in trust companies and banks on interest		119,884.37
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Fidelity	$ 6,945.28	$ 382.76	
Surety	1,112.57	12.17	
Totals	$ 8,057.85	$ 394.93	8,452.78
Other ledger assets, total			25,170.34
Ledger assets as per balance			$ 1,870,111.18

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 4,689.93	
Other assets	1,501.56	
Total		6,191.49
Market value of bonds and stocks over book value		42,185.26
Gross assets		$ 1,918,488.63

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 394.93	
Total		10,882.64
Total admitted assets		$ 1,907,605.99

LIABILITIES

	Reported or in Process of Adjustment	Resisted	Total
Fidelity	$ 15,739.00	$ 12,000.00	$ 27,739.00
Surety	7,724.00		7,724.00
Totals	$ 23,463.00	$ 12,000.00	$ 35,463.00

	Net Unpaid Claims Except Liability Claims	Total
Fidelity	$ 27,739.00	$ 27,739.00
Surety	7,724.00	7,724.00
Totals	$ 35,463.00	$ 35,463.00

Net unpaid claims except liability claims		$ 35,463.00
Special reserve for anticipated losses on expired N. Y. excise bonds		1,400.00
Total unpaid claims and expenses of settlement		$ 36,863.00
Unearned premiums at 50 per cent on risks running one year or less	$ 91,020.23	
Unearned premiums pro rata on risks running more than one year	2,352.08	
Gross premiums on unexpired New York state excise risks (reinsured) $32,186.70, 75 per cent	24,140.03	
Total unearned premiums		117,512.34
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Fidelity	$ 218.53	
Surety	16.95	
Total commissions, brokerage, etc., as above		235.48
Salaries, rents, expenses, bills, fees, etc., due or accrued (estimated)		2,150.00
State, county and municipal taxes due or accrued		3,500.00
Surplus reinsurance reserve		69,039.66
Contingency provision		25,000.00
Total amount of all liabilities except capital		$ 254,300.48
Capital actually paid up in cash	$ 304,600.00	
Surplus as regards policyholders		1,653,305.51
Total liabilities		$ 1,907,605.99

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1913	$ 50,073.41	$ 176,948.54
Written or renewed during the year	67,560.28	199,821.22
Totals	$ 117,633.69	$ 376,769.76
Deduct expirations and cancellations	60,986.83	195,193.10
Balance	$ 56,646.86	$ 181,576.66
Deduct reinsured policies	2,407.25	18,322.35
Net in force December 31, 1914	$ 54,239.61	$ 163,254.31
Total dividends declared from organization. Cash, $779,662.25; stock, $38,900.00		$ 818,562.25
Total losses incurred during the year (less reinsurance)		$ 103,441.33

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year
Fidelity	$ 129.65

GUARDIAN CASUALTY AND GUARANTY COMPANY

Located at No. 400 McCormick Building, Salt Lake City, Utah.

Incorporated 1909. Commenced Business 1909.

W. S. McCormick, President. Thomas W. Sloan, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 737,085.55	
Extended at		$ 737,085.55

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 36,302.79	$ 1,788.55	$ 11,565.82
Health	76,805.18	8.75	2,335.78
Liability	416,178.89	18,911.00	103,946.72
Workmen's compensation	335,517.28	7,797.85	43,537.01
Fidelity	4,769.71	1,354.16	869.85
Surety	46,433.12	217.50	1,124.96
Plate glass	3,323.68	4.50	498.30
Burglary and theft	490.91	2.91	114.84
Automobile property damage	7,259.08		618.08
Workmen's collective	149,755.52	7,951.50	22,312.77
Totals	$ 1,076,836.16	$ 37,986.72	$ 186,923.63

	Defunct Premiums on Policies not Taken	Net Premiums
Accident	$ 13,303.87	$ 22,998.92
Health	2,344.53	74,460.65
Liability	122,857.72	293,321.17
Workmen's compensation	51,334.86	284,182.42
Fidelity	2,224.01	2,545.70
Surety	1,342.46	45,090.66
Plate glass	502.80	2,820.88
Burglary and theft	117.75	373.16
Automobile property damage	618.08	6,641.00
Workmen's collective	30,264.27	119,491.25
Totals	$ 224,910.35	$ 851,925.81

Total net premiums		$ 851,925.81
Interest:		
Mortgage loans	$ 24,502.42	
Collateral loans	3,654.94	
Bonds and dividends on stock	13,233.60	
From other sources	1,011.85	
Total interests		41,862.81
From all other sources, total		7,575.48
Total income		$ 901,304.10
Sum		$ 1,638,389.65

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Accident	$ 3,958.51	$ 3,958.51
Health	45,603.60	45,603.60
Liability	136,845.98	136,845.98
Workmen's compensation	77,471.38	77,471.38
Fidelity	132.99	132.99
Surety	29,202.50	29,202.50
Plate glass	888.48	888.48
Burglary and theft	49.13	49.13
Automobile property damage	2,220.57	2,220.57
Workmen's collective	66,948.81	66,948.81
Totals	$ 363,321.95	$ 363,321.95

Net amount paid policyholders for losses	$ 363,321.95
Investigation and adjustment of claims	2,901.69
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	204,336.71
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	29,528.14
Salaries, traveling and all other expenses of agents not paid by commissions	6,892.26
Rents	2,127.00
State taxes on premiums	7,703.04
Insurance department license and fees	1,200.29
All other licenses, fees and taxes	402.42
Legal expenses	9,259.57
Advertising	1,314.10
Printing and stationery	4,549.04
Postage, telegraph, telephone and express	2,142.50
Furniture and fixtures	2,170.52
Stockholders for interest or dividends	30,000.00

Other disbursements, total		11,802.60
Bills receivable charged off		200.00
Agents' balances charged off		2,302.50
Total disbursements		$ 682,154.29
Balance		$ 956,235.36

LEDGER ASSETS

Book value of real estate		$ 6,508.45
Mortgage loans on real estate, first liens		326,099.85
Loans secured by pledge of bonds, stocks or other collaterals		28,302.10
Book value of bonds and stocks		62,187.50
Cash in office		500.00
Deposits in trust companies and banks not on interest		165,235.71
Deposits in trust companies and banks on interest		25,000.00
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 15,297.42	$ 346.25	
Health	987.82	176.75	
Liability	142,049.50	5,309.46	
Workmen's compensation	78,611.13	----------	
Fidelity	1,200.90	----------	
Surety	20,806.01	----------	
Plate glass	640.08	34.65	
Burglary and theft	36.00	----------	
Automobile property damage	454.90	421.50	
Workmen's collective	72,812.43	109.25	
Totals	$ 332,896.19	$ 6,397.26	339,293.45
Other ledger assets, total			3,108.30
Ledger assets as per balance			$ 956,235.36

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 5,275.87	
Collateral loans	505.96	
Other assets	3,125.00	
Total		8,906.83
Gross assets		$ 965,142.19

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 6,397.26	
Total		6,397.26
Total admitted assets		$ 958,744.93

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Total
Health	----------	$ 1,701.27	$ 1,701.27
Workmen's collective	$ 2,122.28	17,700.00	19,822.28
Totals	$ 2,122.28	$ 19,401.27	$ 21,523.55

Net unpaid claims except liability claims		$ 21,523.55
Special reserve for unpaid liability and compensation losses		161,718.00
Special reserve for bonds		17,500.00
Total unpaid claims and expenses of settlement		$ 200,741.55
Unearned premiums at 50 per cent on risks running one year or less	$ 148,226.26	
Total unearned premiums		148,226.26
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 6,096.20	
Fidelity	421.13	
Automobile property damage	118.79	
Health	717.93	
Surety	5,789.75	
Burglary and theft	10.80	
Workmen's collective	20,387.48	
Workmen's compensation	19,580.42	
Liability	32,912.04	
Plate glass	224.02	
Total commissions, brokerage, etc., as above		86,258.56
State, county and municipal taxes due or accrued		16,125.88
Total amount of all liabilities except capital		$ 451,352.25
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	257,392.68	
Surplus as regards policyholders		507,392.68
Total liabilities		$ 958,744.93

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 13,946.94		$ 126,716.35
Written or renewed during the year	36,302.79	76,805.18	416,178.89
Totals	$ 50,249.73	$ 76,805.18	$ 542,895.24
Deduct expirations and cancellations	39,746.25	72,565.42	403,935.56
Balance	$ 10,503.48	$ 4,239.76	$ 138,959.68
Deduct reinsured policies	1,738.55	8.75	18,911.00
Net in force December 31, 1914	$ 8,764.93	$ 4,231.01	$ 120,048.68

	Workmen's Compensation	Plate Glass
In force December 31, 1913		$ 1,266.34
Written or renewed during the year	$ 335,517.28	3,323.68
Totals	$ 335,517.28	$ 4,590.02
Deduct expirations and cancellations	247,421.91	1,764.64
Balance	$ 88,095.37	$ 2,825.38
Deduct reinsured policies	7,797.85	4.50
Net in force December 31, 1914	$ 80,297.52	$ 2,820.88

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 22,643.40	$ 3,030.39	$ 181.60
Written or renewed during the year	46,433.12	4,769.71	490.91
Totals	$ 68,476.52	$ 7,800.10	$ 672.51
Deduct expirations and cancellations	23,168.36	3,900.24	296.44
Balance	$ 45,308.16	$ 3,899.86	$ 376.07
Deduct reinsured policies	217.50	1,354.16	2.91
Net in force December 31, 1914	$ 45,090.66	$ 2,545.70	$ 373.16

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913		$ 27,092.62
Written or renewed during the year	7,259.08	149,755.52
Totals	$ 7,259.08	$ 176,848.14
Deduct expirations and cancellations	618.08	143,257.66
Balance	$ 6,641.00	$ 33,590.48
Deduct reinsured policies		7,951.50
Net in force December 31, 1914	$ 6,641.00	$ 25,638.98
Total dividends declared from organization, Cash		$ 115,715.00
Total losses incurred during the year (less reinsurance)		$ 455,644.22

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year
Liability	$ 3,043.73
Automobile property damage	171.96
Totals	$ 3,215.69

HARTFORD ACCIDENT AND INDEMNITY COMPANY

Located at No. 125 Trumbull Street, Hartford, Conn.

Incorporated August 12, 1913. Commenced Business August 12, 1913.

R. M. Bissell, President. Jas. L. D. Kearney, Secretary.

CAPITAL

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,532,346.59	
Extended at		$ 1,532,346.59

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 48,163.58	$ 3,012.28	$ 270.49
Health	15,965.25	1,479.13	74.21
Liability	899,694.84	578.93	64,721.47
Workmen's compensation	248,859.31		7,238.09
Fidelity	21,813.29	171.25	177.03
Surety	44,784.22	6,380.62	1,189.34
Plate glass	31,441.50		571.14
Burglary and theft	113,217.66	8,117.94	3,479.30
Automobile property damage	111,780.69		5,994.37
Totals	$ 1,535,720.34	$ 19,740.15	$ 83,715.44

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 11,670.93	$ 14,953.70	$ 33,209.88
Health	3,558.35	5,111.69	10,853.56
Liability	43,256.60	158,557.20	741,137.64
Workmen's compensation	44,081.17	51,319.26	197,540.05
Fidelity	1,234.72	1,583.00	20,230.29
Surety	1,623.47	9,193.43	35,590.79
Plate glass	8,221.48	8,792.62	22,648.88
Burglary and theft	22,264.04	33,861.28	79,356.38
Automobile property damage	20,573.64	26,568.01	85,212.68
Totals	$ 206,484.60	$ 309,940.19	$ 1,225,780.15

Total net premiums		$ 1,225,780.15
Interest:		
Mortgage loans	$ 9,025.00	
Bonds and dividends on stock	59,695.36	
From other sources	1,716.09	
Total interests		70,436.45
From all other sources, total		150,000.00
Profit on sale or maturity of ledger assets		125.00
Total income		$ 1,446,341.60
Sum		$ 2,978,688.19

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 3,663.80	$ 113.39	
Health	1,368.60	101.78	
Liability	224,848.02		
Workmen's compensation	17,427.35		
Plate glass	1,414.21		
Burglary and theft	6,161.84		
Automobile property damage	10,341.69		$ 10.00
Totals	$ 265,225.51	$ 215.17	$ 10.00

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 113.39	$ 3,550.41
Health	101.78	1,206.82
Liability		224,848.02
Workmen's compensation		17,427.35
Plate glass		1,414.21
Burglary and theft		6,161.84
Automobile property damage	10.00	10,331.69
Totals	$ 225.17	$ 265,000.34

Net amount paid policyholders for losses		$ 265,000.34
Investigation and adjustment of claims		69,520.61
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		323,560.59
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		80,908.63
Salaries, traveling and all other expenses of agents not paid by commissions		65,789.41
Inspections (other than medical and claim)		17,969.60
Rents		14,747.66
State taxes on premiums		3,259.00
Insurance department license and fees		3,864.35
All other licenses, fees and taxes		7,554.76
Legal expenses		1,129.31
Advertising		1,653.72
Printing and stationery		37,965.26
Postage, telegraph, telephone and express		8,464.28
Furniture and fixtures		31,305.23
Other disbursements, total		10,042.12
Loss on sale or maturity of ledger assets		2,645.00
Total disbursements		$ 945,469.87
Balance		$ 2,033,218.32

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 190,000.00
Book value of bonds and stocks		1,363,264.28
Cash in office		3,419.79
Deposits in trust companies and banks on interest		190,565.55
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 10,245.89		
Health	4,531.29		
Liability	122,648.82	$ 3,311.85	
Workmen's compensation	64,329.80	1,288.26	
Fidelity	7,187.05	3.85	
Surety	12,029.20	556.75	
Plate glass	7,026.39	19.63	
Burglary and theft	19,873.63	135.07	
Automobile property damage	18,291.00	279.49	
Total	$ 266,163.07	$ 5,594.90	271,757.97

Bills receivable		2,300.00
Other ledger assets, total		11,910.73
Ledger assets as per balance		$ 2,033,218.32

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 1,504.17	
Bonds	22,822.91	
Total		24,327.08
Market value of bonds and stocks over book value		15,055.72
Gross assets		$ 2,072,601.12

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 2,300.00	
Premiums in course of collection written prior to October 1, 1914	5,594.90	
Book value of ledger assets over market value	7,198.16	
Total		15,093.06
Total admitted assets		$ 2,057,508.06

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Total
Accident	$ 6,970.77	$ 6,970.77
Health	880.36	880.36
Fidelity	669.98	669.98
Plate glass	41.00	41.00
Burglary and theft	4,110.00	4,110.00
Automobile property damage	12,351.00	12,351.00
Totals	$ 25,023.11	$ 25,023.11

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 34.28	$ 6,936.49	$ 100.00	$ 7,036.49
Health		880.36	50.00	930.36
Fidelity		669.98		669.98
Plate glass		41.00		41.00
Burglary and theft	187.50	3,922.50	100.00	4,022.50
Automobile property damage		12,351.00	500.00	12,851.00
Totals	$ 221.78	$ 24,801.33	$ 750.00	$ 25,551.33

Net unpaid claims except liability claims		$ 25,551.33
Special reserve for unpaid liability losses		174,842.00
Total unpaid claims and expenses of settlement		$ 200,393.33
Unearned premiums at 50 per cent on risks running one year or less	$ 412,031.00	
Unearned premiums pro rata on risks running more than one year	37,708.00	
Total unearned premiums		449,739.00
Salaries, rents, expenses, bills, fees, etc., due or accrued		6,869.48
State, county and municipal taxes due or accrued		16,259.85
Total amount of all liabilities except capital		$ 673,261.66

Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	634,246.40	
Surplus as regards policyholders		1,384,246.40
Total liabilities		$ 2,057,508.06

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 4,814.18	$ 2,242.52	$ 32,131.90
Written or renewed during the year	48,163.58	15,965.25	899,694.84
Totals	$ 52,977.76	$ 18,207.77	$ 931,826.74
Deduct expirations and cancellations	18,830.64	6,130.78	513,899.36
Balance	$ 34,147.12	$ 12,076.99	$ 417,927.38
Deduct reinsured policies	2,881.58	1,473.30	578.93
Net in force December 31, 1914	$ 31,265.54	$ 10,603.69	$ 417,348.45

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 15,259.34	
Written or renewed during the year	248,859.31	$ 31,441.50
Totals	$ 264,118.65	$ 31,441.50
Deduct expirations and cancellations	76,807.85	9,175.45
Balance	$ 187,310.80	$ 22,266.05
Net in force December 31, 1914	$ 187,310.80	$ 22,266.05

	Surety	Fidelity	Burglary and Theft	Automobile Property Damage
In force December 31, 1913			$ 1,015.01	$ 3,881.87
Written or renewed during the year	$ 44,784.22	$ 21,813.29	113,217.66	111,780.69
Totals	$ 44,784.22	$ 21,813.29	$ 114,232.67	$ 115,662.06
Deduct expirations and cancellations	3,465.07	1,890.58	29,075.29	36,358.82
Balance	$ 41,319.15	$ 19,922.71	$ 85,157.38	$ 79,303.24
Deduct reinsured policies	6,268.59	171.25	7,904.72	
Net in force Dec. 31, 1914	$ 35,050.56	$ 19,751.46	$ 77,252.66	$ 79,303.24
Total losses incurred during the year (less reinsurance)				$ 464,132.67

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 169.00	
Health	36.00	
Liability	654.33	$ 141.05
Workmen's compensation	3,781.12	151.00
Surety	162.66	
Plate glass	279.85	
Burglary and theft	248.65	1,959.15
Automobile property damage	131.25	9.50
Totals	$ 5,462.86	$ 2,260.70

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY

Located at No. 56 Prospect Street, Hartford, Conn.

Incorporated June, 1866. Commenced Business October, 1866.

L. B. Brainerd, President. Chas. S. Blake, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 5,607,691.06	
Extended at		$ 5,607,691.06

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Steam boiler	$ 1,713,017.57	$ 386.18	$ 115,656.10
Fly wheel	90,391.91	175.00	5,571.76
Totals	$ 1,803,409.48	$ 561.18	$ 121,227.86

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Steam boiler	$ 128,509.79	$ 244,552.07	$ 1,468,465.50
Fly wheel	4,485.16	10,231.92	80,159.99
Totals	$ 132,994.95	$ 254,783.99	$ 1,548,625.49

Total net premiums		$ 1,548,625.49
Inspections		35,693.81
Interest:		
Mortgage loans	$ 60,979.24	
Bonds and dividends on stock	161,865.57	
From other sources	3,494.31	
Rents	15,140.93	
Total interests and rents		241,480.05
Total income		$ 1,825,799.35
Sum		$ 7,433,490.41

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Steam boiler	$ 100,481.40	$ 100,481.40
Fly wheel	2,854.54	2,854.54
Totals	$ 103,335.94	$ 103,335.94

Net amount paid policyholders for losses		$ 103,335.94
Investigation and adjustment of claims		493.03
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		242,529.34
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		74,016.96
Salaries, traveling and all other expenses of agents not paid by commissions		314,964.85
Inspections (other than medical and claim)		539,852.62
Rents		11,000.00
Repairs and expenses (other than taxes) on real estate		7,672.39
Taxes on real estate		3,075.00
State taxes on premiums		25,272.76
Insurance department license and fees		8,654.44
All other licenses, fees and taxes		34,469.88
Legal expenses		825.30
Advertising		760.47
Printing and stationery		21,397.40
Postage, telegraph, telephone and express		21,659.36
Furniture and fixtures		4,226.69
Stockholders for interest or dividends		120,000.00
Other disbursements, total		1,440.88
Loss on sale or maturity of ledger assets		476.87
Total disbursements		$ 1,556,124.18
Balance		$ 5,877,366.23

LEDGER ASSETS

Book value of real estate		$ 90,200.00
Mortgage loans on real estate, first liens		1,266,145.00
Book value of bonds and stocks		3,922,889.37
Cash in office		35,539.79
Deposits in trust companies and banks on interest		139,323.79
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Steam boiler	$ 276,905.35	$ 81,014.63	
Fly wheel	8,512.62	2,171.05	
Totals	$ 285,417.97	$ 83,185.68	368,603.65
Other ledger assets, total			54,664.63
Ledger assets as per balance			$ 5,877,366.23

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 37,209.82	
Bonds	49,409.66	
Total		86,619.48
Gross assets		$ 5,963,985.71

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 83,185.68	
Book value of ledger assets over market value	180,935.37	
Special deposits to secure liabilities in	40,291.16	
Total		304,412.21
Total admitted assets		$ 5,659,573.50

LIABILITIES

Losses and Claims	Incurred but not Reported	Total
Steam boiler	$ 40,398.69	$ 40,398.69
Fly wheel	4,175.00	4,175.00
Totals	$ 44,573.69	$ 44,573.69

Losses and Claims	Net Unpaid Claims Except Liability Claims	Total
Steam boiler	$ 40,398.69	$ 40,398.69
Fly wheel	4,175.00	4,175.00
Totals	$ 44,573.69	$ 44,573.69

Total unpaid claims and expenses of settlement		$ 44,573.69
Unearned premiums at 50 per cent on risks running one year or less	$ 44,811.57	
Unearned premiums pro rata on risks running more than one year	2,286,720.33	
Total unearned premiums		2,331,531.90
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Steam boiler	$ 55,381.07	
Fly wheel	1,702.52	
Total commissions, brokerage, etc., as above		57,083.59
State, county and municipal taxes due or accrued		25,000.00
Other liabilities		21,656.55
Total amount of all liabilties except capital		$ 2,479,845.73
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,179,727.77	
Surplus as regards policyholders		3,179,727.77
Total liabilities		$ 5,659,573.50

EXHIBIT OF PREMIUMS

	Fly Wheel	Steam Boiler
In force December 31, 1913	$ 146,505.57	$ 4,212,749.05
Written or renewed during the year	90,391.91	1,713,017.57
Totals	$ 236,897.48	$ 5,925,766.62
Deduct expirations and cancellations	53,706.96	1,598,879.94
Balance	$ 183,190.52	$ 4,326,886.68
Deduct reinsured policies	175.00	386.18
Net in force December 31, 1914	$ 183,015.52	$ 4,326,500.50
Total dividends declared from organization. Cash, $2,354,750.00; stock, $640,000.00		$ 2,994,750.00
Total losses incurred during the year (less reinsurance)		$ 105,919.35

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Steam boiler	$ 24,825.94	$ 692.56
Fly wheel	498.71	
Totals	$ 25,324.65	$ 692.56

ILLINOIS SURETY COMPANY

Located at No. 134 So. La Salle Street, Chicago, Ill.

Incorporated April 13, 1905. Commenced Business April 13, 1905.

A. J. Hopkins, President. Chas. E. Schick, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,054,083.03	
Extended at		$ 1,054,083.03

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fidelity	$ 103,092.61	$ 4,636.51	$ 10,207.62
Surety	468,295.11	25,370.89	14,544.47
Totals	$ 571,387.72	$ 30,007.40	$ 24,752.09

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Fidelity	$ 17,134.21	$ 31,978.34	$ 71,114.27
Surety	52,386.63	92,301.99	375,993.12
Totals	$ 69,520.84	$ 124,280.33	$ 447,107.39

Total net premiums		$ 447,107.39
Interest:		
Mortgage loans	$ 1,250.00	
Bonds and dividends on stock	21,912.62	
From other sources	3,100.82	
Total interests		26,263.44
Agents' balances previously charged off		4,607.71
Profit on sale or maturity of ledger assets		231.50
Increase in book value of ledger assets		111.80
Total income		$ 478,321.84
Sum		$ 1,532,404.87

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 27,630.08		$ 10,654.38
Surety	423,978.53	$ 9,837.71	108,257.21
Totals	$ 451,608.61	$ 9,837.71	$ 118,911.59

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 10,654.38	$ 16,975.70
Surety	118,094.92	305,883.61
Totals	$ 128,749.30	$ 322,859.31

Net amount paid policyholders for losses		$ 322,859.31
Investigation and adjustment of claims		362.36
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		90,200.57
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		68,026.75
Salaries, traveling and all other expenses of agents not paid by commissions		11,133.98
Rents		8,252.52
Taxes on real estate		3.98
State taxes on premiums		4,635.24
Insurance department license and fees		5,864.06
All other licenses, fees and taxes		1,087.60
Legal expenses		23,693.94
Advertising		8,487.98
Printing and stationery		7,956.94
Postage, telegraph, telephone and express		7,910.76
Furniture and fixtures		2,320.99
Other disbursements, total		27,403.04
Loss on sale or maturity of ledger assets		7,757.85
Decrease in book value of ledger assets		163.67
Total disbursements		$ 598,121.54
Balance		$ 934,283.33

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 25,000.00
Book value of bonds and stocks		471,479.40
Cash in office		57.00
Deposits in trust companies and banks not on interest		62,169.35
Deposits in trust companies and banks on interest		60,173.64
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Fidelity	$ 13,069.46	$ 16,130.87	
Surety	71,751.28	136,415.22	
Totals	$ 84,820.74	$ 152,546.09	237,366.83
Bills receivable			12,620.84
Other ledger assets, total			65,416.27
Ledger assets as per balance			$ 934,283.33

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 312.50	
Bonds	3,356.27	
Total		3,668.77
Other non-ledger assets, total		50,000.00
Gross assets		$ 987,952.10

DEDUCT ASSETS NOT ADMITTED

Advance on contracts	$ 26,507.66	
Bills receivable	12,620.84	
Accounts receivable	5,303.23	
Premiums in course of collection written prior to October 1, 1914	152,546.09	
New York excise reinsurance funds	3,762.54	
Bonds	13,819.40	
Total		214,559.16
Total admitted assets		$ 773,392.94

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Fidelity	$ 4,107.51	$ 105.00	$ 2,405.00	$ 6,617.51
Surety	23,463.60	109.00	161,933.53	185,506.13
Totals	$ 27,571.11	$ 214.00	$ 164,338.53	$ 192,123.64

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Fidelity	6,617.51	$ 250.00	$ 6,867.51
Surety	185,506.13	500.00	186,006.13
Totals	$ 192,123.64	$ 750.00	$ 192,873.64

Total unpaid claims and expenses of settlement		$ 192,873.64
New York excise reinsurance	$ 32,147.10	
Unearned premiums at 50 per cent on risks running one year or less	147,573.82	
Unearned premiums pro rata on risks running more than one year	30,770.00	
Total unearned premiums		210,490.92
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Fidelity	$ 3,267.35	
Surety	17,937.82	
Total commissions, brokerage, etc., as above		21,205.17
State, county and municipal taxes due or accrued		4,664.32
Reinsurance		3,441.81
Collateral deposits		20,000.00
Total amount of all liabilities except capital		$ 452,675.86

Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	70,717.08	
Surplus as regards policyholders		320,717.08
Total liabilities		$ 773,392.94

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1913	$ 332,971.67	$ 71,035.73
Written or renewed during the year	$ 468,295.11	103,092.61
Totals	$ 801,266.78	$ 174,128.34
Deduct expirations and cancellations	451,026.37	108,510.52
Balance	$ 350,240.41	$ 65,617.82
Deduct reinsured policies	18,997.16	2,773.19
Net in force December 31, 1914	$ 331,243.25	$ 62,844.63
Total dividends declared from organization. Cash		$ 120,000.00
Total losses incurred during the year (less reinsurance)		435,221.52

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 1,299.08	$ 50.00
Surety	6,070.51	3,288.67
Totals	$ 7,369.59	$ 3,338.67

INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY

Located at Ben Hur Bldg., Crawfordsville, Ind.

Incorporated 1893. Commenced Business 1886.

Benjamin Crane, President. Frank M. Boyd, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 406,340.62	
Extended at		$ 406,340.62

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Live stock	$ 260,941.56	$ 357.26	$ 10,827.44

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Live stock	$ 14,187.58	$ 25,372.28	$ 235,569.28

Total net premiums		$ 235,569.28
Interest:		
Mortgage loans	$ 9,504.15	
Bonds and dividends on stock	9,101.65	
From other sources	225.73	
Rents	219.08	
Total interests and rents		19,050.61
Agents' balances previously charged off		110.97
Total income		$ 254,730.86
Sum		$ 661,071.48

DISBURSEMENTS

	Gross Amount Paid for Losses	Surety Deduct	Total Deductions	Net Amount Paid Policyholder for Losses
Live stock	$ 116,747.50	$ 3,788.49	$ 3,788.49	$ 112,959.01

Net amount paid policyholders for losses		$ 112,959.01
Investigation and adjustment of claims		541.05
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		64,405.18
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		17,086.91
Salaries, traveling and all other expenses of agents not paid by commissions		2,532.42
Medical examiners' fees and salaries		33.50
Inspections (other than medical and claim)		296.50
Rents		1,200.00
Repairs and expenses (other than taxes) on real estate		135.60
Taxes on real estate		26.62
State taxes on premiums		3,566.82
Insurance department license and fees		4,760.23
All other licenses, fees and taxes		6,067.61
Legal expenses		2,745.97
Advertising		5,299.17
Printing and stationery		1,268.59
Postage, telegraph, telephone and express		3,014.76
Furniture and fixtures		6.00
Stockholders for interest or dividends		24,000.00
Other disbursements, total		322.31
Agents' balances charged off		980.24
Loss on sale or maturity of ledger assets		1,154.66
Decrease in book value of ledger assets		269.00
Total disbursements		$ 252,672.15
Balance		$ 408,399.33

LEDGER ASSETS

Mortgage loans on real estate, first liens	$ 170,400.00
Book value of bonds and stocks	179,558.75
Cash in office	1,228.80
Deposits in trust companies and banks not on interest	23,632.74
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Live stock	$ 31,766.66	$ 1,812.38	
Totals	$ 31,766.66	$ 1,812.38	33,579.04
Ledger assets as per balance			$ 408,399.33

NON-LEDGER ASSETS

Interest due and accrued on Mortgages	$ 2,654.29	
Bonds	930.92	
Total		3,585.21
Gross assets		$ 411,984.54

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 1,812.38	
Book value of ledger assets over market value	4,482.75	
Total		6,295.13
Total admitted assets		$ 405,689.41

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Live stock	$ 13,899.00	$ 1,000.00	$ 14,899.00

Total unpaid claims and expenses of settlement		$ 14,899.00
Unearned premiums at 50 per cent on risks running one year or less	$ 111,290.37	
Total unearned premiums		111,290.37
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz: Live stock	$ 941.55	
Total commissions, brokerage, etc., as above		941.55
Salaries, rents, expenses, bills, fees, etc., due or accrued		263.32
State, county and municipal taxes due or accrued		7,000.00
Total amount of all liabilities except capital		$ 134,394.24
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	71,295.17	
Surplus as regards policyholders		271,295.17
Total liabilities		$ 405,689.41

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1913	$ 256,809.74
Written or renewed during the year	260,941.56
Totals	$ 517,751.30
Deduct expirations and cancellations	294,813.30
Balance	$ 222,938.00
Deduct reinsured policies	357.26
Net in force December 31, 1914	$ 222,580.74
Total dividends declared from organization. Cash	$ 240,500.00
Total losses incurred during the year (less reinsurance)	110,701.51

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 8,020.84	$ 3,858.33

INTERSTATE CASUALTY COMPANY

Incorporated April 26, 1909. Commenced Business January 15, 1910.
Located at Clark Building, Birmingham, Ala.
Henry B. Gray, President. H. M. Archibald, Jr., Secretary.

CAPITAL

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets, December 31, of previous year	$ 615,194.01	
Extended at		$ 615,194.01

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 3,805.29	$ 651.43	$ 159.39
Health	2,915.71	550.23	117.28
Liability	68,618.23	4,222.10	16,609.04
Workmen's compensation	14,882.39		104.60
Fidelity	5,085.86	892.35	164.93
Surety	32,031.27	7,882.33	1,329.01
Plate glass	2,351.84	362.66	114.23
Burglary and theft	1,009.22	151.97	30.50
Automobile property damage	1,506.04	318.37	273.31
Workmen's collective	24,303.92		8,389.55
Totals	$ 156,461.57	$ 15,031.44	$ 27,291.84

	Deduct Re-Policies not miums on Taken	Total Deductions	Net Premiums
Accident	$ 840.60	$ 1,651.42	$ 2,153.87
Health	516.10	1,183.61	1,732.10
Liability	7,252.06	28,083.20	40,535.03
Workmen's compensation		104.60	14,777.79
Fidelity	915.50	1,972.78	3,063.08
Surety	6,739.12	15,960.46	16,080.81
Plate glass	523.37	1,000.26	1,351.58
Burglary and theft	83.50	265.97	743.25
Automobile property damage	857.00	1,448.68	59.36
Workmen's collective	112.50	8,502.05	15,801.67
Totals	$ 17,839.75	$ 60,163.03	$ 96,298.54

Total net premiums		$ 96,298.54
Interest:		
Mortgage loans	$ 2,616.84	
Bonds and dividends on stock	13,400.00	
From other sources	191.53	
Rents	6,000.00	
Total interests and rents		22,208.37
From all other sources, total		16,046.06
Total income		$ 134,552.97
Sum		$ 749,746.98

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 5,228.01		
Health	1,630.16		
Liability	89,852.61	$ 304.93	
Fidelity	856.21		
Surety	8,816.00		$ 1,209.37
Plate glass	1,568.32		
Burglary and theft	32.40		
Automobile property damage	1,040.89		
Workmen's collective	13,152.56	84.35	
Totals	$ 122,177.16	$ 389.28	$ 1,209.37

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident		$ 5,228.01
Health		1,630.16
Liability	$ 304.93	89,547.68
Fidelity		856.21
Surety	1,209.37	7,606.63
Plate glass		1,568.32
Burglary and theft		32.40
Automobile property damage	84.35	956.54
Workmen's collective		13,152.56
Totals	$ 1,598.65	$ 120,578.51

Net amount paid policyholders for losses		$ 120,578.51
Investigation and adjustment of claims		1,717.76
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		29,588.28
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		13,888.64
Salaries, traveling and all other expenses of agents not paid by commissions		1,989.61
Inspections (other than medical and claim)		132.55
Rents		960.00
Repairs and expenses (other than taxes) on real estate		90.73
Taxes on real estate		471.45
State taxes on premiums		2,036.71
Insurance department license and fees		1,674.47
All other licenses, fees and taxes		460.47
Legal expenses		1,685.00
Advertising		231.25
Printing and stationery		930.47
Postage, telegraph, telephone and express		1,028.58
Furniture and fixtures		300.43
Other disbursements, total		29,667.32
Agents' balances charged off		3,611.56
Total disbursements		$ 210,443.79
Balance		$ 539,303.19

LEDGER ASSETS

Book value of real estate		$ 145,000.00
Mortgage loans on real estate, first liens		50,093.06
Loans secured by pledge of bonds, stocks or other collaterals		1,980.00
Book value of bonds and stocks		280,275.00
Cash in office		239.72
Deposits in trust companies and banks not on interest		6,929.63
Deposits in trust companies and banks on interest		1,054.89
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 381.00	$ 751.82	
Health	238.63	275.70	
Liability	5,350.98	14,190.54	
Workmen's compensation	14,777.79		
Fidelity	468.20	93.88	
Surety	8,345.29	2,415.94	
Plate glass	31.24	712.78	
Burglary and theft	102.74	103.34	
Automobile property damage	85.00	291.42	
Workmen's collective		1,171.68	
Totals	$ 29,780.87	$ 20,007.10	49,787.97
Bills receivable			1,365.96
Other ledger assets, total			2,576.62
Ledger assets as per balance			$ 539,303.19

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 1,194.81	
Bonds	1,822.91	
Collateral loans	510.51	
Total		3,528.23
Gross assets		$ 542,831.42

DEDUCT ASSETS NOT ADMITTED

Loaned on company's own stock	$ 1,980.00	
Bills receivable	1,365.96	
Premiums in course of collection written prior to October 1, 1914	20,007.10	
Special deposits to secure liabilities in	2,576.96	
Total		25,930.02
Total admitted assets		$ 516,901.40

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Total
Accident	$ 165.00	$ 165.00
Fidelity	1,066.27	1,066.27
Surety	2,000.00	2,000.00
Plate glass	253.00	253.00
Automobile property damage	22.00	22.00
Workmen's collective	1,950.00	1,950.00
Totals	$ 5,456.27	$ 5,456.27

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims
Accident	$ 45.00	$ 120.00
Fidelity		1,066.27
Surety		2,000.00
Plate glass		253.00
Automobile property damage		22.00
Workmen's collective		1,950.00
Totals	$ 45.00	$ 5,411.27

Net unpaid claims except liability claims		$ 5,411.27
Special reserve for unpaid liability losses		34,267.77
Total unpaid claims and expenses of settlement		39,679.04
Unearned premiums at 50 per cent on risks running one year or less	$ 24,616.81	
Total unearned premiums		24,616.81
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 133.35	
Fidelity	163.87	
Automobile property damage	29.75	
Health	83.52	
Surety	2,920.85	
Burglary and theft	35.95	
Workmen's compensation	5,172.22	
Liability	1,872.84	
Plate glass	10.93	
Total commissions, brokerage, etc., as above		10,423.28
Salaries, rents, expenses, bills, fees, etc., due or accrued		164.62
Due and to become due for borrowed money		15,250.00

Special collateral		400.00
Due agency company		396.06
Total amount of all liabilities except capital		$ 90,929.81
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	125,971.59	
Surplus as regards policyholders		425,971.59
Total liabilities		$ 516,901.40

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 5,608.19	0 3,869.44	$ 68,800.43
Written or renewed during the year	3,805.29	2,915.75	68,618.23
Totals	$ 9,413.48	$ 6,785.19	$ 137,418.66
Deduct expirations and cancellations	6,608.18	4,502.86	123,670.34
Balance	$ 2,805.30	$ 2,282.33	$ 13,748.32
Deduct reinsured policies	651.43	550.23	4,222.10
Net in force December 31, 1914	$ 2,153.87	$ 1,732.10	$ 9,526.22

	Workmen's Compensation	Plate Glass
In force December 31, 1913		$ 4,561.72
Written or renewed during the year	$ 14,882.39	$ 2,351.84
Totals	$ 14,882.39	$ 6,913.56
Deduct expirations and cancellations	104.60	5,199.32
Balance	$ 14,777.79	$ 1,714.24
Deduct reinsured policies		362.66
Net in force December 31, 1914	$ 14,777.79	$ 1,351.58

	Fidelity	Surety	Burglary and Theft
In force December 31, 1913	$ 23,278.03	$ 5,942.72	$ 2,302.77
Written or renewed during the year	32,041.27	5,035.86	1,009.22
Totals	$ 55,309.30	$ 10,978.58	$ 3,311.99
Deduct expirations and cancellations	38,320.85	7,023.15	2,416.77
Balance	$ 16,988.45	$ 3,955.43	$ 895.22
Deduct reinsured policies	7,882.33	892.35	151.97
Net in force December 31, 1914	$ 9,106.12	$ 3,063.08	$ 743.25

	Workmen's Collective	Automobile Property Damage
In force December 31, 1913	$ 4,793.28	$ 4,911.82
Written or renewed during the year	1,508.04	24,303.72
Totals	$ 6,301.32	$ 29,215.54
Deduct expirations and cancellations	5,923.59	22,495.26
Balance	$ 377.73	$ 6,720.28
Deduct reinsured policies	318.37	
Net in force December 31, 1914	$ 59.36	$ 6,720.28
Total losses incurred during the year (less reinsurance)		$ 114,413.07

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year
Surety	$ 4,394.15

IOWA MUTUAL LIABILITY COMPANY

Located at Nos. 407-408-409 Security Bldg., Cedar Rapids, Iowa.
Incorporated September 3, 1909. Commenced Business December 27, 1909.
R. Lord, President. Joe McCormick, Secretary.
H. L. Nehls, Vice-Pres. & Treas. C. J. Duncan, Gen. Mgr.

CAPITAL

Capital stock paid up in cash, Mutual.		
Amount of ledger assets, December 31, of previous year	$ 1,149.29	
Extended at		$ 1,149.29

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Canceled	Deduct Premiums on Policies not Taken
Liability	$ 7,072.81	$ 909.82	$ 255.00
Workmen's compensation	15,150.37	946.73	342.84
Totals	$ 22,223.18	$ 1,856.55	$ 597.84

	Total Deductions	Net Premiums
Liability	$ 1,164.82	$ 5,907.99
Workmen's compensation	1,289.57	13,860.80
Totals	$ 2,454.39	$ 19,768.79

Total net premiums		$ 19,768.79
Total interest		10.00
Bills payable		2,000.00
Agents' balances previously charged off		132.40
Total income		$ 21,911.19
Sum		$ 23,060.48

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deductions Total	Net Amount Paid Policyholder for Losses
Liability	$ 878.98	$ 25.00	$ 25.00	$ 853.98
Workmen's compensation	830.49			830.49
Totals	$ 1,709.47	$ 25.00	$ 25.00	$ 1,684.47

Net amount paid policyholders for losses		$ 1,684.47
Investigation and adjustment of claims		403.12
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		2,874.16
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		2,999.84
Salaries, traveling and all other expenses of agents not paid by commissions		2,005.50
Rents		532.25
State taxes on premiums		34.84
Insurance department license and fees		93.90
All other licenses, fees and taxes (county tax)		5.42
Legal expenses		982.32
Advertising		168.25
Printing and stationery		455.38
Postage, telegraph, telephone and express		445.25
Other disbursements, total		1,294.66
Total disbursements		$ 13,919.36
Balance		$ 9,141.12

LEDGER ASSETS

Cash in office		$ 5.00
Deposits in trust companies and banks not on interest		5,743.13
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Liability	$ 727.43	$ 66.72	
Workmen's compensation	2,103.01	285.90	
Totals	$ 2,830.44	$ 352.62	3,183.06
Other ledger assets, total			209.93
Ledger assets as per balance			$ 9,141.12

NON-LEDGER ASSETS

Other non-ledger assets, total		6,000.00
Gross assets		$ 15,141.12

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures	$ 113.20	
Premiums in course of collection written prior to October 1, 1914	352.62	
Total		465.82
Total admitted assets		$ 14,675.30

LIABILITIES

Special reserve for unpaid liability and workmen's compensation losses	$ 100.00	
Total unpaid claims and expenses of settlement		$ 100.00
Unearned premiums at 40 per cent on risk running one year or less	$ 7,879.80	
Total unearned premiums		7,879.80
Salaries, rents, expenses, bills, fees, etc., due or accrued		352.78
State, county and municipal taxes due or accrued		180.59
Due and to become due for borrowed money		2,000.00
Interest due or accrued		.39
Contingent liability reserve under suits pending		2,500.00
Total amount of all liabilities except capital		$ 13,013.56
Surplus as regards policyholders		1,661.74
Total liabilities		$ 14,675.30

EXHIBIT OF PREMIUMS

	Liability	Workmen's Compensation
In force December 31, 1913	$ 4,820.00	
Written or renewed during the year	7,072.81	$ 15,150.37
Totals	$ 11,892.81	$ 15,150.37
Deduct expirations and cancellations	6,018.50	1,325.17
Balance	$ 5,874.31	$ 13,825.20
Net in force December 31, 1914	$ 5,874.31	$ 13,825.20
Total losses incurred during the year (less reinsurance)		$ 1,709.47

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Liability	$ 7,072.81	$ 878.98
Workmen's compensation	15,150.37	830.49
Totals	$ 22,223.18	$ 1,709.47

KANSAS CITY CASUALTY COMPANY

Located at Suite 210 R. A. Long Bldg., Kansas City, Mo.

Incorporated July 26, 1909. Commenced Business January 3, 1910.

Jay H. Neff, President. Dennis Hudson, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 394,065.16	
Decrease of paid up capital during year	50,000.00	
Extended at		$ 394,065.16

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 23,226.82	$ 1,877.52	$ 1,961.94
Health	20,929.97	413.01	657.24
Liability	41,046.26	22.65	10,762.19
Workmen's compensation	11,745.54	5,758.14	1,878.74
Fidelity	8,117.61	7,416.49	761.22
Surety	12,858.01	9,896.10	957.19
Plate glass	32,948.22		5,756.86
Burglary and theft	15,904.97	431.79	2,582.86
Automobile property damage	7,645.22		1,714.18
Totals	$ 174,422.62	$ 25,815.70	$ 27,032.42

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 1,416.97	$ 5,256.43	$ 17,970.39
Health	596.32	1,665.57	19,264.40
Liability	8,224.01	19,008.85	22,037.41
Workmen's compensation	2,477.65	10,114.53	1,631.01
Fidelity	1,165.28	9,342.99	—1,225.38
Surety	3,534.44	14,387.73	—1,529.72
Plate glass	4,158.60	9,915.46	23,032.76
Burglary and theft	3,717.04	6,731.69	9,173.28
Automobile property damage	372.52	2,086.70	5,558.52
Totals	$ 25,661.83	$ 78,509.95	$ 95,912.67

Total net premiums		$ 95,912.67
Policy fees required or represented by applications		7,460.00
Interest:		
Mortgage loans	$ 17,373.69	
Bonds and dividends on stock	2,100.09	
From other sources	249.95	
Rents	302.50	
Total interests and rents		20,026.23
From all other sources, total		1,679.42
Total income		$ 125,078.32
Sum		$ 519,143.48

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 17,886.80	$ 566.59	
Health	3,047.88		
Liability	14,354.21		
Workmen's compensation	1,126.08		
Fidelity	4,871.69		$ 1,791.40
Surety	32,054.14		3,084.61
Plate glass	12,221.39		
Burglary and theft	9,842.08		
Automobile property damage	1,740.16		
Totals	$ 97,144.33	$ 566.59	$ 4,876.01

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 566.59	$ 17,320.21
Health		3,047.88
Liability		14,354.21
Workmen's compensation		1,126.03
Fidelity	1,791.40	3,080.29
Surety	3,084.61	28,969.53
Plate glass		12,221.39
Burglary and theft		9,842.03
Automobile property damage		1,740.16
Totals	$ 5,442.00	$ 91,701.73

Net amount paid policyholders for losses		$ 91,701.73
Investigation and adjustment of claims		6,091.12
Policy fees retained by agents		7,460.60
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		29,604.45
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		25,849.47
Salaries, traveling and all other expenses of agents not paid by commissions		6,682.50
Medical examiners' fees and salaries		2,424.83
Inspections (other than medical and claim)		109.50
Rents		4,286.75
Repairs and expenses (other than taxes) on real estate		351.11
State taxes on premiums		1,721.72
Insurance department license and fees		1,038.85
All other licenses, fees and taxes		911.20
Legal expenses		835.00
Advertising		2,973.30
Printing and stationery		3,263.05
Postage, telegraph, telephone and express		2,692.71
Furniture and fixtures		174.90
Other disbursements, total		3,526.33
Agents' balances charged off		58.83
Loss on sale or maturity of ledger assets		466.00
Total disbursements		$ 192,162.35
Balance		$ 326,981.13

LEDGER ASSETS

Book value of real estate		$ 3,067.80
Mortgage loans on real estate, first liens		261,450.00
Loans secured by pledge of bonds, stocks or other collaterals		624.63
Book value of bonds and stocks		27,667.50
Cash in office		4,500.01
Deposits in trust companies and banks on interest		4,069.86
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 1,190.27	$ 594.66	
Health	334.12	163.04	
Liability	4,416.49	1,854.53	
Workmen's compensation	709.45	190.95	
Fidelity	524.06	122.60	
Surety	1,673.42	797.21	
Plate glass	6,813.98	589.81	
Burglary and theft	2,359.54	199.65	
Automobile property damage	1,946.04	18.00	
Totals	$ 19,967.37	$ 4,530.45	24,497.82

Agents accounts receivable		772.45
Other ledger assets, total		331.06
Ledger assets as per balance		$ 326,981.13

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 6,479.38	
Bonds	225.84	
Total		6,705.22
Other non-ledger assets, total		11,936.47
Gross assets		$ 345,622.82

DEDUCT ASSETS NOT ADMITTED

Loans on personal security	$ 11,936.47	
Premiums in course of collection written prior to October 1, 1914	4,530.45	
Book value of ledger assets over market value	3,469.38	
Total		19,936.30
Total admitted assets		$ 325,686.52

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 588.76	$ 5,000.00	$ 5,588.76
Health	362.82		362.82
Surety	3,036.95		3,036.95
Plate glass	720.36		720.36
Burglary and theft	1,406.00		1,406.00
Automobile property damage	567.00		567.00
Totals	$ 6,681.89	$ 5,000.00	$ 11,681.89

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 5,588.76	$ 300.00	$ 5,888.76
Health	362.82		362.82
Surety	3,036.95		3,036.95
Plate glass	720.36		720.36
Burglary and theft	1,406.00		1,406.00
Automobile property damage	567.00		567.00
Totals	$ 11,681.89	$ 300.00	$ 11,981.89

Net unpaid claims except liability claims		$ 11,981.89
Special reserve for unpaid liability losses		7,492.22
Total unpaid claims and expenses of settlement		19,474.11
Unearned premiums at 50 per cent on risks running one year or less	$ 35,905.84	
Unearned premiums pro rata on risks running more than one year	393.68	
Total unearned premiums		36,299.52

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 298.62	
Fidelity	131.01	
Automobile property damage	486.51	
Health	84.98	
Surety	418.36	
Burglary and theft	589.89	
Workmen's compensation	177.36	
Liability	1,104.12	
Plate glass	1,703.49	
Total commissions, brokerage, etc., as above		4,994.34
Salaries, rents, expenses, bills, fees, etc., due or accrued and taxes on property		622.02
State, county and municipal taxes due or accrued		1,672.80
Reinsurance		1,792.95
Advance premiums (100 per cent)		1,607.95
Brokerage premiums payable		88.20
Total amount of all liabilities except capital		$ 65,951.89
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	59,734.63	
Surplus as regards policyholders		259,734.63
Total liabilities		$ 325,686.52

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 8,396.53	$ 2,125.91	$ 25,145.02
Written or renewed during the year	23,226.82	20,929.97	41,046.26
Totals	$ 31,623.35	$ 23,055.88	$ 66,191.28
Deduct expirations and cancellations	24,884.70	21,312.29	45,957.32
Balance	$ 6,738.65	$ 1,743.59	$ 20,233.96
Deduct reinsured policies	1,822.86	320.76	22.65
Net in force December 31, 1914	$ 4,915.79	$ 1,422.83	$ 20,211.31

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 5,275.51	$ 21,021.76
Written or renewed during the year	17,154.57	32,948.22
Totals	$ 22,430.08	$ 53,969.98
Deduct expirations and cancellations	15,621.08	30,072.10
Balance	$ 6,809.00	$ 23,897.88
Net in force December 31, 1914	$ 6,809.00	$ 23,897.88

	Surety	Fidelity	Burglary and Theft	Automobile Property Damage
In force December 31, 1913	$ 17,098.91	$ 7,532.70	$ 10,561.32	$ 3,405.96
Written or renewed during the year	12,858.01	8,117.61	15,904.97	7,645.22
Totals	$ 29,956.92	$ 15,650.31	$ 26,466.29	$ 11,051.18
Deduct expirations and cancellations			16,020.75	6,017.86
Balance	$ 35.35		$ 10,445.54	$ 5,033.32
All bonds reinsured Dec. 23, 1914, except	35.35	55.00		
Deduct reinsured policies			421.75	
Net in force Dec. 31, 1914	$ 35.35	$ 55.00	$ 10,023.79	$ 5,033.32
Total losses incurred during the year (less reinsurance)				$ 71,856.36

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 347.75	$ 198.66
Health	447.55	18.33
Liability	909.58	27.00
Workmen's compensation	5,409.03	
Plate glass	1,327.36	845.17
Burglary and theft	187.30	
Automobile property damage	141.70	
Totals	$ 8,770.27	$ 1,089.16

LION BONDING & SURETY COMPANY

Located at No. 901 W. O. W. Bldg., Omaha, Nebraska.
Incorporated November 2, 1907. Commenced Business November 2, 1907.
Henry Haubens, President. C. W. Shaffer, Secretary.

CAPITAL

Capital stock paid up in cash	$ 252,000.00	
Amount of ledger assets, December 31, of previous year	$ 441,970.81	
Extended at		$ 441,970.81

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Premiums on Policies Cancelled
Accident and health	$ 46,782.02	$ 2,286.93	$ 189.67
Fidelity	80,886.49	7,083.86	356.00
Surety	118,554.33	6,178.47	1,002.34
Plate glass	3,693.40	7.50	
Burglary and theft	18,962.77	4,590.35	221.65
Totals	$ 268,979.01	$ 20,147.11	$ 1,768.66

	Defunct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 8,566.82	$ 11,043.42	$ 35,738.60
Fidelity	10,462.95	17,901.81	62,984.68
Surety	8,369.74	35,550.55	83,003.78
Plate glass	644.29	651.79	3,041.61
Burglary and theft	3,999.74	8,811.74	10,151.03
Totals	$ 32,043.54	$ 73,959.31	$ 194,919.70

Total net premiums		$ 194,919.70
Policy fees required or represented by applications		1,668.00
Interest:		
Mortgage loans	$ 13,731.72	
Collateral loans	481.10	
Bonds and warrants	1,996.87	
Certificates of deposit and overdue accounts	1,837.54	
Rents	91.85	
Total interests and rents		18,139.08
From all other sources, total		1,015.20
Total income		$ 215,741.98
Sum		$ 657,712.79

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident and health	$ 18,542.48	$ 4,217.48	
Fidelity	5,419.58		$ 1,957.50
Surety	84,150.87	39,131.64	2,779.23
Plate glass	646.99		19.66
Burglary and theft	609.82		
Totals	$ 109,369.74	$ 43,349.12	$ 4,756.39

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident and health	$ 4,217.48	$ 14,325.00
Fidelity	1,957.50	3,462.08
Surety	41,910.87	42,240.00
Plate glass	19.66	627.33
Burglary and theft		609.82
Totals	$ 48,105.51	$ 61,264.33

Net amount paid policyholders for losses		$ 61,264.33
Investigation and adjustment of claims		2,988.85
Policy fees retained by agents		1,666.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		42,099.31
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		21,754.11
Salaries, traveling and all other expenses of agents not paid by commissions		23,030.92
Medical examiners' fees and salaries		215.00
Inspections (other than medical and claim)		1,781.18
Rents		2,380.04
Repairs and expenses (other than taxes) on real estate		43.34
State taxes on premiums		1,584.92
Insurance department license and fees		2,402.43
All other licenses, fees and taxes		681.84
Legal expenses		997.16
Advertising		2,014.84
Printing and stationery		5,725.64
Postage, telegraph, telephone and express		3,981.89
Furniture and fixtures		1,095.95
Stockholders for interest or dividends		7,560.00
Other disbursements, total		1,416.95
Agents' balances charged off		30.80
Total disbursements		$ 184,715.36
Balance		$ 472,997.43

LEDGER ASSETS

Book value of real estate		$ 1,112.91
Mortgage loans on real estate, first liens, $237,200.00; other than first, $5,602.59		242,802.59
Loans secured by pledge of bonds, stocks or other collaterals		4,000.00
Book value of bonds and warrants		39,891.96
Cash in office		1,385.18
Deposits in trust companies and banks not on interest		46,680.72
Deposits in trust companies and banks on interest		40,090.00
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 6,936.51	$ 1,440.90	
Fidelity	32,968.24	2,358.87	
Surety	33,954.53	3,437.47	
Plate glass	284.99	579.39	
Burglary and theft	5,077.36	2,192.68	
Totals	$ 79,221.63	$ 10,009.31	89,230.94

Bills receivable		3,076.26
Other ledger assets, total		4,726.87
Ledger assets as per balance		$ 472,997.43

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 5,194.10	
Bonds	303.84	
Warrants	2,097.69	
Certificates of deposit	754.71	
Total		8,350.34
Market value of bonds and stocks over book value		41.98
Gross assets		$ 481,389.75

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 3,076.26	
Premiums in course of collection written prior to October 1, 1914	10,009.31	
Total		13,085.57
Total admitted assets		$ 468,304.18

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Total
Accident and health	$ 2,567.27	$ 2,567.27
Fidelity	3,740.00	3,740.00
Surety	15,422.41	15,422.41
Burglary and theft	96.00	96.00
Totals	$ 21,825.68	$ 21,825.68

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 41.66	$ 2,525.61	$ 100.00	$ 2,625.61
Fidelity		3,740.00	190.00	3,930.00
Surety		15,422.41	840.00	16,262.41
Burglary and theft		96.00		
Totals	$ 41.66	$ 21,784.02	$ 1,130.00	$ 22,914.02

Total unpaid claims and expenses of settlement		$ 22,914.02
Unearned premiums at 50 per cent on risks running one year or less	$ 65,565.13	
Unearned premiums pro rata on risks running more than one year	41,353.98	
Total unearned premiums		106,919.11
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 1,734.13	
Fidelity	8,242.06	
Surety	8,488.63	
Burglary and theft	1,269.34	
Plate glass	71.25	
Total commissions, brokerage, etc., as above		19,805.41
Salaries, rents, expenses, bills, fees, etc., due or accrued		370.35
State, county and municipal taxes due or accrued		2,500.00
Reinsurance		8,083.35
Policyholders reserve on return premiums, accident policies		6,257.94
Total amount of all liabilities except capital		$ 166,850.18
Capital actually paid up in cash	$ 252,000.00	
Surplus over all liabilities	49,454.00	
Surplus as regards policyholders		301,454.00
Total liabilities		$ 468,304.18

EXHIBIT OF PREMIUMS

	Accident	Plate Glass
In force December 31, 1913	$ 26,605.40	$ 535.32
Written or renewed during the year	46,781.02	3,693.40
Totals	$ 73,386.42	$ 4,228.72
Deduct expirations and cancellations	46,205.42	1,069.62
Balance	$ 27,181.00	$ 3,159.10
Deduct reinsured policies	2,286.93	7.50
Net in force December 31, 1914	$ 24,894.07	$ 3,151.60

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 66,936.27	$ 58,210.52	$ 10,935.74
Written or renewed during the year	118,554.33	80,886.49	18,962.77
Totals	$ 185,490.60	$ 139,097.01	$ 29,898.51
Deduct expirations and cancellations	101,033.96	59,510.70	8,233.78
Balance	$ 84,456.64	$ 79,586.31	$ 21,664.73
Deduct reinsured policies	6,178.47	7,083.86	4,590.35
Net in force December 31, 1914	$ 78,278.17	$ 72,502.45	$ 17,074.38
Total dividends declared from organization. Cash			$ 76,005.20
Total losses incurred during the year (less reinsurance			$ 59,769.88

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Re-Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 10,275.46	$ 80.00
Surety	19,480.95	3,775.43
Plate glass	15.04	
Burglary and theft	365.51	
Totals	$ 30,136.96	$ 3,855.43

LLOYDS PLATE GLASS INSURANCE COMPANY

Located at Nos. 61 and 63 Williams Street, New York.

Incorporated August, 1882. Commenced Business September, 1882.

William T. Woods, President. Charles E. W. Chambers, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 962,748.57	
Extended at		$ 962,748.57

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Deduct Premiums on Policies not Taken
Plate glass	$ 700,681.88	$ 52,629.10	$ 60,373.98

	Total Deductions	Net Premiums
Plate glass	$ 113,003.08	$ 587,678.80

Total net premiums		$ 587,678.80
Interest:		
Mortgage loans	$ 2,210.00	
Bonds and dividends on stock	23,105.50	
Rents	21,957.57	
Total interests and rents		47,273.07
From all other sources, total		151.16
Agents' balances previously charged off		2,508.09
Profit on sale or maturity of ledger assets		67.64
Total income		$ 637,678.76
Sum		$ 1,600,427.33

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholder for Losses
Plate glass	$ 234,206.37	$ 8,070.77	$ 8,070.77	$ 226,135.60

Net amount paid policyholders for losses		$ 226,135.60
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		182,269.05
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		73,747.46
Salaries, traveling and all other expenses of agents not paid by commissions		11,164.89
Rents		12,409.84
Repairs and expenses (other than taxes) on real estate		5,623.62
Taxes on real estate		6,942.00
State taxes on premiums		6,955.02
Insurance department license and fees		6,461.13
All other licenses, fees and taxes		3,651.13
Legal expenses		1,939.16
Advertising		5,521.47
Printing and stationery		3,123.76
Postage, telegraph, telephone and express		5,079.79
Furniture and fixtures		63.00
Stockholders for interest or dividends		50,000.00
Other disbursements, total		4,883.62
Agents' balances charged off		1,462.02
Decrease in book value of ledger assets		67.64
Total disbursements		$ 607,500.20
Balance		$ 992,927.13

LEDGER ASSETS

Book value of real estate		$ 255,763.18
Mortgage loans on real estate, first liens		60,000.00
Book value of bonds and stocks		547,984.69
Cash in office		2,674.52
Deposits in trust companies and banks not on interest		20,342.72
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Plate glass	$ 99,636.26	$ 6,525.76	
Totals	$ 99,636.26	$ 6,525.76	106,162.02
Ledger assets as per balance			$ 992,927.13

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 513.04	
Bonds	3,247.55	
Rents due and accrued	425.00	
Total		4,185.59
Market value of real estate over book value		19,236.82
Other non-ledger assets, total		6,720.04
Gross assets		$ 1,023,069.58

DEDUCT ASSETS NOT ADMITTED

Salvage glass on hand	$ 6,575.04	
Sundry accounts	145.00	
Premiums in course of collection written prior to October 1, 1914	6,525.76	
Book value of ledger assets over market value	64,770.19	
Special deposits to secure liabilities in Canada and Virginia	35,401.88	
Total		113,417.87
Total admitted assets		$ 909,651.71

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Total
Plate glass	$ 12,789.34	$ 14,707.74	$ 8,000.00	$ 35,497.08

Losses and Claims	Net Unpaid Claims Except Liability Claims	Total
Plate glass	$ 35,497.08	$ 35,497.08

Total unpaid claims and expenses of settlement			$ 35,497.08
Unearned premiums at 50 per cent on risks running one year or less	$ 256,993.59		
Unearned premiums pro rata on risks running more than one year	56,463.06		
Total unearned premiums			313,456.65
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:			
Plate glass	$ 31,883.60		
Total commissions, brokerage, etc., as above			31,883.00
Salaries, rents, expenses, bills, fees, etc., due or accrued			6.33
State, county and municipal taxes due or accrued			10,000.00
Return premiums			485.46
Building reserve fund			654.01
Income tax collected at source			151.16
Total amount of all liabilities except capital			$ 392,134.29
Capital actually paid up in cash	$ 250,000.00		
Surplus over all liabilities	267,517.42		
Surplus as regards policyholders			517,517.42
Total liabilities			$ 909,651.71

EXHIBIT OF PREMIUMS

	Plate Glass
In force December 31, 1913	$ 640,904.35
Written or renewed during the year	700,681.88
Totals	$ 1,341,586.23
Deduct expirations and cancellations	713,222.82
Balance	$ 628,363.41
Net in force December 31, 1914	$ 628,363.41
Total dividends declared from organization. Cash	$ 1,219,500.00
Total losses incurred during the year (less reinsurance)	$ 220,231.20

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	$ 7,794.87	$ 3,502.82

UNITED STATES BRANCH OF THE LONDON & LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA

Located at No. 57-59 Williams Street, New York, N. Y.
Incorporated April 10, 1908. Commenced Business in U. S., December, 1910.
A. L. McIlwaine, Jr., U. S. Manager.

CAPITAL

Capital deposit paid up in cash	$ 517,340.00	
Amount of ledger assets, December 31, of previous year	$ 917,490.82	
Extended at		$ 917,490.82

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 102,277.75	$ 8,613.08	$ 3,373.81
Health	34,020.28	1,908.98	1,254.90
Liability	835,963.13	7,402.53	74,552.67
Workmen's compensation	603,363.39	17,193.84	51,774.79
Fidelity	28,417.25	5,344.16	3,290.97
Surety	42,386.15	8,968.86	1,661.00
Plate glass	84,887.95	−6.92	2,273.83
Automobile property damage	144,372.93	73.45	12,356.45
Workmen's collective	2,357.18		
Totals	$ 1,878,046.01	$ 49,497.88	$ 150,538.42

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 23,890.36	$ 35,877.20	$ 66,400.55
Health	8,009.23	11,173.06	22,847.22
Liability	165,635.45	247,590.65	588,372.48
Workmen's compensation	80,885.77	149,854.40	453,508.99
Fidelity	1,850.34	10,485.47	17,931.78
Surety	4,539.94	15,169.80	27,216.35
Plate glass	9,707.56	11,974.47	72,913.48
Automobile property damage	29,916.18	42,346.08	102,026.85
Workmen's collective			2,357.18
Totals	$ 324,434.83	$ 524,471.13	$ 1,353,574.88

Total net premiums		$ 1,353,574.88
Interest from other sources	$ 32,442.89	
Total interest		32,442.89
From all other sources, total		65.00
Total income		$ 1,386,082.77
Sum		$ 2,303,573.59

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 32,303.26	$ 1,803.49	
Health	6,275.82	34.82	$ 66.95
Liability	126,730.69		1,330.60
Workmen's compensation	122,460.49	54.36	2,287.08
Fidelity	402.70		
Surety	47,166.30	17,075.00	20,208.34
Plate glass	26,896.89		420.44
Automobile property damage	32,654.11		368.38
Workmen's collective	635.21		
Totals	$ 395,525.47	$ 18,967.67	$ 30,681.79

	Total Deductions	Net Amount holder for Losses
Accident	$ 1,803.49	$ 30,499.77
Health	101.77	6,174.05
Liability	1,330.60	125,400.09
Workmen's compensation	2,341.44	120,119.05
Fidelity		402.70
Surety	43,283.34	3,882.96
Plate glass	420.44	26,476.45
Automobile property damage	368.38	32,285.73
Workmen's collective		635.21
Totals	$ 49,649.46	$ 345,876.01

Net amount paid policyholders for losses	$ 345,876.01
Investigation and adjustment of claims	45,348.30
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	273,302.63
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	143,001.90

Salaries, traveling and all other expenses of agents not paid by commissions		40,193.14
Medical examiners' fees and salaries		66.25
Inspections (other than medical and claim)		6,967.60
Rents		10,198.21
State taxes on premiums		8,012.65
Insurance department license and fees		5,945.55
All other licenses, fees and taxes		713.35
Legal expenses		110.89
Advertising		4,034.87
Printing and stationery		29,406.73
Postage, telegraph, telephone and express		7,246.41
Furniture and fixtures		11,453.22
Other disbursements, total		13,806.09
Total disbursements		$ 945,683.80
Balance		$ 1,357,889.79

LEDGER ASSETS

Book value of bonds and stocks		$ 585,960.75
Cash in office		796.89
Deposits in trust companies and banks on interest		467,386.09
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 18,208.99	$ 4,727.03	
Health	6,661.40	2,492.82	
Liability	75,989.19	35,691.46	
Workmen's compensation	74,961.37	25,431.74	
Fidelity	2,783.27	659.17	
Surety	3,914.99	4,268.23	
Plate glass	20,194.30	3,863.71	
Automobile property damage	12,222.67	8,675.36	
Totals	$ 214,936.18	$ 85,809.52	300,745.70
Other ledger assets, total			3,000.36
Ledger assets as per balance			$ 1,357,889.79

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 7,449.38	
Other assets, bank balances	290.95	
Total		7,740.33
Gross assets		$ 1,365,630.12

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 85,809.52	
Book value of ledger assets over market value	5,817.05	
Agents' balances	1,243.96	
Total		92,870.53
Total admitted assets		$ 1,272,759.59

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 3,815.00	$ 100.00	$ 3,915.00
Health	1,460.00		1,460.00
Fidelity	5,832.63		5,832.63
Surety	2,250.00		2,250.00
Plate glass	3,052.00		3,052.00
Automobile property damage	10,290.00		10,290.00
Workmen's collective	135.00		135.00
Totals	$ 26,834.63	$ 100.00	$ 26,934.63

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 430.35	$ 3,484.65	$ 130.95
Health	235.10	1,224.90	135.99
Fidelity	3,694.75	2,137.88	2,041.42
Surety		2,250.00	675.00
Plate glass		3,052.00	50.49
Automobile property damage		10,290.00	766.55
Workmen's collective		135.00	15.00
Totals	$ 4,360.20	$ 22,574.43	$ 3,815.40

Net unpaid claims except liability claims		$ 26,389.83
Special reserve for unpaid liability losses		136,299.57
Total unpaid claims and expenses of settlement		162,689.40
Unearned premiums at 50 per cent on risks running one year or less	$ 602,190.44	
Unearned premiums pro rata on risks running more than one year	18,938.63	
Total unearned premiums		621,129.07
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 4,951.85	
Fidelity	695.07	
Automobile property damage	2,620.60	
Health	1,784.93	
Surety	952.78	
Workmen's compensation	13,509.75	
Liability	19,361.41	
Plate glass	5,254.38	
Total commissions, brokerage, etc., as above		49,130.77
Salaries, rents, expenses, bills, fees, etc., due or accrued		9,396.28
State, county and municipal taxes due or accrued		40,607.25
Reinsurance		1,358.71
Income tax on salaries of employes		65.00
New York State Workmen's Compensation commission		166.02
Reserve for contingencies		113,840.78
Total amount of all liabilities except capital		$ 998,883.28
Surplus over all liabilities	$ 274,376.31	
Surplus as regards policyholders		274,376.31
Total liabilities		$ 1,272,759.59

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 33,103.52	$ 8,102.02	$ 188,677.56
Written or renewed during the year	102,277.75	34,020.28	835,963.13
Totals	$ 135,381.27	$ 42,122.30	$ 1,024,640.69
Deduct expirations and cancellations	63,834.66	19,177.53	455,660.29
Balance	$ 71,546.61	$ 22,944.77	$ 568,980.40
Deduct reinsured policies	8,443.22	1,805.65	7,554.78
Net in force December 31, 1914	$ 63,103.39	$ 21,139.12	$ 561,425.62

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 102,983.23	$ 56,293.01
Written or renewed during the year	603,363.39	84,887.95
Totals	$ 706,346.62	$ 141,180.96
Deduct expirations and cancellations	308,688.46	69,922.82
Balance	$ 397,658.16	$ 71,258.14
Deduct reinsured policies	14,612.77	
Net in force December 31, 1914	$ 383,045.39	$ 71,258.14

	Surety	Fidelity	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 2,067.32	$ 3,211.61	$ 30,413.45	
Written or renewed during the year	42,386.15	28,417.25	144,372.93	2,357.18
Totals	$ 44,453.47	$ 31,628.86	$ 174,786.38	$ 2,357.18
Deduct expirations and cancellations	12,841.00	8,706.97	83,215.59	1,128.22
Balance	$ 31,612.47	$ 22,921.89	$ 91,570.79	$ 1,228.96
Deduct reinsured policies	8,132.83	4,751.38	1,561.08	
Net in force Dec. 31, 1914	$ 23,479.64	$ 18,170.51	$ 90,009.71	$ 1,228.96
Total losses incurred during the year (less reinsurance) in U. S.				$ 456,742.33

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 252.50	$ 15.62
Health	226.75	
Liability	3,959.35	5.00
Workmen's compensation	12,313.79	1,873.09
Fidelity and surety	1,135.39	
Plate glass	1,016.81	341.08
Automobile property damage	185.88	15.00
Totals	$ 19,090.47	$ 2,249.79

U. S. BRANCH LONDON GUARANTEE & ACCIDENT CO., LTD. OF LONDON, ENGLAND.

Located at No. 134 So. La Salle St., Chicago, Ill.
Incorporated, 1869. Commenced Business in U. S., 1892.
F. W. Lawson, General Manager.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 4,312,035.19	
Extended at		$ 4,312,035.19

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 170,923.98	$ 19,725.34	$ 4,898.76
Health	50,659.52	7,126.01	1,776.43
Liability	2,429,185.14	5,267.01	327,076.74
Workmen's compensation	2,361,111.94		228,052.23
Steam boiler	42,807.70	6,648.99	4,390.19
Burglary and theft	194,342.99	21,019.63	9,084.75
Credit	360,882.41	4,650.00	365.83
Automobile property damage	285,648.76	—6.70	36,921.35
Workmen's collective	81,090.78	—58.27	21,017.80
Totals	$ 5,976,653.22	$ 64,372.01	$ 633,584.17

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 25,578.19	$ 50,202.29	$ 120,721.69
Health	10,686.60	19,589.04	31,070.48
Liability	290,150.45	622,494.20	1,806,690.94
Workmen's compensation	245,638.92	473,691.15	1,887,420.79
Steam boiler	7,078.53	18,117.71	24,689.99
Burglary and theft	42,488.31	72,592.69	121,750.30
Credit	5,960.00	10,975.83	349,906.58
Automobile property damage	48,161.90	85,076.55	200,572.21
Workmen's collective	3,389.75	24,349.37	56,741.41
Totals	$ 679,132.65	$ 1,377,088.83	$ 4,599,564.39

Total net premiums		$ 4,599,564.39
Interest:		
Mortgage loans	$ 262.50	
Bonds and dividends on stock	141,551.34	
From other sources	3,233.87	
Total interests and rents		145,047.71
From all other sources, total		169,830.73
Profit on sale or maturity of ledger assets		27,146.71
Total income		$ 4,941,589.54
Sum		$ 9,253,624.73

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 60,143.46	$ 4,357.04	
Health	13,566.29	1,660.34	
Liability	1,024,291.75		
Workmen's compensation	532,716.88		
Steam boiler	4,185.46	2,043.29	
Burglary and theft	55,538.46	1,652.52	$ 1,271.65
Credit	231,584.76		87,971.05
Automobile property damage	63,103.76		
Workmen's collective	53,747.58		
Totals	$ 2,038,878.40	$ 9,713.19	$ 89,242.70

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 4,357.04	$ 55,786.42
Health	1,660.34	11,905.96
Liability		1,024,291.75
Workmen's compensation		532,716.88
Steam boiler	2,043.29	2,142.17
Burglary and theft	2,924.17	52,614.29
Credit	87,971.05	143,613.71
Automobile property damage		63,103.76
Workmen's collective		53,747.58
Totals	$ 98,955.89	$ 1,939,922.51

Net amount paid policyholders for losses	$ 1,939,922.51
Investigation and adjustment of claims	462,709.67
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,010,343.85
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	141,866.10
Salaries, traveling and all other expenses of agents not paid by commissions	200,363.09
Inspections (other than medical and claim)	60,173.68
Rents	11,719.84
State taxes on premiums	60,700.29
Insurance department license and fees	4,863.36
All other licenses, fees and taxes	7,631.54
Legal expenses	1,097.69
Advertising	12,689.04
Printing and stationery	34,132.23
Postage, telegraph, telephone and express	6,082.68
Furniture and fixtures	1,675.99
Remitted to home office	12,058.91
Other disbursements, total	36,605.57
Loss on sale or maturity of ledger assets	69,073.25
Total disbursements	$ 4,073,709.29
Balance	$ 5,179,915.44

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 5,000.00
Book value of bonds and stocks		3,888,263.59
Cash in office		8,785.71
Deposits in trust companies and banks on interest		159,867.38
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914
Accident	$ 22,109.14	$ 1,865.59
Health	8,636.98	742.00
Liability	343,812.54	79,370.46
Workmen's compensation	380,586.83	63,756.61
Steam boiler	7,752.34	631.43
Burglary and theft	28,737.59	1,718.41
Credit	28,347.50	950.00
Automobile property damage	35,364.18	5,243.93
Workmen's collective	7,291.83	145.42
Totals	$ 862,638.93	$ 154,423.85
Other ledger assets, total		1,017,062.78
Ledger assets as per balance		100,935.98
		$ 5,179,915.44

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 41.66	
Bonds	69,062.04	
Total		69,103.70
Gross assets		$ 5,249,019.14

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 154,423.85	
Book value of ledger assets over market value	156,296.54	
Market value of special deposits in excess of corresponding liabilities	4,147.80	
Total		314,868.19
Total admitted assets		$ 4,934,150.05

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 22,286.00	$ 2,053.00	$ 49,650.00	$ 73,989.00
Health	2,310.00	817.00		3,127.00
Steam boiler	1,010.00			1,010.00
Burglary and theft	12,775.00	1,335.00	5,525.00	19,635.00
Credit	9,000.00		49,000.00	58,000.00
Automobile property damage	52,665.72	1,345.00		54,010.72
Workmen's collective	15,574.49	468.50		16,042.99
Totals	$ 115,621.21	$ 6,018.50	$ 104,175.00	$ 225,814.71

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 32,887.50	$ 41,101.50	$ 1,000.00	$ 42,101.50
Health	220.00	2,907.00		2,907.00
Steam boiler		1,010.00		1,010.00
Burglary and theft	2,094.00	17,541.00	100.00	17,641.00
Credit	9,000.00	49,000.00	2,000.00	51,000.00
Automobile property damage		54,010.72	400.00	54,410.72
Workmen's collective		16,042.99		16,042.99
Totals	$ 44,201.50	$ 181,613.21	$ 3,500.00	$ 185,113.21

Net unpaid claims except liability claims		$ 185,113.21
Special reserve for unpaid liability losses		1,725,092.30
Special reserve for credit losses on policies in October, November and December, 1914, being 50 per cent of $113,055.00; gross premiums received on said policies less $4,631.83 paid during said months on losses under said policies		52,495.67
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of $147,087.21 earned premiums on said policies		73,543.60
Total unpaid claims and expenses of settlement		2,032,744.78
Unearned premiums at 50 per cent on risks running one year or less	$ 1,540,022.62	
Unearned premiums pro rata on risks running more than one year	122,915.70	
Total unearned premiums		1,662,938.32
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 7,396.14	
Steam boiler	2,278.82	
Automobile property damage	8,530.92	
Health	2,901.07	
Burglary and theft	9,828.82	
Workmen's collective	1,745.73	
Workmen's compensation	61,137.27	
Liability	75,088.24	
Credit	8,504.25	
Total commissions, brokerage, etc., as above		177,411.26
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,748.79
State, county and municipal taxes due or accrued		57,315.42
Return premiums		74,903.81
Reinsurance		5,740.33
Advance premiums (100 per cent)		812.50
Reserve for attorney's fees and legal expenses		10,000.00
Total amount of all liabilities except capital		$ 4,027,115.21
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	407,035.74	
Surplus as regards policyholders		907,035.74
Total liabilities		$ 4,934,150.95

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 100,397.23	$ 15,858.77	$ 1,327,808.87	$ 628,257.68
Written or renewed during the year	170,923.98	50,659.52	2,429,185.14	2,361,111.94
Totals	$ 271,321.21	$ 66,518.29	$ 3,756,994.01	$ 2,989,369.62
Deduct expirations and cancellations	140,315.90	30,504.41	2,468,394.74	1,826,153.70
Balance	$ 131,005.31	$ 36,013.88	$ 1,288,599.27	$ 1,163,215.92
Deduct reinsured policies	21,027.42	6,903.48	4,337.51	
Net in force Dec. 31, 1914	$ 109,977.89	$ 29,110.40	$ 1,284,261.76	$ 1,163,215.92

	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 77,075.52	$ 168,252.79
Written or renewed during the year	42,807.70	194,342.99
Totals	$ 119,883.22	$ 362,595.78
Deduct expirations and cancellations	43,610.30	176,355.68
Balance	$ 76,272.92	$ 186,240.10
Deduct reinsured policies	5,471.76	28,427.09
Net in force December 31, 1914	$ 70,801.16	$ 157,813.01

	Automobile Property Damage	Credit	Workmen's Collective
In force December 31, 1913	$ 169,980.58	$ 302,165.00	$ 14,801.81
Written or renewed during the year	285,648.76	360,882.41	81,090.78
Totals	$ 455,629.34	$ 663,047.41	$ 95,892.59
Deduct expirations and cancellations	258,127.02	365,473.00	81,923.44
Balance	$ 197,502.32	$ 297,574.41	$ 13,469.15
Deduct reinsured policies		3,250.00	
Net in force December 31, 1914	$ 197,502.32	$ 294,324.41	$ 13,469.15
Total losses incurred during the year (less reinsurance)			$ 2,945,111.50

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,516.10	$ 337.06
Health	166.25	416.07
Liability	88,264.92	72,080.88
Workmen's compensation	119,860.42	10,417.08
Steam boiler	2,255.61	
Automobile property damage	2,081.40	179.65
Workmen's collective	494.55	161.66
Totals	$ 214,589.25	$ 83,542.40

MARYLAND CASUALTY COMPANY

Located at Baltimore, Md.

Incorporated February 4, 1898. Commenced Business March 1, 1898.

John T. Stone, President. James F. Mitchell, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 6,764,412.71	
Extended at		$ 6,764,412.71

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 834,913.75	$ 42,407.10	$ 1,436.18
Health	345,584.38	12,804.01	559.03
Liability	2,856,111.59	4,377.67	198,183.30
Workmen's compensation	1,388,846.01		75,053.64
Fidelity	463,159.47	58,053.64	14,076.27
Surety	648,256.01	35,007.50	22,136.14
Plate glass	335,964.55	317.35	1,232.49
Steam boiler	348,985.65	359.44	10,719.40
Burglary and theft	407,945.01	12,609.80	2,026.20
Sprinkler	192,017.19	1,692.06	4,279.28
Fly wheel	39,168.72	478.82	910.20
Automobile property damage	219,580.91		16,088.06
Workmen's collective	39,086.46		2,918.18
Phys. defense	50,411.91	215.00	238.40
Totals	$ 8,170,031.61	$ 168,322.39	$ 349,857.37

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 132,440.70	$ 176,283.98	$ 658,629.77
Health	68,217.14	81,580.78	264,003.60
Liability	538,649.73	741,210.70	2,114,900.80
Workmen's compensation	272,831.74	347,885.38	1,040,960.63
Fidelity	81,190.68	153,326.59	309,832.88
Surety	110,549.81	167,693.45	480,562.56
Plate glass	58,800.36	60,350.20	275,614.35
Steam boiler	79,511.18	90,590.02	258,395.63
Burglary and theft	76,277.77	90,913.77	317,031.24
Sprinkler	51,446.68	57,418.02	134,599.17
Fly wheel	9,719.45	11,108.47	28,060.25
Automobile property damage	41,412.95	57,501.01	162,079.90
Workmen's collective	7,052.23	9,970.41	29,116.05
Phys. defense	9,007.62	9,461.02	40,960.89
Totals	$ 1,537,114.04	$ 2,055,293.80	$ 6,114,737.81

Total net premiums		$ 6,114,737.81
Interest:		
Mortgage loans	$ 106.08	
Bonds and dividends on stock	182,698.08	
From other sources	7,483.19	
Rents	107,689.77	
Total interests and rents		297,977.12
Profit on sale or maturity of ledger assets		3,346.25
Increase in book value of ledger assets		67,199.23
Total income		$ 6,483,260.41
Sum		$ 13,247,673.12

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 413,081.59	$ 44,024.10	
Health	135,282.10	8,901.11	
Liability	1,379,211.70		2,069.81
Workmen's compensation	325,728.33		
Fidelity	185,620.01	599.28	84,064.77
Surety	281,285.97	2,764.34	172,954.06
Plate glass	114,085.97		3,466.29
Steam boiler	29,964.53		532.50
Burglary and theft	86,778.67	42.50	673.46
Sprinkler	57,861.81	12.36	3,343.65
Fly wheel	1,791.01		
Automobile property damage	55,567.91		
Workmen's collective	12,467.19		
Phys. defense	24,870.03		
Totals	$ 3,103,586.82	$ 56,343.69	$ 267,104.54

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 44,024.10	$ 369,057.49
Health	8,901.11	126,380.99
Liability	2,069.81	1,377,141.89
Workmen's compensation		325,728.33
Fidelity	84,664.05	100,955.96
Surety	175,718.40	105,567.57
Plate glass	3,466.29	110,619.68
Steam boiler	532.50	29,422.03
Burglary and theft	715.96	86,062.71
Sprinkler	3,356.01	54,505.80
Fly wheel		1,791.01
Automobile property damage		55,567.91
Workmen's collective		12,467.19
Phys. defense		24,870.03
Totals	$ 323,448.23	$ 2,780,138.59

Net amount paid policyholders for losses	$ 2,780,138.59
Investigation and adjustment of claims	480,099.49
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,502,206.02
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	301,338.28
Salaries, traveling and all other expenses of agents not paid by commissions	175,427.90
Inspections (other than medical and claim)	211,477.11
Rents	55,887.98
Repairs and expenses (other than taxes) on real estate	29,755.37
Taxes on real estate	18,628.99
State taxes on premiums	107,571.63
Insurance department license and fees, including municipal license, $6,010.99	29,756.10
All other licenses, fees and taxes	32,778.40
Legal expenses	12,497.79
Advertising	30,268.48
Printing and stationery	36,945.92
Postage, telegraph, telephone and express	14,198.05
Furniture and fixtures	3,998.65
Stockholders for interest or dividends	200,000.00
Other disbursements, total	22,817.61
Agents' balances charged off	40,505.82

Loss on sale or maturity of ledger assets		210.00
Decrease in book value of ledger assets		32,053.98
Total disbursements		$ 6,118,562.16
Balance		$ 7,129,110.96

LEDGER ASSETS

Book value of real estate		$ 1,243,762.92
Mortgage loans on real estate, first liens, $10,000.00; other than first, $31,817.46		41,817.46
Book value of bonds and stocks		4,170,302.48
Cash in office		11,276.61
Deposits in trust companies and banks on interest		460,212.16
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 94,885.59	$ 3,934.01	
Health	39,237.23	1,992.25	
Liability	260,419.65	85,748.93	
Workmen's compensation	194,574.62	37,012.56	
Fidelity	37,742.53	12,606.63	
Surety	87,656.28	78,654.76	
Plate glass	40,759.93	1,501.87	
Steam boiler	55,251.58	870.01	
Burglary and theft	63,690.03	2,714.62	
Sprinkler	25,129.59	1,212.05	
Fly wheel	4,227.25	86.70	
Automobile property damage	19,447.64	1,288.56	
Workmen's collective	1,188.74		
Phys. defense	6,079.66	247.45	
Totals	$ 930,290.32	$ 227,870.40	1,158,160.72
Bills receivable			22,343.60
Other ledger assets, total			21,235.61
Ledger assets as per balance			$ 7,129,110.96

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 28,008.18	
Other assets	11.67	
Total		28,019.85
Gross assets		$ 7,157,130.81

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 22,343.60	
Premiums in course of collection written prior to October 1, 1914	227,870.40	
Book value of ledger assets over market value	13,543.56	
Total		263,757.56
Total admitted assets		$ 6,893,373.25

LIABILITIES

Losses and Claims	Resisted Policyholders	Reported or in Process of Adjustment	Incurred but not Reported
Accident		$ 85,356.92	$ 4,639.01
Health		19,889.22	4,650.83
Fidelity		58,131.34	
Surety		43,186.33	
Plate glass		17,656.31	2,742.89
Steam boiler	$ 6,100.00	4,550.00	
Burglary and theft		23,078.25	1,783.60
Sprinkler		10,338.59	949.25
Automobile property damage		12,233.00	
Workmen's collective		2,346.00	
Totals	$ 6,100.00	$ 276,765.96	$ 14,765.58

Losses and Claims	Resisted	Total
Accident	$ 34,350.00	$ 124,345.93
Health	375.00	24,915.05
Fidelity	28,398.67	86,530.01
Surety	97,386.86	140,573.19
Plate glass		20,399.20
Steam boiler		10,650.00
Burglary and theft	11,550.00	36,411.85
Sprinkler	2,650.00	13,937.84
Fly wheel	2,750.00	2,750.00
Automobile property damage	2,175.00	14,408.00
Workmen's collective		2,346.00
Totals	$ 179,635.53	$ 477,267.07

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 124,345.93	$ 2,394.13
Health	24,915.05	405.28
Fidelity	86,530.01	2,935.00
Surety	140,573.19	6,282.90
Plate glass	20,399.20	88.28
Steam boiler	10,650.00	639.00
Burglary and theft	36,411.85	890.71
Sprinkler	13,937.84	259.76
Fly wheel	2,750.00	
Automobile property damage	14,408.00	720.40
Workmen's collective	2,346.00	
Totals	$ 477,267.07	$ 14,615.46

Net unpaid claims except liability claims		$ 477,267.07
Special reserve for unpaid liability losses		1,012,044.00
Total unpaid claims and expenses of settlement		$ 1,489,311.07
Unearned premiums at 50 per cent on risks running one year or less	$ 2,213,978.94	
Unearned premiums pro rata on risks running more than one year	691,108.23	
Total unearned premiums		2,905,087.17
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 33,779.27	
Fidelity	10,726.62	
Steam boiler	14,033.90	
Sprinkler	5,955.71	
Automobile property damage	4,900.81	
Health	12,673.63	
Surety	24,982.04	
Phys. defense	1,222.01	
Burglary and theft	18,597.49	
Workmen's collective	238.94	
Workmen's compensation	30,353.65	
Liability	60,353.43	
Plate glass	13,613.72	
Fly wheel	1,141.36	
Total commissions, brokerage, etc., as above		232,572.58

Salaries, rents, expenses, bills, fees, etc., due or accrued		6,838.70
State, county and municipal taxes due or accrued		104,717.67
Reinsurance		29,173.28
Total amount of all liabilities except capital		$ 4,782,315.93
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,111,057.32	
Surplus as regards policyholders		2,111,057.32
Total liabilities		$ 6,893,373.25

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 698,135.82	$ 287,692.66	$ 1,567,160.19	$ 353,471.40
Written or renewed during the year	834,913.75	345,584.38	2,856,111.59	1,388,846.01
Totals	$ 1,533,049.57	$ 633,277.04	$ 4,423,271.78	$ 1,742,317.41
Deduct expirations and cancellations	891,280.78	371,860.24	2,969,458.99	1,046,281.81
In force at end of year	$ 641,768.79	$ 261,416.80	$ 1,453,812.79	$ 696,035.60
Deduct amount reinsured	51,102.82	15,037.44	4,536.90	
Net premiums in force	$ 590,665.97	$ 246,379.36	$ 1,449,275.89	$ 696,035.60

	Fly Wheel	Surety	Fidelity	Steam Boiler
In force December 31, 1913	$ 302,585.65	$ 473,426.16	$ 303,150.47	$ 660,738.03
Written or renewed during the year	463,159.47	648,256.01	335,964.55	348,985.65
Totals	$ 765,745.12	$ 1,121,682.17	$ 639,115.02	$ 1,009,723.68
Deduct expirations and cancellations	390,428.80	594,994.77	355,852.39	320,410.82
In force at end of year	$ 375,316.32	$ 526,687.40	$ 283,262.63	$ 689,312.86
Deduct amount reinsured	69,898.67	47,654.02	350.95	359.44
Net premiums in force	$ 305,417.65	$ 479,033.38	$ 282,911.68	$ 688,953.42
Amount at risk Dec. 31, 1914	102,860,737.00	79,777,702.00		

	Burglary and Theft	Physicians' Defense	Sprinkler
In force December 31, 1913	$ 467,934.61	$ 43,531.48	$ 226,711.17
Written or renewed during the year	407,945.01	50,411.91	192,017.19
Totals	$ 875,879.62	$ 93,943.39	$ 418,728.36
Deduct expirations and cancellations	398,740.34	51,897.96	173,974.13
In force at end of the year	$ 477,139.28	$ 42,045.43	$ 244,754.23
Deduct amount reinsured	13,480.05	222.50	1,904.56
Net premiums in force	$ 463,659.23	$ 41,822.93	$ 242,849.67

	Fly Wheel	Automobile Teams Property Damage	Workmen's Collective
In force December 31, 1913	$ 56,897.13	$ 145,085.28	$ 21,919.77
Written or renewed during the year	39,168.72	219,580.91	39,086.46
Totals	$ 96,065.85	$ 364,616.19	$ 61,006.23
Deduct expirations and cancellations	35,946.09	207,846.67	45,585.19
In force at end of the year	$ 60,119.76	$ 156,769.52	$ 15,421.04
Deduct amount reinsured	478.82		
Net premiums in force	$ 59,640.94	$ 156,769.52	$ 15,421.04
Total dividends declared from organization. Cash, $1,859,500.00; stock, $250,000.00			$ 2,109,500.00
Total losses incurred during the year (less reinsurance)			$ 2,928,342.40

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 5,639.41	$ 955.97
Health	937.17	375.00
Liability	8,859.23	8,716.82
Workmen's compensation	9,194.87	1,601.61
Fidelity	6,135.16	1,889.80
Surety	10,797.92	
Plate glass	2,652.93	1,027.85
Steam boiler	2,813.59	
Burglary and theft	4,145.73	257.50
Sprinkler	1,133.70	396.78
Fly wheel	275.24	
Automobile property damage	381.48	—47.25
Totals	$ 52,966.43	$ 15,174.08

THE MASONIC PROTECTIVE ASSOCIATION

Located at No. 18 Franklin Street, Worcester, Mass.
Incorporated June 10, 1895. Commenced Business June 29, 1895.
Francis A. Harrington, President Frank C. Harrington, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 434,251.13	
Extended at		$ 434,251.13

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Total Deductions	Net Premiums
Accident and health	$ 490,810.50	$ 469.69	$ 469.69	$ 490,340.81

Total net premiums		$ 490,340.81
Policy fees required or represented by applications		105,238.00
Interest:		
Bonds and dividends on stock	$ 13,511.31	
From other sources	3,743.06	
Total interests		17,254.37
Profit on sale or maturity of ledger assets, bonds		328.50
Total income		$ 613,161.68
Sum		$ 1,047,412.81

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Accident	$ 126,903.13	$ 126,903.13
Health	130,227.30	130,227.30
Totals	$ 257,130.43	$ 257,130.43

Net amount paid policyholders for losses		$ 257,130.43
Investigation and adjustment of claims		3,223.23
Policy fees retained by agents		103,900.17
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		34,826.77
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		71,304.26
Salaries, traveling and all other expenses of agents not paid by commissions		10,675.50
Rents		1,412.75
State taxes on premiums		6,985.72
Insurance department license and fees		1,911.36
All other licenses, fees and taxes		2,909.65
Legal expenses		383.73
Advertising		2,409.01
Printing and stationery		7,243.81
Postage, telegraph, telephone and express		8,371.90
Furniture and fixtures		5,378.78
Stockholders for interest or dividends		10,000.00
Other disbursements, miscellaneous		1,391.68
Total disbursements		$ 529,458.75
Balance		$ 517,954.06

LEDGER ASSETS

Book value of bonds and stocks		$ 367,117.50
Cash in office		667.90
Deposits in trust companies and banks on interest		150,168.66
Ledger assets as per balance		$ 517,954.06

NON-LEDGER ASSETS

Interest due and accrued on bonds		6,558.40
Gross assets		$ 524,512.46

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value, bonds	$ 7,797.50	
Special deposits to secure liabilities in	5,472.44	
Total		13,269.94
Total admitted assets		$ 511,242.52

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Incurred but not Reported	Total
Accident	$ 27,083.18	$ 4,522.71	$ 825.00	$ 32,430.89
Health	41,417.80	9,045.42		50,463.22
Totals	$ 68,500.98	$ 13,568.13	$ 825.00	$ 82,894.11
Accident			$ 32,430.80	
Health			50,463.22	$ 466.00
Totals			$ 82,894.11	$ 466.00

Total unpaid claims and expenses of settlement		$ 83,360.11
Unearned premiums pro rata two-thirds	$ 104,710.33	
Total unearned premiums		104,710.33
Salaries, rents, expenses, bills, fees, etc., due or accrued		3,666.01
State, county and municipal taxes due or accrued		9,806.82
Advance premiums (100 per cent)		3,854.00
Total amount of all liabilities except capital		$ 205,397.27
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	205,845.25	
Surplus as regards policyholders		305,845.25
Total liabilities		$ 511,242.52

EXHIBIT OF PREMIUMS

	Accident Health
In force December 31, 1913	$ 123,748.50
Written or renewed during the year	490,810.50
Totals	$ 614,559.00
Deduct expirations and cancellations	457,493.50
Balance	$ 157,065.50
Net in force December 31, 1914	$ 157,065.50
Total dividends declared from organization. Cash	$ 30,000.00
Total losses incurred during the year (less reinsurance)	$ 281,743.04

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 30.00	$ 136.89

MASSACHUSETTS BONDING AND INSURANCE COMPANY

Located at Nos. 77-85 State Street, Boston, Mass.
Incorporated July 29, 1907. Commenced Business November 26, 1907.
T. J. Faloey, President. John T. Burnett, Secretary.

CAPITAL

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,635,621.13	
Increase of paid up capital during year	1,000,000.00	
Extended at		$ 4,635,621.13

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 1,398,627.69	$ 21,236.77	$ 18,223.70
Liability	1,406,142.60	44,803.08	165,872.40
Workmen's compensation	1,234,085.33	23,105.41	70,175.39
Fidelity	319,290.25	15,610.43	22,039.72
Surety	669,691.48	80,011.99	46,582.66
Plate glass	216,142.80	164.52	10,188.95
Burglary and theft	272,490.47	31,436.45	19,953.33
Automobile property damage	104,229.47	1,903.07	11,510.16
Workmen's collective	75.00		
Totals	$ 5,620,775.09	$ 218,271.72	$ 364,496.31

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 84,360.09	$ 123,820.56	$ 1,274,807.13
Liability	281,744.62	492,420.10	913,722.50
Workmen's compensation	167,331.01	260,611.81	973,473.52
Fidelity	19,576.16	57,226.31	262,063.94
Surety	32,700.25	159,294.90	510,396.58
Plate glass	30,803.81	41,107.28	175,035.52
Burglary and theft	50,944.73	102,334.51	170,155.96
Automobile property damage	20,297.92	33,711.15	70,518.32
Workmen's collective			75.00
Totals	$ 687,758.59	$ 1,270,526.62	$ 4,350,248.47

Total net premiums		$ 4,350,248.47
Policy fees required or represented by applications		96,663.85
Interest:		
Bonds and dividends on stock	$ 90,338.43	
From other sources	7,909.40	
Rents	671.65	
Total interests and rents		98,919.48
From all other sources, total		500,719.00
Profit on sale or maturity of ledger assets		125.00
Total income		$ 5,046,675.80
Sum		$ 9,682,296.93

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident and health	$ 555,951.86	$ 6,533.22	
Liability	673,188.65		
Workmen's compensation	277,300.33		
Fidelity	33,910.44		
Surety	280,443.09		$ 10,449.94
Plate glass	70,748.10		110,914.49
Burglary and theft	50,492.88		431.68
Automobile property damage	26,630.31	2,178.72	762.98
Workmen's collective	693.95		
Totals	$ 1,969,359.61	$ 8,711.94	$ 122,559.09

	Total Deduction	Net Amount Paid Policyholder for Losses
Accident and health	$ 6,533.22	$ 549,418.64
Liability		673,188.65
Workmen's compensation		277,300.33
Fidelity		33,910.44
Surety	10,449.94	269,993.15
Plate glass	110,914.49	169,528.60
Burglary and theft	431.68	70,316.42
Automobile property damage	2,941.70	47,551.18
Workmen's collective		26,630.31
Totals	$ 131,271.03	$ 1,838,088.58

Net amount paid policyholders for losses	$ 1,838,088.58
Investigation and adjustment of claims	318,188.20
Policy fees retained by agents	96,663.85
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,195,258.72
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	184,139.58
Salaries, traveling and all other expenses of agents not paid by commissions	450,236.85
Inspections (other than medical and claim)	23,506.83
Rents	23,909.65
Repairs and expenses (other than taxes) on real estate	98.55
Taxes on real estate	94.63
State taxes on premiums	56,949.75
Insurance department license and fees	13,528.30
All other licenses, fees and taxes	9,169.57
Legal expenses	12,031.44
Advertising	24,562.60
Printing and stationery	31,237.31

Postage, telegraph, telephone and express		28,116.34
Furniture and fixtures		13,519.37
Stockholders for interest or dividends		120,000.00
Other disbursements, total		159,366.26
Agents' balances charged off		12,991.09
Loss on sale or maturity of ledger assets		3,466.17
Total disbursements		$ 4,615,123.64
Balance		$ 5,067,173.29

LEDGER ASSETS

Book value of real estate		$ 14,000.00
Loans secured by pledge of bonds, stocks or other collaterals		4,000.00
Book value of bonds and stocks		3,418,326.99
Cash in office		58,542.00
Deposits in trust companies and banks not on interest		53,136.21
Deposits in trust companies and banks on interest		441,708.31
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 112,242.90	$ 4,990.82	
Liability	123,833.73	38,031.99	
Workmen's compensation	213,040.49	22,180.74	
Fidelity	30,764.45	6,380.89	
Surety	106,950.95	13,250.92	
Plate glass	35,832.89	3,520.56	
Burglary and theft	49,073.58	2,188.46	
Automobile property damage	10,550.75	845.31	
Written or renewed prior to October 1, 1914		175,384.84	
Totals	$ 682,289.74	$ 266,774.53	949,064.27
Bills receivable		$ 2,912.65	
Other ledger assets, total		125,482.86	
Total			128,395.51
Ledger assets as per balance			$ 5,067,173.29

NON-LEDGER ASSETS

Interest due and accrued on bonds	$ 41,674.11	
Other assets	360.62	
Total		42,034.73
Gross assets		$ 5,109,208.02

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 2,912.65	
Premiums in course of collection written prior to October 1, 1914	266,774.53	
Book value of ledger assets over market value	104,416.12	
Special deposits in Philadelphia	93,793.41	
Total		467,896.71
Total admitted assets		$ 4,641,311.31

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 6,238.61	$ 55,859.44	$ 3,172.80
Health	4,205.61	35,828.76	2,578.64
Fidelity		35,287.84	
Surety		68,051.85	
Plate glass		1,189.77	
Burglary and theft		12,704.00	
Automobile property damage		10,250.00	
Totals	$ 10,443.62	$ 219,171.66	$ 5,751.44

Losses and Claims	Resisted	Total
Accident	$ 14,200.00	$ 79,470.25
Health	340.00	42,963.01
Fidelity	35,919.38	71,207.22
Surety	85,413.12	153,464.97
Plate glass		1,189.77
Burglary and theft	11,240.00	23,944.00
Automobile property damage	3,655.00	13,905.00
Totals	$ 150,767.50	$ 386,134.22

Losses and Claims	Deduct Reinsurance	Estimated Claims Except Liability Claims	Net Unpaid Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 8,527.20	$ 70,943.05		$ 70,943.05
Health	4,222.68	38,730.33	$ 500.00	39,230.33
Fidelity	10,125.00	61,682.22	8,233.55	69,315.77
Surety	1,000.00	152,464.97	15,125.00	167,589.97
Plate glass		1,189.77		1,189.77
Burglary and theft	2,578.37	21,365.63	1,217.50	22,583.13
Automobile property damage		13,905.00	1,200.00	15,105.00
Totals	$ 26,453.25	$ 359,680.97	$ 26,276.05	$ 385,957.02

Net unpaid claims except liability claims		$ 385,957.02
Special reserve for unpaid liability losses and comp.		254,922.21
Total unpaid claims and expenses of settlement		$ 640,879.23
Unearned premiums at 50 per cent on risks running one year or less	$ 1,303,364.29	
Unearned premiums pro rata on risks running more than one year	172,052.50	
Total unearned premiums		1,475,416.79
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 35,660.96	
Fidelity	6,152.89	
Automobile property damage	2,110.15	
Surety	21,390.19	
Burglary and theft	9,814.72	
Workmen's compensation	42,608.09	
Liability	24,766.75	
Plate glass	7,166.58	
Total commissions, brokerage, etc., as above		149,619.33

Salaries, rents, expenses, bills, fees, etc., due or accrued		17,501.91
State, county and municipal taxes due or accrued		61,114.41
Reinsurance		25,253.39
Advance premiums (100 per cent)		33,298.84
Trust funds		719.00
Total amount of all liabilities except capital		$ 2,403,802.93
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	237,508.38	
Surplus as regards policyholders		2,237,508.38
Total liabilities		$ 4,641,311.31

EXHIBIT OF PREMIUMS

	Health	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 209,761.99	$ 1,452,803.93		$ 160,873.34
Written or renewed during the year	1,398,627.69	1,406,142.60	$ 1,234,085.33	216,142.80
Totals	$ 1,608,389.68	$ 2,858,946.53	$ 1,234,085.33	$ 377,016.14
Deduct expirations and cancellations	1,253,416.61	1,899,859.77	713,864.72	200,465.73
Balance	$ 354,973.07	$ 959,086.76	$ 520,220.61	$ 176,550.41
Deduct reinsured policies	19,667.01	42,860.84	20,617.20	146.62
Net in force Dec. 31, 1914	$ 335,306.06	$ 916,225.92	$ 499,603.41	$ 176,403.79

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 426,728.25	$ 306,631.28	$ 240,643.64
Written or renewed during the year	669,691.48	319,290.25	272,490.47
Totals	$ 1,096,419.73	$ 625,921.53	$ 513,134.11
Deduct expirations and cancellations	616,436.77	286,201.90	244,231.63
Balance	$ 479,982.96	$ 339,719.63	$ 268,902.48
Deduct reinsured policies	53,175.21	29,064.25	42,030.27
Net in force December 31, 1914	$ 426,807.75	$ 310,655.38	$ 226,872.21

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 54,539.66	
Written or renewed during the year	104,229.47	$ 75.00
Totals	$ 158,769.13	$ 75.00
Deduct expirations and cancellations	102,632.98	75.00
Balance	$ 56,136.15	
Deduct reinsured policies	2,383.07	
Net in force December 31, 1914	$ 53,753.08	
Total dividends declared from organizations. Cash		$ 342,500.00
Total losses incurred during the year (less reinsurance)		$ 2,364,159.72

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 18,302.78	$ 8,124.95
Liability	7,948.43	1,386.69
Workmen's compensation	10,497.55	1,870.06
Fidelity	1,806.20	4.00
Surety	3,747.92	2,700.00
Plate glass	1,536.96	1,021.90
Burglary and theft	2,028.98	247.85
Automobile property damage	497.37	
Totals	$ 46,366.19	$ 14,855.45

THE METROPOLITAN CASUALTY INSURANCE CO., OF NEW YORK

Located at No. 47 Cedar Street, New York, N. Y.

Incorporated April 22, 1874. Commenced Business April 23, 1874.

Eugene H. Winslow, President. S. Wm. Burton, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 947,647.47	
Extended at		$ 947,647.47

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 173,601.15	$ 9,730.08	$ 2,706.06
Health	53,161.27	1,119.80	627.16
Plate glass	605,549.80		10,933.04
Totals	$ 832,312.22	$ 10,849.88	$ 14,266.26

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 23,501.08	$ 35,937.22	$ 137,663.93
Health	9,333.49	11,080.45	42,080.82
Plate glass	77,075.36	88,008.40	517,541.40
Totals	$ 109,909.93	$ 135,026.07	$ 697,286.15

Total net premiums		$ 697,286.15
Interest:		
Bonds and dividends on stock	$ 31,768.06	
From other sources	1,040.27	
Total interests		32,808.33
Agents' balances previously charged off		23.91
Total income		$ 730,118.39
Sum		$ 1,677,765.86

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 64,610.66	$ 6,076.75	
Health	16,797.96	366.58	
Plate glass	203,737.96		$ 3,105.27
Totals	$ 285,146.58	$ 6,443.33	$ 3,105.27

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 6,076.75	$ 58,533.91
Health	366.58	16,431.38
Plate glass	3,105.27	200,632.69
Totals	$ 9,548.60	$ 275,597.98

Net amount paid policyholders for losses		$ 275,597.98
Investigation and adjustment of claims		3,750.97
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		224,693.96
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		84,524.84
Salaries, traveling and all other expenses of agents not paid by commissions		16,132.78
Medical examiners' fees and salaries		2,330.61
Inspections (other than medical and claim)		161.50
Rents		7,925.04
State taxes on premiums		8,846.45
Insurance department license and fees		6,586.55
All other licenses, fees and taxes		1,818.46
Legal expenses		959.35
Advertising		3,021.70
Printing and stationery		7,802.82
Postage, telegraph, telephone and express		5,823.29
Furniture and fixtures		449.21
Stockholders for interest or dividends		28,000.00
Other disbursements, total		3,333.54
Agents' balances charged off		2,475.56
Total disbursements		$ 684,234.61
Balance		$ 993,531.25

LEDGER ASSETS

Book value of bonds and stocks		$ 758,908.80
Cash in office		6,203.68
Deposits in trust companies and banks not on interest		1,000.00
Deposits in trust companies and banks on interest		72,288.26
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 29,153.69	$ 2,537.28	
Health	13,584.15	987.42	
Plate glass	105,652.41	3,215.56	
Totals	$ 148,390.25	$ 6,740.26	155,130.51
Ledger assets as per balance			$ 993,531.25

NON-LEDGER ASSETS

Interest due and accrued on bonds		5,751.65
Gross assets		$ 999,282.90

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 6,740.26	
Book value of ledger assets over market value	23,846.30	
Total		30,586.56
Total admitted assets		$ 968,696.34

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 16,988.19	$ 1,383.14	$ 8,813.00	$ 27,184.33
Health	5,192.12	752.18	312.50	6,256.80
Plate glass	8,816.90	12,090.37		20,907.27
Totals	$ 30,997.21	$ 14,225.69	$ 9,125.50	$ 54,348.40

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 27,184.33	$ 1,290.15
Health	6,256.80	275.23
Plate glass	20,907.27	
Totals	$ 54,348.40	$ 1,565.38

Total unpaid claims and expenses of settlement		$ 54,348.40
Unearned premiums at 50 per cent on risks running one year or less	$ 343,613.53	
Total unearned premiums		343,613.53
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 9,824.20	
Health	4,517.18	
Plate glass	35,517.53	
Total commissions, brokerage, etc., as above		49,858.91

Salaries, rents, expenses, bills, fees, etc., due or accrued		688.43
State, county and municipal taxes due or accrued		7,832.11
Reinsurance		70.29
Total amount of all liabilities except capital		$ 457,977.05
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	310,719.29	
Surplus as regards policyholders		510,719.29
Total liabilities		$ 968,696.35

EXHIBIT OF PREMIUMS

	Accident	Health	Plate Glass
In force December 31, 1913	$ 126,969.13	$ 35,861.39	$ 588,073.16
Written or renewed during the year	173,601.15	53,161.27	605,549.80
Totals	$ 300,540.28	$ 89,022.66	$ 1,143,622.96
Deduct expirations and cancellations	173,008.72	52,949.25	617,954.52
Balance	$ 127,531.56	$ 36,073.41	$ 525,668.44
Deduct reinsured policies	1,791.35	255.00	
Net in force December 31, 1914	$ 125,740.21	$ 35,818.41	$ 525,668.44
Total dividends declared from organization. Cash			$ 724,000.00
Total losses incurred during the year (less reinsurance)			$ 271,174.44

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	$ 5,962.00	$ 2,159.27

NATIONAL FIDELITY AND CASUALTY COMPANY

Located at Twelfth and Farnum Streets, Omaha, Nebr.

Incorporated September, 1907. Commenced Business October, 1907.

David W. Armstrong, Jr., President.

F. P. Pfeiffer and N. F. Marehouse, Secretaries.

CAPITAL

Capital stock paid up in cash	$ 201,450.00	
Amount of ledger assets, December 31, of previous year	$ 351,991.60	
Increase of paid up capital during year	400.00	
Extended at		$ 352,391.60

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 64,855.87	$ 2,282.89	$ 4,760.52
Liability	58,605.65		23,324.17
Fidelity and surety	55,708.02	1,888.48	8,815.27
Plate glass	4,718.34		1,824.42
Burglary and theft	10,733.26	259.74	3,715.05
Totals	$ 194,621.14	$ 4,431.11	$ 42,439.43

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 12,564.08	$ 19,607.49	$ 45,248.38
Liability		23,324.17	35,281.48
Fidelity and surety		10,703.75	45,004.27
Plate glass		1,824.42	2,893.92
Burglary and theft		39,724.79	6,758.47
Totals	$ 12,564.08	$ 59,434.62	$ 135,186.52

Total net premiums		$ 135,186.52
Interest:		
Mortgage loans	$ 4,329.69	
From other sources	42.26	
Rents	17,187.95	
Gross interest on deposits in trust companies and banks	52.50	
Total interests and rents		21,612.40
From all other sources, total		100.00
Total income		$ 156,898.92
Sum		$ 509,290.52

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident and health	$ 28,089.16	$ 298.33	
Liability	13,118.29		
Fidelity and surety	43,125.70	1,860.60	$ 1,993.22
Plate glass	2,598.81		22.65
Burglary and theft	4,454.28		
Totals	$ 91,386.24	$ 2,158.93	$ 2,015.87

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident and health	$ 298.33	$ 27,790.93
Liability		13,118.29
Fidelity and surety	3,853.82	39,271.88
Plate glass	22.65	2,576.16
Burglary and theft		4,454.28
Totals	$ 4,174.70	$ 87,211.54

Net amount paid policyholders for losses		$ 87,211.54
Investigation and adjustment of claims		4,658.16
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		38,464.67
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		25,745.19
Salaries, traveling and all other expenses of agents not paid by commissions		5,866.39
Rents		5,458.91
Repairs and expenses (other than taxes) on real estate		5,432.11
State taxes on premiums		1,794.31
Insurance department license and fees		2,217.64
All other licenses, fees and taxes		134.78
Legal expenses		2,441.08
Advertising		745.80
Printing and stationery		1,656.96
Postage, telegraph, telephone and express		3,211.17
Other disbursements, total		9,144.49
Agents' balances charged off		173.04
Loss on sale or maturity of ledger assets		250.00
Total disbursements		$ 194,556.24
Balance		$ 314,734.28

LEDGER ASSETS

Book value of real estate		$ 185,000.00
Mortgage loans on real estate, first liens		77,962.75
Book value of bonds and stocks		1,600.00
Cash in office		4,257.31
Deposits in trust companies and banks not on interest		692.91
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 3,224.44	$ 3,180.40	
Liability	1,261.46	442.05	
Fidelity and surety	9,273.68	1,974.62	
Plate glass	80.72	451.20	
Burglary and theft	51.80	84.10	
Totals	$ 13,892.10	$ 6,132.37	20,024.47
Bills receivable			2,983.98
Other ledger assets, total			25,304.17
Ledger assets as per balance			$ 317,826.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages		605.23
Other non-ledger assets, total		4,710.11
Gross assets		$ 323,141.43

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 2,983.98	
Agents' balances	11,011.48	
Premiums in course of collection written prior to October 1, 1914	6,132.37	
Judgments	743.75	
Brokers' accounts	2,183.35	
Total		23,054.93
Total admitted assets		**$ 300,086.50**

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Net Unpaid Claims Exbility Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident and health	$ 13,473.81	$ 13,473.81	$ 590.28
Fidelity and surety	19,240.79	19,240.79	680.10
Plate glass	409.45	409.45	
Burglary and theft	2,295.38	2,295.38	57.00
Totals	$ 35,419.43	$ 35,419.43	$ 1,327.38

Net unpaid claims except liability claims		$ 35,419.43
Special reserve for unpaid liability losses		17,923.74
Total unpaid claims and expenses of settlement		$ 53,343.17
Total unearned premiums		59,738.65
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 848.35	
Fidelity	2,611.25	
Burglary and theft	13.46	
Liability	327.98	
Plate glass	20.98	
Total commissions, brokerage, etc., as above		38,220.21
Salaries, rents, expenses, bills, fees, etc., due or accrued		26,358.21
Due and to become due for borrowed money		24,500.00
Reinsurance		32,875.21
Advance premiums (100 per cent)		3,511.44
Other liabilities		20,185.08
Total amount of all liabilities except capital		$ 172,351.58
Capital actually paid up in cash	$ 201,450.00	
Surplus over all liabilities	73,714.58	
Surplus as regards policyholders		127,735.42
Total liabilities		$ 300,086.50

EXHIBIT OF PREMIUMS

Losses and Claims	Accident Health	Liability	Plate Glass
In force December 31, 1913	$ 31,754.52	$ 24,145.22	$ 6,408.22
Written or renewed during the year	64,855.87	58,605.65	4,718.34
Totals	$ 96,610.39	$ 82,750.87	$ 11,126.56
Deduct expirations and cancellations	82,022.75	53,949.74	7,391.60
Balance	$ 14,587.64	$ 28,801.13	$ 3,734.96
Deduct reinsured policies	1,308.90		
Net in force December 31, 1914	$ 13,278.74	$ 28,801.13	$ 3,734.96

Losses and Claims	Surety Liability	Burglary and Theft
In force December 31, 1913	$ 49,069.00	$ 15,773.79
Written or renewed during the year	55,708.02	10,733.26
Totals	$ 104,777.02	$ 26,507.05
Deduct expirations and cancellations	37,242.65	16,333.46
Balance	$ 67,534.37	$ 10,173.59
Deduct reinsured policies	3,640.80	404.69
Net in force December 31, 1914	$ 63,893.57	$ 9,768.90
Total dividends declared from organization. Cash		$ 273,494.25
Total losses incurred during the year (less reinsurance)		$ 125,230.78

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity and surety	$ 6,304.40	$ 33,473.77
Burglary and theft	479.97	20.50
Totals	$ 6,784.37	$ 33,494.27

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA—(Accident Department)

Located at No. 29 So. La Salle Street, Chicago, Ill.

Incorporated July 25, 1868. Commenced Business August 1, 1868.

Reincorporated under the laws of Illinois March 3, 1904.

A. M. Johnson, President. Robert D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 11,527,144.10	
Extended at		$ 11,527,144.10

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 731,516.78	$ 9,400.16	$ 5,682.73

	Deduct Premiums on Policies not Taken	Total Deduction	Net Premiums
Accident and health	$ 47,460.30	$ 62,543.19	$ 668,973.59

Total net premiums		$ 668,973.59
Policy fees required or represented by applications		53,897.00
From all other sources, total		60,000.00
Income casualty department		$ 782,870.59
Income life department		3,247,488.97
Total income		$ 4,030,359.56
Amount carried forward		$ 15,557,503.66

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for Losses
Accident and health	$ 261,143.18	$ 3,400.31	$ 3,400.31	$ 257,742.87

Net amount paid policyholders for losses		$ 257,742.87
Investigation and adjustment of claims		1,966.65
Policy fees retained by agents		53,897.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		245,580.37
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		67,184.26
Salaries, traveling and all other expenses of agents not paid by commissions		65,782.87
Medical examiners' fees and salaries		2,500.59
State taxes on premiums		12,074.42
Insurance department license and fees		4,522.69
Legal expenses		3,367.16
Advertising		789.05
Printing and stationery		8,968.45
Postage, telegraph, telephone and express		7,577.22
Furniture and fixtures		1,435.09
Other disbursements, total		2,221.72
Agents' balances charged off		3,423.99
Disbursements casualty department		$ 757,046.47
Disbursements life department		2,532,432.25
Total disbursements		$ 3,289,478.72
Balance		$ 12,268,024.94

LEDGER ASSETS

Cash in office		$ 200.00
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after Oct. 1, 1914 / On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 38,190.15 / $ 131.19	
Totals	$ 38,190.15 / $ 131.19	38,321.34
Bills receivable		1,648.38
Other ledger assets, total, $12,216.05; life department, $12,215,639.17		12,227,855.22
Ledger assets as per balance		$ 12,268,024.94

NON-LEDGER ASSETS

Other non-ledger assets, total, life department	548,568.13
Gross assets	$ 12,816,593.07

DEDUCT ASSETS NOT ADMITTED

Bills receivable, $1,648.38; agents' debit balances, gross, $16,641.52	$ 18,289.90	
Premiums in course of collection written prior to October 1, 1914	131.19	
Assets not admitted, life department	107,886.77	
Total		126,307.86
Total admitted assets		$ 12,690,285.21

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident and health	$ 30,993.00	$ 11,000.00	$ 13,348.00	$ 55,341.26

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims
Accident and health	$ 3,750.00	$ 51,591.26

Total unpaid claims and expenses of settlement		$ 51,591.26
Unearned premiums at 50 per cent on risks running one year or less	$ 88,895.45	
Total unearned premiums		88,895.45
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident and health	$ 14,050.75	
Total commissions, brokerage, etc., as above		14,050.75
State, county and municipal taxes due or accrued		12,141.06
Reinsurance		1,599.07
Advance premiums (100 per cent)		8,949.08
Life department		11,802,033.95
Total amount of all liabilities except capital		$ 11,979,260.64
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	211,024.57	
Surplus as regards policyholders		711,024.57
Total liabilities		$ 12,690,285.21

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1913	$ 167,538.73
Written or renewed during the year	731,516.78
Totals	$ 899,055.51
Deduct expirations and cancellations	710,062.12
Balance	$ 188,993.39
Deduct reinsured policies	11,202.49
Net in force December 31, 1914	$ 177,790.90
Total dividends declared from organization. Cash	$ 335,000.00
Total losses incurred during the year (less reinsurance)	272,656.23

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 13,676.59	$ 9,379.37

NATIONAL SURETY COMPANY

Located at No. 115 Broadway, New York, N. Y.
Incorporated February 24, 1897. Commenced Business June 9, 1897.
Wm. B. Joyce, President. Herbert J. Hewitt, Secretary.

CAPITAL

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 7,997,652.78	
Extended at		$ 7,997,652.78

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Fidelity	$ 1,751,712.91	$ 53,800.79	$ 56,274.34
Surety	2,743,406.61	219,887.06	80,317.06
Burglary and theft	642,389.84	85,666.83	27,384.13
Totals	$ 5,137,509.36	$ 359,354.68	$ 163,975.53

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Fidelity	$ 301,418.70	$ 411,493.83	$ 1,340,219.08
Surety	645,175.58	945,379.70	1,798,026.91
Burglary and theft	177,063.59	290,714.55	351,675.29
Totals	$ 1,124,257.87	$ 1,647,588.08	$ 3,489,921.28

Total net premiums			$ 3,489,921.28
Inspections			3,001.56
Interest:			
Mortgage loans	$ 1,533.50		
Collateral loans	670.00		
Bonds and dividends on stock	259,436.38		
From other sources	18,747.40		
Rents	1,757.64		
Total interests and rents			282,144.92

From all other sources, total	32,113.93
Agents' balances previously charged off	97.87
Profit on sale or maturity of ledger assets	1,473.10
Increase in book value of ledger assets	2,150.00
Total income	$ 3,810,902.66
Sum	$ 11,808,555.44

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Fidelity	$ 609,166.24	$ 5,599.04	$ 191,668.47
Surety	1,581,476.33	118,021.89	520,110.06
Burglary and theft	142,182.14	14,473.41	286.88
Totals	$ 2,332,824.71	$ 138,094.34	$ 712,065.41

	Total Deductions	Net Amount Paid Policyholder for Losses
Fidelity	$ 197,267.51	$ 411,898.78
Surety	638,131.95	943,344.38
Burglary and theft	14,760.29	127,421.85
Totals	$ 850,159.75	$ 1,482,664.96

Net amount paid policyholders for losses		$ 1,482,664.96
Investigation and adjustment of claims		179,065.35
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		826,659.27
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		468,840.65
Salaries, traveling and all other expenses of agents not paid by commissions		197,415.23
Inspections (other than medical and claim)		2,122.77
Rents		45,740.09
Repairs and expenses (other than taxes) on real estate		3,410.70
Taxes on real estate		760.77
State taxes on premiums		52,733.80
Insurance department license and fees		20,577.26
All other licenses, fees and taxes		10,564.86
Legal expenses		5,874.86
Advertising		9,944.32
Printing and stationery		26,314.80
Postage, telegraph, telephone and express		29,420.33
Furniture and fixtures		3,832.63
Stockholders for interest or dividends		240,138.60
Other disbursements, total		84,913.71
Agents' balances charged off		22,758.02
Loss on sale or maturity of ledger assets		51,061.24
Decrease in book value of ledger assets		25,049.00
Total disbursements		$ 3,789,862.62
Balance		$ 8,018,692.82

LEDGER ASSETS

Book value of real estate		$ 51,686.00
Mortgage loans on real estate, first liens		80,694.88
Loans secured by pledge of bonds, stocks or other collaterals		8,500.00
Book value of bonds and stocks		5,816,447.56
Cash in office		26,704.64

Deposits in trust companies and banks not on interest		207,572.44
Deposits in trust companies and banks on interest		598,583.33
Due from suspended banks		172,571.71
Gross premiums in course of collection, viz:		
Fidelity	$ 171,849.69	$ 53,237.81
Surety	325,251.31	174,841.49
Burglary and theft	86,001.87	11,729.72
Totals	$ 583,102.87	$ 239,809.02
		822,911.89
Bills receivable		1,919.66
Other ledger assets, total		231,100.71
Ledger assets as per balance		$ 8,018,692.82

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 1,132.08	
Bonds	53,142.76	
Collateral loans	970.00	
Other assets	2,009.71	
Total		57,254.01
Gross assets		$ 8,075,946.83

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 1,919.66	
Overdue and accrued interest on bonds in default	8,341.07	
Premiums in course of collection written prior to October 1, 1914	239,809.02	
Book value of ledger assets over market value	384,143.46	
Special deposits to secure liabilities in	25,424.95	
Dues receivable and all other not admitted assets	5,058.62	
Total		664,696.78
Total admitted assets		$ 7,451,250.05

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Fidelity	$ 273,763.05	$ 113,181.25	$ 386,944.30
Surety	471,920.98	373,750.97	845,671.95
Burglary and theft	31,933.73	14,935.05	46,868.78
Totals	$ 777,617.76	$ 501,867.27	$ 1,279,485.03

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Fidelity	$ 12,197.97	$ 374,746.33	$ 21,876.27	$ 396,622.60
Surety	58,296.32	787,375.68	45,687.29	833,062.92
Burglary and theft	4,603.09	42,265.69	250.00	42,515.69
Totals	$ 75,097.38	$ 1,204,387.65	$ 67,813.56	$ 1,272,201.21

Total unpaid claims and expenses of settlement		$ 1,272,201.21
Unearned premiums at pro rata on risks running one year or less	$ 1,608,552.67	
Unearned premiums pro rata on risks running more than one year	306,641.10	
Total unearned premiums		1,915,193.77
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Fidelity	$ 39,233.28	
Surety	74,254.87	
Burglary and theft	19,634.23	
Total commissions, brokerage, etc., as above		133,122.38
Salaries, rents, expenses, bills, fees, etc., due or accrued		6,455.64
State, county and municipal taxes due or accrued		55,703.22
Dividends declared and unpaid to stockholders		60,240.00
Return premiums		17,650.76
Reinsurance		42,709.37
Advance premiums (100 per cent)		11,743.08
Income tax deducted at source due internal revenue department		601.66
Mexican bank exchange		19,098.65
Total amount of all liabilities except capital		$ 3,534,719.74
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	1,876,530.31	
Surplus as regards policyholders		3,876,530.31
Total liabilities		$ 7,411,250.05

EXHIBIT OF PREMIUMS

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 1,856,532.72	$ 1,137,711.00	$ 697,933.54
Written or renewed during the year	2,743,406.61	1,751,712.91	642,389.84
Totals	$ 4,599,939.33	$ 2,889,423.91	$ 1,340,323.38
Deduct expirations and cancellations	2,522,472.92	1,424,942.76	697,238.93
Balance	$ 2,077,466.41	$ 1,464,481.15	$ 643,084.45
Deduct reinsured policies	203,896.42	49,925.24	100,141.28
Net in force December 31, 1914	$ 1,873,569.99	$ 1,414,555.91	$ 542,943.17
Total dividends declared from organization. Cash, $1,400,000; stock, $500,000			$ 1,900,000.00
Total losses incurred during the year (less reinsurance)			$ 1,428,577.81

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 19,085.73	$ 5,370.82
Surety	15,917.68	5,900.15
Burglary and theft	12,661.43	3,018.99
Totals	$ 47,664.84	$ 14,289.96

NEW AMSTERDAM CASUALTY COMPANY OF NEW YORK

Located at No. 59 John Street, New York, N. Y.
Incorporated December 31, 1898. Commenced Business January 31, 1899.
J. Arthur Nelson, President. Geo. E. Taylor, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,337,448.02	
Increase of paid up capital during year	100,000.00	
Extended at		$ 1,437,448.02

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 228,765.44	$ 8,353.89	$ 3,825.90
Health	77,959.78	151.25	904.98
Liability	731,121.08	2,909.22	19,593.73
Workmen's compensation	623,646.49	4,278.75	6,603.51
Fidelity	20,930.08	1,426.54	1,790.49
Surety	68,591.59	3,253.94	2,693.18
Plate glass	137,317.00		2,766.31
Burglary and theft	148,620.98	15,783.07	3,555.23
Automobile property damage	52,737.54		1,801.98
Workmen's collective	65.62		
Totals	$ 2,089,755.60	$ 36,156.66	$ 43,535.31

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 42,827.72	$ 55,007.51	$ 173,757.93
Health	14,141.40	15,197.63	62,762.15
Liability	281,099.24	303,602.19	427,518.89
Workmen's compensation	231,819.20	242,701.46	380,945.03
Fidelity	999.66	4,216.69	16,713.39
Surety	2,428.09	8,375.21	60,216.38
Plate glass	31,536.23	34,302.54	103,014.46
Burglary and theft	34,347.04	53,685.34	94,935.64
Automobile property damage	12,500.48	14,302.46	38,435.08
Workmen's collective			65.62
Totals	$ 651,699.06	$ 731,391.03	$ 1,358,364.57

Total net premiums		$ 1,358,364.57
Interest:		
Mortgage loans	$ 8,849.17	
Bonds and dividends on stock	2,206.61	
From other sources	48,034.73	
Rents	117.60	
Total interests and rents		57,001.50

From all other sources, total	127,767.52
Profit on sale or maturity of ledger assets	2,524.37
Increase in book value of ledger assets	14,670.10
Total income	$ 1,559,728.06
Sum	$ 2,997,176.68

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 59,354.31	$ 1,676.25	
Health	26,485.48		
Liability	300,729.22		
Workmen's compensation	44,407.32		
Fidelity	448.00		
Surety	31,205.09	2,520.83	$ 12,610.35
Plate glass	55,361.77		8,157.94
Burglary and theft	46,418.96	3,850.87	136.54
Automobile property damage	13,046.26		64.36
Totals	$ 577,496.41	$ 8,047.95	$ 20,969.19

	Total Deduction	Net Amount Paid Policyholder for Losses
Accident	$ 1,676.25	$ 57,678.06
Health		26,485.48
Liability		300,729.22
Workmen's compensation		44,407.32
Fidelity		488.00
Surety	15,131.18	16,073.91
Plate glass	8,157.94	47,203.83
Burglary and theft	3,987.41	42,431.55
Automobile property damage	64.36	12,981.90
Totals	$ 29,017.14	$ 548,479.27

Net amount paid policyholders for losses	$ 548,479.27
Investigation and adjustment of claims	100,473.57
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	266,344.27
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	125,856.93
Salaries, traveling and all other expenses of agents not paid by commissions	31,074.03
Medical examiners' fees and salaries	487.00
Inspections (other than medical and claim)	7,430.16
Rents	12,411.63
Repairs and expenses (other than taxes) on real estate	1,297.58
Taxes on real estate	1,959.69
State taxes on premiums	12,183.38
Insurance department license and fees	4,253.51
All other licenses, fees and taxes	499.72
Legal expenses	2,895.56
Advertising	815.02
Printing and stationery	19,576.14
Postage, telegraph, telephone and express	11,030.99
Furniture and fixtures	4,749.22
Stockholders for interest or dividends	40,375.00
Other disbursements, total	32,894.97
Agents' balances charged off	53.83
Loss on sale or maturity of ledger assets	212.50
Decrease in book value of ledger assets	12,939.13
Total disbursements	$ 1,238,293.10
Balance	$ 1,758,882.98

LEDGER ASSETS

Book value of real estate		$ 59,380.05
Mortgage loans on real estate, first liens		171,500.00
Book value of bonds and stocks		890,106.90
Cash in office		2,832.33
Deposits in trust companies and banks not on interest		3,365.55
Deposits in trust companies and banks on interest		203,588.86
Gross premiums in course of collection, viz:		
Accident	$ 36,271.65	$ 6,185.64
Health	13,922.23	1,776.48
Liability	117,230.95	19,996.25
Workmen's compensation	85,402.06	26,417.16
Fidelity	3,369.02	944.21
Surety	12,514.33	4,989.80
Plate glass	23,584.78	2,073.46
Burglary and theft	28,684.98	2,322.31
Automobile property damage	7,370.95	1,689.20
Totals	$ 328,350.95	$ 66,394.51
		394,745.46
Agents' balances		223.15
Other ledger assets, total		33,140.68
Ledger assets as per balance		$ 1,758,882.98

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 2,131.57	
Bonds	5,362.06	
Total		7,493.63
Market value of bonds and stocks over book value		7,029.10
Gross assets		$ 1,773,405.71

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 66,394.51	
Agents' balances	223.15	
Total		66,617.66
Total admitted assets		$ 1,706,788.05

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 15,875.00	$ 10,550.00	$ 26,425.00
Health	3,355.00	150.00	3,505.00
Surety	100.00		100.00
Plate glass	2,867.00		2,867.00
Burglary and theft	12,362.00	4,425.00	16,787.00
Automobile property damage	3,320.00	250.00	3,570.00
Totals	$ 37,879.00	$ 15,375.00	$ 53,254.00

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Total
Accident	$ 1,780.75	$ 24,644.25	$ 24,644.25
Health	50.00	3,455.00	3,455.00
Surety		100.00	100.00
Plate glass		2,867.00	2,867.00
Burglary and theft	4,754.10	12,032.90	12,032.90
Automobile property damage		3,570.00	3,570.00
Totals	$ 6,584.85	$ 46,669.15	$ 46,669.15

Net unpaid claims except liability claims		$ 46,669.15
Special reserve for unpaid liability losses		246,921.00
Total unpaid claims and expenses of settlement		$ 293,590.15
Unearned premiums at 50 per cent on risks running one year or less	$ 590,859.52	
Unearned premiums pro rata on risks running more than one year	51,092.11	
Total unearned premiums		641,951.63
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 10,881.50	
Fidelity	842.25	
Automobile property damage	1,289.90	
Health	4,176.67	
Surety	3,128.60	
Burglary and theft	7,171.25	
Workmen's compensation	10,675.25	
Liability	20,515.40	
Plate glass	7,075.43	
Total commissions, brokerage, etc., as above		65,756.25
Salaries, rents, expenses, bills, fees, etc., due or accrued		2,500.00
State, county and municipal taxes due or accrued		18,000.00
Return premiums		24,431.75
Reinsurance		5,419.45
Due N. Y. workmen's compensation commission		730.28
Unadjusted premiums		11,395.02
Total amount of all liabilities except capital		$ 1,063,774.53
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	143,013.52	
Surplus as regards policyholders		643,013.52
Total liabilities		$ 1,706,788.05

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 166,548.54	$ 52,243.31	$ 356,987.23
Written or renewed during the year	228,765.44	77,969.78	731,121.08
Totals	$ 395,313.98	$ 130,203.09	$ 1,088,108.31
Deduct expirations and cancellations	217,837.00	70,994.25	683,289.07
Balance	$ 177,476.98	$ 59,208.84	$ 404,818.64
Deduct reinsured policies	7,974.93	98.75	2,722.35
Net in force December 31, 1914	$ 169,502.05	$ 59,110.09	$ 402,096.29

	Compensation Workmen's	Plate Glass
In force December 31, 1913	$ 29,383.19	$ 109,495.58
Written or renewed during the year	623,646.49	137,317.00
Totals	$ 653,029.68	$ 246,812.58
Deduct expirations and cancellations	340,291.82	140,762.48
Balance	$ 312,737.86	$ 106,050.10
Deduct reinsured policies	3,420.80	
Net in force December 31, 1914	$ 309,317.06	$ 106,050.10

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 4,604.60	$ 1,637.13	$ 179,374.17
Written or renewed during the year	68,591.59	20,930.08	148,620.98
Totals	$ 73,196.19	$ 22,567.21	$ 327,995.15
Deduct expirations and cancellations	16,425.49	4,772.80	157,324.62
Balance	$ 56,770.70	$ 17,794.41	$ 170,670.53
Deduct reinsured policies	3,224.61	1,291.54	26,355.21
Net in force December 31, 1914	$ 53,546.09	$ 16,502.87	$ 144,315.32

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 18,565.55	
Written or renewed during the year	52,737.54	$ 65.62
Totals	$ 71,303.09	$ 65.62
Deduct expirations and cancellations	33,493.40	
Balance	$ 37,809.69	$ 65.62
Net in force December 31, 1914	$ 37,809.69	$ 65.62
Total dividends declared from organization. Cash		$ 185,559.00
Total losses incurred during the year (less reinsurance)		$ 612,571.87

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 253.06	
Health	38.76	
Liability	1,271.15	$ 681.42
Workmen's compensation	2,306.42	33.25
Fidelity	5.54	
Surety	8.34	
Plate glass	1,883.43	1,051.30
Burglary and theft	686.34	212.50
Automobile property damage	197.24	
Totals	$ 6,650.28	$ 1,978.47

NEW ENGLAND CASUALTY COMPANY

Located at No. 4 Liberty Square, Boston, Mass.
Reincorporated March 4, 1910. Commenced Business March 5, 1910.
Corwin McDowell, President. Allan Forbes, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,566,519.01	
Extended at		$ 2,566,519.01

INCOME

	Gross Premiums Written and Renewed During the Year	Reinsurance Deduct	Deduct Return Premiums on Policies Cancelled
Accident	$ 113,721.67	$ 3,662.34	$ 4,587.37
Health	91,509.25	1,140.01	2,878.44
Liability	901,992.66	9,877.03	86,071.77
Workmen's compensation	540,724.81	6,618.76	46,719.88
Fidelity	89,351.97	4,463.78	4,614.39
Surety	442,050.72	56,652.92	26,456.00
Plate glass	80,730.16	362.23	5,158.02
Burglary and theft	132,616.14	17,956.28	5,741.25
Automobile property damage	97,774.19		7,265.63
Totals	$ 2,490,471.57	$ 100,733.35	$ 189,492.75

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 13,156.26	$ 21,405.97	$ 92,315.70
Health	8,035.94	12,054.39	79,454.86
Liability	188,556.26	284,505.06	617,487.60
Workmen's compensation	65,319.40	118,658.04	422,066.77
Fidelity	6,807.03	15,885.20	73,466.77
Surety	62,922.81	146,031.73	296,018.99
Plate glass	18,032.54	23,552.79	57,177.37
Burglary and theft	38,890.59	62,588.12	70,028.02
Automobile property damage	18,094.02	25,359.65	72,414.54
Totals	$ 419,814.85	$ 710,040.95	$ 1,780,430.62

Total net premiums		$ 1,780,430.62
Policy fees required or represented by applications		4,349.00
Interest:		
Mortgage loans	$ 1,775.00	
Bonds and dividends on stock	75,974.38	
From other sources	2,785.80	
Total interests		80,535.18
Profit and loss		55.06
Agents' balances previously charged off		3.86
Profit on sale or maturity of ledger assets		2,869.71
Total income		$ 1,868,243.43
Sum		$ 4,434,762.44

DISBURSEMENTS

	Gross Amount Paid for Losses	Total Reinsurance	Deduct Salvage
Accident	$ 51,962.02	$ 5,312.46	$ 24.00
Health	29,207.58	511.26	82.14
Liability	209,607.01		1,977.51
Workmen's compensation	266,872.63		
Fidelity	15,452.94	251.00	1,187.13
Surety	399,485.45	28,187.37	126,443.17
Plate glass	20,699.49	83.33	80.68
Burglary and theft	48,544.37	2,872.05	695.02
Automobile property damage	14,006.03		337.50
Workmen's collective	1,903.41		
Totals	$ 1,117,740.93	$ 37,217.47	$ 130,827.15

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 5,336.46	$ 46,625.56
Health	593.40	28,614.18
Liability	1,977.51	207,629.50
Workmen's compensation		266,872.63
Fidelity	1,438.13	14,014.81
Surety	154,630.54	244,854.91
Plate glass	164.01	20,535.48
Burglary and theft	3,567.07	44,977.30
Automobile property damage	337.50	13,668.53
Workmen's collective		1,903.41
Totals	$ 168,044.62	$ 949,696.31

Net amount paid policyholders for losses		$ 949,696.31
Investigation and adjustment of claims		179,789.90
Policy fees retained by agents		4,349.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		455,891.36
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		131,840.19
Salaries, traveling and all other expenses of agents not paid by commissions		75,297.07
Inspections (other than medical and claim)		15,134.39
Rents		13,159.60
State taxes on premiums		26,548.44
Insurance department license and fees		3,358.28
All other licenses, fees and taxes		1,464.84
Legal expenses		9,808.47
Advertising		4,669.68
Printing and stationery		24,462.30
Postage, telegraph, telephone and express		13,513.18
Furniture and fixtures		8,617.93
Other disbursements, total		43,832.20
Agents' balances charged off		200.82
Decrease in book value of ledger assets		128.20
Total disbursements		$ 1,961,852.16
Balance		$ 2,472,910.28

LEDGER ASSETS

Book value of real estate	$ 10,997.79
Mortgage loans on real estate, first liens	43,050.00
Book value of bonds and stocks	1,809,802.95
Cash in office	28,566.01
Deposits in trust companies and banks not on interest	51,358.33
Deposits in trust companies and banks on interest	13,518.45
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 4,899.38	$ 361.94	
Health	5,228.54	176.08	
Liability	86,907.18	30,502.66	
Workmen's compensation	60,892.95	47,765.59	
Fidelity	7,249.40	1,218.17	
Surety	35,653.99	84,548.41	
Plate glass	12,709.97	862.02	
Burglary and theft	15,587.35	3,532.37	
Automobile property damage	5,359.73	212.64	
Workmen's collective		2,067.62	
Totals	$ 234,488.49	$ 171,187.50	405,675.99
Agents' balances (premiums only)			67,696.30
Other ledger assets, total			42,244.46
Ledger assets as per balance			$ 2,472,910.28

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 564.25	
Bonds	17,234.39	
Other assets	4,000.00	
Total		21,798.64
Gross assets		$ 2,494,708.92

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 171,187.50	
Book value of ledger assets over market value	105,012.55	
Total		276,200.05
Total admitted assets		$ 2,218,508.87

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 6,409.26	$ 5,341.00	$ 11,750.26
Health	4,915.12	482.14	5,397.26
Fidelity	14,586.91	9,720.78	24,307.69
Surety	99,853.50	5,001.00	104,854.64
Plate glass	1,633.69		1,633.69
Burglary and theft	7,435.50	3,408.00	10,843.50
Automobile property damage	9,658.91	5,905.00	15,563.91
Totals	$ 144,493.03	$ 29,857.92	$ 174,350.95

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 25.00	$ 11,725.26	$ 233.19
Health		5,397.26	7.57
Fidelity	1,700.00	22,607.69	584.50
Surety	2,671.21	102,183.43	8,153.78
Plate glass		1,633.69	7.38
Burglary and theft	1,518.79	9,324.71	488.71
Automobile property damage		15,563.91	7,183.69
Totals	$ 5,915.00	$ 168,435.95	$ 16,658.82

Net unpaid claims except liability claims		$ 185,094.77
Special reserve for unpaid liability losses		208,888.26
Total unpaid claims and expenses of settlement		$ 393,983.03
Unearned premiums at pro rata on risks running one year or less	$ 535,345.84	
Unearned premiums pro rata on risks running more than one year	86,942.39	
Total unearned premiums		622,288.23
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 1,185.65	
Fidelity	1,754.35	
Automobile property damage	1,297.05	
Health	1,265.31	
Surety	8,628.27	
Burglary and theft	3,772.14	
Workmen's compensation	14,736.09	
Liability	21,031.54	
Plate glass	3,075.81	
Total commissions, brokerage, etc., as above		56,746.21
Salaries, rents, expenses, bills, fees, etc., due or accrued		7,500.00
State, county and municipal taxes due or accrued		27,000.00
Advance premiums (100 per cent)		3,965.05
Total amount of all liabilities except capital		$ 1,111,482.52
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	107,026.35	
Surplus as regards policyholders		1,107,026.35
Total liabilities		$ 2,218,508.87

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 35,111.92	$ 21,443.34	$ 582,732.22
Written or renewed during the year	113,721.67	91,509.25	901,992.66
Totals	$ 148,833.59	$ 112,952.59	$ 1,484,724.88
Deduct expirations and cancellations	100,841.35	79,548.94	966,494.87
Balance	$ 47,992.24	$ 33,403.65	$ 518,230.01
Deduct reinsured policies	2,718.28	1,399.19	10,732.25
Net in force December 31, 1914	$ 45,273.96	$ 32,044.46	$ 507,497.76

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 307,585.52	$ 43,265.74
Written or renewed during the year	540,724.81	80,730.16
Totals	$ 848,310.33	$ 123,995.90
Deduct expirations and cancellations	608,559.06	62,262.75
Balance	$ 239,751.27	$ 61,733.15
Deduct reinsured policies		530.68
Net in force December 31, 1914	$ 239,751.27	$ 61,202.47

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 266,234.93	$ 62,195.36	$ 135,392.31
Written or renewed during the year	442,050.72	89,351.97	132,616.14
Totals	$ 708,285.65	$ 151,547.33	$ 268,008.45
Deduct expirations and cancellations	379,160.21	72,783.66	137,372.92
Balance	$ 329,125.44	$ 78,763.67	$ 130,635.53
Deduct reinsured policies	57,967.98	6,254.01	24,027.47
Net in force December 31, 1914	$ 271,157.46	$ 72,509.66	$ 106,608.06

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 64,203.58	$ 3,614.69
Written or renewed during the year	97,774.19	
Totals	$ 161,977.77	$ 3,614.69
Deduct expirations and cancellations	97,691.82	3,614.69
Balance	$ 64,285.95	
Net in force December 31, 1914	$ 64,285.95	
Total losses incurred during the year (less reinsurance)		$ 965,282.95

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 378.29	$ 206.00
Health	153.65	8.14
Liability	9,827.08	246.25
Workmen's compensation	3,275.27	3,733.52
Fidelity	1,056.53	
Surety	4,113.41	350.42
Plate glass	443.83	85.38
Burglary and theft	921.79	8.00
Automobile property damage	3,075.12	117.24
Totals	$ 23,244.97	$ 4,754.95

NEW JERSEY FIDELITY & PLATE GLASS INSURANCE COMPANY

Located at No. 271 Market Street, Newark, N. J.

Incorporated April 21, 1868. Commenced Business September 15, 1868.

Saml. C. Hoagland, President. Harry C. Hedden, Secretary.

CAPITAL

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets, December 31, of previous year	$ 815,470.53	
Extended at		$ 815,470.53

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 20,974.03	$ 11,534.73	$ 398.47
Health	2,941.73	577.78	274.72
Plate glass	444,771.39	764.53	25,089.27
Burglary and theft	136,076.59	16,524.06	9,926.20
Totals	$ 604,763.74	$ 29,401.10	$ 35,688.66

	Deduct Premiums on Policies not Taken	Total Deduction	Net Premiums
Accident	$ 874.42	$ 12,807.62	$ 8,166.41
Health	584.12	1,436.65	1,505.08
Plate glass	44,178.54	70,032.34	374,739.05
Burglary and theft	18,352.43	44,802.69	91,273.90
Totals	$ 63,989.54	$ 129,079.30	$ 475,684.44

Total net premiums		$ 475,684.44
Interest:		
Mortgage loans	$ 24,185.70	
Bonds and dividends on stock	8,732.00	
From other sources	391.81	
Total interests		33,309.51
From all other sources, total, income tax withheld		60.00
Total income		$ 509,053.95
Sum		$ 1,324,524.48

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 11,224.75	$ 1,704.67	$ 1,704.67	$ 9,520.08
Health	1,309.94	170.79	170.79	1,139.15
Plate glass	154,040.30	223.36	223.36	153,816.94
Burglary and theft	38,250.58	3,661.35	3,661.35	34,589.23
Totals	$ 204,825.57	$ 5,760.17	$ 5,760.17	$ 199,065.40

Net amount paid policyholders for losses		$ 199,065.40
Investigation and adjustment of claims		2,987.20
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		169,160.12
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		36,797.35
Salaries, traveling and all other expenses of agents not paid by commissions		19,167.90
Medical examiners' fees and salaries		11.28
Rents		2,375.00
State taxes on premiums		8,640.21
Insurance department license and fees		3,601.00

All other licenses, fees and taxes		1,823.90
Legal expenses		293.78
Advertising		991.32
Printing and stationery		3,444.09
Postage, telegraph, telephone and express		2,804.88
Furniture and fixtures		310.00
Stockholders for interest or dividends		18,000.00
Other disbursements, total		4,738.29
Agents' balances charged off		509.51
Loss on sale or maturity of ledger assets		9.70
Total disbursements	$	474,769.93
Balance	$	849,754.55

LEDGER ASSETS

Mortgage loans on real estate, first liens	$	499,000.00
Book value of bonds and stocks		208,136.96
Cash in office		4,457.91
Deposits in trust companies and banks not on interest		11,946.97
Deposits in trust companies and banks on interest		18,567.74

Gross premiums in course of collection, viz:

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 2,241.98	$ 196.90	
Health	419.67	115.00	
Plate glass	77,951.12	2,714.19	
Burglary and theft	23,778.63	133.89	
Totals	$ 104,391.40	$ 3,159.98	107,551.38
Other ledger assets, total			93.59
Ledger assets as per balance			$ 849,754.55

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 6,180.24	
Bonds	2,183.75	
Total		8,363.99
Gross assets		$ 858,118.54

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 3,159.98	
Book value of ledger assets over market value	6,339.96	
Agents' debit balance	93.59	
Total		9,593.53
Total admitted assets		$ 848,525.01

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted	Total
Accident		$ 500.00	$ 3,000.00	$ 3,500.00
Health	$ 30.00	600.00		630.00
Plate glass		4,138.64		4,138.64
Burglary and theft	883.98	14,259.44	4,850.00	19,993.37
Totals	$ 913.98	$ 19,498.08	$ 7,850.00	$ 28,262.01

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Accident	$ 3,500.00	$ 175.00
Health	630.00	31.50
Plate glass	4,138.64	
Burglary and theft	19,993.37	1,499.50
Totals	$ 28,262.01	$ 1,706.00

Total unpaid claims and expenses of settlement		$ 29,968.01
Unearned premiums at 50 per cent on risks running one year or less	$ 250,132.41	
Unearned premiums pro rata on risks running more than one year	15,576.24	
Total unearned premiums		265,708.65
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 784.69	
Health	146.89	
Burglary and theft	8,322.52	
Plate glass	27,282.88	
Total commissions, brokerage, etc., as above		36,536.98
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,250.00
State, county and municipal taxes due or accrued		8,679.35
Reinsurance		1,376.18
Income tax withheld		60.00
Total amount of all liabilities except capital		$ 343,579.17
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	204,945.84	
Surplus as regards policyholders		504,945.84
Total liabilities		$ 848,525.01

EXHIBIT OF PREMIUMS

	Accident	Health	Plate Glass	Burglary and Theft
In force December 31, 1913	$ 19,611.70	$ 1,862.00	$ 396,347.35	$ 119,352.82
Written or renewed during the year	20,974.03	2,941.73	444,771.39	136,076.59
Totals	$ 40,585.73	$ 4,803.73	$ 841,118.74	$ 255,429.41
Deduct expirations and cancellations	23,856.70	2,100.00	458,917.85	126,616.37
Balance	$ 16,729.03	$ 2,703.73	$ 382,200.89	$ 128,813.04
Net in force Dec. 31, 1914	$ 16,729.03	$ 2,703.73	$ 382,200.89	$ 128,813.04
Total dividends declared from organization. Cash, $258,891.00; stock, $241,364.00				$ 500,255.00
Total losses incurred during the year (less reinsurance)				$ 192,027.90

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 50.06	$ 113.09
Health	42.50	
Plate glass	5,299.87	2,740.36
Burglary and theft	311.79	
Totals	$ 5,704.22	$ 2,853.45

NEW YORK PLATE GLASS INSURANCE COMPANY

Located at Maiden and William Streets, New York, N. Y.

Incorporated 1891. Commenced Business March 19, 1891.

Major A. White, President. J. Carroll French, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,052,450.56	
Extended at		$ 1,052,450.56

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Plate glass	$ 719,569.72	$ 333.54	$ 87,656.55

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Plate glass	$ 42,550.55	$ 130,540.64	$ 589,029.08

Total net premiums		$ 589,029.08
Interest:		
Mortgage loans	$ 70.00	
Bonds and dividends on stock	40,028.33	
From other sources	885.14	
Total interests		40,983.47
Agents' balances previously charged off		131.22
Profit on sale or maturity of ledger assets		71.75
Total income		$ 630,215.52
Sum		$ 1,682,666.08

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholder for Losses
Plate glass	$ 246,040.08	$ 7,052.87	$ 7,052.87	$ 238,987.21

Net amount paid policyholders for losses		$ 238,987.21
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		208,065.57
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		59,667.83
Salaries, traveling and all other expenses of agents not paid by commissions		4,043.32
Rents		10,493.98
State taxes on premiums		8,214.93
Insurance department license and fees		7,355.88
All other licenses, fees and taxes		1,621.71
Legal expenses		224.07
Advertising		482.30
Printing and stationery		1,735.34
Postage, telegraph, telephone and express		1,919.83
Furniture and fixtures		146.71
Stockholders for interest or dividends		38,000.00
Other disbursements, total		2,792.32
Agents' balances charged off		589.44
Total disbursements		$ 584,340.44
Balance		$ 1,098,325.64

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 1,000.00
Book value of bonds and stocks		895,610.84
Cash in office		13,484.69
Deposits in trust companies and banks not on interest		3,717.76
Deposits in trust companies and banks on interest		38,586.63
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Plate glass	$ 138,576.42	$ 7,349.30	
Totals	$ 138,576.42	$ 7,349.30	145,925.72
Ledger assets as per balance			$ 1,098,325.64

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 9.50	
Bonds	3,301.96	
Total		3,311.46
Gross assets		$ 1,101,637.10

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 7,349.30	
Book value of ledger assets over market value	86,531.84	
Special deposits to secure liabilities in	20,190.86	
Overdue and accrued interest on bonds in default	520.83	
Total		114,892.83
Total admitted assets		$ 986,744.27

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Plate glass	$ 6,200.13	$ 4,067.00	$ 10,000.00	$ 20,267.13

Losses and Claims	Net Unpaid Claims Except Liability Claims	Total
Plate glass	$ 20,267.13	$ 20,267.13

Total unpaid claims and expenses of settlement		$ 20,267.13
Unearned premiums at 50 per cent on risks running one year or less	$ 293,934.06	
Unearned premiums pro rata on risks running more than one year	19,551.98	
Total unearned premiums		313,486.04
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Plate glass	$ 45,391.50	
Total commissions, brokerage, etc., as above		45,391.50
Salaries, rents, expenses, bills, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		5,000.00
Dividends declared and unpaid to stockholders		10,000.00
Total amount of all liabilities except capital		$ 394,644.67
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	392,099.60	
Surplus as regards policyholders		592,099.60
Total liabilities		$ 986,744.27

EXHIBIT OF PREMIUMS

	Plate Glass
In force December 31, 1913	$ 646,705.59
Written or renewed during the year	719,569.72
Totals	$ 1,366,275.31
Deduct expirations and cancellations	735,896.55
Balance	$ 630,378.76
Net in force December 31, 1914	$ 630,378.76
Total dividends declared from organization. Cash, $399,500; stock, $100,000	$ 499,500.00
Total losses incurred during the year (less reinsurance)	$ 233,979.09

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	$ 4,552.37	$ 1,540.98

NORTH AMERICAN ACCIDENT INSURANCE COMPANY

Located at No. 209 South La Salle Street, Chicago, Ill.
Incorporated May 13, 1886. Commenced Business June 15, 1886.
E. C. Waller, President. A. C. Forrest, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 763,280.26	
Extended at		$ 763,280.26

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 1,228,555.17	$ 5,441.81	$ 6,910.12

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 105,891.40	$ 118,243.33	$ 1,110,311.84

Total net premiums		$ 1,110,311.84
Policy fees required or represented by applications		118,085.00
Interest:		
Mortgage loans	$ 10,745.58	
Collateral loans	2,430.00	
Bonds and dividends on stock	19,398.89	
From other sources	587.60	
Total interests		33,162.07
Profit on sale or maturity of ledger assets		118.75
Total income		$ 1,261,677.66
Sum		$ 2,024,957.92

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 472,621.34	$ 872.51	$ 872.51	$ 471,748.83

Net amount paid policyholders for losses		$ 471,748.83
Investigation and adjustment of claims		1,567.83
Policy fees retained by agents		118,085.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		345,097.10
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		109,156.66
Salaries, traveling and all other expenses of agents not paid by commissions		58,937.42
Medical examiners' fees and salaries		3,351.88
Rents		16,036.16
State taxes on premiums		17,929.99
Insurance department license and fees		8,584.82
All other licenses, fees and taxes		2,527.68
Legal expenses		3,198.42
Advertising		2,562.01
Printing and stationery		16,149.56
Postage, telegraph, telephone and express		13,868.36
Furniture and fixtures		2,597.89
Stockholders for interest or dividends		40,000.00
Other disbursements, total		13,773.20
Agents' balances charged off		1,277.29
Total disbursements		$ 1,246,450.10
Balance		$ 778,507.82

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 198,900.00
Loans secured by pledge of bonds, stocks or other collaterals		46,000.00
Book value of bonds and stocks		433,503.75
Cash in office		2,429.37
Deposits in trust companies and banks not on interest		7,686.38
Deposits in trust companies and banks on interest		51,481.17
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 25,166.57	$ 2,128.10	
Totals	$ 25,166.57	$ 2,128.10	
Bills receivable			27,294.67
Ledger assets as per balance			11,212.48
			$ 778,507.82

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 3,232.69	
Bonds	10,527.06	
Collateral loans	387.25	
Total		
Gross assets		14,147.00
		$ 792,654.82

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 11,212.48	
Premiums in course of collection written prior to October 1, 1914	2,128.10	
Book value of ledger assets over market value	17,529.15	
Overdue and accrued interest on bonds in default	7,718.75	
Total		38,588.48
Total admitted assets		$ 754,066.34

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 86,543.97	$ 23,000.00	$ 18,770.50	$ 128,314.47

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 382.14	$ 127,932.33	$ 500.00	$ 128,432.33

Total unpaid claims and expenses of settlement			$ 128,432.33
Unearned premiums at 50 per cent on risks running one year or less	$ 131,519.12		
Unearned premiums pro rata on risks running more than one year	3,690.00		
Total unearned premiums			135,209.12
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:			
Accident	$ 9,487.79		
Total commissions, brokerage, etc., as above			9,487.79
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,745.30
State, county and municipal taxes due or accrued			18,000.00
Reinsurance			429.39
Advance premiums (100 per cent)			32,217.08
Total amount of all liabilities except capital			$ 325,521.01
Capital actually paid up in cash	$ 200,000.00		
Surplus over all liabilities	228,545.33		
Surplus as regards policyholders			428,545.33
Total liabilities			$ 754,066.34

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1913	$ 292,856.04
Written or renewed during the year	1,228,555.17
Totals	$ 1,521,411.21
Deduct expirations and cancellations	1,249,261.03
Balance	$ 272,150.18
Deduct reinsured policies	4,461.94
Net in force December 31, 1914	$ 267,688.24
Total dividends declared from organization. Cash, $330,000.00; stock, $100,000.00	$ 430,000.00
Total losses incurred during the year (less reinsurance)	$ 506,896.00

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Losses Losses Paid
Accident	$ 38,676.00	$ 13,589.37

NORTHWESTERN LIVE STOCK INSURANCE COMPANY

Located at No. 218 Youngerman Bldg., Des Moines, Iowa.

Incorporated March 20, 1907. Commenced Business July 1, 1907.

H. C. Wallace, President. C. C. Loomis, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 154,402.99	
Extended at		$ 154,402.99

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Net Premiums
Live stock	$ 90,953.90	$ 6,667.30	$ 84,286.60

Total net premiums		$ 84,286.60
Interest:		
Mortgage loans	$ 7,455.83	
From other sources	580.40	
Total interests		8,036.23
Agents' balances previously charged off		106.90
Total income		$ 92,429.73
Sum		$ 246,832.72

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policy Holders for Losses
Live stock	$ 49,167.50	$ 49,167.50

Net amount paid policyholders for losses		$ 49,167.50
Investigation and adjustment of claims		19.78
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		21,917.21
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		5,589.50
Salaries, traveling and all other expenses of agents not paid by commissions		145.93
Medical examiners' fees and salaries		13.00
Rents		300.00
Federal corporation tax		152.50
Taxes on real estate		1,094.84
State taxes on premiums		533.92
Taxes in Polk county, Iowa		1,584.00
Legal expenses		52.65
Advertising		643.60
Printing and stationery		186.36
Postage, telegraph, telephone and express		254.63
Furniture and fixtures		90.00
Stockholders for interest or dividends		12,000.00
Other disbursements, total		878.66
Agents' balances charged off		458.56
Total disbursements		$ 95,082.58
Balance		$ 151,750.14

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 131,025.00
Cash in office		1,123.28
Deposits in trust companies and banks not on interest		6,961.21
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after Oct. 1, 1914	
Live stock	$ 2,082.36	
Total		2,082.36
Bills receivable, premium notes		10,558.29
Ledger assets as per balance		$ 151,750.14

NON-LEDGER ASSETS

Interest due and accrued on mortgages		2,892.08
Gross assets		$ 154,642.22
Total admitted assets		$ 154,642.22

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Total
Live stock	$ 5,833.00	$ 5,833.00

Total unpaid claims and expenses of settlement		$ 5,833.00
Unearned premiums at 40 per cent on risks running one year or less	$ 30,494.00	
Total unearned premiums		30,494.00
State, county and municipal taxes due or accrued		1,000.00
Total amount of all liabilities except capital		$ 37,327.00
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	17,315.22	
Surplus as regards policyholders		117,315.22
Total liabilities		$ 154,642.22

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1913	$ 85,456.00
Written or renewed during the year	84,286.00
Totals	$ 169,742.00
Deduct expirations and cancellations	93,505.00
Balance	$ 76,237.00
Net in force December 31, 1914	$ 76,237.00
Total dividends declared from organization. Cash	$ 43,000.00
Total losses incurred during the year (less reinsurance)	$ 55,000.50

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 46,810.00	$ 31,188.00

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED, OF LONDON, ENGLAND

American Head Office located at No. 59 John Street, New York, N. Y.
Incorporated Dec. 13, 1871. Commenced Business in U. S. Aug. 23, 1895.
William J. Gardner, Manager.

CAPITAL

Deposit capital	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 5,286,027.76	
Extended at		$ 5,286,027.76

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Canceled
Accident	$ 476,944.12	$ 51,866.12	$ 16,135.14
Health	148,679.54	3,028.40	6,756.36
Liability	2,515,335.65	5,879.57	385,315.06
Workmen's compensation	1,804,820.80	8,790.33	205,511.28
Fidelity	60,628.89	2,468.45	3,307.44
Plate glass	120,665.94		4,932.59
Steam boiler	111,577.43	8,080.55	9,871.97
Burglary and theft	391,432.90	57,989.29	26,287.30
Credit	438,130.77		2,864.92
Automobile property damage	289,218.15		37,025.53
Workmen's collective	20,680.25		2,607.84
Totals	$ 6,378,114.44	$ 138,102.71	$ 700,615.43

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 79,822.47	$ 147,824.13	$ 329,119.99
Health	31,712.71	41,497.47	107,182.07
Liability	402,958.63	794,153.26	1,721,182.39
Workmen's compensation	276,026.29	490,327.90	1,314,492.90
Fidelity	4,863.78	10,639.67	49,989.22
Plate glass	20,595.79	25,528.38	95,137.56
Steam boiler	14,392.26	32,344.78	79,232.65
Burglary and theft	86,044.98	170,321.57	221,111.33
Credit	340.00	3,204.92	434,925.85
Automobile property damage	58,453.50	95,479.03	193,739.12
Workmen's collective	1,117.63	3,725.47	16,954.78
Totals	$ 976,328.44	$ 1,815,046.58	$ 4,563,067.86

Total net premiums		$ 4,563,067.86
Interest:		
Mortgage loans	$ 8,190.00	
Bonds and dividends on stock	170,654.88	
From other sources	6,947.39	
Total interests		185,792.27
Agents' balances previously charged off		151.88
Profit on sale or maturity of ledger assets		717.57
Total income		$ 4,749,729.58
Sum		$ 10,035,757.34

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 127,434.29	$ 11,481.23	
Health	46,557.12	1,887.77	
Liability	981,652.59	10,286.42	
Workmen's compensation	335,559.19		
Fidelity	21,889.22		$ 2,142.44
Plate glass	35,714.26		58.42
Steam boiler	2,495.09	1,247.53	
Burglary and theft	88,500.61	24,249.70	1,617.32
Credit	289,687.99		66,747.81
Automobile property damage	74,482.48		3,110.59
Workmen's collective	9,783.47		
Totals	$ 2,013,756.31	$ 49,152.65	$ 73,676.58

	Net Amount Paid Policy Holders for Losses	Total Deductions
Accident	$ 11,481.23	$ 115,953.06
Health	1,887.77	44,669.35
Liability	10,286.42	971,366.17
Workmen's compensation		335,559.19
Fidelity	2,142.44	19,746.78
Plate glass	58.42	35,655.84
Steam boiler	1,247.53	1,247.56
Burglary and theft	25,867.02	62,633.59
Credit	66,747.81	222,940.18
Automobile property damage	3,110.59	71,371.89
Workmen's collective		9,783.47
Totals	$ 122,829.23	$ 1,890,927.08

Net amount paid policyholders for losses		$ 1,890,927.08
Investigation and adjustment of claims		345,258.21
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		983,722.26
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		216,132.85
Salaries, traveling and all other expenses of agents not paid by commissions		129,662.76
Inspections (other than medical and claim)		90,025.67
Rents		24,407.52
State taxes on premiums		79,879.70
Insurance department license and fees		4,044.19
All other licenses, fees and taxes		7,120.75
Legal expenses		2,758.88
Advertising		6,100.15
Printing and stationery		20,246.49
Postage, telegraph, telephone and express		14,080.78
Furniture and fixtures		4,918.79
Other disbursements, total		247,860.48
Agents' balances charged off		31,201.60
Loss on sale or maturity of ledger assets		2,500.00
Total disbursements		$ 4,100,848.16
Balance		$ 5,934,909.18

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 132,000.00
Book value of bonds and stocks		4,799,046.53
Cash in office		4,047.83
Deposits in trust companies and banks not on interest		15,912.26
Deposits in trust companies and banks on interest		185,717.32
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 45,655.28	$ 3,636.74	
Health	20,359.98	1,323.13	
Liability	229,486.41	23,876.23	
Workmen's compensation	208,963.42	27,836.82	
Fidelity	13,588.01	270.90	
Plate glass	19,374.21	1,177.51	
Steam boiler	22,169.36	779.23	
Burglary and theft	39,487.78	1,169.67	
Automobile property damage	29,112.28	2,715.36	
Workmen's collective	850.51	39.20	
Totals	$ 624,047.24	$ 62,824.79	686,872.03

Bills receivable		15,124.54
Other ledger assets, total		96,188.67
Ledger assets as per balance		$ 5,934,909.18

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 1,320.00	
Bonds	62,982.28	
Total		64,302.28
Gross assets		$ 5,999,211.46

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 15,124.54	
Premiums in course of collection written prior to October 1, 1914	62,824.79	
Book value of ledger assets over market value	296,426.53	
Sundry balances	48,358.19	
Total		422,734.05
Total admitted assets		$ 5,576,477.41

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident		$ 43,683.00	$ 7,400.00
Health		14,251.00	2,850.00
Fidelity		5,545.00	4,600.00
Plate glass		2,810.00	1,850.00
Steam boiler		1,380.00	175.00
Burglary and theft		17,690.00	1,250.00
Credit on policies expiring to October, 1914	(Agreement) $ 24,385.00	12,275.00	
Automobile property damage		18,835.00	4,325.00
Workmen's collective		880.00	450.00
Totals	$ 24,385.00	$ 117,349.00	$ 22,900.00

Losses and Claims	Resisted	Total
Accident	$ 7,100.00	$ 58,183.00
Health		17,101.00
Fidelity		10,145.00
Plate glass		4,660.00
Steam boiler		1,555.00
Burglary and theft	4,400.00	23,340.00
Credit on policies expiring to October, 1914	6,350.00	43,010.00
Automobile property damage	4,635.00	27,795.00
Workmen's collective		1,330.00
Totals	$ 22,485.00	$ 187,119.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 6,671.00	$ 51,512.00	$ 2,000.00	$ 53,512.00
Health	75.00	17,026.00	300.00	17,326.00
Fidelity		10,145.00	300.00	10,445.00
Plate glass		4,660.00	200.00	4,860.00
Steam boiler		1,555.00	50.00	1,605.00
Burglary and theft	3,770.00	19,570.00	500.00	20,070.00
Credit		43,010.00	2,000.00	45,010.00
Automobile property damage		27,795.00	2,500.00	30,295.00
Workmen's collective		1,330.00	150.00	1,480.00
Totals	$ 10,516.00	$ 176,603.00	$ 8,000.00	$ 184,603.00

Net unpaid claims except liability claims		$ 184,603.00
Special reserve for unpaid liability losses		1,367,597.43
Special reserve for credit losses on policies in October, November and December, 1914, being 50 per cent of $135,237.92; gross premiums received on said policies less $12,602.82 paid during said months on losses under said policies		55,616.14
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of $202,808.83, earned premiums on said policies		101,404.42
Total unpaid claims and expenses of settlement		$ 1,701,220.99
Unearned premiums at 50 per cent on risks running one year or less	$ 1,371,523.66	
Unearned premiums pro rata on risks running more than one year	281,222.25	
Total unearned premiums		1,652,745.91
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 17,029.42	
Fidelity	3,478.53	
Steam boiler	5,653.19	
Automobile property damage	6,783.16	
Health	7,553.55	
Burglary and theft	11,846.33	
Workmen's collective	125.88	
Workmen's compensation	31,206.40	
Liability	48,880.61	
Plate glass	7,090.96	
Total commissions, brokerage, etc., as above		139,648.03
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,000.00
State, county and municipal taxes due or accrued		90,000.00
Return premiums		9,808.74
Voluntary reserve for depreciation of securities		60,000.00
Voluntary additional reserve for contingencies		600,000.00
Total amount of all liabilities except capital		$ 4,271,423.67
Surplus as regards policyholders		1,305,053.74
Total liabilities		$ 5,576,477.41

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 347,448.05	$ 93,490.58	$ 1,132,440.37
Written or renewed during the year	476,944.12	148,679.54	2,515,335.65
Totals	$ 824,392.17	$ 242,170.12	$ 3,647,776.02
Deduct expirations and cancellations	476,512.24	147,047.99	2,562,097.50
Balance	$ 347,879.93	$ 95,122.13	$ 1,085,678.52
Deduct reinsured policies	45,158.45	2,946.58	4,984.55
Net in force December 31, 1914	$ 302,721.48	$ 92,175.55	$ 1,080,693.97

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 350,469.70	$ 86,842.20
Written or renewed during the year	1,804,820.80	120,665.94
Totals	$ 2,155,290.50	$ 207,508.14
Deduct expirations and cancellations	1,499,138.24	113,900.98
Balance	$ 656,152.26	$ 93,607.16
Deduct reinsured policies	1,441.80	
Net in force December 31, 1914	$ 654,710.46	$ 93,607.16

	Fidelity	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 45,199.04	$ 178,888.18	$ 364,735.05
Written or renewed during the year	60,628.89	111,577.43	391,432.90
Totals	$ 105,827.93	$ 290,465.61	$ 756,167.95
Deduct expirations and cancellations	54,940.04	93,422.60	390,032.92
Balance	$ 50,887.89	$ 197,043.01	$ 366,135.03
Deduct reinsured policies	22.50	1,416.35	64,621.05
Net in force December 31, 1913	$ 50,865.39	$ 195,626.66	$ 301,513.98

	Automobile Property Damage	Credit	Workmen's Collective
In force December 31, 1913	$ 166,005.43	$ 353,449.43	$ 6,340.04
Written or renewed during the year	289,218.15	438,130.77	20,680.25
Totals	$ 455,223.58	$ 791,580.20	$ 27,020.29
Deduct expirations and cancellations	279,378.71	423,965.53	25,177.18
Balance	$ 175,844.87	$ 367,614.67	$ 1,843.11
Net in force December 31, 1914	$ 175,844.87	$ 367,614.67	$ 1,843.11
Total losses incurred during the year (less reinsurance)			$ 2,378,199.61

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 6,928.44	$ 3,109.07
Health	3,122.41	1,150.79
Liability	41,403.38	13,194.31
Workmen's compensation	40,152.42	4,631.75
Fidelity	6.25	
Plate glass	1,698.52	530.52
Steam boiler	701.75	
Burglary and theft	3,061.11	312.49
Automobile property damage	999.64	117.08
Totals	$ 98,073.92	$ 23,046.01

PACIFIC COAST CASUALTY COMPANY

Located at No. 420 Merchants Exchange Bldg., San Francisco, Calif.
Incorporated October, 1902. Commenced Business November, 1902.
T. L Miller, President. Allen I. Kittle, Secretary.

CAPITAL

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets, December 31, of previous year	$ 786,201.49	
Extended at		$ 786,201.49

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Canceled
Accident and health	$ 77,816.40		
Liability	70,983.50	$ 308.70	$ 12,742.27
Workmen's compensation	261,366.08		1,350.92
Fidelity	10,552.86	1,058.87	606.65
Surety	84,207.16	3,560.99	1,580.35
Plate glass	2.88		13.13
Burglary and theft	53.85	190.38	159.88
Auto fire and theft	5,784.86	940.49	28.17
Automobile property damage	10,681.66		700.93
Workmen's collective	577.28		130.99
Physicians' protection	345.00		
Totals	$ 522,371.53	$ 6,054.43	$ 17,313.29

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health			$ 77,816.40
Liability	$ 33,345.12	$ 46,391.09	24,592.41
Workmen's compensation	52,167.21	58,518.13	207,847.95
Fidelity	649.23	2,314.75	8,238.11
Surety	13,174.13	18,315.47	65,891.69
Plate glass	1,492.25	1,505.38	—1,502.50
Burglary and theft	3,018.76	3,369.02	—3,315.17
Auto fire and theft	656.65	1,625.31	4,159.55
Automobile property damage	3,463.73	4,164.66	6,517.00
Workmen's collective	241.80	372.79	204.49
Physicians' protection			345.00
Totals	$ 108,208.88	$ 131,576.60	$ 390,794.93

Total net premiums			$ 390,794.93
Policy fees required or represented by applications			1,955.00
Interest:			
Mortgage loans	$ 982.30		
Bonds and dividends on stock	23,923.57		
From other sources	339.89		
Total interests			25,245.76
From all other sources, total			1,658.83
Agents' balances previously charged off			3,550.00
Increase in book value of ledger assets			4,902.66
Total income			$ 423,107.18
Sum			$ 1,214,308.67

DISBURSEMENTS

	Gross Amount Paid for Losses	Salvage Deduct	Total Deductions	Net Amount Paid Policy Holders for Losses
Accident and health	$ 22,451.95			$ 22,451.95
Liability	77,762.60			77,762.60
Workmen's compensation	51,267.45			51,267.45
Fidelity	617.21	$ 470.49	$ 470.49	146.72
Surety	28,271.02	12,860.21	12,860.21	15,410.81
Plate glass	644.79	168.55	168.55	476.24
Burglary and theft	473.55			473.55
Automobile property damage	1,744.93	30.00	30.00	1,714.93
Workmen's collective	1,175.75			1,175.75
Totals	$ 184,409.25	$ 13,529.25	$ 13,529.25	$ 170,880.00

Net amount paid policyholders for losses		$ 170,880.00
Investigation and adjustment of claims		30,578.94
Policy fees retained by agents		1,955.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		69,590.36
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		67,254.02
Salaries, traveling and all other expenses of agents not paid by commissions		11,107.86
Medical examiners' fees and salaries		2,719.90
Inspections (other than medical and claim)		911.33
Rents		7,030.00
Repairs and expenses (other than taxes) on real estate		68.00

Taxes on real estate		674.70
State taxes on premiums		6,902.72
Insurance department license and fees		3,409.75
New York excise reinsurance bureau office expense		101.27
All other licenses, fees and taxes		278.91
Legal expenses		12,231.47
Advertising		5,651.63
Printing and stationery		5,366.27
Postage, telegraph, telephone and express		4,575.40
Furniture and fixtures		2,250.49
Advance on contract		24,300.79
Other disbursements, total		18,467.97
Stock subscription P. P. I. exposition		4,333.34
Loss on sale or maturity of ledger assets		3,896.00
Decrease in book value of ledger assets		553.66
Total disbursements		$ 455,089.78
Balance		$ 759,218.89

LEDGER ASSETS

Book value of real estate		$ 12,550.00
Mortgage loans on real estate, first liens		3,261.40
Book value of bonds and stocks		516,005.84
Cash in office		13,319.35
Deposits in trust companies and banks not on interest		5,476.75
Deposits in trust companies and banks on interest		13,619.47
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health	$ 6,096.36		
Liability	24,955.60	$ 34,107.38	
Workmen's compensation	44,842.51	4,658.18	
Fidelity	1,348.12	1,930.31	
Surety	20,358.84	29,046.43	
Plate glass	2.88	493.50	
Burglary and theft	31.68	68.78	
Auto fire and theft	3,733.57	316.13	
Automobile property damage	2,855.78	1,118.87	
Workmen's collective	1,898.56	8,762.07	
Physicians' protection	75.00	60.00	
Totals	$ 106,198.90	$ 80,561.65	
Bills receivable, $694.45; agents' balances, $6,531.08			186,760.55
Other ledger assets, total			7,225.53
			1,000.00
Ledger assets as per balance			$ 759,218.89

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 44.57	
Bonds	9,151.35	
Total		
Market value of real estate over book value		9,195.92
Other non-ledger assets, total		2,400.60
Gross assets		19,654.22
		$ 790,469.03

DEDUCT ASSETS NOT ADMITTED

Bills receivable and agents' balances	$ 11,854.03	
Supplies, printed matter and stationery	6,000.00	
Premiums in course of collection written prior to October 1, 1914		
Book value of ledger assets over market value	80,561.65	
Special deposits to secure liabilities in	2,455.90	
	510.30	
Total		
Total admitted assets		101,381.88
		$ 689,087.15

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident and health		$ 3,371.85	
Surety		8,204.32	
Plate glass	$ 133.57		
Automobile property damage	27.50	142.50	$ 100.00
Workmen's collective		975.00	
Totals	$ 161.07	$ 12,693.67	$ 100.00

Losses and Claims	Resisted	Total
Accident and health		$ 3,371.85
Surety	$ 1,547.00	9,751.32
Plate glass		133.57
Automobile property damage		270.00
Workmen's collective		975.00
Totals	$ 1,547.00	$ 14,501.74

	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident and health	$ 3,371.85	$ 280.35	$ 3,652.20
Fidelity		450.00	450.00
Surety	9,751.32	735.00	10,486.32
Plate glass	133.57		133.57
Automobile property damage	270.00	50.00	320.00
Workmen's collective	975.00		975.00
Totals	$ 14,501.74	$ 1,465.35	$ 15,967.09

Net unpaid claims except liability claims		$ 15,967.09
Special reserve for unpaid liability losses and compensation		129,477.17
Total unpaid claims and expenses of settlement		$ 145,444.26
Unearned premiums at 50 per cent on risks running one year or less	$ 128,612.41	
Unearned premiums pro rata on risks running more than one year	6,378.49	
Total unearned premiums		134,990.90
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 2,743.36	
Fidelity	331.65	
Automobile property damage	550.15	
Surety	4,104.81	
Burglary and theft	7.79	
Workmen's compensation	4,381.52	
Liability	4,824.50	
Plate glass	.58	
Auto fire and theft	584.84	
Physicians' protection	94.50	
Total commissions, brokerage, etc., as above		17,123.70

Salaries, rents, expenses, bills, fees, etc., due or accrued		1,031.85
State, county and municipal taxes due or accrued		6,668.86
Return premiums		3,194.17
Reinsurance		4,575.52
Advance premiums (100 per cent)		4,319.75
Other liabilities		4,523.16
Total amount of all liabilities except capital		$ 321,872.17
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	67,214.98	
Surplus as regards policyholders		367,214.98
Total liabilities		$ 689,087.15

EXHIBIT OF PREMIUMS

	Accident	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 12,939.72	$ 39,918.26	$ 2,324.75	$ 3,285.37
Written or renewed during the year	77,816.40	70,983.50	261,366.08	2.88
Totals	$ 90,756.12	$ 110,901.76	$ 263,690.83	$ 3,288.25
Deduct expirations and cancellations	82,609.00	55,502.88	141,594.92	3,288.25
Balance	$ 8,147.12	$ 55,398.88	$ 122,095.91	
Net in force Dec. 31, 1914	$ 8,147.12	$ 55,398.88	$ 122,095.91	

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 72,509.43	$ 12,010.59	$ 4,716.02
Written or renewed during the year	84,207.16	10,552.86	53.85
Totals	$ 156,716.59	$ 22,563.45	$ 4,769.87
Deduct expirations and cancellations	83,551.87	14,210.53	3,618.65
Balance	$ 73,164.72	$ 8,352.92	$ 1,151.22
Deduct reinsured policies	6,346.91	652.35	239.76
Net in force December 31, 1914	$ 66,817.81	$ 7,700.57	$ 911.46

	Automobile Property Damage	Auto Fire and Theft	Physician's Protection	Workmen's Collective
In force December 31, 1913	$ 5,619.50			$ 631.25
Written or renewed during the year	10,681.66	$ 5,784.86	$ 345.00	577.28
Totals	$ 16,301.16	$ 5,784.86	$ 345.00	$ 1,208.53
Deduct expirations and cancellations	7,263.97	711.17	15.00	1,108.53
Balance	$ 9,037.19	$ 5,073.69	$ 330.00	$ 100.00
Deduct reinsured policies		4,447.65		
Net in force Dec. 31, 1914	$ 9,037.19	$ 626.04	$ 330.00	$ 100.00
Total dividends declared from organization. Cash				$ 181,600.00
Total losses incurred during the year (less reinsurance)				$ 172,824.20

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Written or Received on Risks Renewed During the Year	Gross Losses Paid
Accident and health	$ 977.06	$ 606.65

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA
(Accident Department)

Located at corner Sixth and S. Olive Streets, Los Angeles, Calif.
Incorporated December 28, 1867.
Commenced Business (Accident Department), May 1, 1885.
Geo. I. Cochran, President. C. I. D. Moore, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,173,871.31	
Extended at		$ 2,173,871.31

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 1,831,569.95	$ 9,069.20	$ 26,622.83
Health	529,759.65	2,226.58	7,607.08
Totals	$ 2,361,329.60	$ 11,295.78	$ 34,229.91

		Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 462,741.80	$ 498,433.83	$ 1,333,136.12
Health	36,725.34	46,559.00	483,200.65
Totals	$ 499,467.14	$ 544,992.83	$ 1,816,336.77

Total net premiums		$ 1,816,336.77
Policy fees required or represented by applications		25,436.00
Interest:		
Mortgage loans	$ 96,383.68	
Collateral loans	15,821.67	
Bonds and dividends on stock	6,134.02	
From other sources	239.70	
Total interests		118,579.07
From all other sources, total		10,871.39
Agents' balances previously charged off		12,902.61
Total income		$ 1,984,125.84
Sum		$ 4,157,997.15

DISBURSEMENTS

	Gross Amount Paid for Losses	Reinsurance Deduct	Deductions Total	Net Amount Paid Policyholder for Losses
Accident	$ 642,516.76	$ 2,007.84	$ 2,007.84	$ 640,508.92
Health	210,693.80	1,280.40	1,280.40	209,413.40
Totals	$ 853,210.56	$ 3,288.24	$ 3,288.24	$ 849,922.32

Net amount paid policyholders for losses		$ 849,922.32
Investigation and adjustment of claims		19,298.52
Policy fees retained by agents		25,436.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		610,963.51
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		160,796.06
Salaries, traveling and all other expenses of agents not paid by commissions		31,108.32
Medical examiners' fees and salaries		22,387.29
Inspections (other than medical and claim)		2,439.26
Rents		23,719.96
State taxes on premiums		35,134.24
Insurance department license and fees		4,159.72
All other licenses, fees and taxes		4,124.33
Legal expenses		8,658.04
Advertising		7,942.71
Printing and stationery		23,186.16
Postage, telegraph, telephone and express		18,083.32
Furniture and fixtures		3,226.94
Stockholders for interest or dividends		120,600.00
Other disbursements, total		1,820.71
Agents' balances charged off		21,757.13
Total disbursements		$ 1,994,164.54
Balance		$ 2,163,832.61

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 1,398,285.27
Loans secured by pledge of bonds, stocks or other collaterals		260,950.00
Book value of bonds and stocks		56,000.00
Cash in office, including $572.16 in transit		113,080.58
Deposits in trust companies and banks not on interest		10,373.97
Deposits in trust companies and banks on interest		4,100.00
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 236,338.39	$ 2,517.45	
Health	81,320.74	866.21	
Totals	$ 317,659.13	$ 3,383.66	321,042.79
Ledger assets as per balance			$ 2,163,832.61

NON-LEDGER ASSETS

Interest due and accrued on			
Mortgages		$ 24,695.36	
Bonds		682.67	
Collateral loans		3,421.62	
Total			28,799.65
Gross assets			$ 2,192,632.26

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914		3,383.66
Total admitted assets, accident department		$ 2,189,248.60
Total admitted assets, life department		30,415,363.65
Total admitted assets		$ 32,604,612.25

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 86,840.04	$ 24,000.00	$ 49,686.99	$ 160,527.03
Health	31,765.72	6,000.00	2,733.01	40,498.73
Totals	$ 118,605.76	$ 30,000.00	$ 52,420.00	$ 201,025.76

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 8,656.10	$ 151,870.93	$ 1,300.00	$ 153,170.93
Health	2,164.03	38,334.70	300.00	38,634.70
Totals	$ 10,820.13	$ 190,205.63	$ 1,600.00	$ 191,805.63

Total unpaid claims and expenses of settlement			$ 191,805.63
Unearned premiums at 50 per cent on risks running one year or less	$ 710,726.63		
Total unearned premiums			710,726.63
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:			
Accident	$ 78,229.64		
Health	26,076.54		
Total commissions, brokerage, etc., as above			104,306.18
Salaries, rents, expenses, bills, fees, etc., due or accrued			5,432.93
State, county and municipal taxes due or accrued			36,500.00
Dividends declared and unpaid to stockholders, payable January 1, 1915			50,000.00
Advance premiums (100 per cent)			4,072.13
Reserve for contingencies			5,605.10
Total liabilities, accident department			$ 1,108,448.60
Total liabilities, life department			29,479,647.85
Total amount of all liabilities except capital			$ 30,588,096.45
Capital actually paid up in cash	$ 1,000,000.00		
Surplus over all liabilities, including life department of company, $935,715.80	1,016,515.80		
Surplus as regards policyholders			2,016,515.80
Total liabilities			$ 32,604,612.25

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1913	$ 1,162,854.55	$ 318,243.53
Written or renewed during the year	1,831,569.95	529,759.65
Totals	$ 2,994,424.50	$ 848,003.18
Deduct expirations and cancellations	1,939,340.65	468,915.33
Balance	$ 1,055,083.85	$ 379,087.85
Deduct reinsured policies	9,513.43	3,205.00
Net in force December 31, 1914	$ 1,045,570.42	$ 375,882.85
Total dividends declared from organization. Cash (Life department, $1,127,936.84; Accident department, $707,500.00*)		$ 1,835,436.84
Total losses incurred during the year (less reinsurance)		$ 884,760.19

*In addition the Accident Department has reserved $50,000.00 for dividends payable January 1, 1915.

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 20,302.76	$ 14,704.16
Health	10,082.33	4,585.15
Totals	$ 30,385.09	$ 19,289.31

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK

Located at No. 80 Maiden Lane, New York, N. Y.

Incorporated March 3, 1893. Commenced Business May 6, 1893.

Kimball C. Atwood, President. Wilfrid C. Potter, Secretary.

CAPITAL

Capital stock paid up in cash	$ 700,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,221,148.37	
Extended at		$ 3,221,148.37

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 1,163,172.11	$ 50,658.88	$ 4,878.71
Health	336,780.08	9,000.28	2,934.62
Liability	618,359.81	7,485.00	72,145.29
Workmen's compensation	6,514.49		721.04
Fidelity	2,312.00		
Surety	455.55		
Plate glass	47,755.16	17,728.82	5,458.69
Burglary and theft	145,896.81	20,120.10	6,574.11
Automobile property damage	299,861.79		43,611.28
Totals	$ 2,621,107.80	$ 104,993.08	$ 136,323.74

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 115,517.90	$ 171,055.49	$ 992,116.62
Health	61,579.12	73,514.02	263,266.06
Liability	113,388.37	193,018.66	425,341.15
Workmen's compensation	645.60	1,366.64	5,147.85
Fidelity			2,312.00
Surety			455.55
Plate glass	12,063.33	35,250.84	12,504.32
Burglary and theft	26,629.21	53,323.42	92,573.39
Automobile property damage	52,957.91	96,569.19	203,292.60
Totals	$ 382,781.44	$ 624,098.26	$ 1,997,009.54

Total net premiums		$ 1,997,009.54
Interest:		
Mortgage loans	$ 3,750.00	
Bonds and dividends on stock	102,789.85	
From other sources	2,613.94	
Total interests		109,153.79
Profit on sale or maturity of ledger assets		11,292.50
Total income		$ 2,117,455.83
Sum		$ 5,338,604.20

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 399,640.24	$ 15,393.03	
Health	121,110.72	7,385.01	
Liability	106,981.04		$ 548.25
Plate glass	18,407.09		80.00
Burglary and theft	35,840.41	3,606.59	681.13
Automobile property damage	53,344.70		3,283.95
Totals	$ 735,324.20	$ 26,384.63	$ 4,593.33

	Total Deductions	Net Amount holder for Losses
Accident	$ 15,393.03	$ 384,247.21
Health	7,385.01	113,725.71
Liability	548.25	106,432.79
Plate glass	80.00	18,327.09
Burglary and theft	4,287.72	31,552.69
Automobile property damage	3,283.95	50,060.75
Totals	$ 30,977.96	$ 704,346.24

Net amount paid policyholders for losses		$ 704,346.24
Investigation and adjustment of claims		78,242.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		552,178.51
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		184,673.92
Salaries, traveling and all other expenses of agents not paid by commissions		38,466.35

Medical examiners' fees and salaries		5,778.47
Inspections (other than medical and claim)		3,217.21
Rents		22,709.23
State taxes on premiums		30,363.66
Insurance department license and fees		3,842.07
All other licenses, fees and taxes		7,429.22
Legal expenses		2,633.07
Advertising		5,199.60
Printing and stationery		12,945.23
Postage, telegraph, telephone and express		8,452.84
Furniture and fixtures		1,905.55
Stockholders for interest or dividends		168,000.00
Other disbursements, total		3,639.23
Loss on sale or maturity of ledger assets		3,834.07
Total disbursements		$ 1,837,857.37
Balance		$ 3,500,746.83

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 75,000.00
Book value of bonds and stocks		2,898,257.26
Cash in office		2,355.37
Deposits in trust companies and banks not on interest		50,000.00
Deposits in trust companies and banks on interest		69,208.41
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 163,475.72	$ 28,489.62	
Health	40,868.93	7,122.40	
Liability	73,773.05	10,329.00	
Workmen's compensation	573.04		
Fidelity	2,312.00		
Surety	455.55		
Plate glass	794.44	386.92	
Burglary and theft	21,775.52	651.14	
Automobile property damage	33,118.05	5,080.14	
Totals	$ 337,146.30	$ 52,059.22	389,205.52
Bills receivable, $3,202.64; advances to agents, $12,365.96			15,568.60
Other ledger assets, total			1,151.67
Ledger assets as per balance			$ 3,500,746.83

NON-LEDGER ASSETS

Interest due and accrued on bonds		35,013.69
Gross assets		$ 3,535,760.52

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 15,568.60	
Premiums in course of collection written prior to October 1, 1914	52,059.22	
Book value of ledger assets over market value	152,929.98	
Total		220,557.80
Total admitted assets		$ 3,315,202.72

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 118,488.71	$ 4,278.00	$ 13,025.00	$ 135,791.71
Health	20,413.98	2,106.00	612.50	23,132.48
Plate glass	1,200.00			1,200.00
Burglary and theft	8,932.00	300.00	1,550.00	10,782.00
Automobile property damage	24,092.00	991.00		25,083.00
Totals	$ 173,126.69	$ 7,675.00	$ 15,187.50	$ 195,989.19

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 7,500.00	$ 128,291.71	$ 1,700.00	$ 129,991.71
Health		23,132.48	500.00	23,632.48
Plate glass		1,200.00		1,200.00
Burglary and theft	530.00	10,252.00	300.00	10,552.00
Automobile property damage		25,083.00	2,500.00	27,583.00
Totals	$ 8,030.00	$ 187,959.19	$ 5,000.00	$ 192,959.19

Net unpaid claims except liability claims			$ 187,959.19
Special reserve for unpaid liability losses			151,852.00
Total unpaid claims and expenses of settlement			$ 339,811.19
Unearned premiums at 50 per cent on risks running one year or less	$ 938,499.12		
Unearned premiums pro rata on risks running more than one year	31,032.38		
Total unearned premiums			969,531.50
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:			
Accident	$ 35,350.72		
Fidelity	693.60		
Automobile property damage	4,576.72		
Health	13,211.12		
Surety	137.44		
Burglary and theft	4,185.20		
Workmen's compensation	31.41		
Liability	7,361.34		
Plate glass	436.74		
Total commissions, brokerage, etc., as above			65,984.29
Salaries, rents, expenses, bills, fees, etc., due or accrued			4,962.18
State, county and municipal taxes due or accrued			34,000.00
Dividends declared and unpaid to stockholders			14,000.00
Reinsurance			6,363.27
Advance premiums (100 per cent)			2,465.55
Reserve for contingent installment policies claims			95,200.00
Voluntary reserve for contingencies			77,884.74
Total amount of all liabilities except capital			$ 1,615,202.72
Capital actually paid up in cash	$ 700,000.00		
Surplus over all liabilities	1,000,000.00		
Surplus as regards policyholders			1,700,000.00
Total liabilities			$ 3,315,202.72

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 976,890.84	$ 298,004.85	$ 309,284.41
Written or renewed during the year	1,163,172.11	336,780.08	618,359.81
Totals	$ 2,140,062.95	$ 634,784.93	$ 927,644.22
Deduct expirations and cancellations	1,231,687.70	361,482.57	500,064.61
Balance	$ 908,375.25	$ 273,302.36	$ 427,579.61
Deduct reinsured policies	7,633.81	973.60	1,663.64
Net in force December 31, 1914	$ 900,741.44	$ 272,328.76	$ 425,915.97

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 2,067.06	$ 30,944.54
Written or renewed during the year	6,514.49	47,755.16
Totals	$ 8,581.55	$ 78,699.70
Deduct expirations and cancellations	3,781.96	60,984.38
Balance	$ 4,799.59	$ 17,715.32
Deduct reinsured policies		17,715.32
Net in force December 31, 1914	$ 4,799.59	

	Fidelity	Surety	Burglary and Theft	Automobile Property Damage
In force December 31, 1913			$ 112,370.24	$ 184,826.69
Written or renewed during the year	$ 2,312.00	$ 455.55	145,896.81	299,861.79
Totals	$ 2,312.00	$ 455.55	$ 258,267.05	$ 484,688.48
Deduct expirations and cancellations			115,599.76	287,417.10
Balance	$ 2,312.00	$ 455.55	$ 142,667.29	$ 197,271.38
Deduct reinsured policies			13,571.20	
Net in force Dec. 31, 1914	$ 2,312.00	$ 455.55	$ 129,096.09	$ 197,271.38
Total dividends declared from organization. Cash, $1,143,000.00; stock, $100,000.00				$ 1,243,000.00
Total losses incurred during the year (less reinsurance)				$ 810,810.87

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 40,294.33	$ 25,404.06
Health	22,886.07	12,014.59
Liability	1,077.10	
Burglary and theft	98.19	
Automobile property damage	340.48	
Totals	$ 64,696.17	$ 37,418.65

RELIANCE LIFE INSURANCE COMPANY
(Accident Department)

Located at Fifth Ave. and Wood Street, Pittsburgh, Pa.

Incorporated March 31, 1903. Commenced Business May 4, 1903.

Jas. H. Reed, President. H. G. Scott, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 4,143,402.85	
Extended at		$ 4,143,402.85

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Premiums on Policies Cancelled
Accident	$ 65,958.70	$ 5,142.22	$ 3,477.97
Health	38,233.60	2,534.31	1,981.86
Totals	$ 104,192.30	$ 7,676.53	$ 5,459.83

	Total Deductions	Net Premiums
Accident	$ 8,620.19	$ 57,338.51
Health	4,516.17	33,717.43
Totals	$ 13,136.36	$ 91,055.94

Total net premiums	$ 91,055.94
From all other sources, total	1,784,091.54
Total income	$ 1,875,147.48
Sum	$ 6,018,550.33

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 24,102.60	$ 2,303.48	$ 2,303.48	$ 21,799.12
Health	10,777.08	484.15	484.15	10,292.93
Totals	$ 34,879.68	$ 2,787.63	$ 2,787.63	$ 32,092.05

Net amount paid policyholders for losses		$ 32,092.05
Investigation and adjustment of claims		520.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		21,740.77
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		5,429.24
Salaries, traveling and all other expenses of agents not paid by commissions		1,645.70
Medical examiners' fees and salaries		29.00
Inspections (other than medical and claim)		346.00
Rents		560.00
State taxes on premiums		625.88
Insurance department license and fees		456.00
Legal expenses		110.60
Printing and stationery		1,571.79
Postage, telegraph, telephone and express		135.00
Other disbursements, total		1,255,034.17
Total disbursements		$ 1,320,296.05
Balance		$ 4,698,254.28

LEDGER ASSETS

Gross premiums in course of collection, viz:

	On Policies or Renewals Issued on or after Oct. 1, 1914	
Accident	$ 11,145.54	
Health	7,431.10	
Total		$ 18,576.64
Other ledger assets, total		4,679,677.64
Ledger assets as per balance		$ 4,698,254.28

NON-LEDGER ASSETS

Other non-ledger assets, total, see life statement for details	381,582.49
Gross assets	$ 5,079,836.77

DEDUCT ASSETS NOT ADMITTED

Non-admitted assets, for details see life statement	247,828.28
Total admitted assets	$ 4,832,008.49

LIABILITIES

Losses and Claims	Adjusted	Total
Accident	$ 2,698.30	$ 2,698.30
Health	1,827.50	1,827.50
Totals	$ 4,525.80	$ 4,525.80

Total unpaid claims and expenses of settlement		$ 4,525.80
Unearned premiums at 50 per cent on risks running one year or less	$ 40,424.52	
Total unearned premiums		40,424.52
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 1,681.66	
Health	804.07	
Total commissions, brokerage, etc., as above		2,485.73

Other liabilities, for details see life statement		3,504,719.14
Total amount of all liabilities except capital		$ 3,552,155.19
Capital actually paid up in cash	$ 1,600,000.00	
Surplus over all liabilities	279,853.30	
Surplus as regards policyholders		1,279,853.30
Total liabilities		$ 4,832,008.49

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1913	$ 46,017.29	$ 19,673.75
Written or renewed during the year	65,958.70	38,233.60
Totals	$ 111,975.99	$ 57,907.35
Deduct expirations and cancellations	51,249.27	24,777.03
Balance	$ 60,726.72	$ 33,130.32
Deduct reinsured policies	9,277.86	3,730.15
Net in force December 31, 1914	$ 51,448.86	$ 29,400.17
Total losses incurred during the year (less reinsurance)		$ 33,532.85

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,639.62	$ 248.99
Health	843.16	98.86
Totals	$ 2,482.78	$ 347.85

THE RIDGELY PROTECTIVE ASSOCIATION

Located at No. 518 Main Street, Worcester, Mass.

Incorporated May 10, 1894, as a fraternal association.

Commenced Business May 14, 1894.

Reincorporated as a stock company December 26, 1907.

Francis A. Harrington, President. Austin A. Heath, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 450,242.13	
Extended at		$ 450,242.13

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Total Deductions	Net Premiums
Accident and health	$ 381,370.50	$ 668.03	$ 668.03	$ 380,702.47

Total net premiums		$ 380,702.47
Policy fees required or represented by applications		51,455.50
Interest:		
Bonds and dividends on stock	$ 18,459.31	
From other sources, deposits	2,624.16	
Total interests		21,083.47
Profit on sale or maturity of ledger assets		50.00
Total income		$ 453,291.44
Sum		$ 903,533.57

DISBURSEMENTS

	Gross Amount Paid for Losses	Net Amount Paid Policyholder for Losses
Accident	$ 95,531.02	$ 95,531.02
Health	132,654.59	132,654.59
Totals	$ 228,185.61	$ 228,185.61

Net amount paid policyholders for losses		$ 228,185.61
Investigation and adjustment of claims		5,780.97
Policy fees retained by agents		49,842.50
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		18,984.09
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		60,335.48
Salaries, traveling and all other expenses of agents not paid by commissions		10,686.53
Rents		2,043.12
State taxes on premiums		6,382.88
Insurance department license and fees		2,323.75
All other licenses, fees and taxes		2,413.69
Legal expenses		257.60
Advertising		1,274.09
Printing and stationery		5,195.41
Postage, telegraph, telephone and express		6,685.18
Furniture and fixtures		4,140.20
Stockholders for interest or dividends		10,000.00
Other disbursements, total, miscellaneous		1,418.00
Agents' balances charged off		23.69
Decrease in book value of ledger assets		40.00
Total disbursements		$ 416,013.09
Balance		$ 487,520.48

LEDGER ASSETS

Book value of bonds and stocks		$ 431,336.50
Cash in office		990.24
Deposits in trust companies and banks on interest		55,193.74
Ledger assets as per balance		$ 487,520.48

NON-LEDGER ASSETS

Interest due and accrued on bonds		7,166.96
Gross assets		$ 494,687.44

DEDUCT ASSETS NOT ADMITTED

Book value of bonds over market value	$ 10,176.50	
Market value of special deposits in excess of corresponding liabilities	31,376.95	
Total		41,553.45
Total admitted assets		$ 453,133.99

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 22,233.90	$ 2,689.16	$ 585.00	$ 25,508.06
Health	34,343.04	5,378.32	249.00	39,970.36
Totals	$ 56,576.94	$ 8,067.48	$ 834.00	$ 65,478.42

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 25,508.06	$ 280.84	$ 25,788.90
Health	39,970.36	561.68	40,532.04
Totals	$ 65,478.42	$ 842.52	$ 66,320.94

Total unpaid claims and expenses of settlement			$ 66,320.94
Unearned premiums at pro rata one-sixth on risks running three months from October 15, 1914	$ 17,867.13		
Unearned premiums pro rata fourteen-fifteenths on risks running three months from January 15, 1915	4,845.87		
Total unearned premiums			22,713.00
Salaries, rents, expenses, bills, fees, etc., due or accrued			3,005.63
State, county and municipal taxes due or accrued			7,614.05
Advance premiums (100 per cent)			6,677.50
Total amount of all liabilities except capital			$ 106,331.12
Capital actually paid up in cash	$ 100,000.00		
Surplus over all liabilities	246,802.87		
Surplus as regards policyholders			346,802.87
Total liabilities			$ 453,133.99

EXHIBIT OF PREMIUMS

	Health Health
In force December 31, 1913	$ 106,095.25
Written or renewed during the year	381,370.50
Totals	$ 487,465.75
Deduct expirations and cancellations	375,071.00
Balance	$ 112,394.75
Net in force December 31, 1914	$ 112,394.75
Total dividends declared from organization. Cash	$ 35,000.00
Total losses incurred during the year (less reinsurance)	$ 240,574.28

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 2,320.00	$ 705.85

ROYAL INDEMNITY COMPANY

Located at No. 84 William St., New York, N. Y.
Incorporated September 30, 1910. Commenced Business February 15, 1911.
Edward F. Beddall, President. William Mackintosh, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,631,823.97	
Extended at		$ 3,631,823.97

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 385,013.62	$ 48,383.08	$ 9,893.31
Health	134,910.81	10,946.51	4,058.63
Liability	1,687,844.14	4,981.04	125,231.07
Workmen's compensation	1,574,298.71	6,431.67	54,037.85
Fidelity	175,065.48	13,615.43	8,509.56
Surety	154,734.63	22,794.90	9,232.58
Plate glass	107,083.26		4,737.62
Steam boiler	115,923.40	8,965.60	7,131.84
Burglary and theft	301,279.64	31,732.06	15,484.04
Fly wheel	27,501.71	3,429.99	543.40
Automobile property damage and teams	345,700.47	5,440.08	38,382.76
Workmen's collective	10,167.27		485.32
Totals	$ 5,079,523.14	$ 156,720.31	$ 277,817.98

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 86,201.06	$ 144,477.42	$ 240,536.20
Health	34,470.50	49,475.64	85,435.17
Liability	347,965.67	478,177.78	1,209,666.36
Workmen's compensation	354,765.20	415,234.72	1,159,063.99
Fidelity	19,346.95	41,561.94	133,503.54
Surety	11,974.03	44,001.51	110,733.12
Plate glass	26,735.26	31,472.88	135,610.38
Steam boiler	18,378.22	34,475.66	81,447.74
Burglary and theft	42,309.97	89,586.07	211,693.57
Fly wheel	3,811.75	7,785.14	19,716.57
Automobile property damage and teams	77,843.76	121,666.60	224,033.87
Workmen's collective	2,579.89	3,065.21	7,102.06
Totals	$ 1,026,442.28	$ 1,460,980.57	$ 3,618,542.57

Total net premiums		$ 3,618,542.57
Interest:		
Bonds and dividends on stock	$ 110,468.59	
From other sources	8,351.21	
Total interests		118,819.80
Agents' balances previously charged off		160.29
Total income		$ 3,737,522.66
Sum		$ 7,369,346.63

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 117,165.96	$ 14,381.29	
Health	46,907.34	8,122.06	
Liability	639,075.38	800.00	
Workmen's compensation	295,848.76		
Fidelity	25,283.07	87.50	$ 3,756.93
Surety	12,252.54		1,293.57
Plate glass	60,064.59		
Steam boiler	3,470.10		
Burglary and theft	66,429.38	8,870.26	
Fly wheel	2,065.98		
Automobile property damage and teams	85,373.65	3,982.93	
Workmen's collective	4,045.54		
Totals	$ 1,357,982.29	$ 36,244.04	$ 5,050.50

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 14,381.29	$ 102,784.67
Health	8,122.06	38,785.28
Liability	800.00	638,275.38
Workmen's compensation		295,848.76
Fidelity	3,844.43	21,438.64
Surety	1,293.57	10,958.97
Plate glass		60,064.59
Steam boiler		3,470.10
Burglary and theft	8,870.26	57,559.12
Fly wheel		2,065.98
Automobile property damage and teams	3,982.93	81,390.72
Workmen's collective		4,045.54
Totals	$ 41,294.54	$ 1,316,687.75

Net amount paid policyholders for losses		$ 1,316,687.75
Investigation and adjustment of claims		295,398.60
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		782,352.99
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		224,787.57
Salaries, traveling and all other expenses of agents not paid by commissions		127,395.97
Medical examiners' fees and salaries		1,077.75
Inspections (other than medical and claim)		67,562.44
Rents		31,673.54
State taxes on premiums		49,323.11
Insurance department license and fees		8,156.80

All other licenses, fees and taxes		8,296.53
Legal expenses		906.41
Advertising		5,216.51
Printing and stationery		40,141.12
Postage, telegraph, telephone and express		18,225.32
Furniture and fixtures		19,494.44
Other disbursements, total		32,971.07
Agents' balances charged off		2,450.97
Decrease in book value of ledger assets		4,261.25
Total disbursements		$ 3,036,380.24
Balance		$ 4,332,966.39

LEDGER ASSETS

Book value of bonds and stocks		$ 3,150,272.01
Cash in office		5,407.23
Deposits in trust companies and banks not on interest		16,117.29
Deposits in trust companies and banks on interest		368,591.04
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 58,527.34	$ 378.10	
Health	22,441.45	31.03	
Liability	198,437.15	9,372.58	
Workmen's compensation	233,275.75	20,705.42	
Fidelity	22,431.44	3,391.95	
Surety	17,679.89	4,769.66	
Plate glass	32,732.95	413.24	
Steam boiler	26,503.32	90.06	
Burglary and theft	52,816.46	894.50	
Fly wheel	2,956.11		
Automobile property damage	32,826.91	1,615.33	
Workmen's collective	466.04	1,383.46	
Totals	$ 701,088.81	$ 42,445.33	743,534.14
Bills receivable			2,192.62
Other ledger assets, total			46,852.06
Ledger assets as per balance			$ 4,332,966.39

NON-LEDGER ASSETS

Interest due and accrued on bonds		46,419.80
Gross assets		$ 4,379,386.19

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 2,192.62	
Premiums in course of collection written prior to October 1, 1914	42,445.33	
Book value of ledger assets over market value	57,127.84	
Special deposits to secure liabilities in	44,453.58	
Total		146,219.37
Total admitted assets		$ 4,233,166.82

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Accident	$ 65,657.98	$ 4,530.00	$ 70,187.98
Health	12,136.64	35.00	12,171.64
Fidelity	13,539.00	8,499.00	22,038.00
Surety	19,960.00	2,000.00	21,960.00
Plate glass	8,215.00		8,215.00
Steam boiler	8,700.00		8,700.00
Fly wheel	200.00		200.00
Burglary and theft	30,126.50	1,000.00	31,126.50
Automobile property damage and teams	24,685.00	8,661.00	33,346.00
Workmen's collective	897.00		897.00
Totals	$ 184,117.12	$ 24,725.00	$ 208,842.12

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 19,541.84	$ 50,646.14	$ 1,000.00	$ 51,646.14
Health	400.46	11,771.18	250.00	12,021.18
Fidelity		22,038.00	250.00	22,288.00
Surety		21,960.00	250.00	22,210.00
Plate glass		8,215.00	75.00	8,290.00
Steam boiler		8,700.00	75.00	8,775.00
Burglary and theft	6,656.56	24,469.94	1,000.00	25,469.94
Fly wheel		200.00		200.00
Automobile property damage and teams	375.00	32,971.00	2,500.00	35,471.00
Workmen's collective		897.00	25.00	922.00
Totals	$ 26,973.86	$ 181,868.26	$ 5,425.00	$ 187,293.26

Net unpaid claims except liability claims		$ 187,293.26
Special reserve for unpaid liability losses		585,726.27
Total unpaid claims and expenses of settlement		$ 773,019.53
Unearned premiums at 50 per cent on risks running one year or less	$ 1,396,817.35	
Unearned premiums pro rata on risks running more than one year	205,025.00	
Total unearned premiums		1,601,842.35
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 19,803.32	
Fidelity	7,047.26	
Steam boiler	6,163.40	
Automobile property damage and teams	7,299.95	
Health	8,064.81	
Surety	4,644.81	
Burglary and theft	17,636.34	
Workmen's collective	91.78	
Workmen's compensation	34,110.79	
Liability	39,424.49	
Plate glass	10,790.39	
Fly wheel	684.36	
Total commissions, brokerage, etc., as above		155,701.70

Salaries, rents, expenses, bills, fees, etc., due or accrued		7,509.00
State, county and municipal taxes due or accrued		61,491.12
Voluntary contingent reserve		350,000.00
Total amount of all liabilities except capital		$ 2,949,554.70
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	283,612.12	
Surplus as regards policyholders		1,283,612.12
Total liabilities		$ 4,233,166.82

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 238,418.79	$ 80,262.84	$ 1,061,869.90
Written or renewed during the year	385,013.62	134,910.81	1,687,844.14
Totals	$ 623,432.41	$ 215,173.65	$ 2,749,714.04
Deduct expirations and cancellations	347,070.43	125,359.47	1,678,425.14
Balance	$ 276,361.98	$ 89,814.18	$ 1,071,288.90
Deduct reinsured policies	46,017.40	10,632.37	3,747.04
Net in force December 31, 1914	$ 230,344.58	$ 79,181.81	$ 1,067,541.86

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 262,384.01	$ 127,185.27
Written or renewed during the year	1,574,298.71	167,083.26
Totals	$ 1,836,682.72	$ 294,268.53
Deduct expirations and cancellations	1,086,595.04	157,488.75
Balance	$ 750,087.68	$ 136,779.78
Deduct reinsured policies	1,797.15	
Net in force December 31, 1914	$ 748,290.53	$ 136,779.78

	Fly Wheel	Surety	Fidelity
In force December 31, 1913	$ 20,579.55	$ 52,913.78	$ 106,954.20
Written or renewed during the year	27,501.71	154,734.63	175,065.48
Totals	$ 48,081.26	$ 207,648.41	$ 282,019.68
Deduct expirations and cancellations	10,801.35	82,886.61	138,598.15
Balance	$ 37,279.91	$ 124,761.80	$ 143,421.53
Deduct reinsured policies	5,644.81	21,898.44	12,902.82
Net in force December 31, 1914	$ 31,635.10	$ 102,863.36	$ 130,518.71

	Steam Boiler	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 114,518.13	$ 201,490.46	$ 231,477.12	$ 5,088.99
Written or renewed during the year	115,923.40	301,279.64	345,700.47	10,167.27
Totals	$ 230,441.53	$ 502,770.10	$ 577,177.59	$ 15,256.26
Deduct expirations and cancellations	50,929.96	219,607.09	357,850.14	12,397.56
Balance	$ 179,511.57	$ 283,163.01	$ 219,327.45	$ 2,858.70
Deduct reinsured policies	15,180.61	39,939.89	5,368.56	
Net in force Dec. 31, 1914	$ 164,330.96	$ 243,223.12	$ 213,958.89	$ 2,858.70
Total losses incurred during the year (less reinsurance)				$ 1,410,354.77

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 3,038.61	$ 513.49
Health	1,131.49	309.80
Liability	16,263.50	7,251.70
Workmen's compensation	19,140.49	1,240.24
Fidelity	1,262.51	—100.00
Surety	471.36	
Plate glass	2,065.20	1,321.81
Steam boiler	1,439.75	204.47
Burglary and theft	1,094.06	388.48
Fly wheel	30.50	
Automobile property damage	828.80	102.50
Totals	$ 46,766.27	$ 11,232.49

SOUTHERN SURETY COMPANY

Home Office located at Third and Broadway, Muskogee, Okla.
General Offices, New National Bank Commerce Bldg., St. Louis, Mo.
Incorporated May 10, 1907. Commenced Business May 10, 1907.
C. S. Cobb, President. E. G. Davis, Secretary.

CAPITAL

Capital stock paid up in cash	$ 600,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,048,972.44	
Increase of paid up capital during year	100,000.00	
Extended at		$ 1,148,972.44

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident and health	$ 307,107.81	$ 5,670.89	$ 1,347.22
Liability	533,075.22	2,836.31	34,008.36
Workmen's compensation	222,673.08		11,016.95
Fidelity	78,948.66	10,323.09	2,634.73
Surety	379,636.49	17,162.69	14,008.12
Plate glass	24,492.68		710.40
Steam boiler	—264.00		490.43
Burglary and theft	27,409.49	1,178.10	618.28
Title	270.00		
Automobile property damage	25,396.54	37.60	1,560.85
Workmen's collective	3,721.69	146.25	50.00
Totals	$ 1,602,467.06	$ 37,349.93	$ 66,445.34

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident and health	$ 2,547.58	$ 9,565.69	$ 297,542.12
Liability	85,584.58	122,429.25	410,645.97
Workmen's compensation	38,293.82	49,310.77	173,362.31
Fidelity	10,437.00	23,394.82	55,553.84
Surety	28,315.83	59,486.64	320,149.85
Plate glass	4,379.17	5,089.57	19,402.51
Steam boiler	339.50	829.93	—1,093.93
Burglary and theft	4,352.72	6,144.10	21,265.39
Title			270.00
Automobile property damage	6,516.08	8,114.53	17,282.01
Workmen's collective	1,597.00	1,793.25	1,928.44
Totals	$ 182,363.28	$ 286,158.55	$ 1,316,308.51

Total net premiums		$ 1,316,308.51
Inspections, title		120.00
Interest:		
Mortgage loans	$ 33,742.14	
Collateral loans	66.20	
Bonds and dividends on stock	11,679.15	
From other sources	2,515.98	
Rents	320.00	
Total interests and rents		48,323.47
From all other sources, total		136,046.34
Profit on sale or maturity of ledger assets		50.00
Increase in book value of ledger assets		986.54
Total income		$ 1,501,834.86
Sum		$ 2,650,807.30

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident and health	$ 150,581.06	$ 1,045.23	
Liability	120,573.70		
Workmen's compensation	39,625.32		
Fidelity	8,058.46		
Surety	238,658.81	22,500.00	$ 1,044.49
Plate glass	5,632.07		78,743.65
Burglary and theft	2,798.76		
Automobile property damage	6,009.62		
Workmen's collective	822.37		
Totals	$ 573,360.17	$ 23,545.23	$ 79,788.14

	Total Deductions	Net Premiums
Accident and health	$ 1,045.23	$ 149,535.83
Liability		120,573.70
Workmen's compensation		39,625.32
Fidelity		7,013.97
Surety	1,044.49	137,415.16
Plate glass	101,243.65	5,632.07
Burglary and theft		2,798.76
Automobile property damage		6,609.62
Workmen's collective		822.37
Totals	$ 103,333.37	$ 470,026.80

Net amount paid policyholders for losses		$ 470,026.80
Investigation and adjustment of claims		110,163.01
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		263,351.27
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		90,672.71
Salaries, traveling and all other expenses of agents not paid by commissions		77,939.55
Inspections (other than medical and claim)		6,995.17
Rents		6,512.83
Taxes on real estate		3,398.58
State taxes on premiums		9,032.19
Insurance department license and fees		9,268.66
All other licenses, fees and taxes		13,721.50
Legal expenses		5,344.24
Advertising		1,891.67
Printing and stationery		17,675.20
Postage, telegraph, telephone and express		11,904.41
Furniture and fixtures		4,187.28
Other disbursements, total		28,783.78
Agents' balances charged off		19,065.04
Loss on sale or maturity of ledger assets		3,406.30
Total disbursements		$ 1,153,280.19
Balance		$ 1,497,527.11

LEDGER ASSETS

Book value of real estate		$ 43,495.65
Mortgage loans on real estate, first liens		594,979.73
Loans secured by pledge of bonds, stocks or other collaterals		2,500.00
Book value of bonds and stocks		367,943.15
Cash in office		22,815.20
Deposits in trust companies and banks not on interest		4,429.58
Deposits in trust companies and banks on interest		49,453.15
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident and health		$ 175.04	
Liability	$ 58,107.38	21,933.38	
Workmen's compensation	46,728.69	9,217.80	
Fidelity	18,967.30	1,562.53	
Surety	40,355.88	27,024.43	
Plate glass	3,642.72	906.17	
Burglary and theft	5,339.23	503.84	
Automobile property damage	19,421.66	7,396.22	
Workmen's collective	692.38	50.00	
Totals	$ 193,255.24	$ 68,769.41	262,024.65
Bills receivable			30,455.17
Other ledger assets, total			119,430.83
Ledger assets as per balance			$ 1,497,527.11

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 17,650.49	
Bonds	3,474.00	
Collateral loans	386.00	
Other assets	8,750.00	
Total		30,260.49
Gross assets		$ 1,527,787.60

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 30,455.17	
Premiums in course of collection written prior to October 1, 1914	68,769.41	
Advance on contracts	39,992.28	
Forty per cent La Salle St. Trust & Savings Bank, $26,000.00; 50 per cent Raymond Trust Co.	31,573.12	
Total		170,789.98
Total admitted assets		$ 1,356,997.62

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Total
Accident and health	$ 17,631.20	$ 17,631.20
Fidelity	28,135.80	28,135.80
Surety	79,316.32	79,316.32
Plate glass	1,006.89	1,006.89
Burglary and theft	2,539.43	2,539.43
Automobile property damage	1,793.45	1,793.45
Totals	$ 130,423.09	$ 130,423.09

Net unpaid claims except liability claims		$ 130,423.09
Special reserve for unpaid liability losses		78,095.73
Total unpaid claims and expenses of settlement		$ 208,518.82
Unearned premiums at 50 per cent on risks running one year or less	$ 331,697.83	
Unearned premiums pro rata on risks running more than one year	25,749.65	
Total unearned premiums		357,447.48
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Fidelity	$ 3,793.46	
Automobile property damage	3,884.33	
Surety	8,071.18	
Burglary and theft	1,067.85	
Workmen's collective	138.47	
Workmen's compensation	9,345.74	
Liability	11,621.48	
Plate glass	728.54	
Total commissions, brokerage, etc., as above		38,651.05
State, county and municipal taxes due or accrued		20,885.65
Return premiums		6,632.35
Reinsurance		9,842.14
Total amount of all liabilities except capital		$ 641,977.49
Capital actually paid up in cash	$ 600,000.00	
Surplus over all liabilities	115,020.13	
Surplus as regards policyholders		715,020.13
Total liabilities		$ 1,356,997.62

EXHIBIT OF PREMIUMS

	Accident	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 20,670.68			
Written or renewed during the year	307,107.81	$ 533,075.22	$ 222,673.08	$ 24,492.08
Totals	$ 327,778.49	$ 533,075.22	$ 222,673.08	$ 24,492.08
Deduct expirations and cancellations	307,696.08	366,556.22	143,834.11	12,995.33
Balance	$ 20,082.41	$ 166,519.00	$ 78,838.97	$ 11,496.75
Deduct reinsured policies	697.52	126.67		
Net in force Dec. 31, 1914	$ 19,384.89	$ 166,392.33	$ 78,838.97	$ 11,496.75

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 341,150.70	$ 61,173.27	
Written or renewed during the year	379,636.49	78,948.66	$ 27,409.49
Totals	$ 720,787.19	$ 140,121.93	$ 27,409.49
Deduct expirations and cancellations	384,058.90	70,224.29	9,102.33
Balance	$ 336,728.29	$ 69,897.64	$ 18,307.16
Deduct reinsured policies	23,884.60	8,067.17	1,200.37
Net in force December 31, 1914	$ 312,843.69	$ 61,830.47	$ 17,106.79

	Automobile Property Damage	Title	Workmen's Collective
In force December 31, 1913		$ 3,317.78	
Written or renewed during the year	$ 25,396.54	270.00	$ 3,721.69
Totals	$ 25,396.54	$ 3,587.78	$ 3,721.69
Deduct expirations and cancellations	6,180.50	223.54	3,155.19
Balance	$ 19,216.04	$ 3,364.24	$ 566.50
Net in force December 31, 1914	$ 19,216.04	$ 3,364.24	$ 566.50
Total dividends declared from organization. Cash			$ 250,750.00
Total losses incurred during the year (less reinsurance)			$ 664,439.72

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 15,973.05	$ 10,903.56
Liability	9,021.53	2,221.61
Workmen's compensation	16,521.27	741.17
Fidelity	3,409.63	—58.03
Surety	10,398.63	1,819.27
Plate glass	995.31	512.00
Burglary and theft	775.69	182.05
Automobile property damage	345.63	51.25
Totals	$ 57,440.74	$ 16,373.48

SOUTHWESTERN SURETY INSURANCE COMPANY

Located at Denison, Okla.; P. O. Address Collert, Okla.
Incorporated November 15, 1909. Commenced Business January 26, 1910.
W. B. Munson, President. J. S. Armstrong, Secretary.

CAPITAL

Capital stock paid up in cash	$ 542,525.00	
Amount of ledger assets, December 31, of previous year	$ 1,382,343.67	
Extended at		$ 1,382,343.67

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Premiums on Policies not Taken
Accident	$ 68,553.77	$ 1,684.83	$ 15,537.41
Health	15,368.94	405.03	5,376.80
Liability	594,160.26	1,435.88	216,332.31
Workmen's compensation	534,135.06	7,226.32	96,129.20
Fidelity	122,234.52	10,435.92	30,559.44
Surety	251,054.40	25,678.23	31,014.68
Plate glass	44,711.52		7,954.70
Burglary and theft	73,507.04	6,415.26	16,447.34
Automobile property damage	67,577.25		21,523.32
Workmen's collective	46,466.48		2,994.22
Totals	$ 1,817,769.24	$ 53,281.47	$ 443,869.42

	Total Deductions	Net Premiums
Accident	$ 17,222.24	$ 51,331.53
Health	5,781.83	9,587.11
Liability	217,768.19	376,392.07
Workmen's compensation	103,355.52	430,779.54
Fidelity	40,995.36	81,239.16
Surety	56,692.91	194,361.49
Plate glass	7,954.70	36,756.82
Burglary and theft	22,862.60	50,664.44
Automobile property damage	21,523.32	46,053.93
Workmen's collective	2,994.22	43,472.26
Totals	$ 497,150.89	$ 1,320,618.35

Total net premiums		$ 1,320,618.35
Interest:		
Mortgage loans	$ 29,183.89	
Bonds and dividends on stock	21,820.90	
From other sources	751.92	
Agents' difference	1,962.25	
Rents	6,481.62	
Total interests and rents		60,200.58
From all other sources, total		1,179.43
Agents' balances previously charged off		2,594.67
Profit on sale or maturity of ledger assets		540.00
Total income		$ 1,385,133.03
Sum		$ 2,767,476.70

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 20,540.53	$ 504.67	
Health	5,502.95	12.50	
Liability	213,523.14		$ 56.55
Workmen's compensation	118,211.80		
Fidelity	26,724.24		3,430.37
Surety	232,022.14	2,539.18	94,697.74
Plate glass	13,569.62		250.36
Burglary and theft	17,759.78	4,331.17	59.89
Automobile property damage	16,273.27		1,070.59
Workmen's collective	22,924.06		
Totals	$ 687,051.53	$ 7,387.52	$ 99,565.50

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 504.67	$ 20,035.86
Health	12.50	5,490.45
Liability	56.55	213,466.59
Workmen's compensation		118,211.80
Fidelity	3,430.37	23,293.87
Surety	97,236.92	134,785.22
Plate glass	250.36	13,319.26
Burglary and theft	4,391.06	13,368.72
Automobile property damage	1,070.59	15,202.68
Workmen's collective		22,924.06
Totals	$ 106,953.02	$ 580,098.51

Net amount paid policyholders for losses		$ 580,098.51
Investigation and adjustment of claims		141,051.20
Policy fees retained by agents		1,374.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		288,817.46
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		92,076.31
Salaries, traveling and all other expenses of agents not paid by commissions		13,020.30
Inspections (other than medical and claim)		2,059.95
Rents		3,628.38
Repairs and expenses (other than taxes) on real estate		2,859.32
Taxes on real estate		1,368.30
State taxes on premiums		13,619.06
Insurance department license and fees		6,211.34
All other licenses, fees and taxes		2,885.03
Legal expenses		8,023.79
Advertising		2,188.77
Printing and stationery		14,473.19
Postage, telegraph, telephone and express		9,469.27
Furniture and fixtures		6,796.97
Other disbursements, total		28,218.17
Agents' balances charged off		17,815.44
Embezzlement account		12,841.87
Total disbursements		$ 1,248,896.63
Balance		$ 1,518,580.07

LEDGER ASSETS

Book value of real estate		$ 111,500.00
Mortgage loans on real estate, first liens		398,906.40
Book value of bonds and stocks		485,349.87
Cash in office		12,265.21
Deposits in trust companies and banks not on interest		7,546.39
Deposits in trust companies and banks on interest		108,288.02
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 13,512.40	$ 772.82	
Health	3,725.31	161.00	
Liability	94,292.65	10,454.04	
Workmen's compensation	102,095.79	15,339.65	
Fidelity	18,670.34	7,974.99	
Surety	36,852.48	6,967.61	
Plate glass	8,870.15	243.87	
Burglary and theft	19,208.62	576.12	
Automobile property damage	10,649.42	1,312.04	
Workmen's collective	14,244.59	----------	
Totals	$ 322,121.75	$ 43,802.14	365,923.89
Bills receivable			8,010.76
Other ledger assets, total			20,789.53
Ledger assets as per balance			$ 1,518,580.07

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 16,560.05	
Bonds	8,839.71	
Rents due and accrued	255.50	
Total		25,655.26
Market value of bonds and stocks over book value		1,227.51
Other non-ledger assets, total		1,378.31
Gross assets		$ 1,546,841.15

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 8,010.76	
Premiums in course of collection written prior to October 1, 1914	43,802.14	
Total		51,812.90
Total admitted assets		$ 1,495,028.25

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Adjusted	Resisted	Total
Accident	$ 1,026.04	$ 2,014.69	$ 1,325.00	$ 4,365.73
Fidelity	4,940.00	13,404.55	31,320.00	49,664.55
Surety	2,708.33	58,153.02	35,079.55	95,940.90
Plate glass	451.29	896.47	----------	1,347.76
Burglary and theft	1,479.07	1,230.85	125.00	2,834.92
Automobile property damage	276.10	1,810.75	1,946.75	4,033.60
Workmen's collective	----------	3,732.00	----------	3,732.00
Totals	$ 10,880.83	$ 81,242.33	$ 69,796.30	$ 161,919.46

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims
Accident	$ 321.07	$ 4,044.66
Fidelity	----------	49,664.55
Surety	----------	95,940.90
Plate glass	----------	1,347.76
Burglary and theft	1,961.70	873.22
Automobile property damage	----------	4,033.60
Workmen's collective	----------	3,732.00
Totals	$ 2,282.77	$ 159,636.69

Net unpaid claims except liability claims		$ 159,636.69
Special reserve for unpaid liability losses		198,542.30
Total unpaid claims and expenses of settlement		$ 358,178.99
Unearned premiums at 50 per cent on risks running one year or less	$ 390,560.90	
Unearned premiums pro rata on risks running more than one year	45,275.80	
Total unearned premiums		435,836.70
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 3,406.68	
Fidelity	5,414.39	
Automobile property damage	2,555.86	
Health	1,303.85	
Surety	10,298.69	
Burglary and theft	6,723.01	
Workmen's collective	3,061.44	
Workmen's compensation	13,872.43	
Liability	18,646.97	
Plate glass	3,104.55	
Total commissions, brokerage, etc., as above		68,387.57
Salaries, rents, expenses, bills, fees, etc., due or accrued		215.08
State, county and municipal taxes due or accrued		18,460.95
Return premiums		18,861.39
Reinsurance		7,469.79
Advance premiums (100 per cent)		1,547.43
Total amount of all liabilities except capital		$ 908,957.90
Capital actually paid up in cash	$ 542,525.00	
Surplus over all liabilities	43,545.35	
Surplus as regards policyholders		586,070.35
Total liabilities		$ 1,495,028.25

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 33,145.56	$ 7,538.46	$ 322,398.79
Written or renewed during the year	68,553.77	15,368.94	594,160.26
Totals	$ 101,699.33	$ 22,907.40	$ 916,559.05
Deduct expirations and cancellations	53,350.40	14,275.97	674,326.00
Balance	$ 48,348.93	$ 8,631.43	$ 242,233.63
Deduct reinsured policies	1,208.12	284.47	1,020.42
Net in force December 31, 1914	$ 47,140.81	$ 8,346.96	$ 241,213.21

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 44,940.79	$ 32,054.90
Written or renewed during the year	534,135.06	44,711.52
Totals	$ 579,075.85	$ 76,766.42
Deduct expirations and cancellations	401,721.00	39,715.53
Balance	$ 177,354.85	$ 37,050.89
Deduct reinsured policies	2,591.91	
Net in force December 31, 1914	$ 174,762.94	$ 37,050.89

	Surety	Fidelity	Burglary and Theft
In force December 31, 1913	$ 192,908.22	$ 94,935.85	$ 32,045.74
Written or renewed during the year	251,054.40	122,234.52	73,507.04
Totals	$ 443,962.62	$ 217,170.37	$ 105,552.78
Deduct expirations and cancellations	241,254.01	128,274.77	41,374.64
Balance	$ 202,708.61	$ 88,895.60	$ 64,178.14
Deduct reinsured policies	23,903.82	10,247.34	6,782.51
Net in force December 31, 1914	$ 178,804.79	$ 78,648.26	$ 57,395.63

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 36,375.65	$ 2,811.85
Written or renewed during the year	67,577.25	46,466.48
Totals	$ 103,952.90	$ 49,277.83
Deduct expirations and cancellations	59,313.03	46,875.48
Balance	$ 44,639.87	$ 2,402.35
Net in force December 31, 1914	$ 44,639.87	$ 2,402.35
Total dividends declared from organization. Cash		$ 42,655.60
Total losses incurred during the year (less reinsurance)		$ 745,681.32

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 133.03	$ 118.07
Health	29.75	40.00
Liability	1,025.62	714.32
Workmen's compensation	197.54	90.00
Fidelity	382.61	
Surety	746.48	104.63
Plate glass	19.77	
Burglary and theft	204.66	
Automobile property damage	25.00	13.20
Totals	$ 2,764.46	$ 1,080.22

THE STANDARD ACCIDENT INSURANCE COMPANY

Located at Penobscot Bldg., Detroit, Mich.

Incorporated May 29, 1884. Commenced Business August 1, 1884.

Lem W. Bowen, President. J. S. Heaton, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 4,501,234.93	
Increase of paid up capital during year	500,000.00	
Extended at		$ 5,001,234.93

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 1,463,665.33	$ 25,205.00	$ 39,301.28
Health	274,035.00		8,199.27
Liability	1,056,338.49	1,883.49	113,060.09
Workmen's compensation	911,523.61		45,269.62
Automobile property damage	182,536.89		17,105.80
Workmen's collective	11,369.21		
Totals	$ 3,899,468.53	$ 27,088.49	$ 222,936.06

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 187,273.20	$ 251,779.48	$ 1,211,885.85
Health	57,316.22	65,515.49	208,519.51
Liability	161,213.56	276,157.14	780,181.35
Workmen's compensation	85,875.56	131,145.18	780,378.43
Automobile property damage	28,301.96	45,407.76	137,129.13
Workmen's collective	685.28	685.28	10,683.93
Totals	$ 520,665.78	$ 770,690.33	$ 3,128,778.20

Total net premiums		$ 3,128,778.20
Policy fees required or represented by applications		37,169.61
Interest:		
Mortgage loans	$ 7,387.14	
Collateral loans	1,399.88	
Bonds and dividends on stock	177,428.80	
From other sources	2,489.94	
Total interests		188,705.76
Increase in book value of ledger assets		16,401.90
Total income		$ 3,371,055.47
Sum		$ 8,372,290.40

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 529,840.88	$ 5,380.89	$ 5,380.89	$ 524,459.99
Health	77,841.34			77,841.34
Liability	412,802.59	5,000.00	5,000.00	407,802.59
Workmen's compensation	215,865.82			215,865.82
Automobile property damage	46,275.63			46,275.63
Workmen's collective	7,272.75			7,272.75
Totals	$ 1,289,899.01	$ 10,380.89	$ 10,380.89	$ 1,279,518.12

Net amount paid policyholders for losses		$ 1,279,518.12
Investigation and adjustment of claims		188,814.80
Policy fees retained by agents		37,169.61
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		756,719.90
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		169,701.37
Salaries, traveling and all other expenses of agents not paid by commissions		163,307.86
Inspections (other than medical and claim)		33,093.16
Rents		12,569.58
State taxes on premiums		55,761.30
Insurance department license and fees		11,947.42
All other licenses, fees and taxes		3,708.20
Legal expenses		1,242.15
Advertising		17,893.38
Printing and stationery		32,552.95
Postage, telegraph, telephone and express		17,360.96
Furniture and fixtures		2,163.71
Stockholders for interest or dividends		72,569.00
Other disbursements, total		520,900.78
Agents' balances charged off		4,979.55
Decrease in book value of ledger assets		54,019.98
Total disbursements		$ 3,435,924.78
Balance		$ 4,936,365.62

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 124,900.00
Loans secured by pledge of bonds, stocks or other collaterals		23,316.23
Book value of bonds and stocks		4,090,615.10
Cash in office		8,768.90
Deposits in trust companies and banks not on interest		17,233.22
Deposits in trust companies and banks on interest		150,383.21
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 197,170.66	$ 13,015.75	
Health	38,912.73	4,162.78	
Liability	83,563.37	20,427.32	
Workmen's compensation	73,898.59	33,442.21	
Automobile property damage	17,873.39	1,267.69	
Workmen's collective	1,506.86	613.47	
Totals	$ 412,925.60	$ 72,869.22	485,794.82
Other ledger assets, total			35,354.14
Ledger assets as per balance			$ 4,936,365.62

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 2,325.68	
Bonds	73,573.99	
Collateral loans	524.74	
Total		76,424.41
Gross assets		$ 5,012,790.03

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 72,869.22	
Book value of ledger assets over market value	4,691.70	
Special deposits to secure liabilities in	4,898.90	
Total		82,459.82
Total admitted assets		$ 4,930,330.21

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 25,302.06	$ 111,765.00	$ 40,000.00
Health	5,416.96	13,688.54	10,000.00
Automobile property damage	5,235.40	12,725.35	8,039.25
Workmen's collective	625.43	4,140.17	2,484.40
Totals	$ 36,579.85	$ 142,319.06	$ 60,523.65

Losses and Claims	Resisted	Total
Accident	$ 124,144.00	$ 301,211.06
Health		29,105.50
Automobile property damage		26,000.00
Workmen's collective		7,250.00
Totals	$ 124,144.00	$ 363,566.56

Losses and Claims	Net Unpaid Claims Exbility Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 301,211.06	$ 16,905.80	$ 318,116.86
Health	29,105.50	894.50	30,000.00
Automobile property damage	26,000.00	500.00	26,500.00
Workmen's collective	7,250.00	250.00	7,500.00
Totals	$ 363,566.56	$ 18,550.30	$ 382,116.86

Net unpaid claims except liability claims		$ 382,116.86
Special reserve for unpaid liability losses		1,048,928.83
Total unpaid claims and expenses of settlement		$ 1,431,045.69
Unearned premiums at 50 per cent on risks running one year or less	$ 1,171,988.72	
Unearned premiums pro rata on risks running more than one year	19,117.35	
Total unearned premiums		1,191,106.07

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 68,509.66	
Health	13,119.45	
Automobile property damage	4,468.45	
Workmen's collective	226.02	
Workmen's compensation	9,429.17	
Liability	17,801.80	
Total commissions, brokerage, etc., as above		113,554.55
Salaries, rents, expenses, bills, fees, etc., due or accrued		9,024.44
State, county and municipal taxes due or accrued		61,975.56
Return premiums		19,431.80
Advance premiums (100 per cent)		6,027.14
Total amount of all liabilities except capital		$ 2,832,165.25
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,098,164.96	
Surplus as regards policyholders		2,098,164.96
Total liabilities		$ 4,930,330.21

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1913	$ 804,546.10	$ 181,028.36	$ 792,120.85	$ 404,837.53
Written or renewed during the year	1,463,665.33	274,035.00	1,056,338.49	911,523.61
Totals	$ 2,268,211.43	$ 455,063.36	$ 1,848,459.34	$ 1,316,361.14
Deduct expirations and cancellations	1,450,985.05	265,271.03	1,172,541.96	724,075.34
Balance	$ 817,226.38	$ 189,792.33	$ 675,917.38	$ 592,285.80
Deduct reinsured policies	23,120.82		1,770.62	
Net in force Dec. 31, 1914	$ 794,105.56	$ 189,792.33	$ 674,146.76	$ 592,285.80

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 130,903.63	$ 13,498.09
Written or renewed during the year	182,536.89	11,369.21
Totals	$ 313,440.52	$ 24,867.30
Deduct expirations and cancellations	178,308.29	23,199.56
Balance	$ 135,132.23	$ 1,667.74
Net in force December 31, 1914	$ 135,132.23	$ 1,667.74
Total dividends declared from organization. Cash, $752,750.00; stock, $750,000.00		$ 1,502,750.00
Total losses incurred during the year (less reinsurance)		$ 1,608,626.75

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 20,982.03	$ 11,306.71
Health	1,714.47	606.84
Liability	11,241.78	6,990.19
Workmen's compensation	8,864.50	1,587.30
Automobile property damage	289.74	210.65
Workmen's collective	285.96	326.00
Totals	$ 43,378.48	$ 21,027.69

STANDARD LIVE STOCK INSURANCE COMPANY

Located at Nos. 551-553 Lemcke Annex, Indianapolis, Ind.
Incorporated March 13, 1911. Commenced Business January 1, 1912.
Oscar Hadley, President. Frank I. Grubbs, Secretary.

CAPITAL

Capital stock paid up in cash	$ 246,026.66	
Amount of ledger assets, December 31, of previous year	$ 343,375.81	
Increase of paid up capital during year	323.33	
Extended at		$ 343,699.14

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums on Policies Cancelled	Deduct Premiums on Policies not Taken
Live stock	$ 121,554.25	$ 5,129.33	$ 4,329.84

	Total Deductions	Net Premiums
Live stock	$ 9,459.17	$ 112,095.08

Total net premiums		$ 112,095.08
Interest:		
Mortgage loans	$ 14,531.43	
Bonds and dividends on stock	2,904.13	
From other sources	423.27	
Total interests		17,858.83
From all other sources, total		12,223.87
Profit on sale or maturity of ledger assets		72.98
Total income		$ 142,250.76
Sum		$ 485,949.90

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholder for Losses
Live stock	$ 64,771.00	$ 4,979.79	$ 4,979.79	$ 59,791.21

Net amount paid policyholders for losses		$ 59,791.21
Investigation and adjustment of claims		388.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		28,344.94
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		10,447.37
Salaries, traveling and all other expenses of agents not paid by commissions		5,754.65
Rents		900.00
State taxes on premiums		1,144.14
Insurance department license and fees		2,082.82
All other licenses, fees and taxes		2,161.17
Legal expenses		844.57
Advertising		1,304.60
Printing and stationery		560.67
Postage, telegraph, telephone and express		936.87
Furniture and fixtures		51.40
Stockholders for interest or dividends		9,951.98
Other disbursements, total		12,374.67
Agents' balances charged off		895.07
Total disbursements		$ 137,873.98
Balance		$ 348,075.92

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 279,060.38
Book value of bonds and stocks		53,657.90
Cash in office		302.99
Deposits in trust companies and banks on interest		6,063.42
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Live stock	$ 8,059.00	$ 932.23	
Totals	$ 8,059.00	$ 932.23	8,991.23
Ledger assets as per balance			$ 348,075.92

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 5,530.46	
Bonds	395.22	
Deposits in banks	20.04	
Total		5,945.72
Market value of bonds and stocks over book value		103.85
Gross assets		$ 354,125.49

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	932.23
Total admitted assets	$ 353,193.26

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Total
Live stock	$ 4,602.50	$ 1,600.00	$ 6,202.50

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims
Live stock	$ 6,202.50	$ 6,202.50

Total unpaid claims and expenses of settlement		$ 6,202.50
Unearned premiums at 50 per cent on risks running one year or less	$ 50,814.34	
Total unearned premiums		50,814.34
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Live stock	$ 1,128.93	
Total commissions, brokerage, etc., as above		1,128.93
Salaries, rents, expenses, bills, fees, etc., due or accrued		70.03
State, county and municipal taxes due or accrued		3,000.00
Total amount of all liabilities except capital		$ 61,215.80
Capital actually paid up in cash	$ 246,026.66	
Surplus over all liabilities	45,950.80	
Surplus as regards policyholders		291,977.46
Total liabilities		$ 353,193.26

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1913	$ 194,219.65
Written or renewed during the year	121,554.25
Totals	$ 225,773.90
Deduct expirations and cancellations	124,145.22
Balance	$ 101,628.68
Net in force December 31, 1914	$ 101,628.68
Total dividends declared from organization. Cash	$ 9,951.98
Total losses incurred during the year (less reinsurance)	$ 59,658.71

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 3,489.29	$ 750.00

THE TRAVELERS INDEMNITY COMPANY

Located at No. 700 Main Street, Hartford, Conn.

Incorporated March 25, 1903. Commenced Business May 12, 1906.

S. C. Dunham, President. J. H. Coburn, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,417,539.72	
Extended at		$ 2,417,539.72

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 51,143.55		$ 156.56
Health	75,882.22		2,791.55
Liability	143,326.66		21,014.44
Steam boiler	292,315.72	$ 8,459.24	17,400.89
Fly wheel	11,878.84	3,907.78	509.22
Automobile property damage	942,710.27		119,446.70
Totals	$ 1,517,257.26	$ 12,367.02	$ 161,319.30

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 9,696.93	$ 9,853.43	$ 41,290.12
Health	18,865.19	21,656.74	54,225.48
Liability	12,882.95	33,897.39	109,429.27
Steam boiler	39,531.79	65,391.92	226,923.80
Fly wheel	1,888.56	6,305.56	5,573.28
Automobile property damage	197,870.37	317,317.07	625,393.20
Totals	$ 280,735.79	$ 454,422.11	$ 1,062,835.15

Total net premiums			$ 1,062,835.15
Inspections			474.33
Interest:			
Mortgage loans	$ 24,485.01		
Collateral loans	3,378.01		
Bonds and dividends on stock	76,154.40		
From other sources	2,517.44		
Total interests			106,534.86
Profit on sale or maturity of ledger assets			1.00
Increase in book value of ledger assets			2,633.68
Total income			$ 1,172,479.02
Sum			$ 3,590,018.74

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 14,860.27			$ 14,860.27
Health	26,662.05			26,662.05
Liability	13,365.05			13,365.05
Steam boiler	25,453.62			25,453.62
Automobile property damage	228,595.36	$ 4,337.76	$ 4,337.76	224,257.60
Totals	$ 308,936.35	$ 4,337.76	$ 4,337.76	$ 304,598.59

Net amount paid policyholders for losses		$ 304,598.59
Investigation and adjustment of claims		53,155.56
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		204,701.97
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		39,975.26
Salaries, traveling and all other expenses of agents not paid by commissions		57,235.54
Inspections (other than medical and claim)		96,917.29
Rents		13,055.92
State taxes on premiums		14,815.74
Insurance department license and fees		6,406.12
All other licenses, fees and taxes		17,523.80
Legal expenses		25.00
Advertising		2,313.53
Printing and stationery		4,258.34
Postage, telegraph, telephone and express		4,572.63
Furniture and fixtures		1,088.40
Stockholders for interest or dividends		80,000.00
Other disbursements, total		2,690.08
Agents' balances charged off		357.81
Decrease in book value of ledger assets		1,341.50
Total disbursements		$ 905,033.08
Balance		$ 2,684,985.66

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 486,830.00
Loans secured by pledge of bonds, stocks or other collaterals		123,850.00
Book value of bonds and stocks		1,801,286.62
Cash in office		2,096.42
Deposits in trust companies and banks on interest		116,017.80
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 5,197.20	$ 25.00	
Health	8,325.43	483.92	
Liability	1,808.74	852.45	
Steam boiler	43,169.47	4,278.01	
Fly wheel	1,041.40		
Automobile property damage	72,846.09	16,748.86	
Totals	$ 132,388.33	$ 22,388.24	154,776.57
Other ledger assets, total, suspense account			128.25
Ledger assets as per balance			$ 2,684,985.66

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 7,646.90	
Bonds	25,886.32	
Collateral loans	2,430.45	
Total		35,963.67
Gross assets		$ 2,720,949.33

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 22,388.24	
Book value of ledger assets over market value	71,662.96	
Special deposits to secure liabilities in Ontario, Can.	18,379.57	
Total		112,559.02
Total admitted assets		$ 2,608,390.31

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident		$ 378.75	$ 76.88
Health	$ 323.29	3,160.46	402.50
Steam boiler		20,640.00	
Automobile property damage		78,256.59	14,036.30
Totals	$ 323.29	$ 102,435.80	$ 14,515.68

Losses and Claims	Resisted	Total
Accident		$ 455.63
Health		3,886.25
Steam boiler		20,640.00
Automobile property damage	$ 6,058.00	98,350.89
Totals	$ 6,058.00	$ 123,332.77

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 455.63		$ 455.63
Health	3,886.25	$ 194.31	4,080.56
Steam boiler	20,640.00	578.50	21,218.50
Automobile property damage	98,350.89	23,991.19	122,342.08
Totals	$ 123,332.77	$ 24,764.00	$ 148,096.77

Net unpaid claims except liability claims		$ 148,096.77
Special reserve for unpaid liabilitiy losses		194,765.00
Total unpaid claims and expenses of settlement		$ 342,861.77
Unearned premiums at pro rata on risks running one year or less	$ 371,628.42	
Unearned premiums pro rata on risks running more than one year	267,437.25	
Total unearned premiums		639,065.67

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 1,819.02	
Steam boiler	8,633.89	
Automobile property damage	14,569.22	
Health	2,534.98	
Liability	361.75	
Fly wheel	208.28	
Total commissions, brokerage, etc., as above		28,127.14
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,226.63
State, county and municipal taxes due or accrued		26,561.72
Advance premiums (100 per cent)		65.35
Total amount of all liabilities except capital		$ 1,037,908.28
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	570,482.03	
Surplus as regards policyholders		1,570,482.03
Total liabilities		$ 2,608,390.31

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 43,466.27	$ 60,258.96	$ 103,187.94
Written or renewed during the year	51,143.55	75,882.22	143,326.66
Totals	$ 94,609.82	$ 136,141.18	$ 246,514.60
Deduct expirations and cancellations	50,013.66	83,260.82	160,071.78
Balance	$ 44,596.16	$ 52,880.36	$ 86,442.82
Net in force December 31, 1914	$ 44,596.16	$ 52,880.36	$ 86,442.82

	Fly Wheel	Steam Boiler	Automobile Property Damage
In force December 31, 1913	$ 16,942.95	$ 382,696.42	$ 534,405.70
Written or renewed during the year	11,878.84	292,315.72	942,710.27
Totals	$ 28,821.79	$ 675,012.14	$ 1,477,115.97
Deduct expirations and cancellations	10,131.51	216,657.20	927,651.06
Balance	$ 18,690.28	$ 458,354.94	$ 549,464.91
Deduct reinsured policies	643.74	3,643.07	
Net in force December 31, 1914	$ 18,046.54	$ 454,711.87	$ 549,464.91
Total dividends declared from organization Cash			$ 260,000.00
Total losses incurred during the year (less reinsurance)			$ 380,347.30

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 563.06	$ 252.50
Liability	6,430.84	2,664.00
Steam boiler	1,267.43	
Fly wheel	63.87	
Automobile property damage	1,175.45	288.00
Totals	$ 9,440.65	$ 3,204.50

THE TRAVELERS INSURANCE COMPANY
(Accident Department)

Located at No. 700 Main Street, Hartford, Conn.

Incorporated June 17, 1863. Commenced Business April 1, 1864.

S. C. Dunham, President. J. L. Howard, Secretary.

CAPITAL

Capital stock paid up in cash	$ 5,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 18,818,396.46	
Extended at		$ 18,818,396.46

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 5,135,959.22	$ 143,826.60	$ 103,108.56
Health	830,597.03	12,775.32	20,606.09
Liability	6,966,815.91	79,220.04	912,280.42
Workmen's compensation	7,081,945.37		215,560.20
Workmen's collective	15,262.94		1,224.13
Totals	$20,030,580.47	$ 235,821.96	$ 1,252,776.40

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 711,843.51	$ 958,778.67	$ 4,177,180.55
Health	154,281.89	187,660.30	642,936.73
Liability	882,261.29	1,873,761.75	5,093,054.16
Workmen's compensation	1,368,751.57	1,584,311.77	5,497,633.60
Workmen's collective	1,655.78	2,879.91	12,383.03
Totals	$ 3,118,794.04	$ 4,607,392.40	$ 15,423,188.07

Total net premiums		$ 15,423,188.07
Interest:		
Collateral loans	$ 18,200.40	
Bonds and dividends on stock	650,190.55	
From other sources	42,743.82	
Bills receivable	2,965.21	
Total interests		714,099.98
From all other sources, total, income tax withheld at source		1,931.74
Agents' balances previously charged off		474.93
Profit on sale or maturity of ledger assets		53,649.43
Increase in book value of ledger assets		10,846.57
Total income		$ 16,204,190.72
Sum		$ 35,022,587.18

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholder for
Accident	$ 1,801,847.00	$ 46,694.17	$ 46,694.17	$ 1,755,152.83
Health	269,763.82	5,158.08	5,158.08	264,605.74
Liability	3,088,080.29	5,202.50	5,202.50	3,082,877.79
Workmen's compensation	1,275,580.48			1,275,580.48
Workmen's collective	11,463.75			11,463.75
Totals	$ 6,446,735.34	$ 57,054.75	$ 57,054.75	$ 6,389,680.59

Net amount paid policyholders for losses		$ 6,389,680.59
Investigation and adjustment of claims		1,085,394.83
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		3,041,308.68
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		582,599.92
Traveling expenses, home office		61,692.66
Salaries, traveling and all other expenses of agents not paid by commissions		761,469.90
Salaries, traveling and all other expenses of payroll auditors		165,144.98
Medical examiners' fees and salaries		20,960.58
Inspections (other than medical and claim)		440,823.11
Rents		189,459.07
Taxes on real estate		20.42
State taxes on premiums		204,404.83
Insurance department license and fees		19,267.93
All other licenses, fees and taxes		176,564.90
Legal expenses		6,912.02
Advertising		60,222.35
Printing and stationery		89,571.20
Postage, telegraph, telephone and express		88,432.13
Furniture and fixtures		39,531.07
Stockholders for interest or dividends		520,000.00
Other disbursements, total		84,099.92
Agents' balances charged off		4,472.79
Loss on sale or maturity of ledger assets		533.00
Decrease in book value of ledger assets		101,041.98
Total disbursements		$ 14,154,226.92
Balance		$ 20,868,360.26

LEDGER ASSETS

Loans secured by pledge of bonds, stocks or other collaterals		$ 309,223.40
Book value of bonds and stocks		15,491,871.55
Cash at branch offices		65,408.02
Deposits in trust companies and banks not on interest		302,918.16
Deposits in trust companies and banks on interest		1,801,497.19
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 430,409.15	$ 13,705.82	
Health	82,377.77	3,280.75	
Liability	664,685.07	226,270.45	
Workmen's compensation	1,022,846.61	323,373.51	
Workmen's collective	1,628.06	1,027.03	
Totals	$ 2,201,946.66	$ 567,657.56	2,769,604.22
Bills receivable			42,226.42
Other ledger assets, total			85,611.30
Ledger assets as per balance			$ 20,868,360.26

NON-LEDGER ASSETS

Interest due and accrued on		
Bonds	$ 159,601.73	
Collateral loans	1,682.50	
Total		161,284.23
Market value of bonds and stocks over book value		253,801.95
Gross assets		$ 21,283,446.44

DEDUCT ASSETS NOT ADMITTED

Agents' ledger balances	$ 66,845.89	
Bills receivable	42,226.42	
Premiums in course of collection written prior to October 1, 1914	567,657.56	
Overdue and accrued interest on bonds in default	6,326.67	
Total		683,056.54
Total admitted assets		$ 20,600,389.90

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	$ 17,631.89	$ 450,027.29	$ 26,116.31
Health	5,388.34	55,570.52	6,830.58
Workmen's collective	105.75	2,101.43	82.64
Totals	$ 23,125.98	$ 507,699.24	$ 33,029.53

Losses and Claims	Resisted	Total
Accident	$ 94,233.57	$ 588,009.06
Health		67,789.44
Workmen's collective		2,289.82
Totals	$ 94,233.57	$ 658,088.32

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 588,009.06	$ 29,400.45	$ 617,409.51
Health	67,789.44	3,389.47	71,178.91
Workmen's collective	2,289.82	114.49	2,404.31
Totals	$ 658,088.32	$ 32,904.41	$ 690,992.73

Net unpaid claims except liability claims		$ 690,992.73
Special reserve for unpaid liability losses		3,850,656.00
Total unpaid claims and expenses of settlement		$ 4,541,648.73
Unearned premiums at pro rata on risks running one year or less	$ 5,604,486.93	
Unearned premiums pro rata on risks running more than one year	575,943.93	
Total unearned premiums		6,180,430.86
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 129,122.75	
Health	24,713.33	
Workmen's collective	284.91	
Workmen's compensation	153,426.99	
Liability	132,937.01	
Total commissions, brokerage, etc., as above		440,484.99
Salaries, rents, expenses, bills, fees, etc., due or accrued		156,217.37
State, county and municipal taxes due or accrued		298,839.47
Advance premiums (100 per cent)		4,303.21
Reserve, accident contingent fund		319,259.52
Reserve, accident accumulations		236,423.50
Reserve, liability excess limits		50,989.56
Reserve, workmen's compensation contingent fund		1,000,000.00
Total amount of all liabilities except capital		$ 13,228,597.21
Capital actually paid up in cash	$ 5,000,000.00	
Surplus over all liabilities	2,371,792.69	
Surplus as regards policyholders		7,371,792.69
Total liabilities		$ 20,600,389.90

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 3,817,580.42	$ 560,596.13	$ 4,161,276.55
Written or renewed during the year	5,135,959.22	830,597.03	6,966,815.91
Totals	$ 8,953,539.64	$ 1,391,193.16	$ 11,128,092.46
Deduct expirations and cancellations	5,167,905.22	808,626.71	7,334,094.60
Balance	$ 3,785,624.42	$ 582,566.45	$ 3,793,997.86
Deduct reinsured policies	69,113.49	7,665.12	57,605.02
Net in force December 31, 1914	$ 3,716,520.93	$ 574,901.33	$ 3,736,392.84

	Workmen's Compensation	Workmen's Collective
In force December 31, 1913	$ 1,514,711.31	$ 6,842.95
Written or renewed during the year	7,081,945.37	15,262.94
Totals	$ 8,596,656.68	$ 22,105.89
Deduct expirations and cancellations	4,639,692.44	16,799.89
Balance	$ 3,956,964.24	$ 5,306.00
Net in force December 31, 1914	$ 3,956,964.24	$ 5,306.00
Total dividends declared from organization. Cash, $7,873,000.00; stock, $600,000.00		$ 8,473,000.00
Total losses incurred during the year (less reinsurance)		$ 7,672,950.87

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 52,949.28	$ 12,799.76
Health	6,640.20	1,870.50
Liability	21,715.64	22,555.33
Workmen's compensation	44,416.42	5,490.00
Totals	$ 125,721.54	$ 42,715.59

UNITED STATES CASUALTY COMPANY

Located at No. 80 Malden Lane, New York, N. Y.

Incorporated May 2, 1895. Commenced Business May 3, 1895.

Edson S. Lott, President. D. G. Luckett, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,969,507.55	
Extended at		$ 2,969,507.55

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 617,897.46	$ 30,169.31	$ 15,171.25
Health	296,656.80	2,981.35	7,281.75
Liability	1,279,526.82	772.35	99,787.70
Workmen's compensation	594,394.43		29,895.02
Plate glass	42,627.62		1,196.24
Steam boiler	64,641.51	5,020.39	3,969.07
Burglary and theft	109,542.02	3,511.75	4,885.90
Sprinkler	37,108.42	2,645.08	3,716.16
Fly wheel	454.94		77.05
Automobile property damage	90,245.13		7,114.62
Workmen's collective	5,371.52		25.50
Totals	$ 3,138,466.67	$ 45,050.18	$ 173,140.26

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 95,990.92	$ 141,331.48	$ 476,565.98
Health	61,351.21	71,564.31	225,092.49
Liability	347,695.71	448,255.76	831,271.06
Workmen's compensation	154,895.28	184,790.30	409,604.13
Plate glass	8,387.69	9,583.93	33,043.69
Steam boiler	15,335.38	24,344.84	40,296.67
Burglary and theft	21,692.95	30,090.60	79,451.42
Sprinkler	10,713.35	17,074.54	20,033.88
Fly wheel	12.75	89.80	365.14
Automobile property damage	21,612.42	28,727.04	61,518.09
Workmen's collective	434.31	459.81	4,911.71
Totals	$ 738,121.97	$ 956,312.41	$ 2,182,154.26

Total net premiums		$ 2,182,154.26
Interest:		
Mortgage loans	$ 14,309.39	
Bonds and dividends on stock	99,618.47	
From other sources	2,973.23	
Total interests		116,901.09
From all other sources, total		1,083.66
Profit on sale or maturity of ledger assets		6,270.11
Total income		$ 2,306,469.12
Sum		$ 5,275,916.67

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy Holders for Losses
Accident	$ 240,222.66	$ 13,196.42	$ 13,196.42	$ 227,026.24
Health	103,144.82	1,576.41	1,576.41	101,568.41
Liability	459,532.52			459,532.52
Workmen's compensation	82,872.37			82,872.37
Plate glass	9,843.55			9,843.55
Steam boiler	1,384.11	4.75	4.75	1,379.36
Burglary and theft	34,878.32	8,374.88	8,374.88	26,503.44
Sprinkler	9,781.62	2,504.24	2,504.24	7,277.38
Automobile property damage	23,972.92			23,972.92
Workmen's collective	1,346.96			1,346.96
Totals	$ 966,979.85	$ 25,656.70	$ 25,656.70	$ 941,323.15

Net amount paid policyholders for losses	$ 941,323.15
Investigation and adjustment of claims	152,004.22
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	494,376.77
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	144,142.39
Salaries, traveling and all other expenses of agents not paid by commissions	61,246.55
Inspections (other than medical and claim)	43,330.68
Rents	18,953.56
Taxes on real estate	60.65
State taxes on premiums	29,552.85
Insurance department license and fees	8,511.11
All other licenses, fees and taxes	3,095.97
Legal expenses	3,743.29

Advertising		1,787.53
Printing and stationery		26,534.22
Postage, telegraph, telephone and express		11,459.96
Furniture and fixtures		4,502.24
Stockholders for interest or dividends		49,950.00
Other disbursements, total		18,215.42
Loss on sale or maturity of ledger assets		18,553.25
Total disbursements		$ 2,031,343.81
Balance		$ 3,244,572.86

LEDGER ASSETS

Book value of real estate		$ 250.00
Mortgage loans on real estate, first liens		295,500.00
Book value of bonds and stocks		2,510,347.34
Cash in office		3,292.45
Deposits in trust companies and banks not on interest		72,638.49
Deposits in trust companies and banks on interest		24,823.44
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 63,316.14	$ 136.01	
Health	35,669.30	113.74	
Liability	101,410.63	8,321.40	
Workmen's compensation	43,877.92	5,087.23	
Plate glass	6,877.54	64.15	
Steam boiler	9,989.82	87.00	
Burglary and theft	14,918.53	----------	
Sprinkler	3,087.32	----------	
Fly wheel	5.43	----------	
Automobile property damage	7,190.13	1,383.78	
Workmen's collective	1,293.74	----------	
Totals	$ 287,636.50	$ 15,193.31	302,829.81
Other ledger assets, total			34,891.33
Ledger assets as per balance			$ 3,244,572.86

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 4,253.29	
Bonds	15,049.98	
Total		19,303.27
Gross assets		$ 3,263,876.13

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1914	$ 15,193.31	
Book value of ledger assets over market value	297,098.38	
Market value of special deposits in excess of corresponding liabilities	282.25	
Total		312,573.94
Total admitted assets		$ 2,951,302.19

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 45,419.00	$ 4,500.00	$ 25,290.00	$ 75,209.00
Health	11,507.00	2,700.00	900.00	15,107.00
Plate glass	98.00	270.00	----------	368.00
Steam boiler	1,125.00	180.00	----------	1,305.00
Burglary and theft	4,374.00	1,350.00	1,980.00	7,704.00
Sprinkler	1,080.00	270.00	----------	1,350.00
Automobile property damage	2,939.00	450.00	1,395.00	4,784.00
Workmen's collective	180.00	180.00	----------	360.00
Totals	$ 66,722.00	$ 9,900.00	$ 29,565.00	$ 106,187.00

Losses and Claims	Net Unpaid Claims Except Liability Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 75,209.00	$ 8,356.00	$ 83,565.00
Health	15,107.00	1,678.00	16,785.00
Plate glass	368.00	40.00	408.00
Steam boiler	1,305.00	145.00	1,450.00
Burglary and theft	7,704.00	856.00	8,560.00
Sprinkler	1,350.00	150.00	1,500.00
Automobile property damage	4,784.00	531.00	5,315.00
Workmen's collective	360.00	40.00	400.00
Totals	$ 106,187.00	$ 11,796.00	$ 117,983.00

Net unpaid claims except liability claims		$ 117,983.00
Special reserve for unpaid liability losses		274,503.00
Total unpaid claims and expenses of settlement		$ 392,486.00
Unearned premiums at 50 per cent on risks running one year or less	$ 887,539.03	
Unearned premiums pro rata on risks running more than one year	135,646.39	
Total unearned premiums		1,023,185.42
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 16,145.62	
Steam boiler	2,547.40	
Sprinkler	787.27	
Automobile property damage	1,833.48	
Health	9,095.67	
Burglary and theft	3,804.23	
Workmen's collective	329.90	
Workmen's compensation	6,748.52	
Liability	25,859.71	
Plate glass	1,753.77	
Fly wheel	1.39	
Total commissions, brokerage, etc., as above		68,906.96
Salaries, rents, expenses, bills, fees, etc., due or accrued		3,500.00
State, county and municipal taxes due or accrued		30,000.00
Dividends declared and unpaid to stockholders		12,822.50
Reinsurance		6,645.29
Advance premiums (100 per cent)		543.00
Special voluntary additional reserve for unpaid liabilities and workmen's compensation losses		77,967.00
Contingency fund		75,684.51

Reserve for reinsurance in companies not admitted in New York		9,561.51
Total amount of all liabilities except capital		$ 1,701,302.19
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	750,000.00	
Surplus as regards policyholders		1,250,000.00
Total liabilities		$ 2,951,302.19

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 458,950.06	$ 198,913.27	$ 656,054.54
Written or renewed during the year	617,897.46	296,656.80	1,279,526.82
Totals	$ 1,076,847.52	$ 495,600.07	$ 1,935,581.36
Deduct expirations and cancellations	631,148.70	296,246.06	1,225,007.44
Balance	$ 445,698.82	$ 199,354.01	$ 710,573.92
Deduce reinsured policies	9,623.16	2,659.03	1,374.74
Net in force December 31, 1914	$ 436,075.66	$ 196,694.98	$ 709,199.18

	Compensation Workmen's	Plate Glass
In force December 31, 1913	$ 119,912.61	$ 16,915.60
Written or renewed during the year	594,394.43	42,627.62
Totals	$ 714,307.04	$ 59,543.22
Deduct expirations and cancellations	365,031.10	26,294.59
Balance	$ 349,275.94	$ 33,248.63
Net in force December 31, 1914	$ 349,275.94	$ 33,248.63

	Fly Wheel	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 725.32	$ 92,643.55	$ 108,671.73
Written or renewed during the year	454.94	64,641.51	109,542.02
Totals	$ 1,180.26	$ 157,285.06	$ 218,213.75
Deduct expirations and cancellations	325.84	53,009.20	106,744.57
Balance	$ 854.42	$ 104,275.86	$ 111,469.18
Deduct reinsured policies	38.00	674.74	4,577.08
Net in force December 31, 1914	$ 816.42	$ 103,601.12	$ 106,892.10

	Automobile Property Damage	Sprinkler	Workmen's Collective
In force December 31, 1913	$ 39,742.57	$ 47,359.73	$ 2,368.23
Written or renewed during the year	90,245.13	37,108.42	5,371.52
Totals	$ 129,987.70	$ 84,468.15	$ 7,739.75
Deduct expirations and cancellations	72,344.08	31,560.24	3,487.97
Balance	$ 57,643.62	$ 52,907.91	$ 4,251.78
Deduct reinsured policies		5,599.08	
Net in force December 31, 1914	$ 57,643.62	$ 47,308.83	$ 4,251.78
Total dividends declared from organization. Cash, $417,500.00; stock, $100,000.00			$ 517,500.00
Total losses incurred during the year (less reinsurance)			$ 1,070,928.15

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,946.48	$ 2,168.13
Health	311.32	37.50
Liability	9,133.16	6,077.10
Workmen's compensation	7,878.05	2,704.76
Plate glass	579.80	308.25
Steam boiler	170.50	
Burglary and theft	616.69	149.05
Sprinkler	248.88	11.00
Automobile property damage	1,183.00	589.40
Totals	$ 22,067.88	$ 12,045.19

UNITED STATES FIDELITY AND GUARANTY COMPANY

Located at Calvert, German and Mercer Streets, Baltimore, Md.
Incorporated March 19, 1896. Commenced Business August 1, 1896.
John R. Bland, President. Geo. R. Collis, Secretary.

CAPITAL

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 8,225,586.80	
Extended at		$ 8,225,586.80

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	$ 187,965.40	$ 9,206.05	$ 5,915.95
Health	66,923.38	3,006.25	2,300.06
Liability	2,103,962.40	520.54	248,544.63
Workmen's compensation	967,228.65	55,091.56	46,670.85
Fidelity	1,606,679.78	181,727.60	122,252.27
Surety	3,085,413.56		296,983.23
Plate glass	151,888.65		6,925.03
Steam boiler	4.58		183.93
Burglary and theft	379,476.92	22,191.82	17,501.76
Automobile property damage	227,535.60	5,409.15	27,646.42
Workmen's collective	121,875.48		6,344.85
Totals	$ 8,898,944.40	$ 277,152.97	$ 781,268.48

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	$ 24,503.09	$ 29,625.09	$ 148,340.31
Health	9,226.56	14,532.87	52,390.51
Liability	292,800.37	541,865.54	1,562,086.86
Workmen's compensation	106,974.08	153,644.93	813,583.72
Fidelity	51,678.82	228,422.65	1,378,257.13
Surety	120,511.23	599,222.06	2,486,191.50
Plate glass	20,803.60	27,728.63	124,160.02
Steam boiler		183.93	—179.35
Burglary and theft	44,486.65	84,180.23	295,296.69
Automobile property damage	34,209.07	67,264.64	160,279.96
Workmen's collective	7,363.66	13,708.01	108,167.47
Totals	$ 711,957.13	$ 1,770,378.58	$ 7,128,565.82

Total net premiums		$ 7,128,565.82
Inspections		894.85
Interest:		
Mortgage loans	$ —22.93	
Collateral loans	839.60	
Bonds and dividends on stock	207,865.55	
From other sources	16,124.82	
Rents	68,607.50	
Total interests and rents		293,414.54
From all other sources, total		20,254.86
Agents' balances previously charged off		2,204.39
Profit on sale or maturity of ledger assets		2,123.42
Total income		$ 7,447,457.88
Sum		$ 15,673,044.68

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	$ 64,433.75	$ 5,235.97	$ 150.00
Health	28,528.43	2,360.33	
Liability	649,311.61		3,818.35
Workmen's compensation	250,679.67		148.50
Fidelity	650,744.19	8,419.22	140,879.74
Surety	1,758,980.89	138,543.45	547,259.94
Plate glass	45,884.72		603.30
Burglary and theft	104,605.18	8,261.36	1,915.39
Automobile property damage	64,003.07	2,757.50	1,531.18
Workmen's collective	61,371.79		
Totals	$ 3,678,543.30	$ 165,577.83	$ 696,306.40

	Total Deductions	Net Amount Paid Policyholder for Losses
Accident	$ 5,385.97	$ 59,047.78
Health	2,360.33	26,168.10
Liability	3,818.35	645,493.26
Workmen's compensation	148.50	250,531.17
Fidelity	149,298.96	501,445.23
Surety	685,803.39	1,073,177.50
Plate glass	603.30	45,281.42
Burglary and theft	10,176.75	94,428.43
Automobile property damage	4,288.68	59,714.39
Workmen's collective		61,371.79
Totals	$ 861,884.23	$ 2,816,659.07

Net amount paid policyholders for losses		$ 2,816,659.07
Investigation and adjustment of claims		302,943.62
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)		1,345,890.35
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		423,354.67
Salaries, traveling and all other expenses of agents not paid by commissions		715,092.20
Medical examiners' fees and salaries		1,148.50
Inspections (other than medical and claim)		30,572.11
Rents		126,038.82
Repairs and expenses (other than taxes) on real estate		20,959.65
Taxes on real estate		13,208.76
State taxes on premiums		114,281.86
Insurance department license and fees		22,838.88
All other licenses, fees and taxes		38,210.10
Legal expenses		31,486.36
Advertising		47,803.07
Printing and stationery		68,341.78
Postage, telegraph, telephone and express		104,872.20
Furniture and fixtures		16,050.39
Stockholders for interest or dividends		200,000.00
Other disbursements, total		43,610.20
Agents' balances charged off		23,424.46
Loss on sale or maturity of ledger assets		238.50
Total disbursements		$ 6,507,025.55
Balance		$ 9,166,019.13

LEDGER ASSETS

Book value of real estate		$ 735,006.64
Mortgage loans on real estate, first liens		3,000.00
Loans secured by pledge of bonds, stocks or other collaterals		29,399.00
Book value of bonds and stocks		5,558,278.06
Cash in office		1,665.88
Deposits in trust companies and banks not on interest		313,599.92
Deposits in trust companies and banks on interest		844,468.14
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Accident	$ 20,071.19	$ 4,047.29	
Health	21,206.66	819.47	
Liability	179,657.40	72,489.11	
Workmen's compensation	289,681.62	56,175.03	
Fidelity	159,165.68	20,737.48	
Surety	356,508.57	105,039.65	
Plate glass	28,796.30	1,988.71	
Steam boiler	57.20		
Burglary and theft	68,600.76	2,707.16	
Automobile property damage	37,174.42	8,192.93	
Workmen's collective	23,275.57		
Totals	$ 1,184,195.37	$ 272,196.83	1,456,392.20
Bills receivable			4,500.00
Other ledger assets, total			219,709.20
Ledger assets as per balance			$ 9,166,019.13

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 54.16	
Bonds	68,209.79	
Collateral loans	19.98	
Other assets	500.00	
Rents due and accrued	221.33	
Total		69,005.21
Gross assets		$ 9,235,024.34

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 4,500.00	
Premiums in course of collection written prior to October 1, 1914	272,196.83	
Guaranteed attorney subscriptions written prior to October 1, 1914	7,763.00	
Book value of ledger assets over market value	323,670.56	
Total		608,130.39
Total admitted assets		$ 8,626,893.95

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Total
Accident	$ 13,704.00	$ 3,000.00	$ 40,200.00	$ 56,904.00
Health	6,593.00	1,000.00		7,593.00
Fidelity	218,297.45		179,648.81	397,946.26
Surety	637,058.59		275,132.95	912,191.54
Plate glass	2,738.38	250.00		2,988.38
Burglary and theft	15,709.23		250.00	15,959.23
Automobile property damage	18,255.00	500.00	3,157.00	21,912.00
Workmen's collective	17,745.00			17,745.00
Totals	$ 930,100.65	$ 4,750.00	$ 498,388.76	$ 1,433,239.41

Losses and Claims	Deduct Reinsurance	Estimated Claims Except Liability Claims	Net Unpaid Expense of Investigation and Adjustment of Unpaid Claims	Total
Accident	$ 19,795.00	$ 37,109.00	$ 2,000.00	$ 39,109.00
Health	960.00	6,633.00	1,000.00	7,633.00
Fidelity	34,563.07	363,383.19		363,383.19
Surety	32,607.97	879,583.57		879,583.57
Plate glass		2,988.38	500.00	3,488.38
Burglary and theft	431.14	15,528.09	1,000.00	16,528.09
Automobile property damage	2,802.00	19,110.00	1,500.00	20,610.00
Workmen's collective		17,745.00	300.00	18,045.00
Totals	$ 91,159.18	$ 1,342,080.23	$ 6,300.00	$ 1,348,380.23

Net unpaid claims except liability claims and workmen's compensation		$ 1,342,080.23
Special reserve for unpaid liability losses and workmen's compensation		530,695.00
Total unpaid claims and expenses of settlement		$ 1,872,775.23
Unearned premiums at 75 per cent excise risks written in New York state	$ 51,339.39	
Unearned premiums at 50 per cent on risks running one year or less	2,657,233.53	
Unearned premiums pro rata on risks running more than one year	379,488.88	
Total unearned premiums		3,088,061.80
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Accident	$ 6,101.64	
Fidelity	32,787.13	
Steam boiler	14.30	
Automobile property damage	7,806.63	

Health	6,149.93	
Surety	73,440.76	
Burglary and theft	17,836.20	
Workmen's collective	4,212.88	
Workmen's compensation	28,968.16	
Liability	33,423.28	
Plate glass	8,782.87	
Total commissions, brokerage, etc., as above		219,523.78
Salaries, rents, expenses, bills, fees, etc., due or accrued		9,881.25
State, county and municipal taxes due or accrued		122,907.80
Return premiums		5,600.33
Reinsurance		37,277.77
Munich Reinsurance Company reserve account		35,280.42
Federal income tax deducted from salaries		397.11
Voluntary reserve for contingencies		100,000.00
Voluntary reserve for depreciation bonds and stocks		100,000.00
Total amount of all liabilities except capital		$ 5,598,005.49
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	1,028,888.46	
Surplus as regards policyholders		3,028,888.46
Total liabilities		$ 8,626,893.95

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1913	$ 150,605.59	$ 58,678.68	$ 898,743.61
Written or renewed during the year	187,965.40	66,923.38	2,103,952.40
Totals	$ 338,570.99	$ 125,602.06	$ 3,002,696.01
Deduct expirations and cancellations	185,897.42	68,179.46	2,149,513.66
Balance	$ 152,673.57	$ 57,422.60	$ 853,182.35
Deduct reinsured policies	1,962.93	318.73	415.23
Net in force December 31, 1914	$ 150,710.64	$ 57,103.87	$ 852,767.12

	Workmen's Compensation	Plate Glass
In force December 31, 1913	$ 100,108.74	$ 121,251.16
Written or renewed during the year	967,228.65	151,888.65
Totals	$ 1,067,337.39	$ 273,139.81
Deduct expirations and cancellations	528,852.30	142,654.42
Balance	$ 538,485.08	$ 130,485.39
Net in force December 31, 1914	$ 538,485.08	$ 130,485.39

		Surety	Fidelity
In force December 31, 1913	$ 1,294.80	$ 2,875,768.25	$ 1,251,195.88
Written or renewed during the year		3,085,413.56	1,606,679.78
Totals	$ 1,294.80	$ 5,961,181.81	$ 2,857,875.66
Deduct expirations and cancellations	451.88	3,015,003.35	1,548,019.46
Balance	$ 843.01	$ 2,946,178.46	$ 1,309,856.20
Deduct reinsured policies	843.01	172,087.83	44,424.40
Net in force December 31, 1914		$ 2,774,090.63	$ 1,265,431.80

	Steam Boiler	Burglary and Theft
In force December 31, 1913	$ 18,309.54	$ 432,939.38
Written or renewed during the year	4.58	379,476.92
Totals	$ 18,314.12	$ 812,416.30
Deduct expirations and cancellations	6,917.71	374,688.51
Balance	$ 11,396.41	$ 437,727.79
Deduct reinsured policies		20,636.67
Net in force December 31, 1914	$ 11,396.41	$ 417,091.12

	Automobile Property Damage	Workmen's Collective
In force December 31, 1913	$ 133,558.96	$ 4,067.47
Written or renewed during the year	227,535.60	121,875.48
Totals	$ 361,094.56	$ 125,942.95
Deduct expirations and cancellations	200,350.79	116,131.57
Balance	$ 160,743.77	$ 9,811.38
Deduct reinsured policies	2,698.08	
Net in force December 31, 1914	$ 158,045.69	$ 9,811.38
Total dividends declared from organization. Cash		$ 2,016,368.00
Total losses incurred during the year (less reinsurance)		3,001,946.58

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 504.13	$ —1,302.86
Health	140.00	
Liability	5,637.20	731.20
Workmen's compensation	10,161.31	873.90
Fidelity	13,803.42	188.68
Surety	28,439.11	6,505.61
Plate glass	1,310.63	445.28
Burglary and theft	5,995.46	1,589.80
Automobile property damage	120.00	38.46
Totals	$ 66,111.26	$ 9,070.07

WESTERN LIVE STOCK INSURANCE COMPANY

Located at Nos. 921-927 Jefferson Bldg., Peoria, Ill.
Incorporated December 16, 1911. Commenced Business March 1, 1913.
Clifford Ireland, President. H. C. Naylor, Secretary.

CAPITAL

Capital stock paid up in cash	$ 221,970.00	
Amount of ledger assets, December 31, of previous year	$ 320,984.51	
Partial payments on stock subscriptions	25,233.50	
Extended at		$ 346,218.01

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Live stock	$ 60,263.57	$ 60.00	$ 1,961.07

	Deduct Premiums on Policies not Taken	Total Deduction	Net Premiums
Live stock	$ 1,774.10	$ 3,785.17	$ 56,478.40

Total net premiums		$ 56,478.40
Interest:		
Mortgage loans	$ 13,518.45	
Collateral loans	165.00	
Bonds and dividends on stock	1,580.15	
From other sources	1,057.95	
Total interests		16,321.55
From all other sources, total		849.16
Total income		$ 73,649.11
Sum		$ 419,867.12

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Net Amount Paid Policy Holders for Losses
Live stock	$ 38,894.20	$ 745.39	$ 38,148.81

Net amount paid policyholders for losses	$ 38,148.81
Investigation and adjustment of claims	91.02
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	14,762.01
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	10,154.08
Salaries, traveling and all other expenses of agents not paid by commissions	6,978.00
Medical examiners' fees and salaries	71.75
Rents	1,250.00
Insurance department license and fees	814.28
Legal expenses	93.00
Advertising	1,583.01
Printing and stationery	699.75
Postage, telegraph, telephone and express	1,225.74
Other disbursements, total	815.37
Agents' balances charged off	93.38
Total disbursements	$ 76,780.20
Balance	$ 343,086.92

LEDGER ASSETS

Mortgage loans on real estate, first liens		$ 263,750.00
Book value of bonds and stocks		39,100.00
Cash in office		260.00
Deposits in trust companies and banks on interest		30,015.15
Gross premiums in course of collection, viz:		

	On Policies or Renewals Issued on or after Oct. 1, 1914	On Policies or Renewals Issued prior to Oct. 1, 1914	
Live stock	$ 4,878.99	$ 376.18	
Totals	$ 4,878.99	$ 376.18	5,255.17
Bills receivable, premium notes			3,236.58
Other ledger assets, total			1,470.02
Ledger assets as per balance			$ 343,086.92

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	$ 5,645.22	
Bonds	1,070.28	
Other assets	18.75	
Total		6,734.25
Other non-ledger assets, total		2,070.00
Gross assets		$ 351,891.17

DEDUCT ASSETS NOT ADMITTED

Bills receivable, $1,225.78; furniture and fixtures, $1,302.52	$ 2,528.30	
Premiums in course of collection written prior to October 1, 1914	376.18	
Total		2,904.48
Total admitted assets		$ 348,986.69

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Total
Live stock	$ 100.00	$ 1,990.00	$ 2,090.00

Losses and Claims	Estimated Expense of Investigation and Adjustment of Unpaid Claims	Total
Live stock	$ 25.00	$ 25.00

Total unpaid claims and expenses of settlement		$ 2,115.00
Unearned premiums at 50 per cent on risks running one year or less	$ 24,812.26	
Total unearned premiums		24,812.26

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1914, viz:		
Live stock	$ 416.03	
Total commissions, brokerage, etc., as above		416.03
Salaries, rents, expenses, bills, fees, etc., due or accrued		25.00
State, county and municipal taxes due or accrued		75.00
Suspense account		2,830.00
Total amount of all liabilities except capital		$ 30,273.29
Capital actually paid up in cash	$ 221,970.00	
Surplus over all liabilities	96,743.40	
Surplus as regards policyholders		318,713.40
Total liabilities		$ 348,986.69

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1913	$ 29,863.24
Written or renewed during the year	60,263.57
Totals	$ 90,126.81
Deduct expirations and cancellations	40,502.28
Balance	$ 49,624.53
Net in force December 31, 1914	$ 49,624.53
Total losses incurred during the year (less reinsurance)	$ 39,138.81

BUSINESS IN THE STATE OF IOWA DURING 1914

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 8,717.02	$ 1,300.00

Assessment Accident Associations

TABLE I.—INCOME, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Location of Association	Total Paid by Members (11)	From All Other Sources (12-28)	Total Income (29)
Business Men's Protective Association	Des Moines, Iowa	$ 47,650.90	$ 2,214.70	$ 49,865.60
Inter-State Business Men's Accident Association	Des Moines, Iowa	498,235.11	2,477.12	500,712.23
National Travelers Benefit Association	Des Moines, Iowa	264,533.41	303.12	264,836.53
Brotherhood of All Railway Employes	Chicago, Ill.	128,682.53	990.76	129,673.29
Order of United Comm'l Trav. of America	Columbus, Ohio	737,938.20	43,288.67	781,226.87
Railway Mail Association	Portsmouth, N. H.	130,569.75	3,633.76	134,203.51
Traveler's Protective Association	St. Louis, Mo.	529,478.09	12,932.32	542,410.41
Union Accident & Benefit Association	Oshkosh, Wis.	42,275.88	1,497.57	43,773.45
Wisconsin Casualty Association	Green Bay, Wis.	43,633.64	25.00	43,658.64
Woodmen Accident Association	Lincoln, Neb.	289,284.94	12,004.72	301,289.66
Totals		$ 2,712,282.45	$ 79,367.74	$ 2,791,650.19

TABLE II.—DISBURSEMENTS, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Total Paid to Members (10)	Management Expenses (11-46)	Total Disbursements (47)	Excess or Deficiency of Income (29, p. 2, 47, p. 3)
Business Men's Protective Association	$ 16,652.80	$ 30,769.77	$ 47,422.57	$ +2,443.03
Inter-State Business Men's Accident Association	270,646.55	184,931.81	455,578.36	+45,133.87
National Travelers Benefit Association	78,023.82	179,144.81	257,168.63	+7,667.90
Brotherhood of All Railway Employes	41,965.96	76,917.48	118,883.44	+10,789.85
Order of United Comm'l Trav. of America	736,714.92	179,830.16	916,545.08	—135,318.21
Railway Mail Association	107,169.17	24,054.07	131,223.24	+2,980.27
Traveler's Protective Association	362,213.70	207,435.37	569,649.07	—27,238.66
Union Accident & Benefit Association	16,621.74	27,132.67	43,754.41	+19.04
Wisconsin Casualty Association	21,536.39	20,343.33	41,879.72	+1,778.92
Woodmen Accident Association	164,857.88	102,047.31	266,905.19	+34,384.47
Totals	$ 1,816,402.93	$ 1,032,606.78	$ 2,849,009.71	

TABLE III.—ASSETS, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Mortgage Loans, Bonds and Stocks (2, 3, 4)	Cash in Office and Banks (5, 6, 7)	All Other Ledger Assets (8-12)	Total Ledger Assets (13)	Total Non-Ledger Assets (19-29)	Assets Not Admitted (40)	Total Admitted Assets (41)
Business Men's Protective Association	$ 1,900.00	$ 5,520.63		$ 7,420.63	$ 2,785.00		$ 10,205.63
Inter-State Business Men's Accident Association	43,700.00	114,700.69		158,400.69	31,541.37		189,942.06
National Travelers Benefit Association		12,187.86	$ 899.43	13,087.29	30,645.00	$ 6,155.96	43,576.33
Brotherhood of All Railway Employes		18,085.04		18,085.04	14,028.94	2,304.78	29,809.20
Order of United Comm'l Trav. of America	363,866.00	109,652.77		473,518.77	203,034.16	34,567.50	641,985.43
Railway Mail Association	93,521.51	28,305.64		121,827.15	542.74	6,162.51	116,207.38
Traveler's Protective Association	147,099.35	68,770.92	2,459.34	218,329.61	123,626.28	2,459.34	339,496.55
Union Accident & Benefit Association	10,300.00	6,043.09	1,986.36	18,329.45	5,629.14	4,997.93	18,960.66
Wisconsin Casualty Association		7,421.52		7,421.52	8,383.38	1,000.00	14,804.90
Woodmen Accident Association	170,000.00	109,422.49		279,422.49	7,112.45		286,534.94
Totals	$ 830,386.86	$ 480,110.65	$ 5,345.13	$ 1,315,842.64	$ 433,328.46	$ 57,648.02	$ 1,691,523.08

TABLE IV.—LIABILITIES, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Total Unpaid Claims (18)	All Other Liabilities (19-30)	Total Liabilities (31)	Balance to Protect Contracts (41, p. 4 minus 31, p. 5)
Business Men's Protective Association	$ 1,840.90	$ 3,625.00	$ 5,465.90	$ 4,739.73
Inter-State Business Men's Accident Association	45,758.50	26,934.01	72,692.51	117,249.55
National Travelers Benefit Association	31,253.47	8,290.06	39,543.53	4,032.80
Brotherhood of All Railway Employes	6,982.75	500.00	7,482.75	22,326.45
Order of United Comm'l Trav. of America	256,002.15	2,840.50	258,842.65	383,142.78
Railway Mail Association	722.54		722.54	115,484.84
Traveler's Protective Association	85,479.10	714.80	86,193.90	253,302.65
Union Accident & Benefit Association	2,294.12	4,877.90	7,172.02	11,788.64
Wisconsin Casualty Association		2,059.02	2,059.02	12,745.88
Woodmen Accident Association	35,568.00	49,721.36	85,289.36	201,245.58
Totals	$ 465,901.53	$ 99,562.65	$ 565,464.18	$ 1,126,058.90

TABLE V.—RATIOS, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Comparison of Assessments and Losses			Comparison of Income and Management Expenses		
	Assessments and Dues (11, p. 2)	Losses and Claims (4, p. 7 Exhibits 8, 9, (10)	Ratio	Income (29, p. 2)	Management Expenses (11,39 p. 3)	Ratio
Business Men's Protective Association	$ 47,650.90	$ 16,652.80	35%	$ 49,865.60	$ 30,489.01	61%
Inter-State Business Men's Accident Association	498,235.11	359,959.35	72%	500,712.23	182,609.90	36%
National Travelers Benefit Association	264,533.41	86,323.82	32%	264,836.53	177,178.38	66%
Brotherhood of All Railway Employes	128,682.53	42,365.96	33%	129,673.29	64,530.24	49%
Order of United Comm'l Trav. of America	737,938.20	675,562.52	91%	781,226.87	167,879.75	21%
Railway Mail Association	130,569.75	107,169.17	82%	134,203.51	21,550.07	16%
Traveler's Protective Association	529,478.09	479,213.70	90%	542,410.41	58,904.28	10%
Union Accident & Benefit Association	42,275.88	16,621.74	39%	43,773.45	25,569.49	58%
Wisconsin Casualty Association	43,633.64	21,536.39	49%	43,658.64	19,626.98	45%
Woodmen Accident Association	289,284.94	164,857.88	57%	301,289.66	97,467.05	32%
Totals	$ 2,712,282.45	$ 1,970,263.33	72%	$ 2,791,650.19	$ 845,805.15	30%

TABLE VI.—EXHIBIT OF POLICIES, DECEMBER 31, 1914, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Policies in Force Dec. 31, 1913 (1)	Policies Issued During 1914 2 (3, 4)	Policies Terminated During 1914 (6)	Policies in Force Dec. 31, 1914 (7)
Business Men's Protective Association	3,528	7,423	4,653	6,298
Inter-State Business Men's Accident Association	50,461	29,843	22,236	58,068
National Travelers Benefit Association	2,824	40,390	6,411	36,803
Brotherhood of All Railway Employes	4,334	8,075	2,354	10,055
Order of United Comm'l Trav. of America	69,397	11,583	8,016	72,964
Railway Mail Association	12,891	1,540	1,365	13,066
Traveler's Protective Association	46,645	7,623	5,370	48,898
Union Accident & Benefit Association	3,124	3,310	3,248	3,186
Wisconsin Casualty Association	3,062	3,189	2,237	4,014
Woodmen Accident Association	35,657	14,347	13,357	36,647
Totals	231,923	127,323	69,247	289,999

TABLE VII.—EXHIBIT OF POLICIES, DECEMBER 31, 1914, IOWA BUSINESS, ASSESSMENT ACCIDENT ASSOCIATIONS.

Name of Association	Policies in Force Dec. 31, 1913 (1)	Policies Issued z During 1914 (2, 3, 4)	Policies Terminated During 1914 (6)	Policies in Force Dec. 31, 1914 (7)	Total Received from Iowa Assessments (12)
Business Men's Protective Association	2,270	4,690	3,047	3,913	$ 32,103.38
Inter-State Business Men's Accident Association	15,253	3,413	5,848	12,818	109,611.72
National Travelers Benefit Association					109,537.50
Brotherhood of All Railway Employes	867	1,453	631	1,689	24,080.45
Order of United Comm'l Trav. of America	3,020	1,015	349	3,686	29,324.00
Railway Mail Association	443	59	28	474	4,833.75
Traveler's Protective Association	1,232	198	122	1,308	14,348.36
Union Accident & Benefit Association	196	171	216	151	2,016.82
Wisconsin Casualty Association	104	107	155	56	2,407.10
Woodmen Accident Association	7,213	1,726	2,539	6,400	54,143.68
Totals	30,598	12,832	12,985	30,495	$ 382,406.76

BUSINESS MEN'S PROTECTIVE ASSOCIATION

G. S. Gilbertson, President. Ernest W. Brown, Secretary.
Incorporated Oct. 21, 1911. Commenced Business Oct. 21, 1911.
Home Office, Brown Bldg., Des Moines, Iowa.

Balance from previous year		$ 4,977.60
INCOME		
Membership fees actually received	$ 20,366.75	
Assessments or premiums	28,079.57	
Annual dues	774.00	
Total received from applicants and members	$ 49,220.32	
Deduct payments returned to applicants and members	1,569.42	
Net amount received from applicants and members	$ 47,650.90	
Exchange	1,497.60	
Agents' accounts	614.60	
Licenses	52.50	
Check refund	50.00	
Total income		$ 49,865.60
Sum		$ 54,843.20
DISBURSEMENTS		
Death claims	$ 1,000.00	
Sick and accident claims	15,652.80	
Total payments to members		$ 16,652.80
Commission and fees paid to agents		20,347.22
Salaries of officers and trustees		1,500.00
Salaries of office employes		3,454.73
Salaries and fees paid to medical examiners		40.00
Traveling and other expenses of managers and agents		72.50
Collection and remittance of assessments, etc.		155.35
Insurance department fees and licenses		287.00
Taxes on assessments or premiums		193.66
Rent, including association's occupancy of its own buildings		821.20
Advertising, printing and stationery		1,419.28
Postage, express, telegraph and telephone		1,486.52
Legal expenses in litigating claims		433.40
Furniture and fixtures		278.15
Miscellaneous		280.76
Total disbursements		$ 47,422.57
Balance		$ 7,420.63
LEDGER ASSETS		
Mortgage loans on real estate	$ 1,800.00	
Loans secured by pledge of bonds, stocks or other collaterals	100.00	
Deposited in trust companies and banks on interest	3,500.00	
Cash in association's office	2,020.63	
Total ledger assets		$ 7,420.63
NON-LEDGER ASSETS		
Mortuary assessments due or unpaid on last call		2,785.00
Gross assets		$ 10,205.63

LIABILITIES

Sick and accident claims reported but not yet adjusted	$ 1,840.90	
Total unpaid claims		$ 1,840.90
Salaries, rents, expenses, etc., due or accrued		275.00
Advance premiums or assessments		3,350.00
Total liabilities		$ 5,465.90

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	3,528	
Policies or certificates written during the year	7,423	
Totals	11,051	
Deduct terminated or decreased during the year	4,653	
Total policies or certificates in force Dec. 31, 1914	6,398	

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	2,270	
Policies or certificates written during the year	4,690	
Totals	6,960	
Deduct terminated or decreased during the year	3,047	
Total policies or certificates in force Dec. 31, 1914	3,913	
Received during the year from members in Iowa:		
Sick and accident		$ 19,906.95
Expense		12,196.43
Total		$ 32,103.38

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	1	$ 1,000.00
Claims paid during the year	1	1,000.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	1	$ 1,000.00
Claims paid during the year	1	1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	41	$ 1,034.37
Claims incurred during the year	609	16,459.33
Totals	650	$ 17,493.70
Claims paid during the year	453	15,652.80
Claims rejected during the year	41	
Claims unpaid Dec. 31, 1914	90	
Claims dropped Dec. 31, 1914	66	1,840.90

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	24	$ 538.55
Claims incurred during the year	394	11,067.62
Totals	418	$ 11,606.17
Claims paid during the year	395	10,308.68
Claims rejected during the year	22	
Claims unpaid Dec. 31, 1914	55	
Claims dropped Dec. 31, 1914	35	1,297.49

INTER-STATE BUSINESS MEN'S ACCIDENT ASSOCIATION

G. S. Gilbertson, President. Ernest W. Brown, Secretary-Treasurer.
Incorporated April 18, 1908. Commenced Business April 18, 1908.
Home Office, Fourth and Chestnut Streets, Des Moines, Iowa.

Balance from previous year		$ 113,266.82
INCOME		
Membership fees actually received	$ 116,076.00	
Assessments or premiums	332,446.27	
Annual dues	57,511.60	
Total received from applicants and members	$ 506,033.87	
Deduct payments returned to applicants and members	7,798.76	
Net amount received from applicants and members	$ 498,235.11	
Interest on mortgage loans	1,570.40	
Interest on bank deposits	905.07	
Interest from all other sources, on note	1.65	
Total income		$ 500,712.23
Sum		$ 613,979.05
DISBURSEMENTS		
Death claims	$ 44,057.00	
Sick and accident claims	226,589.55	
Total payments to members		$ 270,646.55
Commission and fees paid to agents		97,774.63
Salaries of officers		6,760.00
Other compensation of trustees		7,692.16
Salaries of office employes		21,616.14
Salaries and fees paid to medical examiners		966.25
Traveling and other expenses of officers, trustees and committees		2,133.26
Collection and remittance of assessments, etc.		3,841.22
Insurance department fees and licenses		2,436.67
Taxes on assessments or premiums		4,019.36
Investigation of claims		3,635.35
Rent, including association's occupancy of its own buildings		4,271.00
Advertising, printing and stationery		9,139.45
Postage, express, telegraph and telephone		12,499.03
Legal expenses in litigating claims		2,705.95
Furniture and fixtures		3,178.93
Other disbursements, total		2,321.91
Total disbursements		$ 455,578.36
Balance		$ 158,400.69

LEDGER ASSETS

Mortgage loans on real estate	$ 31,700.00	
Loans secured by pledge of bonds, stocks or other collateral	12,000.00	
Deposited in trust companies and banks on interest	39,311.18	
Deposited in banks (not on interest)	75,389.51	
Total ledger assets		$ 158,400.69

NON-LEDGER ASSETS

Interest and rents due and accrued	1,856.87
Mortuary assessments due or unpaid on last call	29,684.50
Gross assets	$ 189,942.06

DEDUCT ASSETS NOT ADMITTED

Total admitted assets	$ 189,942.06

LIABILITIES

Death claims resisted	$ 10,000.00	
Death claims reported but not yet adjusted	15,250.00	
Total death claims		$ 25,250.00
Sick and accident claims reported but not yet adjusted	$ 20,508.50	
Total sick and accident claims		20,508.50
Total unpaid claims		$ 45,758.50
Salaries, rents, expenses, etc., due or accrued		3,260.51
Taxes due or accrued		4,200.00
Advance premiums or assessments		19,473.50
Total liabilities		$ 72,692.51

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	50,461	
Policies or certificates written during the year	27,075	
Policies or certificates revived during the year	2,768	
Totals	80,304	
Deduct terminated or decreased during the year	22,236	
Total policies or certificates in force Dec. 31, 1914	58,068	

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	15,253	
Policies or certificates written during the year	2,701	
Policies or certificates revived during the year	712	
Totals	18,666	
Deduct terminated or decreased during the year	5,848	
Total policies or certificates in force Dec. 31, 1914	12,818	
Received during the year from members in Iowa:		
Sick and accident		$ 72,722.87
Expense		36,888.85
Total		$ 109,611.72

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	5	$ 16,620.00
Claims (face value) incurred during the year	27	116,750.00
Totals	32	$ 133,370.00
Claims paid during the year	14	44,057.00
Balance	18	$ 89,312.80
Saved by compromising or scaling down claims during the year	4	8,562.80
Claims rejected during the year	12	55,500.00
Claims unpaid Dec. 31, 1914	6	25,250.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	4	$ 11,000.00
Totals	4	$ 11,000.00
Claims paid during the year	2	5,500.00
Balance	2	$ 5,500.00
Claims rejected during the year	2	5,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	494	$ 15,388.46
Claims incurred during the year	4,697	231,709.39
Totals	5,191	$ 247,097.85
Claims paid during the year	3,865	226,589.35
Claims unpaid Dec. 31, 1914	586	20,508.50

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	141	$ 4,304.85
Claims incurred during the year	1,192	57,150.09
Totals	1,333	$ 61,454.94
Claims paid during the year	1,011	58,548.79
Claims unpaid Dec. 31, 1914	114	2,906.15

NATIONAL TRAVELERS BENEFIT ASSOCIATION

Elmer Loucks, President. J. W. Kauffman, Secretary.
Incorporated 1907. Commenced Business 1907.
Home Office, 315 Central Life Bldg., Des Moines, Iowa.

Balance from previous year		$ 5,419.39

INCOME

Membership fees actually received	$ 168,573.99	
First year's assessments or premiums	64,621.55	
Subsequent year's assessments or premiums	17,723.94	
Annual dues	19,009.30	
Total received from applicants and members	$ 269,928.78	
Deduct payments returned to applicants and members	5,395.37	
Net amount received from applicants and members	$ 264,533.41	
Miscellaneous	240.49	
Suspense	62.63	
Total income		$ 264,836.53
Sum		$ 270,255.92

DISBURSEMENTS

Death claims	$ 7,500.00	
Sick and accident claims	70,523.82	
Total payments to members		$ 78,023.82
Commissions and fees paid to agents		142,225.90
Salaries of managers or agents		419.62
Salaries of officers and trustees		5,634.72
Other compensation of officers and trustees and director fees		1,890.00
Salaries of office employes		10,159.35
Salaries and fees paid to medical examiners		106.00
Traveling and other expenses of officers, trustees and committees		437.79
Collection and remittance of assessments, etc.		72.45
Insurance department fees and licenses		609.50
Taxes on assessments or premiums		9.62
Federal fees		18.18
Rent, including association's occupancy of its own buildings		1,076.00
Advertising, printing and stationery		3,484.16
Postage, express, telegraph and telephone		7,049.47
Legal expenses in litigating claims		105.60
Furniture and fixtures		3,786.49
Interest		93.33
Exchange		33.24
Miscellaneous		571.73
Agents' balances charged off		39.00
Office supplies		858.60
Inspections		463.86
Total disbursements		$ 257,168.63
Balance		$ 13,087.29

LEDGER ASSETS

Deposited in trust companies and banks on interest	$ 2,100.00	
Deposited in banks (not on interest)	10,087.86	
Depository banks	135.00	
Agents' balances	243.20	
Bills receivable, C. O. D.	397.23	
Other ledger assets, unhonored checks	124.00	
Total ledger assets		$ 13,087.29

NON-LEDGER ASSETS

Mortuary assessments due or unpaid on last call	36,645.00
Gross assets	$ 49,732.29

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 243.20	
Bills receivable	397.23	
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims	5,391.53	
Other items, unhonored checks	124.00	
Total		6,155.96
Total admitted assets		$ 43,576.33

LIABILITIES

Death claims adjusted not yet due	$ 2,000.00	
Death claims resisted	5,000.00	
Death claims reported but not yet adjusted	1,300.00	
Total death claims		$ 8,300.00
Sick and accident claims adjusted, and not yet due	$ 4,093.05	
Sick and accident claims resisted	300.00	
Sick and accident claims reported but not yet adjusted	18,560.42	
Total sick and accident claims		22,953.47
Total unpaid claims		$ 31,253.47
Salaries, rents, expenses, etc., due or accrued		2,263.56
Taxes due or accrued		600.00
Borrowed money, interest due or accrued on same		5,426.50
Total liabilities		$ 39,543.53

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	2,834	
Policies or certificates terminated by lapse during the year	5,944	
Policies or certificates written during the year	40,390	
Policies or certificates terminated by death during the year	2	
Policies or certificates terminated by cancellation during the year	465	
Totals	43,214	
Deduct terminated or decreased during the year	6,411	
Total policies or certificates in force Dec. 31, 1914	36,803	
Received during the year from members in Iowa:		
Sick and accident		$ 42,597.50
Expense		66,940.00
Total		$ 109,537.50

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	8	$ 15,800.00
Claims paid during the year	2	7,500.00
Balance	6	$ 8,300.00
Saved by compromising or scaling down claims during the year		2,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	6	$ 800.00
Claims incurred during the year	2,738	92,677.29
Totals	2,744	$ 93,477.29
Claims paid during the year	1,976	70,523.82
Claims unpaid Dec. 31, 1914	768	22,953.47

BROTHERHOOD OF ALL RAILWAY EMPLOYEES

Robert A. Leitz, President. Gordon M. Culver, Secretary.
Incorporated January 18, 1913. Commenced Business January 18, 1913.
Home Office, 326 W. Madison St., Chicago, Illinois.

Balance from previous year		$ 7,295.19

INCOME

Membership fees actually received	$ 36,661.33	
Subsequent year's assessments or premiums	86,709.30	
Dues and per capita tax	6,999.00	
Total received from applicants and members	$ 130,369.63	
Deduct payments returned to applicants and members	—1,687.10	
Net amount received from applicants and members	$ 128,682.53	
Interest from all other sources, bank deposits	107.62	
Sale of lodge supplies	72.88	
Adjustment of 1913 commission paid to organizers	497.61	
Adjusting organizers' balance charged off in 1913	312.65	
Total income		$ 129,673.29
Sum		$ 136,968.48

DISBURSEMENTS

Death claims	$ 3,833.33	
Sick and accident claims	38,132.63	
Total payments to members		$ 41,965.96
Commission and fees paid to agents		36,661.33
Salaries of managers or agents		2,875.51
Salaries of officers and trustees		600.00
Salaries of office employes		9,052.25
Salaries and fees paid to medical examiners		71.78
Traveling and other expenses of officers, trustees and committees		1,213.60
Lindsley & Montgomery, advances		2,155.34
Collection and remittance of assessments, etc.		5,962.29
Insurance department fees and licenses		508.95
Insurance premiums		33.15
Funeral expenses		61.50
Rent including association's occupancy of its own buildings		1,818.77
Advertising, printing and stationery		2,698.52
Postage, express, telegraph and telephone		1,337.97
Legal expenses in litigating claims and investigations		31.10
Audit and new system of accounts		550.00
Expenses securing franchises, new railroads		335.30
Furniture and fixtures		1,197.47
Borrowed money		500.00
Official publication		4,417.61
Interest and discount		59.70
Per capita returned to lodges		4,771.64
Notary public fees		3.00
Total disbursements		$ 118,883.44
Balance		$ 18,085.04

LEDGER ASSETS

Deposited in trust companies and banks on interest, state of Wisconsin	$ 1,000.00	
Deposited in banks (not on interest)	17,035.04	
Cash in association's office	50.00	
Total ledger assets		$ 18,085.04

NON-LEDGER ASSETS

Interest due and accrued on certificate of deposit	53.50
Premiums or assessments actually collected by agencies not yet turned over to the association	11,670.66
Due from organizations and lodges	2,181.73
Advanced for lodges, paraphernalia account	123.05
Gross assets	$ 32,113.98

DEDUCT ASSETS NOT ADMITTED

Agent's debit balances	$ 2,181.73	
Advanced for lodges, paraphernalia account	123.05	
Total		2,304.78
Total admitted assets		$ 29,809.20

LIABILITIES

Death claims adjusted not yet due	$ 165.00	
Death claims resisted	400.00	
Present value of deferred death and disability claims payable in installments	840.00	
Total death claims		$ 1,405.00
Sick and accident claims reported but not yet adjusted	$ 5,577.75	
Total sick and accident claims		5,577.75
Old age and other benefits due and unpaid		$ 6,982.75
Borrowed money		500.00
Total liabilities		$ 7,482.75

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	4,334	
Policies or certificates written during the year	8,075	
Totals	12,409	
Deduct terminated or decreased during the year	2,354	
Total policies or certificates in force Dec. 31, 1914	10,055	

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	867	
Policies or certificates written during the year	1,453	
Totals	2,320	
Deduct terminated or decreased during the year	631	
Total policies or certificates in force Dec. 31, 1914	1,689	
Received during the year from members in Iowa:		
Sick and accident		$ 14,448.26
Expense		9,632.19
Total		$ 24,080.45

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	10	$ 4,233.33
Claims paid during the year	9	3,833.33
Claims rejected during the year	1	400.00

Iowa Claims	No.	Amount
Totals	3	$ 1,500.00
Claims paid during the year	3	1,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	89	$ 2,085.27
Claims incurred during the year	1,446	43,710.38
Totals	1,535	$ 45,795.65
Claims paid during the year	1,307	38,132.63
Claims unpaid Dec. 31, 1914	201	5,577.75

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	23	$ 483.00
Claims incurred during the year	424	11,443.08
Totals	447	$ 11,926.08
Claims paid during the year	404	10,449.83
Claims unpaid Dec. 31, 1914	43	993.25

THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA

Walter D. Murphy, Secretary.

Incorporated January 16, 1888. Commenced Business January 16, 1888.

Home Office, 638 N. Park St., Columbus, Ohio.

Balance from previous year		$ 608,836.98

INCOME

Membership fees actually received	$ 41,988.00	
All other assessments or premiums	670,039.00	
Dues and per capita tax	25,964.20	
Total received from applicants and members		$ 737,991.20
Deduct payments returned to applicants and members		53.00
Net amount received from applicants and members		$ 737,938.20

Interest on bonds and dividends on stocks	19,465.83	
Interest from all other sources	3,894.61	
Gross rents from association's property, including association's occupancy of its own buildings	479.66	
From all other sources, total	17,036.97	
Profit on sale or maturity of ledger assets	2,012.00	
Increase in book value of ledger assets	399.60	
Total income		$ 781,226.87
Sum		$ 1,390,063.85

DISBURSEMENTS

Death claims	$ 255,536.77	
Disability claims	375,988.25	
Weekly payments	44,037.50	
Other payments to members, total	61,152.40	
Total payments to members		$ 736,714.92
Salaries of officers and trustees		12,353.32
Salaries of office employes		35,648.33
Salaries and fees paid to medical examiner		8,000.00
Fees to subordinate medical examiners		2,480.00
Traveling and other expenses of managers and agents		4,124.34
Insurance department fees and licenses		1,946.86
Other licenses and fees, total		38,483.63
Other taxes, total		19,577.71
Refund to secretaries		1,122.31
Advertising, printing and stationery		12,611.10
Postage, express, telegraph and telephone		11,654.37
Legal expenses in litigating claims		12,045.87
Other legal expenses		4,481.17
Repairs and expenses on real estate other than taxes		1,716.94
Furniture and fixtures		1,572.80
Other disbursements, total		9,629.26
Loss on sale or maturity of ledger assets		2,031.20
Decrease in book value of ledger assets		135.00
Total disbursements		$ 916,545.08
Balance		$ 473,518.77

LEDGER ASSETS

Book value of real estate	$ 30,166.00	
Book value of bonds and stocks	324,700.00	
Deposited in trust companies and banks on interest	107,913.41	
Cash in association's office	1,689.36	
Petty cash in secretary's office	50.00	
Total ledger assets		$ 473,518.77

NON-LEDGER ASSETS

Interest and rents due and accrued	4,243.66
Market value of real estate over book value	10,834.00
Market value of bonds and stocks over book value	4,857.00
Premiums or assessments actually collected by agencies not yet turned over to the association	148,532.00
Mortuary assessments due or unpaid on last call, accounts receivable	4,699.80
All other assets, total	29,867.70
Gross assets	$ 676,552.93

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 4,699.80	
Furniture and fixtures	19,945.93	
Stationery and house supplies	9,921.77	
Total		34,567.50
Total admitted assets		$ 641,985.43

LIABILITIES

Death claims resisted	$ 107,100.00	
Death claims reported but not yet adjusted	53,550.00	
Present value of deferred death and disability claims payable in installments, $25.00 weekly	32,900.00	
Total death claims		$ 193,550.00
Disability claims resisted	$ 2,212.15	
Permanent disability claims reported but not yet adjusted	60,240.00	
Total permanent disability claims		62,452.15
Total unpaid claims		$ 256,002.15
Salaries, rents, expenses, etc., due or accrued		2,209.92
Commissions to agents due or accrued		206.58
Advance premiums or assessments		424.00
Total liabilities		$ 258,842.65

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	69,397	$346,985,000.00
Policies or certificates written during the year	8,732	43,660,000.00
Policies or certificates increased during the year	2,851	13,255,000.00
Totals	80,980	$404,900,000.00
Deduct terminated or decreased during the year	8,016	40,080,000.00
Total policies or certificates in force December 31, 1914	72,964	$364,820,000.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	3,020	$ 15,100,000.00
Policies or certificates written during the year	811	4,055,000.00
Policies or certificates increased during the year	204	1,020,000.00
Totals	4,035	$ 20,175,000.00
Deduct terminated or decreased during the year	349	1,745,000.00
Total policies or certificates in force Dec. 31, 1914	3,686	$ 18,430,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	35	$ 248,687.50
Claims (face value) incurred during the year	67	417,506.77
Weekly payments on death claim balances	102	666,194.27
Claims paid during the year	60	255,536.77
Balance	42	$ 366,620.00
Saved by compromising or scaling down claims during the year	7	116,370.00
Claims disallowed during the year	9	56,700.00
Claims unpaid Dec. 31, 1914	26	193,550.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	3	$ 18,900.00
Claims paid during the year	1	5,275.00
Balance	2	$ 13,625.00
Claims unpaid Dec. 31, 1914	2	13,625.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	629	$ 49,072.32
Claims incurred during the year	4,910	400,297.83
Totals	5,539	$ 449,370.15
Claims paid during the year	4,685	375,988.25
Balance	854	$ 73,381.90
Saved by compromising or scaling down claims during the year		1,116.07
Claims disallowed	93	9,813.68
Claims unpaid Dec. 31, 1914	761	62,452.15

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 300.00
Claims incurred during the year	276	18,251.66
Totals	277	$ 18,551.66
Claims paid during the year	268	17,748.11
Balance	9	$ 803.55
Saved by disallowed claims during the year	7	457.13
Claim unpaid Dec. 31, 1914	2	$ 346.42

RAILWAY MAIL ASSOCIATION

Geo. H. Fair, President. R. E. Ross, Secretary.
Incorporated December 14, 1898. Commenced Business December 14, 1898.
Home Office, 35 Pleasant St., Portsmouth, N. H.

Balance from previous year		$ 118,846.88
INCOME		
Membership fees actually received	$ 1,540.00	
Subsequent year's assessments or premiums	110,147.75	
Dues, annual	18,203.50	
Other payments by applicants and members, total	178.50	
Total received from applicants and members	$ 130,569.75	
Net amount received from applicants and members	$ 130,569.75	
Interest on bonds and dividends on stocks, less accrued interest acquired during 1914, $23.33	3,301.67	
Interest on bank deposits	251.64	
From all other sources, total	80.45	
Total income		$ 134,203.51
Sum		$ 253,050.39
DISBURSEMENTS		
Death claims	$ 27,847.09	
Permanent disability claims	2,800.94	
Accident claims	76,521.14	
Total payments to members		$ 107,169.17

Salaries of officers and trustees		1,420.00
Salaries of office employes		1,667.62
Traveling and other expenses of officers, trustees and committees		5,312.50
Collection and remittance of assessments, etc.		4,393.57
Insurance department fees and licenses		630.17
Other licenses and fees, total		22.00
Other taxes, total		782.37
Rent including association's occupancy of its own buildings		344.57
Advertising, printing and stationery		1,205.62
Postage, express, telegraph and telephone		954.80
Legal expenses in litigating claims		4,458.04
Furniture and fixtures		359.11
Other disbursements, total		2,504.00
Total disbursements		$ 131,223.24
Balance		$ 121,827.15
LEDGER ASSETS		
Book value of bonds and stocks	$ 93,521.51	
Deposits in trust companies and banks on interest	15,000.00	
Deposited in banks (not on interest)	13,303.07	
Cash in association's office	2.57	
Total ledger assets		$ 121,827.15
NON-LEDGER ASSETS		
Interest and rents due and accrued		542.74
Gross assets		$ 122,369.89
DEDUCT ASSETS NOT ADMITTED		
Book value of bonds and stocks over market value		6,162.51
Total admitted assets		$ 116,207.38
LIABILITIES		
Accident claims reported but not yet adjusted	$ 722.54	
Total accident claims		$ 722.54
Total unpaid claims		$ 722.54
Total liabilities		$ 722.54

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	12,891	$ 51,564,000.00
Policies or certificates written during the year	1,540	6,160,000.00
Totals	14,431	$ 57,724,000.00
Deduct terminated or decreased during the year	1,365	5,460,000.00
Total policies or certificates in force Dec. 31, 1914	13,066	$ 52,264,000.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	443	$ 1,772,000.00
Policies or certificates written during the year	59	236,000.00
Totals	502	$ 2,008,000.00
Deduct terminated or decreased during the year	28	112,000.00
Total policies or certificates in force Dec. 31, 1914	474	$ 1,896,000.00
Received during the year from members in Iowa:		
Mortuary and disability		$ 4,746.75
Expense		687.00
Total		$ 4,833.75

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Totals	8	$ 32,000.00
Claims (face value) incurred during the year	8	32,000.00
Claims paid during the year	7	27,847.09
Claims paid in court	1	152.91
Saved by compromising or scaling down claims during the year		152.91
Claims rejected during the year	1	4,000.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	1	$ 4,000.00
Totals	1	$ 4,000.00
Claims rejected during the year	1	4,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	4 memb's	$ 2,800.94
Totals	4 memb's	$ 2,800.94
Claims paid during the year	4 memb's	2,800.94

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	13	$ 1,406.53
Claims incurred during the year	939	76,168.83
Totals	952	$ 77,575.36
Claims paid during the year	930	76,521.14
Claims unpaid Dec. 31, 1914	11	722.54
Claims rejected	11	331.68

Iowa Claims	No.	Amount
Claims incurred during the year	27	$ 1,964.37
Totals	27	$ 1,964.37
Claims paid during the year	26	1,956.76
Claims unpaid Dec. 31, 1914 (rejected)	1	7.71

TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA

V. J. Schoenecker, Jr., President. T. J. Logan, Secretary.
Incorporated June, 1890. Commenced Business June, 1890.
Home Office, 915 Olive Street, St. Louis, Mo.

Balance from previous year		$ 245,568.27
INCOME		
Membership fees actually received	$ 15,246.00	
Subsequent year's assessments or premiums	385,392.02	
State proportion	133,316.36	
Total received from applicants and members	$ 533,954.38	
Deduct payments returned to applicants and members	4,476.29	
Net amount received from applicants and members	$ 529,478.09	
Interest on bonds	7,034.75	
Interest on certificates of deposit	1,896.64	
Interest on bank deposits	2,254.23	
From all other sources, total	1,746.70	
Total income		$ 542,410.41
Sum		$ 787,978.68
DISBURSEMENTS		
Death claims	$ 155,220.31	
Permanent disability claims	5,800.00	
Accident claims	201,193.39	
Total payments to members		$ 362,213.70
Salaries of state secretaries		35.00
Salaries of officers		4,899.93
Organization		5,804.77
Salaries of office employes		9,471.89
Salaries and fees paid to medical examiners		2,818.69
Traveling and other expenses of officers and committees		1,008.04
Supreme lodge meeting		3,197.66
Collection and remittance of assessments, etc.		303.23
Insurance department fees and licenses		725.15
Lodge supplies		1,075.33
Official publication		12,016.74
Taxes and repairs		55.08
Rents		3,422.30
Advertising, printing and stationery		4,116.54
Postage, express, telegraph and telephone		5,670.43
Legal expenses in litigating claims		2,104.00
Attorney's salary		2,100.00
Furniture and fixtures		169.50
States proportion		133,206.48
Other disbursements, total		14,140.19
Loss on sale or maturity of ledger assets		653.96
Decrease in book value of ledger assets		440.46
Total disbursements		$ 569,649.07
Balance		$ 218,329.61
LEDGER ASSETS		
Loans secured by pledge of bonds, stocks or other collateral	$ 147,099.35	
Certificates deposited in trust companies and banks on interest	20,000.00	
Deposited in banks on interest	48,770.92	
Office fixtures	2,459.34	
Total ledger assets		$ 218,329.61

NON-LEDGER ASSETS

Interest and rents due and accrued		3,376.63
Market value of bonds over book value		361.65
Dues in course of collection		119,888.00
Gross assets		$ 341,955.89

DEDUCT ASSETS NOT ADMITTED

Office fixtures		2,459.34
Total admitted assets		$ 339,496.55

LIABILITIES

Death claims reported but not yet adjusted	$ 70,000.00	
Total death claims		$ 70,000.00
Accident claims reported but not yet adjusted	$ 15,479.10	
Total sick and accident claims		15,479.10
Total unpaid claims		$ 85,479.10
Bills payable		714.80
Total liabilities		$ 86,193.90

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	46,645	$233,225,000.00
Policies or certificates written during the year	7,623	38,115,000.00
Totals	54,268	$271,340,000.00
Deduct terminated or decreased during the year	5,370	26,850,000.00
Total policies or certificates in force Dec. 31, 1914	48,898	$244,490,000.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	1,232	$ 6,160,000.00
Policies or certificates written during the year	190	950,000.00
Policies or certificates transferred during the year	8	40,000.00
Totals	1,430	$ 7,150,000.00
Deduct terminated or decreased during the year	122	610,000.00
Total policies or certificates in force Dec. 31, 1914	1,308	$ 6,540,000.00
Received during the year from members in Iowa:		
Mortuary		$ 8,106.91
State proportion		3,694.03
Expense		2,547.42
Total		$ 14,348.36

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	8	$ 40,000.00
Claims (face value) incurred during the year	44	232,220.31
Claims paid during the year	38	155,220.31
Balance	14	$ 117,000.00
Saved by compromising or scaling down claims during the year		47,000.00
Claims unpaid Dec. 31, 1914	14	70,000.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 5,000.00
Totals	1	$ 5,000.00
Claims paid during the year	1	6,370.31

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	3	$ 5,800.00
Totals	3	$ 5,800.00
Claims paid during the year	3	5,800.00

Iowa Claims	No.	Amount
Claims incurred during the year	1	$ 2,500.00
Claims paid during the year	1	2,500.00

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	210	$ 16,802.10
Claims incurred during the year	2,411	199,870.39
Totals	2,621	$ 216,672.49
Claims paid during the year	2,426	201,193.39
Claims unpaid Dec. 31, 1914	195	15,479.10

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	4	$ 320.04
Claims incurred during the year	62	5,208.94
Totals	66	$ 5,528.98
Claims paid during the year	63	5,290.84
Claims unpaid Dec. 31, 1914	3	238.14

UNION ACCIDENT AND BENEFIT ASSOCIATION

Geo. E. Tyrrell, President. R. W. Campbell, Secretary.
Incorporated Oct. 29, 1902. Commenced Business Nov. 1, 1902.
Home Office, corner State and Wangoo Streets, Oshkosh, Wis.

Balance from previous year		$ 18,310.41

INCOME

Membership fees actually received or retained by agents	$ 6,374.00	
Assessments or premiums	35,934.37	
Balance of months' dues	83.01	
Total received from applicants and members	$ 42,391.38	

Deduct payments returned to applicants and members	115.50	
Net amount received from applicants and members	$ 42,275.88	
Interest from bonds and bank certificates	533.75	
From all other sources, total	963.82	
Total income		$ 43,773.45
Sum		$ 62,083.86

DISBURSEMENTS

Death claims	$ 340.00	
Sick and accident claims	16,281.74	
Total payments to members		$ 16,621.74
Commission and membership fees paid to agents		10,113.43
Salaries of managers or agents		2,811.41
Salaries of officers and trustees		5,225.00
Salaries of office employes		1,767.55
Traveling and other expenses of managers and agents		31.56
Collection and remittance of assessments, etc.		3,128.42
Insurance department fees and licenses		169.00
Rent, including association's occupancy of its own buildings		711.38
Advertising, printing and stationery		607.54
Postage, express, telegraph and telephone		873.29
Other legal expenses		20.00
Furniture and fixtures		110.97
Other disbursements, total		1,563.18
Total disbursements		$ 43,754.41
Balance		$ 18,329.45

LEDGER ASSETS

Book value of bonds and stocks	$ 10,300.00	
Deposited in trust companies and banks on interest	3,500.00	
Deposited in banks (not on interest)	2,615.12	
Cash in association's office	527.97	
Agents' balances (debit, $2,019.65; credit, $33.29)	1,986.36	
Total ledger assets		$ 18,329.45

NON-LEDGER ASSETS

Interest and rents due and accrued	167.74
Premiums or assessments actually collected by agencies not yet turned over to the association	189.00
Assessments due or unpaid on last call, less ten per cent collection fee	3,401.10
All other assets, total	1,871.30
Gross assets	$ 23,958.59

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 2,019.65	
Excess of assessments due or unpaid on last call over corresponding liability for unpaid claims	1,106.98	
Other items, total	1,871.30	
Total		4,997.93
Total admitted assets		$ 18,960.66

LIABILITIES

Sick and accident claims due and unpaid	$ 2,294.12	
Total sick and accident claims		$ 2,294.12
Salaries, rents, expenses, etc., due or accrued		754.07
Borrowed money and interest due or accrued on same		1,657.34
Advance premiums or assessments		2,466.49
Total liabilities		$ 7,172.02

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	3,124	$ 1,093,400.00
Policies or certificates written during the year	3,310	1,158,500.00
Totals	6,434	$ 2,251,900.00
Deduct terminated or decreased during the year	3,248	1,136,800.00
Total policies or certificates in force Dec. 31, 1914	3,186	$ 1,115,100.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	196	$ 68,600.00
Policies or certificates written during the year	171	59,850.00
Totals	367	$ 128,450.00
Deduct terminated or decreased during the year	216	75,600.00
Total policies or certificates in force Dec. 31, 1914	151	$ 52,850.00
Received during the year from members in Iowa:		
Disability		$ 940.11
Expense		1,076.71
Total		$ 2,016.82

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	2	$ 340.00
Claims paid during the year	2	340.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	83	$ 2,588.68
Claims incurred during the year	804	15,987.18
Totals	887	$ 18,575.86
Claims paid during the year	695	16,281.74
Claims unpaid Dec. 31, 1914	72	2,294.12

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	5	$ 126.80
Claims incurred during the year	43	1,379.50
Totals	48	$ 1,506.30
Claims paid during the year	38	1,199.59
Claims unpaid Dec. 31, 1914	5	306.71

WISCONSIN CASUALTY ASSOCIATION

P. B. Haber, President. James McKone, Secretary.
Incorporated May 21, 1901. Commenced Business June 1, 1901.
Home Office, Green Bay, Wisconsin.

Balance from previous year		$ 5,642.60
INCOME		
Subsequent year's assessments or premiums	$ 43,633.64	
Interest on certificate of deposit with insurance department	25.00	
Total income		$ 43,658.64
Sum		$ 49,301.24
DISBURSEMENTS		
Death claims	$ 850.00	
Sick and accident claims	20,686.39	
Total payments to members		$ 21,536.39
Salaries of managers or agents		9,038.00
Salaries of office employes		1,670.00
Traveling and other expenses of managers and agents		650.73
Collection and remittance of assessments, etc.		5,486.63
Insurance department fees and licenses		77.30
Other taxes, total, U. S. income tax		7.26
Rent, including association's occupancy of its own buildings		420.00
Advertising, printing and stationery		906.63
Postage, express, telegraph and telephone		1,109.69
Legal expenses in litigating claims		147.21
Other legal expenses		110.00
Furniture and fixtures		3.50
Other disbursements, total		716.35
Total disbursements		$ 41,879.72
Balance		$ 7,421.52
LEDGER ASSETS		
Certificate of deposit with insurance department	$ 1,000.00	
Deposited in banks (not on interest)	6,371.46	
Cash in association's office	50.06	
Total ledger assets		$ 7,421.52
NON-LEDGER ASSETS		
Furniture and fixtures, printed matter, supplies etc.		1,000.00
Mortuary assessments due or unpaid on last call		7,383.38
Gross assets		$ 15,804.90
DEDUCT ASSETS NOT ADMITTED		
Furniture and fixtures, supplies, printed matter, etc.		1,000.00
Total admitted assets		$ 14,804.90
LIABILITIES		
Advance premiums or assessments	$ 2,059.02	
Total liabilities		$ 2,059.02

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	3,062	$ 623,500.00
Policies or certificates written during the year	3,189	632,500.00
Totals	6,251	$ 1,256,000.00
Deduct terminated or decreased during the year	2,237	446,500.00
Total policies or certificates in force Dec. 31, 1914	4,014	$ 809,500.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	104	$ 20,900.00
Policies or certificates written during the year	107	21,200.00
Totals	211	$ 42,100.00
Deduct terminated or decreased during the year	155	30,650.00
Total policies or certificates in force Dec. 31, 1914	56	$ 11,450.00
Received during the year from members in Iowa:		
Disability		$ 481.42
Expense		722.13
Total		$ 1,203.55

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	6	$ 850.00
Claims paid during the year	6	850.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	1,270	$ 20,686.39
Totals	1,270	$ 20,686.39
Claims paid during the year	1,270	20,686.39

Iowa Claims	No.	Amount
Claims incurred during the year	31	$ 494.75
Totals	31	$ 494.75
Claims paid during the year	31	494.75

WOODMEN ACCIDENT ASSOCIATION

A. O. Faulkner, President. C. E. Spangler, Secretary.
Incorporated July 8, 1890. Commenced Business Aug. 11, 1890.
Home Office, Thirteenth and N. Streets, Lincoln, Neb.

Balance from previous year		$ 245,038.02

INCOME

Membership fees actually received	$ 14,394.45	
Subsequent year's assessments or premiums	275,544.52	
Total received from applicants and members	$ 289,938.97	
Deduct payments returned to applicants and members	654.03	
Net amount received from applicants and members	$ 289,284.94	
Interest on mortgage loans	9,532.62	
Interest on bank deposits	2,394.60	
Interest from all other sources	77.50	
Total income		$ 301,289.06
Sum		$ 546,327.68

DISBURSEMENTS

Death claims	$ 13,758.13	
Sick and accident claims	151,099.75	
Total payments to members		$ 164,857.88
Commission and fees paid to agents		12,598.35
Salaries of officers and trustees		24,518.34
Salaries of office employes		13,334.88
Traveling and other expenses of officers, trustees and committees		1,271.57
Collection and remittance of assessments, etc.		30,301.44
Insurance department fees and licenses		1,065.71
Other taxes, total		326.62
Rent, including association's occupancy of its own buildings		2,400.00
Advertising, printing and stationery		4,330.90
Postage, express, telegraph and telephone		6,635.37
Furniture and fixtures		683.87
Other disbursements, total		4,580.26
Total disbursements		$ 266,905.19
Balance		$ 279,422.49

LEDGER ASSETS

Mortgage loans on real estate	$ 168,500.00	
Book value of bonds	1,500.00	
Deposited in trust companies and banks on interest	109,422.49	
Total ledger assets		$ 279,422.49

NON-LEDGER ASSETS

Interest and rents due and accrued		7,112.45
Gross assets		$ 286,534.94
Total admitted assets		$ 286,534.94

LIABILITIES

Death claims reported but not yet adjusted	$ 7,000.00	
Total death claims		$ 7,000.00
Sick and accident claims reported but not yet adjusted	$ 28,568.00	
Total sick and accident claims		28,568.00
Total unpaid claims		$ 35,568.00
Salaries, rents, expenses, etc., due or accrued		2,472.36
Commissions to agents due or accrued		1,231.50
Advance premiums or assessments		46,017.50
Total liabilities		$ 85,289.36

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	35,657	$ 22,634,200.00
Policies or certificates written during the year	14,347	10,612,000.00
Totals	50,004	$ 33,246,200.00
Deduct terminated or decreased during the year	13,357	7,774,700.00
Total policies or certificates in force Dec. 31, 1914	36,647	$ 25,471,500.00

Business in Iowa During the Year	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	7,213	$ 2,793,250.00
Policies or certificates written during the year	1,726	470,200.00
Totals	8,939	$ 3,263,450.00
Deduct terminated or decreased during the year	2,539	601,450.00
Total policies or certificates in force Dec. 31, 1914	6,400	$ 2,662,000.00
Received during the year from members in Iowa:		
Accident		$ 38,601.35
Expense		15,542.33
Total		$ 54,143.68

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	5	$ 6,000.00
Claims (face value) incurred during the year	14	17,350.00
Totals	19	$ 23,350.00
Claims paid during the year	15	13,758.13
Balance	4	$ 9,591.87
Saved by compromising or scaling down claims during the year		2,591.87
Claims unpaid Dec. 31, 1914	4	$ 7,000.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	3	2,800.00
Totals	4	$ 3,800.00
Claims paid during the year	4	2,700.00
Balance		1,100.00
Saved by compromising or scaling down claims during the year		1,100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	753	$ 24,173.00
Claims incurred during the year	5,723	155,494.75
Totals	6,476	$ 179,667.75
Claims paid during the year	5,641	151,099.75
Claims unpaid Dec. 31, 1914	835	$ 28,568.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	151	$ 5,792.00
Claims incurred during the year	1,019	29,793.91
Totals	1,170	$ 35,585.91
Claims paid during the year	1,010	29,614.91
Claims unpaid Dec. 31, 1914	160	$ 5,971.00

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