

VOLUME V.

Report of Superintendent of Public Instruction.
Report of Mine Inspectors.
Report of Pharmacy Commissioners.
Report Veterinary Surgeon.
Rules of Thirty-First General Assembly.
Report of Board of Dental Examiners.
Report of Oil Inspections.
Report of Library Commission.
Reports of Dairy Commissioner for 1904 and 1905.

VOLUME VI.

Insurance Reports for 1905. { Volume I. Fire.
 { Volume II. Life.

VOLUME VII.

Insurance Reports for 1906. { Volume I. Fire.
 { Volume II. Life.

THIRTY-SEVENTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

OTHER THAN LIFE

1906

VOLUME I

B. F. CARROLL

AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1905

DES MOINES
BERNARD MURPHY, STATE PRINTER
1906

REPORT OF AUDITOR.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE.
DES MOINES, IOWA, April 25, 1906.

HON. ALBERT B. CUMMINS, Governor of Iowa.

Sir,—In compliance with the provisions of section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-seventh Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1905.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this state:

CHAPTER FOUR COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code are as follows:

Fire insurance.....	118.
Accident.....	1.
Accident and employers' liability.....	3.
Accident and health.....	3.
Accident, health and employers' liability.....	5.
Burglary.....	1.
Credit.....	1.
Fidelity.....	1.
Fidelity and surety.....	6.
Fidelity, surety and burglary.....	6.
Plate glass.....	4.
Steam boiler.....	1.—150

The 118 insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	15
Iowa mutual companies.....	3
Non-Iowa stock companies.....	77
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	22—118

CHAPTER FIVE ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code, are as follows:

Fire insurance (county mutuals).....	153
Fire insurance (state mutuals).....	19
Tornado insurance (exclusively).....	1
Hail insurance (exclusively).....	12
Plate glass insurance (exclusively).....	1-186

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

Year.	Risks Written.	Losses Paid.
1896.....	233,851,896.00	1,764,402.18
1897.....	209,167,497.00	1,555,562.55
1898.....	260,965,716.00	1,697,283.24
1899.....	301,016,403.91	2,175,852.21
1900.....	286,572,608.72	1,977,423.49
1901.....	311,695,076.86	2,652,707.37
1902.....	335,471,272.68	2,428,934.40
1903.....	339,420,684.96	2,533,995.40
1904.....	355,565,064.33	2,245,632.71
1905.....	393,662,247.83	4,112,690.26

The table given below shows the risks written and losses paid in Iowa by state and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year.	Risks Written.	Losses Paid.	Risks in Force.
1896.....	\$ 46,721,162.30	\$ 427,765.97	\$ 167,871,128.23
1897.....	48,950,689.16	514,839.29	190,466,908.61
1898.....	59,501,863.75	449,617.40	206,031,212.09
1899.....	83,823,698.00	509,462.89	265,404,013.00
1900.....	80,133,014.00	524,817.34	294,785,789.00
1901.....	91,253,782.00	438,362.43	325,894,895.00
1902.....	108,555,936.00	734,506.92	367,391,165.00
1903.....	106,112,266.00	908,413.69	395,698,481.00
1904.....	103,311,175.00	679,148.14	413,673,040.00
1905.....	115,074,509.00	774,750.24	439,116,898.00

TABLE SHOWING IOWA BUSINESS IN 1905.

	Risks Written in 1905	Premiums Received in 1905.	Losses Paid in 1905.
Iowa fire companies (not including Chapter 5 associations).....	\$ 116,081,988.29	\$ 2,439,679.08	\$ 987,434.94
Non-Iowa fire insurance companies....	233,724,264.39	2,980,984.63	2,486,131.16
Foreign fire insurance companies.....	43,856,095.15	547,509.87	639,124.16
State mutual assessment fire associations.....	33,439,647.00	428,495.97	228,583.07
County mutual assessment fire associations.....	52,116,569.00	566,641.07	404,957.64
Totals.....	\$ 479,218,563.83	\$ 6,963,310.62	\$ 4,746,230.97
State mutual (tornado exclusively)....	25,333,240.00	58,656.53	48,447.77
State mutual (hail exclusively).....	4,035,406.00	229,023.36	91,477.93
State mutual (plate glass).....	149,647.00	2,858.75	1,283.83
Grand totals.....	\$ 508,736,856.83	\$ 7,253,849.26	\$ 4,887,440.50

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety insurance during the year 1905:

Risks written.....	\$76,378,618.59
Premiums received.....	449,815.12
Losses paid.....	165,259.95

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the state treasury for the preceding ten years:

1896.....	\$34,215.00
1897.....	36,891.00
1898.....	40,297.00
1899.....	44,302.75
1900.....	45,679.25
1901.....	48,207.50
1902.....	45,008.25
1903.....	44,732.40
1904.....	50,389.21
1905.....	54,095.70—\$442,967.86

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1896.....	\$124,129.12
1897.....	122,436.72
1898.....	147,541.02
1899.....	156,927.07
1900.....	185,092.77
1901.....	197,074.70
1902.....	224,567.36
1903.....	251,086.76
1904.....	267,326.62
1905.....	287,903.92—\$1,964,086.06

Total amount of insurance examination fees collected and paid into the State treasury, for the year 1905, \$2,889.43.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1904, TO DECEMBER 31, 1905.

FIRE COMPANIES, STOCK.

Name.	Location.	Date of Admission.	Paid up capital stock.
Atlas Insurance Company.....	Des Moines, Ia.	June 27, 1905.	\$ 34,225
Buffalo German Insurance Company....	Buffalo, N. Y.	Mar. 15, 1905.	200,000
Calumet Insurance Company of Illinois.	Chicago, Ill.	June 8, 1905.	200,000
City of New York Insurance Company..	New York, N. Y.	Sept. 5, 1905.	200,000
Commonwealth Fire Insurance Co....	Ottumwa, Ia.	July 12, 1905.	25,000
Eagle Fire Company.....	New York, N. Y.	April 1, 1905.	300,000
National Insurance Company.....	Allegheny, Penn.	May 12, 1905.	200,000
Queen City Fire Insurance Company...	Sioux Falls, S. D.	April 29, 1905.	200,000
U. S. Branch			None in U. S.
Transatlantic Fire Insurance Company.	New York, N. Y.	Sept. 21, 1905.	

CASUALTY COMPANIES, STOCK.

Name.	Location.	Date of Admission.	Paid up capital stock.
Empire State Surety Company.....	Brooklyn, N. Y.	May 4, 1905.	\$ 250,000
Illinois Surety Company	Chicago, Ill.	Dec. 8, 1905.	2,500,000

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN IOWA
FROM DECEMBER 31, 1904, to DECEMBER 31, 1905.

Name.	Location.	Date of Admission.
Keokuk Mutual Fire Insurance Association..	Keokuk, Iowa.	Sept. 28, 1905

INCREASE OF CAPITAL.

The Dubuque Fire and Marine Insurance Company of Dubuque, Iowa, increased its paid up capital to \$200,000.

CHANGES AND CONSOLIDATION.

The Atlas Insurance Company of Des Moines, Iowa, reinsured the business of the Atlas Mutual Insurance Company, also of Des Moines, on August 21, 1905.

The Title Guaranty and Trust Company of Scranton, Penn. changed its corporate name to The Title Guaranty and Surety Company, on January 25, 1906.

The Anchor Fire Insurance Company of Cincinnati, Ohio, changed its name to The Ohio German Fire Insurance Company, and its principal place of business to Toledo, Ohio.

The Farmers' Live Stock Mutual Insurance Association and the Merchants Mutual Insurance Association, both of Des Moines, Iowa, reinsured their business, on January 9 and 16, 1906, respectively, in the Iowa German Mutual Insurance Association, an assessment fire, lightning and tornado insurance association authorized to commence business in this state on January 3, 1906, with principal office in Des Moines, Iowa.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING
BUSINESS IN IOWA DURING THE YEAR 1905.

The United States Branch, Law Union and Crown Insurance Company was not an applicant for a renewal of its certificate of authority to transact business in this state.

The losses paid by fire, tornado and hail insurance companies in the State of Iowa during the year 1905, exceed by a considerable sum, those paid during the year 1904, as will be seen by the following comparative table:

	Losses Paid in 1904.	Losses Paid in 1905.
Iowa fire insurance companies.....	\$ 889,390.64	\$ 987,434.94
Non-Iowa fire insurance companies.....	1,144,413.61	2,486,131.46
Foreign fire insurance companies.....	361,826.46	630,124.16
State mutual assessment associations.....	208,939.13	228,583.07
County mutual assessment associations.....	390,995.41	404,967.07
Mutual tornado associations (state).....	10,334.47	48,447.77
Mutual hail associations (state).....	67,914.89	91,477.93
Totals	\$ 2,923,816.61	\$ 4,886,156.67

The large excess of losses paid in 1905 over those paid in 1904 is accounted for by the fact that most of the losses incurred in the very destructive fire which visited Sioux City in the latter part of December 1904, were not paid until the month of January 1905.

On April 18, 1906, the city of San Francisco was visited by a severe earthquake which was followed by a conflagration, perhaps the most destructive since the Chicago fire. It is yet too early to correctly estimate the losses sustained by the different fire insurance companies doing business in the stricken city. I have, however, sent requests for information as to the estimated losses, by reason of the San Francisco fire, to all companies authorized to do business in this state. No Iowa company has been transacting business in California and such companies are, therefore, not affected by the losses in that state, except two which report small losses on account of reinsurance.

GENERAL REMARKS.

ASSESSMENT ASSOCIATIONS.

In my last report upon insurance other than life I discussed briefly the subject of Chapter 5 assessment associations and expressed the belief that the chapter is too limited in its scope and that perhaps separate laws should be enacted for the regulation of hail insurance. I did not then go into detail with reference to this subject, nor do I deem it advisable at this time. I am, however, still of the opinion expressed in my former report that the chapter ought to be broadened, and especially do I believe that some standard of solvency for such associations should be fixed.

At the present time there is no standard of solvency for such associations and no limit to the amount for which holders of policies can be assessed for the payment of losses and expenses except, as to hail insurance associations which generally, by their articles of incorporation, or by-laws, have limited the amount of the assessments and have provided that in case the amount raised is insufficient to meet the losses and expenses there shall be a prorating. The chapter is one deserving of consideration and must contain some more comprehensive provisions if satisfactory results are to attend co-operative insurance.

In a former report, I called attention to the necessity for limiting the expenses of these associations and while as a result of examinations and the efforts put forth by the department to bring the expenses within reasonable limits some improvement has been shown, there is still just cause for criticism and the subject is one which might profitably engage the attention of the legislature.

STOCK COMPANIES.

At the time of submitting my former report, I was under injunction from the federal court restraining me from the enforcement of what is known as the Blanchard, or Anti-Compact insurance law of this state, said injunction having been issued by the judge of the United States Court for the southern district of Iowa. The case entitled "The Greenwich Insurance Company et al. vs. B. F. Carroll, Auditor of State", was brought for the purpose of restraining me from enforcing the provisions of the law above referred to. I made application to the Executive Council for an order authorizing the Attorney-General to appeal the case to the Supreme Court of the United States and the same was granted. Under the provisions of law authorizing the same you employed the Hon. Charles A. Clark of Cedar Rapids, to assist Attorney-General Mullan in the trial of the case. In December, 1904, an application was made to the Supreme Court of the United States to have the case advanced for hearing, which application was denied. The trial then came on for hearing in the month of November 1905; and as a result of the hearing the injunction was dissolved and the court held the statute to be constitutional. Since the rendering of this opinion I have received no complaint as to violations of the law above referred to.

UNIFORM POLICY.

In my former report I discussed, at considerable length, the advisability of a uniform policy of fire insurance to be used by all companies transacting business in the state of Iowa. I addressed you a special communication just previous to the meeting of the Thirty-first General Assembly, in which I repeated the statements contained in my former report and emphasized the necessity for the enactment of a law providing for a uniform policy. I wish to repeat in this message the language of my former report, as follows:

"There is also a growing sentiment in favor of a uniform policy to be used by Chapter 4, mutual and stock fire insurance companies. I, likewise, concur in the belief that such a policy is needed. There is now in use in the state a large number of forms of policies, and the forms most generally used are, perhaps, farthest out of harmony with some of the recently enacted laws of the state. The law requires that certain provisions must be contained in every policy of insurance of the kind herein mentioned. These the Auditor can, and it is his duty to require every company to provide for in its policies; but there is doubt as to his right to make other requirements in this respect. Efforts have been made, repeatedly, by the department, not only during this, but former administrations, to secure the adoption of a uniform policy, but each time that a new form has been prepared, it has resulted not in displacing other policies, but in adding one more to the list already in use. The legislature meets and enacts new laws or modifies the old ones, but it does not seem to have clothed any officer of the state with authority to require policies of insurance in use to be re-formed so as to comply with the provisions of the new enactments. While no company would likely attempt to enforce the provisions of a policy contrary to the laws of the state, if called into court, yet the assured may be wronged in an adjustment of losses by reason of the provisions of a policy not in accordance with law. Not only is this true, but many policy forms are unnecessarily complex and might well be simplified without injury either to the companies or the assured. These are, moreover, from a business standpoint, the best reasons why a uniform fire insurance policy is desirable. In my judgment, one or two things should be done—power to approve the forms of policies should be lodged with the insurance department or with a commission consisting of proper officers of the state, or the legislature should take the matter into its own hands and adopt a standard form of policy. A standard fire insurance policy has been adopted by a number of other states, notably New York, where such a policy has been in use for many years, with, I am advised, very satisfactory results. I believe the better plan would be for the legislature to prescribe a standard form to be used by all fire insurance companies doing business in this state."

I still adhere to the belief that the best interests of the state demand a law providing for such uniform policy, and it is my sincere desire that it may receive favorable consideration by the next session of the General Assembly.

I desire, also, to state further, in this connection, that a bill providing for a uniform policy was prepared by Senator Geo. W. Dunham and introduced early in the session of the Thirty-first General Assembly. It was referred to the senate committee on insurance, and although it was before that committee

for several weeks, it never was reported upon, nor so far as I am aware, acted upon by the committee.

There were, however, a number of laws enacted with reference to insurance other than life, most of which effected only the character of the business that might be written by the different companies, and referred particularly to Sections 1709 and 1710 of the Code.

Section 1689 of the Code was amended so as to provide that from and after July 4, 1906, no company shall be organized upon the mutual plan, under the provisions of Chapter 4, Title IX of the Code, for the purpose of transacting a fire or live stock insurance business. The necessity for the enactment of this law seems apparent when it is remembered that of the large number of mutual companies organized in this state, under the provisions of Chapter 4, only three now remain, the others either having failed or re-organized as stock companies. Of those that have failed the results have been very disastrous to the policy-holders, and those that have not failed have built up, at the expense of the policy-holders, valuable plants which have been used as the basis for the organization of stock companies.

Section 1737 of the Code, with reference to publishing certificates of compliance of companies authorized to transact business in the state, was repealed and a substitute enacted therefor which authorizes the Auditor of State to make the publication and collect an annual fee therefor in lieu of the former provision whereby the companies were supposed to have made the publication and no statutory fee was fixed.

Section 355 of the Code was amended so as to provide that the cost of obtaining suretyship of bonds of fiduciaries, etc., shall be subject to supervision of the court and shall be paid by proper allowance out of the estate or assets under control of the fiduciary.

Section 359 of the Code was so amended as to provide that when any judgment is rendered against a bonding company by any of the courts of this state, the clerk of the court shall, at once, make an entry showing the page of the record upon which the judgment is entered, and when such judgment becomes final and remains unpaid for more than thirty days the clerk shall notify the Auditor of State of such fact, and shall also refuse to accept any bond upon which said company is offered as surety so long as any final judgment against said company

so remains unpaid. This statute is in entire harmony with the provision of law now existing which authorizes the Auditor of State to revoke the certificate of any company which permits a final judgment to remain unpaid for more than thirty days.

A law was also enacted creating an insurance commission and providing that such commission should have authority to investigate insurance matters with reference to all kinds and classes of business transacted in the state, either by companies organized under the laws of the state, or authorized to transact business in the state.

The commission consists of two members of the Senate and three of the House, as follows: Senators James H. Jamison, and John L. Bleakly; Representatives N. E. Kendall, F. F. Jones and T. C. Clary. The commission has organized by the election of Senator Jamison as chairman and Ex-deputy Secretary of State C. S. Byrket as secretary. The commission not only has authority to investigate the insurance business of the state, but to amend, revise and recodify the insurance laws.

In-as-much as many of our laws are incongruous and additional amendments are needed to meet new conditions, I doubt not but that the work of this commission will result in much good to the state, and the high character of the men composing it is a just warranty for the conclusion that our insurance laws will be greatly strengthened and improved.

COMPANIES AND ASSOCIATIONS EXAMINED.

Two years ago the General Assembly enacted a law known as Chapter 56, Acts of the Thirtieth General Assembly providing that all companies and associations organized under the laws of this state should be examined at least once during each biennial period, and providing an examiner with such assistance as might be necessary to accomplish this work. The department set about with energy to accomplish the task fixed by law and has pursued it with great vigor, but owing to the fact that many companies and associations had never been examined some of which were ten years old, or more, and that others had not been examined for a number of years, the task has proven to be very arduous.

I am enabled to report, however, that we shall be able to complete the work by July 1st, or within a very few weeks thereafter, and with reasonable satisfaction to the department.

The companies and associations, other than life, examined up to the present are as follows:

Anchor Fire Insurance Company

Atlas Insurance Company

Capital Insurance Company

Century Fire Insurance Company

Des Moines Insurance Company

Fidelity Insurance Company

Hawkeye Insurance Company

Merchants & Bankers Insurance Company

Mill Owners Mutual Fire Insurance Company of Iowa State Insurance Company,

All located in the city of Des Moines.

The Dubuque Fire and Marine Insurance Company and the Iowa Home Insurance Company, both located in Dubuque.

* The Lisbon Mutual Insurance Company, recently having reinsured its business with the Acme Insurance Company of Lisbon.

The Security Fire Insurance Company of Davenport.

The Commonwealth Fire Insurance Company, Ottumwa.

Northern Iowa Mutual Insurance Association of Clarion.

Central Iowa Mutual Fire Ass'n., Ft. Dodge.

Equity Mutual Insurance Association, Lisbon.

Farmers Live Stock Mutual Ins. Ass'n., Des Moines.

Grain Shippers Mutual Fire Ins. Ass'n., Ida Grove.

Home Mutual Insurance Ass'n. of Iowa, Des Moines.

Iowa Assessment Mutual Fire Ins. Ass'n., De Witt.

Iowa Farmers Protective Mutual Hail Ins. Ass'n., Des Moines.

Iowa Implement Mutual Ins. Ass'n., Nevada.

Iowa Mutual Plate Glass Ass'n., Ft. Dodge.

Mutual Fire and Tornado Insurance Ass'n., Newton.

Property Mutual Ins. Ass'n., Waterloo.

Western Mutual Fire Insurance Ass'n., Waterloo.

Southern Iowa Mutual Insurance Ass'n., Leon.

Southwestern Iowa Mutual Hail Ass'n., Council Bluffs.

State Farmers Mutual Fire & Tornado Ins. Ass'n., Des Moines.

Town Mutual Dwelling House Insurance Ass'n., Des Moines.

Iowa Mutual Tornado Insurance Ass'n., Des Moines.

Corn Belt Mutual Hail Ins. Ass'n., Shenandoah.

The Des Moines Mutual Hail Ins. Ass'n., Des Moines.

Eastern Iowa Mutual Hail Ass'n., De Witt.

Farmers State Mutual Hail Ass'n., of Emmet County, Estherville.

Grain Growers Mutual Hail Ins. Ass'n., Des Moines.

Mutual Horticultural Ins. Ass'n., of Iowa, Des Moines.

Union Mutual Fire & Lightning Ins. Ass'n., Emmetsburg.

All of which have been examined since July 1, 1904. In addition thereto a number of other associations were examined during the year 1904, but previous to the first day of July.

Any matters pertaining to insurance in general will be discussed in my report upon life insurance and in the biennial report made by this department.

Very respectfully submitted,

J. B. Carroll

Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1906.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1905, and filing annual statements in 1906.

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, J. S. CLARK. First Vice President, J. G. GARDNER.
Secretary, L. E. ELLIS. Superintendent Agents, G. A. HOLLAND.
Treasurer, G. E. MACKINNON.

[Incorporated, July 1, 1889. Commenced business, July 1, 1889.]

Home office, Fifth and Locust Streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	\$11,031.33

Income.

Gross premiums	\$ 190,048.89
Deduct reinsurance, rebate, abatement and return premiums.....	58,065.84
Total premiums (other than perpetuals)	\$ 131,982.85
Interest.....	\$ 934.17
Total interest	\$ 934.17
From all other sources (discount).....	98.83
Total income	\$ 132,915.85

Disbursements.

Gross amount paid for losses (including \$7,442.91 occurring in previous years)	\$ 64,484.91
Deduct amount received for reinsurance in other companies....	5,650.18
Net amount paid for losses.....	\$ 58,834.73
Attorney fees	874.35
Commissions or brokerage	28,918.80
Salaries, fees and all other charges of officers, clerks, agents or other employees.....	19,165.14
Rents, including \$650.00 for company's own occupancy.....	650.00
All other taxes, licenses and insurance department fees.....	1,351.87
Loss on sale or maturity of ledger assets.....	

IOWA INSURANCE REPORT.

All other disbursements:

Road expense, \$4,623.67; coll. costs, \$206.70; court costs, \$197.95; advertising, \$127.41; printing S. & S., \$3,091.82; postage, \$2,164.61; express, \$245.67; exchange, \$43.15; telegrams, \$18.91; lights, \$37.43; phone, \$30.20; miscellaneous, \$2,643.55	\$ 13,491.07
Total disbursements	\$ 123,620.51

Ledger Assets.

Mortgage loans on real estate, first liens, \$11,850.00	\$ 11,850.00
Cash in company's office, \$600.49; deposited in bank, \$17,820.84	18,421.33
Agents' balances representing business written subsequent to October 1, 1905, secured, \$5,080.83	5,080.88
Bills receivable, taken for fire risks (not due)	290,074.51
Total ledger assets	\$ 325,426.72

Non-Ledger Assets.

Interest accrued on mortgages	\$ 454.36
Total	\$ 454.36
Gross assets	\$ 325,881.08
Total admitted assets	\$ 325,881.08

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 1,553.47
Gross claims for losses resisted	2,410.00
Total	\$ 3,963.47
Net amount of unpaid losses and claims	\$ 3,963.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$23,106.23; unearned premiums (40 per cent)	\$ 9,242.51
Gross premiums (less reinsurance) and suspended risks, \$5,879.40, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$305,024.23; unearned premiums (40 per cent)	242,009.69
Total unearned premiums as computed above	\$ 251,252.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc, due or accrued	1,392.53
Commission, brokerage and other charges due or to become due to agents and brokers	785.00
Total amount of all liabilities except capital	\$ 257,393.20
Capital actually paid up in cash	\$ 25,000.00
Surplus over all liabilities	43,487.88
Surplus as regards policyholders	63,487.88
Total liabilities	\$ 325,881.08

IOWA INSURANCE REPORT.

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement	\$ 18,005,943.85	\$ 635,458.06
Written or renewed during the year	7,011,617.31	190,048.69
Total	\$ 25,017,563.96	\$ 825,506.75
Deduct those expired and marked off as terminated	4,571,726.92	149,590.90
In force at the end of the year	\$ 20,445,839.04	\$ 675,907.85
Deduct amount reinsured	1,194,267.40	11,897.94
Net amount in force	\$ 19,251,571.64	\$ 664,009.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

\$100,000.00.

Total amount loaned to directors or other officers?

None.

Loaned to stockholders, not officers?

None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 7,011,617.31
Gross amount of premiums received	190,048.69
Losses paid	64,881.91
Losses incurred	57,439.00

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the

ATLAS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. WILKINSON,
Asst. Secretary, T. H. NELSON,

First Vice-President, B. C. BOWMAN,
Second Vice-President, WALTER ELLIOTT.

[Incorporated, June 23, 1892, and Re-Incorporated as a Stock Co. January 26, 1905,
Commenced business, July 1, 1905.]

Home office, 804 to 808 Equitable Building, Sixth and Locust Streets, Des Moines,
Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	40,000.00
Increase of paid up capital during 1905.....	40,000.00

Income.

Gross Premiums.....	\$ 28,386.87	
Deduct re-insurance, rebate, abatement and return premiums	9,284.82	
Total premiums (other than perpetuals).....		\$ 19,082.05
Interest on mortgage loans.....	258.18	
Interest from all other sources.....	186.47	
Total Interest.....		444.60
From all other sources, commissions \$705.25, refunds \$49.04....		754.29
Total income.....		\$ 20,280.94

Disbursements.

Gross amount paid for losses (including \$1,015.82 occurring in previous years).....	\$ 7,759.89
Deduct amount received for re-insurance in other companies, \$75.11.....	75.11
Net amount paid for losses.....	\$ 7,684.78
Commissions or brokerage.....	5,599.96
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	8,750.22
Rents.....	390.00

All other taxes, licenses and insurance department fees.....	172.00
Traveling expense \$3,357.22, miscellaneous expense \$1,166.90, legal expense \$152.55, adjustment expense \$49.07.....	4,725.74
All other disbursements, printing and stationary \$1,410.19, postage \$215.84.....	1,626.08
Total disbursements.....	\$ 26,918.74

Ledger Assets.

Mortgage loans on real estate, first liens, \$17,250.00.....	\$ 17,250.00
Book value of bonds, excluding interest, telephone stocks.....	45.00
Cash in company's office, \$365.43; deposited in bank, \$37,657.61	88,023.04
Agents' balances representing business written subsequent to October 1, 1905, secured, \$1,207.28, unsecured, \$1,356.16....	2,563.42
Agents' balances representing business written prior to October 1, 1905, secured, \$463.49; unsecured, 623.90.....	1,095.39
Bills receivable, taken for fire risks.....	44,595.36
Other ledger assets, viz: bills receivable on loan, \$256.46; maps, \$461.40; furniture and fixtures, \$1,073.25; balance due from special agents, \$46.59.....	1,842.70
Total ledger assets.....	\$ 105,414.91

Non-Ledger Assets.

Interest accrued, \$267.70 on mortgages.....	\$ 267.70
Interest due, \$102.92 and accrued, \$10.23 on other assets.....	113.15
Total.....	\$ 380.85
Gross Assets.....	\$ 105,795.76

Deduct Assets not Admitted.

Furniture, fixtures and maps.....	\$ 1,539.65
Agents' balances, representing business written prior to October 1, 1905.....	1,095.39
Bills receivable, past due, taken for fire risks.....	1,968.56
Loans on personal security indorsed or not.....	256.46
Total.....	\$ 4,860.06
Total admitted Assets.....	\$ 100,935.70

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supported losses.....	\$ 1,249.98
Gross claims for losses resisted.....	2,000.00
Total.....	\$ 3,249.98
Net amount of unpaid losses and claims.....	\$ 3,249.88
Gross premiums (less re-insurance), (and \$3,799.42, on suspended policies) received and receivable upon all unexpired fire risks from date of policy, including interest premiums on perpetual fire risks, \$104,189.02; unearned premiums (forty per cent).....	\$ 41,675.61
Total unearned premiums as computed above.....	41,675.61

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.	809.76
Commissions, brokerage and other charges due or to become due to agents and brokers.	676.85
Reinsurance premiums.	162.95
Total amount of all liabilities except capital.	\$ 46,574.10
Capital actually paid up in cash.	40,000.00
Surplus over all liabilities.	14,861.60
Surplus as regards policyholders.	54,861.60
Total liabilities.	\$ 100,935.70

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last years statement.		
Written or renewed during the year.		
Total.	\$ 4,792,377.48	\$ 132,243.80
Deduct those expired and marked off as terminated.	1,019,119.72	19,824.86
In force at the end of the year.	\$ 3,773,257.76	\$ 112,418.94
Deduct amount re-insured.	819,084.77	4,430.50
Net amount in force.	\$ 3,454,172.99	\$ 107,988.44

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00 tornado reinsured down to \$2500.00.

Total amount of the companies stock owned by the directors at par value.

Total amount loaned to directors or other officers,; Loaned to stockholders, not officers,

Business in the State of Iowa during the year.

	Fire Risks.	Tornado.	Aggregate.
Risks Written.	\$1,013,410.28	\$ 209,524.16	\$1,222,934.44
Gross amount of premiums received.	28,990.88	1,875.99	28,866.87
Losses paid.	7,657.66	72.23	7,729.89
Losses incurred.	6,386.30	8.10	6,394.40

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. T. BERRY,

1st Vice-President, C. S. BERRY

Secretary, J. D. BERRY.

[Incorporated, January 7, 1884.

Commenced business, January 24, 1884.]

Home office, 416 West Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.	\$ 100,000.00
Subscribed for.	100,000.00
Amount of capital paid up in cash.	25,000.00
Amount of net ledger assets, December 31st of previous year. .	205,890.46

Income.

Gross premiums.	\$ 189,077.10
Deduct re-insurance, rebate, abatement and return premiums	83,155.75
Total premiums (other than perpetuals).	\$ 150,921.35
Interest on mortgage loans.	2,610.93
Interest from all other sources.	1,950.17
Gross rents from company's property, including \$1,800 for company's own occupancy, \$833.90.	2,132.90
Total interest and rents.	6,694.00
From all other sources, non ledger assets \$30,000.00 cash.	80,000.00
Total income.	\$ 187,615.35

Disbursements.

Gross amount paid for losses (including \$3,830.03 occurring in previous years).	\$ 89,288.18
Deduct amount received for salvage and for reinsurance in other companies.	18,719.95
Net amount paid for losses.	\$ 70,568.23
Paid stockholders for interest or dividends (amount declared during the year, \$8,000).	8,000.00

Commissions or brokerage.....	85,614.09
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	22,569.10
Rents, including \$1,800.00 for company's own occupancy.....	1,800.00
Repairs and expenses (other than taxes) on real estate.....	1,287.70
Taxes on real estate, outside \$33.49, county \$1,175.73.....	1,209.27
All other taxes, licenses and insurance department fees, state tax \$939.45; agents' certificates \$231.50; examination expense \$107.35.....	1,328.80
Office supplies and printing.....	3,070.23
All other disbursements:	
Traveling expenses, \$5,973.89; legal expenses \$555.33; general expenses, \$1,097.43; advertising, \$1,544.61; exchange \$42.49; agents' expenses, \$920.57; freight and cartage, \$311.09; postage, \$1,087.50; adjusters' expenses, \$141.99; telephones, \$121.80.....	11,796.55
Total disbursements.....	\$ 151,723.52

Ledger Assets.

Book value of real estate, unincumbered, \$38,733.27.....	\$ 38,733.27
Mortgage loans on real estate, first liens \$56,746.00.....	56,746.00
Book value of stocks, \$600.00.....	600.00
Cash in company's office, \$2,133.15; deposited in bank, \$30,279.98.....	32,413.13
Agents' balances representing business written subsequent to October 1, 1905, secured, \$5,594.04.....	5,594.04
Agents' balances representing business written prior to October 1, 1905, secured, \$2,171.24.....	2,171.24
Reinsurance due on losses paid { Western Underwriters Bills receivable, not matured, taken { \$1507.91 for marine and inland risks { Caledonians, \$43.80.....	1,556.71
Bills receivable, taken for fire risks.....	103,289.44
Other ledger assets, viz:	
Office supplies, \$2,000; furniture and fixtures, \$2,481.52; maps, \$2,257.37.....	6,738.89
Total ledger assets.....	\$ 245,900.72

Non-Ledger Assets.

Interest due, \$251.75 and accrued, \$393.34 on mortgage.....	\$ 1,153.09
Rents due, \$130.50 on company's property or lease.....	480.80
Total.....	\$ 1,633.89
Gross assets.....	\$ 247,534.61

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 2,000.00
Furniture, fixtures, safes and maps.....	4,788.89
Agents' balances, representing business written prior to October 1, 1905.....	2,171.24
Bills receivable, past due, taken for fire risks.....	1,559.73
Total.....	10,469.91
Total admitted assets.....	\$ 237,064.40

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 486.00
Gross claims for losses resisted.....	748.52
Total.....	\$ 1,234.52
Deduct re-insurance due or accrued.....	250.50
Net amount of unpaid losses and claims.....	\$ 984.02
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$38,937.08; unearned premiums (40 per cent).....	\$ 15,594.83
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$450,898.51, unearned premiums (40 per cent).....	180,359.40
Total unearned premiums as computed above.....	\$ 195,954.23
Total amount of all liabilities except capital.....	\$ 196,938.25
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	15,126.15
Surplus as regards policyholders.....	40,126.15
Total liabilities.....	\$ 237,064.40

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 18,801,633	\$ 495,810.51
Written or renewed during the year.....	8,897,465	189,077.10
Total.....	\$ 27,699,098	\$ 684,887.61
Deduct those expired and marked off as terminated.....	4,832,037	157,368.08
In force at the end of each year.....	\$ 22,867,061	\$ 527,519.53
Deduct amount re-insured.....	2,000,835	57,133.99
Net amount in force.....	\$ 20,866,226	\$ 480,385.59

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$2,500.00

Script not actually delivered, none.

Total amount of the company's stock owned by the directors at par value, \$39,500.00
 Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, none.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 8,621,293.00	\$ 216,173.00	\$8,837,465.00
Gross amount of premiums received.....	155,026.85	34,050.75	189,077.10
Losses paid.....	85,289.81	4,018.37	89,288.18
Losses incurred.....	81,439.75	4,018.37	85,458.12

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. J. DELMEGE.
 Secretary, JNO. J. BYRON.
 [Incorporated June 23, 1900.]

First Vice President, E. A. NYE.
 Second Vice President, LEWIS SCHOOLER.
 Commenced business July 1, 1900.]

Home office, Clapp Block, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 105,000.00
Subscribed for.....	105,000.00
Amount of capital paid up in cash.....	30,000.00
Amount of net ledger assets, December 31st, of previous year.	189,729.58

Income.

Gross premiums.....	\$ 119,073.25
Deduct reinsurance, rebate, abatement and return premiums.	26,354.79
Total premiums (other than perpetuals).....	\$ 92,718.46
Interest on mortgage loans.....	391.85
Total interest.....	391.85
Total income.....	\$ 93,110.31

Disbursements.

Gross amount paid for losses (including \$3,663.98 occurring in previous years).....	\$ 33,059.57
--	--------------

Deduct amount received for salvage and for reinsurance in other companies.....	\$ 5,611.83
Net amount paid for losses.....	\$ 27,247.69
Paid stockholders for interest or dividends (amount declared during the year).....	1,800.00
Commissions and loan commission.....	19,312.75
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	13,488.59
Rents.....	480.00
Read expense, \$2,898.80; postage, \$1,047.88; express, \$193.88; printing, \$1,255.38; rate books, \$429.00;.....	5,815.44
Taxes, county and state, \$1,120.27; furniture and fixtures.....	1,885.27
\$265.00.....	
All other taxes, licenses and insurance department fees, \$270.65; office supplies, \$107.53; directors, \$460.00.....	833.18
Attorney, \$185.29; advertising and agency expense, \$718.05; Dunn & Co., \$75.00; collection costs, \$53.48; mileage, \$1,020.00;.....	1,996.82
All other disbursements; Telephone, telegrams, janitor, exchange and postage, agents, gas, drayage and contributions.....	194.36
Total disbursements.....	\$ 72,559.10

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 16,800.00
Cash in company's office, \$477.81; deposited in bank, \$12,874.74	13,852.05
Agents' balances representing business written subsequent to October 1, 1905.....	3,999.45
Bills receivable, not matured, taken for fire, lightning and tornado risks.....	176,629.27
Total ledger assets.....	\$ 210,280.77

Non-Ledger Assets.

Interest accrued, \$141.40 on mortgages.....	\$ 141.40
Total.....	210,422.17
Gross assets.....	\$ 210,422.17
Total admitted assets.....	\$ 210,422.17

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 539.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,000.00
Total.....	\$ 1,539.00
Deduct reinsurance due or accrued.....	500.00
Net amount of unpaid losses and claims.....	\$ 1,039.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$19,434.74; unearned premiums (forty per cent).....	7,773.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$337,412.32; unearned premiums (pro rata).....	134,964.98
Total unearned premiums as computed above.....	\$ 142,738.82

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$	2,103.42
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,436.73
Reinsurance premiums.....		1,817.43
Total amount of all liabilities, except capital.....	\$	149,134.50
Capital actually paid up in cash.....	\$	80,000.00
Surplus over all liabilities.....		31,287.67
Surplus as regards policyholders.....	\$	61,287.67
Total liabilities.....	\$	210,422.17

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 7,981,857	\$ 299,153.15
Written or renewed during the year.....	\$ 3,899,464	119,073.25
Total.....	11,881,321	\$ 418,226.40
Deduct those expired and marked off as terminated.....	\$ 1,682,084	80,669.24
In force at the end of the year.....	\$ 10,199,177	\$ 337,557.16
Deduct amount reinsured.....	728,878	10,710.10
Net amount in force.....	\$ 9,470,299	\$ 326,847.06

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00, covering farm property.

Total amount of company's stock owned by the directors at par value?

\$92,975.00.

Total amount loaned to directors or other officers?

None.

Loaned to stockholders, not officers?

None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 3,899,464
Gross amount of premiums received.....	119,073
Losses paid (gross).....	33,069
Losses incurred (gross).....	33,598

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the

COMMONWEALTH FIRE INSURANCE COMPANY,

Of Ottumwa, Iowa, organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. L. WATERMAN, Vice-President, GEO. F. HEINDEL,
Secretary, T. H. CORRICK.

[Incorporated May 29, 1905.]

Commenced business July 13, 1905.]

Home office, East Second Street, Ottumwa, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets at commencement of business.....	85,000.00

Income.

Gross Premiums.....	17,235.54
Deduct reinsurance, rebate, abatement and return premiums.....	2,451.43
Total premiums (other than perpetuals).....	\$ 14,834.21
Total income.....	\$ 14,834.21

Disbursements.

Net amount paid for losses.....	\$ 10.80
Commission or brokerage.....	\$ 10.80
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	2,782.87
Rents, including \$75.00 for company's own occupancy.....	2,342.60
All other taxes, licenses and insurance department fees.....	75.00
All other disbursements:	103.25
Traveling expenses, \$1,455.29; stationery and supplies, \$805.69; Commercial Agency, \$75.00; postage, \$59.44; express charges, \$54.84; telephone and telegraph, \$23.66; janitor, \$15.00; advertising, \$21.00; furniture and fixtures, \$53.45; incorporating expenses, \$280.45; miscellaneous, \$338.19.....	2,153.01
Total disbursements.....	\$ 8,436.08

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 18,900.00	
Cash in company's office, \$2.22; deposited in bank, \$15,009.00 ..	15,011.22	
Agents' balances representing business written subsequent to October 1, 1905, unsecured.....	1,312.89	
Agents' balances representing business written prior to October 1, 1905, unsecured.....	46.75	
Bills receivable, taken for fire risks.....	6,097.82	
Total ledger assets.....	\$ 41,368.18	

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 550.89	
Total.....	\$ 550.89	
Other non-ledger assets, viz:		
Furniture and fixtures, \$53.45; stationery, books and supplies, \$200.00.....	253.45	
Gross assets.....	\$ 42,172.02	

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$ 200.00	
Furniture, fixtures and safes.....	53.45	
Agents' balances, representing business written prior to October 1, 1905.....	46.75	
Bills receivable, past due, taken for fire risks.....	110.50	
Total.....	\$ 410.70	
Total admitted assets.....	\$ 41,761.32	

Liabilities.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,631.84; unearned premiums (40 per cent).....	\$ 1,852.54	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$9,524.64; unearned premiums (40 per cent).....	3,809.86	
Total unearned premiums as computed above.....	\$ 5,662.40	
Commission, brokerage and other charges due or to become due to agents and brokers.....	114.82	
Reinsurance premiums.....	172.00	
Total amount of liabilities, except capital.....	\$ 5,949.22	
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	10,812.10	
Surplus as regards policyholders.....	\$ 35,812.10	
Total liabilities.....	\$ 41,761.32	

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	None.	None.
Written or renewed during the year.....	\$ 841,270.00	\$ 17,285.64
Total.....	\$ 841,270.00	\$ 17,285.64
Deduct those expired and marked off as terminated.....	78,761.27	1,167.94
In force at the end of the year.....	\$ 762,508.73	\$ 16,117.70
Deduct amount reinsured.....	126,412.50	1,961.72
Net amount in force	\$ 641,096.23	\$ 14,155.98

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

\$5,000.00.

Total amount of the company's stock owned by the directors at par value?

\$63,900.00.

Total amount loaned to directors or other officers?

None.

Loaned to stockholders, not officers?

None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 841,270.00
Gross amount of premiums received.....	17,285.64
Losses paid.....	10.80
Losses incurred.....	None.

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the

DES MOINES INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY. First Vice President, W. L. READ.
Assistant Secretary, O. B. FRYE.

Commenced business October 1831.

Home office, corner Fourth and Locust Streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	50,000.00
Amount of net ledger assets, December 31st of previous year..	544,657.95
Increase of paid up capital during 1905.....	25,000.00

Income.

Gross premiums	\$ 378,990.29
Deduct reinsurance, rebate, abatement and return premiums	78,825.92
Total premiums (other than perpetuals).....	\$ 300,164.37
Interest on mortgage loans.....	\$ 7,907.73
Interest from all other sources.....	1,844.34
Gross rents from company's property.....	6,218.76
Total interest and rents.....	15,970.83
From all other sources, increase of capital stock.....	25,000.00
Total income.....	\$ 341,135.20

Disbursements.

Gross amount paid for losses (including \$5,975.49 occurring in previous years)	\$ 166,799.55
Deduct amount received for salvage, and for reinsurance in other companies.....	23,117.66
Net amount paid for losses.....	\$ 183,681.89
Paid stockholders for interest or dividends (amount declared during the year).....	28,000.00
Commissions or brokerage.....	88,478.20

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	21,069.82
Repairs and expenses (other than taxes) on real estate.....	1,888.45
Taxes on real estate.....	2,097.81
All other taxes, licenses and insurance department fees.....	1,787.00
All other disbursements:	
Postage expenses, \$2,635.72; attorneys fees, \$947.52; printing, stationery and advertising, \$3,854.91; Traveling expenses, \$3,043.63; general expenses, \$3,884.08; maps and office furniture, \$495.00; printing type, \$14.75.....	13,874.99
Total disbursements.....	\$ 295,826.16

Ledger Assets

Book value of real estate, unincumbered, \$119,065.00.....	\$ 119,065.00
Mortgage loans on real estate, first liens, \$133,374.22.....	133,374.22
Cash in company's office, \$1,242.76; deposited in bank, \$36,826.51	38,069.27
Agents' balances representing business written subsequent to October 1, 1905, secured, \$20,119.09	20,119.09
Agents' balances representing business written prior to October 1, 1905	2,147.60
Bills receivable, not matured, taken for marine and inland risks.....	252,214.52
Bills receivable, taken for fire risks, not more than three months past due.....	6,542.90
Other ledger assets, viz:	
Bills receivable, more than three months past due.....	18,434.39
Total ledger assets.....	\$ 589,966.99

Non-Ledger Assets.

Interest due, and accrued, on mortgages.....	\$ 2,417.18
Interest due, and accrued, on bills receivable.....	1,935.78
Rents due, and accrued, on company's property or lease.....	1,463.53
Total.....	5,816.44
Gross Assets.....	\$ 595,783.43

Deduct Assets not Admitted.

Agent's balances, representing business written prior to October 1, 1905	\$ 2,147.60
Bills receivable, past due, taken for fire risks.....	18,434.39
Total	20,581.99
Total admitted assets.....	\$ 575,201.44

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 3,176.75
Gross claims for losses resisted	1,250.00
Total	\$ 4,426.75
Deduct reinsurance due or accrued.....	214.86
Net amount of unpaid losses and claims	\$ 4,211.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,013,045.10; unearned premiums (40 per cent)...	\$ 405,218.04
Total unearned premiums as computed above.....	405,218.04

Reinsurance premiums, \$3,776.10	\$ 3,776.10
Total amount of all liabilities except capital	\$ 418,206.28
Capital actually paid up in cash	\$ 50,000.00
Surplus over all liabilities	111,995.21
Surplus as regards policyholders	161,995.21
Total liabilities	\$ 573,201.44

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 34,445,160	\$ 979,620.56
Written or renewed during the year	16,635.118	878,990.29
Total	\$ 51,080,276	\$1,858,610.85
Deduct those expired and marked off as terminated	10,537,661	293,911.52
In force at the end of the year	\$ 40,542,615	\$1,064,699.33
Deduct amount reinsured	3,043,877	51,651.23
Net amount in force	37,498,738	\$1,013,048.10

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—Fire, \$5,000.00 with two-thirds reinsured; tornado, \$10,000.00 with one-half reinsured.

Total amount of company's stock owned by the directors at par value, \$100,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$9,247,642.00	\$7,387,474.00	\$ 16,635,116.00
Gross amount of premiums received	302,584.15	53,030.22	355,614.37
Losses paid	133,717.63	4,904.36	138,622.00
Losses incurred	184,915.49		184,915.49

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN ELLWANGER.

Vice-President, MAURICE CONNOLLY.

Secretary, N. J. SCHRUP.

[Incorporated July 13, 1883.]

Commenced business July 13, 1883.]

Home office, Bank and Insurance Building, Dubuque, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year	680,514.56

Income.

Gross Premiums	\$ 212,356.83
Deduct return premiums	25,476.59
Total premiums (other than perpetuals)	\$ 186,880.24
Interest on mortgage loans	\$ 28,336.18
Interest on collateral loans	2,223.66
Interest on bonds and dividends on stocks	1,635.00
Gross rents from company's property	656.50
Total interest and rents	\$ 32,851.34
From all other sources (increase of capital stock)	100,000.00
Total Income	\$ 319,731.58

Disbursements.

Gross amount paid for losses (including \$12,152.49 occurring in previous years)	\$ 86,728.40
Deduct amount received for salvage, \$197.11, and for reinsurance in other companies, \$6870.41	6,867.52
Net amount paid for losses	\$ 79,860.97
Paid stockholders for interest or dividends (amount declared during the year)	124,000.00
Commissions or brokerage	46,298.02

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	16,105.72
Rents	810.00
Taxes on real estate.....	39.44
All other taxes, licenses and insurance department fees.	4,924.91
Loss on sale or maturity of ledger assets.....	180.50
All other disbursements, supplies, stationery, advertising, etc	5,151.86
Total disbursements	\$ 277,321.42

Ledger Assets.

Book value of real estate unincumbered.....	\$ 3,000.00
Mortgage loans on real estate, first liens.....	479,908.00
Loans secured by pledge of bonds, stocks or other collaterals	29,700.00
Book value of bonds, Excluding interest, \$5,000.00; and stocks, \$20,000.00.....	25,000.00
Cash in company's office, \$372.68; deposited in bank, \$38,912.47	39,285.15
Agents' balances representing business written subsequent to October 1, 1905, secured.....	33,289.63
Bills receivable, taken for fire risks.....	9,781.94
Total ledger assets	\$ 622,964.72

Non-Ledger Assets.

Interest due, \$6,185.95 and accrued, \$11,571.76 on mortgages...\$	17,757.11
Interest accrued on bonds and stocks	162.50
Interest accrued on collateral loans	563.97
Total	\$ 18,483.58
Other non-ledger assets, viz: Cash commission from other companies deposited in bank.....	3,691.90
Gross assets.....	\$ 645,140.20
Total admitted assets	645,140.20

Liabilities.

Net amount of unpaid losses and claims.....	9,700.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$148,723.75; unearned premiums (50 per cent)....\$	74,361.87
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$212,750.80, unearned premiums (pro rata).....	122,407.00
Total unearned premiums as computed above	\$ 196,768.87
All other liabilities, viz: Reserve for taxes and contingent liabilities	6,000.00
Total amount of all liabilities except capital	\$ 212,468.87
Capital actually paid up in cash.....	200,000.00
Surplus over all liabilities	232,671.33
Surplus as regards policyholders	432,671.33
Total liabilities	\$ 645,140.20

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 22,826,782	\$ 324,539.97
Written or renewed during the year.....	13,168,141	212,396.83
Total	\$ 35,994,923	\$ 535,936.80
Deduct those expired and marked off as terminated	15,104,733	175,432.75
In force at the end of the year	\$ 20,890,190	\$ 361,474.05
Net amount in force	\$ 20,890,190	\$ 361,474.05

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$150,000.

Total amount loaned to directors or other officers.

Answer—\$8,500.

Loaned to stockholders, not officers.

Answer—\$7,500.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 4,826,640.00
Gross amount of premiums received.....	63,962.20
Losses paid	28,819.70
Losses incurred.....	23,802.55

ANNUAL STATEMENT.

For the year ending December 30, 1905, of the condition and affairs of the

FARMERS INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. SMITH. Vice-President, JOHN B. HENDERSON.
 Secretary, ED H. SMITH. Treasurer, JOHN W. HENDERSON.

[Incorporated, October, 1880. Commenced business October, 1880.]

Home office, 120-121 South Second Street, Cedar Rapids, Iowa.

Capital Stock.

Amount of capital stock authorized\$ 100,000.00
 Amount of capital stock paid up in cash 100,000.00

Income.

Gross premiums 290,895.28
 Deduct reinsurance, rebate, abatement and return premiums 40,514.79
 Total premiums (other than perpetuities) \$ 250,380.49
 Interest on mortgage loans \$ 18,560.51
 Interest on bonds and dividends on stocks 1,907.00
 Interest from all other sources 5,726.55
 Gross rents from company's property 2,279.00
 Total interest and rents \$ 26,572.17
 Total income \$ 276,952.61

Disbursements.

Gross amount paid for losses (including \$3,838.13 occurring in previous years) 142,597.04
 Deduct amount received for reinsurance in other companies 6,210.91
 Net amount paid for losses \$ 136,386.13
 Paid stockholders for interest or dividends (amount declared during the year) 15,000.00
 Commissions or brokerage 62,428.60
 Salaries, fees and all other charges of officers, clerks, agents and other employees \$ 44,431.98
 Taxes on real estate 1,991.43

All other taxes, licenses and insurance department fees 1,983.16
 All other disbursements 22,217.91
 Total disbursements \$ 294,505.21

Ledger Assets.

Book value of real estate, unencumbered \$ 43,440.11
 Mortgage loans on real estate, first liens 356,706.50
 Book value of bonds, excluding interest, \$4,000.00; and stocks, \$58,565.10 72,565.10
 Cash in company's office, \$1,620.19; deposited in bank, \$62,872.81 64,492.80
 Agent's balance representing business written subsequent to October, 1, 1905, secured 6,153.91
 Bills receivable, not matured 79,776.18
 Total ledger assets \$ 625,134.25

Non-Ledger Assets.

Interest accrued, \$2,870.80 on mortgages \$ 2,870.80
 Total \$ 2,870.80
 Total admitted assets \$ 633,005.05

Liabilities.

Gross losses adjusted and unpaid (due, none; not yet due, \$1,000.00) \$ 6,008.08
 To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses 2,402.12
 Gross claims for losses resisted 800.00
 Total \$ 7,710.15
 Deduct re-insurance due or accrued 5,129.92
 Net amount of unpaid losses and claims \$ 2,580.23
 Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$45,658.57; unearned premiums (forty per cent) 18,262.62
 Gross premiums (less re-insured) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,021,106.19; unearned premiums (forty per cent) 408,442.48
 Total unearned premiums as computed above 426,705.10
 Commissions, brokerage and other charges due or to become due to agents and brokers 5,091.62
 Total amount of all liabilities except capital \$ 437,376.95
 Capital actually paid up in cash \$ 100,000.00
 Surplus over all liabilities 93,628.10
 Surplus as regards policyholders \$ 195,628.10
 Total liabilities \$ 633,005.05

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 49,067,103	\$ 1,092,240.97
Written or renewed during the year.....	14,476,922	290,888.23
Total.....	63,544,025	1,383,109.20
Deduct those expired and marked off as terminated.....	14,027,784	284,830.60
In force at the end of the year.....	\$ 49,515,241	\$ 1,094,278.60
Deduct amount re-insured.....	1,444,769	27,555.84
Net amount in force.....	\$ 48,070,482	\$ 1,066,722.76

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the Home Office at the close of business December 30, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the Home Office at the close of business December 30?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value, \$83,500.00.

Total amount loaned to directors or other officers, \$13,761.00; loaned to stockholders, not officers, none.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 14,475,922.00
Gross amount of premiums received	290,888.23
Losses paid	142,597.04
Losses incurred.....	133,344.14

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. CARR.

1st Vice President, J. S. CLARK.

Secretary, A. A. CLARK.

[Incorporated, March, 1893,

Commenced business, March, 1893.]

Home office, 524-526 East Walnut Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year	125,365.51

Income.

Gross premiums.....	\$ 50,757.32
Deduct re-insurance, rebate, abatement and return premiums	14,578.31
Total premiums (other than perpetuals).....	\$ 36,179.01
Interest on mortgage loans	40.00
Interest from all other sources, bills received.....	282.74
Gross rents from company's property, including \$420.00 for company's own occupancy	1,611.50
Total interest and rents	\$ 1,934.24
From all other sources, mileage rebate.....	187.75
Total income	\$ 38,301.00

Disbursements.

Gross amount paid for losses (including \$3032.15 occurring in previous years).....	28,422.24
Deduct amount received for salvage and for re-insurance in other companies.....	6,276.32
Net amount paid for losses.....	\$ 22,145.92
Commissions or brokerage	7,137.33
Salaries, fees and all other charges of officers, clerks, agents and other employees salaries, \$4648.97 Trar. Exp. \$3026.63	6,675.60
Rents, including \$420.00 for company's own occupancy	420.00

Repairs and expenses (other than taxes) on real estate.....	353.74
Taxes on real estate	528.31
All other taxes, licenses and insurance department fees.	405.71
All other disbursements:	
Office expenses, \$188.63; collection and discount, \$6.97; legal expenses, \$450.10; postage and express, \$501.16; printing and advertising, \$365.63; ratings, \$300; internal revenue, \$75.04.....	1,787.59
W. M. Carr.....	226.82
Total disbursements.....	\$ 89,621.01

Ledger Assets.

Book value of real estate, unincumbered, \$23591.73, incumbered, \$3100.....	25,494.78
Mortgage loans on real estate, first liens, \$500.00.....	500.00
Cash in company's office, \$323.42; deposited in bank, \$6078.77..	6,402.19
Agents' balances representing business written subsequent to October, 1, 1905, secured, \$3241.80	
Agents' balances representing business written prior to	
October 1, 1905, unsecured, \$1318.02.....	1,318.02
Bills receivable, taken for fire risks, not matured, \$25,784.17; matured, \$58,138.51.....	83,922.68
Other ledger assets, viz:	
Supplies, printed matter, stationery, maps and ratings. ..	2,000.00
Furniture and fixtures.....	500.00
Rents.....	83.75
Judgments, \$2727.02, carried in.....	300.00
Total ledger assets.....	\$123,712.72

Non-Ledger Assets.

Interest accrued, on mortgages.....	40.00
Interest accrued on time deposit.....	40.00
Interest accrued on land contract.....	16.75
Interest accrued on bills receivable	110.92
Total.....	\$ 207.66
Other non-ledger assets, viz:	
Mileage rebate	125.11
Gross assets	\$ 124,045.50

Deduct Assets Not Admitted.

Supplies, printed matter and stationery, maps and ratings. ...	2000.00
Furniture, fixtures and safes.....	500.00
Agents' balances, representing business written prior to October 1, 1905.....	1318.02
Bills receivable, past due, taken for fire risks.....	58,138.51
Total	\$ 61,951.53
Total admitted assets.....	\$ 62,089.97

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	580.00
Total.....	580.00

Deduct re-insurance due or accrued.....	240.00
Net amount of unpaid losses and claims.....	\$ 840.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, from date of policy, \$76598.20.	
unearned premiums (40 per cent).....	30,638.48
Total unearned premiums as computed above.....	\$ 30,638.48
Salaries, rents.....	228.76
Re-insurance premiums.....	410.70
Total amount of all liabilities except capital.....	\$ 31,617.94
Capital actually paid up in cash.....	25,000.00
Surplus over all liabilities.....	5471.03
Surplus as regards policyholders	30,471.03
Total liabilities.....	62,089.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement	\$ 5,507,338.00	\$ 109,949.86
Written or renewed during the year.....	2,429,834.00	50,757.32
Total.....	\$ 7,931,172.00	\$ 160,707.18
Deduct those expired and marked off as terminated and suspended.....	2,623,800.00	71,895.14
In force at the end of the year.....	\$ 5,007,372.00	\$ 88,812.04
Deduct amount re-insured.....	712,925.00	12,215.84
Net amount in force.....	\$ 4,294,447.00	\$ 76,596.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$5,000.00

Total amount of the company's stock owned by the directors at par value.

Answer—\$6,900

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

325786

STATE LIBRARY COMMISSION OF IOWA
Historical Building
DES MOINES, IOWA

Business in the State of Iowa During the Year.

	Fire Risks.	Fire and Lightning.	Tornado.	Aggregate.
Risks written	\$ 24,233.84	\$	\$	\$
Gross amount of premiums received.....	50,757.93	27,729.23	699.00	28,422.24
Losses paid.....	28,422.24			
Losses incurred.....	25,920.09			

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President G. M. HIPPEE Vice President and General Manager, W. D. SKINNER.
Secretary, W. C. COLE.

[Incorporated, March 15, 1865. Commenced business, March 15, 1865.]

Home office, 207 and 209 Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year...	725,588.59

Income.

Gross premiums	\$ 380,404.08	
Deduct re-insurance, rebate, abatement and return premiums	53,915.10	
Total premiums (other than perpetuals).....		\$ 302,083.98
Interest on mortgage loans	\$ 22,748.92	
Interest on collateral loans.....	252.70	
Interest on bonds and dividends on stocks.....	757.06	
Interest from all other sources.....	5,295.69	
Gross rents from company's property.....	735.50	
Total interest and rents.....		\$ 29,839.87
Total income		\$ 331,923.80

Disbursements.

Gross amount paid for losses (including \$5,582.16 occurring in previous years).....	\$ 156,975.76
Deduct amount received for salvage, none, and for reinsurance in other companies, \$16,239.74.....	16,239.74
Net amount paid for losses.....	\$ 140,736.02
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00,	\$ 25,000.00
Postage.....	1,778.70
Traveling expenses.....	4,874.89
Commission or Brokerage.....	77,071.56
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	37,993.24
Legal expenses.....	68.04
Repairs and expenses (other than taxes) on real estate, \$467.51 stationery, advertising and printing, \$4,928.61.....	5,396.12
Taxes on real estate.....	1,009.65
All other taxes, license and insurance department fees.....	7,138.52
Sundry office expenses, gas, coal and electricity.....	4,459.44
All other disbursements, expressage, telegrams, exchange.....	1,089.86
Total disbursements.....	\$ 806,556.04

Ledger Assets.

Book value of real estate, unincumbered, \$29,835.00	\$ 29,835.00
Mortgage loans on real estate, first liens, \$427,164.08.....	427,164.08
Loans secured by pledge of bonds, stock or other collaterals... ..	1,000.00
Book value of bonds, excluding interest, \$10,500.00; and stocks \$5,000.00.....	15,500.00
Cash in company's office, \$2,325.68; deposited in bank, \$54,140.42	56,466.10
Agents' balances representing business written subsequent to October 1, 1905, secured, \$13,580.71.....	13,580.71
Bills receivable, taken for fire risks, (not matured).....	187,090.23
Total ledger assets.....	\$ 731,576.12

Non-Ledger Assets.

Interest due, \$207.90 and accrued, \$7,296.81 on mortgages.....	7,504.71
Interest accrued, \$524.25 on bonds and stocks	524.25
Interest accrued, \$17.16 on collateral loans.....	17.16
Interest accrued, \$3,465.53 on other assets	3,465.53
Rents due, \$20.00 on company's property or lease.....	20.00
Total.....	\$ 11,551.65
Gross assets.....	\$ 743,107.77
Total admitted assets.....	\$ 743,107.77

Liabilities.

To gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 1,089.63
Total.....	\$ 1,089.63
Deduct re-insurance due or accrued.....	13.25
Net amount of unpaid losses and claims	\$ 1,076.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$214,875.69; unearned premiums 40 per cent.....	\$ 85,950.27

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$849,764.43; unearned premiums 40 per cent	839,905.77	
Total unearned premiums as computed above		\$ 425,853.04
Total amount of all liabilities except capital		\$ 426,932.42
Capital actually paid up in cash	\$ 100,000.00	
Surplus over all liabilities	216,175.35	
Surplus as regards policyholders		315,175.35
Total liabilities		743,107.77

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 52,902,611	\$ 1,152,233.43
Written or renewed during the year	17,598,651	380,404.03
Total	70,501,262	1,512,637.43
Deduct those expired and marked off as terminated	14,238,822	312,697.66
In force at the end of the year	\$ 56,262,440	\$ 1,199,939.80
Deduct amount re-insured	6,797,365	134,999.68
Net amount in force	\$ 50,465,075	\$ 1,064,940.12

General Interrogatories.

Were all the transaction of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$2,500.00 unless re-insured in good and reliable companies.

Total amount of the company's stock owned by the directors at par value.

Answer—\$13,600.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stock holders, not officers.

Answer—\$1,000.00

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 17,598,651.00
Gross amount of premiums received	260,404.03
Losses paid	140,736.02
Losses incurred	126,250.25

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PETER KIRKE.

First Vice President, JAMES A. HAYES.

Secretary, H. C. STUART.

[Incorporated, May 6, 1899.

Commenced business May 16, 1899.]

Home office, Security Building, Dubuque, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year ..	152,247.62

Income.

Gross premiums	\$ 45,203.73
Deduct re-insurance, rebate, abatement and return premiums ..	7,369.10
Total premiums (other than perpetuals)	\$ 37,834.63
Interest on mortgage loans	6,318.85
Total interest	6,318.85
From all other sources, accounts charged off 1904, paid 1905 ..	25.38
Total income	\$ 44,178.86

Disbursements.

Gross amount paid for losses (including \$2,511.14 occurring in previous years)	\$ 18,673.60
Deduct amount received for re-insurance in other companies, \$3,966.15	3,966.15
Net amount paid for losses	\$ 14,707.45
Commissions or brokerage	8,277.48
Salaries, fees and all other charges of officers, clerks, agents and other employees	7,135.00
Rents	805.00
All other taxes, licenses and insurance department fees	1,005.33
All other disbursements:	
Advertising, \$361.10; printing, \$478.37; postage and express, \$198.19; general expenses—traveling, etc., \$3,849.24 ..	4,886.90
Total disbursements	\$ 36,661.16

Ledger Assets.

Mortgage loans on real estate, first liens, \$133,785.00.....	\$ 133,785.00
Book value of bonds, excluding interest and stocks.....	3,750.00
Cash in company's office, \$57.31; deposited in bank, \$17,555.05..	17,612.36
Agents' balances representing business written subsequent to October 1, 1905, secured, \$4,481.96.....	4,481.96
Bills receivable, taken for fire risks.....	150.00
Total ledger assets.....	\$ 159,759.32

Non-Ledger Assets.

Interest accrued, \$2,599.28 on mortgages.....	\$ 2,599.28
Interest accrued, \$58.00 on bonds and stocks.....	58.00
Total.....	2,627.28
Gross assets.....	\$ 162,386.60
Total admitted assets.....	\$ 162,386.60

Liabilities.

To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	\$ 1,899.30
Gross claims for losses resisted.....	355.00
Total.....	\$ 2,254.30
Deduct re-insurance due or accrued.....	396.00
Net amount of unpaid losses and claims.....	\$ 1,858.30
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$21,178.50; unearned premiums (50 per cent).....	\$ 10,589.25
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$43,694.64, unearned premiums (pro rata).....	25,562.78
Total unearned premiums as computed above.....	\$ 36,152.03
Total amount of all liabilities except capital.....	\$ 37,990.33
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	24,396.27
Surplus as regards policyholders.....	124,396.27
Total liabilities.....	\$ 162,386.60

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 3,334,699	\$ 54,227.03
Written or renewed during the year.....	3,124,771	45,203.73
Total.....	\$ 6,459,470	\$ 99,430.76
Deduct those expired and marked off as terminated.....	1,981,017	28,764.24
In force at the end of the year.....	\$ 4,528,453	\$ 70,666.52
Deduct amount reinsured.....	845,205	5,793.38
Net amount in force.....	\$ 4,183,248	\$ 64,873.14

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$16,500.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.

Total amount loaned to directors or other officers, \$1,000—Hayes mortgage loan; loaned to stockholders, not officers, none.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,048,001	\$ 67,050	\$ 2,115,051
Gross amount of premiums received.....	36,003	1,602	37,605
Losses paid.....	16,162		16,162
Losses incurred.....	17,635		17,635

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

IOWA STATE (MUTUAL) FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL E. CAREY.

Vice President, WILLIAM LOGAN.

Secretary, HUGH ROBERTSON.

[Incorporated, January, 1855.]

Commenced business, July, 1855.]

Home office, 200 Main Street, Keokuk, Lee County, Iowa.

Income.

Gross premiums received in cash, [without any deduction (including premiums of previous years).....]	\$ 352,173.86
Deduct only re-insurance, rebate, abatement and return premiums.....	45,780.94
Net cash actually received for premiums (carried out)	\$ 306,392.42
Bills and notes received during the year for premiums remaining unpaid (carried inside).....\$207,509.27	
Received for interest on bank deposits, and from all sources...	6,167.84
Aggregate amount of income actually received during the year in cash.....	\$ 312,559.76

Disbursements.

Gross amount paid for losses (including \$19,440.53 occurring in previous years).....	\$ 176,927.93
Deduct amount received for re-insurance in other companies.....	22,809.51
Net amount paid for losses.....	\$ 154,117.72
Commissions or brokerage	78,232.38
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	53,732.65
Repairs and expenses (other than taxes) on real estate	80.40
Taxes on real estate	140.60
All other taxes, licenses and insurance department fees	5,400.24
All other disbursements:	
Stationery and printing, \$2058.60; advertising, \$2228.84; legal expenses, \$2286.88; furniture and fixtures, \$275.00; miscellaneous, \$12,489.62	19,282.94
Total disbursements.....	\$ 305,937.13

Ledger Assets.

Book value of real estate, unincumbered and incumbered	\$ 8,000.00
Cash in company's office, \$313.12; deposited in bank, \$216,065.39	216,408.51
Other ledger assets, viz: Premiums in course of collection, not more than six months due.....	32,730.86
Total ledger assets.....	\$ 257,138.87
Other non-ledger assets, viz:	
Face of notes	\$ 857,198.43
Less amounts credited on same	419,201.92
	\$ 407,994.50
Gross assets.....	\$ 665,133.87
Total admitted assets	665,133.87

Liabilities.

Gross losses adjusted and unpaid, not yet due, drafts given...\$	2,779.92
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	5,847.68
Gross claims for losses resisted.....	2,000.00
Total.....	\$ 10,627.60
Deduct re-insurance due or accrued.....	2,983.65
Net amount of unpaid losses and claims	\$ 7,643.95
Re-insurance premiums	5,780.12
Total amount of all liabilities.....	\$ 13,424.07

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$42,483,444.84	\$ 1,241,820.22
Written or renewed during the year	18,138,759.09	444,578.10
Total.....	60,622,203.93	1,685,898.32
Deduct those expired and marked off as terminated	19,489,806.73	489,124.02
In force at the end of the year	\$44,232,397.20	\$ 1,196,769.30
Deduct amount re-insured.....	2,461,460.24	29,857.22
Net amount in force	\$ 41,780,936.96	\$ 1,166,882.08

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$5,000 (estate of P. C. De Vol, No. 410,850.)

Business in the State of Iowa During the Year.

	Fire Risks	Tornado	Aggregate
Risks written	\$11,039,565.59	5,471,832.66	\$16,511,448.25
Gross amounts of premiums received	265,527.60		265,527.60
Losses paid	95,668.48		95,668.48
Losses incurred.....	81,559.43		81,559.43

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

LISBON MUTUAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. HENRY. First Vice-President, JOHN AURACHER.
Secretary, W. H. FURNAS.

[Incorporated August 22, 1896. Commenced business August 29, 1898.]

Home office, Lisbon, Iowa.

Amount of net ledger assets, December 31st of previous year,
cash on hand.....\$ 7,285.42

Income.

Gross premiums.....	\$ 22,670.50	
Deduct re-insurance, rebate, abatement and return premiums	2,961.50	
Total premiums (other than perpetuals).....		\$ 19,709.00
From all other sources:		
Adjusting losses, \$38.55; paper, etc., sold, \$41.35; mileage refunded, \$146.41; fixtures sold, \$150.00.....		376.81
Total income.....		\$ 20,085.81

Disbursements.

Gross amount paid for losses (including \$1,498.75 occurring in previous years)	\$ 13,784.52	
Deduct amount received for salvage (none) and for reinsurance in other companies.....	1,359.70	
Net amount paid for losses.....		\$ 12,424.82
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		8,499.18
Rents.....		60.00
All other taxes, licenses and insurance department fees.....		166.69
All other disbursements:		
Legal, \$72.57; stamps, \$97.48; advertising and stationery, \$1,078.96; expenses, special agents and adjusters, \$747.39; miscellaneous, \$248.98		2,515.40
Total disbursements.....		\$ 23,665.99

Ledger Assets.

Cash in company's office, \$146.74; deposited in bank, \$3,558.00. \$	3,704.74
Agents' balances representing business written subsequent to October 1, 1905, unsecured.....	443.85
Agents' balances representing business written prior to October 1, 1905, unsecured.....	127.91
Bills receivable, taken for fire risks.....	718.49
Other ledger assets, viz:	
Vault, safe, hot water heating system and furniture and furniture.....	1,000.00
Deposit premium notes, \$14,987.83, amount of assessment available for 1906	13,111.82
Premium notes, \$19,586.43, listed per ruling of State Auditor.....	2,259.88
Total ledger assets.....	\$ 21,865.29
Gross assets.....	\$ 21,865.29

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 1,000.00
Agents' balances, representing business written prior to October 1, 1905.....	127.91
Total.....	\$ 1,127.91
Total admitted assets.....	\$ 20,297.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,183.88
Gross claims for losses resisted	224.24
Total.....	\$ 2,408.12
Net amount of unpaid losses and claims.....	\$ 2,408.12
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	569.42
Total amount of all liabilities.....	\$ 2,977.52
Total liabilities.....	\$ 2,977.50

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,025,939	\$ 34,520.96
Written or renewed during the year.....	2,022,528	22,903.04
Total.....	\$ 4,048,467	\$ 57,424.00
Deduct those expired and marked off as terminated.....	1,821,447	19,458.18
In force at the end of the year	\$ 2,725,020	\$ 37,965.82
Deduct amount reinsured.....	228,005	4,140.97
Net amount in force.....	\$ 2,497,015	\$ 33,824.85

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$300, one-half reinsured.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,085,880.00	\$ 673,843.00	\$ 1,759,723.00
Gross amount of premiums received	19,103.25	1,739.00	20,842.25
Losses paid	13,555.76	140.91	13,696.67
Losses incurred	14,212.81	174.49	14,387.30

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the

MERCHANTS AND BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. W. LYONS.

First Vice-President, A. E. COOK.

Secretary, CHAS. E. CAMPBELL.

Second Vice-President, WILLARD SECOR.

[Incorporated 1903.

Commenced business July 10, 1903.

Home office 610 Crocker Building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized, \$100,000.00; subscribed for, \$100,000.00	\$ 100,000.00
Amount of capital paid up in cash	25,000.00
Amount of net ledger assets, December 31st of previous year	\$ 134,295.44

Income.

Gross premiums	\$ 100,579.11
Deduct re-insurance, rebate, abatement and return premiums	22,031.61
Total premiums (other than perpetuals)	\$ 78,547.50
Interest on mortgage loans	1,175.22
Interest from all other sources, fees, interest and penalties	115.05
Total interests	1,290.27
Profits on sale or maturity of ledger assets	1,415.99
Total income	\$ 81,253.76

Disbursements.

Gross amount paid for losses	\$ 25,707.85
Deduct amount received for salvage and for re-insurance in other companies	3,632.97
Net amount paid for losses	\$ 23,074.88
Paid stockholders for interest or dividend (amount declared during the year, \$561.45)	564.45
Commission or brokerage	16,518.07
Salaries, fees and all other charges of officers, clerks, agents and other employees	7,324.63
Rents	598.50
All other taxes, licenses and insurance department fees	1,011.81
All other disbursements:	
Advertising, \$162.93; postage, \$330.00; traveling expense, \$3,153.51; adjustment expense, \$233.33; collection expense, \$22.84; printing, \$128.05; supplies, \$795.78; express, \$153.63; general expense, \$269.70; Mutual Telephone Co. \$34.50; H. Bennett, \$271.64; E. G. Dunn & Co. \$118.66	6,182.60
Total disbursements	\$ 55,274.99

Ledger Assets.

Mortgage loans on real estate, first liens, \$25,930.00	\$ 25,989.90
Cash in company's office, \$577.73; deposited in bank, \$3,253.20	3,830.93
Agents' balance representing business written subsequent to October 1, 1905, secured and unsecured	1,012.44
Agents' balances representing business written prior to October 1, 1905, secured, \$249.77; unsecured, \$351.14	897.91
Bills receivable, not matured, taken for marine and inland risks	118,875.75
Bills receivable, taken for fire risks, due subsequent to October 1, 1905	2,880.33
Other ledger assets, viz: Due from other companies for re-insurance	201.73
Bills receivable, taken for fire risks due prior to October 1, 1905	10,850.86
Furniture and fixtures, typewriters etc., \$367.51; five maps, \$367.72	1,235.23
Total ledger assets	\$ 160,274.21

Non-Ledger Assets.

Interest accrued, \$450.69 on mortgages	\$ 450.69
Total	\$ 450.69
Other non-ledger assets, viz: Stationery, signs, maps and supplies, \$700.00	700.00
Gross assets	\$ 161,424.90

Deduct Assets not Admitted.

Supplies, printed matter and stationery (five maps, \$357.72; stationery and supplies, \$700.00).....	\$ 1,067.72
Furniture, fixtures and safes.....	867.51
Agents' balances, representing business written prior to October 1, 1905.....	651.14
Bills receivable, past due, taken for fire risks	10,850.88
Total.....	13,437.25
Total admitted assets.....	\$ 147,987.67

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 539.30
Total.....	539.30
Deduct re-insurance due or accrued.....	15.00
Net amount of unpaid losses and claims.....	\$ 523.30
Gross premiums (less re-insurance) received and receivable upon all unexpired risks, running one year or more from date of policy, including interest premiums on perpetual fire risks, \$234,761.54; unearned premiums (40 per cent).....	\$ 93,904.62
Total unearned premiums as computed above.....	93,904.62
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	534.23
All other liabilities, viz:	
Other companies for re-insurance	547.43
Due sundry accounts.....	109.12
Deferred commissions (not due or payable).....	1,016.98
Total amount of all liabilities except capital.....	\$ 97,535.67
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	25,452.00
Surplus as regards policyholders.....	50,452.00
Total liabilities.....	\$ 147,987.67

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 7,590,516.21	\$ 194,870.14
Written or renewed during the year.....	3,590,728.51	100,579.11
Total.....	\$11,187,244.72	\$ 294,949.25
Deduct those expired and marked off as terminated.....	2,566,860.41	50,892.20
In force at the end of the year.....	\$ 8,620,384.31	\$ 244,057.05
Deduct amount re-insured.....	686,499.33	9,295.51
Net amount in force.....	\$ 7,933,884.98	\$ 234,761.54

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the Home Office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the Home Office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to

that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—

Total amount of the company's stock owned by the directors at par value, \$

Answer—None.

Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, \$

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 3,590,728.51
Gross amount of premiums received.....	100,579.11
Losses paid.....	26,707.85
Losses incurred.....	26,247.14

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY OF IOWA,
Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN.

Vice-President, H. J. BENSON.

Secretary, J. G. SHARP.

[Incorporated, April, 1875. Re-incorporated, March, 1889.

Commenced business April, 1875.]

Home office, 410, 411, 412, 413 Manhattan Building, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year... \$ 183,572.02

Income.

Deposit premiums written on perpetual risks (gross) guaranty deposits.....	\$ 19,991.85
Interest on mortgage loans.....	\$ 6,290.95
Interest from all other sources.....	2,541.75
Total interest.....	8,841.70

From all other sources:

Commission, \$961.89; assessments, \$112,318.52	113,280.41
Total Income	\$ 142,113.96

Disbursements.

Gross amount paid for losses (including \$3,952.57 occurring in previous years)	97,084.55
Net amount paid for losses	\$ 97,084.55
Deposit premiums returned, guaranty deposits	13,793.33
Commissions or brokerage	1,949.93
Salaries, fees and all other charges of officers, clerks, agents and other employees	16,636.72
Rents	450.00
All other taxes, licenses and insurance department fees	805.50
All other disbursements:	
Stationery, \$215.20; postage, \$492.76; furniture, \$27.75; legal, \$305.45; telegraph, \$119.75; miscellaneous, \$1,671.63	2,832.54
Total disbursements	\$ 133,502.57

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 162,647.10
Cash, deposited in bank	29,596.81
Total ledger assets	\$ 192,183.41

Non-Ledger Assets.

Interest accrued on mortgages	\$ 4,143.40
Total	\$ 4,143.40
Other non-ledger assets, viz:	
Deposit notes subject to assessments	237,850.44
Guaranty deposits in due course of collection	598.50
Gross assets	\$ 434,775.75
Total admitted assets	\$ 434,775.75

Liabilities.

All other liabilities, viz:	
90% of "Guaranty deposits" as per Auditor's letter January 24, 1906	\$ 106,494.05
Total amount of all liabilities	\$ 106,494.05
Total liabilities	\$ 106,494.05

Risks and Premiums.

	Fire Risks.	Deposit Notes.
In force on the 31st day of December, under this heading in last year's statement	\$5,683,100.00	\$ 225,145.66
Written or renewed during the year	1,089,450.00	40,347.95
Total	\$3,752,550.00	\$ 265,493.61
Deduct those expired and marked off as terminated	789,100.00	27,643.17
In force at the end of the year	\$6,013,450.00	\$ 237,850.44
Net amount in force	\$6,013,450.00	\$ 237,850.44

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be admitted or non-admitted companies?

Answer—\$10,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written	\$ 28,200.00	\$ 28,200.00
Gross amount of assessments and guaranty deposits received	22,415.88	22,415.88
Losses paid	34,484.86	34,484.86
Losses incurred	28,418.79	28,418.79

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

First Vice President, JENS LORENZEN

Secretary, E. J. BABCOCK.

[Re-incorporated, September 24, 1893. Commenced business, November 1, 1888.]

Home office, Masonic Temple, Davenport, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year ..	228,599.81

Income.

Gross premiums.....	\$ 87,543.72	
Deduct re-insurance, rebate, abatement and return premiums.....	17,307.41	
Total premiums (other than perpetuals).....		\$ 70,236.31
Interest on mortgage loans.....	\$ 7,893.29	
Interest on collateral loans.....	2,462.20	
Interest on bonds and dividends on stocks.....	180.00	
Interest from all other sources.....	843.02	
Total interest.....		11,377.51
Total income.....		\$ 81,613.82

Disbursements.

Gross amount paid for losses (including \$4,535.63 occurring in previous years).....	\$ 27,268.47	
Deduct amount received for salvage, none, and for re-insurance in other companies.....	2,739.99	
Net amount paid for losses.....		\$ 24,528.48
Paid stockholders for interest or dividends (amount declared during the year, \$3,000.00).....	8,000.00	
Commissions or brokerage.....	16,506.84	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	7,371.00	
Rents.....	400.00	
Taxes on real estate, city and county taxes, \$2,297.57; insurance department tax, \$454.42; agents' certificates, \$255.50..	2,947.49	
All other taxes, licenses and insurance department fees, printing, \$1,668.97; legal, \$24.00; miscellaneous, \$1,094.69.....	5,797.66	
Total disbursements.....		\$ 65,541.47

Ledger Assets.

Mortgage loans on real estate.....	\$ 163,875.01	
Loans secured by pledge of bonds, stocks or other collaterals..	27,500.00	
Book value of stocks, \$3,000.00.....	5,000.00	
Cash in company's office, \$1,253.72; deposited in bank, \$19,000.78	20,254.50	
Agents' balances representing business written subsequent to October 1, 1905, secured, \$3,837.61.....	3,837.61	
Agents' balances representing business written prior to October 1, 1905, secured and unsecured.....	9.84	
Bills receivable, taken for fire risks.....	15,761.84	
Total ledger assets.....		\$ 240,783.80

Non-Ledger Assets.

Interest accrued, \$4,528.18 on mortgages.....	\$ 4,528.18	
Interest accrued, \$135.25 on collateral loans.....	435.25	
Total.....		4,963.41
Gross assets.....		\$ 245,702.21

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 9.84	
Bills receivable, past due, taken for fire risks.....	550.69	
Total.....		\$ 560.53
Total admitted assets.....		\$ 245,141.68

Liabilities.

To gross claims for losses in progress of adjustment, or in suspense, including all reported and supposed losses.....	\$ 4,661.35	
Gross claims for losses resisted.....	1,800.00	
Total.....		\$ 6,461.35
Deduct re-insurance due or accrued.....	1,060.00	
Net amount of unpaid losses and claims.....		5,401.35
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$20,947.57; unearned premium (40 per cent).....	\$ 8,379.02	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$154,939.11; unearned premiums (40 per cent).....	61,975.65	
Total unearned premiums as computed above.....		70,354.67
All other liabilities, viz., deferred commissions.....		938.67
Total amount of all liabilities except capital.....		76,694.69
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....	68,446.99	
Surplus as regards policyholders.....		169,446.99
Total liabilities.....		\$ 245,141.68

Risks and Premiums.

	Fire Risks	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 9,095,823	\$ 163,779.96
Written or renewed during the year.....	4,633,089	80,990.24
Total.....	\$ 13,728,865	\$ 244,770.20
Deduct those expired and marked off as terminated.....	3,293,082	55,407.78
In force at the end of the year.....	\$ 10,495,783	\$ 189,362.42
Deduct amount re-insured.....	800,469	13,475.74
Net amount in force.....	\$ 9,695,314	\$ 175,886.68

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value, \$54,286.66

Total amount loaned to directors or other officers, \$17,500.00; loaned to stockholders not officers, \$10,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 4,693,089.00
Gross amount of premiums received.....	87,548.72
Losses paid.....	27,208.47
Losses incurred.....	27,894.14

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the conditions and affairs of the

STANDARD FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. C. OVERTON. Vice President and Treasurer, W. J. STECKEL.
 Secretary, O. W. WEYER, Assistant Secretary, N. A. KING.

[Incorporated, February, 1904. Commenced business March 1, 1904.]

Home office, corner Fifth and Main streets, Keokuk, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	47,703.74

Income.

Gross premiums.....	\$ 40,034.48
Deduct re-insurance, rebate, abatement and return premiums	6,434.28
Total premiums (other than perpetuals).....	\$ 33,570.20
Interest on mortgage loans.....	\$ 1,510.80
Interest from all other sources.....	4.50
Total interest.....	\$ 1,515.30
Total income.....	\$ 35,085.50

Disbursements.

Gross amount paid for losses (including \$5,201.55 occurring in previous years).....	\$ 14,998.22
Deduct amount received for salvage, none, and for re-insurance in other companies.....	1,816.52
Net amount paid for losses.....	\$ 13,181.70
Commissions or brokerage.....	6,577.80

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	7,867.80
Rents.....	100.00
All other taxes, license and insurance department fees.....	63.50
All other disbursements, stationery and supplies, \$771.67; postage, \$290.53; traveling expenses, \$315.91; miscellaneous, \$157.81.....	2,155.92
Total disbursements.....	\$ 20,926.31

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 25,050.00
Cash in company's office, \$359.30; deposited in bank \$5,821.39.....	6,380.69
Bills receivable, not matured, taken for marine and inland risks	19,915.88
Total ledger assets.....	\$ 51,346.57

Non-Ledger Assets.

Interest accrued \$940.79 on mortgages.....	\$ 940.79
Total.....	\$ 940.79
Gross assets.....	\$ 52,287.36

Deduct Assets Not Admitted.

Bills receivable past due, taken for fire risks.....	\$ 393.62
Total.....	\$ 393.62
Total admitted assets.....	\$ 51,893.74

Liabilities.

All other liabilities, viz: Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running from date of policy, \$51,682.70 (40 per cent).....	\$ 20,669.08
Total amount of all liabilities except capital.....	\$ 20,669.08
Capital actually paid up in cash.....	\$ 25,000.00
Surplus over all liabilities.....	6,224.66
Surplus as regards policyholders.....	\$ 31,224.66
Total liabilities.....	\$ 51,893.74

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 1,255,802.00	\$ 27,869.66
Written or renewed during the year.....	2,116,833.78	40,034.48
Total.....	3,372,635.78	67,904.14
Deduct those expired and marked off as terminated.....	843,723.02	14,260.69
In force at the end of the year.....	2,528,912.76	53,643.45
Deduct amount re-insured.....	141,498.70	1,970.75
Net amount in force.....	2,387,414.06	51,672.70

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$5,000.00

Total amount of the company's stock owned by the directors at par value.

Answer—\$84,400.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 2,116,833.78
Gross amount of premiums received.....	40,034.48
Losses paid.....	18,181.70
Losses incurred.....	8,975.77

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the
STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES H. WINDSOR.

First Vice President, H. A. ELLIOTT.

Secretary, THEO. F. GRIFF.

[Incorporated September, 1895.

Commenced business October, 1903.]

Home office, Observatory building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	537,883.38

Income.

Gross premiums.....	\$ 194,624.01
Deduct reinsurance, rebate, abatement and return premiums.....	44,574.21
Total premiums (other than perpetuums)	\$ 150,049.80
Interest on mortgage loans	\$ 8,011.83
Interest on bonds and dividends on stocks	80.00
Interest from all other sources.....	808.88
Gross rents from company's property	10,858.06
Total interest and rents.....	\$ 14,285.88
Total income.....	\$ 164,285.68

Disbursements.

Gross amount paid for losses (including \$14,177.61 occurring in previous years).....	\$ 88,058.74
Deduct amount received for salvage and for reinsurance in other companies.....	28,490.94
Net amount paid for losses	\$ 59,567.80
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.04
Commissions or brokerage.....	30,912.00
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	22,931.48
Rents, including \$1,412.34 for company's own occupancy.....	1,412.38
Repairs and expenses (other than taxes) on real estate.....	6.55
Taxes on real estate.....	2,080.74
All other taxes, licenses and insurance department fees.....	1,318.84
All other disbursements:	
Expense, \$719.76; advertising, \$1,113.74; attorneys, \$1,993.71; exchange, \$31.98; inspections, \$622.84; express \$337.93; traveling expense, \$4,214.85; supplies, \$837.05; postage, \$1,085.62; insurance, \$1,065.00.....	12,051.83
Total disbursements.....	\$ 142,251.81

Ledger Assets.

Book value of real estate unincumbered.....	\$ 170,952.04
Mortgage loans on real estate, first liens.....	55,398.15
Loans secured by pledge of bonds, stocks or other collaterals..	1,000.00
Book value of bonds, excluding interest, \$1,170.00; and stocks, \$800.00.....	1,970.00
Cash in company's office, \$4,145.01; deposited in bank, \$18,908.98.....	17,458.99
Agents' balances representing business written subsequent to October 1, 1905.....	15,855.56
Agents' balances representing business written prior to October 1, 1905.....	1,738.17
Bills receivable, taken for fire risks	278,299.40
Other ledger assets, viz:	
Due for reinsurance, \$3,623.84; maps, \$5,081.00; office furniture, \$2,761.45; supplies, \$7,887.03.....	19,352.84
Total ledger assets.....	\$ 559,917.15

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 961.84
Interest accrued on bonds and stocks.....	10.00
Interest accrued on collateral loans.....	42.50
Interest accrued on other assets.....	3,600.07
Total.....	\$ 4,614.51
Gross assets.....	\$564,581.65

Deduct Assets Not Admitted.

Maps.....	\$ 5,081.00
Supplies, printed matter and stationery.....	7,887.05
Furniture, fixtures and safes.....	2,761.45
Agents' balances, representing business written prior to October 1, 1905.....	1,738.17
Bills receivable, past due, taken for fire risks.....	158,275.25
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate.....	12,762.04
Total.....	\$ 188,494.96
Total admitted assets.....	\$ 376,086.70

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,352.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	3,058.00
Gross claims for losses resisted.....	5,800.00
Total.....	\$ 11,210.00
Deduct reinsurance due or accrued.....	2,564.00
Net amount of unpaid losses and claims.....	\$ 8,646.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, risks, \$55,105.68; unearned premiums (40 per cent).....	\$ 22,042.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$453,009.32; unearned premiums (pro rata) 40 per cent.....	181,203.73
Total unearned premiums as computed above.....	\$203,245.00
Total amount of all liabilities except capital.....	\$ 211,892.00
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	\$ 64,144.70
Surplus as regards policyholders.....	\$ 164,144.70
Total liabilities.....	\$ 376,086.70

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 21,800,343	\$ 590,565.90
Written or renewed during the year.....	7,494,606	194,624.01
Total.....	\$ 29,294,949	\$ 785,189.91
Deduct those expired and marked off as terminated.....	6,907,558	189,714.75
In force at the end of the year.....	\$ 22,387,391	\$ 595,475.16
Deduct amount reinsured, also premiums on risks where notes are due and unpaid.....	4,904,847	87,360.16
Net amount in force.....	\$ 17,482,544	\$ 508,115.00

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$5,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$51,900.00.

Total amount loaned to directors or other officers?

Answer—\$13,000.00.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$7,494,606.00
Gross amount of premiums received.....	194,624.01
Losses paid.....	88,058.74
Losses incurred.....	71,794.41

Statement of Assets

Assets	Amount	Percentage
Real Estate	100.00	100.00
Personal Property	0.00	0.00
Other Assets	0.00	0.00
Total	100.00	100.00

Statement of Liabilities

Liabilities	Amount	Percentage
Capital	100.00	100.00
Reserve	0.00	0.00
Other Liabilities	0.00	0.00
Total	100.00	100.00

Statement of Income

Income	Amount	Percentage
Premiums	100.00	100.00
Interest	0.00	0.00
Other Income	0.00	0.00
Total	100.00	100.00

An exhibit of the business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the year ending December 31, 1905.

TABLE

An exhibit of the business of the Assessment, Fire, Hail and Tornado

Number*	County.	Name of Company.	Name of President.	Address of President.
1	Adair	Farmers Mut. Fire Ins. Ass'n of Adair Co.	L. M. Kilbourn	Fontanelle
2	Adams	Farmers Mutual Insurance Association	T. S. H. Dougherty	Oreston
3	Allamakee	German Farm Mut. I. Ass'n of Allamakee Co.	S. H. Opfer	Waukon
4	Allamakee	Scandinavian Mutual Protective Ass'n	H. O. Megorden	Waterville
5	Audubon	Greeley Mutual Fire Insurance Ass'n	P. C. Schwenneker	Adair
6	Appanoose	Appanoose Co. Farmers Mut. Ins. Ass'n	W. J. Jones	Plano
7	Benton	Eden Mutual Fire and Lightning Ins. Ass'n	J. H. Fry	Vinton
8	Benton	Iowa Township Mutual Fire Ins. Ass'n	Ferdinand Schluntz	Belle Plaine
9	Benton	Vinton Mutual Fire Insurance Ass'n	O. C. Griffin	Vinton
10	Black Hawk	Danish Mutual Insurance Association	Carl Brandt	Cedar Falls
11	Black Hawk	Farm. Mut. Fire and Lightning Ins. Ass'n	L. H. Bronson	Waterloo
12	Boone	Farmers Mut. Ins. Ass'n. of Boone Co.	John Cooper	Boone
13	Boone	Swedish Mut. Ins. Ass'n. of Boone Co.	S. Hook	Madrid
14	Bremer	Bremer Co. Farmers Mut. Fire Ins. Ass'n	John Homrighaus	Denver
15	Bremer	First German Mut. Fire I. Co. of Maxfield	Carl Bruns	Readlyn
16	Bremer	German Farmers F. L. and W. Ins. Ass'n	John Widdel	Denver
17	Buchanan	Con. Patrons and Farmers Mut. Ins. Ass'n	Chas. E. Boycock	Independence
18	Buena Vista	Farmers Mut. F. and L. Ins. Ass'n	A. A. Adams	Alta
19	Butler	Butler Co. Farmers Mut. F. and L. I. Ass'n	Joseph Linn	Parkersburg
20	Calhoun	Farmers Mut. F. Ins. Ass'n of Calhoun Co.	Louis Obye	Lake City
21	Calhoun	German Fire, Lightning and W. Ass'n	John Mohr	Pomeroy
22	Carroll	Farmers Mutual Fire and L. Ins. Ass'n	Chas. S. Noble	Glidden
23	Carroll	German Mut. F. L. T. W. and C. I. Ass'n	Paul Wm. John	Manilla
24	Carroll	Farmers Mutual Ins. Ass'n of Roselle	Frank Herters	Halbur
25	Carroll	Mt. Carmel F. and L. Ins. Ass'n	Philip Helman	Carroll
26	Cass	Cass County Farmers Mut. Ins. Ass'n	Chas. R. Hunt	Atlantic
27	Cass	Noble Township Protective Ass'n	Herman Dolch	Griswold
28	Cass	Victoria Mutual Fire Ins. Ass'n	H. O. Kerkmann	Massena
29	Cedar	Springdale Mutual Fire Ins. Ass'n	O. C. Pennock	West Branch
30	Cerro Gordo	Farmers M. F. Ins. Ass'n of Cerro Gordo Co.	J. H. Brown	Rockwell
31	Cherokee	Maple Valley Mutual Ins. Ass'n	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. and L. Ins. Ass'n	H. J. Raun	Remsen
33	Chickasaw	Farmers Mutual I. Ass'n of Chickasaw Co.	Jas. F. Hancock	New Hampton
34	Clay	Clay Co. Farmers Mut. F. and L. Ins. Ass'n	J. P. Mills	Spencer
35	Clayton	Farmers Mut. F. and L. Ins. Ass'n	John F. Palas	Luana
36	Clayton	Farmers Mutual Ins. Ass'n of Garnaville	Henry Schlake	Garnaville
37	Clayton	Communia Farmers Mut. F. and L. I. Ass'n	Geo. Ruegnitz	Elkport
38	Clinton	Farmers Mutual F. and L. Ins. Ass'n	W. A. McGarry	DeWitt
39	Clinton	German Farmers Ins. Ass'n	J. Wohlenberg	Wheatland
40	Clinton	German Mutual F. and L. Ins. Ass'n	William Grau	Calamus
41	Clinton	Ger. M. F. & L. I. A. of Clinton & Jacks'n Cos	A. H. Stuedemann	Lyons
42	Clinton	German Mut. I. Ass'n of Clinton & ad Cos	Haas Loeding	Wheatland
43	Crawford	Farmers Mut. Ins. Society of Kiron, Ia.	Aug. Lundell	Kiron
44	Crawford	Mut. F. L. T. & W. I. Ass'n of Ger. Farmers	Aug. Schultz	Schleswig
45	Dallas	Dallas Co. Farmers Mut. Fire Ins. Ass'n	John Kent	Wauke
46	Dallas	Patrons Mutual Fire Ins. Ass'n	B. F. Meyers	Dexter
47	Decatur	Decatur Co. Farmers Mut. Ins. Ass'n	J. W. Keeler	Leon
48	Delaware	Farmers M. F. & L. I. Ass'n of Delaware Co.	A. S. Coon	Manchester
49	Des Moines	Des Moines Co. Farmers Mut. F. Ins. Ass'n	F. N. Smith	Burlington
50	Des Moines	German Mutual Fire Ins. Ass'n	R. D. Siefken	Sperry

NO. 1.

Associations of the State for the year ending December 31, 1905.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1905.	Risks Written During Year.	Risks Ex- pired and Canceled During Year.	Risks in Force Jan 1, 1906.
J. E. Brooks.....	Greenfield.....	Mar. 1, 1888	\$ 1,258,511	\$ 244,588	\$ 135,425	\$ 1,365,074
Jerome Smith.....	Corning.....	Mar. 27, 1884	955,277	83,970	222,112	817,135
Andrew Sandry.....	Church.....	Apr. 8, 1870	1,971,181	107,285	86,052	1,992,394
Arney Grangard.....	Waukon.....	Mar. 1, 1869	844,402	51,282	17,590	878,044
M. I. Masterson.....	Exira.....	Aug. 11, 1888	279,457	69,882	67,447	281,392
A. G. Davison.....	Centerville...	May 1, 1902	465,318	199,860	57,001	608,177
John Gilmore.....	Vinton.....	Jan. 19, 1895	1,200,565	48,800	48,650	1,200,515
Rudolph Schenken.	Keystone.....	Mar. 4, 1872	1,805,685	89,605	49,900	1,845,360
W. H. Anderson.....	Vinton.....	Jan. 1, 1892	574,675	100,265	48,200	626,740
Henry Johnson.....	Cedar Falls....	Apr. 1884	1,069,069	271,475	216,601	1,123,943
Wm. Morgan.....	Cedar Falls....	Mar. 1, 1876	4,242,510	902,016	695,277	4,449,049
F. E. Cutler.....	Boone.....	Jan. 2, 1877	3,067,389	696,029	648,808	3,115,512
Chas. A. Silford.....	Madrid.....	Apr. 16, 1884	873,480	394,802	297,238	970,574
Emil Walther.....	Waverly.....	Mar. 25, 1875	3,497,480	974,915	770,535	3,701,860
H. Graening.....	Readlyn.....	Dec. 14, 1878	3,057,980	572,905	488,090	3,143,795
Wm. Kinef.....	Readlyn.....	Sept. 26, 1875	1,614,250	315,440	311,705	1,617,985
Wm. Decker.....	Independence...	Aug. 1, 1904	1,567,718	568,474	423,987	2,112,105
Geo. A. Dalziel.....	Alta.....	July 1, 1887	2,583,445	555,735	493,665	2,665,515
A. T. Perrin.....	New Hartford.	Feb. 18, 1876	8,854,853	1,090,594	970,233	8,775,214
J. N. Freeman.....	Lake City.....	July 23, 1881	672,083	143,050	137,933	697,200
Wm. Baumgart.....	Pomeroy.....	Apr. 1, 1887	355,500	28,700	8,200	375,000
J. C. Riedesel.....	Glidden.....	May 3, 1890	354,224	124,351	104,958	373,619
Henry Sievers.....	Manning.....	Jan. 1, 1888	2,615,585	173,822	59,515	2,739,892
J. C. Schwallier.....	Carroll.....	Mar. 24, 1876	787,801	48,499	12,099	831,601
Geo. A. Poepppe.....	Carroll.....	Mar. 25, 1882	319,580	50,995	37,350	333,225
H. O. Breece.....	Atlantic.....	Feb. 24, 1889	1,290,186	293,275	286,020	1,302,441
Henry Muller.....	Griswold.....	Jan. 8, 1880	487,980	118,055	109,065	494,970
F. D. Kerkmann.....	Massena.....	Oct. 1, 1887	112,465	27,320	26,315	113,470
Wm. Mather.....	Springdale.....	Jan. 23, 1871	1,875,868	407,025	377,440	1,406,353
Frank Paul.....	Mason City.....	July, 1886	2,460,217	614,332	490,931	2,533,588
J. C. Lockin.....	Aurelia.....	Apr. 13, 1903	581,495	148,268	114,670	585,093
Dan Melter.....	Marcus.....	May 4, 1885	2,686,573	258,180	78,565	2,861,188
O. A. McFarland.....	New Hampton	Jan. 5, 1875	2,173,921	412,908	321,931	2,264,898
A. W. Greene.....	Spencer.....	Feb. 1, 1889	1,653,999	375,494	267,858	1,771,635
Chas. Johnson.....	Elkader.....	Feb. 15, 1876	2,469,706	1,733,399	1,490,159	2,712,946
H. H. Kuhlman.....	Garnaville.....	Sept. 5, 1896	1,648,316	453,905	348,895	1,753,226
Henry Wistrick.....	Elkport.....	Apr. 1886	1,588,932	84,038	124,621	1,538,349
J. Alex Smith.....	DeWitt.....	Dec. 5, 1874	3,140,218	609,000	427,084	3,322,134
Chas. Mordhorst.....	Wheatland.....	June 5, 1873	1,005,255	106,115	44,000	1,067,370
John Meints.....	Grand Mound.	May 27, 1878	493,139	127,276	78,212	544,203
Geo. Rix.....	Lyons.....	Jan. 1, 1887	511,492	21,682	2,796	570,378
Chas. Mordhorst.....	Wheatland.....	Apr. 14, 1899	729,555	94,840	89,425	784,970
A. Norellus.....	Kiron.....	Mar. 29, 1879	1,594,859	531,364	379,298	1,796,455
C. Wendt.....	Charter Oak.....	Dec. 29, 1879	3,740,170	450,928	295,730	3,955,368
Dan W. Wise.....	Dallas Center..	Feb. 5, 1895	1,489,850	379,594	318,761	1,552,598
W. P. Nolte.....	Dexter.....	Dec. 20, 1875	1,080,089	216,448	316,247	980,240
W. A. Machlan.....	Weldon.....	Dec. 4, 1873	110,099	19,076	33,483	96,292
M. E. Blair.....	Manchester.....	Jan. 27, 1883	694,448	150,875	71,435	673,868
R. C. Waddle.....	Burlington.....	Apr. 1876	1,323,679	204,891	141,070	1,387,470
Chas. Kopp.....	Sperry.....	May 25, 1867	912,008	65,266	17,145	960,124

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
51	Des Moines	German Catholic Mut. Fire Ins. Ass'n....	Philip Mesmer ..	Burlington ..
52	Des Moines	Mutual German Protestant Fireins. Ass'n...	Geo. E. Ludde ..	Burlington ..
53	Des Moines	Swedish Mut. Fire Ins. Ass'n of D. M. Co.	C. J. Denward....	Burlington ..
54	Des Moines	Swedish Lutheran Mut. Fire Ins. Ass'n....	Ludwig Holmes...	Portland, Con
55	Dickinson	Dickinson Co. Farmers Mut. Ins. Ass'n....	J. R. Leeman	Spirit Lake..
56	Dubuque	Dubuque Co. Farmers Mutual Ins. Ass'n	N. F. Simpson	Epworth....
57	Dubuque	Cascade Farmers Mut. F. and L. Ins. Ass'n	J. L. Faber	Cascade
58	Emmett	Farm. Mut. F. and L. I. A. of Emmet Co	S. B. Reed	Dolliver
59	Fayette	Farm. Mut. F. and L. I. A. of Fayette Co	James Conrad....	Maynard
60	Fayette	German Mutual Fire Insurance Ass'n....	Rev. G. Blessing..	Eldorado....
61	Floyd	Floyd County Farmers Mutual Ins. Ass'n	P. P. Cole.....	Charles City.
62	Franklin	Franklin County Farmers Ins. Ass'n....	A. D. St. Clair....	Hampton
63	Fremont	Farm. Mut. F. and L. I. A. of Fremont Co	Chas. Thiessen...	Hamburg
64	Greene	Farmers Mutual F. and L. Ins. Ass'n....	R. G. Martin	Dana
65	Grundy	Grundy Co. Farm. Mut. F. and L. I. Ass'n	John F. Lynn....	Grundy Cen.
66	Guthrie	Farm. Mut. F. I. A. of G. and A. Cos.	W. G. Conner....	Guthrie Cen.
67	Hancock	Farm. Mut. I. A. of the Ger. Soc. of M. E. C	August Gilhaus...	Rockford....
68	Hancock	Farmers Mutual F. and L. Ins. Ass'n....	O. K. Pike	Forest City..
69	Hardin	Farm. Mut. Ins. Ass'n of H. and F. Co's	C. H. Packard....	Iowa Falls..
70	Hardin	Providence Twp. Mutual Ins. Ass'n....	C. E. Butler	N. Providence
71	Harrison	Harrison Co. Farmers Mut. Ins. Ass'n....	F. F. Beebe	Logan
72	Henry	Henry Co. Farmers Mutual Ins. Ass'n....	T. F. Campbell....	Mt. Pleasant.
73	Henry	Svea Mut. Protective Fire Ins. Ass'n....	Nels Peterson....	Olds
74	Howard	Union Mut. F. and L. I. A. of H. & W. Co's	S. A. Converse ..	Cresco
75	Humboldt	Humboldt Mutual Insurance Ass'n....	J. W. King	Humboldt ..
76	Ida	Blaine Center Mut. F. and L. Ins. Ass'n.	R. B. Miller	Galva
77	Iowa	Lenox Fire and Lightning Ins. Ass'n....	A. N. Schloeman	Norway
78	Iowa	Patrons Mutual Insurance Ass'n....	Geo. C. House....	Williamsburg
79	Jackson	Farmers Mutual Aid Ass'n....	N. C. White	Sabula
80	Jasper	Farm. Mut. F. and L. I. A. of Jasper Co.	S. A. Russell	Newton
81	Jefferson	Farmers Insurance Union.	Frank P. Ball....	Fairfield
82	Johnson	Lincoln Mutual Insurance Ass'n....	James O. Park....	West Liberty
83	Johnson	Northwestern Farmers Mut. Ins. Ass'n....	R. H. Wray	Tiffin
84	Johnson	Liberty, Sharon and Washington Twp. I. A	Martin Birrer....	Riverside
85	Johnson	Union Farmers Mutual Ins. Ass'n....	E. W. Breese	Iowa City....
86	Jones	German Mutual Fire and L. Ins. Ass'n....	Henry B. Bohlken	Monticello...
87	Jones	Bohemian Farmers Mutual Ins. Ass'n....	Frank Burda	Oxford Jct..
88	Keokuk	Farmers Pioneer Insurance Ass'n....	T. B. Meredith....	Oldie
89	Madison	Madison Co. Mutual Fire Ins. Ass'n....	Geo. Mueller	Van Meter...
90	Kossuth	Kossuth Co. Mutual Insurance Ass'n....	C. B. Hutchins...	Algona
91	Lee	Lee Co. Farmers Home Ins. Ass'n....	James Conaro....	Denmark
92	Lee	Peoples Mutual Insurance Ass'n....	John Haffner....	Donnellson
93	Linn	Bohemian Mutual Fire Insurance Ass'n....	Jos. V. Vondracek	Cedar Rapids
94	Linn	Brown Twp. Mutual Insurance Ass'n....	A. H. Wilson	Springville..
95	Linn	Ceska Farmerska Insurance Ass'n....	Josef Koutny....	Cedar Rapids
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n....	Michael Snyder...	Mt. Vernon..
97	Linn	West Side Mutual Insurance Ass'n....	W. J. Donnan....	Cedar Rapids
98	Linn	Marion Mutual Insurance Ass'n....	J. W. Humble....	Marion
99	Louisa	Farm. Mut. F. and L. I. Ass'n of Louisa Co	Daniel McKay....	Wapello
100	Lucas	Farmers Mutual Fire and Lightning Ass'n	J. A. Robinson...	Derby
101	Mahaska	Prairie Farmers Mutual Ins. Ass'n....	L. S. Cory	What Cheer..
102	Marshall	Iowa Valley Mutual Insurance Ass'n....	Wm. R. Moninger	Marshalltwn
103	Marshall	Marshall Co. Farm. Mut. Fire Ins. Ass'n.	B. E. Smith	Marshalltwn
104	Mitchell	Farm. Mut. Fire Ins. Ass'n of Mitchell Co.	J. W. Annis	Osage
105	Mitchell	German Farmers Insurance Ass'n....	A. H. Rosenberg.	St. Ansgar..
106	Monona	Farmers Mutual Fire Insurance Ass'n....	F. F. Roe	Castana
107	Montgomery	Villisca Mutual F. and L. Ins. Ass'n....	E. D. Winter	Hepburn....
108	Muscatine	Farmers Mutual F. and L. Ins. Ass'n....	Geo. Shield	Muscatine...
109	Muscatine	White Pigeon Fire and L. Ins. Ass'n....	C. W. Derby	Wilton Jct..
110	Osceola	Farm. Mut. F. and L. I. A. of Osceola Co.	M. Harvey	Sibley

NO. 1—CONTINUED.

Associations of the State for the year ending December 31, 1905.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1905.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1906.
Wm. J. Brugge, Jr.	Burlington ..	Mar. 12, 1897	161,158	50,880	43,812	168,226
Fred J. Hermann	Burlington ..	Mar. 6, 1894	700,298	207,805	193,415	714,688
Nils Anderson	Burlington ..	Apr. 12, 1889	651,045	220,175	182,260	688,960
A. J. Swanson	Burlington ..	Jan. 17, 1889	1,461,885	320,179	201,435	1,580,637
J. C. Smith	Superior	Jan. 2, 1890	621,816	225,628	185,690	711,733
Willis H. Hogan	Farley	June 12, 1891	2,041,336	544,426	562,240	2,123,522
John Maire	Cascade	Jan. 12, 1895	420,124	140,067	102,219	457,972
H. A. Garrde	Armstrong ..	Mar. 20, 1895	1,059,406	281,430	169,966	1,100,870
G. R. Bakeman	Randalla	May 2, 1892	3,615,701	901,188	800,125	3,716,744
Henry Laner	West Union..	July 7, 1877	1,883,548	117,218	87,630	1,463,110
E. B. Atherton	Charles City..	Jan. 1, 1880	3,645,029	287,328	92,020	3,841,337
William Savidge	Hampton	June 6, 1889	1,766,017	471,412	275,761	1,961,668
Anton Miller	Hamburg	Oct. 4, 1894	268,888	105,080	40,181	383,765
W. E. Marchant	Soranton	Mar. 22, 1888	1,880,289	584,108	356,581	2,107,759
L. B. DeSeelhorst	Grundy Cen..	Mar. 26, 1888	1,950,661	486,684	448,889	1,987,826
J. S. Backus	Stuart	Mar. 23, 1882	1,070,440	355,890	298,130	1,128,200
John A. Schuler	Garner	Apr. 7, 1887	1,208,359	262,224	438,151	1,032,432
P. H. Larson	Miller	Mar. 21, 1889	1,069,123	290,052	208,545	1,143,635
Fayette Holmes	Iowa Falls..	May 30, 1890	1,929,155	489,086	442,110	1,976,121
J. R. Howard	N. Providence	Aug. 14, 1871	721,696	159,765	118,161	757,300
C. W. Hunt	Logan	June, 1887	2,217,072	540,500	419,680	2,338,192
James R. Gillis	Mt. Pleasant.	June, 1873	2,511,685	804,240	429,755	2,886,170
Olof Anderson	Winfield	Jan. 10, 1876	328,600	101,455	78,850	351,765
L. E. Emmons	Cresco	July 1, 1890	2,076,374	496,324	477,397	2,096,301
S. K. Groth	Thor	Sept. 28, 1886	2,037,058	547,176	400,806	2,175,423
Alex Hartlev	Ida Grove....	Mar. 21, 1887	775,000	264,000	214,000	825,000
H. L. Uthoff	Norway	Apr. 14, 1888	593,448	12,210	9,520	596,138
A. B. Ogden	Williamsburg	Mar. 15, 1872	1,768,283	183,200	83,990	1,817,493
S. N. Howard	Preston	Apr. 3, 1875	4,098,837	1,052,026	964,801	4,156,061
S. H. Rees	Newton	May 10, 1875	2,951,426	670,152	485,617	3,135,961
W. B. Frame	Salem	Aug. 1, 1874	1,478,005	431,084	297,816	1,611,273
Hiram Heath	Iowa City....	Nov. 15, 1878	876,496	261,494	214,745	923,741
C. E. Colony, Jr.	Iowa City....	May 1, 1867	1,737,077	851,195	288,932	1,849,340
Noah Yoder	Iowa City....	July 7, 1866	641,678	13,061	43,392	651,347
E. Fenton	Iowa City....	Dec. 6, 1878	483,917	154,950	118,472	520,895
Harm Harms	Langworthy..	Dec. 1, 1888	1,083,054	117,610	11,055	1,189,509
F. H. Shimanek	Oxford Jct..	Mar. 1, 1897	236,909	37,416	21,377	252,947
H. P. Newton	Keota	Jan. 1, 1890	1,533,142	393,556	321,801	1,604,897
Geo. Storck	Earlham	Jan. 1, 1880	1,090,000	193,000	103,000	1,150,000
E. Blackford	Algona	Apr. 18, 1887	2,730,293	236,174	341,926	2,674,542
Herman Lohman	West Point....	July 8, 1894	584,864	127,285	73,694	637,965
Lew Walter	Donnellson	Oct. 25, 1892	517,246	75,848	54,110	541,484
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	778,880	230,880	156,690	851,170
F. D. Hall	Springville..	Nov. 30, 1887	1,062,145	265,948	212,674	1,113,419
Joseph Konasek	Fairfax	Feb. 10, 1879	1,841,829	835,977	220,668	1,754,698
W. H. Kyle	Mt. Vernon..	August, 1870	1,391,781	354,273	270,285	1,475,771
Thomas Delaney	Fairfax	June, 1874	1,790,387	407,222	371,639	1,825,974
S. A. McElwain	Marion	Feb. 2, 1898	92,250	12,872	4,625	100,500
D. W. V. Herrick	Wapello	Sept. 5, 1874	1,901,252	568,402	449,654	2,020,000
John Culbertson	Chariton	Jan. 1, 1887	586,841	105,536	101,877	540,000
W. H. Brown	Rose Hill....	Feb. 20, 1880	2,960,000	587,000	512,000	3,035,000
Wallace H. Arney	Marshalltown	Feb. 1869	1,046,274	231,075	177,849	1,100,000
Geo. E. Cray	Marshalltown	Feb. 21, 1872	1,952,000	316,614	348,487	1,920,127
A. M. Walker	Osage	April, 1874	3,221,458	590,050	402,315	3,349,193
A. Brogmus	Grafton	Dec. 12, 1881	833,646	79,214	30,107	882,753
H. L. Craven	Onawa	June 10, 1892	828,896	87,621	58,117	358,400
P. B. English	Villisca	May 28, 1891	909,185	294,270	188,210	1,015,245
D. B. Adelman	Muscatine....	Nov. 8, 1878	1,388,480	156,979	60,734	1,479,725
H. Wildasin	Wilton Jct..	1872	2,579,889	2,758,144	2,598,605	2,789,428
Wm. Thomas	Sibley	Sep. 7, 1889	828,233	212,801	165,610	874,974

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
111	O'Brien	Far. Mut. F. and L. I. A. of O'Brien Co.	S. B. Crosser	Sutherland
112	Page	Morton Far. Mut. I. A. of P. and F. Co's	M. W. Baker	Norwich
113	Palo Alto	Farmers Mutual Insurance Ass'n	A. B. Carter	West Bend
114	Plymouth	Farmers Mutual Insurance Ass'n	Geo. J. Dennler	Merrill
115	Pocahontas	Pocahontas Co. Mut. F. and L. I. Ass'n.	C. M. Saylor	Pomeroy
116	Polk	Farmers Mutual Fire Insurance Ass'n	Robert Pilmer	Norwalk
117	Polk	Swedish Mutual Insurance Ass'n	Eric Rostberg	Des Moines
118	Pottawattmie	Pottawattmie Co. F. M. F. Ins. Ass'n	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. Farm. Mut. Ins. Ass'n	W. J. Rapson	Grinnell
120	Ringgold	Farm. M. F. Ins. Ass'n. of Ringgold Co.	W. S. Schriver	Mt. Ayr
121	Sac	Sac Co. Farmers Mut. F. Ins. Ass'n	J. W. Scott	Sac City
122	Scott	Scott Co. Farmers Mut. Fire Ins. Ass'n	E. K. Brownlie	Long Grove
123	Scott	German M. Fire Ins. Ass'n. of Scott Co.	B. J. Messer	Davenport
124	Scott	Mut. Fire Self Ins. Ass'n. of German H.	Frederick Rock	Walcott
125	Scott	Walcott Mutual Fire Ins. Ass'n	John Vogt	Stockton
126	Shelby	Danish Mutual Fire Ins. Ass'n	Rasmus Hansen	Elk Horn
127	Shelby	Farmers Mut. Ins. Ass'n. of Shelby Co.	J. W. White	Harlan
128	Shelby	Westphalia Farmers Mutual Ins. Ass'n	F. W. Loehr	Earling
129	Sioux	Farmers Mutual Ins. Ass'n	B. F. Hawkins	Hull
130	Sioux	German Farmers Mut. Ins. Ass'n	Henry F. Becker	Ireton
131	Story	Farmers Mut. Fire and Light'g Ins. Ass'n	A. J. Graves	Ames
132	Story	Farmers Mutual Insurance Ass'n	John Evenson	Roland
133	Story	Fieldburg Mutual Insurance Ass'n	J. O. Severoid	Huxley
134	Tama	Farmers Mutual Aid of Tama Co	W. G. Malin	Toledo
135	Tama	M. Ins. As. of German F'm's of Tama Co	Henry Vorge	Gladbrook
136	Taylor	Farmers Mut. F. and L. Ins. Ass'n	W. D. Blakemore	Bedford
137	Van Buren	Southern Van Buren Ins. Ass'n	B. S. Ream	Keosauqua
138	Van Buren	Farmers Mutual Protective Ass'n	B. F. Collais	Stockport
139	Wapello	Kirkville Mut. F. and L. Ins. Ass'n	C. W. Moore	Cedar
140	Warren	Warren Co. Farm. Mut. Fire Ins. Ass'n	John Bauer	Lacona
141	Wayne	Wayne Co. Farmers Mut. Fire Ins. Ass'n	F. R. Fry	Corydon
142	Webster	F'r'm's Mut. Ins. As. of Webster & adj. Cos	L. S. Caffin	Ft. Dodge
143	Webster	Scandinavian F. and L. Ins. Ass'n	John A. Lind	Harcourt
144	Washington	Farmers Mutual Insurance Ass'n	W. M. Sutherland	Washington
145	Winnebago	Farmers Mutual F. and L. Ins. Ass'n	F. W. Russell	Leland
146	Winneshiek	Bohemian Mutual Protective Ass'n	John Bouska	Protovin
147	Winneshiek	Norwegian Mutual Protective Ass'n	A. Jacobson	Decorah
148	Winneshiek	Farmers M. F. Ins. As. of Winneshiek Co	O. R. Williams	Decorah
149	Winneshiek	German Mutual Fire Ins. Ass'n	P. F. Meyer	Ossian
150	Woodbury	M. F., L. & T. Ins. As. of German F.	John P. Babbe	Danbury
151	Woodbury	Woodbury and Plymouth Cos. Ins. Ass'n	R. J. Anderson	Moville
152	Worth	Farmers Mutual Insurance Ass'n	H. L. Olson	Northwood
153	Wright	Farmers Mutual Fire Insurance Ass'n	John G. Mechem	Clarion
		Total County Mutuals.		

NO. 1—CONTINUED.

Associations of the State for the year ending December 31, 1905.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1905.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1906.
Curtis L. Rockwell	Paulina	July 19, 1890	1,930,498	474,182	321,129	2,083,496
Jas. A. Swallow	Shenandoah	Feb. 28, 1886	1,784,907	461,870	432,477	1,814,300
E. P. McEvoy	Emmetsburg	Apr. 3, 1886	1,861,031	332,017	339,310	1,903,742
Frank Hoese	Merrill	Apr. 20, 1896	1,253,488	389,274	369,585	1,223,172
P. J. Shaw	Rolfe	Jan. 1, 1891	2,550,884	575,795	508,902	2,616,977
T. M. Schooler	Des Moines	Apr. 14, 1874	2,339,821	657,880	791,485	2,206,270
Aug. Youngberg	Des Moines	May 1, 1881	247,861	72,905	56,250	264,516
E. H. Ohlendorf	Council Bluffs	Dec. 10, 1878	5,441,618	1,311,956	1,218,881	5,534,693
John Evans Jr.	Grinnell	Jan. 25, 1875	2,387,295	153,421	214,156	2,327,560
G. A. Wyant	Mt. Ayr	April 9, 1887	1,012,743	221,445	203,492	1,030,696
F. E. Gordon	Sac City	August 1875	2,219,480	471,992	331,717	2,359,765
Henry Parmele	Davenport	Jan. 1, 1904	493,547	94,750	84,635	503,662
J. Sindt	Davenport	Sept. 16, 1883	1,967,503	99,520	21,030	2,042,993
Frederick Rock	Walcott	Aug. 12, 1898	1,492,981	82,985	8,275	1,569,680
Frederick Rock	Dixon	May 1, 1883	789,079	61,475	83,500	817,654
Hans Peterson	Elk Horn	Mar. 1, 1886	2,768,394	882,605	706,051	2,944,948
W. K. Colburn	Harlan	Feb. 12, 1887	1,751,705	501,515	884,455	1,868,765
Ben Lenschen	Earling	Jan. 1, 1904	496,174	46,691	14,299	531,626
John Cornforth	Hull	June 17, 1886	1,202,250	266,572	178,508	1,290,114
Hans Moeller	Rock Valley	Oct. 3, 1891	2,626,982	819,830	71,906	2,874,866
John M. Wells	Nevada	July 1, 1887	1,473,697	445,712	329,787	1,589,622
R. K. Gaard	Roland	Nov. 1, 1885	1,489,223	370,884	237,929	1,622,159
John Stenberg	Slater	Apr. 11, 1887	273,498	66,020	39,014	300,504
J. C. Owens	Buckingham	March 1878	1,708,171	181,005	231,444	1,657,732
J. F. Lundt	Berlin	July 20, 1877	1,735,414	128,190	50,185	1,814,419
W. A. Harvey	Bedford	Oct. 12, 1889	690,000	100,000	35,000	655,000
L. C. Linning	Keosauqua	Jan. 1, 1891	970,000	216,000	36,000	1,150,000
Will Hastings	Stockport	Dec. 14, 1871	832,221	72,730	5,120	899,831
J. B. McFall	Fremont	Mar. 20, 1879	193,233	75,047	35,915	232,370
Jesse Johnson	Lacona	June 23, 1888	434,515	92,753	70,587	456,681
E. H. Scales	Corydon	Apr. 6, 1872	1,146,120	294,940	217,769	1,223,292
G. H. Williams	Ft. Dodge	Oct. 14, 1884	3,322,575	1,020,873	751,964	4,000,984
O. Lindquist	Dayton	October 1884	1,796,212	469,985	312,464	1,953,736
Sidney Coon	Ainsworth	Feb. 10, 1883	6,112,069	1,743,733	1,375,041	6,480,761
C. M. Flugum	Leland	June 14, 1886	1,658,255	415,447	266,285	1,807,417
F. J. Soukup	Spillville	Nov. 14, 1876	850,038	92,809	40,378	901,967
J. J. Lanning	Decorah	Mar. 14, 1872	1,952,457	135,361	82,237	2,005,511
E. W. Goodykoontz	Waukon	Mar. 24, 1877	2,093,712	279,738	95,439	2,278,011
John Hemesath	Ossian	Feb. 11, 1897	312,804	23,029	19,030	316,803
Wm. Wiese	Mapleton	Jan. 15, 1890	659,035	75,255	50,475	713,815
M. E. Twitchell	Kingsley	Feb. 20, 1889	1,036,953	389,001	221,454	1,154,500
T. C. Rone	Northwood	Mar. 25, 1882	2,628,464	480,129	361,888	2,747,705
W. W. Sheplee	Clarion	June 28, 1890	1,786,748	416,800	391,405	1,762,143
			\$232,065,194	\$ 59,116,569	\$ 41,027,256	\$243,154,507

STATE MUTUALS

An exhibit of the business of the Assessment Fire, Hall and Tornado

Number.	Name of Company.	Name of President.	Address of President.
1	Central Iowa Mutual Fire Ass'n.....	S. T. Merserey.....	Pt. Dodge.....
2	Equity Mutual Fire Ass'n of Iowa.....	H. S. Velsley.....	Lisboa.....
3	Farm Property Mutual Fire Ass'n.....	James Watt.....	Des Moines.....
4	Grain Shippers Mutual Fire Ass'n.....	Will E. Johnston.....	Ida Grove.....
5	Home Mutual Fire Ass'n of Iowa.....	J. S. Backus.....	Stuart.....
6	Iowa Assessment Mutual Fire Ass'n.....	T. W. Large.....	DeWitt.....
7	Iowa Hardware Dealers Mutual Fire Ass'n.....	S. R. Miles.....	Mason City.....
8	Iowa Implement Mutual Fire Ass'n.....	P. F. Arney.....	Marshalltown.....
9	Iowa Mercantile Mutual Fire Ass'n.....	A. W. Owens.....	Spencer.....
10	Keokuk Mutual Fire Ass'n.....	Wm. C. Howe.....	Keokuk.....
11	Munterville Mutual F. and L. Fire Ass'n.....	Chas. E. Anderson.....	Oudley.....
12	Mutual Fire and Tornado Ins. Ass'n.....	C. J. Martin.....	Newton.....
13	Property Mutual Ins. Ass'n.....	P. A. J. Smith.....	Waterloo.....
14	Retail Merchant Mutual Fire Ins. Ass'n.....	W. A. Scarby.....	Des Moines.....
15	Southern Iowa Mutual Fire Ass'n.....	J. W. Rowell.....	Leon.....
16	State Farmers Mutual Fire and Tornado Ins. Ass'n.....	P. L. Fowler.....	Oscola.....
17	Town Mutual Dwelling Home Ins. Ass'n.....	F. E. Gordon.....	Sac City.....
18	Union Mutual Fire and Lightning Ins. Ass'n.....	J. S. Buckson.....	Stuart.....
19	Western Mutual Fire Ins. Ass'n.....	P. J. Martin.....	Waterloo.....
EXCLUSIVE TORNADO.			
1	Iowa Mutual Tornado Ins. Ass'n.....	N. Densmore.....	Des Moines.....
EXCLUSIVE HALL.			
1	Corn Belt Mutual Hall Ins. Ass'n.....	S. W. Nelson.....	Shenandoah.....
2	Des Moines Mutual Hall Ins. Ass'n.....	O. B. Chesley.....	Des Moines.....
3	Eastern Iowa Mutual Hall Ins. Ass'n.....	L. J. Gilman.....	Long Grove.....
4	Farmers Mutual Hall Ins. Ass'n of Iowa.....	Scott Rutledge.....	Early.....
5	Farmers State Mutual Hall Ass'n of Emmet Co.....	Mack J. Groves.....	Etherville.....
6	German Mutual Ins. Ass'n.....	M. W. Richey.....	LaMar.....
7	Grain Growers Mutual Hall Ins. Ass'n of Iowa.....	W. D. Forbes.....	Des Moines.....
8	Iowa Farmers Protective Mutual Hall Ins. Ass'n.....	E. T. Henderson.....	Des Moines.....
9	The Mutual Hallborn Ins. Ass'n of Iowa.....	James Watt.....	Des Moines.....
10	Mutual Horticultural Ins. Ass'n.....	P. L. Fowler.....	Oscola.....
11	Northern Iowa Mutual Ins. Ass'n.....	I. H. King.....	Clarion.....
12	Northwestern Iowa Mutual Hall Ass'n.....	O. L. Barritt.....	McClelland.....
Total Exclusive Hall.....			
EXCLUSIVE PLATE GLASS INSURANCE.			
1	Iowa Mutual Plate Glass Ins. Ass'n.....	Jacob Bender.....	Shenandoah.....
Total of all Mutual Assessment Ass'n.....			

TABLE NO. 1.

Associations of the State for the year ending December 31, 1905.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1905.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1906.
C. B. Holahan.....	Pt. Dodge.....	June 11, 1898.....	2,125,806	1,565,174	1,482,489	2,207,991
P. A. Handley.....	Lisboa.....	Feb. 17, 1898.....	549,743	680,897	168,019	1,031,500
O. L. F. Browne.....	Des Moines.....	Feb. 17, 1900.....	1,809,432	2,821,877	1,429,484	3,201,825
F. D. Babcock.....	Ida Grove.....	Sept. 15, 1900.....	6,083,160	4,338,486	4,055,340	6,366,306
H. J. Rowe.....	Des Moines.....	Jan. 12, 1902.....	2,616,169	1,140,944	159,432	3,597,681
G. N. Smith.....	DeWitt.....	Mar. 12, 1900.....	3,894,709	2,882,595	1,118,758	5,658,546
A. E. Sale.....	Mason City.....	Aug. 20, 1900.....	410,234	869,174	444,934	834,474
D. M. Grove.....	Nebraska.....	Jan. 31, 1901.....	729,859	978,297	779,512	928,643
D. L. Ryder.....	Spencer.....	1904.....	2,835,663	2,408,118	2,272,960	3,041,826
J. F. Wilson.....	Grinnell.....	Oct. 2, 1905.....		880,628	11,100	869,728
Elmer Rose.....	Ottumwa.....	Mar. 1, 1905.....	337,000	100,718	69,434	368,275
J. Lindsey Cook.....	Newton.....	Sept. 4, 1905.....	4,945,904	1,765,587	725,419	6,004,742
E. A. Evans.....	Waterloo.....	Feb. 1, 1899.....	1,182,245	1,088,200	861,744	1,408,701
Ira B. Thomas.....	Des Moines.....	Sept. 27, 1900.....	1,562,348	975,879	750,870	1,787,357
W. F. Gormley.....	Des Moines.....	July 26, 1900.....	555,031	108,707	168,161	595,577
W. F. Gormley.....	Des Moines.....	July 5, 1902.....	1,085,729	145,259	728,094	502,991
O. E. Harsh.....	Des Moines.....	Jan. 1, 1902.....	27,745,470	7,366,121	4,762,817	30,348,774
Geo. H. Baker.....	Emmetsburg.....	Mar. 4, 1907.....	3,902,944	1,559,559	1,599,540	4,063,963
E. A. Evans.....	Waterloo.....	Aug. 8, 1908.....	3,017,500	2,100,781	2,843,540	2,874,741
Total State Mut.....			5,652,110	33,459,647	8,837,852	73,053,027
Total C. & S. Mut.....			207,318,829	85,856,218	64,684,511	118,526,034
J. B. Herriman.....	Des Moines.....	Jan. 1, 1894.....	106,079,904	25,938,940	18,902,708	113,016,080
Add M. Nelson.....	Shenandoah.....	Mar. 1, 1901.....	195,804	199,940	73,609	819,148
W. S. Hazard, Jr.....	Des Moines.....	Feb. 10, 1899.....	1,000,000	2,083,499	881,691	2,897,808
G. M. Smith.....	DeWitt.....	May 18, 1900.....	108,438	37,585	21,581	124,442
W. A. Rutledge.....	Des Moines.....	March 4, 1900.....	804,045	433,084	323,904	913,229
Edwin D. Salkow.....	Etherville.....	June 4, 1898.....	1,723,546	871,898	759,027	1,835,411
R. J. Kochler.....	LaMar.....	April 1, 1901.....	831,487	139,700	104,472	876,715
Vernon Farber.....	Des Moines.....	April 23, 1901.....	265,050	17,755	83,400	210,745
M. F. Allmar.....	Des Moines.....	May 30, 1904.....	284,816	125,755	115,540	341,281
O. L. F. Browne.....	Des Moines.....	April 2, 1909.....	717,520	218,296	206,598	729,218
W. F. Gormley.....	Des Moines.....	April 22, 1902.....	224,535	41,797	153,081	111,251
W. W. Shepley.....	Clarion.....	June 11, 1900.....	140,785	73,000	58,748	155,036
E. H. Ohlendorf.....	Council Bluffs.....	June 13, 1909.....	115,011	55,000	39,018	130,993
			55,816,899	4,008,406	2,911,371	7,449,934
Jas. A. Swallow.....	Shenandoah.....	Oct. 20, 1902.....	808,218	149,047	57,534	497,931
			8410,077,960	1115,074,009	86,585,711	1489,115,698

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
1	Adair.	Farmers Mut. Fire Ins. Ass'n of Adair Co.	\$ 2,614.42	\$ 280.50	\$ 2,894.92	
2	Adams.	Farmers Mutual Insurance Association.	4.68	8,801.00	8,805.68	
3	Allamakee.	German Farm. Mut. Ins. Ass'n of Allamakee Co.	473.43	55.05	528.48	
4	Allamakee.	Scandinavian Mutual Protective Ass'n.	71.88	77.15	149.03	
5	Analston.	Greely Mutual Fire Insurance Ass'n.	565.14	993.93	1,559.07	
6	Appanoose.	Appanoose Co. Farmers Mutual Ins. Ass'n	162.51	2,237.98	2,400.49	
7	Benton.	Eden Mut. Fire and Lightning Ins. Ass'n	421.87	3,088.87	3,510.74	
8	Benton.	Iowa Twp. Mutual Fire Ins. Ass'n.	2,246.05	2,679.96	4,926.01	
9	Benton.	Vinton Mutual Fire Ins. Ass'n.	472.24	21.51	493.75	
10	Black Hawk.	Danish Mutual Insurance Ass'n.	21.51	990.50	1,012.01	
11	Black Hawk.	Farmers Mut. F. and L. Ins. Ass'n.	37.90	8,617.53	8,655.43	
12	Boone.	Farmers Mut. Ins. Ass'n of Boone Co.	218.93	3,897.21	4,116.14	
13	Boone.	Swedish Mut. Ins. F. and L. of Boone Co.	23.84	881.01	904.85	
14	Bremer.	Bremer Co. Farmers Mut. Fire Ins. Ass'n	6,646.31	7,813.99	14,460.30	
15	Bremer.	First German Mut. Fire I. Co. of Maxfield	57.00	5,428.61	5,485.61	
16	Bremer.	German Farmers F. L. and W. Ins. Ass'n	2,405.00	1,072.00	3,477.00	
17	Buchanan.	Con. Patrons and Farmers Mut. Ins. Ass'n	127.28	4,754.48	4,881.76	
18	Buena Vista.	Farmers Mut. F. and L. Ins. Ass'n.	7,172.63	1,490.87	8,663.50	
19	Butler.	Butler Co. Farmers M. F. and L. Ins. Ass'n	747.76	7,211.24	7,959.00	
20	Calhoun.	Farmers M. F. Ins. Ass'n of Calhoun Co.		2,597.72	2,597.72	
21	Calhoun.	German Fire, Lightning and W. Ass'n.	40.15	705.20	745.35	
22	Carroll.	Farmers Mut. Fire and Light'n'g Ins. Ass'n	100.30	1,219.49	1,319.79	
23	Carroll.	German Mut. F. L. T. W. and C. Ins. Ass'n	5,997.37	2,244.00	8,241.37	
24	Carroll.	Springdale Mutual Fire Insurance Ass'n.	269.50	822.92	1,092.42	
25	Carroll.	Mt. Carmel Fire and Light'n'g Ins. Ass'n.		79.70	79.70	
26	Cass.	Cass County Farmers Mut. Ins. Ass'n.	1,052.21	2,383.92	3,436.13	
27	Cass.	North Township Protective Ass'n.	145.67	493.06	638.73	
28	Cass.	Victoria Mutual Insurance Ass'n.	88.72	49.65	138.37	
29	Cedar.	Springdale Mutual Fire Insurance Ass'n.	126.90	8,435.39	8,562.29	
30	Cerro Gordo.	Far. Mut. F. I. Ass'n of Cerro Gordo Co.	1,907.53	4,016.26	5,923.79	
31	Cherokee.	Maple Valley Mutual Insurance Ass'n.	159.35	1,734.75	1,894.10	
32	Cherokee.	Western Cherokee Mut. F. and L. Ins. Ass'n	5,592.10	5,544.05	11,136.15	
33	Chickasaw.	Farmers Mut. Ins. Ass'n of Chickasaw Co.	848.57	5,643.20	6,491.77	
34	Clay.	Clay Co. Far. Mut. F. and L. Ins. Ass'n.	2,800.95	790.71	3,591.66	
35	Clayton.	Farmers Mut. Fire and Light'n'g Ins. Ass'n.	3,073.55	1,618.59	4,692.14	
36	Clayton.	Farmers Mut. Ins. Ass'n of Garnaville.	293.65	262.40	556.05	
37	Clayton.	Commun. Far. Mut. F. and L. Ins. Ass'n	225.02	778.42	1,003.44	
38	Clinton.	Farmers Mut. Fire and Light'n'g Ins. Ass'n	544.43	8,595.02	9,139.45	
39	Clinton.	German Farmers Insurance Ass'n.	837.41	2,056.19	2,893.60	
40	Clinton.	German Mut. Fire and Light'n'g Ins. Ass'n.	806.01	2,056.24	2,862.25	
41	Clinton.	Ger. M. F. & L. I. A. of Clinton & Jackson Cos.	51.07	1,255.35	1,306.42	
42	Clinton.	Ger. Mut. Ins. Ass'n of Clinton & Ad. Cos.	195.50	1,180.99	1,376.49	
43	Crawford.	Farmers Mut. Ins. Society of Kiron, Ia.	610.41	6,807.05	7,417.46	
44	Crawford.	Mut. F. L. T. and W. Ins. Ass'n of Ger. Far.	8,004.18	7,476.09	15,480.27	
45	Dallas.	Dallas Co. Farmers Mut. Fire Ins. Ass'n.	94.99	5,698.00	5,792.99	
46	Dallas.	Patrons Mutual Fire Ins. Ass'n.	278.71	2,085.74	2,364.45	
47	Decatur.	Decatur Co. Farmers Mut. Ins. Ass'n.	96.36	943.94	1,040.30	
48	Delaware.	Far. M. F. & L. Ins. Ass'n of Delaware Co.	392.99	1,406.28	1,799.27	
49	Des Moines.	Des Moines Co. Far. Mut. Fire Ins. Ass'n	644.88	2,554.77	3,200.65	
50	Des Moines.	German Mutual Fire Ins. Ass'n.	21.38	3,520.65	3,542.03	

No. 2

Associations of the State for the year ending December 31, 1905.

Amount of losses paid during the year.	Amount received by assessments during the year.	Amount received by officers and directors during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance each on hand December 31, 1905.	Amount of losses adjusted for the year.	No. and amount of losses retained or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for period of 5 yrs.
\$ 1,650.64	\$ 130.00	\$ 834.73	\$ 308.90	\$ 2,711.27	\$ 183.00	\$	\$	\$	\$ 2.14	\$ 11.08
3,590.48	28.48	139.20	69.60	3,808.43					4.29	18.82
515.00		20.75	21.48	557.23	200.68	293.89			.87	5.01
47.60		94.35	77.67	219.03	31.90	27.13			.27	5.53
1,355.39	83.50	109.50	25.77	1,574.16		896.93			6.15	12.16
2,508.95	215.63	119.50	174.11	3,018.19		189.99			5.84	11.02
2,993.78	130.00	118.20	3,240.00	5,481.98		2.09			14.51	
2,654.63	67.00	478.29	2,172.49			2.09			7.48	
30.50	178.48	25.00	253.35	393.53		1.49			5.00	
308.49		175.23	225.25	708.99	540.95				.63	3.45
1,060.12	337.17	11,697.48	77.04	12,974.81		2.08			11.02	
4,344.74	4,229.19	9,040.05	287.23	13,861.01	8,150.00	1.68			10.00	
122.60	17.94	834.81	139.47	1,094.82		1.08			7.29	
8,094.74	541.49	14,393.30		22,939.53	8,088.70	8.99			12.11	
7,483.50		501.43	185.49	8,170.42	2,110.74	2.62			9.94	
3,150.00		248.00	81.00	3,479.00		400.00			2.12	11.79
3,888.71	136.33	600.00	870.09	4,925.13	23.06	2.88			18.13	
3,143.80	615.00	414.88	4,477.12	8,672.80	894.67	3.29			10.84	
8,998.64	678.49	582.50	108.87	9,768.50	831.86	1.94			10.19	
1,648.35		138.00	231.14	1,917.49	700.00	1.20			13.76	
387.00		130.47	10.55	528.02		1.47			14.90	
903.13	75.00	73.18	55.24	1,007.55	400.00	3.80			10.99	
3,128.25		618.29	47.17	3,793.71	8,172.75	1.95			8.84	
926.61		250.21	33.37	1,210.25		2.50			9.21	
65.00		6.81		71.81		2.08				
1,758.50	288.25	975.00	141.83	2,963.58		1.98			8.22	
592.00		109.95	633.55	1,335.50		1.80			5.63	
25.00		9.10	86.10	120.10		4.90			9.30	
3,018.00		882.10	5,771.70	9,671.80		1.91			12.33	
2,594.00	542.00	649.00	1,621.35	4,806.35	50.00	50.00			1.98	6.89
1,573.55		138.00	58.40	1,769.95		2.76			12.24	
3,976.74	973.00	319.60	927.35	5,896.69	6,234.82	1.79			11.22	
1,741.89	1.50	617.04	909.39	2,269.78	633.50	65.40			7.70	
1,711.08	280.00	491.84	830.77	3,313.69	1,115.45	1.90			13.35	
2,561.95	789.58	656.69	4,295.43							
486.87		338.97	22.95	848.79	15.74	285.00			5.71	
971.20		191.10	87.73	1,250.03		720.00			7.59	
7,122.08	292.00	478.91	49.45	7,942.44	1,964.89	2.60			10.04	
1,263.75		239.95	80.63	1,574.33	832.87	1.02			11.35	
1,907.44		45.50	42.43	1,995.37		1.02			8.84	
1,204.00		131.00	87.80	1,422.80	81.97	2.44			4.33	
412.33		291.90	547.54	1,351.82		6.91			18.37	
4,907.34		981.15	4,858.19	2,554.31		1.75			6.55	
5,320.50		1,181.75	2,411.44	6,713.69	4,884.97	5,760.00				
3,215.70	263.82	870.00	2,603.94							
2,193.43	115.95	860.90	139.18	2,709.46	602.09	2.71			15.15	
2,085.74	30.00	7.00	1,083.00			10.40			31.41	
1,258.50	44.29	24.54	1,856.77			2.11			14.69	
300.00	234.00	401.35	8,834.81			2.80			10.10	
1,480.10		66.00	1,078.15	958.89	725.00	1.98				

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
51	Des Moines	German Catholic Mut. fire Ins. Ass'n	\$ 1,400.77	\$ 278.50	\$ 42.88	\$ 1,721.15
52	Des Moines	Mut. German Protestant Fire Ins. Ass'n	8,144.67	893.56	142.81	4,135.95
53	Des Moines	Swedish Mut. Fire Ins. Ass'n of D. M's Co	840.85	888.78		1,729.63
54	Des Moines	Swedish Lutheran Mut. Fire Ins. Ass'n	995.95	97.75	4,157.19	5,250.87
55	Dickinson	Dickinson Co. Farmers Mut. Ins. Ass'n	803.54	692.81	758.29	1,554.13
56	Dubuque	Dubuque Co. Far. Mutual Ins. Ass'n	125.23	5,553.12	2,338.98	7,517.33
57	Dubuque	Cascade Far. Mut. F. & L. Ins. Ass'n	17.82	659.85	74.16	751.83
58	Emmet	Emmet Far. Mut. F. & L. A. of Emmet Co.		1,615.25	405.01	2,020.26
59	Fayette	Far. Mut. F. & L. A. of Fayette Co.	2,895.38	7,657.15	901.06	11,453.59
60	Fayette	Gorman Mutual Fire Insurance Ass'n	1,045.00	2,176.94	60.82	3,282.76
61	Floyd	Floyd Co. Farmers Mutual Ins. Ass'n	572.90	5,482.91		6,055.81
62	Franklin	Franklin Co. Farmers Insurance Ass'n	2,040.52		2,760.56	4,791.08
63	Franklin	Far. Mut. F. and L. I. A. of Fremont Co.	33.90	416.40	276.17	726.47
64	Fremont	Franklin Mutual F. and L. Ins. Ass'n		6,184.32	1,188.89	7,373.21
65	Grundy	Grundy Co. Far. Mut. F. and L. I. Ass'n	457.33	2,885.62	581.35	3,924.30
66	Guthrie	Far. Mut. F. L. A. of G. and A. Co's	81.91	2,871.64	269.07	3,022.62
67	Hancock	Far. Mut. F. L. A. of the Soc. of M. & E. C.		2,342.65	284.79	2,627.44
68	Hancock	Franklin Mutual F. and L. Ins. Ass'n	339.40		1,212.88	1,552.28
69	Hardin	Far. Mut. F. and L. I. A. of Hardin Co.	877.55	8,974.79	498.56	10,350.90
70	Hardin	Providence Twp. Mutual Insurance Ass'n		810.00	125.00	935.00
71	Harrison	Harrison Co. Farmers Mut. Ins. Ass'n		7,451.80	542.29	7,994.09
72	Henry	Henry Co. Protective Fire Ins. Ass'n	917.59	9,505.17	2,390.74	12,813.47
73	Henry	Union Mut. F. and L. I. A. of H. & W. Co's	894.34		234.51	1,128.85
74	Howard	Humboldt Mutual Insurance Ass'n	72.28	7,067.21	339.05	7,478.54
75	Humboldt	Humboldt Mutual Insurance Ass'n	1,591.88	2,417.93	216.35	4,226.16
76	Ia	Blaine Center Mutual F. and L. Ins. Ass'n		1,110.19	888.88	1,999.07
77	Iowa	Lenox Fire and Lightning Insurance Ass'n	37.28	840.45	15.00	892.73
78	Iowa	Patrons Mutual Insurance Ass'n		1,733.29	2,950.45	4,683.74
79	Jackson	Far. Mut. F. and L. I. Ass'n of Jasper Co	1,335.44	10,668.66	509.04	12,513.14
80	Jasper	Far. Mut. F. and L. I. Ass'n of Jasper Co	185.91	10,498.85	1,497.21	12,181.97
81	Jefferson	Far. Mut. F. and L. I. Ass'n of Jefferson Co.	413.40	8,504.79	516.05	9,434.24
82	Johnson	Lincoln Mutual Insurance Ass'n	290.79		1,193.91	1,484.70
83	Johnson	Northwestern Farmers Mut. Ins. Ass'n	1,570.59	1,745.32	940.85	4,256.76
84	Johnson	Liberty, Sharon and Washington Twp. I. A.		10.27	211.20	221.47
85	Johnson	Union Farmers Mutual Insurance Ass'n	105.87		358.21	464.08
86	Jones	German Mut. Fire and L. Ins. Ass'n	351.27	539.25	31.00	921.52
87	Jones	Bohemian Farmers Mut. Ins. Ass'n	171.10	7.06	49.00	227.15
88	Keeokuk	Far. Mut. F. and L. I. Ass'n of Keeokuk Co.	63.85	4,525.02	731.55	5,889.42
89	Kossuth	Madison Co. Mutual Fire Ins. Ass'n		2,747.15	270.85	3,018.00
90	Kossuth	Kossuth Co. Mutual Insurance Ass'n	1,210.45	3,417.63	104.40	4,732.53
91	Lee	Lee Co. Farmers Home Insurance Ass'n	105.19	44.79	228.80	378.78
92	Lee	Peoples Mutual Insurance Ass'n			536.25	536.25
93	Linn	Bohemian Mutual Fire Insurance Ass'n	1,461.95		1,172.05	2,634.00
94	Linn	Brown Twp. Mutual Insurance Ass'n	822.89	3.20	474.94	1,301.03
95	Linn	Ceska Farmers Insurance Ass'n	2,199.28		505.92	2,705.20
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n	353.32	2,590.63	342.28	3,286.23
97	Linn	West Side Mutual Insurance Ass'n	210.63	3,203.22	82.15	3,495.99
98	Linn	Marion Mutual Insurance Ass'n	9.51	8.00		17.51
99	Louisia	Far. Mut. F. & L. I. A. of Louisa Co	48.31	4,823.15	1,079.37	6,350.83
100	Lucas	Far. Mut. F. and L. Ass'n	384.32	1,324.87	210.28	2,919.47
101	Mahaska	Prairie Farmers Mutual Insurance Ass'n		6,982.00		6,982.00
102	Marshall	Iowa Valley Mutual Insurance Ass'n	47.87	1,009.58	400.00	1,457.45
103	Marshall	Marshall Co. Far. Mut. Fire Ins. Ass'n	189.83	4,560.49	4,393.26	9,143.58
104	Mitchell	Far. Mut. Fire Ins. Ass'n of Mitchell Co	1,571.02	4,925.84	703.66	7,199.52
105	Mitchell	German Farmers Insurance Ass'n	833.78		111.15	944.93

NO. 2—CONTINUED.

Associations of the State for the year ending December 31, 1905.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by employees during the year.	Amount of other expenses.	Total expenses for the purposes during the year.	Balance cash or hand December 31, 1905.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 207.00	\$ 65.00	\$ 22.29	\$ 9.96	\$ 310.90	\$ 1,417.80				\$ 1.88	\$ 5.21
179.75	209.50	80.05	416.80	3,789.85					5.25	8.97
112.50	350.00	80.15	492.65	1,288.95					.75	6.12
3,674.78	81.61	632.00	163.80	4,501.99	648.88	840.53		8,000.00	8.02	18.79
719.70	247.00	208.42	67.34	1,237.46	516.67				1.85	7.43
0,642.45	572.20	292.51	7,507.46	810.27	1,899.00	89.50		2,130.96	3.60	13.21
	128.89	87.25	702.14	49.49					1.00	11.28
	583.05	861.00	537.10	1,223.97	632.11				1.05	13.23
0,748.00	195.00	553.78	150.00	7,551.75	3,911.75				2.06	14.21
1,186.33		854.97	55.74	1,597.00	1,078.39				1.12	7.60
0,053.24	143.96	438.61	255.59	4,857.65	1,197.50				1.80	7.94
1,925.63	96.20	140.17	2,162.00	2,629.05					1.12	5.14
407.25	176.00	66.26	20.59	670.34	61.13				2.22	7.14
4,782.00	884.00	453.41	544.90	6,164.01	1,179.20				8.06	10.18
2,733.57	80.70	141.54	77.65	3,053.41	883.88			900.00	1.53	9.78
1,892.62	269.07	277.96	217.08	2,628.75	895.87				2.89	16.02
2,000.44	100.00	800.00	2,627.00	2,627.44				500.00	2.62	16.56
217.50	171.00	184.75	28.61	591.86	1,460.52				.50	7.58
2,054.91	297.00	883.40	5,243.17	2,103.04					1.18	10.77
747.50		50.50	798.00	187.00					1.08	18.85
7,080.86	42.00	450.00	230.00	7,752.86	241.14			3,000.00	3.40	16.02
9,904.33	1,105.00	452.32	11,491.66	1,821.81	881.85			2,050.00	4.25	17.30
	84.85	4.50	88.80	1,040.00					.26	4.44
0,802.25	301.00	466.93	388.29	7,478.47				1,080.50	3.58	14.03
1,467.04	63.43	275.00	55.05	1,850.48	2,375.68				.88	9.46
1,497.63	206.00	165.00	110.45	1,979.05					2.47	7.45
452.01	31.50	45.85	511.50	381.40					.86	5.35
6,277.81	489.20	921.71	4,088.72	2,167.21					2.22	8.38
5,591.19	177.90	804.20	239.93	9,018.18	2,917.82				2.34	14.10
7,952.11	923.88	450.00	1,825.41	11,151.39	998.12			2,020.00	3.71	15.66
1,212.26	254.93	185.35	9,434.24						39.05	6.11
975.50	209.10	172.80	23.46	1,382.81	74.88			1,300.00	1.61	10.89
2,941.31	461.91	56.28	3,459.51	797.21				750.00	1.87	8.73
72.00	51.50	86.85	190.81	20.89				190.00	.29	16.87
291.90	147.46	440.00	10.72	440.00	76.00				.87	8.02
200.00	412.82	33.80	645.62	825.93					.87	2.91
45.00	97.00	5.88	87.55	139.80					.32	4.65
4,876.35	859.41	61.65	5,157.44	169.97				700.00	3.28	12.99
5,084.20	195.20	140.22	44.35	336.12				200.00	2.72	10.50
2,276.98	309.75	841.12	2,927.89	1,554.71					1.69	10.29
131.00	174.40	85.04	340.40	33.33	898.50				.55	10.40
314.67	46.80	150.00	18.70	576.26				447.47	1.02	17.09
83.15	118.95	35.15	57.59	2,037.14					.68	4.93
219.00	44.35	44.35	336.12	995.81					.33	5.28
445.47	384.50	85.75	938.67	1,793.51					.86	6.02
1,985.11	83.55	603.03	2,671.78	614.50					1.51	10.17
2,611.00	485.00	50.10	5,146.10	299.75					1.76	9.20
	33.15	5.46	37.59	12.10					.42	4.15
4,999.91	459.54	291.07	5,630.55	24.29				800.00	2.87	13.88
2,019.06	90.00	145.00	71.70	2,295.76	103.72			100.00	4.26	17.96
6,230.00	350.00	330.00	62.00	6,962.00					2.40	14.06
1,359.34	7.40	85.30	1,432.04	21.85				400.00	1.80	6.70
4,393.26	133.96	4,137.79	4,054.49	52.85	1,240.00				3.44	18.28
4,305.27	781.90	154.90	5,255.93	2,054.39					1.85	6.28
368.54		120.78	6.75	635.98	118.95				.69	3.06

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.	Amount of losses paid during the year.
1	Central Iowa Mutual Fire association	\$ 1,410.98	\$ 18,301.66	\$ 6,709.74	\$ 26,422.41	\$ 15,512.99
2	Equity Mutual Insurance association	2,572.98	7,938.44	3,426.94	13,938.36	6,613.07
3	Farm Property Mutual Ins. Ass'n of Iowa	579.89	8,782.87	183.97	9,466.73	8,708.81
4	Grain Shippers Mutual Fire Ins. association	2,101.28	71,084.23	23,451.82	95,647.33	64,403.88
5	Home Mutual Ins. association of Iowa	162.97	2,074.87	2,191.58	4,429.42	167.22
6	Iowa Assessment Mutual Fire Ins. Ass'n	20.00	33,007.84	520.16	33,548.10	15,335.81
7	Iowa Hardware Dealers Mutual Ins. Ass'n	3,290.10	13,112.99	16,403.09	16,403.09	1,206.93
8	Iowa Implement Mutual Ins. association	505.45	13,938.37	1,706.12	16,169.94	5,067.42
9	Iowa Mercantile Mutual Fire Ins. association	1,998.00	28,481.64	2,761.82	32,640.96	12,155.55
10	Keokuk Mutual Fire Ins. association		1,408.45		1,409.43	
11	Muskegon Mut. Fire and Light'g Ins. Ass'n	32.83	703.52	440.93	1,177.38	874.45
12	Mutual Fire and Tornado Ins. association	218.96	7,593.37	18,108.14	26,916.47	5,700.32
13	Property Mutual Insurance association	470.55	10,771.59	1,000.00	12,242.15	4,399.48
14	Retail Merchants Mut. Fire Ins. association	1,553.91	17,480.80	5,734.49	24,769.20	16,597.91
15	Southern Iowa Mutual Insurance association	520.95	1,785.72	1,183.49	3,190.14	1,252.80
16	State Farmers Mut. Fire and Tor. Ins. Ass'n	27.62	3,166.04	1,996.75	5,184.41	2,757.87
17	Town Mutual Dwelling House Ins. Ass'n	7,483.81		82,453.50	89,937.31	18,288.43
18	Union Mutual Fire and Lightning Ins. Ass'n	638.77	50,393.21	3,155.61	54,187.59	80,824.19
19	Western Mutual Fire Insurance association	1,590.58	27,813.78	9,259.17	38,163.53	22,225.06
	Total State Mutuals	\$ 24,581.23	\$ 317,253.19	\$ 111,237.78	\$ 452,872.00	\$ 228,538.07
	Total County and State Mutual Assessment Associations	141,169.25	754,435.80	210,701.24	1,106,306.29	633,540.71
	EXCLUSIVE TORNADO.					
1	Iowa Mutual Tornado Ins. association	41,555.27	9.00	58,647.53	100,211.80	48,447.77
	EXCLUSIVE HAIL.					
1	Corn Belt Mutual Hail Insurance association	77.48	6,413.55	436.60	6,927.64	2,012.29
2	Des Moines Mutual Hail Insurance association	8,990.50	77,734.40	3,209.50	89,934.40	26,252.07
3	Eastern Iowa Mutual Hail association	445.16	2,960.98	878.14	3,179.28	2,483.85
4	Farmers Mutual Hail Insurance Ass'n of Iowa	10,874.31	22,428.31	68.83	33,371.45	8,418.97
5	Farmers State Mut. Hail Ass'n of Emmet Co.	7,290.47	57,052.08		64,332.56	27,582.84
6	German Mutual Insurance association	452.21	9,572.83	59.70	10,291.74	5,953.83
7	Grain Growers Mut. Hail Ins. Ass'n of Iowa	1,049.86	8,859.85	2,619.81	12,529.52	2,740.97
8	Iowa Farmers Protective Mut. Hail Ins. Ass'n		9,611.85	1,580.00	11,191.85	3,721.98
9	The Mutual Hailstorm Ins. Ass'n of Iowa	853.19	15,515.55	13.90	16,417.01	8,175.26
10	Mutual Horticultural Ins. Ass'n of Iowa	83.16	4,429.27	152.25	4,669.68	1,851.99
11	Northern Iowa Mutual Insurance association	505.58	3,704.81	512.00	4,722.69	2,008.88
12	Southwestern Iowa Mutual Hail association	140.42	2,083.67	201.70	2,445.79	1,814.70
	Total exclusive Hail	\$ 80,989.64	\$ 219,797.02	\$ 9,223.84	\$ 290,013.00	\$ 91,477.85
	EXCLUSIVE PLATE GLASS INSURANCE.					
1	Iowa Mutual Plate Glass Ins. association	101.10	1,892.51	998.24	2,991.85	1,283.83
	Total of all Mutual Assessment Ass'ns	\$ 214,815.26	\$ 974,131.83	\$ 300,541.85	\$ 1,490,490.04	\$ 774,730.34

TABLE NO. 2.

Associations of the State for the year ending December 31, 1905.

Amount received by agents for services during the year.	Amount received by officers during the year.	Amount received by employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1905.	Amount of losses adjusted but not yet paid.	No. and amount of losses re-insured or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 past five years.
\$ 5,287.83	\$ 1,409.19	\$ 1,500.00	\$ 2,732.47	\$ 26,422.41	\$ 1,410.98	\$ 18,301.66	\$ 6,709.74	\$ 26,422.41	\$ 15,512.99	\$ 56.26
999.18	1,404.00	1,414.20	3,182.56	13,612.99	2,572.98	7,938.44	3,426.94	13,938.36	6,613.07	174.15
677.19	960.00	646.90	3,815.78	9,308.68	579.89	8,782.87	183.97	9,466.73	8,708.81	28.13
11,548.67	4,724.50	4,190.00	8,501.89	93,998.94	2,101.28	71,084.23	23,451.82	95,647.33	64,403.88	61.80
1,248.90	604.78	121.00	1,676.12	5,817.97	162.97	2,074.87	2,191.58	4,429.42	167.22	.98
7,062.08	2,818.79	2,374.97	6,222.59	33,334.22	20.00	33,007.84	520.16	33,548.10	15,335.81	88.04
590.74	1,948.67		4,635.92	8,282.26	3,290.10	13,112.99	16,403.09	16,403.09	1,206.93	12.80
2,463.11	910.00	819.00	5,675.71	15,295.27	505.45	13,938.37	1,706.12	16,169.94	5,067.42	18.40
6,187.12	2,588.89	1,676.32	6,923.50	29,831.68	1,998.00	28,481.64	2,761.82	32,640.96	12,155.55	61.85
81.90			121.45	202.75		1,408.45		1,409.43		.63
	275.78		27.15	1,177.99		703.52	440.93	1,177.38	874.45	16.28
	793.20	418.20	10,988.44	19,842.83		7,593.37	18,108.14	26,916.47	5,700.32	22.49
	2,968.33	1,184.83	635.00	2,490.82		10,771.59	1,000.00	12,242.15	4,399.48	33.70
	5,868.11	1,610.00	1,678.52	4,498.96		17,480.80	5,734.49	24,769.20	16,597.91	61.69
	229.06	525.95	18.40	554.79		1,785.72	1,183.49	3,190.14	1,252.80	
	528.17	689.06	154.73	1,058.81		3,166.04	1,996.75	5,184.41	2,757.87	
	9,000.09	4,154.02	1,808.12	4,035.51			82,453.50	89,937.31	18,288.43	
	6,205.34	2,890.88	3,861.80	9,892.46		50,393.21	3,155.61	54,187.59	80,824.19	
	6,847.00	894.87	1,612.68	5,942.37		27,813.78	9,259.17	38,163.53	22,225.06	
\$ 67,196.23	\$ 29,118.89	\$ 22,138.24	\$ 81,915.56	\$ 423,951.81	\$ 24,581.23	\$ 317,253.19	\$ 111,237.78	\$ 452,872.00	\$ 228,538.07	\$ 8.11
88,615.73	73,495.22	22,138.24	140,109.81	975,639.76	141,169.25	754,435.80	210,701.24	1,106,306.29	633,540.71	\$ 8.17
22,203.75	8,047.40	7,690.24	8,106.71	94,465.87	41,555.27	9.00	58,647.53	100,211.80	48,447.77	5.81
717.66	2,675.99	338.50	1,195.62	6,910.96						26.84
28,337.70	10,000.00	2,587.09	12,583.72	78,761.22						34.79
273.06	215.12		70.17	3,022.20						15.80
3,616.88	2,995.00	2,576.35	4,837.28	22,145.18						25.62
9,968.87	10,800.00	2,737.99	8,423.31	54,502.51						135.65
249.78	875.00	575.15	794.58	8,451.82						28.21
90.00	1,729.61	895.82	6,372.82	11,876.24						47.59
1,287.75	875.00	215.00	4,634.06	10,614.79						47.00
2,121.32	1,440.00	970.20	1,810.52	14,810.30						32.50
738.98	553.28	268.21	1,676.66	4,492.82						26.74
1,011.24	687.18	70.80	819.23	4,622.83						33.98
169.84	191.00		80.36	2,255.90						20.89
\$ 45,576.86	\$ 83,666.20	\$ 10,703.51	\$ 88,090.25	\$ 221,916.75	\$ 80,989.64	\$ 219,797.02	\$ 9,223.84	\$ 290,013.00	\$ 91,477.85	\$ 32.26
769.45	877.00		466.07	2,866.85						7.20
\$ 160,165.81	\$ 119,935.42	\$ 40,503.99	\$ 153,772.34	\$ 1,294,018.73	\$ 214,815.26	\$ 974,131.83	\$ 300,541.85	\$ 1,490,490.04	\$ 774,730.34	\$ 8.05

NON-IOWA COMPANIES.

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE AACHEN & MUNICH FIRE INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

United States Manager, * * * * * J. A. KELSEY.

[Incorporated June 21, 1835. Commenced business in United States, May 1, 1895.]

Chief office in the United States, No. 46 Cedar Street, New York City.

Statutory deposit.....\$ 210,000.00

Amount of net ledger assets, December 31st of previous year.. \$ 1,284,239.33 *

Income.

Gross premiums.....\$ 1,837,283.29

Deduct reinsurance, rebate, abatement and return premiums 365,863.90

Total premiums(other than perpetuals).....\$ 971,419.69

Interest on bonds.....35,000.00

Interest from all other sources.....4,792.54

Total interest.....39,832.54

Profits on sale or maturity of ledger assets.....6,500.00

From all other sources:

Received from home office.....7,537.27

Total income.....\$ 1,025,339.80

Disbursements.

Gross amount paid for losses (including \$35261.13 occurring in
previous years).....\$ 438,490.54

Deduct amount received for salvage, \$5,107.06 and for re-in-
surance in other companies, \$16,582.28.....52,689.34

Net amount paid for losses.....\$ 435,801.20

Commissions or brokerage.....\$ 216,848.63

Salaries, fees and all other charges of officers, clerks, agents
and other employees73,331.20

Rents.....	6,919.28
All other taxes, licenses and insurance department fees.....	27,227.71
All other disbursements:	
Remittance to home office \$11,452.95;	
Advertising, stationery and printing, \$7940.41; traveling ex-	
penses, \$13,401.61; maps, \$153.53; postage, exchange, ex-	
press and telegrams, \$9293.30; miscellaneous expenses,	
\$24,241.85.....	69,937.79
Total disbursements.....	\$ 830,936.81

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,184,577.86
Cash in company's office, \$12.63; deposited in bank, \$147,973.85	147,989.53
Agents' balances representing business written subsequent to	
October 1, 1905, secured.....	143,815.03
Agents' balances representing business written prior to Octo-	
ber 1, 1905, secured.....	8,904.53
Other ledger assets, viz:	
Due for reinsurance on paid losses	825.99
Total ledger assets.....	\$ 1,479,513.37

Non-Ledger Assets.

Interest accrued on bonds.....	12,238.32
Total.....	\$ 12,238.32
Gross assets.....	\$ 1,491,751.69

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo-	
ber 9, 1905.....	8,304.53
Depreciation from book value of ledger assets to bring same to	
market value	8,790.88
Total.....	\$ 12,094.89
Total admitted assets.....	\$ 1,479,656.80

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,344.14
To gross claims for losses in process of adjustment, or in sus-	
pense, including all reported and supposed losses.....	58,539.10
Gross claims for losses resisted	10,763.74
Total.....	\$ 81,446.98
Deduct re-insurance due or accrued.....	5,718.02
Net amount of unpaid losses and claims.....	\$ 75,728.96
Gross premiums (less re-insurance) received and receivable up-	
on all unexpired fire risks, running one year or less from	
date of policy, including interest premiums on perpetual	
fire risks, \$716740.11; unearned premiums (50 per cent).....	\$ 858,870.05
Gross premiums (less re-insurance) received and receivable up-	
on all unexpired fire risks, running more than one year	
from date of policy, \$701,493.53; unearned premiums (pro-	
rata).....	401,104.96
Excess of original premiums over amount received for re-in-	
surance, \$220.89; unearned premiums, (pro rata).....	118.00
Total unearned premiums as computed above.....	759,888.01

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due	
or accrued.....	1,718.16
Commissions, brokerage and other charges due or to become	
due to agents and brokers.....	2,830.80
Total amount of all liabilities.....	\$ 859,880.98
Surplus over all liabilities.....	639,795.87
Surplus as regards policyholders.....	639,795.87
Total liabilities.....	1,479,656.80

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 115,731,849	\$1,466,311.42
Written or renewed during the year.....	105,746,151	1,337,283.29
Total.....	\$ 221,478,000	\$2,803,594.71
Deduct those expired and marked off as terminated.....	94,493,681	1,230,998.00
In force at the end of the year.....	\$ 126,984,499	\$1,572,596.71
Deduct amount reinsured.....	12,459,898	154,983.02
Net amount in force.....	\$ 114,524,603	\$1,418,231.69

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers, loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$1,241,087.00	\$ 1,241,087.00
Gross amount of premiums received.....	19,894.36	19,894.35
Losses paid	19,243.80	19,243.80
Losses incurred.....	8,791.19	8,791.19

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AETNA INSURANCE COMPANY,

Organized (in 1819) under the laws of the State of Connecticut, made to the Auditor of
State of the State of Iowa.

President, WILLIAM B. CLARK. Secretary, WILLIAM H. KING.
Assistant Secretaries,
A. C. ADAMS, HENRY E. REES, A. N. WILLIAMS.

[Incorporated, June, A. D. 1819. Commenced business, August 17, 1819.]

Home office, Hartford, Conn.

Capital Stock.*

Amount of capital paid-up in cash.....\$ 4,000,000.00
Amount of ledger assets, December 31, of previous year..... 12,730,797.03

Income.

As shown by the books at home office at close of business December 31, 1905.

	Fire.	Marine and Inland.
Gross Premiums.....	\$ 7,804,535.52	\$ 530,229.15
Deduct reinsurance, rebate, abatement and re- turn premiums.....	2,088,776.83	159,041.22
Total premiums (other than perpetuals).....	\$ 5,715,759.19	\$ 371,187.93
Deposit premiums written on perpetual risks (gross).....		4,046.65
Interests on mortgage loans.....	\$ 688.00	
Interests on bonds and dividends on stocks.....	579,172.00	
Total interest and rents.....		\$ 579,868.00
Profit on sale or maturity of ledger assets.....		44,945.1
From all other sources:		
Profit and loss items.....	\$ 46,106.50	
	43.75	
	81.83	
	8.25	
	\$ 46,238.33	
Total income.....		\$ 6,761,983.22

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$538- 175.45 occurring in previous year).....	\$ 8,420,041.61	\$ 286,682.16
Deduct amount received for salvage, \$37,177.98; and for reinsurance in other companies, \$720,853.65.....	686,420.19	71,611.41
Net amount paid for losses.....	\$3,733,621.42	\$ 215,070.75
Deposit premiums returned.....		8,522.98
Paid stockholders for interest or dividends (amount declared during the year, \$370,000.00, including stockholders tax)...		670,000.00
Commissions or brokerage.....		1,039,239.15
Salaries, fees and all other charges: officers, \$47,918.62; clerks, \$37,686.50; agents and other employees, \$341,543.87.....		376,947.38
Repairs and expenses (other than taxes) on real estate, \$311.34; advertising, printing and stationary, \$51,793.63; legal ex- penses, \$1,791.57; furniture and fixtures, \$156.63; miscella- neous, \$399,455.87.....		455,541.59
Taxes on real estate.....		5,095.32
All other taxes (licenses and insurance department fees, \$19,- 609.63;) (municipal licenses, \$3,261.16;) (tax on franchise, \$371.10;) (tax on premiums, \$125,342.38;).....		154,624.17
Loss on sale or maturity of ledger assets.....		65,100.16
All other disbursements; Agents uncollectable balances, and sundry profit and loss items.....		\$ 7,596.87
		572.47
		8,936.27
		27,569.77
		2,869.00
		1,000.00
		1,250.00
		8,039.73
		53,273.91
Total disbursements.....		\$ 5,772,087.43

Ledger Assets.

Book value of real estate unincumbered.....	\$ 576,746.00
Mortgage loans on real estate, first liens.....	12,600.00
Book value of bonds, excluding interest, \$3,328,785.64; and stocks, \$3,625,638.15.....	11,889,398.79
Cash in company's office, \$1,121.58; deposited in bank, \$1,118,- 862.95.....	1,119,984.53
Agents' balances representing business written subsequent to October 1, 1905.....	194,673.98
Agents' balances representing business written prior to Octo- ber, 1, 1905.....	17,289.52
Total net ledger assets.....	\$ 18,720,692.82

Non-Ledger Assets.

Interest accrued, \$196.00 on mortgages.....	196.00
Interest accrued, \$1,625.00 on other assets.....	1,625.00
Total.....	1,821.00
Market value of bonds and stocks over book value.....	2,400,400.07
Other non-ledger assets, viz:	
Gross premiums in course of transmission, December 31....	741,415.50
Gross assets.....	\$13,864,832.39

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	17,239.53
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate, \$31,745.00.....	81,745.00
Total.....	\$ 49,085.53
Total admitted assets.....	\$ 10,815,296.87

Liabilities

Gross losses adjusted and unpaid (not yet due \$144,203.51,).....	144,203.51
Gross claims for losses in process of adjustment, or in suspense including all reported and supposed losses.....	399,355.50
Gross claims for losses resisted.....	14,504.32
Total.....	\$ 553,063.33
Deduct reinsurance due or accrued.....	113,233.68
Net amount of unpaid losses and claims.....	\$ 444,779.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums or perpetual fire risks, \$3,803,179.95; unearned premiums (50 per cent).....	\$ 1,901,589.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,313,704.03; unearned premiums (pro rata).....	2,897,446.46
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$295,357.73; unearned premiums (50 per cent).....	132,573.89
Total unearned premiums as computed above.....	\$ 4,931,715.33
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	85,179.06
Commissions, brokerage and other charges due or to become due to agents and brokers.....	74,789.41
Return premiums, \$129,304.93; reinsurance premiums, \$113,618.10.....	242,923.46
Total amount of all liabilities except capital.....	\$ 5,779,255.94
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities.....	7,039,010.93
Surplus as regards policyholders.....	11,039,010.93
Total liabilities.....	\$ 10,815,296.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, under this heading in last years statement.....	\$ 777,040.23	\$ 9,734,565.61	\$ 8,958,627	273,547.61
Written or renewed during the year..	58,013,961	7,804,585.52	99,163,812	530,229.15
Total.....	\$1,965,059,601	\$17,539,041.17	\$ 108,517,441	803,775.76
Deduct those expired and marked off as terminated.....	529,366,474	7,097,046.76	88,113,864	451,302.85
In force at the end of the year...	\$ 835,693,126	\$10,491,994.41	\$ 20,404,081	352,474.41
Deduct amount reinsured.....	103,908,166	1,575,110.28	2,846,950	87,116.63
Net amount in force, December, 31, 1905.....	\$ 732,886,960	\$ 9,116,884.03	17,557,131	265,357.78
Perpetual risks not included above, \$3,745,923.00				
Premiums on same, \$89,662.20				

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances, a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00

Total amount of the company's stock owned by the directors at par value, \$200,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, none.

The amount of "Guaranty Surplus Fund," as provided for by said law.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Gross risks written.....	\$ 5,847,790.00	\$41,537.00	\$ 6,689,127.00
Gross premiums received.....	57,819.41	4,761.39	92,579.73
Losses paid.....	77,407.92	204.74	77,612.71
Losses incurred.....	74,185.05	204.74	74,389.79
Amount at risk.....	11,897,104.00	2,731,788.00	14,628,892.00

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the
AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, W. H. STEVENS, Vice-President, C. PATTERSON,
Secretary, J. I. ADAMS.
[Incorporated, 1933. Commenced business, 1853.]

Home office, 23 Washington Street, Watertown, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledge assets, December 31st of previous year..	2,641,609.63

Income.

Gross premiums.....	1,953,481.50	
Deduct re-insurance, rebate, abatement and return premiums	608,652.88	
Total.....	\$ 1,344,828.19	
Interest on mortgage loans.....	\$ 29,705.66	
Interest on collateral loans.....	19,768.53	
Interest on bonds and dividends on stock.....	48,810.88	
Interest from all other sources.....	4,580.66	
Gross rents from company's property.....	4,909.15	
Total interest and rents.....	107,803.88	
Profits on sale or maturity of ledger assets.....	82,054.10	
Total income.....	\$ 1,484,185.00	

Disbursements.

Gross amount paid for losses (including \$106,838.29 occurring in previous years).....	\$ 765,765.49	
Deduct amount received for salvage, \$3,623.03, and for re-insurance in other companies, \$159,095.52.....	162,724.45	
Net amount paid for losses.....	604,041.03	
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00	
Commissions or brokerage.....	292,737.67	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	95,169.42	
Repairs and expenses (other than taxes) on real estate.....	1,054.56	
Taxes on real estate.....	8,465.81	

All other taxes, licenses and insurance department fees.....	48,678.76
Board taxes.....	16,833.35
All other disbursements:	
Miscellaneous, general and agency expenses, stationary, printing, postage, exchange and maps.....	88,444.76
Balances of account written off.....	803.07
Total disbursements.....	\$ 1,199,035.59

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 307,895.88
Mortgage loans on real estate, first liens, \$560,109.78; other than first, \$22,592.29.....	582,702.07
Loans secured by pledge of bonds, stocks or other collaterals	473,340.00
Book value of bonds, excluding interest, \$553,087.34; and stocks, \$612,492.14.....	1,165,579.48
Cash in company's office, \$6,044.85; deposited in bank, \$174,600.60.....	180,645.45
Agents' balances representing business written subsequent to October 1, 1905, secured.....	209,644.64
Agents' balances representing business written prior to October 1, 1905, secured.....	6,354.26
Total ledger assets.....	2,928,161.73

Non-Ledger Assets.

Interest due, \$2,895.69 and accrued, \$8,799.26 on mortgages....	\$ 11,694.95
Interest due, \$800.00 and accrued, \$12,375.08 on bonds and stocks	12,675.08
Interest due, \$417.45 and accrued, \$10,210.73 on collateral loans	10,628.18
Interest due, \$112.40 and accrued, \$2,604.67 on other assets....	2,717.07
Total.....	37,715.28
Market value of bonds and stocks over book value.....	89,782.53
Gross assets.....	\$ 8,003,659.59
Deduct Assets Not Admitted.	
Agents' balances, representing business written prior to October 1, 1905.....	\$ 6,354.26
Mortgage, loans, second lien.....	22,592.29
Depreciation from book value of Ledger Assets to bring same to market value, viz:	
Real estate.....	\$8,497.83
Mortgage loans.....	5,851.00
Total.....	\$ 43,295.89
Total admitted assets.....	\$ 2,960,864.16

Liabilities.

Gross losses adjusted and unpaid (due, \$19,205.88; not yet due, \$37,821.03).....	\$ 57,026.86
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	75,846.04
Gross claims for losses resisted.....	12,625.50
Total.....	\$ 145,498.40
Deduct re-insurance due or accrued.....	6,173.46
Net amount of unpaid losses and claims.....	\$ 139,324.94
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$931,627.00; unearned premiums (80 per cent)....	\$ 1,465,813.80

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,853,852, unearned premiums (pro rata).....	938,276.80	
Total unearned premiums as computed above.....	\$	1,454,089.50
Re-insurance premiums.....		9,657.16
Total amount of all liabilities except capital.....	\$	1,603,102.50
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		857,261.55
Surplus as regards policyholders.....		1,357,261.55
Total.....	\$	2,960,364.16

Risks and Premiums.

	Fire Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 276,954,000	\$ 2,755,599
Written or renewed during year.....	153,949,800	1,963,452
Total.....	\$ 430,903,800	\$ 4,719,051
Deduct those expired and marked off as terminated.....	166,033,000	1,772,083
In force at the end of the year.....	\$ 294,880,800	\$ 2,937,005
Deduct amount re-insured.....	15,825,500	151,626
Net amount in force.....	\$ 279,055,300	\$ 2,785,479

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$32,500.

Total amount loaned to directors or other officers.

Answer—\$26,750.

Loaned to stockholders, not officers.

Answer—\$16,200.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado	Aggregate
Risks written.....	\$ 1,811,000	\$ 129,700	\$ 1,441,300
Gross amount of premiums received.....	19,423	691	20,114
Losses paid.....	14,570	29	14,599
Losses incurred.....	11,384	29	11,413

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the

ALLEMANNA FIRE INSURANCE COMPANY.

Organized under the laws of the state of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. STEINMEYER.
[Incorporated April 1, 1893.]

Secretary, C. S. KELLERMAN.
Commenced business July 1, 1903.]

Home office, 345 Fourth Avenue, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$	200,000.00
Amount of net ledger assets December 31, of previous year		698,487.73

Income.

Gross premiums.....	\$	596,694.25
Deduct re-insurance, \$40,381.26; rebate, abatement and return premiums, \$79,830.80.....		119,712.06
Total premiums (other than perpetuals).....	\$	476,982.19
Interest on mortgage loans.....	\$	24,790.76
Interest on collateral loans.....		548.66
Interest on bonds and dividends on stocks.....		6,157.53
Interest from all other sources.....		2,431.17
Gross rents from company's property.....		2,450.50
Total interest and rents.....		36,898.62
Profits on sale or maturity of ledger assets.....		1,804.46
Total income.....	\$	514,673.27

Disbursements.

Gross amount paid for losses (including \$26,043.83 occurring in previous years).....	\$	202,690.53
Deduct amount received for salvage, \$929.27, and for re-insurance in other companies, \$13,867.53.....		14,706.79
Net amount paid for losses.....	\$	187,983.84
Paid stockholders for interest or dividends amount declared during the year.....		16,000.00
Commissions or brokerage.....		118,640.03
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		26,113.00
Rents.....		5,000.00
Repairs and expenses (other than taxes) on real estate.....		778.59
Taxes on real estate.....		592.32
All other taxes, licenses and insurance department fees.....		14,132.63

All other disbursements:

Advertising, \$457.50; stationary and printing, \$2,701.05; adjustment, \$2,452.43; general expense, \$17,253.30.....

22,875.02
\$ 392,031.38

Total disbursements.....

Ledger Assets.

Book value on real estate, unincumbered..... \$ 30,522.67
Mortgage loans on real estate, first liens..... 479,175.00
Loans secured by pledge of bonds, stocks or other collaterals..... 3,000.00
Book value of bonds, excluding interest, \$101,995.00; and stocks \$19,825.50..... 121,820.50
Cash in company's office, \$8,825.33; deposited in bank, \$105,672.93..... 114,506.26
Agents' balances representing business written, subsequent to October 1, 1905..... 61,563.91
Agents' balances representing business written prior to October 1, 1905..... 1,291.00
Bills receivable, taken for fire risks..... 266.75
Total ledger assets..... \$ 812,139.72

Non-Ledger Assets.

Interest accrued on mortgages..... \$ 6,980.93
Interest accrued on bonds and stocks..... 444.00
Rents due..... 150.00
Total..... \$ 7,574.93
Market value on real estate over book value..... \$ 3,511.83
Market value of bonds and stocks over book value..... 48,279.50
Gross assets..... \$ 871,805.98

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905..... \$ 1,291.00
Total..... \$ 1,291.00
Total admitted assets..... \$ 870,514.98

Liabilities.

Gross losses adjusted and unpaid (due, \$5,018.88; not yet due, \$15,018.75)..... \$ 21,034.66
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 12,072.00
Gross claims for losses resisted..... 15,675.24
Total..... \$ 49,579.90
Deduct re-insurance due or accrued..... \$ 3,813.19
Net amount of unpaid losses and claims..... \$ 45,766.71
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$283,941.13; unearned premiums (50 per cent.) \$ 141,970.56
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$521,166.41; unearned premiums (pro rata)..... 271,309.69
Total unearned premiums as computed above..... \$ 413,280.25

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 617.55
Re-insurance premiums..... 1,451.07
Total amount of all liabilities, except capital..... \$ 461,075.58
Capital actually paid up in cash..... \$ 200,000.00
Surplus over all liabilities..... 209,138.50
Surplus as regards policyholders..... 400,138.80
Total liabilities..... \$ 870,214.38

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December under this heading in last year's statement.....	\$ 72,095,349	\$ 817,632.26
Written or renewed during the year.....	50,777,317	595,694.25
Total.....	\$ 122,875,666	\$ 1,414,326.51
Deduct those expired and marked off as terminated.....	44,669,683	596,572.25
In force at the end of the year.....	\$ 78,206,083	\$ 877,754.29
Deduct amount re-insured.....	6,350,837	72,646.72
Net amount in force.....	\$ 71,855,246	\$ 805,107.54

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$34,050.00

Total amount loaned to directors or other officers.

Answer—\$18,000.

Loaned to stockholders, not officers.

Answer—\$3,250.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 1,441,194.00
Gross amount of premiums received.....	20,452.08
Losses paid.....	\$1,805.23
Losses incurred.....	20,643.56

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
AMERICAN INSURANCE COMPANY.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANCIS PEABODY.

Secretary, HENRY S. BEAN.

[Incorporated, June 12, 1913.

Commenced business, June 18, 1913.]

Home office, 80 Kilby Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of net ledger assets, December 31st of previous year..	\$	659,118.49

Income.

Gross premiums.....	\$	883,875.66	
Deduct re-insurance, rebate, abatement and return premiums.....		249,336.44	
Total premiums (other than perpetuals).....			\$ 634,539.22
Interest on mortgage loans.....	\$	1,552.76	
Interest on bonds and dividends on stock.....		21,274.61	
Interest from all other sources.....		1,200.28	
Total interest and rents.....			24,027.65
Profits on sale or maturity of ledger assets.....			738.00
Total income.....			\$ 658,805.85

Disbursements.

Gross amount paid for losses (including \$32,610.54 occurring in previous years).....	\$	377,983.98	
Deduct amount received for salvage, \$900.23, and for re-insurance in other companies \$97,242.78.....		98,143.01	
Net amount paid for losses.....			279,839.97
Paid stockholders for interest or dividends (amount declared during the year).....			21,000.00
Commissions or brokerage.....			153,532.55
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			23,619.89
Rents.....			2,140.00
All other taxes, licenses and insurance department fees.....			16,153.05
All other disbursements:			
Office and supply, underwriters, boards, and miscellaneous expenses.....			48,633.89
Total disbursements.....			\$ 547,939.35

Ledger Assets.

Mortgage loans on real estate, first liens.....	37,000.00
Book value of bonds, excluding interest, \$503,459.08; and stocks, \$75,865.00.....	579,324.08
Cash in company's office, \$755.90; deposited in bank, \$53,919.28	57,675.03
Agents' balances representing business written subsequent to October 1, 1905.....	90,985.83
Total ledger assets.....	\$ 760,984.49

Non-Ledger Assets.

Interest accrued, \$408.75 on mortgages.....	408.75
Interest accrued, \$8,074.13 on bonds and stocks.....	8,074.13
Total.....	8,482.88
Market value of bonds and stocks over book value.....	20,884.92
Gross assets.....	\$ 793,852.29
Total admitted assets.....	\$ 796,852.29

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	9,478.81
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		35,961.20
Total.....	\$	45,630.01
Deduct re-insurance due or accrued.....		10,916.00
Net amount of unpaid losses and claims.....	\$	34,714.01
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks \$514,269.89; unearned premiums (50 per cent).....		237,134.95
Gross premiums (less re-insurance) received and receivable upon all expired fire risks running more than one year from date of policy, \$163,445.39; unearned premiums (pro rata).....		109,015.73
Total unearned premiums as computed above.....	\$	396,150.68
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,532.27
Commissions, brokerage and other charges due or to become due to agents and brokers.....		391.48
Re-insurance premiums.....		2,004.14
Total amount of all liabilities except capital.....	\$	404,793.58
Capital actually paid up in cash.....	300,000.00	
Surplus over all liabilities.....	92,061.71	
Surplus as regards policyholders.....	\$	392,061.71
Total liabilities.....	\$	796,852.29

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 77,123,509	\$ 993,871.20
Written or renewed during the year.....	67,444,725	883,375.63
Total.....	144,568,234	1,844,748.86
Deduct those expired and marked off as terminated.....	58,331,243	776,293.57
In force at the end of the year.....	86,236,991	1,070,518.29
Deduct amount re-insured.....	33,702,537	389,803.10
Net amount in force.....	52,534,454	680,715.19

General Interrogatories.

Were all the transactions of the company, of which notice has been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$34,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,400.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 550,178.00
Gross amount of premiums received.....	7,370.38
Losses paid.....	4,247.11
Losses incurred.....	1,884.81

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AMERICAN INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. O. DOREMUS, First Vice President, P. L. HOADLEY
Secretary, JAS. H. WORDEN. Second Vice president, CHAS. E. SHELDON.

Incorporated February 20, 1843.

Commenced business April 1, 1846.]

Home office, No. 70 Park Place, Newark, N. J.

Capital Stock

Amount of capital paid up in cash.....\$ 600,000.00
Amount of net ledger assets, December 31st of previous year.. 5,210,430.75

Income.

Gross premiums.....	\$ 2,947,174.62
Deduct reinsurance, rebate, abatement and return premiums.....	653,206.26
Total premiums (other than perpetuials).....	\$ 2,283,968.36
Interest on mortgage loans.....	\$ 79,703.87
Interest on bonds and dividends on stocks.....	106,703.88
Interest from all other sources.....	4,614.69
Gross rents from company's property.....	12,432.22
Total interest and rents.....	\$ 203,454.66
Profits on sale or maturity of ledger assets.....	196,485.28
Total income.....	\$ 2,688,908.00

Disbursements.

Gross amount paid for losses (including \$170,948.76 occurring in previous years).....	\$ 1,083,235.94
Deduct amount received for salvage, \$97,832.62, and for reinsurance in other companies, \$102,485.53.....	130,298.15
Net amount paid for losses.....	\$ 952,987.79
Paid stockholders for interest or dividends (amount declared during the year, \$102,000.00).....	\$ 95,895.02
Paid policyholders, dividends (amount declared during the year \$150.00).....	115.00
Commissions or brokerage.....	96,040.62
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	472,773.88
Repairs and expenses (other than taxes) on real estate.....	122,835.19
	2,890.24

IOWA INSURANCE REPORT.

Taxes on real estate.....	
All other taxes, licenses and insurance department fees.....	5,551.01
Loss on sale or maturity of ledger assets.....	67,887.69
All other disbursements, advertising, printing, stationery, postage, express, traveling, legal and miscellaneous expenses.....	8,245.13
Total disbursements.....	174,164.40
	\$ 1,808,379.35

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 533,900.00
Mortgage loans on real estate, first liens, \$1,524,175.75.....	1,524,175.75
Book value of bonds, excluding interest, \$2,663,642.70; and stocks, \$592,691.64.....	3,166,334.34
Cash in company's office, \$1,162.04; deposited in bank, \$321,237.46.....	222,429.50
Agents' balances representing business written subsequent to October 1, 1905.....	298,423.14
Agents' balances representing business written prior to October 1, 1905.....	5,478.90
Bills receivable, taken for fire risks.....	260,215.07
Total ledger assets.....	\$ 6,010,959.7

Non-Ledger Assets.

Interest due, \$6,276.09; and accrued, \$16,504.10 on mortgages...\$	22,780.19
Interest accrued, \$41,194.90 on bonds and stocks.....	41,194.90
Rents due, \$128.00 on company's property or lease.....	128.00
Total.....	\$ 64,053.09
Gross assets.....	\$ 6,075,012.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 5,478.90
Bills receivable, past due, taken for fire risks.....	48,871.95
Depreciation from book value of ledger assets to bring same to market value, viz: (Stocks and bonds carried below book and market values)....	15,394.34
Total.....	\$ 69,655.19
Total admitted assets.....	\$ 6,005,357.60

Liabilities.

Gross losses adjusted and unpaid; (not yet due, \$3,239.21.....)	\$ 3,239.21
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	165,437.13
Gross claims for losses resisted.....	6,756.17
Total.....	\$ 175,432.51
Deduct re-insurance due or accrued.....	28,843.78
Net amount of unpaid losses and claims.....	\$ 147,588.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,076,892.21; unearned premiums (50 per cent).....	\$ 538,411.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year	

IOWA INSURANCE REPORT.

from date of policy, \$3,808,849.16, unearned premiums (pro rata).....	2,152,854.43
Total unearned premiums as computed above.....	\$ 2,691,285.53
Cash dividends remaining unpaid, to stockholders, \$30,578.07; to policyholders, \$176.00.....	30,753.07
Commissions, brokerage and other charges due or to become due to agents and brokers.....	103,261.86
Total amount of all liabilities except capital.....	\$2,974,898.19
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	2,430,459.41
Surplus as regards policyholders.....	3,030,459.41
Total Liabilities.....	\$3,005,357.60

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 421,638,282.00	\$ 4,564,472.59
Written or renewed during the year.....	273,740,863.00	2,947,174.62
Total.....	695,429,150.00	7,511,647.21
Deduct those expired and marked off as terminated.....	216,575,711.00	2,295,840.45
In force at the end of the year	478,853,439.00	5,215,806.76
Reinsurance, premiums \$299,631.96 and reinsurance commissions, \$0,910.43.....		
Deduct amount reinsured.....	81,430,979.00	330,575.39
Net amount in force.....	447,422,460.00	4,885,231.37

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$150,000.

Total amount amount of the company's stock owned by the directors at par value, \$85,893.00.

Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, none.

Business in the State of Iowa During the Year.

	Fire and Tornado Risks.
Risks written.....	\$6,420,265.00
Gross amount of premiums received.....	84,480.24
Losses paid.....	88,417.87
Losses incurred.....	47,189.83

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. T. CRAM,
Secretary, JNO. H. ADAMS.

First Vice President, E. T. CAMPBELL,
Second Vice President, DAVE BORICK.

[Incorporated February, 1953]

Commenced business February, 1853.]

Home office, 519 Olive street, St. Louis, Mo.

Capital Stock

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year... 2,401,642.98

Income.

Gross premiums.....	\$ 2,936,148.54	
Deduct reinsurance, rebate, abatement and return premiums.....	914,120.83	
Total premiums (other than perpetuals).....	\$ 2,022,027.71	
Interest on mortgage loans.....	\$ 412.00	
Interest on collateral loans.....	11,331.17	
Interest on bonds and dividends on stocks.....	158,447.74	
Interest from all other sources.....	3,403.28	
Total interest.....	\$ 173,644.19	
Profits on sale or maturity of ledger assets.....	7,831.25	
Total income.....	\$ 2,203,803.65	

Disbursements.

Gross amount paid for losses (including \$128,687.78 occurring in previous years.....)	\$ 1,210,916.00
Deduct amount received for salvage, \$7,163.62, and for reinsurance in other companies, \$213,649.97.....	220,813.59
Net amount paid for losses.....	\$ 990,102.01
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00).....	\$ 120,000.00
Commissions or brokerage.....	880,672.37
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	102,271.83
Rents.....	7,838.92
All other taxes, licenses and insurance department fees.....	48,049.97

All other disbursements:

Postage, express, exchange and telegraph, \$14,483.33;
advertising, \$8,130.57; general expense, \$224,094.41.....

241,708.31

Total disbursements.....

\$1,896,694.41

Ledger Assets.

Mortgage loans on real estate (first liens).....	\$ 7,500.00
Loans secured by pledge of bonds, stocks or other collaterals.....	170,000.00
Book value of bonds, excluding interest, \$1,964,535.67; and stocks, \$1,011,292.50.....	2,975,828.17
Cash in company's office, \$11,925.15; deposited in bank, \$221,890.43.....	233,815.58
Agents' balances, representing business written subsequent to October 1, 1905.....	331,008.47
Total ledger assets.....	\$ 8,708,152.22

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	553,050.00
Gross assets.....	\$ 4,261,202.22

Deduct Assets Not Admitted:

Depreciation from book value of bonds and stocks to bring same to market value, viz.....	\$ 21,241.87
Total.....	\$ 21,241.87
Total admitted assets.....	\$4,239,960.35

Liabilities.

Gross losses adjusted and unpaid.....	\$ 60,886.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	124,151.91
Gross claims for losses resisted.....	14,338.59
Total.....	\$ 199,377.41
Deduct reinsurance due or accrued.....	52,447.78
Net amount of unpaid losses and claims.....	\$ 146,929.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,870,090.62; unearned premiums (50 per cent) \$ 685,015.31	\$ 685,015.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,697,804.81; unearned premiums (pro rata).....	928,556.03
Total unearned premiums as computed above.....	\$ 1,618,871.84
Commissions, brokerage and other charges due or to become due to agents and brokers.....	48,151.27
Total amount of all liabilities except capital.....	\$ 1,808,442.29
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,431,518.66
Surplus as regards policyholders.....	\$ 2,481,518.66
Total liabilities.....	\$ 4,239,960.35

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1904.....	\$ 269,915,730	\$ 3,231,778.86
Written or renewed in 1905.....	220,846,319	2,936,148.54
Totals.....	\$ 490,762,049	\$ 6,167,927.40
Deduct expirations and cancellations.....	201,255,280	2,596,909.90
In force December 31, 1905.....	\$ 289,506,769	\$ 3,571,018.50
Deduct amount reinsured.....	83,949,280	503,189.67
Net amount in force.....	\$ 205,557,489	\$ 3,067,828.83

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer.—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer.—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer.—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer.—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer.—\$166,500.00.

Total amount loaned to directors or other officers?

Answer.—\$175,000.00.

Loaned to stockholders, not officers?

Answer.—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,264,750.00	\$ 179,566.00	\$ 1,444,316.00
Gross amount of premiums received.....	18,620.08	1,083.15	19,703.23
Losses paid	17,684.74	26.50	17,711.24
Losses incurred	10,835.24	59.00	10,894.24

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

AMERICAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CLARENCE E. PORTER. First Vice President, WALTER D. WILLIAMS.
Secretary, WAITE BLIVEN. Second Vice President, ALEXANDER KRUMBHAR.
[Incorporated, February 28, 1810. Commenced business, March 12, 1810.]
Home office, Nos. 303 and 310 Walnut Street, Philadelphia, Pa.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,768,803.82

Income.

Gross premiums	\$ 2,234,237.34
Deduct reinsurance, rebate, abatement and return premiums.....	455,300.97
Total premiums (other than perpetuals.).....	\$ 1,778,936.37
Deposit premiums written on perpetual risks (gross).....	27,078.41
Interest on mortgage loans.....	\$ 35,550.58
Interest on collateral loans	105.43
Interest on bonds and dividends on stock	50,648.17
Interest from all other sources.....	91.51
Gross rents from company's property, including \$6,000 for company's own occupancy.....	21,570.72
Total interest and rents.....	\$ 118,966.41
Profits on sale or maturity of ledger assets, sale real estate, Camden, N. J.....	2,634.74
From all other sources, ground, rents, \$150; policies surveys and transfers, \$412; earned perpetual deposits, \$3,706.16.....	4,298.16
Total income.....	1,917,004.09

Disbursements.

Gross amount paid for losses (including, \$159,716.75 occurring in previous years.....)	\$ 979,078.42
Deduct amount received for salvage, \$5,207.61, and for reinsurance in other companies, \$34,014.76.....	39,222.87
Net amount paid for losses.....	\$ 939,856.05
Deposit premiums returned.....	32,850.82
Paid stockholders for interest or dividends (amount declared during the year).....	30,000.00

Commissions or brokerage.....	403,453.93
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	70,920.16
Rents, including \$3,000 for company's own occupancy.....	6,000.00
Repairs and expenses (other than taxes) on real estate.....	14,461.40
Taxes on real estate.....	5,402.26
All other taxes, licenses and insurance department fees.....	45,393.50
Loss on ledger assets, marked off.....	42,014.70
All other disbursements, board and patrol assessments \$18,443.81; advertising, subscriptions \$6,537.47; printing and stationary, \$9,094.48; maps and surveys, \$5,472.57; traveling expenses, \$1,516.81; general expenses, \$165,406.62.....	146,471.76
Total disbursements.....	\$ 1,736,829.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 339,835.49
Mortgage loans on real estate, first liens.....	649,275.55
Book value of bonds, excluding interest, \$1,435,898.77; and stocks, \$91,350.00.....	1,577,248.77
Cash in company's office, \$18.14; deposited in bank, \$136,391.55.	136,409.70
Agents' balances representing business written subsequent to October 1, 1905.....	289,005.86
Agents' balances representing business written prior to October 1, 1905.....	3,976.46
Other ledger assets, viz: Ground rents.....	18,000.00
Perpetual insurance deposit.....	1,237.00
Total ledger assets.....	\$ 2,949,978.83

Non-Ledger Assets.

Interest due, \$2,467.50 and accrued, \$9,894.65 on mortgages....	\$ 12,362.15
Rents accrued, \$1,008.32 on company's property or lease.....	1,008.32
Total.....	\$ 13,365.47
Market value of bonds and stocks over book value.....	53,568.23
Gross assets.....	\$ 3,016,210.53
Deduct Assets Not Admitted.	
Agents' balances, representing business written prior to October 1, 1905.....	\$ 3,976.46
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate.....	38,035.49
Interest due.....	2,467.50
Total.....	\$ 44,479.45
Total admitted assets.....	\$ 2,971,731.08

Liabilities.

Gross losses adjusted and unpaid (due, \$18,929.12; not yet due, \$18,712.99).....	\$ 37,633.11
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	114,071.77
Gross claims for losses resisted.....	21,850.05
Total.....	\$ 173,554.93
Deduct reinsurance due or accrued.....	9,602.85
Net amount of unpaid losses and claims.....	\$ 163,952.08

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,244,321.39; unearned premiums (50 per cent.) \$	632,160.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,518,111.23; unearned premiums (pro rata).....	814,479.80
Total unearned premiums as computed above.....	1,450,640.49
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received.....	574,529.47
All other liabilities, viz: Reserved for contingencies.....	30,000.00
Total amount of all liabilities except capital.....	\$ 2,205,115.04
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	268,616.04
Surplus as regards policyholders.....	766,616.04
Total liabilities.....	\$ 2,971,731.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	237,521,207	\$ 2,793,123.16
Written or renewed during the year.....	175,367,425	2,224,287.34
Total.....	403,393,632	\$ 5,017,385.50
Deduct those expired and marked off as terminated.....	154,373,540	2,010,525.64
In force at the end of the year.....	\$ 249,020,092	\$ 3,006,858.86
Deduct amount reinsured (schedule required).....	19,437,820	244,406.24
Net amount in force.....	\$ 229,582,272	\$ 2,762,432.62

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all risks where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00

Total amount of the company's stock owned by the directors at par value.

Answer—\$110,000.00.

Total amount loaned to directors or other officers.

Answer—None

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 4,924,750.00	\$ 4,924,750.00
Gross amount of premiums received.....	52,823.97	52,823.97
Losses paid.....	33,161.78	33,161.78
Losses incurred.....	23,159.63	23,159.63

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. DONNELLY. First Vice President, F. D. PRENTICE.
 Secretary, WILLIAM WOOD.

[Incorporated, September 30, 1911. Commenced business, January 1, 1902.]

Home office, Cincinnati, Ohio.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31 of previous year.....	528,779.57

Income.

Gross premiums.....	\$ 543,051.04	
Deduct reinsurance, rebate, abatement and return premiums.....	100,495.98	
Total premiums (other than perpetuals).....		442,555.06
Interest on mortgage loans.....	\$ 7,231.84	
Interest on bonds and dividends on stocks.....	7,559.94	
Interest from all other sources.....	10.29	
Total interest.....	\$ 14,802.07	
From all other sources, contribution, assessment or brokerage.....	13,943.78	
Total income.....	\$ 471,330.91	

Disbursements.

Gross amount paid for losses (including \$33,827.42 occurring in previous years).....	\$ 265,478.77
Deduct amount received for salvage, \$19.82; and for reinsurance in other companies, \$3,602.18.....	5,632.00
Net amount paid for losses.....	\$ 259,856.77
Commissions or brokerage.....	110,869.08
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	30,800.94
Rents.....	1,200.00
All other taxes, licenses and insurance department fees.....	13,286.84
Loss on sale or maturity of ledger assets.....	2,119.01
All other disbursements:	
Traveling expenses, \$8,493.23; local board, \$643.09; loss adjustment, \$3,553.23; maps, furniture and fixtures, \$1,132.50; office expenses, \$2,286.94; telegram, express and telephone, \$728.90; printing, stationery and advertising, \$1,085.21; postage and exchange, \$1,883.21; legal expense agents' bonds, \$1,667.80; profit and loss account (agent balance charged off) \$10,887.77.....	32,361.93
Total disbursements.....	\$ 450,493.97

Ledger Assets.

Mortgage loans on real estate, first liens, \$125,758.79.....	\$ 125,758.79
Book value of bonds, excluding interest, \$194,673.63; and stocks, \$9,857.50.....	204,531.13
Cash in company's office, \$21,791.79; deposited in bank, \$99,893.43.....	121,685.22
Agents' balances representing business written subsequent to October 1, 1905, secured, \$93,463.56.....	93,463.56
Agents' balances representing business written prior to October 1, 1905, secured, \$1,174.81.....	1,174.81
Total ledger assets.....	\$ 549,616.51

Non-Ledger Assets.

Interest due \$1,103.18 and accrued, \$3,937.01 on mortgages.....	\$ 5,045.18
Interest accrued, \$1,459.28 on bonds and stocks.....	1,459.28
Interest due, and accrued, on other assets.....	1,980.00
Total.....	8,484.44
Market value of bonds and stocks over book value.....	1,228.77
Other non-ledger assets, viz:	
Furniture, fixtures and maps.....	4,091.11
Gross assets.....	\$ 568,420.83

Deduct Assets Not Admitted.

Furniture, fixtures, safes and maps.....	\$ 4,091.11
Agents' balances, representing business written prior to October 1, 1905.....	1,174.81
Total.....	5,265.92
Total admitted assets.....	\$ 553,154.91

Liabilities.

Gross losses adjusted and unpaid; not yet due, \$35,300.07.	\$ 25,300.07
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	11,859.49
Gross claims for losses resisted.....	10,300.00
Total	\$ 47,459.76
Net amount of unpaid losses and claims.....	\$ 47,459.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$333,658.53; unearned premiums (50 per cent).....	\$ 169,829.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$183,955.84; unearned premiums (pro rata).....	78,150.70
Total unearned premiums as computed above.....	\$ 244,980.96
Commissions, brokerage and other charges due or to become due to agents and brokers.....	24,115.89
Total amount of all liabilities except capital.....	\$ 316,575.61
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	41,579.30
Surplus as regards policyholders	241,579.30
Total liabilities.....	558,154.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 28,122,515	\$ 433,864.71
Written or renewed during the year.....	31,380,410	543,061.04
Total	\$ 59,502,925	\$ 976,915.75
Deduct those expired and marked off as terminated.....	24,515,403	504,803.44
In force at the end of the year.....	\$ 34,987,522	\$ 472,112.31
Deduct amount reinsured.....	229,594	4,497.44
Net amount in force.....	\$34,757,928	\$ 467,614.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$5000.00.

Total amount of the company's stock owned by the directors at par value, \$145,000.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 89,575.00	\$ 89,375.00
Gross amount of premiums received.....	8,362.69	8,362.69
Losses paid.....	4,213.55	4,213.55
Losses incurred.....	40.92	40.92

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ASSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. BLEECKER BATHBONE. First Vice President, ALBERT R. LEDOUX.
Secretary, CHAS. S. CONKLIN.

[Incorporated, February 25, 1897. Commenced business, April 1, 1897.]

Home office, 45 William St. New York, N. Y.

Capital Stock.

Amount of capital stock authorized, \$400,000.00.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year..	997,693.96

Income.

Gross premiums.....	\$ 659,736.13
Deduct re-insurance, rebate, abatement and return premiums.....	218,536.05
Total premiums (other than perpetuals).....	\$ 446,200.08
Interest on bonds and dividends on stocks.....	23,631.61
Interest from all other sources.....	1,655.03
Total interest and rents.....	80,516.04
Profits on sale or maturity of ledger assets.....	521.26
Total income.....	\$ 477,097.97

Disbursements.

Gross amount paid for losses (including \$47,481.00 occurring in previous years).....	\$ 284,436.55
Deduct amount received for salvage, \$6,018.49 and for re-insurance in other companies, \$17,637.68.....	43,651.12
Net amount paid for losses.....	\$ 240,788.43
Commissions or brokerage.....	138,452.21
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	1,593.00
All other taxes, licenses and insurance department fees.....	18,659.88
All other disbursements, general expense.....	13,028.26
Total disbursements.....	\$ 412,620.88

Ledger Assets.

Book value of bonds, excluding interest, \$961,655.50.....	\$ 961,655.50
Cash deposited in bank, \$14,173.85	44,173.85
Agents' balances representing business written subsequent to October 1, 1905, secured, \$35,843.13.....	55,843.18
Agents' balances representing business written prior to October 1, 1905, secured, \$302.37.....	602.37
Total ledger assets.....	\$ 1,063,274.40

Non-Ledger Assets.

Interest accrued, \$3,802.14 on bonds and stocks.....	\$ 3,802.14
Interest accrued, \$145.97 on other assets.....	615.97
Total.....	4,418.11
Gross assets.....	\$ 1,067,692.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 602.37
See schedule "D".....	42,605.50
Total.....	\$ 43,207.87
Total admitted assets.....	\$ 1,023,514.64

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 49,592.00
Gross claims for losses resisted.....	3,840.00
Total.....	\$ 53,432.00
Deduct re-insurance due or accrued.....	9,881.00
Net amount of unpaid losses and claims.....	43,551.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$313,286.81; unearned premiums (50 per cent).....	184,148.41
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$361,844.72; unearned premiums (pro rata).....	150,698.01
Total unearned premiums as computed above.....	334,846.43
Commissions, brokerage and other charges due or to become due to agents and brokers.....	8,137.85

All other liabilities, viz., reserved for taxes and other contingencies.....

7.7

Total amount of all liabilities except capital.....	394,526.25
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	228,988.89
Surplus as regards policyholders.....	628,988.89
Total liabilities.....	\$ 1,023,514.64

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1904.....	\$ 54,748,257	\$ 683,418.23
Written or renewed in 1905.....	54,869,084	659,766.18
Total.....	\$ 109,617,341	\$ 1,343,184.86
Deduct expirations and cancellations.....	51,281,294	634,617.50
In force December 31, 1905.....	\$ 58,336,107	\$ 708,567.86
Deduct amount re-insured.....	6,102,088	78,955.50
Net amount in force.....	\$ 52,234,069	\$ 629,612.56

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.00

Total amount of the company's stock owned by the directors at par value, \$208,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 477,975.00
Gross amounts of premiums received.....	5,184.22
Losses paid.....	3,902.90
Losses incurred.....	2,420.90

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

U. S. BRANCH ATLAS ASSURANCE CO., LTD.,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

U. S. Manager, FRANK LOCK.

[Incorporated, 1898.

Commenced business in U. S. 1896.]

Home office, 49 Wall St., New York, N. Y.

Amount of net ledger assets, December 31st of previous year..\$ 1,803,572.82

Income.

Gross premiums	\$ 1,937,429.80	
Deduct re-insurance, rebate, abatement and return premiums	507,467.74	
Total premiums (other than perpetuals)		\$ 1,429,962.06
Interest on bonds and dividends on stocks	43,674.83	
Interest from all other sources	1,781.00	
Total interest		50,455.85
Profits on sale or maturity of ledger assets		5,006.25
Total income		\$ 1,485,431.26

Disbursements.

Gross amount paid for losses (including \$103,241.43 occurring in previous years)	\$ 725,903.14	
Deduct amount received for salvage, \$11,816.70, and for re-insurance in other companies, \$32,909.59	64,726.29	
Net amount paid for losses		\$ 661,181.85
Commissions or brokerage		300,903.58
Salaries, fees and all other charges of officers, clerks, agents and other employees		116,231.27
Rents		11,824.38
All other taxes, licenses and insurance department fees		48,833.81
All other disbursements:		
Advertising, \$9,405.73; legal expenses, \$106.50; furniture and fixtures, \$303.49; miscellaneous, \$92,879.61; remitted to home office, \$72,835.63		175,738.96
Total disbursements		\$ 1,314,337.85

Ledger Assets.

Book value of real estate, incumbered	33,878.81	
Book value of bonds, excluding interest, \$1,233,383.02; and stocks, \$271,137.50		\$ 1,504,520.52
Cash in company's office, \$5,933.39; deposited in bank, \$160,836.85		166,820.24
Agents' balances representing business written subsequent to October 1, 1905, secured, \$190,861.02		190,861.02
Agents' balances representing business written prior to October 1, 1905, secured		5,580.63

Other ledger assets, viz:

Due from Manchester Assurance Co., \$13,231.14; due from sundry debtors, \$33.42

13,231.56

Total ledger assets

\$ 1,977,636.73

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 19,786.63	
Total		\$ 19,786.63
Market value of real estate over book value		\$ 1,121.19
Gross assets		1,998,574.55
Deduct Assets Not Admitted.		
Agents' balances, representing business written prior to October 1, 1905	\$ 5,580.63	
Depreciation from book value of ledger assets to bring same to market value, viz:		
National Bank of Illinois, \$631.37; bonds and stocks, \$12,931.42	49,143.47	
Total		\$ 49,143.47
Total admitted assets		\$ 1,949,431.08

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 11,510.91	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 63,831.89	
Gross claims for losses resisted	4,875.00	
Total	\$ 80,217.80	
Deduct re-insurance due or accrued	6,337.59	
Net amount of unpaid losses and claims		\$ 73,879.71
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,060,601.02; unearned premiums (50 per cent)		\$ 530,300.51
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$912,704.89; unearned premiums (pro rata)		515,434.55
Total unearned premiums as computed above		\$ 1,045,735.06
Re-insurance premiums		14,715.19
Total amount of all liabilities		\$ 1,134,329.06
Surplus over all liabilities		815,101.12
Surplus as regards policyholders		815,101.12
Total liabilities		\$ 1,949,431.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 156,678,627	\$1,617,479.41
Written or renewed during the year.....	160,846,147	1,937,429.89
Total.....	\$ 317,524,774	\$3,754,909.31
Deduct those expired and marked off as terminated.....	153,840,613	1,578,949.48
In force at the end of the year.....	\$ 183,684,161	\$2,176,565.73
Deduct amount reinsured.....	17,467,969	203,260.32
Net amount in force.....	\$ 166,216,192	\$1,973,305.41

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—Gross, \$134,000; net, \$30,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$

Total amount loaned to directors or other officers, \$ loaned to stockholders, not officers, \$

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 667,665.00
Gross amount of premiums received.....	10,828.07
Losses paid.....	31,926.95
Losses incurred.....	18,250.95

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX.

Vice-President, J. J. KENNY

Secretary, P. H. SIMS.

[Incorporated, February 13, 1883.

Commenced business, June 19, 1885.]

Home office 18 and 20 Front street, East Toronto, Providence of Ontario, Dominion of Canada.

Amount of net ledger assets, December 31st of previous year \$1,440,634.20

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,631,255.02	\$ 246,987.03
Deduct reinsurance, rebate, abatement and return premiums.....	878,656.89	40,518.87
Total premiums, (other than perpetuities)....	\$ 1,252,598.13	\$ 206,478.15
Interest on bonds and dividends on stocks.....		35,734.10
Total interest.....		\$ 35,734.10
Total income.....		\$ 1,494,835.39

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$97,842.73 occurring in previous years).....	\$ 724,554.64	\$ 259,974.92
Deduct amount received for salvage, \$23,924.42, and for re-insurance in other companies, \$108,618.70.....	89,892.35	45,710.77
Net amount paid for losses.....	\$ 634,662.29	\$ 214,264.15
Amount transferred to home office.....		22,626.60
Commissions or brokerage.....		213,230.10
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		\$ 72,138.87
All other taxes, licenses and insurance department fees.....		63,108.97

All other disbursements:

Advertising, \$4,556.91; board and patrol, \$30,834.16; exchange, \$1,635.91; legal expenses, \$170.26; maps, \$3,453.48; office expenses, \$7,348.82; postage, \$3,590.23; printing and stationery, \$7,209.94; supervision, \$31,762.17; telegraph and express, \$1,731.98; traveling \$510.90; various \$6,333.27.....

108,964.64

Total disbursements..... \$ 1,374,594.62

Ledger Assets.

Book value of bonds, excluding interest, \$1,231,856.46; and stocks, \$2,930.00 1,241,816.46
Cash deposited in bank 118,870.67
Agents' balances representing business written subsequent to October 1, 1905, secured..... 200,265.25
Agents' balances representing business written prior to October 1, 1905, secured..... 452.58
Total ledger assets \$ 1,561,904.96

Non-Ledger Assets.

Interest due, \$3,650.00, and accrued, \$3,943.94 on bonds and stocks..... \$ 12,638.94
Total \$ 12,638.94
Gross assets..... \$ 1,578,543.90

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905 \$ 452.58
Depreciation from book value of ledger assets to bring same to market value, viz:
Bonds and stocks..... 30,142.22
Total \$ 30,594.80
Total admitted assets..... \$ 1,542,949.10

Liabilities.

Gross losses adjusted and unpaid not yet due, \$30,960.91..... \$ 20,930.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 57,643.56
Gross claims for losses resisted..... 3,884.22
Total..... \$ 82,508.69
Net amount of unpaid losses and claims..... \$ 82,508.69
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$999,234.40; unearned premiums (50 per cent)..... \$ 499,617.20
Gross premiums (less re-insured) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$771,017.84; unearned premiums (per rata) 479,461.92
Gross premiums (less re-insurances) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$91,460.16; unearned premiums (50 per cent)..... 45,730.08

Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$3,701.50
unearned premiums (100 per cent)..... 3,701.50
Total unearned premiums as computed above..... \$ 958,513.70
Total amount of all liabilities..... \$1,041,022.39
Statutory deposit \$ 200,000.00
Surplus over all liabilities..... 801,926.71
Surplus as regards policyholders..... \$ 501,926.71
Total liabilities..... \$ 1,542,949.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December of the preceding year.....	\$ 143,024,200	\$ 1,855,638.09	\$ 2,737,262	\$ 82,762.35
Written or renewed during the year.....	183,008,136	1,831,255.02	32,226,632	246,987.02
Total.....	\$ 276,032,336	\$ 3,486,788.11	\$ 34,963,894	\$ 329,749.37
Deduct those expired and marked off as terminated.....	128,198,069	1,572,059.49	31,981,108	234,587.71
In force at the end of the year	\$ 152,834,267	\$ 1,884,728.62	\$ 3,989,781	\$ 95,161.66
Deduct amount re-insured....	10,169,565	114,476.88		
Net amount in force.....	\$ 143,264,672	\$ 1,770,252.24	\$ 3,689,781	\$ 95,161.66

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$50,400.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks,
Risks written.....	\$ 1,507,490.00
Gross amount of premiums received.....	24,769.00
Losses paid.....	35,441.98
Losses incurred.....	23,630.18

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

BRITISH AMERICAN INSURANCE COMPANY OF N. Y.,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELEAZER J. KNOWLES. First Vice-President, FRED B. CARPENTER.
Secretary, C. V. HOWARD, pro tem.

[Incorporated February, 1898.

Commenced business February, 1898.]

Home office, 45-47 Cedar street, New York City, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year...	467,724.28

Income.

Gross premiums.....	\$ 577,436.62
Deduct re-insurance, rebate, abatement and return premiums.....	145,918.74
Total premiums (other than perpetuals).....	\$ 431,516.88
Interest on bonds and dividends on stocks.....	\$ 13,650.00
Interest from all other sources.....	25.65
Total interest.....	\$ 13,675.65
Profits on sale or maturity of ledger assets.....	53.12
Total income.....	\$ 445,245.65

Disbursements.

Gross amount paid for losses (including \$3,907.66 occurring in previous years).....	\$ 231,120.81
Deduct amount received for salvage, \$3,107.90; and for reinsurance in other companies, \$13,844.22.....	19,952.02
Net amount paid for losses.....	\$ 211,168.29
Commission or brokerage.....	\$ 123,969.43
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	8,802.32
Rents.....	1,967.50
All other taxes, licenses and insurance department fees.....	6,220.44
All other disbursements:	
Postage and express, \$1,473.51; stationery, printing and advertising, \$1,573.32; local board, \$3,111.63; miscellaneous expense, \$537.14; maps, \$32.32; adjustment expense, \$3,435.75; traveling expense, \$150.84.....	10,635.51
Total disbursements.....	\$ 361,583.59

Ledger Assets.

Book value of bonds, excluding interest, \$216,052.00; and stocks, \$204,938.75.....	\$ 421,045.75
Cash in company's office, \$4,808.32; deposited in bank, \$52,627.86.....	56,935.08
Agents' balances representing business written subsequent to October 1, 1905, secured, \$73,104.91.....	73,104.91
Total ledger assets.....	\$ 551,086.34

Non-Ledger Assets.

Interest accrued, \$3,350.00 on bonds and stocks.....	\$ 3,350.00
Total.....	\$ 3,350.00
Market value of bonds and stocks over book value.....	\$ 5,598.00
Gross assets.....	\$ 563,034.34
Total admitted assets.....	\$ 563,034.34

Liabilities.

To gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 20,467.49
Gross claims for losses resisted.....	620.00
Total.....	\$ 21,087.49
Deduct reinsurance due or accrued.....	3,494.13
Net amount of unpaid losses and claims.....	\$ 17,593.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$380,980.70; unearned premiums (50 per cent).....	\$ 180,490.85
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$145,887.61; unearned premiums (pro rata).....	83,637.50
Total unearned premiums as computed above.....	\$ 267,127.85
Reinsurance premiums.....	2,297.11
Total amount of all liabilities except capital.....	\$ 267,018.32
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	76,016.02
Surplus as regards policyholders.....	\$ 276,016.02
Total liabilities.....	\$ 563,034.34

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 38,065,632	\$ 408,405.90
Written or renewed during the year.....	48,842,871	577,435.62
Total.....	\$ 86,908,503	\$ 986,841.52
Deduct those expired and marked off as terminated.....	59,777,509	434,269.82
In force at the end of the year.....	\$ 47,130,994	\$ 552,571.70
Deduct amount reinsured.....	3,447,913	45,723.39
Net amount in force.....	\$ 43,683,081	\$ 506,848.31

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.00

Total amount of the company's stock owned by the directors at par value.

Answer—\$175,000.00

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 493,804.00
Gross amount of premiums received.....	6,608.67
Losses paid.....	8,721.03
Losses incurred.....	8,255.61

ANNUAL STATEMENT.

For the year ending December 31, 1905, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, OLIVER J. EGGETT.

Secretary, CHAS. A. GEORGER.

First Vice President, JACOB DOLD.

Second Vice President, JOHN G. WICKSER.

[Incorporated Feb'y 15, 1867.

Commenced business Feb'y 15, 1867.]

Home office, 447-49 Main street, Buffalo, New York.

Capital Stock.

Subscribed for.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	2,801,611.61

Income.

Gross premiums.....	\$ 698,623.52
Deduct reinsurance, rebate, abatement and return premiums.....	158,949.65
Total premiums (other than perpetuals).....	\$ 540,273.87
Interest on mortgage loans.....	\$ 21,003.57
Interest on collateral loans.....	883.20
Interest on bonds and dividends on stocks.....	47,299.07
Interest from all other sources.....	3,281.50
Gross rents from company's property, including \$2,000.00 for company's own occupancy.....	\$ 23,670.97
Total interest and rents.....	\$ 96,018.31
From all other sources:	
Brokerage, \$3,705.45; profit and loss, \$20,000.00.....	\$ 23,705.45
Total income.....	\$ 659,997.63

Disbursements.

Gross amount paid for losses (including \$14,508.61 occurring in previous years).....	\$ 253,412.27
Deduct amount received for salvage, \$2,289.20, and for reinsurance in other companies \$35,176.28.....	27,445.54
Net amount paid for losses.....	\$ 225,966.78
Paid stockholders for interest or dividends (amount declared during the year).....	60,000.00
Commissions or brokerage.....	141,789.78

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	32,004.85
Rents, including \$1,000.00 for company's own occupancy.....	2,000.00
Repairs and expenses on real estate.....	24,745.28
Taxes on real estate.....	13,508.85
All other taxes, licenses and insurance department fees.....	13,387.46
Loss on sale or maturity of ledger assets.....	14,097.65
All other disbursements:	
Printing, \$2,340.02; traveling, \$2,899.33; express, \$18,280.53;	
profit and loss, \$7,296.02.....	30,315.90
Total disbursements.....	\$ 561,761.50

Ledger Assets.

Book value of real estate, unincumbered, \$332,000.00.....	\$ 332,000.00
Mortgage loans on real estate, other than first, \$449,205.00.....	449,205.00
Loans secured by pledge of bonds, stocks or other collaterals.....	8,950.00
Book value of bonds, excluding interest.....	1,852,500.00
Cash in company's office, \$608.38; deposited in bank, \$189,962.79.	190,651.17
Agents' balances representing business written subsequent to October 1, 1905, secured, \$66,561.47.....	66,561.47
Total ledger assets.....	\$ 2,399,847.64

Non-Ledger Assets.

Interest due, \$1,284.06 and accrued, \$3,741.95 on mortgages.....	\$ 5,026.01
Interest accrued, on bonds and stocks.....	7,708.01
Rents due on company's property or lease.....	518.63
Total.....	\$ 13,252.65
Gross Assets.....	\$ 2,413,100.29
Total admitted assets.....	\$ 2,413,100.29

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,014.54
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	18,895.57
Gross claims for losses resisted.....	2,350.60
Total.....	\$ 23,260.11
Net amount of unpaid losses and claims.....	\$ 23,260.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$340,338.74; unearned premiums (50 per cent.).....	170,169.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$610,640.63; unearned premiums (pro rata).....	323,896.53
Total unearned premiums as computed above.....	\$ 499,065.89
All other liabilities, viz: Reserve for contingencies.....	50,000.00
Total amount of all liabilities except capital.....	\$ 572,826.00
Capital actually paid up in cash.....	200,000.00
Surplus over all liabilities.....	1,640,774.29
Surplus as regards policyholders.....	1,840,774.29
Total liabilities.....	\$ 2,413,100.29

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 93,854,891	\$ 973,645.03
Written or renewed during the year.....	63,580,887	668,628.52
Total.....	\$ 157,435,778	\$1,672,268.55
Deduct those expired and marked off as terminated.....	56,249,474	632,676.98
In force at the end of the year.....	\$ 101,186,404	\$1,039,591.57
Deduct amount reinsured.....	8,792,148	82,608.20
Net amount in force.....	\$ 92,454,256	\$ 956,983.37

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$41,500.00.

Total amount loaned to directors or other officers?

Answer—\$3,000.00.

Loaned to stockholders, not officers?

Answer—\$7,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 484,025.00
Gross amount of premiums received.....	7,143.40
Losses paid.....	1,517.19
Losses incurred.....	1,543.19

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

CALUMET INSURANCE COMPANY OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. IRVING OSBORNE. First Vice President, CHAS. B. GILBERT.
Secretary, A. W. HAIGHT.

[Incorporated, January, 31, 1905.

Commenced business March 22, 1905.]

Home office, Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, March 25, 1905, of previous year.....	500,000.00

Income.

Gross premiums.....	\$ 851,110.71	
Deduct re-insurance, rebate, abatement and return premiums.....	78,821.99	
Total premiums (other than perpetuals).....		\$ 272,788.73
Interest on mortgage loans.....	180.00	
Interest on collateral loans.....	100.00	
Interest on bonds and dividends on stocks.....	841.55	
Interest from all other sources, funds in banks awaiting investment.....	5,703.84	
Total interest.....		6,825.39
Total income.....		\$ 279,614.11

Disbursements.

Gross amount paid for losses.....	\$ 33,249.79	
Deduct amount received for salvage, \$11.24 and for re-insurance in other companies, \$3,653.61.....	3,764.85	
Net amount paid for losses.....		\$ 34,484.94
Commissions or brokerage.....		63,815.89
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		27,042.12
Rents.....		1,633.62
All other taxes, licenses and insurance department fees.....		3,854.16
Loss on sale or maturity of ledger assets.....		37.50

All other disbursements:

Interest accrued on mortgages purchased, \$392.55; organization expenses, \$7,857.34; general expenses, \$2,118.80; traveling expenses, \$9,838.03; maps, \$6,124.56; printing and stationery, \$3,133.78; advertising, \$305.79; postage, \$1,259.05; express, \$165.18; furniture and fixtures, \$1,244.99; telegrams and exchange, \$282.57; board assessments, \$930.30; fire patrol, \$417.73.....

Total disbursements..... \$ 170,264.06

Ledger Assets.

Mortgage loans on real estate, first liens, \$68,500.00.....	68,500.00
Loans secured by pledge of bonds, stocks or other collaterals.....	5,000.00
Book value of bonds, excluding interest, \$440,574.33; and stocks, \$240.00.....	440,814.88
Cash in company's office, \$103.65; deposited in bank, \$53,718.15.....	53,821.80
Agents' balances representing business written subsequent to October, 1, 1905.....	41,212.08
Total ledger assets.....	\$ 609,349.16

Non-Ledger Assets.

Interest accrued, \$2,142.73 on mortgages.....	\$ 2,142.73
Interest accrued, \$7,053.70 on bonds and stocks.....	7,053.70
Interest accrued, \$82.50 on collateral loans.....	82.50
Interest accrued, \$13.33 on other assets.....	13.33
Total.....	\$ 9,292.26
Gross assets.....	\$ 618,611.42
Total admitted assets.....	\$ 618,611.42

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 15,019.00
Total.....	15,019.00
Deduct re-insurance due or accrued.....	511.84
Net amount of unpaid losses and claims.....	\$ 14,507.16
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$204,824.25; unearned premiums (50 per cent).....	\$ 102,412.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$52,075.50; unearned premiums (pro rata).....	44,237.71
Total unearned premiums as computed above.....	146,649.83
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	599.37
Reinsurance premiums, \$1,414.04.....	1,414.04
Total amount of all liabilities except capital.....	\$ 163,170.40
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	255,441.02
Surplus as regards policyholders.....	455,441.02
Total liabilities.....	\$ 618,611.42

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 25,986,745	\$ 361,110.71
Written or renewed during the year.....	\$ 25,986,745	\$ 361,110.71
Total.....	\$ 51,973,490	\$ 722,221.42
Deduct those expired and marked off as terminated.....	\$ 8,722,176	\$ 75,902.72
In force at the end of the year.....	\$ 20,264,559	\$ 275,207.99
Deduct amount reinsured.....	1,221,497	18,508.24
Net amount in force.....	19,043,062	\$ 256,699.75

General Interrogatories.

Were all the transaction of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books at and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$25,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$70,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stock holders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 193,940.00
Gross amount of premiums received.....	\$ 3,044.55
Losses paid.....	1,776.83
Losses incurred.....	2,786.28

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SOL E. WAGGONER.

First Vice-President, GIVEN CAMPBELL.

Secretary, J. H. CARR.

[Incorporated February, 1837.

Commenced business February, 1837.]

Home office, Century Building, St. Louis, Missouri.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year	619,633.63

Income.

	Fire.	Marine and Inland.
Gross Premiums.....	\$ 2,159,269.76	\$ 821.82
Deduct re-insurance, rebate, abatement and return premiums.....	1,702,439.61	207.89
Total premiums (other than perpetuals).....	\$ 456,830.12	\$ 113.93
Interest on mortgage loans.....	\$ 18,407.62	\$ 453,944.05
Interest on bonds and dividends on stocks.....	11,826.82	
Total interest.....		\$ 24,233.74
From all other sources, from stockholders for credit of surplus		25,000.00
Total income.....		\$ 503,187.79

Disbursements.

Gross amount paid for losses (including \$122,332.73 occurring in previous years).....	\$ 933,816.40
Deduct amount received for salvage, \$3,656.51 and for reinsurance in other companies, \$708,979.54.....	710,635.08
Net amount paid for losses.....	\$ 223,180.32
Commissions or brokerage.....	\$ 89,603.63
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	\$ 86,269.85
Rents.....	\$ 2,287.06
Taxes on real estate.....	\$ 6.40

All other taxes, licenses and insurance department fees.....	16,302.26
Loss on sale or maturity of ledger assets.....	3,063.21
All other disbursements, printing and stationery, \$2,124.10; legal expense \$145.74; furniture and fixtures, \$423.96; sun- dry expense, \$35,101.49.....	33,795.29
Total disbursements	\$ 440,447.51

Ledger Assets.

Book value of real estate unincumbered, \$400.00.....	\$ 400.00
Mortgage loans on real estate, first liens, \$293,215.00.....	293,215.00
Book value of bonds, excluding interest, \$302,521.25; and stocks.....	302,521.25
Cash in company's office, \$259.10; deposited in bank, \$55,978.55	56,237.65
Agents' balances representing business written subsequent to October 1, 1905.....	121,393.15
Total ledger assets	\$ 808,767.03

Non-Ledger Assets.

Interest accrued, \$3,498.00 on mortgages.....	\$ 3,498.00
Interest accrued, \$3,485.00 on bonds and stocks.....	3,485.00
Total	\$ 6,983.00
Market value of bonds and stocks over book value.....	8,378.75
Gross assets.....	\$ 819,128.81
Total admitted assets	\$ 819,128.81

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$12,354.12.....	\$ 12,354.12
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	121,088.65
Gross claims for losses resisted	10,044.27
Total.....	\$ 143,487.04
Deduct re-insurance due or accrued.....	111,372.44
Net amount of unpaid losses and claims.....	\$ 32,114.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$360,944.00; unearned premiums (50 per cent)....	180,472.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$314,843.00; unearned premiums (pro rata).....	174,360.45
Excess of original premiums over amount received for re-in- surance, \$943.49; unearned premiums (pro rata).....	493.33
Total unearned premiums as computed above	\$ 355,327.78
Total amount of all liabilities except capital.....	357,442.38
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	231,686.43
Surplus as regards policyholders	\$ 431,686.43
Total liabilities.....	\$ 819,128.81

Risks and Premiums.

	Fire Risks.	Premiums on.	Marine and Inland.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$176,251,754	\$2,893,216.23	\$	\$
Written or renewed during the year	157,664,134	2,133,665.69	63,923	296.28
Total.....	\$333,914,878	\$4,970,912.22	\$ 63,923	\$ 296.28
Deduct those expired and marked off as terminated.....	143,493,089	2,009,740.81	63,923	296.28
In force at the end of the year	\$190,451,789	\$2,570,171.41	.....	.....
Deduct amount re-insured	139,801,639	1,894,534.41	.....	.....
Net amount in force	\$ 50,650,150	\$ 675,737.00	.....	.....

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Total amount of the companies stock owned by the directors at par value, \$109,800.00.

Total amount loaned to directors or other officers,, Loaned to stockholders, not officers,

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$1,427,694.00	\$ 1,427,694.00
Gross amount of premiums received.....	23,469.57	23,469.57
Losses paid.....	25,679.55	25,679.55
Losses incurred	25,638.68	25,638.68

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE. Vice-President, WM. H. YOUNG.
Secretary, J. CARROLL FRENCH.

[Incorporated, April, 1905. Commenced business April 12, 1905.]

Home office, 43 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00

Income.

Gross Premiums.....	237,038.53	
Deduct re-insurance, rebate, abatement and return premiums.....	52,555.07	
Total premiums (other than perpetuals).....		\$ 184,533.46
Interest on bonds and dividends on stocks.....	7,230.04	
Interest from all other sources.....	2,890.13	
Total interest.....		\$ 10,140.20
Profits on sale or maturity of ledger assets, stocks and bonds..	50.00	
From all other sources, surplus paid in by stockholders.....		300,000.00
Total income.....		\$ 494,723.66

Disbursements.

Gross amount paid for losses.....	\$ 16,182.68
Deduct amount received for salvage, \$339.08, and for re-insurance in other companies, \$293.24.....	632.82
Net amount paid for losses.....	\$ 15,550.36
Commissions or brokerage.....	89,778.13
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	12,437.33
Rents.....	1,000.00
All other taxes, licenses and insurance department fees.....	1,789.22
All other disbursements:	
Stationery and printing, \$4,029.82; postage expense, \$974.49; general expense, \$2,453.14; maps and surveys, \$6,028.15; furniture and fixtures, \$1,650.40; advertising and subscription, \$190.59; traveling expense, \$977.57; legal expenses, \$1,031.00; local board, \$1,841.77.....	13,876.84
Total disbursements.....	\$ 89,425.91

Ledger Assets.

Book value of bonds, excluding interest, \$357,623.00; and stocks, \$263,467.50.....	527,062.50
Cash in company's office, \$143.41; deposited in bank, \$43,873.73..	44,022.14
Agents' balances representing business written subsequent to October 1, 1905, secured.....	\$ 85,150.96
Agents' balances representing business written prior to October 1, 1905, secured.....	32.15
Total ledger assets.....	\$ 606,297.75

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 3,000.00
Total.....	3,000.00
Market value of bonds and stocks over book value.....	2,687.50
Gross assets.....	\$ 611,935.25

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 32.15
Total.....	\$ 32.15
Total admitted assets.....	\$ 611,903.10

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 1,246.60
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	9,235.00
Total.....	\$ 10,501.00
Deduct re-insurance due or accrued.....	697.12
Net amount of unpaid losses and claims.....	\$ 9,803.88
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$129,157.13; unearned premiums (50 per cent)....	64,573.56
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$59,831.40, unearned premiums (pro rata).....	83,885.84
Total unearned premiums as computed above.....	\$ 97,964.40
Re-insurance premiums.....	5,958.60
Total amount of all liabilities, except capital.....	\$ 113,721.88
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	298,181.22
Surplus as regards policyholders.....	\$ 498,181.22
Total liabilities.....	\$ 611,903.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 29,385,930.00	\$ 237,088.58
Written or renewed during the year	28,385,930.00	237,088.58
Total	5,863,812.00	46,849.12
Deduct those expired and marked off as terminated	\$20,502,618.00	\$ 190,745.41
In force at the end of the year	8,109,284.00	22,206.88
Deduct amount re-insured		
Net amount in force	\$ 17,393,884.00	\$ 168,538.53

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—Gross, \$70,000; net, \$10,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$50,500.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 19,500.00
Gross amount of premiums received	358.91
Losses paid	
Losses incurred	

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. E. THOMPSON.
Secretary, O. D. MULLEN.

1st Vice President, I. M. RAYMOND.
2nd Vice President, J. B. DINSMORE.

[Incorporated, February 1, 1900. Commenced business, February 3, 1900.]

Home office, New York Life Building, Omaha, Nebraska.

Capital Stock.

Amount of capital stock authorized,	200,000.00
Subscribed for	\$ 200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year	493,525.43

Income.

Gross premiums	\$ 493,864.21
Deduct reinsurance, rebate, abatement and return premiums	142,746.76
Total premiums (other than perpetuals)	\$ 344,117.45
Interest on mortgage loans	\$ 14,542.61
Interest on bank deposits	744.24
Interest on bonds and dividends on stocks	2,479.18
Interest from warrants	1,114.97
Total interest	\$ 18,881.80
Total income	862,198.75

Disbursements.

Gross amount paid for losses (including \$9,540.03 occurring in previous years)	\$ 149,533.82
Deduct amount received for salvage, \$303.44, and for reinsurance in other companies \$38,553.84	38,880.28
Net amount paid for losses	\$ 104,703.04
Paid stockholders for interest or dividends (amount declared during the year)	10,000.00
Commissions or brokerage	61,787.66
Salaries, fees and all other charges of officers, clerks, agents and other employees	89,845.44
Rents, including \$1,475.00 for company's own occupancy	1,475.00
All other taxes, licenses and insurance department fees	6,091.19

Loss on sale or maturity of ledger assets	27.00
All other disbursements	30,822.96
Total disbursements	\$ 203,492.19

Ledger Assets.

Mortgage loans on real estate, first liens, \$374,960.00	\$ 374,960.00
Book value of bonds, excluding interest, \$67,200.00	67,200.00
Cash in company's office, \$576.53; deposited in bank, \$44,841.90	45,718.43
Agents' balances representing business written subsequent to October 1, 1905, \$33,281.23; less commissions and ledger credits, \$3,347.50	29,933.73
Agents' balances representing business written prior to October 1, 1905	1,674.50
Bills receivable, taken for fire risks \$72,791.99 and \$3,651.24	81,443.23
Other ledger assets, viz:	
Warrants, state, county and city	6,412.87
Due from insurance companies	1,692.52
Total ledger assets	\$ 608,933.04

Non-Ledger Assets.

Interest accrued, \$3,290.36 on mortgages	\$ 3,290.36
Interest accrued, \$1,897.42 on bonds and stocks	1,897.42
Interest accrued, \$226.83 on warrants	226.83

\$ 9,914.50

Total	\$ 617,945.54
Other non-ledger assets, viz:	
Ledger credits deducted from agents' balances	3,347.50
Gross assets	\$621,293.04

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 1,674.50
Bills receivable, past due, taken for fire risks	8,651.24
Total	\$ 10,325.80
Total admitted assets	\$ 610,967.24

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	9,697.87
Gross claims for losses resisted	4,800.00
Total	\$ 14,497.87
Deduct reinsurance, due or accrued	6,072.19
Net amount of unpaid losses and claims	\$ 8,425.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$58,356.97; unearned premiums (40 per cent)	34,546.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$300,092.94; unearned premiums (pro rata)	301,037.17
Total unearned premiums as computed above	\$ 335,583.96

Commission, brokerage and other charges due or to become due to agents and brokers \$3,347.50 and \$2,231.65	5,579.15
Total amount of all liabilities except capital	\$ 342,223.19
Capital actually paid up in cash	300,000.00
Surplus over all liabilities	61,739.45
Surplus as regards policyholders	261,768.45
Total liabilities	\$ 610,938.64

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement	\$ 50,429,478.00	\$ 695,268.38
Written or renewed during the year	57,549,619.00	436,864.21
Total	\$ 107,979,097.00	\$ 1,132,132.59
Deduct those expired and marked off as terminated	11,824,463.00	196,916.53
In force at the end of the year	\$ 75,187,470.00	\$ 1,015,156.67
Deduct amount reinsured	13,830,380.00	238,696.18
Net amount in force	\$ 61,347,810.00	\$ 776,459.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$54,000.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 992,684.00	\$ 5,074.48	\$1,500,112.00
Gross amount of premiums received	17,348.03	4,275.73	21,324.74
Losses paid	12,096.59	84.70	12,181.29
Losses incurred	6,937.26	54.70	6,991.96

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED).

Organized under the laws of Great Britain, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, September 23, 1881. Commenced business in United States, January, 1871.]

Home office in United States, Corner Pine and William Streets, New York, N. Y.

Amount of net ledger assets, December 31st of previous year, \$ 5,079,333.31

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 4,567,926.01	\$ 234,354.63	
Deduct reinsurance, rebate, abatement and return premiums	1,449,829.14	40,722.50	
Total premiums (other than perpetuals) \$	3,118,096.87	\$ 193,632.13	\$3,311,729.00
Interest on mortgage loans		4,649.29	
Interest on bonds and dividends on stocks		194,890.41	
Interest from all other sources		1,077.57	
Gross rents from company's property, including \$15,500 for .. company's own occupancy		63,653.81	
Total interest and rents			203,771.08
Profits on sale or maturity of ledger assets			2,569.83
Total income			\$ 3,515,089.41

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$362,523.55 occurring in previous years)	\$ 1,864,163.26	\$ 319,204.11	
Deduct amount received for salvage \$27,024.53 and for reinsurance in other companies, \$303,525.20	183,828.55	45,721.18	
Net amount paid for losses	\$ 1,680,334.71	\$ 272,482.93	\$1,952,817.64
Deposit premiums returned			2,083.43
Commissions or brokerage			677,718.14
Salaries, fees and all other charges of officers, clerks, agents and other employees			165,212.10
Rents, including \$15,500 for company's own occupancy			13,079.37

Repairs and expenses (other than taxes) on real estate	33,944.84
Taxes on real estate	12,694.75
All other taxes, licenses and insurance department fees	93,810.81
Loss on sale or maturity of ledger assets	489.25
All other disbursements, printing, stationary, postage, etc., ..	838,917.41
Total disbursements	\$ 3,803,153.74

Ledger Assets.

Book value of real estate, unincumbered	\$ 733,809.81
Mortgage loans on real estate, first liens	47,000.00
Book value of bonds, excluding interest, \$2,880,636.67; and stocks, \$155,893.75	3,031,530.42
Cash in company's office, \$14,217.72; deposited in bank, \$307,706.84	321,924.55
Agents' balances, representing business written subsequent to October 1, 1905	683,623.72
Agents' balances representing business written prior to October 1, 1905	11,351.90
Bills receivable, not matured, taken for marine and inland risks	16.20
Bills receivable, taken for fire risks	2,937.27
Other ledger assets, viz: Reinsurance on paid losses	3,715.10
Total ledger assets	\$ 4,794,253.98

Non-Ledger Assets.

Interest accrued, \$336.25 on mortgages	\$ 336.25
Interest accrued, \$1,750.00 on bonds and stocks	1,750.00
Rents accrued, on company's property or lease	10,614.22
Total	\$ 12,690.47
Market value of real estate over book value	155,690.19
Market value of bonds and stocks over book value	121,470.83
Gross assets	\$ 5,084,015.47

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 11,351.90
Bills receivable, past due, taken for fire risks	1,493.38
Depreciation from book value of ledger assets to bring same to market value, viz: Reinsurance on paid losses in unauthorized companies	3,715.10
Total	\$ 16,555.36
Total admitted assets	\$ 5,067,459.11

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 66,137.49
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	271,516.00
Gross claims for losses resisted	84,590.00
Total	\$ 372,243.49
Deduct reinsurance due or accrued	24,857.49
Net amount of unpaid losses and claims	\$ 347,386.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,465,495.81; unearned premiums (50 per cent) \$1,233,747.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,805,378.92; unearned premiums (pro rata) 1,603,944.27	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$39,447.66; unearned premiums (50 per cent) 19,723.83	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$34,777.61, unearned premiums (100 per cent) 34,777.64	
Total unearned premiums as computed above	891,193.40
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 per cent) of the premium or deposit received	195,658.63
Commissions, brokerage and other charges due or to become due to agents and brokers	79,334.78
Return premiums, \$14,934.89; reinsurance premiums \$53,534.41	73,558.80
Total amount of all liabilities	\$ 3,493,129.66
Surplus over all liabilities	1,569,820.45
Surplus as regards policyholders	\$ 1,569,820.45
Total liabilities	5,067,450.11

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inl'd Risks.	Premiums Thereon.
In force December 31, 1904	\$ 673,934,935	\$ 6,789,012.63	\$ 5,520,475	\$ 105,245.59
Written or renewed in 1905	444,583,279	4,537,938.01	207,234,572	234,354.63
Total	\$1,094,458,314	\$11,326,950.64	\$ 212,755,047	\$ 339,600.22
Deduct expirations and cancellation	474,822,421	5,013,595.29	205,814,257	253,440.87
In force December 31, 1905	\$ 621,635,893	\$ 6,313,355.35	\$ 6,940,790	\$ 86,159.35
Deduct amount reinsured	84,855,933	872,474.18	719,545	11,934.05
Net amount in force	\$ 559,779,960	\$ 5,440,881.17	\$ 6,221,245	\$ 74,225.30

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 1,922,908.66	\$ 151,950.00	\$ 2,061,858.66
Gross amount of premiums received	29,007.75	943.99	29,951.74
Losses paid	31,609.61	9.58	31,619.19
Losses incurred	14,703.80	9.58	14,713.38

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY.

Organized under the laws of the state of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. BRUMDER.

Vice President, JOHN SCHROEDER.

Secretary, FRANK DAMKOEHLER.

[Incorporated, March 7, 1871.]

Commenced business, March 22, 1870.]

Home office Germania Bldg. Cor. W. Water and Wells Sts., Milwaukee, Wis.

Capital Stock.

Amount of capital stock authorized	\$ 500,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year	1,096,869.35

Income.

Gross premiums	\$ 1,151,306.15
Deduct reinsurance, rebate abatement and return premiums, \$243,134.88; \$132,913.54	385,937.92
Total premiums (other than perpetuals)	\$ 765,368.23

Interest on mortgage loans.....	\$ 24,234.72
Interest on bonds and dividends on stock.....	16,914.45
Gross rents from company's property.....	1,314.29
Total interests and rents.....	\$ 42,463.46
Profits on sale or maturity of ledger assets, profits on sale of real estate.....	634.59
From all other sources, premiums, previously reported uncollectable.....	48.75
Total income.....	\$ 798,435.03

Disbursements.

Gross amount paid for losses (including \$72,480.19 occurring in previous years).....	\$ 479,500.54
Deduct amount received for salvage, \$2,332.43; and for reinsurance in other companies, \$116,322.88	118,654.81
Net amount paid for losses.....	\$ 360,845.73
Paid stockholders for interest or dividends (amount declared during the year).....	12,000.00
Commissions or brokerage on premiums on reinsurance and return premiums, \$279,574.47; \$52,315.92	227,258.55
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	84,815.00
Rents.....	2,570.00
Repairs and expenses (other than taxes) on real estate.....	874.66
Taxes on real estate.....	213.27
All other taxes, licenses and insurance department fees, \$24,719.46; \$955.59; \$9,630.50.....	29,315.53
Loss on sale of maturity of ledger assets, loss on premiums uncollectable \$130.06; loss on sale of bonds \$458.52.....	588.58
All other disbursements, general expenditures.....	45,912.91
Total disbursements.....	\$ 714,889.13

Ledger Assets.

Book value of real estate unincumbered.....	\$ 7,176.63
Mortgage loans on real estate, first liens.....	565,330.00
Book value of bonds, excluding interest.....	374,108.61
Cash in company's office, \$152.72; deposited in bank, Milwaukee \$39,073.81; New York, \$13,033.09.....	77,859.62
Agents' balances representing business written subsequent to October 1, 1905	158,469.99
Total ledger assets.....	\$ 1,180,944.85

Non-Ledger Assets.

Interests due, \$200.00; and accrued, \$4,922.00 on mortgages... \$	5,122.00
Interests accrued, \$7,690.81 on bonds and stocks.....	7,690.84
Total.....	\$ 12,812.84
Other non-ledger assets, viz:	
Amount due from other companies for reinsurance on losses	9,968.17
British America In's Co.....	105.77
Eastern Fire In's Co.....	408.05
Metropolitan In's. Co.....	177.60
Munich Re-In's. Co.....	8,161.02
Farmers and Merchants In's. Co.....	911.53
Michigan Millers Mutual In's. Co.....	216.20
Total.....	\$ 9,968.17
Gross assets.....	\$ 1,203,725.86

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
On bonds.....	\$ 7,231.93
On real estate.....	176.63
Total.....	\$ 7,408.56
Total admitted assets.....	\$ 1,196,317.30

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 22,939.05
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	88,990.01
Gross claims for losses resisted.....	5,500.00
Total.....	\$ 67,449.06
Deduct reinsurance due or accrued.....	17,062.65
Net amount of unpaid losses and claims.....	\$ 50,386.41
Gross premiums (less reinsured) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, none; unearned premiums (30 per cent).....	235,435.63
Gross premiums (less reinsured) received and receivable upon all unexpired fire risks, running more than one year from date of policy, unearned premiums (pro rata).....	\$ 421,414.81
Total unearned premiums as computed above.....	\$ 656,850.49
Commissions, brokerage and other charges due or to become due to agents and brokers, due agents, \$39,117.50; due company, \$5,638.67.....	83,480.93
All other liabilities, viz:	
Reinsurance due other companies.....	20,641.75
Total amount of all liabilities except capital.....	\$ 1,180,359.43
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	234,957.82
Surplus as regard policyholders.....	\$ 434,957.82
Total liabilities.....	\$ 1,196,317.30

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$129,462,175.00	\$1,483,943.07
Written or renewed during the year.....	89,857,581.00	1,151,206.15
Total.....	\$118,919,756.00	\$3,635,149.22
Deduct those expired and marked off as terminated.....	80,241,280.00	1,031,015.26
In force at the end of the year.....	\$138,578,476.00	\$1,604,133.96
Deduct amount re-insured.....	24,025,195.00	353,588.84
Net amount in force.....	\$114,553,280.00	\$1,270,755.62

General Interrogatories.

Were all transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, these should be charged in this statement on account of such reinsurance a reserve (equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—\$113,900.

Total amount loaned to directors or other officers.

Answer—\$17,500.00 on mortgages.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$3,722,206.00	\$ 401,278.00	\$ 4,123,484.00
Gross amount of premiums received.....	58,654.84	2,609.79	61,264.63
Gross losses paid.....	51,942.08	275.37	52,217.45
Gross losses incurred.....	48,328.67	294.47	48,623.14

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. D. BROWNE.

Secretary, CHARLES R. BURT.

[Incorporated, June, 1850.]

Commenced business, July, 1850.]

Home office, 51 Prospect Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st, of previous year.	5,081,808.91

Income.

Gross premiums.....	\$ 3,873,857.94
Deduct reinsurance, rebate, abatement and return premiums.....	753,048.22
Total premiums (other than perpetuals).....	\$ 3,119,809.72
Interest on mortgage loans.....	\$ 53,940.91
Interest on bonds and dividends on stocks.....	143,410.87
Interest from all other sources.....	3,936.17
Gross rents from company's property.....	4,700.46
Total interest and rents.....	205,138.41
Profits on sale or maturity of ledger assets.....	11,699.31
Total income.....	\$ 3,337,547.44

Disbursements.

Gross amount paid for losses (including \$234,332.91 occurring in previous years).....	\$ 1,081,192.28
Deduct amount received for salvage, \$7,637.41 and for reinsurance in other companies, \$143,297.29.....	150,934.70
Net amount paid for losses.....	\$ 1,530,237.58
Paid stockholders for interest or dividends (amount declared during the year, \$130,000.00).....	130,000.00
Commissions or brokerage.....	645,194.97
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	222,955.07
Rents.....	11,128.48
Repairs and expenses (other than taxes) on real estate.....	2,804.50
Taxes on real estate.....	3,408.92
All other taxes, licenses and insurance department fees.....	110,745.63
All other disbursements.....	193,754.98
Total disbursements.....	\$ 2,839,687.78

Ledger Assets.

Book value of real estate, unincumbered, \$182,810.00.....	\$ 182,810.00
Mortgage loans on real estate, first liens, \$1,027,550.00.....	\$ 1,027,550.00
Book value of bonds, excluding interest, \$3,464,720.29; and stocks, \$416,317.44.....	3,910,037.73
Cash in company's office, \$497.60; deposited in bank, \$278,511.95.....	279,009.55
Agents' balances representing business written subsequent to October 1, 1905.....	127,421.33
Agents' balances representing business written prior to October 1, 1905.....	6,069.93
Bills receivable taken for fire risks.....	36,450.03
Total ledger assets.....	\$ 5,550,468.57

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	131,517.27
Other non-ledger assets, viz:	
Net amount of uncollected premiums, less all expenses thereon.....	140,000.00
Gross assets.....	\$ 5,830,985.84

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	6,039.93
Bills receivable, past due, taken for fire risks.....	11,276.85
Total.....	\$ 17,316.43
Total admitted assets.....	\$ 5,813,519.36

Liabilities.

Gross losses adjusted and unpaid.....	\$ 51,882.77
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	174,172.79
Gross claims for losses resisted.....	28,971.18
Total.....	\$ 265,026.74
Deduct reinsurance due or accrued.....	32,895.71
Net amount of unpaid losses and claims.....	\$ 232,131.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,864,543.45; unearned premiums (50 per cent)...\$	932,271.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,558,409.62; unearned premiums (pro rata).....	1,920,043.43
Total unearned premiums as computed above.....	\$ 2,852,315.16
Total amount of all liabilities, except capital.....	\$ 3,084,446.19
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,729,173.17
Surplus as regards policyholders.....	\$ 2,729,173.17
Total Liabilities.....	\$ 5,813,619.36

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$442,063,964	\$5,427,063.55
Written or renewed during the year.....	298,314,063	8,872,857.94
Total.....	\$740,378,027	\$9,299,921.49
Deduct those expired and marked off as terminated.....	262,240,566	3,450,210.85
In force at the end of the year.....	\$478,137,471	\$5,849,711.14
Deduct amount reinsured.....	33,282,476	426,759.07
Net amount in force.....	\$444,854,995	\$5,422,952.07

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—\$26,100.00.

Total amount loaned to directors or other officers?

Answer—\$31,000.00.

Loaned to stockholders, not officers?

Answer—\$13,000.00.

Business in the State of Iowa During the Year.

	F	Tornado.	Aggregate.
Risks written.....	\$2,345,567.00	\$ 808,895.00	\$ 2,954,462.00
Gross amount of premiums received.....	40,612.00	3,541.00	44,153.00
Losses paid.....	47,594.00	855.00	48,549.00
Losses incurred.....	41,478.00	855.00	42,433.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS. First Vice President, E. LANNING.
Secretaries, J. E. LOPEZ, E. L. BALLARD, Second Vice President, G. E. KLINE.

[Incorporated, January, 1853. Commenced business, January, 1853.]

Home office, No. 46 Cedar street, New York, N. Y.

Capital Stock.

Amount of capital stock authorized.....\$ 1,000,000.00
Subscribed for..... 1,000,000.00
Amount of capital paid up in cash..... 1,000,000.00
Amount of net ledger assets, December 31st of previous year.. 14,402,926.68

Income.

Gross premiums.....\$ 7,095,782.54
Deduct re-insurance, rebate, abatement and return premiums 1,042,612.93
Total premiums (other than perpetuals).....\$ 5,993,169.61
Interest on mortgage loans.....\$ 1,544.82
Interest on bonds and dividends on stocks..... 508,934.23
Interest from all other sources..... 83,983.48
Gross rents from company's property..... 71,217.00
Total interest and rents.....\$ 615,679.53
Profits on sale or maturity of ledger assets..... 551,907.00
Total income.....\$ 7,160,756.14

Disbursements.

Gross amount paid for losses (including \$373,326.75 occurring in previous years).....\$ 2,892,086.84
Deduct amount received for salvage, \$12,897.61, and for reinsurance in other companies, \$316,895.09..... 223,592.70
Net amount paid for losses.....\$ 2,663,444.14
Paid stockholders for interest or dividends (amount declared during the year, \$380,000.00)..... 360,000.00
Scrip or certificates of profits redeemed in cash..... 823.00

Interest paid to scripholders..... 1.80
Commissions or brokerage..... 1,294,683.50
Salaries, fees and all other charges of officers, clerks, agents and other employees..... 409,161.45
Rents..... 13,880.83
Repairs and expenses (other than taxes) on real estate..... 24,777.66
Taxes on real estate..... 15,811.87
All other taxes, licenses and insurance department fees..... 151,115.05
Loss on sale or maturity of ledger assets..... 36,168.50
All other disbursements:
Advertising, printing and stationery..... 52,909.37
Furniture and fixtures..... 2,712.90
Legal expenses..... 3,081.05
Miscellaneous..... 255,924.07
Total disbursements.....\$ 5,246,443.49

Ledger Assets.

Book value of real estate, unincumbered, \$1,150,000.00.....\$ 1,150,000.00
Mortgage loans on real estate, first liens \$16,350.00..... 16,350.00
Book value of bonds, excluding interest, \$2,490,293.00; and stocks, \$10,681,959.00..... 13,071,652.00
Cash in company's office, \$13,611.56; deposited in bank, \$1,104,431.96..... 1,118,043.52
Agents' balances representing business written subsequent to October 1, 1905, secured, \$897,055.11..... 897,055.11
Agents' balances representing business written prior to October 1, 1905, secured, \$13,941.04; unsecured, \$323.00..... 14,269.04
Bills receivable, taken for fire risks..... 9,892.68
Total ledger assets.....\$ 16,277,239.33

Non-Ledger Assets.

Interest accrued on mortgages.....\$ 434.85
Interest accrued on bonds and stocks..... 93,075.00
Rents accrued on company's property or lease..... 208.69
Total.....\$ 93,718.54
Market value of bonds and stocks over book value..... 27,813.00
Gross assets.....\$ 16,398,770.87

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....\$ 14,269.04
Total.....\$ 14,269.04
Total admitted assets.....\$ 16,384,501.83

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....\$ 294,192.63
Gross claims for losses resisted..... 51,679.00
Total.....\$ 345,871.62
Deduct re-insurance due or accrued..... 17,062.45
Net amount of unpaid losses and claims.....\$ 328,809.17

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,532,384.95; unearned premiums (50 per cent) ..	\$ 1,776,132.47
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,246,014.04, unearned premiums (pro rata)	4,381,555.76
Total unearned premiums as computed above	\$ 6,157,738.23
Commission, brokerage and other charges due or to become due to agents and brokers	151,576.72
Reinsurance premiums	19,752.58
All other liabilities, viz: Reserve for contingencies	300,000.00
Total amount of all liabilities except capital	\$ 6,930,276.70
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	8,424,225.18
Surplus as regards policyholders	\$ 9,434,225.18
Total liabilities	\$ 10,381,501.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 1,098,063,692	\$11,636,745.69
Written or renewed during the year	705,879,930	7,085,732.54
Total	\$ 1,803,943,622	\$18,692,528.28
Deduct those expired and marked off as terminated	654,086,230	6,486,383.55
In force at the end of the year	\$ 1,149,357,392	\$12,179,194.68
Deduct amount re-insured	41,206,402	877,815.69
Net amount in force	\$ 1,108,150,990	\$11,798,878.99

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$140,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$176,800.00.

Total amount loaned to directors or other officers?

Answer—\$1,000.00.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 10,378,872.00
Gross amount of premiums received	178,247.66
Losses paid	96,015.04
Losses incurred	91,949.95

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

DELAWARE INSURANCE COMPANY OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, TATTNALL PAULDING.

Vice President, CHARLES H. YARNALL.

Secretary, J. PARSONS SMITH, JR.

[Incorporated, April 10, 1835.

Commenced business, August 6, 1835.]

Home office, Third and Walnut Streets, Philadelphia, Penna.

Capital Stock.

Amount of capital paid up in cash	\$ 702,875.00
Amount of ledger assets, December 31st of previous year	1,707,151.65

Income.

Gross premiums	\$ 1,253,515.94
Deduct reinsurance, rebate, abatement and return premiums	822,671.47
Total premiums (other than perpetuals)	\$ 930,874.47
Deposit premiums written on perpetual risks (gross)	6,076.16
Interest on mortgage loans	8,595.88
Interest on collateral loans	1,284.05
Interest on bonds and dividends on stock	46,445.58
Interest from all other sources	1,784.99
Gross rents from company's property, including \$6,200.00 for company's own occupancy	11,110.00
Total interest and rents	69,490.50
Profit on sale or maturity of ledger assets	930.00
Total income	\$ 1,007,871.18

Disbursements.

Gross amount paid for losses (including \$73,970.35 occurring in previous years)	\$ 500,331.25
Deduct amount received for re-insurance in other companies	67,157.32
Net amount paid for losses	\$ 433,173.93
Deposit premiums returned	4,936.51
Paid stockholders for interest or dividends; (amount declared during the year)	42,172.50
Commissions or brokerage	248,842.91
Salaries, fees and all other charges of officers, clerks, agents and other employees	64,488.60
Rents, including \$3,200.00 for company's own occupancy	8,211.73
Repairs and expenses (other than taxes) on real estate	5,153.94
Taxes on real estate	2,029.00
All other taxes, licenses and insurance department fees	22,434.77
Advertising, printing and stationery	10,820.57
Furniture and maps	9,718.42
Board assessments	12,478.83
Bad debts	1,134.00
Miscellaneous	23,915.30
Total disbursements	\$ 898,132.81

Ledger Assets.

Book value of real estate, unincumbered	\$ 200,000.00
Mortgage loans on real estate, first liens	\$ 153,500.00
Loans secured by pledge of bonds, stocks, or other collaterals	117,000.00
Book value of bonds excluding interest, \$1,059,117.24; and stocks, \$40,535.00	1,099,652.24
Cash in company's office, \$1,195.78; deposited in bank, \$55,073.69	56,274.45
Agents' balances representing business written subsequent to October 1, 1905	199,977.99
Other ledger assets, viz	935.32
Total ledger assets	\$ 1,526,890.97

Non-Ledger Assets.

Interest accrued on mortgages	\$ 2,193.42
Interest accrued on bonds and stocks	15,618.64
Rents accrued on company's property or lease	630.81
Total	\$ 13,430.90
Market value of bonds and stocks over book value	30,405.53
Other non-ledger assets, viz:	284.00
Perpetual premiums in course of collection	
Gross assets	\$ 1,875,521.40
Total admitted assets	1,875,521.40

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 797.47
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	70,805.53
Gross claims for losses resisted	1,125.00
Total	\$ 72,728.00
Deduct re-insurance due or accrued	12,500.00
Net amount of unpaid losses and claims	\$ 60,228.00

Gross premiums (less re-insurance); received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$319,024.00; unearned premiums (5) per cent) ...	319,511.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$391,212.97; unearned premiums (pro rata)	453,831.27

Total unearned premiums as computed above	\$ 773,342.27
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent. of the premium or deposit received	117,959.04
Cash dividends remaining unpaid, to stockholders	77.00
Commission, brokerage and other charges due or to become due to agents and brokers	28,546.97
Total amount of all liabilities, except capital	\$ 979,155.28
Capital actually paid up in cash	\$ 702,875.00
Surplus over all liabilities	193,493.12
Surplus as regards policyholders	895,368.12
Total liabilities	\$ 1,875,521.40

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 187,719,744	\$ 1,611,215.81
Written or renewed during the year	191,869,727	1,253,548.94
Total	\$ 239,589,471	\$ 2,864,764.25
Deduct those expired and marked off as terminated	22,563,140	1,171,886.49
In force at the end of the year	\$ 146,938,331	\$ 1,692,875.25
Deduct amount re-insured	21,508,811	252,610.29
Net amount in force	\$ 125,429,520	\$ 1,440,264.97

General Interrogatories.

Have the books of the company been kept open after the close of business December 31, last, for the purpose of making any entry that affects this statement?

Answer—No.

Total premiums received from organization of company, \$33,013,204; total losses paid from organization of company, \$22,471,150.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Total amount loaned to directors or other officers, \$23,000.00; loaned to stockholders, not officers, none.

The amount of "Special Reserve Fund," according to said law, deposited with the Insurance Department of the State of New York.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$1,531,818.00	\$ 1,531,818.00
Premiums received.....	23,558.75	23,558.75
Losses paid.....	24,067.69	24,067.69
Losses incurred.....	20,269.77	20,269.77

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the
DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WM. A. MOORE. Vice-President, C. L. ANDREWS.
Secretary, A. H. McDONELL.

[Incorporated, February 1, 1886. Commenced business, March 14, 1886.]

Home office, 91 Griswold St., Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31 of previous year....	1,530,020.19

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 490,499.02	\$ 67,329.64	
Deduct re-insurance, rebate, abatement and re- turn premiums.....	101,783.89	12,136.52	
Total premiums (other than perpetuals).....	\$ 388,715.13	\$ 55,193.12	\$ 443,908.25
Interest on mortgage loans.....		41,990.01	
Interest on collateral loans.....		1,590.73	
Interest on bonds and dividends on stocks.....		14,180.41	
Interest from all other sources.....		13,313.01	
Gross rents from company's property.....		4,402.92	
Total interest and rents.....			\$ 75,427.08
Total income.....			\$ 519,335.33

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$58,104.78 occurring in previous years.....	\$ 175,821.12	\$ 83,965.82	
Deduct amount received for salvage, \$2,207.67, and for re-insurance in other companies, \$24,858.29.....	13,187.04	13,378.02	
Net amount paid for losses.....	\$ 162,634.08	\$ 69,939.90	\$ 232,674.98
Paid stockholders for interest or dividends (amount declared during the year).....			50,000.00
Commissions or brokerage.....			84,926.41
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			29,841.54
Rents.....			8,000.00
Repairs and expenses (other than taxes) on real estate.....			2,122.63
Taxes on real estate.....			953.55
All other taxes, licenses and insurance department fees.....			18,880.80
Loss on sale or maturity of ledger assets.....			8,754.26
All other disbursements:			
Office supplies, postage, printing, etc.....			23,590.72
Total disbursements.....			\$ 449,708.89

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 264,997.46
Mortgage loans on real estate, first liens.....	637,628.69
Loans secured by pledge of bonds, stocks or other collaterals.....	87,000.00
Book value of bonds, excluding interest.....	438,192.85
Cash in company's office, \$12,628.07; deposited in bank, \$145,575.05	158,203.12
Agents' balances representing business written subsequent to October 1, 1905, secured.....	62,506.81
Agents' balances representing business written prior to Octo- ber 1, 1905, secured.....	4,228.80
Other ledger assets, viz:	
Advances on losses and claims on vessels and cargoes.....	1,943.40
Total ledger assets.....	\$ 1,639,056.88

Non-Ledger Assets.

Interest due, \$10,131.59; and accrued, \$291.09 on mortgages....	\$ 10,422.68
Interest accrued on bonds and stocks.....	6,833.93
Interest accrued on collateral loans.....	15.10
Interest accrued on other assets.....	2,001.84
Total.....	\$ 18,774.45
Gross assets.....	\$ 1,648,470.08

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1905.....	\$ 4,228.80
Total.....	\$ 4,228.80
Total admitted assets.....	\$ 1,644,241.28

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 11,301.87	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	88,405.78	
Gross claims for losses resisted.....	8,800.51	
Total.....	\$ 58,507.06	
Deduct re-insurance due or accrued.....	4,178.59	
Net amount of unpaid losses and claims.....	\$ 54,331.07	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$ 283,674.97; unearned premium (50 per cent).....	131,837.48	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$329,579.03, unearned premiums (pro rata).....	175,778.97	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$33,263.86; unearned premiums (50 per cent).....	16,634.43	
Excess of original premiums over amount received for re-insurance, \$1,500; unearned premiums (pro rata).....	750.00	
Total unearned premiums as computed above.....	\$ 225,000.88	
Total amount of all liabilities except capital.....	\$ 879,331.95	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	764,909.83	
Surplus as regards policyholders.....	\$1,234,909.33	
Total liabilities.....	\$ 1,644,241.28	

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 46,542,764	\$ 531,797.52	\$ 890,512	\$ 40,501.89
Written or renewed during the year.....	46,286,141	490,499.02	7,898,824	67,529.64
Total.....	\$ 86,808,905	\$1,022,296.54	\$ 8,765,336	\$ 107,831.53
Deduct those expired and marked off as terminated.....	81,579,174	335,122.06	6,461,160	61,569.83
In force at the end of the year.....	\$ 55,229,731	\$ 687,174.48	\$ 2,304,176	\$ 43,261.70
Deduct amount re-insured.....	8,643,786	43,920.43	1,319,215	9,992.84
Net amount in force.....	\$ 51,585,945	\$ 593,254.00	\$ 984,961	\$ 33,268.86

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$111,750.

Total amount loaned to directors or other officers?

Answer—\$15,000.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 469,804.06	\$ 469,804.00
Gross amount of premiums received.....	6,099.38	6,099.88
Losses paid.....	9,298.79	9,298.79
Losses incurred.....	2,810.90	2,810.90

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

EAGLE FIRE COMPANY OF N. Y.,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THEO. H. PRICE.

Vice President, M. E. INGALLS, JR.

Secretary, WM. G. WHILDEN.

[Incorporated, April 23, 1806.

Commenced business August 6, 1806.]

Home office, 32 Beaver street, New York City, N. Y.

Capital Stock.

Amount of capital stock authorized.....	\$ 300,000.00
Subscribed for.....	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year..	579,814.29
Decrease of paid up capital during 1905.—See note below.	

NOTE—By resolution at stockholders meeting February 7, 1905, capital stock was reduced from \$400,000 to \$300,000, and the amount of such reduction, \$100,000, transferred to surplus account.

Income.

Gross premiums.....	\$ 699,096.27	
Deduct re-insurance, rebate, abatement and return premiums.....	169,479.02	
Total premiums (other than perpetuals).....	\$ 499,617.25	
Interest on mortgage loans.....	4,106.21	
Interest on collateral loans.....	3,071.95	
Interest on bonds and dividends on stocks.....	9,752.01	
Interest from all other sources.....	4,284.11	
Gross rents from company's property.....	1,508.84	
Total interest and rents.....	\$ 22,723.08	
Profits on sale or maturity of ledger assets:		
On real estate, \$185,200.00; on sale of securities, \$5,791.62..	171,991.62	
Total income.....	\$ 694,580.99	

Disbursements.

Gross amount paid for losses.....	\$ 68,943.73	
Deduct amount received for salvage, \$3,009.86; and for reinsurance in other companies, \$12,574.99.....	15,584.85	
Net amount paid for losses.....	\$ 53,358.88	
Paid stockholders for interest or dividends.....	80.00	
Commissions or brokerage.....	103,963.49	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	81,898.91	
Rents, including \$2,478.86 for company's own occupancy.....	2,518.36	
Repairs and expenses (other than taxes) on real estate.....	518.68	
Taxes on real estate.....	705.45	
All other taxes, licenses and insurance department fees.....	9,174.94	
Loss on sale or maturity of ledger assets, on sale of securities..	2,024.87	
All other disbursements:		
Printing, stationery and supplies, \$9,742.04; traveling expense, \$10,289.69; maps, \$13,087.91; office and miscellaneous, \$11,208.33; furniture and fixtures, \$3,634.57.....	\$ 47,957.53	
Total disbursements.....	\$ 252,193.56	

Ledger Assets.

Book value of bonds, excluding interest, [\$140,252.12; and stocks, \$720,212.50].....	\$ 860,464.62	
Cash in company's office, \$7,999.63; deposited in bank, \$38,013.71	75,413.33	
Agents' balances representing business written subsequent to October 1, 1905.....	86,015.71	
Agents' balances representing business written prior to October 1, 1905.....	57.97	
Total ledger assets.....	\$ 1,021,951.63	

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 979.43	
Total.....	\$ 979.43	
Market value of bonds and stocks over book value.....	8,595.88	
Other non-ledger assets, viz:		
Due from reinsurance companies on losses paid: Eastern New Jersey, \$4.89; Calumet, Illinois, \$1.84; Rosin, St. Petersburg, \$5.00.....	11.23	
Gross assets.....	\$ 1,031,537.67	

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 57.97	
Total.....	57.97	
Total admitted assets.....	\$ 1,031,479.70	

Liabilities

Gross losses adjusted and unpaid, not yet due.....	\$ 28,590.74	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	24,413.33	
Gross claims for losses resisted.....	987.98	
Total.....	\$ 48,992.05	
Deduct reinsurance due or accrued.....	7,210.50	
Net amount of unpaid losses and claims.....	\$ 41,781.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$334,017.99; unearned premiums (50 per cent)....	\$ 182,009.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$133,604.29; unearned premiums (pro rata).....	109,990.27	
Total unearned premiums as computed above.....	\$ 291,999.27	
Cash dividends remaining unclaimed (unpaid) to stockholders.	2,826.24	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,000.00	
All other liabilities, viz:		
Reserve for taxes and contingencies.....	25,000.00	
Total amount of liabilities, except capital.....	\$ 365,575.06	
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	365,901.64	
Surplus as regards policyholders.....	\$ 665,901.64	
Total liabilities.....	\$ 1,031,479.70	

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 53,202,808	\$ 669,096.27
Written or renewed during the year.....	52,202,808	669,096.27
Total.....	\$ 105,405,616	\$ 1,338,192.54
Deduct those expired and marked off as terminated.....	52,202,808	669,096.27
In force at the end of the year.....	\$ 53,202,808	\$ 669,096.27
Deduct amount reinsured.....	4,092,215	50,863.87
Net amount in force.....	\$ 49,110,593	\$ 618,232.40

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to the which the original company would have been required to charge, had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$285,342.50.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 292,041.00
Gross amount of premiums received.....	4,874.15
Losses paid	1,296.20
Losses incurred	1,296.20

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD.

Secretary, SAMUEL A. HOWE.

[Incorporated, May, 1859.

Commenced business, September, 1890.]

Home office, No. 1 Custom House Street, Providence, R. I.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year.....	1,143,230.12

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 989,801.85	\$ 22,831.10
Deduct reinsurance, rebate, abatement and return premiums.....	184,723.27	1,905.17
Total premiums (other than perpetuals).....	\$ 804,578.58	\$ 20,475.93
Interest on mortgage loans.....		8,896.93
Interest on collateral loans.....		394.90
Interest on bonds and dividends on stocks.....		29,770.00
Interest from all other sources.....		699.74
Gross rents from company's property.....		4,206.20
Total interest and rents.....		\$ 44,048.77
Profits on sale or maturity of ledger assets.....		5,508.43
Bills receivable not allowed as asset collected during year.....		280.00
From all other sources, accounts previously charged profit and loss, collected during year.....		55.98
Total income.....		\$ 874,947.68

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$34,416.62 occurring in previous years).....	\$ 475,852.78	\$ 21,897.57
Deduct amount received for salvage, \$4,978.04, and for reinsurance in other companies, \$26,756.01..	30,426.13	1,837.92
Net amount paid for losses.....	\$ 444,926.65	\$ 20,089.65
		\$ 464,986.30

Paid stockholders for interest or dividends (amount declared during the year, \$38,000).....	28 000.00
Commissions or brokerage.....	177,144.70
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	53,927.84
Repairs and expenses (other than taxes) on real estate.....	4,469.80
Taxes on real estate.....	1,907.13
All other taxes, licenses and insurance department fees.....	24,835.96
Bad and doubtful accounts charged profit and loss.....	55,854.77
Reduction in valuation of real estate "Equitable Building".....	6,891.54
All other disbursements, reduction in valuation of real estate (R. B. Jeriees, prop.).....	5,000.00
Total disbursements.....	21.76
	\$ 821,999.80

Ledger Assets

Book value of real estate, unincumbered.....	\$ 113,000.00
Mortgage loans on real estate, first liens, \$104,150.....	134,150.00
Loans secured by pledge of bonds, stocks or other collaterals.....	80,000.00
Book value of bonds, excluding interest, \$121,750; and stocks, \$234,825.00.....	616,575.00
Cash in company's office, \$345.99; deposited in bank, \$70,902.03.....	71,248.02
Agents' balances representing business written subsequent to October 1, 1905.....	138,058.89
Agents' balances representing business written prior to October 1, 1905.....	2,806.79
Bills receivable, not matured, taken for marine and inland risks.....	339.30
Total ledger assets.....	\$ 1,190,178.00

Non-Ledger Assets.

Rents accrued, \$304.17 on company's property or lease.....	\$ 804.17
Total.....	804.17
Market value of bonds and stocks over book value.....	107,071.25
Gross assets.....	\$ 1,804,053.42

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 2,806.79
Total.....	2,806.79
Total admitted assets.....	\$ 1,801,246.63

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$19,702.75).....	\$ 19,702.75
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	44,905.40
Gross claims for losses resisted.....	1,226.43
Total.....	65,834.58
Deduct reinsurance due or accrued.....	606.59
Net amount of unpaid losses and claims.....	\$ 65,227.99
Gross premiums (less re-insurance), received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$626,383.00; unearned premiums (50 per cent).....	\$ 813,191.50

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$530,030.75; unearned premiums (pro rata).....	279,670.88
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$15,130.81; unearned premiums (50 and 100 per cent).....	7,783.44
Total unearned premiums as computed above.....	\$ 600,645.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,000.00
Total amount of all liabilities except capital.....	\$ 685,970.81
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	2 5,275.82
Surplus as regards policyholders.....	\$ 615,275.82
Total liabilities.....	\$ 1,301,246.63

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 93,710,169.00	\$ 1,190,576.97	\$ 251,731.00	\$ 16,844.12
Written or renewed during the year.....	73,780,821.00	980,801.85	1,422,233.00	22,881.10
Total.....	\$ 167,490,990.00	\$ 2,179,878.82	\$ 1,673,959.00	\$ 38,725.22
Deduct those expired and marked off as terminated.....	69,382,198.00	962,885.18	1,440,888.00	22,914.91
In force at end of the year. Deduct amount reinsured.....	\$93,128,797.00	\$ 1,217,043.64	\$ 233,121.00	\$ 15,810.81
	4,893,491.00	60,829.89	7,800.00	579.50
Net amount in force.....	\$93,235,306.00	\$ 1,156,413.75	\$ 225,321.00	\$ 15,180.81

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$ 10,000.00

Total amount of company's stock owned by the directors at par value?

Answer—\$ 15,500.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks	Aggregate
Risks written.....	\$ 553,639.00	\$ 553,639.00
Gross amount of premiums received.....	6,802.13	6,802.13
Losses paid.....	7,728.30	7,728.30
Losses incurred.....	6,733.41	6,733.41

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FARMERS' FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM H. MILLER. First Vice President, D. H. DETWILER.
Secretary, E. K. MCCONKEY.

[Incorporated, April 16, 1853. Commenced business, May 16, 1853.]

Home office, 53-55 East Market street, York, Pennsylvania.

Amount of net ledger assets, December 31st of previous year.. \$ 751,233.70

Income.

Gross premiums.....	\$ 592,269.22	
Deduct reinsurance, rebate, abatement and return premiums.....	53,271.05	
Total premiums (other than perpetuals).....		\$ 509,998.17
Interest on mortgage and judgment loans.....	9,096.21	
Interest on collateral loans.....	2,894.16	
Interest on bonds and dividends on stocks.....	17,425.88	
Interest from all other sources.....	1,123.61	
Gross rents from company's property, including \$1,800.00 for company's own occupancy.....	2,839.00	
Total interest and rents.....		32,868.86
From all other sources, discounts.....		1,144.20
Total income.....		\$ 544,011.23

Disbursements.

Gross amount paid for losses (including \$39,273.13 occurring in previous years).....	\$ 269,618.87
Deduct amount received for salvage, \$656.19, and for reinsurance in other companies, \$918.40.....	1,874.59
Net amount paid for losses.....	\$ 268,074.28

Commissions or brokerage.....	132,073.23
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	\$3,971.69
Rents, including \$1,800.00 for company's own occupancy.....	1,800.00
Taxes on real estate.....	518.83
All other taxes, licenses and insurance department fees.....	10,823.15
All other disbursements:	
Adjusting, \$13,129.52; taxes on mortgages and judgments, \$391.39; attorney's fees, \$2,198.07; general office expenses, \$12,264.08; fire patrol, \$1,918.05; local board, \$6,217.39; assessment fund, \$26.09; loss and gain, \$783.10.....	37,425.29
Total disbursements.....	\$ 484,686.45

Ledger Assets.

Book value of real estate, unincumbered, \$41,500.00.....	\$ 41,500.00
Mortgage and judgment loans on real estate, first liens, \$192,111.53.....	192,111.53
Loans secured by pledge of bonds, stocks or other collaterals. Book value of bonds, excluding interest, \$133,928.78; and stocks, \$182,836.55.....	78,500.00
Cash in company's office, \$3,893.45; deposited in bank, \$122,813.98.....	316,315.83
Agents' balances representing business written subsequent to October 1, 1905, secured, \$51,405.24.....	126,707.43
Agents' balances representing business written prior to October 1, 1905, secured, \$4,018.96.....	51,405.24
Total ledger assets.....	4,018.96
	\$ 810,539.45

Non-Ledger Assets.

Interest due, \$2,716.63 and accrued, \$3,639.15 on mortgages and judgments.....	\$ 6,355.78
Interest accrued, \$1,658.74 on bonds and stocks.....	1,658.74
Interest due, \$3,985.41 and accrued, \$680.80 on collateral loans.....	4,665.71
Rents accrued, \$195.80 on company's property or lease.....	195.80
Total.....	12,876.03
Market value of bonds and stocks over book value.....	72,436.43
Gross Assets.....	\$ 895,870.04

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1905.....	4,018.96
Total.....	\$ 4,018.96
Total admitted assets.....	\$ 891,851.08

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$12,949.50.....	\$ 12,949.50
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	25,218.00
Gross claims for losses resisted.....	12,465.00
Total.....	\$ 50,632.50
Net amount of unpaid losses and claims.....	\$ 50,632.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$328,894.21; unearned premiums (50 per cent)	\$ 162,932.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$590,013.68, unearned premiums (pro rata)	232,930.05
Total unearned premiums as computed above	\$ 445,852.15
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received	8,749.69
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, taxes estimated	5,000.00
Total amount of all liabilities	\$ 505,232.94
Surplus over all liabilities	\$ 586,619.64
Surplus as regards policyholders	386,619.64
Total liabilities	\$ 891,851.98

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 70,668,886	\$ 884,104.00
Written or renewed during the year	48,128,838	632,269.22
Total	\$ 118,798,224	\$1,446,374.18
Deduct those expired and marked off as terminated	42,308,501	555,259.61
In force at the end of the year	\$ 71,485,023	\$ 891,114.57
Deduct amount reinsured	885,580	5,237.08
Net amount in force	\$ 70,900,248	\$ 885,878.89

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$15,000.00.

Total amount of the companies stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—\$10,200.00

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	
Gross amount of premiums received	\$ 1,448,807.00
Losses paid	22,170.40
Losses incurred	17,780.70
	12,007.98

ANNUAL STATEMENT,

For the year ending December 31, 1905, of the condition and affairs of the

FEDERAL INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PERCY CHUBB.

Vice-President, HENDON CHUBB.

Secretary, MAX GRUNDNER.

[Incorporated, February 1, 1901.

Commenced business, March, 1901]

Home office, 15 Exchange Place, Jersey City, N. J.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year..	2,079,195.56

Income.

	Fire.	Marine and Inland.
Gross premiums	\$ 503,928.64	\$ 1,953,489.19
Deduct re-insurance, rebate, abatement and return premiums	148,509.08	1,177,432.62
Total premiums (other than perpetuums)	\$ 355,419.56	\$ 786,056.57
Interest on mortgage loans		1,350.00
Interest on bonds and dividends on stocks		58,505.18
Interest from all other sources		4,971.78
Total interest and rents		\$ 64,826.96
From all other sources, profits on exchange		656.88
Total income		1,206,956.97

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including, \$235,941.19 occurring in previous years).....	\$ 162,572.29	\$ 1,128,789.24
Deduct amount received for salvage, \$41,182.58, and for re-insurance in other companies, \$935,576.00.....	13,698.72	652,859.65
Net amount paid for losses.....	\$ 148,873.57	\$ 470,929.59
Paid stockholders for interest or dividends declared during the year.....		50,000.00
Commissions or brokerage.....		255,817.37
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		66,862.16
All other taxes, licenses and insurance department fees.....		24,352.31
Loss on sale or maturity of ledger assets.....		6,325.00
All other disbursements:		
Stationery and printing, \$3,441.52; advertising, \$712.07; maps, \$2,917.53; miscellaneous, \$22,252.05.....		29,323.77
Total disbursements.....		\$ 1,051,983.76

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 80,000.00
Book value of bonds, excluding interest, \$1,429,912.98; and stocks, \$56,592.61.....	1,486,505.57
Cash deposited in bank.....	450,266.60
Agents' balances representing business written subsequent to October 1, 1905, secured.....	249,240.07
Agents' balances representing business written prior to October 1, 1905, secured.....	24,047.53
Other ledger assets, viz: [Philadelphia Fire Underwriter Association Deposit].....	100.00
Total ledger assets.....	\$ 2,284,168.77

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 112.50
Interest due, \$35.00; and accrued, \$18,970.79 on bonds and stocks.....	17,005.79
Interest accrued on other assets.....	4,843.72
Total.....	\$ 21,465.01
Gross assets.....	\$ 2,255,633.78

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 24,047.53
Depreciation from book value of ledger assets to bring same to market value, viz:.....	31,505.57
Total.....	\$ 55,553.10
Total admitted assets.....	\$ 2,200,080.68

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 232,342.56
Total.....	\$ 232,342.56
Deduct re-insurance due or accrued.....	44,413.00
Net amount of unpaid losses and claims.....	\$ 237,929.56

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$260,253.47; unearned premiums (50 per cent).....	\$ 134,626.74
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$153,679.33; unearned premiums (pro rata).....	107,555.89
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks \$35,149.37; unearned premiums (50 per cent).....	27,574.68
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$79,408.85; unearned premiums (100 per cent).....	79,408.85
Total unearned premiums as computed above.....	\$ 340,160.46
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	17,622.74
Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$3,740.12
Re-insurance premiums.....	59,948.11
All other liabilities, viz:	
Special Contingent Reserve.....	175,000.00
Total amount of all liabilities except capital.....	\$ 843,395.99
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	856,684.69
Surplus as regards policyholders.....	1,356,684.69
Total liabilities.....	\$ 2,200,080.68

Risks and Premiums.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force December 31, 1904.	\$ 27,593,159	\$ 362,250.45	\$ 77,976,807	\$ 278,058.11
Written or renewed in 1905.	39,648,284	503,928.64	743,981,840	1,963,448.19
Total.....	\$ 67,151,393	\$ 866,179.09	\$ 821,857,937	\$ 2,241,501.30
Deduct expirations and cancellations.....	23,833,071	377,268.79	782,490,585	2,084,469.71
In force December 31, 1905.....	\$ 33,318,322	\$ 488,910.30	\$ 33,997,852	\$ 157,031.59
Deduct amount re-insured.....	4,979,915	63,577.45	5,343,670	22,478.87
Net amount in force.....	\$ 38,338,407	\$ 424,932.85	\$ 38,523,682	\$ 134,552.78

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—150,000.00, as to fire branch.

Total amount of the company's stock owned by the directors at par value?
 Answer—\$162,900.00.
 Total amount loaned to directors or other officers?
 Answer—None.
 Loaned to stockholders, not officers?
 Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 484,080.00
Gross amount of premiums received.....	5,541.06
Losses paid.....	464.61
Losses incurred.....	453.61

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affair of the

FIRE ASSOCIATION OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the Iowa, pursuant to the laws thereof.

President, E. C. IWAN. First Vice President, I. H. CONDERMAN.
 Secretary, M. G. GARRIGUES. Second Vice President, WILLIAM MUIR.

[Incorporated, March 27, 1830. Commenced business, September 1, 1817.]

Home office, 407 and 409 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
 Amount of net ledger assets, December 31st. of previous
 year..... 6,257,082.97

Income.

Gross premiums.....\$ 5,055,883.33
 Deduct re-insurance, rebate, abatement and return premiums. 1,293,477.32
 Total premiums (other than perpetuals).....\$ 3,762,406.01
 Deposit premiums written on perpetual risks (gross).....\$ 46,758.53
 Interest on mortgage loans..... 59,091.17
 Interest on collateral loans..... 3,456.67
 Interest on bonds and dividends on stocks..... 183,442.75
 Interest from all other sources..... 4,094.21
 Gross rents from company's property..... 29,531.40
 Total interest and rents.....\$ 279,616.20

Profits on sale or maturity of ledger assets..... 1,568.47
 From all other sources, earned deposit premiums..... 4,389.02
 Total income.....\$ 4,094,838.25

Disbursements.

Gross amount paid for losses (including \$368,111.15 occurring in previous year).....\$ 2,220,315.69
 Deduct amount received for salvage, \$14,931.23, and re-insurance in other companies, \$290,804.07..... 305,735.20
 Net amount paid for losses.....\$ 1,914,580.40
 Deposit premiums returned..... 73,025.70
 Paid stockholders for interest or dividends..... 200,000.00
 Commissions or brokerage..... 955,817.81
 Salaries, fees and all other charges of officers, clerks, agents and other employees..... 241,683.77
 Repairs and expenses (other than taxes) on real estate..... 10,859.80
 Taxes on real estate..... 7,598.77
 All other taxes, licenses and insurance department fees..... 88,623.29
 All other disbursements:
 Printing and stationery, \$12,992.00; miscellaneous, \$129,312.81; profit and loss, \$3,304.11..... 151,509.42
 Total disbursements.....\$ 3,613,183.46

Ledger Assets.

Book value of real estate, unincumbered.....\$ 418,527.08
 Mortgage loans on real estate, first liens..... 1,463,128.99
 Loans secured by pledges of bonds, stocks or other collaterals..... 169,800.00
 Book value of bonds, excluding interest, \$3,608,981.23, and stocks, \$275,240.34..... 3,884,221.57
 Cash in company's office, \$96,416.87; deposited in bank, \$222,009.37..... 259,026.24
 Agents' balance representing business written subsequent to October 1, 1905..... 534,833.93
 Total ledger assets.....\$ 6,708,537.76

Non-Ledger Assets.

Interest due, \$5,872.91 and accrued, \$18,269.98 on mortgages...\$ 25,142.89
 Interest due, \$15,936.00 and accrued, \$21,245.06 on bonds and stocks..... 38,179.06
 Interest due, \$337.50 and accrued, \$70.93 on collateral loans... 408.43
 Rents due, \$1,636.50 and accrued, \$314.82 on company's property or lease..... 2,000.82
 Total.....\$ 65,731.20
 Market value of real estate over book value..... 572.07
 Market value of bonds and stocks over book value..... 287,957.30
 Other non-ledger assets, viz:
 Due from other companies for reinsurance of paid losses... 2,862.53
 Gross assets.....\$ 7,015,661.76

Deduct Assets Not Admitted.

Company's stock owned.....\$ 12,400.00
 Total..... 12,400.00
 Total admitted assets.....\$ 7,003,261.76

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 96,536.92
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	176,530.75
Gross claims for losses resisted.....	89,774.66
Total	\$ 812,842.33
Deduct reinsurance due or accrued.....	31,156.94
Net amount of unpaid losses and claims.....	\$ 278,685.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on per- petual fire risks, \$2,730,734.21; unearned premiums (50 per cent).....	1,865,867.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,979,660.17; unearned premiums (pro rata).....	1,560,741.18
Total unearned premiums as computed above.....	\$ 2,926,108.29
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	1,758,265.14
Total amount of all liabilities except capital.....	\$ 4,983,058.82
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,540,202.94
Surplus as regards policy holders.....	\$ 2,040,202.94
Total liabilities.....	\$ 7,003,261.76

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 502,479,657	\$ 6,231,215.84
Written or renewed during year.....	400,400,590	5,451,883.33
Total	\$ 902,880,247	\$ 11,295,068.67
Deduct those expired and marked off as terminated.....	390,597,797	5,089,805.24
In force at the end of the year.....	\$ 512,282,550	\$ 6,255,293.43
Deduct amount re-insured.....	47,865,771	553,898.44
Net amount in force	\$ 464,416,779	\$ 5,701,394.99

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be admitted or non-admitted companies?

Answer—\$50,000.00.

Total amount of the company's stocks owned by the directors at par value?

Answer—\$32,200.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	
Gross amount of premiums received.....	\$ 3,274,079.00
Losses paid.....	52,908.22
Losses incurred.....	53,885.79
	65,894.04

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the state of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM.

1st. Vice-President, CHAS. COLYER.

Secretary, A. H. HASSINGER.

[Incorporated, December 3, 1855.

Commenced business, December 8, 1855.]

Home office, 734-736 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year..	3,017,471.92

Income.

Gross premiums.....	\$ 1,273,180.89
Deduct re-insurance, rebate, abatement and return premiums	257,571.59
Total premiums (other than perpetuals).....	\$ 1,015,608.80

Interest on mortgage loans.....	\$ 78,476.25
Interest on bonds and dividends on stock.....	81,643.75
Gross rents from company's property.....	11,286.72
Total interest and rents.....	\$ 171,356.72
Total income.....	\$ 1,186,965.52

Disbursements.

Gross amount paid for losses (including \$92,152.83 occurring in previous years).....	\$ 490,797.05
Deduct amount received for salvage, \$32,305.00; and for re-insurance in other companies, \$323.05.....	42,250.17
Net amount paid for losses.....	\$ 448,547.48
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage.....	254,240.18
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	48,275.53
Repairs and expenses (other than taxes) on real estate.....	1,105.91
Taxes on real estate.....	7,061.24
All other taxes, licenses and insurance department fees.....	80,258.85
Loss on sale or maturity of ledger assets.....	22,922.77
All other disbursements:	
Agency expenses, \$32,443.12; adjustment expenses, \$10,113.54; general expenses, \$12,898.34.....	55,449.00
Total disbursements.....	\$ 981,980.96

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 111,217.62
Mortgage loans on real estate, first liens.....	1,577,805.00
Book value of bonds, excluding interest, \$934,000; and stocks, \$414,900.....	1,348,900.00
Cash in company's office, \$726.54; deposited in bank, \$90,908.91.....	61,635.45
Agents' balance representing business written subsequent to October 1, 1905.....	123,879.87
Agents' balance representing business written prior to October 1, 1905.....	33.54
Total ledger assets.....	\$ 3,229,476.48

Non-Ledger Assets.

Interest due; \$1,705; and accrued, \$19,974.44 on mortgages.....	\$ 21,679.44
Interest accrued on bonds and stocks.....	11,568.75
Rents due on company's property or lease.....	88.33
Total.....	\$ 33,331.52
Market value of bonds and stocks over book value.....	585,065.00
Other non-ledger assets, viz: Due from companies for re-insurance on losses already paid, Camden Fire Insurance Association, \$108.10; St. Paul Fire & Marine, \$898.85; Concordia, \$420.51; Munich, \$2,866.47; German, \$52.04.....	8,860.97
Gross assets.....	\$ 3,794,633.97

Deduct Assets not Admitted.

Agent's balances, representing business written prior to October 1, 1905.....	\$ 88.54
Total.....	\$ 88.54
Total admitted assets.....	\$ 3,794,615.43

Liabilities.

Gross losses adjusted and unpaid (due, \$20,273.50; not yet due, \$3,617.50).....	\$ 29,891.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	42,440.95
Gross claims for losses resisted.....	12,243.23
Total.....	\$ 84,575.18
Deduct re-insurance due or accrued.....	8,876.53
Net amount of unpaid losses and claims.....	\$ 75,698.65
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$674.077; unearned premiums, (50 per cent).....	\$ 837,033.50
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,047,536.91; unearned premiums, (pro rata).....	587,120.35
Total unearned premiums as computed above.....	\$ 924,153.85
Principal unpaid on script or certificate of profits authorized or ordered to be redeemed.....	1,887.00
Interest due or accrued, remaining unpaid.....	494.22
Total amount of all liabilities except capital.....	\$ 1,002,233.72
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,792,376.71
Surplus as regards policyholders.....	2,792,376.71
Total liabilities.....	\$ 3,794,615.43

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$166,372,935	\$1,598,525.44
Written or renewed during the year.....	105,141,014	1,275,180.39
Total.....	\$271,513,949	\$2,873,705.83
Deduct those expired and marked off as terminated.....	80,636,284	1,073,955.03
In force at the end of the year.....	\$190,828,665	\$1,797,552.80
Deduct amount re-insured.....	10,710,933	75,988.89
Net amount in force.....	\$180,117,732	\$1,721,563.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same, be in admitted or non-admitted companies?

Answer—\$50,000.

Total amount of the company's stock owned by the directors at par value, \$87,600.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,217,400.00	\$ 12,900.00	\$1,230,300.00
Gross amount of premiums received.....	14,968.51	75.50	15,044.01
Losses paid.....	16,633.12		16,633.12
Losses incurred.....	5,978.01		5,978.01

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON.
Secretary, LOUIS WEINMAN.

First Vice President, BERNARD FAYMONVILLE.
Second Vice President, J. B. LEVISON.

[Incorporated, May 6, 1893.

Commenced [business, June 18, 1893.]

Home office, 401-7 California Street, San Francisco, California.

Capital Stock.

Amount of capital stock authorized..... \$ 1,000,000.00
Subscribed for..... 1,000,000.00
Amount of capital paid up in cash..... 1,000,000.00
Amount of net ledger assets, December 31st of previous year... 6,293,233.94

Income.

	Fire	Marine and Inland.
Gross premiums.....	\$ 4,501,115.43	\$ 1,590,261.53
Deduct reinsurance, rebate, abatement and return premiums.....	1,398,342.97	871,551.00
Total premiums (other than perpetuals).....	\$ 3,102,772.46	\$ 718,710.53
Interest on mortgage loans.....		13,260.75
Interest on collateral loans.....		18,908.04
Interest on bonds and dividends on stock.....		192,574.87
Interest from all other sources.....		10,769.95
Gross rents from company's property, including \$3,400.00 for company's own occupancy.....		21,720.02
Total interest and rents.....		\$ 357,293.61
Profits on sale of maturity of ledger assets.....		1,011.25
Total income.....		\$ 4,179,784.92

Disbursements.

	Fire	Marine and Inland.
Gross amount paid for losses (including, \$392,090.79, occurring in previous years....\$ 1,933,539.52	\$ 1,933,539.52	\$ 1,023,255.80
Deduct amount received for salvage \$58,785.50; and for reinsurance in other companies, \$791,144.60	311,881.05	538,549.05
Net amount paid for losses.....\$ 1,622,158.47	\$ 491,706.75	\$ 2,118,865.21
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00	
Commission or brokerage.....	589,948.20	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	319,964.94	
Rents, including, \$3,400.00 for company's own occupancy....	8,400.00	
Taxes on real estate.....	10,814.54	
All other taxes, licenses and insurance department fees.....	81,407.29	
All other disbursements, advertising, printing and stationery \$18,462.23; profit and loss, \$2,861.59; legal expenses, \$3,318.08 miscellaneous, \$118,289.45		272,879.95
Total disbursements.....		\$ 3,515,779.54

Ledger Assets.

Book value of real estate, unincumbered.....\$	491,150.00
Mortgage loans on real estate, first liens.....	187,850.00
Loans secured by pledge of bonds, stocks or other collaterals.....	507,250.00
Book value of bonds, excluding interest, \$3,139,133.87; and stocks, \$1,810,928.18	4,450,062.00
Cash in company's office, \$19,793.13; deposited in banks, \$332,426.24	376,219.42
Agents' balances representing business written subsequent to October 1, 1905, unsecured.....	767,599.86
Agents' balances representing business written prior to October 1, 1905, unsecured.....	28,116.27
Bills receivable, not matured, taken for marine and inland risks.....	87,926.13
Bills receivable and warrants taken for fire risks.....	4,906.22
Other ledger assets, viz:	
Advances on marine disasters, \$1,819.96; in hands of London correspondents for convenient settlement of marine losses, payable in England.....	74,844.46
Total ledger assets.....	\$ 6,957,244.32

Non-Ledger Assets.

Interest due, \$170.70; and accrued, \$139.00 on mortgages.....\$	780.80
Interest due, \$30.00; and accrued, \$393.57 on collateral loans....	925.57
Total.....	\$ 1,655.87
Market value of bonds and stocks over book value.....	236,632.00
Gross assets.....	\$ 7,245,552.19

Deduct Assets not Admitted.

Agents' balances representing business, written prior to October 1, 1905.....\$	28,116.27
Depreciation from book value of ledger assets to bring same to market value, viz:.....	13,000.00
Total.....	\$ 41,116.27
Total admitted assets.....	7,224,435.93

Liabilities.

Gross losses adjusted and unpaid, not yet due.....\$	85,893.16
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	456,299.79
Gross claims for losses resisted.....	9,500.00
Total.....	\$ 551,692.95
Deduct reinsurance due or accrued.....	219,291.27
Net amount of unpaid losses and claims.....	\$ 332,401.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,378,292.04; unearned premiums (50 per cent).....	1,133,146.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,809,597.43; unearned premiums, (pro-rata).....	1,433,265.68
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$359,238.41; unearned premiums (100 per cent).....	359,238.41
Total unearned premiums as computed above.....	\$ 2,981,730.11
Commissions, brokerage and other charges due or to become due to agents and brokers.....	150,275.90
All other liabilities, viz:	
Special reserve for contingencies.....	50,000.00
Total amount of all liabilities except capital.....	\$ 3,514,407.69
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,600,628.28
Surplus as regards policyholders.....	\$ 3,690,628.28
Total liabilities.....	\$ 7,204,435.93

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 481,668,535	\$1,776,871.30	\$ 12,563,883	\$ 404,993.58
Written or renewed during the year.....	353,744,046	4,601,115.48	260,438,449	1,590,281.68
Total.....	\$ 840,412,584	\$6,377,986.78	\$ 278,087,332	1,995,255.16
Deduct those expired and marked off as terminated.....	392,891,639	4,481,628.96	243,768,590	1,285,890.79
In force at the end of the year.....	\$ 477,520,945	\$3,896,347.77	\$ 29,258,742	\$ 709,894.37
Deduct amount reinsured.....	62,224,518	808,458.80	12,941,015	350,605.96
Net amount in force.....	\$ 415,296,429	\$3,087,889.47	\$ 16,317,727	\$ 359,288.41

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes on gross premiums scheduled.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$125,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$124,000.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Marine and Inland Risks	Tornado.	Aggregate.
Risks written	\$ 2,311,042.00	\$ 317,877.00	\$ 143,450.00	\$ 2,772,369.00
Gross amount of premiums received.....	27,204.79	791.87	753.82	28,750.48
Losses paid	23,085.84		8.15	23,093.99
Losses incurred	15,608.61		8.15	15,616.76

ANNUAL STATEMENT

For the Year ending December 31, 1905, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. W. McALLISTER.

Vice President, GEO. F. REGER

Secretary, E. T. CRAMSON.

[Incorporated, April 22, 1839.

Commenced business, June, 1822.]

Home office 421 Walnut street, Philadelphia.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash	400,000.00
Amount of net ledger assets December 31st of previous year ...	2,958,542.12

Income

Gross premiums	\$ 978,872.43
Deduct reinsurance, rebate, abatement and return premiums.....	207,645.71
Total premiums (other than perpetuals).....	\$ 770,226.71
Deposit premiums written on perpetual risks (gross).....	5,849.86
Interest on mortgage loans.....	4,707.02
Interest on collateral loans.....	13.67
Interest on bonds and dividends on stocks.....	92,330.00
Interest from all other sources.....	1,738.69
Gross rents from company's property.....	5,693.85
Total interest and rents	\$ 104,516.03
Profits on sale or maturity of ledger assets.....	8,150.52
From all other sources:	
Transfers.....	1,296.50
Profit and loss gain on John R. Baker Jr. case (compromise settlement).....	7,500.00
Total income.....	\$ 893,245.12

Disbursements.

Gross amount paid for losses (including \$67,892.82 occurring in previous years).....	\$ 441,935.73
Deduct amount received for salvage, \$1,064.29; and for reinsurance in other companies, \$37,197.80	41,281.59
Net amount paid for losses	\$ 399,974.14
Deposit premiums returned.....	83,281.54
Paid stockholders for interest or dividends (amount declared during the year, \$80,000.00).....	80,570.00
Commissions or brokerage.....	185,202.44
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	31,866.67
Rents.....	1,688.00
Repairs and expenses (other than taxes) on real estate.....	2,556.62
Taxes on real estate.....	2,933.80
All other taxes, licenses and insurance department fees.....	20,135.47
Loss on sale or maturity of ledger assets.....	9,778.59
All other disbursements:	
Incidental expenses, \$7,257.13; advertising, printing and stationery, \$7,856.68; legal expenses, \$1,400.00; agency expenses, \$67,875.23.....	88,889.08
Total disbursements	\$ 859,850.85

Ledger Assets.

Book value of real estate unincumbered.....	\$ 206,160.65
Mortgage loans on real estate, first liens.....	74,596.00
Loans secured by pledge of bonds, stocks or other collaterals.....	25,000.00
Book value of bonds, excluding interest, \$2,449,883.45; and stocks, \$30,671.50.....	2,480,554.95
Cash in company's office, \$1,332.10; deposited in bank, \$52,198.17.....	53,530.27
Agents' balances, representing business written subsequent to October 1, 1905.....	144,592.50
Total ledger assets.....	\$ 2,991,986.46

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,118.97
Total.....	\$ 1,118.97
Market value of real estate over book value.....	19,339.85
Market value of bonds and stocks over book value.....	51,945.08
Other non-ledger assets, viz:	
Reinsurance deposit account: Pennsylvania Fire of Philadelphia.....	911.25
Gross assets.....	\$ 8,065,251.08
Total admitted assets.....	\$ 8,065,251.08

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 24,496.65
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	23,163.59
Gross claims and losses resisted.....	1,325.09
Total.....	\$ 53,985.24
Deduct reinsurance due or accrued.....	1,126.18
Net amount of unpaid losses and claims.....	\$ 52,859.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$508,520.88; unearned premiums (50 per cent). \$	284,260.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$846,625.71; unearned premiums (pro rata).....	435,559.19
Total unearned premiums as computed as above.....	\$ 719,819.63
Amount claimable by the insured on perpetual fire insurance policies, being (95 per cent, \$311,286.12; 90 per cent, \$569,819.61) of the premium or deposit received.....	874,005.73
Commission, brokerage and other charges due or to become due to agents and brokers.....	21,824.48
Total amount of all liabilities except capital.....	\$1,668,578.90
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	996,672.18
Surplus as regards policyholders.....	\$ 1,396,672.18
Total liabilities.....	\$ 3,065,251.08

Risks and Premiums

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December of the previous year under this heading in last year's statement.....	\$ 116,809,174	\$ 1,958,314.54
Written or renewed during the year.....	78,284,412	978,572.42
Total.....	\$ 195,093,586	\$ 2,336,886.96
Deduct those expired and marked off as terminated.....	71,378,096	918,740.87
In force at the end of the year.....	\$ 123,715,500	\$ 1,418,146.09
Deduct amount reinsured.....	5,992,487	70,491.88
Net amount in force.....	\$ 117,723,123	\$ 1,347,654.21

General Interrogatories.

Were all the transactions of this company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to the which the original company would have been required to charge had it retained the risks?

Has this been done?

Answer—None.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$120,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$16,700.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,041,675.00
Gross amount of premiums received.....	13,889.59
Losses paid.....	18,011.97
Losses incurred.....	11,126.61

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

GERMAN INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. O. COLLMANN.

1st Vice President, HENRY RATER.

Secretary, F. M. GUND.

[Incorporated, February 1895.

Commenced business, October, 1886.]

Home office, No. 9, 11 and 13, North Galena Avenue, Freeport, Illinois.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st, of previous year	\$ 5,571,858.45

Income.

Gross premiums.....	\$ 4,521,278.43	
Deduct reinsurance, rebate, abatement and return premiums	904,243.84	
Total premiums (other than perpetuals).....		\$ 3,617,035.09
Interest on mortgage loans.....	\$ 154,887.52	
Interest on collateral loans.....	280.00	
Interest on bonds and dividends on stocks.....	69,181.13	
Interest from all other sources.....	5,715.56	
Gross rents from company's property.....	1,560.01	
Total interest and rents.....		231,564.22
Profits on sale or maturity of ledger assets.....		29,734.96
From all other sources, worthless notes.....		661.48
Total income.....		\$ 3,878,995.15

Disbursements.

Gross amount paid for losses (including \$173,544.35 occurring in previous years).....	\$ 1,859,090.11
Deduct amount received for salvage, \$4,415.75, and for reinsurance in other companies, \$33,858.55.....	68,269.30
Net amount paid for losses.....	\$ 1,784,820.81
Paid stockholders for interest or dividends (amount declared during the year.....)	40,000.00
Commissions or brokerage.....	951,017.40
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	180,033.99
Repairs and expenses (other than taxes) on real estate.....	257.50

Taxes on real estate.....	571.53
All other taxes, licenses and insurance department fees.....	88,339.11
Loss on sale or maturity of ledger assets.....	8,810.78
All other disbursements:	
Premiums paid on bonds, \$7,690.00; printing and stationary, \$15,518.83; furniture, fixtures and maps, \$6,824.53; freight, \$1,539.21; postage, \$14,994.87; miscellaneous, \$107,239.11	
Total disbursements.....	\$ 178,336.88
	\$ 3,206,687.73

Ledger Assets.

Book value of real estate unincumbered.....	\$ 75,530.00
Mortgage loans on real estate, first liens.....	\$ 3,534,033.21
Loans secured by pledge of bonds, stocks or other collaterals	7,200.00
Book value of bonds, excluding interest, \$1,416,536.25; and stocks \$199,766.63.....	1,616,302.91
Cash in company's office, \$15,036.79; deposit in bank, \$165,037.84	420,074.13
Agents' balances representing business written subsequent to October 1, 1905, secured.....	440,499.63
Agent's balances representing business written prior to October 1, 1905, secured.....	7,813.80
Bills receivable, taken for fire risks.....	92,217.16
Total ledger assets.....	\$ 6,243,665.87

Non-Ledger Assets.

Interest due, \$5,022.75 and accrued, \$30,263.68 on mortgages	\$ 91,836.43
Interest accrued, \$13,292.47 on bonds and stocks.....	13,292.47
Interest accrued, \$137.10 on collateral loans.....	137.10
Total.....	108,266.00
Gross assets.....	\$ 6,351,931.87

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 7,813.80
Depreciation from book value of ledger assets to bring same to market value, viz:	
Stock of German Natural Insurance Company, carrying on same kind of insurance business.....	195,400.00
Total.....	\$ 203,213.80
Total admitted assets.....	\$ 6,148,738.07

Liabilities.

Gross losses adjusted and unpaid not yet due.....	\$ 67,708.85
To gross claim for losses in process of adjustment, or in suspense, including all reported and supposed losses	103,545.34
Gross claim for losses resisted.....	49,919.29
Total.....	\$ 217,171.48
Deduct reinsurance due or accrued.....	7,901.35
Net amount of unpaid losses and claims.....	\$ 209,270.13

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,991,841.47; unearned premium (5 per cent.)	\$391,932.21
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,077,713.23; unearned premiums (pro rata).....	2,787,432.45
Total unearned premium as computed above.....	\$ 3,787,402.70
Total amount of all liabilities except capital.....	\$ 3,903,672.83
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	1,952,065.24
Surplus as regards policyholders.....	\$ 2,152,065.24
Total liabilities.....	\$ 6,148,738.07

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st, day of December, under this heading in last year's statement.....	\$512,673,739.	\$6,473,275.89
Written or renewed during the year.....	342,411,396.	4,521,278.43
Total.....	\$855,084,135.	\$10,994,553.82
Deduct those expired and marked off as terminated.....	276,979,086.	3,816,353.88
In force at the end of the year.....	\$578,105,049.	\$7,178,200.44
Deduct amount reinsured.....	13,889,200.	170,646.74
Net amount in force.....	\$564,215,849.	\$7,007,553.70

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value,

Answer—\$75,000.00.

Total amount loaned to directors or other officers;

Answer—\$3,500.00;

Loaned stockholders, not officers,

Answer—\$12,500.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 13,429,707.00	\$ 6,018,273.00	\$ 24,447,980.00
Gross amount of premiums received.....	240,506.51	42,957.08	290,463.59
Losses paid.....	191,215.05	8,339.74	199,554.79
Losses incurred.....	150,223.23	8,339.74	158,562.97

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

First Vice President, H. E. SIEBERS.

Secretary, CHAS. CREMER.

[Incorporated, 1876.

Commenced business, May, 1876.]

Home office, Peoria, Illinois.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	681,005.25

Income.

Gross premiums.....	\$ 747,983.48
Deduct reinsurance, rebate, abatement and return premiums.....	197,605.30
Total premiums (other than perpetuals).....	\$ 610,288.18
Interest on mortgage loans.....	\$ 18,662.22
Interest on collateral loans.....	5,800.00
Interest on bonds and dividends on stocks.....	10,902.00
Gross rents from company's property.....	3,006.19
Total interest and rents.....	\$ 32,860.41
Profits on sale or maturity of ledger assets.....	17,116.25
From all other sources.....	325.87
Total income.....	\$ 660,600.66

Disbursements.

Gross amount paid for losses (including \$21,700.66 occurring in previous years).....	\$ 244,024.64
Deduct amount received for salvage, and for reinsurance in other companies, \$5,934.04	6,934.04
Net amount paid for losses.....	\$ 237,090.60
Paid stockholders for interest or dividends (amount declared during the year, \$18,000.00).....	18,000.00
Commissions or brokerage	176,172.65
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	9,390.00
Rents.....	800.00
Repairs and expenses (other than taxes) on real estate.....	268.35
Taxes on real estate.....	100.00
All other taxes, licenses and insurance department fees.....	14,407.17
All other disbursements	25,433.05
Total disbursements.....	\$ 478,551.82

Ledger Assets.

Book value of real estate, unincumbered	\$ 70,000.00
Mortgage loans on real estate	235,675.60
Loans secured by pledge of bonds, stocks or other collaterals..	88,250.00
Book value of bonds, excluding interest, \$70,575.00; and stocks, \$169,575.56	248,150.56
Cash in company's office, \$7,153.64; deposited in bank, \$157,803.13	164,956.77
Agents' balances representing business written subsequent to October 1, 1905	102,992.91
Agents' balances representing business written prior to October 1, 1905.....	5,023.25
Total ledger assets	\$ 869,054.09

Non-Ledger Assets.

Interest accrued, \$5,672.59, on mortgages.....	\$ 5,672.59
Interest accrued, \$1,530.50, on bonds and stocks.....	4,530.50
Interest accrued, \$1,560.00, on collateral loans.....	1,560.00
Total.....	\$ 11,763.09
Market value of bonds and stocks over book value	42,237.44
Gross assets.....	\$ 917,051.62

Deduct Assets not Admitted.

Agent's balances representing business written prior to October 1, 1905	\$ 5,023.25
Depreciation from book value of ledger assets to bring same to market value, viz:.....	4,000.00
Total	\$ 9,023.25
Total admitted assets	\$ 908,031.37

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$7,937.51.	\$ 7,937.51
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	30,000.00
Gross claims for losses realized.....	2,803.24
Total	\$ 40,740.75
Net amount of unpaid losses and claims	\$ 40,740.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$130,052.99; unearned premiums (50 per cent)....	\$ 215,026.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$498,215.55; unearned premiums (pro rata)	291,645.14
Total unearned premiums as computed above	\$ 506,671.63
Total amount of all liabilities except capital.....	\$ 547,422.88
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	180,598.99
Surplus as regards policyholders.....	350,598.99
Total liabilities.....	\$ 908,031.37

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 53,787.644	\$ 680,924.48
Written or renewed during the year.....	47,871.511	747,983.48
Total	\$ 103,159.155	\$ 1,428,907.89
Deduct those expired and marked off as terminated.....	29,035.488	479,160.78
In force at the end of the year.....	\$ 74,123.667	\$ 949,747.11
Deduct amount reinsured	1,597.604	21,478.87
Net amount in force.....	\$ 72,526.063	\$ 928,268.24

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Total amount of the company's stock owned by the directors at par value?
 Answer—\$189,700.00.
 Total amount loaned to directors or other officers?
 Answer—None.
 Loaned to stockholders, not officers?
 Answer—\$30,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,939,983.00
Gross amount of premiums received.....	36,125.83
Losses paid.....	30,191.51
Losses incurred.....	30,191.51

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. E. SUCCOP. Vice-President, C. L. WALTHER.
 Secretary, A. H. ECKERT.

[Incorporated, March 27, 1882 Commenced business, July, 1832.]

Home office, 216-218 Fourth Avenue, Pittsburg, Pa.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	686,659.43

Income.

Gross premiums	\$ 758,954.90
Deduct re-insurance, rebate, abatement and return premiums.	185,817.20
Total premiums (other than perpetuals).....	\$ 568,637.70

Interest on mortgage loans.....	15,690.85
Interest on collateral loans.....	3,658.40
Interest on bonds and dividends on stocks.....	6,127.46
Gross rents from company's property, including \$6,750 for company's own occupancy	10,898.80
Total interest and rents	35,858.51
Total income.....	\$ 604,506.01

Disbursements.

Gross amount paid for losses (including \$39,461.82 occurring in previous years).....	\$ 300,734.67
Deduct amount received for salvage, \$2,209.40 and for re-insurance in other companies, \$30,517.88.....	41,726.78
Net amount paid for losses.....	\$ 259,027.89
Paid stockholders for interest or dividends (amount declared during the year).....	20,000.00
Commissions or brokerage.....	178,907.14
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	28,872.96
Rents, including \$6,750 for company's own occupancy.....	6,750.00
Repairs and expenses (other than taxes) on real estate	5,654.89
Taxes on real estate.....	1,284.78
All other taxes, licenses and insurance department fees.....	13,769.05
All other disbursements.....	40,845.19
Total disbursements.....	\$ 548,468.40

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 125,829.74
Mortgage loans on real estate, first liens.....	812,737.80
Loans secured by pledge of bonds, stocks or other collaterals..	50,590.00
Book value of bonds, excluding interest, \$30,260.14; and stocks, \$89,267.50.....	100,527.64
Cash in company's office, \$6,188.54; deposited in bank, \$50,055.88	56,244.42
Agents' balances representing business written subsequent to October 1, 1905.....	89,285.68
Agents' balances representing business written prior to October 1, 1905.....	8,408.89
Other ledger assets, viz: Deposit with Philadelphia Underwriters Association.....	100.00
Total ledger assets.....	\$ 747,708.07

Non-Ledger Assets.

Interest due, \$483.50; and accrued, \$4,134.05 on mortgages...\$	4,617.55
Interest accrued on bonds and stocks.....	98.00
Total.....	\$ 4,715.55
Market value of real estate over book value.....	24,176.26
Market value of bonds and stocks over book value.....	31,889.86
Gross assets.....	\$ 808,428.24

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 8,403.89	
Total.....		\$ 8,403.89
Total admitted assets.....		\$ 805,024.85

Liabilities.

Gross losses adjusted and unpaid (due, \$922.00; not yet due, \$30,477.88).....	\$ 31,399.88	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	21,160.44	
Total.....	\$ 52,559.82	
Deduct re-insurance due or accrued.....	8,083.28	
Net amount of unpaid losses and claims.....		\$ 44,471.56
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$314,462.70; unearned premiums (50 per cent)....	157,231.35	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$512,203.87; unearned premiums (pro rata).....	282,855.77	
Total unearned premiums as computed above.....		\$ 440,117.12
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		571.66
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,300.11
Total amount of all liabilities except capital.....		\$ 488,460.45
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	118,564.40	
Surplus as regards policyholders.....		318,564.40
Total liabilities.....		\$ 805,024.85

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 68,903,039	\$ 813,473.90
Written or renewed during the year.....	60,874,161	753,964.90
Total.....	\$ 129,777,200	\$ 1,567,438.80
Deduct those expired and marked off as terminated.....	49,697,467	635,278.51
In force at the end of the year.....	\$ 80,109,733	\$ 932,155.29
Deduct amount re-insured.....	7,879,592	105,489.22
Net amount in force.....	\$ 72,229,841	\$ 826,666.07

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$27,450.

Total amount loaned to directors or other officers?

Answer—\$2,000.

Loaned to stockholders, not officers?

Answer—\$53,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 683,821.00
Gross amount of premiums received.....	7,834.20
Losses paid.....	8,449.86
Losses incurred.....	9,724.87

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGO SCHUMANN.

Vice-President, Geo. B. EDWARDS.

Vice-President, FR. VON BERNUTH.

Secretaries, CHAS. RUYKHARER and GUSTAV KEHR.

[Incorporated, March, 1859.

Commenced business, March, 1859.]

Home office, 62 and 64 William Street, New York, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year...	6,372,733.17

Income.

Gross premiums.....	\$ 3,399,943.52
Deduct re-insurance, rebate, abatement and return premiums..	831,415.95
Total premiums (other than perpetuals).....	\$ 2,568,527.57
Interest on mortgage loans.....	15,172.58
Interest on bonds and dividends on stocks.....	187,153.20
Interest from all other sources.....	15,764.92
Gross rents from company's property.....	26,904.45
Total interest and rents.....	\$ 245,088.15
Profits on sale or maturity of ledger assets.....	2,800.65
Total income.....	\$ 2,816,476.37

Disbursements.

Gross amount paid for losses (including \$189,948.57 occurring in previous years).....	\$ 1,391,915.04
Deduct amount received for salvage, \$7,474.41; and for re-insurance in other companies, \$193,789.48.....	201,283.89
Net amount paid for losses.....	\$ 1,190,631.15
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Commissions or brokerage.....	551,507.42

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	182,396.42
Rents.....	24,794.82
Repairs and expenses (other than taxes) on real estate.....	15,859.05
Taxes on real estate.....	8,197.80
All other taxes, licenses and insurance department fees.....	74,168.99
All other disbursements:	
Profit and loss, \$14,119.18; advertising, agency and office expenses, board expense, fire patrol, postal, printing and stationery, surveys, legal and traveling expenses, \$97,714.64; three shares General Adjustment Bureau stock not listed, \$150.00.....	111,933.82
Total disbursements.....	\$ 2,359,550.97

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 671,982.75
Mortgage loans on real estate, first liens.....	290,500.00
Book value of bonds, excluding interest, \$1,734,023.92; and stocks, \$2,195,970.15.....	4,929,994.07
Cash in company's office, \$11,037.63; deposited in bank, \$415,153.24.....	426,190.92
Agents' balances representing business written subsequent to October 1, 1905, secured.....	883,796.59
Agents' balances representing business written prior to October 1, 1905, secured.....	3,349.63
Other ledger assets, viz:	
Cash in hands of department managers.....	23,850.61
Total ledger assets.....	\$ 6,729,661.57

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 6,917.50
Rents accrued on company's property or lease.....	996.66
Total.....	\$ 7,884.16
Market value of bonds and stocks over book value.....	101,596.03
Gross assets.....	\$6,839,132.41

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 3,349.63
Total.....	\$ 3,349.63
Total admitted assets.....	\$ 6,835,782.78

Liabilities.

Gross losses adjusted and unpaid.....	\$ 87,250.87
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	83,725.66
Gross claims for losses resisted.....	11,885.00
Total.....	\$ 182,861.53
Deduct reinsurance due or accrued.....	30,297.29
Net amount of unpaid losses and claims.....	\$ 155,564.24

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,531,632.74; unearned premium (50 per cent.) ..	753,804.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,731,135.92; unearned premiums (pro rata) ..	2,083,585.66
Total unearned premiums as computed above ..	\$ 2,784,843.48
Commissions, brokerage and other charges due or to become due to agents and brokers ..	6,230.14
Total amount of all liabilities except capital ..	\$ 2,948,124.86
Capital actually paid up in cash ..	\$ 1,000,000.00
Surplus over all liabilities ..	2,889,630.92
Surplus as regards policyholders ..	\$ 3,889,630.92
Total liabilities ..	\$ 6,835,755.78

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1904 ..	\$ 518,907.137	\$ 5,161,523.96
Written or renewed in 1905 ..	345,671,742	8,399,918.52
Totals ..	\$ 864,578,879	\$ 8,561,467.48
Deduct expirations and cancellations ..	299,853,182	2,930,857.89
In force December 31, 1905 ..	\$ 564,725,747	\$ 5,631,102.59
Deduct amount re-insured ..	46,287,344	395,863.96
Net amount in force ..	\$ 518,438,403	\$ 5,235,745.63

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction; whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$211,050.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written ..	\$ 3,444,472.09	\$ 89,715.00	\$ 3,784,187.09
Gross amount of premiums received ..	53,865.77	614.12	53,879.89
Losses paid ..	54,836.54	41.51	54,878.05
Losses incurred ..	43,829.71	41.51	43,871.22

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of

the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Secretary, CHARLES G. SMITH.

[Incorporated, February, 1897.

Commenced business, February 8, 1897.]

Home office, Corner Liberty and Nassau streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash ..	\$ 400,000.00
Amount of ledger assets, December 31, 1904 ..	1,299,278.03

Income.

As shown by the books at home office at close of business December 31, 1905.

Gross premiums ..	\$ 610,848.83
Deduct reinsurance, rebate, abatement and return premiums ..	117,751.41
Total premiums (other than perpetuals) ..	\$ 493,097.42
Interest on bonds and dividends on stocks ..	\$ 52,211.51
Interest from all other sources ..	545.83
Total interest ..	\$ 52,756.89
Profit on sale or maturity of ledger assets ..	26,158.53
Total income ..	\$ 571,911.84

Disbursements.

As shown by books at home office at close of business December 31, 1905.

Gross amount paid for losses (including \$74,895.06 occurring in previous years).....	\$ 270,968.50
Deduct amount received for salvage, \$1,896.12, and for reinsurance in other companies	1,896.12
Net amount paid for losses.....	\$ 269,072.38
Paid stockholders for interest or dividends (amount declared during the year, \$40,000.00).....	40,000.00
Commissions on brokerage.....	134,214.98
Salaries, fees and all other charges of officers, clerks, agents or other employees.....	4,780.00
All other taxes, licenses and insurance department fees.....	10,741.75
Total disbursements.....	\$ 458,808.49

Ledger Assets.

Mortgage loans on real estate, first liens, \$34,000.00.....	\$ 34,000.00
Book value of bonds, excluding interest, \$548,997.84; and stocks, \$849,135.69.....	1,198,133.53
Cash deposited in Citizens' Central National Bank of New York Agents' balances representing business written subsequent to October 1, 1905.....	123,593.56
Total ledger assets.....	\$ 1,412,492.13

Non-Ledger Assets.

Interest accrued, \$229.50 on mortgages.....	\$ 229.50
Interest accrued, \$3,630.00 on bonds and stocks.....	3,630.00
Total.....	\$ 3,759.50
Market value of bonds and stocks over book value.....	69,034.47
Gross assets.....	\$ 1,485,286.15
Total admitted assets.....	\$ 1,485,286.15

Liabilities.

Gross losses adjusted and unpaid, (not yet due, \$10,230.89).....	\$ 10,230.89
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	38,795.00
Total.....	\$ 49,025.89
Net amount of unpaid, losses and claims.....	\$ 49,025.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$303,417.83; unearned premiums (50 per cent).....	184,208.93
Gross premiums (less reinsurance) received and receivable on all unexpired fire risks, running more than one year from date of policy, \$301,844.05; unearned premiums (pro rata).....	166,181.20
Total unearned premiums as computed above.....	\$ 350,390.13
Commissions, brokerage, and other charges due or to become due to agents or brokers.....	36,748.59
Total amount of liabilities except capital.....	\$ 450,154.61

Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	629,131.54
Surplus as regards policy holders	\$ 1,029,131.54
Total liabilities	\$ 1,485,286.15

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 60,976,044.00	\$ 621,447.04
Written or renewed during the year.....	58,606,954.00	610,848.88
Total.....	\$119,583,008.00	\$ 1,232,295.92
Deduct those expired and marked off as terminated.....	54,184,205.00	562,638.96
In force at the end of the year.....	\$ 65,447,803.00	\$ 669,761.91
Deduct amount re-insured.....		
Net amount in force.....	\$ 65,447,803.00	\$ 669,761.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any reduction whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.

What amount of installment notes are owned and now held by the company?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

The amount of special reserve fund, according to said law, deposited with the insurance department of the State of New York?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 1,187,300.00	\$ 92,650.00	\$ 1,280,950.00
Gross amount of premiums received.....	18,614.55	634.81	18,547.36
Losses paid.....	85,020.13		85,020.13
Losses incurred.....	15,456.68		15,456.68

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER. Vice President, LOUIS F. DOMMERICH.
Secretary, CHARLES G. SMITH.

[Incorporated, March, 1872. Commenced business, March 7, 1872.]

Home office, corner Liberty and Nassau streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash \$ 1,500,000.00
Amount of ledger assets December 31, 1904..... 12,545,750.27

Income

As shown by the books at home office at close of business December 31, 1905:

Gross premiums	\$ 9,072,148.19	
Deduct reinsurance, rebate, abatement and return premiums	8,896,878.23	
Total premiums (other than perpetuals).....		\$ 5,675,769.96
Interest on mortgage loans.....	1,939.02	
Interest on bonds and dividends on stocks.....	508,789.72	
Interest from all other sources.....	4,992.88	
Gross rents from company's property, including \$..... for company's own occupancy.....	1,200.00	
Total interest and rents		\$ 516,981.12
Profit on sale or maturity of ledger assets.....		157,998.14
Total income.....		\$ 6,850,699.22

Disbursements,

As shown by the books at home office at close of business December 31, 1905:

Gross amount paid for losses (including \$634,254.75 occurring in previous years).....	\$ 8,842,906.16
Deduct amount received for salvage, \$10,084.10; and for reinsurance in other companies, \$1,158,983.83.....	1,169,067.48
Net amount paid for losses.....	\$ 2,678,233.68

Paid stockholders for interest or dividends, amount declared during the year.....	450,000.00
Commissions on brokerage.....	1,024,887.84
Salaries, fees, and all other charges of officers, clerks, agents or other employees.....	286,199.70
Rents.....	85,488.28
Repairs and expenses (other than taxes) on real estate.....	147.89
All other taxes, licenses and insurance department fees.....	166,408.02
Advertising, printing and stationery.....	\$ 64,809.86
Inspection and traveling expenses.....	180,276.19
Miscellaneous expenses.....	261,149.94
	\$ 508,729.98
Total disbursements.....	\$ 6,091,550.39

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 15,000.00
Mortgage loans on real estate, first liens	211,000.00
Book value of bonds, excluding interest, \$4,467,315.92; and stocks, \$5,659,375.51.....	12,126,691.45
Cash in company's office \$1,620.44; deposited in banks \$90,085.16	509,705.60
Agents' balances, representing business written subsequent to October 1, 1905	633,848.68
Agents' balances, representing business written prior to October 1, 1905.....	8,633.37
Total ledger assets.....	\$ 19,804,899.10

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,291.25
Interest accrued on bonds and stocks	45,804.50
Interest accrued on other assets	2,593.56
Total.....	\$ 50,489.31
Market value of bonds and stocks over book value.....	208,785.48
Gross assets	\$ 14,061,173.96

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 8,633.37
Total.....	\$ 8,633.37
Total admitted assets.....	\$ 14,062,580.69

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 132,673.61
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	489,248.69
Gross claims for losses resisted.....	63,935.00
Total.....	\$ 685,857.80
Deduct reinsurance due or accrued.....	164,193.42
Net amount of unpaid losses and claims.....	\$ 529,663.88

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,053,822.08; unearned premiums (50 per cent)	\$ 2,026,411.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,894,928.45; unearned premiums (pro rata)	3,290,478.19
Total unearned premiums as computed above	\$ 5,265,884.23
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	4,275.17
Commissions, brokerage, and other charges due or to become due to agents or brokers	38,017.14
Return premiums, \$6,800.52; reinsurance premiums, \$288,204.87	275,005.39
Total amount of liabilities except capital	\$ 6,100,845.81
Capital actually paid up in cash	\$ 1,500,000.00
Surplus over all liabilities	6,442,674.78
Surplus as regards policyholders	\$ 7,942,674.78
Total liabilities	\$ 14,052,520.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement	\$1,124,415,842	\$10,648,170.83
Written or renewed during the year	930,972,086	9,072,148.19
Total	\$2,055,387,928	\$19,720,319.02
Deduct those expired and marked off as terminated.	815,160,724	\$ 8,044,580.96
In force at the end of the year	\$1,240,226,704	\$11,675,738.06
Deduct amount reinsured	241,379,107	1,788,097.58
Net amount in force	\$1,008,847,597	\$9,887,640.48

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$500,000.00.

What amount of installment notes are owned and now held by the company?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

The amount of "special reserve fund," according to said law, deposited with the Insurance Department of the State of New York?

Answer—750,000.00

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$3,519,826.00	\$ 763,976.00	\$ 7,388,802.00
Gross amount of premiums received	81,632.55	4,695.09	86,327.64
Losses paid	97,770.24	600.72	98,370.96
Losses incurred	88,479.76	600.72	89,080.48

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GERMAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. IREMBAR.

Vice-President, M. HETTINGER.

Secretary, WM. FEILER.

[Incorporated, February 23, 1893.

Commenced business, March 1, 1893.]

Home office 183-185 LaSalle St., Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00
Subscribed for	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year ..	890,341.53
Gross ledger assets, December 31, 1904	890,341.53
Deduct unpaid commissions, \$34,626.18; deduct net premiums unpaid, \$34,201.90	68,828.08
Extended at	\$ 891,513.50

Income.

Gross premiums	\$ 1,019,869.68
Deduct re-insurance, rebate, abatement and return premiums ..	267,879.66
Total premiums (other than perpetuals)	\$ 751,989.97
Interest on mortgage loans	25,094.90
Interest on collateral loans	400.00
Interest on bonds and dividends on stocks	5,101.25
Total interest and rents	\$ 31,196.15

From all other sources:

Re-insurance commissions received, \$18,417.00; commissions and all other expenses on unpaid premiums, \$53,937.88; return premiums unpaid, \$40,014.87.

Total income..... \$ 895,025.40

Disbursements.

Gross amount paid for losses (including \$32,252.11 occurring in previous years)..... \$ 919,395.51
 Deduct amount received for salvage, \$1,912.23 and for re-insurance in other companies, \$10,999.92..... 42,912.15
 Net amount paid for losses..... \$ 273,484.36
 Commissions or brokerage..... 206,918.23
 All other taxes, licenses and insurance department fees..... 23,090.09
 Return commissions on unpaid return premiums..... 8,122.20
 All other disbursements:
 Postage, \$3,330.32; exchange \$305.77; sundry expenses, \$1,578.56; management expenses—interest and discount, \$449.49; postage and exchange, \$582.93; telegrams, \$101.77; express and freight, \$1,915.98; printing and stationery, \$3,151.99; advertising and subscriptions, \$1,792.55; map correcting, \$1,151.75; office salaries, \$13,745.52; field salaries, \$10,841.90; field expenses, \$35,913.71; sundry expenses, \$5,010.66; maps, \$1,418.63; furniture and fixtures, \$109.25..... \$ 96,595.05
 Total disbursement..... \$ 611,139.98

Ledger Assets.

Book value of real estate, incumbered..... \$ 1,530.00
 Mortgage loans on real estate, first liens..... 592,350.00
 Loans secured by pledge of bonds, stocks or other collaterals.. 8,000.00
 Book value of bonds, excluding interest..... 149,779.33
 Cash in company's office, \$12,283.71; deposited in bank \$171,034.39
 Agents' balances representing business written subsequent to October 1, 1905..... 200,451.00
 Total ledger assets..... \$ 1,105,899.93

Non-Ledger Assets.

Interest accrued on mortgages..... \$ 10,895.98
 Interest accrued on bonds and stocks..... 1,714.16
 Interest accrued on collateral loans..... 260.00
 Total..... \$ 12,871.13
 Gross assets..... \$ 1,117,770.15

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz: Bonds..... \$ 1,939.88
 Total..... \$ 1,939.88
 Total admitted assets..... \$ 1,116,490.82

Liabilities.

Gross losses adjusted and unpaid, not yet due..... \$ 23,948.89
 To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 22,495.00
 Gross claims for losses resisted..... 2,702.47
 Total..... \$ 54,234.86
 Deduct re-insurance due or accrued..... 2,324.51
 Net amount of unpaid losses and claims..... \$ 51,900.85
 Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$159,038.89, unearned premiums (50 per cent).... \$ 229,513.94
 Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$383,784.65, unearned premiums (pro rata)..... 893,074.69
 Excess of original premiums over amount received for re-insurance, \$2,187.78; unearned premiums (pro rata).... 1,781.49
 Total unearned premiums as computed above..... \$ 624,578.12
 Commissions, brokerage and other charges due or to become due to agents and brokers..... 45,785.18
 Return premiums..... 40,014.87
 Total amount of all liabilities except capital..... \$ 763,088.08
 Capital actually paid up in cash..... \$ 200,000.00
 Surplus over all liabilities..... 154,847.80
 Surplus as regards policyholders..... \$ 854,847.80
 Total liabilities..... \$ 1,116,490.82

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 78,236,530	\$ 975,823.21
Written or renewed during the year.....	81,739,211	1,021,567.41
Total.....	\$ 159,975,741	\$ 1,997,390.62
Deduct those expired and marked off as terminated.....	60,279,816	765,111.10
In force at the end of the year.....	\$ 99,695,925	\$ 1,232,279.52
Deduct amount re-insured.....	5,637,939	87,313.29
Net amount in force.....	\$ 94,058,986	\$ 1,144,966.23

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$3,500.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,993,325.00	\$ 150,370.00	\$ 2,178,695.00
Gross amount of premiums received.....	33,660.75	1,153.84	34,814.59
Losses paid.....	34,534.61	3.85	34,538.46
Losses incurred.....	28,447.60	3.85	28,451.45

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALFRED S. GILLET.

Vice President, HENRY M. GRATZ.

Secretary, EDWIN F. MERRILL.

[Incorporated, March, 1853.

Commenced business, May, 1853.]

Home office, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stocks authorized.....	\$ 800,000.00
Subscribed for.....	800,000.00
Amount of capital paid up in cash.....	800,000.00
Amount of net ledger assets, December 31st of previous year.	2,037,621.23

Income.

Gross premiums.....	\$ 963,469.14
Deduct reinsurance, rebate, abatement and returns premiums	263,296.96
Total premiums (other than perpetuals).....	\$ 700,172.18
Deposit premiums written on perpetual risks (gross).....	85,739.10

Interest on mortgage loans.....	\$ 27,222.89
Interest on collateral loans.....	7,543.04
Interest on bonds and dividends on stocks.....	43,584.85
Interest from all other sources.....	892.26
Gross rents from company's property including \$3,000.00 for company's own occupancy.....	16,126.21
Total interest and rents.....	\$ 95,869.28
From all other sources: Assignments on perpetual policies.....	1,081.60
Total income.....	\$ 832,842.06

Disbursements.

Gross amount paid for losses (including \$30,184.74 occurring in previous years).....	\$ 290,746.50
Deduct amount received for salvage, \$3,035.53; and for reinsurance in other companies, \$34,739.50.....	27,805.06
Net amount paid for losses.....	\$ 262,911.44
Deposit premiums returned.....	30,893.02
Paid stockholders for interest or dividends (amount declared during the year).....	60,000.00
Commissions or brokerage.....	200,898.15
Salaries, fees and all other charges of officer, clerks, agents and other employers.....	43,629.47
Rents, including \$5,000 for company's own occupancy.....	6,800.00
Repairs and expenses (other than taxes) on real estate.....	8,453.60
Taxes on real estate.....	4,586.15
All other taxes, licenses and insurance department fees.....	20,193.37
Loss on sale or maturity of ledger assets.....	6,990.19
All other disbursements:	
Traveling expenses, \$3,702.47; printing and stationery, \$9,311.35; office furniture and fixtures, \$1,059.14; tariff assessments, \$11,093.63; maps, \$4,740.18; advertising, \$331.71; postage, telegrams, express and exchange, \$1,705.87; uncollected premiums, \$352.32; sundries, \$1,645.19.....	44,946.84
Total disbursements.....	\$ 694,822.23

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 230,496.82
Mortgage loans on real estate, first liens.....	469,850.00
Loans secured by pledge of bonds, stocks or other collaterals.	92,820.00
Book value of bonds, excluding interest, \$1,071,415.93; and stocks, \$197,945.33.....	1,199,881.16
Cash in company's office, \$1,256.21; deposited in bank, \$39,223.92	71,610.18
Agents' balances representing business written subsequent to October 1, 1905.....	105,924.79
Agents' balances representing business written prior to October 1, 1905.....	579.87
Other ledger assets, viz: Perpetual reinsurance policies, account premiums ceded, \$4,261.05; stock general adjustment bureau, \$150.00; perpetual reinsurance policies, on real estate owned by company, \$1,538.24; stocks Philadelphia Underwriters' Association, \$100.00.....	6,079.20
Total ledger assets.....	\$ 2,175,641.06

Non Ledger Assets.

Interest accrued, \$3,453.03 on mortgages.....	\$ 6,453.03
Interest accrued, \$14,055.00 on bonds and stocks.....	14,055.00
Interest accrued, \$967.60 on collateral loans.....	967.60
Total.....	\$ 21,475.63
Market value of real estate over book value.....	61,653.68
Market value of bonds and stocks over book value.....	31,215.94
Gross assets.....	\$ 2,289,986.26

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 579.87
Total.....	\$ 2,289,406.39

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 3,062.00
To gross claims for losses in process of adjustments or in suspense, including all reported and supposed losses.....	21,305.00
Gross claims for losses resisted.....	3,168.00
Total.....	\$ 27,535.00
Deduct reinsurance due or accrued.....	2,668.00
Net amount of unpaid losses and claims.....	\$ 24,867.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetuals fire risks, \$119,482.37; unearned premiums (50 per cent).....	209,741.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$142,633.83; unearned premiums (pro rata).....	423,737.70
Total unearned premiums as computed above.....	\$ 636,528.88
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premiums or deposits received.....	627,836.77
Total amount of all liabilities except capital.....	\$ 1,239,232.65
Capital actually paid up in cash.....	\$ 300,000.00
STrplus over all liabilities.....	700,174.24
Surplus as regards policyholders.....	\$ 1,000,174.42
Total liabilities.....	\$ 2,289,406.39

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 111,521,691	\$ 1,052,035.94
Written or renewed during the year.....	89,310,266	963,460.14
Total.....	\$ 200,831,957	\$ 2,016,405.08
Deduct those expired and marked off as terminated.....	64,684,606	696,239.96
In force at the end of the year.....	\$ 136,147,351	\$ 1,320,165.12
Deduct amount reinsured.....	12,699,496	161,045.87
Net amount in force.....	\$ 123,447,855	\$ 1,159,119.25

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$45,800.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stock holders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 840,883.00
Gross amount of premiums received.....	11,478.44
Losses paid.....	11,418.04
Losses incurred.....	6,372.04

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. CUNNINGHAM. 1st Vice-President, STEPHEN BROWN.
Secretary, R. A. LITTLE.

[Incorporated, May, 1849.

Commenced business, May, 1850.]

Home office, corner Bay and Glen Streets, Glens Falls, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets December 31, of previous year	4,007,171.57

Income.

Gross premiums.....	\$ 1,907,154.18
Deduct re-insurance, rebate, abatement and return premiums	478,375.06
Total premiums (other than perpetuals).....	\$ 1,433,779.12
Interest on mortgage loans.....	\$ 89,261.80
Interest on collateral loans.....	185.00
Interest on bonds and dividends on stocks.....	133,270.74
Interest from all other sources.....	18,500.45
Gross rents from company's property.....	2,334.08
Total interest and rents.....	\$ 193,551.57
Profits on sale or maturity of ledger assets.....	1,049.01
Total income.....	\$ 1,628,379.70

Disbursements.

Gross amount paid for losses (including \$98,489.00 occurring in previous years).....	\$ 745,967.46
Deduct amount received for salvage, \$392.45, and for re-insurance in other companies, \$120,735.53.....	121,128.03
Net amount paid for losses.....	\$ 624,839.43
Paid stockholders for interest or dividends amount declared during the year.....	70,000.00
Commissions or brokerage.....	321,963.60

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	105,209.69
Taxes on real estate.....	1,338.00
All other taxes, licenses and insurance department fees.....	65,114.49
All other disbursements:	
Stationery, traveling, advertising, etc.....	98,000.12
Total disbursements.....	\$ 1,286,532.33

Ledger Assets.

Book value of real estate.....	\$ 50,155.23
Mortgage loans on real estate.....	807,803.37
Loans secured by pledge of bonds, stocks or other collaterals	3,700.00
Book value of bonds, excluding interest, \$3,887,410; and stocks, \$292,000.....	2,679,410.00
Cash in company's office, \$1,553.22; deposited in bank, \$722,403.81	724,022.03
Agents' balances representing business written subsequent to October 1, 1905, secured.....	169,999.42
Agents' balances representing business written prior to October 1, 1905, secured.....	3,434.04
Bills receivable, taken for fire risks and real estate sold.....	504.85
Total ledger assets.....	\$ 4,439,028.94

Non-Ledger Assets.

Interest due, \$4,214.25 and accrued, \$767.50 on mortgages.....	\$ 4,981.75
Interest accrued on bonds and stocks.....	7,016.25
Interest accrued on other assets.....	1,978.48
Rents due on company's property or lease.....	85.00
Total.....	\$ 14,276.48
Market value of bonds and stocks over book value.....	85,210.00
Gross assets.....	\$ 4,523,515.42

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 3,434.04
Contingent depreciation on mortgage loans.....	20,000.00
Total.....	\$ 23,434.04
Total admitted assets.....	\$ 4,515,081.38

Liabilities.

Gross losses adjusted and unpaid, (not yet due).....	\$ 26,588.46
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	46,871.00
Gross claims for losses resisted.....	8,125.00
Total.....	\$ 81,584.46
Deduct re-insurance due or accrued.....	29,870.47
Net amount of unpaid losses and claims.....	\$ 57,713.99

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$731,556.61; unearned premiums, (50 per cent).....	\$ 366,278.31
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,083,276.52; unearned premiums, (pro rata)	1,112,123.40
Total unearned premiums as computed above.....	\$ 1,479,003.71
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	85,000.00
All other liabilities, viz:	
Reserved for dividends.....	130,400.00
Total amount of all liabilities except capital.....	\$ 1,691,717.70
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	2,633,363.65
Surplus as regards policyholders.....	\$ 2,825,363.65
Total liabilities.....	\$ 4,515,081.38

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 282,594,678	\$ 2,935,383.24
Written or renewed during the year.....	181,705,658	1,907,154.18
Total.....	\$ 464,300,336	\$ 4,842,537.42
Deduct those expired and marked off as terminated.....	189,939,438	1,715,988.03
In force at the end of the year.....	\$ 284,360,898	\$ 3,126,549.39
Deduct amount reinsured.....	27,215,101	307,771.25
Net amount in force.....	\$ 257,145,797	\$ 2,818,778.14

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Books kept open until January 10th for receipt of loss notices agents' reports and interest for 1905.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$17,500.

Total amount of the company's stock owned by the directors at par value?

Answer—\$17,810.

Total amount loaned to directors or other officers?

Answer—\$7,700.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$2,458,212.00
Gross amount of premiums received.....	24,072.91
Losses paid.....	30,880.48
Losses incurred.....	7,590.43

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

U. S. BRANCH HAMBURG BREMEN FIRE INSURANCE CO.,

Organized under the laws of Hamburg, Empire of Germany, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

President (pro tem), F. A. POPPENHUSEN.

Managing Director, S. V. DORRIEN

[Incorporated, in the year 1854. Commenced business, January 1, 1855.]

Home office, No. 4, Heuburg Street, Hamburg, Germany.

Amount of net ledger assets, December 31st of previous year.. \$ 1,014,233.87

Income.

Gross premiums.....	\$ 2,191,118.78
Deduct reinsurance, rebate, abatement and return premiums.....	399,719.42
Total premiums (other than perpetuals).....	\$ 1,801,399.36
Interest on bonds and dividends on stocks.....	60,515.08
Interest from all other sources.....	2,214.48
Total interest and rents.....	\$ 60,029.56
Profits on sale or maturity of ledger assets.....	8,756.28
From all other sources: Remittance from home office.....	115,600.00
Total income.....	\$ 1,994,685.20

Disbursements.

Gross amount paid for losses (including \$155,270.44 occurring in previous years).....	\$ 1,107,817.11
Deduct amount received for salvage, \$4,385.65, and for re-insurance in other companies, \$34,680.48.....	39,045.09
Net amount paid for losses.....	\$ 1,068,771.02
Commissions or brokerage.....	366,567.07

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	159,403.83
Rents, including \$7,475.16 for company's own occupancy.....	15,159.90
Taxes on real estate, remittances to home office.....	147,051.93
All other taxes, licenses and insurance department fees.....	48,331.33
Loss on sale or maturity of ledger assets.....	2,636.70
All other disbursements:	
Stationery, \$331.14; postage, \$14,235.19; travelling expenses, \$19,631.29; sundries, \$11,693.48; printing, \$12,775.94; advertising, \$4,682.90; board expense, \$35,074.88.....	108,718.80
Total disbursements.....	\$ 1,916,641.18

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,706,612.45
Cash deposited in bank.....	107,869.12
Agents' balances representing business written subsequent to October 1, 1905.....	169,328.49
Agents' balances representing business written prior to October 1, 1905.....	8,487.83
Total ledger assets.....	\$ 1,992,297.89

Non-Ledger Assets.

Interest due and accrued, on bonds and stocks.....	\$ 28,738.53
Total.....	\$ 28,738.53
Market value of bonds and stocks over book value.....	42,973.35
Gross assets.....	\$ 2,059,009.77

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1905.....	\$ 8,487.83
Total.....	\$ 8,487.83
Total admitted assets.....	\$ 2,050,520.94

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 11,430.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	90,675.00
Gross claims for losses resisted.....	18,775.00
Total.....	\$ 120,910.00
Deduct re-insurance due or accrued.....	11,110.00
Net amount of unpaid losses and claims.....	\$ 109,800.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks \$1,330,350.92; unearned premiums (50 per cent)....	665,179.95
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; \$1,444,053.51; unearned premiums (pro rata).....	763,690.91
Total unearned premiums as computed above.....	\$ 1,483,870.87

Commissions, brokerage and other charges due or to become due to agents and brokers.....	2,581.97
Total amount of all liabilities.....	\$ 1,546,252.84
Surplus over all liabilities.....	\$ 504,238.10
Surplus as regards policyholders.....	\$ 504,238.10
Total liabilities.....	\$ 2,050,520.94

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1904.....	\$ 222,469,007	\$2,768,176.97
Written or renewed in 1905.....	176,246,263	2,191,118.78
Totals.....	\$ 398,715,269	\$4,959,295.75
Deduct expirations and cancellations.....	161,540,551	2,007,409.63
In force December 31, 1905.....	\$ 237,174,718	\$2,861,786.17
Deduct amount re-insured.....	9,872,847	87,867.74
Net amount in force December 31, 1905.....	\$ 227,301,871	\$2,774,418.43

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amounts loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 992,495.00	\$ 992,495.00
Gross amount of premiums received.....	16,979.89	16,979.89
Losses paid.....	81,819.80	81,819.80
Losses incurred.....	20,079.80	20,079.80

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES A. SHAW.

First Vice President, JOSEPH T. LOW.

Secretary, JOSEPH McCORD.

Second Vice president, JOSEPH McCORD.

[Incorporated, April 1852.

Commenced business, April 1852.

Home office, 84 Pine Street, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	3,706,104.63

Income.

Gross premiums	\$ 2,719,023.79
Deduct reinsurance, rebate, abatement and return premiums	1,067,874.53
Total premiums (other than perpetuals)	\$ 2,645,149.26
Interest on mortgage loans	175.60
Interest on bonds and dividends on stocks	103,194.84
Interest from all other sources	6,741.75
Gross rents from company's property, including \$20,000 for company's own occupancy	46,469.60
Total interest and rents	\$ 161,360.09
Profits on sale or maturity of ledger assets	98,417.00
Total income	\$ 2,905,149.80

Disbursements.

Gross amount paid for losses (including \$258,614.71 occurring in previous years)	\$ 1,759,932.24
Deduct amount received for salvage, \$38,704.62, and for reinsurance in other companies, \$286,551.51	325,266.06
Net amount paid for losses	\$ 1,439,086.21
Paid stockholders for interest or dividends (amount declared during the year, \$80,000.00)	80,000.00
Commissions or brokerage	365,767.06

Salaries, fees and all other charges of officers, clerks, agents and other employees	203,650.81
Rents, including \$10,000 for company's own occupancy	21,812.00
Repairs and expenses (other than taxes) on real estate	19,453.33
Taxes on real estate	11,534.65
All other taxes, licenses and insurance department fees	70,013.93
All other disbursements	211,084.87
Total disbursements	\$ 2,590,902.78

Ledger Assets.

Book value of real estate, unincumbered	\$ 889,107.91
Mortgage loans on real estate, first liens	2,500.00
Book value of bonds, excluding interest, \$1,633,601.42; and stocks, \$1,039,371.15	2,645,972.57
Cash in company's office, \$3,879.74; deposited in bank, \$133-065.97	139,945.71
Agents' balances, representing business written subsequent to October 1, 1905, secured	845,938.41
Agents' balances representing business written prior to October 1, 1905, secured	518.58
Total ledger assets	\$ 4,014,948.19

Non-Ledger Assets.

Interest accrued, on mortgages	\$ 14.58
Interest accrued, \$12,044.96 on bonds and stocks	12,044.66
Rents accrued, \$300.85 on company's property or lease	300.85
Total	\$ 12,459.09
Market value of real estate over book value	29,631.25
Market value, bonds and stocks over book value	278,424.89
Other non-ledger assets, viz:	20,663.53
Gross assets	\$ 4,851,117.73

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905	518.58
Total	\$ 518.58
Total admitted assets	\$ 4,850,604.15

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 126,963.28
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	134,491.18
Gross claims for losses resisted	89,764.64
Total	\$ 351,219.10
Deduct reinsurance due or accrued	49,502.72
Net amount of unpaid losses and claims	\$ 249,516.88

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,810,878.72; unearned premiums (50 per cent) \$	905,226.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,277,611.27; unearned premiums (pro rata)	1,177,228.28
Excess of original premiums over amount received for reinsurance, \$151.39; unearned premiums (pro rata)	142.94
Total unearned premiums as computed above	\$ 2,082,592.45
Commissions, brokerage and other charges due or to become due to agents and brokers	21,870.05
Return premiums; reinsurance premiums	10,936.87
Total amount of all liabilities except capital	\$ 2,361,465.70
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	986,138.45
Surplus as regards policyholders	\$ 1,986,188.45
Total liabilities	\$ 4,350,604.15

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December of the previous year, under this heading in last year's statement	\$ 474,290,859.77	\$ 4,589,704.93
Written or renewed during the year	861,485,445.69	8,719,023.79
Total	\$ 837,775,795.46	\$ 8,302,728.12
Deduct those expired and marked off as terminated	354,169,405.58	3,661,947.68
In force at the end of the year	\$ 473,606,389.88	\$ 4,651,880.55
Deduct amount reinsured	57,907,307.99	583,330.57
Net amount in force	\$ 421,699,023.09	\$ 4,067,599.99

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risk from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be admitted or non-admitted companies?

Answer—\$100,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$73,150.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,799,837.40	\$ 292,570.00	\$ 3,092,897.00
Gross amount of premiums received	45,948.13	1,740.78	47,688.88
Losses paid	53,192.67	49.37	53,242.04
Losses incurred	46,102.78	65.65	46,168.43

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. C. CHASE.
Secretary, P. C. ROYCE.

First Vice President, CHAS. E. CHASE.
Second Vice President, R. M. BISSELL.

[Incorporated, May, 1810.

Commenced business, August, 1810.]

Home office, 125 Trumbull Street, Hartford, Conn.

Capital Stock.

Amount of capital stock authorized	\$ 1,250,000.00
Subscribed for	1,250,000.00
Amount of capital paid up in cash	1,250,000.00
Amount of net ledger assets, December 31st of previous year	13,145,932.29

Income.

Gross premiums	\$16,024,042.25
Deduct reinsurance, rebate, abatement and return premiums	3,067,023.85
Total premiums (other than perpetuals)	\$12,956,118.40
Interest on mortgage loans	\$ 90,963.23
Interest on collateral loans	109.63
Interest on bonds and dividends on stocks	454,646.99
Interest from all other sources	7,134.94
Gross rents from company's property	25,791.83
Total interest and rents	\$ 518,686.62
Profits on sale or maturity of ledger assets	17,134.79
From all other sources, agents' balances previously marked off	114.26
Total income	\$13,471,949.01

Disbursements

Gross amount paid for losses (including \$891,446.96 occurring in previous years).....	\$ 6,807,373.77
Deduct amount received for salvage, and for reinsurance in other companies, \$998,822.06.....	398,822.06
Net amount paid for losses.....	\$ 6,208,551.71
Paid stockholders for interest or dividends (amount declared during the year, \$678,208.66).....	678,208.66
Commissions or brokerage.....	2,870,890.42
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	781,583.41
Taxes on real estate.....	8,300.00
All other taxes, licenses and insurance department fees.....	288,595.50
Loss on sale or maturity of ledger assets.....	90,136.90
All other disbursements:	
Paid reviewing companies under treaty.....	25,932.06
Agency balances marked off.....	85,735.12
General expenses.....	850,564.80
Total disbursements.....	\$11,232,923.48

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 975,238.79
Mortgage loans on real estate, first liens.....	658,500.00
Loans secured by pledge of bonds, stocks or other collaterals.....	1,000.00
Book value of bonds, excluding interest, \$10,175,919.82, and stocks, \$1,483,818.74.....	11,659,738.06
Cash in company's office, \$37,924.32; deposited in bank, \$897,107.92.....	785,032.24
Agents' balances representing business written subsequent to October 1, 1905.....	1,844,548.97
Agents' balances representing business written prior to October 1, 1905.....	12,938.76
Total ledger assets.....	\$15,884,987.82

Non-Ledger Assets.

Interest and accrued, \$8,317.14 on mortgages.....	\$ 8,317.14
Interest accrued, \$9.72; on collateral loans.....	9.72
Rents accrued, \$1,934.04, on company's property or lease.....	1,864.04
Total.....	\$ 9,600.90
Market value of real estate over book value.....	45,263.21
Market value of bonds and stocks over book value.....	1,236,705.01
Other non-ledger assets, viz:.....	1,387,248.00
	10,965.69
Gross assets.....	\$18,074,866.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 12,938.76
Total.....	\$ 12,938.76
Total admitted assets.....	\$18,061,927.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 884,911.84
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	630,729.48
Gross claims for losses resisted.....	81,417.23
Total.....	\$ 1,097,058.50
Net amount of unpaid losses and claims.....	\$ 1,097,058.50
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$9,595,606.89; unearned premiums (80 per cent).....	\$ 4,797,808.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$9,680,785.84; unearned premiums (pro rata).....	5,299,598.09
Total unearned premiums as computed above.....	\$10,097,401.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....	207,532.30
Return premiums, reinsurance premiums.....	259,238.18
Total amount of all liabilities except capital.....	\$11,681,230.99
Capital actually paid up in cash.....	\$ 1,250,000.00
Surplus over all liabilities.....	5,180,696.48
Surplus as regards policyholders.....	6,400,696.48
Total liabilities.....	\$18,061,927.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December of the preceding year.....	\$1,466,838,679	\$ 17,880,112.66
Written or renewed during the year.....	1,294,160,498	16,024,042.25
Total.....	\$2,750,999,177	\$ 33,854,154.91
Deduct those expired and marked off as terminated.....	1,122,876,896	14,210,510.24
In force at the end of the year.....	\$1,628,123,311	\$ 19,643,638.67
Deduct amount reinsured.....	45,826,909	867,295.94
Net amount in force.....	\$1,582,296,400	\$ 19,276,342.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$125,000.00.
 Total amount amount of the company's stock owned by the directors at par value
 Answer—\$200,200.00.
 Total amount loaned to directors or other officers?
 Answer—None.
 Loaned to stockholders, not officers?
 Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$15,062,416.00
Gross amount of premiums received.....	201,876.95
Losses paid.....	168,147.09
Losses incurred.....	171,200.06

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

THE HOME INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELBRIDGE G. SNOW. First Vice President, EMANUEL H. A. CORREA.
 Secretary, AREUNAH M. BURTIS. Second Vice President, FREDERIC C. BUSWELL.
 [Incorporated, April 1853. Commenced business, April 13, 1853.]
 Home office, 53 Cedar Street, New York, N. Y.

Capital Stock.

Amount of capital stock authorized.....\$ 3,000,000.00
 Subscribed for.....3,000,000.00
 Amount of capital paid up in cash.....3,000,000.00
 Amount of net ledger assets, December 31st of previous year. 17,559,086.73

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 12,727,720.23	\$ 516,648.94
Deduct reinsurance, rebate, abatement and return premiums.....	4,811,895.99	249,202.53
Total premiums (other than perpetuals).....	\$ 8,415,824.24	\$ 267,446.41
		\$ 8,688,270.65

Interest on mortgage loans.....	4,789.88
Interest on bonds and dividends on stocks.....	618,558.76
Interest from all other sources.....	6,482.32
Gross rents from company's property, including \$10,000.00 for company's own occupancy.....	104,720.95
Total interest and rents.....	\$ 824,561.86
Profits on sale or maturity of ledger assets.....	11,976.37
From all other sources, profit and loss account.....	17,093.01
Total income.....	\$ 9,598,748.79

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$1,220,- 345.85 occurring in previous years.....)	\$ 5,064,219.93	\$ 896,607.07
Deduct amount received for salvage, \$73,820.45 and for reinsurance in other companies, \$1,986,757.10.....	1,864,191.35	196,445.20
Net amount paid for losses.....	\$ 4,100,088.58	\$ 140,160.87
Paid stockholders for interest or dividends (amount declared during the year, \$500,000.00).....		600,000.00
Commissions or brokerage.....		1,604,290.84
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		515,435.75
Rents, including \$10,000.00 for company's own occupancy.....		69,562.52
Repairs and expenses (other than taxes) on real estate.....		85,488.89
Taxes on real estate.....		24,411.84
All other taxes, licenses and insurance department fees.....		217,489.12
Loss on sale or maturity of ledger assets, none. Profit and loss account.....		18,602.70
All other disbursements: Traveling expenses, \$87,298.97; advertising, \$45,159.63; stationery and printing, \$61,065.21; postage, \$49,105.65; telegrams, \$8,310.20; express, \$15,874.00; exchange, \$9,554.21; legal expenses, \$732.83; incidentals, \$375,999.60.....		532,440.80
Total disbursements.....		\$ 7,872,970.35

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,543,892.06
Mortgage loans on real estate, first liens.....	109,600.00
Book value of bonds, excluding interest, \$7,822,600.26; and stocks, \$7,561,961.81.....	15,384,451.67
Cash in company's office, none; deposited in bank and trust companies.....	1,190,397.05
Agents' balances representing business written subsequent to October 1, 1905, secured.....	640,781.57
Agents' balances representing business written prior to Octo- ber 1, 1905, unsecured.....	11,065.72
Bills receivable, taken for fire risks.....	831.78
Other ledger assets, viz: Counter and office premiums uncollected.....	852,575.47
Total ledger assets.....	\$19,322,965.17

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	2,186,424.48
Gross assets.....	\$21,409,299.65

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 11,065.72
Depreciation from book value of ledger assets to bring same to market value, viz:	159,171.05
Total.....	\$ 170,236.77
Total admitted assets.....	\$21,239,052.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 206,979.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,012,956.86
Gross claims for losses resisted.....	84,452.97
Total.....	\$ 1,304,388.83
Deduct re-insurance due or accrued.....	521,841.25
Net amount of unpaid losses and claims.....	\$ 782,547.08
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,777,179; unearned premiums (50 per cent).....	\$ 2,888,590.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,587,862; unearned premiums (pro rata).....	4,515,985.00
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$259,387.00; unearned premiums (50 per cent).....	129,684.00
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$13,742.00; unearned premiums (100 per cent).....	68,742.00
Total unearned premiums as computed above.....	\$ 7,598,001.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, reserve for taxes, etc.....	300,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	69,152.80
Return premiums, none; reinsurance premiums, \$768,350.66..	768,350.66
Total amount of all liabilities except capital.....	\$ 9,518,551.54
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	8,720,501.94
Surplus as regards policyholders.....	12,740,003.88
Total liabilities.....	\$21,239,052.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$1,549,305,559	\$15,587,076.00	\$ 17,517,100	\$ 424,661.00
Written or renewed during the year.....	1,250,761,413	12,727,720.23	79,924,862	516,648.94
Total.....	\$2,800,066,977	\$23,265,996.23	\$ 97,441,962	\$ 941,309.94
Deduct those expired and marked off as terminated.....	1,192,624,600	12,295,426.23	79,840,331	531,446.94
In force at the end of the year.....	\$1,607,442,377	\$15,969,970.00	\$ 17,601,631	\$ 409,863.00
Deduct amount reinsured.....	245,498,503	1,604,929.00	5,452,425	86,754.00
Net amount in force.....	\$1,361,943,874	\$14,365,041.00	\$ 12,149,206	\$ 323,109.00

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$300,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$175,000.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$14,889,850.00	\$ 14,389,850.00
Gross amount of premiums received.....	140,866.34	140,866.34
Losses paid.....	165,699.96	165,699.96
Losses incurred.....	124,496.02	124,496.02

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

HOME FIRE AND MARINE INSURANCE COMPANY OF CAL.,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. J. DUTTON.

First Vice President, STEPHEN D. IVES.

Secretary, FRANKLIN BANGS.

[Incorporated, 1884.

Commenced business, 1864.]

Home office, 409 California street, San Francisco, California.

Capital Stock.

Amount of capital paid up in cash.....\$ 800,000.00
Amount of ledger assets, December 31st of previous year..... 1,639,795.93

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 1,691,699.54	\$ 42,712.21	
Deduct re-insurance, rebate, abatement and return premiums.....	667,360.84	7,823.13	
Total premiums (other than perpetuals) ..	\$1,124,338.70	\$ 34,889.08	\$ 1,159,227.78
Interest on mortgage loans.....		7,896.95	
Interest on collateral loans.....		265.50	
Interest on bonds and dividends on stock ..		33,019.72	
Interest from all other sources.....		2,811.75	
Gross rents from company's property.....		18,236.80	
Total interest and rents.....			\$ 67,230.72
Profit and loss credit.....			573.54
Total income.....			\$ 1,227,027.04

Disbursements.

	Fire.	Marine.	
Gross amount paid for losses (including \$52,348.52 occurring in previous years).....	\$ 636,183.53	\$ 29,107.19	
Deduct amount received for salvage, \$5,656.15; and for reinsurance in other companies, \$104,306.51	105,701.23	4,291.43	
Net amount paid for losses	\$ 530,482.30	\$ 24,845.76	\$ 555,328.06

Paid stockholders for interest or dividends (amount declared during the year).....	86,600.00
Commissions or brokerage	211,402.21
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	57,084.35
Rents.....	8,600.00
Repairs and expenses (other than taxes) on real estate.....	7,971.87
Taxes on real estate.....	3,258.96
All other taxes, licenses and insurance department fees.....	25,919.73
Loss on sale of maturity of ledger assets.....	16,577.90
All other disbursements:	
Advertising, \$2,285.00; traveling expenses, 15,005.21; exchange, 253.41; fire patrol, \$337.00; Board of Fire Underwriters, \$3,018.41; law expenses, \$352.83; printing and stationery, \$5,045.80; general expenses, \$13,301.70; agency expenses, \$69,682.68; marine expenses, \$1,292.05; profit and loss, debit.....	117,072.09
Total disbursements.....	5,156.88
	\$ 1,039,869.55

Ledger Assets.

Book value real estate, unincumbered.....	\$ 853,475.00
Mortgage loans on real estate, first liens.....	118,117.00
Book value of bonds, excluding interest, \$797,336.91; and stocks, \$180,181.49.....	977,468.40
Cash in company's office, \$1,479.47; deposited in bank, \$139,274.53.....	140,754.05
Agents' balances representing business written, subsequent to October 1, 1905.....	218,780.23
Agents' balances representing business written prior to October 1, 1905.....	10,238.76
Bills receivable, not matured, taken for marine and inland risks	6,892.08
Bills receivable, taken for fire risks.....	1,727.90
Total ledger assets.....	\$ 1,827,463.43

Non-Ledger Assets.

Interest due, \$19.00; and accrued, \$532.15 on mortgages	\$ 551.15
Total	\$ 551.15
Market value of bonds and stocks over book value.....	6,671.60
Gross assets.....	\$ 1,834,676.17

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 10,238.76
Bills receivable, past due, taken for fire risks	1,485.40
Total.....	\$ 11,724.16
Total admitted assets.....	\$ 1,822,952.01

Liabilities.

Gross losses adjusted and unpaid (due, \$520.80; not yet due, \$14,337.06).....	\$ 14,857.86
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	56,591.17
Gross claims for losses resisted.....	1,500.00
Total.....	\$ 72,949.06
Deduct re-insurance due or accrued.....	4,435.60
Net amount of unpaid losses and claims.....	\$ 68,513.46
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$793,833.83; unearned premiums (50 per cent).....	399,194.41
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$393,495.92; unearned premiums (pro rata).....	474,096.61
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$39,013.22; unearned premiums (100 per cent).....	\$ 26,013.22
Total unearned premiums as computed above.....	\$ 900,203.24
Commissions, brokerage and other charges due or to become due to agents and brokers.....	50,540.00
Total amount of all liabilities (except capital).....	1,019,257.40
Capital actually paid up in cash.....	\$ 900,000.00
Surplus over all liabilities.....	508,694.61
Surplus as regards policyholders.....	\$ 803,694.61
Total liabilities.....	\$ 1,522,952.01

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, 1904, under this heading: Written or re'wd during the year.....	\$ 125,628,739 115,087,820	\$ 1,797,489.61 1,691,699.54	\$ 550,488 1,999,489	\$ 29,232.73 42,715.21
Total.....	\$ 240,696,909	\$ 3,459,139.15	\$ 2,559,977	\$ 71,944.94
Deduct those expired and marked off as terminated.....	98,646,008	1,484,876.45	2,034,739	44,510.72
In force at the end of the year '04.....	\$ 142,050,901	\$ 1,974,262.70	\$ 525,248	\$ 27,234.22
Deduct amount reinsured.....	20,019,469	812,877.93	27,065	1,021.00
Net amount in force.....	\$ 122,030,843	\$ 1,691,884.75	\$ 498,183	\$ 26,213.22

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No contract reinsurance.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$112,570.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$1,409.00.

Total amount loaned to directors or other officers?

Answer—\$2,000.00.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 535,100.00
Gross amount of premiums received.....	6,833.93
Losses paid.....	5,664.98
Losses incurred.....	2,889.92

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, CHARLES PLATT.

Vice-President, EUGENE L. ELLISON. Second Vice-President, BENJAMIN RUSH.

Secretary and Treasurer, GREVILLE E. FRYER.

Assistant Secretary, T. HOWARD WRIGHT. Marine Secretary, HENRY W. FARNUM.

[Incorporated, April 14, 1794. Commenced business as an association, in 1798]
Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid-up in cash.....\$ 3,000,000.00
Amount of ledger assets, December 31, of previous year..... 11,597,962.67

Income

	Fire.	Marine and Inland.
Gross Premiums.....	\$ 6,745,052.84	\$ 2,248,896.85
Deduct reinsurance, rebate, abatement and return premiums.....	1,443,484.69	883,874.04
Total premiums (other than perpetuals).....	\$ 5,301,568.15	\$ 1,865,012.81
Deposit premiums written on perpetual risks (gross).....		\$ 7,166,580.95
Interests on mortgage loans.....	\$ 37,187.24	19,699.50
Interest on collateral loans.....	2,866.86	
Interests on bonds and dividends on stocks.....	864,083.53	
Interest from all other sources.....	23,596.87	
Gross rents from company's property, including \$10,000.00 for company's own occupancy.....		30,493.89
Total interest and rents.....		\$ 458,177.39
Profit on sale or maturity of ledger assets.....		34,795.00
Perpetual permits, transfer fees and earned deposits.....		1,853.59
Dividends from bad debts previously charged off, etc.....		1,031.85
Total income.....		\$ 7,682,103.29

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$ 2,959,017.20	\$ 1,692,103.01
Deduct amount received for salvage, \$147,541.57 and for reinsurance in other companies, \$493,377.04.....	345,739.31	468,079.30
Net amount paid for losses.....	\$ 2,613,277.89	\$ 1,214,023.71
Deposit premiums returned.....		16,999.91
Paid stockholders for interest or dividends (amount declared during the year, \$190,000.00).....		860,076.20
Commissions or brokerage.....		1,480,896.74
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		447,933.35
Rents, including \$10,000 for company's own occupancy.....		80,583.50
Repairs and expenses (other than taxes) on real estate.....		8,700.42
Taxes on real estate.....		6,474.58
All other taxes, licenses and insurance department fees.....		167,753.77
Loss on sale or maturity of ledger assets.....		5,681.64
All other disbursements:		
Advertising, printing and stationery.....		49,057.44
Legal expenses.....		8,212.22
Miscellaneous.....		223,983.26
Deduction in book value of sundry investments.....		49,069.43
Bad debts charged off.....		6,534.55
Total disbursements.....		\$ 6,693,236.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 486,106.00
Mortgage loans on real estate, first liens, \$327,088.39; other than first, \$406.00.....	627,488.39
Loans secured by pledge of bonds, stocks or other collaterals.....	244,000.00
Book value of bonds, excluding interest, \$3,458,946.85; and stocks, \$443,700.00.....	8,902,646.85
Cash in company's office, \$3,486.14; deposited in bank, \$1,186,917.28.....	1,190,403.42
Agents' balances representing business written subsequent to October 1, 1905.....	1,065,895.44
Agents' balances representing business written prior to October 1, 1905.....	20,613.77
Bills receivable, not matured, taken for marine and inland risks.....	29,175.50
Other ledger assets, viz:	
Book accounts due company.....	510.59
Total ledger assets.....	\$12,576,834.05

Non-Ledger Assets.

Interest due, \$1,039.70, and accrued, \$4,290.25 on mortgages.....	\$ 5,329.95
Total.....	\$ 5,329.95
Market value of bonds and stocks over book value.....	424,901.08
Other non-ledger assets, viz:	
Reinsurance, claims on losses paid (marine).....	8,780.66
Gross assets.....	\$13,015,851.74

Deduct Assets not Admitted.

Company's stock owned, none; loans on.....	\$ 1,000.00
Agents' balances, representing business written prior to October 1, 1905.....	20,613.77
Loans on personal security, endorsed or not.....	810.00
Total.....	\$ 21,923.77
Total admitted assets.....	\$12,993,927.97

Liabilities.

	Fire.	Marine and Inland.
Gross losses adjusted and unpaid, due and to become due.....	\$ 118,769.40	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	291,490.60	\$ 460,500.00
Gross claims for losses resisted.....	87,255.00	
Total.....	\$ 447,515.00	\$ 460,500.00
Deduct re-insurance due or accrued, \$58,515.00; and salvage claims, \$47,600.00.....	58,515.00	47,600.00
Net amount of unpaid losses and claims.....	\$ 394,000.00	\$ 412,900.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$3,511,692.84; unearned premiums (50 per cent).....		\$ 1,755,846.42
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,018,528.11; unearned premiums (pro rata).....		2,622,847.57
Gross premiums (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent).....		374,650.85
Total unearned premiums as computed above.....		\$ 4,753,344.84

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	759,855.88
Cash dividends remaining unpaid to stockholders.....	30.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	320.11
Commissions, brokerage and other charges due or to become due to agents and brokers.....	55,000.00
Reinsurance premiums.....	13,890.84
Total amount of all liabilities except capital.....	\$ 6,889,121.17
Capital actually paid up in cash.....	\$ 3,000,000.00
Surplus over all liabilities.....	3,604,806.80
Surplus as regards policyholders.....	\$ 6,604,806.80
Total liabilities.....	\$12,993,927.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 783,363,417	\$ 8,857,187.46	\$ 6,571,245	\$ 969,959.00
Written or renewed during the year.....	530,828,955	6,745,053.84	441,923,691	2,248,886.85
Total.....	\$1,283,222,372	\$15,602,240.80	\$ 448,494,986	\$ 2,618,845.85
Deduct those expired and marked off as terminated.....	521,079,818	6,389,324.89	374,873,141	2,244,195.00
In force at the end of the year.....	762,143,054	\$ 9,212,915.91	73,621,795	\$ 374,650.85
Deduct amount reinsured.....	88,519,281	682,694.96		
Net amount in force.....	\$ 703,623,773	\$ 8,530,220.95	\$ 73,621,795	\$ 374,650.85

	Amount of Risks.	Total Deposits
Perpetual risks in force on the 31st day of December of the previous year.....	\$ 33,056,494.75	\$ 824,102.09
Perpetual risks written during the year.....	715,275.00	19,069.50
Total.....	\$ 33,771,769.75	\$ 853,771.59
Deduct those marked off as cancelled.....	708,900.00	16,909.91
Net amount in force.....	\$ 33,062,869.75	\$ 836,771.68
Losses incurred on perpetual risks during the year, \$5,689.01		
Losses paid on perpetual risks during the year.....	\$ 994.01	

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on the books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances, a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer, probably—\$150,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$90,400.00.

Total amount loaned to directors or other officers?

Answer—\$4,500.00.

Loaned to stockholders, not officers?

Answer—\$29,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 6,238,496.00
Premiums received.....	78,863.07
Losses paid.....	40,930.90
Losses incurred.....	33,191.50

STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. W. BROWN.

First Vice-President, C. F. HENRY.

Secretary, GEO. L. WILBY.

[Incorporated, April 2, 1895. Commenced business, April 2, 1895.]

Home office, 600 Brown Building, Rockford, Illinois.

Capital Stock.

Amount of capital authorized.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31 of previous year.....	517,966.40
Less amount due from Chicago Insurance Company.....	10,601.77

Extended at..... \$ 507,364.63

Income.

Gross premiums.....	\$ 888,149.22
Deduct reinsurance, rebate, abatement and return premiums.....	112,409.41

Total premiums (other than perpetuals)..... \$ 275,739.81

Interest on mortgage loans.....	\$ 10,108.63
Interest on collateral loans.....	2,390.00
Interest on bonds and dividends on stock.....	5,721.64
Interest from all other sources.....	52.47
Total interest.....	\$ 18,272.74
Total income.....	\$ 294,012.65

Disbursements.

Gross amount paid for losses (including \$1,460.69 occurring in previous years).....	\$ 153,598.34
Deduct amount received for salvage, \$352.65 and for re-insurance in other companies, \$13,659.68.....	44,012.48
Net amount paid for losses.....	\$ 109,495.86
Surplus certificates redeemed in cash.....	20,000.00
Interest paid on surplus certificates.....	10,000.00
Commissions or brokerage.....	70,640.28
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	24,028.82
All other taxes, licences and insurance department fees.....	6,158.87
Reduced return premiums and re-insurance due December 31, 1904, by payments.....	2,219.49
All other disbursements:	
Postage, \$374.21; supplies, \$5,626.94; advertising, \$384.84; maps, \$356.03; legal expenses, \$119.51; miscellaneous, \$804.73; adjustments, \$2,267.50; inspection, \$1,990.43; rent, light, telephone and telegrams, \$1,942.41; furniture and fixtures, \$969.51.....	17,736.20
Total disbursements.....	\$ 280,279.52

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 219,565.42
Loans secured by pledge of bonds, stocks or collateral.....	49,000.00
Book value of bonds, excluding interest, \$94,000.00; and stocks, \$32,000.00.....	126,000.00
Cash deposited in bank.....	59,775.19
Agents' balances representing business written subsequent to October 1, 1905.....	52,235.63
Agents' balances representing business written prior to October 1, 1905.....	125.88
Bills receivable, taken for fire risks (farm dept. only).....	22,921.29
Other ledger assets, viz:	
Debit balance due from insurance companies.....	11,474.25
Total ledger assets.....	\$ 541,097.66

Non-Ledger Assets.

Interest due \$425.00, and accrued, \$3,119.37, on mortgages.....	\$ 3,544.37
Interest accrued, on bonds and stocks.....	881.68
Interest accrued, on collateral loans.....	805.68
Interest accrued, on other assets.....	640.00
Total.....	\$ 5,371.73
Other non-ledger assets, viz: furniture and fixtures.....	6,969.00
Supplies, printed matter and stationery.....	4,200.00
Gross assets.....	\$ 557,638.39

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 4,200.00
Furniture, fixtures and safes.....	6,969.00
Agents' balances, representing business written prior to October 1, 1905.....	125.88
Bills receivable, past due, taken for fire risks.....	272.90
Total.....	\$ 11,567.78
Total admitted assets.....	\$ 546,070.61

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 4,588.80
Gross claims for losses resisted.....	300.00
Total.....	\$ 4,888.80
Deduct reinsurance due or accrued.....	705.80
Net amount of unpaid losses and claims.....	\$ 4,183.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks \$137,538.39; unearned premiums (50 per cent).....	68,739.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$361,409.44; unearned premiums (pro rata).....	199,141.61
Total unearned premiums as computed above.....	\$ 267,910.80
Commissions, brokerage and other charges due or to become due to agents or brokers.....	1,048.38
Return premiums, \$3,450.00; reinsurance premiums, \$2,176.89.....	5,626.89
Total amount of all liabilities except capital.....	\$ 278,747.07
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	67,823.54
Surplus as regards policy holders.....	\$ 267,823.54
Total liabilities.....	\$ 546,070.61

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 51,610,696	\$ 675,151.09
Written or renewed during the year.....	30,056,486	388,149.22
Total.....	\$ 81,667,182	\$1,063,300.25
Deduct those expired and marked off as terminated.....	24,512,390	353,689.91
In force at the end of the year.....	\$ 57,154,792	\$ 709,610.34
Deduct amount reinsured.....	14,639,249	210,802.61
Net amount in force.....	\$ 42,495,543	\$ 498,807.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non admitted companies?

Answer—\$10,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—\$11,900.

Total amount loaned to directors or other officers?

Answer—\$21,500.00.

Total amount loaned to stockholders not officers?

Answer—\$23,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 610,571.00	\$ 111,600.00	\$ 722,071.00
Gross amount of premiums received.....	10,884.53	586.84	11,470.93
Losses paid.....	2,823.47		2,823.47
Losses incurred	2,737.82		2,737.82

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY W. EATON.

Secretary, GEO. W. HOTT.

[Incorporated, 1896.

Commenced business, 1897.]

Home office, 45 William Street, New York, N. Y.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous year. 582,675.78

Income.

Gross premiums.....\$ 336,782.85
Deduct re-insurance, rebate, abatement and return premiums 190,689.51
Total premiums (other than perpetuums).....\$ 146,043.31
Interest on bonds and dividends on stocks.....\$ 10,814.95
Interest from all other sources.....935.18
Total interest.....\$ 20,750.13
Total income.....\$ 166,793.48

Disbursements.

Gross amount paid for losses (including \$16,133.52 occurring in previous years).....\$ 177,950.87
Deduct amount received for salvage, \$1,921.78 and for re-insurance in other companies, \$33,163.82.....88,096.58
Net amount paid for losses.....\$ 89,833.79
Paid stockholders for interest or dividends (amount declared during the year).....10,000.00
Commissions or brokerage.....18,261.68
Salaries, fees and all other charges of officers, clerks, agents and other employees.....4,797.50
All other taxes, licenses and insurance department fees.....8,205.10
All other disbursements:
Advertising, \$785.99; printing and stationery, \$1,144.87; Board of Underwriters, \$1,282.93; fire departments, \$113.83; surveys, \$1,577.46; office expenses, \$108.22; postage expenses and telegrams, \$1,073.07; traveling, \$121.20; legal expenses \$362.74.....7,077.76
Total disbursements.....\$ 133,205.83

Ledger Assets.

Book value of bonds, excluding interest, \$346,454.78; and stocks, \$154,722.22	\$ 501,176.95
Cash deposited in bank	49,523.74
Agents' balances representing business written subsequent to October 1, 1905, secured	60,562.72
Total ledger assets	\$ 611,263.41

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 5,075.00
Total	\$ 5,075.00
Gross assets	\$ 616,338.41

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value	\$ 18,651.95
Total admitted assets	\$ 597,686.46

Liabilities.

To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	\$ 28,336.00
Gross claims for losses resisted	6,000.00
Total	\$ 34,336.00
Deduct re-insurance due or accrued	14,029.00
Net amount of unpaid losses and claims	\$ 20,307.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$152,465.93; unearned premiums (50 per cent)	\$ 76,282.97
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$123,003.17; unearned premiums (pro rata)	65,401.37
Total unearned premiums as computed above	\$ 141,684.34
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers	4,000.00
Return premiums, \$5,898.78; re-insurance premiums, \$10,918.61	16,815.39
Total amount of all liabilities except capital	\$ 190,300.73
Capital actually paid up in cash	200,000.00
Surplus over all liabilities	207,385.73
Surplus as regards policyholders	407,335.73
Total liabilities	\$ 597,686.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 25,650,250.00	\$ 387,081.43
Written or renewed during the year	24,699,946.00	836,732.85
Total	50,350,196.00	723,814.28
Deduct those expired and marked off as terminated	26,080,703.00	355,191.53
In force at the end of the year	27,239,493.00	368,622.70
Deduct amount re-insured	7,621,898.00	91,158.00
Net amount in force	\$ 19,617,595.00	277,464.70

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$3,500.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 231,538.00
Gross amount of premiums received	3,694.87
Losses paid	5,408.53
Losses incurred	5,878.53

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
UNITED STATES BRANCH LIVERPOOL AND LONDON AND GLOBE

INSURANCE COMPANY,

Organised under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Resident Secretary at Chicago, WM. S. WARREN.

[Organized, 1886.

Commenced business, 1848.]

Home office, 45 William Street, New York City.

Amount of net ledger assets, December 31st of previous year..\$11,908,415.63

Income.

Gross premiums.....	\$10,955,299.33	
Deduct reinsurance, rebate, abatement and return premiums.....	4,152,112.81	
Total premiums (other than perpetuals).....		\$ 6,803,186.52
Deposit premiums written on perpetual risks (gross).....		1,700.11
Interest on mortgage loans.....	\$ 144,541.78	
Interest on bonds and dividends on stocks.....	158,060.00	
Interest from all other sources.....	18,615.24	
Gross rents from company's property, including \$39,712.50 for company's own occupancy.....	85,694.92	
Total interests and rents.....		\$ 408,901.94
Profits on sale or maturity of ledger assets.....		53,817.92
From all other sources, life income, \$1,083.02; received from home office, \$72,578.26.....		73,961.26
Total income.....		\$ 7,969,897.77

Disbursements.

Gross amount paid for losses (including \$797,034.03 occurring in previous years).....	\$ 5,129,189.43	
Deduct amount received for salvage, \$163,341.59, and for re-in- surance in other companies, \$1,447,704.85.....	1,610,045.93	
Net amount paid for losses.....		\$ 3,519,143.50
Deposit premiums returned.....		29,596.41
Remitted to home office.....		1,339,957.91
Commissions or brokerage.....		1,117,697.36
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		408,691.51
Rents, including \$39,712.50 for company's own occupancy.....		88,383.85

Life expenditure.....	22,065.86
Taxes on real estate.....	83,632.62
All other taxes, licenses and insurance department fees.....	195,757.36
Loss on sale or maturity of ledger assets.....	17,044.08
All other disbursements:	
Advertising, \$36,910.65; printing and stationery, \$30,664.40;	
legal expense, \$2,838.87; office furniture, \$1,489.70; fire	
department, \$5,473.05; surveys, \$75,959.27; b'd's. of under-	
writers, \$79,589.99; traveling, \$81,022.43; postage, express	
and telegraph, \$37,010.33; office expenses, \$53,239.45; miscel-	
laneous, \$1,439.50.....	396,742.67
Total disbursements.....	\$ 7,137,021.97

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,854,023.90
Mortgage loans on real estate, first liens.....	9,082,450.00
Book value of bonds, excluding interest, \$9,978,704.83 and stocks,	
\$944,877.94.....	4,618,582.77
Cash in company's office, \$1,954.58; deposited in bank,	
\$1,241,431.16.....	1,243,385.74
Agents' balances representing business written subsequent to	
October 1, 1905.....	1,278,714.26
Agents' balances representing business written prior to Octo-	
ber 1, 1905.....	80,574.96
Total ledger assets.....	\$12,105,731.63

Non-Ledger Assets.

Interest due, \$1,875.02 and accrued, \$37,811.13 on mortgages....	\$ 32,686.15
Interest accrued, \$45,483.75 on bonds and stocks.....	45,483.75
Interest accrued, \$183.90 on other assets.....	186.90
Rents accrued, \$10,000.00 on company's property or lease.....	10,000.00
Total.....	\$ 95,359.80
Market value of real estate over book value.....	7,673.88
Market value of bonds and stocks over book value.....	56,543.48
Other non-ledger assets.....	215.93
Gross assets.....	\$12,265,523.29

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo-	
ber 1, 1905.....	\$ 80,574.96
Total.....	\$ 80,574.96
Total admitted assets.....	\$12,244,948.26

Liabilities.

To gross claims for losses in process of adjustment, or in sus-	
pense, including all reported and supposed losses.....	\$ 745,718.88
Gross claims for losses resisted.....	85,612.27
Total.....	\$ 831,331.15
Deduct reinsurance due or accrued.....	281,520.50
Net amount of unpaid losses and claims.....	\$ 552,810.10

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,233,785.88; unearned premiums (50 per cent.) ... \$ 2,616,893.44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,121,022.77; unearned premiums (pro rata).....	8,239,080.15
Total unearned premiums as computed above.....	\$ 5,885,983.59
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	243,508.18
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department..	46,217.21
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,000.00
Return premiums, \$37,655.90; reinsurance premiums, \$150,493.51	224,149.41
Total amount of all liabilities.....	\$ 6,972,083.49
Surplus as regards policyholders.....	5,282,279.77
Total liabilities.....	\$12,254,948.26

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$1,282,880,521	\$ 13,268,060.94
Written or renewed during the year.....	998,784,932	10,655,269.88
Total.....	\$3,281,425,453	\$ 24,223,330.27
Deduct those expired and marked off as terminated.....	192,257,109	10,574,697.43
In force at the end of the year.....	\$1,289,168,344	\$ 13,648,632.84
Deduct amount reinsured.....	279,990,856	2,293,823.19
Net amount in force.....	\$1,009,177,936	\$ 11,354,809.65

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$409,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$10,518,819.00	\$ 267,485.00	\$10,786,304.00
Gross amount of premiums received.....	86,532.31	1,721.27	88,253.57
Losses paid.....	64,801.73	6.25	64,807.98
Losses incurred.....	69,894.29	6.25	69,900.54

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, CHARLES L. CASE.

[Incorporated, A. D. 1720. Commenced business in the United States, 1872.]

Home office, United States Branch, No. 56 Wall Street, New York.

Amount of net ledger assets, December 31st of previous year... \$2,863,524.47

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 2,139,409.95	\$ 845,418.95
Deduct reinsurance, rebate, abatement and return premiums.....	536,770.20	431,778.65
Total premiums, (other than perpetuals)....	\$ 1,579,839.65	\$ 383,639.70
Interest on bonds and dividends on stocks.....	90,272.29	
Interest from all other sources.....	2,170.65	
Total interest.....		\$ 98,042.94
From all other sources:		
Received from home office.....		\$ 207.68
Total income.....		\$ 2,036,529.97

Disbursements.		Marine and Inland.	
	Fire.		
Gross amount paid for losses (including \$174,816.00 occurring in previous years)	\$ 783,626.07	\$ 491,638.94	
Deduct amount received for salvage, \$44,814.33, and for re-insurance in other companies, \$332,551.81	96,121.77	280,743.87	
Net amount paid for losses	\$ 687,504.30	\$ 210,895.07	\$ 898,394.37
Commissions or brokerage			397,734.96
Salaries, fees and all other charges of officers, clerks, agents and other employees			125,317.26
Rents			21,041.48
All other taxes, licenses and insurance department fees			59,062.72
Loss on sale or maturity of ledger assets and adjustment of book values			34,470.85
All other disbursements:			
Remitted to home office, \$306,741.94; advertising, \$3,738.23; printing and stationery, \$9,537.05; postage and telegrams, \$13,922.08; traveling, \$24,810.46; maps, \$5,048.01; furniture, \$1,123.50; miscellaneous, \$32,911.63			593,723.04
Total disbursements			\$ 1,934,744.18

Ledger Assets.

Book value of bonds, excluding interest, \$2,840,755.78	\$2,840,755.78
Cash in company's office, \$2,415.70; deposited in bank, \$240,166.04	248,581.86
Agents' balances representing business written subsequent to October 1, 1905	369,540.81
Agents' balances representing business written prior to October 1, 1905	11,532.34
Total ledger assets	\$ 2,964,410.26

Non-Ledger Assets.

Interest accrued, on bonds and stocks	\$ 23,025.42
Total	\$ 23,025.42
Other non-ledger assets, viz:	
Due from other companies for reinsurance on losses already paid	1,242.88
Gross assets	\$ 2,993,678.56

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 11,532.34
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds	16,271.78
Total	\$ 27,804.12
Total admitted assets	\$ 2,965,874.44

Liabilities.

Gross losses adjusted and unpaid (due, \$281.00; not yet due, \$14,067.00)	\$ 14,318.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	217,540.54
Gross claims for losses related	18,396.00
Total	\$ 250,254.54
Deduct reinsurance due or accrued	44,823.54
Net amount of unpaid losses and claims	\$ 205,431.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,063,468.18; unearned premiums (50 per cent)	\$ 531,234.09
Gross premiums (less re-insured) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,411,091.33; unearned premiums (pro rata)	752,276.29
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$33,924.49; unearned premiums (50 per cent)	16,963.24
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks: Bills, \$43,304.30; cargoes, \$20,018.36; unearned premiums (100 per cent) \$20,613.32; unearned premiums (50 per cent) \$21,652.15	41,670.47
Total unearned premiums as computed above	\$ 1,842,146.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	12,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers	25,001.65
Reinsurance premiums	37,972.76
Total amount of all liabilities	\$ 1,623,549.50
Statutory deposit	\$ 610,000.00
Surplus over all liabilities	732,325.94
Surplus as regards policyholders	\$ 1,342,325.94
Total liabilities	\$ 2,965,874.44

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	\$ 242,570,184	\$ 2,707,167.58	\$ 8,920,234	\$ 76,191.31
Written or renewed during the year	185,977,538	2,136,406.85	224,220,940	845,418.55
Total	\$ 428,547,722	\$ 4,843,574.43	\$ 9,144,174	\$ 921,609.86
Deduct those expired and marked off as terminated	175,188,966	2,019,358.27	230,047,593	799,223.66
In force at the end of the year	\$ 253,358,756	\$ 2,824,216.16	\$ 8,896,581	\$ 122,386.20
Deduct amount re-insured	29,765,811	350,665.68	3,361,740	25,134.66
Net amount in force	\$ 223,592,945	\$ 2,473,550.48	\$ 5,534,841	\$ 97,251.54

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks,
Risks written	\$ 1,409,844.00
Gross amount of premiums received	21,908.91
Losses paid	13,722.11
Losses incurred	9,722.11

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH LONDON AND LANCASHIRE FIRE
INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. MCILWAINE, JR.

[Incorporated, 1861.

Commenced business in the United States, 1879.]

Principal office in the United States, 57 and 59 William Street, New York, City.

Amount of net ledger assets, December 31st of previous year \$ 3,018,157.80

Income.

Gross premiums	\$ 3,135,827.99	
Deduct reinsurance, rebate, abatement and return premiums	1,046,649.88	
Total premiums (other than perpetuals)		\$ 2,089,178.11
Interest on bonds and dividends on stocks	\$ 84,935.50	
Interest from all other sources	5,283.53	
Gross rents from company's property, including \$10,850.00 for company's own occupancy	18,193.24	
Total interest and rents		107,857.29
Profits on sale or maturity of ledger assets		1,582.84
Total income		\$ 2,198,617.74

Disbursements.

Gross amount paid for losses (including \$159,510.05 occurring in previous years)	\$ 1,291,888.00	
Deduct amount received for salvage, \$34,940.25, and for reinsurance in other companies, \$333,104.86	358,045.15	
Net amount paid for losses		\$ 933,842.85
Commissions or brokerage		332,483.98
Salaries, fees and all other charges of officers, clerks, agents and other employees		158,804.33
Rents, including \$10,850 for company's own occupancy		21,804.00
Repairs and expenses (other than taxes) on real estate		11,789.16
Taxes on real estate		4,649.72
All other taxes, licenses and insurance department fees		66,199.19

All other disbursements:

Bonds, association, maps, and surveys, \$14,421.93; postage, telegram, express and exchange, \$15,575.19; traveling, office, agency and miscellaneous expenses, \$12,560.59; advertising, printing and stationery, \$13,735.53; furniture and fixtures, \$1,518.11.....

115,812.32

805,003.40

Remittance to home office.....

1,999,919.89

Total disbursements.....

Ledger Assets.

Book value of real estate.....\$ 800,000.00
 Book value of bonds, excluding interest, \$1,938,531.47; and stocks, \$9,760.50.....1,978,281.97
 Cash in company's office, \$28,412.15; deposited in bank, \$441,089.73 469,501.88
 Agents' balances representing business written subsequent to October 1, 1905.....339,497.33
 Agents' balances representing business written prior to October 1, 1905.....7,629.72
 Bills receivable, taken for fire risks.....1,565.11
 Other ledger assets, viz:
 Cash in hand of special agents.....643.00
 Suspense account.....640.79
 Cash in hands of United States trustee.....120,500.30
 Balance due from other companies.....1,620.85
 Total ledger assets.....\$ 3,216,895.15

Non-Ledger Assets.

Interest due, \$17,225 and accrued, \$11,211.25 on bonds and stocks 28,436.25
 Interest due, \$1,777.54 and accrued, \$125.00 on other assets 1,902.54
 Rents due, \$215.00 and accrued, \$1,487.00 on company's property or lease.....1,702.60

Total.....\$ 32,040.79
 Market value of bonds and stocks over book value.....28,489.85
 Other non-ledger assets, viz:
 Commission on unpaid reinsurance.....14,178.60
 Reinsurance due on losses already paid.....12,815.48
 Gross assets.....\$ 3,304,499.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....\$ 7,629.72
 Depreciation from book value of ledger assets to bring same to market value, viz:
 Suspense account, \$340.79; cash in hands of special agents 643.00
 Total.....\$ 1,288.79

Total admitted assets.....\$ 3,295,490.84

Liabilities.

Gross losses adjusted and unpaid, due, \$34,444.00; not yet due, \$19,732.62.....\$ 44,176.62
 To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....153,893.70
 Gross claims for losses resisted.....16,153.58
 Total.....\$ 214,153.87
 Deduct re-insurance due or accrued.....66,453.89
 Net amount of unpaid losses and claims.....\$ 147,699.98
 Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,408,492.14; unearned premiums (50 per cent) 704,246.05
 Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,167,570.83; unearned premiums (pro rata).....1,156,282.35
 Total unearned premiums as computed above.....\$ 1,850,538.40
 Return premiums, \$1,833.86; reinsurance premiums, \$77,588.45 79,576.91
 Total amount of all liabilities.....\$ 2,087,605.29
 Deposit capital.....\$ 200,000.00
 Surplus over all liabilities.....1,007,885.65
 Surplus as regards policyholders.....1,207,835.55
 Total liabilities.....\$ 3,295,490.84

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 408,780,448	\$ 4,033,963.76
Written or renewed during the year.....	503,841,078	5,156,887.99
Total.....	\$ 712,622,126	\$ 7,196,695.75
Deduct those expired and marked off as terminated.....	237,622,837	2,977,086.57
In force at the end of the year.....	\$ 424,999,299	\$ 4,192,610.18
Deduct amount reinsured.....	89,693,474	626,547.19
Net amount in force.....	\$ 335,305,815	\$ 3,566,062.99

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the United States Branch office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States Branch office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$150,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,564,571
Gross amounts of premiums received	21,774.63
Losses paid	23,785.94
Losses incurred	20,925.94

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

LUMBERMENS' INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS.

First Vice-President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

[Incorporated, June 2, 1875.

Commenced business, December 11, 1875.]

Home office, 427 Walnut Street, Philadelphia, Penn.

Capital Stock.

Amount of capital stock authorized	\$ 500,000.00
Amount of capital stock subscribed for	250,000.00
Amount of capital paid up in cash	250,000.00
Amount of net ledger assets, December 31st of previous year	1,318,852.44

Income.

Gross premiums	\$ 237,021.20
Deduct re-insurance, rebate, abatement and return premiums	57,464.88
Total premiums (other than perpetuals)	\$ 240,556.32
Deposit premiums written on perpetual risks (gross)	4,737.44

Interest on mortgage loans	\$ 10,155.12
Interest on collateral loans	1,087.84
Interest on bonds and dividends on stocks	42,887.12
Interest from all other sources	623.43
Gross rents from company's property, including \$1,300.00 for company's own occupancy	14,505.36
Total interest and rents	\$ 68,819.87
Profits on sale or maturity of ledger assets	4,803.73
From all other sources: Transfer perpetual policies, \$157.50; Ten per cent on cancellation of perpetual policies, \$388.58 ..	746.08
Total income	\$ 828,223.59

Disbursements.

Gross amount paid for losses (including \$25,258.00, occurring in previous years)	\$ 112,968.60
Deduct amount received for salvage, \$593.16, and for reinsurance in other companies \$19,777.78	19,356.94
Net amount paid for losses	\$ 93,622.75
Deposit premiums returned	8,600.13
Paid stockholders for interest or dividends (amount declared during the year)	25,000.00
Commissions or brokerage	60,060.09
Salaries, fees and all other charges of officers, clerks, agents and other employees	14,700.00
Rents, including \$1,200.00 for company's own occupancy	1,200.00
Repairs and expenses (other than taxes) on real estate	4,856.17
Taxes on real estate	3,173.81
All other taxes, licenses and insurance department fees	8,468.49
Loss on sale or maturity of ledger assets	14,859.61
All other disbursements:	
Fire patrol, \$1,292.60; tariff assessment, \$2,019.65; miscellaneous, \$7,101.19	11,020.36
Total disbursements	\$ 254,541.11

Ledger Assets.

Book value of real estate, unincumbered	\$ 145,914.70
Mortgage loans on real estate, first liens	180,275.00
Loans secured by pledge of bonds, stocks or other collaterals ..	37,400.00
Book value of bonds, excluding interest, \$944,754.79; and stocks, \$30,157.75	974,922.54
Cash in company's office, \$591.66; deposited in bank, \$10,682.95 ..	20,264.63
Agents' balances representing business written subsequent to October 1, 1905,	27,237.86
Total ledger assets	\$ 1,592,084.73

Non-Ledger Assets.

Interest accrued, on mortgages	\$ 2,740.24
Interest accrued, on collateral loans	516.96
Rents	693.20
Total	\$ 3,950.40
Market value of bonds and stocks over book value	56,274.46
Other non-ledger assets, viz:	
Amount reclaimable on perpetual policies on property of company	237.60
Gross Assets	\$ 1,682,597.17

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:

Real estate.....	\$ 20,314.70
Total.....	\$ 20,314.70
Total admitted assets	\$ 1,432,082.47

Liabilities.

Gross losses adjusted and unpaid (due, \$1,170.40; not yet due, \$1,815.75).....	\$ 3,016.15
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	13,419.41
Gross claims for losses resisted.....	1,750.00
Total	\$ 18,185.56
Deduct reinsurance due or accrued.....	1,327.00
Net amount of unpaid losses and claims	\$ 16,858.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$160,052.64; unearned premiums (50 per cent).....	\$ 80,029.82
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$215,027.72; unearned premiums (pro rata).....	117,771.40
Total unearned premiums as computed above	\$ 197,801.22
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	208,818.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,950.00
Commissions, brokerage and other charges due or to become due to agents and brokers....	5,850.00
Return premiums, \$225.00; reinsurance premiums, \$921.25....	1,146.25
Total amount of all liabilities except capital	\$ 431,924.80
Capital actually paid up in cash.....	\$ 257,000.00
Surplus over all liabilities	750,158.17
Surplus as regards policyholders	\$ 1,000,158.17
Total liabilities	\$ 1,432,082.47

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 88,904,811	\$ 405,173.65
Written or renewed during the year.....	80,025,815	337,021.20
Total	\$ 61,928,626	\$ 742,194.85
Deduct those expired and marked off as terminated.....	20,108,771	805,981.89
In force at the end of the year.....	\$ 37,819,855	\$ 438,233.46
Deduct amount reinsured	4,976,407	82,146.07
Net amount in force.....	\$ 32,843,448	\$ 376,087.39

General Interregatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$60,925.00

Total amount loaned to directors or other officers?

Answer—\$13,000.00.

Total amount loaned to stockholders, not officers?

Answer—\$3,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 669,573.84	\$ 669,573.84
Gross amount of premiums received.....	9,630.50	9,630.50
Losses paid	12,121.38	12,121.38
Losses incurred	5,096.87	5,096.87

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SIMON J. MARTIN. First Vice President, JOHN M. CAMPBELL,
Secretary, JOHN A. SNYDER.

[Incorporated, April 18, 1854.]

Commenced business, May 4, 1854.]

Home office, 500 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash\$ 250,000.00
Amount of net ledger assets, December 31st of previous year.. 997,950.41

Income.

Gross premiums.....	\$ 416,269.58	
Deduct re-insurance, rebate, abatement and return premiums.....	89,318.92	
Total premiums (other than perpetuals).....		\$ 326,950.60
Deposit premiums written on perpetual risks (gross)		18,012.87
Interest on mortgage loans.....	\$ 12,870.20	
Interest on collateral loans	508.49	
Interest on bonds and dividends on stocks.....	25,240.00	
Interest from all other sources.....	558.57	
Gross rents from company's property, including, \$3,500.00 for company's own occupancy.....	4,080.35	
Total interest and rents.....		48,805.61
Profits on sale or maturity of ledger assets.....		10,996.00
From all other sources, transfers.....		408.00
Total income.....		\$ 899,676.58

Disbursements.

Gross amount paid for losses (including \$30,942.57 occurring in previous years)	\$ 195,040.69
Deduct amount received for salvage, \$857.80, and for re-insurance in other companies, \$22,072.50.....	22,929.80
Net amount paid for losses.....	\$ 172,110.89
Deposit premiums returned.....	8,799.10
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....	30,000.00
Commissions or brokerage	93,009.60

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	15,756.04
Rents, including \$3,500.00 for company's own occupancy.....	3,500.00
Repairs and expenses (other than taxes) on real estate.....	3,189.51
Taxes on real estate	1,043.25
All other taxes, licenses and insurance department fees	10,990.81
All other disbursements: Office and agency expenses.....	20,213.97
Total disbursements.....	\$ 848,676.87

Ledger Assets.

Book value of real estate, unincumbered	\$ 83,708.79
Mortgage loans on real estate, first liens.....	243,325.00
Loans secured by pledge of bonds, stocks or other collaterals.....	65,000.00
Book value of bonds, excluding interest, \$449,675.98; and stocks, \$123,991.20.....	578,667.24
Cash in company's office, \$394.53; deposited in bank, \$35,945.23. Agents' balances representing business written subsequent to October 1, 1905	36,639.64
Other ledger assets, viz: Perpetual reinsurance deposits.....	38,111.88
Total ledger assets.....	\$ 1,048,950.33

Non-Ledger Assets.

Interest due, \$1,025.00 and accrued, \$1,927.45 on mortgages...\$	2,952.45
Interest accrued, \$5,420.39 on bonds and stocks.....	5,420.39
Interest accrued, \$705.55 on collateral loans	705.55
Rents due, \$140.00, and accrued, none, on company's property or lease.....	140.00
Total.....	\$ 9,218.89
Market value of bonds and stocks over book value.....	41,437.76
Gross assets.....	\$ 1,099,608.47

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
500 and 502 Walnut street, Philadelphia.....	\$ 2,483.11
Minneapolis, Minnesota.....	2,833.83
Northwest corner Forty-fifth and Haverford avenue.....	45.45
Total	\$ 5,362.39
Total admitted assets.....	\$ 1,094,246.08

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 8,033.46
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	17,809.91
Gross claims for losses resisted	2,065.25
Total.....	\$ 28,205.62
Deduct reinsurance, due or accrued.....	2,053.41
Net amount of unpaid losses and claims.....	\$ 26,152.21

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$248,782.08; unearned premiums (50 per cent).....	\$ 121,891.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$249,385.22; unearned premiums (pro rata)	189,954.77
Total unearned premiums as computed above.....	\$ 261,845.81
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received	294,021.69
Total amount of all liabilities except capital.....	\$ 582,019.71
Capital actually paid up in cash.....	\$ 290,000.00
Surplus over all liabilities	292,277.97
Surplus as regards policyholders	512,277.97
Total liabilities	\$ 1,094,297.68

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement	\$ 44,353,375.00	\$ 800,248.17
Written or renewed during the year.....	85,193,026.00	416,269.52
Total.....	\$ 79,546,401.00	\$ 1,216,517.69
Deduct those expired and marked off as terminated.....	50,712,862.00	894,551.85
In force at the end of the year.....	\$ 48,833,539.00	\$ 551,965.84
Deduct amount reinsured.....	4,683,822.00	58,798.54
Net amount in force.....	\$ 44,149,717.00	\$ 493,167.30

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$15,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$48,525.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, net officers?

Answer—\$23,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 742,761.69	\$ 742,161.69
Gross amount of premiums received.....	10,826.94	10,826.94
Losses paid.....	17,155.76	17,155.76
Losses incurred.....	8,419.81	8,419.81

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE T. CRAM.

Vice-President, JAMES SIMPSON

Secretary, JAMES SIMPSON.

[Incorporated, February 11, 1833.

Commenced business, May, 1833.]

Home office, 47 Kilby street, Boston, Massachusetts.

Capital Stock.

Subscribed for	\$ 400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year...	626,936.61

Income.

Gross Premiums.....	881,054.74
Deduct re-insurance, rebate, abatement and return premiums	499,585.73
Total premiums (other than perpetuals).....	\$ 881,449.01
Interest on mortgage loans.....	7,094.74
Interest on collateral loans.....	486.00
Interest on bonds and dividends on stocks.....	15,043.00
Interest from all other sources	1,329.87
Total interest	\$ 23,953.11

Profit and Loss Account.

Tremont National Bank (dividend in liquidation).....	\$ 1,500.00
National Suffolk Bank (sixth dividend).....	124.00
	\$ 1,624.00
Total income.....	\$ 357,010.12

Disbursements.

Gross amount paid for losses (including \$83,729.74 occurring in previous years).....	\$ 305,670.00
Deduct amount received for salvage, none; and for reinsurance in other companies, \$210,038.07.....	210,038.07
Net amount paid for losses.....	\$ 155,638.02
Paid stockholders for interest or dividends (amount declared during the year).....	32,000.00
Commission or brokerage.....	68,475.40
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	17,853.27
Rents, including \$2,718.68 for company's own occupancy.....	2,716.68
Taxes on real estate.....	6,478.56
All other disbursements:	
Office and agency expenses.....	24,878.91
Total disbursements.....	\$ 308,086.84

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 195,600.00
Loans secured by pledge of bonds, stocks or other collaterals.....	12,000.00
Book value of bonds, excluding interest, \$255,766.25; and stocks, \$77,430.14.....	333,196.39
Cash in company's office, \$16,918.28; deposited in bank, \$2,596.74, Second National; National Shawmut, \$58,077.02.....	77,592.04
Agents' balances representing business written subsequent to October, 1, 1905.....	56,537.46
Total ledger assets.....	\$ 674,925.89

Non-Ledger Assets.

Interest accrued, \$1,297.44 on mortgages.....	\$ 1,297.44
Interest accrued, \$3,839.31 on bonds and stocks.....	3,839.31
Interest accrued, \$186.67 on collateral loans.....	186.67
	\$ 4,817.42

Total.....	\$ 679,743.31
Market value of bonds and stocks over book value.....	74,732.61
Gross assets.....	\$ 754,475.92
Total admitted assets.....	\$ 754,475.92

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 22,591.00
Gross claims for losses resisted.....	7,081.61
Total.....	\$ 29,672.61
Deduct re-insurance due or accrued.....	11,216.93
Net amount of unpaid losses and claims.....	\$ 18,455.68

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$233,098.75; unearned premiums (50 per cent)..... \$ 116,543.38

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$211,993.84; unearned premiums (pro rata)..... 117,356.80

Total unearned premiums as computed above..... \$ 233,799.68
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 477.35

Total amount of all liabilities except capital..... \$ 252,682.72
Capital actually paid up in cash..... 400,000.00
Surplus over all liabilities..... 101,799.20

Surplus as regards policyholders..... \$ 501,798.20
Total liabilities..... \$ 754,475.92

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 74,894,402	\$ 928,387.88
Written or renewed during the year.....	63,408,993	881,084.74
Total.....	\$ 138,303,395	\$ 1,809,472.62
Deduct those expired and marked off as terminated.....	59,418,287	792,598.80
In force at the end of the year.....	\$ 78,879,258	\$ 966,823.82
Deduct amount reinsured.....	42,636,487	531,743.73
Net amount in force.....	\$ 36,242,771	\$ 445,080.09

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$48,600.

Total amount loaned to directors or other officers?

Answer—\$14,000.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 523,721.00
Gross amount of premiums received.....	8,180.88
Losses paid.....	6,927.08
Losses incurred.....	4,829.66

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY.

First Vice-President, F. H. WHITNEY.

Secretary, E. J. BOOTH.

[Incorporated, 1831.]

Commenced business, 1831.]

Home office, Penobscot Building, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year	1,012,787.00

Income.

Gross premiums.....	\$ 658,311.35
Deduct re-insurance, rebate, abatement and return premiums	206,251.67
Total premiums (other than perpetuals).....	\$ 452,059.68
Interest on mortgage loans.....	37,636.84
Interest on bonds and dividends on stocks.....	5,755.00
Interest from all other sources.....	1,885.63
Gross rents from company's property.....	8,044.50
Total interest and rents.....	43,221.47
Profits on sale or maturity of ledger assets.....	752.92
Total income.....	\$ 500,881.87

Disbursements.

Gross amount paid for losses (including \$40,829.08 occurring in previous years).....	\$ 282,649.81
Deduct amount received for salvage, \$1,084.47 and for reinsurance in other companies, \$31,338.00.....	32,412.47
Net amount paid for losses.....	\$ 230,237.34
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00
Commissions or brokerage.....	108,647.54
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	17,644.75
Rents.....	4,500.00
Repairs and expenses (other than taxes) on real estate.....	1,637.71
Taxes on real estate.....	3,842.68
All other taxes, licenses and insurance department fees.....	15,290.08
Loss on sale or maturity of ledger assets.....	5,415.93
All other disbursements:	
Furniture and fixtures, \$7,454.66; exchange account \$280.98; home office expense account, \$3,442.48; agency expense account, \$23,904.02; legal expenses, \$515.75.....	38,578.44
Total disbursements.....	\$ 447,761.41

Ledger Assets.

Book value of real estate (unincumbered) \$101,920.45.....	\$ 101,920.45
Mortgage loans on real estate, first liens, \$563,847.92.....	652,847.92
Book value of bonds, excluding interest, \$197,800.00; and stocks, \$5,000.00.....	202,800.00
Cash in company's office, \$8,180.85; deposited in bank, \$30,479.50	38,660.35
Agents' balances representing business written subsequent to October 1, 1905.....	67,748.81
Other ledger assets, viz:	
National Fire Insurance Company, \$32.16; Queen Insurance Company, \$154.35; Aetna Insurance Company, \$205.90; Lancashire Insurance Company, \$180.07; German of Freeport Insurance Company, \$422.61; due from other than agents, \$322.94.....	1,817.93
Total ledger assets.....	\$ 1,065,804.46

Non-Ledger Assets.

Interest due, \$735.00; and accrued, \$7,849.95 on mortgages.....	\$ 8,585.95
Interest due (none) and accrued, \$1,514.08 on bonds and stocks.....	1,514.08
Interest due (none) and accrued \$152.03 on other assets.....	152.08
Total.....	\$ 10,252.06
Market value of bonds and stocks over book value.....	11,163.36
Gross assets.....	\$ 1,087,219.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 17,539.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	33,435.94
Gross claims for losses resisted.....	8,885.08
Total.....	\$ 54,860.85
Deduct re-insurance due or accrued.....	10,501.40
Net amount of unpaid losses and claims.....	\$ 44,359.45

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$315,379.49; unearned premiums (50 per cent)....	157,899.70
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$374,745.87; unearned premiums (pro rata).....	100,933.96
Total unearned premiums as computed above	\$ 357,833.66
Reinsurance premiums.....	2,645.75
Total amount of all liabilities except capital.....	404,532.86
Capital actually paid up in cash.....	\$ 400,800.00
Surplus over all liabilities.....	253,687.02
Surplus as regards policyholders	\$ 632,687.02
Total liabilities.....	\$ 1,087,519.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 60,074,411	\$ 756,620.28
Written or renewed during the year.....	49,142,611	758,111.66
Total	\$ 109,217,022	\$1,414,731.94
Deduct those expired and marked off as terminated.....	46,703,406	683,269.31
In force at the end of the year.....	\$ 62,513,615	\$ 781,625.56
Deduct amount reinsured.....	6,885,309	91,517.79
Net amount in force.....	\$ 55,628,307	\$ 690,144.77

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$187,050.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stock holders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$.....
Gross amount of premiums received.....	.....
Losses paid.....	6,274.86
Losses incurred.....	2,856.23

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES.

1st. Vice-President, JOHN C. DICK.

Secretary, H. A. NOLTE.

[Incorporated, March 22, 1898.

Commenced business, March 28, 1898.]

Home office, 442-444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital stock paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year....	604,228.57

Income.

Gross premiums.....	\$ 441,616.23
Deduct re-insurance, rebate, abatement and return premiums	108,786.16
Total premiums (other than perpetuals).....	\$ 332,830.06
Interest on mortgage loans.....	12,602.47
Interest on bonds and dividends on stocks.....	11,422.08
Interest from all other sources.....	564.23
Total interest.....	24,678.77
From all other sources, reserve retained for re-insurance company.....	5,222.66
Total income.....	\$ 362,731.49

Disbursements.

Gross amount paid for losses (including \$27,077.60 occurring in previous years).....	\$ 157,832.08
Deduct amount received for salvage, \$349.88, and for re-insurance in other companies, \$21,840.49.....	21,690.87
Net amount paid for losses.....	136,141.71
Paid stockholders for interest or dividends (amount declared during the year \$10,000).....	10,000.00
Commissions or brokerage.....	92,863.23
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	17,772.00
Rents.....	700.00
All other taxes, licenses and insurance department fees.....	11,608.82
All other disbursements.....	20,702.79
Total disbursements.....	\$ 289,299.54

Ledger Assets.

Mortgage loans on real estate, first liens, \$293,483.77.....	\$ 293,483.77
Book value of bonds, excluding interest, \$386,922.50; and stocks, \$11,250.00.....	948,172.50
Cash in company's office, \$5,596.80; deposited in bank, \$29,887.60	35,483.90
Agents' balances representing business written subsequent to October 1, 1905, secured.....	85,087.31
Agents' balances representing business written prior to October 1, 1905, secured.....	500.84
Other ledger assets, viz: Deposit Milwaukee Board of Underwriters.....	100.00
Total ledger assets.....	\$ 632,713.22

Non-Ledger Assets.

Interest accrued on mortgages.....	2,323.61
Interest accrued on bonds and stocks.....	500.00
Total.....	\$ 2,823.61
Gross assets.....	635,536.93

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 500.84
Total.....	500.84
Total admitted assets.....	\$ 635,036.09

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,472.14
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	25,255.54
Gross claims for losses resisted.....	5,608.24
Total.....	\$ 31,330.92
Deduct re-insurance due or accrued.....	2,085.90
Net amount of unpaid losses and claims.....	\$ 29,245.02

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$213,011.80; unearned premiums (50 per cent)....	\$ 106,503.90
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$332,898.52; unearned premiums (pro rata).....	185,088.12
Total unearned premiums as computed above.....	\$ 292,488.03
All other liabilities, viz: Reserve retained for re-insurance company.....	13,598.54
Total amount of liabilities, except capital.....	\$ 340,229.59
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	144,708.20
Surplus as regards policyholders.....	844,708.50
Total liabilities.....	\$ 685,036.09

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 44,721.145	\$ 523,437.10
Written or renewed during the year.....	86,637,549	441,616.22
Total.....	\$ 81,358,695	\$ 965,072.32
Deduct those expired and marked off as terminated.....	28,705,108	854,206.63
In force at the end of the year.....	\$ 52,653,587	\$ 610,866.69
Deduct amount reinsured.....	5,533,082	65,461.37
Net amount in force.....	\$ 47,120,507	\$ 545,405.32

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$53,240.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 872,256.00
Gross amount of premiums received.....	12,964.85
Losses paid.....	15,873.71
Losses incurred.....	9,843.16

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES. First Vice President, JOHN C. DICK.
 Secretary, OSCAR GRIEBLING. Second Vice President, G. W. GROSSENBAUGH.

[Incorporated, February 15, 1852. Commenced business, April 1, 1852.]

Home office, 442 and 444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
 Amount of net ledger assets, December 31st of previous year.. 2,893,323.60

Income.

Gross premiums.....	\$ 2,073,403.85	
Deduct reinsurance, rebate, abatement and return premiums.....	553,196.54	
Total premiums (other than perpetuals).....		\$ 1,519,210.31
Interest on mortgage loans.....	60,606.31	
Interest on bonds and dividends on stocks.....	87,768.29	
Interest from all other sources.....	1,594.61	
Gross rents from company's property, including \$2,800.00 for company's own occupancy.....	4,407.00	
Total interest and rents.....		124,466.21
From all other sources, reserve retained for reinsurance company.....		14,640.82
Total income.....		\$ 1,658,317.34

Disbursements.

Gross amount paid for losses (including \$93,554.83 occurring in previous years).....	\$ 732,274.52
Deduct amount received for salvage, \$5,149.54, and for reinsurance in other companies, \$134,349.15.....	139,498.69
Net amount paid for losses.....	\$ 592,775.83
Paid stockholders for interest or dividends (amount declared during the year, \$80,000.00).....	80,000.00
Commissions or brokerage.....	372,578.58
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	99,447.93
Rents, including \$2,800.00 for company's own occupancy.....	7,089.00
Repairs and expenses (other than taxes) on real estate.....	2,192.65
Taxes on real estate.....	1,587.37
All other taxes, licenses and insurance department fees.....	57,236.33
All other disbursements:	
Traveling and adjusting, \$34,751.24; advertising and stationery, \$11,169.62; legal expenses, \$2,612.46; furniture and fixtures, \$263.16; miscellaneous expenses, \$18,903.06; depreciation in value of securities, \$21,108.75; loss on agents' balances, \$3,578.46.....	112,188.75
Total disbursements.....	\$ 1,924,986.34

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 114,000.00
Mortgage loans on real estate, first liens.....	1,232,717.87
Loans secured by pledge of bonds, stocks or other collaterals.....	55,000.00
Book value of bonds, excluding interest, \$1,440,787.50; and stocks, \$32,823.33.....	1,493,610.83
Cash in company's office, \$18,909.29; deposited in bank, \$113,402.59.....	131,711.85
Agents' balances representing business written subsequent to October 1, 1905.....	217,514.24
Agents' balances representing business written prior to October 1, 1905.....	999.81
Other ledger assets, viz: Deposit Milwaukee Board of Underwriters.....	100.00
Total ledger assets.....	\$ 3,225,654.60
	\$ 3,225,654.60

Non-Ledger Assets.

Interest due, \$1,744.47 and accrued, \$18,657.47 on mortgages.....	\$ 20,401.94
Interest accrued, \$5,435.81 on bonds and stocks.....	5,435.81
Total.....	25,837.75
Gross Assets.....	\$ 3,251,542.35

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1905.....	999.81
Total.....	\$ 999.81
Total admitted assets.....	\$ 3,250,542.54

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 41,599.73
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	73,978.99
Gross claims for losses resisted	12,082.24
Total	\$ 127,660.96
Deduct reinsurance due or accrued	81,433.32
Net amount of unpaid losses and claims	\$ 46,227.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$878,788.17; unearned premiums (50 per cent) ..	439,893.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,838,955.23, unearned premiums (pro rata)	1,008,579.40
Total unearned premiums as computed above	\$ 1,447,972.48
All other liabilities, viz: Reserve retained for reinsurance company	96,541.79
Total amount of all liabilities except capital	\$ 1,640,711.91
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	\$ 1,408,830.63
Surplus as regards policyholders	1,608,880.63
Total liabilities	\$ 3,250,542.54

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, of the previous year under this heading in last year's statement	\$ 282,004,585	\$3,829,902.56
Written or renewed during the year	161,146,508	2,072,408.85
Total	\$ 443,151,093	\$5,902,311.41
Deduct those expired and marked off as terminated	158,128,258	1,780,201.61
In force at the end of the year	\$ 285,022,835	\$3,122,104.80
Deduct amount reinsured	80,331,949	406,398.41
Net amount in force	\$ 204,690,886	\$ 2,715,706.39

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$15,000.00.

Total amount of the companies stock owned by the directors at par value?

Answer—\$47,870.00.

Total amount loaned to directors or other officers?

Answer—\$1,000.00.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks	Aggregate
Risks written		
Gross amount of premiums received	\$ 4,718,984.00	\$ 4,718,984.00
Losses paid	77,279.56	77,279.56
Losses incurred	62,983.42	62,983.42
	44,948.69	44,948.69

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affair of the

NATIONAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the Iowa, pursuant to the laws thereof.

President, JAMES NICHOLS.

Secretary, B. R. STILLMAN.

[Incorporated, June 4, 1880.

Commenced business, December 1, 1871.]

Home office, 95 Pearl Street, Hartford, Conn.

Capital Stock.

Amount of capital paid up in cash	\$ 1,000,000.00
Amount of ledger assets, December 31, 1904	6,246,025.33

Income.

Gross premiums	\$ 6,526,518.85
Deduct reinsurance, rebate, abatement and return premiums ..	2,150,298.39
Total premiums (other than perpetual)	\$ 4,376,220.46
Interest on mortgage loans	\$ 31,441.05
Interest on bonds and dividends on stock	200,152.63
Interest from all other sources	\$ 8,661.90
Gross rents from company's property	18,635.41
Total interest and rents	\$ 261,092.99
Total income	\$ 4,637,313.45

Disbursements.

Gross amount paid for losses (including \$280,881.03, occurring in previous years.....)	\$ 2,690,889.96
Deduct amount received for salvage, \$11,414.05; and for reinsurance in other companies, \$638,854.97.....	650,269.02
Net amount paid for losses.....	\$ 2,040,620.94
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage.....	830,217.21
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	327,321.53
Repairs and expenses (other than taxes) on real estate.....	7,664.58
Taxes on real estate.....	6,399.68
All other taxes, licenses and insurance department fees.....	154,372.54
Loss on sale or maturity of ledger assets.....	84,947.15
All other disbursements:	
Agents' balances, charged to profit and loss.....	3,980.97
Advertising field work, and incidental expenses.....	144,120.67
Office furniture, books and stationery.....	86,846.18
Traveling, adjustments and miscellaneous.....	128,481.20
Total disbursements.....	\$ 3,864,675.64

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 370,776.16
Mortgage loans on real estate, first liens.....	655,350.00
Book value of bonds, excluding interest, \$3,893,255.80; and stocks, \$1,232,517.58.....	5,125,573.38
Cash in company's office.....	721.09
Cash deposited in bank, viz:	
Charter Oak National bank.....	\$ 325,881.27
State bank.....	25,291.60
Total cash items.....	\$ 351,398.96
Agents' balances representing business written subsequent to October 1, 1905.....	533,899.16
Total ledger assets.....	\$ 7,093,962.66

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	\$ 303,200.62
Gross assets.....	\$ 7,342,163.28

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	\$ 37,364.32
Total.....	\$ 37,364.32
Total admitted assets.....	\$ 7,304,798.96

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 84,599.15
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	251,226.68
Gross claims for losses resisted.....	21,822.87
Total.....	\$ 357,618.70
Net amount of unpaid losses and claims.....	\$ 357,618.70

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,183,903.04; unearned premiums (50 per cent) ..	\$ 1,530,451.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,657,978.69; unearned premiums (pro rata).....	1,913,583.26
Total unearned premiums as computed above.....	\$ 3,483,034.78
All other liabilities, viz:	
Special reserve for contingencies.....	150,000.00
Total amount of all liabilities, except capital.....	\$ 3,990,653.48
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,314,305.48
Surplus as regards policyholders.....	\$ 3,814,805.48
Total liabilities.....	\$ 7,804,958.96

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 1st day of December, under this heading in last year's statement.....	\$ 710,264,804	\$ 8,110,573.70
Written or renewed during the year.....	579,007,091	6,526,518.38
Total.....	\$ 1,233,971,896	\$ 14,637,092.01
Deduct: those expired and marked off as terminated.....	549,896,708	6,255,823.72
In force at the end of the year.....	\$ 743,805,187	\$ 8,331,271.84
Deduct: amount reinsured.....	139,103,110	1,654,389.61
Net amount in force.....	\$ 609,200,071	\$ 6,736,881.73

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company there should be charged in this statement, on account of such reinsurances, a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—\$92,800.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in Iowa During 1905

	Fire.	Tornado.
Risks written.....	\$ 9,700,955.00	
Premiums received.....	114,104.27	
Losses paid.....	80,705.47	2,272.88
Losses incurred.....	75,551.34	2,827.88

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN THOMPSON.

Vice President, JOHN A. MYLER.

Secretary, H. M. SCHMITT.

[Incorporated, February 8, 1896,

Commenced business, April 25, 1896.]

Home office, 5 South Diamond street East, Allegheny, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year..	760,429.68

Income

Gross premiums.....	\$ 479,653.40
Deduct reinsurance, rebate, abatement and return premiums.	117,943.16
Total premiums (other than perpetuals).....	\$ 361,710.24
Interest on mortgage loans.....	\$ 89,749.04
Interest on collateral loans.....	879.11
Interest on bonds and dividends on stocks.....	160.00
Interest from all other sources.....	429.03
Gross rents from company's property.....	382.00
Total interest and rents.....	\$ 41,569.18
Total income.....	\$ 403,309.42

Disbursements.

Gross amount paid for losses (including \$15,334.95 occurring in previous years).....	\$ 124,850.12
Deduct amount received for salvage, none; and for reinsurance in other companies, \$10,528.18.....	10,528.18
Net amount paid for losses.....	\$ 114,321.94
Paid stockholders for interest or dividends (amount declared during the year, \$32,000.00).....	80,112.00
Commissions or brokerage.....	160,674.50
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	15,158.19
Rents, including \$1,500.00 for company's own occupancy.....	1,500.00
Repairs and expenses (other than taxes) on real estate.....	174.23
Taxes on real estate.....	190.67
All other taxes, licenses and insurance department fees.....	9,325.65
All other disbursements:	
Attorney fees, \$38.78; adjustments, \$3,387.99; board expenses, \$2,844.73; agents' expenses, \$7,274.60; general expense, \$4,172.95; printing and supplies, \$2,947.48; traveling expenses, \$511.19; profit and loss, \$1,531.42....	21,709.14
Total disbursements.....	\$ 293,166.81

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 9,232.12
Mortgage loans on real estate, first liens.....	745,086.15
Loans secured by pledge of bonds, stocks or other collaterals.	23,240.00
Book value of bonds, excluding interest, \$1,388.00; and stocks, \$3,125.00.....	4,458.00
Cash in company's office, \$14,566.24; deposited in bank, \$26,107.11.....	40,673.35
Agents' balances representing business written subsequent to October 1, 1905.....	42,673.18
Agents' balances representing business written prior to October 1, 1905.....	1,289.60
Bills receivable, taken for fire risks.....	1,697.80
Other ledger assets, viz: Premiums in course of collection....	5,208.64
Total ledger assets.....	\$ 870,572.79

Non-Ledger Assets.

Interest due, \$2,510.06; and accrued, \$10,242.07 on mortgages..	\$ 12,752.13
Interest accrued, \$87.50 on bonds and stocks.....	87.50
Interest due, \$188.75 and accrued, \$4.75 on collateral loans....	193.50
Total.....	\$ 12,933.11
Market value of bonds and stocks over book value.....	875.00
Gross assets.....	\$ 883,830.90

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 1,289.60
Depreciation from book value of ledger assets to bring same to market value.....	23.00
Total.....	\$ 1,312.60
Total admitted assets.....	\$ 882,504.80

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 6,876.71	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	11,485.09	
Gross claims for losses resisted.....	5,066.81	
Total.....	\$ 23,428.61	
Deduct re-insurance due or accrued.....	1,255.58	
Net amount of unpaid losses and claims.....		\$ 22,173.03
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$175,894.16; unearned premiums (50 per cent)....	87,697.08	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$410,039.42; unearned premiums (pro rata).....	240,950.87	
Total unearned premiums as computed above.....		\$ 828,647.95
Cash dividends remaining unpaid, to stockholders.....		3,372.50
Commissions, brokerage and other charges due or to become due to agents and brokers.....		590.08
Total amount of all liabilities except capital.....		\$ 854,723.56
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	337,840.74	
Surplus as regards policyholders.....		\$ 527,840.74
Total liabilities.....		\$ 882,564.30

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 46,982,796.00	\$ 527,497.80
Written or renewed during the year.....	33,291,909.00	479,653.40
Total.....	\$ 84,674,705.00	\$ 1,007,151.20
Deduct those expired and marked off as terminated.....	28,096,032.00	330,099.11
In force at the end of the year.....	\$ 56,638,673.00	\$ 677,052.09
Deduct amount re-insured.....	7,869,042.00	83,618.51
Net amount in force.....	\$ 49,869,631.00	\$ 594,433.58

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer--Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer--Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer--Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer--\$40,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer--\$38,850.00.

Total amount loaned to directors or other officers?

Answer--\$29,625.00.

Loaned to stockholders, not officers?

Answer--\$3,115.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 207,629.00
Gross amount of premiums received.....	2,270.50
Losses paid.....	20.84
Losses incurred.....	20.84

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. H. WILLOCK.

First Vice President, A. W. MELLON

Secretary, E. E. COLE.

[Incorporated, February 14, 1901.

Commenced business, March 1, 1901]

Home office, 401 Wood street, Pittsburg, Pa.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Amount of capital paid up in cash.....	750,000.00
Amount of net ledger assets, December 31st of previous year..	1,789,061.75

Income.

Gross premiums.....	\$ 1,759,622.15
Deduct re-insurance, rebate, abatement and return premiums.....	534,261.28
Total premiums (other than perpetuals).....	\$ 1,174,760.87

Interest on mortgage loans.....	19,587.89	
Interest on collateral loans.....	2,500.00	
Interest on bonds and dividends on stocks.....	58,371.45	
Interest from all other sources.....	1,794.57	
Total interest.....		\$ 80,253.41
From all other sources:		
Bad accounts collected, etc.....	764.31	
Total income.....		1,255,778.59

Disbursements.

Gross amount paid for losses (including, \$78,685.57 occurring in previous years).....	\$ 610,514.76	
Deduct amount received for salvage, \$5,573.92, and for reinsurance in other companies.....	120,167.58	
Net amount paid for losses.....		\$ 490,347.18
Commissions or brokerage.....	292,576.14	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	100,477.70	
Rents.....	6,581.25	
All other taxes, licenses and insurance department fees.....	55,822.51	
Loss on sale or maturity of ledger assets.....	3,900.00	
All other disbursements:		
Macs, printing plant, furniture and fixtures, books, printing and stationery, advertising, H. O. general expense, etc.....	59,018.91	
Total disbursements.....		\$ 978,725.69

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 899,632.00	
Loans secured by pledge of bonds, stocks or other collaterals..	50,000.00	
Book value of bonds, excluding interest, \$991,350.00; and stocks, \$224,480.00.....	1,215,830.00	
Cash in company's office, \$10,788.65; deposited in bank, \$181,508.03.....	192,291.68	
Agents' balances representing business written subsequent to October 1, 1905.....	207,867.94	
Agents' balances representing business written prior to October 1, 1905.....	1,003.03	
Total ledger assets.....		\$ 2,066,114.65

Non-Ledger Assets.

Interest due, \$75.00; and accrued, \$6,784.84 on mortgages.....	\$ 6,859.84	
Interest due on bonds and stocks.....	1,630.00	
Total.....		\$ 8,489.84
Market value of bonds and stocks over book value.....		34,620.00
Gross assets.....		\$ 2,109,224.49

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 1,003.03	
Total.....		\$ 1,003.03
Total admitted assets.....		\$ 2,108,221.46

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 11,321.68	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	85,806.63	
Gross claims for losses resisted.....	11,914.53	
Total.....		\$ 108,542.83
Deduct re-insurance due or accrued.....	24,612.82	
Net amount of unpaid losses and claims.....		\$ 83,930.01
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$800,097.10; unearned premiums (50 per cent)...	\$ 400,033.55	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$513,393.03; unearned premiums (pro rata).....	618,858.75	
Total unearned premiums as computed above.....		\$ 913,892.30
Total amount of all liabilities except capital.....		\$ 997,822.31
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	860,899.15	
Surplus as regards policyholders.....		1,110,899.15
Total liabilities.....		\$ 2,108,221.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, 1904.....	\$ 114,923,845.00	\$1,420,491.72
Written or renewed during the year.....	135,268,163.00	1,759,022.15
Total.....	\$ 250,192,008.00	\$3,179,513.87
Deduct those expired and marked off as terminated.....	91,227,131.00	1,195,685.95
In force at the end of the year, 1905.....	\$ 158,969,857.00	\$1,985,827.92
Deduct amount reinsured.....	25,596,910.00	342,382.79
Net amount in force December 31, 1905.....	\$ 133,362,947.00	\$1,643,465.13

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$45,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$386,000.00.

Total amount loaned to directors or other officers?

Answer—\$50,000.00.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 1,525,027.00	\$ 117,245.00	\$1,642,272.00
Gross amount of premiums received.....	22,469.87	539.04	23,008.91
Losses paid.....	13,950.43	1.15	13,951.58
Losses incurred.....	12,090.67	1.15	12,091.82

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NEWARK FIRE INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY. First Vice President, GEORGE F. REEVE.
Secretary, CHARLES M. HENRY.

[Incorporated, November 4, 1811. Commenced business, May 14 1810.]

Home office, 741 and 743 Broad Street, Newark, New Jersey.

Capital Stock

Amount of capital stock authorized.....	\$ 250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	530,047.25
Commission, brokerage and etc.....	6,738.45
Return and reinsurance premiums.....	6,210.40
Total.....	12,952.83
Extended at.....	\$ 580,047.25
Appearing in liabilities (20 and 21) December 31, 1904, deducted to adjust 1904, ledger assets from gross to net.....	12,952.85
Total.....	\$ 597,004.40

Income.

Gross premiums.....	\$ 319,792.03
Deduct reinsurance, rebate, abatement and return premiums.....	55,177.00
Total premiums (other than perpetuals).....	\$ 264,614.94
Interest on mortgage loans.....	8,735.19
Interest on bonds and dividends on stocks.....	18,896.89
Interest from all other sources.....	6.00
Gross rents from company's property.....	2,517.07
Total interest and rents.....	28,154.65
Profits on sale or maturity of ledger assets.....	682.50
From all other sources, old agency balance previously charged off.....	287.98
Total income.....	\$ 293,740.07

Disbursements.

Gross amount paid for losses (including \$18,201.85) occurring in previous years.....	\$ 97,046.22
Deduct amount received for salvage, \$891.16; and for reinsurance in other companies, \$2,480.75.....	8,371.91
Net amount paid for losses.....	\$ 98,674.81
Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	24,839.50
Commission or brokerage.....	57,645.02
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	29,870.41
Rents.....	234.94
Repairs and expenses (other than taxes) on real estate.....	681.85
Taxes on real estate.....	2,667.40
All other taxes, licenses and insurance department fees.....	7,248.70
All other disbursements:	
Books, stationery, advertising and maps.....	5,895.77
Fire patrol.....	1,762.25
Postage, express and telegrams.....	2,253.20
Premiums on bonds purchased during 1905.....	885.00
Miscellaneous.....	4,530.18
Total.....	\$ 14,641.40
Total disbursements.....	\$ 231,499.09

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 32,400.00
Mortgage loans on real estate, first liens.....	196,860.00
Book value of bonds, excluding interest, \$280,751.25; and stocks, \$56,550.00.....	843,801.25
Cash in company's office, \$542.13; deposited in bank, \$27,050.88.....	28,191.79
Agents' balances, representing business written subsequent to October 1, 1905, secured, \$10,867.67; unsecured, \$17,405.00.....	23,272.67
Agents' balances representing business written prior to October 1, 1905, secured, \$376.13; unsecured, \$107.54.....	783.67
Total ledger assets.....	\$ 629,841.31

Non-Ledger Assets.

Interest due, \$130 and accrued, \$1,518.88 on mortgages.....	\$ 2,843.88
Interest due, \$1,087 and accrued, \$963.64 on bonds and stocks.....	5,008.64
Total.....	\$ 7,852.52
Market value of real estate over book value.....	43,000.00
Market value of bonds and stocks over book value.....	98,618.75
Gross assets.....	\$ 778,807.15

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	783.67
Total.....	\$ 788.47
Total admitted assets.....	\$ 778,028.48

Liabilities.

Gross losses adjusted and unpaid, (due, \$42.74; not yet due, \$1,616.77).....	2,958.51
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	16,753.14
Gross claims for losses resisted.....	6,600.90
Total.....	\$ 26,312.55
Deduct reinsurance due or accrued.....	2,427.98
Net amount of unpaid losses and claims.....	\$ 23,884.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$171,767.78; unearned premiums (50 per cent).....	85,883.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$198,370.58; unearned premiums (pro rata).....	116,861.94
Total unearned premiums as computed above.....	\$ 202,745.83
Cash dividends remaining unpaid, to stockholders, \$7,864.00.....	7,864.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	3,359.88
Total amount of all liabilities, except capital.....	\$ 286,856.96
Capital actually paid up in cash.....	250,000.00
Surplus over all liabilities.....	\$ 286,169.53
Surplus as regards policyholders.....	\$ 536,169.53
Total liabilities.....	778,028.48

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 83,760,235	\$ 816,513.23
Written or renewed during the year.....	31,867,992	319,792.03
Total.....	\$ 115,628,227	\$ 1,136,305.26
Deduct those expired and marked off as terminated.....	26,581,089	239,055.88
In force at the end of the year.....	\$ 89,047,138	\$ 897,249.37
Deduct amount reinsured.....	8,896,145	27,110.81
Net amount in force.....	\$ 80,150,993	\$ 870,138.56

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$36,760.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 480,225.00	\$ 480,225.00
Gross amount of premiums received.....	6,855.62	6,855.62
Losses paid.....	7,449.51	7,449.51
Losses incurred.....	8,519.20	6,519.20

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK W. SARGENT.
Secretaries, { FRANK E. MARTIN
LEWIS W. CROCKETT.

1st Vice-President, WALTER M. PARKER.

[Incorporated, 1889.

Commenced business, April, 1870.]

Home office, 876 Elm St., Manchester, N. H.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, Decembar 31st of previous year...	3,108,944.10

Income.

Gross premiums	\$ 2,087,892.33	
Deduct re-insurance, rebate, abatement and return premiums	848,087.20	
Total premiums (other than perpetuals)		\$1,739,745.18
Interest on mortgage loans	\$ 17,949.29	
Interest on collateral loans	1,592.50	
Interest on bonds and dividends on stocks.....	110,754.97	
Interest from all other sources	40.75	
Gross rents from company's property	16,479.75	
Total interest and rents.....		\$ 146,187.26
Profits on sale or maturity of ledger assets.....		369.20
From all other sources:		
Loss and gain account.....		2,538.24
Total income.....		\$1,888,894.63

Disbursements.

Gross amount paid for losses (including \$242,231.60 occurring in previous years.....)	\$ 1,049,145.26
Deduct amount received for salvage, \$5,545.98; and for reinsurance in other companies, \$170,127.89.....	175,678.87
Net amount paid for losses.....	\$ 873,472.39
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage	421,948.48

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	76,801.99
Rents, including \$83.20 for company's own occupancy.....	88.20
Repairs and expenses (other than taxes) on real estate.....	7,128.48
Taxes on real estate	4,352.27
All other taxes, licenses and insurance department fees.....	48,082.19
Loss on sale or maturity of ledger assets	19,508.83
All other disbursements.....	104,430.82
Total disbursements.....	\$ 1,655,248.05

Ledger Assets.

Book value of real estate, unincumbered, \$142,113.70.....	\$ 142,113.70
Mortgage loans on real estate, first liens, \$344,400.00.....	\$ 344,400.00
Loans secured by pledge of bonds, stocks or other collaterals..	75,030.00
Book value of bonds, excluding interest, \$1,401,948.10; and stocks, \$960,811.10.....	2,362,759.20
Cash in company's office, \$731.75; deposited in bank, \$204,539.89	205,271.64
Agents' balances representing business written subsequent to October 1, 1905, unsecured.....	193,487.74
Other ledger assets, viz:	
Cash in hand of treasurer at N. Y., N. H. & H. R. R. for new stock purchased; certificate not delivered.....	19,500.00
Total ledger assets.....	\$ 3,842,530.28

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 4,689.00
Interest due and accrued on bonds and stocks.....	10,934.19
Interest due and accrued on collateral loans.....	702.95
Total.....	\$ 16,326.14
Market value of real estate over book value.....	17,639.21
Market value of bonds and stocks over book value.....	687,277.80
Other non-ledger assets, viz:	
Re-insurance due on losses paid.....	5,467.24
Gross assets.....	\$ 4,099,140.67
Total admitted assets.....	\$ 4,069,140.57

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 117,473.59
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	106,054.00
Gross claims for losses resisted	15,943.00
Total	\$ 239,470.59
Deduct re-insurance due or accrued.....	39,862.17
Net amount of unpaid losses and claims	\$ 198,608.42
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,182,870.26; unearned premiums (50 per cent.)..	\$ 591,435.18
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,722,148.99; unearned premiums (pro rata).....	910,863.22
Total unearned premiums as computed above	\$ 1,501,698.85

Commissions, brokerage and other charges due or to become due to agents or brokers.....	4,367.37
Return premiums, \$33,513.63; re-insurance premiums, \$16,501.73.....	40,015.39
All other liabilities, viz:.....	2,484.08
Contingent reserve fund.....	50,000.00
Sinking fund for office building.....	20,000.00
Total amount of all liabilities, except capital.....	\$ 1,816,873.61
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,252,267.04
Surplus as regards policyholders.....	\$ 2,252,267.04
Total liabilities.....	\$ 4,069,140.67

Risks and Premiums.

	Fire Risks.	Premiums
In force December 31, 1904.....	\$257,399,795	\$3,087,468.85
Written or renewed in 1905.....	165,657,016	2,087,832.33
Totals.....	\$423,056,810	\$5,175,300.68
Deduct expirations and cancellations.....	159,505,884	2,058,306.15
In force December 31, 1905.....	\$263,550,926	\$3,116,994.53
Deduct amount re-insured.....	19,079,535	211,965.28
Net amount in force.....	\$244,471,391	\$2,905,029.25

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$90,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$139,800.00.

Total amount loaned to directors or other officers?

Answer—\$2,859.00.

Loaned to stockholders, not officers?

Answer—\$4,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,412,201
Gross amount of premiums received.....	30,526
Losses paid.....	48,857
Losses incurred.....	18,759

ANNUAL STATEMENT

For the year ending December 31, 1905 of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HAROLD HERRICK.

Vice President, GEO. C. HOWE.

Secretary, GEO. W. DEWEY.

[Incorporated, July, 1850.

Commenced business, August, 1850.]

Home office, 46 Cedar Street, New York, N. Y.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year...	4,159,416.80

Income.

Gross premiums.....	\$ 3,087,468.85
Deduct reinsurance, rebate, abatement and return premiums.....	872,575.97
Total premiums (other than perpetuals).....	\$ 2,209,979.10
Interest on mortgage loans.....	20,361.54
Interest on bonds and dividends on stock.....	129,313.02
Interest from all other sources.....	8,021.70
Total interest and rents.....	\$ 157,696.26
Profit on sale or maturity of ledger assets.....	25,774.95
From all other sources:	
Discounts.....	3,805.08
Total income.....	\$ 2,897,255.99

Disbursements.

Gross amount paid for losses (including \$192,124.42 occurring in previous years).....	\$ 1,435,354.55
Deduct amount received for salvage, \$3,789.98; and for re-insurance in other companies, \$131,232.73.....	188,032.71
Net amount paid for losses.....	\$ 1,297,381.84
Paid stockholders for interest or dividends; (amount declared during the year, \$100,000.00).....	99,940.00
Commissions or brokerage.....	538,009.30
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	225,205.87

Rents.....	25,261.62
All other taxes, licenses and insurance department fees.....	102,607.81
Loss on sale or maturity of legal assets.....	641.82
All other disbursements:	
Traveling, \$34,701.03; stationery and supplies, \$23,299.69;	
maps, \$7,857.14; advertising and subscriptions, \$6,228.69;	
local boards, \$34,975.51; office expenses, \$5,382.54; post-	
age and telegrams, \$25,651.24; incidentals, \$5,835.46; office	
furniture and fixtures, \$2,493.81; legal expenses,	
\$4,842.26.....	150,198.97
Total disbursements.....	\$ 2,440,095.63

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 240,000.00
Book value of bonds excluding interest, \$1,820,082.75; and	
stocks, \$2,601,889.71.....	3,921,472.46
Cash in company's office, \$403.42; deposited in bank, \$98,720.83	69,124.25
Agents' balances representing business written subsequent to	
October 1, 1905.....	372,083.59
Agents' balances representing business written prior to	
October 1, 1905.....	10,946.38
Total ledger assets.....	\$ 4,613,576.66

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 4,108.33
Interest due and accrued on bonds and stocks.....	19,769.94
Total.....	\$ 23,878.27
Market value of bonds and stocks over book value	\$265,902.32
	160,124.78
Gross assets.....	\$ 4,743,232.47

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo-	
ber 1, 1905.....	\$ 10,946.38
Total.....	\$ 10,946.38
Total admitted assets.....	\$ 4,732,286.11

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 15,854.79
Gross claims for losses in process of adjustment, or in suspense,	
including all reported and supposed losses.....	205,266.44
Gross claims for losses resisted.....	30,093.60
Total.....	\$ 251,214.83
Deduct re-insurance due or accrued.....	39,592.70
Net amount of unpaid losses and claims.....	\$ 211,622.13

Gross premiums (less re-insurance), received and receivable	
upon all unexpired fire risks, running one year or less from	
date of policy, including interest premiums on perpetual	
fire risks, \$1,925,141.91; unearned premiums (50 per cent.) \$	962,570.95
Gross premiums (less re-insurance) received and receivable	
upon all unexpired fire risks, running more than one year	
from date of policy, \$2,804,981.75; unearned premiums (pro	
rata).....	1,247,577.84
Total unearned premiums as computed above.....	\$ 2,210,148.79
Cash dividends remaining unpaid, to stockholders.....	60.00
Total amount of all liabilities, except capital.....	\$ 2,431,820.92
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,810,455.19
Surplus as regards policyholders.....	\$ 2,310,455.19
Total liabilities.....	\$ 4,732,286.11

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December, 1904.....	\$ 410,229,644	\$ 4,454,611.47
Written or renewed during the year 1905.....	811,833,189	3,532,555.07
Total.....	\$ 721,612,826	\$ 8,047,166.54
Deduct those expired and marked off as terminated.....	281,415,972	3,352,016.11
In force on the 31st day of December, 1905.....	\$ 440,198,854	\$ 4,095,150.43
Deduct amount re-insured.....	51,790,788	465,026.77
Net amount in force.....	\$ 388,408,116	\$ 4,230,123.66

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Total amount of company's stock owned by the directors at par value?

Answer—\$170,250.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 1,570,683.00	\$ 144,008.00	\$ 1,714,691.00
Gross amount of premiums received.....	24,312.53	871.09	25,183.62
Losses paid.....	32,525.77	672.64	33,198.41
Losses incurred.....	15,678.80	672.64	17,351.44

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

General Manager, H. E. WILSON.

Principal offices in the United States, No. 38 Pine Street, New York, GEO. W. BARR,
Manager, and No. 642 Monadnock Block, Chicago, G. H. LERMIT, Manager.

Trustees in the United States:

EDWARD KING, of New York.

CORNELIUS D. WOOD, of New York.

[Incorporated, 1896.

Commenced business, 1898.]

Commenced business in the United States, 1876.

Statutory deposit..... \$ 200,000.00
Amount of ledger assets, December 31 of previous year 4,043,922.99

Income.

Gross premiums.....	\$ 3,713,102.39	
Deduct reinsurance, rebate, abatement and return premiums.....	1,275,655.61	
Total premiums (other than perpetuals).....		\$ 2,437,446.68
Interest on bonds and dividends on stocks.....	\$ 116,252.50	
Interest from all other sources.....	1,473.27	
Gross rents from company's property, including \$7,000.00 for company's own occupancy.....	7,000.00	
Total interest and rents.....		\$ 124,725.77
From all other sources:		
Received from head office during the year.....	1,067.72	
Total income.....		\$ 2,563,240.17

Disbursements.

Gross amount paid for losses (including \$188,054.39 occurring in previous years).....	\$ 1,457,249.99	
Deduct amount received for salvage, \$15,993.83; and for rein- surance in other companies, \$275,285.65.....	291,269.48	
Net amount paid for losses.....		\$ 1,165,980.51
Commissions or brokerage.....	539,755.10	

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	153,493.88	
Rents, including \$7,000.00 for company's own occupancy.....	16,603.36	
Repairs and expenses (other than taxes) on real estate.....	429.86	
Taxes on real estate.....	2,497.55	
All other taxes, licenses and insurance department fees.....	76,631.22	
All other disbursements:		
Advertising, printing and stationery.....	\$ 24,301.81	
Legal expenses.....	682.00	
Miscellaneous.....	188,900.44	
		\$ 208,891.25
Remitted to head office during the year.....		578,495.95
Total disbursements.....		\$ 2,742,778.65

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 115,000.00	
Book value of bonds, excluding interest, \$2,824,275.66; and stocks, \$294,265.90.....	\$ 118,541.56	
Cash in company's offices, \$143.71; deposited in banks, \$170,153.28	170,203.99	
Agents' balances representing business written subsequent to October 1, 1905.....	391,117.37	
Agents' balances representing business written prior to Octo- ber 1, 1905.....	38,725.79	
Bills receivable taken for fire risks.....	30,702.50	
Total ledger assets.....		\$ 3,884,384.21

Non-Ledger Assets.

Interest due, \$1,000.00; and accrued, \$7,674.72 on bonds and stocks.....	8,674.72	
Total.....		\$ 8,674.72
Market value of real estate over book value.....		50,000.00
Gross assets.....		\$ 3,933,058.93

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1905.....	\$ 38,725.79	
Bills receivable, past due, taken for fire risks.....	30,702.50	
Depreciation from book value of ledger assets to bring same to market value.....	38,659.66	
Total.....		\$ 108,087.95
Total admitted assets.....		\$ 3,814,971.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 24,884.74	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	146,459.85	
Gross claims for losses resisted.....	40,110.79	
Total.....	\$ 211,455.38	
Deduct reinsurance due or accrued.....	3,176.64	
Net amount of unpaid losses and claims.....		\$ 207,958.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,006,253.87; unearned premiums (50 per cent)....	\$ 1,048,126.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,072,878.21; unearned premiums (pro rata)	1,146,005.43
Total unearned premiums as computed above.....	\$ 2,194,322.36
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,931.45
Return premiums, \$39,848.65; reinsurance premiums, \$6,651.95	34,500.00
Total amount of all liabilities except statutory deposit.	\$ 2,442,212.49
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	1,172,759.09
Surplus as regards policyholders	\$ 1,372,759.09
Total liabilities.....	\$ 3,814,971.58

Risks and Premiums, 1905.

	Fire Risks.	Premiums Thereon.
In force December 31, 1904	\$ 372,672,532	\$ 4,135,900.26
Written or renewed during the year.....	838,474,231	3,713,102.29
Total	\$ 711,146,763	\$ 7,849,002.55
Deduct those expired and marked off as terminated.....	300,662,514	3,418,076.99
In force at end of year 1905.....	\$ 410,484,249	\$ 4,430,925.56
Deduct amount reinsured.....	27,606,886	261,793.43
Net amount in force December 31, 1905	\$ 382,877,363	\$ 4,169,132.03

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written	\$ 2,224,997.85	\$ 2,224,997.85
Gross premiums received.....	35,156.20	35,156.20
Losses paid.....	45,243.66	45,243.66
Losses incurred.....	21,807.82	21,807.82

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Manager U. S. Branch, E. G. RICHARDS.

Assistant Manager U. S. Branch, J. F. HASTINGS.

[Incorporated, 1809.

Commenced business, in U. S., 1868.]

Home office in U. S., 76 William street, New York, N. Y.

Amount of net ledger assets, December 31st of previous year... \$ 6,463,493.25

Income.

Gross premiums.....	\$ 5,240,402.06
Deduct re-insurance, rebate, abatement and return premiums	1,866,583.40
Total premiums (other than perpetuals).....	\$ 3,373,818.66
Deposit premiums written on perpetual risks (gross)	2,590.50
Interest on bonds and dividends on stocks.....	\$ 204,128.99
Interest from all other sources.....	5,723.96
Total interest	\$ 209,852.95
Profits on sale or maturity of ledger assets	995.00
From all other sources, reinsurance and loss accounts excluded from last year's statement, since collected.....	1.69
Total income.....	\$ 4,098,297.74

Disbursements.

Gross amount paid for losses (including \$305,141.20 occurring in previous years).....	\$ 2,239,608.17
Deduct amount received for salvage, \$13,504.63, and for re- insurance in other companies, \$331,610.08.....	350,114.76
Net amount paid for losses.....	\$ 1,889,493.41
Deposit premiums returned.....	148.00
Commissions or brokerage.....	771,191.78
Salaries, fees and all other charges of officers, clerks, agents and other employees	231,338.00
Rents.....	18,610.79

Profit and loss, repairs and expenses (other than taxes) on real estate	1,322.22
Taxes on real estate, remittances to home office	825,907.60
All other taxes, licenses and insurance department fees	110,699.89
All other disbursements:	
Underwriters' Association, \$15,842.62; stationery, \$22,-	
516.56; advertising, \$3,409.65; exchange postage, etc.,	
\$27,873.01; furniture and maps, \$13,840.81; incidentals,	
\$23,193.15; legal, \$5,425.56	184,901.39
Total disbursements	\$ 4,063,601.55

Ledger Assets.

Book value of bonds, excluding interest, \$5,066,821.44; and stocks, \$680,810.00	\$ 5,727,632.10
Cash in company's office, \$1,063.54; deposited in bank, \$197,-	
514.78	198,588.27
Agents' balances representing business written subsequent to October 1, 1905	563,322.55
Agents' balances representing business written prior to October 1, 1905	8,981.24
Other ledger assets, viz:	
Milwaukee Underwriters' Association, \$181.00; Under-	
writers' Salvage Co., \$1000.00; Phila Underwriters Associa-	
tion	1,281.00
Due from other companies on losses paid	598.13
Cash in the hands of trustees of the company	1,761.15
Total ledger assets	\$ 6,501,159.44

Non-Ledger Assets.

Interest due, \$44,519.00, and accrued, \$17,753.89 on bonds and stocks	\$ 62,272.89
Total	\$ 62,272.89
Gross assets	\$ 6,563,432.33

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 8,981.24
Depreciation from book value of ledger assets to bring same to market value	37,008.10
Total	\$ 45,989.34
Total admitted assets	\$ 6,517,442.99

Liabilities.

Gross losses adjusted and unpaid (due \$137,447.91; not yet due \$34,607.00)	\$ 172,054.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 217,477.08
Gross claims for losses resisted	40,988.73
Total	\$ 430,520.72
Deduct re-insurance due or accrued	98,907.66
Net amount of unpaid losses and claims	\$ 331,613.06

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,801,594.87; unearned premiums (50 per cent) ..	\$ 1,400,797.44
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,898,074.04, unearned premiums (pro rata)	1,818,118.20
Total unearned premiums as computed above	\$ 3,218,915.64
Amount reclaimable by the insured or perpetual fire insurance policies, being (98) per cent, of the premium or deposit received	22,863.06
Total amount of all liabilities	\$ 3,577,911.76
Surplus over all liabilities	2,996,531.23
Surplus as regards policyholders	\$ 2,939,531.23
Total liabilities	\$ 6,517,442.99

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 653,190,408	\$ 6,600,407.38
Written or renewed during the year	562,246,792	5,249,462.06
Total	\$ 1,215,437,200	\$ 11,849,869.44
Deduct those expired and marked off as terminated	536,695,636	5,149,758.92
In force at the end of the year	678,741,564	6,700,080.87
Deduct amount re-insured	77,824,320	508,981.40
Net amount in force	\$ 600,917,244	\$ 6,191,099.47

General Interrogatories.

Were all transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$75,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 5,658,897.00	\$ 5,658,897.00
Gross amount of premiums received.....	67,974.52	67,974.52
Losses paid.....	54,553.93	54,553.93
Losses incurred.....	46,233.23	46,233.23

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NORTH GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ADOLPH LOEB.
Secretary, LOUIS L. LOEB.First Vice President, LEO A. LOEB.
Second Vice President, M. STIEFEL.

[Incorporated, May 15, 1899.]

Commenced business, June 17, 1899.]

Home office, 2 Liberty Street, New York City, New York.

Capital Stock.

Amount of capital paid up in cash\$ 200,000.00
Amount of net ledger assets, December 31st, of previous year. 511,127.35

Income.

Gross premiums	\$ 373,099.83	
Deduct reinsurance, rebate, abatement and return premiums.....	423,737.15	
Total premiums (other than perpetuals).....		\$ 454,362.68
Interest on mortgage loans	\$ 2,180.00	
Interest on bonds and dividends on stocks.....	9,575.00	
Interest from all other sources	642.34	
Total interest.....		12,397.34
Total income.....		\$ 977,897.37

Disbursements.

Gross amount paid for losses (including \$51,233.27 occurring in previous years).....	\$ 881,687.09
Deduct amount received for salvage, \$1,893.15 and for reinsurance in other companies, \$140,781.02	\$ 142,126.17
Net amount paid for losses.....	\$ 299,560.92
Paid stockholders for interest or dividends (amount declared during the year, \$12,000.00)	12,000.00
Commissions or brokerage	89,897.72
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	4,279.30
Rents.....	1,394.53
All other taxes, licenses and insurance department fees.....	11,475.50
All other disbursements:	
Printing and stationery, \$395.17; advertising and subscription, \$1,051.50; postage, telegraph and expense, \$311.75; maps, \$987; traveling expense, \$1,028.52; board and fire patrol, \$6,234.66; sundries, \$679.10	11,183.70
Total disbursements.....	\$ 969,791.76

Ledger Assets.

Mortgage loans on real estate, first liens.	\$ 48,500.00
Book value of bonds, excluding interest.....	869,893.18
Cash in company's office, \$993.41; deposited in bank, \$42,045.59.	43,015.00
Agents' balances representing business written subsequent to October 1, 1905.....	116,682.43
Other ledger assets, viz:	
Certificate of deposit payable on demand.....	30,000.00
Total ledger assets	\$ 608,095.61

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 938.21
Interest accrued on bonds and stocks.....	3,012.61
Total.....	\$ 3,948.72
Gross assets	\$ 612,044.33

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz.....	10,309.88
Total.....	\$ 10,809.88
Total admitted assets.....	\$ 601,784.95

Liabilities.

Gross losses adjusted and unpaid not yet due.....	\$ 1,417.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	84,903.84
Gross claims for losses resisted (liability denied).....	1,494.02
Total	\$ 87,815.47
Deduct reinsurance due or accrued.....	6,494.95
Net amount of unpaid losses and claims	\$ 31,520.52

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$275,964.71; unearned premiums (fifty per cent). \$	275,964.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,243.91; unearned premiums (pro rata)	6,243.91
Total unearned premiums as computed above.....	\$ 282,208.62
Total amount of all liabilities, except capital	\$ 313,529.14
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	\$ 83,205.81
Surplus as regards policyholders.....	\$ 283,205.81
Total liabilities.....	\$ 601,734.95

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 33,932,199	\$ 320,392.62
Written or renewed during the year.....	54,479,258	878,069.83
Total.....	\$ 88,411,454	\$ 1,398,462.45
Deduct those expired and marked off as terminated.....	42,981,903	667,033.10
In force at the end of the year.....	\$ 45,459,489	\$ 731,459.35
Deduct amount reinsured.....	10,755,533	169,701.96
Net amount in force	\$ 34,702,953	\$ 561,757.40

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$193,000.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 762,345.00
Gross amount of premiums received.....	13,179.50
Losses paid.....	15,159.05
Losses incurred.....	13,835.95

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of North Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. F. SIMS.

Secretary, OTTO O. TOLLFSON.

First Vice President, ALVIN ROBERTSON.

Second Vice President, W. A. LAIDLAW.

[Incorporated, May 2, 1899.

Commenced business, May 2, 1899.]

Home office, Grand Forks, North Dakota, Clifford building.

Principal office, Nos. 13 and 15 North Fourth Street, Minneapolis, Minnesota.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	375,459.34

Income.

	Fire.	Tornado and Hail.
Gross premiums.....	\$ 164,037.49	\$ 151,951.92
Deduct reinsurance, rebate, abatement and return premiums.....	30,860.63	636.66
Total premiums (other than perpetuals)	\$ 133,176.86	\$ 151,315.26
Interest on mortgage loans.....		18,451.65
Gross rents from company's property, including \$1,200 for company's own occupancy		4,370.03
Total interests and rents.....		\$ 22,851.93

From all other sources:	
Furniture and fixtures.....	246.00
Discount loss drafts.....	714.57
Home office agency commissions.....	1,651.89
Total income.....	\$ 313,515.71

Disbursements.

	Fire.	Tornado and Hail.	
Gross amount paid for losses (including \$8,461.52 occurring in previous years).....	\$ 57,222.62	\$ 36,975.94	
Deduct amount received for salvage, \$217.00 and for reinsurance in other companies, \$3,219.71.....	2,430.71		
Net amount paid for losses.....	\$ 54,791.91	\$ 36,975.94	\$ 91,767.85
Commissions or brokerage.....			59,216.37
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			30,108.31
Rents, including \$2,200 for company's own occupancy.....			2,390.00
Repairs and expenses (other than taxes) on real estate.....			3,634.10
Taxes on real estate.....			697.77
All other taxes, licenses and insurance department fees.....			2,294.90
Loss on sale or maturity of ledger assets.....			121.14
All other disbursements:			
Printing and advertising, \$3,196.09; furniture and fixtures, \$1,453.72; general expenses, \$18,287.91.....			14,741.63
Total disbursements.....			\$ 210,188.10

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 19,162.90
Mortgage loans on real estate, first liens.....	805,415.34
Cash in company's office, \$5,022.89; deposited in bank, \$127,746.90.....	133,669.79
Agents' balances representing business written subsequent to October 1, 1905.....	20,538.92
Total ledger assets.....	\$ 478,786.95

Non-Ledger Assets.

Interest due, \$3,343.64, and accrued, \$5,657.23 on mortgages.....	\$ 8,000.87
Interest accrued, \$320.56 on other assets.....	820.56
Rents due, \$30.00 on company's property or lease.....	20.00
Total.....	\$ 8,841.43
Market value of real estate over book value.....	5,837.10
Other non-ledger assets, viz:	
Furniture and fixtures.....	3,759.65
Gross assets.....	\$ 497,225.13

Deduct Assets not Admitted.

Furniture, fixtures and safes.....	\$ 3,759.65
Total.....	\$ 3,759.65
Total admitted assets.....	\$ 493,465.48

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 1,782.87
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	3,357.05
Total.....	\$ 5,140.02
Deduct reinsurance due or accrued.....	820.00
Net amount of unpaid losses and claims.....	\$ 4,320.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$68,081.16; unearned premiums (50 per cent).....	\$ 84,040.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$140,504.69; unearned premiums (pro rata).....	85,493.60
Total unearned premiums as computed above.....	\$ 119,534.18
Total amount of all liabilities except capital.....	\$ 123,854.20
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	169,611.28
Surplus as regards policyholders.....	\$ 369,611.28
Total liabilities.....	\$ 493,465.48

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Tornado and Hail.	Premiums Thereon.
In force December 31, 1904.....	\$ 6,323,872	\$ 124,219.82	\$ 845,197	\$ 7,017.82
Written or renewed during the year.....	9,114,751	164,067.49	3,561,722	154,961.92
Total.....	\$ 15,438,623	\$ 288,287.31	\$ 4,406,919	\$ 161,969.24
Deduct those expired and marked off as terminated.....	4,315,708	83,868.00	2,718,190	148,918.44
In force at the end of the year.....	\$ 11,322,415	\$ 204,418.81	\$ 1,688,729	\$ 15,055.80
Deduct amount reinsured.....	592,267	8,829.37	9,000	69.99
Net amount in force.....	\$ 10,730,148	\$ 195,589.44	\$ 1,679,729	\$ 12,985.81

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$97,450.00.
 Total amount loaned to directors or other officers?
 Answer—\$20,000.00.
 Loaned to stockholders, not officers?
 Answer—\$11,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 693,185.00	\$ 91,641.00	\$ 784,826.00
Gross amount of premiums received.....	10,808.51	872.67	11,681.18
Losses paid.....	8,688.98	59.75	8,748.73
Losses incurred.....	813.47	59.75	873.22

ANNUAL STATEMENT

For the year ending December 31st, 1905, of the conditions and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, WILFORD M. PATTON. Vice-President, ALFRED F. JAMES.
 Secretary, JOSEPH HUEBL.

[Incorporated, February 20, 1899.

Commenced business, July 1, 1899.]

Home office, No. 87 Michigan Street, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash.....\$ 600,000.00
 Amount of ledger assets (as per balance), December 31st, of
 previous year. 3,767,674.67

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 1,773,821.93	\$ 23,948.71	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	310,009.10	989.27	
Total premiums (other than perpetual).....	\$ 1,563,822.23	\$ 21,959.44	\$ 1,585,781.67

Interest on mortgage loans.....	43,693.65
Interests on bonds and dividends on stocks.....	98,332.68
Interests from all other sources.....	2,687.93
Total interests.....	\$ 144,714.55
Profits on sale or maturity of ledger assets.....	12,331.25
Total income.....	\$ 1,742,297.49

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including, \$78,900.96; occurring in previous years.....	\$ 562,073.20	\$ 15,626.50	
Deduct amount received for salvage, \$172.19; and for reinsurance in other companies, \$17,315.85..	17,497.40	290.64	
Net amount paid for losses	\$ 544,575.80	\$ 15,335.86	\$ 559,911.66
Paid stockholders for interest or dividends (amount declared during the year.....			\$ 90,000.00
Commissions or brokerage.....			429,574.77
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			149,410.40
Rents, including, \$4,800.00, for company's own occupancy.....			14,405.00
Taxes on real estate.....			831.72
All other taxes, licenses and insurance department fees.....			80,997.17
Loss on sale or maturity of ledger assets.....			880.18
All other disbursements as follows:			
Loss in agency balances (uncollectable).....			630.11
Postage.....	\$ 11,648.44		
Exchange.....	1,345.67		
Expense.....	13,864.03		
Agency expenses.....	80,161.47		
Advertising.....	935.40		
Stationery and supplies.....	12,578.51		
Compact expense.....	315.32		
Subscriptions.....	91.02		
Total disbursements.....			\$ 70,934.89
			\$ 1,876,955.85

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 203,141.96
Mortgage loans and real estate, first liens	1,050,900.00
Book value of bonds, excluding interest, \$2,471,974.99; and stocks	2,471,974.99
Cash in company's office, \$19,853.16; deposited in bank, \$188,800.96.....	207,653.12
Agents' balances representing business written subsequent to October 1, 1905.....	202,887.93
Total ledger assets.....	\$ 4,135,916.80

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,592.82
Interest accrued on bonds and stocks.....	10,708.29
Total	\$ 18,301.11
Market value of bonds and stocks over book value.....	19,950.61
Gross assets.....	\$ 4,174,274.42
Total admitted assets.....	\$ 4,174,274.42

IOWA INSURANCE REPORT.

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,745.84
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	80,911.66
Gross claims for losses resisted	12,700.00
Total.....	\$ 96,358.00
Deduct reinsurance due or accrued.....	10,845.43
Net amount of unpaid losses and claims.....	\$ 85,512.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual risks, \$320,979.07; unearned premiums (50 per cent).....	\$ 810,489.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,986,616.76, unearned premiums (pro rata).....	1,574,109.47
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$22,687.71; unearned premiums (50 per cent).....	11,343.85
Total unearned premiums as computed above.....	\$ 1,895,936.85
Contingency reserve.....	850,000.00
All other liabilities, viz:	
Due special agents, \$2,000.00; attorneys, \$175.00; reinsur- ance companies, \$1,500.00; agents, \$314.83; taxes, \$2,422.71.....	6,442.54
Total amount of all liabilities except capital.....	\$ 2,336,801.96
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	1,235,882.46
Surplus as regards policyholders.....	1,835,882.46
Total liabilities.....	\$ 4,174,274.42

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of Decem- ber, under this heading in last year's statement.....	\$ 854,017,736	\$ 3,408,066.54		
Written or renewed during the year.....	180,726,662	1,778,321.38	\$ 1,236,857	\$ 22,948.71
Total.....	\$ 1,034,744,398	\$ 5,186,387.92	\$ 1,236,857	\$ 22,948.71
Deduct those expired and marked off as terminated.....	147,606,474	1,468,702.72	4,800	261.00
In force at end of the year.....	\$ 887,137,924	\$ 3,717,685.20	\$ 1,232,057	\$ 22,687.71
Deduct amount reinsured.....	16,134,888	165,089.82		
Net amount in force.....	\$ 871,003,036	\$ 3,552,595.38	\$ 1,232,057	\$ 22,687.71

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

IOWA INSURANCE REPORT.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.

Total amount of company's stock owned by directors at par value?

Answer—\$398,800.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 8,189,547.00	\$1,811,936.00	\$3,000,483.00
Premiums received.....	75,176.82	9,045.69	84,222.51
Losses paid.....	51,745.82	1,889.56	53,734.18
Losses incurred.....	39,632.23	1,981.56	41,613.79

ANNUAL STATEMENT

For the year ending December 31, 1905, the condition and affairs of the United States Branch of the

NORWICH UNION FIRE INSURANCE SOCIETY OF ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

ANSON W. HARD.

Trustees in the United States:
J. KENNEDY TOD.

W. EMLYN ROOSEVELT.

[Incorporated, 1797.

Commenced business in the United States, 1877.]

Manager for the United States, J. MONTGOMERY HARE.

Principal office in the United States, 55 and 53 Pine Street, New York, N. Y.

Amount of ledger assets (as per balance), December 31st of pre-
vious year.....\$ 2,538,045.41

Income.

Gross premiums	\$ 2,735,230.96	
Deduct re-insurance, rebate, abatement and return premiums	632,283.04	
Total premiums (other than perpetuals)		\$ 2,103,947.92
Interest on mortgage loans	\$ 1,800.00	
Interest on bonds and dividends on stocks	81,478.55	
Total interest		83,278.55
Profit on sale or maturity of ledger assets, appreciation in value of stocks and bonds sold		5,050.25
Total income		\$ 2,192,271.72

Disbursements.

Gross amount paid for losses (including \$184,773.45 occurring in previous years)	\$ 1,278,099.31	
Deduct amount received for salvage, \$13,192.17; and for re-insurance in other companies, \$183,833.98	147,033.15	
Net amount paid for losses		\$ 1,131,066.16
Commissions or brokerage		427,549.89
Salaries, fees and all other charges of officers, clerks, agents and other employees		153,800.91
Rents		17,511.48
All other taxes, licenses and insurance department fees		62,528.11
All other disbursements:		
Advertising and stationery, \$20,851.09; maps, furniture and fixtures, \$23,788.54; miscellaneous, \$39,054.93		113,694.56
Cash remitted to home office		274,256.14
Total disbursements		\$ 2,180,807.25

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 40,000.00	
Book value of bonds, excluding interest, \$1,411,355.80; and stocks, \$595,548.93	2,006,901.83	
Cash in company's office, \$2,111.66; deposited in banks, \$345,342.18	347,453.84	
Agents' balances representing business written subsequent to October 1, 1905	246,778.33	
Agents' balances representing business written prior to October 1, 1905	7,160.60	
Other ledger assets, viz:		
Cash in hands of special agents	1,523.28	
Total ledger assets		\$ 2,619,809.88

Non-Ledger Assets.

Interest accrued on mortgages	\$ 150.00	
Interest accrued on bonds and stocks	22,060.14	
Total		\$ 22,150.14
Market value of bonds and stocks over book value		93,080.17

Other non-ledger assets, viz:

Re-insurance due, but uncollected, on losses paid, viz: Assurance Co. of America, N. Y., \$18.45; Empire City, N. Y., \$827.05; Indemnity, N. Y., \$178.73; Northern Assurance, England, \$3.28; New York Fire, N. Y., \$332.65; Nassau, N. Y., \$0.95; Phenix, N. Y., \$232.63; Prussian National, Germany, \$15.42; Peter Cooper, N. Y., \$0.95; United States, N. Y., \$2.33; North River, N. Y., \$529.00

Gross assets	1,542.54
	\$ 2,768,582.73

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 7,140.60	
Total		\$ 7,160.60
Total admitted assets		\$ 2,759,422.13

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 45,453.35	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	74,024.65	
Gross claims for losses resisted	15,085.40	
Total	\$ 132,563.40	
Deduct re-insurance due or accrued	17,546.33	
Net amount of unpaid losses and claims		\$ 115,217.07
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,528,174.81; unearned premiums (50 per cent)	2761,087.43	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,785,793.39; unearned premiums (pro rata)	956,584.42	
Total unearned premiums as computed above		\$ 1,720,671.85
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		23,253.02
Commissions, brokerage and other charges due or to become due to agents and brokers		8,481.95
Total amount of all liabilities		\$ 1,867,624.49
Surplus over all liabilities	\$ 891,797.64	
Surplus as regards policyholders		\$ 891,797.64
Total liabilities		\$ 2,759,422.13

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$315,616,805	\$3,448,401.23
Written or renewed during the year	239,253,894	2,736,230.96
Total	\$554,870,199	\$6,184,632.19
Deduct those expired and marked off as terminated	224,417,185	2,671,816.64
In force at the end of the year	\$330,453,013	\$ 8,612,815.55
Deduct amount re-insured	81,770,679	293,871.32
Net amount in force	\$248,682,334	\$ 8,318,944.23

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$70,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None?

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,419,484.00
Premiums received	23,663.83
Losses paid	34,905.44
Losses incurred	21,774.39

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
ORIENT INSURANCE COMPANY,

Organized under the laws of the state of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARCHIBALD G. McILWAINE, JR. First Vice President, CHARLES B. WHITING.
Secretary, JAMES WYPER.

[Incorporated, June 28, 1887.

Commenced business, January, 1872.]

Home office, 20-22 Trinity Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized	\$ 2,000,000.00
Subscribed for	500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year	2,195,247.72

Income.

Gross premiums	\$ 1,614,722.18
Deduct reinsurance, rebate, abatement and return premiums	491,001.29
Total premiums (other than perpetuals)	\$ 1,123,720.89
Interest on bonds and dividends on stocks	\$ 64,493.59
Interest from all other sources	6,794.28
Total interest	71,287.87
Total income	\$ 1,195,018.76

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$96,893.94 occurring in previous years)	\$ 653,694.58	\$ 277.60
Deduct amount received for salvage, \$3,456.73 and for reinsurance in other companies, \$110,595.96	113,930.53	132.16
Net amount paid for losses	\$ 534,776.05	\$ 145.44
Paid stockholders for interest or dividends (amount declared during the year)		100,000.00
Commissions or brokerage		248,000.61
Salaries, fees and all other charges of officers, clerks, agents and other employees		59,617.64
Rents		4,972.00
Taxes on real estate		1,080.00

All other taxes, licenses and insurance department fees.....	28,149.99
Loss on sale or maturity of ledger assets.....	924.20
All other disbursements:	
Stationery, printing and advertising.....	\$ 10,463.66
Local boards and maps.....	19,242.06
All other office and agency expenses.....	27,550.40
Total.....	57,256.12
Total disbursements.....	\$ 1,084,822.06

Ledger Assets

Book value of real estate, unincumbered.....	\$ 134,867.55
Book value of bonds, excluding interest, \$1,432,535.60; and stocks, \$178,836.61.....	1,631,422.21
Cash in company's office, \$5,460.82; deposited in bank \$396,951.13	872,416.95
Agent's balances representing business written subsequent to October 1, 1905.....	176,351.47
Agent's balances representing business written prior to October 1, 1905.....	11,754.88
Bills receivable, taken for fire risks.....	32.13
Other ledger assets, viz:	
Due from other companies.....	87.29
Total ledger assets.....	\$ 2,359,939.45

Non-Ledger Assets.

Interest due, \$30,175.73; and accrued, \$9,877.85 on bonds and stock.....	\$ 26,558.10
Interest accrued on other assets.....	393.83
Total.....	\$ 26,896.43
Market value bonds and stocks over book value.....	41,084.64
Other non-ledger assets, viz:	
Commission due on unpaid return premium and reinsurance.....	1,964.15
Reinsurance due on paid losses.....	1,259.20
Gross assets.....	\$ 2,428,733.94

Deduct Assets not Admitted.

Agent's balances, representing business written prior to October 1, 1905.....	\$ 11,754.83
Total.....	\$ 11,754.83
Total admitted assets.....	\$ 2,416,979.11

Liabilities.

Gross losses adjusted and unpaid, due, \$5,234.00; not due, \$16,489.00.....	\$ 21,723.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	76,955.00
Gross claims and losses resisted.....	12,285.00
Total.....	\$ 110,963.00
Deduct reinsurance due or accrued.....	24,310.59
Net amount of unpaid losses and claims.....	\$ 86,652.41

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$790,749.14; unearned premiums (50 per cent).\$	395,874.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,099,427.13; unearned premiums (pro rata).....	600,777.52

Total unearned premiums as computed above.....	\$ 996,152.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc. due or accrued.....	3,798.09
Return premiums, \$727.90; reinsurance premiums, \$7,690.45	8,418.35
Total amount of all liabilities except capital.....	\$ 1,095,020.94
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	821,958.17
Surplus as regards policyholders.....	\$ 1,321,958.17
Total liabilities.....	\$ 2,416,979.11

Risks and Premiums

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 170,957,703	\$ 2,000,500.90
Written or renewed during the year.....	153,808,125	1,614,722.18
Total.....	\$ 324,765,828	\$ 3,615,223.08
Deduct those expired and marked off as terminated.....	119,399,921	1,485,766.24
In force at the end of the year.....	\$ 195,365,907	\$ 2,129,456.84
Deduct amount reinsured.....	19,917,647	239,219.97
Net amount in force.....	\$ 165,448,260	\$ 1,890,176.27

General Interrogatories.

Were all the transactions of this company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$5,500.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,237,141.00
Gross amount of premiums received.....	17,059.49
Losses paid.....	22,199.76
Losses incurred.....	10,800.18

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

U. S. BRANCH PALATINE INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, August 22, 1900. Commenced business in U. S., January 1, 1901]

Home office in U. S., corner Pine and William streets, New York, N. Y.

Amount of net ledger assets, December 31st of previous year.. \$ 2,096,716.14

Income.

Gross premiums.....	\$ 2,076,893.37	
Deduct reinsurance, rebate, abatement and return premiums.....	661,826.29	
Total premiums (other than perpetuals).....		\$ 1,415,367.08
Interest on bonds and dividends on stocks.....	48,935.37	
Interest from all other sources.....	8,815.43	
Total interest.....		\$ 57,750.80
Total income		\$ 1,473,117.88

Disbursements.

Gross amount paid for losses (including \$110,290.20 occurring in previous years).....	\$ 823,954.80
Deduct amount received for salvage, \$7,911.02; and for reinsurance in other companies, \$156,450.13	164,361.15
Net amount paid for losses.....	\$ 659,593.65
Commissions or brokerage.....	308,213.41
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	79,312.64
Rents.....	8,150.55

All other taxes, licenses and insurance department fees.....	43,830.08
Loss on sale or maturity of ledger assets.....	704.25
All other disbursement:	
Printing and stationary, postage, etc.....	124,338.08
Total disbursements.....	\$ 1,239,062.59

Ledger Assets.

Book value of bonds, excluding interest, \$1,618,287.77; and stocks, \$245,356.25.....	\$ 1,863,644.02
Cash in company's office, \$4,449.52; deposited in bank, \$200,148.05.....	204,597.57
Agents' balances representing business written subsequent to October 1, 1905.....	280,812.65
Agents' balances representing business written prior to October 1, 1905.....	7,008.51
Other ledger assets, viz:	
Due for reinsurance on paid losses, Commercial Union of London, Commercial Union of New York	8,608.73
Total ledger assets.....	\$ 2,339,681.48

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 1,940.84
Total	\$ 1,940.84
Market value of bonds and stocks over book value.....	13,405.08
Gross assets.....	\$ 2,355,216.30

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 7,008.51
Total.....	\$ 7,008.51
Total admitted assets.....	\$ 2,348,207.79

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 14,529.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supported losses.....	103,079.00
Gross claims for losses resisted.....	21,558.00
Total.....	\$ 144,166.00
Deduct reinsurance due or accrued	38,600.00
Net amount of unpaid losses and claims.....	\$ 105,566.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,078,295.64; unearned premiums (50 per cent.).....	539,133.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,000,921.56; unearned premiums (pro rata).....	502,105.59
Total unearned premiums as computed above.....	\$ 1,101,238.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,905.47
Commissions, brokerage and other charges due or to become due to agents and brokers	32,636.52
Return premiums, \$7,011.49; reinsurance premiums, \$33,397.17	42,408.66
Total amount of all liabilities	\$ 1,284,755.38
Surplus as regards policyholders	1,063,454.48
Total liabilities.....	\$ 2,348,209.79

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the first day of December, 1904.....	\$ 180,608,574	\$ 2,287,837.92
Written or renewed in 1905	167,299,221	2,076,693.37
Totals	\$347,907,795	\$ 4,364,531.29
Deduct expirations and cancellations	161,440,918	1,944,559.51
In force December 31, 1905.....	\$181,550,877	\$ 2,419,961.78
Deduct amount reinsured	25,380,820	310,773.58
Net amount in force	\$ 171,170,057	\$ 2,079,188.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00.

Total amount of the company's stocks owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 823,328.32
Gross amount of premiums received.....	12,497.86
Losses paid.....	17,078.17
Losses incurred.....	8,784.45

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, N. Y., made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. D. IRVING.

First Vice-President, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

[Incorporated, March 7, 1899.]

Commenced business, May 1, 1899.]

Home office, New York, N. Y.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of net ledger assets, December 31 of previous year....	489,412.84

Income.

Gross premiums.....	\$ 400,872.83
Deduct re-insurance, rebate, abatement and return premiums.....	114,578.68
Total premiums (other than perpetuals).....	\$ 286,293.65
Interest on bonds and dividends on stocks.....	\$ 13,779.34
Total interest.....	\$ 13,779.34
Total income.....	\$ 300,072.99

Disbursements.

Gross amount paid for losses (including \$27,462.76 occurring in previous years).....	\$ 227,479.42
Deduct amount received for salvage, \$1,170.80; and for reinsurance in other companies, \$46,698.89.....	48,170.19
Net amount paid for losses.....	\$ 179,309.23
Commissions or brokerage.....	65,919.22
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	6,193.24
Rents.....	435.86
All other taxes, licenses and insurance department fees.....	8,455.91
All other disbursements:	
Advertising, printing, stationery, \$1,360.61; postage, telegrams, express, \$1,007.35; sundries, \$4,911.83.....	8,279.84
Total disbursements.....	\$ 208,597.80

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 457,253.63
Cash deposited in bank	33,688.17
Agents' balances, representing business written subsequent to October 1, 1905.....	29,209.65
Agents' balances, representing business written prior to October 1, 1905.....	741.88
Total ledger assets.....	\$ 520,888.38

Non-Ledger Assets.

Interest due and accrued on bonds and stocks.....	\$ 3,144.85
Total.....	\$ 3,144.85
Other non-ledger assets, viz:	
Reinsurance due on losses already paid	51.59
Gross assets	\$ 524,084.71

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 741.88
Depreciation from book value of bonds.....	9,081.88
Total.....	\$ 9,823.76
Total admitted assets.....	\$ 514,260.95

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 800.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	19,662.00
Gross claims for losses resisted.....	1,491.00
Total.....	\$ 21,953.00
Deduct reinsurance due or accrued.....	1,180.00
Net amount of unpaid losses and claims.....	\$ 20,773.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$234,407.88; unearned premiums (50 per cent)...	\$ 117,203.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$133,462.70; unearned premiums (pro rata).....	72,736.43
Excess of original premiums over amount received for reinsurance, \$934.78; unearned premiums (pro rata)	495.70
Total unearned premiums as computed above.....	\$ 190,436.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	423.12
Re-insurance premiums.....	3,141.06
Total amount of all liabilities except capital	\$ 214,776.24
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	99,484.71
Surplus as regards policyholders.....	\$ 299,484.71
Total liabilities.....	\$ 514,260.95

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 41,307,945	\$ 486,298.52
Written or renewed during the year.....	35,863,541	400,872.83
Total.....	\$ 77,171,486	\$ 887,171.35
Deduct those expired and marked off as terminated.....	33,801,153	400,235.05
In force at the end of the year.....	\$ 41,370,331	\$ 486,956.30
Deduct amount reinsured	6,062,307	69,066.72
Net amount in force.....	\$ 35,308,024	\$ 397,870.58

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$7,500.

Total amount of the company's stock owned by the directors at par value?

Answer—\$0,500.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 238,275.00
Gross amount of premiums received.....	3,995.27
Losses paid.....	6,361.98
Losses incurred.....	2,930.98

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. DALE BENNON. 1st Vice-President, JOHN L. THOMPSON.
Secretary, W. GARDNER CROWELL.

[Incorporated, March, 1825.]

Commenced business, April, 1905.]

Home office, 510 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year...	6,821,121.39

Income.

Gross premiums.....	\$ 3,805,633.11	
Deduct reinsurance, rebate, abatement and return premiums	848,181.77	
Total premiums (other than perpetuals).....		\$ 2,957,451.34
Deposit premiums written on perpetual risks (gross).....		33,899.13
Interest on mortgage loans.....	\$ 28,887.95	
Interest on collateral loans.....	8,817.95	
Interest on bonds and dividends on stocks.....	802,866.48	
Interest from all other sources.....	1,687.53	
Gross rent from company's property.....	5,426.90	
Total interest and rents.....		\$ 248,696.90
Profits on sale or maturity of ledger assets.....		11,342.27
From all other sources.....		867.84
Total income.....		3,253,197.43

Disbursements.

Gross amount paid for losses.....	\$ 1,560,732.51
Deduct amount received for re-insurance in other companies..	115,260.52
Net amount paid for losses.....	\$ 1,445,471.99
Deposit premiums returned.....	39,598.78
Paid stock holders for interest or dividends (amount declared during the year \$120,000)	120,000.00
Commissions or brokerage.....	598,448.71

Salaries, fees and all other charges of officers, clerks, agents and other employees.....	180,000.00
Repairs and expenses (other than taxes) on real estate.....	2,608.30
Taxes on real estate.....	8,481.98
All other taxes, licenses and insurance department fees.....	78,330.00
Loss on sale or maturity of ledger assets.....	4,950.01
All other disbursements.....	180,086.67
Total disbursements.....	2,043,726.96

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 217,221.83
Mortgage loans on real estate, first liens.....	641,900.00
Loans secured by pledge of bonds, stocks or other collaterals..	561,200.00
Book value of bonds excluding interest \$4,801,223.13; and stocks \$121,250.49.....	4,922,473.62
Cash in company's office, \$1,253.43; deposited in bank, \$155,187.74	136,441.17
Agents' balances representing business written subsequent to October 1, 1905, secured.....	441,929.17
Agents' balances representing business written prior to October 1, 1905, secured.....	20,438.96
Total ledger assets.....	\$5,941,591.99

Non-Ledger Assets.

Interest due, \$187.50; and accrued, \$1,333.60 on mortgages.....	\$ 4,521.10
Interest due and accrued on collateral loans.....	4,515.80
Total.....	\$ 9,036.90
Market value of bonds and stocks over book value.....	168,671.89
Gross assets.....	\$ 7,119,200.87

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 20,438.96
Depreciation from book value of ledger assets to bring same to market value, viz: real estate.....	74,721.02
Total.....	\$ 95,160.98
Total admitted assets.....	\$7,024,039.89

Liabilities.

Gross losses adjusted and unpaid.....	\$ 12,808.53
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	104,454.10
Gross claims for losses resisted.....	11,068.78
Total.....	\$ 218,671.36
Deduct re-insurance due or accrued.....	18,998.00
Net amount of unpaid losses and claims.....	\$ 200,276.96
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,029,420.11; unearned premiums (50 per cent.)..	\$ 1,014,710.65
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,965,791.70; unearned premiums (pro rata).....	1,520,295.59
Total unearned premiums as computed above.....	\$ 2,535,006.24

Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	884,207.08
Total amount of all liabilities except capital	\$ 3,619,488.08
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	3,004,551.61
Surplus as regards policyholders	\$ 3,404,551.61
Total liabilities.....	\$ 7,024,039.69

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 508,857,977	\$ 5,212,928.50
Written or renewed during the year	531,237,977	3,805,038.11
Total	\$ 884,645,954	\$ 9,018,561.61
Deduct those expired and marked off as terminated.....	297,064,566	3,545,677.96
In force at the end of the year.....	\$ 537,591,388	\$ 5,472,883.65
Deduct amount re-insured.....	54,858,810	557,668.84
Net amount in force.....	\$ 482,732,578	\$ 4,915,214.81

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$64,700.

Total amount loaned to directors or other officers?

Answer—\$2,000.

Loaned to stockholders, not officers?

Answer—\$5,500.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 3,538,865	\$ 264,588.00	\$ 3,658,453.00
Gross amount of premiums received.....	45,070	1,621.00	46,691.00
Losses paid	28,141	22.00	28,163.00
Losses incurred	19,629	21.00	19,650.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. P. SHELTON.

1st Vice President, GEO. INGRAHAM.

Secretary, CHAS. F. KOSTER.

[Incorporated, September 10, 1853. Commenced business, September 10, 1853.]

Home office, No. 16 Court Street, Brooklyn, N. Y.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of net ledger assets, December 31st, of previous year 7,683,851.03

Income.

Gross premiums.....\$ 7,362,655.87

Deduct reinsurance, rebate, abatement and return premiums 1,864,231.19

Total premiums (other than perpetuals).....\$ 5,498,424.68

Interest on mortgage loans.....\$ 2,260.35

Interest on collateral loans.....\$ 3,884.08

Interest on bonds and dividends on stocks.....219,973.00

Interest from all other sources.....550.84

Gross rents from company's property, including \$5,200 for company's own occupancy.....40,859.71

Total interest and rents.....261,524.98

Profits on sale or maturity of ledger assets.....53,972.75

From all other sources, sale of real estate, No. 459 Washington Ave., Brooklyn, N. Y.....215.19

Total income.....\$ 6,814,137.89

Disbursements.

Gross amount paid for losses (including \$344,054.96 occurring in previous years).....\$ 3,193,718.69

Deduct amount received for salvage, \$19,939.17, and for reinsurance in other companies, \$212,533.98.....232,475.15

Net amount paid for losses.....\$ 2,954,238.54

Paid stockholders for interest or dividends (amount declared during the year \$150,000).....150,000.00

Commissions or brokerage.....1,177,683.83

Salaries, fees and all other charges of officers, clerks, agents and other employees.....441,819.79

Rents, including \$5,200 for company's own occupancy.....50,199.02

Repairs and expenses (other than taxes) on real estate.....	15,165.76
Taxes on real estate.....	6,142.68
All other taxes, licenses and insurance department fees.....	138,077.55
Loss on sale or maturity of ledger assets	8,187.50
All other disbursements.....	478,480.30
Total disbursements.....	\$ 5,414,973.34

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 401,404.89
Mortgage loans on real estate, first liens.....	49,660.00
Loans secured by pledge of bonds, stocks or other collaterals.....	61,436.93
Book value of bonds, excluding interest, \$1,811,784.18; and stocks \$5,200,835.64.....	6,512,169.82
Cash in company's office, \$1,633.53; deposited in bank, \$612,719.10.....	643,752.43
Agents' balances representing business written subsequent to October 1, 1906.....	917,666.64
Total ledger assets.....	\$ 8,983,098.26

Non-Ledger Assets.

Interest due, \$200 and accrued, \$900 on mortgages.....	\$ 1,000.00
Interest accrued, \$9,524.39 on bonds and stocks.....	9,524.39
Rents accrued, \$3,908.43 on company's property or lease.....	3,362.43
Total.....	13,886.82
Market value of real estate over book value.....	166,535.61
Market value of bonds and stocks over book value.....	95,638.18
Gross assets.....	\$ 8,859,128.89
Total admitted assets.....	\$ 8,859,128.89

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..	\$ 394,750.16
Gross claims for losses resisted.....	28,465.00
Total.....	\$ 423,215.16
Deduct reinsurance due or accrued.....	24,447.23
Net amount of unpaid losses and claims.....	\$ 398,767.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,693,179.12; unearned premiums (50 per cent.)..	\$ 1,801,539.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,697,632.66; unearned premiums (pro rata).....	3,547,154.73
Total unearned premiums as computed above.....	\$ 5,348,744.29
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,232.00
Return premiums, \$2,418.31; re-insurance premiums, \$1,359.85.....	6,775.16
Total amount of all liabilities except capital.....	\$ 5,753,619.38
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,100,509.51
Surplus as regards policyholders	\$ 3,100,509.51
Total liabilities.....	\$ 8,859,128.89

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st, day of December, of the preceding year.	\$ 842,818,742	\$ 9,900,786.07
Written or renewed during the year.....	613,279,684	7,363,655.87
Total.....	\$1,456,098,426	\$17,264,441.94
Deduct those expired and marked off as terminated.....	523,690,132	6,369,618.86
In force at the end of the year.....	\$ 927,408,294	\$10,894,823.09
Deduct amount reinsured.....	68,279,926	683,111.31
Net amount in force	\$ 859,128,368	\$10,211,711.78

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$300,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$183,250.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks and Tornado.
Risks written.....	\$ 6,180,922.00
Gross amount of premiums received.....	88,993.11
Losses paid.....	74,830.20
Losses incurred.....	60,306.19

ANNUAL STATEMENT

For the Year ending December 31, 1905, of the condition and affairs of the

PHOENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. W. C. SKITTON.

Vice President, J. H. MITCHELL

Secretary, EDW. MILLIGAN.

Assistant Secretary, JOHN B. KNOX.

[Incorporated, May, 1854.]

Commenced business, June, 1854.]

Home office, 743 Main street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 5,000,000.00
Subscribed for.....	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year..	5,617,082.39

Income.

Gross premiums.....	\$ 4,955,341.87
Deduct reinsurance, rebate, abatement and return premiums.....	897,293.40
Total premiums (other than perpetuals).....	\$ 4,058,048.47
Interest on mortgage loans.....	\$ 5,995.42
Interest on collateral loans.....	837.50
Interest on bonds and dividends on stocks.....	249,539.41
Gross rents from company's property.....	11,953.64
Total interest and rents.....	\$ 298,374.97
Profits on sale or maturity of ledger assets.....	14,733.03
Total income.....	\$ 4,341,157.06

Disbursements.

Gross amount paid for losses (including \$340,328.91 occurring in previous years).....	\$ 2,021,534.32
Deduct amount received for salvage, \$19,948.50; and for re-insurance in other companies, \$153,251.83.....	173,196.33
Net amount paid for losses.....	\$ 1,848,335.89
Paid stockholders for interest or dividends (amount declared during the year) including taxes.....	238,000.00
Commissions or brokerage.....	511,829.06
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	292,687.98
Rents, home branch office.....	18,608.16

Repairs and expenses (other than taxes) on real estate.....	5,970.48
Taxes on real estate.....	4,086.55
All other taxes, licenses and insurance department fees.....	94,892.01
Loss on sale or maturity of ledger assets.....	24,924.24
All other disbursements.....	939,989.90
Total disbursements.....	\$ 3,689,209.81

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 148,944.64
Mortgage loans on real estate, first liens.....	89,480.68
Loans secured by pledge of bonds, stocks or other collaterals.....	9,090.00
Book value of bonds, excluding interest, \$1,634,070.02; and o stocks, \$6,497,471.17.....	5,161,541.19
Cash in company's office, \$1,220.48; deposited in banks, \$321,322.63.....	523,743.16
Agents' balances representing business written subsequent to October 1, 1905, secured.....	809,614.62
Agents' balances representing business written prior to October 1, 1905, secured.....	1,699.87
Total ledger assets.....	\$ 8,269,030.14

Non-Ledger Assets.

Interest due; \$276.00; and accrued, \$1,120.82 on mortgages.....	\$ 2,396.82
Interest accrued on bonds and stocks.....	44,989.00
Interest accrued on collateral loans.....	225.00
Interest accrued, on other assets.....	2,500.00
Rents accrued, on company's property or lease.....	906.58
Total.....	\$ 51,016.90
Market value of real estate over book value.....	4,491.00
Market value of bonds and stocks over book value.....	1,849,516.31
Other non-ledger assets, viz:	
Gross premiums in course of collection.....	459,812.91
Re-insurance due from other companies on losses paid.....	8,463.04
Gross assets.....	\$ 8,142,330.80

Deduct Assets not Admitted.

Agents' balances representing business, written prior to October 1, 1905.....	\$ 1,699.87
Total.....	\$ 1,699.87
Total admitted assets.....	\$ 8,140,630.43

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 80,502.74
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	265,097.46
Gross claims for losses resisted.....	27,117.06
Total.....	\$ 372,717.20
Deduct reinsurance due or accrued.....	26,512.83
Net amount of unpaid losses and claims.....	\$ 346,204.37

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,786,028.61; unearned premiums (50 per cent).....	1,891,014.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,472,905.85, unearned premiums, (pro rata).....	1,874,952.48
Total unearned premiums as computed above	\$ 3,206,966.74
Commissions, brokerage and other charges due or to become due to agents and brokers.....	83,561.22
Return premiums, \$14,535.47; reinsurance premiums, \$18,242.11	92,807.58
Total amount of all liabilities except capital	\$ 3,758,369.91
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	2,882,270.52
Surplus as regards policyholders.....	\$ 4,392,270.52
Total liabilities.....	\$ 8,140,639.43

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 589,796,562	\$ 6,202,933.64
Written or renewed during the year, non-ledger assets.....	502,520,584	5,415,154.78
Total.....	\$1,092,317,096	\$11,618,078.42
Deduct those expired and marked off as terminated	492,900,445	4,949,616.88
In force at the end of the year.....	\$ 629,416,651	\$ 6,618,461.54
Deduct amount re-insured.....	31,908,378	303,607.18
Net amount in force.....	\$ 597,448,273	\$ 6,254,894.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$180,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—\$65,700.00

Total amount loaned to directors or other officers?

Answer—\$30,000.00

Loaned to stockholders, not officers?

Answer—\$39,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$2,818,411.00
Gross amount of premiums received.....	64,865.11
Losses paid	39,830.02
Losses incurred.....	41,632.14

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the United States Branch of the

PHOENIX ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. D. IRVING.

Assistant Manager, L. P. BAYARD.

Secretary, A. D. IRVING, JR.

[Incorporated, January 17, 1783. Commenced business in U. S., October, 1879.]

Home office in U. S., 47 Cedar Street, New York, N. Y.

Amount of net ledger assets, December 31st of previous year...\$ 8,202,976.08

Income.

Gross premiums.....	\$ 8,666,772.88
Deduct reinsurance, rebate, abatement and return premiums.....	1,220,780.40
Total premiums (other than perpetuals).....	\$ 2,445,992.48
Interest on bonds and dividends on stock.....	\$ 91,447.04
Interest from all other sources.....	8,748.88
Total interest.....	\$ 95,195.92
From all other sources:	
Received from home office.....	156,981.62
Total income.....	\$ 2,698,170.02

Disbursements.

Gross amount paid for losses (including \$288,535.64 occurring in previous years).....	\$ 1,738,166.09
Deduct amount received for salvage, \$15,744.15; and for reinsurance in other companies, \$311,497.54	857,241.69
Net amount paid for losses	\$ 1,380,924.40

Commissions or brokerage.....	459,151.00
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	130,475.31
Rents.....	24,567.74
Remitted to home office.....	167,689.39
All other taxes, licenses and insurance department fees.....	79,046.10
All other disbursements:	
Advertising, printing, stationery, \$18,406.41; postage, telegrams, express, \$20,098.15; sundries, \$37,107.09.....	125,613.65
Total disbursements.....	\$ 2,427,463.78

Ledger Assets.

Book value of bonds, excluding interest, \$2,984,371.00; and stocks, \$50,500.00.....	\$ 2,984,771.00
Cash in company's office, \$750.39; deposited in bank, \$321,637.55.....	322,437.94
Agents' balances, representing business written subsequent to October 1, 1906.....	254,110.47
Agents' balances, representing business written prior to October 1, 1906.....	2,857.91
Total ledger assets.....	\$ 3,543,677.92

Non-Ledger Assets

Interest due and accrued on bonds and stocks.....	\$ 37,185.40
Total.....	\$ 37,185.40
Other non-ledger assets, viz:	
Reinsurance due on losses already paid.....	4,150.99
Gross assets.....	\$ 8,535,014.21

Deduct Assets not Admitted.

Agent's balances, representing business written prior to October 1, 1906.....	\$ 2,357.91
Depreciation from book value of bonds.....	127,644.13
Total.....	\$ 130,002.04
Total admitted assets.....	\$ 3,455,012.17

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 33,483.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	143,393.00
Gross claims for losses resisted.....	16,059.00
Total.....	\$ 193,025.00
Deduct reinsurance due or accrued.....	49,604.00
Net amount of unpaid losses and claims.....	\$ 143,381.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,858,778.53; unearned premiums (50 per cent).....	\$ 929,339.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,778,739.25; unearned premiums, (pro rata).....	939,605.04
Excess of original premiums over amount received for reinsurance, \$353.10; unearned premiums (pro rata).....	491.20
Total unearned premiums as computed above.....	\$ 1,869,435.50
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,676.45
Reinsurance premiums.....	44,539.61
Total amount of all liabilities.....	\$ 2,065,062.56
Surplus as regards policyholders.....	1,389,949.61
Total liabilities.....	\$ 3,455,012.17

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 392,253,111	\$ 4,536,626.98
Written or renewed during the year.....	317,056,225	3,866,772.88
Total.....	\$ 710,209,336	\$ 8,203,398.81
Deduct those expired and marked off as terminated.....	809,597,881	8,714,683.76
In force at the end of the year.....	\$ 400,611,455	\$ 4,488,715.06
Deduct amount re-insured.....	78,071,714	853,177.23
Net amount in force.....	\$ 322,539,741	\$ 3,635,537.78

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Total amount of the company's stock owned by the director's at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,430,000.00
Gross amount of premiums received.....	21,601.41
Losses paid.....	21,945.87
Losses incurred.....	16,852.87

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. BRANCH.

Vice-President, C. D. DUNLOP.

Secretary, A. G. BEALS.

[Incorporated, 1799.

Commenced business, 1799.]

Home office, 20 Market Square, Providence, R. I.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
Amount of net ledger assets, December 31st of previous year.. 1,906,789.36

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 2,900,098.83	\$ 541,775.48	
Deduct re-insurance, rebate, abatement and return premiums.....	784,443.90	191,009.73	
Total premiums (other than perpetuals).....	\$ 2,105,649.93	\$ 350,765.75	\$ 2,456,415.68
Interest on bonds and dividends on stocks.....		103,460.47	
Total interest.....		\$ 103,460.47	
Total income.....		\$ 2,559,876.15	

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$906,576.51 occurring in previous year).....	\$ 1,231,340.96	\$ 437,110.97	
Deduct amount received for salvage, \$47,671.18, and re-insurance in other companies, \$478,930.67.....	334,251.90	187,850.05	
Net amount paid for losses.....	\$ 1,017,089.16	\$ 249,260.92	\$ 1,266,350.08
Paid stockholders for interest or dividends, (amount declared during the year).....			50,000.00
Commissions or brokerage.....			404,461.59
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			142,869.70
Rents.....			\$ 804.44

All other taxes, licenses and insurance department fees.....
Cost of investments over book value.....
All other disbursements:
Balance of expense account.....
Total disbursements.....

53,090.88
78,404.16
114,897.65
\$ 2,381,058.18

Ledger Assets.

Book value of bonds, excluding interest, \$922,480.00, and
stocks, \$918,250.00..... \$ 1,840,730.00
Cash in company's office, \$726.54; deposited in bank,
\$170,750.96..... 171,477.50
Agents' balances representing business written subsequent to
October 1, 1905..... 272,007.77
Agents' balances representing business written prior to October
1, 1905.....
Bills receivable, not matured, taken for marine and inland
risks..... 690.71
Bills receivable, taken for fire risks..... 18,869.89
Other ledger assets, viz:
Bills receivable, past due..... 1,130.81
Total ledger assets..... 1,151.87
\$ 2,505,536.28

Non-Ledger Assets.

Interest due, \$522.46 and accrued, \$3,963.31 on bonds and stocks. \$ 4,485.77
Market value of bonds and stocks over book value..... 719,470.00
Gross assets..... \$ 3,029,894.05

Deduct Assets not Admitted.

Agents' balances, representing business written prior to
October 1, 1905..... \$ 690.71
Bills receivable, past due, taken for marine risks..... 1,151.87
Total..... \$ 1,842.58
Total admitted assets..... \$ 3,027,051.47

Liabilities.

Gross losses adjusted and unpaid (due, \$18,002.25; not yet due,
\$38,892.11)..... \$ 56,894.36
To gross claims for losses in process of adjustment, or in sus-
pense, including all reported and supposed losses..... 248,421.71
Gross claims for losses resisted..... 10,530.28
Total..... \$ 815,855.45
Deduct re-insurance due or accrued..... 60,571.70
Net amount of unpaid losses and claims..... \$ 248,283.75

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,395,655.93; unearned premiums, (50 per cent). \$	697,827.99
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,415,807.27; unearned premiums, (pro rata).....	787,748.20
Gross premiums (less re-insurance) cash and bills) received and receivable upon all unexpired inland navigation risks, \$117,036.78; unearned premiums (50 per cent).....	58,543.39
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$39,098.97; unearned premiums (50 per cent).....	47,394.63
Excess of original premiums over amount received for reinsurance, \$5,183.80; unearned premiums (pro rata).....	2,655.62
Total unearned premiums as computed above.....	\$ 1,594,169.82
Total amount of all liabilities except capital.....	\$ 1,842,463.87
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	685,218.50
Surplus as regards policyholders.....	1,185,218.10
Total liabilities.....	\$ 3,027,671.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement	\$ 289,750,276	\$ 3,082,856.10	\$ 6,978,446	\$ 266,587.12
Written or renewed during the year.....	236,604,232	2,890,063.83	113,566,897	541,775.43
Total.....	\$ 526,354,508	\$ 5,972,919.93	\$ 120,545,343	\$ 808,362.55
Deduct those expired and marked off as terminated	265,407,509	2,560,956.97	113,369,702	547,125.88
In force at the end of the year	\$ 260,946,999	\$ 3,411,962.96	\$ 7,175,641	\$ 261,236.67
Deduct amount reinsured.....	54,936,858	600,529.71	1,273,528	55,050.92
Net amount in force.	\$ 206,010,141	\$ 2,811,433.25	\$ 5,902,113	\$ 206,185.75

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$39,750.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 12,929,147.00	\$ 70,825.00	\$ 13,000,000.00
Gross amount of premiums received.....	27,772.07	363.01	28,135.08
Losses paid.....	86,293.97	27.75	86,321.72
Losses incurred.....	19,412.99	27.75	19,440.74

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of Germany, Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, THEO. W. LETTON.

[Incorporated, 1845.

Commenced business, 1891.]

Home office, 1342 Menadneck Block, Chicago, Illinois.

United States deposit..... \$ 200,000.00
Amount of net ledger assets, December 31st of previous year 1,120,474.69

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,174,267.41	\$ 1,982.82
Deduct reinsurance, rebate, abatement and return premiums.....	365,551.47	
Total premiums (other than perpetuals).....	\$ 808,715.94	\$ 1,982.82
Interest on bonds and dividends on stocks.....	87,100.56	
Total interest and rents.....		37,100.56
From all other sources, old accounts collected.....		263.14
Total income.....		\$ 848,056.49

Disbursements

	Fire.	Marine and Inland.
Gross amount paid for losses (including..... \$86,849.89; occurring in previous years).....	\$ 544,722.32	\$ 60.21
Deduct amount received for salvage, \$5,273.15; and for reinsurance in other companies, \$149,988.54.....	155,261.69	
Net amount paid for losses.....	\$ 389,460.63	\$ 60.21
Paid stockholders for interest or dividends (amount declared during the year, remitted home office).....		964.64
Commissions or brokerage.....		170,101.29
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		70,634.29
Rents.....		4,000.08
All other taxes licenses and insurance department fees.....		24,740.92
Loss on sale or maturity of ledger assets.....		2,604.70
All other disbursements:		
Maps.....	2,620.44	
Advertising.....	450.26	
Postage, express and telegrams.....	7,006.07	
Stationery and agents supplies.....	3,732.85	
Local boards.....	14,465.34	
Sundry expenses.....	4,004.85	
Old accounts charged off.....	143.93	
Total.....		33,033.76
Total disbursements.....		\$ 695,646.52

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,091,574.93
Cash in company's office, \$1,671.38; deposited in bank, \$52,858.64.....	54,529.97
Agents' balances representing business written subsequent to October 1, 1905.....	134,810.29
Agents' balances representing business written prior to October 1, 1905.....	969.48
Total ledger assets.....	\$ 1,331,884.66

Non-Ledger Assets.

Interest due, and accrued, on bonds and stocks.....	\$ 6,939.15
Total.....	\$ 6,939.15
Gross assets.....	\$ 1,338,823.81

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 969.48
Depreciation in book value of bonds.....	\$ 4,461.17
Total.....	\$ 5,430.65
Total admitted assets.....	\$ 1,333,393.16

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 84,125.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	62,149.00
Gross claims for losses resisted.....	5,595.00
Total.....	151,869.00
Deduct reinsurance due or accrued.....	35,566.00
Net amount of unpaid losses and claims.....	\$ 66,303.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$512,952.40; unearned premiums (50 per cent).....	\$ 256,476.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$761,393.95; unearned premiums (pro rata).....	432,744.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$5.85; unearned premiums (100 per cent).....	6.85
Excess of original premiums over amount received for reinsurance, \$380.16; unearned premiums (pro rata).....	321.41
Total unearned premiums as computed above.....	\$ 689,449.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	608.37
Total amount of all liabilities.....	\$ 750,414.59
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	322,978.57
Surplus as regards policyholders.....	\$ 523,978.57
Total liabilities.....	1,219,393.16

Risks and Premiums.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force the 31st day of December, under this heading in last year's statement.....	\$ 107,979,876	\$ 1,390,595.00	102.00	\$.50
Written or renewed during the year.....	88,057,852	1,174,297.44	456,686.00	1,082.82
Total.....	\$ 196,036,928	\$ 2,573,892.44	\$ 456,788.00	\$ 1,083.32
Deduct those expired and marked off as terminated.....	77,033,883	1,016,070.12	455,648.00	1,976.67
In force at the end of the year.....	\$ 118,993,045	\$ 1,557,792.32	\$ 1,190.00	\$ 6.65
Deduct amount reinsured.....	17,788,689	233,449.94		
Net amount in force December 31, 1905.....	\$ 101,164,356	\$ 1,274,251.86	\$ 1,190.00	\$ 6.65

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,720,067.00
Gross amount of premiums received.....	17,116.26
Losses paid.....	15,494.81
Losses incurred.....	9,781.41

ANNUAL STATEMENT

For the year ending December 31st, 1905, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD F. BEDDALL. Vice-President, GEO. W. BURCHELL.
Secretary, NEVETT S. BARTOW.

[Incorporated, September 11, 1891. Commenced business, September 11, 1891.]

Home office, 43 Cedar street, New York City.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	6,189,235.10

IOWA INSURANCE REPORT.

Income.

Gross premiums.....	\$ 4,542,538.53
Deduct reinsurance, rebate, abatement and return premiums.....	1,103,317.60
Total premiums (other than perpetual).....	\$ 3,439,220.93
Interest on mortgage loans.....	2,890.00
Interest on bonds and dividends on stocks.....	211,307.11
Interest from all other sources.....	5,625.65
Gross rents from company's property.....	60.00
Total interests and rents.....	\$ 219,732.76
Profits on sale or maturity of ledger assets.....	13,428.17
Total income.....	\$ 3,672,428.83

Disbursements.

Gross amount paid for losses (including \$237,897.24 occurring in previous years).....	\$ 1,904,929.20
Deduct amount received for salvage, \$16,081.75, and for reinsurance in other companies, \$159,930.59.....	178,022.14
Net amount paid for losses.....	\$ 1,726,907.06
Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage.....	634,037.41
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	246,116.57
Rents.....	29,580.81
All other taxes, licenses and insurance department fees.....	84,453.20
All other disbursements:	
Advertising, printing and stationery.....	\$ 40,849.48
Legal expenses.....	1,414.96
Furniture and fixtures.....	3,281.40
Miscellaneous expenses.....	130,913.73
Amount written off ledger assets to profit and loss on account of bonds.....	46,297.25
Total disbursements.....	\$ 222,255.80
	\$ 3,044,141.35

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 71,000.00
Book value of bonds, excluding interest, \$3,634,802.90; and stocks, \$2,482,551.89.....	6,000,854.79
Cash in company's office, \$4,412.14; deposited in bank, \$159,875.93.....	163,788.12
Agents' balances, representing business written subsequent to October 1, 1905.....	432,040.88
Agents' balances, representing business written prior to October 1, 1905.....	2,838.84
Total ledger assets.....	\$ 6,766,522.53

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,368.28
Interest due, \$50,110.01; accrued \$25,063.67 on bonds and stocks.....	75,168.68
Interest due on other assets.....	486.56
Total.....	\$ 77,023.52

Other non-ledger assets, viz:

Due for reinsurance on losses paid.....	309.24
Gross assets.....	\$ 6,843,855.90

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 2,888.84
Total.....	\$ 2,888.84
Total admitted assets.....	\$ 6,841,016.55

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 86,187.81
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	140,714.26
Gross claims for losses resisted.....	44,799.79
Total.....	\$ 280,651.86
Deduct reinsurance due or accrued.....	27,063.63
Net amount of unpaid losses and claims.....	\$ 258,588.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,460,704.99; unearned premiums (50 per cent)...	\$ 1,260,352.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,749,765.66; unearned premiums (pro rata).....	1,485,600.36
Total unearned premiums as computed above.....	\$ 2,715,952.85
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	79,125.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....	9,943.08
Return premiums, \$7,087.88; reinsurance premiums, \$34,683.87	41,721.25
Total amount of all liabilities except capital.....	\$ 3,100,830.79
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,740,655.76
Surplus as regards policyholders.....	3,740,685.76
Total liabilities.....	\$ 6,841,016.55

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 450,764,273	\$ 5,464,485.94
Written or renewed during the year.....	355,352,547	4,512,538.55
Total.....	\$ 806,116,820	\$ 10,007,024.49
Deduct those expired and marked off as terminated.....	328,861,674	4,237,914.28
In force at the end of the year.....	\$ 477,255,146	\$ 5,749,110.21
Deduct amount reinsured.....	42,680,617	538,639.65
Net amount in force.....	\$ 434,574,529	\$ 5,210,470.65

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$253,000.00

Total amount of company's stock owned by the directors at par value?

Answer—\$7,000.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,545,594.00	\$ 356,295.00	\$ 2,921,889.00
Gross amount of premiums received.....	39,882.10	2,088.95	41,971.05
Losses paid.....	47,023.73	396.66	47,422.38
Losses incurred.....	58,337.27	596.66	58,933.92

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. F. SHERMAN.

Secretary, L. S. FRUDENFELD.

1st Vice-President, JAS. FRUDENFELD,
Assistant Secretary, A. H. WATSON.

[Incorporated, March 23, 1905.]

Commenced business, April 1, 1905.]

Home Office, Sixth Street and Main Ave., Sioux Falls, S. D.

Capital Stock.

Amount of capital authorized.....	\$ 300,000.00
Amount of capital paid up in cash.....	200,000.00
Increase of paid up capital during 1906.....	100,000.00
Extended at.....	\$ 300,000.00

Income.

Gross premiums.....	\$ 199,391.08
Deduct re-insurance, rebate, abatement and return premiums.....	44,965.47
Total premiums (other than perpetuals).....	\$ 154,396.21
Interest on mortgage loans.....	2,961.83
Interest on collateral loans.....	197.50
Interest on bonds and dividends on stocks.....	903.85
Interest from all other sources:	
On premium notes, \$23.89; on discount for losses, \$30.91.....	119.80
Interest on bank certificate of stock.....	997.20
Total interests.....	\$ 4,877.18
From all other sources:	
Surplus paid in by stockholders.....	37,593.08
Total income.....	\$ 196,566.47

Disbursements.

Gross amount paid for losses.....	\$ 21,949.15
Deduct amount received for re-insurance in other companies, \$1,360.93.....	1,260.93
Net amount paid for losses.....	\$ 20,688.22
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Commissions or brokerage.....	20,081.82
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	9,405.62
Rents, including \$885.88 for company's own occupancy.....	835.39
All other taxes, licenses and insurance department fees.....	2,161.55
All other disbursements:	
Traveling expense of special and other agents, \$10,445.23; printing, \$1,516.68; postage and telegrams, \$1,559.67; attorney fees, \$128.75; organization expenses, \$4,944.19.....	16,691.52
Total disbursements.....	\$ 77,864.11

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 234,810.00
Book value of bonds and stocks.....	12,634.07
Cash in company's office, \$1,296.09; deposited in bank, \$129,071.12.....	130,487.21
Agents' balances representing business written subsequent to October 1, 1905, secured.....	58,691.24
Agents' balances representing business written prior to October 1, 1905, secured.....	233.89
Bills receivable, taken for fire risks.....	6,895.95
Other ledger assets, viz:	
Furniture, supplies and maps.....	6,000.00
Total ledger assets.....	\$ 418,702.36

Non-Ledger Assets.

Interest accrued on mortgages.....	4,354.88
Interest accrued on bonds and stocks.....	567.00
Interest accrued on other assets, bank certificate of deposit.....	491.50
Total.....	\$ 5,193.16
Other non-ledge. assets, viz:	
Advanced salaries.....	1,901.26
Gross assets.....	\$ 425,796.78

Deduct Assets not Admitted.

Furniture, fixtures and maps.....	\$ 6,000.00
Agents' balances, representing business written prior to October 1, 1905.....	233.89
Bills receivable, past due, taken for fire risks.....	135.80
Total.....	\$ 6,369.19
Total admitted assets.....	\$ 419,427.59

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 4,895.08
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,774.50
Total.....	\$ 10,369.48
Net amount of unpaid losses and claims.....	\$ 10,360.48
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$109,518.81; unearned premiums (50 per cent).....	\$ 50,259.41
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$36,699.41; unearned premiums (pro rata).....	81,567.05
Total unearned premiums as computed above.....	\$ 81,836.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,811.90
Re-insurance premiums.....	9,987.85
Total amount of all liabilities except capital.....	\$ 108,986.19
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	10,441.40
Surplus as regards policyholders.....	310,441.40
Total liabilities.....	\$ 419,427.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year.....	\$ 11,424,741	\$ 199,891.68
Total.....	\$ 11,424,741	\$ 199,891.68
Deduct those expired and marked off as terminated.....	1,995,640	82,572.68
In force at the end of the year.....	\$ 9,429,101	\$ 166,819.00
Deduct amount re-insured.....	1,641,599	29,610.78
Net amount in force.....	\$ 7,787,502	\$ 137,208.22

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$12,500.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$41,500.00.

Total amount loaned to directors or other officers?

Answer—\$5,500.00.

Total amount loaned to stockholders, not officers?

Answer—\$76,585.00.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 647,952.00	\$ 16,625.00	\$ 664,577.00
Gross amount of premiums received	11,278.01	104.70	11,382.71
Losses paid	1,105.90		1,105.90
Losses incurred	1,105.90		1,105.90

ANNUAL STATEMENT

For the year ending December 31, 1905 of the condition and affairs of the

RELiance INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB.

1st Vice-President, JOHN GLADING.

Secretary, CHAS. J. WISTER, JR.

[Incorporated, April 21, 1841.

Commenced business, August 9, 1844.]

Home office, 429 Walnut street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized	\$ 300,000.00
Subscribed for	300,000.00
Amount of capital paid up in cash	300,000.00
Amount of net ledger assets, December 31st of previous year..	1,039,424.82

Income.

Gross premiums	\$ 824,752.84
Deduct re-insurance, rebate, abatement and return premiums.	185,778.76
Total premiums (other than perpetuals)	\$ 638,974.08
Deposit premiums written on perpetual risks (gross)	4,417.41
Interest on mortgage loans	5,995.19
Interest on bonds and dividends on stocks	81,841.03
Gross rents from company's property, including \$2,000.00 for company's own occupancy	7,063.59
Total interest and rents	44,874.86
Profits on sale or maturity of ledger assets	212.56
From all other sources, transfers, surveys and exchange	362.55
Total income	\$ 688,841.40

Disbursements.

Gross amount paid for losses (including \$54,081.82 occurring in previous years)	\$ 383,928.00
Deduct amount received for salvage, \$2,255.56, and for reinsurance in other companies, \$54,448.31	95,781.87
Net amount paid for losses	\$ 297,196.13
Deposit premiums returned	5,092.00
Paid stockholders for interest or dividends (amount declared during the year, \$21,000.00)	21,000.00
Commissions or brokerage	163,554.00
Salaries, fees and all other charges of officers, clerks, agents and other employees	35,571.04
Rents, including \$1,000.00 for company's own occupancy	2,000.00
Repairs and expenses (other than taxes) on real estate	1,419.94
Taxes on real estate	1,644.00
All other taxes, licenses and insurance department fees	18,787.88
All other disbursements:	
Stationery, printing, supplies, \$5,163.68; advertising, \$313.55; maps, furniture and fixtures, \$3,562.97; inspection, traveling, surveys, \$14,971.59; postage, telephone, telegrams and express, \$1,794.79; miscellaneous, light, heat, etc., \$16,862.29	46,175.87
Total disbursements	\$ 593,890.66

Ledger Assets.

Book value of real estate, unincumbered	\$ 113,860.65
Mortgage loans on real estate, first liens	187,700.00
Book value of bonds, excluding interest, \$746,916.25; and stocks, \$3,900.00	750,816.25
Cash in company's office, \$584.57; deposited in bank, \$78,119.14	78,703.71
Agents' balances representing business written subsequent to October 1, 1905, secured	108,294.95
Total ledger assets	\$ 1,184,875.56

Non-Ledger Assets.

Interest due, \$375.00 and accrued, \$1,391.73 on mortgages.....	\$ 1,766.73
Rents accrued, \$191.44 on company's property or lease.....	491.44
Total	\$ 2,258.17
Market value of bonds and stocks over book value	\$5,803.75
Other non-ledger assets, viz:	
Premiums on perpetual policies on real estate owned by company	1,190.00
Gross assets.....	\$ 1,226,027.43

Deduct Assets not Admitted.

Company's stock owned	\$ 1,620.00
Depreciation from book value of ledger assets to bring same to market value.....	2,390.65
Total	\$ 3,990.65
Total admitted assets	\$ 1,222,036.83

Liabilities.

Gross losses adjusted and unpaid not yet due.....	\$ 13,190.47
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	47,122.18
Gross claims for losses resisted	3,042.00
Total	\$ 63,354.65
Deduct reinsurance due or accrued.....	7,225.69
Net amount of unpaid losses and claims	\$ 56,128.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$459,603.84; unearned premiums (50 per cent)....	\$ 229,831.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$558,375.28; unearned premiums (pro rata).....	302,748.04
Total unearned premiums as computed above	\$ 532,579.71
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received	128,568.84
Commissions, brokerage, and other charges due or to become due to agents or brokers.....	13,866.60
Total amount of liabilities except capital	\$ 731,144.11
Capital actually paid up in cash.....	\$ 800,000.00
Surplus over all liabilities	191,502.72
Surplus as regards policyholders.....	\$ 491,502.72
Total liabilities	1,222,036.83

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 85,869,690.00	\$ 1,088,869.16
Written or renewed during the year	60,778,901.00	824,752.84
Total	\$159,145,591.00	\$ 1,863,122.00
Deduct those expired and marked off as terminated.....	58,981,574.00	737,873.33
In force at the end of the year.....	\$ 93,164,017.00	\$ 1,125,748.67
Deduct amount re-insured.....	8,498,228.60	106,710.06
Net amount in force.....	\$ 84,665,788.40	\$ 1,019,038.62

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$33,100.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risk.	Aggregate.
Risks written.....	\$ 1,425,980.00	\$ 1,425,980.00
Gross amount of premiums received.....	21,825.77	21,825.77
Losses paid	16,537.49	16,537.49
Losses incurred.....	17,946.46	17,946.46

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the state of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EUGENE SATTERLEE. First Vice President, ALBRECHT VOGT.
Secretary, H. F. ATWOOD.

[Incorporated, February 16, 1872. Commenced business, February 23, 1872.]

Home office, corner Irving Place and Main Street, West.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	1,484,759.85

Income.

Gross premiums.....	\$ 1,714,752.96
Deduct reinsurance, rebate, abatement and return premiums.....	505,709.02
Total premiums (other than perpetuums).....	\$ 1,119,044.94
Interest on mortgage loans.....	\$ 15,745.90
Interest on bonds and dividends on stocks.....	19,792.50
Interest from all other sources.....	1,322.95
Gross rents from company's property.....	8,115.02
Total interest and rents.....	\$ 45,478.27
Profits on sale or maturity of ledger assets.....	8,532.84
From all other sources:	
Profits and loss.....	5.17
Total income.....	\$ 1,173,859.22

Disbursements.

Gross amount paid for losses (including \$71,429.87 occurring in previous years).....	\$ 723,585.94
Deduct amount received for salvage, \$5,842.81; and for reinsurance in other companies, \$191,834.00.....	197,676.81
Net amount paid for losses.....	\$ 530,009.13
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00
Commissions or brokerage.....	300,390.93

Salaries, fees and all other charges of officers, clerks, agents or other employees.....	88,007.87
Repairs and expenses (other than taxes) on real estate.....	12,741.94
Taxes on real estate.....	8,484.93
All other taxes, licenses and insurance department fees.....	28,932.80
All other disbursements:	
Printing and stationery, \$5,125.06; expense, \$69,739.07.....	77,864.13
Total disbursements.....	\$ 1,017,820.39

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 553,314.80
Mortgage loans on real estate, first liens.....	295,694.19
Loans secured by pledge of bonds, stocks or other collaterals..	8,000.00
Book value of bonds, excluding interest, \$357,298.89; and stocks, \$129,599.03.....	486,898.55
Cash in company's office, \$1,897.81; deposited in bank, \$124,610.50	128,098.31
Agents' balances representing business written subsequent to October 1, 1905.....	147,583.09
Total ledger assets.....	\$ 1,639,498.74

Non-Ledger Assets.

Interest due, \$1,153.50; and accrued, \$5,727.01 on mortgages...\$	6,885.54
Interest due, \$2,250.00; and accrued, \$1,097.07 on bonds and stocks.....	4,947.07
Total.....	\$ 11,832.61
Market value of bonds and stocks over book value.....	49,301.45
Gross assets.....	\$ 1,681,632.80
Total admitted assets.....	\$ 1,681,632.80

Liabilities.

Gross losses adjusted and unpaid, (not yet due, \$9,400.68).....\$	9,400.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	68,006.15
Gross claims for losses resisted.....	18,023.43
Total.....	\$ 95,430.26
Deduct reinsurance due or accrued.....	36,225.43
Net amount of unpaid, losses and claims.....	\$ 59,204.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$918,143.00; unearned premiums (50 per cent)....\$	409,071.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$393,658.78; unearned premiums (pro rata) ..	483,871.99
Total unearned premiums as computed above.....	\$ 892,943.49
* Commissions, brokerage, and other charges due or to become due to agents or brokers.....	1,075.88
Total amount of liabilities except capital.....	\$ 953,224.20
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	528,408.60
Surplus as regards policyholders.....	\$ 728,408.60
Total liabilities.....	\$ 1,681,632.80

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading		
in last year's statement.....	\$ 150,157,848	\$ 1,887,798.43
Written or renewed during the year.....	129,888,455	1,714,752.96
Total	\$ 280,045,804	\$ 3,602,551.39
Deduct those expired and marked off as terminated....	115,929,527	1,521,806.73
In force at the end of the year.....	\$ 164,116,277	\$ 2,080,744.66
Deduct amount re-insured	26,242,861	868,942.88
Net amount in force.....	\$ 138,478,416	\$ 1,711,801.78

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$31,350.00.

Total amount loaned to directors or other officers?

Answer—\$32,600.00.

Loaned to stockholders, not officers?

Answer—\$30,600.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,886,614.00
Gross amount of premiums received.....	21,839.90
Losses paid.....	14,694.38
Losses incurred.....	9,706.57

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE ROYAL INSURANCE

COMPANY, OF LIVERPOOL, ENGLAND.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

New York Life Insurance and Trust Company, New York City.

[Organized or incorporated, May 31, 1845. Commenced business in U. S., in 1851.]

Managers for the United States:

LAW BROTHERS, Chicago.....Managers for Western Department,
FIELD & COWLES, Boston.....Managers for New England States.
R. EMORY WARFIELD, Philadelphia.....Manager for Middle Department.
MILTON DARGAN, Atlanta.....Manager for Southern Department.
ROLLA V. WATT, San Francisco.....Manager for Pacific Department.
C. F. SHALLCROSS, New York.....Manager for New York State.
E. F. BEDDALL.....General Attorney for the United States.

Principal office in United States, No. 50 Wall Street, New York City.

Statutory Deposits.....\$ 235,000.00
Amount of ledger assets, December 31, 1904.....8,330,353.68

Income.

As shown by the books of the U. S. branch office at close of business December 31, 1905.

Gross Premiums, written or renewed during the year.....	\$ 7,722,636.59
Deduct re-insurance, rebate, abatement and return premiums	2,448,919.61
Total premiums (other than perpetuals).....	\$ 5,273,716.98
Deposit premiums written on perpetual risks (gross).....	808.60
Interest on mortgage loans.....	12,870.67
Interest on bonds and dividends on stocks.....	161,964.00
Interest from all other sources.....	10,500.89
Gross rents from company's property, including \$17,721.45 for company's own occupancy.....	194,418.03
Total interest and rents.....	\$ 369,746.59
Received from home office.....	1,169,031.27
Total income.....	\$ 6,819,002.88

Disbursements.

Gross amount paid for losses (including \$401,631.77 occurring in previous years)	\$ 3,273,027.96
Deduct amount received for salvage, \$37,215.45; and for re-insurance in other companies, \$865,032.46	702,267.91
Net amount paid during the year for losses	\$ 2,570,760.05
Deposit premiums returned	17,368.77
Commissions or brokerage	907,946.11
Salaries, fees, and all other charges, officers, clerks, agents and other employees	890,480.11
Rents, including \$17,721.43 for company's own occupancy	44,332.28
Repairs and expenses (other than taxes) on real estate	75,698.65
Taxes on real estate	39,450.74
All other taxes, licenses, and insurance department fees	173,765.17
Remitted to home office	2,268,765.36
All other disbursements:	
Advertising, printing and stationery	\$ 69,130.50
Legal expenses	5,566.13
Furniture and fixtures	1,508.81
Miscellaneous expenses	246,654.67
	\$ 816,660.10
Total disbursements	\$ 6,794,596.32

Ledger Assets.

Book value of real estate, unincumbered	\$ 2,533,554.83
Mortgage loans on real estate, first liens	330,000.00
Book value of bonds, excluding interest, \$4,007,000.00; and stocks, \$222,153.48	\$ 4,229,153.43
Cash in the company's principal office, New York City	987.76
Cash belonging to the company deposited in banks and trust companies and in branch offices	437,937.04
Total	439,914.80
Agents' balances representing business written subsequent to October 1, 1905	821,691.76
Agents' balances representing business written prior to October 1, 1905	19,466.37
Total ledger assets	\$ 9,404,791.24

Non-Ledger Assets.

Interest due and accrued, \$1,330.83 on mortgages	\$ 2,320.83
Interest due and accrued, \$46,925.15 on bonds and stocks	46,925.15
Rents due and accrued, \$5,910.21 on company's property or lease	5,910.21
Total	\$ 55,156.19
Other non-ledger assets, viz.:	
Due from other companies for re-insurance on losses already paid	23,804.17
Gross assets	\$ 8,483,751.60

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 19,466.37
Depreciation from book value of ledger assets to bring same to market value, viz.:	
On bonds, \$33,831.65; on stocks, \$971.89	\$ 84,869.55
Total	\$ 83,819.92
Total admitted assets	\$ 8,429,931.68

Non-Ledger Liabilities.

Gross losses adjusted and unpaid, (due, \$18,639.41; not yet due \$13,058.92)	\$ 31,698.33
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	311,910.86
Gross claims for losses resisted	51,723.00
Total	\$ 395,331.69
Deduct reinsurance due or accrued	32,157.76
Net amount of unpaid losses and claims	\$ 313,173.93
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,557,569.46; unearned premiums, (60 per cent)	\$ 1,778,734.73
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,558,295.69; unearned premiums, (pro rata)	12.22
Excess of original premiums over amount received for re-insurance, \$519.83; unearned premiums (pro rata)	\$ 79.50
Total unearned premiums as computed above	\$ 4,727,569.45
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent of the premium or deposit received	\$ 139,792.22
Net premium reserve and all other liabilities, except capital, under the life insurance department	100,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	65,187.06
Commissions, brokerage and other charges due or to become due to agents and brokers	12,816.77
Return premiums, \$72,286.13; re-insurance premiums, \$33,805.77	106,091.90
Total amount of all liabilities	\$ 5,484,481.85
Surplus over all liabilities	2,975,500.83
Total	\$ 8,429,931.68

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 967,222,498.84	\$ 10,283,228.21
Written or renewed during the year.....	710,989,277.72	7,742,636.58
Total.....	\$1,678,218,776.56	\$18,025,864.74
Deduct those expired and marked off as terminated.....	666,185,561.64	7,228,361.84
In force at the end of the year.....	\$1,012,083,214.92	\$10,777,502.90
Deduct amount reinsured.....	139,741,993.00	1,663,637.75
Net amount in force December 31, 1905.....	\$ 872,341,215.92	\$ 9,113,865.15

Schedule of Perpetual Fire Risks.

	Amounts.	Total Deposits.	Interest Premiums.
Perpetual risks in force December 31st, 1904.....	\$ 7,104,902.00	\$ 163,518.70	\$ 6,540.73
Written during the year 1905.....	21,800.00	506.00	20.24
Total.....	\$ 7,126,702.00	\$ 164,024.70	\$ 6,560.99
Deduct those marked off as cancelled 1905.....	624,714.00	17,306.77	692.26
In force December 31, 1905.....	\$ 6,504,988.00	\$ 146,717.93	\$ 5,868.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Total losses paid by the U. S. branch from 1873 to date?

Answer—\$83,710,212.89.

Losses incurred during the year (less re-insurance)?

Answer—\$2,508,489.18.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$285,000.00.

Business in the State of Iowa During 1905.

	Fire Risks.	Aggregate.
Risks written.....	\$ 8,104,070.32	\$ 8,104,070.32
Premiums received.....	42,167.6	42,167.61
Losses paid.....	53,202.46	53,202.98
Losses incurred.....	33,046.94	33,046.90

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BIGELOW.

First Vice President, F. R. BIGELOW.

Secretary, A. W. PERRY.

[Incorporated, May, 1865.]

Commenced business, May, 1865.]

Home office, Corner 3rd and Jackson Streets, St. Paul, Minnesota.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for.....	\$ 500,000.00
Amount of capital paid up in cash.....	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year..	4,011,597.21

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 3,934,636.82	\$ 640,547.40
Deduct reinsurance, rebate, abatement, and return premiums.....	732,527.87	340,141.82
Total premiums (other than perpetuals).....	\$ 3,202,098.95	400,405.58
Interest on mortgage loans.....		28,564.62
Interest on collateral loans.....		1,124.84
Interest on bonds and dividends on stocks.....		119,716.92
Interest from all other sources.....		10,271.45
Gross rents from company's property, including \$9,000 for company's own occupancy.....		36,362.07
Total interests and rents.....		201,729.90
Profits on sale or maturity of ledger assets.....		1,846.70
From all other sources:		
Old balances.....	\$ 7,890.70	
Increased value stocks and bonds.....	19,598.42	
Total income.....		\$ 26,974.12
		\$ 8,833,055.25

Disbursements.

	Fire	Marine and Inland.	
Gross amount paid for losses (including \$294,- 693.25 occurring in previous years.....)	\$ 1,805,328.57	\$ 604,142.12	
Deduct amount received for salvage, \$21,836.81, and for reinsurance in other companies, \$407,688.63	159,149.79	270,375.05	
Net amount paid for losses.....	\$ 1,646,178.78	\$ 333,767.07	\$ 1,979,945.85
Paid stockholders for interest or dividends, amount declared during the year.....		50,000.00	
Commissions on brokerage.....		815,433.06	
Salaries, fees, and all other charges of officers, clerks, agents or other employees.....		108,484.25	
Rents, including \$6,000 for company's own occupancy.....		6,000.00	
Repairs and expenses (other than taxes) on real estate.....		13,637.17	
Taxes on real estate.....		6,089.36	
All other taxes, licenses and insurance department fees.....		90,200.26	
Loss on sale or maturity of ledger assets.....		8,063.54	
All other disbursements:			
Decreased value real estate.....	\$ 18,688.77		
General operating expenses.....		178,076.46	
			\$ 197,815.23
Total disbursements.....			\$ 8,276,069.12

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 307,872.60
Mortgage loans on real estate, first liens.....	630,106.00
Loans secured by pledge of bonds, stocks or other collaterals.....	19,330.94
Book value of bonds, excluding interest, \$2,482,396.25; and stocks, \$485,042.50.....	2,967,438.75
Cash in company's office, \$302.18; deposited in bank \$291,464.56;	292,866.74
Agents' balances representing business written subsequent to October 1, 1905.....	387,595.53
Agents' balances representing business written prior to Octo- ber 1, 1905.....	1,542.27
Bills receivable, not matured, taken for marine and inland risks.....	40,088.43
Other ledger assets, viz:	
Due from reinsuring companies.....	2,633.08
Total ledger assets.....	\$ 4,598,838.34

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1905.....	\$ 1,542.27
Total.....	\$ 1,542.27
Total admitted assets.....	\$ 4,597,341.07

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 70,635.95
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	217,253.19
Gross claims for losses resisted.....	27,918.56
Total.....	\$ 314,807.70
Deduct re-insurance due or accrued.....	30,785.90
Net amount of unpaid losses and claims.....	\$ 284,021.80
Gross premiums (less re-insurance) received and receivable up- on all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,551,549.24; unearned premiums (80 per cent).....	778,834.63
Gross premiums (less re-insurance) received and receivable up- on all unexpired fire risks, running more than one year from date of policy, \$2,903,177.76; unearned premiums (pro rata).....	1,596,740.39
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$98,153.32; unearned premiums (50 per cent).....	49,076.66
Total unearned premiums as computed above.....	\$ 2,420,641.67
Total amount of all liabilities except capital.....	\$ 2,705,260.88
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,392,080.69
Surplus as regards policyholders.....	\$ 1,832,090.69
Total liabilities.....	\$ 4,597,341.07

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force December 31, 1904..	\$ 301,645,903	\$ 4,277,080.06	\$ 4,306,467	\$ 143,598.81
Written or renewed in 1905	248,950,719	3,064,626.82	90,078,777	640,647.40
Totals.....	\$ 550,596,622	\$ 7,341,706.88	\$ 94,079,244	\$ 789,146.21
Deduct expirations and can- cellations.....	180,606,523	3,443,379.84	91,471,077	629,683.88
In force December 31, 1905..	\$ 349,989,499	\$ 4,819,237.04	\$ 3,507,897	\$ 108,693.88
Deduct amount reinsured..	22,402,193	864,400.04	248,488	10,410.06
Net amount in force.....	\$ 327,587,306	\$ 4,454,837.00	\$ 3,259,409	\$ 98,153.32

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$125,800.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 4,118,145.00	\$ 1,030,245.00	\$ 5,148,390.00
Gross amount of premiums received.....	62,606.46	6,648.70	69,255.16
Losses paid.....	49,904.23	1,112.99	51,017.22
Losses incurred.....	43,449.55	1,186.83	44,636.38

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

U. S. BRANCH SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,

Organized under the laws of Edinburgh, Scotland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

U. S. Manager, JOS. A. BREWSTER.

[Incorporated, 1824.

Commenced business in U. S., 1830.]

Home office in U. S., 35, Pearl Street, Hartford, Conn.

Amount of net ledger assets, December 31st of previous years. \$ 4,085,989.26

Income.

Gross premiums	\$ 3,155,542.83	
Deduct reinsurance, rebate, abatement and return premiums	1,271,101.84	
Total premiums (other than perpetuals)		\$ 1,884,440.99
Interest on mortgage loans	33,875.94	
Interest on collateral loans	100.00	
Interest on bonds and dividends on stocks	142,617.89	
Interest from all other sources	3,924.23	
Gross rents from company's property	15,989.73	
Total interest and rents		\$ 186,607.29

Profits on sale or maturity of ledger assets	\$ 3,041.76
Total income	2,083,989.59

Disbursements.

Gross amount paid for losses (including \$290,287.25 occurring in previous years)	\$ 1,424,476.05
Deduct amount received for salvage, \$16,208.67; and for reinsurance in other companies, \$436,201.07	482,409.74
Net amount paid for losses	\$ 972,066.81
Remitted home office	1,832.48
Commissions or brokerage	404,571.65
Salaries, fees and all other charges of officers, clerks, agents and other employees	104,046.03
Rents	9,522.75
Repairs and expenses, (other than taxes) on real estate	9,276.47
Taxes on real estate	24,679.64
All other taxes, licenses and insurance department fees	58,748.42
All other disbursements:	
Advertising, printing, stationery, \$13,781.60; office furniture and maps, \$6,666.22; miscellaneous expenses, \$81,906.66	102,354.48
Total disbursements	\$ 1,886,596.23

Ledger Assets.

Book value of real estate, unincumbered	\$ 159,226.62
Mortgage loans on real estate, first liens	555,389.15
Loans secured by pledge of bonds, stocks or other collaterals ..	2,000.00
Book value of bonds, excluding interest, \$3,925,565.02; and stocks, \$48,031.35	3,974,596.37
Cash deposited in bank	205,048.41
Agents' balances, representing business written subsequent to October 1, 1905, secured	\$ 143,579.98
Agents' balances representing business written prior to October 1, 1905, secured	8,588.19
Total ledger assets	\$ 5,083,378.62

Non-Ledger Assets.

Interests due \$5,740.80; and accrued \$1,662.03 on mortgages	7,402.83
Interest due on collateral loans	50.00
Interest due, \$200.00; and accrued, \$70.63	270.63
Total	\$ 7,723.46
Market value of bonds and stocks over book value	1,760.60
Other non-ledger assets, viz:	
Gross premiums in course of collection not over three months due	264,570.66
Commissions due on return premiums and reinsurance	25,788.96
Gross assets	\$5,989,171.25

Deduct Assets not Admitted.

Agents balances representing business written prior to October 1, 1905	\$ 3,588.19
Total	\$ 3,588.19
Total admitted assets	\$ 5,979,583.60

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 94,542.90
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	139,253.87
Gross claims for losses resisted.....	19,206.85
Total.....	\$ 223,003.62
Deduct re-insurance due or accrued.....	58,729.07
Net amount of unpaid losses and claims.....	\$ 169,286.56
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,546,012.43; unearned premiums (50 per cent)...	\$ 772,508.21
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,902,837.00; unearned premiums (pro rata).....	937,481.94
Total unearned premiums as computed above.....	\$ 1,709,988.15
Commissions, brokerage and other charges due or to become due to agents and brokers.....	60,811.84
Return premiums, \$41,715.49; reinsurance premiums, \$59,725.71	101,439.20
Total amount of all liabilities.....	2,041,525.24
Capital deposit.....	\$ 200,000.00
Surplus over all liabilities.....	\$ 3,138,057.82
Surplus as regards policyholders.....	\$ 3,838,057.82
Total liabilities.....	\$ 5,379,583.06

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 804,152,904	\$ 4,208,422.80
Written or renewed during the year.....	278,719,856	3,155,642.38
Total.....	\$ 1,082,872,760	\$ 7,448,985.18
Deduct those expired and marked off as terminated.....	290,044,639	3,516,809.81
In force at the end of the year.....	382,828,121	\$ 4,131,995.37
Deduct amount reinsured.....	91,362,658	754,646.94
Net amount in force.....	\$ 291,465,463	\$ 3,347,349.43

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$200,000.00.

Total amount of the company's stock owned by the directors at par value?
Answer—None.
Total amount loaned to directors or other officers?
Answer—None.
Loaned to stockholders, not officers?
Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written.....	\$ 1,196,890.00	\$ 1,196,890.00
Gross amount of premiums received.....	18,504.91	18,504.91
Losses paid.....	28,114.95	28,114.95
Losses incurred.....	14,394.11	14,394.11

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. S. LEEDE. 1st Vice-President, JAS. D. DEWELL.
Secretary, H. C. FULLER.

[Incorporated, April, 1841. Commenced business, April, 1841.]

Home office, 37 Center St., New Haven, Conn.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	1,587,011.22
Increase of paid up capital during 1905.....	100,000.00
Extended at.....	1,627,011.22

Income.

	Fire	Marine and Inland.
Gross premiums.....	\$ 1,357,853.46	\$ 22,755.19
Deduct re-insurance, rebate, abatement and re- turn premiums.....	\$30,601.91	4,800.53
Total premiums (other than perpetuals).....	\$ 976,753.65	\$ 18,454.66
		\$ 995,208.21

Interest on mortgage loans.....	8,137.07
Interest on collateral loans.....	377.14
Interest on bonds and dividends on stocks.....	55,099.15
Interest from all other sources.....	413.58
Gross rents from company's property, including \$2,000 for company's own occupancy.....	3,839.20
Total interest and rents.....	65,841.12
Profits on sale or maturity of ledger assets.....	5,890.00
Total income.....	\$ 1,056,939.33

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for loss including \$37,- 218.19 occurring in previous years.	\$ 539,995.86	\$ 23,081.65
Deduct amount received for salvage, \$3,777.84, and for re-insurance in other companies, \$91,990.14.....	90,155.62	5,612.36
Net amount paid for losses.....	\$ 439,840.24	\$ 16,469.29
Paid stockholders for interest or dividends (amount declared during the year).....		32,000.00
Commissions or brokerage.....		242,760.82
Salaries, fees and all other charges of officer, clerks, agents and other employees.....		136,070.91
Rents, including \$2,000 for company's own occupancy.....		2,000.00
Repairs and expenses (other than taxes) on real estate.....		2,457.72
Taxes on real estate.....		1,059.93
All other taxes, licenses and insurance department fees.....		23,812.02
Loss on sale or maturity of ledger assets.....		25.43
All other disbursements:		
Charge, profit and loss.....		868.51
Total disbursements.....		\$ 897,864.62

Ledger Assets.

Book value of real estate.....	\$ 71,911.44
Mortgage loans on real estate.....	132,700.00
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00
Book value of bonds, excluding interest, \$925,307.86; and stocks, \$119,530.27.....	1,345,837.63
Cash in company's office, \$331.84; deposited in bank, \$75,415.86	75,747.70
Agents' balances representing business written subsequent to October 1, 1905.....	146,553.43
Bills receivable, not matured, taken for marine and inland risks.....	2,756.95
Bills receivable, taken for fire risks.....	11,511.14
Other ledger assets, viz:	
Re-insurance due on losses.....	4,563.24
Total ledger assets.....	\$ 1,796,535.98

Non-Ledger Assets.

Interest due and accrued on mortgages.....	1,389.57
Interest due and accrued, on bonds and stocks.....	\$ 8,272.65
and also accrued on collateral loans.....	113.75
Total.....	\$ 9,766.27
Market value of bonds and stocks over book value.....	85,056.37
Gross assets.....	\$ 1,891,408.57

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1905.....	\$ 8,094.39
Bills receivable, past due, taken for fire risks.....	4,083.72
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	17,911.44
Total.....	\$ 25,089.48
Total admitted assets.....	\$ 1,866,319.09

Liabilities.

Gross losses adjusted and unpaid.....	\$ 7,314.63
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	71,650.10
Gross claims for losses resisted.....	2,625.00
Total.....	\$ 81,589.73
Deduct re-insurance due or accrued.....	11,846.76
Net amount of unpaid losses and claims.....	\$ 69,742.97
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$593,193.84; unearned premiums (50 per cent).....	\$ 298,096.92
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; \$1,106,704.84; unearned premiums (pro rata).....	605,929.97
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, none; unearned premiums (100 per cent) and time hulls 80 per cent.....	6,394.13
Total unearned premiums as computed above.....	\$ 910,421.02
Re-insurance premiums.....	1,026.07
Total amount of all liabilities except capital.....	\$ 981,190.06
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	885,129.03
Surplus as regards policyholders.....	\$ 885,129.03
Total liabilities.....	\$ 1,866,319.09

Risks and Premiums.

	Fire Risks.	Premiums.	Marine and Inland Risks.	Premiums.
In force December 31, 1904.....	\$53,610.143	\$1,714,615.63	\$ 266,611	\$ 15,474.15
Written or renewed in 1905.....	116,523.662	1,357,855.49	2,401,726	22,765.19
Totals.....	\$270,133,705	\$3,071,471.09	\$ 2,668,337	\$ 38,239.34
Deduct expirations and cancellation.....	94,827,609	1,130,882.77	2,401,205	23,304.18
In force December 31, 1905.....	\$175,306,096	\$1,940,498.32	\$ 267,132	\$ 15,035.16
Deduct amount re-insured.....	19,061,411	237,689.64	35,495	2,321.57
Net amount in force.....	\$156,244,685	\$1,702,808.68	\$ 231,637	\$ 12,703.59

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.

Total amount of the company's stock owned by the directors at par value?

Answer—116,600.

Total amount loaned to directors or other officers?

Answer—\$14,000.

Loaned to stockholders, not officers?

Answer—\$10,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 2,887,710.00
Gross amount of premiums received	31,114.90
Losses paid	19,899.97
Losses incurred	15,932.19

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY, OF BALTIMORE CITY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES ADLER.

First Vice President, J. RAMSAY BARRY.

Secretary and Treasurer, A. PAGH BROYEL.

[Incorporated, January, 1900.

Commenced business, February, 1900.]

Home office, 15 South street, Baltimore, Maryland.

Capital Stock.

Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.	422,592.88

Income.

Gross premiums.....	\$ 883,731.02
Deduct reinsurance, rebate, abatement and returns premiums	357,943.56
Total premiums (other than perpetuals).....	\$ 475,777.46
Interest on bonds and dividends on stocks	\$ 8,616.42
Total interest	8,616.42
Profits on sale or maturity of ledger assets.....	2,670.00
Total income	\$ 487,063.88

Disbursements.

Gross amount paid for losses (including \$730,061.00 occurring in previous years).....	\$ 268,130.95
Deduct amount received for salvage, \$3,654.99, and for reinsurance in other companies, \$53,078.55	59,733.54
Net amount paid for losses.....	\$ 198,397.41
Commissions or brokerage.....	170,045.70
All other taxes, licenses and insurance department fees.....	23,228.57
Total disbursements.....	\$ 391,671.68

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 815,510.00
Cash in company's office, \$40,039.05; deposited in bank, \$47,254.35.....	96,293.40
Agents' balances, representing business written subsequent to October 1, 1905.	107,196.84
Total ledger assets.....	\$ 1,018,999.08

Non-Ledger Assets.

Interest due and accrued, on bonds and stocks.....	\$ 6,100.00
Total	\$ 6,100.00
Gross assets.....	\$ 525,090.08
Total admitted assets.....	\$ 525,090.08

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 6,549.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	7,849.01
Total.....	\$ 14,398.21
Net amount of unpaid losses and claims.....	\$ 14,398.21

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$149,912.02 unearned premiums (50 per cent)....	\$ 224,953.01
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$50,459.82 unearned premiums (pro rata)	\$ 85,860.89
Total unearned premiums as computed above	\$ 280,806.87
Total amount of all liabilities except capital.....	\$ 275,005.08
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities.....	\$ 50,085.00
Surplus as regards policyholders.....	\$ 280,085.00
Total liabilities.....	\$ 525,090.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 25,607,471	\$ 344,251.92
Written or renewed during the year.....	\$ 32,497,184	\$ 833,721.02
Total	\$ 78,104,655	\$ 1,177,972.94
Deduct those expired and marked off as terminated.....	\$ 41,185,409	\$ 671,076.99
In force at the end of the year.....	\$ 36,919,196	\$ 506,895.95
Deduct amount re-insured.....	\$ 459,011	\$ 6,494.11
Net amount in force.....	\$ 36,460,185	\$ 500,401.84

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$116,820.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 421,500.00
Gross amount of premiums received.....	\$ 5,894.16
Losses paid.....	\$ 4,175.41
Losses incurred.....	\$ 4,175.41

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Secretary, W. J. MACKAY.

Vice-President, C. E. GALACAR.

[Incorporated, 1849.

Commenced business, 1851.]

Home office, 195 State Street, Springfield, Massachusetts.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets December 31, of previous year	5,697,708.80

Income.

Gross premiums.....	\$ 5,074,020.25
Deduct re-insurance, rebate, abatement and return premiums	1,286,784.17
Total premiums (other than perpetuals).....	\$ 3,788,136.08
Interest on mortgage loans.....	\$ 27,187.20
Interest on collateral loans.....	604.63
Interest on bonds and dividends on stocks.....	181,724.10
Interest from all other sources.....	5,984.92
Gross rents from company's property, including \$10,000.00 for company's own occupancy.....	14,800.51
Total interest and rents.....	\$ 230,251.82
Profits on sale or maturity of ledger assets.....	256,165.78
Total income.....	\$ 4,273,553.18

Disbursements.

Gross amount paid for losses (including \$207,289.43 occurring in previous years).....	\$ 2,107,055.56
Deduct amount received for salvage, \$7,245.81, and for re-insurance in other companies, \$974,625.81.....	391,872.62
Net amount paid for losses.....	\$ 1,725,182.94
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Commissions or brokerage.....	727,408.12
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	168,859.55
Rents, including \$10,000.00 for company's own occupancy.....	10,000.00
Taxes on real estate.....	5,882.80
All other taxes, licenses and insurance department fees.....	127,481.98
Loss on sale or maturity of ledger assets.....	173,058.21
All other disbursements:	
Traveling expenses, \$165,352.64; office and agency supplies, \$34,096.52; maps, advertising, legal and incidental expenses, \$160,668.89.....	860,087.55
Total disbursements.....	\$ 3,497,959.15

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 438,710.59
Mortgage loans on real estate, first liens.....	512,370.00
Loans secured by pledge of bonds, stocks or other collaterals.....	6,050.00
Book value of bonds, excluding interest, \$1,054,283.69; and stocks, \$3,229,196.70.....	4,283,480.39
Cash in company's office, \$2,085.84; deposited in bank, \$498,181.09.....	600,266.93
Agents' balances representing business written subsequent to October 1, 1905, secured.....	664,524.95
Total ledger assets.....	\$ 6,403,802.83

Non-Ledger Assets.

Interest due, \$810.00 and accrued, \$12,722.72 on mortgages.....	\$ 13,532.72
Interest accrued on bonds and stocks.....	83,976.00
Interest due, \$20.03 and accrued, \$151.25 on collateral loans.....	171.28
Rents accrued on company's property or lease.....	580.84
Total.....	\$ 48,254.84
Market value of real estate over book value.....	40,289.44
Market value of bonds and stocks over book value.....	664,684.61
Gross assets.....	\$ 7,156,531.72
Total admitted assets.....	\$ 7,156,531.72

Liabilities.

Gross losses adjusted and unpaid, (not yet due).....	\$ 54,520.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	223,996.57
Gross claims for losses resisted.....	18,876.56
Total.....	\$ 801,723.81
Deduct re-insurance due or accrued.....	70,480.84
Net amount of unpaid losses and claims.....	\$ 225,304.47

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,694,321.66; unearned premiums (50 per cent) \$ 1,847,160.83

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,872,104.85; unearned premiums (pro rata)..... 1,561,063.02

Total unearned premiums as computed above.....	\$ 2,907,226.85
Total amount of all liabilities except capital.....	\$ 3,132,531.82
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	2,024,000.40
Surplus as regards policyholders.....	\$ 4,024,000.40
Total liabilities.....	\$ 7,153,531.72

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 506,695,368.00	\$ 5,838,393.20
Written or renewed during the year.....	430,717,531.00	5,074,920.25
Total.....	\$ 948,402,894.00	\$ 10,913,313.45
Deduct those expired and marked off as terminated.....	391,453,337.00	4,590,292.91
In force at the end of the year 1905.....	\$ 551,944,557.00	\$ 6,323,020.54
Deduct amount reinsured.....	65,290,876.00	755,599.03
Net amount in force 1905.....	\$ 486,653,681.00	\$ 5,568,421.51

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$70,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$135,100.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—\$17,200.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$10,263,965.00	\$1,040,352.00	\$11,304,317.00
Gross amount of premiums received.....	168,830.89	7,844.42	176,675.31
Losses paid.....	55,314.38	80.95	55,395.33
Losses incurred.....	57,692.29	71.20	57,763.49

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CLARENCE E. PORTER. Vice-President, ALEXANDER KRUMBHAR.
2nd Vice-President, WALTER D. WILLIAMS. Secretary, EDWARD L. GOFF.

[Incorporated, April 15, 1835. Commenced business, August 29, 1835.

Home office, 431 Walnut street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
Amount of ledger assets, December 31st of previous year..... 1,637,366.61

Income.

Gross premiums.....\$ 1,568,986.96
Deduct reinsurance, rebate, abatement and return premiums..... 636,470.94
Total premiums (other than perpetuals).....\$ 1,242,516.02
Deposit premiums written on perpetual risks (gross).....\$ 864.63
Interest on mortgage loans.....\$ 1,999.80
Interest on bonds and dividends on stocks..... 53,128.40
Gross rents from company's property, including \$4,030 for company's own occupancy..... 7,853.01
Total interest and rents.....\$ 65,966.71
Profits on sale or maturity of ledger assets..... 12,788.76
Transfers on perpetual policies..... 350.50
Earned by cancellation of perpetual policies..... 814.74
Total income.....\$ 1,828,801.86

Disbursements.

	Fire.	Perpetual.
Gross amount paid for losses (including \$89,434.31 occurring in previous years).....	\$ 572,134.71	\$ 5,599.61
Deduct amount received for salvage, \$2,958.40 and for reinsurance in other companies, \$116,256.02.....	110,244.42	754.82
Net amount paid for losses.....	\$ 452,890.29	\$ 4,845.29
Deposit premiums returned.....		12,805.94
Paid stockholders for interest and dividends (amount declared during the year).....		24,000.00
Commissions or brokerage.....		281,417.52
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		44,512.25
Rents including for company's own occupancy.....		4,000.00
Repairs and expenses (other than taxes) on real estate.....		5,335.60
Taxes on real estate.....		1,697.65
All other taxes, licenses and insurance department fees.....		28,453.70
Loss on sale of maturity of ledger assets.....		9,252.98
All other disbursements:		
General expenses.....		50,007.46
Board and patrol assessments.....		13,775.39
Advertising and subscriptions.....		1,895.49
Printing and stationery.....		4,011.64
Maps and surveys.....		6,577.83
Traveling expenses.....		1,946.50
Total disbursements.....		\$ 949,337.93

Ledger Assets.

Book value of real estate, unincumbered.....\$ 158,673.75
Mortgage loans on real estate, first liens..... 47,935.00
Book value of bonds, excluding interest, \$1,183,738.75; and stocks, \$285,979.00..... 1,475,737.75
Cash in company's office, \$3,432.90; deposited in bank \$91,422.74 102,862.64
Agents' balances representing business written subsequent to October 1, 1905..... 237,963.89
Total ledger assets.....\$ 2,016,180.03

Non-Ledger Assets.

Interest accrued on mortgages.....\$ 616.86
Total.....\$ 616.86
Market value of bonds and stocks over book value..... 39,032.25
Other non-ledger assets, viz: due from other companies for reinsurance of losses paid:
 Munich Reinsurance Company, of Bavaria.....\$ 1.50
 Western, of Pittsburg..... 6.03
 Stayveas Insurance Company, of New York..... 125.93
Gross assets.....\$ 2,055,963.63

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz: Real estate.....\$ 42,173.75
Total.....\$ 42,173.75
Total admitted assets.....\$ 2,018,788.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 32,515.17
To gross claims for losses in process of adjustments or in suspense, including all reported and supposed losses.....	84,431.25
Gross claims for losses resisted.....	12,585.00
Total.....	\$ 129,531.42
Deduct reinsurance due or accrued.....	80,376.47
Net amount of unpaid losses and claims.....	\$ 99,154.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$961,015.91; unearned premium (50 per cent)....	\$ 494,007.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$387,008.93, unearned premiums (pro rata).....	378,925.66
Total unearned premiums as computed above.....	\$ 857,933.61
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premiums or deposits received.....	344,816.78
All other liabilities, viz:	
Reserved for contingencies.....	9,000.00
Total amount of all liabilities except capital.....	\$11,310,905.34
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	302,853.54
Surplus as regards policyholders.....	\$ 702,883.54
Total Liabilities.....	\$ 2,013,788.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 136,919,356.76	\$ 1,588,016.69
Written or renewed during the year.....	148,660,918.49	1,888,886.16
Total.....	\$ 285,580,275.25	\$ 3,457,008.05
Deduct those expired and marked off as terminated.....	177,007,218.14	1,478,845.66
In force at the end of the year.....	\$ 108,573,057.11	\$ 1,983,658.09
Deduct amount reinsured.....	24,724,868.72	328,698.23
Net amount in force.....	\$ 143,848,188.39	\$ 1,655,024.86

	Amount of Risks.	Total Deposits.
Perpetual risks in force on the 31st day of December of the previous year.....	\$ 15,738,594.83	\$ 389,183.14
Perpetual risks written during the year.....	235,358.16	5,864.68
Total.....	\$ 15,968,947.99	\$ 394,997.77
Deduct those marked off as cancelled.....	547,284.00	18,255.84
In force December 31, 1905.....	\$ 16,441,663.99	\$ 381,742.43
Deduct amount reinsured.....	84,350.00	4,168.24
Net amount in force.....	\$ 16,347,313.99	\$ 377,574.19
Losses incurred on perpetual risks during the year.....	\$4,614.10	
Losses paid on perpetual risks during the year.....	4,845.29	

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.

Total amount of the company's stock owned by the directors at par value?

Answer—\$19,650.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stock holders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,385,535.36
Premiums received.....	23,821.62
Losses paid.....	19,689.48
Losses incurred.....	19,007.64

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE STATE FIRE

INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, JAS. H. BREWSTER.

[Incorporated, 1891.

Commenced business, in United States, 1897.]

United States home office, 96 Pearl Street, Hartford, Connecticut.

Amount of deposit.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. \$53,418.82

Income.

Gross premiums.....	\$ 235,341.41	
Deduct reinsurance, rebate, abatement and return premiums.....	67,591.68	
Total premiums (other than perpetuals).....		\$ 157,749.73
Interest on bonds and dividends on stocks.....	\$ 12,161.91	
Interest from all other sources.....	25.65	
Total interest.....		\$ 12,187.56
From all other sources:		
Received from home office.....	87,821.46	
Total income.....		\$ 207,758.75

Disbursements.

Gross amount paid for losses (including \$34,563.68 occurring in previous years).....	\$ 93,453.48
Deduct amount received for salvage, \$398.51 and for re-insurance in other companies, \$3,002.50.....	6,401.01
Net amount paid for losses.....	\$ 87,052.47
Commissions or brokerage.....	23,777.59
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	10,638.29
Rents.....	818.07
All other taxes, licences and insurance department fees.....	6,262.13
Advertising, printing and stationery.....	2,001.80
All other disbursements:	
Miscellaneous expenses.....	9,277.08
Total disbursements.....	\$ 144,817.48

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 377,401.15
Cash in company's office, \$143.53; deposited in bank, \$16,787.97	26,931.50
Agents' balances representing business written subsequent to October 1, 1905.....	21,847.22
Agents' balances representing business written prior to October 1, 1905.....	678.22
Total ledger assets.....	\$ 426,858.09

Non-Ledger Assets.

Interest due, \$1,150.00; and accrued, \$2,241.68 on bonds and stocks.....	\$ 3,391.68
Total.....	\$ 3,391.66
Gross assets.....	\$ 430,249.75

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 678.22
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds.....	13,997.00
Total.....	\$ 13,675.23
Total admitted assets.....	\$ 416,574.53

Liabilities.

Gross losses adjusted and unpaid, not due.....	\$ 529.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	11,224.00
Gross claims for losses resisted.....	1,137.50
Total.....	\$ 12,891.11
Deduct re-insurance due or accrued.....	484.66
Net amount of unpaid losses and claims.....	\$ 12,406.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$135,339.05; unearned premiums (50 per cent.).....	\$ 67,669.53
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$30,560.86; unearned premiums (pro rata).....	33,737.99
Excess of original premiums over amount received for re-insurance, \$305.69; unearned premiums (pro rata).....	158.95
Total unearned premiums as computed above.....	\$ 101,566.47
Total amount of all liabilities.....	\$ 113,972.92
Capital deposit.....	\$ 200,000.00
Surplus over all liabilities.....	102,601.61
Surplus as regards policyholders.....	\$ 302,601.61
Total liabilities.....	\$ 416,574.53

Risks and Premiums, 1905.

	Fire Risks.	Premiums Thereon.
In force on the 1st day of December, under this heading in last year's statement.....	\$ 18,213,806.00	\$ 236,499.15
Written or renewed during the year.....	17,254,780.00	225,341.41
Total.....	\$ 35,468,086.00	\$ 461,810.56
Deduct those expired and marked off as terminated.....	18,453,487.00	242,115.19
In force at the end of the year.....	\$ 17,015,599.00	\$ 219,695.37
Deduct amount re-insured.....	1,772,893.00	23,766.46
Net amount in force.....	\$ 15,242,706.00	\$ 195,899.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$14,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 68,895.00
Gross amount of premiums received.....	1,834.52
Losses paid.....	7,679.06
Losses incurred.....	3,398.11

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, J. J. GUILF.

[Incorporated, A. D. 1710.

Commenced business in U. S., August, 1882.]

Home office 54 Pine Street, New York, N. Y.

Amount of net ledger assets, December 31st of previous year..\$ 3,116,670.92

Income.

Gross premiums.....	\$ 3,074,954.24
Deduct re-insurance, rebate, abatement and return premiums.....	677,076.97
Total premiums (other than perpetuums).....	\$ 2,393,977.27
Interest on mortgage loans.....	2,250.00
Interest on bonds and dividends on stocks.....	92,273.37
Interest from all other sources.....	3,853.51
Gross rents from company's property, including \$15,800.00 for company's own occupancy.....	21,164.33
Total interest and rents.....	\$ 119,541.20
Profits on sale or maturity of ledger assets.....	7,230.27
From all other sources:	
Received from home office.....	4,750.00
Total income.....	\$ 2,528,498.74

Disbursements.

Gross amount paid for losses (including \$180,125.05 occurring in previous years).....	\$ 1,257,132.66
Deduct amount received for salvage, \$11,599.74, and for reinsurance in other companies \$113,407.06.....	125,006.80
Net amount paid up for losses.....	\$ 1,132,125.86
Commissions or brokerage.....	553,808.76
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	125,349.78
Rents, including \$15,800.00 for company's own occupancy.....	21,797.32
Repairs and expenses (other than taxes) on real estate.....	4,716.58
Taxes on real estate.....	3,927.03
All other taxes, licenses and insurance department fees.....	66,406.71

All other disbursements:

Remitted to home office.....	\$ 508,793.75	
General and agency expenses.....	92,568.22	
Postage.....	11,976.55	
	<u>\$ 613,806.52</u>	
Advertising.....	\$ 8,499.00	
Stationery and printing.....	11,991.70	
Maps.....	5,416.84	
	<u>\$ 25,907.54</u>	639,214.05
Total disbursements.....		<u>\$ 2,548,746.10</u>

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 290,637.79	
Mortgage loans on real estate, first liens.....	50,000.00	
Book value of bonds, excluding interest, \$1,937,670.10; and stocks, \$270,857.79.....	2,208,527.82	
Cash in company's office, \$396.81; deposited in bank, \$207,568.23.....	207,962.54	
Agents' balances representing business written subsequent to October 1, 1905.....	320,218.72	
Agents' balances representing business written prior to October 1, 1905.....	21,579.69	
Total ledger assets.....		<u>\$ 3,098,423.56</u>

Non-Ledger Assets.

Interest accrued, \$375.00 on mortgages.....	\$ 375.00	
Interest accrued, \$23,703.24 on bonds and stocks.....	23,703.24	
Interest accrued, \$2,613.95 on other assets.....	2,613.95	
Rents accrued, \$1,316.67 on company's property or lease.....	1,316.67	
Total.....	<u>\$ 23,008.86</u>	
Market value of bonds and stocks over book value.....	89,951.43	
Gross assets.....		<u>\$ 3,210,985.85</u>

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 21,579.69	
Depreciation from book value of ledger assets to bring same to market value, viz:		
Real estate.....	\$ 49,637.79	
Total.....	<u>\$ 71,217.48</u>	
Total admitted assets.....		<u>\$ 3,139,168.37</u>

Liabilities.

Gross losses adjusted and unpaid (due, \$31,337.08; not yet due \$12,787.69).....	\$ 44,604.77	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	141,442.00	
Gross claims for losses resisted.....	17,995.98	
Total.....	<u>\$ 204,042.75</u>	
Deduct re-insurance due or accrued.....	14,553.23	
Net amount of unpaid losses and claims.....		<u>\$ 189,489.52</u>

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,708,879.09; unearned premiums (50 per cent).....

854,439.54

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,211,272.01, unearned premiums (pro rata).....

\$ 1,184,521.61

Total unearned premiums as computed above.....

\$2,033,962.15

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....

5,857.00

Re-insurance premiums.....

6,437.40

Total amount of all liabilities.....

\$ 2,240,296.07

Surplus as regards policyholders.....

898,372.30

Total liabilities.....

\$ 3,139,168.37

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on December 31, 1904.....	\$ 381,123,276	\$ 3,925,628.27
Written or renewed during the year.....	28,715,038	3,074,954.24
Total.....	<u>\$ 669,838,314</u>	<u>\$ 7,000,582.51</u>
Deduct those expired and marked off as terminated.....	260,661,754	2,844,075.69
In force at the end of the year 1905.....	\$ 409,176,560	\$ 4,151,506.82
Deduct amount reinsured.....	24,732,954	286,355.72
Net amount in force December 31, 1905.....	<u>\$ 384,443,606</u>	<u>\$ 3,865,151.10</u>

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,113,794.00
Gross amount of premiums received.....	24,614.23
Losses paid.....	18,236.00
Losses incurred.....	11,765.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and the affairs of the

U. S. BRANCH SVEA FIRE AND LIFE INSURANCE COMPANY,
(LIMITED),

Organized under the laws of Sweden, made to the Auditor of State of the State of Iowa,
pursuant to the laws thereof.

Trustees in U. S., ROBERT B. WOODWARD, Brooklyn, N. Y., CHAS. S. FAIRCHILD,
New York City, STEWART L. WOODFORD, New York City.
Managers, WEED & KENNEDY.

[Incorporated, May 18, 1893.

Commenced business, August, 1894.]

Home office, 29-31 Liberty Street, New York City, N. Y.

Amount of capital deposit.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous years. 835,201.65

Income.

Gross premiums.....	\$ 957,848.80	
Deduct reinsurance, rebate, abatement and return premiums.....	287,315.91	
Total premiums (other than perpetuals).....		\$ 670,007.89
Interest on bonds and dividends on stocks.....	\$ 21,973.33	
Interests from all other sources.....	2,053.79	
Total interest.....		24,032.12
Total income.....		\$ 694,039.51

Disbursements.

Gross amount paid for losses (including, \$13,800.23, occurring in previous years.....)	\$ 859,972.59
Deduct amount received for salvage, \$3,710.65, and for reinsurance in other companies, \$39,458.37,.....	42,164.82
Net amount paid for losses.....	\$ 817,808.27

Remitted to home office.....	22,025.00
Commissions or brokerage.....	193,649.72
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	19,957.57
Rents.....	2,500.00
All other taxes, licenses and insurance department fees.....	16,242.64
All other disbursements: Miscellaneous.....	25,094.46
Total disbursements.....	\$ 597,377.66

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 701,845.27
Cash in company's office \$94.50; deposited in bank, \$104,008.83	104,188.33
Agents' balances representing business written subsequent to October 1, 1905, secured.....	80,436.15
Agents' balances representing business written prior to October 1, 1905, secured.....	489.82
Bills receivable taken for fire risks.....	35,503.93
Total ledger assets.....	\$ 921,963.50

Non-Ledger Assets:

Interest accrued on bonds and stocks.....	\$ 4,464.53
Total.....	\$ 4,464.53
Gross assets.....	\$ 926,428.03

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 489.82
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate, none; bonds and stocks.....	20,845.27
Total.....	\$ 20,835.09
Total admitted assets.....	\$ 905,592.99

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$17,576.55.....	\$ 17,577.05
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	21,864.80
Gross claims for losses resisted.....	28,862.15
Total.....	\$ 68,303.01
Deduct re-insurance due or accrued.....	13,201.92
Net amount of unpaid losses and claims.....	\$ 55,043.09
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$441,661.50; unearned premiums (50 percent).....	220,830.80
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$457,301.50; unearned premiums (pro rata).....	260,041.16
Total unearned premiums as computed above.....	\$ 480,871.96

Commissions, brokerage and other charges due or to become due to agents and brokers.....	335.21
Total amount of all liabilities.....	\$ 594,250.26
Capital deposit.....	\$ 200,000.00
Surplus over all liabilities.....	171,842.73
Surplus as regards policyholders.....	\$ 871,842.73
Total liabilities.....	\$ 905,592.99

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 56,389,963	\$ 899,810.60
Written or renewed during the year.....	\$6,250,877	957,343.30
Total.....	\$ 122,639,840	\$ 1,857,153.90
Deduct those expired and marked off as terminated.....	\$6,284,096	\$45,770.59
In force at the end of the year.....	\$ 66,405,804	\$ 1,010,383.31
Deduct net amount reinsured, \$39,009.98; and reins. Commissions, \$12,411.24.....	7,499,048	111,420.22
Net amount in force.....	\$ 54,906,756	\$ 898,963.09

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Have none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.00.

Total amount of company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Total amount loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 494,001.00
Gross amount of premiums received.....	7,491.00
Losses paid.....	8,802.00
Losses incurred.....	9,124.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

TRADERS' INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, THIES J. LEFENS.

Vice-President, J. J. MITCHELL.

Secretary, S. A. ROTHERMEL.

[Incorporated, February, 1865.]

Commenced business, May, 1872.]

Home office, 122 Monroe Street, Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,848,187.46

Income.

Gross Premiums.....	\$ 2,309,688.64
Deduct reinsurance, rebate, abatement and return premiums.....	724,193.98
Total premiums (other than perpetuals).....	\$ 1,585,494.66
Interests on mortgage loans.....	13,918.67
Interests on bonds and dividends on stocks.....	88,420.46
Interest from all other sources.....	8,034.67
Gross rents from company's property.....	2,825.00
Total interest and rents.....	\$ 112,298.70
Profits on sale or maturity of ledger assets.....	112,808.25
From all other sources:	
Items charged to profit and loss in previous years, collected in this year.....	528.59
Total income.....	\$ 1,810,720.20

Disbursements.

Gross amount paid for losses (including \$130,948.89 accruing in previous years).....	\$ 923,524.98
Deduct amount received for salvage, \$1,517.88, and for reinsurance in other companies, \$143,753.69.....	150,271.57
Net amount paid for losses.....	\$ 773,253.39
Paid stockholders for interest or dividends (amount declared during the year).....	50,000.00
Commissions or brokerage.....	382,906.25

Salaries, fees and all other charges of officers, clerks, agents and other employees	96,636.55
Rents	9,330.00
Repairs and expenses (other than taxes) on real estate	603.62
Taxes on real estate	849.91
All other taxes, licenses and insurance department fees	58,118.74
Loss on sale or maturity of ledger assets	23,130.00
All other disbursements:	
Printing, supplies and postage, \$15,490.00; advertising, \$762.45; traveling and miscellaneous expenses, \$38,389.81.	54,571.26
Total disbursements	\$ 1,468,889.69

Ledger Assets.

Book value of real estate, unincumbered	\$ 35,399.84
Mortgage loans on real estate, first liens	316,566.67
Book value of bonds, excluding interest, \$1,371,370.73; and stocks, \$283,297.96	1,654,568.69
Cash in company's office, \$1,816.74; deposited in bank, \$581,473.50	633,290.24
Agents' balances representing business written subsequent to October 1, 1905, secured	341,316.67
Agents' balances representing business written prior to October 1, 1905, secured	16,978.51
Other ledger assets, viz:	
Due to this company on local agency account, \$44,053.25; loan due from this company on local agency account, \$16,965.54.	27,087.41
Total ledger assets	\$ 3,210,017.97

Non-Ledger Assets.

Interest due, \$125.00, and accrued, \$6,415.57 on mortgages	\$ 6,540.57
Interest accrued on bonds and stocks	4,071.67
Rents accrued on company's property or lease	143.00
Total	\$ 10,760.04
Market value of bonds and stocks over book value	47,476.67
Gross assets	\$ 3,268,254.68

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905	\$ 10,978.51
Total	\$ 10,978.51
Total admitted assets	\$ 3,257,276.17

Liabilities.

Gross losses adjusted and unpaid, due, \$11,793.70; not yet due, \$12,491.24	\$ 24,284.94
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	87,192.03
Gross claims for losses resisted	2,575.00
Total	\$ 114,051.97
Deduct re-insurance due or accrued	23,892.55
Net amount of unpaid losses and claims	\$ 90,159.42

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,000,813.38; unearned premiums (50 per cent)	\$ 545,499.19
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,336,502.90; unearned premiums (pro rata)	740,827.18
Total unearned premiums as computed above	\$ 1,286,326.37
Commissions, brokerage and other charges due or to become due to agents and brokers	4,943.05
Total amount of all liabilities except capital	\$ 1,331,244.89
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	1,376,031.28
Surplus as regards policyholders	\$ 1,376,031.28
Total liabilities	\$ 3,257,276.17

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement	\$ 199,854,084	\$2,599,850.81
Written or renewed during the year	173,689,544	2,359,685.64
Total	\$ 373,543,628	\$4,959,536.45
Deduct those expired and marked off as terminated	\$ 871,016,319	\$4,880,839.15
In force at the end of the year	\$ 317,881,736	\$3,720,965.75
Deduct amount reinsured	\$2,979,855	\$39,074.47
Net amount in force	\$ 314,901,881	\$3,681,891.28

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances, a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$165,000.00.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 1,407,128.00	\$ 97,825.00	\$ 1,504,953.00
Gross amount of premiums received.....	21,911.74	491.86	22,403.61
Losses paid.....	42,117.14	85.41	42,202.54
Losses incurred.....	22,869.82	48.86	22,918.68

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH TRANSATLANTIC FIRE INSURANCE COMPANY,

Organized under the laws of Hamburg, Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, J. BLUMBERGER. United States Manager, ADOLPH LOEB.
Assistant United States Manager, LEO A. LOEB.

[Incorporated, February, 1872. Commenced business in the U. S. Sept., 1877.]

Home office, No. 10 Alterwall, Hamburg, Germany.

Amount of net ledger assets, December 31st of previous year \$ 630,633.02

Income.

Gross premiums	\$ 580,104.20	
Deduct reinsurance, rebate, abatement and return premiums	182,085.09	
Total premiums (other than perpetuals).....		\$ 398,019.20
Interest on bonds and dividends on stocks.....	\$ 17,995.31	
Total interest.....		17,995.31
Total income.....		\$ 416,014.51

Disbursements.

Gross amount paid for losses (including \$9,554.25 occurring in previous years).....	\$ 183,005.19	
Deduct amount received for salvage, \$427.65, and for re-insurance in other companies, \$30,461.00.....	30,888.71	
Net amount paid for losses.....		\$ 152,116.48
Commissions or brokerage.....		110,467.23
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		25,006.02

All other taxes, licenses and insurance department fees.....	\$ 8,248.73
All other disbursements.....	80,481.94
Total disbursements.....	\$ 87,730.67

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 320,927.83
Cash in company's office, \$304.87, deposited in bank, \$23,527.78..	23,832.65
Agents' balances representing business written subsequent to October 1, 1905, secured	81,631.53
Agents' balances representing business written prior to October 1, 1905, secured.....	1,483.85
Other ledger assets, viz: Certificate of deposit in hands of United States trustees	87,500.00
Total ledger assets.....	\$ 670,375.19

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 4,523.33
Total.....	\$ 4,523.33
Market value of bonds and stocks over book value.....	7,180.14
Gross assets.....	\$ 682,029.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 1,483.85
Total.....	\$ 1,483.85
Total admitted assets.....	\$ 680,545.81

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 296.80
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	19,752.60
Gross claims for losses resisted.....	1,935.00
Total.....	\$ 22,034.40
Deduct reinsurance due or accrued.....	1,803.88
Net amount of unpaid losses and claims.....	\$ 20,780.52
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$808,942.84; unearned premiums (50 per cent).....	\$ 151,971.42
Gross premiums (less re-insured) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$282,660.18; unearned premiums (pro rata).....	154,371.19
Total unearned premiums as computed above.....	\$ 306,342.61
Total amount of all liabilities.....	\$ 827,073.13
Surplus over all liabilities.....	\$ 353,522.68
Surplus as regards policyholders	\$ 353,522.68
Total liabilities.....	\$ 680,545.81

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1904, under this heading of last year's statement.....	\$ 41,817,979	\$ 598,966.01
Written or renewed, 1905.....	41,470,679	580,104.29
Totals.....	\$ 83,288,658	\$ 1,179,070.30
Deduct expirations and cancellations.....	35,071,347	512,649.56
In force December 31, 1905.....	\$ 48,217,311	\$ 661,420.74
Deduct amount re-insured in force.....	5,528,508	74,817.72
Net amount in force	\$ 42,688,803	\$ 586,603.02

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$30,000.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 115,450.00
Gross amounts of premiums received	2,118.98
Losses paid	
Losses incurred	

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

THE UNION INSURANCE COMPANY OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. S. HOLLINGSHEAD. Vice-President, LOUIS S. AMONSON.
Secretary, EDGAR R. DANIELS.

[Incorporated, February 6, 1804.

Commenced business, July 25, 1803.]

Home office, Philadelphia, Penn.

Capital Stock.

Amount of capital paid up in cash 900,000.00
Amount of net ledger assets, December 31st of previous year... 637,758.08

Income.

Gross premiums.....\$ 508,403.94
Deduct reinsurance, rebate, abatement and return premiums. 91,098.18
Total premiums (other than perpetuals).....\$ 417,305.81
Deposit premiums written on perpetual risks (gross)..... 219.50
Interest on collateral loans.....\$ 725.40
Interest on bonds and dividends on stocks..... 17,000.88
Interest from all other sources..... 905.87
Gross rents from company's property..... 2,375.34
Total interest and rents.....\$ 21,008.40
Total income.....\$ 438,533.80

Disbursements.

Gross amount paid for losses (including \$23,136.92 occurring in previous years).....\$ 176,339.20
Deduct amount received for salvage, \$1,453.15, and for re-insurance in other companies, \$3,862.25..... 8,314.48
Net amount paid for losses.....\$ 168,044.72
Deposit premiums returned..... 474.50
Commissions or brokerage..... 60,690.08
Salaries, fees and all other charges of officers, clerks, agents and other employees..... 41,498.91
Repairs and expenses (other than taxes) on real estate..... 2,398.23
Taxes on real estate..... 1,515.00
All other taxes, licenses and insurance department fees..... 10,519.87
Loss on sale or maturity of ledger assets..... 722.51

All other disbursements:

Advertising, printing, supplies, etc., \$8,698.50; postage, telegrams, expressages, etc., \$3,650.49; traveling expenses, inspections, surveys, etc., \$10,807.33; miscellaneous expenses, \$16,576.71.....

39,441.08

Total disbursements..... \$ 851,299.89

Ledger Assets.

Book value of real estate, unincumbered \$ 159,076.32
 Loans secured by pledge of bonds, stocks or other collaterals 18,900.00
 Book value of bonds, excluding interest, \$389,392.97; and stocks, \$57,118.09..... 446,506.06
 Cash in company's office, \$1,627.96; deposited in bank, \$43,902.41..... 46,530.37
 Agents' balances representing business written subsequent to October 1, 1905..... 48,492.86
 Agents' balances representing business written prior to October 1, 1905..... 278.89
 Fraction shares company's stock..... 33.21
 Other ledger assets, viz:
 Cash in hands of manager at San Francisco..... 5,178.24
 Total ledger assets..... \$ 724,989.94

Non-Ledger Assets.

Interest accrued on bonds and stocks..... \$ 2,875.00
 Total..... \$ 2,875.00
 Market value of bonds and stocks over book value..... \$ 42,947.94
 Other non-ledger assets, viz:
 Perpetual insurance on building..... 742.50
 Gross assets..... \$ 771,055.88

Deduct Assets not Admitted.

Company's stock owned..... \$ 32.21
 Agents' balances, representing business written prior to October 1, 1905..... 278.89
 Depreciation from book value of ledger assets to bring same to market value, viz:
 Real estate..... 52,576.32
 Total..... \$ 52,887.41
 Total admitted assets..... \$ 718,167.97

Liabilities.

Gross losses adjusted and unpaid (not yet due)..... \$ 13,013.65
 To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 33,069.15
 Total..... \$ 46,082.80
 Deduct reinsurance due or accrued..... 2,062.75
 Net amount of unpaid losses and claims..... \$ 44,020.05

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$314,899.09; unearned premiums (60 per cent.)..... \$ 157,184.54

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$352,654.74; unearned premiums (pro rata)..... 138,093.10

Total unearned premiums as computed above..... \$ 295,277.64

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received..... 27,206.68

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 800.00

All other liabilities, viz:
 Stock fractions..... 29.70

Total amount of all liabilities except capital..... \$ 366,834.07

Capital actually paid up in cash..... \$ 200,000.00
 Surplus over all liabilities..... 161,833.90

Surplus as regards policyholders..... 851,333.90
 Total liabilities..... \$ 718,167.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 44,440,370	\$ 608,857.19
Written or renewed during the year.....	42,946,889	508,408.94
Total.....	\$ 87,387,259	\$ 1,012,261.13
Deduct those expired and marked off as terminated.....	35,418,808	419,801.95
In force at the end of the year.....	\$ 51,968,451	\$ 592,459.18
Deduct amount reinsured.....	2,186,168	25,485.35
Net amount in force.....	\$ 49,782,293	\$ 567,028.83

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$123,820.00.

Total amount loaned to directors or other officers?

Answer—\$13,200.00

Loaned to stockholders, not officers?

Answer—\$700.00.

IOWA INSURANCE REPORT.

Business in the State of Iowa During the Year.

	Fire Risks,
Risks written	
Gross amount of premiums received	\$ 494,165.00
Losses paid	5,885.14
Losses incurred	5,813.45
	5,659.61

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

HULL & HENSHAW, United States Managers.

[Incorporated, 1714]

Commenced business in United States, 1891.]

Home office, 35 Pine Street, New York City.

United States deposit.....\$ 805,000.00
 Amount of net ledger assets December 31, of previous year.... 1,751,734.99

Income.

Gross premiums.....	1,645,453.89
Deduct re-insurance, rebate, abatement and return premiums	60,549.43
Total premiums (other than perpetuals).....	\$ 1,040,141.96
Interest from all other sources, stocks and bonds, \$44,013.43; other sources, \$593.00.....	\$ 44,706.43
Gross rents from company's property, including \$5,893.25 for company's own occupancy	15,688.99
Total interest and rents.....	\$ 60,395.42
Profits on sale or maturity of ledger assets	12,105.00
From all other sources, cash from home office.....	15,000.00
Total income.....	\$ 1,127,642.38

Disbursements.

Gross amount paid for losses (including \$80,413.89 occurring in previous years).....	\$ 652,492.00
Deduct amount received for salvage, \$3,049.03 and for re-insur- ance in other companies, \$128,693.81	136,742.84
Net amount paid for losses.....	\$ 515,749.16

IOWA INSURANCE REPORT.

Cash to home office.....	208,796.80
Commissions or brokerage.....	287,058.17
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	49,034.79
Rents, including \$5,893.25 for company's own occupancy	6,113.25
All other taxes, licenses and insurance department fees.....	55,048.76
Loss on sale or maturity of ledger assets.....	86,800.88
All other disbursements:	
Traveling, \$13,343.83; boards, \$17,079.52; postage, \$2,219.15; maps, \$4,133.03; advertising, printing and stationery, \$3,948.90; repairs and expenses on real estate, \$1,831.- 82; furniture and fixtures, \$2,483.79; miscellaneous, \$5,517.61.....	21,752.12
Total disbursements.....	\$ 1,135,378.93

Ledger Assets

Book value of real estate, unincumbered.....	\$ 190,978.19
Book value of bonds, excluding interest, \$1,160,985.03; and stocks, \$126,625.00.....	1,287,010.03
Cash in company's office, \$49.98; deposited in bank, \$28,839.42..	93,918.40
Agents' balances representing business written subsequent to October 1, 1905, secured.....	165,444.12
Agents' balances representing business written prior to Octo- ber 1, 1905, secured.....	1,478.52
Bills receivable, not matured, taken for marine and inland risks, agents' debit balances	166,917.64
Re-insurance receivable on losses paid	5,179.18
Other ledger assets, viz:	
Victoria Fire Insurance Company, New York.....	\$4,768.54
Law Union & Crown, England.....	250.72
American, Massachusetts.....	152.68
Atlas, England.....	1.69
Equitable Fire and Marine, Rhode Island.....	2.84
St. Paul Fire and Marine, Minnesota.....	1.81
New York Fire Insurance Company, New York.....	.90
	\$ 5,179.18
Total ledger assets.....	\$ 1,743,895.44

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 14,199.17
Interest accrued on other assets.....	54.79
Total.....	\$ 14,253.96
Market value of real estate over book value.....	84,026.81
Gross assets.....	\$ 1,792,879.21
Deduct Assets not Admitted.	
Agents' balances, representing business written prior to Octo- ber 1, 1905, agents' debit balances unsecured	1,473.52
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks.....	14,695.03
Total.....	\$ 16,168.55
Total admitted assets.....	\$ 1,776,110.66

Liabilities.

Gross losses adjusted and unpaid not yet due	\$ 15,532.06
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	94,048.86
Gross claims for losses resisted	18,530.00
Total	\$ 128,109.92
Deduct re-insurance due or accrued	11,894.83
Net amount of unpaid losses and claims	\$ 116,268.80
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$309,643.94; unearned premiums (50 per cent)	464,821.97
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$212,100.81; unearned premiums (pro rata)	334,531.22
Total unearned premiums as computed above	\$ 739,353.19
Return premiums, \$490.00; re-insurance premiums, \$12,099.91	13,099.91
Total amount of all liabilities	\$ 868,719.70
United States deposit	\$ 305,000.00
Surplus over all liabilities	602,390.96
Surplus as regards policy-holders	\$ 907,390.96
Total liabilities	\$ 1,776,110.66

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on December 31, 1904, under this heading in 1904 statement	\$ 170,844,417	\$1,773,712.81
Written or renewed during the year	163,980,664	1,645,633.39
Total	\$ 334,773,081	\$3,419,346.20
Deduct those expired and marked off as terminated	164,080,316	1,708,555.23
In force at end of year, 1905	\$ 170,723,765	\$1,710,780.97
Deduct amount reinsured	32,102,086	288,946.22
Net amount in force December, 31, 1905	\$ 138,620,679	\$1,421,834.75

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?

Answer—\$50,000.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Total amount loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Aggregate.
Risks written	\$ 280,814.00	\$ 280,814.00
Gross amount of premiums received	5,655.42	5,655.42
Losses paid	28,929.24	28,929.24
Losses incurred	18,961.24	18,961.24

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD. First Vice President, JOHN Q. UNDERHILL.
Secretary, MORELL O. BROWN.

[Incorporated as a Mutual, March, 14, 1897.

Commenced business as a Joint Stock, January 1, 1870.]

Home office, 100 William Street, New York, N. Y.

Capital Stock.

Amount of capital stock authorized	\$ 300,000.00
Subscribed for	300,000.00
Amount of capital paid up in cash	800,000.00
Amount of net ledger assets, December 31st of previous year	\$ 333,488.82

Income.

Gross premiums	\$ 2,785,383.98
Deduct re-insurance, rebate, abatement and return premiums	644,513.69
Total premiums (other than perpetuals)	\$ 2,092,820.00

Interest on mortgage loans.....	\$ 16,503.89
Interest on bonds and dividends on stocks.....	74,579.00
Interest from all other sources.....	34,160.89
Gross rents from company's property	1,725.85
Total interest and rents.....	\$ 128,969.13
Profits on sale of maturity of ledger assets.....	116,043.92
Total income.....	\$ 2,357,853.14

Disbursements.

Gross amount paid for losses (including \$169,605.96 occurring in previous years).....	\$ 1,130,113.35
Deduct amount received for salvage, \$14,430.90; and for reinsurance in other companies, \$147,839.37	161,679.37
Net amount paid for losses.....	\$ 968,433.08
Paid stockholders for interest or dividends (amount declared during the year).....	60,000.00
Commission or brokerage.....	441,239.79
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	139,768.00
Rents.....	14,764.81
Taxes on real estate.....	979.40
All other taxes, licenses and insurance department fees.....	53,996.58
All other disbursements.....	128,836.13
Total disbursements.....	\$ 1,957,563.49

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 29,376.35
Mortgage loans on real estate, first liens.....	341,739.00
Book value of bonds, excluding interest, \$412,379.95; and stocks, \$1,080,301.10.....	3,051,681.06
Cash in company's office, \$3,347.66; deposited in bank, \$168,430.98	168,668.66
Agents' balances representing business written subsequent to October 1, 1905, accrued.....	305,589.88
Agents' balances representing business written prior to October 1, 1908, accrued.....	18,373.70
Total ledger assets.....	\$ 3,813,779.47

Non-Ledger Assets.

Interest due, \$1,898.50; and accrued, \$1,239.23 on mortgages..	\$ 2,637.73
Interest accrued, \$20,375.00 on bonds and stocks.....	20,375.00
Total.....	\$ 23,012.73
Market value of bonds and stocks over book value.....	235,069.94
Gross assets.....	\$ 4,071,861.13

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1908.....	\$ 18,373.70
Total.....	\$ 18,373.70
Total admitted assets.....	\$ 4,053,487.43

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 55,153.87
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	126,686.11
Gross claims for losses resisted.....	17,770.00
Total.....	\$ 199,609.98
Deduct reinsurance due or accrued.....	18,468.04
Net amount of unpaid losses and claims.....	\$ 181,141.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,338,793.06; unearned premiums (50 per cent) ..	\$ 694,398.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,160,498.23; unearned premiums (pro rata).....	1,135,054.09
Total unearned premiums as computed above.....	\$ 1,829,452.61
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	25,250.37
Reinsurance premiums.....	10,430.50
Total amount of all liabilities except capital.....	\$ 2,046,884.93
Capital actually paid up in cash.....	\$ 306,000.00
Surplus over all liabilities.....	1,797,217.50
Surplus as regards policyholders	\$ 2,007,217.50
Total liabilities.....	\$ 4,053,487.43

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$ 375,415,901	\$8,356,265.51
Written or renewed during the year.....	284,204,306	2,788,833.98
Total.....	\$ 659,620,207	\$11,145,109.50
Deduct those expired and marked off as terminated.....	229,399,318	2,637,161.63
In force at the end of the year.....	\$ 380,226,889	\$8,507,947.87
Deduct amount reinsured.....	38,804,089	405,146.67
Net amount in force.....	\$ 341,422,800	\$8,102,801.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$100,000.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$96,000.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,211,065.60	\$ 91,720.00	\$ 2,302,785.60
Gross amount of premiums received.....	84,818.68	447.53	85,266.15
Losses paid.....	21,804.75		21,804.75
Losses incurred.....	12,595.59		12,595.59

ANNUAL STATEMENT

For the year ending December 31, 1905, of the conditions and affairs of the

WESTERN ASSURANCE COMPANY,

Organized under the laws of Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, Hon. GEO. A. COX.

Vice-President, J. J. KENNY.

Secretary, U. C. FOSTER.

[Incorporated, August, 1851.

Commenced business, August, 1851.]

Home office, 23 Wellington Street, East Toronto, Dominion of Canada.

Deposit capital\$ 201,000.00

Amount of net ledger assets, December 31st of previous years. 2,404,836.29

Income.

	Fire	Marine and Inland.	
Gross premiums.....	\$ 2,880,915.47	\$ 523,369.48	
Deduct reinsurance, rebate, abatement and return premiums.....	828,417.47	118,942.28	
Total premiums (other than perpetuals).....	\$ 2,057,498.00	\$ 405,027.25	\$ 2,462,525.25

Interest on mortgage loans.....	\$ 538.20
Interest on bonds and dividends on stocks.....	64,436.83
Interest from all other sources.....	2,313.01
Total interest.....	\$ 67,587.04
Profits on sale or maturity of ledger assets.....	3,983.21
Total income.....	\$ 2,533,975.50

Disbursements.

	Fire	Marine and Inland.	
Gross amount paid for losses (including, \$103, 914.27, occurring in previous years.....	\$ 1,235,704.80	\$ 432,361.61	
Deduct amount received for salvage, \$3,394.50, and for reinsurance in other companies, \$116,207.75.....	25,460.68	29,141.63	
Net amount paid for losses.....	\$ 1,140,244.14	\$ 408,219.93	\$ 1,543,464.07
Commissions or brokerage.....			500,517.95
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			80,470.75
Rents.....			8,588.37
All other taxes, licenses and insurance department fees.....			98,048.28
Loss on sale or maturity of ledger assets, remitted to home office.....			114,558.04
Supervision and adjustments.....	\$ 70,178.23		
Advertising and printing.....	20,709.22		
Sundries, postage, telegraph, exchange, boards and miscellaneous.....	68,492.78	\$ 154,812.23	
Total disbursements.....			\$ 2,497,954.25

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 15,000.00
Book value of bonds, excluding interest, \$1,608,609.94; and stocks, \$97,322.85.....	1,706,932.19
Cash in company's office, \$37.69; deposited in bank, \$206,254.99	206,242.08
Agents' balances representing business written subsequent to October 1, 1905.....	894,822.52
Agents' balances representing business written prior to October 1, 1905.....	10,715.04
Bills receivable, not matured, taken for marine and inland risks	13,940.15
Bills receivable, taken for fire risks.....	9,405.16
Total ledger assets.....	\$ 2,440,867.54

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 250.00
Interest accrued on bonds and stocks.....	9,010.52
Total.....	\$ 9,260.52
Gross assets.....	\$ 2,450,118.05

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1905.....	\$ 10,715.04
Bills receivable, past due, taken for fire risks.....	4,405.16
Depreciation from book value of ledger assets to bring same to market value, viz:.....	37,889.86
Total.....	\$ 52,510.05
Total admitted assets.....	\$ 2,397,608.00

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,777.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	92,972.98
Gross claims for losses realized.....	3,354.88
Total.....	\$ 110,114.73
Net amount of unpaid losses and claims.....	\$ 110,114.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,662,084.82; unearned premiums (50 per cent.)...	\$ 881,042.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,182,723.87; unearned premiums (pro rata).....	628,918.94
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$80,400.48; unearned premiums (50 per cent.).....	40,200.24
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, time hull, \$54,494.90; unearned premiums (50 per cent.).....	27,247.45
Excess of original premiums over amount received for reinsurance, unearned ocean cargo premiums (100 per cent.)...	9,392.85
Total unearned premiums as computed above.....	\$ 1,531,901.89
Total amount of all liabilities.....	\$ 1,648,016.33
Deposited capital.....	\$ 301,000.00
Surplus over all liabilities.....	548,501.68
Surplus as regards policyholders.....	\$ 749,591.68
Total liabilities.....	\$ 2,397,608.00

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December under this heading in last year's statement.....	\$277,586.261	\$ 3,141,181.65	\$ 7,495,130	\$ 220,146.77
Written or renewed during the year.....	392,514,022	2,850,918.47	71,708,018	823,366.43
Total.....	\$370,100,283	\$ 6,022,097.12	\$ 79,198,548	\$ 743,513.25
Deduct those marked off as terminated.....	277,575,826	2,818,077.12	71,922,200	568,409.84
In force at the end of the year.....	\$92,524,457	\$ 3,206,020.00	\$ 7,276,348	\$ 177,103.41
Deduct amount reinsured.....	38,413,136	361,211.51	1,069,797	39,612.68
Net amount in force.....	\$54,111,321	\$ 2,844,808.49	\$ 6,184,551	\$ 144,490.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, net officers?

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,951,860.00
Gross amount of premiums received.....	32,771.56
Losses paid.....	43,199.60
Losses incurred.....	81,884.01

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAY.

[Incorporated, March, 1938.

Commenced business, March, 1933]

Home office, 18 Broadway, Brooklyn, New York, N. Y.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	2,493,860.60

Income.

Gross premiums.....	\$ 1,483,464.29
Deduct re-insurance, rebate, abatement and return premiums.....	298,983.11
Total premiums (other than perpetuals).....	\$ 1,184,501.18
Interest on mortgage loans.....	\$ 10,587.75
Interest on collateral loans.....	2,024.16
Interest on bonds and dividends on stocks.....	50,088.06
Interest from all other sources.....	6,763.67
Gross rents from company's property, including \$17,000.00 for company's own occupancy.....	57,213.88
Total interest and rents.....	\$ 126,681.52
Profits on sale or maturity of ledger assets.....	127,861.00
Total income.....	\$ 1,437,843.70

Disbursements.

Gross amount paid for losses (including \$82,051.04 occurring in previous years).....	\$ 612,166.62
Deduct amount received for salvage, \$2,819.69, and for re-insurance in other companies, \$71,746.52.....	74,066.21
Net amount paid for losses.....	\$ 538,100.41
Paid stockholders for interest or dividends (amount declared during the year, \$75,000.00).....	75,000.00
Commissions or brokerage.....	297,461.90
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	100,595.26

Rents, including \$17,000.00 for company's own occupancy.....	17,000.00
Repairs and expenses (other than taxes) on real estate.....	20,433.20
Taxes on real estate.....	10,710.64
All other taxes, licenses and insurance department fees.....	21,594.64
All other disbursements.....	64,186.75
Total disbursements.....	\$ 1,145,081.90

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 672,939.78
Mortgage loans on real estate, first liens.....	237,100.00
Loans secured by pledge of bonds, stocks or other collateral.....	44,850.00
Book value of bonds, excluding interest, \$173,636.49; and stocks, \$1,193,247.10.....	1,371,886.59
Cash in company's office, \$5,767.16; deposited in bank, \$293,134.92.....	301,902.09
Agents' balances representing business written subsequent to October 1, 1905, secured.....	157,488.77
Agents' balances representing business written prior to October 1, 1905, secured.....	623.20
Total ledger assets.....	\$ 2,790,122.40

Non-Ledger Assets.

Interest due, \$207.50, and accrued, \$961.45 on mortgages.....	\$ 1,568.95
Interest due, \$12,078.75, and accrued, \$483.17 on bonds and stocks.....	12,566.92
Interest accrued, \$184.37 on collateral loans.....	184.87
Interest due, \$1,877.07 on other assets.....	4,577.07
Rents due, \$3,811.45 on company's property or lease.....	5,911.45
Total.....	\$ 24,198.76
Market value of bonds and stocks over book value.....	41,511.41
Gross assets.....	\$ 2,851,832.57

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1905.....	\$ 623.20
Total.....	\$ 623.20
Total admitted assets.....	\$ 2,851,809.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,803.10
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	78,043.00
Gross claims for losses resisted.....	9,435.47
Total.....	\$ 99,281.47
Deduct re-insurance due or accrued.....	8,947.78
Net amount of unpaid losses and claims.....	\$ 90,333.69
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$771,142.33; unearned premiums (50 per cent).....	\$ 885,571.20
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,156,555.11; unearned premiums (pro rata).....	619,098.39
Total unearned premiums as computed above.....	\$ 1,004,669.43

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,693.86
Re-insurance premiums.....	6,464.56
Total amount of all liabilities, except capital.....	\$ 1,106,116.84
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	1,454,623.03
Surplus as regards policyholders.....	\$ 1,742,003.08
Total liabilities.....	\$ 2,851,909.37

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, under this heading in last year's statement.....	\$ 198,244,171	\$1,986,737.21
Written or renewed during the year.....	193,112,784	1,463,464.29
Total.....	\$ 391,356,955	\$3,450,201.50
Deduct those expired and marked off as terminated.....	125,779,839	1,387,146.04
In force at the end of the year.....	\$ 265,577,066	\$2,063,055.46
Deduct amount reinsured.....	17,550,824	165,308.86
Net amount in force.....	\$ 248,026,242	\$1,897,746.60

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$25,400.00.

Total amount of the company's stock owned by the directors at par value:

Answer—\$52,000.00.

Total amount loaned to directors or other officers:

Answer—\$80,250.00.

Loaned to stockholders, not officers?

Answer—\$14,000.00.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 7,768.20
Gross amount of premiums received.....	17,894.83
Losses paid.....	21,911.17
Losses incurred.....	18,038.43

Companies Other than Fire Doing
Casualty, Fidelity or Surety Business.

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARTHUR P. HEINZE, First Vice President, BECKMAN HUNT.
Secretary, CHARLES I. BROOKS, Second Vice President, JOHN MACGINNIS.

[Incorporated, March, 1897, Commenced business, May, 1897.]

Home office, 38 Pearl Street, Hartford, Conn.

Capital Stock.

Amount of capital paid up in cash.....	800,000.00
Amount of ledger assets, December 31st of previous year.....	839,895.87
Increase of paid up capital during the year.....	125,068.18
Extended at.....	\$ 964,964.05

Income.

Fidelity:	
Gross Premiums unpaid December 31st, last year.....	\$ 18,295.06
Gross premiums written and renewed during the year.....	80,481.67
Total.....	98,776.73
Deduct gross premiums now in course of collection.....	14,816.89
Entire premiums collected during year.....	77,959.84
Deduct re-insurance, return premiums and cancellations.....	28,787.14
Net cash actually received for premiums	\$ 49,172.70
Surety:	
Gross premiums unpaid December 31st last year.....	\$ 55,874.02
Gross premiums written and renewed during the year.....	810,551.87
Total.....	866,425.89
Deduct gross premiums now in course of collection.....	75,260.92
Entire premiums collected during year.....	791,164.97
Deduct re-insurance, return premiums and cancellations.....	48,290.68
Net cash actually received for premiums	\$ 742,874.29

Plate glass:	
Gross premiums unpaid December 31st, last year.....	\$ 19,942.83
Gross premiums written and renewed during the year.....	93,255.24
Total.....	113,198.12
Deduct gross premiums now in course of collection.....	21,862.22
Entire premiums collected during year.....	91,335.90
Deduct re-insurance, return premiums and cancellations.....	14,803.03
Net cash actually received for premiums	\$ 76,532.87
Burglary and theft:	
Gross premiums unpaid December 31st, last year.....	\$ 51,656.56
Gross premiums written and renewed during the year.....	208,122.61
Total.....	\$ 257,779.17
Deduct gross premiums now in course of collection.....	53,196.71
Entire premiums collected during year.....	204,582.46
Deduct reinsurance, return premiums and cancellations.....	78,684.64
Net cash actually received for premiums.....	\$ 127,897.82
Total net cash actually received for premiums.....	\$ 504,007.18
Interest on bonds and dividends on stocks.....	19,532.20
Interest from all other sources.....	14,316.54
Total interest and rents.....	\$ 33,848.47
Profit on sale or maturity of ledger assets:	
New York Central & Hudson River R.....	
R. 4 per cent gold bonds.....	\$ 625.00
Reading R. R. first preferred stock.....	706.25
Southern Railway preferred stock.....	337.50
Southern Pacific R. R. first cons., 5 per cent gold bonds.....	50.00
From all other sources:	\$ 1,718.75
Miscellaneous income.....	\$ 2,301.33
Premium on increased capital stock carried to surplus account.....	150,081.32
	\$ 152,382.15
Total income.....	\$ 691,847.83

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 7,927.97
Deduct salvage and reinsurance.....	1,564.98
Net amount paid policyholders for losses	\$ 6,362.99
Surety:	
Gross amount paid for losses.....	\$ 98,676.09
Deduct salvage and reinsurance.....	10,253.50
Net amount paid policyholders for losses	\$ 88,422.59
Plate glass:	
Gross amount paid for losses.....	\$ 29,553.52
Deduct salvage and reinsurance.....	968.14
Net amount paid policyholders for losses	\$ 28,585.38
Burglary and theft:	
Gross amount paid for losses.....	\$ 53,449.84
Deduct salvage and reinsurance.....	6,799.59
Net amount paid policyholders for losses	\$ 51,657.25
Totals.....	\$ 174,828.21
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity, \$3,290.10; surety, \$30,989.80; burglary and theft \$3,479.94.....	26,709.84
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$10,433.51; surety, \$54,026.40; plate glass, \$27,419.20; burglary and theft \$33,838.11.....	\$ 125,752.22
Salaries, fees and all other compensation of officers and home office employees.....	34,275.85
Salaries, traveling and all other expenses of agents not paid by commissions.....	37,967.43
Rents.....	19,876.81
All other taxes, licenses and insurance department fees.....	19,651.12
Legal expenses.....	18,464.74
Advertising.....	2,717.51
Printing and stationery.....	16,876.13
Postage and express, telephone, telegraph, etc.....	12,612.12
Furniture and fixtures.....	1,862.35
Loss on sale or maturity of ledger assets:	
New York City Corporate Stock.....	13.74
All other disbursements:	
Travelling, office and general expenses.....	17,020.90
Total disbursements.....	\$ 558,336.67

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 800.00
Book value of bonds, excluding interest, \$373,541.25; and book value of stocks \$355,125.00	728,666.35
Cash in company's office, \$6,097.11; deposited in banks, \$349,410.20	355,477.31
Other ledger assets:	
Premium balances due from agents	811.64
Judgment, secured by real estate, valued over income branches	2,409.00
Ledger assets	\$ 1,097,435.20

Non-Ledger Assets.

Interest accrued, \$4,440.29 on bonds	4,440.29
Total interest due and accrued	\$ 4,440.29

GROSS PREMIUMS IN COURSE OF COLLECTION viz:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.
Fidelity	\$ 8,704.97	\$ 8,111.92
Surety	87,806.51	87,454.41
Plate glass	17,670.84	4,191.38
Burglary and theft	43,630.09	9,537.62
Totals	\$ 107,811.41	\$ 105,195.74

Other non-ledger assets, viz:

Real estate at Depew, N. Y., taken as collateral prior to 1905	200.00
--	--------

Gross assets	\$ 1,267,882.23
--------------------	-----------------

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905	\$ 57,265.83
Book value of ledger assets over market value, viz:	14,873.75
Admitted assets	\$ 1,195,593.15

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Reported Proofs not received.	Resisted.	Total.
Fidelity	\$ 501.87		\$ 4,750.00	\$ 5,251.87
Surety	23,754.73		11,250.00	40,004.73
Plate glass	1,989.26			1,989.26
Burglary and theft	7,808.24	\$ 5,501.47	611.50	14,018.21
Total	\$ 33,150.60	\$ 5,501.47	\$ 16,611.50	\$ 61,263.57
Deduct reinsurance	769.13	1,674.74		2,443.87
Net unpaid claims, except liability claims	\$ 38,390.47	\$ 3,826.73	\$ 16,611.50	\$ 58,828.70
Total unpaid claims and expenses of settlement				\$ 58,828.70

Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$321,453.84; unearned premiums (\$0 per cent)

Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$18,806.14; unearned premiums (pro rata)

Total unearned premiums

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:

Fidelity	\$ 1,901.80
Surety	9,025.84
Plate glass	4,389.05
Burglary and theft	9,782.32

Return premiums

Reinsurance

Other liabilities, viz:

Miscellaneous

Contingent fund, voluntarily set aside by the company

Total amount of all liabilities except capital

Capital actually paid up in cash

Surplus over all liabilities

Surplus as regards policyholders

Total liabilities

Exhibit of Premiums.

	Fidelity.	Surety.	Plate Glass.	Burglary.
Premiums in force December 31st of previous year as shown by last year's statement	\$ 66,042.93	\$ 242,894.03	\$ 81,296.75	\$ 186,327.47
Written or renewed during the year	80,481.07	310,551.37	93,255.24	206,122.61
Totals	\$ 146,524.00	\$ 553,445.40	\$ 174,551.99	\$ 392,450.08
Deduct expirations and cancellations	73,310.72	316,569.11	94,378.95	200,146.60
In force at the end of the year	\$ 73,213.28	\$ 236,876.29	\$ 80,173.04	\$ 172,303.48
Deduct amount reinsured	871.25	4,115.86		17,823.12
Net premiums in force	\$ 72,342.03	\$ 232,760.43	\$ 80,173.04	\$ 154,480.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$1,953,069.90.

Total losses (less reinsurance) paid from organization of company?

Answer—\$532,165.93.

Total amount of the company's stock owned by the directors at par value?

Answer—\$238,100.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Give the largest amount insured in any one risk in each of the following classes?

Answer—Fidelity, \$50,000.00; Surety, \$30,667.00; Plate Glass, \$20,646.00; Burglary, and theft \$25,000.00.

Business in the State of Iowa During 1905.

	Risks Written	Risks in Force	Gross premiums received on risks written or renewed during the year.	Gross Losses Paid	Gross Losses Incurred.
Accident....					
Fidelity.....			\$ 1,908.67		
Surety.....			5,053.46		
Burglary and theft..			6,808.66	\$ 489.00	\$ 489.00
Totals	\$ 3,196,285.00	\$ 4,142,285.00	\$ 13,248.79	\$ 489.00	\$ 489.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE CATOR.

Vice President, CHARLES A. WEBB.

Secretary, WILLIAM E. P. DUVAL.

[Incorporated, April 6, 1894.

Commenced business, January 16, 1895.]

Home office, Equitable Building, Calvert and Fayette Streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00

Amount of ledger assets, December 31, 1904..... 1,642,806.00

Decrease of paid up capital during the year..... 813,887.95

Extended at..... \$ 1,328,918.05

Income.

Fidelity and Surety:

Gross premiums unpaid, December 31st, last

year.....\$ 107,426.80

Gross premiums written and renewed during the year..... 716,805.69

Total.....\$824,232.49

Deduct gross premiums now in course of collection..... 122,763.74

Entire premiums collected during the year\$ 701,468.75

Deduct re-insurance, return premiums and cancellations..... 73,879.32

Net cash actually received for premiums.. \$ 628,119.53

Burglary and theft:

Gross premiums unpaid, December 31st, last year.....\$ 1,512.87

Gross premiums written and renewed during the year..... 88,886.03

Total.....\$ 90,348.90

Deduct gross premiums now in course of collections..... 28,815.60

Entire premiums collected during the year\$ 67,033.30

Deduct re-insurance, return premiums and cancellations..... 13,969.61

Net cash actually received for premiums.. \$ 53,063.69

Total net cash actually received for premiums..... \$ 681,183.12

Interest on mortgage loans.....	\$	1,437.35	
Interest on collateral loans.....		799.51	
Interest on bonds and dividends on stocks.....		52,214.42	
Gross rents from company's property.....		4,788.55	
Total interest and rents.....	\$	59,239.83	
Profit on sale or maturity of ledger assets:			
\$15,000.00 Union Pacific R. R. 4% Convertible bonds sold..	\$	1,892.09	
Lots, Chesapeake Ave. and 11th street, Baltimore, Md. sold		49.51	
\$4,000 United Railways and Electric Company Baltimore 4% Bonds sold		172.25	2,113.85
Total income.....	\$	742,596.80	

Disbursements.

Fidelity and surety:			
Gross amount paid for losses	\$	267,100.40	
Deduct salvage and reinsurance		141,770.53	
Net amount paid policy holders for losses.....		125,329.87	
Burglary and theft:			
Gross amount paid for losses.....	\$	11,081.93	
Deduct salvage and re-insurance		12.00	
Net amount paid policy holders for losses.....		11,069.93	
Total	\$	136,399.81	
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:			
Fidelity and surety, \$43,243.95; burglary and theft, \$777.90		44,021.78	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Fidelity and surety, \$164,983.14; burglary and theft, \$15,772.68.....		180,755.82	
Salaries, fees and all other compensations of officers and home office employees.....		75,715.29	
Salaries, traveling and all other expenses of agents not paid by commissions.....		47,283.41	
Inspections.....		2,359.88	
Rents		5,277.96	
Repairs and expenses (other than taxes) on real estate.....		2,672.50	
Taxes on real estate.....		970.40	
All other taxes, licenses and insurance department fees.....		23,488.60	
Legal expenses.....		14,569.93	
Advertising		5,537.11	
Printing and stationery		16,457.46	
Postage and express.....		8,853.51	
Furniture and fixtures.....		7,169.29	
Loss on sale or maturity of ledger assets:			
\$10,000 City of Norfolk, Virginia, 5% bonds, sold.....	\$	175.00	
\$25,000 West Virginia Central and Pittsburg Railway Company 6% bonds, sold		166.75	
Lot and improvement in Bowen's sub-Division, Ridgewood, Chicago, sold.....		3,276.32	
Lot Nos. 14-15-16 N. London Avenue, Baltimore, Maryland, sold		289.00	3,893.07
All other disbursements:			
Interest		8,562.20	
General miscellaneous expenses.....		16,680.07	
Book value of company's investments marked down during year		21,637.51	
Total disbursements	\$	637,715.54	

Ledger Assets.

Book value of real estate (main numbered) \$27,737.07; (incumbered) \$3,083.64	\$	35,825.71	
Mortgage loans on real estate, first liens		9,500.00	
Book value of bonds, excluding interest, \$1,243,057.00; and book value of stocks, \$10,000.00		1,253,057.00	
Cash in company's office, \$1,450.49; deposited in banks, \$140,911.11		145,861.60	
Ledger assets	\$	1,443,739.31	

Non-Ledger Assets.

Interest accrued on bonds.....	\$	5,802.87	
Total interest due and accrued.....	\$	5,802.87	
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:			
On Policies or Renewals Issued Subsequent to Oct. 1, 1905.			
On policies or Renewals Issued Prior to October 1, 1905.			
Liability, Fidelity and surety.....	\$	73,263.63	\$ 49,494.11
Burglary and theft		19,830.95	3,494.65
Totals	\$	93,100.58	\$ 52,978.76
Gross assets			1,595,821.52

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1905	\$	52,978.76	
Admitted assets.....	\$	1,542,842.76	

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjust-ment.	Reported, Proofs not Received.	Resisted.	Estimated expenses in- cident to the settlement of unpaid claims.	Total.
Fidelity and surety...\$	7,933.72	\$ 8,850.00	\$ 185,022.05	\$ 20,575.00	\$ 212,432.77
Burglary and theft....	8,747.35	1,633.65	347.00	815.00	6,093.00
Totals	\$ 11,733.07	\$ 10,533.65	\$ 185,869.05	\$ 20,890.00	\$ 235,525.77
Total unpaid claims and expenses of settlement.....					\$ 228,225.77
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$709,896.89; unearned premiums, (50 per cent).....					\$ 354,949.19
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$3,809.66; unearned premiums (pro rata).....					7,326.78
Total unearned premiums.....					\$ 362,269.97
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:					
Fidelity and surety.....					18,317.41
Burglary and theft.....					4,967.74
Re-insurance.....					9,705.46
Total amount of all liabilities, except capital.....					\$ 632,776.55

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	418,895.41
Surplus as regards policyholders	\$ 918,895.41
Total liabilities	\$ 1,542,542.76
Special deposits in excess of liabilities.....	\$ 214,848.60

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force December 31, 1904, last year's statement.....	\$ 655,194.90
Written or renewed during the year	716,805.69
Totals	\$ 1,372,000.59
Deduct expirations and cancellations	690,468.70
In force at the end of the year.....	\$ 672,531.89
Deduct amount re-insured.....	26,673.06
Net premiums in force December 31, 1905	\$ 645,858.83

	Burglary and Theft.
Premiums in force December 31, 1904, of last year's statement	\$ 1,613.69
Written or renewed during the year.....	88,535.03
Totals	\$ 90,449.72
Deduct expirations and cancellations	14,958.47
In force at the end of the year.....	\$ 75,493.25
Deduct amount re-insured.....	2,656.03
Net premiums in force December 31, 1905	\$ 72,837.22

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$4,262,065.34.

Total losses (less re-insurance) paid from organization of company?

Answer—\$1,267,863.58.

Total dividends declared from organization of company, viz: Cash?

Answer—\$370,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$133,650.00.

Estimated liability on unpaid losses and claims, December

31, 1904, per last annual statement..... \$ 182,862.46

Increase or decrease in above estimates during the year... 92,435.70

Total \$ 275,298.16

Losses and claims (less re-insurance) incurred during the year, viz:

Fidelity and surety	\$ 72,464.49
Burglary and theft.....	17,162.93
Total	\$ 89,627.42
Losses and claims of 1905, \$57,960.70; losses and claims of previous years, \$78,489.11.....	\$ 136,399.81
Losses and claims unpaid December 31, 1905.....	\$ 228,525.77
Give the largest amount insured in any one risk in each of the following classes: Fidelity, \$200,000.00; surety, \$3,000,000.00; burglary and theft, \$100,000.00	

Business in Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums received or risks written or re-insured during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and surety....	\$ 8,591,027.00	\$ 4,390,171.00	\$ 13,228.11	\$ 2,923.59	\$ 2,113.87
Burglary and theft....	106,700.00	96,588.00	671.68		
Total.....	\$ 8,697,727.00	\$ 4,485,759.00	\$ 13,899.79	\$ 2,923.59	\$ 2,113.87

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.

Vice-Presidents, WALTER S. JOHNSTON, HENRY C. WILLCOX.

Comptroller, F. W. LAURENTZ.

Secretary, H. B. ZEVELY.

Incorporated, April 14, 1884.

Commenced business, April 15, 1884.

Home office, 100 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash \$ 2,500,000.00
 Amount of ledger assets, December 31st of previous year 5,510,806.74
 Extended at \$ 5,510,806.74

Income.

Fidelity:

Gross premiums unpaid December 31st, last year \$ 59,743.07
 Gross premiums written and renewed during the year 899,160.26
 Total \$ 957,912.33
 Deduct gross premiums now in course of collection 60,201.72
 Entire premiums collected during year \$ 897,710.61
 Deduct reinsurance, return premiums and cancellations 112,570.79

Net cash actually received for premiums \$ 785,139.82

Surety:

Gross premiums unpaid December 31st, last year \$ 198,895.12
 Gross premiums written and renewed during the year 1,080,959.52
 Total \$ 1,229,854.64
 Deduct gross premiums now in course of collection 219,531.21
 Entire premiums collected during year \$ 1,010,323.43
 Deduct reinsurance, return premiums and cancellations \$ 200,138.35

Net cash actually received for premiums \$ 810,185.08

Total net cash received for premiums \$ 1,595,324.90

Interest on collateral loans \$ 822.84
 Interest on bonds and dividends on stocks 97,280.87
 Interest from all other sources 11,436.23
 Gross rents from company's property, including, \$35,170.00 for company's own occupancy 240,756.76
 Total interest and rents \$ 850,096.70
 Profit on sale or maturity of ledger assets:
 Tennessee Central R. R., 5 per cent trust gold notes redeemed \$ 860.00
 Mexican Exterior Gold Loan, 5 per cent bonds redeemed 48.50
 Mexican Interior Redeemable Debt 5 per cent bonds redeemed 57.00
 Consolidated Gas Company of New York bonds sold 61,042.50
 Consolidated Gas Company of New York stock sold 5,712.50
 From all other sources:
 Checks of other parties in process of collection December 31, 1905 \$ 2,208.31
 Checks of other parties in process of collection December 31, 1904 598.16
 Total income \$ 1,610.15
 \$ 2,005,368.25

Disbursements.

Fidelity:

Gross amount paid for losses \$ 262,904.53
 Deduct salvage and reinsurance 83,175.66
 Net amount paid policyholders for losses \$ 179,728.89

Surety:

Gross amount paid for losses \$ 408,635.99
 Deduct salvage and reinsurance 288,308.39
 Net amount paid policyholders for losses \$ 120,327.60

Total \$ 300,057.12

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Fidelity 12,478.70
 Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:
 Fidelity \$ 40,285.85
 Surety 71,815.00

Total \$ 111,600.55

Stockholders for interest or dividends (amount declared during the year) 200,000.00

Salaries, fees and all other compensation of officers and home office employees 235,121.64

Salaries, traveling and all other expenses of agents not paid by commissions 829,295.86

Inspections (other than medical) 5,493.41

Rents, including \$35,170.00 for company's own occupancy 56,269.99

Repairs and expenses (other than taxes) on real estate 99,943.60

Taxes on real estate, \$82,659.88, taxes on personal estate, \$18,869.50 79,599.38

All other taxes, licenses and insurance department fees 96,717.81

Legal expenses 1,981.50

Advertising 13,001.94

Printing and stationery 37,145.21

Postage and express 21,072.67

Furniture and fixtures 18,789.47

Loss on sale of maturity of ledger assets:

United States 3 per cent registered bonds sold.....	2,861.78
All other disbursements:	
Interest.....	545.17
General miscellaneous expenses.....	48,757.83
Premiums paid in advance, December 31, 1904.....	\$ 13,309.93
Premiums paid in advance, December 31, 1905.....	11,050.93
Total disbursements.....	\$ 1,632,900.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 3,095,835.52
Book value of bonds, excluding interest, \$1,749,779.59; and book value of stocks, \$501,531.25.....	2,251,310.84
Cash in company's office, \$3,447.59; deposited in bank, \$529,184.13.....	535,631.72
Ledger assets.....	\$ 5,882,768.08

Non-Ledger Assets.

Interest accrued on bonds.....	\$	9,974.31	
Rents due, \$2,230.75; and accrued, \$3,541.66 on company's property or lease.....		10,772.41	\$ 20,746.72
Market value of bonds and stocks over book value.....			120,939.83
Gross premiums in course of collection, viz:			
	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Fidelity.....	\$ 48,634.51	\$ 11,537.21	
Surety.....	96,912.94	122,618.27	
Totals.....	\$ 145,577.45	\$ 134,155.48	\$ 279,732.93
Gross assets.....			\$ 6,204,187.56

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	\$ 134,155.48
Admitted assets.....	\$ 6,170,032.08

Liabilities.

	LOSSES AND CLAIMS.			
	In process of Adjustment.	Reported, Proofs not Received.	Resisted.	Total.
Fidelity.....	\$ 51,473.27	\$ 111,526.80	\$ 23,779.72	\$ 186,779.79
Surety.....		200,154.43	89,840.00	289,994.43
Totals.....	\$ 51,473.27	\$ 311,681.23	\$ 113,619.72	\$ 476,774.22
Total unpaid claims and expenses of settlement.....				\$ 476,774.22
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$1,518,143.12; unearned premiums 50 per cent.....				759,071.56
Gross premiums (less re-insurance) upon all unexpired risks, running more than one year from date of policy, \$212,157.97; unearned premiums (pro rata).....				97,117.14
Total unearned premiums.....				856,188.70

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:

Fidelity.....	\$ 1,833.85
Surety.....	4,767.81
Total.....	\$ 6,601.66
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	12,500.00
Other liabilities, viz:	
Checks of other parties in process of collection.....	\$ 2,203.31
Agents' credits balances, being premiums paid in advance..	11,050.93
Total amount of liabilities, except capital.....	\$ 1,955,327.48
Capital actually paid up in cash.....	\$ 3,500,000.00
Surplus over all liabilities.....	2,304,704.66
Surplus as regards policyholders.....	\$ 4,804,704.66
Total liabilities.....	\$ 6,170,032.08

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31 in last year's statement.....	\$ 601,540.82	\$ 979,421.02
Written or renewed during the year.....	899,109.26	1,039,909.52
Totals.....	\$ 1,500,700.78	\$ 2,010,890.54
Deduct expirations and cancellations.....	850,245.25	930,554.68
In force at the end of the year.....	\$ 650,464.53	\$ 1,079,835.86
Deduct amount reinsured.....		
Net premiums in force.....	\$ 650,464.53	\$ 1,079,835.86

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$17,899,777.98
Total losses (less reinsurance) paid from organization of company.....	7,644,410.16
Total dividends declared from organization of company, viz:	
Cash.....	2,900,000.00
Total amount of the company's stock owned by the directors at par value.....	646,858.09
Estimated liability on unpaid losses and claims December 31, 1904, per last annual statement.....	397,808.61
Increase in above estimates during the year.....	84,262.91
Total.....	\$ 462,066.52
Losses and claims (less reinsurance) incurred during the year viz:	
Fidelity.....	\$ 255,082.73
Surety.....	89,632.09
Total.....	\$ 344,714.82
	\$ 820,881.84

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$232,672.89; losses and claims of previous years, \$117,884.23..... 350,057.12

Losses and claims unpaid December 31, 1905..... \$ 476,774.22

Give the largest amount insured in one risk in each of the following classes:

Fidelity..... 500,000.00
Surety..... 8,000,000.00

Business in Iowa During 1905.

	Risks written.	Gross premiums written or received during year.	Losses paid.	Losses incurred.	Amount of risk end of year.
Fidelity	\$ 990,350	\$ 2,791.94	\$ 375.00	\$ 375.00	\$ 979,850
Surety.....	2,523,779	8,460.58	842.20	592.20	2,374,172
Totals	\$ 3,514,129	\$ 11,272.52	\$ 717.20	\$ 967.20	\$ 8,353,52

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. M. PHELAN.

Vice President, A. L. SHAPLEIGH.

Secretary, E. M. TREAT.

[Incorporated, April 23, 1893.

Commenced business, May 1, 1893.]

Home office, 302 Broadway, New York City, N. Y.

Capital Stock.

Amount of capital paid up in cash..... \$ 1,000,000.00

Amount of ledger assets, December 31st of previous year..... 2,194,639.69

Income.

Credit:	
Gross premiums unpaid December 31st, last year	\$ 98,869.50
Gross premiums written and renewed during the year	1,849,460.95
Total	\$1,448,180.45
Deduct gross premiums now in course of collection	77,469.59
Entire premiums collected during the year	\$ 1,370,670.86
Deduct reinsurance, return premiums and cancellations ..	105,177.94
Net cash actually received for premiums	1,265,492.92
Total net cash actually received for premiums	\$ 1,265,492.92
Interest on bonds	\$ 67,121.69
Total interest	\$ 67,121.69
Profit on sale or maturity of ledger assets:	
Gain on sale, \$9,000.00; Texas and Pacific bonds, \$193.75;	
sale, \$50,000.00; Terminal R.R. bonds, \$107.08,	600.93
Total income	\$ 1,333,215.44

Disbursements.

Credit:	
Gross amount paid for losses	\$ 637,405.05
Deduct salvage and reinsurance	81,718.18
Net amount paid policyholders for losses	\$ 555,686.87
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Credit	347,191.96
Stockholders for interest or dividends (amount declared during the year)	100,000.00
Salaries, fees and all other compensation of officers and home office employees	110,756.17
Rents	18,008.51
All other taxes, licenses and insurance department fees	27,268.43
Legal expenses	7,388.42
Advertising	21,889.06
Printing and stationery	6,949.86
Postage and express	4,948.49
Loss on sale or maturity of ledger assets:	
Expenses	10,764.22
Interest and discount	4,929.03
Mercantile agencies	5,075.98
All other disbursements:	
Telegraph account	8,553.86
Travelling expense	22,894.18
Exchange	814.78
Total disbursements	\$ 1,287,319.56

Ledger Assets.

Book value of bonds, excluding interest	\$ 1,888,054.96
Cash in company's office, \$5,228.91; deposited in bank, \$99,223.39	105,452.38
Bills receivable, not matured	5,746.87
Other ledger assets, viz:	
Special deposit with attorney	600.00
Premium notes	86,911.02
Agents' balances	96,892.09
Agents' advances against commissions	19,032.29
Office furniture and fixtures	39,846.07
Ledger assets	\$ 2,240,535.57

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 5,645.30
Gross premiums in course of collection, viz:	
Credit on policies or renewals issued subsequent to October 1, 1905.....	77,459.59
Other non-ledger assets, viz:	
Accounts owned, purchased on payment of losses.....	60,872.90
Gross assets.....	\$ 2,984,513.96

Deduct Assets not Admitted.

Bills receivable.....	\$ 5,746.87
Furniture and fixtures.....	89,846.07
Book value of ledger assets over market value, viz:	
Agents' balances.....	96,892.03
Book value of bonds over market value.....	20,992.46
Total.....	\$ 163,477.43
Admitted assets.....	\$ 2,241,035.93

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted.	
Credit.....	\$ 200,059.43	\$ 5,795.00	
Totals.....	\$ 200,059.43	\$ 5,795.00	
Net unpaid claims, except liability claims...	\$ 230,059.48	\$ 5,795.00	\$ 205,854.48
Total unpaid claims and expenses of settlement.....			\$ 205,854.48
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$1,090,397.34; unearned premiums (50 per cent).....	\$ 545,153.67		
Total unearned premiums.....	\$ 545,153.67		
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:			
Credit.....	\$ 89,845.18		
Total.....	\$ 89,845.18		
Total amount of all liabilities except capital.....			\$ 790,353.33
Capital actually paid up in cash.....			\$ 1,003,000.00
Surplus over all liabilities.....			490,682.60
Surplus as regards policyholders.....			\$ 1,490,682.60
Total liabilities.....			\$ 2,221,035.93

Exhibit of Premiums.

	Credit.
Premiums in force December 31st of previous year, last year's statement..	\$ 1,455,012.19
Written or renewed during the year.....	1,349,490.93
Totals.....	\$ 2,804,473.14
Deduct expirations and cancellations.....	1,714,165.80
In force at the end of the year.....	\$ 1,090,307.34
Net premiums in force.....	\$ 1,090,307.34

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance) and return premiums received from organization of company..... \$ 8,326,949.65
Total losses (less reinsurance) paid from organization of company..... 8,376,534.05
Total dividends declared from organization of company, viz: Cash..... 412,000.00
Total amount of the company's stock owned by the directors at par value..... 242,500.00
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement..... \$ 175,846.70
Increase or decrease in above estimates during the year..... 18,197.33
Total..... \$ 188,544.03

Losses and claims (less reinsurance) incurred during the year, viz:
Credit..... \$ 801,541.85

Total
Deduct losses and claims paid during the year, viz:

Losses and claims of 1905, \$407,142.84; losses and claims of previous years, \$188,544.03..... 595,686.87
Losses and claims unpaid December 31, 1905, per liabilities of this statement..... \$ 205,854.48

Give the largest amount insured in any one risk in each of the following classes:

Credit..... \$ 20,000.00
Gross premiums in course of collection December 31st, previous year..... \$ 98,669.50
Deduct the amount of same not collected or charged off during the year..... 69,382.50
Amount of same collected during the year..... 29,287.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Credit.....	\$ 82,000.60	\$ 82,000.00	\$ 5,740.00	\$ 2,163.91	\$ 2,163.91

ANNUAL STATEMENT

For the year ending December 31, 1905 of the condition and affairs of the

BANKERS MUTUAL CASUALTY COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. G. ROUNDS.

Vice-President, W. E. COFFIN.

Secretary, A. E. SPALDING.

[Incorporated, January 23, 1896.

Commenced business, April 8, 1896.

Home office, 935-913 Observatory Building, 4th and Locust Sts., Des Moines, Iowa.

Amount of ledger assets, December 31 of previous year.....	\$	60,139.88
Increase of paid-up guaranty fund during the year.....		735.00
Cash collected on premium notes included in above.....		13,567.32
Extended at.....	\$	60,574.36

Income.

Plate Glass and Fire:

Gross premiums unpaid December 31, last year.....	\$	166.29
Gross premiums written and renewed during the year.....		4,975.44
Total.....	\$	5,141.73
Deduct gross premiums now in course of collection.....		788.44
Entire premiums collected during year.....	\$	4,353.29
Deduct re-insurance, return premiums and cancellations.....		767.86
Net cash actually received for premiums.....	\$	3,585.43

Inland:

Gross premiums unpaid December 31, last year.....	\$	756.95
Gross premiums written and renewed during the year.....		6,081.83
Total.....	\$	6,838.78
Deduct gross premiums now in course of collection.....		204.57
Entire premiums collected during year.....	\$	6,634.21
Deduct re-insurance, return premiums and cancellations.....		259.55
Net cash actually received for premiums.....	\$	6,374.66
Total net cash actually received for premiums.....	\$	9,959.02

Interest on mortgage loans.....	\$	1,973.70
Interest on bonds and dividends on stocks.....		85.00
Total interest.....		2,058.70
Total income.....	\$	12,020.84

Disbursements.

Plate glass and fire:

Gross amount paid for losses.....	\$	183.25
Deduct salvage and re-insurance.....		9.00
Net amount paid policyholders for losses.....	\$	176.25

Burglary and theft:

Gross amount paid for losses direct.....	\$	1,088.87
Pursuit and prosecuting of criminals.....		2,482.69
Deduct salvage and re-insurance.....		118.05
Net amount paid policyholders for losses.....		3,453.51

Inland:

Gross amount paid for losses.....	\$	750.00
Deduct salvage and re-insurance.....		750.00
Total.....	\$	3,581.76
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:		547.80
Plate glass and fire.....		1,268.72
Guaranty holders fund for interest or dividends (amount declared during the year).....		8,924.75
Salaries, fees and all other compensation of officers and home office employees.....		5,017.84
Salaries, traveling and all other expenses of agents not paid by commissions.....		328.58
Sundry expenses.....		872.00
Rents, including \$372.00 for company's own occupancy.....		80.58
Interest.....		139.25
All other taxes, licenses and insurance department fees.....		862.14
Legal expenses, collecting, etc.....		355.83
Advertising.....		1,184.89
Printing and stationery.....		629.92
Postage and express.....		820.70
Furniture and fixtures.....		6,617.42
Loss on sale or maturity of ledger assets:		
Premium notes cancelled and expired.....		1,024.22
Re-insurance (burglary).....		878.18
Plate glass stock.....		31,778.08
Total disbursements.....	\$	

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	27,100.00
Book value of bonds, excluding interest.....		2,000.00
Cash deposited in bank.....		2,069.55
Bills receivable, not matured, being premium notes.....		8,033.69
Other ledger assets:		
Bank certificate of deposit.....		1,540.80
Plate glass stock on hand.....		978.18
Ledger assets.....	\$	41,117.17

Non-Ledger Assets.

Interest accrued on mortgages	\$ 808.11	
Interest accrued on bonds.	25.41	
Total.....		\$ 338.52

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1905.	
Plate glass and fire	\$ 786.44	
Inland.....	204.57	
Total		\$ 991.01
Other non-ledger assets, viz:		
Due from trust certificate holders.....		1,260.63
Gross assets.....		\$ 48,702.83

Liabilities.

LOSSES AND CLAIMS:

	Resisted.	
Burglary and theft.....	\$ 3,000.00	
Total.....	\$ 3,000.00	
Total unpaid claims and expenses of settlement.....		\$ 3,000.00
Gross premiums (less re-insurance) upon all unexpired risks running one year more or less from date of policy, \$24,999.22; unearned premiums, 50 per cent.....	\$ 12,499.61	
Total unearned premiums.....		12,499.61
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:		
Plate glass and fire.....		73.60
Total amount of all liabilities, except capital.....		\$ 15,573.21
Guaranty fund actually paid up in cash.....	\$ 23,848.75	
Surplus over all liabilities.....	1,785.87	
Surplus as regards policyholders.....		28,129.12
Total liabilities.....		\$ 43,702.33

Exhibit of Premiums

	Plate Glass and Fire.	Burglary and Theft.	Inland.
Premiums in force December 31 of previous year, last year's statement.....	\$ 166.29	\$ 89,852.02	
Written or renewed during the year.....	4,975.44		\$ 6,888.83
Total.....	\$ 5,141.73	\$ 89,852.02	\$ 6,888.83
Deduct expirations and cancellations.....	1,668.69	21,529.18	20.64
In force at the end of the year	\$ 3,473.04	\$ 18,322.89	\$ 6,817.69
Deduct amount re-insured.....		8,620.01	
Net premiums in force	\$ 3,473.04	\$ 14,702.88	\$ 6,817.69

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total dividends declared from organization of company, viz:

Cash, \$1,442.78.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....

\$ 4,438.40

Total.....

\$ 4,438.40

Losses and claims (less re-insurance) incurred during the year, viz:

Plate glass and fire, \$176.25; burglary and theft, \$1,967.11..

\$ 2,143.86

Total.....

\$ 6,581.76

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$2,143.86; losses and claims of previous year, \$1,438.40.....

8,581.76

Losses and claims unpaid December 31, 1905, per liabilities of this statement.....

\$ 8,000.00

Give the largest amount insured in any one risk in each of the following classes:

Plate glass and fire, \$4,450.00, $\frac{1}{2}$ re-insured burglary and theft, \$20,000.00, $\frac{1}{2}$ re-insured.

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate Glass and Fire.....	\$ 221,560.47	\$ 187,471.43	\$ 4,975.44	\$ 185.25	\$ 185.25
Burglary.....		2,951,700.00		8,521.55	2,883.16
Inland.....			6,081.88	750.00	
Totals.....	\$ 221,560.47	\$ 3,142,171.43	\$ 11,056.82	\$ 4,456.81	\$ 3,018.41

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARVEY D. GOULDER. Vice President, GEO. H. OLMSTED.
Secretary, P. W. HARVEY.

[Incorporated, July 10, 1901. Commenced business, November 8, 1901.]
Home office, Williamson building, Euclid Ave., Cleveland, Ohio.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets, December 31st of previous year	661,862.27
Extended at	\$ 661,862.27

Income.

Fidelity and Surety:	
Gross premiums unpaid December 31 last year	\$ 33,688.46
Gross premiums written or renewed during the year.	184,419.96
Total	\$ 217,508.42
Deduct gross premiums now in course of collection.	44,279.12
Entire premiums collected during the year	\$ 173,229.30
Deduct reinsurance, return premiums and cancellations...	20,802.59
Net cash actually received for premiums	152,426.71
Total net cash actually received for premiums	\$ 152,426.71
Interest on mortgage loans	\$ 4,287.29
Interest on collateral loans	2,247.14
Interest on bonds and dividends on stock	15,660.87
Interest from all other sources	2,212.88
Total interest	\$ 24,407.68
Profit on sale or maturity of ledger assets:	
Profit on sale, First National Bank stock, Cleveland, Ohio, sold	898.75
Profit on sale, New York City Gold corporate bonds, sold.	17.83
Profits on sale Steel Steamship bonds, matured	161.64
From all other sources:	
Salvage on losses of previous years	2,673.11
Salvage on expenses	37.99
Investigation fees	58.68
Premiums paid in advance, Dec. 31, 1905	125.60
Total income	\$ 186,807.99

Disbursements.

Fidelity and Surety:	
Gross amount paid for losses	\$ 116,623.77
Deduct salvage and reinsurance	8,912.04
Net amount paid policyholders for losses	112,711.73
Totals	\$ 112,711.73
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Surety and fidelity	4,428.86
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety and fidelity	31,798.47
Salaries, fees and all other compensation of officers and home office employees	26,856.75
Salaries, traveling and all other expenses of agents not paid by commissions	14,417.59
Detection and arrest	2,800.83
Inspections (other than medical)	1,231.87
Rents	4,239.06
All other taxes, licenses and insurance department fees	8,069.17
Legal expenses	770.03
Advertising	2,299.42
Printing and stationery	2,948.66
Postage and express	1,660.26
Furniture and fixtures	817.25
Loss on sale or maturity of ledger assets:	
Adjustment expense	2,796.57
Development expense	2,710.13
General expense	2,634.06
All other disbursements:	
Telephone and telegraph	762.58
Insurance	26.00
Total disbursements	\$ 222,488.63

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 75,462.00
Loans secured by pledge of bonds, stocks or other collaterals	26,875.00
Book value of bonds, excluding interest, \$379,630.31; and stocks, \$56,557.50	436,217.81
Cash in company's office, \$1,031.55; deposited in bank, \$74,117.99	75,049.54
Bills receivable, secured	4,202.12
Total ledger assets	\$ 618,806.47

Non-Ledger Assets.

Interest accrued on mortgages	\$ 1,080.16
Interest accrued on bonds	8,598.83
Interest accrued on collateral loans	80.00
Interest accrued on other assets	598.48
Total	\$ 5,210.97

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals issued Subse- quent to Oc- tober 1, 1905.	On Policies or Renewals issued prior to October 1, 1905.
Surety	\$ 80,716.82	\$ 18,562.80
Totals		\$ 44,279.12
Other non-ledger assets, viz:		
Real estate taken as salvage		10,000.00
Gross assets		\$ 678,302.56

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	\$	13,562.80
Book value of ledger assets over market value, viz:		
Stocks and bonds depreciation.....	\$	27,881.11
Admitted assets.....	\$	650,921.48

Liabilities.

LOSSES AND CLAIMS.

Fidelity and surety.		
In process of adjustment.....	\$	6,000.00
Reported, proofs not received.....		9,500.00
Resisted.....		24,380.33
Estimated expenses incident to the settlement of unpaid claims.....		1,550.00
Total unpaid claims and expenses of settlement.....	\$	41,410.33
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$158,578.68; unearned premiums, 50 per cent.....	\$	79,286.84
Total unearned premiums.....	\$	79,286.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:		
Surety and fidelity.....		7,015.04
Other liabilities, viz:		
Agents' credit balances being premiums paid in advance....		125.60
Total amount of all liabilities except capital.....	\$	127,837.81
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		23,088.64
Surplus as regards policyholders.....	\$	523,083.64
Total liabilities.....	\$	650,921.48

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force December 31 of previous year as shown last years statement.....	\$ 161,375.16
Written or renewed during the year.....	184,419.99
Totals.....	\$ 345,795.12
Deduct expirations and cancellations.....	184,916.56
In force at the end of the year.....	\$ 160,878.56
Deduct amount reinsured.....	2,804.88
Net premiums in force.....	\$ 158,073.68

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....\$ 488,141.99
 Total losses (less reinsurance) paid from organization of company..... 175,535.09
 Total dividends declared from organization of company viz: Cash..... 15,000.00
 Total amount of company's stock owned by the directors at par value..... 150,500.00
 Loaned to stockholders not officers..... 7,500.00
 Does any officer, director or trustee receive any commission on business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....\$ 94,708.56
 Increase or decrease in above estimates during the year... 17,050.50
 Total..... \$ 77,652.06
 Losses and claims (less reinsurance) incurred during the year, viz:
 Fidelity and surety..... 70,070.00
 Total..... \$ 154,322.06
 Deduct losses and claims paid during the year, viz:
 Losses and claims of 1905, \$35,049.67; losses and claims of previous years, \$77,652.06..... 112,711.73
 Losses and claims unpaid December 31, 1905, per liabilities of this statement..... \$ 41,610.33
 Give the largest amount insured in any one risk in each of the following classes:
 Fidelity..... 50,000.00
 Surety..... 50,000.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and Surety.....	\$1,152,068.15	\$ 856,682.48	\$ 5,956.06	\$ 1,409.86	None other than paid.
Totals.....	\$1,152,068.15	\$ 856,682.48	\$ 5,956.06	\$ 1,409.86	

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the Iowa, pursuant to the laws thereof.

President, ROBT. B. ARMSTRONG. Vice Presidents, EDW. W. DELEON, GEO. R. READ.
Secretary, CHAUNCEY S. S. MILLER.

[Incorporated, September 25, 1903 Commenced business, September 25, 1903.]

Home office, 52-54, William Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets (as per balance,) December 31st, of previous year.....	1,067,422.31
Extended at.....	\$ 1,067,422.31

Income.

Accident and health:

Gross premiums unpaid December 31 of last year.....	\$ 66,974.18
Gross premiums written and renewed during the year.....	405,717.13
Total.....	\$ 472,691.31
Deduct gross premiums now in course of collection.....	80,688.16
Entire premiums collected during year.....	\$ 392,003.15
Deduct reinsurance, return premiums and cancellations.....	132,781.31
Net cash actually received for premiums	\$ 259,221.84

Liability:

Gross premiums unpaid December 31 of last year.....	\$ 71,123.69
Gross premiums written and renewed during the year.....	1,016,972.75
Total.....	\$ 1,088,101.44
Deduct gross premiums now in course of collection.....	81,726.78
Entire premiums collected during year.....	\$ 1,006,374.66
Deduct reinsurance, return premiums and cancellations.....	236,680.67

Net cash actually received for premiums \$ 769,693.99

Plate glass:

Gross premiums unpaid December 31 last year.....	\$ 2,726.91
Gross premiums written and renewed during the year.....	63,002.11
Total.....	\$ 65,729.02
Deduct gross premiums now in course of collection.....	4,064.03
Entire premiums collected during year.....	\$ 61,664.99
Deduct reinsurance, return premiums and cancellations.....	12,823.73
Net cash actually received for premiums	\$ 51,835.66

Steam boiler:

Gross premiums unpaid December 31 last year.....	\$ 33,560.32
Gross premiums written and renewed during the year.....	149,513.94
Total.....	\$ 180,080.26
Deduct gross premiums now in course of collection.....	15,610.82
Entire premiums collected during year.....	\$ 164,469.44
Deduct reinsurance, return premiums and cancellations.....	33,204.53
Net cash actually received for premiums	\$ 135,265.41

Totals:

Gross premiums unpaid December 31 last year.....	\$ 174,390.10
Gross premiums written and renewed during the year.....	1,635,211.93
Total.....	\$ 1,809,602.03
Deduct gross premiums now in course of collection.....	182,039.89
Entire premiums collected during year.....	\$ 1,627,562.14
Deduct reinsurance, return premiums and cancellations.....	421,445.24
Net cash actually received for premiums	\$ 1,206,116.90
Total net cash actually received for premiums	\$ 1,236,116.90
Interest on bonds and dividends on stocks.....	\$ 85,225.20
Interest from all other sources.....	2,138.89
Total interest.....	\$ 87,364.15
Profits on sale or maturity of ledger assets.....	9,126.00
Total income.....	\$ 1,253,607.05

Disbursements.

Health and accident:	
Net amount paid policyholders for losses.....	\$ 123,734.67
Liability:	
Net amount paid policyholders for losses.....	125,838.22
Plate glass:	
Net amount paid policyholders for losses.....	14,761.04
Steam boiler:	
Net amount paid policyholders for losses.....	5,656.84
Totals.....	\$ 239,540.77

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident and health.....	\$ 8,279.65
Liability.....	29,781.75
Steam boiler.....	81.25

Total..... \$ 88,142.65

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident and health.....	\$ 70,718.77
Liability.....	190,920.93
Plate glass.....	18,629.66
Steam boiler.....	22,171.06

Total..... \$ 811,440.44

Salaries, fees and all other compensation of officers and home office employees.....

109,845.95

Medical examiner's fees and salaries.....

1,512.50

Inspections (other than medical).....

31,928.09

Rents.....

12,692.41

All other taxes, licenses and insurance department fees.....

19,029.06

Legal expenses.....

17,788.60

Advertising.....

10,058.80

Printing and stationery.....

20,566.96

Postage and express.....

7,545.65

Furniture and fixtures.....

4,062.85

Loss on sale or maturity of ledger assets.....

9,211.41

All other disbursements.....

75,331.61

Total disbursements..... \$ 938,195.76

Ledger Assets.

Book value of bonds, excluding interest, \$616,547.25; and stocks, \$395,801.75..... \$ 1,012,349.00

Cash in company's office, \$45,950.87; deposited in bank, \$199,206.07..... 245,156.74

Other ledger assets, viz:

Agent's balances..... 124,327.88

Ledger assets..... \$ 1,331,833.60

Non-Ledger Assets.

Interest due and accrued on bonds..... \$ 8,888.09

Interest due and accrued on other assets..... \$ 3,402.67 \$ 9,768.76

Market value of bonds and stocks over book value..... 85,440.50

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.
--	--	---

Accident and health..... \$ 80,175.00 \$ 463.16

Liability..... 75,558.44 6,168.84

Plate glass..... 4,064.63

Steam boiler..... 15,610.33

Totals..... \$ 175,408.39 \$ 6,631.60 \$ 182,039.89

Gross assets..... \$ 1,609,082.75

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905..... \$ 6,631.50

Book value of ledger assets over market value, viz:

Agents' balances over 90 days..... 5,432.21 \$ 12,063.71

Admitted assets..... \$ 1,597,019.04

Liabilities.

LOSSES AND CLAIMS:

	In process of Adjustment
Accident and health.....	\$ 15,974.02
Plate glass.....	1,531.70
Steam boiler.....	700.00

Net unpaid claims, except liability claims..... \$ 18,235.72

Special reserve for unpaid liability losses..... 279,716.61

Total unpaid claims and expenses of settlement..... \$ 297,942.83

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$873,279.50; unearned premiums (50 per cent)..... \$ 480,637.79

Gross premiums (less re-insurance) upon all unexpired risks, running more than one year from date of policy, \$131,636.53; unearned premiums (pro rata)..... 87,810.88

Total unearned premiums..... \$ 524,450.17

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:

Accident and health.....	\$ 12,851.16
Liability.....	20,431.60
Plate glass.....	1,811.87
Steam boiler.....	8,902.88

Total..... \$ 88,540.90

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 18,149.80

Return premiums..... 2,541.53

Reinsurance..... 5,467.06

Total amount of all liabilities, except capital..... \$ 887,091.19

Capital actually paid up in cash..... \$ 500,000.00

Surplus over all liabilities..... 209,927.85

Surplus as regards policyholders..... \$ 709,927.85

Total liabilities..... \$ 1,597,019.04

Exhibit of Premiums.

	Accident and Health.	Liability.
Premiums in force December 31 of previous year of last year's statement.....	\$ 130,804.19	\$ 493,803.19
Written or renewed during the year.....	407,703.47	1,015,823.81
Totals.....	\$ 538,507.66	\$ 1,508,626.50
Deduct expirations and cancellations.....	338,299.79	892,756.80
In force at the end of the year.....	\$ 229,707.87	\$ 615,869.70
Deduct amount reinsured.....	16,899.61	17,264.22
Net premiums in force.....	\$ 212,808.26	\$ 598,605.48

	Plate Glass.
Premiums in force December 31, of previous year of last year's statement.....	\$ 43,283.90
Written or renewed during the year.....	63,297.59
Totals.....	\$ 109,581.29
Deduct expirations and cancellations.....	55,979.94
In force at the end of the year.....	\$ 53,601.35
Deduct amount reinsured.....	51.01
Net premiums in force.....	\$ 53,550.34

	Steam Boiler
Premiums in force December 31 of previous year of last year's statement.....	\$ 69,649.88
Written or renewed during the year.....	146,901.88
Totals.....	\$ 216,551.76
Deduct expirations and cancellations.....	75,529.01
In force at end of year.....	\$ 141,022.75
Deduct amount reinsured.....	1,070.71
Net premiums in force.....	\$ 139,952.04

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....\$ 2,308,571.62

Total losses (less reinsurance) paid from organization of company.....447,088.70

Total amount of the company's stock owned by the directors at par value.....358,200.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....

\$ 81,110.15

Total.....

\$ 81,110.15

Losses and claims (less reinsurance) incurred during the year, viz:

Accident and health, \$122,676.14; Liability, \$342,331.88;
Plate glass, \$15,468.14; Steam boiler, \$1,993.84.....

\$ 456,872.65

Total.....

\$ 567,488.10

Deduct losses and claims paid during the year, viz:

Losses and claims of 1905.....

269,540.77

Losses and claims unpaid December 31, per liabilities of this statement.....

\$ 297,942.83

Give the largest amount insured in any one risk in each of the following classes:

Accident and health, \$10,000.00; Liability, \$15,000.00;
plate glass, \$300.00; steam boiler, \$10,000.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid	Gross losses incurred.
Accident and health.....	\$ 447,900.00	\$ 846,700.00	\$ 1,416.19	\$ 573.40	\$ 683.90
Liability.....			792.32	118.36	188.85
Totals.....	\$ 447,900.00	\$ 846,700.00	\$ 2,208.51	\$ 691.75	\$ 772.25

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BUNKER. Vice President, H. G. B. ALEXANDER.
Secretary, A. A. SMITH.

[Incorporated, November, 1897. Commenced business, December, 1897.]

Home office, Hammond, Indiana.

Capital Stock.

Amount of capital paid up in cash.....	\$ 300,000.00
Amount of ledger assets, December 31st of previous year.....	1,040,279.95
Extended at.....	\$ 1,040,279.95

Income.

Accident:	
Gross premiums unpaid December 31st, last year	\$ 696,539.64
Gross premiums written and renewed during the year	2,854,988.22
Total	\$ 3,051,527.86
Deduct gross premiums now in course of collection	654,650.40
Entire premiums collected during the year	\$ 2,396,877.46
Deduct reinsurance, return premiums and cancellations	518,168.81
Net cash actually received for premiums	\$ 1,878,708.65
Health:	
Gross premiums unpaid December 31st, last year	\$ 24,020.80
Gross premiums written and renewed during the year	278,887.01
Total	\$ 302,907.81
Deduct gross premiums now in course of collection	30,815.64
Entire premiums collected during the year	\$ 272,092.17
Deduct reinsurance, return premiums and cancellations	21,101.19
Net cash actually received for premiums	\$ 250,990.98
Total net cash actually received for premiums	\$ 2,129,749.63

Interest on mortgage loans.....	\$ 16,827.60
Interest on collateral loans.....	1,148.75
Interest on bonds and dividends on stock.....	9,841.98
Gross rents from company's property.....	8,000.00
Total interests and rents.....	80,318.33
Profit on sale or maturity of ledger assets:	
Profit on sale of bonds.....	168.40
Total income.....	\$ 2,160,226.86

Disbursements.

Accident:	
Gross amount paid for losses	\$ 916,335.13
Deduct salvage and reinsurance.....	6,443.20
Net amount paid policyholders for losses	\$ 909,891.93
Health:	
Gross amount paid for losses.....	\$ 84,012.88
Net amount paid policyholders for losses	\$ 84,012.88
Total	\$ 993,904.81
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Accident, \$19,451.50; health, \$1,806.97.....	21,258.47
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$491,841.80; health, \$46,387.17.....	477,728.17
Stockholders for interest or dividends (amount declared during the year).....	16,500.00
Salaries, fees and all other compensation of officers and home office employees.....	204,414.12
Salaries, traveling and all other expenses of agents not paid by commissions.....	153,900.38
Medical examiners' fees and salaries.....	9,717.16
Rents	20,084.49
All other taxes, licenses and insurance department fees.....	35,455.22
Legal expenses.....	14,853.48
Advertising	9,642.46
Printing and stationery.....	23,446.17
Postage and express.....	21,191.64
Loss on sale or maturity of ledger assets:	
General expense.....	16,489.08
Total disbursements.....	\$ 2,123,886.46

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 42,074.21
Mortgage loans on real estate, first liens	425,400.00
Book value of bonds, excluding interest, \$193,725.00; and stocks, \$45,000.00.....	238,725.00
Cash in company's office, \$1,850.00; deposited in bank, \$145,987.12.....	148,837.12
Bills receivable, not matured.....	3,275.96
Other ledger assets, viz:	
Cash in hands of railroad treasurer in course of transmission	149,510.27
Agents' balances.....	89,694.08
Furniture and fixtures.....	29,452.63
Ledger assets.....	\$ 1,076,969.27

Non-Ledger Assets.

Interest due, \$12,773.40, and accrued, \$1,679.83 on mortgages.	\$ 15,453.22
Interest accrued, on bonds.....	8,135.42
Total	\$ 18,588.64

GROSS PREMIUMS IN COURSE OF COLLECTION, [†]VIZ.

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1905.
Accident.....	\$ 662,047.40
Health	28,418.64
Total.....	\$ 690,466.04
Gross assets.....	\$ 1,781,023.95

Deduct Assets not Admitted.

Bills receivable.....	\$ 3,275.96
Furniture and fixtures.....	29,457.63
Book value of ledger assets over market value, viz:	
Agents' balances.....	89,694.68
Total	\$ 72,432.67
Admitted assets....	\$ 1,708,601.28

Liabilities.

LOSSES AND CLAIMS:

Accident:	
In process of adjustment.....	\$ 17,230.00
Reported, proofs not received	118,797.00
Resisted	14,938.00
Estimated expenses incident to the settle- ment of unpaid claims	950.00
Total.....	\$ 151,905.00
Health:	
In process of adjustment	\$ 1,546.00
Reported, proofs not received	11,078.00
Resisted	587.00
Estimated expenses incident to the settle- ment of unpaid claims.....	50.00
Total	\$ 13,261.00
Net unpaid claims, except liability claims	\$ 165,169.00
Total unpaid claims and expenses of settlement	\$ 165,169.00
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy.....	\$ 1,634,919.84
Unearned premiums 50 per cent.....	817,459.92
Total unearned premiums.....	\$ 817,459.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:	
Accident, \$151,397.90; Health, \$3,652.10.....	158,050.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	5,530.50
Reinsurance	11,435.28
Total amount of all liabilities, except capital.....	\$ 1,157,641.70

Capital actually paid up in cash	\$ 390,000.00
Surplus over all liabilities	250,959.58
Surplus as regards policyholders	\$ 550,959.58
Total liabilities.....	\$ 1,708,601.28

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31st of previous year of last year's statement.....	\$ 1,674,987.90	\$ 39,281.09
Written or renewed during the year.....	2,354,988.22	278,887.01
Totals.....	\$ 4,029,976.12	\$ 318,168.10
Deduct expirations and cancellations.....	2,880,604.49	501,437.08
In force at the end of the year.....	\$ 1,649,371.63	\$ 16,731.02
Deduct amount reinsured	31,182.81	
Net premiums in force.....	\$ 1,618,188.82	\$ 16,731.02

General Interrogatories.

Were all transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company..... \$ 8,837,760.96
Total losses (less reinsurance) paid from organization of company..... 4,281,293.77
Total dividends declared from organization of company, viz:
Cash..... 192,000.00
Total amount of the company's stock owned by the directors at par value..... 278,850.00
Give the largest amount insured in any one risks in each of the following classes:
Answer—Accident, \$10,000.00; health, \$520.00.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or re- newed during the year.	Gross losses paid.	Gross losses incurred.
*Accident.....	\$ 4,292,367.00	\$ 3,648,416.00		\$ 27,497.38	\$ 20,059.48
Health				2,497.60	2,599.50
Totals.....	\$ 4,292,367.00	\$ 3,648,416.00	\$ 59,988.35	\$ 29,994.98	\$ 22,658.98

* The amounts given above for risks written and risks in force include both accident and health.

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

EMPIRE STATE SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM M. TOMLINS, JR. Vice President, EDMUND H. DRIGGS.
Secretary, DANIEL STEWART.

[Incorporated, January 30, 1901. Commenced business, April 15, 1901.]

Home office, 391-393 Fulton street, Brooklyn, N. Y. Executive offices, 34 Pine street, Manhattan, N. Y.

Capital Stock.

Amount of capital paid up in cash.....	\$ 250,000.00	
Amount of ledger assets December 31st of previous year.....	488,414.26	
Increase of paid-up capital during the year.....	\$ 250,000.00	
Extended at.....		\$ 788,414.26

Income.

Accident:

Gross premiums unpaid December 31st last year.....		
Gross premiums written and renewed during the year.....	\$ 17,642.44	
Total.....	\$ 17,642.44	
Deduct gross premiums now in course of collection.....	\$ 5,526.94	
Entire premiums collected during the year....	\$ 12,115.50	
Deduct reinsurance, return premiums and cancellations.....	3,819.79	
Net cash actually received for premiums.....		\$ 8,295.71

Liability:

Gross premiums unpaid December 31st last year.....		
Gross premiums written and renewed during the year.....	\$ 227,213.97	
Total.....	\$ 227,213.97	
Deduct gross premiums now in course of collection.....	36,232.58	
Entire premiums collected during year. \$	190,981.39	

Deduct reinsurance, return premiums and cancellations.....	62,719.78	
Net cash actually received for premiums.....		\$ 128,261.61
Fidelity:		
Gross premiums unpaid December 31st, last year.....	\$ 6,130.84	
Gross premiums written and renewed during the year.....	57,855.83	
Total.....	\$ 64,016.67	
Deduct gross premiums now in course of collection.....	\$ 21,228.82	
Entire premiums collected during year. \$	42,787.85	
Deduct reinsurance, return premiums and cancellations.....	5,526.87	
Net cash actually received for premiums.....		\$ 37,261.48
Surety:		
Gross premiums unpaid December 31st, last year.....	\$ 64,077.13	
Gross premiums written and renewed during the year.....	273,369.24	
Total.....	\$ 342,446.37	
Deduct gross premiums now in course of collection.....	117,735.10	
Entire premiums collected during year. \$	224,711.27	
Deduct reinsurance, return premiums and cancellations.....	54,452.29	
Net cash actually received for premiums.....		\$ 170,258.98
Plate Glass:		
Gross premiums unpaid December 31st, last year.....		
Gross premiums written and renewed during the year.....	\$ 30,193.99	
Total.....	\$ 30,193.99	
Deduct gross premiums now in course of collection.....	11,962.83	
Entire premiums collected during year. \$	18,231.11	
Deduct reinsurance, return premiums and cancellations.....	3,958.21	
Net cash actually received for premiums.....		\$ 14,272.60
Steam Boiler:		
Gross premiums unpaid December 31st, last year.....		
Gross premiums written and renewed during the year.....	\$ 6,435.83	
Total.....	\$ 6,435.83	
Deduct gross premiums now in course of collection.....	859.30	
Entire premiums collected during year. \$	5,576.53	
Deduct reinsurance, return premiums and cancellations.....	1,779.82	
Net cash actually received for premiums.....		\$ 3,797.01

Burglary and Theft:

Gross premiums unpaid December 31st, last year.....	
Gross premiums written and renewed during year.....	\$ 30,639.23
Total.....	\$ 30,639.28
Deduct gross premiums now in course of collection.....	11,109.69
Entire premiums collected during year.....	\$ 25,529.59
Deduct reinsurance, return premiums and cancellations.....	8,905.24

Net cash actually received for premiums \$ 17,224.35

Sprinkler:

Gross premiums unpaid December 31st, last year.....	
Gross premiums written and renewed during the year.....	\$ 2,814.01
Total.....	\$ 2,814.01
Deduct gross premiums now in course of collection.....	165.00
Entire premiums collected during year.....	\$ 2,649.01
Deduct reinsurance, return premiums and cancellations.....	410.00

Net cash actually received for premiums \$ 2,239.01

Total net cash received for premiums. \$ 381,611.05

Interest on bonds and dividends on stocks.....\$ 22,099.52

Interest from all other sources.....10,098.88

Total interest.....\$ 32,198.40

Profit on sale or maturity of ledger assets:

Sundry bonds, \$5,822.90; stocks, \$16,955.70 during the year.....22,778.60

From all other sources:

Reinsurance of City Trust, Safe Deposit and Surety Company of Philadelphia.....58,848.82

Total income.....\$ 494,996.87

Disbursements.

Accident:

Gross amount paid for losses.....\$ 409.64

Deduct salvage and reinsurance.....

Net amount paid policyholders for losses.. \$ 409.64

Liability:

Gross amount paid for losses.....\$ 6,545.99

Deduct salvage and reinsurance.....10.00

Net amount paid policyholders for losses.. \$ 6,535.99

Fidelity:

Gross amount paid for losses.....\$ 5,296.90

Deduct salvage and reinsurance.....3,012.12

Net amount paid policyholders for losses.. \$ 2,284.78

Surety:

Gross amount paid for losses.....\$ 83,189.82

Deduct salvage and reinsurance.....21,686.32

Net amount paid policyholders for losses.. \$ 61,503.50

Plate Glass:

Gross amount paid for losses.....\$ 2,664.67

Deduct salvage and reinsurance.....15.50

Net amount paid policyholders for losses.. \$ 2,589.17

Burglary and Theft:

Gross amount paid for losses.....\$ 8,971.77

Deduct salvage and reinsurance.....

Net amount paid policyholders for losses.. \$ 8,971.77

Total.....\$ 77,844.85

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident, \$1.50; health, \$3.00; liability, \$2,072.81; fidelity, \$46.00; surety, \$58.12; burglary and theft, \$96.54.....2,277.47

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$2,873.04; liability, \$40,620.91; fidelity, \$11,289.89; surety, \$18,630.13 plate glass, \$5,143.65; steam boiler, \$403.15; burglary and theft, \$5,596.60; sprinkler, \$118.85.....\$ 114,715.66

Stockholders for interest or dividends (amount declared during the year).....50,000.00

Salaries, fees and all other compensation of officers and home office employees.....85,517.69

Salaries, traveling and all other expenses of agents not paid by commissions.....18,188.81

Inspections (other than medical).....\$ 1,081.01

Rents.....21,078.26

All other taxes, licenses and insurance department fees.....8,618.60

Legal expenses.....10,819.84

Advertising.....3,876.15

Printing and stationery.....13,424.38

Postage and express.....5,132.88

Furniture and fixtures.....6,577.29

Loss on sale or maturity of ledger assets:

S. J. Casey, \$221.98; bills receivable, \$800.00; (Geo. S. Adams) Thomas F. Byrnes, \$1,275.62.....5,297.60

All other disbursements:

Directors.....2,952.50

Traveling.....6,317.46

Telephone and telegraph.....4,084.53

Miscellaneous.....7,841.41

Total disbursements.....\$ 445,134.53

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals..\$ 8,600.00

Book value of bonds, excluding interest, \$409,145.00; and stocks, \$304,787.50.....713,832.50

Cash in company's office, \$2,149.87; deposited in banks, \$42,132.25.....44,282.12

Bills receivable, not matured.....10,290.64

Other ledger assets, viz:

Agents' collections, less commissions, fully secured.....16,161.84

Ledger assets.....\$ 788,216.60

IOWA INSURANCE REPORT.

Non-Ledger Assets.

Interest accrued on bonds.....	\$	1,791.67	
Interest due on other assets.....	2,275.00	\$	4,066.67

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Accident.....	\$ 5,851.94	\$	175.00
Liability.....	34,484.33		1,778.25
Fidelity.....	17,735.84		8,493.48
Surety.....	88,684.64		29,050.46
Plate glass.....	11,633.93		328.96
Steam boiler.....	852.00		
Burglary and theft.....	10,634.79		435.50
Sprinkler.....	165.00		
Totals.....	\$ 109,568.38	\$	25,251.65

Other non-ledger assets, viz:

Collateral securities and cash:—Sundry securities, \$573.88; cash deposited, \$97,770.83.....	\$	746,637.15
Gross assets.....	\$	1,742,760.43

Deduct Assets not Admitted.

Bills receivable.....	\$	10,290.64
Gross premiums in course of collection, written prior to October 1, 1905.....	35,251.65	\$ 45,542.29
Admitted assets.....		<u>\$ 1,693,213.14</u>

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Reported, Proofs not Received.	
Accident.....		\$	862.50
Fidelity.....	\$ 1,000.00		
Surety.....	17,153.40		
Plate glass.....	1,893.00		
Burglary and theft.....		925.00	
Totals.....	\$ 19,551.40	\$	1,287.50
Net unpaid claims, except liability claims..	\$ 19,551.40	\$	1,287.50
Special reserve for unpaid liability losses.....		20,000.61	\$ 20,838.00
Total unpaid claims and expenses of settlement.....			\$ 40,845.51
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$893,511.88; unearned premiums (50 per cent).....	\$	199,255.94	
Gross premiums (less re-insurance) upon all unexpired risks, running more than one year from date of policy, \$28,694.52; unearned premiums (pro rata).....		23,884.62	
Total unearned premiums.....		\$	223,140.56

IOWA INSURANCE REPORT.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:

Accident, \$1,870.33; Liability, \$3,286.27; Fidelity, \$1,950.85; surety, \$9,755.31; plate glass, \$3,071.85; steam boiler, \$82.08; burglary and theft, \$3,609.07; sprinkler, \$13.87..	27,144.88
Other liabilities, viz:	
Sundry ledger balances.....	13,456.41
Contingent fund.....	28,000.00
Collateral deposits conveyed to company as security.....	746,637.15
Total amount of all liabilities except capital.....	\$ 1,076,243.71
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	121,974.43
Surplus as regards policyholders.....	\$ 621,974.43
Total liabilities.....	\$ 1,698,218.14

Exhibit of Premiums.

	Accident.	Liability.	Fidelity.	Surety.
Premiums in force December 31st of previous year.....	\$ 17,642.44	\$ 227,218.47	\$ 22,330.10	\$ 219,070.25
Written or renewed during the year.....	17,642.44	227,218.47	57,845.89	278,369.24
Totals.....	\$ 17,642.44	\$ 227,218.47	\$ 80,186.93	\$ 498,039.46
Deduct expirations and cancellations.....	8,819.79	105,011.86	27,644.20	516,980.54
In force at the end of the year.....	\$ 13,822.65	\$ 122,202.32	\$ 52,541.73	\$ 181,058.12
Deduct amount reinsured.....	141.87		1,606.06	706.47
Net premiums in force.....	\$ 13,681.28	\$ 122,202.32	\$ 50,935.65	\$ 180,352.65

	Plate Glass.	Steam Boiler.	Burglary and Theft.	Sprinkler.
Premiums in force December 31st of previous year.....	\$ 20,193.09	\$ 6,485.88	\$ 86,639.28	\$ 2,814.01
Written or renewed during the year.....	20,193.09	6,485.88	86,639.28	2,814.01
Totals.....	\$ 20,193.09	\$ 6,485.88	\$ 86,639.28	\$ 2,814.01
Deduct expirations and cancellations.....	8,819.15	1,589.11	7,845.11	410.00
In force at the end of the year.....	\$ 26,977.84	\$ 4,846.22	\$ 29,294.17	\$ 2,404.01
Deduct amount reinsured.....			2,797.74	
Net premiums in force.....	\$ 26,977.84	\$ 4,846.22	\$ 26,496.43	\$ 2,404.01

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return) premiums) received from organization of company	\$ 1,032,702.52
Total losses (less reinsurance) paid from organization of company	202,133.08
Total dividends declared from organization of company, viz: Cash	115,625.00
Total amount of the company's stock owned by the directors at par value	124,650.00
Does any officer, director or trustee, receive any commission on the business of the company?	
Answer—No.	
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement	\$ 31,345.50
Increase in above estimates during the year	885.42
Total	\$ 31,731.94
Losses and claims (less reinsurance) incurred during the year, viz:	
Answer—Accident, \$772.14; liability, \$26,552.60; fidelity, \$8,296.90; surety, \$100,298.22; plate glass, \$3,907.67; burglary and theft, \$4,896.77	142,814.80
Deduct losses and claims paid during the year:	
Losses and claims of 1905, \$88,179.35; losses and claims of previous years, \$18,789.44	\$ 101,968.79
Losses and claims unpaid December 31, 1905, per liabilities of this statement	\$ 40,845.51
Give the largest amount insured in any one risk in each of the following classes:	
Answer—Accident, \$25,000.00; liability, \$15,030.00; fidelity, \$25,000.00; surety, \$150,000.00 (fully indemnified); plate glass \$1,000.00; steam boiler, \$25,000.00; burglary and theft, \$50,000.00; sprinkler, \$15,000.00.	

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity	\$ 67,087.50	\$ 67,087.50	\$ 216.25
Surety	263,228.00	263,228.00	858.80
Burglary	3,000.00	3,000.00	8.77
Totals	\$ 373,315.50	\$ 373,315.50	\$ 1,083.82

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
UNITED STATES BRANCH OF THE EMPLOYER'S LIABILITY
ASSURANCE CORPORATION (LIMITED.)

Organized under the laws of the Kingdom of Great Britain, and Ireland made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Chairman, LORD CLAUD HAMILTON. Vice President, U. S. Manager, SAMUEL APPLETON
Secretary, S. STANLEY BROWN.

[Incorporated, October 25, 1890.]

Commenced business, April, 1891]

Home office, U. S. Branch, 83 Board Street, Boston, Mass.

Amount of ledger assets, December 31 of previous year \$ 2,233,488.40

Extended as..... \$ 2,233,488.40

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 60,296.00
Gross premiums written and renewed during the year	274,487.91
Total	\$ 334,783.90
Deduct gross premiums now in course of collection	51,497.48
Entire premiums collected during the year	\$ 283,286.53
Deduct reinsurance, return premiums and cancellations	45,926.41

Net cash actually received for premiums.. \$ 237,359.11

Health:

Gross premiums unpaid December 31st, last year	\$ 25,922.57
Gross premiums written and renewed during the year	39,519.56
Total	\$ 65,442.13
Deduct gross premiums now in course of collection	2,994.75
Entire premiums collected during the year	\$ 62,447.38
Deduct reinsurance, return premiums and cancellations	8,875.86

Net cash actually received for premiums.. \$ 53,571.52

Liability:

Gross premiums unpaid December 31st last year.....	\$ 859,003.08	
Gross premiums written and renewed during the year.....	2,278,105.69	
Total.....	\$ 2,681,105.69	
Deduct gross premiums now in course of collection.....	882,283.89	
Entire premiums collected during the year.....	\$ 2,249,889.83	
Deduct reinsurance, return premiums and cancellations.....	287,630.56	
Net cash actually received for premiums.....	\$1,961,839.27	
Fidelity:		
Gross premiums unpaid December 31st, last year.....	4,359.83	
Gross premiums written and renewed during the year.....	80,623.04	
Total.....	\$ 84,987.90	
Deduct gross premiums now in course of collection.....	4,576.94	
Entire premiums collected during the year.....	\$ 80,410.95	
Deduct reinsurance, return premiums and cancellations.....	16,301.57	
Net cash actually received for premiums.....	\$ 64,109.39	
Total net cash actually received for premiums		\$ 2,296,379.79
Interest on bonds and dividends on stocks.....	76,472.15	
Interest from all other sources.....	1,648.72	
Total interest.....		\$ 78,120.87
Profit on sale or maturity of ledger assets:		
Sale of bonds.....		275.00
Total income.....		\$ 2,874,775.66

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 100,615.91	
Net amount paid policyholders for losses.....	\$ 100,615.91	
Health:		
Gross amount paid for losses.....	\$ 20,170.53	
Net amount paid policyholders for losses.....	\$ 20,170.53	
Liability:		
Gross amount paid for losses.....	\$ 717,803.83	
Deduct salvage and reinsurance.....	96.66	
Net amount paid policyholders for losses.....	\$ 717,207.17	
Fidelity:		
Gross amount paid for losses.....	\$ 5,873.02	
Net amount paid policyholders.....	\$ 5,873.02	
Totals.....		\$ 852,866.03
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Accident, \$5,125.93; health, \$365.23; liability, \$183,702.57; fidelity, \$2,151.25.....		\$ 191,334.98

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$19,112.53; health, \$1,835.93; liability, \$524,109.64	
Fidelity, \$12,805.53.....	627,223.71
Salaries, fees and all other compensation of officers, and home office employees.....	49,870.73
Salaries, traveling and all other expenses of agents not paid by commissions.....	20,558.97
Inspections (other than medical).....	27,264.07
Rents.....	25,833.08
All other taxes, licenses and insurance department fees.....	51,999.33
Legal, expenses.....	5,155.92
Advertising.....	6,251.86
Printing and stationery.....	19,330.61
Postage and express.....	16,291.78
Furniture and fixtures.....	7,761.33
All other disbursements:	
Bad debts.....	1,027.80
Remitted to home office.....	38,725.94
Total disbursements.....	\$ 1,933,993.49

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,005,141.05
Cash in company's office, \$1,800.00; deposited in bank, \$936.88.....	2,436.98
Other ledger assets, viz:	
Cash deposited with trustees with Kidder Peabody & Co.....	63,782.54
Total ledger assets.....	\$ 2,071,270.57

Non Ledger Assets.

Interest due, and accrued on bonds.....	\$ 27,836.67
---	--------------

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies issued prior to October 1, 1905.	On Policies or Renewals issued subsequent to October 1, 1905.	On Policies or Renewals issued prior to October 1, 1905.
Accident.....	\$ 48,910.19	\$ 2,587.29	
Health.....	2,872.75	122.00	
Liability.....	353,581.66	28,657.23	
Fidelity.....	4,403.68	173.36	
Totals.....	\$ 409,768.18	\$ 28,840.88	441,308.06
Gross assets.....			\$ 8,140,115.80

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	\$ 81,539.88
Book value of ledger assets over market value viz:	
Bonds.....	34,864.17
Total.....	\$ 66,404.05
Total admitted assets.....	\$ 8,073,711.25

Liabilities.

LOSSES AND CLAIMS;			
	In process of Adjustment.	Resisted.	Total.
Accident.....	\$ 47,285.00	\$ 13,155.00	\$ 60,440.00
Health.....	3,245.00		3,245.00
Fidelity.....	7,335.00	145.00	7,480.00
Totals.....	\$ 57,865.00	\$ 13,300.00	\$ 71,165.00
Net unpaid claims, except liability claims.....			\$ 71,165.00
Special reserve for unpaid liability losses.....			\$1,235,189.92
Total unpaid claims and expenses of settlement.....			\$ 1,326,354.92
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,865,142.21; unearned premiums (50 per cent.).....			\$ 927,571.11
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$189,308.84; unearned premiums (pro rata).....			112,313.04
Total unearned premiums.....			\$ 1,039,884.15
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz: Accident, \$16,945.78; health, \$992.33; liability, \$97,431.87; fidelity, \$1,103.18.....			\$ 119,543.10
Total amount of liabilities except capital.....			\$ 2,482,782.17
Statutory deposit.....			\$ 200,000.00
Surplus over all liabilities.....			890,929.08
Surplus as regards policyholders.....			\$ 590,929.08
Total liabilities.....			\$ 3,073,711.25

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
Premiums in force December 31st of previous year of last year's statement.....	\$ 231,884.93	\$ 44,624.50	\$ 1,511,263.36	\$ 60,165.17
Written or renewed during the year.....	274,437.91	20,519.56	2,273,105.60	80,628.04
Totals.....	\$ 495,872.84	\$ 84,144.15	\$ 3,784,374.05	\$ 140,793.21
Deduct expirations and cancellations.....	280,624.91	52,081.11	2,058,861.89	74,748.76
In force at the end of the year	\$ 215,247.93	\$ 32,063.04	\$ 1,730,512.16	\$ 66,044.45
Deduct amount reinsured....	162.50		178.72	80.51
Net premiums in force....	\$ 215,085.43	\$ 32,063.04	\$ 1,730,333.44	\$ 65,964.14

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums)

received from organization of company \$22,500,308.51

Total losses (less reinsurance) paid from organization of company..... 11,548,727.35

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement..... \$ 539,825.00

Increase in above estimates during the year..... 750,433.90

Total..... \$ 1,284,258.90

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$125,555.81; health, \$19,055.76; liability, \$931,290.76

Fidelity, \$9,454.27..... 1,080,297.63

Total..... \$ 2,870,558.53

Deduct losses and claims paid during the year, viz:

Losses and claims of 1905, \$225,015.77; losses and claims of previous years, \$818,185.84..... 1,044,201.61

Losses and claims unpaid December 31, 1905, per liabilities of this statement..... \$ 1,326,354.92

Give the largest amount insured in any one risk in each of the following classes:

Accident, \$20,000.00; health, \$5,000.00; liability, \$90,000.00; fidelity, \$25,000.00.....

Business in the State of Iowa During 1905.

	Risks Written	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 718,000.00	\$ 667,000.00	\$ 1,209,625.00	\$ 70.50	\$ 215.50
Liability.....			6,143.27	1,907.80	2,147.30
Totals.....	\$ 718,000.00	\$ 667,000.00	\$ 7,852.89	\$ 1,977.80	\$ 2,362.80

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWIN WARFIELD.

Vice-President, THOMAS A. WHELAN.

Secretary, HARRY NICODEMUS.

[Incorporated, 1890.]

Commenced business, 1890.]

Home office, northwest corner Charles and Lexington streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets, December 31 of previous year.....	5,749,024.02
Extended at.....	\$ 5,749,024.02

Income.

Fidelity:	
Gross premiums unpaid December 31st, last year	\$ 89,886.50
Gross premiums written and renewed during the year.....	1,151,684.80
Total	\$ 1,191,570.80
Deduct gross premiums now in course of collection.....	57,781.86
Entire premiums collected during the year	\$ 1,133,888.94
Deduct reinsurance, return premiums and cancellations.....	106,150.71
Net cash actually received for premiums	\$ 1,027,688.23
Surety:	
Gross premiums unpaid December 31st, last year	\$ 75,507.83
Gross premiums written and renewed during the year.....	354,226.92
Total	\$ 429,734.75
Deduct gross premiums now in course of collection.....	76,826.89
Entire premiums collected during the year.....	\$ 352,908.86
Deduct reinsurance, return premiums and cancellations.....	16,412.83
Net cash actually received for premiums	\$ 336,496.03
Total net cash actually received for premiums	\$ 1,364,184.26

Interest on bonds and dividends on stock.....	\$ 182,848.14
Gross rents from company's property, including \$12,500.00 for company's own occupancy.....	59,532.72
Total interest and rents.....	\$ 242,380.86
From all other sources:	
Six months income—commissions, safe deposit and banking departments, January 1, to June 30, 1905.....	\$4,081.94
Net appreciation in securities.....	206,098.86
Total income	\$ 1,896,693.92

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 481,285.71
Deduct salvage and reinsurance.....	105,507.88
Net amount paid policyholders for losses	\$ 375,747.83
Surety:	
Gross amount paid for losses	\$ 142,925.81
Deduct salvage and reinsurance.....	28,382.53
Net amount paid policyholders for losses	\$ 114,543.28
Total.....	\$ 490,291.11
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Fidelity	\$ 28,537.14
Surety	8,188.43
Total.....	33,725.57
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$282,259.81; surety, \$91,806.72	353,566.03
Stockholders for interest or dividends (amount declared during the year)	280,000.00
Salaries, fees and all other compensation of officers and home office employees.....	121,787.42
Salaries, traveling and all other expenses of agents not paid by commissions.....	41,111.26
Inspections (other than medical).....	17,474.66
Rents.....	12,500.00
Repairs and expenses (other than taxes) on real estate	18,135.90
Taxes on real estate.....	16,739.83
All other taxes, licenses and insurance department fees.....	69,753.24
Legal expenses.....	44,848.33
Advertising	5,776.59
Printing and stationery.....	14,013.71
Postage and express.....	10,726.84
Furniture and fixtures.....	1,788.70
All other disbursements:	
Incidentals, \$26,285.99; development, \$1,731.77; brokerage, \$419.50.....	83,418.59
Total disbursements	\$ 1,568,101.75

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 757,000.00
Book value of bonds, excluding interest, \$4,442,850.00; and stocks, \$1,472,825.60.....	4,922,675.00
Cash deposited in banks.....	367,943.19
Ledger assets.....	\$ 6,047,618.19

IOWA INSURANCE REPORT.

Non-Ledger Assets.

Gross premiums in course of collection, viz:

Fidelity:

On policies or renewals issued subsequent to October 1, 1905	\$ 27,755.29
On policies or renewals issued prior to October 1, 1905	29,976.57

Surety:

On policies or renewals issued subsequent to October 1, 1905	\$ 61,846.52
On policies or renewals issued prior to October 1, 1905	14,979.57

Totals	\$ 184,558.25
Gross assets	\$ 6,182,176.44

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905

\$ 44,956.44

Admitted assets

\$ 6,137,220.00

Liabilities.

LOSSES AND CLAIMS:

Fidelity:

Adjusted	\$ 5,015.48
In process of adjustment	85,898.55
Reported proofs not received	72,295.95
Resisted	887,065.29

Total

\$ 500,275.27

Surety:

Resisted

\$ 205,426.36

Total

\$ 205,426.35

Surety:

Resisted

\$ 83,046.00

Total

\$ 83,046.00

Total unpaid claims and expenses of settlement

\$ 788,747.63

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,436,183.24; unearned premiums, 50 per cent, \$718,091.62

\$ 718,091.62

Total unearned premiums

\$ 718,091.62

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1908, viz:

Fidelity, \$3,938.82; surety, \$15,461.63

22,400.45

Total amount of all liabilities except capital

\$ 1,529,239.70

Capital actually paid up in cash

\$ 2,000,000.00

Surplus over all liabilities

2,607,980.30

Surplus as regards policyholders

\$ 4,607,980.30

Total liabilities

\$ 6,187,220.00

IOWA INSURANCE REPORT.

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31st, of previous year of last year's statement	\$ 913,079.01	\$ 500,173.55
Written or renewed during the year	1,151,684.30	354,226.92
Totals	\$ 2,064,763.31	\$ 854,400.27
Deduct expirations and cancellations	1,112,978.04	870,062.30
In force at the end of the year	\$ 951,785.27	\$ 484,397.97
Net premiums in force	\$ 951,785.27	\$ 484,397.97

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Fidelity	\$ 951,785.27	\$ 475,892.64	\$ 951,785.27	\$ 475,892.64
Surety	484,397.97	242,198.98	484,397.97	242,198.98
Totals	\$1,436,183.24	\$ 718,091.62	\$1,436,183.24	\$ 718,091.62

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company

\$11,839,729.66

Total losses (less reinsurance) paid from organization of company

\$ 4,045,636.40

Total dividends declared from organization of company, viz.: Cash

\$ 2,094,898.50

Total amount of company's stock owned by the directors at par value

\$ 446,250.00

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

H. B. Platt, vice president, sole compensation is from commissions for handling company's business in the territory comprising New York and the northern part of New Jersey.

Estimated liability on unpaid losses and claims, December

31, 1904, per last annual statement

\$ 207,574.94

Increase or decrease in above estimates during the year....

345,062.73

Total

\$ 552,637.67

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$470,252.85; Surety, \$178,102.22-\$38,046.00.....	726,401.07
Total.....	\$ 1,279,038.74
Losses and claims of 1905, \$216,920.48; losses and claims of previous year, \$274,370.63.....	490,291.11
Losses and claims unpaid December 31, 1905, per liabilities of this statement.....	\$ 788,747.63
Give the largest amount insured in any one risk in each of the following classes:	
Fidelity.....	\$ 2,085,761.00
Surety.....	2,750,060.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity	\$4,886,995.00	\$4,449,436.00	\$ 18,704.13	\$ 6,150.08	\$ 8,401.3
Surety	418,680.60	1,382,075.00	6,055.46	.....	86.58
Totals	\$5,305,625.00	\$5,831,511.00	\$ 24,761.59	\$ 6,150.08	3,487.91

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGH DOUGHERTY.

Vice-President, W. A. GUTHRIE.

Secretary, E. M. JOHNSON,

[Incorporated, July 8, 1901.

Commenced business, October 1, 1901.]

Home office, corner Market and Pennsylvania Streets, Indianapolis, Indiana.

Capital Stock.

Amount of capital paid up in cash.....\$ 250,000.00
Amount of ledger assets December 31, previous year..... 825,033.60

Extended at \$ 835,033.60

Income.

Fidelity and surety:

Gross premiums unpaid December 31, last year.....	\$ 19,445.08
Gross premiums written and renewed during the year....	220,359.72
Total	\$ 239,804.75
Deduct gross premiums now in course of collection.....	34,438.57
Entire premiums collected during the year.....	\$ 205,366.18
Deduct reinsurance, return premiums and cancellations...	18,118.54
Total net cash actually received for premiums.....	\$ 187,247.64
Interest on mortgage loans.....	\$ 7,697.92
Interest on bonds and dividends on stocks.....	8,655.00
Interest from all other sources.....	847.33
Total interest.....	\$ 12,100.25
Profit on sale or maturity of ledger assets:	
Real estate mortgage.....	6.50
From all other sources:	
Collateral deposits.....	607.00
Total income.....	\$ 199,951.29

Disbursements.

Fidelity and surety:	
Gross amount paid for losses.....	\$ 88,674.37
Deduct salvage and reinsurance.....	710.03
Net amount paid policyholders for losses.....	\$ 88,964.34
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Fidelity and surety.....	720.01
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety.....	48,558.65
Salaries, fees and all other compensations of officers and home office employees.....	22,417.07
Salaries, traveling and all other expenses of agents not paid by commissions.....	12,951.02
Rents.....	1,837.00
Taxes on real estate.....	6,615.09
All other taxes, licenses and insurance department fees.....	7,177.84
Legal expenses.....	3,125.79
Advertising.....	8,496.81
Printing and stationery.....	1,922.82
Postage and express.....	1,687.69
Loss on sale or maturity of ledger assets:	
Interstate Stockyards bonds.....	549.50
All other disbursements:	
Telephone and telegraph.....	674.76
Miscellaneous home office expense.....	1,000.51
Total disbursements.....	\$ 148,637.90

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 162,250.00
Book value of bonds, excluding interest.....	94,255.60
Cash in company's office, \$4,615.51; deposited in banks, \$113,068.82.....	117,884.63
Other ledger assets, viz:	
Agents' debit balances.....	1,936.86
Ledger assets.....	\$ 376,327.09

Non-Ledger Assets.

Interest due, \$12.50; and accrued, \$1,235.27 on mortgages.....	\$ 2,267.77
Interest accrued on bonds.....	348.47
Interest accrued on other assets.....	9.04
	\$ 2,625.28

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Fidelity and Surety.....	\$ 28,155.24	\$ 6,283.33	\$ 34,438.57
Gross assets.....			\$ 418,390.94

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	\$ 6,238.33
Book value of ledger assets over market value, viz:	
Agents' debit balances.....	1,936.86
Total.....	\$ 8,220.19
Admitted assets.....	\$ 405,170.75

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.
Fidelity and surety.....	\$ 10,412.50
Total unpaid claims and expenses of settlement.....	\$ 10,412.50
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$188,314.40; unearned premiums, (50 per cent) ..	\$ 93,137.20
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$5,587.67; unearned premiums (pro rata).....	4,727.62
Total unearned premiums.....	\$ 97,864.82
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:	
Fidelity and surety.....	5,631.05
Other liabilities, viz:	
Collateral deposits.....	607.00
Total amount of all liabilities, except capital.....	\$ 114,535.87
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	40,635.98
Surplus as regards policyholders.....	\$ 290,635.98
Total liabilities.....	\$ 405,170.75

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force December 31, of last year's statement.....	\$ 108,614.71
Written or renewed during the year.....	220,859.72
Total.....	\$ 329,474.43
Deduct expirations and cancellations.....	182,072.35
In force at the end of the year.....	\$ 191,902.08
Deduct amount reinsured.....	200.00
Net premiums in force.....	\$ 191,702.08

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$391,878.55.

Total losses (less reinsurance) paid from organization of company?

Answer—\$46,613.80.

Total amount of the company's stock owned by the directors at par value?

Answer—\$82,800.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No .	
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement	\$ 2,862.29
Increase or decrease in above estimates during the year	1,110.92
Total	\$ 1,751.37
Losses and claims (less reinsurance) incurred during the year, viz:	
Fidelity and surety	43,514.55
Losses and claims of 1905, \$15,964.34; losses and claims of previous years	2,862.29 \$ 33,102.05
Losses and claims unpaid December 31, 1905, per liabilities of this statement	10,412.50
Give the largest amount insured in any one risk in each of the following classes:	
Fidelity, \$50,000.00; surety	\$ 100,000.00
Fidelity and surety:	
Gross premiums in course of collection December 31, previous year	19,445.03
Deduct the amount of same not collected or charged off during the year	677.80
Amount of same collected during the year	\$ 19,767.23

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written and renews collected during the year.
Fidelity and surety	\$1,040,439	\$1,825,339	\$ 7,489.30

ANNUAL STATEMENT

For the year ending December 31, 1905, the condition and affairs of the

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE F. SEWARD. Vice-President and Secretary, ROBERT J. HILLAS,

[Incorporated, March 20, 1876.

Commenced business, May 1, 1876.]

Home office, 97 to 103 Cedar Street, New York, N. Y.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31 of previous year	5,518,894.78
Extended at	\$ 5,518,894.78

Income.

Accident:

Gross premiums unpaid December 31, last year	\$ 182,664.51
Gross premiums written and renewed during the year	2,868,117.90
Total	\$2,500,782.41
Deduct gross premiums now in course of collection	194,815.73
Entire premiums collected during year	\$ 2,805,963.68
Deduct re-insurance, return premiums and cancellations	741,628.66
Net cash actually received for premiums	\$ 1,564,335.02

Health:

Gross premiums unpaid December 31, last year	\$ 183,875.52
Gross premiums written and renewed during the year	1,102,775.24
Total	\$ 1,289,600.76
Deduct gross premiums now in course of collection	178,746.99
Entire premiums collected during year	\$ 1,060,854.67
Deduct re-insurance, return premiums and cancellations	345,039.07
Net cash actually received for premiums	\$ 715,815.60

Liability:

Gross premiums unpaid December 31, last year.....	\$ 259,883.88
Gross premiums written and renewed during the year.....	2,025,612.44
Total.....	\$ 2,285,495.82
Deduct gross premiums now in course of collection.....	270,083.64
Entire premiums collected during year.....	2,015,432.18
Deduct re-insurance, return premiums and cancellations.....	871,620.00
Net cash actually received for premiums.....	\$ 1,643,812.18

Fidelity:

Gross premiums unpaid December 31, last year.....	\$ 14,978.17
Gross premiums written and renewed during the year.....	276,813.58
Total.....	\$ 291,791.75
Deduct gross premiums now in course of collection.....	19,484.08
Entire premiums collected during year.....	274,307.72
Deduct re-insurance, return premiums and cancellations.....	42,841.93
Net cash actually received for premiums.....	\$ 229,965.79

Plate Glass:

Gross premiums unpaid December 31, last year.....	\$ 81,161.69
Gross premiums written and renewed during the year.....	541,181.76
Total.....	\$ 872,298.45
Deduct gross premiums now in course of collection.....	86,831.27
Entire premiums collected during year.....	835,462.18
Deduct re-insurance, return premiums and cancellations.....	49,829.72
Net cash actually received for premiums.....	\$ 285,632.46

Steam Boiler:

Gross premiums unpaid December 31, last year.....	\$ 52,813.77
Gross premiums written and renewed during the year.....	551,757.86
Total.....	\$ 604,571.63
Deduct gross premiums now in course of collection.....	76,723.95
Entire premiums collected during year.....	527,847.68
Deduct re-insurance, return premiums and cancellations.....	153,581.72
Net cash actually received for premiums.....	\$ 374,265.96

Burglary and Theft:

Gross premiums unpaid December 31, last year.....	\$ 56,082.60
Gross premiums written and renewed during the year.....	694,716.20
Total.....	\$ 750,798.80

Deduct gross premiums in course of collection.....

59,055.63

Entire premiums collected during year.....

\$ 691,743.12

Deduct re-insurance, return premiums and cancellations.....

159,582.99

Net cash actually received for premiums.....

\$ 532,160.13

Total net cash received for premiums.....

\$ 5,945,987.14

Interest on collateral loans.....

1,124.31

Interest on bonds and dividends on stocks.....

217,410.31

Interest from all other sources.....

2,426.40

Gross rents from company's property, including \$52,931.80 for company's own occupancy.....

68,917.66

Total interest and rents.....

\$ 289,878.68

Profit on sale or maturity of ledger assets:

Northern Securities Co. Stock.....

\$ 69,896.00

Atchison, Topeka & Santa Fe bonds.....

6,468.75

Chicago, Rock Island & Pacific stock.....

25.00

Union Pacific bonds.....

1,973.75

From all other sources:

77,868.50

Profit and loss.....

4,979.28

Total income.....

\$ 5,718,713.60

Disbursements.

Accident:

Gross amount paid for losses.....

\$ 581,563.93

Deduct salvage and re-insurance.....

23,498.26

Net amount paid policyholders for losses.....

\$ 558,065.67

Health:

Gross amount paid for losses.....

\$ 277,299.89

Net amount paid policyholders for losses.....

277,299.89

Liability:

Gross amount paid for losses.....

\$ 883,174.50

Deduct salvage and reinsurance.....

19,881.34

Net amount paid policyholders for losses.....

863,293.16

Fidelity:

Gross amount paid for losses.....

\$ 78,453.23

Deduct salvage and reinsurance.....

21,182.80

Net amount paid policyholders for losses.....

57,270.43

Plate Glass:

Gross amount paid for losses.....

\$ 93,646.62

Deduct salvage and reinsurance.....

7,563.90

Net amount paid policyholders for losses.....

86,082.72

Steam Boiler:

Gross amount paid for losses.....

\$ 55,039.92

Deduct salvage and reinsurance.....

7,703.12

Net amount paid policyholders for losses.....

47,336.80

Burglary and Theft:

Gross amount paid for losses.....

\$ 202,924.84

Deduct salvage and reinsurance.....

6,559.31

Net amount paid policyholders for losses.....

196,365.53

Total.....

\$ 2,036,267.25

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident, \$46,633.99; health, \$22,714.25; liability, \$153,761.59; fidelity, \$15,825.67; plate glass, \$9,980.49; steam boiler, \$4,933.63; burglary and theft, \$19,004.84.....	277,677.46
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes: Accident, \$520,757.51; health, \$248,103.09; liability, \$351,240.27; fidelity, \$37,566.57; plate glass, \$86,332.40; steam boiler, \$77,574.89; burglary and theft, \$114,857.39.....	1,436,432.12
Stockholders for interest or dividends (amount declared during the year).....	95,000.00
Salaries, fees and all other compensation of officers and home office employees.....	378,690.07
Salaries, traveling and all other expenses of agents not paid by commissions.....	279,197.84
Medical examiners' fees and salaries.....	4,871.50
Inspections (other than medical).....	181,018.79
Rents, \$32,819.80, including \$53,931.30 for company's own occupancy; less \$14,175.23 and \$22,741.80.....	45,902.77
Repairs and expenses (other than taxes) on real estate.....	20,133.14
Taxes on real estate.....	9,606.50
All other taxes, licenses and insurance department fees.....	102,071.08
Legal expenses.....	4,694.54
Advertising.....	22,639.24
Printing and stationery.....	61,161.63
Postage and express.....	23,026.91
Furniture and fixtures.....	7,493.25
Loss on sale or maturity of ledger assets: State of Indiana bonds.....	\$ 750.00
Pennsylvania company bonds.....	387.50
All other disbursements: Sundry expenses.....	85,927.26
Profit and loss.....	5,417.33
Total disbursements.....	\$ 5,135,415.14

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 665,142.44
Book value of bonds, excluding interest, \$2,406,159.17; and book value of stocks, \$2,005,288.50.....	5,011,897.67
Cash in company's office, \$7,276.29; deposited in bank, \$131,623.73.....	138,900.02
Bills receivable.....	200.00
Agents' balances and sundry ledger assets.....	30,212.50
Total.....	\$ 6,145,852.63
Deduct ledger liabilities.....	43,659.44
Ledger assets.....	\$ 6,102,193.19

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 8,350.75
Interest accrued on other assets.....	120.49
Rents accrued on company's property or lease.....	2,295.67
Market value of bonds and stocks over book value.....	686,050.83

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.
Accident.....	\$ 174,710.90	\$ 20,112.19
Health.....	193,231.76	9,456.97
Liability.....	211,432.93	58,630.71
Fidelity.....	13,816.13	5,667.50
Plate Glass.....	34,737.97	2,093.30
Steam Boiler.....	74,256.73	2,467.22
Burglary and Theft.....	51,004.70	5,050.98
Totals.....	\$ 732,214.12	\$ 103,479.37
Gross assets.....		\$ 835,723.89

Deduct Assets not Admitted.

Bills receivable.....	\$ 260.00
Gross premiums in course of collection written prior to October 1, 1905.....	103,479.27
Agents' balance and sundry ledger assets.....	30,212.50
Total.....	133,951.77
Admitted assets.....	\$ 7,500,842.55

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted.	Estimated Expenses incident to the settlement of unpaid claims.
Accident.....	\$ 129,831.30	\$ 39,290.00	\$ 125,219.59	\$ 6,005.20
Health.....	8,920.00		6,370.00	210.00
Fidelity.....	7,419.27	12,500.00	37,030.98	907.78
Plate Glass.....	9,750.58	88.00	1,235.00	
Steam Boiler.....	21,918.50		1,932.50	1,231.00
Burglary and Theft.....	45,459.40		7,443.25	2,784.85
Totals.....	\$ 213,831.05	\$ 51,788.00	\$ 173,581.11	\$ 11,128.31
Net unpd claims except liability claims.....	\$ 213,831.05	\$ 51,788.00	\$ 173,581.11	\$ 11,128.31
Special reserve for unpaid liability losses.....				\$ 1,014,480.42
Total unpaid claims and expenses of settlement.....				1,474,806.89
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$1,975,864.75; unearned premiums, 50 per cent.....				2,487,932.28
Gross premiums (less re-insurance) upon all unexpired risks, running more than one year from date of policy, \$825,149.21; unearned premiums, pro rata.....				453,811.51
Total unearned premiums.....				\$ 2,943,243.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz: Accident, \$53,835.97; health, \$33,928.02; liability, \$45,204.33; fidelity, \$2,265.85; plate glass, \$10,501.29; steam boiler, \$15,373.57; burglary, \$11,519.20.....				202,133.26
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				46,214.31
Total amount of liabilities, except capital.....				\$ 4,693,893.95

Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	2,334,944.20
Surplus as regards policyholders	\$ 2,834,944.20
Total liabilities	\$ 7,500,842.55

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
Premiums in force December 31 of previous year as shown last year's statement	\$1,533,521.80	\$ 631,462.69	\$1,468,595.31	\$ 241,983.68
Written or renewed during the year	2,398,117.90	1,192,775.24	2,025,612.44	276,813.58
Totals	\$1,904,639.70	\$1,784,237.93	\$3,492,207.75	\$ 518,797.26
Deduct expirations and cancellations	2,244,013.91	1,020,844.31	2,089,911.86	280,632.26
In force at the end of the year	\$1,678,625.79	\$ 763,393.62	\$1,422,295.89	\$ 238,085.00
Deduct amount re-insured	33.75	.....	615.15	951.14
Net premiums in force	\$1,678,592.04	\$ 763,393.62	\$1,421,681.24	\$ 237,133.86

	Plate Glass.	Steam Boiler	Burglary and Theft.
Premiums in force December 31 of previous year as shown last year's statement	\$ 232,647.56	\$ 674,295.83	\$ 551,555.22
Written or renewed during the year	841,131.76	551,757.86	694,716.20
Totals	\$ 623,779.32	\$1,226,053.69	\$1,246,271.42
Deduct expirations and cancellations	330,638.00	456,072.15	607,578.59
In force at the end of the year	\$ 293,151.32	\$ 769,981.54	\$ 638,692.83
Deduct amount re-insured .....	.....	.....	1,272.50
Net premiums in force	\$ 293,151.32	\$ 769,981.54	\$ 637,420.33

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company; \$56,974,867.93.

Total losses (less re-insurance) paid from organization of company, \$21,742,030.27.

Total dividends declared from organization of company, viz:

Answer—Cash, \$933,750; stocks, \$250,000.

Total amount of the company's stock owned by the directors at par value, \$342,200.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement	\$ 1,649,912.93
Increase or decrease in above estimates during the year [increase]	78,434.40
Total	\$ 1,728,347.33

Losses and claims (less re-insurance) incurred during the year, viz:

Answer—Accident, \$619,251.93; health, \$321,855.24; liability, \$311,530.58; fidelity, \$47,995.58; plate glass, \$105,553.87; steam boiler, \$53,425.61; burglary and theft, \$230,189.20.

\$ 2,195,760.00

Total

\$ 3,924,107.38

Deduct losses and claims paid during the year, viz:

Losses and claims of 1905, \$1,213,438.83; losses and claims of previous years, \$958,637.18; [expenses, \$277,677.46]

2,449,800.44

Losses and claims unpaid December 31, 1905, per liabilities of this statement

\$ 1,474,306.89

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$35,000.00; health, \$10,400.00; liability, \$50,000.00; fidelity, \$25,000.00; plate glass, \$40,000.00; steam boiler, \$100,000.00; burglary and theft, \$52,500.00.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums received on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Burglary and Theft	\$2,788,474.00	\$2,984,676.66	\$ 15,394.57	\$ 1,222.50	\$ 1,229.50

ANNUAL STATEMENT

For the Year ending December 31, 1935, of the condition and affairs of the

THE GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS. Vice President, HARTLAND S. MACDONGALL.
Secretary, RICHARD B. SCOTT.

[Incorporated, August 2, 1887.

Commenced business, April, 1875.

Home office, 57, Beaver Hall Hill, Montreal, Canada.

Amount of ledger assets December 31 of previous year.....\$ 1,242,472.94
Extended at.....\$1,242,402.94

Income.

Fidelity.		
Gross premiums unpaid December 31 last year.....	\$	6,044.78
Gross premiums written and renewed during the year....		244,255.06
Total.....	\$	250,300.44
Deduct gross premiums now in course of collection.....		5,735.89
Entire premiums collected during the year.....	\$	244,565.05
Deduct reinsurance, return premiums and cancellations..		49,177.83
Total net cash actually received for premiums.....	\$	195,387.72
Interest on bonds and dividends on stock.....	\$	46,896.84
Interest from all other sources.....		2,841.10
Gross rents from company's property, including \$2,850 for company's own occupancy.....	\$	8,093.83
Total interest and rents.....	\$	52,570.77
Profit on sale or maturity of ledger assets.....		5,332.99
Total income.....	\$	251,280.98

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$	83,520.72
Deduct salvage and reinsurance.....		22,245.35
Net amount paid policyholders for losses.....		61,275.37
Totals.....	\$	61,275.37
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:		
Fidelity.....		1,833.20

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity.....	6,934.57
Stockholders for interest or dividends (amount declared during the year).....	24,368.00
Salaries, fees and all other compensation of officers and home office employees.....	46,288.00
Salaries, traveling and all other expenses of agents not paid by commissions.....	23,811.23
Inspections (other than medical).....	15,003.93
Rents including \$2,250 for company's own occupancy.....	7,723.87
Repairs and expenses (other than taxes) on real estate....	884.58
Taxes on real estate.....	608.53
All other taxes, licenses and insurance department fees..	6,255.92
Legal expenses.....	1,439.28
Advertising.....	1,283.70
Printing and stationery.....	3,708.65
Postage and express.....	5,993.72
All other disbursements, sundry office expenses.....	2,974.16
Total disbursements.....	\$ 209,975.21

Ledger Assets.

Book value of real estate, unincumbered.....	\$	52,350.00
Book value of bonds, excluding interest, \$381,408.00; and stocks \$690,103.67.....		1,041,801.67
Cash in company's office, \$3,488.59; deposited in banks, \$182,536.50.....		186,025.39
Other ledger assets, viz:		
Furniture and safes.....		3,798.66
Ledger assets.....		\$ 1,283,775.71

Non-Ledger Assets.

Interest accrued on bonds.....	\$	7,579.83
Interest accrued on other assets.....	1,633.33	\$ 9,213.16
Market value of bonds and stocks over book value.....		39,924.50
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:		
On Policies or Renewals Issued Subsequent to October 1, 1905.		
Fidelity.....	\$	5,735.89
Total.....		\$ 5,535.89
Gross assets.....		\$ 1,333,648.75

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$	3,798.65
Admitted assets.....		\$ 1,334,850.10

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.
Fidelity.....	\$ 23,771.00
Deduct reinsurance.....	785.00
Net unpaid claims, except liability claims.....	22,986.00
Total unpaid claims and expenses of settlement.....	\$ 22,986.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$202,500.63, unearned premiums, 50 per cent.....	\$ 101,250.31
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$1,529.00, unearned premiums, pro rata.....	\$ 1,529.00
Total unearned premiums.....	\$ 102,779.31
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905 viz:	
Fidelity.....	288.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	6,610.82
Other liabilities, viz:	
Special reserve for contingencies.....	\$ 20,000.00
Total amount of all liabilities, except capital.....	\$ 152,682.91
Capital actually paid up in cash.....	\$ 804,600.00
Surplus over all liabilities.....	\$ 877,587.19
Surplus as regards policyholders.....	\$ 1,182,187.19
Total liabilities.....	\$ 1,934,850.10

Exhibit of Premiums.

	Fidelity.
Premiums in force December 31 of previous year of last year's statement.....	\$ 242,513.84
Written or renewed during the year.....	244,255.66
Totals.....	\$ 486,769.00
Deduct expirations and cancellations.....	258,624.35
In force at the end of the year.....	\$ 228,144.65
Deduct amount reinsured.....	80,644.02
Net premiums in force.....	\$ 202,500.63

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$ 4,577,047.69
Total losses (less reinsurance) paid from organization of company.....	\$ 1,739,845.64
Total dividends declared from organization of company, viz: Cash, \$10,752.25; Stock.....	\$ 88,900.00
Total amount of the company's stock owned by the directors at par value.....	\$ 171,120.20
Losses and claims unpaid December 31, 1905, per liabilities, of this statement.....	\$ 22,986.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity.....	\$ 56,500	\$ 48,500	\$ 275.14

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE
COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, L. B. BRAINERD.

Secretary, J. B. PIERCE.

Vice-President, F. B. ALLEN.

[Incorporated, June, 1896.]

Commenced business, October, 1896.]

Home office, 650 Main street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00
Amount of net ledger assets, December 31, 1904..... 3,051,113.62

Extended at.....\$ 3,051,113.62

Income.

Steam Boiler:

Gross premiums unpaid December 31 last year.....\$ 246,450.52
Gross premiums written and renewed during the year..... 1,429,695.08
Total.....\$ 1,694,145.60
Deduct gross premiums now in course of collection..... 808,698.57

Entire premiums collected during the year.....\$ 1,885,447.03
Deduct reinsurance, return premiums and cancellations... 157,222.37

Total net cash actually received for premiums.....\$ 1,228,224.66
Interest on mortgage loans.....\$ 89,302.12
Interest on bonds and dividends on stocks..... 97,015.76
Interest from all other sources..... 3,863.01
Gross rents from company's property..... 350.00

Total interest and rents..... 140,159.79
On real estate, \$34,450; on sale of maturity of securities,
\$1,883. (Dayton and Western R. R. Co. Bonds)..... 29,183.00
Special inspections and expert mechanical service..... 18,155.81

Total income.....\$ 1,415,673.26

Disbursements.

Steam Boiler:

Gross amount paid for losses.....\$ 85,425.51
Net amount paid policyholders for losses..... 85,425.51

Total.....\$ 85,425.51

Commissions or brokerage, less amount received on return
premiums and reinsurance for the following classes:

Steam boiler.....\$ 290,523.11

Stockholders for interest or dividends (amount declared dur-
ing the year).....

Salaries, fees and all other compensation of officers and home
office employees..... 60,000.00

Salaries, traveling and all other expenses of agents not paid
by commissions..... 52,550.00

Inspections (other than medical)..... 126,099.44

Rents, including \$3,500 for company's own occupancy..... 461,368.80

Repairs and expenses (other than taxes) on real estate..... 5,500.00

Taxes on real estate..... 900.94

All other taxes, licenses and insurance department fees..... 158.61

Legal expenses..... 41,474.58

Advertising..... 674.91

Printing and stationery..... 5,339.48

Postage and express..... 17,997.79

Furniture and fixtures..... 11,109.87

On sale or maturity of securities..... 2,706.42

(Texas & N. O. R. R. Co. bonds, \$2,690; Gladwin, Mich.,
bonds, \$10; Athens, Ga., bonds, \$10; Beaver township
drainage bonds, \$100; Albion, Neb., village bonds, \$37.50;
agents' balances, \$2,250.)

agents' balances, \$2,250.)

Total disbursements.....\$ 1,156,609.88

Ledger Assets.

Book value of real estate, unincumbered.....\$ 14,600.00

Mortgage loans on real estate, first liens..... 952,645.00

Book value of bonds, excluding interest, \$1,942,723.48; and stocks,
\$262,286.56..... 2,205,009.79

Cash in company's office, \$15,454.09; deposited in bank, \$122,378.14
..... 137,832.23

Ledger assets.....\$ 3,310,177.02

Non-Ledger Assets.

Interest accrued on mortgages.....

Market value of bonds and stocks over book value.....

.....\$ 24,088.65

..... 152,059.21

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

On Policies

or Renewals

Issued Sub-

sequent to

October 1,

last.

last.

Steam boiler.....\$ 201,827.69

Totals.....\$ 201,827.69

Gross assets.....\$ 106,870.88

.....\$ 808,698.57

.....\$ 3,795,017.88

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to Octo-
ber 1, last.....

Admitted assets.....

.....\$ 106,870.88

.....\$ 3,688,146.50

Liabilities.

LOSS AND CLAIMS.

	In Process of Adjustment.	Total.
Steam boiler.....	\$ 34,614.94	\$ 34,614.94
Total unpaid claims and expenses of settlement.....		\$ 34,614.94
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$65,091.83; unearned premiums (50 per cent).....		\$ 32,545.91
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$3,520,- 029.89; unearned premiums (pro rata).....		1,819,160.42
Total unearned premiums.....		\$ 1,851,706.33
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, last, viz:		
Steam boiler.....		40,365.54
Total amount of all liabilities except capital.....		\$ 1,926,686.81
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....		1,261,459.69
Surplus as regards policyholders.....		\$ 1,761,459.69
Total liabilities.....		\$ 3,688,146.50

Exhibit of Premiums.

	Steam Boiler.
Premiums in force December 31, 1904, as shown in last year's statement...	\$ 3,553,529.90
Written or renewed during the year.....	1,429,695.08
Totals.....	\$ 4,983,224.98
Deduct expirations and cancellations.....	1,898,103.26
In force at the end of the year.....	\$ 3,585,121.72
Deduct amount re-insured.....	
Net premiums in force December 31, 1905.....	\$ 3,585,121.72

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, including its twelve branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....	\$21,004,230.41
Total losses (less reinsurance) paid from organization of com- pany.....	1,814,170.12
Total dividends declared from organization of company, viz:	
Cash.....	\$ 1,434,750.00
Stock.....	140,000.00
Total amount of the company's stock owned by the directors at par value.....	38,000.00
Does any officer, director or trustee received any commission on the business of the company.	

Answer—No.

Estimated liabilities on unpaid losses and claims, December 31 of previous year, per statement for said year.....	\$ 55,833.25
Increase or decrease in above estimates during the year (decrease).....	4,784.94
Total.....	\$ 51,048.31

Losses and claims (less reinsurance) incurred during the year,
viz:

Steam boiler.....	68,992.14
Total.....	\$ 120,040.45
Losses and claims of the year, \$42,041.82; losses and claims of previous years, \$43,583.69.....	85,425.51
Losses and claims unpaid December 31, last, per liabilities. Give the largest amount in any one risk in each of the follow- ing classes:	\$ 34,614.94
Steam boiler.....	100,000.00

Business in the State of Iowa During the Year.

	Gross premiums received on risks written or re- newed during the year.	Gross losses paid.	Gross losses in- curred.
Steam boiler.....	Premiums Inspections \$ 22,057.24 9,453.10	\$ 67.90	\$ 405.85
Amount of insurance written in Iowa in 1905.....			\$ 3,319,702.00
Amount of insurance in force in Iowa, December 31, 1905.....			8,705,897.00

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, I. L. ELLWOOD. Vice President, A. J. HOPKINS.
Secretary, W. HERBERT STEWART.

[Incorporated, April 13, 1905.]

Commenced business, April 13, 1905.]

Home office, 184 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of ledger assets December 31st of previous year....	250,000.00
Surplus paid in, \$50,000.00; less cost of organization, \$18,000.00	32,000.00
Extended at.....	\$ 282,000.00

Income.

Fidelity:

Gross premiums written and renewed during the year.....	\$ 20,887.78
Total.....	\$ 20,887.78
Deduct gross premiums now in course of collection.....	8,290.95
Entire premiums collected during the year.....	12,597.83
Deduct reinsurance return premiums and cancellations.....	1,591.49

Net cash actually received for premiums \$ 10,996.84

Surety:

Gross premiums written and renewed during the year.....	\$ 20,116.94
Total.....	\$ 20,116.94
Deduct gross premiums now in course of collection.....	5,949.83
Entire premiums collected during the year.....	14,167.61
Deduct reinsurance return premiums and cancellations.....	639.05

Net cash actually received for premiums \$ 13,528.56

Total net cash actually received for premiums \$ 24,524.90

Interest on bonds and dividends on stock.....	\$ 7,642.49
Interest from all other sources.....	513.31
Total interest.....	\$ 8,155.80
Profits on sale or maturity of ledger assets:	
Sale on 10,000 B. & O., S. W. bonds.....	81.25
Total income.....	\$ 32,741.95

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 881.10
Deduct salvage and reinsurance.....	147.93
Net amount paid policyholders for losses.....	183.17
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$35.03; Surety, \$1,533.66.....	1,847.69
Salaries, fees and all other compensations of officers and home office employees.....	9,246.78
Salaries, traveling and other expenses of agents not paid by commissions.....	471.25
Rents.....	1,235.00
All other taxes, licenses and insurance department fees.....	1,045.54
Legal expenses.....	1,979.14
Advertising.....	2,111.53
Printing and stationery.....	2,801.56
Postage and express.....	850.72
Furniture and fixtures.....	1,125.56
All other disbursements:	
Development expenses, \$729.61; exchange, \$90; general expense, \$533.28; Insurance, \$8.85; traveling expense, \$1,258.31; telephone and telegraph expense, \$248.99; brokerage, \$321.25.....	8,145.84
Total disbursements.....	\$ 26,050.08

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 278,982.50
Cash in company's office, \$199.65; deposited in bank, \$16,109.47.....	16,309.42
Other ledger assets, viz:	
Less ledger liabilities collateral deposits.....	600.00
Ledger assets.....	\$ 293,691.92
On Policies or renewals issued subsequent to Oct. 1, 1905:	
Fidelity.....	\$ 8,299.95
Surety.....	8,949.33
Total.....	\$ 14,249.28
Gross assets.....	\$ 302,941.20

Deduct-Ledger Assets.

Book value of ledger assets over market value, viz:

Bonds.....	545.00
Admitted assets.....	\$ 302,996.20

Liabilities.

LOSSES AND CLAIMS.

Fidelity		
Reported, proofs not received.....	\$	260.85
Total unpaid claims and expenses of settlement.....	\$	260.85
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$37,100.16; unearned premiums, 50 per cent.....	\$	18,550.08
Total unearned premiums.....	\$	18,550.08
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:		
Fidelity and surety.....		1,588.18
Reinsurance.....		375.00
Total amount of all liabilities, except capital.....	\$	20,789.06
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		31,627.14
Surplus as regards policyholders.....	\$	281,627.14
Total liabilities.....	\$	302,596.20

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December, 31st of previous year last year's statement.....	\$	\$
Written or renewed during the year.....	20,887.78	20,116.94
Total.....	\$ 20,887.78	\$ 20,116.94
Deduct expirations and cancellations.....	2,021.78	1,507.78
In force at the end of the year.....	\$ 18,866.00	\$ 18,609.16
Deduct amount reinsured.....	375.00	
Net premiums in force.....	\$ 18,491.00	\$ 18,609.16

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company..... \$ | 38,399.18 |

Total losses (less reinsurance) paid from organization of company..... | 331.10 |

Total amount of company's stock owned by directors at par value..... | 115,500.00 |

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year:

Fidelity..	\$	591.95
Total.....	\$	591.95

Deduct losses and claims paid during the year:

Losses and claims of 1905.....		331.10
--------------------------------	--	--------

Losses and claims unpaid December 31, 1905, per liabilities of this statement..... \$ | 260.85 |

Give largest amount insured in any one risk in each of the following classes:

Fidelity.....	\$	250,000.00
Surety.....		154,000.00

No business in the State of Iowa in the year 1905.

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM T. WOODS.

Vice-President, GEORGE M. OLCOTT.

Secretary, CHARLES E. W. CHAMBERS.

[Incorporated, August, 1932.]

Commenced business, September, 1882.]

Home office, 63 William Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$	250,000.00
Amount of ledger assets December 31 of previous year.....	\$	701,112.83
Extended at.....		701,112.83

Income.

Plate glass:

Gross premiums unpaid December 31 last year..... \$ | 76,542.13 |

Gross premiums written and renewed during the year..... | 468,877.44 |

Total..... \$ | 545,419.57 |

Deduct gross premiums now in course of collection..... | 79,534.43 |

Entire premiums collected during year..... \$ | 465,885.14 |

Deduct reinsurance, return premiums and cancellations..... | 21,881.60 |

Net cash actually received for premiums.... \$ | 444,003.54 |

Total net cash actually received for premiums..... \$ | 444,003.54 |

Interest on bonds and dividends on stock.....	\$ 19,112.52
Gross rents from company's property.....	14,177.65
Total interests and rents.....	\$ 33,290.17
Profit on sale or maturity of ledger assets:	
Sale of 100 shares New York Air Brake Com-	
pany's stock.....	433.50
From all other sources:	
On account profit and loss account.....	18.23
Total income.....	\$ 477,745.44

Disbursements.

Plate glass:	
Gross amount paid for losses.....	\$ 138,258.10
Deduct salvage and reinsurance.....	8,798.88
Net amount paid policyholders for losses.....	\$ 129,454.22
Total.....	\$ 129,454.22
Commissions or brokerage, less amount received on return	
premiums and reinsurance for the following classes:	
Plate glass.....	149,063.32
Stockholders for interest or dividends (amount declared dur-	
ing the year).....	50,000.00
Salaries, fees, and all other compensation of officers and	
home office employees.....	54,938.00
Salaries, traveling and all other expenses of agents not paid	
by commissions.....	611.13
Rents.....	1,074.55
Repairs and expenses (other than taxes) on real estate.....	5,121.32
Taxes on real estate.....	5,165.49
All other taxes, licenses and insurance department fees.....	13,596.42
Legal expenses.....	121.25
Advertising.....	2,310.01
Printing and stationery.....	2,036.85
Postage and express.....	4,083.67
Furniture and fixtures.....	253.14
All other disbursements:	
Sundries.....	5,173.86
Profit and loss.....	1.06
Total disbursements.....	\$ 423,639.29

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 245,763.18
Book value of bonds, excluding interest, \$234,414.87; and	
stocks, \$243,313.71.....	477,728.53
Cash in company's office, \$12,938.53; deposited in bank, \$18,710.64	31,657.22
Ledger assets.....	\$ 755,188.98

Non-Ledger Assets.

Market value of real estate over book value.....	\$ 19,236.82
Market value of bonds and stocks over book value.....	9,311.20
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:	
Plate glass:	
On policies or renewals issued subsequent to October 1,	
1905.....	\$ 76,481.15
On policies or renewals issued prior to October 1, 1905.....	3,103.28
Totals.....	\$ 79,584.43

Other non ledger assets, viz:	
Salvage glass on hand.....	4,871.52
Sundry accounts.....	220.00
Gross assets.....	\$ 897,862.95

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to Octo-	
ber 1, 1905.....	\$ 3,103.28
Salvage glass on hand.....	4,571.52
Sundry accounts.....	220.00
Total admitted assets.....	\$ 890,108.15

Liabilities.

	In process of Adjustment	Total
Losses and claims:		
Plate glass.....	\$ 5,973.35	\$ 5,973.35
Net unpaid claims, except liability claims.....		\$ 5,973.35
Total unpaid claims and expenses of settle-		\$ 5,973.35
ment.....		
Gross premiums (less reinsurance) upon all unexpired risks		
running one year or less from date of policy, \$877,802.55;		
unearned premiums (50 per cent).....	\$ 188,901.27	
Gross premiums (less reinsurance) upon all unexpired risks		
running more than one year from date of policy, \$114,703.50;		
unearned premiums (pro rata).....	61,260.92	
Total unearned premiums.....		\$ 250,152.19
Commissions, brokerage and other charges due or to become		
due to agents or brokers on policies issued subsequent to		
October 1, 1905, viz:		
Plate glass.....		\$ 25,477.05
Other liabilities, viz:		
Due for plate glass and glazing.....		11,815.48
Total amount of all liabilities except capital.....		\$ 293,413.07
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....		316,750.08
Surplus as regards policyholders.....		\$ 536,750.08
Total liabilities.....		\$ 890,103.15

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31 of previous year of last year's statement...	\$ 479,206.72
Written or renewed during the year.....	469,877.44
Totals.....	\$ 949,084.16
Deduct expirations and cancellations.....	455,578.11
In force at the end of the year.....	\$ 493,506.05
Deduct amount reinsured.....	
Net premiums in force.....	\$ 493,506.05

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.*

Gross premiums (less reinsurance and return premiums) received from organization of company.....\$ 7,894,124.80

Total losses (less reinsurance) paid from organization of company..... 8,038,697.61

Total dividends declared from organization of company, viz: Cash..... 769,500.00

Total amount of company's stock owned by the directors at par value 111,350.00

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904 per last annual statement..... \$ 8,685.47

Total..... \$ 8,685.47

Unpaid plate glass and glazing bills, December 31, 1904..... \$ 11,896.13

Losses and claims (less re-insurance) incurred during the year, viz:

Plate glass..... \$ 140,929.46

Less decrease in salvage glass on hand..... 5,572.53

Total..... \$ 135,356.93

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$117,563.10; losses and claims of previous years, \$11,896.12 129,459.22

Losses and claims unpaid December 31, 1905, per liabilities of this statement:

Unpaid losses..... \$ 5,973.85

Plate glass and glazing..... 11,815.48

\$ 17,789.33

Business in the State of Iowa During 1905.

	Risks Written.	Risks in Force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass.....	\$ 270,664.00	\$ 233,810.00	\$ 7,055.26	\$ 1,628.82	\$ 1,644.70
Totals.....	\$ 270,664.00	\$ 233,810.00	\$ 7,055.26	\$ 1,628.82	\$ 1,644.70

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED.)

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

A. W. MASTERS, General Manager,

[Incorporated, 1899.

Commenced business in U. S., November, 1893.]

Home office for the U. S., 815 Dearborn Street, Chicago, Illinois.

Statutory deposits.....\$ 250,000.00
Amount of ledger assets December 31, of previous year..... 1,429,929.78
Increase of deposit capital during the year..... 50,000.00
Extended at..... \$ 1,479,929.78

Income.

Accident:

Gross premiums unpaid December 31, last year.....\$ 34,004.66

Gross premiums written and renewed during the year..... 188,833.46

Total.....\$ 222,838.12

Deduct gross premiums now in course of collection..... 25,879.76

Entire premiums collected during the year.....\$ 196,948.36

Deduct reinsurance, return premiums and cancellations... 86,949.97

Net cash actually received for premiums.....\$ 159,998.39

Liability:

Gross premiums unpaid December 31, last year.....\$ 203,189.53

Gross premiums written and renewed during the year.... 1,288,418.80

Total.....\$ 1,491,608.33

Deduct gross premiums now in course of collections..... 202,381.20

Entire premiums collected during the year.....\$ 1,289,227.13

Deduct reinsurance, return premiums and cancellations... 152,108.29

Net cash actually received for premiums.....\$ 1,137,118.84

Credit:

Gross premiums written and renewed during the year....\$ 27,422.50

Total.....\$ 27,422.50

Deduct gross premiums now in course of collection..... 4,275.00

Entire premiums collected during the year.....\$ 23,147.50

Deduct reinsurance, return premiums and cancellations... 2,000.00

Net cash actually received for premiums.....\$ 21,147.50

Total net cash actually received for premiums.....

\$ 1,398,209.76

Interest on bonds and dividends on stocks.....	\$ 46,924.42
Interest from all other sources.....	2,128.28
Total interest.....	\$ 49,052.70
Total income.....	\$ 1,842,262.46

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 85,890.01
Net amount paid policyholders for losses	85,890.01
Liability:	
Gross amount paid for losses.....	\$ 329,324.39
Net amount paid policyholders for losses.....	329,324.39
Total.....	\$ 414,704.40
Investigation and adjustment of claims including legal and other expenses in defense of suits against policyholders, viz:	
Accident, \$327.07; health \$188,799.86.....	139,326.93
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$15,074.03; liability, \$288,241.66; credit \$3,341.25.....	317,057.94
Stockholders for interest or dividends, remitted home office...	50,571.73
Salaries, fees and all other compensation of officers and home office employees.....	70,911.74
Salaries, traveling and all other expenses of agents not paid by commissions.....	26,626.69
Inspections (other than medical).....	9,189.08
Rents.....	8,710.83
All other taxes, licenses and insurance department fees.....	20,099.70
Legal expenses.....	1,423.43
Advertising.....	3,617.10
Printing and stationery.....	11,812.60
Postage and express.....	3,494.21
Furniture and fixtures.....	2,436.21
All other disbursements:	
Travelling expenses, \$3,829.90; exchange, \$482.32; trustees' and auditors' fees, \$2,425.00; sundry, \$3,729.71.....	\$ 15,468.83
Total disbursements.....	\$ 1,116,041.42

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,573,172.37
Cash in company's office, \$978.45; deposited in banks, \$132,000.....	132,978.45
Ledger assets.....	\$ 1,706,150.82

Non Ledger Assets.

Interest accrued on bonds.....				\$ 17,813.70
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:				
	On Policies	On Policies		
	or Renewals	or Renewals		
	Issued Sub-	Issued Prior		
	quent to Oc-	to October		
	tober 1, last.	1, last.		
Accident.....	\$ 24,557.60	\$ 1,922.16		
Liability.....	194,638.32	7,757.88		
Credit.....	4,275.00			\$ 232,535.96
Gross assets.....				\$ 1,956,500.48

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, last.....	\$ 9,080.04
Book value of ledger assets over market value, viz:	
Bonds owned	47,299.47
Admitted assets	\$ 1,900,120.97

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted.
Accident	\$ 15,515.06	\$ 13,900.00
Net unpaid claims, except liability claims.....		\$ 28,815.01
Special reserve for unpaid liability losses.....		353,594.02
Total unpaid claims and expenses of settlement.....		\$ 382,399.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$903,862.78; unearned premiums, (50 per cent).....		\$ 451,681.39
Gross premiums, (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$71,676.61; unearned premiums, (pro rata)		43,592.74
Total unearned premiums.....		\$ 495,274.13
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, last, viz:		
Accident, \$3,753.84; liability, \$53,821.41; credit, \$1,282.50.....		61,557.25
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,080.84
Total amount of all liabilities.....		\$ 1,440,810.80
Statutory deposit	\$ 250,000.00	
Surplus over all liabilities.....		209,810.17
Surplus as regards policyholders.....		459,810.17
Total liabilities.....		\$ 1,900,120.97

Exhibit of Premiums.

	Accident.	Liability.	Credit.
Premiums in force December 31, of last year.....	\$ 114,186.97	\$ 788,673.85	
Written or renewed during the year.....	188,826.46	1,268,413.80	\$ 27,422.50
Total	\$ 303,013.43	\$ 2,057,087.65	\$ 27,422.50
Deduct expirations and cancellations.....	189,946.69	1,240,234.66	2,800.00
In force at the end of the year	\$ 113,066.74	\$ 816,852.99	\$ 25,122.50
Net premiums in force.....	\$ 113,066.74	\$ 816,852.99	\$ 25,122.50

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$10,639,872.73.

Total losses (less reinsurance) paid from organization of company?

Answer—\$1,788,666.45.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$21,000.00; Liability, \$15,000.00; credit, \$10,000.00.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 692,400.00	\$ 636,000.00	\$ 1,846.13	\$ 432.18	\$ 432.18
Liability.....	2,930,000.00	2,280,000.00	32,218.89	11,476.06	11,476.06
Total.....	\$ 3,572,500.00	\$ 2,815,000.00	\$ 24,065.02	\$ 11,954.24	\$ 11,958.24

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN T. STONE.

Vice President, AUBREY PEARRE.

Secretary, JAMES F. MITCHELL.

[Incorporated, February 8, 1898.

Commenced business, March 1, 1898.]

Home office, Maryland Casualty Building, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....\$ 750,000.00

Amount of ledger assets, December 31st of previous year..... 2,838,728.70

Extended at.....\$ 2,838,728.70

Income.

Accident:

Gross premiums unpaid December 31st, last year.....\$ 81,313.25

Gross premiums written and renewed during the year..... 585,068.51

Total.....\$ 666,382.06

Deduct gross premiums now in course of collection..... 80,933.02

Entire premiums collected during year..... 579,444.04

Deduct reinsurance, return premiums and cancellations..... 153,001.71

Net cash actually received for premiums \$ 426,442.33

Health:

Gross premiums unpaid December 31st, last year.....\$ 9,050.34

Gross premiums written and renewed during the year..... 71,151.75

Total.....\$ 80,208.09

Deduct gross premiums now in course of collection..... 10,343.52

Entire premiums collected during year..... 69,859.57

Deduct reinsurance, return premiums and cancellations..... 18,005.19

Net cash actually received for premiums \$ 51,854.38

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 252,617.36
Gross premiums written and renewed during the year.....	1,445,863.70
Total.....	\$ 1,697,985.96
Deduct gross premiums now in course of collection.....	285,149.75
Entire premiums collected during year.....	\$ 1,402,842.21
Deduct reinsurance, return premiums and cancellations.....	803,517.57

Net cash actually received for premiums \$ 1,159,324.64

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 34,639.62
Gross premiums written and renewed during the year.....	212,287.47
Total.....	\$ 246,927.09
Deduct gross premiums now in course of collection.....	81,065.06
Entire premiums collected during year.....	\$ 214,882.08
Deduct reinsurance, return premiums and cancellations.....	51,498.79

Net cash actually received for premiums \$ 163,333.24

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$ 22,464.66
Gross premiums written and renewed during the year.....	133,045.99
Total.....	\$ 155,510.65
Deduct gross premiums now in course of collection.....	23,855.71
Entire premiums collected during year.....	\$ 129,654.94
Deduct reinsurance, return premiums and cancellations.....	31,643.91

Net cash actually received for premiums \$ 95,011.03

Burglary and theft:

Gross premiums unpaid December 31st, last year.....	\$ 28,102.84
Gross premiums written and renewed during the year.....	224,353.66
Total.....	\$ 252,456.50
Deduct gross premiums now in course of collection.....	35,103.80
Entire premiums collected during year.....	\$ 217,352.93
Deduct reinsurance, return premiums and cancellations.....	74,677.87

Net cash actually received for premiums \$ 142,675.01

Sprinkler:

Gross premiums unpaid December 31st, last year.....	\$ 12,389.49
Gross premiums written and renewed during the year.....	92,000.48
Total.....	\$ 104,389.97
Deduct gross premiums now in course of collection.....	15,192.70
Entire premiums collected during year.....	\$ 89,097.27
Deduct reinsurance, return premiums and cancellations.....	19,248.77

Net cash actually received for premiums \$ 69,848.50

Total net cash received for premiums \$ 2,107,919.18

Interest on bonds and dividends on stock.....	\$ 94,659.96
Interest from all other sources.....	1,162.86
Gross rents from company's property.....	9,858.12

Total interest and rents..... \$ 105,180.94

Profit on sale or maturity of ledger assets:

Virginia Century, \$11,161.88; Drovers & Mechanics National Bank, \$30,000.00; Central of New Jersey, \$125.00; Pennsylvania Company Gold Loan, \$42.50; Louisville and Nashville Unified, 4.5-\$170.82.....	\$ 41,540.20
--	--------------

Inspections..... 66,754.59

Total income..... \$ 2,321,894.91

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 199,098.63
Deduct salvage and reinsurance.....	3,492.15

Net amount paid policyholders for losses..... \$ 195,606.48

Health:

Gross amount paid for losses.....	\$ 28,804.37
Deduct salvage and reinsurance.....	278.55

Net amount paid policyholders for losses..... \$ 23,525.81

Liability:

Gross amount paid for losses.....	\$ 498,719.36
Deduct salvage and reinsurance.....	2,889.95

Net amount paid policyholders for losses..... \$ 485,829.41

Plate glass:

Gross amount paid for losses.....	\$ 62,227.28
Deduct salvage and reinsurance.....	1,519.26

Net amount paid policyholders for losses..... \$ 60,708.02

Steam boiler:

Gross amount paid for losses.....	\$ 5,708.85
Deduct salvage and reinsurance.....	260.00

Net amount paid policyholders for losses..... \$ 5,508.85

Burglary and theft:

Gross amount paid for losses.....	\$ 52,085.97
Deduct salvage and reinsurance.....	10,970.14

Net amount paid policyholders for losses..... \$ 41,115.83

Sprinkler:

Gross amount paid for losses.....	\$ 28,908.01
Deduct salvage and reinsurance.....	262.22

Net amount paid policyholders for losses..... \$ 23,645.79

Total..... \$ 825,938.19

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Accident, \$4,943.06; health, \$405.03; liability, \$233,135.66; plate glass, \$251.25; steam boiler, \$460.91; burglary and theft, \$3,567.21; sprinkler, \$3,923.95.....	\$ 248,687.07
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$150,314.90; health, \$15,964.25; liability, \$271,064.53; plate glass, \$55,447.51; steam boiler, \$36,059.27; burglary and theft, \$10,861.28; sprinkler, \$16,603.87..	586,415.61
Stockholders for interest or dividends.....	90,000.00
Salaries, fees and all other compensation of officers and home office employees.....	125,295.41
Salaries, traveling and all other expenses of agents not paid by commissions.....	89,329.95
Medical examiners' fees and salaries.....	1,500.00
Inspections (other than medical).....	54,276.48
Rents, including \$9,803.22 for company's own occupancy	9,803.22
Repairs and expenses (other than taxes) on real estate.....	2,406.90
All other taxes, licenses and insurance department fees	47,637.80
Legal expenses.....	4,999.92
Advertising.....	11,987.31
Printing and stationery.....	18,540.07
Postage and express.....	3,728.87
All other disbursements:	
General expenses, \$8,519.99; traveling expenses, \$3,256.93..	9,756.82
Total disbursements.....	\$ 2,117,802.60

Ledger Assets.

Book value of real estate	\$ 420,836.49
Book value of bonds, excluding interest, \$2,243,273.20; and stocks, \$197,246.75.....	2,445,519.95
Cash in company's office, \$29,509.03; deposited in bank \$81,261.14	110,770.17
Bills receivable not matured.....	4,859.22
Other ledger assets, viz:	
Ground rents.....	100,000.00
Agents' balances.....	10,893.18
Ledger assets.....	\$ 3,092,819.01

Non-Ledger Assets.

Interest accrued, on bonds.....	\$ 13,384.80	\$ 13,384.80
---------------------------------	--------------	--------------

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	
Accident.....	\$ 86,908.02	
Health.....	10,848.52	
Liability.....	235,143.75	
Plate glass.....	32,065.06	
Steam boiler.....	28,855.71	
Burglary and theft.....	35,103.60	
Sprinkler.....	15,192.70	
Total	\$ 443,647.36	
Gross assets.....	\$ 3,549,850.97	

Deduct Assets not Admitted.

Bills receivable.....	\$ 4,859.22
Book value of ledger assets over market value, viz:.....	51,898.62
Agents' balances.....	10,893.18
Admitted assets.....	\$ 3,482,759.95

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted.	Estimated Expenses incident to the settlement of unpaid claims.	Total.
Accident.....	\$ 30,820.14	\$ 7,818.75	\$ 3,442.89	\$ 41,581.78
Health.....	3,458.21	337.50	175.79	3,971.50
Plate glass.....	8,051.00		48.71	8,099.71
Steam Boiler.....	9,896.04	3,975.00	2,189.96	16,010.00
Burglary and theft.....	5,323.64	1,837.50	1,075.86	8,242.00
Sprinkler.....	1,720.00			1,720.00
Net unpd' claims, except liability claims.....	\$ 58,774.08	\$ 19,968.75	\$ 6,877.21	\$ 79,619.99
Special reserve for unpaid liability losses.....				538,689.00
Total unpaid claims and expenses of settlement.....				\$ 618,308.99
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,635,472.46; unearned premiums, (50 per cent).....				812,736.28
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$287,677.12; unearned premiums, (pro rata).....				136,662.66
Total unearned premiums.....				\$ 949,398.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:				
Accident.....			\$ 28,979.84	
Health.....			4,104.55	
Liability.....			53,019.60	
Plate glass.....			10,688.85	
Steam boiler.....			7,218.93	
Burglary and theft.....			9,658.49	
Sprinkler.....			8,798.17	
Total				116,457.43
Other liabilities, viz:				
Safety reserve for liability claims.....				150,000.00
Total amount of all liabilities, except capital.....				\$ 1,829,165.51
Capital actually paid up in cash.....			\$ 750,000.00	
Surplus over all liabilities.....			908,594.64	
Surplus as regards policyholders.....				\$ 1,658,594.64
Total liabilities.....				\$ 3,482,759.95

Exhibit of Premiums.

	Accident.	Health.	Liability.	Plate Glass.
Premiums in force December 31st of previous year of last year's statement	\$ 302,408.03	\$ 46,808.75	\$ 855,725.13	\$ 180,619.72
Written or renewed during the year	585,068.81	71,151.75	1,445,868.79	212,237.47
Totals	\$ 947,476.84	\$ 117,460.50	\$ 2,301,593.93	\$ 392,857.19
Deduct expirations and cancellations	556,784.82	64,474.00	1,498,629.17	226,696.40
In force at the end of the year	\$ 390,692.02	\$ 52,986.50	\$ 804,464.65	\$ 166,210.79
Deduct amount reinsured	19,945.43	427.62	2,419.17	58.64
Net premiums in force	\$ 370,746.59	\$ 52,558.88	\$ 802,045.48	\$ 166,152.15

	Steam Boiler.	Burglary and Theft.	Sprinkler.
Premiums in force December 31st of previous year of last year's statement	\$ 172,568.06	\$ 155,419.85	\$ 65,563.62
Written or renewed during the year	133,045.99	224,553.69	92,006.48
Totals	\$ 305,614.05	\$ 380,773.54	\$ 157,570.10
Deduct expirations and cancellations	109,167.75	175,358.62	81,214.76
In force at the end of the year	\$ 196,446.32	\$ 205,414.92	\$ 76,355.34
Deduct amount reinsured .....	.....	29,322.85	8,731.21
Net premiums in force	\$ 196,446.32	\$ 176,092.07	\$ 67,624.13

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its book for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$12,888,205.92.

Total losses (less reinsurance) paid from organization of company, \$517,500.00?

Answer—\$5,573,084.31.

Total amount of the company's stock owned by the directors at par value?

Answer—\$149,875.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability of unpaid losses and claims, December 31,

1904, per last annual statement

Increase or decrease in above estimates during the year

Total

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$223,763.26; Health, \$31,984.02; Liability, \$636,549.

41; Plate Glass, \$68,376.42; Steam Boiler, \$18,213.85;

Burglary and theft, \$46,907.83; Sprinkler, \$30,865.70....

Total

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$345,707.89; losses and claims of previous years, \$280,280.80.....

825,988.19

Losses and claims unpaid December 31, 1905, per liabilities. Give the largest amount insured in any one risk in each of the following classes:

\$ 613,308.99

Accident, \$10,000.00; Health, \$5,000.00; Liability, \$20,000.00;

Plate glass, \$18,000.00; Steam boiler, \$20,000.00. Burglary and theft, \$35,000.00; Sprinkler, \$30,000.00.

Business in the State of Iowa During 1905

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$1,224,650.00	\$1,003,050.00	\$ 4,257.75	\$ 2,251.54	\$ 2,251.54
Health	65,350.00	92,050.00	464.88	545.70	545.70
Liability	339,500.00	413,800.00	6,438.13	1,981.26	2,981.26
Totals	\$1,599,500.00	\$2,418,900.00	\$ 11,220.75	\$ 4,698.50	\$ 5,678.50

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

THE METROPOLITAN PLATE GLASS AND CASUALTY
INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, EUGENE A. WINSLOW. Vice President, DANIEL D. WHITNEY.
Secretary, S. WM. BURTON.

[Incorporated, April 22, 1874.

Commenced business, April 23, 1874.]

Home office, 47 Cedar Street, New York City, N. Y.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets, December 31 of previous year....	541,353.32
Extended at.....	\$ 541,353.32

Income.

Accident:	
Gross premiums unpaid December 31 last year.....	\$ 4,696.13
Gross premiums written and renewed during the year.....	68,472.44
Total.....	\$ 73,168.57
Deduct gross premiums now in course of collection.....	\$ 10,714.79
Entire premiums collected during the year.....	62,453.78
Deduct reinsurance, return premiums and cancellations..	11,488.51
Net cash actually received for premiums.....	51,015.27
Health:	
Gross premiums unpaid December 31 last year.....	488.00
Gross premiums written and renewed during the year....	11,206.64
Total.....	\$ 11,784.64
Deduct gross premiums now in course of collection.....	\$ 1,861.25
Entire premiums collected during the year.....	9,923.39
Deduct reinsurance, return premiums and cancellations..	2,074.29
Net cash actually received for premiums.....	7,849.10
Plate Glass:	
Gross premiums unpaid December 31 last year.....	\$ 66,383.74
Gross premiums written and renewed during the year....	486,304.63
Total.....	\$ 552,688.40
Deduct gross premiums now in course of collection.....	\$ 65,890.93
Entire premiums collected during the year.....	486,797.47
Deduct reinsurance, return premiums and cancellations..	65,010.16
Net cash actually received for premiums.....	421,787.31
Total net cash actually received for premiums.....	\$ 480,651.68

Interest on bonds and dividends on stock.....	\$ 18,534.95
Interest from all sources.....	724.56
Total interest.....	\$ 19,249.51
Total income.....	\$ 499,901.19

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 13,995.41
Net amount paid policyholders for losses.....	\$ 13,995.41
Health:	
Gross amount paid for losses.....	\$ 1,584.25
Net amount paid policyholders for losses.....	1,584.25
Plate glass:	
Gross amount paid for losses.....	\$ 149,796.24
Deduct salvage and reinsurance.....	1,166.75
Net amount paid policyholders for losses.....	148,629.49
Totals.....	\$ 164,209.15
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$13,793.80; Health, \$2,040.86; Plate glass, \$154,403.81.....	\$ 175,238.47
Stockholders for interest or dividends (amount declared dur- ing the year.....	20,000.00
Salaries, fees and all other compensation of officers and home office employees.....	62,080.34
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,423.51
Medical examiners' fees and salaries.....	580.80
Rents.....	6,380.80
All other taxes, licenses and insurance department fees.....	19,612.92
Legal expenses.....	882.92
Advertising.....	\$ 3,338.12
Printing and stationery.....	9,602.43
Postage and express.....	\$ 3,486.96
Furniture and fixtures.....	1,117.36
All other disbursements:	
Profits and loss.....	747.19
Sundries.....	6,937.35
Total disbursements.....	\$ 476,174.87

Ledger Assets.

Book value of bonds, excluding interest, \$415,806.25; and stocks, \$102,638.70.....	\$ 517,934.95
Cash in company's office, \$2,017.83; deposited in banks, \$45,129.26,	47,146.69
Ledger assets.....	\$ 565,081.64

Non-Ledger Assets.

Interest accrued on bonds.....	4,410.80
Market value of bonds and stocks over book value.....	27,945.05

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.
Accident.....	\$ 10,290.71	\$ 424.08
Health.....	1,861.25	
Plate glass.....	65,028.39	882.51
Totals.....		\$ 78,480.97
Other non-ledger assets, viz:		
Plate glass on hand.....		3,370.70
Accounts due for glass sold.....		89.01
Gross assets.....		\$ 870,363.17

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	1,286.63
Admitted assets.....	\$ 678,076.55

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Reported, Proofs not Received.	Resisted.
Accident.....	\$ 2,631.00	\$ 2,500.00	
Health.....		277.50	
Plate glass.....	\$ 6,899.40		
Total unpaid claims and expenses of settlement.....			\$ 12,307.90
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$491,840.56; unearned premiums (50 per cent).....			\$ 245,670.28
Total unearned premiums.....			\$ 245,670.28
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:			
Accident, \$3,771.07; Health, \$351.43; Plate glass, \$22,905.91			27,328.41
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., dues or accrued.....			1,588.00
Reinsurance.....			292.41
Total amount of all liabilities except capital.....			\$ 287,187.00
Capital actually paid up in cash.....		\$ 200,000.00	
Surplus over all liabilities.....		190,889.55	
Surplus as regards policyholders.....			\$ 890,889.55
Total liabilities.....			\$ 878,076.55

Exhibit of Premiums.

	Accident.	Health.	Plate Glass.
Premiums in force December 31 of previous year of last year's statement	\$ 15,510.64	\$ 1,147.25	\$ 402,230.65
Written or renewed during the year.....	68,472.44	11,296.61	486,804.65
Totals.....	\$ 83,983.08	\$ 12,443.86	\$ 889,035.32
Deduct expirations and cancellations.....	32,714.34	8,287.80	467,272.89
In force at the end of the year.....	\$ 51,268.74	\$ 9,206.89	\$ 431,862.93
Deduct amount reinsured.....	859.50	35.00	
Net premiums in force.....	\$ 50,416.24	\$ 9,171.89	\$ 431,283.93

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....

Total less (less reinsurance) paid from organization of company.....

Total dividends declared from organization of company, viz: Cash.....

Total amount of the company's stock owned by the directors at par value.....

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....

Increase in above estimates during the year.....

Total.....

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$18,639.41; Health, \$1,811.75; Plate glass, \$146,842.65

Total.....

Deduct losses and claims paid during the year, viz:

Losses and claims of 1905, \$154,935.21; losses and claims of previous years, \$9,273.94.....

Losses and claims unpaid December 31, 1905, per liabilities, of this statement.....

Give the largest amount insured in any one risk in each of the following classes:

Accident, \$10,000.00; Health, \$21,000.00.....

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written and renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass.....	\$ 302,585 00	\$ 803,535 00	\$ 6,961.90	\$ 2,980.82	\$ 2,292.92

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
NATIONAL SURETY COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WM. B. JOYCE. Vice President, WM. J. GRIFFIN.
Secretary, SAMUEL H. SHRIVER.

[Incorporated, February 24, 1897. Commenced business, June 9, 1897.]

Home office, 346 Broadway, New York, New York.

Capital Stock.

Amount of capital paid up in cash\$ 500,000.00
Amount of net ledger assets, December 31st of previous year.. 1,891,889.80
Extended as.....\$ 1,891,889.80

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st last
year.....\$ 183,070.03
Gross premiums written and renewed during
the year..... 1,282,959.90
Total.....\$1,446,029.93
Deduct gross premiums now in course of col-
lection..... 177,118.27

Entire premiums collected during the year. \$1,268,916.66
Deduct reinsurance, return premiums and
cancellations.....\$ 183,123.28

Net cash actually received for premiums. \$1,035,790.88

Burglary and The

Gross premiums unpaid December 31st last
year.....\$ 24,642.92
Gross premiums written and renewed dur-
ing the year..... 155,810.56
Total.....\$ 179,953.48
Deduct gross premiums now in course of col-
lection..... 86,917.27

Entire premiums collected during the year. \$ 143,036.21
Deduct re-insurance, return premiums and
cancellations..... 17,794.98

Net cash actually received for premiums. \$ 125,241.23

Total net cash received for premiums..... \$ 1,211,031.61
Interest on mortgage loans.....\$ 231.50
Interest on collateral loans..... 500.00
Interest on bonds and dividends on stocks..... 44,953.61
Interest from all other sources..... 1,790.89
Gross rents from company's property..... 4,791.10

Total interest and rents.....\$ 52,329.00
Profit on sale or maturity of ledger assets:
On sale Yonkers real estate..... 7,000.00
On sale Nashville Tennessee real estate..... 842.00
From all other sources:

Refund of N. Y. City taxes years, 1899, 1900, \$3,156.75; mis-
cellaneous, \$153.51..... 8,310.26
Reinsurance due, \$1,922.23, Company surety, \$565.00..... 2,487.23
Cash received as collateral, \$46,444.99, interest on cash
collateral, \$5,863.28..... 51,808.27
Salvage unapplied, \$7,245.52; Com. due agents, \$125.54; cash
collateral from Munich reinsurance company, \$5,806.06.. 12,677.16

Suspense account:

Premiums unadjusted, \$1,297.66; agency difference, \$100.53;
miscellaneous, \$178.33..... 2,576.54
Total income.....\$ 1,348,562.65

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$ 281,733.29	
Deduct salvage and reinsurance.....	111,898.27	
Net amount paid policyholders for losses.....		\$ 169,835.02
Surety:		
Gross amount paid for losses.....	\$ 296,012.02	
Deduct salvage and reinsurance.....	86,652.16	
Net amount paid policyholders for losses.....		\$ 209,360.46
Burglary and Theft:		
Gross amount paid for losses.....	\$ 25,933.59	
Deduct salvage and reinsurance.....	2,509.05	
Net amount paid policyholders for losses.....		\$ 23,424.54
Total.....		\$ 452,628.02
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders viz:		
Legal expenses, \$17,137.83; fidelity, \$23,633.55; less salvage, \$1,939.99; surety, \$3,524.79; burglary and Theft \$1,164.58; less salvage, \$168.41.....		\$ 47,851.85
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety, \$186,046.08; burglary and theft, \$32,501.74; Salaries, fees and all other compensation of officers, and home office employees.....	218,547.82	
Salaries, traveling and all other expenses of agents not paid by commissions.....	128,835.45	
Inspections (other than medical):		
Fidelity, \$8,927.80; surety, \$3.35; trainmen, \$1,327.48.....	10,258.63	
Rents.....	12,177.29	
Repairs and expenses (other than taxes) on real estate.....	1,053.81	
Taxes on real estate.....	1,915.73	
All other taxes, licenses and insurance department fees.....	27,114.08	
Advertising.....	4,045.57	
Printing and stationery.....	22,505.79	
Postage and express.....	21,192.98	
Furniture and fixtures.....	3,272.96	
Loss on sale of maturity of ledger assets:		
Depreciation in value of securities charged off.....	17,067.50	
Items not admitted December, 1904, charged off equipment, \$27,005.88.....		
Real estate \$16,208.55; stocks and bonds \$81,289.50.....	104,508.88	
All other disbursements:		
Telephone and telegraph.....	3,512.48	
Loss through agents and others.....	290.00	
Miscellaneous expense, H. O.....	12,112.26	
Munich re-insurance company real estate account.....	220.80	
Total disbursements.....		\$ 1,186,622.02

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 118,423.77	
Mortgage loans on real estate, first liens.....	1,200.00	
Book value of bonds, excluding interest, \$1,133,556.25; and stocks, \$25,000.00.....	1,158,556.25	
Cash in company's office, \$18,334.34; deposited in bank, \$453,850.09.....	672,184.43	
Accounts receivable, net matured, refund fares \$90.10; R. R. inspection advance, \$2,084.51 and various, \$81,891.93.....	54,036.84	
Other ledger assets, viz:		
Advance on contracts.....	\$ 42,674.57	
Accrued interest.....	6,751.08	
Ledger assets.....		\$ 2,053,829.94

Gross Premiums in course of Collection viz:

	On policies or renewals issued subsequent to October 1, 1905.	On policies or renewals issued prior to October 1, 1905.	
Fidelity and surety.....	\$ 129,118.88	\$ 47,994.59	
Burglary and theft.....	33,765.06	3,152.21	
Totals.....	\$ 162,883.94	\$ 51,146.80	\$ 214,030.54
Gross assets.....			\$ 2,267,860.48

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	51,146.00	
Admitted assets.....		\$ 2,216,713.88

Losses and Claims		Liabilities.		
	In process of Adjustment.	Reported proofs not Received	Resisted.	Total.
Less cash collections.....	\$ 15,955.45			
	2,646.00			
Fidelity.....	\$ 13,899.48	\$ 22,091.18	\$ 30,175.27	\$ 65,575.90
Surety.....	27,622.84		111,401.92	139,034.76
Burglary and theft.....	3,322.00			3,322.00
Totals.....	\$ 44,254.29	\$ 22,091.18	\$ 141,637.19	\$ 207,982.66
Deduct reinsurance.....		9,354.53		9,354.53
Net unpaid claims except liability.....	\$ 44,254.29	\$ 12,736.65	\$ 141,637.19	\$ 198,628.13
Total unpaid claims and expenses of settlement.....				\$ 198,628.13
Gross premiums (less re-insurance) upon all unexpired risks, running more than one year from date of policy, \$1,282,078.84; unearned premiums (pro rata).....				
				641,038.42
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:				
Fidelity and surety.....				26,602.38
Reinsurance, due for reinsurance, \$8,699.77; for company surety, \$1,610.62; Munich real estate, \$32.75; reinsure reserve, \$15,915.01.....				24,276.15
Other liabilities, viz:				
Special reserve (a voluntary safety fund created by the company).....				200,000.00

Cash deposited as collateral and interest thereon deposited in special accounts in bank.....	174,646.04
Premiums unadjusted, \$3,922.08; suspense loss and salvage, \$7,945.52.....	11,167.50
Suspense agency balances, \$100.53; due agent's com. \$95.24.....	195.77
Total amount of all liabilities except capital.....	\$ 1,276,553.47
Capital actually paid up, in cash.....	\$ 500,000.00
Surplus over all liabilities.....	440,160.41
Surplus as regards policyholders.....	\$ 940,160.41
Total liabilities.....	\$2,216,713.88

Exhibit of Premiums.

	Fidelity.	Surety.	Burglary and Theft.
Premiums in force December 31 of previous year of last years statement.....	\$ 527,227.88	\$ 591,621.16	\$ 53,990.39
Written or renewed during the year includes charge backs.....	779,691.63	572,669.94	184,491.26
Totals.....	\$ 1,306,859.51	\$ 1,164,291.10	\$ 248,481.29
Deduct expirations and cancellations, includes charge backs.....	738,931.27	517,767.89	89,868.21
In force at the end of the year.....	\$ 572,928.24	\$ 646,493.71	\$ 153,613.41
Deduct amount reinsured.....	42,670.06	55,045.24	18,243.21
Net premiums in force.....	\$ 530,258.18	\$ 611,448.47	\$ 140,370.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premium) received from organization of company..... \$ 5,162,644.69
 Total losses (less reinsurance) paid from organization of company..... 1,634,751.26
 Total dividends declared from organization of company, viz:
 Cash..... 275,000.00
 Total amount of the company's stock owned by the directors at par value..... 195,800.00
 Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement..... \$ 159,851.77
 Decrease in above estimates during the year..... 17,923.24
 Total..... \$ 141,928.53
 Losses and claims (less reinsurance) incurred during the year viz:
 Fidelity, \$383,953.12; surety, \$343,111.91; burglary and theft, \$28,314.07..... 660,884.10
 Total..... \$ 802,312.63

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$533,690.74; losses and claims of previous years, \$33,993.76.....	603,684.50
Losses and claims unpaid December 31, 1905, per liabilities, of this statement.....	\$ 198,628.19
Give the largest amount insured in any one risk in each of the following classes:	
Fidelity.....	100,000.00
Surety.....	100,000.00
Burglary and theft.....	25,000.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity and surety.....	\$ 1,520,789.00	\$1,912,234.00	\$ 8,080.40	Gross losses..... \$33.77
Burglary.....	77,123.00	77,123.00	432.50	Salvage received..... 83.20
Totals.....	\$ 1,597,917.00	\$1,989,357.00	\$ 8,512.90	\$17.49

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.

Vice President, HENRY T. MANNING.
 Secretary, GEO. E. TAYLOR.

[Incorporated, December 31, 1893. Commenced business, January 31, 1899.]

Home office, 74-76-78 William Street, New York City, N. Y.

Capital Stock.

Amount of capital paid up in cash.....	\$ 314,400.00
Amount of ledger assets December 31st of previous year.....	740,803.53
Extended at.....	\$ 740,803.53

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 2,505.07	
Gross premiums written and renewed during the year.....	161,931.15	
Total.....		77 436.22
Deduct gross premiums now in course of collection.....	\$ 17,481.99	
Entire premiums collected during year....	160,954.24	
Deduct reinsurance, return premiums and cancellations.....	59,679.77	
Net cash actually received for premiums...		101,274.47

Health:

Gross premiums unpaid December 31st, last year.....	\$ 2,299.08	
Gross premiums written and renewed during the year.....	42,714.11	
Total.....	\$ 45,013.19	
Deduct gross premiums now in course of collection.....	4,565.28	
Entire premiums collected during year....	40,447.93	
Deduct reinsurance, return premiums and cancellations.....	15,518.97	
Net cash actually received for premiums	\$	24,923.95

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 42,964.07	
Gross premiums written and renewed during the year.....	489,273.17	
Total.....	\$ 532,237.24	
Deduct gross premiums now in course of collection.....	67,148.29	
Entire premiums collected during year....	465,088.95	
Deduct reinsurance, return premiums and cancellations.....	140,854.71	
Net cash actually received for premiums	\$	324,234.24

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 6,811.82	
Gross premiums written and renewed during the year.....	67,684.41	
Total.....	\$ 73,996.23	
Deduct gross premiums now in course of collection.....	8,494.14	
Entire premiums collected during year....	65,502.09	
Deduct reinsurance, return premiums and cancellations.....	15,857.70	
Net cash actually received for premiums	\$	49,644.39

Burglary and Theft:

Gross premiums unpaid December 31st, last year.....	\$ 6,752.27	
Gross premiums written and renewed during the year.....	124,741.76	
Total.....	\$ 131,524.03	
Deduct gross premiums now in course of collection.....	8,823.47	
Entire premiums collected during year....	123,900.56	
Deduct reinsurance, return premiums and cancellations.....	27,162.41	
Net cash actually received for premiums	\$	96,738.15
Total net cash received for premiums ..	\$	596,130.21
Interest on bonds and dividends on stocks.....		23,068.20
Interest from all other sources.....		2,448.57
Total interest.....		\$ 24,516.77
From all other sources:		
Sundry small items, credited to profit and loss account.....		76.67
Total income.....		\$ 620,711.55

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 43,750.85	
Deduct salvage and reinsurance.....	2,502.50	
Net amount paid policyholders for losses..	\$	41,248.35

Health:

Gross amount paid for losses.....	\$ 6,920.57	
Net amount paid policyholders.....	\$	6,920.57

Liability:

Gross amount paid for losses.....	\$ 123,785.40	
Net amount paid policyholders for losses...	\$	123,785.40

Plate Glass:

Gross amount paid for losses.....	\$ 18,400.62	
Net amount paid policyholders for losses..	\$	18,400.62

Burglary and Theft:

Gross amount paid for losses.....	\$ 32,890.19	
Deduct salvage and reinsurance.....	1,759.08	
Net amount paid policyholders for losses..	\$	30,631.11

Total..... \$ 220,936.05

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident, \$2,865.74; health, \$610.82; liability, \$22,029.66; burglary and theft, \$3,511.36.....	29,017.58
Commission or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident, \$28,541.14; health, \$5,387.60; liability, \$71,123.08; glass, \$16,821.60; burglary and theft, \$28,145.27.....	151,017.70
Salaries, fees and all other compensation of officers and home office employees.....	53,296.20

Salaries, traveling and all other expenses of agents not paid by commissions.....	42,827.30
Medical examiners' fees and salaries	825.00
Inspections (other than medical).....	5,554.89
Rents	8,842.50
All other taxes, licenses and insurance department fees....	10,182.59
Legal expenses.....	1,699.92
Advertising.....	4,451.57
Printing and stationery	13,531.18
Postage and express	8,545.33
Furniture and fixtures.....	1,657.98
Loss on sale or maturity of ledger assets:	
Sale of 100 shares of stock Consolidated Gas Company of New York, bought at \$21,512.50—sold at \$17,985.50	3,527.00
All other disbursements:	
Telegrams and telephone.....	1,671.31
Fees of committees and directors.....	1,245.00
Exchange.....	318.57
Miscellaneous expenses.....	2,948.90
Total disbursements.....	\$ 557,026.57

Ledger Assets.

Book value of bonds, excluding interest, \$674,025.45; and stocks, \$42,875.00	\$ 716,900.45
Cash in company's office, \$7941.08; deposited in banks, \$71,610.75; deposited by agents, \$10,759.16	90,340.97
Other ledger assets, viz:	
Agents' debit balances, secured.....	3,246.89
Ledger assets.....	\$ 810,488.81

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 4,736.00
Interest accrued on other assets.....	1,746.00
	\$ 6,482.00
Market value of bonds and stocks over book value.....	\$ 9,419.30

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Accident.....	\$ 17,481.99	\$	
Health	4,565.26	.....
Liability.....	67,046.10	102.19	
Plate glass.....	8,494.14	.....
Burglary and Theft.....	8,323.47	.....
	\$ 105,910.96	\$ 102.19	\$ 106,013.15
Gross assets.....			\$ 932,402.76

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905	\$ 102.19
Book value of ledger assets over marked value, viz:.....	81,658.75
Total	\$ 81,770.94
Admitted assets.....	\$ 900,631.82

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted.
Accident.....	\$ 4,402.50	\$ 775.00
Health.....	810.00	.....
Plate Glass.....	1,329.00	.....
Burglary and theft.....	3,845.00	750.00
Totals.....	\$ 10,916.50	\$ 1,525.00
Net unpaid claims except liability claims....	\$ 10,916.60	\$ 1,525.00
Special reserve for unpaid liability losses.....	156,174.72	
Total unpaid claims and expenses of settlement		\$ 168,616.22
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$509,057.67; unearned premiums (50 per cent).....		\$ 254,528.84
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$48,864.22; unearned premiums (pro rata).....		30,383.86
Total unearned premiums as shown by recapitulation..		\$ 284,912.70
Commission, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:		
Accident, \$4,616.79; health, \$1,177.94; liability, \$14,548.79; plate glass, \$2,831.34; burglary and theft, \$2,328.88		
Total.....		\$ 25,503.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,007.81
Reinsurance.....		1,078.76
Total amount of all liabilities except capital.....		\$ 481,208.78
Capital actually paid up in cash.....	\$ 814,400.00	
Surplus over all liabilities.....	105,023.09	
Surplus as regards policyholders.....		419,423.09
Total liabilities.....		\$ 900,631.82

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year (last year's statement).....	\$ 56,447.60	\$ 19,414.88	\$ 253,547.97
Written or renewed during the year.....	164,931.16	42,714.11	483,278.17
Totals.....	\$ 261,378.76	\$ 62,128.99	\$ 742,821.14
Deduct expirations and cancellations.....	151,717.80	34,092.91	487,307.94
In force at the end of the year	\$ 109,660.96	28,035.98	\$ 255,453.80
Deduct amount reinsured.....	488.28	.....	2,116.94
Net premiums in force.....	\$ 109,172.68	\$ 28,035.98	\$ 258,336.86

EXHIBIT OF PREMIUMS—CONTINUED.

	Plate Glass.	Burglary and Theft.
Premiums in force December 31st of previous year (last year's statement).....	\$ 42,721.91	\$ 107,054.29
Written or renewed during the year.....	67,684.41	124,741.76
Total	\$ 110,406.32	\$ 231,796.05
Deduct expirations and cancellations.....	58,237.15	114,172.61
In force at the end of the year.....	\$ 52,169.17	\$ 117,621.44
Deduct amount reinsured.....		2,418.94
Net premiums in force.....	\$ 52,169.17	\$ 115,202.50

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$2,918,675.45.

Total losses (less reinsurance) paid from organization of company?

Answer—\$1,182,805.11.

Total amount of the company's stock owned by the directors at par value?

Answer—\$179,100.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31,

1904, per last annual statement.....\$ 96,918.18

Increase in above estimates during the year.....\$ 36,789.26

Total.....\$ 133,107.44

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$38,929.51; health, \$7,880.91; liability, \$189,-

520.74; plate glass, \$18,522.75; burglary and theft,

\$31,158.50.....\$ 245,462.41

Total.....\$ 418,569.85

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$70,633.60; losses and claims of previous years, \$179,820.08.....

249,953.68

Losses and claims unpaid December 31, 1905, per liabilities of this statement.....

\$ 168,616.26

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$15,000.00; health, \$10,000.00; liability, \$10,000.00; plate glass, \$5,000.00; burglary and theft, \$15,000.00.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Burglary.....	\$130,250.00	\$183,175.00	\$ 892.48
Totals.....	\$130,250.00	\$183,175.00	\$ 892.48

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL C. MOAGLAND.

Vice-President, BYRON G. HAGER.

Secretary, HARRY C. HEDDEN.

—[Incorporated, April 21, 1893.

Commenced business, September 15, 1898.]

Home office, 271 Market Street, Newark, New Jersey.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00

Amount of ledger assets December 31, of previous year.....\$79,827.88

Increase of paid-up capital during the year.....100,000.00

Extended at\$ 379,827.88

Income.

Plate glass:		
Gross premiums unpaid December 31st last year.....	\$	83,809.18
Gross premiums written and renewed during the year.....		232,061.88
Total.....	\$	265,870.56
Deduct gross premiums now in course of collection.....		37,091.53
Entire premiums collected during the year.....	\$	228,779.08
Deduct reinsurance, return premiums and cancellations..		25,866.93
Net cash actually received for premiums.....	\$	202,912.10
Burglary and theft:		
Gross premiums written and renewed during the year...		2,541.31
Total.....	\$	2,541.31
Deduct gross premiums now in course of collection.....		2,145.66
Entire premiums collected during the year.....	\$	895.65
Deduct reinsurance, return premiums and cancellations..		99.40
Net cash actually received for premiums.....	\$	206.25
Total net cash actually received for premiums.....	\$	203,208.35
Interest on mortgage loans.....	\$	12,881.55
Interest on collateral loans.....		10.00
Interest on bonds and dividends on stocks.....		1,225.00
Interest from all other sources.....		17.12
Total interest.....	\$	13,788.67
Profit on sale or maturity of ledger assets:		
150 shares Missouri Pacific stock.....		2,755.50
Total income.....	\$	219,727.52

Disbursements.

Plate glass:		
Gross amount paid for losses.....	\$	73,248.46
Deduct salvage and reinsurance.....		10,006.53
Net amount paid policyholders for losses.....	\$	63,241.88
Totals.....	\$	63,241.88
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Plate glass, \$63,872.78; burglary and theft, \$37.65.....		68,980.43
Stockholders for interest or dividends (amount declared during the year).....		109,000.00
Salaries, fees and all other compensation of officers and home office employees.....		14,807.95
Salaries, traveling and all other expenses of agents not paid by commissions.....		4,289.26
Rents.....		1,000.00
All other taxes, licences and insurance department fees.....		7,595.19
Legal expenses.....		151.07
Advertising.....		805.00
Printing and stationery.....		1,824.43
Postage and express.....		1,995.57
All other disbursements:		
General expenses.....		1,577.28
Total disbursements.....	\$	274,748.06

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	273,712.00
Book value of bonds, excluding interest.....		31,106.00
Cash in company's office, \$339.67; deposited in bank, \$17,509.50.		18,439.17
Bills receivable, not matured.....		1,427.03
Other ledger assets, viz:		
Agents' debit balances.....	\$	198.11
Less agents' credit balances.....		74.97
Ledger assets.....		\$ 324,807.84

Non-Ledger Assets.

Interests due \$360.00; and accrued, \$3,654.69 on mortgages.....	\$	3,814.69
Interest accrued on bonds.....		806.63
Total.....	\$	4,121.85
Market value of bonds and stocks over book value.....		437.75
GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:		
	On Policies	On Policies
	or Renewals	or Renewals
	Issued Subse-	Issued Prior
	quent to Oc-	to October 1,
	tober 1, 1905.	1905.
Plate glass.....	\$ 34,047.86	\$ 2,143.67
Burglary and theft.....	2,145.66	
Totals.....	\$ 37,093.62	\$ 2,143.67
Other non-ledger assets, viz:		
Glass on hand for replacing losses.....		4,977.00
Gross assets.....		\$ 378,880.63

Deduct Assets not Admitted.

Bills receivable.....	\$	1,427.03
Gross premiums in course of collection written prior to October 1, 1905.....		2,143.67
Book value of ledger assets over market value, viz:		
Agents' debit balances.....		123.14
Total.....	\$	3,693.84
Admitted assets.....		\$ 380,886.79

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs Not Received.
Plate glass.....	\$ 1,397.19	\$ 834.50
Totals.....	\$ 1,397.19	\$ 834.50
Total unpaid claims and expenses of settlement..	\$ 1,397.19	\$ 434.50
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$307,277.89; unearned premiums, 50 per cent.....		\$ 103,633.94
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$1,088.94; unearned premiums, pro rata.....		537.71
Total unearned premiums.....		\$ 104,176.65

IOWA INSURANCE REPORT.

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:

Plate glass, \$12,081.80; burglary and theft, \$987.15.....	12,728.95
Total amount of all liabilities except capital.....	\$ 118,627.20
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	\$ 51,250.50
Surplus as regards policyholders.....	\$ 251,250.50
Total liabilities.....	\$ 399,886.79

Exhibit of Premiums.

	Plate Glass.	Burglary and Theft.
Premiums in force December 31 of previous year of last year's statement.....	\$ 189,190.74	
Written or renewed during the year.....	\$ 232,681.58	\$ 2,541.31
Totals.....	\$ 418,292.12	\$ 2,541.31
Deduct expirations and cancellations.....	\$ 212,367.20	\$ 2 99.40
In force at the end of the year.....	\$ 205,924.92	\$ 2,441.91
Deduct amount reinsured.....		
Net premiums in force.....	\$ 205,924.92	\$ 2,441.91

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....

\$ 1,713,924.59

Total losses (less reinsurance) paid from organization of company.....

\$ 597,405.08

Total dividends declared from organization of company, viz:

Answer—Cash, \$121,891.00; stock, \$141,384.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$117,020.00.

Does any officer, director or trustee receive any commission on business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....

\$ 2,529.43

Increase in above estimates during the year.....

\$ 594.35

Total.....

\$ 8,116.78

Losses and claims (less reinsurance) incurred during the year, viz:

Plate glass.....

\$ 51,546.70

Total.....

\$ 64,963.57

Deduct losses and claims paid during the year:

Losses and claims of 1905, \$60,125.10; losses and claims of previous year, \$8,116.78.....

\$ 68,241.88

Losses and claims unpaid December 31, 1905, per liabilities of this statement.....

1,721.69

Give the largest amount insured in any one risks in each of the following classes:

Answer—Plate glass, \$24,831.00; burglary and theft, \$17,100.00.

IOWA INSURANCE REPORT.

Business in the State of Iowa During 1905.

	Risks written.	Risk in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass.....	\$ 200,982.84	\$ 200,982.84	\$ 4,506.15	\$ 1,867.88	\$ 1,556.33
Totals.....	\$ 200,982.84	\$ 200,982.84	\$ 4,506.15	\$ 1,867.88	\$ 1,556.33

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY, OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MAJOR A. WHITE.

Vice-President, ALFRED L. WHITE.

Secretary, J. CARROLL FRENCH.

[Incorporated, March, 1891.

Commenced business, March 19, 1891.]

Home office, 48 Cedar Street, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets, December 31st of previous year.....	\$ 599,598.24
Extended at.....	\$ 589,608.24

Income.

Plate Glass:	
Gross premiums unpaid December 31st last year.....	\$ 90,834.06
Gross premiums written and renewed during the year....	\$ 539,419.40
Total.....	\$ 630,253.46
Deduct gross premiums now in course of collection.....	\$ 88,331.17
Entire premiums collected during the year.....	\$ 531,922.29
Deduct reinsurance, return premiums and cancellations..	\$ 77,492.34
Net cash actually received for premiums.....	\$ 454,429.95

IOWA INSURANCE REPORT.

Interest on bonds and dividends on stocks.....	\$ 21,815.41
Interest from all other sources.....	2,623.37
Total interest	\$ 23,938.78
Profit on sale or maturity of ledger assets:	
Stocks and bonds.....	12,406.86
Total income.....	\$ 490,774.59

Disbursements.

Plate Glass:	
Gross amount paid for losses.....	\$ 150,696.10
Deduct salvage and reinsurance.....	2,530.72
Net amount paid policyholders for losses.....	\$ 157,165.98
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass.....	159,690.30
Stockholders for interest or dividends (amount declared during the year (11 per cent).....	16.00
Salaries, fees and all other compensations of officers and home office employees.....	42,602.66
Salaries, traveling and all other expenses of agents not paid by commissions.....	5,863.86
Rents.....	5,279.08
All other taxes, licenses and insurance department fees.....	12,527.96
Legal expenses.....	1,174.86
Advertising.....	243.74
Printing and stationery.....	2,065.11
Postage and express.....	1,642.90
Furniture and fixtures.....	420.59
All other disbursements:	
Traveling expense.....	125.40
Suspense.....	841.32
General expense.....	9,316.63
Total disbursements.....	\$ 414,459.29

Ledger Assets.

Book value of bonds, excluding interest, \$150,310.24; and stocks, \$459,735.87.....	\$ 610,045.61
Cash in company's office, \$2,240.14; deposited in bank, \$53,537.79.....	55,777.93
Ledger assets.....	\$ 665,823.54

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	\$ 41,954.39
Gross premiums in course of collection, viz:	
On Policies Issued Subsequent to October 1, 1905.....	\$ 87,991.82
On Policies or Renewals Issued Prior to October 1, 1905.....	\$ 439.35
Plate glass.....	\$ 87,991.82
Total.....	\$ 83,831.17
Gross assets.....	\$ 795,109.10

IOWA INSURANCE REPORT.

Deduct Assets not Admitted

Gross premiums in course of collection written prior to October 1, 1905.....	\$ 439.85
Admitted assets.....	795,669.75

Liabilities.

	LOSSES AND CLAIMS.	Reported, In Process of Adjustment.	Proofs not Received.
Plate glass.....	\$ 6,473.95	\$ 2,114.00	
Net unpaid claims, except liability claims.....	\$ 6,473.95	\$ 2,114.00	\$ 8,587.95
Total unpaid claims and expenses of settlement.....			\$ 8,587.95
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, (\$443,202.32; unearned premiums, (50 per cent).....			\$ 221,632.16
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$93,785.00; unearned premiums, pro rata.....		17,903.95	
Total unearned premiums.....			\$ 239,600.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:			
Plate glass.....			\$ 80,841.34
Dividends due stockholders, Jan. 1, 1906.....			12,000.00
Total amount of all liabilities except capital.....			\$ 290,529.40
Capital actually paid up in cash.....		\$ 200,000.00	
Surplus over all liabilities.....		805,140.85	
Surplus as regards policyholders.....			\$ 505,140.85
Total liabilities.....			\$ 795,669.75

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31, of previous year of last year's statement.....	\$ 487,493.87
Written or renewed during the year.....	529,419.40
Totals.....	\$ 990,912.77
Deduct expirations and cancellations.....	520,894.85
In force at the end of the year.....	\$ 470,047.92
Deduct amount reinsured.....	
Net premiums in force.....	\$ 470,047.92

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance) and return premiums received from organization of company..... \$ 3,955,603.94
Total losses (less reinsurance) paid from organization of company..... 1,907,539.29
Total dividends declared from organization of company, viz:
Cash..... 127,500.00
Stock..... 100,000.00
Total amount of the company's stock owned by the directors at par value..... 100,000.00
Does any officer, director or trustee received any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement..... \$ 8,890.20
Total..... \$ 3,390.26
Losses and claims (less reinsurance) incurred during the year, viz:

Plate glass..... \$ 162,863.18
Total..... \$ 165,753.33
Deduct losses and claims paid during the year, viz:
Losses and claims of 1905, \$153,775.18; losses and claims of previous, \$3,390.22..... 157,165.36
Losses and claims unpaid December 31, 1905, per liabilities of this statement..... 8,587.95
Give the largest amount insured in any one risk in each of the following classes:
Plate glass..... 105,580.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass.....	\$ 197,169.00	\$ 197,169.00	\$ 5,201.08	\$ 1,915.65	\$ 1,902.81

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and the affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. WALLER.

Vice President, A. E. FORREST.

Secretary, A. E. FORREST.

[Incorporated, May 13, 1898.

Commenced business, June 15, 1898.]

Home office, 217 LaSalle Street, Chicago, Illinois.

Capital Stock

Amount of capital paid up in cash..... \$ 100,000.00
Amount of ledger assets, December previous year..... 803,177.90
Extended at..... \$ 803,177.90

Income.

Accident:

Gross premiums unpaid December 31 last year..... 52,887.05
Gross premiums written and renewed during the year.... 705,456.45
Total..... \$ 757,843.50
Deduct gross premiums now in course of collection..... 57,995.35
Entire premiums collected during the year..... 700,477.15
Deduct reinsurance, return premiums and cancellations.. 92,536.61
Total net cash actually received for premiums..... \$ 607,940.54
Interest on mortgage loans..... \$ 8,250.28
Interest on collateral loans..... 1,153.75
Interest on bonds and dividends on stock..... 7,550.66
Interest from all other sources..... 8,123.26
Total interest..... \$ 15,096.85
From all other sources:
Appreciation in value of bonds to bring same to market value..... 1,893.19
Total income..... \$ 624,900.68

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 219,328.74
Deduct salvage and reinsurance.....	172.50
Net amount paid policyholders for losses.....	\$ 219,156.24
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Accident.....	5,437.42
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident.....	157,313.33
Stockholders for interest or dividends (amount declared during the year).....	20,000.00
Salaries, fees and all other compensation of officers and home office employees.....	53,894.11
Salaries, traveling and all other expenses of agents not paid by commissions.....	23,590.80
Medical examiners' fees and salaries.....	3,327.02
Rents.....	4,471.70
All other taxes, licenses and insurance department fees.....	11,407.32
Legal expenses.....	699.40
Advertising.....	1,246.66
Printing and stationery.....	12,234.98
Postage and express.....	7,708.65
Furniture and fixtures.....	1,438.98
All other disbursements:	
Incidental expenses, \$10,845.19; traveling expense, \$7,638.49; hospital fees, \$345.34.....	19,830.02
Total disbursements.....	\$ 545,744.63

Ledger Assets.

Mortgage loans on real estate.....	\$54,350.00
Loans secured by pledge of bonds, stocks or other collateral.....	39,000.00
Book value of bonds, excluding interest.....	\$ 222,893.00
Cash in company's office, \$1,278.19; deposited in bank, \$60,153.04.....	61,431.23
Other ledger assets, viz:	4,659.12
Value \$300.00, advanced to agent secured by manager on business and National Car Coupler stock; \$3,859.12, funds in branch office for manager's current use.	
Ledger assets.....	\$ 392,833.95

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 759.56
Interest accrued on bonds.....	576.05
Interest accrued on collateral loans.....	402.76
Total.....	\$ 1,738.37
Gross premiums in course of collection, viz:	
On Policies or Renewals Issued Subsequent to October 1, 1905.	
Accident.....	\$ 57,326.85
Total.....	\$ 57,326.85
Gross assets.....	\$ 441,439.27

Liabilities.

LOSSES AND CLAIMS.

Accident:	
In process of adjustment.....	\$ 23,570.00
Resisted.....	2,450.00
Total unpaid claims and expenses of settlement.....	\$ 25,820.00
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$167,281.06; unearned premiums (50 per cent).....	\$ 83,640.83
Total unearned premiums.....	\$ 83,640.83
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:	
Accident.....	14,341.58
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	978.33
Other liabilities, viz:	
Estimated expenses incident to the settlement of unpaid claims.....	500.00
Total amount of all liabilities, except capital.....	\$ 125,275.49
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	216,168.78
Surplus as regards policyholders.....	\$ 316,168.78
Total liabilities.....	\$ 441,439.27

Exhibit of Premiums.

	Accident.
Premiums in force December 31 of previous year of last year's statement....	\$ 188,112.91
Written or renewed during the year.....	705,466.45
Totals.....	\$ 893,579.36
Deduct expirations and cancellations.....	676,153.07
In force at the end of the year.....	\$ 168,416.29
Deduct amount reinsured.....	1,135.23
Net premiums in force.....	\$ 167,281.06

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company.....\$ 2,407,079.83
Total losses (less reinsurance) paid from organization of company.....807,024.14
Total dividends declared from organization of company, viz:
Cash.....20,000.00
Total amount of the company's stock owned by the directors at par value.....100,000.00
Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....\$ 24,804.39
Increase or in above estimates during the year.....755.60
Total.....\$ 25,559.99

Losses and claims (less reinsurance) incurred during the year, viz:

Accident.....219,416.25

Total.....\$ 244,976.24

Deduct losses and claims paid during the year, viz:

Losses and claims of 1903, \$195,111.25; losses and claims of previous years, \$24,044.99.....219,156.24

Losses and claims unpaid December 31, 1905, per liabilities of this statement.....25,820.00

Give the largest amount insured in any one risk in each of the following classes:

Accident.....10,000.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 7,405,115	\$ 4,804,092	\$ 15,110,455	\$ 14,918,271	\$ 16,071,977

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES BRANCH THE OCEAN ACCIDENT AND GUARANTEE COMPANY, (LIMITED.)

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

OSCAR ISING, General Manager.

Incorporated December 13, 1871. Commenced business in U. S. Aug. 23, 1895.

Home office, 350 Broadway, New York City, N. Y.

Amount of ledger assets December 31 of previous year.....\$ 2,894,079.42

Extended at.....\$ 2,894,079.42

Income.

Accident:

Gross premiums unpaid December 31, last year.....\$ 21,199.63

Gross premiums written and renewed during the year.....251,116.12

Total.....\$ 272,315.75

Deduct gross premiums now in course of collection.....31,832.24

Entire premiums collected during year.....\$ 240,483.51

Deduct re-insurance, return premiums and cancellations.....53,671.45

Net cash actually received for premiums.....\$ 186,812.06

Health:

Gross premiums unpaid December 31, last year.....\$ 464.69

Gross premiums written and renewed during the year.....14,256.84

Total.....\$ 14,721.08

Deduct gross premiums now in course of collection.....2,755.26

Entire premiums collected during year.....\$ 11,965.77

Deduct re-insurance, return premiums and cancellations.....3,242.25

Net cash actually received for premiums.....8,723.52

Liability:			
Gross premiums unpaid December 31, last year.....	\$	123,641.20	
Gross premiums written and renewed during the year.....		1,224,622.86	
Total.....	\$	1,348,264.06	
Deduct gross premiums now in course of collection.....		116,724.44	
Entire premiums collected during year.....	\$	1,231,539.61	
Deduct re-insurance, return premiums and cancellations.....		307,404.04	
Net cash actually received for premiums			\$24,135.57
Steam Boiler:			
Gross premiums unpaid December 31, last year.....	\$	8,170.91	
Gross premiums written and renewed during the year.....		77,300.34	
Total.....	\$	85,471.25	
Deduct gross premiums now in course of collection.....		8,599.24	
Entire premiums collected during year.....	\$	76,872.01	
Deduct re-insurance, return premiums and cancellations.....		32,846.43	
Net cash actually received for premiums			44,025.58
Burglary and Theft:			
Gross premiums unpaid December 31, last year.....	\$	11,770.98	
Gross premiums written and renewed during the year.....		147,801.29	
Total.....	\$	159,572.26	
Deduct gross premiums now in course of collection.....		14,312.15	
Entire premiums collected during year.....	\$	145,260.11	
Deduct re-insurance, return premiums and cancellations.....		46,153.08	
Net cash actually received for premiums			\$9,108.03
Credit:			
Gross premiums written and renewed during the year.....	\$	395,207.71	
Total.....	\$	395,207.71	
Entire premiums collected during year.....	\$	395,207.71	
Deduct re-insurance, return premiums and cancellations.....		5,137.59	
Net cash actually received for premiums	\$	390,040.12	
Total net cash actually received for premiums			\$ 1,652,533.88
Interest on bonds and dividends on stock.....	\$	75,808.56	
Interest from all other sources.....		4,273.33	
Total interest.....	\$	80,086.92	
Profit on sale or maturity of ledger assets.....		13,468.25	
Total income.....			\$ 1,746,389.05

Disbursements.			
Accident:			
Gross amount paid for losses.....	\$	67,087.46	
Deduct salvage and re-insurance.....		2,700.75	
Net amount paid policyholders for losses	\$	64,386.71	
Health:			
Gross amount paid for losses.....	\$	1,135.03	
Deduct salvage and re-insurance.....			
Net amount paid policyholders for losses	\$	1,135.03	
Liability:			
Gross amount paid for losses.....	\$	325,395.56	
Deduct salvage and re-insurance.....			
Net amount paid policyholders for losses	\$	325,395.56	
Steam Boiler:			
Gross amount paid for losses.....	\$	23,221.07	
Deduct salvage and re-insurance.....			
Net amount paid policyholders for losses	\$	23,221.07	
Burglary and Theft:			
Gross amount paid for losses.....	\$	15,957.24	
Deduct salvage and re-insurance.....		1,812.91	
Net amount paid policyholders for losses	\$	14,144.33	
Credit:			
Gross amount paid for losses.....	\$	221,981.82	
Deduct salvage and re-insurance.....		34,141.42	
Net amount paid policyholders for losses	\$	188,840.40	
Totals.....			\$ 617,173.10
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:			
Accident, \$10,788.74; health, \$441.84; liability, \$111,591.72; steam boiler, \$5,059.87; burglary and theft, \$5,797.95....			133,680.12
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:			
Accident, \$50,344.97; health, \$2,617.04; liability, \$218,559.09; steam boiler, \$13,186.85; burglary and theft, \$28,439.57; credit, \$32,133.21.....			404,536.63
Salaries, fees and all other compensation of officers and home office employees.....			
Salaries, traveling and all other expenses of agents not paid by commission.....			101,932.66
Medical examiners' fees and salaries.....			29,863.87
Inspections (other than medical).....			97.00
Rents.....			18,556.09
All other taxes, licenses and insurance department fees.....			9,592.95
Legal expenses.....			36,434.89
Advertising.....			6,197.85
Printing and stationery.....			8,165.65
Postage and express.....			10,236.65
Furniture and fixtures.....			4,487.61
All other disbursements:			3,151.39
Telegrams, \$397.54; telephone, \$333.33; surety bonds, \$134.27; mercantile agency, \$2,441.00; discount, \$329.53....			4,788.70
General expense.....			4,995.81
Interest on investments and dividends to home office.....			108,212.94
Total disbursements.....			\$ 1,501,573.41

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,514,019.71
Cash in company's office, \$2,462.44, deposited in bank, \$18,- 811.99; with Trustees, \$100,000.00.....	121,274.43
Premium notes.....	5,844.94
Total.....	\$ 2,641,139.08
Less ledger liabilities—sundry accounts.....	2,214.02
Ledger assets.....	\$2,638,895.06

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 28,447.46
Rents due and accrued on company's property or lease.....	28,447.46

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Accident.....	\$ 81,646.46	\$ 185.78	
Health.....	2,755.26		
Liability.....	116,019.20	705.24	
Steam Boiler.....	8,593.07	6.17	
Burglary and Theft.....	14,801.28	10.87	
Totals.....	\$ 173,815.27	\$ 908.03	\$ 174,223.30
Gross assets.....			\$ 2,841,585.85

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1905.....	\$ 908.06
Book value of ledger assets over market value, viz.....	68,049.83
Total.....	\$ 68,951.89
Admitted assets.....	\$ 2,772,614.46

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Resisted.	
Accident.....	\$ 18,818.00	\$ 2,500.00	
Health.....	275.00		
Steam Boiler.....	2,230.00		
Burglary and Theft.....	2,085.00		
Credit.....	15,504.00	9,500.00	
Totals.....	\$ 38,930.00	\$ 12,000.00	
Net unpaid claims, except liability claims.....	\$ 38,930.00	\$ 12,000.00	\$ 50,930.00
Special reserve for unpaid liability losses.....			\$ 221,299.63
Total unpaid claims and expenses of settlement.....			\$ 572,359.63
Gross premiums less re-insurance upon all unexpired risks, running one year or less from date of policy, \$1,177,011.89; unearned premiums 60 per cent.....			\$ 588,505.69
Gross premiums less re-insurance upon all unexpired risks, running more than one year from date of policy, \$118,- 008.48; unearned premiums pro rata.....			70,669.08
Total unearned premiums.....			\$ 659,174.77

Commissions, brokerage and other charges due or to become
due to agents or brokers on policies issued subsequent to
October 1, 1905, viz:

Accident, \$10,095.23; health, \$814.45; liability, \$37,- 392.13; steam boiler, \$2,593.75; burglary and theft, \$4,158.81.....	45,027.56
Salaries, rents, expenses taxes, bills, accounts, fees, etc., due or accrued.....	40,000.00
Reserve for credit department prepaid premiums.....	10,862.50
Special reserve for credit insurance losses on policies expiring December 31st, on which no claims have been made.....	40,000.03
Contingent reserve.....	150,000.00
Total amount of all liabilities.....	\$ 1,517,494.31
Surplus as regards policyholders.....	1,255,190.15
Total liabilities.....	\$ 2,772,614.46

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31 of previous year as shown of last year's statement.....	\$ 125,601.33	\$ 6,431.49	\$ 597,652.57
Written or renewed during the year.....	231,116.12	14,258.34	1,224,622.85
Totals.....	\$ 377,717.45	\$ 20,687.88	\$ 1,822,275.42
Deduct expirations and cancellations.....	222,285.10	11,469.06	1,239,765.77
In force at the end of the year.....	\$ 155,431.85	\$ 9,218.77	\$ 588,505.65
Deduct amount re-insured.....	3,041.76	89.78	8,791.02
Net premiums in force.....	\$ 152,390.09	\$ 9,128.99	\$ 584,717.63

	Steam Boiler	Burglary and Theft.	Credit.
Premiums in force December 31 of previous year as shown of last year's statement.....	\$ 82,876.80	\$ 104,156.76	\$ 371,842.36
Written or renewed during the year.....	77,800.34	147,801.28	395,207.71
Totals.....	\$ 160,677.14	\$ 251,958.04	\$ 767,050.07
Deduct expirations and cancellations.....	62,658.91	135,552.40	421,209.75
In force at the end of the year.....	\$ 97,018.03	\$ 116,105.64	\$ 345,840.32
Deduct amount re-insured.....	64.83	10,096.01	
Net premiums in force.....	\$ 96,953.20	\$ 106,009.63	\$ 345,840.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31 truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company?

Answer—\$3,427,953.52.

Total losses (less re-insurance) paid from organization of company?

Answer—\$3,281,710.80.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement \$ 344,158.44
Increase in above estimates during the year..... 75,707.06

Total..... \$ 419,865.50
Losses and claims (less re-insurance incurred during the year, viz:

Accident, \$34,980.73; health, \$1,876.87; liability, \$588,551.31;
steam boiler, \$24,386.74; burglary and theft, \$20,821.81;
credit, \$182,749.91..... 903,327.40

Total..... \$ 1,323,192.50

Deduct losses and claims during the year:

Losses and claims of 1905, \$506,096.66; losses and claims of
previous years, \$244,736.56..... 750,833.22

Losses and claims unpaid December 31, per liabilities of this
statement..... \$ 572,359.68

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; health, \$2,500.00; liability, \$20,000.00; steam boiler,
\$15,000.00; burglary and theft, \$25,000.00; credit, \$25,000.00.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written and renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 599,000.00	\$ 332,000.00	\$ 2,248.06	\$ 505.14	\$ 515.14
Health.....	17.50		17.50		
Liability.....	1,643,000.00	1,408,000.00	18,923.66	8,013.77	7,649.77
Total.....	\$2,187,000.00	\$1,740,000.00	\$ 21,188.22	\$ 8,518.91	\$ 8,159.91

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, PHINEAS C. LOUNSBURY.

Vice President, CHAS D. SPENCER.

Secretary, KIMBALL C. ATWOOD.

[Incorporated, March 8, 1893.

Commenced business, May 8 1893.]

Home office, 290 Broadway, New York City, N. Y.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of ledger assets December 31st, of previous
year..... 1,072,707.62
Extended at \$ 1,072,707.62

Income.

Accident:
Gross premiums unpaid December 31 last year.....\$ 117,967.90
Gross premiums written and renewed during the year 1,856,026.98
Total \$ 1,473,994.89
Deduct gross premiums now in course of collection..... 132,719.01
Entire premiums collected during the year.....\$ 1,341,275.78
Deduct reinsurance, return premiums and cancellations..... 158,788.83
Net cash actually received for premiums.....\$ 1,182,597.45
Health:
Gross premiums unpaid December 31st, last year.....\$ 29,491.96
Gross premiums written and renewed during the year..... 229,646.04
Total.....\$ 259,138.00
Deduct gross premiums now in course of collection..... 26,545.81
Entire premiums collected during the year\$ 232,592.19
Deduct reinsurance, return premiums and cancellations..... 39,817.34
Net cash actually received for premiums.....\$ 192,774.85
Total net cash actually received for premiums..... \$ 1,375,282.80
Interest on bonds and dividends on stock..... 81,493.34
Interest from all other sources..... 2,843.71
Total interest..... \$ 84,337.05
Profit on sale or maturity of ledger assets:
Profits on sale of 210,000.00; U. S. 2 per cent bonds..... 9,712.50
From all other sources:
Amount of bank balance transferred from the Preferred
Mutual accident Association 205.36
Total income..... \$4,119,470.21

Disbursements.

Accident:	
Gross amount paid for losses	\$ 418,169.49
Health:	
Gross amount paid for losses	75,296.09
Totals	\$ 493,464.58
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Accident, \$12,813.00; health, \$2,562.80;	15,375.80
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$388,055.50; health, \$18,285.53;	446,291.12
Stockholders for interest or dividends (amount declared during the year)	24,000.00
Salaries, fees and all other compensation of officers and home office employees	122,718.02
Salaries, traveling and all other expenses of agents not paid by commissions	95,560.50
Medical examiners' fees and salaries	14,796.45
Inspections (other than medical)	9,712.24
Rents	15,625.00
All other taxes, licenses and insurance department fees	80,869.55
Advertising	12,825.50
Printing and stationery	26,575.12
Postage and express	18,765.25
Furniture and fixtures	1,252.65
Total disbursements	\$ 1,327,327.08

Ledger Assets.

Book value of bonds, excluding interest, \$920,577.38; and stocks \$90,703.86; cash in company's office, \$8,165.87; deposited in banks, \$141,408.61	
Ledger assets	\$ 1,164,850.75

Non-Ledger Assets.

Interest due, and accrued on bonds	6,753.92	
		\$ 6,753.92
Gross premiums in course of collection, viz:		
On policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Accident	\$ 119,597.05	7,814.84
Health	29,890.27	1,959.70
Totals	\$ 149,487.32	\$ 9,774.54
Gross assets		\$ 1,330,673.03

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905	9,763.54
Book value of ledger assets over market value, viz:	
Book \$1,020,281.24; market, \$1,018,689.50 of bonds and stocks	1,591.74
	\$ 11,355.28
Admitted assets	\$ 1,319,518.65

Liabilities.

	In process of Adjustment.	Reported, Proofs not Received.	Resisted.	Estimated Expenses incident to the settlement of unpaid claims.	
Accident	\$ 29,512.50	\$ 51,225.00	\$ 35,943.29	\$ 2,500.00	
Health	337.50	4,050.00			
Totals	\$ 29,850.00	\$ 55,275.00	\$ 35,943.29	\$ 2,500.00	
Net unpaid claims except liability claims	\$ 29,850.00	\$ 55,275.00	\$ 35,943.29	\$ 2,500.00	\$ 123,568.29
Total unpaid claims and expenses of settlement					\$ 123,568.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,141,827.92; unearned premiums, (50 per cent)				\$ 570,913.96	
Total unearned premiums					\$ 570,913.96
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:					
Accident				\$ 32,790.60	
Health				6,296.79	
					\$ 39,087.39
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued					25,906.17
Other liabilities, viz:					
Reserve for contingent installment policies					85,434.00
May, age 47	\$7,479	Passmore, age 25	\$8,605		
Palmenberg, age 43	7,939	Morse, age 65	4,689		
Linneen, age 43	7,939	Chapman, age 55	6,244		
Platt, age 32	8,827	Robertson, 4 years at 520	2,080		
Spencer, age 47	7,479	Brunner, 5 years at 520	2,600		
Conover, age 49	7,227	Smithers, 8 years at 520	4,180		
Wanstall, age 81	9,006	Lilly, 6 years at 520	3,120		
Total amount of all liabilities, except capital					\$ 844,879.81
Capital actually paid up in cash				\$ 200,000.00	
Surplus over all liabilities				274,633.84	
Surplus as regards policyholders					\$ 474,633.84
Total liabilities					\$ 1,319,518.65

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31 of previous year of last....	\$ 903,631.14	\$ 178,875.50
year's statement.....	1,860,026.96	229,646.04
Written or renewed during the year.....		
Totals.....	\$ 2,259,658.07	\$ 408,021.54
Deduct expiration and cancellations.....	1,309,149.95	216,701.74
Net premiums in force.....	\$ 950,508.12	\$ 191,319.80

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes?

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes?

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$12,593,940.81.

Total losses (less reinsurance) paid from organization of company?

Answer—\$4,695,884.77.

Total dividends declared from organization of company?

Answer—Cash, \$120,000.00.

Answer—Stock, \$100,000.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$200,000.00.

Estimated liability on unpaid losses and claims, December 31st, 1904, per last annual statement.....

\$ 67,237.14

Decrease in above estimates during the year.....

4,237.00

Total.....

\$ 63,000.14

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$476,800.14; health, \$77,132.59.....

554,032.73

Total.....

\$ 617,032.87

Deduct losses and claims paid during the year:

Losses and claims 1905, \$450,827.44; losses and claims of previous years, \$42,637.14.....

493,464.58

Losses and claims unpaid December 31, 1905, per liabilities of this statement.....

\$ 123,598.29

Give the largest amount insured in any one risk in each of the following classes:

Accident, \$30,000.00; health, \$50 per week.

Business in the State of Iowa During 1905

	Risk written.	Risks in force.	Gross premiums on risks written and renewed during the year.	Gross losses paid	Gross losses incurred.
Accident.....	\$ 42,875.00	\$ 6,575,000.00	\$ 27,183.00	\$ 19,500.37	\$ 20,008.37
Health.....	85,500.00	101,250.00	1,525.00	1,730.65	1,795.65
Totals.....	\$ 4,323,000	\$ 6,676,250.00	\$ 28,708.00	\$ 21,231.02	\$ 21,804.02

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, D. M. FERRY.

Vice-President, LEM W. BOWEN.

Secretary, E. A. LEONARD.

[Incorporated, May 29, 1884.

Commenced business, August 1, 1884.]

Home office, Penobscot Building, Detroit, Mich.

Capital Stock

Amount of capital paid up in cash.....

\$ 250,000.00

Amount of ledger assets, December 31st of previous year.....

1,783,539.97

Extended at.....

\$ 1,783,539.97

Income

Accident:

Gross premiums unpaid December 31 last year.....

\$ 147,975.08

Gross premiums written and renewed during the year.....

1,076,606.88

Total.....

\$ 1,224,581.96

Deduct gross premiums now in course of collection.....

182,260.88

Entire premiums collected during the year.....

\$ 1,042,321.08

Deduct reinsurance, return premiums and cancellations.....

223,648.08

Net cash actually received for premiums.....

\$ 818,673.00

Health:

Gross premiums unpaid December 31 last year.....	\$ 37,427.92
Gross premiums written and renewed during the year.....	116,279.40
Total.....	\$ 153,707.32
Deduct gross premiums now in course of collection.....	28,346.83
Entire premiums collected during the year.....	\$ 125,360.49
Deduct reinsurance, return premiums and cancellations..	27,608.27
Net cash actually received for premiums.....	\$ 102,752.22

Liability:

Gross premiums unpaid December 31 last year.....	\$ 90,829.55
Gross premiums written and renewed during the year.....	754,865.47
Total.....	\$ 845,695.02
Deduct gross premiums now in course of collection.....	100,314.66
Entire premiums collected during the year.....	\$ 745,380.36
Deduct reinsurance, return premiums and cancellations..	74,285.22
Net cash actually received for premiums.....	\$ 671,145.14
Total net cash actually received for premiums.....	\$ 1,592,875.36
Interest on mortgage loans.....	\$ 80,674.18
Interest on bonds and dividends on stocks.....	47,330.35
Interest from all other sources.....	3,043.53
Total interest.....	\$ 128,048.06
From all other sources:	
Expense account.....	203.10
Total income.....	\$ 1,674,176.52

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 337,634.88
Deduct salvage and reinsurance.....	2,931.53
Net amount paid policyholders for losses.....	\$ 334,703.35

Health:

Gross amount paid for losses.....	\$ 40,970.71
Net amount paid policyholders for losses.....	\$ 40,970.71

Liability:

Gross amount paid for losses.....	\$ 207,435.54
Net amount paid policyholders for losses.....	\$ 207,435.54

Total.....	\$ 633,109.60
------------	---------------

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident.....	\$ 3,912.43
Liability.....	63,835.75
	\$ 67,748.23
	\$ 702,917.83

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 248,407.30
Health.....	31,234.33
Liability.....	153,822.83

Stockholders for interest or dividends (amount declared during the year).....

\$ 498,014.51
80,000.00

Salaries, fees and all other compensation of officers and home office employees.....

79,989.19

Salaries, traveling and all other expenses of agents not paid by

commissions.....	72,397.63
Inspections (other than medical).....	10,570.16
Rents.....	12,790.87
Taxes on real estate.....	1,128.75
All other taxes, licenses and insurance department fees.....	47,330.6
Advertising.....	8,428.77
Printing and stationery.....	12,988.20
Postage and express.....	9,484.56
Furniture and fixtures.....	5,508.82
All other disbursements:	
General expense.....	16,132.07
Total disbursements.....	\$ 1,445,659.92

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 42,620.00
Mortgage loans on real estate, first liens.....	544,503.56
Book value of bonds, excluding interest.....	1,290,223.08
Cash in company's office, \$391.83; deposited in banks, \$133,332.42	184,174.05
Other ledger assets, viz:	
Taxes paid to secure mortgages.....	585.83
Ledger assets.....	\$ 2,012,056.57

Non-Ledger Assets.

Interest due, \$13.57; and accrued, \$6,960.91 on mortgages.....	7,774.48
Interest accrued, \$13,015.74 on bonds.....	13,015.74
Interest accrued on other assets.....	104.90
Total.....	\$ 20,895.12
Market value of bonds and stocks over book value.....	82,076.92

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On policies or renewals issued subsequent to October 1, 1905.
Accident.....	\$ 182,280.88
Health.....	23,840.83
Liability.....	100,814.06
Totals.....	\$ 306,935.77
Gross assets.....	\$ 2,370,950.98
Admitted assets.....	\$ 2,870,950.98

Liabilities.

LOSSES AND CLAIMS.

Accident:

Adjusted.....	\$ 10,500.00
In process of adjustment.....	18,250.00
Reported, proofs not received.....	66,250.00
Resisted.....	23,250.00
Total.....	\$ 108,250.00

Health:

Adjusted.....	\$ 1,500.00
In process of adjustment	2,175.00
Reported, proof not received.....	6,825.00
Total.....	\$ 10,000.00
Net unpaid claims, except liability claims.....	\$ 118,250.00
Special reserve for unpaid liability losses.....	474,833.70
Total unpaid claims and expenses of settlement.....	\$ 593,083.70
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,384,619.64; unearned premiums (50 per cent)	\$ 632,309.82
Total unearned premiums	\$ 632,309.82
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:	
Accident.....	\$ 51,944.10
Health.....	6,658.61
Liability.....	25,530.93
Salaries, rents, expenses, taxes, bills, accounts fees, etc., due or accrued	\$ 84,123.84
Return premiums and cancellations	87,500.00
Reinsurance.....	15,768.80
Other liabilities, viz:	
Reserve for contingencies	100,000.00
Total amount of all liabilities except capital.....	\$ 1,514,709.20
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	606,241.73
Surplus as regards policyholders.....	\$ 856,241.78
Total liabilities.....	\$ 2,370,950.98

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31 of previous year of last year's statement	\$ 706,216.56	\$ 90,841.08	\$ 517,595.80
Written or renewed during the year	1,076,906.88	116,279.40	754,865.47
Totals.....	\$ 1,783,123.44	\$ 207,120.48	\$ 1,272,461.27
Deduct expirations and cancellations	1,047,553.46	116,838.88	709,882.89
In force at the end of the year	\$ 735,569.98	\$ 88,787.05	\$ 562,578.44
Deduct amount reinsured	17,654.40		4,656.26
Net premiums in force.....	\$ 717,915.58	\$ 88,787.05	\$ 557,922.18

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premium (less reinsurance and return premiums) received from organization of company?

Answer—\$18,467,893.84.

Total losses (less reinsurance) paid from organization of company?

Answer—\$8,757,529.57.

Total dividends declared from organization of company, viz: cash?

Answer—\$225,250.00

Total amount of the company's stock owned by the directors at par value?

Answer—\$112,850.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims December

31, 1904, per last annual statement..... \$ 528,682.51

Decrease in above estimates during the year..... 25,894.19

Total..... \$ 502,788.32

Losses and claims (less reinsurance) incurred during the

year, viz:

 Accident..... \$ 414,220.23

 Health..... 46,651.46

 Liability..... 332,861.47 \$ 798,233.21

Total..... \$ 1,296,001.58

Deduct losses and claims paid during the year:

 Losses and claims of 1905, \$502,668.72; losses and claims

 of previous years, \$200,249.10..... 702,917.83

Losses and claims unpaid December 31, 1905, per

 liabilities of this statement..... \$ 593,083.70

Give the largest amount insured in any one risk in each of

the following classes:

 Accident..... \$ 20,000.00

 Health..... 2,600.00

 Liability..... 10,000.00

Business in the State of Iowa During 1905.

	Risks Written.	Risks in Force.	Gross premiums received on risks written or renewed during the year.	Gross Losses Paid.	Gross Losses Incurred.
Accident.....	\$ 3,588,850.00	\$ 2,199,400.00	\$ 18,555.1	\$ 5,800.22	\$ 5,800.22
Health.....	121,500.00	74,500.00	1,214.8	314.29	314.29
Liability.....	910,000.00	820,000.00	7,040.8	1,122.35	1,122.35
Totals.....	\$ 4,619,850.00	\$ 2,093,900.00	\$ 23,810.78	\$ 7,236.82	\$ 7,236.82

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

THE TITLE GUARANTY AND TRUST COMPANY OF
SCRANTON, PENNSYLVANIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof

President, L. A. WATRES.
Vice-Presidents, W. F. HALLSTEAD, H. A. KNAPP, A. H. CHRISTY.
Secretary, D. B. ATHERTON.

[Incorporated, February 20, 1901.

Commenced business, April 1, 1901.]

Home office, 516 Spruce Street, Scranton, Pennsylvania.

Capital Stock

Amount of capital paid up in cash	\$ 791,100.00
Amount of ledger assets, December 31, of previous year	1,515,634.76
Increase of paid up capital during the year	24,200.00
Extended at	\$ 1,539,934.76

Income.

Surety:	
Gross premiums unpaid December 31, last year	\$ 70,819.80
Gross premiums written and renewed during the year	629,702.92
Total	\$ 700,522.72
Deduct gross premiums now in course of collection	192,427.75
Entire premiums collected during the year	\$ 508,094.97
Deduct reinsurance, return premiums and cancellations	73,531.74
Net cash actually received for premiums	\$ 434,563.23
Title:	
Gross premiums unpaid December 31, last year	\$ 214.00
Gross premiums written and renewed during the year	1,763.88
Total	\$ 1,977.88
Entire premiums collected during the year	\$ 1,977.88
Net cash actually received for premiums	\$ 1,977.88
Total net cash actually received for premiums	\$ 436,541.11
Interest on mortgage loans	\$ 4,823.86
Interest on collateral loans	2,876.76
Interest on bonds and dividends on stocks	55,922.97
Interest from all other sources	2,038.92
Total interest	\$ 65,662.51

Profit on sale or maturity of ledger assets:	62,805.08
Profit on sales of stocks and bonds	
From all other sources:	5,791.63
Trust department	33.61
Profit and loss items	1,889.78
Bonded attorney account	413.96
Exchange	18,240.00
Increase in surplus fund	
Total income	\$ 648,380.26

Disbursements.

Surety:	
Gross amount paid for losses	\$ 111,705.82
Deduct salvage and reinsurance	83,121.70
Net amount paid policyholders for losses	\$ 28,584.08
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Surety	11,255.87
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety	147,079.99
Stockholders for interest or dividends	46,895.00
Salaries, fees and all other compensations of officers and home office employees	28,174.59
Salaries, traveling and all other expenses of agents not paid by commissions	2,746.88
Taxes on real estate	779.86
All other taxes, licenses and insurance department fees	13,888.01
Advertising	2,934.49
Printing and stationery	9,552.90
Postage and express	9,074.00
Furniture and fixtures	100.10
All other disbursements:	
General expense surety department	53,843.93
General expense other departments	43,282.98
Furniture and fixtures to profit and loss	20,317.07
Real estate to profit and loss	1,868.13
Total disbursements	\$ 470,092.95

Ledger Assets.

Book value of real estate, unincumbered	\$ 90,000.00
Mortgage loans on real estate, first liens	134,890.65
Loans secured by pledge of bonds, stocks and other collateral	80,800.00
Book value of bonds, excluding interest	1,144,254.68
Cash in company's office, \$1,359.03; deposited in banks, \$84,657.00	89,015.03
Bills receivable, not matured	7,381.74
Other ledger assets viz:	
Receiver's certificate German Bank, Buffalo, New York	25,919.13
Ledger assets	\$ 1,571,531.13

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,204.29	
Interest accrued on bonds.....	10,521.21	12,725.50
Market value of bonds and stocks over book value.....	\$ 4,902.92	

GROSS PREMIUMS IN COURSE OF COLLECTION viz:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	
Surety.....	\$ 189,427.75	

Total.....	\$ 139,427.75
Other non-ledger assets, viz:	
Bills receivable.....	1,235.48
Gross assets.....	\$ 1,729,822.78

Deduct Assets not Admitted.

Bills receivable.....	\$ 8,617.22
Book value of ledger assets over market value, viz:	
Estimated loss on receiver's certificate German Bank, Buffalo, New York.....	10,867.63
	\$ 18,984.87
Admitted assets.....	\$ 1,710,837.91

Liabilities.

LOSSES AND CLAIMS.

	Adjusted.	In process of Adjustment.	Reported, Proofs not received.	Resisted.	
Surety.....	675.63	2,143.31	77,444.76	25,332.33	\$ 105,586.03
Total unpaid claims and expenses of settlement.....					\$ 105,586.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$393,707.28; unearned premiums, (50 per cent).....			299,353.64		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$4,394.25; unearned premiums (pro rata).....			1,197.13		
Total unearned premiums.....			300,550.77		
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:					
Surety.....			40,089.77		
Reinsurance.....			5,795.19		
Other liabilities, viz:					
Suspense account.....			67.66		
Reserve for payment of taxes.....			6,750.00		
Collateral deposits.....			148,930.27		
Total amount of all liabilities, except capital.....			607,769.89		
Capital actually paid up in cash.....			791,100.00		
Surplus over all liabilities.....			311,968.22		
Surplus as regards policyholders.....			\$ 1,108,068.22		
Total liabilities.....			\$ 1,710,837.91		

Exhibit of Premiums.

	Surety.	Title.
Premiums in force December 31, of previous year.....	\$ 345,898.58	\$ 792.37
Written or renewed during the year.....	629,702.32	1,762.58
Totals.....	\$ 975,600.90	\$ 2,545.75
Deduct expirations and cancellations.....	888,884.02	151.50
In force at the end of the year.....	\$ 616,716.88	\$ 2,394.25
Deduct amount reinsured.....	18,009.60	
Net premiums in force.....	\$ 598,707.28	\$ 2,394.25

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company..... \$ 1,007,611.88

Total losses (less reinsurance) paid from organization of company..... 155,051.76

Total dividends declared from organization of company, viz: cash..... 92,528.00

Total amount of the company's stock owned by the directors at par value..... 355,600.00

Total amount loaned to directors or other officers?

Answer—None.

Loaned to stockholders, not officers?

Answer—\$47,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement..... \$ 64,952.57

Decrease in above estimates during the year..... 31,454.12

Total..... \$ 33,498.45

Losses and claims (less reinsurance) incurred during the year, viz:

 Surety..... 150,671.61

 Total..... \$ 184,170.06

Deduct losses and claims paid during the year:

 Losses and claims of 1905, \$37,873.41; losses and claims of previous years, \$10,710.62..... 78,584.03

Losses and claims unpaid December 31, 1905, per liabilities of this statement..... \$ 105,586.03

Give the largest amount insured in any one risk in each of the following classes:

 Surety..... 500,000.00

 Title..... 90,000.00

Under a resolution of our executive committee we are now restricted to ten per cent of our capital and surplus in any one risk.

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Surety.....	\$ 3,317,492.00	\$ 2,643,646	\$ 10,146.55

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BENJAMIN F. TRACY. Secretary and General Manager, EDSON S. LOTT.
 Vice-President, PERRY BELMONT. Treasurer, GEORGE H. PRENTISS.
 Assistant Secretary, D. G. LUCKETT. Assistant Treasurer, GEORGE W. LINCH.

[Incorporated, May 2, 1895.]

Commenced business, May 3, 1895.]

Home office, 141 Broadway, New York, N. Y.

Capital Stock.

Amount of capital paid up in cash.....\$ 300,000.00
 Amount of ledger assets, December 31st of previous year..... 1,687,486.40
 Extended at.....\$ 1,637,486.40

Income.

Accident:

Gross Premiums unpaid December 31st, last year.....\$ 43,933.54
 Gross premiums written and renewed during the year..... 695,896.66
 Total.....\$ 739,140.20
 Deduct gross premiums now in course of collection..... 43,943.80
 Entire premiums collected during year..\$ 695,896.40
 Deduct re-insurance, return premiums and cancellations..... 185,334.21

Net cash actually received for premiums \$ 509,562.19

Health:

Gross premiums unpaid December 31st last year.....\$ 18,270.28
 Gross premiums written and renewed during the year.....\$ 191,335.88
 Total.....\$ 210,006.16
 Deduct gross premiums now in course of collection..... 18,089.77
 Entire premiums collected during year..\$ 191,916.39
 Deduct re-insurance, return premiums and cancellations..... 73,643.43

Net cash actually received for premiums. 19 819

Liability:

Gross premiums unpaid December 31st, last year.....\$ 50,039.85
 Gross premiums written and renewed during the year..... 538,562.67
 Total.....\$ 588,602.52
 Deduct gross premiums now in course of collection..... 51,959.52
 Entire premiums collected during year..\$ 531,642.50
 Deduct re-insurance, return premiums and cancellations..... 123,870.70

Net cash actually received for premiums \$ 408,271.80

Steam Boiler:

Gross premiums unpaid December 31st last year.....\$ 6,027.73
 Gross premiums written and renewed during the year..... 51,719.82
 Total.....\$ 57,747.55
 Deduct gross premiums now in course of collection..... 4,816.27
 Entire premiums collected during the year.. 52,931.28
 Deduct re-insurance return premiums and cancellations..... 14,978.65

Net cash actually received for premiums \$ 37,952.68

Burglary and Theft:

Gross premiums written and renewed during the year.....	\$ 15,135.59	
Total.....	\$ 15,186.59	
Deduct gross premiums now in course of collection.....	1,929.50	
Entire premiums collected during year..	\$ 13,257.09	
Deduct reinsurance, return premiums and cancellations.....	1,713.25	
Net cash actually received for premiums....	\$ 11,493.84	
Sprinkler:		
Gross premiums unpaid December 31st last year	\$ 2,192.41	
Gross premiums written and renewed during the year.....	40,008.62	
Total.....	\$ 42,201.03	
Deduct gross premiums now in course of collection.....	4,173.57	
Entire premiums collected during the year...	\$ 38,027.46	
Deduct re-insurance, return premiums and cancellations.....	10,918.80	
Net cash actually received for premiums....	\$ 27,108.66	
Total net cash actually received for premiums	\$ 1,113,675.02	
Interest on mortgage loans.....	\$ 150.41	
Interest on bonds and dividends on stock.....	61,000.65	
Total interest.....	\$ 61,751.06	
Profit on sale of M. K. and Oklahoma R. R. 1st mortgage, 5 per cent bonds.....	\$ 1,436.11	
Profit on sale of M. K. and T. R'y (St. Louis Division), 4 per cent bonds.....	1,250.00	
Profit on sale of M. K. and T. R'y of Texas, 5 per cent bonds.....	682.50	
Profit on sale of Central Union Gas Co., N. Y., 5 per cent gold bonds.....	154.81	
Profit on sale of United States Government, 3 per cent bonds.....	637.50	
Total income.....	\$ 4,120.42	
	\$ 1,179,585.50	

Disbursements.

	Gross Am't Paid for losses.	Deduct salvage and Re-insurance.	Net amount Paid policy-holders for losses.
Accident.....	\$ 262,962.46	\$ 12,688.39	\$ 250,274.07
Health.....	46,245.74		46,245.74
Liability.....	131,887.54		131,887.54
Steam Boiler.....	1,823.51	1,231.75	591.76
Burglary and Theft.....	1,335.61		1,335.61
Sprinkler.....	7,863.73		7,863.73
Totals.....	\$ 452,118.62	\$ 13,920.14	\$ 438,198.48

\$ 438,198.

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:

Accident.....	\$ 6,582.70
Health.....	847.99
Liability.....	19,612.00
Steam boiler.....	134.87
Burglary and theft.....	84.05
Sprinkler.....	280.23
	\$ 27,531.14

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 155,831.46
Health.....	84,693.98
Liability.....	107,538.40
Steam boiler.....	10,205.86
Burglary and theft.....	3,076.04
Sprinkler.....	6,684.67
	\$ 317,860.82

Salaries, fees and all other compensation of officers and home office employees.....

\$ 98,512.82

Salaries, traveling and all other expenses of agents not paid by commissions.....

87,652.84

Inspections (other than medical).....

18,449.65

Rents.....

14,880.84

Taxes on real estate.....

45.47

All other taxes, licenses and insurance department fees....

22,621.25

Legal expenses.....

819.20

Advertising.....

1,827.60

Printing and stationery.....

24,776.89

Postage and express.....

9,069.85

Furniture and fixtures.....

1,939.23

Loss on sale or maturity of ledger assets:

Loss on sale of Indiana State, 3 per cent bonds.....

\$ 145.00

Loss on sale of New York City exempt additional, water stock, 3 per cent bonds.....

500.00

Loss on sale of Northern Union Gas Co., New York, first mortgage, 5 per cent bonds.....

204.17

\$ 849.17

All other disbursements:

Telegrams and telephone, \$1,244.75; fees of directors,

\$1,705.00; miscellaneous, \$3,584.65; profit and loss (pre-

miums uncollectable), \$195.95.....

\$ 12,730.32

Total disbursements.....

\$1,907,594.44

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 5,000.00
Book value of stocks, \$441,875.00; Book value of bonds, excluding interest, \$1,288,118.76.....	1,729,993.76
Cash in company's office, \$16,061.30; deposited in banks, \$37,848.93.....	\$ 108,520.23
Bills receivable.....	1,029.47
Ledger assets.....	\$ 1,839,523.35

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 16,719.85
Total.....	\$ 16,719.85

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies Issued Subse- quent to Oc- tober 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Accident.....	\$ 43,025.87	\$ 222.43	
Health.....	18,028.52	11.25	
Liability.....	51,408.97	490.55	
Steam Boiler.....	4,773.27	40.00	
Burglary and Theft.....	1,929.50		
Sprinkler.....	4,172.57		
Totals.....	\$ 123,401.70	\$ 764.23	\$ 124,165.93
Gross assets.....			\$ 1,980,424.24

Deduct Assets not Admitted.

Bills receivable.....	\$ 1,029.47
Gross premiums in course of collection written prior to Oc- tober 1, 1905.....	764.23
Book value of ledger assets over market value.....	57,476.28
Total.....	\$ 59,269.98
Admitted assets.....	\$ 1,921,154.26

Liabilities

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted.	Estimated Ex- penses incident to the settle- ment of unpd'd claims.	
Accident.....	\$ 14,736.00	\$ 9,080.50	\$ 2,558.50	
Health.....	4,290.00	426.00	524.00	
Burglary and theft.....	750.00			
Sprinkler.....	250.00			
Net unpaid claims, except liability claims.....	\$ 20,026.00	\$ 9,446.50	\$ 3,082.50	\$ 32,555.00
Special reserve for unpaid liability losses.....				180,885.00
Total unpaid claims and expenses of settlement.....				\$ 213,190.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$977,519.72; unearned premiums, (50 per cent.).....			\$ 488,759.86	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$78,471.51; unearned premiums, (pro rata).....			63,773.66	
Total unearned premiums.....				\$ 551,533.52

Commissions, brokerage and other charges due or to become
due to agents or brokers on policies issued subsequent to
October 1, 1905, viz:

Accident.....	\$ 10,736.48
Health.....	4,807.18
Liability.....	12,867.24
Steam boiler.....	1,194.07
Burglary and theft.....	452.88
Sprinkler.....	1,043.14
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued and contingency fund.....	121,409.31
Reinsurance.....	4,170.92
Total amount of all liabilities, except capital.....	\$ 221,154.28
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	700,000.00
Surplus as regards policyholders.....	\$ 1,000,000.00
Total liabilities.....	1 \$ 921,154.28

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year of last year's statement.....	\$ 409,533.98	\$ 114,615.70	\$ 368,179.27
Written or renewed during the year.....	636,303.66	191,655.88	533,562.67
Totals.....	\$ 1,045,837.64	\$ 306,271.58	\$ 901,741.94
Deduct expirations and cancellations.....	639,503.84	175,831.85	531,788.93
In force at the end of the year.....	\$ 445,967.00	\$ 130,439.73	\$ 869,953.01
Deduct amount reinsured.....			7,456.76
Net premiums in force.....	\$ 445,967.00	\$ 130,439.73	\$ 862,496.25

	Steam Boiler.	Burglary and Theft.	Sprinkler.
Premiums in force December 31st of previous year of last year's statement.....	\$ 79,786.85		\$ 24,458.40
Written or renewed during the year.....	51,719.82	15,186.56	40,008.62
Totals.....	\$ 131,496.67	\$ 15,186.56	\$ 64,467.11
Deduct expirations and cancellations.....	56,410.59	1,874.02	35,587.18
In force at the end of the year.....	\$ 75,076.28	\$ 13,312.54	\$ 28,879.93
Deduct amount reinsured.....			
Net premiums in force.....	\$ 75,076.28	\$ 13,312.54	\$ 28,879.93

General Interrogatories.

Were all the transactions of the company of which notice had been received at the
home office at the close of business December 31st, truthfully and accurately entered on
its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the
home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) re-
ceived from organization of company..... \$ 8,838,036.02

Total losses (less reinsurance) paid from organization of
company..... 3,318,400.51

Total amount of the company's stock owned by the directors
at par value?..... 145,600.00

Does any officer, director or trustee receive any commission
on the business of the company?

Answer—No.

Estimated liabilities on unpaid losses and claims, December 31, 1904, per last annual statement	\$ 132,042.00
Increase in above estimates during the year	18,652.77
Total	\$ 150,704.77
Losses and claims (less reinsurance) incurred during the year viz:	
Accident, \$222,841.73; Health, \$51,812.08; Liability, \$216,806.25; Steam Boiler, \$162.89; Burglary and Theft, \$2,169.71; Sprinkler, \$7,394.19	500,693.80
Total	\$ 651,388.57
Deduct losses and claims paid during the year:	
Losses and claims of 1905, \$309,477.51; losses and claims of previous years, \$128,720.97	438,198.48
Losses and claims unpaid December 31, 1905, per liabilities of this statement	\$ 213,190.09
Give the largest amount insured in any one risk in each of the following classes:	
Accident, \$20,000.00; Health, \$5,400.00; Liability, \$20,000.00; Steam boiler, \$25,000.00; Burglary and theft, \$5,000.00; Sprinkler, \$20,000.00.	

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums received on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 285,000.00	\$ 285,000.00	\$ 1,006.90	\$ 174.03	\$ 174.03
Health	4,590.00	4,590.00	85.75	104.64	104.64
Liability	140,000.00	140,000.00	1,905.60	594.37	594.37
Sprinkler	10,000.00	10,000.00	100.00		
Total	\$ 439,590.00	\$ 439,590.00	\$ 3,098.25	\$ 873.04	\$ 873.04

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the
UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, JOHN R. BLAND. Vice President, J. KEMP BARTLETT
Secretary, GEORGE R. CALLIS.

[Incorporated, March 19, 1893.

Commenced business, August 1, 1895.]

Home office, German, Calvert and Mercer Streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash	\$ 1,700,000.00
Amount of ledger assets, December 31, of previous year	2,992,898.95
Extended at	\$ 2,992,898.95

Income.

Fidelity and Surety:

Gross premiums unpaid, December 31st, last year	\$ 316,148.90
Gross premiums written and renewed during the year	2,253,847.20
Total	\$1,599,996.10
Deduct gross premiums now in course of collection	870,226.22
Entire premiums collected during the year	\$2,199,762.88
Deduct re-insurance, return premiums and cancellations	296,161.78
Net cash actually received for premiums	\$ 1,902,808.10

Burglary and theft:

Gross premiums unpaid, December 31st, last year	\$ 62,237.15
Gross premiums written and renewed during the year	470,770.08
Total	\$533,007.23
Deduct gross premiums now in course of collections	63,707.42
Entire premiums collected during the year	\$469,299.81
Deduct re-insurance, return premiums and cancellations	141,226.76
Net cash actually received for premiums	\$ 328,073.05
Total net cash actually received for premiums	

2,230,881.15

Interest on mortgage loans.....	\$ 229.34
Interest on collateral loans.....	2,920.40
Interest on bonds and dividends on stocks.....	68,112.98
Interest from all other sources.....	1,512.03
Gross rents from company's property.....	1,065.10
Total interest and rents.....	\$ 73,235.85
Profits on sale or maturity of ledger assets:	
\$25,000.00 Consolidated Gas Company bonds.....	343.75
Enhanced value of home office property, as shown by assessment of \$406,450.00. When building is accepted and final payments are made, the book value, including this increment, will be \$337,246.01.....	50,000.00
From all other sources:	
Department of guaranteed attorneys.....	32,541.34
Total income.....	\$ 2,387,002.09

Disbursements.

Fidelity and Surety:	
Gross amount paid for losses.....	\$ 1,148,649.63
Deduct salvage and reinsurance.....	291,474.20
Net amount paid policyholders* for losses.....	\$ 857,369.43
Burglary and theft:	
Gross amount paid for losses.....	\$ 132,094.04
Deduct salvage and reinsurance.....	6,035.66
Net amount paid policyholders for losses.....	\$ 126,058.38
Total.....	\$ 983,427.81
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Surety and Fidelity, \$32,167.18; burglary and theft, \$12,982.53.....	69,149.71
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety and fidelity, \$418,420.51; burglary and theft, \$108,014.94.....	521,435.45
Stockholders for interest or dividends (amount declared during the year, 8½ per cent).....	50,500.00
Salaries, fees and all other compensation of officers and home office employees.....	165,976.01
Salaries, traveling and all other expenses of agents not paid by commissions.....	201,238.60
Inspections (other than medical).....	\$ 215.04
Rents.....	31,306.34
Repairs and expenses (other than taxes) on real estate.....	1,267.57
Taxes on real estate.....	3,132.05
All other taxes, licenses and insurance department fees.....	71,233.23
Legal expenses.....	19,136.48
Advertising.....	17,966.45
Printing and stationery.....	31,473.65
Postage, express, and telegrams.....	45,306.14
Furniture and fixtures.....	4,128.24
\$20,000.00 City of Quebec 3½ per cent bonds.....	1,300.00
Real estate.....	5,890.16
All other disbursements:	
Traveling expenses, home office account.....	6,693.09
Incidentals, development, etc.....	25,434.33
Total disbursements.....	\$ 2,270,150.85

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 485,332.06
Mortgage loans on real estate, first liens.....	15,150.00
Loans secured by pledge of bonds, stocks or other collaterals.....	57,292.50
Book value of bonds, excluding interest, \$1,970,951.24; and book value of stocks, \$135,859.00.....	2,098,810.24
Cash and checks in company's office, \$31,965.01; deposited in banks, \$377,424.19.....	358,789.20
Due for reinsurance.....	20,941.63
Due for subscriptions, department guaranteed attorneys.....	38,080.75
Advance account contracts secured.....	85,910.81
Ledger assets.....	\$ 3,109,248.09

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 154.97
Interest due and accrued on bonds.....	27,101.11
Interest due and accrued on collateral loans.....	1,065.18
Interest due and accrued on other assets.....	389.63
	\$ 28,710.90

Gross premiums in course of collection, viz:

	On Policies or Renewals Issued Subsequent to October 1, 1905.	On Policies or Renewals Issued Prior to October 1, 1905.	
Fidelity and surety.....	\$ 349,331.37	\$ 20,894.35	
Burglary and theft.....	60,174.24	8,593.18	
Totals.....	\$ 409,505.61	\$ 29,487.53	\$ 438,993.14
Gross assets.....			\$ 3,571,892.62

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1905.....	\$ 24,427.53
Stocks and bonds.....	49,281.43
	\$ 73,708.96
Admitted assets.....	\$ 3,498,183.66

Liabilities.

	LOSSES AND CLAIMS.		
	In process of Adjustment.	Resisted.	Estimated Expenses Incident to the Settlement of Unpaid Claims.
Fidelity and surety.....	\$ 63,535.86	\$ 115,235.50	\$ 14,600.00
Burglary and theft.....	5,895.50	9,150.00	
Totals.....	\$ 74,422.36	\$ 224,375.50	\$ 18,600.00
Net unpaid claims, except liability claims.....	\$ 74,422.36	\$ 224,375.50	\$ 18,600.00
Total unpaid claims and expenses of settlement.....			\$ 312,897.86

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,146,263.70; unearned premiums, (50 per cent) \$1,073,131.85.....	\$ 1,073,131.85
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$142,889.51; unearned premiums (pro rata) \$30,537.78	80,537.78
Total unearned premiums.....	\$ 1,153,669.63
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:	
Fidelity and surety.....	\$ 73,859.69
Burglary and theft.....	18,654.01
Reinsurance	\$ 92,013.70
Total amount of all liabilities except capital.....	2,444.82
Capital actually paid up in cash	\$ 1,560,526.01
Surplus over all liabilities	237,657.65
Surplus as regards policyholders	\$ 1,937,657.65
Total liabilities	\$ 3,498,183.66

Exhibit of Premiums.

	Fidelity and Surety.	Burglary and Theft.
Premiums in force December 31st of previous year of last year's statement.....	\$ 1,779,223.46	\$ 425,970.10
Written or renewed during the year.....	2,253,847.20	470,770.77
Totals	\$ 4,033,070.66	\$ 896,740.08
Deduct expirations and cancellations.....	2,142,087.07	471,614.18
In force at the end of the year.....	\$ 1,890,983.59	\$ 425,125.10
Deduct amount reinsured.....	5,335.41	22,121.07
Net premiums in force.....	\$ 1,885,648.18	\$ 403,005.03

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company?

Answer—\$10,692,200.29.

Total losses (less reinsurance) paid from organization of company?

Answer—\$3,292,061.15.

Total dividends declared from organization of company, viz:

Answer—Cash, \$577,808.00.

Total amount of the company's stock owned by the directors at par value?

Answer—\$227,650.00.

Total amount loaned to the directors or other officers?

Answer—\$7,200.00.

Loaned to stockholders not officers?

Answer—\$12,287.50.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liabilities on unpaid losses and claims, December

31, 1904, per last annual statement.....	\$ 228,889.62
Increase in above estimates during the year.....	72,320.66

Total.....	\$ 300,610.88
------------	---------------

Losses and claims (less reinsurance) incurred during the year, viz:

Fidelity and surety.....	\$ 871,809.99
Burglary and theft.....	123,405.10
Total	\$ 995,215.09

Deduct losses and claims paid during the year, viz:	\$ 1,293,825.67
---	-----------------

Losses and claims 1905, \$827,717.23; losses and claims of previous years, \$155,710.88.....	\$ 983,427.81
--	---------------

Losses and claims unpaid December 31, 1905, per liabilities, of this statement.....	\$12,397.96
---	-------------

Give the largest amount insured in any one risks in each of the following classes:

Fidelity, and Surety.	{ When indemnified with good indemnity. \$1,000,000.00. Without indemnity. \$250,000.00.
Burglary and theft.....	20,000.00

Business in State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums received on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and surety	\$12,597,861.63	\$13,016,766.20	\$ 45,865.12	\$ 30,685.57	\$ 32,343.22
Burglary and theft	1,411,050.00	1,647,827.00	5,543.97	.....	.....
Totals	\$14,008,911.63	\$14,664,593.20	\$ 50,909.09	\$ 30,685.57	\$ 32,343.22

ANNUAL STATEMENT

For the year ending December 31, 1905, of the condition and affairs of the

UNITED STATES HEALTH AND ACCIDENT INSURANCE
COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. B. PITCHER.

Vice-President, H. COLEMAN.

Secretary, W. D. CLIFF.

[Incorporated, December 27, 1900.

Commenced business, January 29, 1901.]

Home office, 180 No. Washington Ave., Saginaw, Michigan.

Capital Stock.

Amount of capital paid up in cash.....	\$	300,000.00
Amount of ledger assets December 31 of previous year.....		415,739.53
Extended at.....	\$	415,739.53

Income.

Accident.		
Gross premiums unpaid December 31st, last year. Paid.....	\$	7,056.00
Gross premiums written and renewed during the year.....		788,269.29
Total.....	\$	795,325.29
Deduct gross premiums now in course of collection.....		15,046.94
Entire premiums collected during year..	\$	782,278.35
Deduct re-insurance, return premiums and cancellations.....		5,462.89
Net cash actually received for premiums.....	\$	776,815.96
Total net cash actually received for premiums.....	\$	776,815.96
Interest on mortgage loans.....	\$	2,448.40
Interest on bonds and dividends on stock.....		11,913.17
Interest from all other sources.....		1,741.40
Total interest.....		16,102.97
Profit on sale or maturity of ledger assets:		
Saginaw, Bay City Ry. and Light Co. bonds.....	\$	700.00
Saginaw, Bay City Ry. and Light Co. stock.....		600.00
From all other sources.....		987.82
Total income.....	\$	795,206.75

Disbursements

Accident:	
Gross amount paid for losses.....	\$ 370,918.35
Deduct salvage and re-insurance.....	3,975.95
Net amount paid policyholders for losses..	\$ 366,942.40
Total.....	\$ 366,942.40
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policyholders, viz:	
Accident and health.....	2,985.90
Commissions or brokerage, less amount received on return premiums and re-insurance for the following classes:	
Accident and health.....	174,501.87
Stockholders for interest or dividends.....	82,000.00
Salaries, fees and all other compensation of officers and home office employees.....	40,762.53
Salaries, traveling and all other expenses of agents not paid by commissions.....	17,424.53
Medical examiners' fees and salaries.....	5,065.89
Rents.....	14,450.80
All other taxes, licenses and insurance department fees.....	15,548.14
Legal expenses.....	671.00
Advertising.....	2,511.08
Printing and stationery.....	8,178.90
Postage and express.....	12,763.57
Furniture and fixtures.....	631.96
All other disbursements:	
Office supplies, \$148.35; general expenses, \$1,901.46	2,049.81
Total disbursements.....	\$ 697,026.44

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 24,519.20
Book value of bonds, excluding interest.....	865,977.85
Cash in company's office, \$835.00; deposited in bank, \$196,423.45	187,258.45
Total.....	\$ 515,755.01
Less balance due for re-insurance.....	1,835.17
Ledger assets.....	\$ 513,919.84

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 350.49
Interest accrued on bonds.....	8,452.77
Total.....	\$ 8,803.26

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1905.
Accident and health.....	\$ 13,046.94
Total.....	\$ 13,046.94
Gross assets.....	\$ 530,770.04

Deduct Assets not Admitted.

Book value of ledger assets over market value, viz.....	\$ 820.80
Total.....	\$ 820.80
Admitted assets.....	\$ 529,949.24

Liabilities.

LOSSES AND CLAIMS.

	Reported, Proofs not Received.	Retisted.	Estimated Expenses in- cidence to the Settlement of Unpaid Claims.
Accident.....	\$ 47,520.45	\$ 2,251.00	\$ 1,380.00
Totals.....	\$ 47,520.45	\$ 2,251.00	\$ 1,380.00
Total unpaid claims and expenses of settlement.....			\$ 51,141.45
Gross premiums (less re-insurance) upon all unexpired risks, running one year or less from date of policy, \$54,341.85; unearned premiums, 50 per cent			\$ 27,170.92
Total unearned premiums.....			\$ 27,170.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1905, viz:			
Accident.....			3,279.36
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			745.53
Other liabilities, viz:			
Suspense tax account (1905 taxes).....			15,000.00
Contingent fund for unreported claims.....			20,000.00
Commissions accrued, not due.....			10,000.00
Total amount of all liabilities, except capital.....			\$ 127,337.23
Capital actually paid up in cash.....			\$ 200,000.00
Surplus over all liabilities.....			202,611.98
Surplus as regards policyholders.....			402,611.98
Total liabilities.....			\$ 529,949.24

Exhibit of Premiums.

	Accident.
Premiums in force December 31 of previous year of last year's statement	\$ 44,285.66
Written or renewed during the year.....	788,269.29
Totals.....	\$ 832,554.95
Deduct expirations and cancellations	778,213.10
In force at the end of the year.....	\$ 54,341.85
Deduct amount re-insured	
Net premiums in force.....	\$ 54,341.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully, and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31?

Answer—Yes.

Gross premiums (less re-insurance and return premiums) received from organization of company.....	\$ 8,035,941.43
Total losses (less reinsurance) paid from organization of company.....	1,532,749.51
Total dividends declared from organization of company, viz:	
Cash.....	144,000.00
Total amount of company's stock owned by the directors at par value.....	120,050.00
Estimated liability on unpaid losses and claims, December 31, 1904, per last annual statement.....	\$ 31,020.91
Increase in above estimates during the year.....	28,793.60
Total.....	\$ 57,813.51
Losses and claims (less reinsurance) incurred during the year, viz:	
Accident and health.....	390,270.34
Total.....	\$ 418,083.85
Losses and claims of 1905	386,949.40
Losses and claims unpaid December 31, 1905, per liabilities of this statement.....	51,141.45
Give the largest amount insured in any one risk in each of the following classes:	
Accident.....	\$ 12,000.00
Health.....	652.00

Business in the State of Iowa During 1905.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident and Health.....	\$ 947,100.00	\$ 753,800.00	\$ 14,853.86	\$ 5,647.62	\$ 5,932.96

TABLE NO. 3.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1905.

546

IOWA INSURANCE REPORT.

IOWA INSURANCE REPORT.

547

Name of Company.	Location.	Date of organization.	Amount of Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to policyholders.
Anchor Fire Insurance Company.....	Des Moines, Iowa..	July 1, 1889	\$ 7,011,617.31	\$ 190,048.69	\$ 64,881.91	\$ 57,430.00	34.1
Atlas Insurance Company.....	Des Moines, Iowa..	July 1, 1905	1,222,934.44	28,366.87	7,759.89	6,394.40	27.3
Capital Insurance Company.....	Des Moines, Iowa..	Jan'y., 1884	8,837,465.00	180,077.10	89,388.18	85,458.15	47.2
Century Fire Insurance Company.....	Des Moines, Iowa..	July, 1900	3,899,404.00	119,073.00	33,059.00	33,598.00	27.7
Commonwealth Fire Insurance Company.....	Ottumwa, Iowa....	July 13, 1905	841,270.00	17,285.64	10.80	.....	.6
Des Moines Insurance Company.....	Des Moines, Iowa..	Oct., 1881	16,635,116.00	360,664.37	138,681.89	136,918.49	38.4
Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa....	July 18, 1883	4,826,640.00	63,962.28	28,519.70	23,302.55	45.05
Farmers Insurance Company.....	Cedar Rapids, Iowa	Oct., 1860	14,475,922.00	290,808.23	142,597.04	139,369.14	49.2
Fidelity Insurance Company.....	Des Moines, Iowa..	Mch., 1893	2,423,834.00	50,757.32	28,422.24	25,920.09	55.9
Hawkeye Insurance Company.....	Des Moines, Iowa..	Mch. 15, 1865	17,598,651.00	360,404.03	140,736.02	136,250.25	39.4
Iowa Home Insurance Company.....	Dubuque, Iowa....	May, 1899	2,115,051.00	37,605.00	16,162.00	17,635.00	42.9
Iowa State (Mutual) Fire Insurance Company.....	Keokuk, Iowa.....	July, 1855	16,511,448.25	265,527.60	95,668.48	81,559.43	36.2
Lisbon Mutual Insurance Company.....	Lisbon, Iowa.....	Aug. 29, 1893	1,759,228.00	20,842.25	13,696.67	14,386.80	65.7
Merchants and Bankers Fire Insurance Company.....	Des Moines, Iowa..	July, 1903..	3,590,728.51	100,573.11	26,707.85	26,247.14	26.5
Mill Owners Mutual Fire Insurance Company of Iowa.....	Des Moines, Iowa..	April, 1875	28,200.00	22,415.38	34,434.36	28,451.75	154.3
Security Fire Insurance Company.....	Davenport, Iowa..	Nov. 1, 1883	4,693,039.00	87,543.72	27,268.47	7,394.14	31.1
Standard Fire Insurance Company of Iowa.....	Keokuk, Iowa.....	Mch. 1, 1904	2,116,833.78	40,034.48	13,181.70	8,975.77	32.9
State Insurance Company.....	Des Moines, Iowa..	Oct., 1865..	7,494,606.00	194,624.01	86,068.74	71,794.41	44.2
Total of Iowa Companies and average per cent.....			\$ 116,081,988.29	\$ 2,439,679.08	\$ 987,494.94	\$ 901,124.51	40.4

OTHER THAN IOWA COMPANIES.

Aachen and Munich Fire U. S. Branch.....	New York, N. Y. ...	May 1, 1905	\$ 1,241,087.00	\$ 19,384.35	\$ 19,243.80	\$ 8,791.19	99.2
Aetna Insurance Company.....	Hartford, Conn. ...	Aug., 1819	6,680,127.00	32,579.78	77,612.71	74,389.79	80.5
Agricultural Insurance Company.....	Watertown, N. Y. ...	1853	1,441,300.00	20,173.00	14,599.00	11,413.00	72.3
Allemania Fire Insurance Company.....	Pittsburg, Pa.	July 1, 1898	1,441,194.00	26,456.68	21,805.23	30,663.56	82.4
American Insurance Company.....	Boston Mass.	June 18, 1818	550,178.00	7,370.38	4,247.11	1,384.81	57.5

American Insurance Company.....	Newark, N. J.	April 1, 1846	6,429,365.00	84,489.24	58,417.87	47,139.30	69.1
American Central Insurance Company.....	St. Louis, Mo.	Feb. 1863	1,444,316.00	19,083.23	17,711.24	19,874.24	89.9
American Fire Insurance Company.....	Philadelphia, Pa. ...	Mch. 12, 1810	4,924,750.00	52,823.97	33,161.73	28,159.63	62.7
Anchor Fire Insurance Company.....	Cincinnati, Ohio. ...	June 1, 1902	89,375.00	3,962.69	4,213.55	40.92	125.3
Assurance Company of America.....	New York, N. Y. ...	April 1, 1897	477,375.00	5,184.22	3,902.90	2,420.30	75.2
Atlas Assurance Company U. S. Branch.....	New York, N. Y. ...	1896	667,695.00	10,828.07	31,305.95	18,250.96	289.1
British American Assurance Company.....	Toronto, Canada ..	June, 1835..	1,507,400.00	21,769.00	24,441.68	23,530.95	143.0
British American Insurance Company.....	New York, N. Y. ...	Feb., 1898..	423,904.00	6,608.67	8,721.03	8,255.61	131.9
Buffalo German Insurance Company.....	Buffalo, N. Y.	Feb. 16, 1867	494,525.00	7,143.40	1,517.19	1,542.10	21.2
Calumet Insurance Company of the state of Illinois.....	Chicago, Ill.	Mch. 22, 1905	103,940.00	3,044.55	1,776.32	2,766.26	58.3
Citizens Insurance Company.....	St. Louis, Mo.	Feb. 1837	1,427,694.00	22,469.57	25,379.55	23,698.06	112.9
City of New York Insurance Company.....	New York, N. Y. ...	April, 1905	19,500.00	358.91	.....	.....	.....
Columbia Fire Insurance Company.....	Omaha, Neb.	Feb. 3, 1900	1,500,112.00	21,524.74	12,153.59	6,991.96	57.4
Commercial Union Assurance Company Ltd. U. S. B.....	New York, N. Y. ...	Jan'y., 1876	2,081,868.66	29,951.74	31,619.19	14,713.38	105.5
Concordia Fire Insurance Company.....	Milwaukee, Wis. ...	Mch. 22, 1870	4,123,484.00	61,264.63	52,217.43	43,623.14	85.2
Connecticut Fire Insurance Company.....	Hartford, Conn. ...	June, 1854..	2,954,462.00	44,153.00	48,542.00	42,433.00	109.9
Continental Insurance Company.....	New York, N. Y. ...	Jan. 1833	16,573,572.00	178,247.06	99,015.04	91,949.95	55.5
Delaware Insurance Company.....	Philadelphia, Pa. ...	Aug. 6, 1835	1,531,318.00	23,538.75	24,067.69	20,359.77	102.1
Detroit Fire and Marine Insurance Company.....	Detroit, Mich.	Mch. 14, 1896	469,804.00	6,099.38	9,208.79	2,810.30	152.4
Eagle Fire Company.....	New York, N. Y. ...	Aug. 6, 1896	292,041.00	4,374.15	1,296.20	1,296.20	29.6
Equitable Fire and Marine Insurance Company.....	Providence, R. I. ...	Sept. 1860..	553,680.00	6,809.13	7,728.30	6,733.41	106.0
Farmers Fire Insurance Company.....	York, Pa.	May 16, 1853	1,448,807.00	22,170.40	17,780.70	12,007.99	79.9
Federal Insurance Company.....	Jersey City, N. J. ...	Mch. 1901..	484,080.00	5,541.06	464.61	458.61	5.3
Fire Association of Philadelphia.....	Philadelphia, Pa. ...	Sept. 1, 1817	3,274,079.00	52,508.22	53,935.79	65,884.04	101.9
Firemen's Insurance Company.....	Newark, N. J.	Dec. 3, 1855	1,230,800.00	15,609.01	16,683.12	5,975.01	110.9
Fireman's Fund Insurance Company.....	San Francisco, Cal. ...	June 18, 1863	2,772,369.00	28,732.48	28,073.90	15,608.76	98.2
Franklin Fire Insurance Company.....	Philadelphia, Pa. ...	June 1829	1,041,675.00	13,882.90	13,011.97	11,126.51	93.7
German Insurance Company.....	Freeport, Ill.	Oct. 1869..	2,147,083.00	290,463.50	199,584.79	158,502.97	68.7
German Fire Insurance Company.....	Peoria, Ill.	May 1876..	1,539,332.00	36,125.83	30,191.51	30,191.51	89.5
German Fire Insurance Company.....	Pittsburg, Pa.	July 1862..	683,321.00	7,584.39	8,443.95	7,424.37	89.5
Germania Fire Insurance Company.....	New York, N. Y. ...	Mch., 1859	3,734,187.00	53,879.89	54,878.05	43,371.22	101.8
German Alliance Insurance Company.....	New York, N. Y. ...	Feb. 8, 1867	1,286,950.00	18,547.36	35,020.13	32,073.50	188.8
German American Insurance Company.....	New York, N. Y. ...	Mch. 7, 1872	7,282,802.00	86,354.64	98,370.96	89,080.48	113.9
German National Insurance Company.....	Chicago, Ill.	May 1876..	2,178,685.00	34,814.59	34,538.45	28,451.45	90.2
Girard Fire and Marine Insurance Company.....	Philadelphia, Pa. ...	May, 1853.	840,385.00	11,478.44	11,413.04	6,372.04	99.3
Glens Falls Insurance Company.....	Glens Falls, N. Y. ...	May, 1850	2,458,212.00	24,972.91	10,890.42	7,596.42	43.2
Hamburg-Bremen Fire Insurance Company, U. S. B.....	New York, N. Y. ...	Jan. 1, 1855.	992,495.00	16,979.80	31,819.80	20,078.50	134.5
Hanover Fire Insurance Company.....	New York, N. Y. ...	April, 1852.	4,092,397.00	47,083.88	52,212.04	47,126.43	109.3
Hartford Fire Insurance Company.....	Hartford, Conn. ...	Aug., 1810..	15,062,416.00	201,376.95	108,147.06	171,200.06	82.4
Home Insurance Company.....	New York, N. Y. ...	April, 1853.	14,389,850.00	140,856.34	160,992.99	124,499.02	118.4

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1905.

548

IOWA INSURANCE REPORT.

IOWA INSURANCE REPORT.

549

Name of Company.	Location.	Date of organization.	Amount of Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Per Cent of Losses paid to prem's rec'd.
Home Fire and Marine Insurance Company	San Francisco, Cal.	1864	535,100.00	6,333.93	5,664.93	2,389.92	89.4
Insurance Company of North America	Philadelphia, Pa.	1792	5,238,496.00	75,353.07	40,920.90	33,191.50	54.3
Insurance Company of the State of Illinois	Rockford Ill.	April 2, 1895	722,071.00	11,470.92	2,823.47	2,372.82	24.6
Liverpool and London and Globe Insurance Company	New York, N. Y.	1897	231,538.00	4,944.87	5,408.53	5,373.53	104.4
Liverpool and London and Globe Insurance Co. U. S. B.	New York, N. Y.	1848	10,786,304.00	88,243.47	64,807.48	59,900.48	73.4
London Assurance Corporation U. S. B.	New York, N. Y.	1872	1,409,344.00	21,909.91	13,722.11	9,722.11	63.6
London and Lancashire Fire Insurance Company U. S. B.	New York, N. Y.	1879	1,564,571.00	21,774.68	23,735.94	20,925.94	109.0
Lumbermen's Insurance Company	Philadelphia, Pa.	Dec., 1873	669,573.34	9,620.50	12,121.38	5,096.87	125.9
Mechanics Insurance Company	Philadelphia, Pa.	May, 1854	742,161.69	10,526.94	17,155.76	8,419.81	162.9
Mercantile Fire and Marine Insurance Company	Boston, Mass.	May, 1823	523,721.00	8,160.88	6,927.08	4,829.66	84.8
Michigan Fire and Marine Insurance Company	Detroit, Mich.	1881	872,259.00	12,954.85	6,274.35	2,856.23	120.9
Milwaukee Fire Insurance Company	Milwaukee, Wis.	Mch. 22, 1898	872,259.00	12,954.85	15,673.71	9,343.16	81.4
Milwaukee Mechanics Insurance Company	Hartford, Conn.	April, 1852	4,713,984.00	77,279.56	62,963.42	44,948.69	68.2
National Fire Insurance Company	Hartford, Conn.	Dec. 1, 1871	3,706,955.00	114,104.27	77,824.17	83,033.30	68.2
National Insurance Company of Allegheny City	Allegheny, Pa.	Apr. 25, 1866	207,629.00	2,270.50	20.84	20.84	94.0
National Union Fire Insurance Company	Pittsburg, Pa.	Mch. 1, 1901	1,642,272.00	23,235.71	18,951.60	12,091.84	60.0
Newark Fire Insurance Company	Newark, N. J.	May 14, 1810	480,325.00	6,355.62	7,449.51	6,519.50	117.2
New Hampshire Fire Insurance Company	Manchester, N. H.	April, 1870	2,412,201.00	30,526.00	48,357.00	15,739.00	158.4
Niagara Fire Insurance Company	New York, N. Y.	Aug., 1850	1,714,646.00	26,303.62	33,198.41	17,351.44	131.7
Northern Assurance Company U. S. B.	New York, N. Y.	1876	2,224,997.85	35,156.30	45,243.66	21,897.82	128.6
North British and Mercantile Insurance Co., U. S. B.	New York, N. Y.	Aug. 16, 1866	5,658,397.00	67,974.52	54,553.93	46,238.23	80.2
North German Fire Insurance Company	New York, N. Y.	June 17, 1869	762,345.00	13,179.50	15,159.95	13,889.95	115.0
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	May 2, 1899	784,826.00	11,376.18	3,748.73	873.22	32.9
Northwestern National Insurance Company	Milwaukee, Wis.	July 1, 1869	8,000,483.00	84,822.51	53,734.18	41,003.79	63.3
Norwich Union Fire Insurance Society, U. S. B.	New York, N. Y.	1877	1,419,086.00	23,665.88	34,905.44	21,774.82	147.5
Orient Insurance Company	Hartford, Conn.	Jan., 1872	1,237,141.00	15,059.49	22,199.16	10,300.16	130.1
Palatine Insurance Company, U. S. B.	New York, N. Y.	Jan., 1901	828,328.22	72,407.86	77,078.17	8,784.45	136.6
Pelican Assurance Company	New York, N. Y.	May 1, 1869	228,275.00	3,908.27	6,461.98	2,330.98	162.7
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	April, 1825	3,658,453.00	46,691.00	28,163.00	19,651.00	60.3
Phenix Insurance Company	Brooklyn, N. Y.	Sept. 10, 1853	6,180,922.00	88,963.11	74,869.20	60,306.19	84.0
Phoenix Insurance Company	Hartford, Conn.	July, 1850	5,318,411.00	64,305.11	39,550.62	41,622.14	61.5
Phoenix Assurance Company (Ltd) U. S. B.	New York, N. Y.	Oct. 1879	1,430,000.00	21,601.41	31,945.87	16,859.87	147.8
Prussian National Insurance Company	Providence, R. I.	1799	2,999,772.00	28,124.68	36,291.72	19,440.74	129.0
Queen Insurance Company of America	Chicago, Ill.	1891	1,720,067.00	17,116.26	15,494.31	9,781.41	90.5
Queen City Fire Insurance Company	New York, N. Y.	Sept 11, 1891	2,921,889.00	41,971.05	47,422.38	38,736.92	112.9
Reliance Insurance Company	Sioux Falls, S. Dak.	April 1, 1905	664,577.00	8,653.84	1,105.90	1,105.90	12.8
Rochester German Insurance Company	Philadelphia, Pa.	Aug. 9, 1844	1,425,980.00	21,825.77	16,357.49	17,946.49	75.7
Royal Insurance Company, U. S. B.	Rochester, N. Y.	Feb. 23, 1872	1,386,614.00	21,889.90	14,694.38	9,706.57	67.2
St. Paul Fire and Marine Insurance Company	New York, N. Y.	1851	3,104,070.32	42,167.61	53,202.98	53,046.90	126.1
Scottish Union and National Insurance Company, U. S. B.	St. Paul, Minn.	May, 1865	5,148,398.00	69,255.16	51,017.18	49,636.42	73.6
Security Insurance Company	Sioux Falls, S. Dak.	April 1, 1905	664,577.00	8,653.84	1,105.90	1,105.90	12.8
Security Fire Insurance Company of Baltimore City	Philadelphia, Pa.	Aug. 9, 1844	1,425,980.00	21,825.77	16,357.49	17,946.49	75.7
Springfield Fire and Marine Insurance Company	Rochester, N. Y.	Feb. 23, 1872	1,386,614.00	21,889.90	14,694.38	9,706.57	67.2
Spring Garden Insurance Company	New York, N. Y.	1851	3,104,070.32	42,167.61	53,202.98	53,046.90	126.1
State Fire Insurance Company, U. S. B.	St. Paul, Minn.	May, 1865	5,148,398.00	69,255.16	51,017.18	49,636.42	73.6
Sun Insurance Office, U. S. B.	Hartford, Conn.	1880	1,196,800.00	18,504.91	28,114.95	14,394.11	151.8
Svea Fire and Life Insurance Company (Ltd), U. S. B.	New Haven, Conn.	April, 1841	2,867,710.00	31,114.90	19,569.87	15,982.19	62.9
Traders Insurance Company	Baltimore, Md.	Feb., 1900	421,500.00	5,894.15	4,175.41	4,175.41	70.8
Transatlantic Fire Insurance Company, U. S. B.	Springfield, Mass.	1851	11,304,317.00	116,374.81	55,205.31	57,963.49	47.6
Union Assurance Society, U. S. B.	Philadelphia, Pa.	Aug. 23, 1835	1,385,535.26	23,321.62	19,689.48	19,007.64	84.4
Union Assurance Society, U. S. B.	Hartford, Conn.	1897	68,805.00	1,534.52	7,679.00	3,398.11	575.4
Westchester Fire Insurance Company	New York, N. Y.	Aug., 1882	2,113,794.00	24,514.23	18,286.00	11,765.00	74.2
Western Assurance Company, U. S. B.	New York, N. Y.	Aug., 1884	492,001.00	7,421.40	8,902.00	9,124.00	117.5
Williamsburg City Fire Insurance Company	Chicago, Ill.	May 1872	1,564,753.00	22,403.61	42,502.54	22,913.17	189.7
Non-Iowa companies, total and average per cent.	Chicago, Ill.	Sept. 1877	115,450.00	2,118.95	2,118.95	2,118.95	100.0
Aggregate and average per cent of Fire companies.	Philadelphia, Pa.	July 25, 1903	484,165.00	5,885.14	5,813.45	5,653.61	98.7
COMPANIES OTHER THAN FIRE.	New York, N. Y.	1891	280,814.00	5,655.42	28,929.24	18,961.24	511.5
Aetna Indemnity Company	New York, N. Y.	Jan. 1, 1870	2,302,785.00	35,296.15	21,894.75	12,535.89	61.9
American Bonding Company of Baltimore	Toronto, Canada	Aug. 1861	2,951,860.00	33,771.96	43,192.60	31,884.01	127.8
American Credit Indemnity Company	Brooklyn, N. Y.	Mch. 1863	776,320.00	11,364.53	21,911.17	13,038.48	194.4
American Surety Company of New York	Hartford, Conn.	May 1897	3,196,285.00	13,245.79	459.00	459.00	2.6
Bankers Mutual Casualty Company	Baltimore, Md.	Jan. 16, 1895	3,697,727.00	13,894.74	2,923.96	2,113.87	21.0
	New York, N. Y.	May 1, 1893	82,000.00	5,740.00	2,163.91	2,163.91	37.6
	New York, N. Y.	Apr. 15, 1884	3,514,129.00	11,372.52	37,210.20	967.20	6.2
	Des Moines, Iowa	Apr. 8, 1890	221,560.47	11,056.82	4,486.91	3,018.41	60.3

TABLE NO. 3—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance Business in the State in 1905.

Name of Company.	Location.	Date of organization.	Amount of Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to policyholders.
Bankers Surety Company	Cleveland, Ohio...	Nov. 8, 1901	1,152,068.15	5,956.06	1,409.36	1,409.36	23.6
Casualty Company of America	New York, N. Y.	Sept 25, 1903	447,900.00	2,208.51	691.75	772.25	31.3
Continental Casualty Company	Hammond, Ind.	Dec. 1897	4,292,367.00	58,988.35	29,994.98	22,658.98	50.8
Empire State Surety Company	New York, N. Y.	Apr. 15, 1901	336,365.50	1,083.82			
Employers Liability Assurance Corporation Ltd, U. S. B.	Boston, Mass.	Apr. 1881	718,000.00	7,332.88	1,977.80	2,362.80	26.0
Federal Union Surety Company	Indianapolis, Ind.	Oct. 1, 1901	1,940,439.00	7,488.30			
Fidelity and Casualty Company of New York	New York, N. Y.	May 1, 1876	2,788,474.00	15,394.57	1,222.50	1,222.50	7.9
Fidelity and Deposit Company of Maryland	Baltimore, Md.	1890	5,305,625.00	24,761.59	6,150.08	3,487.91	24.8
Guarantee Company of North America	Montreal, Canada ..	Apr. 1872	56,500.00	275.14			
Hartford Steam Boiler Inspection and Insurance Company ..	Hartford, Conn.	Oct. 1866	3,319,702.00	22,057.24	67.00	495.85	.3
Lloyds Plate Glass Insurance Company	New York, N. Y.	Sept. 1882	270,664.00	7,055.26	1,628.32	1,644.70	23.0
London Guarantee and Accident Company (Ltd), U. S. B.	Chicago, Ill's.	Nov. 1892	3,572,500.00	34,065.02	11,958.24	11,958.24	32.1
Maryland Casualty Company	Baltimore, Md.	Mch. 1, 1898	1,599,500.00	11,210.15	4,698.50	5,678.50	41.9
Metropolitan Plate Glass and Casualty Insurance Co of N.Y.	New York, N. Y.	Apr. 23, 1874	302,535.00	6,961.90	2,280.32	2,292.92	32.7
National Surety Company	New York, N. Y.	June 9, 1897	1,597,917.00	8,512.96	66.77		.7
New Amsterdam Casualty Company	New York, N. Y.	Jan. 31, 1899	120,250.00	892.43			
New Jersey Plate Glass Insurance Company	Newark, N. J.	Sept 15, 1898	200,982.84	4,506.15	1,367.88	1,556.33	30.3
New York Plate Glass Insurance Company	New York, N. Y.	Mch. 13, 1891	197,169.00	5,201.03	1,915.63	1,902.81	36.8
North American Accident Insurance Company	Chicago, Ill's.	June 15, 1896	7,605,115.00	15,119.65	14,918.27	16,071.27	98.6
Ocean Accident and Guarantee Company (Ltd) U. S. B.	New York, N. Y.	Aug. 23, 1895	2,187,000.00	21,188.22	8,518.91	8,158.91	40.2
Preferred Accident Insurance Company of N. Y.	New York, N. Y.	May 6, 1893	4,323,000.00	28,708.00	21,251.02	22,401.02	74.0
Standard Life and Accident Insurance Company	Detroit, Mich.	Aug. 1, 1884	4,619,850.00	26,810.78	7,236.86	7,236.86	26.9
Title Guaranty and Trust Company	Scranton, Pa.	Apr. 1, 1901	3,317,492.00	10,146.55			
United States Casualty Company	New York, N. Y.	May 3, 1895	429,500.00	3,008.25	873.04	873.04	28.1
United States Fidelity and Guaranty Company	Baltimore, Md.	Aug. 1, 1896	14,008,911.63	50,909.09	30,635.57	32,343.22	60.1
United States Health and Accident Insurance Company ..	Saginaw, Mich.	Jan. 29, 1901	947,100.00	14,653.35	5,647.62	5,962.96	
Illinois Surety Company	Chicago, Ill's.	Apr. 13, 1905					38.5
Total companies other than Fire and average percent.....			\$ 76,378,618.59	\$ 449,815.12	\$ 165,259.95	\$ 159,247.82	36.7
Grand total and average percent ...			470,040,966.42	6,417,988.70	4,277,950.21	3,458,113.20	66.6

TABLE

Showing business transactions in Iowa by all companies

Name and Location of Company.	Condition December 31, 1905.		
	Paid up capital stock.	Total gross assets.	Total liabilities and unpaid claims.
Svea Fire & Life Ins. Co. (Ltd) U. S. B., New York, N. Y.	\$ 506,602.89	\$ 534,250.26	
Traders Insurance Co., Chicago, Ill.	3,257,270.17	1,881,244.90	
Transatlantic Fire Ins. Co. U. S. B., Chicago, Ill.	680,696.81	327,073.40	
Union Insurance Company, Philadelphia, Pa.	200,000	506,864.07	
Union Assurance Society, U. S. B., New York, N. Y.	1,776,196.69	868,719.76	
Westchester Fire Insurance Co. New York, N. Y.	300,000	4,053,482.43	2,346,264.93
Western Assurance Co. U. S. B., Toronto, Canada.	2,397,608.07	1,648,016.42	
Williamsburg City Fire Ins. Co., Brooklyn, N. Y.	250,000	2,851,209.57	1,355,116.54
Total non-Iowa Companies	\$ 47,202,875	\$ 367,239,115.22	\$ 265,144,189.86
Total Fire Companies	\$ 48,247,875	\$ 373,917,319.22	\$ 285,869,458.92
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Company, Hartford, Conn.	500,000	1,195,563.16	965,267.59
American Bonding Co. of Baltimore, Baltimore, Md.	500,000	1,542,642.76	1,123,776.36
American Credit-Indemnity Co., New York, N. Y.	1,000,000	2,221,035.88	1,790,353.33
American Surety Co. of New York, New York, N. Y.	2,500,000	6,170,032.06	3,865,327.42
Bankers Mutual Casualty Company, Des Moines, Ia.	Mutual	43,702.33	15,573.21
Bankers Surety Company, Cleveland, Ohio.	500,000	658,921.43	627,837.81
Casualty Company of America, New York, N. Y.	500,000	1,597,019.04	1,387,091.19
Continental Casualty Company, Hammond, Ind.	300,000	1,708,001.28	1,457,041.70
Empire State Surety Company, New York, N. Y.	250,000	1,068,215.18	1,476,243.71
Employers Liability Assurance Corp. (Ltd) U. S. B., Boston, Mass.		3,073,711.25	2,682,782.17
Federal Union Surety Company, Indianapolis, Ind.	250,000	405,170.75	364,835.37
Fidelity and Casualty Company, New York, N. Y.	500,000	7,500,842.53	5,165,968.96
Fidelity and Deposit Co. of Maryland, Baltimore, Md.	2,000,000	6,137,229.00	3,529,229.70
Guarantee Co. of N. America, Montreal, Canada		1,334,850.12	123,008.84
Hartford Steam Boiler Ins. & Ins. Co., Hartford, Conn.	500,000	3,988,146.50	2,426,686.81
Lloyds Plate Glass Insurance Co., New York, N. Y.	250,000	960,106.15	543,418.07
London Guarantee and Accident Co. (Ltd) U. S. B., Chicago, Ill.		1,900,120.97	1,440,310.80
Maryland Casualty Company, Baltimore, Md.	750,000	3,482,759.96	2,579,165.31
Metropolitan Plate Glass and Casualty Ins. Co. of New York, New York, N. Y.	200,000	968,076.55	487,187.00
National Surety Company, New York, N. Y.	800,000	2,216,713.88	1,776,563.47
New Amsterdam Casualty Company, New York, N. Y.	314,400	900,631.82	795,608.70
New Jersey Plate Glass Ins. Co., Newark, N. J.	200,000	389,886.79	318,627.29
New York Plate Glass Ins. Co., New York, N. Y.	200,000	795,699.75	490,229.40
North American Accident Insurance Co., Chicago, Ill.	100,000	441,439.27	225,275.45
Ocean Accident and Guarantee Co. (Ltd) U. S. B., New York, N. Y.		2,772,614.46	1,517,424.34
Preferred Accident Ins. Co. of N. Y., New York, N. Y.	200,000	1,319,513.63	1,044,870.82
Standard Life and Accident Ins. Co., Detroit, Mich.	350,000	2,370,959.03	1,784,709.29
Title Guaranty and Trust Company, Scranton, Pa.	701,100	1,710,837.01	1,388,869.60
United States Casualty Company, New York, N. Y.	300,000	1,921,184.28	1,321,154.28
United States Fidelity & Guaranty Co., Baltimore, Md.	1,700,000	3,498,183.96	3,380,526.01
United States Health & Accident Co., Saginaw, Mich.	200,000	829,949.24	327,327.26
Illinois Surety Company, Chicago, Illinois	250,000	302,896.20	270,769.06
Total companies other than Fire	\$ 15,505,560	\$ 65,038,744.82	\$ 46,293,282.78
Grand total	\$ 63,753,435	\$ 437,956,064.04	\$ 285,252,861.70

NO. 4

doing other than life insurance business in the state of Iowa.

Net surplus.	Business Transacted During the Year 1905.				
	Total cash income.	Total cash expenditures.	Amount of risks written and renewed during the year.	Premiums received.	Losses paid.
371,942.73	691,039.51	367,271.66	65,290,877.00	957,343.38	317,806.27
1,375,081.28	1,810,359.50	1,443,034.60	2,300,686.64	773,253.36	
943,522.68	410,014.21	737,271.34	41,470,079.00	580,104.29	152,116.88
151,233.90	48,533.80	31,299.80	42,946,889.00	508,403.94	108,044.72
907,390.96	1,127,442.38	1,366,578.38	163,960,064.00	1,645,633.39	515,749.16
1,707,217.50	2,387,883.14	1,857,562.49	234,204,306.00	2,735,333.98	958,433.08
749,591.68	2,533,975.50	2,467,944.25	364,217,049.00	3,404,284.05	1,554,064.07
1,492,058.03	1,437,343.70	1,155,801.90	185,112,784.00	1,858,464.29	538,100.41
\$ 332,393,868.84	\$ 209,556,118.35	\$ 180,192,985.90	\$ 24,052,300,673.84	\$ 206,301,301.40	\$ 90,605,408.04
133,839,559.86	212,190,174.48	182,572,871.00	24,054,241,187.01	209,211,873.39	91,776,595.65
230,325.38	691,847.82	538,896.67		504,007.35	174,828.21
418,806.41	742,539.80	627,715.54		681,180.12	196,339.81
430,062.00	1,263,215.44	1,287,319.59		1,255,492.92	365,886.87
2,304,704.66	2,065,302.35	1,622,900.91		1,595,334.90	360,057.12
28,120.12	17,020.84	31,778.03		9,092.14	3,981.76
22,083.40	180,897.06	222,438.63		152,420.71	112,711.73
209,927.36	1,353,097.05	938,135.70		1,306,116.90	309,549.77
250,069.58	2,100,236.39	2,125,540.45		2,129,749.68	903,084.81
121,974.41	410,068.87	443,184.53		861,011.65	77,344.85
500,929.08	2,374,715.66	1,609,906.49		2,296,370.79	832,866.00
40,635.36	190,891.39	148,697.21		197,217.64	35,964.34
2,334,944.20	5,718,713.46	5,138,415.14		5,345,967.14	2,096,207.25
2,607,060.30	1,869,055.02	1,508,101.75		1,394,184.20	490,291.11
1,182,187.19	21,280.99	209,978.21		185,867.73	61,573.37
1,361,459.69	1,415,673.26	1,158,039.86		1,228,224.06	85,425.51
316,750.08	477,415.41	423,069.29		444,000.54	129,464.22
459,392.46	1,942,392.46	1,116,041.22		1,236,209.78	414,704.40
968,294.64	2,321,364.04	2,117,302.00		2,107,919.18	838,598.19
190,889.55	490,901.19	475,172.87		490,651.68	164,209.15
440,160.41	1,348,562.62	1,136,082.02		1,211,031.61	432,628.02
105,029.69	650,711.55	557,626.57		566,120.21	229,066.05
51,229.50	219,727.52	274,745.06		303,208.36	62,241.88
306,140.35	690,774.59	414,459.29		454,429.95	157,165.88
216,163.78	634,900.68	545,744.63		607,940.54	219,156.24
1,235,190.45	1,746,389.05	1,501,573.41		1,652,838.88	617,173.19
274,633.84	1,419,470.21	1,237,327.08		1,373,282.30	403,464.08
606,241.78	1,674,176.52	1,443,659.92		1,592,875.36	603,119.59
311,968.22	643,890.36	750,092.95		499,034.01	78,284.01
700,000.00	1,179,896.30	1,237,534.44		1,113,073.02	438,169.48
227,657.65	2,387,062.09	2,270,140.35		2,320,881.15	983,427.81
202,611.98	785,396.73	697,026.44		776,815.90	396,942.00
31,627.14	32,741.93	30,609.03		24,524.90	159.17
\$ 18,645,512.04	\$ 38,324,666.56	\$ 33,000,783.90		\$ 35,197,708.16	\$ 12,954,702.64
192,003,061.92	202,729,740.96	216,723,654.83		24,054,241,187.01	304,409,580.49
					104,951,298.29

TABLE

An exhibit of the condition and business of insurance com-

Name and Location of Company.	Condition December 31, 1905.		
	Paid up capital stock.	Total gross Assets.	Total liabilities including paid up capital stock.
Anchor Fire Insurance Co., Des Moines, Iowa.....	\$ 25,000	\$ 325,881.08	\$ 282,393.20
Atlas Insurance Company, Des Moines, Iowa.....	40,000	100,935.70	86,574.10
Capital Insurance Company, Des Moines, Iowa.....	25,000	237,064.40	221,938.25
Century Fire Insurance Co., Des Moines, Iowa.....	30,000	100,422.17	179,134.50
Commonwealth Fire Insurance Co., Ottumwa, Iowa.....	25,000	41,761.52	30,949.22
Des Moines Insurance Co., Des Moines, Iowa.....	50,000	575,201.44	463,206.23
Dubuque Fire and Marine Ins. Co., Dubuque, Iowa.....	200,000	645,140.20	412,468.87
Farmers' Insurance Co., Cedar Rapids, Iowa.....	100,000	633,005.05	537,376.95
Fidelity Insurance Co., Des Moines, Iowa.....	25,000	62,088.97	56,617.94
Hawkeye Insurance Co., Des Moines, Iowa.....	100,000	748,107.77	526,932.42
Iowa Home Insurance Co., Dubuque, Iowa.....	100,000	162,386.60	137,990.33
Iowa State (Mutual) Fire Ins. Co., Keokuk, Iowa.....	Mutual	665,133.37	13,424.07
Lisbon Mutual Insurance Co., Lisbon, Iowa.....	Mutual	20,237.38	2,977.52
Merchants' & Bankers' Fire Ins. Co., Des Moines, Ia.....	100,000	147,987.67	122,535.67
Mill Owners Mutual Fire Ins. Co. of Ia., Des Moines, Ia.....	Mutual	494,775.75	106,494.05
Security Fire Insurance Co., Davenport, Iowa.....	100,000	245,141.68	176,694.69
Standard Fire Insurance Co. of Iowa, Keokuk, Ia.....	20,000	51,893.74	45,669.08
State Insurance Company, Des Moines, Iowa.....	100,000	376,036.70	311,892.00
Total Iowa Companies.....	1,045,000	5,678,200.99	3,715,269.09
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U. S. B. New York, N. Y.....		1,479,656.80	839,860.93
Aetna Insurance Co., Hartford, Conn.....	4,000,000	16,815,296.87	9,779,285.94
Agricultural Insurance Co., Watertown, N. Y.....	500,000	2,960,364.15	2,166,102.60
Alleghania Fire Insurance Co., Pittsburg, Pa.....	200,000	870,214.38	681,075.88
American Insurance Co., Boston, Mass.....	300,000	796,852.29	704,790.58
American Insurance Co., Newark, New Jersey.....	600,000	6,005,357.60	3,574,808.19
American Central Insurance Co., St. Louis, Mo.....	1,000,000	4,239,960.35	2,508,442.29
American Fire Insurance Co., Philadelphia, Pa.....	500,000	2,971,731.08	2,705,115.04
Anchor Fire Insurance Co., Cincinnati, Ohio.....	200,000	558,154.91	513,575.61
Assurance Company of America, New York, N. Y.....	400,000	1,023,514.64	794,526.25
Atlas Assurance Co., U. S. B., New York, N. Y.....		1,949,431.08	1,134,329.96
British America Assurance Co., Toronto, Canada.....		1,542,949.10	1,041,022.39
British American Insurance Co., New York, N. Y.....	200,000	568,064.34	487,018.32
Buffalo German Insurance Co., Buffalo, New York.....	200,000	2,413,102.23	772,326.00
Calumet Ins. Co. of the state of Ills., Chicago, Ills.....	200,000	618,611.42	363,170.40
Citizens Insurance Co., St. Louis, Missouri.....	200,000	819,128.81	587,442.38
City of New York Insurance Co., New York, N. Y.....	200,000	611,903.10	313,721.88
Columbia Fire Insurance Co., Omaha, Nebraska.....	200,000	610,968.64	549,229.19
Commercial Union Assurance Co. Ltd., U. S. B., New York, N. Y.....		5,067,450.11	3,408,129.66
Concordia Fire Insurance Co., Milwaukee, Wis.....	200,000	1,196,317.30	961,359.45
Connecticut Fire Insurance Co., Hartford, Conn.....	1,000,000	5,813,619.36	4,084,446.19
Continental Insurance Co., New York, N. Y.....	1,000,000	16,884,501.83	7,900,276.70
Delaware Insurance Co., Philadelphia, Pa.....	702,875	1,875,531.40	1,082,028.28
Detroit Fire & Marine Insurance Co., Detroit, Mich.....	500,000	1,644,241.28	879,331.93
Eagle Fire Company, New York, N. Y.....	300,000	1,031,479.70	665,578.06
Equitable Fire & Marine Ins. Co., Providence, R. I.....	400,000	1,301,246.63	1,085,970.81
Farmers' Fire Insurance Co., York, Pennsylvania.....	Mutual	891,851.98	505,232.34
Federal Insurance Co., Jersey City, New Jersey.....	500,000	2,200,090.85	1,343,395.99
Fire Association of Philadelphia, Philadelphia, Pa.....	500,000	7,003,261.37	5,463,058.82
Firemen's Insurance Co., Newark, New Jersey.....	1,000,000	3,794,615.43	2,402,238.72
Fireman's Fund Insurance Co., San Francisco, Calif.....	1,000,000	7,204,435.92	4,514,407.69
Franklin Fire Insurance Co., Philadelphia, Pa.....	400,000	3,065,251.08	2,068,578.90
German Insurance Co., Peoria, Ill.....	200,500	6,148,738.07	4,196,672.83
German Fire Insurance Co., Peoria, Ill.....	200,000	908,031.37	747,432.38
German Fire Insurance Co., Pittsburg, Pa.....	200,000	805,024.85	686,460.45

NO. 4.

panies other than life operating in Iowa during the year 1905.

Net surplus.	Business Transacted During the Year 1905.				
	Total cash income.	Total cash expenditures.	Amount of risks written and renewed during the year.	Premiums received.	Losses paid.
43,487.88	138,015.85	123,620.51	7,011,617.31	190,048.69	53,234.78
14,361.60	20,280.94	26,918.74	4,792,377.48	132,243.80	7,884.75
15,126.15	187,615.35	131,723.52	8,837,465.00	189,077.10	70,568.23
31,287.67	98,110.31	72,559.10	3,899,404.00	119,073.25	27,247.69
10,412.10	14,834.21	8,466.03	841,270.00	17,285.64	10.80
111,905.21	341,135.20	295,826.16	16,635,116.00	378,990.29	138,681.89
232,671.33	319,741.58	277,321.42	13,168,141.00	212,366.83	79,869.97
95,628.10	276,915.61	284,505.21	14,475,922.00	290,808.23	136,396.13
5,471.03	38,801.00	39,621.01	2,423,834.00	50,757.32	22,145.92
216,175.35	331,925.80	306,556.04	17,598,651.00	360,044.03	140,736.02
24,396.27	44,178.86	36,667.16	3,124,771.00	45,203.73	14,707.45
312,550.76	305,907.13	18,138,759.09	444,573.10	22,066.04	154,117.72
20,085.31	23,665.99	2,022,528.00	52,000.00	1,933,482.00	12,424.82
25,452.00	81,253.76	55,274.99	3,590,728.51	100,579.11	23,074.88
142,113.96	133,502.57	1,069,450.00	40,347.95	97,034.55	
68,446.99	81,614.82	65,541.47	4,693,039.00	80,990.24	24,528.48
6,224.66	35,085.50	29,026.31	2,116,833.78	40,034.48	13,181.70
64,144.70	164,285.63	142,251.81	7,494,606.00	194,624.01	59,967.80
965,681.04	2,643,055.45	2,379,885.17	131,934,513.17	2,910,370.84	1,081,194.61
639,795.87	1,025,339.80	830,065.81	105,746,151.00	1,367,283.29	435,801.20
7,036,010.33	6,761,983.22	5,772,057.13	687,577,186.00	7,771,186.00	2,048,692.17
857,261.55	1,484,185.60	1,199,033.53	183,949,800.00	1,933,482.00	604,041.63
209,138.80	514,673.27	392,021.28	50,777,317.00	596,604.25	187,893.84
92,061.71	658,805.85	547,939.85	67,444,725.00	889,375.66	279,825.97
2,430,459.41	2,688,968.30	1,808,379.35	273,740,868.00	2,947,174.62	952,987.79
1,431,518.06	2,203,203.65	1,896,694.41	229,546,319.00	2,336,148.54	980,103.01
266,616.04	1,917,004.09	1,736,829.08	175,867,425.00	2,224,227.34	980,856.05
41,579.30	471,330.91	450,493.97	31,320,410.00	543,051.04	259,836.77
228,988.39	477,097.97	412,520.43	54,869,084.00	659,766.13	240,785.43
815,101.12	1,485,431.26	1,314,337.35	160,846,147.00	1,937,429.80	661,181.85
501,925.71	1,494,835.38	1,374,594.62	165,234,768.00	1,878,242.04	848,926.44
76,016.02	445,245.65	361,883.59	48,842,871.00	577,435.62	211,168.29
1,640,774.29	659,997.63	561,761.50	63,580,987.00	698,622.52	225,966.73
255,441.02	279,614.11	170,264.95	25,896,745.00	351,110.71	34,484.94
231,696.43	503,187.79	440,447.51	157,726,047.00	2,183,092.27	253,180.32
238,181.22	447,723.66	88,425.91	26,305,360.00	237,088.53	15,550.36
61,739.45	362,998.75	253,492.19	37,569,639.00	496,864.21	104,708.04
1,569,320.45	3,518,089.41	3,803,158.74	635,762,851.00	3,802,290.64	1,952,817.64
234,957.82	798,465.03	714,389.53	89,357,581.00	1,151,206.15	360,845.73
1,729,173.17	3,337,547.44	2,839,687.78	298,314,053.00	3,872,857.94	1,530,257.58
8,424,225.13	7,190,556.14	7,059,443.49	705,379,030.00	7,035,782.54	2,663,444.14
133,493.13	1,007,871.13	888,122.81	101,960,727.00	1,545,515.94	433,125.63
744,909.33	519,382.33	494,706.89	48,164,965.00	527,828.60	222,620.98
365,901.64	694,330.90	252,193.56	52,392,808.00	669,066.27	53,358.88
215,275.82	874,947.68	821,960.80	75,203,040.00	1,011,682.94	464,986.30
386,619.64	544,011.23	484,686.45	43,125,338.00	260,200.22	268,074.28
856,084.69	1,200,946.97	1,061,083.76	789,029,774.00	5,627,376.83	619,806.15
1,540,202.94	4,094,088.25	4,040,156.46	690,400,690.00	5,253,896.33	1,914,580.40
1,792,376.71	1,186,965.52	981,960.96	105,141,014.00	1,273,189.39	448,547.48
2,690,028.23	4,179,784.92	3,515,779.64	679,117,495.00	6,191,377.01	2,113,865.22
996,619.64	899,245.12	859,850.85	78,284,412.00	978,572.42	399,974.14
1,952,063.24	3,876,035.15	3,206,697.73	342,411,496.00	4,521,278.43	1,784,829.81
160,598.59	478,551.82	478,551.82	47,371,511.00	680,924.46	297,090.60
118,564.40	694,506.01	543,465.40	69,574,161.00	753,954.90	259,027.89

TABLE NO

An exhibit of the condition and business of insurance com-

Name and Location of Company.	Condition December 31, 1905.		
	Paid up capital stock.	Total gross assets.	Total liabilities including paid up capital stock.
Germania Fire Insurance Co., New York, N. Y.	1,000,000	6,835,785.78	3,946,124.90
German Alliance Ins. Company, New York, N. Y.	400,000	1,485,296.15	856,154.62
German American Insurance Co., New York, N. Y.	1,500,000	14,052,520.59	7,609,845.81
German National Insurance Company, Chicago, Ill.	200,000	1,116,430.82	962,083.02
Girard Fire and Marine Ins. Co., Philadelphia, Pa.	300,000	2,289,406.89	1,589,232.06
Glens Falls Insurance Company, Glens Falls, N. Y.	200,000	4,515,081.38	1,891,717.79
Hamburg Bremen Fire Ins. Co., U. S. B., N. Y., N. Y.	2,050,520.94	1,546,652.84	1,546,652.84
Hanover Fire Insurance Company, New York, N. Y.	1,000,000	4,350,604.15	3,264,466.70
Hartford Fire Insurance Company, Hartford, Conn.	1,250,000	18,061,926.87	12,911,230.39
Home Insurance Company, New York, N. Y.	3,000,000	21,239,052.88	12,515,551.54
Home Fire and Marine Ins. Co., San Francisco, Cal.	300,000	1,822,952.05	1,319,257.40
Insurance Co. of N. America, Philadelphia, Pa.	3,000,000	12,993,997.97	9,389,121.17
Insurance Co. of the State of Illinois, Rockford, Ill.	200,000	546,070.61	478,747.07
Liverpool and London and Globe Ins. Co., N. Y., N. Y.	200,000	597,686.46	300,300.73
Liverpool and London and Globe Ins. Co., U. S. B., New York, N. Y.	200,000	597,686.46	300,300.73
London Assurance Corporation, U. S. B., N. Y., N. Y.	2,065,874.44	1,623,548.50	1,623,548.50
London and Lancashire Fire Insurance Co., U. S. B., New York, N. Y.	2,065,874.44	1,623,548.50	1,623,548.50
Lumbermen's Ins. Company, Philadelphia, Pa.	250,000	3,285,490.84	2,067,605.29
Mechanics' Insurance Company, Philadelphia, Pa.	250,000	1,482,082.47	681,924.30
Mercantile Fire and Marine Ins. Co., Boston, Mass.	400,000	1,094,297.68	952,019.71
Michigan Fire and Marine Ins. Co., Detroit, Mich.	400,000	1,097,219.88	504,532.86
Milwaukee Fire Insurance Co., Milwaukee, Wis.	200,000	685,036.09	540,329.59
Milwaukee Mechanics' Ins. Co., Milwaukee, Wis.	200,000	3,250,542.54	1,840,711.91
National Fire Insurance Company, Hartford, Conn.	1,000,000	7,304,938.96	4,090,653.48
National Ins't. Co. of Allegheny City, Allegheny, Pa.	300,000	882,564.30	554,723.56
National Union Fire Ins. Co., Pittsburgh, Pa.	750,000	2,108,221.47	1,747,822.31
Newark Fire Insurance Company, Newark, N. J.	250,000	773,023.48	486,856.95
New Hampshire Fire Ins. Co., Manchester, N. H.	1,000,000	4,069,140.67	2,816,873.61
Niagara Fire Insurance Company, New York, N. Y.	500,000	4,742,286.11	2,921,530.92
Northern Assurance Co., U. S. B., New York, N. Y.	2,442,212.49	2,442,212.49	2,442,212.49
North British and Mercantile Insurance Co., U. S. B., New York, N. Y.	6,517,442.99	3,577,911.76	3,577,911.76
North German Fire Insurance Co., New York, N. Y.	200,000	601,744.95	513,529.14
Northwestern National Ins. Co., Milwaukee, Wis.	200,000	488,465.48	329,854.20
Norwich Union Fire Ins. Soc. U. S. B., N. Y., N. Y.	600,000	4,174,274.42	2,938,201.96
Orient Insurance Company, Hartford, Conn.	500,000	2,416,979.11	1,595,020.94
Palatine Insurance Co., U. S. B., New York, N. Y.	200,000	2,348,209.79	1,394,755.36
Pelican Assurance Company, New York, N. Y.	200,000	514,290.95	414,776.24
Pennsylvania Fire Insurance Co., Philadelphia, Pa.	400,000	7,024,039.69	4,019,488.08
Phenix Insurance Company, Brooklyn, N. Y.	1,000,000	8,859,128.90	6,788,619.38
Phoenix Insurance Company, Hartford, Conn.	2,000,000	8,140,630.42	5,758,359.91
Phoenix Assurance Co. (Ltd.), U. S. B., N. Y., N. Y.	2,000,000	3,435,012.17	2,064,062.56
Prussian National Ins. Co., U. S. B., Chicago, Ill.	500,000	3,927,671.07	2,342,453.57
Queen Insurance Co. of America, New York, N. Y.	1,000,000	1,270,303.16	756,414.39
Queen City Fire Insurance Co., Sioux Falls, S. D.	300,000	419,427.59	409,386.19
Rochester Insurance Company, Philadelphia, Pa.	300,000	1,222,646.83	1,031,144.11
Rochester German Ins. Company, Rochester, N. Y.	300,000	1,861,632.80	1,153,224.39
Royal Insurance Company, U. S. B., New York, N. Y.	500,000	8,429,531.68	5,454,431.35
St. Paul Fire and Marine Ins. Co., St. Paul, Minn.	500,000	4,567,341.07	3,305,250.98
Scottish Union and National Insurance Company, U. S. B., Hartford, Conn.	5,379,583.06	2,041,536.24	2,041,536.24
Security Insurance Company, New Haven, Conn.	500,000	1,896,319.03	1,481,190.06
Security Fire Insurance Company of Baltimore City, Baltimore, Md.	200,000	525,060.08	475,005.08
Springfield Fire and Marine Insurance Company, Springfield, Mass.	2,000,000	7,156,531.72	5,132,531.32
Spring Garden Insurance Co., Philadelphia, Pa.	400,000	2,013,788.88	1,710,905.34
State Fire Insurance Co., U. S. B., Hartford, Conn.	416,574.53	113,972.92	113,972.92
Sun Insurance Office, U. S. B., New York, N. Y.	3,139,168.37	2,240,296.07	2,240,296.07

4—CONTINUED.

panies other than life operating in Iowa during the year 1905.

Net Surplus.	Business Transacted During the Year 1905.				
	Total cash income.	Total cash expenditures.	Amount of risks written and re-terminating the year.	Premiums received.	Losses paid.
2,889,660.92	2,816,476.37	2,359,550.97	345,671,742.00	3,399,943.82	1,190,651.15
629,131.54	572,022.64	458,906.49	58,605,964.00	910,848.98	289,072.98
6,444,674.78	6,350,629.22	5,911,550.39	930,972,096.00	9,072,148.19	2,673,228.68
154,347.90	805,025.46	511,139.93	81,739,274.00	1,021,507.41	276,484.36
700,174.24	882,842.06	694,322.23	99,310,266.00	983,469.14	292,941.45
2,623,363.68	1,628,379.70	1,286,522.33	161,705,638.00	1,907,154.19	624,829.43
504,268.10	1,994,685.20	1,916,641.18	176,246,262.00	2,191,118.78	1,068,771.02
995,138.45	2,905,146.30	2,596,302.78	363,485,445.63	3,713,023.79	1,439,686.21
5,150,696.48	13,471,949.01	11,322,928.48	1,284,160,498.00	16,024,042.25	6,208,551.71
8,720,501.34	9,536,748.79	7,572,970.35	1,580,688,280.00	13,244,368.94	4,240,349.45
508,694.61	1,227,027.04	1,039,369.55	117,037,009.00	1,734,411.75	554,328.06
3,604,806.80	7,682,108.29	6,693,226.91	992,752,646.00	8,993,939.69	3,327,306.60
67,323.54	294,082.55	290,279.52	30,056,486.00	388,149.22	109,495.86
207,855.73	166,793.48	189,308.88	24,660,946.00	336,732.85	89,968.79
5,262,279.77	7,339,337.77	7,137,021.97	998,764,932.00	10,955,369.83	3,519,143.50
1,342,325.94	2,036,529.97	1,934,744.18	410,198,478.00	2,981,823.20	898,394.37
1,207,886.55	2,198,617.74	1,999,919.89	303,841,678.00	3,135,827.99	933,842.85
328,128.11	354,541.11	305,025.815	30,025,815.00	387,021.20	93,622.76
298,277.97	348,676.67	348,676.67	35,192,026.00	418,369.52	172,110.89
101,793.20	357,019.12	308,020.84	63,403,093.00	831,034.74	155,609.02
282,687.02	500,831.87	447,764.41	49,142,611.80	658,311.65	230,237.34
144,706.50	367,781.40	289,238.54	46,637,540.00	441,616.22	136,141.71
1,409,830.63	1,658,317.34	1,324,086.34	164,146,509.00	2,072,403.60	502,775.83
2,314,305.48	4,657,412.96	3,864,375.85	578,097,091.00	6,536,518.36	2,040,620.94
327,840.74	408,309.42	233,166.31	38,291,309.00	478,453.40	114,321.94
360,399.15	1,255,778.59	978,725.69	135,258,163.00	1,759,022.15	400,347.18
286,166.53	283,740.07	231,493.09	32,367,992.00	319,702.03	98,674.31
1,452,267.06	1,888,834.83	1,635,248.63	165,057,015.00	2,087,832.39	873,472.39
1,810,455.19	2,897,355.90	2,440,095.63	311,383,182.00	3,882,555.07	1,297,391.84
1,372,759.09	2,566,240.17	2,742,778.65	588,474,331.00	3,713,102.29	1,165,980.51
939,531.23	4,096,267.74	4,069,601.55	562,246,792.00	5,240,402.06	1,989,488.41
88,205.81	466,760.02	369,791.76	54,479,255.00	878,099.92	239,560.92
169,611.28	318,515.71	210,168.10	12,676,473.00	319,010.41	91,767.85
1,235,882.46	1,742,297.48	1,373,955.85	181,962,519.00	1,796,270.04	559,911.06
891,797.64	2,192,271.72	2,180,507.25	229,233,894.00	2,736,220.96	1,131,066.16
821,958.17	1,195,013.76	1,034,322.05	133,808,125.00	1,614,722.18	534,921.49
1,063,454.43	1,472,017.93	1,229,032.59	167,296,221.00	2,076,693.37	664,573.65
96,484.71	300,078.29	268,397.80	35,863,541.00	400,872.83	179,009.23
3,004,551.61	3,254,197.18	2,842,726.58	321,267,077.00	3,848,653.11	1,445,405.97
2,100,509.51	6,314,137.53	5,414,973.34	613,279,684.00	7,362,665.87	2,954,238.54
2,382,270.52	4,341,157.06	3,689,200.31	502,520,534.00	5,415,154.78	1,841,335.89
1,389,949.61	2,698,170.02	2,417,468.78	317,956,225.00	3,696,772.88	1,380,924.40
685,218.50	2,550,876.10	2,251,036.18	400,171,129.00	3,481,809.26	1,296,849.78
522,978.57	848,056.49	636,046.54	88,514,038.00	1,176,250.29	390,526.54
2,740,683.76	3,672,428.58	3,044,141.35	335,362,547.00	4,542,538.55	1,728,907.06
10,441.40	196,565.47	77,804.11	14,224,741.00	199,391.68	20,688.22
191,502.72	688,341.40	593,330.60	65,775,901.00	824,752.84	297,196.13
528,408.60	1,173,059.22	1,017,320.33	129,890,456.00	1,714,752.96	530,909.13
2,975,500.32	6,810,072.88	6,794,565.82	710,089,277.72	7,722,636.53	313,178.93
1,362,090.69	2,832,055.25	2,276,069.12	316,623,406.00	4,625,174.22	1,879,945.85
3,388,057.82	2,083,989.59	1,686,599.23	278,719,846.00	3,155,542.88	972,066.31
355,129.03	1,066,909.33	897,364.62	118,927,288.00	1,380,110.65	456,309.53
50,685.00	487,068.88	330,696.67	52,497,134.00	833,721.02	198,367.41
2,024,000.40	4,273,553.18	3,497,959.15	436,717,531.00	5,074,029.25	1,725,182.94
302,893.54	1,328,301.36	949,387.93	148,660,918.49	1,968,986.06	89,154.95
302,601.61	207,758.75	144,317.48	17,254,790.00	225,341.41	87,052.47
808,872.30	2,528,498.74	2,546,746.10	282,715,089.00	2,074,954.24	1,132,125.86

TABLE

A classified exhibit of gross assets December 31, 1905, of

Name and Location of Company.	Value of real estate owned	Value of bonds and mortgages owned.	Market value of stock and other securities owned.
Anchor Fire Insurance Co., Des Moines, Ia.....	\$ 11,850.00	\$ 11,850.00	
Atlas Insurance Co., Des Moines, Ia.....	17,295.00	17,295.00	
Capital Insurance Co., Des Moines, Ia.....	36,738.27	57,346.00	57,346.00
Century Fire Insurance Co., Des Moines, Ia.....		16,300.00	16,300.00
Commonwealth Fire Insurance Co., Ottumwa, Ia.....		18,900.00	18,900.00
Des Moines Insurance Co., Des Moines, Ia.....	119,065.00	133,374.22	133,374.22
Dubuque Fire and Marine In's Co., Dubuque, Ia.....	3,000.00	504,908.00	504,908.00
Farmers' Insurance Co., Cedar Rapids, Ia.....	43,440.11	429,271.60	429,271.60
Fidelity Insurance Co., Des Moines, Ia.....	25,494.78	500.00	500.00
Hawkeye Insurance Co., Des Moines, Ia.....	29,835.00	443,664.08	443,664.08
Iowa Home Insurance Co., Dubuque, Ia.....		137,535.00	137,535.00
Iowa State (Mutual) Fire In's Co., Keokuk, Ia.....	8,000.00		
Lisbon Mutual Insurance Co., Lisbon, Ia.....		25,989.00	25,989.00
Merchants' & Bankers' Fire In's Co., Des Moines, Ia.....		162,647.10	162,647.10
Mutual Owners' Mutual Fire Insurance Co. of Iowa, Des Moines, Ia.....			
Security Fire Insurance Co., Davenport, Ia.....		173,875.01	173,875.01
Standard Fire In's Co. of Iowa, Keokuk, Ia.....		25,050.00	25,050.00
State Insurance Co., Des Moines, Ia.....	158,200.00	57,208.15	57,208.15
Total Iowa Companies.....	\$ 423,773.16	\$ 2,215,773.16	\$ 2,215,773.16
OTHER THAN IOWA COMPANIES.			
Aachen and Munich Fire, U. S. B., New York, N.Y.....		1,184,577.86	1,175,787.50
Aetna Insurance Co., Hartford, Conn.....	545,900.00	11,901,968.79	14,202,398.86
Agricultural Insurance Co., Watertown, N. Y.....	299,398.00	1,745,281.55	1,759,620.78
Allemanian Fire Insurance Co., Pittsburg, Pa.....	34,634.50	600,908.50	649,278.00
American Insurance Co., Boston, Mass.....		621,324.08	641,700.00
American Insurance Co., Newark, N. J.....	533,900.00	4,690,510.09	4,675,205.75
American Central Insurance Co., St. Louis, Mo.....		2,963,328.17	3,515,136.30
American Fire Insurance Co., Philadelphia, Pa.....	285,800.00	2,220,524.32	2,406,348.70
Anchor Fire Insurance Co., Cincinnati, Ohio.....		330,292.92	331,521.69
Assurance Company of America, New York, N.Y.....		961,655.50	919,050.00
Atlas Assurance Co., U. S. B., New York, N.Y.....	35,000.00	1,567,226.42	1,523,663.63
British America Assurance Co., Toronto, Can.....		1,241,816.46	1,211,674.24
British American Insurance Co., New York, N.Y.....		421,045.75	421,045.75
Buffalo German Insurance Co., Buffalo, N. Y.....	332,000.00	1,801,705.00	1,801,705.00
Calumet In's Co. of the State of Ill's, Chicago, Ill's.....		509,314.38	509,314.38
Citizens' Insurance Co., St. Louis, Mo.....	400.00	595,736.25	604,115.00
City of New York Insurance Co., New York, N. Y.....		527,062.50	529,700.00
Columbia Fire Insurance Co., Omaha, Neb.....		442,150.00	442,150.00
Commercial Union Assurance Co. (Lt'd) U. S. B., New York, N. Y.....	888,000.00	3,083,505.42	3,204,076.25
Concordia Fire Insurance Co., Milwaukee, Wis.....	7,000.00	939,438.61	932,206.68
Connecticut Fire Insurance Co., Hartford, Conn.....	196,850.00	4,937,647.73	5,069,165.00
Continental Insurance Co., New York, N. Y.....	1,130,000.00	13,088,002.00	13,115,815.00
Delaware Insurance Co., Philadelphia, Pa.....	200,000.00	1,255,142.24	56,274.45
Detroit Fire and Marine In's Co., Detroit, Mich.....	264,597.46	1,100,816.54	1,285,548.77
Eagle Fire Co., New York, N. Y.....		800,464.62	889,060.00
Equitable Fire & Marine In's Co., Providence, R.I.....	113,000.00	810,725.00	917,796.35
Farmers' Fire Insurance Co., York, Pa.....	41,500.00	508,426.85	580,863.28
Federal Insurance Co., Jersey City, N. J.....		1,516,505.57	1,485,000.00
Fire Ass'n of Philadelphia, Philadelphia, Pa.....	418,527.03	5,336,350.56	5,574,307.84
Firemen's Insurance Co., Newark, N. J.....	111,217.62	2,926,205.00	3,461,240.00
Fireman's Fund In's Co., San Francisco, Calif.....	491,150.00	4,067,912.00	4,354,564.00
Franklin Fire Insurance Co., Philadelphia, Pa.....	225,600.00	2,460,632.95	2,612,508.00
German Fire Insurance Co., Freeport, Ill's.....	75,500.00	5,200,361.12	5,001,961.12
German Fire Insurance Co., Peoria, Ill's.....	70,000.00	481,826.16	329,063.00
German Fire Insurance Co., Pittsburg, Pa.....	150,000.00	422,264.84	454,104.23

NO. 5.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Arent's balances.	Amount of notes in course of collection not over three mo. past due.	Total gross assets.
\$ 18,421.33			\$ 454.36	\$ 5,080.88	\$ 290,074.51	\$ 325,881.08
38,023.04		46.59	380.84	2,563.42	42,626.80	100,335.70
32,466.13		1,556.71	1,633.59	5,594.04	101,729.66	297,064.40
13,352.05			141.40	3,999.45	176,629.27	210,423.17
15,011.22			550.39	1,312.89	5,986.82	41,761.82
38,069.27			5,816.44	20,119.09	258,757.42	575,201.44
39,285.15	\$ 25,700.00	3,861.90	18,488.58	36,289.63	9,781.94	645,140.20
64,492.50			9,870.80	6,153.91	79,776.13	633,005.05
6,402.19		458.86	207.67	3,241.30	25,784.17	62,088.97
56,466.10	1,000.00		11,531.65	13,580.71	187,030.23	743,107.77
17,612.36			2,627.28	4,461.96	150.00	162,386.60
216,408.51					440,734.86	665,133.37
3,704.74				443.95	16,088.69	20,237.38
3,580.33		201.73	450.69	1,259.21	116,296.11	147,087.67
29,536.31			4,143.40		238,448.94	434,775.75
20,254.50	27,500.00		4,963.41	3,337.61	15,211.15	245,141.68
6,380.69			940.79		19,622.26	51,893.74
17,453.99	1,000.00	3,623.34	4,614.51	15,855.56	118,021.15	376,030.70
\$ 637,171.01	\$ 59,200.00	\$ 9,579.13	\$ 66,810.81	\$ 123,293.61	\$ 2,142,600.11	\$ 5,678,200.69
\$ 147,089.53		\$ 325.39	\$ 12,238.32	\$ 143,316.06		\$ 1,479,656.80
1,119,884.63		741,418.50	1,821.00	104,673.98		16,815,298.57
180,645.45	\$ 473,340.00		87,715.28	209,644.64		2,960,364.15
114,506.26	3,000.00		7,574.93	61,553.91	266.78	870,214.38
57,675.08			6,482.88	90,985.33		796,852.29
222,429.50			64,053.09	208,426.14	211,343.12	6,005,357.00
233,815.58	170,000.00			321,008.47		4,230,900.35
136,489.70		19,227.00	10,897.97	239,005.86		2,971,731.08
121,685.22			8,484.44	96,463.56		558,154.91
44,173.35			4,448.11	55,843.18		1,023,514.64
166,820.24		13,299.56	19,786.63	190,861.02		1,940,431.08
118,370.67			12,638.94	200,265.25		1,542,949.10
56,935.68			3,350.00	73,104.91		563,034.34
190,631.17	8,950.00		13,252.65	66,561.47		2,413,100.29
53,821.80	5,000.00		9,262.29	41,212.98		618,611.42
66,237.66			6,983.00	121,303.15		819,128.81
44,022.14			3,000.00	35,150.96		611,908.10
45,718.48		8,112.39	9,914.50	32,281.28	72,791.99	610,968.64
321,924.56			12,600.47	638,623.72	1,325.11	5,067,450.11
77,869.62		9,968.17	12,812.84	156,469.09		1,106,317.30
279,009.55				127,421.33	15,173.48	5,813,619.36
1,118,043.52		140,000.00		897,055.11	9,809.66	16,384,501.83
56,274.45	117,000.00		18,430.96	196,997.96		1,875,521.40
158,203.12	37,000.00		18,774.45	62,506.31		1,644,241.28
75,413.33		11.23	979.43	86,015.71		1,031,479.70
71,248.02	60,000.00		804.17	138,058.80	339.30	1,301,246.63
185,707.43	78,500.00		12,876.05	81,403.24		891,851.98
450,206.60		100.00	21,465.01	243,249.07		2,200,080.68
259,026.24	147,972.97	2,862.53	65,731.20	534,833.03		7,003,261.76
61,635.45		3,890.97	35,281.52	123,379.87		3,794,615.43
376,219.42	507,250.00	63,164.42	1,655.87	767,509.86	42,832.35	7,204,435.92
55,530.27	25,000.00	911.25	1,118.07	144,592.50		3,065,251.08
420,074.13	7,200.00		108,286.00	440,439.66	92,217.16	6,148,738.07
164,961.747	38,250.00		11,763.09	102,992.91		908,031.37
56,24.42	50,580.00	100.00	4,740.55	80,285.08		806,024.85

TABLE

A classified exhibit of gross assets December 31, 1905, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bond and securities owned.
Germania Fire Insurance Co., New York, N. Y.	\$ 671,982.75	\$ 5,230,494.07	\$ 5,322,080.75
German Alliance In's Co., New York, N. Y.	1,232,133.53	1,301,108.00	1,301,108.00
German American In's Co., New York, N. Y.	15,000.00	12,337,691.45	12,543,477.00
German National Insurance Co., Chicago, Ill.	1,500.00	712,129.33	710,790.00
Girard Fire & Marine In's Co., Philadelphia, Pa.	292,150.00	1,068,751.16	1,069,947.00
Glens Falls Insurance Co., Glens Falls, N. Y.	50,155.23	3,487,213.37	3,552,422.37
Hamberg-Bremen Fire In's Co., U.S.B., N.Y.	1,706,612.45	1,749,584.99	1,749,584.99
Hanover Fire Insurance Co., New York, N. Y.	918,739.16	2,649,472.57	2,922,897.25
Hartford Fire Insurance Co., Hartford, Conn.	1,015,590.00	12,318,238.06	12,554,943.07
Home Insurance Company, New York, N. Y.	1,543,892.06	15,493,951.57	17,080,376.05
Home Fire & Marine In's Co., San Francisco, Cal.	353,475.00	1,085,585.40	1,102,257.00
Insurance Co. of N. America, Philadelphia, Pa.	406,100.00	9,230,135.24	9,955,026.32
Insurance Co. of the State of Ill., Rockford, Ill.	345,565.42	501,176.95	482,525.00
Liverpool & London & Globe In's Co., N. Y., N. Y.	501,176.95	482,525.00	482,525.00
Liverpool and London and Globe Insurance Company U. S. B., New York, N. Y.	1,861,097.28	7,701,062.77	7,757,576.25
London Assurance Corporation U. S. B. N. Y. N. Y.		2,340,755.78	2,324,484.00
London & Lancashire Fire In's Co., U. S. B., New York, N. Y.	300,000.00	1,978,281.97	2,006,771.32
Lumbermen's Insurance Co., Philadelphia, Pa.	125,600.00	1,161,197.54	1,217,472.00
Mechanics Insurance Co., Philadelphia, Pa.	78,400.00	822,052.24	863,490.00
Mercantile Fire & Marine In's Co., Boston, Mass.		528,796.39	603,529.00
Michigan Fire & Marine In's Co., Detroit, Mich.	101,929.45	855,647.92	896,811.38
Milwaukee Fire Insurance Co., Milwaukee Wis.		611,611.27	611,611.27
Milwaukee Mechanics In's Co., Milwaukee Wis.	114,000.00	2,726,328.70	2,726,328.70
National Fire Insurance Co., Hartford, Conn.	333,571.84	5,780,923.38	6,084,124.00
National In's Co. of Allegheny City, Allegheny, Pa.	9,232.12	749,544.15	749,586.15
National Union Fire In's Co., Pittsburg, Pa.		1,615,452.00	1,650,072.00
Newark Fire Insurance Co., Newark, N. J.	75,400.00	339,691.25	339,310.00
New Hampshire Fire In's Co., Manchester, N. H.	159,732.91	2,710,157.29	3,397,485.00
Niagara Fire Insurance Co., New York, N. Y.		4,161,472.46	4,267,250.00
Northern Assurance Co. U. S. B., New York, N. Y.	105,000.00	3,118,541.56	3,079,882.50
North British and Mercantile Insurance Co., U. S. B., New York, N. Y.		5,727,632.10	5,690,624.06
North German Fire In's Co., New York, N. Y.		418,308.13	408,088.75
Northwestern Fire & Marine Insurance Co., Minneapolis, Minn.	25,000.00	305,415.34	305,415.34
Northwestern National In's Co., Milwaukee, Wis.	202,144.26	3,522,874.99	3,542,825.00
Norwich Union Fire In's Society U.S.B. N.Y. N.Y.		2,046,901.83	2,139,982.00
Orient Insurance Company, Hartford, Conn.	134,867.55	1,661,422.21	1,703,106.85
Palatine In's Co. U. S. B., New York, N. Y.		1,863,654.02	1,877,250.00
Pelican Assurance Company, New York, N. Y.		457,253.63	443,171.75
Pennsylvania Fire In's Co., Philadelphia, Pa.	142,500.00	5,564,378.62	5,732,950.00
Phenix Insurance Company, Brooklyn, N. Y.	508,000.00	6,658,769.32	6,654,398.00
Phoenix Insurance Company, Hartford, Conn.	153,435.64	5,271,027.85	5,620,544.16
Phoenix Assurance Co. (Ltd) U. S. B., N. Y. N. Y.		2,964,771.60	2,887,127.47
Providence Washington In's Co., Providence, R. I.		1,840,730.00	2,560,390.00
Prussian National In's Co. U. S. B., Chicago, Ill.		1,091,574.32	1,083,113.75
Queen Insurance Co. of America, New York, N. Y.		6,137,854.79	6,137,854.79
Queen City Fire In's Co., Sioux Falls, S. Dak.		236,944.07	236,944.07
Relliance Insurance Company, Philadelphia, Pa.	111,500.00	888,516.25	925,700.00
Rochester German Insurance Co., Rochester, N. Y.	553,314.60	782,392.74	891,804.19
Royal Insurance Co. U. S. B., New York, N. Y.	2,583,564.88	4,549,153.43	4,549,153.43
St. Paul Fire & Marine In's Co., St. Paul, Minn.	307,872.00	3,597,563.75	3,597,563.75
Scottish Union and National Insurance Company U. S. B., Hartford, Conn.	139,226.62	4,529,935.42	4,531,696.02
Security Insurance Co., New Haven, Conn.	54,000.00	1,478,537.64	1,563,594.00
Security Fire Insurance Co. of Baltimore City, Baltimore, Md.		315,510.00	315,510.00
Springfield Fire and Marine Insurance Co., Springfield, Mass.	477,000.00	4,795,750.39	5,460,435.00
Spring Garden Insurance Co., Philadelphia, Pa.	116,500.00	1,529,672.75	1,562,700.00
State Fire In's Co., U. S. B., Hartford, Conn.		877,491.15	364,404.15
Sun Insurance Office U. S. B., New York, N. Y.	241,000.00	2,238,027.82	2,341,981.25

NO. 5.—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agent's balances.	Amount of premium notes in course of collection over three mo. past due.	Total gross assets.
\$ 426,190.92	\$ 23,850.61	\$ 7,884.16	\$ 383,796.59	\$ 6,835,785.15		
56,765.09	3,759.50	123,593.56	1,485,286.92			
509,705.60	50,489.31	933,848.68	14,052,520.58			
183,318.10	8,000.00	200,451.60	1,116,430.87			
71,510.13	92,320.00	6,079.29	2,289,406.89			
724,022.03	3,700.00	504.85	14,276.48	169,999.42	4,515,081.88	
107,869.12			23,788.53	169,329.49	2,050,520.94	
129,945.71		20,663.53	12,450.09	345,908.41	4,350,604.15	
735,032.24	1,000.00	1,308,213.69	9,690.50	1,344,546.97	18,061,926.87	
1,180,287.05		193,404.42		640,761.57	331.73	21,239,052.88
140,754.05			551.15	218,780.23	7,134.58	1,822,952.01
1,180,403.42	242,690.00	9,297.25	1,095,805.44	29,175.89	12,969,927.97	
59,775.19	49,000.00	11,474.25	5,371.73	52,235.63	22,648.39	546,070.81
49,523.71			5,075.00	60,562.72		597,686.46
1,243,385.74		215.93	95,358.80	1,276,714.26		12,234,948.26
248,581.83		1,242.88	28,025.42	363,540.31		2,965,874.44
469,501.88		149,124.41	32,040.79	336,497.33	1,565.11	3,295,490.84
20,264.62	37,400.00	337.50	7,257.49	27,257.86		1,432,082.47
36,639.84	65,000.00	3,437.77	9,218.39	38,111.60		1,094,297.68
77,592.04	12,000.00		4,817.42	56,537.46		754,475.92
38,660.35		1,817.93	10,352.06	67,748.81		1,087,219.88
35,433.90		100.00	35,927.31			885,036.09
131,711.80	35,000.00	100.00	25,887.75	217,514.24		3,295,490.84
351,393.96			535,809.16			7,804,958.96
40,673.35	20,240.00	5,208.64	12,933.11	42,673.13	1,697.80	882,564.30
192,291.68	50,000.00		8,489.84	207,367.94		2,108,221.46
28,193.79			7,547.02	28,272.67		778,023.48
205,371.64	75,000.00	21,967.24	16,236.14	169,487.74		1,032,140.67
69,124.25			23,878.27	372,033.59		4,732,286.11
170,296.99			8,674.72	391,117.37		3,514,971.58
198,583.27		3,640.28	62,272.89	562,322.55		6,517,442.90
43,015.00		30,000.00	3,948.72	116,682.48		601,734.95
133,669.79			8,841.43	20,538.92		493,465.48
207,659.12			18,308.11	202,337.93		4,174,274.42
347,453.84		3,062.82	22,150.14	246,773.33		2,759,422.13
372,416.95		3,210.73	26,886.42	176,351.47	39.13	2,416,979.11
204,597.57		3,608.73	1,940.84	260,812.65		2,548,209.79
33,683.17		51.53	3,144.85	29,209.65		514,200.95
136,423.67	561,200.00		9,036.90	441,929.12		7,024,039.69
643,752.43	61,425.00		13,886.82	917,666.64		8,869,128.89
528,734.16	9,000.00		51,016.90	309,614.62	468,275.95	8,140,630.43
322,487.94			37,185.40	274,110.47		3,455,012.17
174,477.36		19,500.63	4,485.77	272,007.77		8,429,861.68
54,529.97			6,939.15	134,810.29		1,279,393.16
163,788.12		309.24	77,023.52	462,040.88		6,541,016.55
130,437.21		1,901.26	5,193.16	38,691.24	6,260.65	419,427.59
73,703.71		1,190.00	2,558.17	108,294.96		1,222,646.83
128,068.31	9,000.00		11,832.61	147,583.09		1,681,632.80
430,914.80		23,804.17	55,156.19	84,931.76		8,429,861.68
292,296.74	19,330.94	2,633.08		337,585.53	10,988.43	4,567,341.07
265,048.41	2,000.00	290,309.02	7,723.01	143,579.98		5,379,588.06
75,747.70	5,000.00	4,563.24	9,766.27	143,464.11	10,183.77	1,969,319.09
96,293.40			6,100.00	107,186.68		525,000.09
500,266.93	6,050.00		48,254.84	664,524.95		7,156,531.72
102,869.64		133.49	616.86	290,963.89		2,013,788.88
26,931.50			3,391.66	21,847.22		416,574.53
297,962.54			28,008.66	320,215.72		3,139,168.37

TABLE NO.

A classified exhibit of gross assets December 31, 1905, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Svea Fire & Life Ins. Co. (Ltd.) U. S. B. N. Y., N. Y.		\$ 701,345.27	\$ 681,000.00
Traders Insurance Co., Chicago, Ill.	\$ 25,399.84	2,231,135.30	2,328,611.97
Transatlantic Fire Ins. Co. U. S. B. Chicago, Ill.		520,927.36	528,057.50
Union Insurance Company, Philadelphia, Penn.	106,500.00	446,506.06	489,454.00
Union Assurance Society U. S. B., N. Y., N. Y.	225,000.00	1,287,010.03	1,272,315.00
Westchester Fire Ins. Co., New York, N. Y.	29,676.25	3,293,466.06	3,528,535.00
Western Assurance Co. U. S. B. Toronto, Can.		1,805,932.19	1,768,542.33
Williamsburg City Fire Ins. Co., Brooklyn, N. Y.	672,929.76	1,608,933.59	1,650,445.00
Total other than Iowa companies.....	\$ 21,981,304.41	\$272,463,934.01	\$286,444,095.45
Total Fire Companies.....	\$ 22,405,077.57	\$274,679,707.17	\$288,659,898.61
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Company, Hartford, Conn.	200.00	739,266.25	724,892.50
Amer. Bonding Co. of Baltimore, Baltimore, Md.	35,825.71	1,262,552.00	1,262,552.00
Amer. Credit Indemnity Co., New York, N. Y.		1,886,054.96	1,865,062.50
Amer. Surety Co. of New York, New York, N. Y.	3,095,825.52	2,251,310.84	2,372,250.67
Bankers Mutual Casualty Co., Des Moines, Ia.		29,100.00	29,100.00
Bankers Surety Company, Cleveland, Ohio.	10,000.00	511,679.81	497,861.00
Casualty Co. of America, New York, N. Y.		1,012,349.00	1,047,789.50
Continental Casualty Co., Hammond, Ind.	42,074.21	654,125.00	654,125.00
Empire State Surety Co., New York, N. Y.		713,882.50	713,882.50
Employers' Liability Assurance Corp. U. S. B. (Ltd.), Boston, Mass.		2,605,141.05	2,570,276.88
Federal Union Surety Co., Indianapolis, Ind.		256,505.60	256,505.60
Fidelity and Casualty Co., New York, N. Y.	965,142.44	5,011,397.67	5,697,448.50
Fidelity & Deposit Co. of Md., Baltimore, Md.	757,000.00	4,922,675.00	4,922,675.00
Guarantee Co. of N. America, Montreal, Can.	52,350.00	1,041,601.67	1,081,526.17
Hartford Steam Boiler Ins. & In's. Co., Hartford, Conn.	14,690.00	3,157,654.79	3,309,714.00
Lloyd's Plate Glass Ins. Co., New York, N. Y.		477,728.58	487,039.78
London Guarantee & Accident Co. (Ltd.) U. S. B., Chicago, Ill.		1,573,172.37	1,525,872.90
Maryland Casualty Co., Baltimore, Md.	420,836.49	2,445,519.95	2,394,121.33
Metropolitan Plate Glass and Casualty Insurance Co. of New York, N. Y.		517,934.95	545,880.00
National Surety Co., New York, N. Y.	118,426.77	1,159,736.25	1,159,756.25
New Amsterdam Casualty Co., N. Y., N. Y.		716,900.45	685,231.70
New Jersey Plate Glass Ins. Co., Newark, N. J.		304,818.00	305,255.75
New York Plate Glass Ins. Co., New York, N. Y.		610,045.61	652,000.00
N. A. Accident Insurance Co., Chicago, Ill.		277,243.60	277,243.60
Ocean Accident & Guarantee Corp. (Ltd.) U. S. B., New York, N. Y.		2,514,019.71	2,445,976.88
Preferred Accident Ins. Co. of N. Y., N. Y., N. Y.		1,020,281.24	1,018,680.50
Standard Life & Accident Ins. Co., Detroit, Mich.	42,620.00	1,834,726.64	1,866,803.56
Title Guaranty and Trust Co., Scranton, Penn.	90,000.00	1,278,615.23	1,283,518.15
United States Casualty Co., New York, N. Y.	5,000.00	1,729,988.76	1,672,512.50
U. S. Fidelity & Guaranty Co., Baltimore, Md.	486,332.96	2,111,960.24	2,062,678.81
U. S. Health & Accident Ins. Co., Saganaw, Mich.		378,496.55	377,675.75
Illinois Surety Company, Chicago, Ill.		273,982.50	273,437.50
Total of Companies other than Fire.....	\$ 6,401,324.10	\$ 45,290,486.77	\$ 46,049,355.28
Grand Total.....	\$ 28,806,401.67	\$319,970,193.94	\$334,709,223.89

5—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agent's balances.	Amount of premium notes in collection not over three mo. past due.	Total gross assets.
\$ 104,188.33			\$ 4,464.58	\$ 80,436.15	\$ 35,503.93	\$ 905,502.99
623,290.24			27,897.41	10,760.04	241,216.67	3,257,276.17
28,832.65		37,500.00	4,523.33	81,682.33		680,595.81
46,530.37	15,000.00	5,915.74	2,375.00	48,492.86		718,167.97
93,915.40		5,179.18	14,253.96	165,444.12		1,776,110.69
166,568.58			23,013.72	305,589.88		4,053,482.43
206,342.08			9,240.52	394,522.52	18,940.55	2,397,608.00
301,902.08	44,250.00		24,198.76	157,483.77		2,851,209.37
23,658,989.16	3,156,548.91	3,322,365.76	1,781,818.88	26,185,921.13	1,058,004.56	367,539,048.26
24,296,160.17	3,215,748.91	3,331,944.89	1,798,629.69	26,309,214.74	3,300,004.67	373,217,249.25
355,477.31		2,711.64	4,440.29	107,841.41		1,195,563.15
145,361.80			5,802.87	93,100.58		1,542,642.76
105,432.39		80,505.19	5,645.30	77,459.59	86,911.02	2,231,935.93
535,631.72			20,746.72	145,577.45		6,170,632.08
2,069.55		3,174.56	333.52	991.01	8,033.69	43,702.33
76,049.54	26,875.00		5,216.97	30,716.82	4,202.12	650,921.45
245,156.74			9,768.76	294,304.04		1,597,019.04
148,807.12		149,510.27	18,588.64	685,466.04		1,708,601.29
44,282.12	3,600.00	746,657.15	4,066.07	189,729.70		1,698,218.14
66,129.52			27,596.67	409,768.18		3,073,711.25
117,884.63			2,625.28	28,155.24		405,170.75
138,900.02			10,766.91	688,584.68		7,500,842.55
367,943.19				89,601.81		6,137,220.00
186,025.39			9,213.15	5,735.39		1,394,850.10
137,832.23			24,082.58	201,827.69		3,688,146.50
31,697.22				76,431.15		860,168.15
132,978.45			17,813.70	223,455.92		1,900,120.97
110,770.17		100,000.00	13,384.60	443,647.36		3,482,759.95
47,146.69		3,458.71	4,410.80	77,180.35		678,076.55
672,184.43		103,462.49		162,883.94		2,216,713.88
90,240.97		12,666.19	6,482.00	105,910.96		900,631.82
18,439.17		4,977.00	4,121.35	37,093.52		369,886.79
55,777.93				87,891.82		795,069.75
61,431.23	39,000.00	4,659.12	1,798.97	57,969.35		441,439.27
121,274.43		3,600.92	28,447.46	173,815.27		2,772,614.46
144,569.51			6,758.32	149,496.32		1,319,513.65
134,174.05		535.88	20,895.12	305,922.37		2,570,950.98
89,015.03	90,000.00	15,551.48	12,725.50	139,427.75		1,710,897.91
103,520.23			16,719.85	123,401.70		1,921,154.28
358,789.20	57,292.50	94,873.19	28,710.89	409,506.11		3,498,183.66
137,258.46			3,803.26	11,211.77		529,949.24
15,309.42				13,649.28		302,396.20
4,997,709.60	207,397.50	1,326,343.79	314,846.15	5,642,651.57	99,146.83	65,038,744.82
\$ 29,293,869.77	\$ 3,423,116.41	\$ 4,658,288.68	\$ 2,113,475.84	\$ 31,951,866.31	\$ 3,299,751.50	\$ 438,255,994.07

TABLE

A classified exhibit of gross liabilities, Dec. 31, 1905, of

Name and Location of Company.	Adjusted and unadjusted.	Resisted and disputed.
Anchor Fire Insurance Company, Des Moines, Iowa....	\$ 1,553.47	\$ 2,410.00
Atlas Fire Insurance Company, Des Moines, Iowa.....	1,249.89	2,000.00
Capital Insurance Company, Des Moines, Iowa.....	255.50	745.52
Century Fire Insurance Company, Des Moines, Iowa....	1,039.00	
Commonwealth Fire Insurance Company, Ottumwa, Ia.		
Des Moines Insurance Company, Des Moines, Iowa.....	2,962.09	1,250.00
Dubuque Fire and Marine Insurance Co., Dubuque, Iowa...	9,700.00	
Farmers Insurance Company, Cedar Rapids, Iowa.....	5,280.23	300.00
Fidelity Insurance Company, Des Moines, Iowa.....	340.00	
Hawkeye Insurance Company, Des Moines, Iowa.....	1,076.38	
Iowa Home Insurance Company, Dubuque, Iowa.....	1,503.30	335.00
Iowa State (Mutual) Fire Insurance Co., Keokuk, Iowa....	5,643.95	2,000.00
Lisbon Mutual Insurance Company, Lisbon, Iowa.....	2,183.88	224.24
Merchants and Bankers Fire Ins. Co., Des Moines, Iowa...	523.30	
Mill Owners Mutual Fire Ins. Co. of Iowa, Des Moines, Ia.		
Security Fire Insurance Company, Davenport, Iowa....	3,601.35	1,800.00
Standard Fire Insurance Company, of Iowa, Keokuk, Ia.		
State Insurance Company, Des Moines, Iowa.....	2,846.00	5,800.00
Total Iowa Companies,	\$ 39,738.28	\$ 16,867.76
OTHER THAN IOWA COMPANIES.		
Aachen and Munich Fire U. S. B., New York N. Y.....	\$ 64,970.22	\$ 10,763.74
Aetna Insurance Company, Hartford, Conn.....	430,275.33	14,504.32
Agricultural Insurance Company, Watertown, N. Y.....	126,700.44	12,625.50
Allemania Fire Insurance Company, Pittsburg, Pa.....	29,893.47	15,873.24
American Insurance Company, Boston, Mass.....	34,714.01	
American Insurance Company, Newark, N. J.....	140,832.56	6,756.17
American Central Insurance Company, St. Louis, Mo....	132,591.09	14,328.59
American Fire Insurance Company, Philadelphia, Pa....	142,095.03	21,850.05
Anchor Fire Insurance Company, Cincinnati, Ohio.....	37,189.76	10,300.00
Assurance Company of America, New York, N. Y.....	40,481.00	3,340.00
Atlas Assurance Company, U. S. B., New York, N. Y....	69,004.71	4,875.00
British-American Assurance Company, Toronto, Canada.	78,624.47	3,884.22
British American Insurance Company, New York, N. Y....	17,033.36	620.00
Buffalo German Insurance Company, Buffalo, N. Y.....	20,910.11	2,350.00
Calumet Insurance Co., of the State of Ill., Chicago, Ills.	14,507.16	
Citizens Insurance Company, St. Louis, Mo.....	22,070.33	10,044.27
City of New York Insurance Company, New York, N. Y....	9,803.88	
Columbia Fire Insurance Company, Omaha, Nebraska....	3,565.68	4,500.00
Commercial Union Assurance Co., (Ltd.) U. S. B., N. Y. N. Y.	312,796.00	34,590.00
Concordia Fire Insurance Company, Milwaukee, Wis....	44,886.41	5,500.00
Connecticut Fire Insurance Company, Hartford, Conn....	203,159.85	28,971.18
Continental Insurance Company, New York, N. Y.....	277,130.17	51,079.00
Delaware Insurance Company, Philadelphia, Pa.....	58,603.00	1,125.00
Detroit Fire and Marine Insurance Co., Detroit, Mich.	45,530.56	8,800.51
Eagle Fire Company, New York, N. Y.....	40,793.87	957.98
Equitable Fire and Marine Ins. Co., Providence, R. I....	64,098.56	1,226.43
Farmers Fire Insurance Company, York, Pa.....	38,165.50	12,465.00
Federal Insurance Company, Jersey City, N. J.....	237,329.56	
Fire Association of Philadelphia, Philadelphia, Pa.....	238,910.73	39,774.66
Fireman's Insurance Company, Newark, N. J.....	63,455.42	12,243.23
Firemen's Fund Insurance Company, San Francisco, Cal.	322,961.68	3,500.00
Franklin Fire Insurance Company, Philadelphia, Pa.....	51,504.06	1,325.00
German Insurance Company, Freeport, Illinois.....	168,350.84	40,919.29
German Fire Insurance Company, Peoria, Illinois.....	37,987.51	2,803.24
German Fire Insurance Company, Pittsburg, Pa.....	44,471.56	

NO. 6.

insurance companies, other than life doing business in Iowa.

Unearned premiums.	All other claims.	Total liabilities except capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 251,252.20	\$ 2,177.53	\$ 257,393.20	\$ 25,000.00	\$ 43,487.88
41,675.61	1,648.66	46,574.10	40,000.00	14,561.00
195,954.23		196,938.25	25,000.00	15,126.15
142,738.82	5,356.68	149,134.50	30,000.00	31,287.67
5,662.40	286.82	5,949.22	25,000.00	10,812.10
405,218.04	3,775.10	413,206.23	50,000.00	111,995.21
196,768.87	6,000.00	212,468.87	200,000.00	232,671.38
426,705.10	5,091.62	437,376.95	100,000.00	95,628.10
30,638.48	639.46	31,617.94	25,000.00	5,471.03
425,856.04		426,932.42	100,000.00	216,175.35
36,152.03		37,060.33	100,000.00	24,396.27
	5,780.12	13,424.07	Mutual.	
	569.40	2,977.52		
93,904.62	3,107.75	97,535.67	25,000.00	25,452.00
106,494.05		106,494.05		
70,354.67	938.67	76,694.69	100,000.00	68,446.99
20,669.08		20,669.08	25,000.00	6,224.66
203,246.00		211,892.00	100,000.00	64,144.70
\$ 2,633,290.24	\$ 35,372.81	\$ 2,745,269.09	\$ 970,000.00	\$ 965,081.04
\$ 759,588.01	\$ 4,538.98	\$ 839,860.93	\$ 4,000,000.00	\$ 639,795.87
4,331,715.33	402,790.96	5,779,285.94	500,000.00	7,036,010.93
1,454,089.50	9,687.16	1,463,102.60	500,000.00	857,261.55
413,280.25	2,028.62	461,075.58	200,000.00	209,338.80
366,150.68	3,925.89	404,790.58	300,000.00	92,061.71
2,691,295.53	126,013.63	2,974,898.19	600,000.00	2,430,459.41
1,613,371.34	48,151.27	1,808,442.29	1,000,000.00	1,431,519.06
2,011,169.96	30,000.00	2,205,115.94	500,000.00	206,616.04
244,969.96	24,115.89	316,575.61	200,000.00	41,579.30
334,806.43	15,898.82	394,526.25	400,000.00	228,988.39
1,045,735.06	14,715.19	1,134,329.96		815,101.12
958,513.70		1,041,022.39	200,000.00	301,926.71
267,127.85	2,237.11	287,018.32	200,000.00	76,016.02
499,065.89	50,000.00	672,326.00	200,000.00	1,640,714.29
146,649.83	2,013.41	163,170.40	200,000.00	255,441.02
355,327.78		387,442.38	200,000.00	231,696.43
97,964.40		113,721.88	200,000.00	298,181.22
335,583.90	5,579.55	349,229.19	200,000.00	61,739.45
2,997,850.09	152,803.58	3,498,129.66		1,500,320.45
656,830.49	54,122.58	761,359.48	200,000.00	234,957.82
2,852,315.16		3,684,446.19	1,000,000.00	1,729,173.17
6,157,738.23	474,329.30	6,960,276.70	1,000,000.00	8,424,225.13
890,801.31	28,622.97	979,153.28	702,875.00	193,490.12
325,000.88		379,331.95	500,000.00	764,909.33
221,999.97	31,826.24	365,578.06	300,000.00	365,901.64
600,645.82	20,000.00	685,070.81	400,000.00	215,275.82
449,601.84	5,000.00	505,232.84	Mutual.	386,619.64
349,160.46	256,305.97	843,386.39	500,000.00	856,684.69
4,684,373.43		4,963,058.82	500,000.00	1,540,202.94
924,158.85	2,381.22	1,002,238.72	1,000,000.00	1,792,376.71
2,981,730.11	200,275.90	3,514,407.09	1,000,000.00	2,600,028.23
1,594,425.36	21,324.48	1,698,578.90	400,000.00	996,672.10
3,787,402.70		3,996,672.83	200,000.00	1,932,065.84
506,671.63		547,423.30	200,000.00	160,598.24
440,117.12	1,871.77	486,490.45	200,000.00	118,564.99

TABLE

A classified exhibit of gross liabilities, December 31, 1905, of

Name and Location of Company.	Adjusted and undeducted.	Resisted and disputed.
Germania Fire Insurance Company, New York, N. Y.	\$ 143,679.24	\$ 11,885.00
German Alliance Insurance Company, New York, N. Y.	69,015.89	
German American Insurance Company, New York, N. Y.	457,728.88	68,935.00
German National Insurance Company, Chicago, Ill.	49,117.38	2,792.47
Girard Fire and Marine Insurance Co., Philadelphia, Pa.	21,699.00	3,168.00
Glens Falls Insurance Company, Glens Falls, N. Y.	49,588.99	8,125.00
Hamburg-Bremen Fire Insurance Company, U. S. B., New York, N. Y.	91,025.00	18,775.00
Hanover Fire Insurance Company, N. Y.	211,351.69	38,164.64
Hartford Fire Insurance Company, Hartford, Conn.	1,015,641.27	81,417.23
Home Insurance Company, New York, N. Y.	688,594.11	84,452.97
Home Fire and Marine Insurance Co., San Francisco, Cal.	67,013.56	1,500.00
Insurance Company of North America, Philadelphia, Pa.	769,645.00	37,255.00
Insurance Company of the State of Illinois, Rockford, Ill.	3,863.00	300.00
Liverpool and London and Globe Ins. Co., New York, N. Y.	14,351.00	6,000.00
Liverpool and London and Globe Insurance Company, U. S. B., New York, New York	464,197.83	88,612.27
London Assurance Corporation, U. S. B., New York, N. Y.	187,535.00	18,396.00
London and Lancashire Fire Insurance Company, U. S. B., New York, N. Y.	131,546.43	16,153.55
Lumbermen's Insurance Company, Philadelphia, Pa.	15,108.56	1,750.00
Mechanic's Insurance Company, Philadelphia, Pa.	23,496.26	2,665.25
Mercantile Fire and Marine Insurance Co., Boston, Mass.	11,374.07	7,031.61
Michigan Fire and Marine Insurance Co., Detroit, Mich.	40,378.45	3,885.00
Milwaukee Fire Insurance Company, Milwaukee, Wis.	25,641.78	3,603.24
Milwaukee Mechanics Insurance Co., Milwaukee, Wis.	84,135.40	12,062.24
National Fire Insurance Company, Hartford, Conn.	335,795.83	21,822.87
National Fire Ins. Co. of Allegheny City, Allegheny, Pa.	17,106.22	5,066.81
National Union Fire Insurance Company, Pittsburgh, Pa.	72,015.49	11,914.52
Newark Fire Insurance Company, Newark, N. J.	17,284.29	6,000.00
New Hampshire Fire Insurance Co., Manchester, N. H.	182,665.42	15,643.00
Niagara Fire Insurance Company, New York, N. Y.	181,528.53	30,063.00
Northern Assurance Company, U. S. B., New York, N. Y.	167,847.95	40,110.73
North British and Mercantile Ins. Co. U. S. B., N. Y., N. Y.	295,624.33	40,988.73
North German Fire Insurance Company, New York, N. Y.	29,526.50	1,494.02
Northwestern Fire and Marine Insurance Co. Minneapolis, Minn.	4,320.02	
Northwestern National Insurance Co., Milwaukee, Wis.	73,312.57	12,700.00
Norwich Union Fire Insurance Society, U. S. B., N. Y., N. Y.	100,131.67	15,085.40
Orient Insurance Company, Hartford, Conn.	74,367.41	12,285.00
Palatine Insurance Co., U. S. B., New York, N. Y.	81,008.00	24,558.00
Pelican Assurance Company, New York, New York	19,285.00	1,491.00
Pennsylvania Fire Insurance Co., Philadelphia, Pa.	188,666.63	11,608.73
Phoenix Insurance Company, Brooklyn, N. Y.	370,302.93	28,465.00
Phoenix Insurance Company, Hartford, Conn.	319,087.37	27,117.00
Phoenix Assurance Co. (Ltd.) U. S. B., New York, N. Y.	132,292.00	16,069.00
Providence Washington Insurance Co., Providence, R. I.	231,751.37	16,632.58
Prussian National Insurance Co., U. S. B., Chicago, Ill.	60,708.00	5,585.00
Queen Insurance Co. of America, New York, N. Y.	208,788.44	44,739.79
Queen City Fire Insurance Company, Sioux Falls, S. D.	10,360.48	
Reliance Insurance Company, Philadelphia, Pa.	53,096.96	3,042.00
Rochester German Insurance Company, Rochester, N. Y.	41,181.40	18,023.43
Royal Insurance Company, U. S. B., New York, N. Y.	261,450.93	51,723.96
St. Paul Fire and Marine Insurance Co., St. Paul, Minn.	256,689.15	27,915.56
Scottish Union and National Insurance Co., U. S. B., Hartford, Conn.	150,079.70	19,206.85
Security Insurance Company, New Haven, Conn.	67,117.97	2,625.00
Security Fire Ins. Co. of Baltimore City, Baltimore, Md.	14,198.21	
Springfield Fire and Marine Ins. Co., Springfield, Mass.	206,427.91	18,876.56
Spring Garden Insurance Company, Philadelphia, Pa.	56,569.95	12,586.00
State Fire Insurance Company, U. S. B., Hartford, Conn.	11,268.95	1,137.50
Sun Insurance Office, U. S. B., New York, N. Y.	171,493.54	17,995.98

NO. 6—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Unearned premiums.	All other claims.	Total liabilities except capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 2,784,340.48	\$ 6,220.14	\$ 2,946,124.86	\$ 1,000,000.00	\$ 2,889,660.92
350,290.13	36,748.59	456,154.61	400,000.00	629,131.54
5,265,884.23	317,297.70	6,109,845.81	1,500,000.00	6,442,674.78
624,373.12	85,800.05	762,083.02	200,000.00	154,347.80
1,264,365.65		1,289,232.65	300,000.00	700,174.24
1,479,003.71	155,000.00	1,691,717.70	200,000.00	2,623,363.68
1,433,870.87	2,581.97	1,546,252.84		504,268.10
2,082,532.45	32,356.92	2,364,465.70	1,000,000.00	986,138.45
10,097,401.46	466,770.43	11,661,230.39	1,250,000.00	5,150,696.48
7,598,001.00	1,137,503.46	9,518,551.54	3,000,000.00	8,720,501.34
900,203.24	50,540.00	1,019,257.40	300,000.00	503,694.61
5,512,980.22	68,240.53	6,389,121.17	3,000,000.00	3,604,806.80
267,810.80	6,673.27	278,747.07	200,000.00	67,323.54
141,634.34	28,315.39	190,300.73	200,000.00	207,385.73
6,129,491.77	290,366.62	6,972,668.49		5,262,279.77
1,342,143.09	75,474.41	1,623,548.50		1,342,325.94
1,860,528.40	79,576.91	2,087,605.29		1,207,885.55
406,619.49	8,446.25	431,924.30	250,000.00	750,158.17
555,867.50		582,019.71	250,000.00	262,277.97
233,799.68	477.36	232,682.72	400,000.00	101,793.20
357,623.66	2,645.75	404,532.86	400,000.00	282,687.02
15,528.54	340,329.59	340,329.59	200,000.00	144,706.50
292,486.03	96,541.79	1,640,711.91	200,000.00	1,409,830.63
1,447,972.48	150,000.00	3,990,653.48	1,000,000.00	2,314,305.48
8,480,034.78	3,902.58	354,723.56	200,000.00	327,840.74
328,647.95				
913,802.30		913,802.30	750,000.00	390,399.15
202,248.83	10,723.89	234,536.95	250,000.00	286,166.53
1,501,698.35	116,899.84	1,816,573.61	1,000,000.00	1,252,267.06
2,210,145.79	60.00	2,421,830.92	500,000.00	1,810,455.19
2,194,822.36	39,431.45	2,442,212.49		1,372,759.09
3,241,298.70		3,577,911.76		2,939,531.23
282,208.62		319,529.14	200,000.00	88,205.81
119,534.18		123,854.20	200,000.00	169,611.28
1,895,936.85	356,442.54	2,388,391.96	600,000.00	1,235,882.46
1,720,671.85	31,735.57	1,867,624.49		891,797.64
996,152.09	12,216.44	1,095,020.94	500,000.00	821,958.17
1,101,238.71	77,950.65	1,284,755.36		1,063,454.43
190,436.07	3,564.17	214,776.24	200,000.00	99,484.71
3,419,212.72		3,619,488.08	400,000.00	3,004,551.61
5,348,744.29	11,107.16	5,758,619.38	1,000,000.00	2,100,509.51
3,265,966.74	146,188.80	3,758,350.91	2,000,000.00	2,382,270.52
1,969,485.50	47,216.06	2,065,062.56		1,329,949.61
1,594,169.82	1,075.88	1,842,453.57	500,000.00	685,218.50
689,448.32	663.27	756,414.59	200,000.00	322,978.57
2,715,962.85	130,789.71	3,100,330.79	1,000,000.00	2,740,685.76
81,826.46	16,799.25	108,986.19	300,000.00	10,441.40
661,148.55	13,866.60	731,144.11	300,000.00	191,502.72
892,943.49		953,224.20	200,000.00	385,400.60
4,857,661.67	283,595.75	5,454,431.35		2,975,500.33
2,420,641.67		2,705,230.38	500,000.00	1,362,090.69
1,709,988.15	162,250.54	2,041,525.24		3,338,057.82
910,421.02	1,026.07	981,190.06	500,000.00	385,129.03
290,806.87		275,005.08	200,000.00	50,085.00
2,907,226.55		3,132,531.32	2,000,000.00	2,024,000.40
62,750.39	9,000.00	1,310,905.34	400,000.00	302,883.54
2,351,166.47		113,972.92		302,601.63
90,280,261.15	11,844.40	2,240,296.07		898,572.10

TABLE

A classified exhibit of gross liabilities, Dec. 31, 1905, of

Name and Location of Company.	Adjusted and unadjusted.	Registered and disputed.
Svea Fire and Life Ins. Co. (Ltd) U. S. B., New York, N. Y.	\$ 26,179.94	\$ 26,863.15
Traders Insurance Company, Chicago, Ill.	87,590.47	2,575.00
Transatlantic Fire Ins. Co., U. S. B., Chicago, Ill.	18,745.52	1,985.00
Union Insurance Company, Philadelphia, Pa.	44,020.05	
Union Assurance Society U. S. B., New York, N. Y.	97,686.60	18,580.00
Westchester Fire Insurance Co., New York, N. Y.	163,371.44	17,770.00
Western Assurance Company U. S. B., Toronto, Canada	112,750.05	3,364.68
Williamsburg City Fire Insurance Co., Brooklyn, N. Y.	80,588.22	9,435.47
Total non-Iowa Companies.	\$ 13,436,513.79	\$ 1,548,569.85
Total Fire Companies.	\$ 13,476,252.07	\$ 1,565,437.61
COMPANIES OTHER THAN FIRE.		
Aetna Indemnity Company, Hartford, Conn.	42,217.20	16,611.50
American Bonding Co. of Baltimore, Baltimore, Md.	22,260.72	206,230.05
American Credit-Indemnity Company, New York, N. Y.	200,059.48	5,795.00
American Surety Co. of New York, New York, N. Y.	363,154.50	113,619.72
Bankers Mutual Casualty Company, Des Moines, Iowa.		3,000.00
Bankers Surety Company, Cleveland, Ohio.	15,500.00	25,910.33
Casualty Company of America, New York, N. Y.	18,220.72	
Continental Casualty Company, Hammond, Ind.	148,641.00	16,525.00
Empire State Surety Company, New York, N. Y.	20,838.90	
Employers Liability Assurance Corp. (Ltd) U. S. B., Boston, Mass.	57,865.00	13,300.00
Federal Union Surety Company, Indianapolis, Ind.	10,412.50	
Fidelity and Casualty Company, New York, N. Y.	270,117.05	189,709.42
Fidelity and Deposit Co. of Maryland, Baltimore, Md.	113,203.98	675,537.65
Guarantee Company of N. America, Montreal, Canada.	22,986.00	
Hartford Steam Boiler Ins. & Ins. Co., Hartford, Conn.	34,614.94	
Lloyds Plate Glass Insurance Company, New York, N. Y.	5,973.35	
London Guarantee & Accident Company (Ltd) U. S. B., Chicago, Ill.	15,515.06	13,300.00
Maryland Casualty Company, Baltimore, Md.	58,774.03	20,945.96
Metropolitan Plate Glass & Casualty U. S. Co. of New York, N. Y.	9,807.90	2,500.00
National Surety Company, New York, N. Y.	56,990.94	141,637.19
New Amsterdam Casualty Company, New York, N. Y.	10,916.50	1,525.00
New Jersey Plate Glass Insurance Co., Newark, N. J.	1,721.69	
New York Plate Glass Ins. Co., New York, N. Y.	5,897.95	
North American Accident Ins. Co., Chicago, Ill.	23,370.00	2,450.00
Ocean Accident & Guarantee Corp. (Ltd) U. S. B., New York, N. Y.	38,360.00	12,000.00
Preferred Accident Ins. Co. of New York, New York, N. Y.	85,125.00	38,443.29
Standard Life and Accident Ins. Co., Detroit, Mich.	32,425.00	85,825.00
Title Guaranty and Trust Co., Scranton, Pa.	2,518.94	102,767.09
United States Casualty Company, New York, N. Y.	29,026.00	12,529.90
United States Fidelity & Guaranty Co., Baltimore, Md.	74,422.36	267,975.50
United States Health & Accident Ins. Co., Saginaw, Mich.	47,520.45	3,621.00
Illinois Surety Company, Chicago, Ill.	280.85	
Total other than Fire Companies.	\$ 1,832,725.01	\$ 1,941,686.70
Grand total.	\$ 15,308,977.08	\$ 3,507,124.31

NO. 6—CONTINUED.

insurance companies, other than life doing business in Iowa.

Unearned premiums.	All other claims.	Total liabilities except capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 480,871.96	\$ 335.21	\$ 534,250.26	\$ 500,000.00	\$ 371,342.73
1,288,236.37	4,843.06	1,381,244.89	500,000.00	1,376,031.28
306,342.61		327,073.13		333,522.68
322,484.32	329.70	366,834.07	200,000.00	151,333.90
739,353.19	13,099.91	868,719.70		907,390.96
1,829,452.62	85,670.87	2,046,264.93	300,000.00	1,707,217.50
1,531,901.59		1,648,016.32		749,591.68
1,004,604.43	14,178.22	1,109,116.34	250,000.00	1,492,093.03
\$ 166,278,874.20	\$ 6,680,356.99	\$ 187,944,314.83	\$ 47,602,875.00	\$ 131,991,858.83
\$ 168,932,164.44	\$ 6,715,729.80	\$ 190,689,583.92	\$ 48,572,875.00	\$ 132,957,539.87
\$ 271,311.86	\$ 135,097.01	\$ 465,237.57	\$ 500,000.00	\$ 290,325.58
362,269.97	32,980.61	623,776.35	500,000.00	418,896.41
545,153.67	39,345.18	790,353.33	1,000,000.00	430,682.60
856,188.70	32,964.50	1,865,327.42	2,500,000.00	2,304,704.66
12,469.61	73.60	15,573.21		28,129.12
79,296.84	7,140.64	127,837.81	500,000.00	23,083.64
524,450.17	344,415.30	887,091.19	500,000.00	206,927.85
817,459.92	175,015.78	1,157,641.70	300,000.00	250,959.58
223,140.56	832,264.25	1,076,243.71	500,000.00	121,974.43
1,039,884.15	1,371,733.02	2,482,782.17		590,929.08
97,884.92	6,238.05	114,535.37	250,000.00	40,635.38
2,943,243.89	1,262,827.99	4,665,898.35	500,000.00	2,334,944.20
718,091.62	22,400.45	1,529,239.70	2,000,000.00	2,607,080.30
102,779.31	26,897.60	132,062.90		1,182,187.19
1,851,706.33	40,365.54	1,926,686.81	500,000.00	1,261,450.69
250,152.19	37,292.53	293,418.07	250,000.00	316,750.08
495,274.13	916,221.61	1,440,310.80		459,810.17
949,398.89	800,146.43	1,829,165.31	750,000.00	903,594.04
245,670.28	29,208.82	287,187.00	200,000.00	190,880.55
641,038.42	436,886.92	1,276,553.47	500,000.00	440,160.41
284,912.70	183,854.52	481,208.73	314,400.00	105,023.69
104,176.65	12,728.95	118,627.29	200,000.00	611,259.50
239,000.11	42,341.34	290,529.40	200,000.00	305,140.35
83,640.53	15,814.96	125,275.49	100,000.00	216,163.78
659,174.77	807,889.54	1,517,424.31		1,255,190.15
570,913.96	150,397.56	844,579.81	200,000.00	274,333.84
682,306.82	714,149.38	1,514,709.20	250,000.00	606,241.78
300,550.77	201,632.89	607,769.69	701,100.00	311,968.22
551,533.52	337,065.76	921,154.28	300,000.00	700,000.00
1,153,669.63	94,458.62	1,560,526.01	1,700,000.00	237,657.65
27,170.92	49,024.89	127,337.26	200,000.00	202,611.08
18,550.08	1,868.13	20,769.06	250,000.00	31,627.14
17,703,088.79	9,160,232.28	30,637,732.78	15,755,500.00	18,645,512.04
\$ 186,635,253.23	\$ 15,875,962.08	\$ 221,327,316.70	\$ 64,328,375.00	\$ 151,603,051.91

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or month policy is to run on the premium at given rate, and the result will be the premium earned in case of cancellation. Periods exceeding 20 days, and not exceeding 25 days, to be charged at the rate of 25 days, and so on up to one year.

		2 per cent of annual premium	
1 day.....	4	"	"
2 days.....	5	"	"
3 ".....	6	"	"
4 ".....	7	"	"
5 ".....	8	"	"
6 ".....	9	"	"
7 ".....	9	"	"
8 ".....	10	"	"
9 ".....	10	"	"
10 ".....	11	"	"
11 ".....	12	"	"
12 ".....	13	"	"
13 ".....	13	"	"
14 ".....	14	"	"
15 ".....	14	"	"
16 ".....	15	"	"
17 ".....	16	"	"
18 ".....	16	"	"
19 ".....	17	"	"
20 ".....	19	"	"
25 ".....	20	"	"
30 ".....	23	"	"
35 ".....	26	"	"
40 ".....	27	"	"
45 ".....	28	"	"
50 ".....	29	"	"
55 ".....	30	"	"
60 ".....	33	"	"
65 ".....	36	"	"
70 ".....	37	"	"
75 ".....	37	"	"
80 ".....	38	"	"

85 days.....	39	per cent of annual premium
90 " or three months.....	40	" " "
105 " " ".....	45	" " "
120 " or four months.....	50	" " "
135 " " ".....	55	" " "
150 " or five months.....	60	" " "
165 " " ".....	65	" " "
180 " or six months.....	70	" " "
195 " " ".....	73	" " "
210 " or seven months.....	75	" " "
225 " " ".....	78	" " "
240 " or eight months.....	80	" " "
255 " " ".....	83	" " "
270 " or nine months.....	85	" " "
285 " " ".....	88	" " "
300 " or ten months.....	90	" " "
315 " " ".....	93	" " "
330 " or eleven months.....	95	" " "
360 " or twelve months.....	100	" " "

Two Years.

For 2 months or less.....	25	per cent of term premium
Over 2 and not exceeding 4 months.....	30	“ “ “
“ 4 “ “ 6 “ “ “.....	40	“ “ “
“ 6 “ “ 8 “ “ “.....	50	“ “ “
“ 8 “ “ 10 “ “ “.....	60	“ “ “
“ 10 “ “ 12 “ “ “.....	70	“ “ “
“ 12 “ “ 14 “ “ “.....	75	“ “ “
“ 14 “ “ 16 “ “ “.....	80	“ “ “
“ 16 “ “ 18 “ “ “.....	85	“ “ “
“ 18 “ “ 20 “ “ “.....	90	“ “ “
“ 20 “ “ 22 “ “ “.....	95	“ “ “
“ 22 “ “ “ “ “.....	100	“ “ “

Three Years.

For 3 months or less.....	25	per cent of term premium
Over 3 and not exceeding 6 months.....	30	" " " "
" 6 " " 9 " " "	40	" " " "
" 9 " " 12 " " "	50	" " " "
" 12 " " 15 " " "	60	" " " "
" 15 " " 18 " " "	70	" " " "
" 18 " " 21 " " "	75	" " " "
" 21 " " 24 " " "	80	" " " "
" 24 " " 27 " " "	85	" " " "
" 27 " " 30 " " "	90	" " " "
" 30 " " 33 " " "	95	" " " "
" 33 months.....	100	" " " "

Four Years.

For four months or less.....	25	per cent of term premium
Over 4 and not exceeding 8 months.....	30	“ “ “
“ 8 “ “ 12 “	40	“ “ “
“ 12 “ “ 16 “	50	“ “ “
“ 16 “ “ 20 “	60	“ “ “
“ 20 “ “ 24 “	70	“ “ “
“ 24 “ “ 28 “	75	“ “ “
“ 28 “ “ 32 “	80	“ “ “
“ 32 “ “ 36 “	85	“ “ “
“ 36 “ “ 40 “	90	“ “ “
“ 40 “ “ 44 “	95	“ “ “
“ 44 months.....	100	“ “ “

Five Years.

For 5 months or less.....	25	per cent of term premium
Over 5 and not exceeding 10 months.....	30	" " "
" 10 " " 15 " ".....	40	" " " "
" 15 " " 20 " ".....	50	" " " "
" 20 " " 25 " ".....	60	" " " "
" 25 " " 30 " ".....	70	" " " "
" 30 " " 35 " ".....	75	" " " "
" 35 " " 40 " ".....	80	" " " "
" 40 " " 45 " ".....	85	" " " "
" 45 " " 50 " ".....	90	" " " "
" 50 " " 55 " ".....	95	" " " "
" 55 months.....	100	" " " "

Six Years.

For six months or less.....	25	per cent of term premium
Over 6 and not exceeding 12 months.....	30	
“ 12 “ “ 18 “ “	40	
“ 18 “ “ 24 “ “	50	
“ 24 “ “ 30 “ “	60	
“ 30 “ “ 36 “ “	70	
“ 36 “ “ 42 “ “	75	
“ 42 “ “ 48 “ “	80	
“ 48 “ “ 54 “ “	85	
“ 54 “ “ 60 “ “	90	
“ 60 “ “ 66 “ “	95	
“ 66 “ “ “ “	100	

INDEX.

	PAGES
LETTER OF TRANSMITTAL	iii
ABSTRACTS FROM COMPANIES' ANNUAL REPORTS	iii
STATISTICAL TABLES—FIRE—	

County Mutuals.

Table No. 1—Business of Iowa mutual fire, tornado and hailstorm assessment insurance associations for 1905	56
--	----

State Mutuals.

Table No. 1—Continued	62
Table No. 2—Business of Iowa mutual fire, tornado and hailstorm assessment insurance associations for 1905	64
Table No. 3—Business done in Iowa (other than life) in 1905	546-550
Table No. 4—Condition and business of companies operating in Iowa (other than life)	552-557
Table No. 5—Classification of gross assets of companies operating in Iowa (other than life)	558-563
Table No. 6—Classification of gross liabilities of companies operating in Iowa (other than life)	564-569
SHORT RATE TABLE TO GOVERN CANCELLATION OF FIRE INSURANCE POLICIES	571-573

Fire Companies.

IOWA COMPANIES.

Anchor Fire	3
Atlas Insurance Co.	6
Capital	9
Century	12
Commonwealth Fire	15
County mutual fire, tornado and hailstorm insurance associations (Table No. 1 and 2)	56-71
Des Moines	19
Dubuque Fire and Marine	21
Farmers	24
Fidelity	27
Hawkeye	30
Iowa Home	33
Iowa State (Mutual)	35
Libson Mutual	38
Merchants and Bankers	40
Mill Owners Mutual Fire	43
Security	45
Standard Fire	48
State	50
State mutual fire, tornado hail and plate glass insurance associations, 56 to 71 inclusive	

OTHER THAN IOWA COMPANIES.

	PAGES
Aachen and Munich Fire—U. S. branch	73
Ætna	76
Agricultural	80
Allemannia	83

American, Massachusetts.....	86
American, New Jersey.....	89
American, Central.....	92
American Fire, Pennsylvania.....	95
Anchor Fire.....	98
Assurance Company of America.....	101
Atlas Assurance—U. S. branch.....	104
British America Assurance.....	107
British American Insurance Company of New York.....	110
Buffalo German Insurance Company.....	113
Calumet Insurance Company of Illinois.....	116
Citizens, Missouri.....	119
City of New York Insurance Company.....	122
Columbia Fire Insurance Company.....	125
Commercial Union Assurance Company—U. S. branch.....	128
Concordia Fire.....	131
Connecticut Fire.....	134
Continental.....	138
Delaware.....	141
Detroit Fire and Marine.....	144
Eagle Fire Insurance Company of New York.....	147
Equitable Fire and Marine.....	151
Farmers Fire.....	154
Federal Insurance Company.....	157
Fire Association of Philadelphia.....	160
Firemen's, New Jersey.....	163
Fireman's Fund.....	167
Franklin Fire.....	170
German, Freeport.....	174
German, Peoria.....	177
German Fire, Pittsburg, Pa.....	180
Germania Fire Insurance Company.....	184
German Alliance.....	187
German American.....	190
German National.....	193
Girard Fire and Marine.....	196
Glens Falls.....	200
Hamburg-Bremen—U. S. branch.....	203
Hanover Fire.....	206
Hartford Fire.....	209
Home.....	212
Home Fire and Marine.....	216
Insurance Company of North America.....	219
Insurance Company of the State of Illinois.....	223
Liverpool and London and Globe.....	227
Liverpool and London and Globe—U. S. branch.....	230
London Assurance Corporation—U. S. branch.....	233
London and Lancashire—U. S. branch.....	237
Lumbermen's.....	240
Mechanics.....	244
Mercantile Fire and Marine.....	247
Michigan Fire and Marine.....	250
Milwaukee Fire.....	253
Milwaukee Mechanics.....	256
National Fire.....	259
National Insurance of Allegheny.....	262
National Union Fire Insurance.....	265
Newark Fire.....	268

New Hampshire Fire.....	272
Niagara Fire.....	275
Northern Assurance—U. S. branch.....	278
North British and Mercantile—U. S. branch.....	281
North German Fire.....	284
Northwestern Fire and Marine.....	287
Northwestern National.....	290
Norwich Union—U. S. branch.....	293
Orient.....	297
Palatine—U. S. branch.....	300
Pelican.....	303
Pennsylvania Fire.....	306
Phenix.....	309
Phoenix of Hartford, Conn.....	312
Phoenix Assurance—U. S. branch.....	315
Providence Washington.....	318
Prussian National—U. S. branch.....	321
Queen Insurance Company of America.....	324
Queen City Fire.....	327
Reliance.....	330
Rochester German.....	334
Royal—U. S. branch.....	337
Saint Paul Fire and Marine.....	341
Scottish Union and National—U. S. branch.....	344
Security.....	347
Security Fire.....	350
Springfield Fire and Marine.....	353
Spring Garden.....	356
State Fire—U. S. branch.....	360
Sun Insurance Office—U. S. branch.....	363
Svea Fire and Life—U. S. branch.....	366
Traders.....	369
Transatlantic Fire—U. S. branch.....	372
Union.....	375
Union Assurance Society—U. S. branch.....	378
Westchester Fire.....	381
Western Assurance.....	384
Williamsburg City.....	388

ACCIDENT COMPANIES.

Continental Casualty Company.....	426
Preferred Accident.....	517
Standard Life and Accident.....	521
United States Health and Accident.....	542
North American Accident.....	507

CASUALTY COMPANIES

Bankers Mutual Casualty Company.....	412
Casualty Company of America.....	420
Employers Liability Assurance Corporation—U. S. branch.....	437
Hartford Steam Boiler Inspection and Insurance Company.....	462
Lloyds Plate Glass.....	469
London Guarantee and Accident—U. S. Branch.....	473
Maryland Casualty Company.....	477
Metropolitan Plate Glass and Casualty Company.....	484
New Amsterdam Casualty Company.....	493
New Jersey Plate Glass.....	499
New York Plate Glass.....	503
Ocean Accident and Guarantee Corporation—U. S. branch.....	511
United States Casualty Company.....	530

FIDELITY COMPANIES.

Ætna Indemnity Company	393
American Bonding Company	399
American Credit Indemnity Company	408
American Surety Company of New York	404
Bankers Surety Company	416
Empire State Surety Company	430
Federal Union Surety	447
Fidelity and Casualty Company of New York	451
Fidelity and Deposit Company of Maryland	442
Guarantee Company of North America	458
Illinois Surety Company	466
National Surety Company	488
Title Guaranty and Trust Company of Scranton, Pennsylvania	526
United States Fidelity and Guaranty Company	537

THIRTY-SEVENTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1906

VOLUME II

LIFE

B. F. CARROLL

AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1905

DES MOINES:

BERNARD MURPHY, STATE PRINTER

1906