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## THIRTY-FIRST ANNUAL REPORT

OF THE

## AUDITOR OF STATE

OF THE STATE OF IOWA

ON

## INSURANCE

1900

VOLUME II

LIFE

FRANK F. MERRIAM

AUDITOR OF STATE

Compiled from Annual Statements, for the year ending December 31, 1899.

DES MOINES:  
F. H. CONAWAY, STATE PRINTER,  
1900.

STATE OF IOWA,  
OFFICE OF AUDITOR OF STATE,  
DES MOINES, May 1, 1900. }

*Hon. Leslie M. Shaw, Governor:*

SIR—I have the honor to submit herewith for your consideration Part II of the Thirty-first Annual Insurance Report. This part of the insurance report relates to life insurance business in the various classes transacted in this state by insurance companies, associations, and societies. The number of these organizations authorized to transact business in this state for the year 1898 was as follows:

LEVEL PREMIUM COMPANIES.	
Iowa companies (joint stock).....	3
Iowa companies (mutual).....	3
Non-Iowa companies (joint stock).....	20
Non-Iowa companies (mutual).....	10
STIPULATED PREMIUM AND ASSESSMENT ASSOCIATIONS AND COMPANIES.	
Iowa associations and companies.....	21
Non-Iowa associations and companies.....	15
Iowa accident associations and companies.....	6
Non-Iowa accident associations and companies .....	7
FRATERNAL BENEFICIARY SOCIETIES.	
Iowa societies.....	13
Non-Iowa societies.....	37

The following organizations were admitted and authorized to do their appropriate business in this state during the year 1899:

LEVEL PREMIUM COMPANIES.	
National Life and Trust company of Des Moines, Iowa.	
Des Moines Life Insurance company of Des Moines, Iowa.	
Fidelity Mutual Life Insurance company of Philadelphia, Penn.	
Illinois Life Insurance company of Chicago, Ill.	
Security Mutual Life Insurance company of Binghamton, N. Y.	
National Life Insurance company of U. S. of A., Washington, D. C.	
STIPULATED PREMIUM AND ASSESSMENT ASSOCIATIONS AND COMPANIES.	
American Life association .....	Des Moines, Iowa
Modern Accident club.....	Iowa City, Iowa
Triple Link Life Insurance company.....	Chicago, Ill.
National Mutual Life association.....	Minneapolis, Minn.
Illinois Bankers Life association.....	Monmouth, Ill.
Western Mutual Life association.....	Chicago, Ill.

## FRATERNAL BENEFICIARY SOCIETIES.

Ancient Order of the Red Cross.....	Waverly, Iowa
Bohemian Slavonian Benevolent society .....	Cleveland, Ohio
Bankers Union of the World.....	Omaha, Neb.
Ideal Order of Fellowship .....	Reinbeck, Iowa
Mystic Toilers.....	Des Moines, Iowa
Order of Melchizedek .....	Council Bluffs, Iowa
Twentieth Century Benefit Union .....	Creston, Iowa
United Sons of America.....	Humboldt, Iowa
Woodmen Circle.....	Omaha, Neb.
North Star Benefit association.....	Moline, Ill.
Knights of Columbus.....	New Haven, Conn.
Safety Fund Insurance society .....	Syracuse, N. Y.

The following organizations failed to make statements to this office as of December 31, 1899, and are no longer authorized to do business in Iowa:

## LEVEL PREMIUM COMPANIES.

Covenant Mutual of St. Louis, Mo.  
Iowa Life of Sioux City, Iowa.

## STIPULATED PREMIUM AND ASSESSMENT COMPANIES AND ASSOCIATIONS.

Covenant Mutual Life association .....	Galesburg, Ill.
Des Moines Life association .....	Des Moines, Iowa
Equitable Mutual Life association.....	Waterloo, Iowa
Fidelity Mutual Life association.....	Philadelphia, Penn.
Illinois Life association.....	Chicago, Ill.
Mutual Benefit association .....	Ft Dodge, Iowa
Northern Life association.....	Marshalltown, Iowa
Northwestern Life association.....	Chicago, Ill.
Preferred Bankers Life company.....	Detroit, Mich.
Piqua Mutual Aid and Accident association.....	Piqua, Ohio
Security Mutual Life association.....	Binghamton, N. Y.
Union Life association.....	Des Moines, Iowa
Marshalltown Accident association .....	Marshalltown, Iowa
North American Accident association .....	Chicago, Ill.
Globe Accident association .....	Marshalltown, Iowa
Iowa National Life association.....	Des Moines, Iowa
Ministerial Life Insurance company.....	Los Angeles, Cal.

## FRATERNAL BENEFICIARY SOCIETIES.

Order of Melchizedek.....	Council Bluffs, Iowa
Imperial Mystic Legion .....	Omaha, Neb.
Northwestern Legion of Honor.....	Marengo, Iowa
United Moderns.....	Denver, Colo.
Business and Fraternal association.....	Omaha, Neb.

Below will be found the number of organizations authorized to transact life and accident insurance during the year 1899, viz.:

## LEVEL PREMIUM COMPANIES.

Iowa companies (joint stock) .....	3
Iowa companies (mutual).....	4
Non-Iowa companies (joint stock).....	20
Non-Iowa companies (mutual).....	13

## STIPULATED PREMIUM AND ASSESSMENT COMPANIES AND ASSOCIATIONS.

Iowa life associations.....	16
Non-Iowa life associations.....	15
Iowa accident associations .....	6
Non-Iowa accident associations.....	6

## FRATERNAL BENEFICIARY SOCIETIES.

Iowa societies.....	18
Non-Iowa societies .....	39

## LEVEL PREMIUM COMPANIES.

National Life and Trust company of Des Moines was organized in 1899, with authorized capital of \$100,000; paid up capital \$25,000; was authorized to do its appropriate business in this state.

Des Moines, Life Insurance company of Des Moines, Iowa, formerly the Des Moines Life association, by amending its articles of incorporation and changing its plan of business to that of an old line life insurance company was authorized as such to do its appropriate business in this state.

Fidelity Mutual Life Insurance company of Philadelphia, formerly Fidelity Mutual Life association, during the year changed its name and plan of business under the supervision of insurance department of Pennsylvania, qualifying as an old line company, and as such was authorized to do its appropriate business in this state.

Illinois Life Insurance company, formerly the Illinois Life association of Chicago, reorganized as a capital stock old line life insurance company under the supervision of Illinois insurance department, and as such was authorized to do business in this state.

National Life Insurance Company of the United States of America, with home office at Washington, D. C., and principal office in Chicago, Ill., was admitted to do its appropriate business in this state.

Security Mutual Life Insurance company of Binghamton, N. Y., was admitted to do its appropriate business in this state.

Covenant Mutual of St. Louis reinsured its business in Metropolitan Life Insurance company of New York.

Iowa Life of Sioux City has reinsured its business in National Life Insurance company of United States of America.

## CEASED TO DO BUSINESS IN IOWA.

Des Moines Life association, changed to old line insurance company and authorized as such.

Equitable Mutual Life association of Waterloo was placed in hands of a receiver by the district court of Black Hawk county.

Iowa National Life association of Des Moines liquidated its business and discontinued.

Northern Life association of Marshalltown reinsured its business in National Mutual Life association of Minneapolis.

Mutual Benefit association of Ft. Dodge reinsured its business in National Mutual Life association of Minneapolis.

Union Life association transferred its business to Farmers Life association and discontinued.

Globe Accident association of Marshalltown reinsured its business in Metropolitan of Chicago.

Marshalltown Accident association was placed in hands of receiver by the district court of Marshall county.

Covenant Mutual Life of Galesburg, Ill., transferred its business to Northwestern Assurance company of Chicago and its affairs are now in the hands of federal court.

Illinois Life association of Chicago reorganized as an old line life insurance company and was authorized as such.

Fidelity Mutual Life association of Philadelphia qualified as an old line life insurance company and was authorized as such.

Security Mutual Life Insurance company of Binghamton, N. Y., qualified as an old line life insurance company and was authorized as such.

Preferred Bankers Assurance company of Detroit, Mich., withdrew from this state and went into liquidation.

Northwestern Life association of Chicago transferred its business to Northwestern Life Assurance company of Chicago.

North American Accident association of Chicago reorganized as a joint stock company with \$100,000 capital, but as Iowa laws require \$200,000 capital is not now authorized to do business in Iowa.

Ministerial Life Insurance company of Los Angeles, Cal., did not ask to have its certificate of authority renewed.

Piqua Mutual Aid association of Piqua, Ohio, did not ask to have its certificate of authority renewed.

The following table exhibits the number of life insurance companies and associations doing business in Iowa during 1899 and making annual statements to this office as of December 31, 1899; also showing the number of policies and amount of insurance in force in Iowa under such policies December 31, 1899:

	Number of companies	Number of policies in force December 31, 1899.	Amount of insurance in force December 31, 1899.
Iowa life companies.....	7	19,321	\$ 21,555,133
Non-Iowa life companies.....	33	98,706	118,918,453
Assessment and stipulated premium life associations.....	31	40,457	64,758,050
Assessment accident associations.....	12	11,219	21,822,148
Fraternal beneficiary societies and orders....	60	147,409	241,379,759
Total.....	143	317,112	\$468,433,543

The measures relating to insurance which were passed by the Twenty-seventh and Twenty-eighth General Assemblies and which have become laws are known as chapter 47 in the session laws of the Twenty-seventh General Assembly and chapters 43, 60, 61, 62, 63, 64, 65, 66 and 187 in the session laws of the Twenty-eighth General Assembly are printed and bound in this volume.

Respectfully submitted,

FRANK F. MERRIAM,  
*Auditor of State.*

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# INSURANCE LAWS OF IOWA.

ENACTED BY TWENTY-SEVENTH AND TWENTY-  
EIGHTH GENERAL ASSEMBLIES.

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## INSURANCE LAWS.

## CHAPTER 47.

H. F. 57, 27th G. A.

AN ACT to amend section eighteen hundred and thirty-two (1832) of the code, relative to the issuing of state auditor's certificates to fraternal beneficiary societies, orders or associations.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Annual certificates.** That section eighteen hundred and thirty-two (1832) of the code be and the same is amended by adding the following: "Provided, however, that before such certificates shall be issued, the fraternal beneficiary society, order or association shall have actual applications upon at least two hundred and fifty lives for at least one thousand dollars each."

SEC. 2. **In effect.** This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Des Moines Leader and the Iowa State Register, newspapers published at Des Moines, Iowa.

Approved April 7, 1898.

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader, April 13, 1898.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 43.

S. F. 352, 28th G. A.

AN ACT to amend section thirteen hundred and thirty-three (1333) of the code, and enacting certain provisions relative to the taxing of insurance corporations.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Foreign companies.** That section thirteen hundred and thirty-three (1333) of the code be amended by striking out all after and including the word "every" in line twenty-one, down to and including the word "returned" in line

thirty of said section, and by striking out from lines thirty-three, thirty-four, thirty-five and thirty-six of said section, the following words: "And the taxes provided in this section shall be in full for all taxes, state and local, against such corporations or associations, except taxes on real estate and special assessments."

SEC. 2. **Domestic companies.** The shares of stock of every insurance corporation or association having capital stock, organized under the laws of this state, shall be assessed for taxation in the manner provided for the assessment of shares of corporate stock in sections thirteen hundred and twenty-three (1323), thirteen hundred and twenty-four (1324) and thirteen hundred and twenty-five (1325) of the code, and as in this act provided, and said shares of stock shall not be otherwise assessed. In addition to the statement required in section thirteen hundred and twenty-three (1323) of the code, the corporation shall furnish to the assessor a copy of its annual report made to the auditor of state.

SEC. 3. **Statement furnished local assessor—what to contain—duty of assessor.** Every insurance corporation or association organized under the laws of this state, not including corporations with capital stock, county mutuals, and fraternal beneficiary associations, which county mutuals and fraternal beneficiary associations are not organized for pecuniary profit, shall on or before the 26th day of January in each year, for the purpose of assessment of its property, furnish to the assessor of the assessment district in which its principal place of business is located, a statement verified by its president, showing specifically with reference to the year next preceding the first day of January, then last past: (1) a duplicate of the statement required by law to be made to the auditor of state for the said year last past; (2) a detailed statement of all its property and assets of every kind and nature whatsoever, and the value of each item thereof, including surplus, guaranty and reserve fund, and the amount of each.

It shall be the duty of the assessor, upon receipt of said statements, and from other information acquired by him, to assess against every corporation or association referred to in this section, the value of all personal property owned by such corporation or association, together with the actual value of every parcel of real estate situated in the assessment district of such assessor, and all the said property shall be assessed at

the same rate, and for the same purposes as the property of private individuals, as provided in section thirteen hundred and five (1305) of the code.

**SEC. 4. Assessment of moneys and credits.** In assessing for taxation the moneys and credits of every insurance corporation, company or association, organized under the laws of this state, except county mutuals and fraternal beneficiary associations, which county mutuals and fraternal beneficiary associations are not organized for pecuniary profit, the assessor shall ascertain the debts or liabilities, if any, of such corporation, company or association to its shareholders or other persons, which debts and liabilities shall be deducted, as provided in section thirteen hundred and eleven (1311) of the code, but in ascertaining the indebtedness or liability of such corporation, company or association, a debt shall be deemed to exist on account of its liability on the policies, certificates or other contracts of insurance issued by it, equal to the amount of the surplus or other funds accumulated by any such corporation, or association, pursuant to law, its contracts of insurance or its articles of incorporation for the purpose of fulfilling its policies, certificates or other contracts of insurance, and which can be used for no other purpose.

**SEC. 5. State tax—date payable.** Every insurance corporation or association of whatever kind or character, organized under the laws of the state of Iowa, not including county mutuals or fraternal beneficiary associations, which county mutuals and fraternal beneficiary associations are not organized for pecuniary profit, shall, on or before the first day of March of each year, pay to the treasurer of state a sum equivalent to one per centum of the gross receipts from premiums, assessments, fees and promissory obligations required by insurance contracts which are received during the next year preceding the first day of January last past, after deducting the amounts actually paid for losses, matured endowments, dividends to policy-holders and the increase in the amount of the reserve as certified by the department actuary in his official statement to the auditor of state on the 31st day of December previous, based on the actuaries' table of mortality and four per cent, and the amounts returned to members upon cancelled policies, certificates and rejected applications during said year, and not until such payment shall the auditor of state issue the annual certificate as provided by law.

**SEC. 6. Supervisors to correct assessment—when and how.** In the event that any insurance corporation or association, affected by this act, shall pay to the treasurer of state, prior to May 1, 1900, a sum so that the amount of its payment to said treasurer of state for the year 1900 shall equal what said corporation or association would be compelled to pay to said treasurer of state had this act been in force prior to the granting of the annual certificate by the auditor of state for the year 1900, then such corporation or association shall, for the levy made in the year 1900, be subject to the provisions of this act, respecting the levy and assessment of taxes by local and municipal authorities, and upon the presentation of the receipt from the said treasurer of state showing a compliance with this section by such insurance corporation or association, it is hereby made the duty of the board of supervisors of the proper county to alter and correct the assessment of such corporation, association or shareholder made in the year 1900, so that said assessment shall be the same in amount as though it had been made under the provisions of this act, and the tax levied by the local or municipal authorities against every such corporation or association, or its shareholders entitled to the benefit of this section, is corrected accordingly.

Any corporation or association entitled to, but failing to take advantage of the provisions of this section, shall not be relieved from any local or municipal tax heretofore levied by any of the provisions of this act.

**SEC. 7. In effect.** This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published in Des Moines, Iowa.

Approved March 30, 1900.

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader March 31, 1900.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 60.

H. F. 175, 28th G. A.

AN ACT to amend section seventeen hundred and nine (1709) of the code, relating to insurance.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Insurance against loss from burglary.**  
That section seventeen hundred nine (1709) of the code is

hereby amended by adding thereto, as division 7, the following, to-wit:

7. Any insurance company organized and incorporated on the stock or mutual plan may insure against loss or damage resulting from burglary or robbery, or attempt thereat, and against the loss of moneys and securities in the course of transportation. A mutual company organized under this subdivision shall not issue any policy to any person, firm, or corporation other than banks, bankers, loan companies, trust companies, and county treasurers. Provided, also, that companies organized to transact business as provided by this subdivision seven (7) may hold their annual meetings in the month of July, instead of January.

SEC. 2. **In effect.** This act, being deemed of immediate importance, shall take effect from and after the date of its publication in the Iowa State Register and the Daily Iowa Capital, newspapers published at Des Moines, Iowa, without expense to the state.

Approved April 2, 1900.

I hereby certify that the foregoing act was published in the Daily Iowa Capital April 2, 1900, and the Iowa State Register April 3, 1900.

G. L. DOBSON,  
*Secretary of State.*

#### CHAPTER 61.

H. F. 243, 28th G. A.

AN ACT to amend section seventeen hundred and ten (1710) of the code relating to limitation of insurance risks.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Casualty risks.** That section seventeen hundred and ten (1710) of the code be amended by inserting after the word "company" in the sixth line the following provision:

"Provided, however, that any life insurance company organized on the stock or mutual plan, and authorized by its charter or articles of incorporation so to do, may upon complying with the provisions of this chapter, in addition to such life insurance, insure against all of the casualties specified in subdivision 5 of section seventeen hundred and nine (1709) of the code."

Approved April 16, 1900.

#### CHAPTER 62.

H. F. 188, 28th G. A.

AN ACT to repeal section seventeen hundred twenty (1720) of the code relating to the auditor's insurance report and enact a substitute therefor.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Auditor's report.** That section seventeen hundred twenty (1720) of the code be repealed, and the following enacted in lieu thereof:

"He shall cause the information contained in the statements required of the companies organized or doing business in the state to be arranged in detail, and prepare the same for printing, which report shall be made to the governor on or before the first day of May of each year."

SEC. 2. **In effect.** This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Des Moines Leader and the Iowa State Register, newspapers published at Des Moines, Iowa.

Approved March 14, 1900.

I hereby certify that the foregoing act was published in the Iowa State Register and Des Moines Leader, March 15, 1900.

G. L. DOBSON,  
*Secretary of State.*

#### CHAPTER 63.

S. F. 68, 28th G. A.

AN ACT to amend section seventeen hundred and forty-three (1743) of the code, relative to stipulations of arbitration in policies of insurance.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Conditions.** That section seventeen hundred and forty-three (1743) of the code be amended by striking out the comma after the word "property" in the nineteenth (19th) line of said section, and inserting a period in lieu thereof, and by striking out after said word "property," the remainder of said sentence, being the following: "unless it be pleaded and proved that the insurance company gave written notice to the insured of its election to determine the amount of loss by appraisement or arbitration, as provided in the policy, and thereafter the insured failed to comply with said requirements."

Approved April 16, 1900.



## CHAPTER 64.

H. F. 45, 28th G. A.

AN ACT to amend section seventeen hundred and forty-three (1743) of chapter four (4) title nine (9) of the code, relating to insurance other than life.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Conditions.** That section seventeen hundred and forty-three (1743) of the code be and the same is hereby amended by adding after the word "loss" in the twenty-seventh line, the following: "or where the amount of loss, upon the request of the insurance company, has been submitted to arbitration.

Approved April 4, 1900.

## CHAPTER 65.

H. F. 191, 28th G. A.

AN ACT relating to insurance companies and associations and to provide for the incorporation, regulation, and government of life insurance corporations on the stipulated premium plan, and to amend chapter seven (7), title nine (9) of the code, and providing a penalty for the violation of the provisions hereof.

*Be it enacted by the General Assembly of the State of Iowa:*

**SECTION 1. Stipulated premium plan excluded.** That section seventeen hundred and eighty-four (1784) of the code be, and the same is hereby, amended, by striking from the first and second lines thereof the words "stipulated premium plan or," and by striking out, in the eighth line thereof, the words "stipulated premiums," and by striking out in the twelfth (12) line the words, "stipulated premium plan or."

**SEC. 2. Organization—articles of incorporation.** Any number of persons not less than five, a majority of whom are citizens and residents of the state of Iowa, may associate themselves together and organize a stock or mutual corporation for the purpose of issuing policies of insurance on the lives of individuals upon the stipulated premium plan, and to grant and purchase annuities, as defined and regulated herein, and to provide for indemnity in event of death. Such associations shall adopt articles of incorporation in writing, which shall set forth:

*First.*—The name of the corporation, which shall not be the same as that of any corporation theretofore organized, or doing business in the state of Iowa, or so nearly like the name of such other corporation as to be likely to mislead the public.

*Second.*—The name of the city or town, and county, in which the principal office of the corporation is located.

*Third.*—The amount of the capital stock of the corporation, which shall not be less than fifty thousand dollars, if the same is a stock company; the number of shares into which the capital stock is divided and the par value thereof, and that the entire capital stock has been subscribed in good faith; that fifty per cent thereof is actually paid in, and is in the possession of the directors of the corporation.

*Fourth.*—The names and place of residence of the stockholders, and the number of shares subscribed for by each.

*Fifth.*—The number of years which the corporation is to continue.

*Sixth.*—A statement that the corporation is formed for the purpose of carrying on the business of insurance under the provisions of this act.

**SEC. 3. Stock notes—approved by auditor—revocation of certificate.** The remainder of the capital stock shall be paid in at such time as the directors of the corporation may order, and until it is so paid in it shall be evidenced and secured by the promissory notes of the stockholders, which notes shall be certified and accepted only as provided in section seventeen hundred and seventy-one of the code. Such notes shall be approved by the auditor of state and deposited with him for preservation, and he shall examine the same and the security thereon at least once each year and approve or disapprove the same. In all cases where such notes or any of them are disapproved, the association shall at once substitute new notes therefor to be approved by the auditor; and the certificate authorizing any such association to do business in the state shall be revoked in case it fails to comply with this provision.

**SEC. 4. Number of directors.** The number of directors or managers of the corporation shall not be less than five, and shall be named for the first year of the existence of the corporation in its articles of incorporation, and their powers and duties shall be defined therein.

**SEC. 5. Stipulationed premium—plan of, defined.** Any corporation, company or association, except level or

natural premium companies, issuing policies of insurance promising money or other benefits to the policy-holder, or upon his decease, to his legal representatives, or to the beneficiaries designated by him, which money or benefit is derived from stipulated premiums collected in advance from its policy-holders, and from interest and other accumulations, and by which the money or other benefits so realized is applied to, or accumulated solely for, the use and purpose of the corporation and the prosecution and enjoyment of its business, and which shall comply with all the provisions of this act, shall be deemed engaged in the business of life insurance upon the stipulated premium plan, and shall be subject only to the provisions of this act.

SEC. 6. **Mortuary premium.** Every corporation or association doing business under this act shall charge a mortuary premium at least equal to that of yearly term insurance at age of entry, according to the actuaries' or combined experience table of mortality, with interest at four per cent, and such mortuary premium shall be increased not less than twenty per cent for age twenty and all ages under twenty, and one per cent additional for each additional year above the age of twenty. The net premium for renewable term policies shall not be less than the net premium at age of entrance for the term applied for, according to the actuaries' or combined experience table of mortality, with interest at four per cent.

SEC. 7. **Mortuary fund.** After the first policy year, the mortuary premium, according to the terms of premium payments of each policy, with the percentage for age added thereto, as provided in section six hereof, together with all interest and other accumulations, except the special increase for limited payment policies, with interest thereon, as provided in section eight hereof, shall constitute the mortuary fund of the corporation.

SEC. 8. **Limited payment and investment policies.** Any corporation or association issuing stipulated premium policies, under the provisions of this act, may issue limited payment and investment policies, on which the net premium rates shall equal the full requirements of the actuaries' or combined experience table of mortality and four per cent interest. All policies issued under the provisions of this act shall be valued as provided in section seventeen hundred and

seventy-four of the code, and the net value thereof shall be deposited with the auditor of state, as therein provided.

SEC. 9. **Surrender value.** Any corporation transacting business under the provisions of this act may allow fixed cash surrender value on the limited payment or investment policies, or the equivalent of such cash value in extended or paid up insurance, or a loan made upon the policy after three years; the amount set apart for such fixed cash value, or its equivalent, must be plainly stated in the policy, and such fixed cash value shall not be in excess of the portion of the premium, with interest accretions, collected for that purpose.

SEC. 10. **Consolidation—reinsurance.** Any stipulated premium life insurance corporation may consolidate with any other corporation organized under this act or which is engaged in the business of life insurance, or transfer or reinsure its risks with any other corporation, or assume, or reinsure, the risks of any other corporation doing business on a similar plan, with the approval of three-fourths of the stockholders and policy-holders at a regular or special meeting, either in person or by written proxy, duly called for the purpose of submitting such questions, provided such consolidation or reinsurance shall be approved by the auditor of state; and any such corporation may reinsure a fractional part of any single risk, but no such reinsurance shall in any manner release the corporation from its obligation under the contract with the policy-holder; all such reinsurance shall be reported annually to the auditor of state.

SEC. 11. **Reincorporation—existing contracts—deposit of securities.** Any life insurance company, corporation, or association, incorporated and doing business only upon the stipulated premium plan under the laws of this state at the time this act takes effect, may, by a majority vote of its stock or members, at an annual or special meeting of the stock or policy holders called for that purpose, reincorporate as a stock or mutual corporation or association, and accept the provisions of this act, and amend its articles of incorporation to conform herewith, and such company shall, when so reincorporated under the provisions of this act, exercise and enjoy all the provisions and privileges hereof, as though it had been originally incorporated hereunder, after it has filed such amended articles of incorporation in the office of the secretary of state; such reincorporation, however, shall be subject to the

approval of the auditor of state and the attorney-general and shall not annul, modify, or change any of the existing contracts or liabilities of such corporation, company, or association, and such contracts or liabilities shall continue as though such corporation, company, or association had not reincorporated under this act, and such reincorporation shall not prejudice or affect any pending litigation, or any rights previously acquired. A deposit by such association with the auditor of state of approved securities in an amount equal to the valuation of all limited payment and investment policies within ninety (90) days, and the full valuation of all ordinary life and all other kinds of policies within seven years from the date of such reincorporation, shall be deemed a compliance with section eight (8) hereof.

**SEC. 12. Certificates—association.** The term "certificates of membership" or "certificate," when used with respect to insurance of persons on a stipulated premium plan, shall be taken to mean and include policies of insurance. The words "association" or "associations," when so used, shall be taken to mean and include corporation or corporations.

**SEC. 13. Approval of articles of incorporation—notice published.** The articles of incorporation of companies organized under the provisions of this act shall be submitted to the auditor of state and the attorney-general, and if found by them to comply with the provisions of this act they shall approve the same. When the articles of incorporation are so approved they shall be recorded in the office of the secretary of state, and a notice published within ninety days thereafter, in the manner, and for the time, provided in the general corporation laws of the state.

**SEC. 14. Foreign companies—compensation of officers.** Any corporation or association organized under the laws of any other state, for the purpose of insuring the lives of persons on the stipulated premium plan, may be permitted to do business in this state under the provisions of this act, upon the following conditions: Such company shall file with the auditor of state a copy of its articles of incorporation, duly certified by the proper officer of the state in which it was organized together with a copy of its by-laws, applications and policy contracts. It shall also file with the auditor of state a statement signed and verified by its president and secretary, which shall give the name and location of the corporation or association, its principal place of business, the name of its president,

secretary, and other principal officers, the number of policies in force, the aggregate amount insured thereby, the amount paid to beneficiaries in event of death, the amount paid on the last death loss and the date thereof, the amount of cash and other assets owned by the corporation or association, the manner in which the same is invested, and any other information which the auditor of state may require.

If the statements, papers and proofs thus filed shall show that it has sufficient available funds to comply with its contracts and pay them in full, and that it is legally organized and honestly managed, the auditor of state shall upon its complying with the provisions of this section and of section eighteen hundred and eight of the code and upon the payment to the auditor of the sum of twenty-five dollars, issue to it a certificate of authority to do business in this state, if the same right is extended by the state in which such corporation or association is organized to corporations or associations of the same class organized and doing business in this state. If at any time the auditor doubts the solvency of any foreign corporation or association doing business in this state under the provisions hereof, and the failure to pay the full limit named in its policies of insurance shall be evidence of such insolvency, he shall, at the expense of such corporation or association, cause an examination of its books, papers and business; and if upon such examination he finds such corporation or association not to be financially sound, or that it is not paying its policies in full, or that it is conducting its business fraudulently, or that it has failed to make the statement required by law, he may revoke its authority and prohibit it from doing business in this state until it shall in all respects comply with the provisions of this act. If the auditor appoints some person not receiving a regular salary in his office to make such examination, the person so appointed and making such examination shall receive five dollars per day for his services, and in addition thereto his traveling and hotel expenses, which amounts shall be paid by the corporation or association examined, or by the state upon the approval of the executive council, if such corporation or association fails to pay the same.

No insurance corporation, company, or association incorporated and doing business under the provisions of this act shall pay its officers or agents any compensation in excess of the fair and reasonable value of such services to the corpora-

tion; and any excess of compensation so paid may be recovered in an action brought in a court of competent jurisdiction against any officer or agent receiving such compensation, or any officer knowingly consenting to the allowance thereof within three years from the receipt of said illegal compensation. Said action may be brought in the name of the insurance company or association, or may be brought in the name of any share-holder or policy-holder for the benefit of such share-holder or policy-holder.

SEC. 15. **What statutes apply.** The provisions of sections seventeen hundred and seventy (1770), seventeen hundred and seventy-five (1775), seventeen hundred and eighty-five (1785), seventeen hundred and eighty-nine (1789), seventeen hundred and ninety (1790), seventeen hundred and ninety-one (1791), seventeen hundred and ninety-two (1792), seventeen hundred and ninety-three (1793), seventeen hundred and ninety-five (1795), eighteen hundred and thirty-nine (1839), chapter eight (8), and the provisions of chapter eight (8), of title nine (9) of the code, and all acts amendatory of said sections and chapter, and all statutes now or hereafter enacted affecting life insurance companies so far as applicable and not inconsistent with this act, shall apply to and control corporations organized under this act.

SEC. 16. **Penalty.** Any company, corporation, or association transacting, attempting, or claiming to transact business under this act, or using the term "stipulated premium" in its applications, policies, contracts, advertisements, or literature, without having complied with the provisions hereof, shall be deemed guilty of a misdemeanor, and upon conviction thereof shall be fined in a sum not exceeding five hundred dollars.

SEC. 17. **In effect.** This act, being deemed of immediate importance, shall be in force from and after its publication in the Des Moines Leader and the Iowa State Register, newspapers published at Des Moines, Iowa.

Approved April 7, 1900.

I hereby certify that the foregoing act was published in the Des Moines Leader April 10, 1900, and the Iowa State Register April 12, 1900.

G. L. DOBSON,  
Secretary of State.

## CHAPTER 66.

H. F. 174, 28th G. A.

AN ACT to amend section eighteen hundred and six (1806) of the code relating to loans on life insurance policies.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Loans on policies.** Section eighteen hundred and six (1806) of the code is hereby amended by striking out paragraph "6" of said section and enacting in lieu thereof as follows:

6. Loans upon its own policies, in an amount not exceeding the net terminal reserve or advanced insurance fund against the same, as shown by the valuation thereof made under the direction of the auditor of state. If such loan is made the company must describe in the note or contract taken the amount of the loan, the name of the borrower, the number of the policy, or such description, satisfactory to the auditor of state, whereby the terms of such note or contract makes the amount loaned a lien against such policy, and such note or contract shall be numbered, dated, and signed, giving the postoffice address of the insured. All such securities shall be deposited with the auditor of state, who shall furnish the company or association depositing them a certificate, under the seal of his office, showing the purpose of the deposit and to what fund it is to be applied when paid.

Approved April 7, 1900.

## CHAPTER 187.

S. F. 280, 28th G. A.

AN ACT providing for the continuance in force of certificates issued by the auditor of state to insurance companies organized under the laws of Iowa and extending the time for payment of taxes by said companies.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. **Date of extension.** That all certificates issued by the auditor of state to insurance companies incorporated under the laws of the state of Iowa authorizing such companies to transact business until March 1, 1900, and in force February 28, 1900, are hereby continued in force until April 1, 1900, and the time of payment of taxes by said companies under section thirteen hundred and thirty-three (1333) of the code is hereby extended to April 1, 1900, and said companies are hereby

authorized to transact business under said certificates until said date unless such certificates are sooner revoked in accordance with law.

SEC. 2. **In effect.** This act, being deemed of immediate importance, shall be in force and effect from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published at Des Moines Iowa.

Approved March 2, 1900.

I hereby certify that the foregoing act was published in the Iowa State Register and the Des Moines Leader, March 3, 1900.

G. L. DOBSON,  
*Secretary of State.*

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## PART II

### CONTAINING

Annual statements of Life Insurance Companies, Stipulated Premium and Assessment Life Insurance Companies and Associations, and Fraternal Beneficiary Orders, made to, and filed with the Auditor of State, 1900.

Statistical tables Nos. 1, 2 and 3, exhibiting the condition and business of all Life Insurance Companies transacting business in Iowa in 1899, and filing annual statements in 1900.

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ANNUAL STATEMENTS  
OF  
LIFE INSURANCE COMPANIES

AND

Life Companies Transacting Accident Insurance Business  
in Iowa in 1899 and Filing Statements in 1900.

ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the*

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, GEO. B. PEAK.

Vice-President, CHAS. J. PHILLIPS.

Secretary, H. G. EVERETT.

[Incorporated, February 18, 1896. Commenced business, February, 20, 1896.]

Home office, 609 and 612 Observatory building.

CAPITAL STOCK.

Amount of net ledger assets December 31st of previous year.....	\$ 9,389.57	
Extended at .....		\$ 9,389.57

INCOME DURING YEAR.

As shown by the books at home office at close of  
business December 31st.

First year's premiums.....	\$ 37,704.94	
Renewal premiums .....	15,264.41	
	\$ 52,969.75	
Total premium income.....		\$ 52,969.75
Interest loans on mortgages of real estate.....	272.06	
Interest on collateral loans, including premium notes, loans or liens.....	278.20	
	\$ 550.26	
Total rents and interest.....		\$ 550.26
Total income during the year.....		\$ 53,519.01
Sum of both amounts.....		\$ 62,908.58

## IOWA INSURANCE REPORT.

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$34,629.23; renewal policies, \$1,496.63; total.....	\$ 26,325.86
Salaries and all other compensation (officers, \$1,032.43, home office; employes, \$911.25).....	1,643.68
Medical examiners' fees.....	1,321.15
Taxes on new premiums, \$121.54; renewal premiums, \$45.33; total	166.87
Insurance department fees and agents' licenses.....	15.50
Rent.....	437.00
Advertising, \$150.43; printing and stationery, \$406.72; postage, \$188.27; total.....	745.42
Furniture.....	65.70
All other items: Revenue stamps, \$385.80; actuaries' fees, \$30; telegraphing, \$3.72; collections \$17.50; incidentals, \$34.40; railroad fare, \$27.80; total.....	1,017.23
(Total miscellaneous expenses, \$31,739.46.)	

Total disbursements.....	\$ 31,739.46
Balance.....	\$ 31,169.12

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 7,800.00
Loans made to policy-holders on this company's policies assigned as collateral.....	10,000.00
Premium notes on policies in force, of which none is for first year's premiums.....	6,190.07
Cash in company's office, \$100.40; deposited in bank, \$3,148.43; total	3,248.83
Bills receivable, \$3,608.10; agents' debit balances, \$1,067.42; total..	3,675.52
Miscellaneous.....	254.65
Total.....	\$ 31,169.12
Total net ledger assets, as per balance above.....	\$ 31,169.12

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 114.95
Interest accrued on collateral loans.....	308.24
Interest accrued on premium notes, loans or liens.....	348.80
Total.....	\$ 771.99

	New busi- ness.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....		\$ 4,130.25	
Gross deferred premiums on policies outstanding December 31st.....	\$ 3,867.00	3,725.16	
Totals.....	\$ 3,867.00	\$ 7,855.41	
Deduct cost of collection, 50 per cent on new, 5 per cent on renewals.....	1,933.50	392.77	
Net amount of uncollected and deferred premiums.....	\$ 1,933.50	\$ 7,462.64	\$ 9,396.14
Other items: Furniture and fixtures, supplies, etc.....			1,225.00
Gross assets.....			\$ 42,562.25
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....			1,225.00
Total admitted assets.....			\$ 41,337.25

## IOWA INSURANCE REPORT.

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 22,158.00
Net reserve.....	\$ 22,158.00
Liabilities on policy-holders' account.....	22,158.00
Gross divisible surplus.....	19,179.25
Total.....	\$ 41,337.25

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, no provisions. On renewal premiums, no provisions.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	428	\$ 256,900.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	360	705,100.00
Total.....	818	\$ 1,295,000.00
Deduct number and amount which have ceased to be in force during the year.....	88	104,000.00

Total number and amount of policies paid for and in force in said state December 31st, last.....	730	\$ 1,161,000.00
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What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$45,853; notes or credits, \$7,315.75; total \$52,968.75.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
DES MOINES LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, C. E. RAWSON. Vice-President, L. C. RAWSON.

Secretary, A. E. SHIPLEY.

[Incorporated July 31, 1885. Commenced business August 15, 1885.]

Home office, Des Moines, Iowa, Crocker building, Fifth and Locust streets.

CAPITAL STOCK.  
(Mutual.)

Amount of net ledger assets, December 31st of previous year....\$ 263,657.65  
Extended at.....\$ 263,657.65

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

First year's premiums, less interest included in deferred premiums.....	\$ 43,365.71	
Renewal premiums, less interest included in deferred premiums.....	204,242.03	
Advance premiums.....	218.11	
Total premium income.....	\$ 252,825.85	
Rents from company's property.....	150.00	
Interest on loans on mortgages of real estate.....	14,028.26	
Interest on collateral loans, including premium notes, loans or liens.....	943.55	
Total rents and interest.....	\$ 15,151.81	
From other sources, viz.: Premium notes, \$1,531; all other sources, \$6,434.28.....	7,785.28	
Total income during the year.....	\$ 275,742.94	
Sum of both amounts.....	\$ 539,400.59	

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

For death claims.....	\$ 150,696.95
Total net amount actually paid for losses and matured endowments.....	\$ 150,696.95
Premium notes voided by death.....	266.00
Advance payments returned.....	1,303.40
Premiums returned.....	308.61
Surrender values paid.....	6,045.60
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$32,212.87; renewal policies, \$4,317.48.....	36,530.35

Salaries and allowances for agencies, including managers, agents and clerks.....	9,309.28
Salaries and all other compensation, officers, \$7,500.35; home office employees, \$11,567.02.....	19,128.27
Medical examiners' fees, \$4,794.48; inspection of risks, \$4,181.78....	8,976.26
Taxes on premiums, \$988.94; municipal licenses, \$40.....	1,028.94
Taxes on other investments.....	676.79
Insurance department fees and agents' licenses.....	1,442.60
Rent, less received under sub-lease.....	1,816.00
Advertising, \$941.20; printing and stationery, \$1,624.88; postage, \$1,829.42.....	4,395.50
Legal expenses, \$768.35; for furniture, etc., \$127.60.....	895.95
All other items, viz.: Collection and exchange, \$227.67; traveling expenses, \$3,431.19; bills payable, \$1,800; miscellaneous, \$2,070.08; revenue tax, \$1,850.82.....	13,884.00
Premium notes charged off.....	\$4,504.50

Total disbursements.....\$ 236,792.56

Balance.....\$ 282,608.03

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 8,972.81
Mortgage loans on real estate, first liens.....	209,830.00
Premium notes on policies in force, of which none is for first year's premiums.....	16,350.35
City certificates, first liens on real estate.....	40,364.08
Cash in company's office, \$1,841.86; deposited in bank, \$5,110.60.....	6,952.39
Agents' debit balances.....	138.53

Total net ledger assets.....\$ 282,608.03

## NON-LEDGER ASSETS.

Interest due, \$1,860.15, and accrued, \$4,440.93, on mortgages.....	6,301.08	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 4,352.91	\$ 12,253.32
Gross deferred premiums on policies outstanding December 31st.....	5,280.22	16,537.70
Totals.....	\$ 9,633.13	\$ 28,791.08
Deduct cost of collection, 60 per cent on "new"; 5 per cent on "renewals".....	5,803.87	1,429.55

Net amount of uncollected and deferred premiums.....	\$ 3,869.26	\$ 27,161.53	\$ 31,030.79
Other items: Furniture and fixtures.....			1,500.00

Gross assets.....	\$ 321,439.60
Deduct assets not admitted: Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	1,500.00

Total admitted assets.....\$ 319,939.60



## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....\$ 181,957.00

Net reserve .....	\$ 181,957.00
Death losses which have been reported and no proofs received..\$ 7,500.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	21,000.00
Net policy claims.....	\$ 28,500.00
Premiums paid in advance.....	533.42
Any other liability, viz.: Bills payable.....	4,200.00
Liabilities on policy-holders' account.....	\$ 215,290.42
Gross divisible surplus .....	104,649.48
Total .....	\$ 319,939.90

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4-per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On the first year's premiums, none except by special arrangement. On renewal premiums loans, after three years on lien pay policies.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	6,344	\$9,395,500.00
Number and amount of policies on the lives of citizens of said state issued and transferred to during the year.....	1,518	2,599,000.00
Total .....	7,862	\$11,994,500.00
Deduct number and amount which have ceased to be in force during the year.....	1,449	2,231,750.00
Total number and amount of policies in force in said state, December 31st, last.....	6,413	\$9,762,750.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	7	14,500.00
Amount of losses and claims on policies in said state incurred during the year.....	54	77,500.00
Total .....	61	\$92,000.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$73,650; by compromise, \$4,350 .....	54	78,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses?		
Answer. Cash, \$164,937.41.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

Organized under the laws of the State Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. M. HUBBELL.

Vice-President, CYRUS KIRK.

Secretary, J. C. CUMMINS.

[Incorporated, January, 1867. Commenced business, March, 1867.]

Home office, 200 Fifth street, Des Moines.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; subscribed for....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets December 31 of previous year.....	1,737,827.82
Extended at .....	\$1,737,827.82

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31.

First year's premiums, less interest included in deferred premiums, \$491.88.....	\$ 71,981.99
Renewal premiums, less interest included in deferred premiums, \$3,489.08.....	268,116.05
Dividends applied by policy-holders to pay renewals.....	23,618.21
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	13,469.10
Surrender values applied to pay renewals.....	2,370.92
Surrender values applied to purchase paid-up insurance and annuities.....	6,216.00
Total premium income.....	\$ 385,773.27
Rents from company's property.....	1,302.05
Interest on loans on mortgages of real estate.....	92,284.74
Interest on collateral loans, including premium notes, loans or liens.....	6,537.28
Interest on bonds and dividends on stocks.....	12,374.48
Interest on other debts due the company, and on deposits in banks.....	1,663.98
Interest on deferred premiums.....	2,980.96
Total rents and interest.....	\$ 117,493.49
Profit on sales of real estate.....	3,201.21
From other sources, viz: Commission on loans.....	2,062.33
Total income during the year.....	\$ 508,469.30
Sum of both amounts.....	2,246,297.12

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of

business December 31.

For death claims, \$53,246; additions, \$458.58.....\$ 53,704.58

Matured endowments, \$1,635; additions, \$12.04..... 1,637.04

Total net amount actually paid for losses and matured endowments.....	\$ 55,341.62
Premium notes voided by lapse.....	1,584.82
Dividends paid policy-holders.....	847.17
Dividends applied by policy-holders to pay running premiums	23,618.21
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	13,469.10
Surrender values paid.....	18,819.87
Surrender values applied to pay running premiums.....	2,870.92
Surrender values applied to purchase paid-up insurance and annuities.....	6,216.00
(Total paid policy-holders, \$122,207.71.)	
Paid stockholders for interest or dividends (amount declared during the year).....	7,000.00
Commissions and bonuses (less commission received on reinsurance), new policies, \$40,814.05; renewal policies, \$13,057.74.....	53,871.79
Salaries and allowances for agencies, including managers, agents and clerks.....	21,544.11
Salaries and all other compensation (officers, \$11,600; home office employees, \$9,244.80).....	20,844.89
Medical examiners' fees.....	4,493.00
Taxes on new premiums, \$739.91; renewal premiums, \$5,856.07; municipal licenses, \$54.50.....	4,650.48
Taxes on real estate.....	2,576.45
Insurance department fees and agents' licenses.....	1,201.94
Repairs and expenses (other than taxes) on real estate.....	867.90
Rent.....	1,260.00
Advertising, \$1,765.52; printing and stationery, \$2,890.99; postage, \$1,691.27.....	5,807.78
Legal expenses, \$968.83; for furniture, etc., \$66.05.....	1,034.88
All other items viz: Internal revenue.....	1,708.70
Miscellaneous expense, \$937.47; real estate loan expense, \$712.56.....	1,550.03
(Total miscellaneous expense, \$12,842.95.)	
Total disbursements.....	\$ 250,689.66
Balance.....	\$1,995,607.46

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31.

Book value real estate, unincumbered.....	\$ 41,337.73
Mortgage loans on real estate, first liens.....	1,628,308.48
Loans secured by pledge of bonds, stocks or other collateral.....	3,700.00
Loans made to policy-holders on this company's policies assigned as collateral.....	78,419.08
Premium notes on policies in force, of which \$831.55 is for first year's premiums.....	13,519.92
Book value bonds, excluding interest, \$171,531.16; stocks, \$3,000.....	174,531.16
Cash in company's office, \$430.22; deposited in bank, \$1,103.79.....	41,543.31
Tax sale certificates, \$3,513.27; judgments, second, \$604.....	4,117.37
Bills receivable, \$5,159.01; agents' debit balances, \$9,931.52.....	15,120.53
Total.....	\$2,000,597.08
Deduct ledger liabilities:	
Agents' credit balances.....	4,989.62
Total net ledger assets.....	\$1,995,607.46

## NON-LEDGER ASSETS.

Interest due, \$8,605.10, and accrued, \$34,457.75 on mortgages.....	\$ 33,062.85	
Interest accrued on bonds and stocks.....	8,736.21	
Interest accrued on collateral loans.....	10.90	
Interest due, \$1,109.55, and accrued, \$1,748.77 on premium notes loans or liens.....	2,858.32	44,068.58
Market value of real estate over book value.....	3,894.18	
Market value of bonds and stocks over book value.....	3,520.00	7,214.18
		New busi- ness. Renewals.
Gross premiums not more than three months due after period of grace, unreported on policies outstanding December 31.....	\$ 694.74	\$ 10,724.77
Gross deferred premiums on policies outstanding December 31.....	5,762.65	25,792.04
Totals.....	\$ 6,427.39	\$ 36,516.81
Deduct cost of collection, 5 per cent on "new"; 6½ per cent on "renewals".....	3,856.43	2,373.59
Net amount of uncollected and deferred premiums.....	\$ 2,570.96	\$ 34,143.22
		\$ 36,714.18
Gross assets.....		\$2,084,204.10
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....	\$ 9,931.32	
Bills receivable, unsecured.....	3,317.04	
Premium notes or loans and net premiums in excess of reserve on policies.....	273.06	
Commissions payable to agents on premium notes when paid.....	710.61	
Total.....		\$ 14,232.03
Total admitted assets.....		\$2,069,972.07

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$1,561,597.13
Same for reversionary additions.....	72,324.05
Net reserve.....	\$1,633,921.17
Death losses in process of adjustment or adjusted and not due. Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	807.00
Premiums paid in advance.....	1,187.78
	1,239.35
Liabilities on policy-holders' account.....	\$1,637,165.80
Gross divisible surplus.....	\$ 532,806.57
Capital stock paid up.....	100,000.00
Total.....	\$ 432,806.57
Total.....	\$2,069,972.07

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement?  
Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken on notes, or other form of lien on the policies?

Answer. No provision.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No provision determined by trustees.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

#### BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31 of previous year, on which the premiums were received by the company.....	3671	\$4,805,955.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	580	822,769.00
Total.....	4,251	\$5,628,724.00
Deduct number and amount which have ceased to be in force during the year.....	312	429,661.00
Total number and amount of policies paid for and in force in said state December 31 last.....	3,939	\$5,199,063.00
Amount of losses and claims on policies in said state incurred during the year.....	25	24,592.00
Amount of losses and claims on policies in said state settled during the year, in cash.....		23,785.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$150,387.70.		

### ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
NATIONAL LIFE AND TRUST COMPANY, OF DES MOINES, IOWA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. L. DOBSON.

Secretary, P. M. STARNES.

First Vice-President, D. G. EDMUNDSON.

Second Vice-President, CALVIN MANNING.

[Incorporated April 15, 1899. Commenced business April 15, 1899.]

Home office, Des Moines, Iowa.

#### CAPITAL STOCK.

Amount of capital stock subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets of previous year.....	25,000.00
Extended at.....	\$ 25,000.00

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$ 100,793.80
Renewal premiums.....	6,241.80

Total premium income.....	\$ 107,035.60
Interest on loans on mortgages of real estate.....	\$ 193.04
Interest on collateral loans, including premium notes, loans or liens.....	19.50

Total rents and interest..... \$ 212.54

Total income during the year..... \$ 107,248.14

Sum of both amounts..... \$ 132,248.14

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 80.00
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Total net amount actually paid for losses and matured endowments.....	\$ 80.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies.....	33,630.77
Salaries and allowances for agencies, including managers, agents and clerks.....	2,487.28
Salaries and all other compensation (officers, \$3,308.20; home office employes, \$1,331.84).....	4,640.04
Insurance department fees and agents' licenses.....	208.30
Rent.....	485.00
Advertising, \$507.37; printing and stationery, \$1,736.67; postage, \$265.02.....	2,609.06
Legal expenses.....	99.50
All other items, viz.: Revenue, \$264.81; office supplies, \$162.47; examination of loan risks, \$6; miscellaneous expenses, \$380.12; profit and loss, company share of notes charged off, \$1,085.58. (Total miscellaneous expenses, \$51,059.93.)	1,899.98

Total disbursements..... \$ 51,139.93

Balance..... \$ 81,108.21

#### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 53,150.00
Premium notes on policies in force, of which \$14,860.31 is for first year's premiums.....	14,860.31
Cash in company's office, \$2,516.24; deposited in bank, \$8,206.22 ..	10,722.46
Bills receivable, \$981.42; agents' debit balances, \$1,849.41.....	2,830.83
Furniture.....	632.05

Total..... \$ 82,195.65

Deduct ledger liabilities:

Agents' credit balances..... 1,087.44

Total net ledger assets..... \$ 81,108.21

#### NON-LEDGER ASSETS.

Interest due and accrued on mortgages..... \$ 1,050.01

Total..... \$ 1,050.01

	New business.	
Gross deferred premiums on policies outstanding December 31st.	\$ 1,345.00	
Deduct cost of collection.....	672.50	
Net amount of uncollected and deferred premiums.....	\$ 672.50	
Gross assets.....	\$ 82,830.72	
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 632.05	
Agents' debit balances, not secured by bonds.....	761.97	
Premium notes or loans and net premiums in excess of reserve on policies.....	14,888.85	
Total.....	\$ 16,282.87	
Total admitted assets.....	\$ 66,547.85	

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 30,516.00	
Net reserve.....	\$ 30,516.00	
Premiums paid in advance.....	5,793.47	
Liabilities on policy-holders' account.....	36,309.47	
Gross divisible surplus.....	\$ 5,238.38	
Capital stock paid up.....	25,000.00—	30,238.38
Total.....	\$ 66,547.85	

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, as a rule, none. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	1,332	\$ 780,216.60
Deduct number and amount which have ceased to be in force during the year.....	60	31,495.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	1,272	\$ 748,721.60

Amount of losses and claims on policies in said state incurred during the year..... 80.00

Total..... \$ 80.00

Amount of losses and claims on policies in said state settled during the year, in cash, \$80; by compromise, none.

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses?

Answer. Cash, \$84,500.05; notes or credits, \$22,535.55; total, \$107,035.60.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## NORTHWESTERN LIFE AND SAVINGS COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARTHUR REYNOLDS.

Vice-President, D. F. WITTER.

Secretary, C. C. CROWELL.

[Incorporated, March 23, 1896. Commenced business, May 6, 1896.]

Home office, corner Locust and Fourth streets, Des Moines, Iowa.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; subscribed for..	\$ 100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year....	126,756.88
Extended at.....	\$ 126,756.68

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums.....	\$ 192,847.00
Renewal premiums, less interest included in deferred premiums.....	81,433.80
Total premium income.....	\$ 274,280.80
Interest on loans on mortgages of real estate.....	\$ 7,740.20
Interest on collateral loans, including premium notes, loans or liens.....	139.60
Interest on deferred premiums.....	153.14
Total rents and interest.....	\$ 8,032.95
Total income during the year.....	\$ 282,313.75
Sum of both amounts.....	\$ 409,070.43

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 1,775.00
Total net amount actually paid for losses and matured endowments.....	\$ 1,775.00
(Total paid policy-holders, \$1,775.)	

## IOWA INSURANCE REPORT.

Paid stockholders for interest or dividends (amount declared during the year) .....	2,500.00	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$107,813.06; renewal policies, \$1,430.87; total.....	109,223.63	
Salaries and allowances for agencies, including managers, agents, and clerks.....	18,341.30	
Salaries and other compensation (officers, \$9,879.83; home office employes, \$3,239.23) total.....	13,119.08	
Inspection of loan risks .....	19.85	
Taxes on new premiums, \$1,056.21; renewal premiums, \$400.72; municipal licenses, \$51; total.....	1,507.93	
Taxes on other investments .....	5.76	
Insurance department fees and agents' licenses.....	752.96	
Rent.....	950.00	
Advertising, \$957.34; printing and stationery, \$2,661.08; postage, \$1,023.92; total.....	4,672.34	
Legal expenses, \$234.93; for furniture, etc., \$548.34; total.....	783.17	
All other items: Miscellaneous expenses, \$1,092.31; office supplies, \$156.06; revenue, \$1,486.30; collectors' fees, \$330.48; profit and loss, company's net on premium notes charged off, \$2,220.72; total.....	5,494.88	
(Total miscellaneous expenses, \$157,299.90)		
Total disbursements.....	\$ 150,074.90	
Balance .....	\$ 249,995.53	
LEDGER ASSETS.		
As per ledger accounts shown by the books at home office at close of business December 31st.		
Mortgage loans on real estate, first liens.....	\$ 212,792.00	
Loans made to policy-holders on this company's policies assigned as collateral.....	1,645.32	
Premium notes on policies in force, of which \$43,256.95 is for first year's premiums.....	43,356.95	
Cash in company's office, \$2,819.85; deposited in bank, \$12,818.69; total.....	15,438.54	
Bills receivable, \$1,982.46; agents' debit balances, \$1,696.35; total.....	3,678.41	
Total .....	\$ 276,882.22	
Deduct ledger liabilities:		
Agents' credit balances, \$385.01; all other, agents' credit in premium notes, \$39,501.68; total.....	20,886.69	
Total net ledger assets.....	\$ 249,995.53	
NON-LEDGER LIABILITIES.		
Interest due, \$294.95, and accrued, \$3,813.52, on mortgages.....	\$ 4,108.47	
Interest due, \$13.15, and accrued, \$23.88, on premium notes, loans or liens.....	37.03	
Interest accrued on policy loans.....	46.67	
Total.....	\$ 4,192.17	
Gross deferred premiums on policies outstanding December 31st.....	Renewals. 23,521.35	
Total.....	\$ 23,821.35	
Deduct cost of collection, 2 per cent on "renewals".....	470.42	
Net amount of uncollected and deferred premiums.....	\$ 23,050.93	
Gross assets.....	\$ 277,238.63	

## IOWA INSURANCE REPORT.

Deduct assets not admitted:		
Agents' debit balances, not secured by bonds .....	\$ 671.61	
Bills receivable, unsecured.....	95.00	
Premium notes, less commissions payable to agents when paid.....	16,855.27	
Total.....	\$ 17,621.88	
Total admitted assets.....	\$ 250,616.75	
NON-LEDGER LIABILITIES.		
As shown by the books at home office at close of business December 31st.		
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 178,885.37	
Net reserve.....	\$ 178,885.37	
Surrender values claimable on policies canceled.....	1,021.95	
Liabilities on policy-holders' account.....	\$ 179,907.32	
Gross divisible surplus.....	\$ 54,709.43	
Capital stock paid up.....	25,000.00— 79,709.43	
Total.....	\$ 250,616.75	
MISCELLANEOUS QUESTIONS.		
Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?		
Answer. No.		
Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?		
Answer. No.		
Is any surrender value promised in excess of the actuaries' 4 per cent reserve?		
Answer. No.		
If so, what amount thereof has been included in liabilities, and where?		
Answer. None.		
What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?		
Answer. On first year's premiums, all; on renewal premiums, none.		
Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?		
Answer. Mixed.		
What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital? Expense loading.		
Does any officer, director or trustee receive any commission on the business of the company?		
Answer. No.		

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	2,489	\$ 549,600.00
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company .....	2,898	803,020.00
Total.....	5,378	\$ 1,352,620.00
Deduct number and amount which have ceased to be in force during the year.....	1,032	227,150.00
Total number and amount of policies paid for and in force in said state, December 31st last.....	4,346	\$ 1,125,470.00

Amount of losses and claims on policies in said state incurred during the year.....	9	1,775.00
Amount of losses and claims on policies in said state settled during the year in cash.....		1,775.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$211,952.45; notes or credits, \$40,243.75; total, \$252,196.20.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

## THE REGISTER LIFE AND ANNUITY INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. L. MARKS. Vice-President, JOHN D. BROCKMANN.  
Secretary, WM. M. RADCLIFFE.

[Incorporated, April 17, 1889. Commenced business, April 22, 1889.]

Home office, 35, 36, 37 Schmidt building.

CAPITAL STOCK.  
(Mutual.)

Amount of net ledger assets, December 31st of previous year....	\$ 44,595.53
Extended at.....	\$ 44,595.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, and for first year's reinsurance.	\$ 17,296.85
Renewal premiums less interest included in deferred premiums for renewal reinsurance.....	26,085.17
Dividends applied by policy-holders to pay running premiums.....	5,112.54
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	318.64
<b>Total premium income.....</b>	<b>\$ 48,813.20</b>
Interest on loans on mortgages of real estate.....	\$ 1,140.58
Interest on collateral loans, including premium notes, loans or liens.....	216.15
Interest on other debts due the company, and on deposits in savings banks.....	360.55
<b>Total rents and interest.....</b>	<b>\$ 1,717.28</b>
<b>Total income during the year.....</b>	<b>\$ 50,530.48</b>
<b>Sum of both amounts.....</b>	<b>\$ 95,126.01</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 1,021.27
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$ 1,021.27</b>

Premium notes, voided by lapse.....	2,014.47
Dividends paid policy holders.....	5,112.54
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	318.64
Surrender values paid.....	1,256.77
(Total paid policy-holders, \$9,723.69.)	
Commissions and bonuses to agents (less commission received on reinsurances).....	12,049.26
Salaries and allowances for agencies, including managers, agents and clerks.....	1,890.72
Salaries and all other compensation (officers, \$2,743.16; home office employes, \$1,720).....	4,463.16
Medical examiners' fees.....	1,528.28
Taxes on premiums, \$313.40; municipal licenses, revenue tax, \$403.06.....	716.46
Insurance department fees and agents' licenses....	19.50
Rent.....	360.00
Advertising, \$600.30; printing and stationery, \$525.27; postage, \$209.64.....	1,335.21
Legal expenses, \$114.16; for furniture, etc., \$90.58.....	204.74
All other items, viz: Reinsurance, \$34.88; exchange, \$34.81; janitor, gas, telephone, telegrams, express, etc., \$415.48.....	535.17
(Total miscellaneous expenses, \$23,102.50.).....	

Total disbursements..... \$ 32,826.19

Balance..... \$ 62,299.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 39,400.00
Loans made to policy-holders on this company's policies assigned as collateral.....	2,280.53
Premium notes on policies in force, of which \$2,318.95 is for first year's premiums.....	8,580.62
Cash in company's office, \$2,283.73; deposited in banks, \$14.42; total, \$6,843.10.....	9,126.83
Agents' debit balances.....	2,911.84
<b>Total net ledger assets.....</b>	<b>\$ 62,299.82</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....		882.64
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 463.79	\$ 1,756.91
Gross deferred premiums on policies outstanding December 31st.....	433.45	1,444.36
<b>Totals.....</b>	<b>\$ 897.24</b>	<b>\$ 3,201.27</b>
Deduct cost of collection, 25 per cent on "new;" 5 per cent on "renewals".....	224.61	160.06
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 672.63</b>	<b>\$ 3,041.21</b>
Other items, furniture and fixtures, \$932; supplies and printed matter, \$500.....		1,432.00
<b>Gross assets.....</b>		<b>\$ 68,328.60</b>

Deduct assets not admitted: Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	1,422.00
Total admitted assets.....	\$ 66,896.00

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company ac- cording to the actuaries' table of mortality, with four per cent interest.....	\$ 40,996.00
Same for reversionary additions.....	587.14
Net reserve.....	\$ 40,883.14
Premiums paid in advance.....	607.48
Liabilities on policy-holders' account.....	\$ 41,490.62
Gross divisible surplus.....	26,837.98
Total.....	\$ 68,388.00

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business Decem-  
ber 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies ac-  
cording to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in  
notes, or other form of lien on the policies?

Answer. On first year's premiums no stated amount. On renewal premiums not

to exceed net value.

Is the business of the company conducted upon the mutual, mixed, or strictly  
proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use  
of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the  
company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state, in force December 31st of previous year, on which the premiums were received by the company.....	959	\$1,286,267.17
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company.....	417	505,116.47
Total.....	1,376	\$1,791,383.64
Deduct number and amount which have ceased to be in force during the year.....	183	305,056.50
Total number and amount of policies paid for and in force in said state, December 31st last.....	1,193	\$1,485,727.14
Amount of losses and claims on policies in said state incurred during the year.....	1	1,021.27

Amount of losses and claims on policies in said state settled during the year, in cash.....	1,021.27
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commis- sions, or other expenses? Answer. Cash, \$48,813.20.	

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, FRANK D. JACKSON.

Vice-President, A. L. WIGTON.

Secretary, SIDNEY A. FOSTER.

[Incorporated March 15, 1886. Commenced business March 18, 1886.]

Home office, Sixth and Locust streets, Des Moines, Iowa.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year... \$ 224,463.89	
Extended at.....	\$ 224,463.89

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

First year's premiums and \$2,389.87 for first year's reinsurance.....	\$ 102,280.49
Renewal premiums and \$1,799.33 for renewal reinsur- ance.....	90,885.13
Dividends applied by policy-holders to pay running premiums, renewals.....	1,754.81
Total premium income.....	\$ 19,930.48
Interest on loans on mortgages of real estate.....	\$ 18,539.63
Interest on collateral loans, including premium notes, loans or liens.....	2,030.17
Interest on bonds and dividends on stocks.....	17.50
Interest on deferred premiums.....	797.05

Total rents and interest.....	\$ 16,399.85
Ledger assets, other than premiums, received from other companies for assuming their risks.....	111,206.75
From other sources, viz.: Computed commissions refunded, \$203.65; advances to agents refunded, \$50; internal revenue tax, \$112.65.....	366.10

Total income during the year.....	\$ 322,956.63
Sum of both amounts.....	\$ 547,420.52

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business	
December 31st.	\$ 42,268.90
For death claims .....	600.00
Installment death claims .....	
Total.....	\$ 42,868.90
Deduct amount received from other companies for claims on policies of this company reinsured.....	2,500.00

Total net amount actually paid for losses and matured endowments.....	\$ 40,368.90
Premium notes, voided by lapse, less \$906.02; restored by revival.	3,356.82
Dividends paid policy-holders.....	230.96
Dividends applied by policy-holders to pay running premiums.	1,754.51
Surrender values paid .....	2,373.69
(Total paid policy-holders.....)	\$48,117.98
Paid guarantee fund holders for interest or dividends, amount declared during the year.....	3,500.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$77,870.72; renewal policies, \$8,383.08 .....	84,253.80
Royalty commissions.....	491.94
Salaries and allowances for agencies, including managers, agents and clerks .....	177.22
Salaries and all other compensation, officers, \$19,338.31; home office employees, \$7,869.26 .....	21,208.17
Medical examiners' fees, \$1,775; inspection of risks, \$579.41 .....	3,454.41
Taxes on new premiums \$314.94; renewal premiums, \$892.50 .....	1,714.44
Insurance department fees and agents' licenses.....	1,638.70
Rent.....	2,355.00
Advertising, \$1,032.59; printing and stationery, \$4,880.33; postage, \$1,432.60 .....	7,335.21
Legal expenses, \$2,382.96; for furniture, etc., \$241.50 .....	2,623.86
All other items, viz.: Profit and loss, bills receivable and other notes marked off, \$1,147.06; medical directors' fees, \$2,272; actuary service, \$110; agency expenses, \$3,398.68; loan expenses, \$33.00; office expenses, \$1,856.28; collecting expenses, \$440.77; manager's expenses, \$2,811.65; telegraphing, \$214.22 .....	11,315.26
(Total miscellaneous expenses, \$140,068.01)	
Total disbursements.....	\$ 188,185.99
Balance .....	\$ 359,234.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens, \$343,415; other than first, \$1,895 .....	\$ 245,283.00
Loans made to policy-holders on this company's policies assigned as collateral.....	82,569.19
Premium notes on policies in force, of which \$18,383.81 is for first year's premiums.....	21,705.21
Cash in company's office.....	1,563.15
Agents' debit balances.....	7,698.77
Loan taxes (secured by mortgage).....	325.21
Total net ledger assets .....	\$ 359,234.53

## NON-LEDGER ASSETS.

Interest due, \$738.25, and accrued, \$4,628.14, on mortgages.....	\$ 5,366.39
Interest accrued on premium notes, loans or liens.....	544.63
Interest due, \$704.76, and accrued, \$3,056.89, on policy loans.....	3,761.65
Total.....	\$ 9,672.67

	New business.	Renewals.
Grand premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 23,107.25	\$ 3,684.53
Grand deferred premiums on policies outstanding December 31st.....	3,728.28	10,642.69
Totals .....	\$ 26,835.53	\$ 14,327.22
Deduct cost of collection, 60 per cent on "new;" 4 per cent on "renewals".....	16,101.73	573.08
Net amount of uncollected and deferred premiums.....	\$ 10,734.50	\$ 13,754.14
Other items: Furniture and fixtures, \$3,013.45; commuted commissions, \$5,970.84; advances to agents (secured by bonds), \$2,238.84 .....		\$ 24,488.64
Grand assets.....		\$ 404,628.97
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....		\$ 3,013.45
Committed commissions, \$5,970.84; agents' debit balances, not secured by bonds, \$4,318.86 .....		10,289.70
Premium notes or loans and net premiums in excess of reserve on policies .....		18,691.01
Total .....		\$ 31,904.16
Total admitted assets .....		\$ 372,724.81

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 326,400.00
Deduct net value of risks of this company reinsured in other solvent companies .....	1,236.00
Net reserve.....	\$ 325,164.00
Present value of amounts not yet due on matured installment policies (face, \$12,000).....	6,464.60
Death losses in process of adjustment or adjusted and not due.	6,500.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	3,000.00
Net policy claims .....	\$ 9,500.00
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	103.90
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	744.89
Premiums paid in advance .....	637.93
Liabilities on policy-holders' account.....	\$ 342,615.41
Grand divisible surplus.....	30,019.40
Total .....	\$ 372,634.81



## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, 30 per cent on some forms. On renewal premiums, 30 per cent or more on some forms.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent on guarantee fund.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	1,425	\$2,061,602.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	309	472,300.00
Total	1,734	\$2,533,902.00
Deduct number and amount which have ceased to be in force during the year	306	461,500.00
Total number and amount of policies paid for and in force in said state, December 31st, last	1,428	\$2,072,402.00
Amount of losses and claims on policies in said state incurred during the year	6	14,000.00
Amount of losses and claims on policies in said state settled during the year, in cash	6	14,000.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$59,468.21; notes or credits, \$1,395.92; total, \$63,864.13.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## AETNA LIFE INSURANCE COMPANY, OF HARTFORD, CONN.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. G. BULKELEY.

Secretary, J. L. ENGLISH

[Incorporated, 1830. Commenced business, 1850.]

Home office, 650 Main street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000; subscribed for	\$ 1,750,000.00
Amount of capital paid up in cash	1,750,000.00
Amount of net ledger assets, December 31st of previous year	47,770,463.98
Extended at	\$47,770,463.98

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums less interest included in deferred premiums, and \$78.85 for first year's reinsurance	\$ 996,918.77
Renewal premiums less interest included in deferred premiums, and \$3,569.45 for renewal insurance	4,372,962.73
Dividends applied by policy-holders to pay running premiums	606,886.33
Surrender values applied to pay running premiums, first year premiums, \$17,383.14; renewals, \$2,858.76	20,241.90
Surrender values applied to purchase paid-up insurance and annuities	181,074.97
Total premium income	\$6,268,084.70
Rents from company's property, including \$13,000 for company's use of own buildings	\$ 37,740.17
Interest on loans on mortgages of real estate	1,379,472.95
Interest on collateral loans, including premium notes, loans or liens	170,919.84
Interest on bonds and dividends on stocks	694,207.05
Interest on other debts due the company, and on deposits in banks	58,682.94
Discount on claims paid in advance	1,677.93
Total rents and interest	\$2,342,691.41
Profit on sales of real estate, \$13,290.80; on sale or maturity of securities, \$30,121	52,861.80
From other sources: Premium income accident business	835,566.54
Total income during the year	\$ 9,518,724.75
Total	\$37,289,188.73

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
For death claims	\$3,350,423.36
Matured endowments	1,064,635.92
Instalment death claims	3,984.97
Total	\$3,419,044.25
Deduct amount received from other companies for claims on policies of this company reinsured, of which \$228 is for matured endowments	12,718.00
Total net amount actually paid for losses and matured endowments	\$3,406,326.25
Premium notes voided by lapse	1,971.83
Dividends paid policy-holders, less \$469.74 received for dividends on reinsurance	341,426.48
Dividends applied by policy-holders to pay running premiums	694,886.33
Surrender values paid	138,642.44
Surrender values applied to pay running premiums	20,241.90

Surrender values applied to purchase paid-up insurance and annuities	181,074.97	
Paid stockholders for interest or dividends	175,000.00	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$498,574.29; renewal policies, \$380,831.19	776,405.58	
Salaries and allowances for agencies, including managers, agents and clerks	20,344.71	
Salaries and all other compensation (officers, \$44,500; home office employes, \$105,489.57)	149,989.57	
Medical examiners' fees, \$43,483.50; inspection of risks, \$5,161.08	48,644.58	
Taxes on new premiums, \$9,108.34; renewal premiums, \$45,798.29; on franchise, \$101,285.34; on reserves, \$6,423.05; municipal licenses, \$3,064.74	187,679.76	
Taxes on real estate	17,552.78	
Insurance department fees and agents' licenses, \$9,590.96; U. S. revenue, \$18,570.29	28,170.25	
Repairs and expenses (other than taxes) on real estate	28,204.87	
Rent (including \$13,000 for company's use of own buildings)	27,572.28	
Advertising, \$14,322.87; printing and stationery, \$21,456.47; postage, \$28,535.59	64,311.93	
Legal expenses, \$31,042.29; for furniture, etc., \$2,912.98	23,962.24	
All other items, viz.: Profit and loss agency balances, \$8,448.54; supplies, \$21,512.26; express, \$3,395.10; telegraph, \$1,508.39	44,960.72	
Total disbursement life business	\$6,361,313.47	
Total disbursement accident business	743,143.19	
(Total miscellaneous expenses, \$44,900.72.)		
Total disbursements	\$ 7,104,456.66	
Balance	\$50,184,732.07	

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate unincumbered	\$ 513,446.71	
Mortgage loans on real estate, first liens	22,203,920.76	
Loans secured by pledge of bonds, stocks or other collateral	973,133.18	
Loans made to policy-holders on this company's policies assigned as collateral	1,615,205.00	
Premium notes on policies in force, of which \$6,426.06 is for first year's premiums	495,617.84	
Book value bonds, excluding interest, \$15,091,433.59; stocks, \$3,291,194.72	18,382,628.24	
Cash in company's office, \$66,878.69; deposited in bank, \$5,970,556.59	6,037,435.28	
Bills receivable, \$28,806.38; agents' debit balances, \$25,630.79	49,437.17	
Total	\$50,210,324.18	
Deduct ledger liabilities:		
Agents' credit balances, \$30,594.27; all other, \$5,497.84	26,092.11	
Total net ledger assets	\$50,184,732.07	

## NON-LEDGER ASSETS.

Interest due, \$44,290.39 and accrued, \$348,830.02 on mortgages	\$ 393,110.41	
Interest due, \$17,811.44 and accrued, \$113,104.68 on bonds and stocks	129,916.12	
Interest due on premium notes, loans or liens	200,268.65	
Interest accrued on other assets	402.27	
Rents due, \$227.90 and accrued, \$2,407.65 on company's property or lease	2,635.55	\$ 726,333.60
Market value of bonds and stocks over book value		1,611,620.00

	New busi- ness.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 75,904.13	\$ 175,079.56
Gross deferred premiums on policies outstanding December 31st	42,416.63	212,411.33
Totals	\$ 118,320.76	\$ 417,490.89
Deduct cost of collection 50 per cent on new; 6 per cent on renewals	59,360.37	25,049.45
Net amount of uncollected and deferred premiums	\$ 59,360.38	\$ 392,441.44
		\$ 451,801.82
Gross assets		\$52,874,495.89
Deduct assets not admitted:		
Commuted commissions and agents' debit balances, not secured by bonds		15,670.66
Bills receivable, unsecured		5,935.76
Premium notes or loans and net premiums in excess of reserve on policies		673.04
Commissions payable to agents on premium notes when paid		1,916.63
Total		\$ 24,195.90
Total admitted assets		\$52,850,300.90

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.		
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest		
		\$44,312,250.00
Total		\$44,312,250.00
Deduct net value of risks of this company reinsured in other solvent companies		35,560.00
Net reserve		\$44,276,690.00
Present value of amounts not yet due on matured installment policies (face, \$45,200)		34,874.00
Matured endowments due and unpaid	\$ 56,700.00	
Death losses in process of adjustment or adjusted and not due	95,373.00	
Death losses which have been reported and no proofs received	68,281.00	
Death losses and other policy claims resisted by the company, not yet outlawed	26,128.00	
Gross policy claims	\$ 246,542.00	
Net policy claims	\$ 246,542.00	
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums		759,239.34
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued		10,000.00
Premiums paid in advance		22,993.68
Surrender values claimable on policies canceled		8,053.00
Any other liability, viz.: Special reserve in addition to the 4 per cent reserve		1,644,000.00
Total life business		\$47,061,901.02
Total accident business		406,183.02
Liabilities on policy-holders' account		\$47,468,084.04

Gross divisible surplus.....	\$ 3,692,215.86
Capital stock paid up.....	1,750,000.00— 5,442,215.86
Total.....	\$52,850,299.00

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No, except as provided for in surrender values.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policy?

Answer. On first year's premiums, no provisions; on renewal premiums on certain policies issued prior to 1870, 50 per cent.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. It is a stock company, issuing policies on both the non-participating and participating plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Stockholders are limited by charter to 10 per cent dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	1,815	\$3,269,230.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	395	633,900.00
Total.....	2,210	\$3,903,130.00
Deduct number and amount which have ceased to be in force during the year.....	207	324,528.00
Total number and amount of policies paid for and in force in said state December 31st last.....	2,003	\$3,610,503.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	1,104.00
Amount of losses and claims on policies in said state incurred during the year.....	35	47,739.00
Total.....	37	\$ 48,843.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	36	48,923.97
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$97,728.71; notes or credits, \$368.14; total, \$98,096.85.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## AMERICAN UNION LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. M. BELDING. First Vice-President, CHAS. S. WHITNEY.  
Secretary, JOHN NAPIER. Second Vice-President, E. S. SAVAGE.

[Incorporated, January 15, 1894. Commenced business, July 6, 1894.]

Home office, 5, 7, 9 and 11, Broadway, New York city.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000; subscribed for....	\$ 500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	465,671.29
Extended at .....	\$ 465,671.29

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,925; and \$254.42 for first year's reinsurance.....	\$ 131,654.05
Renewal premiums, less interest included in deferred premiums, \$3,173 .....	172,125.00
Dividends applied by policy-holders to pay running premiums.....	64.24
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	244.60
Surrender values applied to purchase paid-up insurance and annuities.....	2,570.78
Total premium income .....	\$ 306,658.67
Interest on loans on mortgages of real estate.....	420.00
Interest on collateral loans, including premium notes, loans or liens.....	83.18
Interest on bonds and dividends on stocks.....	11,631.59
Interest on other debts due the company, and on deposits in banks.....	1,129.98
Interest on deferred premiums .....	5,098.00
Total rents and interest.....	\$ 18,662.65
Profit on sales or maturity of securities.....	2,155.10
Total income during the year.....	\$ 327,476.32
Sum of both amounts.....	\$ 793,148.11

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
 For death claims..... \$ 135,333.75  
 Installment death claims..... 5,575.00

Total net amount actually paid for losses and matured endowments.....	\$ 140,908.75
Dividends applied by policy-holders to pay running premiums..	64.24
Dividends applied by policy-holders to purchase paid up additions and annuities.....	244.80
Surrender values paid .....	738.00
Surrender values applied to purchase paid-up insurance and annuities.....	2,570.78
(Total paid policy-holders, \$144,526.37.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$95,664.67; renewal policies, \$15,650.63; total.....	111,315.35
Salaries and allowances for agencies, including managers, agents and clerks.....	25,802.21
Salaries and all other compensation officers, \$24,200; home office employes, \$22,993.64; total.....	47,193.64
Medical examiners' fees, \$8,429.53; inspection of risks, \$2,536.17; total.....	10,965.70
Taxes on new premiums, \$1,467.33; renewal premiums, \$1,661.83; municipal licenses, \$2,898.28; total.....	6,027.44
Insurance department fees and agents' licenses.....	1,110.50
Rent.....	5,000.00
Advertising, \$2,536; printing and stationery, \$3,470.31; postage, \$1,226.43; total.....	7,232.74
Legal expenses, \$3,816.38; for furniture, etc., \$264.05; total.....	4,080.43
All other items, viz: Internal revenue, \$5,834.74; traveling expenses, \$5,224.63; actuarial expense, \$1,339.40; miscellaneous expenses, \$7,875.53; profit and loss, \$438.65; total.....	20,712.95
(Total miscellaneous expenses, \$239,440.96.)	
Total disbursements.....	\$ 382,967.33
Balance.....	\$ 409,180.78

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Mortgage loans on real estate, other than first liens.....	\$ 700.00
Loans secured by pledge of bonds, stocks or other collateral....	500.00
Loans made to policy-holders on this company's policies assigned as collateral.....	385.06
Premium notes on policies in force, of which, \$849.06 is for first year's premiums.....	1,357.09
Book value bonds, excluding interest, \$333,364.21; stocks, \$21,250; total.....	254,614.21
Cash in company's office, \$49,861.50; deposited in bank, \$42,336.33; total.....	92,197.83
Bills receivable, \$8,642.47; agents' debit balances, \$34,286.26; total.....	92,928.73
Total.....	\$ 442,682.92
Deduct ledger liabilities:	
Agents' credit balances.....	33,502.14
Total net ledger assets.....	\$ 409,180.78

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks.....	\$ 2,109.99	
Market value of bonds and stocks over book value.....	2,559.79	
Total.....		\$ 4,669.78
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 50,068.47	\$ 66,637.02
Gross deferred premiums on policies outstanding December 31st.....	13,596.55	31,650.81
Totals.....	\$ 63,665.02	\$ 98,287.83
Deduct cost of collection, 20 per cent on new; 20 per cent on renewals.....	12,733.00	19,657.57
Net amount of uncollected and deferred premiums.....	\$ 50,932.02	\$ 78,630.26
Other items: Furniture and fixtures, stationery, supplies, etc..		20,000.00
Gross assets.....		\$ 563,412.84
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....		\$ 20,000.00
Commuted commissions, and agents' debit balances, not secured by bonds.....		50,784.12
Total.....		\$ 70,784.12
Total admitted assets.....		\$ 492,628.72

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest .....	\$ 261,588.00
Deduct net value of risks of this company reinsured in other solvent companies .....	224.00
Net reserve.....	\$ 261,364.00
Present value of amounts not yet due on matured installment policies (face, \$79,975).....	62,469.00
Death losses in process of adjustment or adjusted and not due.....	54,500.00
Unpaid interest or dividends to stockholders.....	3,428.00
Liabilities on policy-holders' account.....	\$ 381,761.00
Gross divisible surplus.....	110,867.72
Capital stock paid up.....	\$ 500,000.00
Total.....	\$ 492,628.72

## MISCELLANEOUS QUESTIONS.

- \* Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?  
 Answer. No.
- Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?  
 Answer. Yes.
- Is any surrender value promised in excess of the actuaries' 4 per cent reserve?  
 Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none as a rule.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No limit.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

#### BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	62	\$ 123,932.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	50	82,085 00
Total	112	\$ 206,017.00
Deduct number and amount which have ceased to be in force during the year	17	25,780.00
Total number and amount of policies paid for and in force in said state December 31st, last	95	\$ 180,237.00
Amount of losses and claims on policies in said state incurred during the year	2	2,000.00
Amount of losses and claims on policies in said state settled during the year, in cash	2	2,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$1,678.29.		

### ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

#### BANKERS LIFE INSURANCE COMPANY.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. C. WILSON.

First Vice-President, D. W. COOK.

Secretary, J. H. HARLEY.

Second Vice-President, A. L. MCPHERSON.

[Incorporated April 6, 1887. Commenced business, May 6, 1887.]

Home office, 147 South Eleventh street, Lincoln, Nebr.

#### CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; subscribed for...	\$ 100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year...	236,896.38
Extended at	\$ 236,896.38

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums	\$ 45,195.43
Renewal premiums	61,316.46
Surrender values applied to purchase paid-up insurance and annuities	1,492.53
Total	\$ 108,004.42
Deduct premiums paid to other companies for reinsurance on policies in this company	1,556.45
Total premium income	\$ 106,447.97
Interest on loans on mortgages of real estate	\$ 11,957.92
Interest on collateral loans, including premium notes, loans or liens	628.23
Interest on other debts due the company, and on deposits in banks	10.74
Total rents and interest	\$ 12,596.89
Total income during the year	\$ 119,044.86
Sum of both amounts	\$ 355,941.24

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims	\$ 13,000.00
Installment death claims	100.00
Total net amount actually paid for losses and matured endowments	\$ 13,100.00
Dividends paid policy-holders	60.00
Surrender values paid	2,645.85
Surrender values applied to purchase paid-up insurance and annuities	1,492.53
(Total paid policy-holders, \$17,298.38.)	
Paid stock-holders for interest or dividends	6,090.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$35,422.97; renewal policies, \$3,810.37; total	39,233.95
Salaries and allowances for agencies, including managers, agents and clerks	3,349.47
Salaries and all other compensation (officers, \$5,617.75; home office employees, \$2,110.85; total	7,728.60
Medical examiners' fees	2,486.48
Municipal licenses, \$56.84; internal revenue, \$1,332.45; total	1,389.29
Insurance department fees and agents' licenses	1,442.84
Rent	2,076.86
Advertising, \$677.16; printing and stationery, \$1,155.35; postage, \$414.09; total	2,246.60
Furniture, etc.	272.29
All other items: Sundry expenses, \$3,030.23; collection charges, \$170.05; interest, \$763; profit and loss, \$978.52; total	4,186.48
(Total miscellaneous expenses, \$3,200.33.)	
Total disbursements	\$ 87,711.24
Balance	\$ 286,230.00

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Mortgage loans on real estate, first liens.....	\$ 226,500.00
Loans secured by pledge of bonds, stocks or other collateral....	1,210.50
Loans made to policy-holders on this company's policies assigned as collateral.....	7,174.50
Cash in company's office, \$305.32; deposited in bank, \$17,598.99; total.....	17,904.31
Bills receivable, \$312.50; agents' debit balances, \$14,411.79; school warrants, \$201; furniture and fixtures, \$1,824.78; total.....	16,550.07
<b>Total.....</b>	<b>\$ 269,339.38</b>
Deduct ledger liabilities:	
Agents' credit balances.....	1,109.38
<b>Total net ledger assets.....</b>	<b>\$ 268,230.00</b>

## NON-LEDGER ASSETS.

Interest due, \$248.25, and accrued, \$6,686.15, on mortgages; total.....	\$ 6,934.40
Interest accrued on collateral loans.....	32.65
Interest accrued on premium notes, loans or liens.....	313.70
<b>Total.....</b>	<b>\$ 7,280.75</b>

	New busi- ness.	Renewals.
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Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 7,220.18	\$ 13,105.72
Gross deferred premiums on policies outstanding December 31st.....	239.05	1,322.36
<b>Totals.....</b>	<b>\$ 7,459.23</b>	<b>\$ 14,428.08</b>
Deduct cost of collection, 20 per cent on "new;" 20 per cent on "renewals".....	1,491.84	2,885.62
<b>Total.....</b>	<b>\$ 5,967.39</b>	<b>\$ 11,542.46</b>

Net amount of uncollected and deferred premiums..... \$ 17,509.85

Gross assets.....	\$ 293,020.60
Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 1,624.78
Agents' debit balances, not secured by bonds.....	2,555.43
Bills receivable, unsecured.....	312.50
<b>Total.....</b>	<b>\$ 4,492.71</b>
<b>Total admitted assets.....</b>	<b>\$ 288,527.89</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the American table of mortality, with 4½ per cent interest.....	\$ 160,473.89
Deduct net value of risks of this company reinsured in other solvent companies.....	2,065.78
<b>Net reserve.....</b>	<b>\$ 158,408.11</b>

Present value of amounts not yet due on matured installment policies (face, \$1,700).....		854.24
Death losses in process of adjustment or adjusted and not due..	4,000.00	
<b>Gross policy claims.....</b>	<b>\$ 4,000.00</b>	
<b>Net policy claims.....</b>		<b>\$ 163,262.35</b>
Liabilities on policy-holders' account.....		\$ 163,262.35
Gross divisible surplus.....	\$ 25,265.54	
Capital stock paid up.....	100,000.00	125,265.54
<b>Total.....</b>		<b>\$ 288,527.89</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year on which the premiums were received by the company.....	59	\$ 106,000.00
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company.....	7	17,000.00
<b>Total.....</b>	<b>66</b>	<b>\$ 123,000.00</b>
Deduct number and amount which have ceased to be in force during the year.....	29	62,500.00
<b>Total number and amount of policies paid for and in force in said state December 31st last.....</b>	<b>37</b>	<b>\$ 60,500.00</b>
Amount of losses and claims on policies in said state incurred during the year.....	1	5,000.00
<b>Total.....</b>	<b>1</b>	<b>\$ 5,000.00</b>

Amount of losses and claims on policies in said state settled during the year, in cash, \$5,000.

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$2,974.83.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JACOB L. GREENE. Vice-President, JOHN M. TAYLOR.  
Secretary HERBERT H. WHITE.

[Incorporated, June 15, 1846. Commenced business, December 15, 1846.]

Home office, 783 Main street, Hartford.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year... \$61,807,067.53  
Extended at..... \$61,807,067.53

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31.

First year's premiums, less interest included in deferred premiums ..... \$ 388,271.12  
Renewal premiums, less interest included in deferred premiums ..... 3,316,704.30  
Dividends applied by policy-holders to pay running premiums ..... 1,077,637.77  
Surrender values applied to pay running premiums, first year premiums, \$4,783.13; renewals, \$17,658.96. 22,442 09  
Surrender values applied to purchase paid-up insurance and annuities ..... 114,591.75  
Consideration for annuities (other than matured installment policies) ..... 12,912 30

Total premium income ..... \$4,932,559.33  
Rents from company's property ..... \$ 362,775.55  
Interest on loans on mortgages of real estate ..... 1,569,763.21  
Interest on collateral loans, including premium notes, loans or liens ..... 58,369.12  
Interest on bonds and dividends on stocks ..... 981,940.07  
Interest on other debts due the company, and on deposits in banks ..... 15,517.92  
Discount on claims paid in advance ..... 681.41

Total rents and interest ..... 2,989,047.28  
Profit on sales of real estate ..... 88,690.93  
From other sources ..... 10.21

Total ..... \$ 88,701.14  
Less losses on securities sold and matured ..... 2,550.44

Total ..... 88,150 70  
Total income during the year ..... 8,007,757.31  
Sum of both amounts ..... \$69,814,824.84

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31.

For death claims ..... \$4,031,218.01  
Matured endowments ..... 291,179.00  
Paid to annuitants ..... 964.89  
Premium notes voided by lapse, less \$542 ..... 787.00  
Dividends paid policy-holders ..... 187,696.37  
Dividends applied by policy-holders to pay running premiums 1,077,637.77  
Surrender values paid, less received on surrendered reinsurance ..... 394,846 69  
Surrender values applied to pay running premiums ..... 22,442.09  
Surrender values applied to purchase paid-up insurance and annuities ..... 114,591.75  
(Total paid policy-holders, \$6,121,363.57.)  
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$103,719.47; renewal policies, \$275,781.04; on annuities, \$201.50 ..... 379,702.01  
Salaries and allowances for agencies, including managars, agents and clerks ..... 23,666.48  
Salaries and all other compensation (officers, \$57,966.67; home office employes, \$95,434.72) ..... 153,401.39  
Medical examiners' fees ..... 23,310.21  
Taxes on new premiums, \$3,214.77; renewal premiums, \$28,933; on franchise, \$153,124.78; on reserves, \$11,259.73; municipal licenses, \$2,200.34; internal revenue, \$10,006.37 ..... 208,738.99  
Taxes on real estate ..... 178,678.16  
Insurance department fees and agents' licenses ..... 6,321.05  
Repairs and expenses (other than taxes) on real estate ..... 205,539.40  
Rent for company's use of own buildings, less \$557 received under sub-lease ..... 8,252.00  
Advertising, \$33,719.04; printing and stationery, \$20,113.77; postage, \$18,584.81 ..... 72,417 63  
Legal expenses ..... 17,116.71  
All other items, viz: Express, \$2,391.88; telegraph, \$1,447.24 ..... 3,839 12  
Traveling, \$24,748.90; miscellaneous, \$9,850.27 ..... 34,599.17  
(Total miscellaneous expenses, \$1,315,582.34.)

Total disbursements ..... \$ 7,436,945.91  
Balance ..... \$62,377,878.93

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31.

Book value real estate, unincumbered ..... \$11,611,937.33  
Mortgage loans on real estate, first liens ..... 26,192,657.64  
Loans secured by pledge of bonds, stocks or other collateral ..... 2,300.00  
Premium notes on policies in force ..... 829,945.23  
Book value bonds, excluding interest, \$22,407,953.33; stocks, \$473,504.16 ..... 22,881,457.49  
Cash deposited in bank ..... 856,217.83  
Bills receivable ..... 5,061.63

Total ..... \$62,379,577.15  
Deduct ledger liabilities:  
Agents' credit balances ..... 1,698.22

Total net ledger assets ..... \$62,377,878.93

## NON-LEDGER ASSETS.

Interest due, \$113,616.58, and accrued, \$509,437.34, on mortgages..	\$	623,053.92	
Interest due, \$3,600, and accrued, \$228,265.68, on bonds and stocks .....		231,865.68	
Interest accrued on collateral loans .....		23.75	
Interest due, \$101,618.07, and accrued, \$37,210.96, on premium notes, loans or liens .....		128,829.03	
Rents due, \$7,324.39, and accrued, \$9,180.72, on company's property or lease .....		16,505.02	\$ 1,000,582.40
Market value of bonds and stocks over book value .....			870,526.57
			New business. Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$	16,818.40	\$ 72,331.41
Gross deferred premiums on policies outstanding December 31 .....		37,323.28	298,543.59
Totals .....	\$	54,141.68	\$ 370,875.00
Deduct cost of collection, 26 per cent on new; 6 per cent on renewals .....		14,293.40	23,179.69
Net amount of uncollected and deferred premiums (less balance of loading, \$47,530.25) .....	\$	39,848.28	\$ 387,543.59—\$ 840,013.34
Gross assets .....			\$64,583,930.24
Deduct assets not admitted:			
Bills receivable, unsecured .....			5,061.63
Total admitted assets .....			\$64,583,930.61

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest .....

Same for annuities (including those in reduction of premiums) .....

Additional reserve .....

Net reserve .....		\$35,828,858.00
Matured endowments due and unpaid .....	\$	7,252.00
Death losses due and unpaid .....		57,733.50
Death losses in process of adjustment or adjusted and not due .....		117,585.00
Death losses which have been reported and no proofs received .....		130,650.00
Death losses and other policy claims resisted by the company, not yet outlawed .....		55,452.00
Net policy claims .....		368,672.50
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....		888,967.50
Premiums paid in advance .....		35,868.96
Surrender values claimable on policies canceled .....		227,112.00
Any other liability, viz: Additional special reserve for term policies and annuities .....		26,124.00
Liabilities on policy-holders' account .....		\$57,375,598.02
Gross divisible surplus .....		7,208,341.59
Total .....		\$64,583,930.61

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement?  
 Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?  
 Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?  
 Answer. Yes.

If so, what amount thereof has been included in liabilities and where?  
 Answer. Included in additional reserve by company's standard.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies.  
 Answer. None.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?  
 Answer. Mutual plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?  
 Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?  
 Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31 of previous year, on which the premiums were received by the company .....	2,079	\$3,985,489.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	163	291,261.00
Total .....	2,242	\$4,276,750.00
Deduct number and amount which have ceased to be in force during the year .....	85	179,511.00
Total number and amount of policies paid for and in force in said state December 31 last .....	2,157	\$4,097,239.00
Amount of losses and claims on policies in said state settled during the year, in cash .....		68,200.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer. Cash, \$93,022.48.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of  
 THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. W. ALEXANDER. Vice-President, JAS. H. HYDE.

Secretary, WM. ALEXANDER.

[Incorporated July 26, 1859. Commenced business, July 28, 1859.]

Home office, 120 Broadway, New York city.



## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$ 300,000.00	
Amount of net ledger assets, December 31st of previous year	241,604,322.61	
Extended at.....		\$841,604,322.61

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.		
First year's premiums without deductions for commissions .....	\$ 6,001,218.11	
Renewal premiums or other expenses and excluding reserves after first year.....	82,934,820.73	
Dividends applied by policy-holders to purchase paid up additions and annuities .....	719,162.57	
Surrender values applied to purchase paid-up insurance and annuities .....	1,829,413.00	
Consideration for annuities (other than matured installment policies).....	883,280.39—	\$ 42,367,594.80
Deduct renewals.....	1,080.45	
Total premium income.....	\$ 42,366,514.35	
Rents from company's property.....	2,027,742.45	
Interest on loans on mortgages of real estate .....	1,719,321.94	
Interest on bonds and dividends on stocks .....	6,107,280.69	
Interest on other debts due the company.....	1,383,996.27	
From other sources.....	234,067.06	
Total income during the year.....		\$ 43,878,206.85
Sum of both amounts.....		\$295,482,528.47

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$13,492,583.75; additions, \$32,783.07.....	\$ 13,845,366.82
Matured endowments, \$1,373,793.28; additions, \$35,856.03.....	1,409,649.31
For claims on installment policies.....	25,116.03

Total net amount actually paid for losses and matured endowments .....	\$ 15,280,532.16
Paid to annuitants.....	586,358.58
Dividends paid policy-holders in cash.....	2,335,647.11
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	719,162.57
Surrender values paid in cash .....	3,356,125.62
Surrender values applied to purchase paid-up insurance and annuities.....	1,829,413.00
(Total paid policy-holders, \$24,107,541.44.)	
Paid stockholders for interest or dividends, (amount declared during the year).....	7,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$3,083,545.13; renewal policies, \$2,153,072.97; on annuities, \$37,914.66.....	5,263,522.36
Salaries and allowances for agencies, including managers, agents and clerks.....	357,252.00
Salaries and all other compensation, officers and home office employes.....	777,058.44
Medical examiners fees and inspection of risks.....	391,630.52
Taxes on new premiums, \$233,519.53; on reserves, \$12,922.07; stamps and customs, \$97,842.25.....	334,283.55
Taxes on real estate.....	400,589.04
Insurance department fees and agents' licenses, \$13,346.10; municipal and state licenses, \$83,967.92.....	47,334.02

Repairs and expenses (other than taxes) on real estate.....	530,661.38
Cash paid for rent.....	357,684.15
Advertising, printing, stationery and postage.....	495,346.69
Legal expenses, travelling expenses, etc.....	280,955.80
All other items, viz: Reduction book values bonds purchased at a premium.....	312,040.00
Clerical expense, agency expense, telegraph, freight, etc.....	223,210.53
Cash paid for commuting renewal commissions .....	986,865.77
(Total miscellaneous expenses, \$16,453,344.55)	

Total disbursements.....	\$ 34,882,925.90
Balance.....	\$260,599,597.48

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, uncumbered.....	\$ 98,635,227.11
Mortgage loans on real estate, first liens .....	36,994,231.92
Loans secured by pledge of bonds, stocks or other collateral.	17,134,800.00
Loans made to policy-holders on this company's policies.....	2,671,489.17
Book value bonds and stocks, excluding interest, \$18,717,213.45;	146,056,848.55
Cash in company's office, \$17,870.03; deposited in bank,	\$7,293,359.40
.....	7,811,299.43
Fund in trust companies at interest.....	10,960,642.31
Agents' debit balances, \$643,128.96; commuted commissions,	\$195,000.....
.....	838,128.96

Total net ledger assets.....	\$260,599,597.48
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## NON-LEDGER ASSETS.

Interest due, \$56,788.92 and accrued, \$164,015.84 on mortgages... \$	220,804.76
Interest accrued on collateral loans .....	63,619.06
Interest accrued on other assets .....	63,104.36
Rents due, \$43,985.30, and accrued, \$198,382.49 on company's property or lease.....	242,367.79—
.....	594,896.87
Interest accrued on bonds and stocks.....	2,091,080.00
Market value of bonds and stocks over book value.....	11,626,133.45—
.....	13,717,213.45
	New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31 .....	\$1,247,300.00	\$2,638,200.00
Gross deferred premiums on policies outstanding December 31st.....	210,638.00	3,305,348.00

Totals .....	\$1,458,028.00	\$4,943,548.00
Deduct cost of collection 60 per cent on "new;"		
5 per cent on "renewals".....	874,817.00	247,177.00

Net amount of uncollected and deferred premiums.....	\$ 583,211.00	\$4,696,369.00—	5,279,580.00
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Gross assets.....		\$280,191,286.50
Deduct assets not admitted:		
Committed commissions, \$195,000; agents' debit balances, not secured by bonds, \$643,128.99.....		838,128.99

Total admitted assets .....		\$279,353,157.51
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## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest .....	\$216,384,975.00	
Present value of amounts not yet due on matured installment policies (face, \$399,278.52) .....		310,376.00
Matured endowments due and unpaid .....	\$ 223,552.37	
Death losses due and unpaid .....	160,384.06	
Death losses in process of adjustment or adjusted and not yet due .....	115,975.00	
Death losses which have been reported and no proofs received .....	1,526,919.72	
Death losses and other policy claims resisted by the company, not yet outlawed .....	148,850.00	
Due and unpaid on annuity claims .....	58,103.28	
Net policy claims .....	\$ 2,233,385.03	
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	105,553.00	
Any other liability, viz: Under debenture bonds .....	39,520.00	
Liabilities on policy-holders' account .....	\$219,073,909.03	
Gross divisible surplus .....	60,279,348.78	
Total .....	\$279,353,157.81	

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	4,507	\$9,176,236.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	387	815,310.00
Total .....	4,894	\$9,991,546.00
Deduct number and amount which have ceased to be in force during the year .....	410	952,762.00
Total number and amount of policies paid for and in force in said state December 31st last .....	4,484	\$9,038,784.00
Amount of losses and claims on policies in said state incurred during the year .....	40	80,416.00
Amount of losses and claims on policies in said state settled during the year in cash .....	38	76,416.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$273,249.36.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. G. FOUSE.

Vice-President, ALEXANDER MCKNIGHT.  
Secretary, W. S. CAMPBELL.

[Incorporated, December 2, 1878. Commenced business, January 1, 1879.]

Home office, 112-116 North Broad street, Philadelphia.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31 of previous year .....	\$2,309,393.80
Charged off from real estate to cover depreciation .....	40,000.00
Extended at .....	\$2,369,393.80

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31.

First year's premiums, less interest included in deferred premiums, and \$705.23 for first year's re-insurance .....	\$ 417,795.96
Renewal premiums, less interest included in deferred premiums, \$7,589.76, and \$158.53, for re-natal insurance .....	1,475,177.63
Dividends applied by policy-holders to pay running premiums, first year premium, \$2,146.90; re-nawals, \$23,129.34 .....	25,285.54
Surrender values applied to pay running premiums, first year premiums, \$38.54 .....	38.54
Total premium income .....	\$1,915,297.67
Rents from company's property, including \$31,275 for company's use of own buildings .....	61,211.69
Interest on loans on mortgages of real estate .....	14,820.69
Interest on collateral loans, including premium notes, loans or liens .....	11,644.59
Interest on bonds and dividends on stocks .....	16,984.34
Interest on other debts due the company, and on deposits in banks .....	7,064.58
Discount on claims paid in advance, \$102; interest on deferred premiums, \$7,589.76 .....	7,781.76
Total rents and interest .....	\$ 115,618.85
Profit on sales or maturity of securities .....	1,673.42

Ledger assets, other than premiums, received from other companies for assuming their risks.....	9,320.31
From other sources, viz: Fees for alteration of policies.....	430.00
<b>Total income during the year.....</b>	<b>\$2,048,287.85</b>
<b>Sum of both amounts.....</b>	<b>\$4,317,681.65</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31.	
For death claims.....	\$ 879,322.56
Installment death claims.....	2,600.00

<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$ 881,922.56</b>
Dividends paid policy-holders.....	11,763.71
Dividends applied by policy-holders to pay running premiums.....	25,285.54
Surrender values paid.....	63,134.65
Surrender values applied to pay running premiums.....	33.54
(Total paid policy-holders, \$982,135.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$199,493.95; renewal policies, \$79,820.49.....	279,310.44
Commissions paid banks and collectors for collecting premiums	6,862.66
Communiting renewal commissions.....	1,000.00
Salaries and allowances for agencies, including managers, agents and clerks.....	65,053.33
Salaries and all other compensation (officers, \$39,457.75; home office employes, \$91,111.41).....	130,549.14
Medical examiners' fees, \$32,738.13; inspection of risks, \$15,741.43.	48,479.53
Taxes on new premiums, \$3,033.44; renewal premiums, \$11,336.81; on franchise, \$25; municipal licenses, \$131.42; internal revenue, \$12,986.87.....	27,503.54
Taxes on real estate, \$11,638.68; on other investments, \$2,976.18.....	14,606.89
Insurance department fees and agents' licenses.....	6,946.14
Repairs and expenses (other than taxes) on real estate.....	12,409.30
Rent (including \$31,275 for company's use of own buildings).....	47,552.63
Advertising, \$15,494.41; printing and stationery, \$25,232.66; postage, \$13,476.14.....	54,253.21
Legal expenses, \$12,157.44; for furniture, etc., \$2,890.97.....	15,048.41
Losses on sales of real estate.....	669.75
All other items, viz: Expressage and telegrams, \$2,787.56; janitor, fuel, etc., \$459.11; legislation, \$767.23; library, \$946.92; sundry expenses, \$11,097.18; traveling expenses, \$15,442.93.....	31,420.93
(Total miscellaneous expenses, \$731,671.87.)	
<b>Total disbursements.....</b>	<b>\$1,713,866.87</b>
<b>Balance.....</b>	<b>\$2,603,814.78</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31.	
Book value real estate, unencumbered.....	\$1,302,946.46
Mortgage loans on real estate, first liens.....	222,487.00
Loans secured by pledge of bonds, stocks or other collateral.....	74,814.40
Loans made to policy-holders on this company's policies assigned as collateral.....	162,007.99
Premium notes on policies in force, of which \$30,423.33 is for first year's premium.....	65,891.57
Book value bonds, excluding interest, \$534,332.07; stocks, \$10,329.50.....	544,661.57
Cash in company's office, \$339.92; deposited in bank, \$62,044.02.....	92,274.94

Bills receivable, \$12,785.23; agents' debit balances, \$213,692.69.....	226,457.73
Due from Citizens Mutual Life Insurance Co., \$9,353.59; Minnesota Loan & Trust Co., \$4,937.13; suspended banks, \$407.93.....	14,700.65
<b>Total.....</b>	<b>\$2,606,309.31</b>
Deduct ledger liabilities:	
Agents' credit balances, \$1,145.84; all other, \$1,388.69.....	2,434.53
<b>Total net ledger assets.....</b>	<b>\$2,603,874.78</b>

## NON-LEDGER ASSETS.

Interest due, \$1,278, and accrued, \$3,607.78, on mortgages.....	\$ 4,885.78	
Interest accrued on bonds and stocks.....	7,146.80	
Interest due, \$174.43, and accrued, \$207.35, on collateral loans.....	881.78	
Rents due and accrued on company's property or lease.....	1,148.40	\$ 13,562.76
Market value of real estate over book value.....	106,859.62	
Market value of bonds and stocks over book value.....	13,368.77	120,228.39
		<b>Renewals.</b>
		<b>New business.</b>
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31.....	\$ 52,094.88	\$ 41,973.86
Gross deferred premiums on policies outstanding December 31.....	59,993.72	281,794.01
<b>Totals.....</b>	<b>\$ 112,088.60</b>	<b>\$ 283,167.87</b>
Deduct cost of collection, 50 per cent on new; 74 per cent on renewals.....	56,041.80	24,237.59
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 56,041.80</b>	<b>\$ 298,930.28</b>
<b>Gross assets.....</b>		<b>\$3,092,638.01</b>
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....	\$ 158,983.23	
Bills receivable, unsecured.....	15,765.23	
Premium notes or loans and net premiums in excess of reserve on policies.....	6,932.53	
Citizens Mutual Life Insurance Co., \$9,353.59; suspended banks, \$407.93.....	9,761.52	
Commissions payable to agents on premium notes when paid.....	14,180.54	
<b>Total.....</b>	<b>\$ 202,623.10</b>	
<b>Total admitted assets.....</b>		<b>\$2,890,014.91</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31.	
Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$2,034,516.00
Deduct net value of risks of this company reinsured in other solvent companies.....	1,890.00
<b>Net reserve.....</b>	<b>\$2,032,626.00</b>
Present value of amounts not yet due on matured installment policies (face, \$30,300).....	23,143.41
Death losses due and unpaid.....	\$ 5,000.00
Death losses in process of adjustment or adjusted and not due.....	88,450.77
Death losses which have been reported and no proofs received.....	40,897.38
Death losses and other policy claims resisted by the company, not yet outlawed.....	11,000.00
<b>Net policy claims.....</b>	<b>144,748.15</b>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	151.38
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc. due or accrued .....	2,012.08
Premiums paid in advance .....	1,470.53
Surrender values claimable on policies canceled .....	4,708.00
Liabilities on policy-holders' account .....	\$2,200,089.55
Gross divisible surplus .....	680,923.36
Total .....	\$3,880,012.61

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. On first year's premiums, 30 per cent, or amount equal to agent's commission. On renewal premiums, 30 per cent only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31 of previous year, on which the premiums were received by the company .....	423	\$ 931,520.15
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	68	211,067.00
Total .....	496	\$1,142,587.15
Deduct number and amount which have ceased to be in force during the year .....	98	232,123.25
Total number and amount of policies paid for and in force in said state December 31 last .....	398	\$ 910,463.90
Amount of losses and claims on policies in said state incurred during the year .....	3	5,000.00
Amount of losses and claims on policies in said state settled during the year, in cash .....	3	5,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$22,994.17; notes or credits, \$36.05; total, \$23,030.22.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## GERMANIA LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CORNELIUS DOREMUS.

First Vice-President, HUBERT OILLIS.

Secretary, HUBERT OILLIS.

Second Vice-President, MAX A. WESSENDONCK.

[Incorporated, April 10, 1860. Commenced business, July 16, 1860.]

Home office, 20 Nassau street, New York city.

## CAPITAL STOCK.

Amount of capital stock authorized, subscribed for .....	\$ 200,000.00
Amount of capital paid up in cash .....	200,000.00
Amount of net ledger assets, December 31st of previous year .....	24,227,078.84
Extended at .....	\$24,227,078.84

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,770.37 .....	\$ 408,200.97
Renewal premiums, less interest included in deferred premiums, \$12,012.30, and \$4,476 for renewal insurance .....	2,739,906.76
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	29,369.09
Surrender values applied to purchase paid-up insurance and annuities .....	90,002.90
Consideration for annuities (other than matured installment policies) .....	20,133.72
Total premium income .....	\$3,297,632.63
Rents from company's property, including \$7,760 for company's use of own buildings .....	\$ 161,435.82
Interest on loans on mortgages of real estate .....	636,873.53
Interest on collateral loans, including premium notes, loans or liens .....	76,038.46
Interest on bonds and dividends on stocks .....	314,987.15
Interest on other debts due the company, and on deposit in banks .....	3,496.09
Discount on claims paid in advance and interest on deferred premiums .....	13,785.67
Total rents and interest .....	\$1,196,615.74
Profit on sale or maturity of securities .....	43,301.42
From other sources: Policy fees .....	1,855.36

Total income during the year .....

\$4,544,436.15

Sum of both amounts .....

\$28,771,514.99

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,361,673.59; additions, \$37,954.94 .. \$1,399,628.53

Matured endowments, \$698,463.45; additions, \$9,911.03. 708,374.48

Total net amount actually paid for losses and matured endowments.....	\$2,108,473.01
Paid to annuitants .....	25,537.16
Dividends paid policy-holders on paid-up policies received for dividends on reinsurances .....	17,454.63
Dividends of 1899 applied by policy-holders to pay running premiums .....	129,752.36
Dividends applied by policy-holders to purchase paid-up additions and annuities .....	29,369.09
Surrender values paid.....	217,985.31
Surrender values applied to purchase paid-up insurance and annuities .....	99,952.99
Paid stockholders for interest and dividends (amount declared during the year) .....	24,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$234,612.94; renewal policies, \$124,055.28; on annuities, \$526.05 .....	359,194.87
Commuting renewal commissions .....	2,382.31
Salaries and allowances for agencies, including managers, agents and clerks .....	160,394.82
Salaries and all other compensation, officers and home office employes .....	104,169.51
Medical examiners' fees and inspection of risks .....	33,873.62
Taxes on new premiums and renewal premiums, \$34,187.92; on reserves, \$445.14; municipal and state licenses, \$2,156.90; internal revenue, \$5,654.04 .....	32,444.00
Taxes on real estate .....	31,868.01
Insurance department fees and agents' licenses .....	1,988.47
Repairs and expenses (other than taxes) on real estate .....	78,724.45
Rent, including \$37,760 for company's use of own building .....	27,700.00
Advertising, \$8,688.78; printing and stationery, \$21,364.03; postage, \$1,327.75 .....	31,579.89
Legal expenses, \$15,980.32; for furniture, etc., \$3,066.94 .....	19,047.26
Losses on sales of real estate .....	999.49
All other items, viz.: Express, exchange and other expenses... ..	42,933.78
(Total miscellaneous expenses, \$948,338.15)	

Total disbursements..... \$3,578,062.70

Balance..... \$25,168,452.29

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$2,567,137.17
Mortgage loans on real estate, first liens .....	13,730,375.10
Loans made to policy-holders on this company's policies assigned as collateral .....	1,294,990.14
Book value bonds and stocks, excluding interest .....	7,053,697.75
Cash in company's office, \$9,693.31; deposited in bank, \$275,699.98; cash in transit, \$157,863.74 .....	543,162.13
Total net ledger assets .....	\$25,168,452.29

## NON-LEDGER ASSETS.

Interest due, \$7,130.18, and accrued, \$226,072.27, on mortgages... ..	\$ 233,202.45
Interest accrued on bonds and stocks .....	54,788.00
Interest due, \$2,286.36, and accrued, \$681.82, on premium notes, loans or liens .....	2,968.18
Rents due, \$1,448.17, and accrued, \$4,562.50, on company's property or lease .....	6,010.67

Total rents and interest .....	\$ 296,964.90
Market value of real estate, over book value .....	\$ 61,634.63
Market value of bonds and stocks over book value .....	45,834.36

Total..... \$ 106,888.99

## New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st .....	\$ 47,179.63	\$ 182,049.76
Gross deferred premiums on policies outstanding December 31st .....	45,294.07	300,436.84
Totals .....	\$ 92,443.69	\$ 482,486.60
Deduct cost of collection, 55 per cent on "new"; 5 per cent on "renewals" .....	50,844.03	24,124.33
Net amount of uncollected and deferred premiums .....	\$ 41,599.66	\$ 458,362.27—\$ 499,961.93
Gross assets .....		\$36,097,247.51
Total admitted assets .....		\$36,097,247.51

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1896, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest .....

Same for reversionary additions .....	\$31,998,000.00
Same for annuities (including those in reduction of premiums) .....	457,109.00
Same for annuities (including those in reduction of premiums) .....	369,538.60

Total .....

Deduct net value of risks of this company reinsured in other solvent companies .....

46,991.00

Net reserve..... \$22,768,665.00

Matured endowments due and unpaid..... \$ 5,074.72

Death losses due and unpaid..... 4,541.53

Death losses in process of adjustment or adjusted and not due .. 51,328.62

Death losses which have been reported and no proofs received .. 46,595.84

Death losses and other policy claims resisted by the company, not yet outlawed .....

9,186.60

Due and unpaid on annuity claims .....

1,894.50

Net policy claims .....

\$ 118,621.81

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....

41,167.56

Premiums paid in advance .....

12,224.40

Surrender values claimable on policies canceled .....

6,800.19

Any other liability, viz.: Extra reserve for absolute dividend

79,730.77

Liabilities on policy-holders' account..... \$23,027,529.73

Gross divisible surplus.....	\$2,869,947.78
Capital stock paid up.....	200,000.00
Total .....	\$3,069,947.78
Total .....	\$26,097,247.51

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. On the mixed plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. An amount not exceeding 5 per cent of the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING SAID YEAR.

	Number	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	229	\$ 332,504.00
Number and amount of policies on the lives of citizens of said state during the year, on which premiums were received by the company.....	113	163,000.00
Total .....	342	\$ 495,504.00
Deduct number and amount which have ceased to be in force during the year.....	17	23,500.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	325	\$ 472,004.00
Amount of losses and claims on policies in said state incurred during the year.....	4	5,078.27
Amount of losses and claims on policies in said state settled during the year. In cash, \$3,978.27; by compromise, \$1,500.....		5,078.27
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$16,074.04.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
HARTFORD LIFE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. E. KEENEY.

Vice-President, E. C. HILLIARD.

Secretary, CHAS. H. BACALL.

[Incorporated, May 1886. Commenced business, April, 1867.]

Home office, 233 Asylum street, Hartford.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$2,483,778.52
Extended at.....	\$2,483,778.62

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums less interest included in deferred premiums, \$702.....	\$ 146,275.75
Renewal premiums, less interest included in deferred premiums and \$228.05 for renewal insurance.....	1,825,063.83
Dividends applied by policy-holders to pay premium renewals.....	78,949.47

Total premium income.....	\$3,050,309.05
Rents from company's property, including \$3,500 for company's use of own buildings.....	13,263.21
Interest on loans on mortgages of real estate.....	9,859.03
Interest on collateral loans, including premium notes, loans or liens.....	4,177.49
Interest on bonds and dividends on stocks.....	16,467.07
Interest on other debts due the company, and on deposits in banks.....	49,457.99
Interest on deferred premiums.....	702.00

Total rents and interest.....	\$ 98,426.79
From other sources: Advance payments, \$7,468.06; safety fund deposits, \$25,737.55; total.....	33,205.63

Total income during the year..... \$2,176,941.47

Sum of both amounts..... \$4,660,730.09

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims..... \$1,534,716.54

Total net amount actually paid for losses and matured endowments.....	\$1,534,716.54
Received for dividends on reinsurances.....	11,227.36
Dividends applied by policy-holders to pay running premiums.....	78,949.47
Received on surrendered reinsurances.....	782.00
(Total paid policy-holders, \$1,615,645.40).	
Paid stockholders for interest or dividends (amount declared during the year, \$30,000).....	30,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$81,198.39; renewal policies, \$13,573.98; total.....	124,772.34
Salaries and allowances for agencies, including managers, agents and clerks.....	7,470.34
Salaries and all other compensation, officers, \$24,341.73; home office employees, \$7,893.91; total.....	62,145.64
Medical examiners' fees, \$13,949.48; inspection of risks, \$1,418.07; total.....	15,367.55
Taxes on renewal premiums, \$12,310.94; on franchise, \$865; municipal licenses, \$177.50; internal revenue, \$6,580.00; total.....	19,933.50
Taxes on real estate.....	5,060.17
Insurance department fees and agents' licenses.....	3,697.23

Repairs and expenses (other than taxes) on real estate.....	1,934.49
Rent (including \$3,500 for company's use of own buildings).....	8,571.40
Advertising, \$5,430.72; printing and stationery, \$5,953.71; postage, \$3,173.90; total.....	19,500.33
Legal expenses, \$974.39; traveling, \$3,874.15; office, \$6,827.25; total.....	14,475.76
Losses on sales of real estate.....	5,699.65
All other items: Advance payments used.....	8,145.37
Total disbursements.....	\$1,942,449.09
Balance.....	\$3,718,271.00

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 285,744.99
Mortgage loans on real estate, first liens.....	278,400.00
Loans secured by pledge of bonds, stocks or other collateral.....	7,700.00
Loans made to policy-holders on this company's policies assigned as collateral.....	60,616.60
Premium notes on policies in force.....	51,699.65
Book value bonds, excluding interest, \$277,218.79; stocks, \$152,159.45; total.....	429,348.24
Cash in company's office, \$5,619.89; deposited in bank, \$437,369.00; total.....	442,988.89
Bills receivable, \$1,000; agents' debit balances, \$430.62; total.....	1,430.62
Safety fund in security company of Hartford.....	1,180,932.20
Total net ledger assets.....	\$2,718,271.00

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 4,364.06
Interest accrued on bonds and stocks.....	6,408.71
Interest accrued on collateral loans.....	233.32
Interest accrued on premium notes, loans or liens.....	344.66
Interest accrued on other assets.....	594.88
Rents accrued on company's property or lease.....	1,121.79
Total.....	\$ 13,007.52
Market value of bonds and stocks over book value.....	640.83

## New business.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st, \$	19,595.83
Gross deferred premiums on policies outstanding December 31st	39,222.95
Total.....	\$ 58,788.78
Deduct cost of collection, 60 per cent on new.....	35,273.26
Net amount of uncollected and deferred premiums.....	\$ 23,515.52
Other items: Premiums in course of collection, safety fund department.....	323,500.00
Gross assets.....	\$3,081,994.67
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	\$ 430.62
Bills receivable, unsecured.....	1,000.00
Premium notes or loans and net premiums in excess of reserve on policies.....	1,852.35
Depreciation in ledger assets to bring same to market value: Mortgage loans, \$1,400; real estate, \$21,754; in safety fund, \$81,900; total.....	105,114.00
Total.....	\$ 108,486.87
Total admitted assets.....	\$2,973,507.89

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1929, as computed by the company according to the actuarial table of mortality, with four per cent interest (stock department).....	\$ 297,772.00
Same for reversionary additions.....	3,044.00
Total.....	\$ 300,816.00
Deduct net value of risks of this company reinsured in other solvent companies.....	2,154.00
Net reserve.....	\$ 298,662.00
Death losses in process of adjustment or adjusted and not due, \$	293,787.00
Death losses which have been reported and no proofs received,	80,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	12,000.00
Gross policy claims.....	\$ 385,787.00
Deduct due from solvent companies for reinsurance.....	7,043.00
Net policy claims.....	\$ 378,744.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, com- missions, medical and legal fees, etc., due or accrued.....	3,000.00
Premiums paid in advance.....	2,651.65
Any other liability, viz: Reserve stipulated premiums, \$191,341.36; less deferred premiums, \$105,911.45.....	85,429.91
Reserve safety fund policies.....	174,629.17
Mortality funds.....	45,831.94
Net safety funds in security company of Hartford.....	1,068,992.20
Liabilities on policy-holders' account.....	\$2,089,372.37
Gross divisible surplus.....	\$ 634,155.43
Capital stock paid up.....	230,000.00—
Total.....	\$2,973,507.89

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. Occasional transfers where a lien is charged to cover reserve?

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	696	\$1,377,000.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	8	10,000.00
Total.....	704	\$1,387,000.00
Deduct number and amount which have ceased to be in force during the year.....	75	144,000.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	629	\$1,243,000.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	6,000.00
Amount of losses and claims on policies in said state incurred during the year.....	10	22,000.00
Total.....	12	\$8,000.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$23,538; by compromise, \$469.....		24,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$38,528.18.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## HOME LIFE INSURANCE COMPANY, OF NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. E. IDE. First Vice-President, WM. M. ST. JOHN.  
Secretary, ELLIS W. GLADWIN. Actuary, WM. A. MARSHALL.

[Incorporated April 30, 1860. Commenced business May 1, 1860.]

Home office, 256 Broadway, New York city.

## CAPITAL STOCK.

Amount of capital stock authorized, \$125,000; subscribed for....	\$ 125,000.00
Amount of capital paid up in cash.....	125,000.00
Amount of net ledger assets, December 31st of previous year....	10,097,006.17
Extended at.....	\$10,097,006.17

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums less interest included in deferred premiums, \$877.32, and \$4,838.09 for first year's reinsurance.....	\$ 990,881.62
Renewal premiums less interest included in deferred premiums, \$4,641.47, and \$7,252.91 for renewal insurance.....	1,379,289.76

Dividends applied by policy-holders to pay running premium.....	52,143.70
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	108,782.06
Surrender values applied to purchase paid-up insurance and annuities.....	36,914.00
Consideration for annuities (other than matured installment policies).....	15,659.81
Total premium income.....	\$1,883,670.95
Rents from company's property, including \$34,000 for company's use of own buildings.....	\$ 48,077.45
Interest on loans on mortgages of real estate.....	149,875.76
Interest on collateral loans, including premium notes, loans or liens.....	68,555.24
Interest on bonds and dividends on stocks.....	213,453.74
Interest on other debts due the company, and on deposits in banks.....	2,978.76
Interest on deferred premiums.....	5,518.69
Total rents and interest.....	\$ 488,459.64
Total income during the year.....	\$ 2,372,130.59
Sum of both amounts.....	\$12,469,132.76

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
For death claims, \$903,093.12; additions, \$389.....	\$ 603,482.12
Matured endowments, \$134,366; additions, \$2,731.19....	137,097.19
Total.....	\$ 740,549.31

Total net amount actually paid for losses and matured endowments.....	\$ 740,549.31
Paid to annuitants.....	21,948.37
Dividends paid policy-holders.....	3,788.61
Dividends applied by policy-holders to pay running premiums.....	52,143.70
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	108,782.06
Surrender values paid.....	75,177.42
Surrender values applied to purchase paid-up insurance and annuities.....	36,914.00
(Total paid policy-holders, \$1,038,296.47.)	
Paid stockholders for interest or dividends.....	15,000.00
Commissions and bonuses to agents (less commission received on reinsurances), renewal policies, \$105,109.17; on annuities, \$737.99.....	297,463.44
Salaries and allowances for agencies, including managers, agents and clerks.....	80,045.97
Salaries and all other compensation (officers, \$46,000; home office employes, \$43,726.33.....	89,726.33
Medical examiners' fees, \$23,655; inspection of risks, \$1,574.88.....	35,229.88
Taxes on new premiums and renewal premiums, \$17,410.86; on reserves, \$817; municipal licenses, \$1,398.87.....	19,636.73
Taxes on real estate, \$14,752.28; and other investments, \$10.....	14,763.28
Insurance department fees and agents' licenses.....	5,705.13
Repairs and expenses (other than taxes) on real estate.....	22,414.45
Rent, for company's use of own buildings.....	24,000.00
Advertising, \$7,777.39; printing and stationery, \$15,041.45; postage, \$2,431.....	22,249.54
Legal expenses.....	8,269.47



Losses on sale or maturity of securities.....	551.81
All other items: Profit and loss, \$5,309.17; traveling expenses, \$2,466.29; internal revenue, \$6,170.58; office expenses, \$8,578.51; exchange, \$1,008.74.....	23,533.29
(Total miscellaneous expenses, \$608,488.62.)	

Total disbursements.....	\$ 1,646,887.09
Balance.....	\$10,822,249.67

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 1,640,517.06
Mortgage loans on real estate, first liens.....	3,492,071.00
Loans secured by pledge of bonds, stocks or other collateral.....	22,400.00
Loans made to policy-holders on this company's policies assigned as collateral.....	523,976.40
Premium notes on policies in force, of which \$4,515.28 is for first year's premiums.....	506,272.53
Book value bonds, excluding interest, \$3,804,587.50; stocks, \$572,405.74.....	4,376,993.24
Cash deposited in banks and trust companies.....	296,714.73
Bills receivable, \$25,524.82; agents' debit balances, \$27,750.89.....	53,275.71
Total.....	\$10,822,249.67
Total net ledger assets.....	\$10,822,249.67

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 44,645.87
Interest due and accrued on bonds and stocks.....	35,691.21
Interest due and accrued on collateral loans.....	311.33
Interest due and accrued on premium notes, loans or liens.....	1,190.94
Interest due and accrued on other assets.....	8,528.72
Rents due and accrued on company's property or lease.....	3,262.35—\$ 93,600.42
Market value of real estate, over book value.....	95,616.68
Market value of bonds and stocks over book value.....	195,805.71— 291,322.39

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 48,963.14	\$ 80,674.20
Gross deferred premiums on policies outstanding December 31st.....	22,379.64	91,963.21
Totals.....	\$ 71,342.78	\$ 172,637.41
Deduct cost of collection, 5% per cent on new; 7 1/2-10 per cent on renewals.....	36,384.31	12,602.33

Net amount of uncollected and deferred premiums.....	\$ 34,957.47	\$ 180,034.88—\$ 194,992.35
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Gross assets.....	\$11,402,164.83
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	\$ 27,780.89
Bills receivable, unsecured.....	25,524.82
Total.....	\$ 53,305.71
Total admitted assets.....	\$11,348,859.12

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 9,303,137.00
Same for reversionary additions.....	637,389.00
Same for annuities (including those in reduction of premiums).....	223,156.00

Total.....	\$10,064,182.00
Deduct net value of risks of this company reinsured in other solvent companies.....	25,056.00

Net reserve.....	\$10,039,126.00
Present value of amounts not yet due on matured installment policies (face..... \$19,000.)	
Death losses which have been reported and no proofs received.....	62,277.90
Death losses and other policy claims resisted by the company, not yet outlawed.....	20,000.00

Gross policy claims.....	\$ 82,277.90
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Net policy claims.....	\$ 62,277.90
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	3,935.36
Premiums paid in advance.....	16,870.44
Surrender values claimable on policies canceled whose reserves are not included.....	3,371.00
Liabilities on policy-holders' account.....	10,145,580.70
Gross divisible surplus.....	\$ 1,303,373.42
Capital stock paid up.....	123,000.00— 1,303,373.42

Total.....	\$11,348,859.12
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## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

If so, what amount therefor has been included in liabilities and where?

Answer. None.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. The company does not accept or authorize its agents to accept notes for premiums, but one quarter of a premium is allowed as a lien against the policy on certain contracts.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Six per cent semi-annually.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	129	\$ 232,241.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	98	125,186.00
<b>Total</b> .....	<b>227</b>	<b>\$ 357,427.00</b>
Deduct number and amount which have ceased to be in force during the year.....	28	45,512.00
<b>Total number and amount of policies paid for and in force in said state December 31st last</b> .....	<b>199</b>	<b>\$ 311,915.00</b>
Amount of losses and claims on policies in said state incurred during the year.....	7	13,474.00
<b>Total</b> .....	<b>7</b>	<b>\$ 13,474.00</b>
Amount of losses and claims on policies in said state settled during the year, in cash.....	6	12,474.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$11,972.24; notes or credits, \$1,439.38; total, \$13,411.62.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## ILLINOIS LIFE INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. W. STEVENS.

Secretary, EDWARD D. STEVENS.

[Incorporated, July 7, 1899. Commenced business, October 2, 1899.]

Home office, 134 Monroe street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year....	125,000.00
Extended at.....	\$ 125,000.00

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums and \$1,242.77 for first year's reinsurance.....	\$ 10,631.89
Renewal premiums, less interest included in deferred premiums, and \$153.80 for renewal insurance.....	30,876.19
<b>Total premium income</b> .....	<b>\$ 41,508.08</b>

Interest on loans on mortgages of real estate.....	\$ 110.00
Interest on collateral loans, including premium notes, loans or liens.....	40.40
Interest on bonds and dividends on stocks.....	799.70
Interest on other debts due the company, and on deposits in banks.....	236.93
<b>Total rents and interest</b> .....	<b>\$ 1,187.03</b>
Ledger assets, other than premiums, received from other companies by consolidation and for assuming their risks.....	39,046.43
<b>Total income during the year</b> .....	<b>\$ 81,741.54</b>
<b>Sum of both amounts</b> .....	<b>\$ 206,741.54</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.  
For death claims.....

For death claims.....	\$ 8,575.00
<b>Total</b> .....	<b>\$ 8,575.00</b>
Total net amount actually paid for losses and matured endowments.....	\$ 8,575.00
Surrender values paid.....	229.17
(Total paid policy-holders, \$8,804.17.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$10,209.64; renewal policies, \$4,876.26 .....	15,085.90
Salaries and allowances for agencies, including managers, agents and clerks.....	600.00
Salaries and all other compensation (officers, \$3,191.66; home office employees, \$2,015.85) .....	5,207.51
Medical examiners' fees, \$614; inspection of risks, \$114.10.....	728.10
Insurance department fees and agents' licenses.....	408.00
Rent.....	744.00
Advertising, \$1,368.57; printing and stationery, \$2,795.34; postage, \$513.64.....	4,677.55
Legal expenses.....	15.00
All other items, viz.: Expense, \$1,552.56; traveling expenses, \$171.84.....	1,724.40
Collection of assessments, \$500.17; investment expense, \$322.58; revenue stamps, \$355.16.....	1,177.83
(Total miscellaneous expenses, \$30,368.29.)	\$ 30,368.29
<b>Total disbursements</b> .....	<b>\$ 39,172.46</b>
<b>Balance</b> .....	<b>\$ 167,569.08</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 74,250.00
Loans made to policy-holders on this company's policies assigned as collateral.....	201.00
Book value bonds, excluding interest, \$28,312.50; stocks, \$15,000....	43,312.50
Cash in company's office, \$707.68; deposited in bank, \$32,137.39.....	32,845.07
Furniture and fixtures.....	5,028.11
Agents' debit balances .....	16,013.33
<b>Total</b> .....	<b>\$ 171,650.01</b>
Deduct ledger liabilities:	
Agents' credit balances.....	4,080.93
<b>Total net ledger assets</b> .....	<b>\$ 167,569.08</b>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	1,118.49	
Interest due and accrued on bonds and stocks.....		83.33	
<b>Total.....</b>	<b>\$</b>	<b>1,201.82</b>	
			New busi- ness.      Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies out- standing December 31st.....	\$	7,469.39	\$ 6,734.55
Gross deferred premiums on policies outstanding December 31st.....		5,501.80	17,596.79
<b>Totals.....</b>	<b>\$</b>	<b>12,971.19</b>	<b>\$ 24,331.34</b>
Deduct cost of collection, 60 per cent on new; 5 per cent on renewals.....		7,782.71	1,216.56
<b>Net amount of uncollected and deferred pre- miums.....</b>	<b>\$</b>	<b>5,188.48</b>	<b>\$ 23,114.78—\$ 23,303.28</b>
<b>Gross assets.....</b>			<b>\$ 197,074.16</b>
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$	5,028.11	
Agents' debit balances, not secured by bonds.....		4,829.16	
Premium notes or loans and net premiums in excess of reserve on policies.....		5,362.05	
<b>Total.....</b>	<b>\$</b>	<b>15,219.32</b>	
<b>Total admitted assets.....</b>	<b>\$</b>	<b>181,854.84</b>	

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.			
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company ac- cording to the actuaries' table of mortality, with 4 per cent interest.....	\$	54,411.54	
<b>Total.....</b>	<b>\$</b>	<b>54,411.54</b>	
Deduct net value of risks of this company reinsured in other solvent companies.....		3,093.00	
<b>Net reserve.....</b>	<b>\$</b>	<b>51,318.54</b>	
Death losses in process of adjustment or adjusted and not due.\$	12,000.00		
Death losses and other policy claims resisted by the company, not yet outlawed, \$3,000; since settled for.....		1,200.00	
<b>Gross policy claims.....</b>	<b>\$</b>	<b>13,200.00</b>	
<b>Net policy claims.....</b>	<b>\$</b>	<b>13,200.00</b>	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, com- missions, medical and legal fees, etc., due or accrued.....		3,216.37	
Premiums paid in advance.....		909.57	
<b>Liabilities on policy-holders' account.....</b>	<b>\$</b>	<b>68,644.48</b>	
Gross divisible surplus.....	\$	13,210.36	
Capital stock paid up.....	100,000.00—	113,210.36	
<b>Total.....</b>	<b>\$</b>	<b>181,854.84</b>	

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business Decem-  
ber 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies  
according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes, on limited payment life policies only.

If so, what amount therefor has been included in liabilities and where?

Answer. Entry liability included in reserve.

What proportion of premiums on policies issued by the company may be taken in  
notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly pro-  
prietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use  
of real or guarantee capital?

Answer. Seven per cent per annum.

Does any officer, director, or trustee receive any commission on the business of the  
company?

Answer. Officers or directors are forbidden to transact business on commission.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force October 2, 1899, of previous year, on which the premiums were received by the company.....	149	\$ 243,000.00
Number and amount of policies on the lives of citizens of said state issued October 2d to December 30, 1899, on which pre- miums were received by the company.....	1	1,000.00
<b>Total.....</b>	<b>150</b>	<b>\$ 244,000.00</b>
Deduct number and amount which have ceased to be in force during the year, October 2d to December 30, 1899.....	10	16,000.00
<b>Total number and amount of policies paid for and in force in said state December 31st last.....</b>	<b>140</b>	<b>\$ 228,000.00</b>
Amount of losses and claims on policies in said state incurred during the year.....	2	4,000.00
What amount of premiums was collected or secured in said state October 2d to December 31, 1899, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$959.72.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MANHATTAN LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

President, H. B. STOKES.

First Vice-President, J. L. HALSEY.

Secretary, W. C. FRAZER.

Second Vice-President, H. Y. WEMPLE.

[Organized, 1850. Commenced business, August 1, 1850.]

Home office, 66 Broadway, New York city.

## CAPITAL STOCK.

Amount of capital paid up in cash.....	\$	100,000.00
Amount of net ledger assets, December 31st of previous year		14,392,940.47
<b>Extended at.....</b>	<b>\$</b>	<b>14,392,940.47</b>

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums and \$5,085.46 for first years reinsurance.....	\$ 249,938.14
Renewal premiums less interest included in deferred premiums and \$9,537.23 for renewal insurance.....	1,563,921.81
Dividends applied by policy-holders to pay running premiums, first years premium.....	38,320.28
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	1,878.57
Surrender values applied to pay running premiums, \$12,302.59; renewals, \$11,305.17.....	23,607.76
Surrender values applied to purchase paid-up insurance and annuities.....	56,951.38
Consideration for annuities (other than matured installment policies).....	18,357.31
<b>Total premium income.....</b>	<b>\$ 1,952,975.25</b>
Rents from company's property, including \$50,000, for company's use of own buildings.....	\$ 191,306.15
Interest on loans on mortgages of real estate.....	232,774.20
Interest on collateral loans, including premium notes, loans or liens.....	124,135.06
Interest on bonds and dividends on stocks.....	171,256.77
Interest on other debts due the company, and on deposits in banks.....	9,641.48
<b>Total rents and interest.....</b>	<b>\$ 719,113.66</b>
Profit on sales of real estate, \$1,500; on sale or maturity of securities, \$25,912.56.....	27,412.56
From other sources, viz: Commuted commissions.....	3,826.79
<b>Total income during the year.....</b>	<b>\$ 2,703,328.26</b>
<b>Sum of both amounts.....</b>	<b>\$ 17,096,268.73</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,116,337.35; additions, \$3,432.....	\$1,119,769.35
Matured endowments.....	120,603.00
<b>Deduct amount received from other companies for claims on policies of this company reinsured.....</b>	<b>\$ 2,125.00</b>
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$ 1,238,247.35</b>
Paid to annuitants.....	13,065.61
Premium notes voided by lapse, less \$3,946.06 restored by revival.....	11,812.40
Dividends paid policy-holders, less \$164.25 received for dividends on reinsurances.....	24,666.05
Dividends applied by policy-holders to pay running premiums.....	38,320.28
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	1,878.57
Surrender values paid.....	238,462.37
Surrender values applied to pay running premiums.....	23,607.76
Surrender values applied to purchase paid-up insurance and annuities.....	56,951.38

(Total paid policy-holders, \$1,647,011.77.)

Paid stockholders for interest or dividends (amount declared during the year).....	16,000.00
Commissions and bonuses to agents (less commission received on reinsurances) new policies, \$145,668.81; renewal policies, \$79,985.77; on annuities, \$917.86.....	226,572.44
Salaries and allowances for agencies, including managers, agents and clerks.....	70,544.55
Salaries, and all other compensation (officers and home office employees).....	100,057.10
Medical examiners' fees, \$39,623.20; inspection of risks, \$3,112.67.....	42,735.87
Taxes on premiums, \$16,857; on reserves, \$1,757.77; municipal licenses, \$2,979.57.....	21,594.34
Taxes on real estate.....	42,808.19
Insurance department fees and agents' licenses.....	3,055.62
Repairs and expenses (other than taxes) on real estate.....	61,248.39
Rent (including \$50,000 for company's use of own building)....	63,885.62
Advertising, \$16,562.11; printing and stationery, \$7,907.74; postage, \$7,372.08.....	31,841.93
Legal expenses, \$13,220.03; for furniture, etc., \$696.53.....	13,916.56
All other items, viz: Sundry agency and office expenses....	17,770.93
United States revenue taxes.....	6,144.70
(Total miscellaneous expenses, \$718,176.24)	
<b>Total disbursements.....</b>	<b>\$ 2,365,188.01</b>
<b>Balance.....</b>	<b>\$ 14,731,080.72</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 3,657,929.39
Mortgage loans on real estate, first liens.....	4,784,262.01
Loans secured by pledge of bonds, stocks or other collateral.....	1,594,937.76
Loans made to policy-holders on this company's policies assigned as collateral.....	626,481.66
Premium notes on policies in force, of which \$8,426.99 is for first year's premiums.....	426,133.62
Book value bonds, excluding interest, \$3,456,862.10; stocks, \$57,391.50.....	3,514,253.60
Cash in company's office, \$12,524.81; deposited in bank, \$214,557.87.....	227,082.68
<b>Total net ledger assets.....</b>	<b>\$ 14,731,080.72</b>

## NON-LEDGER ASSETS.

Interest due, \$1,905.21, and accrued, \$91,155.87 on mortgages..	\$ 93,061.08
Interest accrued on bonds and stocks.....	2,887.50
Interest accrued on collateral loans.....	7,230.64
Interest due and accrued on premium notes, loans or liens..	14,947.74
Interest due and accrued on other assets.....	1,497.72
Rents due, \$2,831.01, and accrued, \$5,958.32, on company's property or lease.....	8,789.33
Market value of real estate over book value.....	328,351.11
Market value of bonds and stocks over book value.....	204,502.08

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 66,238.51	\$ 88,691.40
Gross deferred premiums on policies outstanding December 31st.....	6,744.00	88,163.00
<b>Total.....</b>	<b>\$ 72,982.51</b>	<b>\$ 176,854.40</b>

Deduct cost of collection, 55 per cent on "new,"		
7½ per cent on "renewals".....	40,140.38	13,293.55
Net amount of uncollected and deferred		
premiums.....	\$ 32,842.13	\$ 163,537.55—\$ 196,429.68
Other items: Agents' balance, \$97,684.15; commuted commis-		
sions, \$147,500.62.....		215,184.77
Gross assets.....		\$ 15,803,962.37
Deduct assets not admitted:		
Commuted commissions, \$147,500.62; agents' debit balances,		
\$97,684.15.....		215,184.77
Total admitted assets.....		\$ 15,588,777.60

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all outstanding policies in force on		
the 31st day of December, 1899, as computed by the com-		
pany according to the actuaries' table of mortality, with		
4 per cent interest.....	\$ 13,854,826.00	
Same for reversionary additions.....	32,483.00	
Same for annuities (including those in reduction of premi-		
ums).....	88,605.00	
Total.....	\$ 13,976,004.00	
Deduct net value of risks of this company reinsured in other		
solvent companies.....	14,803.00	
Total reserve.....	\$ 13,961,201.00	
Matured endowments due and unpaid.....	\$ 1,075.00	
Death losses in process of adjustment and not yet due.....	75,379.48	
Death losses which have been reported and no proofs re-		
ceived less reserve.....	33,069.00	
Death losses and other policy claims resisted by the com-		
pany, not yet outlawed.....	47,467.00	
Net policy claims.....	\$ 160,010.48	
Unpaid dividends or other profits due policy-holders, in-		
cluding those contingent on payment of outstanding and		
deferred premiums.....	17,495.77	
Premiums paid in advance.....	24,083.62	
Surrender values claimable on policies canceled.....	6,196.00	
Any other liability, viz.: Commissions due to agents on		
premium notes when paid.....	5,234.25	
Liabilities on policy-holders' account.....	\$ 14,177.221	
Gross divisible surplus.....	\$ 1,311,556.48	
Capital stock paid up.....	100,000.00— 1,411,556.48	
Total.....	\$ 15,588,777.60	

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business Decem-

ber 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies

according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. None known.

What proportion of premiums on policies issued by the company may be taken in

notes, or other form of lien on the policies?

Answer. No fixed proportion.

Is the business of the company conducted upon the mutual, mixed, or strictly

proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use

of real or guarantee capital?

Answer. One-eighth.

Does any officer, director or trustee receive any commission on the business of the

company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said		
state in force December 31st of previous year, on which the		
premiums were received by the company.....	327	\$ 407,909.00
Number and amount of policies on the lives of citizens of said		
state issued during the year, on which premiums were re-		
ceived by the company.....	10	13,006.00
Total.....	337	\$ 420,909.00
Deduct number and amount which have ceased to be in force		
during the year.....	49	71,665.00
Total number and amount of policies paid for and in force		
in said state December 31st, last.....	288	\$ 349,244.00
Amount of losses and claims on policies in said state unpaid		
December 31st of previous year.....	2	2,000.00
Amount of losses and claims of policies in said state incurred		
during the year.....	15	18,348.00
Total.....	17	\$ 20,348.00
What amount of premiums was collected or secured in said state during the year,		
in cash and notes or credits, without any deduction for losses, dividends, commissions		
or other expenses?		
Answer. Cash, \$12,889.14.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MASSACHUSETTS MUTUAL LIFE INSURANCE CO.

Organized under the laws of the State of Massachusetts, made to the Auditor of State

of the State of Iowa, pursuant to the laws thereof.

President, JOHN A. HALL.

Secretary, H. M. PHILLIPS.

Vice-President, HENRY S. LEE.

[Incorporated, May 15, 1851. Commenced business, August 1, 1851.]

Home office, 413 Main street, Springfield.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31 of previous year....	\$30,509,580.88
Extended at.....	\$30,509,580.88

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31.

First year's premiums and \$13,488.95 for first year's reinsurance.....	\$ 616,020.21	
Renewal premiums and \$63,816.63 for renewal insurance .....	3,178,271.55	
Dividends applied by policy-holders to pay running premiums, renewals.....	471,978.9	
Dividends applied by policy-holders to purchase paid-up additions.....	58,994.26	
Surrender values applied to purchase paid-up insurance.....	3,383.45	
<b>Total premium income .....</b>	<b>\$4,328,648.45</b>	
Rents from company's property, including \$6,000 for company's use of own buildings.....	\$ 23,461.86	
Interest on loans on mortgages of real estate .....	420,907.40	
Interest on collateral loans, including premium notes, loans or liens, and including loans on company policies.....	172,672.39	
Interest on bonds and dividends on stocks.....	355,757.93	
Interest on other debts due the company, and on deposits in banks.....	7,828.69	
Discount on claims paid in advance.....	561.27	
<b>Total rents and interest.....</b>	<b>\$ 981,189.54</b>	
<b>Total income during the year .....</b>	<b>\$ 5,309,837.99</b>	
<b>Sum of both amounts.....</b>	<b>\$25,819,418.87</b>	

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31.

For death claims, \$1,482,823.92; additions, \$8,231.....	\$1,491,059.92
Matured endowments, \$183,495; additions, \$4,674....	188,139.00
Installment death claims .....	15,577.50
<b>Total .....</b>	<b>\$1,694,776.42</b>
Deduct amount received from other companies for claims on policies of this company reinsured....	48,000.00
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$1,646,776.42</b>
Paid to annuitants, dividends used in payment of premium notes.....	64,091.53
Premium notes voided by lapse, less \$8,384.31 restored by revival and used in purchase of surrender policies.....	43,136.15
Dividends paid policy-holders, less \$10,174.06 received for dividends on reinsurances.....	12,435.25
Dividends applied by policy-holders to pay running premiums, \$471,979.98; including interest on loan notes, \$1,792.68 .....	473,771.66
Dividends applied by policy-holders to purchase paid-up additions.....	58,994.26
Surrender values paid, less \$1,914.59 received on surrendered reinsurances .....	302,488.18
Surrender values applied to purchase paid-up insurance, including interest.....	4,637.58
(Total paid policy-holders, \$2,606,331.03.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$300,627.78; renewal policies, \$235,240.41 .....	535,868.19
Salaries and allowances and traveling expenses for agencies, including managers, agents and clerks.....	79,028.57

Salaries and all other compensation (officers, \$58,199.76; home office employes, \$66,564.79).....	124,764.55
Medical examiners' fees.....	38,470.00
Taxes on new premiums and renewal premiums, \$37,087.75; on reserves, \$25,929.87; municipal licenses, \$1,209.40.....	64,227.02
Taxes on real estate.....	6,583.52
Insurance department fees and agents' licenses.....	10,086.27
Repairs and expenses (other than taxes) on real estate.....	8,200.04
Rent (including \$6,000 for company's use of own buildings), less \$348 received under sub-lease.....	29,587.36
Advertising, \$15,268.13; printing and stationery, \$24,314.19; postage and war revenue tax, \$27,926.59.....	67,508.91
Legal expenses, \$9,673.19; for furniture, etc., \$7,563.93.....	17,237.12
All other items.....	21,301.69
Profit and loss, including \$15,227.97 premiums on securities purchased.....	50,448.22
(Total miscellaneous expenses, \$517,443.27.)	

Total disbursements.....	\$ 3,659,642.49
Balance.....	\$22,159,776.38

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31.

Book value real estate, unincumbered .....	\$ 508,692.00
Mortgage loans on real estate, first liens.....	9,281,066.23
Loans secured by pledge of bonds, stocks or other collateral....	9,000.00
Loans made to policy-holders on this company's policies assigned as collateral.....	2,086,027.07
Premium notes on policies in force, which is for first year's premiums, less \$8,547.24 given for reinsurance .....	720,109.43
Book value bonds, excluding interest, \$8,113,464.71; stocks, \$546,407.11.....	8,659,871.82
Cash in company's office, \$3,768; deposited in bank, \$891,241.83...	895,009.83
<b>Total net ledger assets.....</b>	<b>\$22,159,776.38</b>

## NON-LEDGER ASSETS.

Interest due, \$1,639.33, and accrued, \$145,700.81, on mortgages....	\$ 147,340.19	
Interest due, \$4,140, and accrued, \$120,677.62, on bonds and stocks	124,817.62	
Interest due, \$438.87, and accrued, \$27,497.33, on collateral loans.	27,936.20	
Interest accrued on premium notes, loans or liens.....	21,603.28	
Rents accrued on company's property or lease .....	2,936.45	324,633.74
Market value of bonds and stocks over book value.....		731,114.34
		<b>Renewals.</b>
		<b>New business.</b>
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31.....	\$ 87,773.41	\$ 153,119.12
Gross deferred premiums on policies outstanding December 31.....	69,449.33	445,174.03
<b>Total .....</b>	<b>\$ 157,222.74</b>	<b>\$ 598,293.15</b>
Deduct cost of collection 20 per cent on new; 20 per cent on renewals.....	31,444.55	119,658.63
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 125,778.19</b>	<b>\$ 478,634.52</b>
<b>Gross assets .....</b>	<b>\$23,819,937.17</b>	

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31.  
 Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....\$21,384,718.00  
 Same for reversionary additions.....314,471.00  
 Total.....\$21,699,189.00  
 Deduct net value of risks of this company reinsured in other solvent companies, \$388,661; less premiums deferred in course of collection, \$17,813.....270,848.00  
 Net reserve.....\$21,428,341.00  
 Present value of amounts not yet due on matured installment policies, face.....175,868.25  
 Death losses and matured endowments in process of adjustment.....75,811.00  
 Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....144,778.26  
 Premiums paid in advance.....9,916.03  
 Liabilities on policy-holders' account.....\$21,835,114.54  
 Gross divisible surplus.....1,984,822.63  
 Total.....\$23,819,937.17

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31 last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, not more than the cash surrender value of the policy.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31 of previous year on which the premiums were received by the company.....	528	\$1,099,752.90
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	125	248,500.00
Total.....	653	\$1,348,252.90
Deduct number and amount which have ceased to be in force during the year.....	115	339,111.00
Total number and amount of policies paid for and in force in said state December 31 last.....	548	\$1,019,141.00

Amount of losses and claims on policies in said state unpaid December 31 of previous year.....	1	2,000.00
Amount of losses and claims on policies in said state incurred during the year.....	3	7,000.00
Total.....	4	\$ 9,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	4	9,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses? Answer. Cash, \$38,737.89; notes or credits, \$363.57; total, \$39,101.46.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, or the condition and affairs of the  
 METROPOLITAN LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. HEGEMAN.

First Vice-President, HALEY FISKE.

Secretary, GEO. B. WOODWARD.

Second Vice-President, GEO. H. GASTON.

[Incorporated, June, 1865. Commenced business, January, 1867.]

Home office, 1 Madison avenue, New York city.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000; subscribed for...\$2,000,000.00  
 Amount of capital paid up in cash.....2,000,000.00

Amount of net ledger assets, December 31st of previous year....42,038,527.51  
 Decrease of same by return of agents' cash deposits in lieu of bonds.....1,300.44

Extended at.....\$42,037,127.07

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums and \$7,778.35 for first year's reinsurance.....\$4,149,170.15

Renewal premiums, less interest included in deferred premiums and \$3,788.70 for renewal insurance.....22,437,147.00

Consideration for annuities (other than matured installment policies).....5,364.38

Total premium income.....\$26,591,651.47

Rents from company's property, including \$172,572 for company's use of own buildings.....\$ 454,094.89

Interest on loans on mortgages of real estate.....700,637.08

Interest on collateral loans, including premium notes, loans or liens.....73,657.54

Interest on bonds and dividends on stocks.....697,586.91

Interest on other debts due the company, and on deposits in banks.....17,543.80

Total rents and interest.....\$2,034,430.22

Profit on sale or maturity of securities.....	171,653.90
From other sources: Sundry profit and loss.....	988.87
<b>Total income during the year.....</b>	<b>\$28,798,714.45</b>
Sum of both amounts.....	\$70,835,851.52

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.....	\$8,575,134.39
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$5,575,134.39</b>
Paid to annuitants.....	2,865.00
Dividends paid policy-holders.....	693,683.55
Surrender values paid.....	426,739.61
(Total paid policy-holders, \$9,098,422.55)	
Paid stockholders for interest or dividends, amount declared during the year.....	140,000.00
Commissions and bonuses to agents (less commissions received on reinsurances), new policies, \$1,196,029.77; renewal policies, \$3,185,375.11; on annuities, \$103.89.....	4,381,508.77
Commuting renewal commissions.....	1,069,422.21
Salaries and allowances for agencies, including managers, agents and clerks.....	2,972,332.73
Salaries and all other compensation, officers and home office employees.....	1,113,544.65
Medical examiners' fees, \$274,198.37; inspection of risks, \$375,384.95	649,583.32
Taxes on new premiums and on renewal premiums, \$204,405.81; on reserves, \$7,348.30; municipal licenses, \$1,446.30; internal revenue, \$101,558.89.....	317,752.30
Taxes on real estate, \$96,855.92; on other investments, \$141.04.....	96,996.96
Insurance department fees and agents' licenses.....	29,783.72
Repairs and expenses (other than taxes) on real estate.....	119,966.70
Rent, including \$173,572 for company's use of own buildings.....	326,912.74
Advertising, \$16,320.56; printing and stationery, \$344,323.75; post- age, express, exchange and telegraph, \$97,123.84.....	457,678.44
Legal expenses, \$31,914.24; for furniture, etc., \$61,970.40.....	123,184.64
Losses on sales of real estate.....	2,336.14
All other items, viz.: Agents' surety bonds, \$15,731.48; traveling expense, \$124,837.74; directors and committee, \$2,238; branch office expenses, \$202,834.07.....	320,949.81
Fire insurance, \$417.92; general home office expenses, \$89,072.25..... (Total miscellaneous expenses, \$12,136,208.78)	89,489.27
<b>Total disbursements.....</b>	<b>\$21,834,631.33</b>
Balance.....	\$49,001,220.19

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.....	
Book value real estate, unnumbered.....	\$9,986,737.59
Mortgage loans on real estate, first liens.....	16,852,325.00
Loans made to policy-holders on this company's policies as- signed as collateral.....	122,905.66
Premium notes on policies in force.....	637,335.63
Book value bonds, excluding interest, \$17,210,270.04; stocks, \$3,137,804.70.....	19,348,074.74
Cash in company's office, \$236,196.16; deposited in banks, \$1,797, 232.15.....	2,043,433.31
Agents' debit balances.....	10,406.20
<b>Total net ledger assets.....</b>	<b>\$49,001,220.19</b>

## NON-LEDGER ASSETS.

Interest due, \$54,634.37, and accrued, \$212,713.12, on mortgages....	\$ 277,347.49
Interest due, \$31,347.08, and accrued, \$158,028.85, on bonds and stocks.....	179,876.53
Interest due, \$300.41, and accrued, \$232.48, on premium notes, loans or liens.....	532.89
Interest due, \$145, and accrued, \$1,945, on other assets.....	5,000.00
Rents due, \$39,038.49, and accrued, \$5,552.38, on company's prop- erty or lease.....	84,840.87
<b>Total rents and interest.....</b>	<b>\$ 501,487.76</b>
Market value of bonds and stocks over book value.....	558,793.03
	New business. Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 221,529.58 \$ 115,828.98
Gross deferred premiums on policies outstanding December 31st.....	248,296.82 559,160.77
<b>Totals.....</b>	<b>\$ 779,826.70 \$ 674,974.75</b>
Deduct cost of collection, 45 per cent on "new;" 0 per cent on "renewals".....	374,316.82 60,748.63
<b>Net amount of uncollected and deferred pre- miums.....</b>	<b>\$ 405,509.88 \$ 614,236.12—\$1,019,746.00</b>
Gross assets.....	\$51,081,247.00
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	\$ 10,406.20
Premium notes or loans and net premiums in excess of reserve on policies.....	368,742.19
<b>Total.....</b>	<b>\$ 319,149.45</b>
<b>Total admitted assets.....</b>	<b>\$50,762,097.55</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.....	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company ac- cording to the actuary's table of mortality, with 4 per cent interest.....	\$40,834,353.00
Same for annuities (including those in reduction of premiums.....	32,772.00
<b>Total.....</b>	<b>\$40,867,125.00</b>
Deduct net value of risks of this company reinsured in other solvent companies.....	10,729.00
<b>Net reserve.....</b>	<b>\$40,856,397.00</b>
Net policy claims.....	152,208.39
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	4,082.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, com- missions, medical and legal fees, etc., due or accrued.....	149,112.18
Premiums paid in advance.....	168,995.96
Any other liability, viz.: Special reserve.....	1,736,569.00
Agents' deposit in lieu of bonds.....	43,794.44
<b>Liabilities on policy-holders' account.....</b>	<b>\$43,111,128.87</b>
Gross divisible surplus.....	7,650,948.68
Capital stock paid up.....	\$3,000,000.00
<b>Total.....</b>	<b>\$50,762,097.55</b>



## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. None less than net.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, variable.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Part mutual; part proprietary.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent of capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company:		
Industrial.....		
Life.....	2,024	\$2,700,024.00
	317	275,994.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company:		
Industrial.....		
Life.....	17,512	1,819,168.00
	398	274,811.00
Total industrial.....		
Total life.....	38,436	\$4,519,192.00
Deduct number and amount which have ceased to be in force during the year:		
Industrial.....		
Life.....	715	550,805.00
	11,627	1,244,415.00
	198	156,096.00
Total number and amount of policies paid for and in force in said state December 31st, last:		
Industrial.....		
Life.....	26,809	\$3,274,777.00
	517	394,709.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year:		
Industrial.....		
Life.....	1	25.00
Amount of losses and claims on policies in said state incurred during the year:		
Industrial.....		
Life.....	247	20,755.00
	3	7,500.00
Total industrial.....		
Total life.....	248	\$ 20,780.00
	3	7,500.00
Amount of losses and claims on policies in said state settled during the year, in cash:		
Industrial.....		
Life.....	248	20,780.00
	3	7,500.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$121,539.88.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. R. LOOKER.

First Vice-President, C. A. KENT.

Secretary, JAS. H. CUMMINS.

Second Vice-President, HOYT POST.

[Incorporated, November 6, 1867. Commenced business, November 12, 1867.]

Home office, 150 Jefferson avenue, Detroit, Mich.

## CAPITAL STOCK.

Amount of capital stock authorized, \$250,000; subscribed for.....\$ 250,000.00  
Amount of capital paid up in cash ..... 250,000.00

Amount of net ledger assets, December 31st of previous year.... 5,700,495.20  
Deduct on account of non-admitted assets charged out:  
Real estate, \$53,055.73; agents' balance, \$9,267.54; total..... 62,323.27

Extended at..... \$5,638,171.93

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, and \$2,113.73 for first year's reinsurance.....\$ 162,216.52

Renewal premiums, less interest included in deferred premiums, and \$12,763.90 for renewal insurance..... 871,053.34

Dividends applied by policy-holders to pay running premiums, renewals ..... 25,801.83

Dividends applied by policy-holders to purchase paid-up additions and annuities .. 14,191.47

Surrender values applied to pay running premiums, \$3,531.83; renewals, \$4,204.70; total..... 7,736.53

Total premium income..... \$1,081,004.69

Rents from company's property.....\$ 20,033.35

Interest on loans on mortgages of real estate..... 279,058.26

Interest on collateral loans, including premium notes, loans or liens..... 48,366.42

Interest on bonds and dividends on stocks..... 1,500.00

Interest on other debts due the company, and on deposits in banks..... 4,787.85

Total rents and interest..... \$ 353,745.88

Profit on sale of real estate..... 2,798.56

From other sources, viz: Profit and loss balance... 352.43

Total income during the year ..... \$1,437,901.56

Sum of both amounts..... \$7,076,073.49

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$316,701.17; additions, \$1,596.63; total.....	\$ 324,297.80
Matured endowments, \$74,011.27; additions, \$1,792.99; total.....	75,804.28
<b>Total.....</b>	<b>\$ 400,102.06</b>
Deduct amount received from other companies for claims on policies of this company reinsured.....	12,583.32
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$ 387,518.74</b>
Premium notes voided by lapse.....	4,170.00
Dividends paid policy-holders, less \$234.89 received for dividends on reinsurance.....	11,404.97
Dividends applied by policy-holders to pay running premiums.....	25,801.83
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	14,191.47
Surrender value paid, less \$1,810.02 received on surrendered reinsurance.....	123,089.16
Surrender values applied to pay running premiums.....	7,736.53
Surrender values applied to pay notes on defaulted policies, less \$3,745.57 restored by renewal.....	32,672.51
Surrender values applied to pay interest on notes of defaulted policies.....	3,735.98
(Total paid policy-holders, \$610,321.19.)	
Paid stock-holders for interest or dividends (amount declared during the year).....	25,000.00
Commission and bonuses to agents (less commission received on new policies, \$110,885.53; renewal policies, \$54,191.49.....	165,077.02
Salaries and allowances for agencies, including managers, agents and clerks.....	37,983.42
Salaries and all other compensation (officers, \$15,999.84; home office employes, \$28,426.71); total.....	44,426.55
Medical examiners' fees.....	14,208.98
Taxes on new premiums, \$2,868.20; renewal premiums, \$13,550.01; municipal licenses, \$2,358.93; total.....	18,777.14
Taxes on real estate.....	7,874.83
Insurance department fees and agents' licenses.....	1,047.68
Repairs and expenses other than taxes on real estate.....	9,569.64
Rent for company's use of own buildings.....	10,915.05
Advertising, \$6,306.61; printing and stationery, \$11,833.91; postage, \$3,648.54; total.....	21,789.06
Legal expenses, \$9,162.89; for furniture, etc., \$1,801.19; revenue stamps, \$5,659.70; total.....	16,623.78
Losses on sales of real estate.....	7,900.99
All other items, viz.: Expenses of examination of company... General expense, recording fees, office supplies, subscriptions, etc.....	4,407.87
	13,226.18
<b>Total disbursements.....</b>	<b>\$1,009,149.38</b>
Balance.....	\$6,066,924.11

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 395,898.65
Mortgage loans on real estate, first liens.....	4,766,437.39
Loans secured by pledge of bonds, stocks or other collateral....	300.00
Loans made to policy-holders on this company's policies assigned as collateral.....	576,131.06
Premium notes on policies in force, of which \$3,177.69 is for first year's premiums ..	83,345.33
Book value bonds, excluding interest.....	25,000.00

Cash in company's office, \$37,711.13; deposited in bank, \$180,251.72; total.....	217,962.85
Agents' debit balances.....	2,934.83
<b>Total.....</b>	<b>\$8,067,510.11</b>
Deduct ledger liabilities:	
Agents' credit balances.....	568.00
<b>Total net ledger assets.....</b>	<b>\$8,066,924.11</b>

## NON-LEDGER ASSETS.

Interest due, \$48,420.06, and accrued, \$75,279.86, on mortgages; total.....	\$ 123,699.92
Interest accrued on bonds and stocks.....	250.00
Interest accrued on collateral loans.....	3.25
Interest due, \$5,359.55, and accrued, \$7,129.23, premium notes, loans or liens; total.....	12,488.78
Rents accrued on company's property or lease.....	139,357.65
Market value of real estate over book value.....	13,728.51
Market value of bonds and stocks over book value.....	3,500.00
<b>Total.....</b>	<b>\$ 17,228.51</b>

## New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 32,934.47	\$ 27,147.75
Gross deferred premiums on policies outstanding December 31st.....	23,308.71	28,428.96
<b>Totals.....</b>	<b>\$ 56,243.18</b>	<b>\$ 55,576.71</b>
Deduct cost of collection, 60 per cent on "new;" 5 per cent on "renewals".....	33,745.91	3,334.60
<b>Total.....</b>	<b>\$ 22,497.27</b>	<b>\$ 52,242.11</b>
Net amount of uncollected and deferred premiums.....		\$ 74,789.38
Gross assets.....		\$6,298,249.65
Deduct assets not admitted:		
Premium notes or loans and net premiums in excess of reserve on policies.....	\$ 1,496.85	
<b>Total.....</b>		<b>1,496.85</b>
<b>Total admitted assets.....</b>		<b>\$6,296,752.80</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st:

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the American table of mortality, with 4 per cent interest.....	\$5,753,653.00
Same for reversionary additions.....	197,197.77
<b>Total.....</b>	<b>\$5,950,850.77</b>
Deduct net value of risks of this company reinsured in other solvent companies.....	24,700.00
<b>Net reserve.....</b>	<b>\$5,926,150.77</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	650.68

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		6,909.16
Premiums paid in advance.....		20,199.72
Liabilities on policy-holders' account.....		\$5,953,910.33
Gross divisible surplus.....	\$ 92,842.47	
Capital stock paid up.....	250,000.00	342,842.47
Total.....		\$6,296,752.80

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, for 75 per cent of the premium only; on renewal premiums, provided policies have sufficient reserve.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Limited to 10 per cent interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year on which the premiums were received by the company.....	1,172	\$1,631,974.98
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company.....	108	180,508.51
Total.....	1,280	\$1,792,483.49
Deduct number and amount which have ceased to be in force during the year.....	264	371,529.04
Total number and amount of policies paid for and in force in said state December 31st last.....	1,016	\$1,420,954.45
Amount of losses and claims on policies in said state incurred during the year.....	6	13,000.00
Total.....	6	\$ 13,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	6	13,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$42,996.29; notes or credits, \$6,478.88; total, \$49,475.17.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, AMZI DODD.

First Vice-President, JAS. B. PEARSON.

Secretary, EDWD. L. DOBBINS.

Second Vice-President, B. J. MILLER.

[Incorporated, July 31, 1845. Commenced business, April, 1845.]

Home office, 752 Broad street, Newark, N. J.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year...	\$64,341,301.60
Extended at.....	\$64,341,301.60

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,614.31, for first year's reinsurance.....	\$1,397,342.53
Renewal premiums, less interest included in deferred premiums, \$21,715.92, for renewal insurance.....	6,587,726.33
Dividends applied by policy-holders to pay running premiums.....	1,202,981.29
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	363,374.92
Surrender values applied to pay running premiums, first year premiums, \$2,550.85; renewals, \$11,440.62;	13,991.47
Surrender values applied to purchase paid-up insurance and annuities.....	231,489.21
Consideration for annuities (other than matured installment policies).....	134,571.51
Total premium income.....	\$9,931,477.26
Rents from company's property.....	\$ 158,578.13
Interest on loans on mortgages of real estate.....	1,843,057.86
Interest on collateral loans, including premium notes, loans or liens.....	780,699.40
Interest on bonds and dividends on stocks.....	894,106.00
Interest on other debts due the company, and on deposits in banks.....	2,695.30
Discount on claims paid in advance, \$987.74; interest on deferred premiums, \$25,330.23.	26,317.97
Total rents and interest.....	\$3,505,454.46
Profit on sales of real estate, \$14,995.33; on sale or maturity of securities, \$18,991.	33,986.33
Total income during the year.....	\$13,470,915.05
Sum of both amounts.....	\$77,812,216.65

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business

December 31st.	
For death claims, \$4,030,530.09; additions, \$37,512. ....	\$4,068,049.09
Matured endowments, \$579,188.96; additions, \$5,472. ...	584,660.96
Installment death claims.....	11,500.00
<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$4,664,210.05</b>
Paid to annuitants.....	50,190.45
Premium notes voided by lapse, less \$10,799.06, restored by revival.....	11,655.15
Dividends paid policy-holders.....	292,590.08
Dividends applied by policy-holders to pay running premiums.....	1,302,981.29
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	363,374.92
Surrender values paid.....	1,303,798.78
Surrender values applied to pay running premiums.....	13,991.47
Surrender values applied to purchase paid-up insurance and annuities.....	231,489.21
(Total paid policy-holders, \$3,043,251.41.	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$52,444.73; renewal policies, \$140,629.65; on annuities, \$5,936.32; total.....	1,029,010.70
Salaries and allowances for agencies, including managers, agents and clerks.....	20,158.08
Salaries and all other compensation, officers, \$83,999.80; home office employees, \$147,755.58; total.....	236,755.38
Medical examiners' fees.....	113,525.09
Taxes on premiums, \$32,961.56; revenue stamps, \$39,273.69; on franchise, \$23,962.20; on reserves, \$16,994.54; municipal licenses, \$4,615.06; total.....	162,807.05
Taxes on real estate, \$48,169.86; on other investments, \$159,070.35; total.....	204,240.21
Insurance department fees and agents' licenses.....	10,136.66
Repairs and expenses (other than taxes) on real estate.....	64,387.39
Advertising, \$30,293.49; printing and stationery, \$17,550.90; postage, \$25,697.10; total.....	70,477.46
Legal expenses, \$15,489.84; miscellaneous office expenses, \$71,451.34; total.....	86,941.18
All other items: Premiums on bonds purchased.....	253,186.39
Amount charged off from real estate to cover possible depreciation.....	20,000.00
Agents' balance.....	2,446.24
(Total miscellaneous expenses, \$1,908,639.20.)	
<b>Total disbursements.....</b>	<b>\$10,317,523.54</b>
<b>Balance.....</b>	<b>\$67,494,696.41</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 3,217,849.98
Mortgage loans on real estate, first liens.....	32,697,443.32
Loans secured by pledge of bonds, stocks or other collateral...	5,559,700.00
Loans made to policy-holders on this company's policies assigned as collateral, or secured by terms of policy.....	5,639,933.97
Premium notes on policies in force, of which \$76,704.64 is for first year's premiums.....	4,571,424.28
Par value bonds, excluding interest.....	14,928,416.66

Cash in company's office, \$2,968.88; deposited in bank, \$59,471.99;	
total.....	62,440.87
Agents' debit balances.....	20,563.24
<b>Total.....</b>	<b>\$87,497,491.32</b>
Agents' credit balances.....	2,794.91
<b>Total net ledger assets, as per balance above.....</b>	<b>\$87,494,696.41</b>

## NON-LEDGER ASSETS.

Interest due, \$52,256.69; and accrued, \$986,884.90, on mortgages...\$	739,141.29
Interest accrued on bonds and stocks.....	145,367.23
Interest accrued on collateral loans.....	127,336.56
Interest accrued on premium notes, loans or liens.....	114,285.00
<b>Total.....</b>	<b>\$1,129,130.97</b>
Market value of bonds and stocks over book value.....	1,067,945.92
<b>Total.....</b>	<b>\$2,196,076.89</b>
<b>Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....</b>	<b>\$ 160,453.37 \$ 230,177.31</b>
<b>Gross deferred premiums on policies outstanding December 31st.....</b>	<b>126,334.95 555,765.07</b>
<b>Totals.....</b>	<b>\$ 286,788.32 \$ 785,942.38</b>
<b>Deduct cost of collection 42 per cent on new, 30 per cent on renewals, 5 per cent on annuities to reduce renewals to net.....</b>	<b>116,651.82 157,188.48</b>
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 170,136.50 \$ 628,753.90—\$ 798,890.40</b>
<b>Gross assets.....</b>	<b>\$70,486,963.70</b>
<b>Deduct assets not admitted:</b>	
Agents' debit balances.....	20,563.24
<b>Total admitted assets.....</b>	<b>\$70,466,400.46</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the New Jersey Insurance department according to the actuaries' table of mortality, with four per cent interest.....	\$61,399,596.00
Same for revisionary additions.....	2,048,340.00
Same for annuities (including those in reduction of premiums)	512,566.00
<b>Net reserve.....</b>	<b>\$63,960,112.00</b>
Present value of amounts not yet due on matured installment policies (face, \$58,500).....	42,166.13
Matured endowments due and unpaid.....	\$ 52,561.00
Death losses in process of adjustment or adjusted and not due.	141,331.68
Death losses which have been reported and no proofs received.	200,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	21,000.00
<b>Gross policy claims.....</b>	<b>\$ 414,892.68</b>
<b>Net policy claims.....</b>	<b>\$ 414,892.68</b>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	371,774.75
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued, estimated.....	25,000.00
Premiums paid in advance.....	26,761.68
Liabilities on policy-holders' account.....	\$64,840,707.24
Gross divisible surplus.....	5,628,693.22
Total.....	\$70,466,400.46

MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. All cash surrender values are within American experience 4 per cent reserve, but as they are based on American experience tables they sometimes slightly exceed the actuaries' 4 per cent, in case of very old, full life policies.

If so, what amount therefor has been included in liabilities and where?

Answer. As on the average, the surrender values are less by the American experience than by actuaries' tables, no extra liability results from use of the American experience table.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, 20 per cent. On renewal premiums, up to the cash surrender value.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	2,434	\$4,532,809.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	220	479,175.00
Total.....	2,654	\$5,011,984.00
Deduct number and amount which have ceased to be in force during the year.....	181	374,507.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	2,473	\$4,637,477.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	6	3,567.00
Amount of losses and claims on policies in said state incurred during the year.....	46	92,821.00
Total.....	52	96,388.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	44	94,997.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$142,793.53.		

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, RICHARD MCCURDY.

First Vice-President, ROBT. A. GRANNISS.

Secretary, WM. J. EASTON.

Second Vice-President, ISAAC F. LLOYD.

[Incorporated, April, 1842. Commenced business, February 1, 1843.]

Home office, 32 Nassau street, New York city.

CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year.....	\$256,391,766.33
Extended at.....	\$256,391,766.33

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums less interest included in deferred premiums, \$10,367.40, and \$15,001.65 for first year's reinsurance.....	\$ 6,909,399.52
Renewal premiums less interest included in deferred premiums, \$124,030.53 and \$22,747.26 for renewal insurance.....	30,957,499.42
Dividends applied by policy-holders to purchase paid-up additions.....	1,790,971.80
Surrender values applied by policy-holders to pay renewal.....	643,829.75
Surrender values applied to purchase paid-up insurance.....	1,710,037.70
Consideration for annuities (other than matured installment policies).....	2,512,781.03
Total premium income.....	\$44,524,519.22
Rents from company's property, including \$175,000 for company's use of own buildings....	\$ 1,000,741.65
Interest on loans on mortgages of real estate ...	3,445,866.66
Interest on collateral loans, including \$200,157.07 on policy loans.....	658,292.63
Interest on bonds and dividends on stocks.....	6,700,255.55
Interest on other debts due the company, and on deposits in banks.....	245,302.62
Interest on deferred premiums.....	134,797.93
Total rents and interest.....	\$12,185,257.04
Profit on sale of real estate, \$190,406.26; on sale or maturity of securities, \$1,782,745.78; bad debts recovered, \$7,148.91.....	1,980,300.95
Mortuary bond deposits.....	200,000.00

Total income during the year..... \$ 58,890,077.21

Sum of both amounts..... \$315,281,843.54

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$14,567,689.04; additions, \$1,069,310.30.....	\$15,639,979.43
Matured endowments, \$2,769,019.65; additions, \$366,627.61.....	3,135,647.30
Total net amount actually paid for losses and matured endowments.....	\$ 18,765,626.69
Paid to annuitants (including \$10,691.53 interest on mortuary bonds).....	1,228,230.66
Dividends paid policy-holders.....	267,205.35
Dividends applied by policy-holders to purchase paid-up additions.....	1,700,971.80
Surrender values paid in cash.....	1,963,134.60
Surrender values applied by policy-holders to pay renewal premiums.....	643,829.75
Surrender values applied to purchase paid-up insurance and annuities.....	1,710,087.70
(Total paid policy-holders, \$26,399,036.55.)	
Commissions and bonuses to agents (loss commission re- ceived on reinsurances), new policies, \$1,722,419.96; renewal policies, \$1,849,670.73; on annuities, \$115,607.23.....	6,687,697.92
Salaries and allowances for agencies.....	1,293,270.98
Salaries and all other compensation (officers and home office employees).....	688,045.32
Medical examiners' fees, \$387,932.22; inspection of risks, \$98,850.19.....	481,782.41
Tax on real estate, \$280,880.56; on other investments; internal revenue stamps, \$113,109.75.....	393,990.31
Insurance department fees and agents' licenses, taxes on premiums and reserves.....	421,018.47
Repairs and expenses (other than taxes) on real estate.....	432,085.82
Rent.....	175,000.00
Advertising, \$251,751.84; printing and stationery, \$381,783.21; postage and telegraph, \$139,594.24.....	973,039.29
Legal expenses.....	286,048.74
Losses on sale of real estate, \$1,732.58; bad debts, \$1,344.19....	14,136.77
All other items, viz.: Exchange, \$31,112.72; express, \$30,224.26; sundry expenses, \$309,121.75.....	360,468.74
Examinations.....	17,859.36
(Total miscellaneous expenses, \$12,228,444.13.)	
Total disbursements.....	\$ 38,597,480.68
Balance.....	\$276,684,362.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$ 23,186,525.06
Mortgage loans on real estate.....	74,794,321.63
Loans secured by pledge of bonds, stocks or other collateral 10,704,636.65	
Book value bonds, excluding interest, \$128,124,325.10; stocks, \$26,545,627.96.....	154,669,953.08
Cash in company's office, \$13,217.90; deposited in bank, \$12,969,237.12.....	13,012,455.02
Suspended, \$4,337.14, agents' debit balances, \$365,436.02.....	368,773.16
Total.....	\$379,137,164.59
Deduct ledger liabilities:	
Agents' credit balances, \$23,023.13; all other, \$39,773.60.....	62,801.73
Total net ledger assets.....	\$276,684,362.86

## NON-LEDGER ASSETS.

Interest due, \$125,179.66, and accrued, \$886,045.25 on mortgages.....	\$ 1,021,224.91
Interest accrued on bonds and stocks.....	1,428,255.05
Interest due on collateral loans.....	12,428.34
Interest accrued on other assets.....	41,225.73
Rents due, \$29,599.90 and accrued, \$84,027.44 on company's property.....	113,627.34
Market value of bonds and stocks over book value.....	2,616,362.37
	18,515,508.88
	New business.
	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 56,160.62
Gross deferred premiums on policies outstanding December 31st.....	236,654.53
Totals.....	\$ 292,815.15
Deduct cost of collection, 68 per cent on "new," 6 per cent on "renewals,".....	192,314.30
Net amount of uncollected and deferred premiums.....	\$ 90,500.85
Gross assets.....	\$4,306,078.02
Deduct assets not admitted: Agents' debit balance, \$265,436.02; suspense, \$3,337.14.....	368,773.16
Total admitted assets.....	\$3,937,304.86

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the com- pany according to the actuary's table of mortality, with 4 per cent interest.....	\$220,195,536.00
Same for reversionary additions.....	14,479,485.00
Same for annuities (including those in reduction of premi- ums).....	14,315,399.00
Total.....	\$248,990,420.00
Deduct net value of risks of this company reinsured in other solvent companies.....	5,811.00
Net reserve.....	\$248,684,609.00
Matured endowments due and unpaid.....	\$ 239,776.17
Death losses in process of adjustment, or adjusted and not yet due.....	879,423.31
Death losses which have been reported and no proofs re- ceived.....	69,906.00
Death losses and other policy claims resisted by the com- pany, not yet outlawed.....	206,501.00
Due and unpaid on annuity claims.....	97,006.70
Net policy claims.....	\$ 1,502,613.18
Unpaid dividends or other profits due policy-holders, in- cluding those contingent on payment of outstanding and deferred premiums.....	87,386.18
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued Premiums paid in advance.....	\$3,000.00 235,121.25

Surrender values claimable on policies canceled.....	388,081.00
Any other liability, viz.: For mortuary bonds.....	331,178.00
	\$351,711,988.61
Liabilities on policy-holders' account.....	3,180,000.00
Gross divisible surplus.....	47,932,548.91—
Contingent guarantee fund.....	50,132,548.91
Total.....	\$301,844,537.52

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. In some cases.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None, but the company may make loans on policies more than three years in force.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Purely mutual, no capital stock.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director, or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	9,767	\$ 19,409,507.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	1,697	2,710,971.00
Total.....	11,464	\$ 22,120,478.00
Deduct number and amount which have ceased to be in force during the year by removal, surrender, deaths, lapses, etc.	707	1,404,546.00
Total number and amount of policies paid for and in force in said state December 31st last.....	10,757	\$ 20,715,932.00
Total amount of losses and claims on policies in said state settled during the year.....	77	146,382.00
Amount of losses and claims in said state settled during the year in cash.....	77	146,382.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$511,195.84.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## NATIONAL LIFE INSURANCE COMPANY OF U. S. A.

Organized under the laws of the District of Columbia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY J. FURBER. First Vice-President, A. P. GILMORE.  
Secretary, J. H. NICHOL. Second Vice-President, ADAM S. PRATT.

[Incorporated, July 25, 1868. Commenced business, August 1, 1868.]

Home office, 1430 F. street, N. W. Washington, D. C.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000; subscribed for.....	\$1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year.....	1,027,451.59
Extended at.....	\$1,927,451.59

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Renewal premiums, less interest included in deferred premiums, \$309.35, and \$1,528.04 for renewal insurance.....	\$ 12,553.49
Total premium income.....	\$ 12,553.49
Rents from company's property, including \$500 for company's use of own buildings.....	\$ 36,970.17
Interest on loans on mortgages of real estate.....	5,272.30
Interest on collateral loans, including premium notes, loans or liens.....	922.36
Interest on bonds and dividends on stocks.....	45,394.00
Interest on other debts due the company, and on deposits in banks.....	2.07
Discount on claims paid in advance, \$64.00; interest on deferred premiums, \$309.35; total.....	273.41
Total rents and interest.....	\$ 88,804.31
Total income during the year.....	\$ 101,357.80
Sum of both amounts.....	\$2,028,809.39

## DISBURSEMENTS DURING THE YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 74,898.16
Matured endowments.....	228.00
Total net amount actually paid for losses and matured endowments.....	\$ 75,126.16
Surrender values paid.....	1,588.55
(Total paid policy-holders, \$76,714.71.)	

Commissions and bonuses to agents (less commission received on reinsurance), renewal policies.....	67.36
Salaries and allowances for agencies, including managers, agents and clerks .....	549.98
Salaries and all other compensation (officers and directors, \$3,360; home office employes, \$1,464.50); total.....	4,894.55
Taxes on renewal premiums, \$39.79; on franchise, \$4,500; on reserves, \$56.29; municipal licenses, \$900; internal revenue, \$63.67; total.....	5,143.75
Taxes on real estate, \$7,551.24; on other investments, \$5.00; total.....	7,556.24
Insurance department fees and agent's licenses.....	32.00
Repairs and expenses (other than taxes) on real estate.....	19,959.66
Rent (including \$500 for company's use of own building).....	999.98
Advertising (\$10.75; printing and stationery, \$80.43; postage, \$46.31; total.....	263.39
Legal expenses, \$1,210.35; for furniture, etc., \$19.10; miscellaneous, \$154.20; total.....	1,383.65
All other items, viz.: Profit and loss premiums on bonds bought in 1899.....	643.75
Interest on real estate incumbrances.....	20,000.00
Other interest disbursements.....	3,638.43
(Total miscellaneous expenses, \$65,063.74.)	
<b>Total disbursements.....</b>	<b>\$ 141,774.45</b>
<b>Balance.....</b>	<b>\$1,887,031.94</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, incumbered.....	\$ 700,000.00
Mortgage loans on real estate, first liens.....	85,000.00
Premium notes on policies in force.....	3,937.15
Book value bonds, excluding interest, \$37,000; stocks, \$1,074,850; total.....	1,101,850.00
Cash in company's office, \$444.14; deposited in bank, \$482.40; total.....	926.54
<b>Total.....</b>	<b>\$1,891,113.69</b>
Deduct ledger liabilities:	
All other.....	4,081.75
<b>Total net ledger assets, as per balance above.....</b>	<b>\$1,887,031.94</b>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 626.03
Interest accrued on bonds and stocks.....	516.63
Rents due.....	3,101.08
<b>Total.....</b>	<b>\$ 4,243.74</b>
Market value of bonds and stocks over book value.....	1,700.00
<b>Renewals.</b>	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	220.92
Gross deferred premiums on policies outstanding December 31st.....	1,392.35
<b>Total.....</b>	<b>\$ 1,619.27</b>
Deduct cost of collection; 15 per cent on "renewals".....	242.89
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 1,376.38</b>
<b>Gross assets.....</b>	<b>\$1,894,353.06</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st:	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 907,044.00
<b>Total.....</b>	<b>\$ 907,044.00</b>
Deduct net value of risks of this company reinsured in other solvent companies.....	31,578.00
<b>Net reserve.....</b>	<b>\$ 875,466.00</b>
Matured endowments due and unpaid.....	\$ 234.00
Death losses in process of adjustment or adjusted and not due.....	4,034.00
Death losses which have been reported and no proofs received.....	1,897.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	215.00
<b>Net policy claims.....</b>	<b>\$ 6,380.00</b>
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued, about.....	6,534.94
Premiums paid in advance.....	75.46
Any other liability, viz.: Unearned interest on premium loans.....	57.04
<b>Liabilities on policy-holders' account.....</b>	<b>\$ 888,515.44</b>
Gross divisible surplus.....	\$ 5,836.62
Capital stock paid up.....	1,000,000.00—\$1,002,503.29
<b>Total.....</b>	<b>\$1,005,836.62</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?  
 Answer. No; but all the deaths reported up to date of statement as accruing in 1899 are included in amounts in excess of 4 per cent reserve on policies not yet marked off.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. On policies in force December 31, 1899, the total amount of premiums is little more than the total amount at 4 per cent actuaries' experience. The cost of collection is small.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Only in case of a few of the earlier life policies entitled to paid up policies equal to the amount of premiums paid.

If so, what amount therefor has been included in liabilities, and where?

Answer. In every case where the reserve on such paid up policies would exceed the reserve on life policy, the company values it as though it were such paid up policy, and such policies have been reported to the Illinois insurance department for valuation.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of liens on the policies?

Answer. On first year's premiums, none; on renewal premiums, only one policy on part note plan; reserve largely exceeds note.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Strictly proprietary.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Discretionary with the directors of the company.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No, except that the company's agent at Washington, D. C., one of whom, a director, received a small collection fee on premiums paid in their city.



## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	37	\$ 34,340.52
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company, now charge in R. P. additions.....		53 02
Total.....	37	\$ 34,340.54
Deduct number and amount which have ceased to be in force during the year.....	1	215.00
Total number and amount of policies paid for and in force in said state December 31st last. ....	36	\$ 34,178.04
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	215.00
Amount of losses and claims on policies in said state incurred during the year.....	1	215.00
Total.....	2	\$ 430.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	1	215.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$383.72.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
NATIONAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. DEWEY. First Vice-President, JAS. C. HOUGHTON.  
Secretary, OSMAN CLARE. Second Vice-President, JOSEPH A. DE BOER.

[Incorporated, November 13, 1848. Commenced business, February 1, 1850.]

Home office, 116 State street, Montpelier, Vt.

CAPITAL STOCK  
(Mutual.)

Amount of net ledger assets, December 31st of previous year.....	\$15,007,751.04
Extended at.....	\$15,007,751.04

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$4,919.79.....	\$ 584,543.37
Renewal premiums, less interest included in deferred premiums, \$36,880.01.....	2,672,379.68
Dividends applied by policy-holders to pay running premiums.....	101,135.57
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	3,915.54

Surrender values applied to purchase paid-up insurance and annuities.....	2,530.90
Consideration for annuities (other than matured installment policies).....	152,516.97
Total premium income.....	\$3,517,022.13
Rents from company's property, including \$4,000 for company's use of own buildings.....	\$ 105,570.16
Interest on loans on mortgages of real estate.....	203,095.34
Interest on collateral loans, including premium notes, loans or liens.....	147,681.43
Interest on bonds and dividends on stocks.....	297,757.56
Interest on other debts due the company, and on deposits in banks.....	9,890.32
Discount on claims paid in advance, \$538.71; interest on deferred premiums, \$31,799.80.....	\$3,338.51
Total rents and interest.....	\$ 796,293.22
Total income during the year.....	\$4,313,315.35
Sum of both amounts.....	\$19,411,066.39

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
For death claims, \$908,819.12; additions, \$5,473.94.....	\$ 914,293.06
Matured endowments.....	105,468.00
Installment death claims.....	2,951.86

Total net amount actually paid for losses and matured endowments.....	\$1,023,712.92
Paid to annuitants.....	7,995.51
Dividends paid policy-holders.....	37,148.43
Dividends applied by policy-holders to pay running premiums.....	101,135.57
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	3,915.54
Surrender values paid.....	465,879.78
Surrender values applied to purchase paid-up insurance and annuities.....	2,530.90
(Total paid policy-holders, \$1,642,313.74)	
Commissions and bonuses to agents (less commissions received on reinsurances), new policies, \$332,993.33; renewal policies, \$189,242.16; on annuities, \$5,161.63.....	530,397.13
Commuting renewal commissions.....	8,679.90
Salaries and allowances for agencies, including managers, agents and clerks.....	66,540.40
Salaries and all other compensation, officers, \$37,895.71; home office employes, \$30,284.36.....	68,280.07
Medical examiners' fees, \$44,981.93; inspection of risks, \$4,901.12.....	49,183.07
Taxes on new premiums, \$5,073.25; renewal premiums, \$40,940.15; on franchise, \$117.65; on reserves, \$5,994.60; municipal licenses, \$1,446.10.....	56,571.75
Taxes on real estate, \$37,333.11; on other investments, \$81.11.....	37,414.22
Insurance department fees and agents' licenses.....	2,840.73
Repairs and expenses (other than taxes) on real estate.....	68,487.73
Rent, including \$4,000 for company's use of own buildings.....	33,523.54
Advertising, \$16,597; printing and stationery, \$7,616.87; postage, \$19,294.71.....	40,408.58
Legal expenses, \$4,109; for furniture, etc., \$15,145.19.....	19,254.19
All other items, viz.: Premium on bonds, \$37,132.39; account depreciation, \$85,234.17; United States revenue stamps, \$12,723.42; traveling expense, \$5,069.46.....	140,139.44
(Total miscellaneous expenses, \$1,121,820.45)	
Total disbursements.....	\$2,764,139.19
Balance.....	\$16,646,927.30

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Bond value real estate, unincumbered .....	\$1,904,979.07
Mortgage loans on real estate, first liens .....	5,106,107.69
Loans secured by pledge of bonds, stocks or other collateral .....	49,186.00
Loans made to policy-holders on this company's policies assigned as collateral .....	1,831,718.51
Premium notes on policies in force .....	588,086.84
Bond value bonds, excluding interest, \$3,605,997.97; stocks, \$24,800, 6,690,797.97 .....	6,690,797.97
Cash in company's office, \$848.55; deposited in bank, \$300,141.69 .....	530,990.54
Bills receivable .....	5,060.58
<b>Total net ledger assets .....</b>	<b>\$16,646,927.20</b>

## NON-LEDGER ASSETS.

Interest due, \$15,784, and accrued, \$80,296.41, on mortgages .....	\$ 96,080.41
Interest due, \$1,000, and accrued, \$95,002.82, on bonds and stocks .....	96,002.82
Interest accrued on collateral loans .....	1,749.12
Interest due, \$12,242.22, and accrued, \$57,950.54, on premium notes, loans or liens .....	70,192.76
Interest due, \$3,571.25, and accrued, \$3,113.38, on other assets .....	11,884.61

<b>Total .....</b>	<b>\$ 275,709.72</b>
Market value of bonds and stocks over book value .....	397,739.69

## New Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st .....	\$ 94,544.36	\$ 148,945.29
Gross deferred premiums on policies outstanding December 31st .....	57,069.05	263,195.41
<b>Totals .....</b>	<b>\$ 151,613.41</b>	<b>\$ 412,140.70</b>
Deduct cost of collection, 57 per cent on "new;" 7 per cent on "renewals" .....	86,419.64	28,849.85

Net amount of uncollected and deferred premiums .....	\$ 65,193.77	\$ 383,290.85	\$ 448,484.62
Gross assets .....	\$17,738,861.23		
Deduct assets not admitted:			
Bills receivable, unsecured .....	5,060.58		
<b>Total admitted assets .....</b>	<b>\$17,733,800.65</b>		

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest .....	\$15,132,947.10
Same for reversionary additions .....	43,068.11
Same for annuities (including those in reduction of premiums) .....	197,259.93
<b>Net reserve .....</b>	<b>\$15,373,275.14</b>
Present value of amounts not yet due on matured installment policies (face, \$45,639,630) .....	36,337.93
Death losses in process of adjustment or adjusted and not due .....	17,080.00
Death losses which have been reported and no proofs received .....	35,584.70
Death losses and other policy claims resisted by the company, not yet outlawed .....	3,500.00
<b>Net policy claims .....</b>	<b>\$ 56,164.70</b>

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....
 11,555.80 || Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued ..... | 5,689.00 |
Premiums paid in advance .....	9,488.54
Surrender values claimable on policies canceled .....	13,276.90
Any other liability, viz.: Extra life rate endowment reserve .....	337,408.31

Liabilities on policy-holders' account .....	\$15,863,190.33
Gross divisible surplus .....	1,870,604.33
<b>Total .....</b>	<b>\$17,733,800.65</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. On all except \$3,327,500 of old non-participating insurance premium deficiency, \$16.17; reserve carried, \$4,533.16.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Company has no stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	554	\$ 909,924.77
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	154	232,171.68
<b>Total .....</b>	<b>708</b>	<b>\$1,142,096.45</b>
Deduct number and amount which have ceased to be in force during the year .....	74	105,500.00
<b>Total number and amount of policies paid for and in force in said state December 31st, last .....</b>	<b>634</b>	<b>\$1,036,596.45</b>
Amount of losses and claims on policies in said state incurred during the year .....	1	1,000.00
Amount of losses and claims on policies in said state settled during the year, in cash .....	1	1,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$33,799.23; notes or credits, \$3,437.06; total, \$37,236.34.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
NEW YORK LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

President, JOHN A. MCALL. First Vice-President, HENRY TUCK.  
Secretary, CHARLES C. WHITNEY. Second Vice-President, GEORGE W. PERKINS.

[Incorporated, 1841. Commenced business, 1845.]

Home office, 346 and 348 Broadway, New York city.

CAPITAL STOCK,  
(Mutual.)

Amount of net ledger assets, December 31st of previous year..\$303,496,049.45  
Extended at ..... \$303,496,049.45

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums and \$51,861.31 for first year's reinsurance.....	\$ 8,469,683.55
Renewal premiums, less interest included in deferred premiums and \$93,639 for renewal reinsurance .....	31,415,221.57
Dividends applied by policy-holders to pay running premiums, renewals .....	347,046.21
Dividends applied by policy-holders to pur- chase paid-up additions and annuities.....	369,273.90
Surrender values applied to pay running pre- miums, renewals .....	19,347.93
Consideration for annuities (other than ma- tured installment policies).....	1,517,928.71
<b>Total premium income.....</b>	<b>\$ 42,138,502.47</b>
Rents from company's property, including \$150,000 for company's use of own home office building .....	890,905.01
Interest on loans on mortgages of real estate..	1,862,836.65
Interest on collateral loans, including pre- mium notes, loans or liens.....	932,389.04
Interest on bonds and dividends on stocks....	6,865,987.08
Interest on other debts due the company, and on deposits in banks .....	147,142.98
<b>Total rents and interest.....</b>	<b>\$ 10,219,060.79</b>
Deposits on account of registered bond policies.	13,700.00
<b>Total income during the year.....</b>	<b>\$ 52,371,263.26</b>
Sum of both amounts.....	\$255,867,312.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

For death claims, \$11,346,635.66; additions, \$141,004.21 .....	\$ 11,487,639.87
Matured endowments, \$2,990,671.17; additions, \$113,994.10 .....	3,104,671.27

<b>Total .....</b>	<b>\$ 14,592,311.14</b>
Deduct amount received from other companies for claims on policies of this company re- insured .....	83,858.23

<b>Total net amount actually paid for losses and matured endowments.....</b>	<b>\$ 14,508,442.91</b>
Paid to annuitants .....	1,514,394.57
Dividends paid policy-holders.....	2,052,428.72
Dividends applied by policy-holders to pay running pre- miums .....	347,046.21
Dividends applied by policy-holders to purchase paid-up ad- ditions and annuities .....	369,273.90
Surrender values paid .....	1,176,676.53
Reserve values paid on matured deferred dividend policies (only the profits on such are included in dividends).....	2,900,141.46
Surrender values applied to pay running premiums.....	19,347.93
Installments paid on trust policies and on registered bond policies .....	19,294.44
(Total paid policy-holders, \$2,505,976.67)	
Commissions and bonuses to agents (less commission re- ceived on reinsurance), new policies, \$4,595,604.98; re- newal policies, \$955,731.80; on annuities, \$32,461.94.....	5,583,798.72
Salaries and allowances for agencies, including managers, agents and clerks .....	1,364,999.24
Salaries and all other compensation, officers and home office employees .....	705,052.00
Medical examiners' fees, \$430,697.82; inspection of risks, \$97,101.75 .....	627,799.57
Taxes on new premiums, \$48,555.50; renewal premiums, \$294, 857.89; on franchise, \$235.00; on reserves, \$15,646.67; munic- ipal licenses, \$31,039.18; war tax, \$7,681.99 .....	337,286.60
Taxes on real estate, \$238,244.27; on other investments, \$10,332.29 .....	238,576.56
Insurance department fees and agents' licenses .....	47,443.84
Repairs and expenses (other than taxes) on real estate .....	134,903.20
Rent, including \$150,000 for company's use of own home office building .....	418,329.80
Advertising, \$306,366.18; printing, stationery and bookbind- ing, \$290,420.33.....	505,786.51
Legal expenses .....	172,456.36
All other items, viz.: Postage, exchange, cablegrams, tele- grams, telephone, express, cartage, freight, etc., \$242, 819.79; travelling expenses of agents, inspectors and all other officials and all other miscellaneous expenses, \$259,140.83. ....	501,960.12
(Total miscellaneous expenses, \$10,538,892.52)	
<b>Total disbursements.....</b>	<b>\$ 32,745,369.19</b>
<b>Balance .....</b>	<b>\$223,121,943.52</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate .....	\$ 17,082,000.00
Mortgage loans on real estate, first liens.....	35,297,517.19
Loans secured by pledge of bonds, stocks or other collateral	3,278,450.00
Loans made to policy-holders on this company's policies assigned as collateral.....	11,557,714.27
Premium notes on policies in force .....	1,850,402.11
Book value bonds, excluding interest, \$138,312,584.15; stocks, \$3,556,732.15.....	141,869,316.65
Cash in company's office, \$181,629.46; deposited in bank, \$9,868,419.78.....	10,050,049.19
Due from agents.....	1,136,494.11
<b>Total net ledger assets.....</b>	<b>\$233,121,943.52</b>

## NON-LEDGER ASSETS.

Interest due, \$101,749.15. and accrued, \$319,370.41, on mortgages.....	\$ 321,119.56
Interest accrued on bonds and stocks.....	959,922.30
Interest accrued on collateral loans and bank deposits.....	36,561.90
Interest accrued on policy loans or liens.....	49,824.26
Rents due, \$12,605.32, and accrued, \$3,013.25, on company's property or lease.....	21,618.57
<b>Total .....</b>	<b>\$ 1,889,116.59</b>
Market value of bonds and stocks over book value .....	8,614,969.22
	New business Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 2,322,551.00
Gross deferred premiums on policies outstanding December 31st.....	\$ 539,910.00 2,174,127.00
<b>Totals .....</b>	<b>\$ 539,910.00 \$ 4,496,678.00</b>
Deduct cost of collection, 65 per cent on "new;" 5 per cent on "renewals".....	350,941.00 224,334.00
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 188,969.00 \$ 4,271,844.00—\$ 4,460,513.00</b>
Gross assets.....	\$237,586,842.33
Deduct assets not admitted:	
Due from agents.....	1,136,494.11
<b>Total admitted assets .....</b>	<b>\$236,450,348.22</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the New York State insurance department according to the actuaries' table of mortality, with 4 per cent interest....	\$175,362,836.00
Same for reversionary additions .....	3,225,982.00
Same for annuities (including those in reduction of premiums).....	13,756,207.00
<b>Total .....</b>	<b>\$192,345,025.00</b>
Deduct net value of risks of this company reinsured in other solvent companies.....	320,744.00
<b>Net reserve .....</b>	<b>\$192,024,281.00</b>

Matured endowments due and unpaid (papers not completed).....	\$ 215,783.03
Death losses in process of adjustment or adjusted and not due.....	340,170.71
Death losses which have been reported and no proofs received .....	1,335,171.34
Death losses and other policy claims resisted by the company, not yet outlawed .....	28,000.00
Due and unpaid on annuity claims (claims not presented)....	138,106.17

Net policy claims.....	\$ 2,057,231.25
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	251,461.15
Premiums paid in advance.....	388,544.17
Any other liability, viz.: Amount of policy trust funds held by the company .....	293,947.18
Additional policy reserve voluntarily set aside by the company .....	\$ 3,507,699.00
Accumulated surplus funds voluntarily reserved and set aside by the company to provide dividends payable to policy-holders during 1900, and in subsequent years.....	28,862,362.44
Other funds for all other contingencies .....	9,065,422.03
<b>Total .....</b>	<b>\$ 41,435,483.47</b>
<b>Liabilities on policy-holders' account.....</b>	<b>\$236,450,348.22</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve? If so, what amount thereof has been included in liabilities and where?

Answer. Yes, on certain plans of insurance, but in no case exceeding the accumulated 3 per cent reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, up to 65 per cent of reserve if policy provides therefor.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual. No capital stock. All profits to policy-holders.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING 1899.

On the basis of paid-for business only.	Number	Amount.
Number and amount of paid-for insurances and additions on lives of citizens of Iowa in force December 31st of previous year .....	11,612	\$ 19,285,311.00
Number and amount of new paid-for insurances on lives of citizens of Iowa paid for during the year.....	1,996	3,239,955.00
<b>Total .....</b>	<b>13,608</b>	<b>\$ 22,525,266.00</b>

Deduct number and amount which have ceased to be in force during the year.....	1,165	1,853,488.00
Total number and amount of paid-for insurances in force in Iowa December 31, 1899.....	12,443	\$ 20,671,778.00
Amount of losses and claims on policies in Iowa unpaid December 31st of previous year.....	6	13,267.89
Amount of losses and claims on policies in Iowa incurred during the year.....	80	132,201.73
Total.....	86	\$ 145,469.62
Amount of losses and claims on policies in Iowa paid during the year.....	84	142,171.62
What amount of premiums was collected or secured in Iowa, without any deduction for losses, dividends, commissions, or other expenses?		
Answer. \$620,078.49.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. L. PALMER. First Vice-President, WILLARD MERRILL.  
Secretary, J. W. SKINNER. Second Vice-President, W. P. MCLAREN.

[Incorporated, March, 1857. Commenced business, November, 1853.]

Home office, corner Broadway and Michigan streets, Milwaukee.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year. \$109,948,854.05  
Extended at..... \$109,948,854.05

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$15,828.90.....	\$ 2,871,188.84
Renewal premiums, less interest included in deferred premiums, \$122,784.90.....	14,501,651.29
Dividends applied by policy-holders to pay running premiums, renewals.....	1,217,842.34
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	365,129.81
Surrender values applied to pay running premiums, first year premiums.....	865.00
Consideration for annuities (other than matured installment policies).....	37,054.08
Total premium income.....	\$ 18,993,731.36
Rents from company's property, including \$35,800 for company's use of own buildings..	334,043.72
Interest on loans on mortgages of real estate..	3,553,592.59
Interest on loans made to policy-holders on this company's policies assigned as collateral..	336,604.02
Interest on premium notes, loans or liens.....	36,847.08
Interest on bonds.....	1,074,334.04

Interest on other debts due the company, and on deposits in banks.....	84,442.14
Discount on claims paid in advance, \$5,606.40; interest on deferred premiums, \$138,613.80..	144,220.20
Total rents and interest.....	\$ 5,564,083.79
Profit on sale of real estate.....	31,000.59
From other sources, viz: Commuted commissions refunded for renewals redeemed, \$15,190.87; excess of premium notes restored over lapses, \$1,136.85; total.....	16,327.72
Total income during the year.....	\$ 24,605,143.46
Sum of both amounts.....	\$134,553,997.51

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$4,565,635.98; additions, \$115,227.80; total.....	\$ 4,680,863.78
Matured and discounted endowments, \$332,416; additions, \$39,723.52; total.....	872,139.52
Installment death claims.....	30,754.66
Total net amount actually paid for losses and matured endowments.....	\$ 5,583,757.96
Paid to annuitants.....	8,809.58
Premium notes voided by lapse, \$5,370.49; restored by revival, \$6,507.34; total.....	11,877.83
Dividends paid policy-holders.....	932,057.06
Dividends applied by policy-holders to pay running premiums	1,217,842.34
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	365,129.81
Surrender values paid.....	921,009.56
Surrender values applied to pay running premiums.....	865.00
(Total paid policy-holders, \$9,029,471.31.)	
Commissions to agents, new policies, \$1,247,199.81; renewal policies, \$1,212,502.08; on annuities, \$741.08; total.....	2,460,442.97
Salaries and all other compensation, officers, \$127,000; home office employes, \$281,523.65; total.....	408,523.65
Medical examiners' fees, \$139,447.90; inspection of risks, \$20,615.20; total.....	160,063.10
Taxes on new premiums and renewal premiums, \$190,172.30; tax on income paid state of Wisconsin, \$186,386.54; on reserves, \$11,915.40; municipal and state licenses, \$8,902.45; total.....	397,376.69
Taxes on real estate, \$96,902.72; internal revenue, \$55,643.49; total.....	152,546.21
Insurance department fees and agents' licenses.....	13,131.87
Repairs and expenses (other than taxes) on home office building.....	23,810.61
Rent (including \$35,800 for company's use of own building)...	35,800.00
Advertising, \$3,882.75; printing and stationery, \$51,436.66; postage, \$79,231.71; total.....	134,551.12
Legal expenses, \$70,777.87; for furniture, \$3,186.94; total.....	73,964.81
Losses on sales of real estate.....	4,390.50
All other items: Loan expense, \$107,812.97; real estate expense, \$195,640.71; exchange, \$16,733.06; freight and express, \$11,002.30; expense of trustees and executive committee, \$36,323.73; loss expense, \$3,332.95; traveling expense, \$9,434.47; adjusting of real estate values, \$10,115.60;	

examinations, \$549.30; agents' balance, \$3,984.06; total.....	394,928.05
(Total miscellaneous expenses, \$4,259,535.43.)	
<b>Total disbursements..</b> .....	<b>\$ 13,289,005.79</b>
<b>Balance.....</b> .....	<b>\$121,264,900.72</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate, unincumbered.....	\$ 4,305,550.56	
Mortgage loans on real estate, first liens.....	70,558,964.76	
Loans made to policy-holders on this company's policies assigned as collateral.....	6,580,965.00	
Premium notes on policies in force.....	288,101.98	
Book value bonds, excluding interest.....	35,466,436.75	
Cash in company's office, \$450,027.87; deposited in banks, \$3,644,618.05; total.....	4,094,646.82	
Agents' debit balances.....	5,320.46	
<b>Total.....</b> .....	<b>\$121,269,986.33</b>	
Deduct ledger liabilities:		
Agents' credit balances, \$39,164.19; all other, \$5,831.42.....		
<b>Total net ledger assets.....</b> .....	<b>\$121,264,900.72</b>	

## NON-LEDGER ASSETS.

Interest due, \$214,156.11, and accrued, \$882,874.62, on mortgages.....	1,097,030.73	
Interest due, \$53,240, and accrued, \$532,414.42, on bonds.....	665,654.42	
Interest due, \$157, and accrued, \$9,483.57, on premium notes, loans or liens.....	9,640.57	
Interest due, \$46,633.91, and accrued, \$201,784.54, on other assets (policy loans).....	248,418.45	
Rents due, \$897.45, and accrued, \$25,533.53, on company's property or lease.....	26,430.98	2,047,175.15
Market value of bonds over book value.....		1,343,747.88

	New business.	Renewals.
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Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 454,013.00	\$ 556,077.00
Gross deferred premiums on policies outstanding December 31st.....	158,289.00	1,237,849.00
<b>Totals.....</b> .....	<b>\$ 612,302.00</b>	<b>\$ 1,793,926.00</b>
Deduct cost of collection, 43 2-10 per cent on new, 7 6-10 per cent on renewals.....	264,514.46	135,578.38
<b>Net amount of uncollected and deferred premiums.....</b> .....	<b>\$ 347,787.54</b>	<b>\$ 1,648,347.62</b>
<b>Gross assets.....</b> .....		<b>\$126,652,048.91</b>
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....		5,320.46
<b>Total admitted assets.....</b> .....		<b>\$126,646,728.45</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.		
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....		
	\$ 98,309,512.00	
Same for annuities (including those in reduction of premiums).....	159,131.00	
<b>Net reserve.....</b> .....		<b>\$ 98,528,643.00</b>

Present value of amounts not yet due on matured installment policies (face, \$392,541.28).....		335,941.94
Matured endowments due and unpaid.....	45,038.00	
Death losses due and unpaid.....	49,956.80	
Death losses in process of adjustment or adjusted and not due.....		130,111.14
Death losses which have been reported and no proofs received.....		96,613.92
Death losses and other policy claims resisted by the company, not yet outlawed.....	40,600.00	
Due and unpaid on annuity claims, \$128.61; on installment policies, \$400.....		528.61
<b>Net policy claims.....</b> .....		<b>\$ 362,846.47</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		185,758.45
Bills, accounts, commissions, medical and legal fees, etc., due or accrued.....		65,235.45
Premiums paid in advance.....		5,000.00
Surplus held to meet tontine and semi-tontine policy contracts (approximated).....		21,592,383.00
Excess of 3 per cent over 4 per cent reserve on policies issued since January 31, 1899.....		132,039.00
Special reserve for paid-up insurance claimable, etc.....		204,134.00
<b>Liabilities on policy-holders' account.....</b> .....		<b>\$121,112,080.71</b>
Gross divisible surplus.....		5,534,697.74
<b>Total.....</b> .....		<b>\$126,646,728.45</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes, on a few tontine-dividend policies and on policies issued since January 31, 1899.

If so, what amount therefor has been included in liabilities and where?

Answer. \$17,779 on tontine; the balance, \$135,039, also included.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On renewal premiums, 33 per cent on policies issued prior to 1872; after 1872, not to exceed annual premium.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. One trustee acts as sub-agent and receives only usual sub-agent's compensation.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	12,591	\$20,728,092.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company. ....	1,320	2,229,770.00
<b>Total</b> .....	<b>13,911</b>	<b>\$22,957,862.00</b>
Deduct number and amount which have ceased to be in force during the year.....	491	558,980.00
<b>Total number and amount of policies paid for and in force in said state, December 31st, last</b> .....	<b>13,420</b>	<b>\$22,398,882.00</b>
Amount of losses and claims on policies in said state unpaid December 31st of previous year .....	14	49,124.00
Amount of losses and claims on policies in said state incurred during the year (decreased in adjustment).....	116	193,950.89
<b>Total</b> .....	<b>130</b>	<b>\$ 243,074.89</b>
Amount of losses and claims on policies in said state settled during the year.....	120	207,217.89
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$785,828.77.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. A. MOORE. First Vice-President, GEO. W. BEAVER.  
Secretary, J. N. PATTON. Second Vice-President, M. R. HIGGINS.

[Incorporated, December 28, 1867. Commenced business, January, 1868.]

Home office, 508 Montgomery street, San Francisco, Cal.

## CAPITAL STOCK.

Amount of capital stock authorized.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year....	3,145,313.39
Extended at.....	<b>\$3,145,313.39</b>

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$1,771.22, and \$768.65 for first year's reinsurance.....	\$ 178,376.31
Renewal premiums, less interest included in deferred premiums, \$5,063.76, and \$5,327.42 for renewal insurance.....	754,370.11
Dividends applied by policy-holders to pay running premiums, renewals.....	32,838.53

Dividends applied by policy-holders to purchase paid-up additions and annuities.....	35,238.12
Surrender values applied to pay running premiums, renewals.....	3,111.16
Surrender values applied to purchase paid-up insurance and annuities.....	60,926.17
Consideration for annuities (other than matured installment policies).....	3,000.00
<b>Total premium income</b> .....	<b>\$1,067,860.40</b>
Rents from company's property, including \$14,400 for company's use of own buildings.....	\$ 41,973.59
Interest on loans on mortgages of real estate.....	41,223.21
Interest on collateral loans, including premium notes, loans or liens.....	13,513.06
Interest on bonds and dividends on stocks.....	54,488.04
Interest on other debts due the company, and on deposits in banks.....	2,413.97
Discount on claims paid in advance, \$480.91; interest on deferred premiums, \$6,834.98.....	7,315.89
<b>Total rents and interest</b> .....	<b>\$ 160,927.76</b>
Profit on sale or maturity of securities.....	39,012.80
From other sources: Total income of accident department.....	420,952.98
<b>Total income during year</b> .....	<b>\$1,688,753.94</b>
<b>Sum of both amounts</b> .....	<b>\$4,834,067.33</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$265,619.84; additions, \$6,023.....	\$ 272,642.84
Matured endowments, \$37,430; additions, \$2,102 50....	39,532.50
Installment death claims.....	500.00

<b>Total</b> .....	<b>\$ 312,675.34</b>
Deduct amount received from other companies for claims on policies of this company reinsured....	15,000.00

<b>Total net amount actually paid for losses and matured endowments</b> .....	<b>\$ 297,675.34</b>
Paid to annuitants.....	4,930.00
Dividends paid policy-holders.....	3,067.18
Dividends applied by policy-holders to pay running premiums..	32,838.53
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	35,238.12
Surrender values paid.....	4,625.87
Surrender values applied to pay running premiums.....	3,111.16
Surrender values applied to purchase paid-up insurance.....	60,926.17
(Total paid policy-holders, \$442,412.87)	
Paid stockholders for interest or dividends, amount declared during the year.....	14,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$169,789.66; renewal policies, \$88,273.43.....	258,060.09
Salaries and allowances for agencies, including managers, agents and clerks.....	100,937.35
Salaries and all other compensation, officers, \$14,955; home office employes, \$29,666.05.....	44,626.05
Medical examiners' fees.....	29,267.06
Taxes on new premiums, \$2,666.29; renewal premiums, \$3,067.30; on franchise, \$25; municipal licenses, \$125.....	5,833.59

Taxes on real estate, \$11,209.23; revenue taxes, \$5,012.02.....	17,221.25
Insurance department fees and agents' licenses .....	3,811.10
Repairs and expenses (other than taxes) on real estate.....	15,800.03
Rent (including \$10,800 for company's use of own buildings) .....	18,037.12
Advertising, \$4,214.88; printing and stationery, \$3,946.60; postage, \$3,501.14 .....	16,663.62
Legal expenses.....	6,916.41
Losses on sales of real estate, \$20,726.25; on sale or maturity of securities, \$1,868.01.....	22,594.26
All other items: General expense.....	13,050.23
Total disbursements of accident department.....	403,773.60
(Total miscellaneous expenses, \$567,647.29)	
<b>Total disbursements.....</b>	<b>\$1,413,833.26</b>
<b>Balance.....</b>	<b>\$3,420,234.07</b>

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered.....	\$1,029,142.89
Mortgage loans on real estate, first liens.....	695,915.06
Loans made to policy-holders on this company's policies as- signed as collateral.....	148,452.29
Premium notes on policies in force.....	38,616.47
Book value bonds, excluding interest, \$1,152,306.92; stocks, \$161,014.74.....	1,313,321.66
Cash in company's office, \$21,676.25; deposited in bank, \$108,127.79.	129,804.04
Bills receivable, \$735.20; agents' debit balances, \$53,584.46.....	59,319.66
Furniture and fixtures.....	17,948.09
<b>Total.....</b>	<b>\$3,430,420.16</b>
Deduct ledger liabilities:	
Agents' credit balances.....	10,186.09
<b>Total net ledger assets.....</b>	<b>\$3,420,234.07</b>

## NON-LEDGER ASSETS.

Interest due, \$3,809.30, and accrued, \$7,720.35, on mortgages....	\$ 11,529.65
Interest accrued on bonds and stocks .....	16,210.70
Interest due, \$571.68, and accrued, \$1,476.32, on premium notes, loans or liens.....	2,048.00
Interest due, \$2,543.04, and accrued, \$2,491.60, on other assets....	5,034.64
Rents due, \$2,000, and accrued, \$503.20, on company's property or lease.....	2,503.20
<b>Total rents and interest.....</b>	<b>\$ 37,326.49</b>
Market value of bonds and stocks over book value.....	61,803.34

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies out- standing December 31st .....	\$ 34,270.16	\$ 32,260.07
Gross deferred premiums on policies outstanding December 31st.....	20,766.12	37,082.94
<b>Totals.....</b>	<b>\$ 55,036.28</b>	<b>\$ 69,343.01</b>
Deduct cost of collection, 20 per cent on "new;" 20 per cent on "renewals".....	11,007.25	13,868.60
<b>Net amount of uncollected and deferred pre- miums.....</b>	<b>\$ 44,029.03</b>	<b>\$ 55,474.41</b>
Other items: Revenue stamps, \$2,215.39; printing supplies, \$8,000.		8,215.39
Non-ledger assets of accident department.....		102,910.84
<b>Gross assets.....</b>		<b>\$3,729,993.57</b>

Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 23,948.09
Agents' debit balances, not secured by bonds .....	9,125.70
Bills receivable, unsecured.....	735.20
<b>Total.....</b>	<b>\$ 33,808.99</b>
<b>Total admitted assets.....</b>	<b>\$3,696,184.58</b>

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company ac- cording to the actuaries' table of mortality, with 4 per cent interest.....	
Same for reversionary additions .....	\$3,044,938.00
Same for annuities (including those in reduction of premiums)..	109,782.00
Same for annuities (including those in reduction of premiums)..	12,255.00
<b>Total.....</b>	<b>\$3,166,975.00</b>
Deduct net value of risks of this company reinsured in other solvent companies .....	
	27,085.00
<b>Net reserve.....</b>	<b>\$3,211,865.59</b>
Death losses in process of adjustment or adjusted and not due .	\$ 10,000.00
Death losses which have been reported and no proofs received .	9,770.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	7,000.00
<b>Net policy claims.....</b>	<b>\$ 26,770.00</b>
<b>Any other liability, viz.: Total liabilities of accident depart- ment.....</b>	<b>160,684.19</b>
<b>Liabilities on policy-holders' account.....</b>	<b>\$3,399,319.78</b>
Gross divisible surplus.....	296,864.80
Capital stock paid up.....	200,000.00
<b>Total.....</b>	<b>\$3,696,184.58</b>

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business Decem- ber 31st last for the purpose of making any entry that affects this statement?	Answer. No.
Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?	Answer. Yes.
Is any surrender value promised in excess of the actuaries' 4 per cent reserve?	Answer. No.
What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?	Answer. All cash.
Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?	Answer. Mutual, with capital stock of \$200,000.
What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?	Answer. Interest earned on capital stock.
Does any officer, director or trustee receive any commission on the business of the company?	Answer. No.



## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	158	\$ 210,371.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	94	126,754.00
Total .....	252	\$ 337,125.00
Deduct number and amount which have ceased to be in force during the year.....	73	94,000.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	179	\$ 243,125.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$6,879.37.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of  
THE PENN MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARRY F. WEST. Vice-President, GEORGE K. JOHNSON.  
Secretary and Treasurer, HENRY C. BROWN. Actuary, JESSE J. BARKER.

[Incorporated February 24, 1847. Commenced business May 25, 1847.]

Home office, 921, 923 and 925 Chestnut street, Philadelphia, Pa.

CAPITAL STOCK.  
(Mutual.)

Amount of net ledger assets December 31st of previous year ...	\$33,985,502.54
Decrease of capital during 1899, being deduction to bring assets to market value.....	136,453.98
Extended at.....	\$33,849,048.56

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums and \$2,935.37 for first year's reinsurance .....	\$1,175,916.75
Renewal premiums, less interest included in deferred premiums and \$4,518.68 for renewal reinsurance.....	5,118,164.83
Dividends applied by policy-holders to pay running premiums, first year premiums.....	688,521.00
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	177,117.77
Surrender values applied to pay running premiums, first year premiums, \$1,468.33; renewals, \$37,018.40.	41,486.73

Surrender values applied to purchase paid-up insurance and annuities.....	119,301.00
Consideration for annuities (other than matured installment policies) .....	313,739.37
Total premium income .....	\$7,634,247.45
Rents from company's property .....	\$ 154,575.21
Interest on loans on mortgages of real estate. ....	720,124.94
Interest on collateral loans, including premium notes, loans or liens.....	353,921.12
Interest on bonds and dividends on stocks.....	570,765.40
Interest on other debts due the company, and on deposits in banks. ....	13,081.20
Total rents and interest.....	\$1,812,467.87
Profit on sales of real estate, \$15,904.01; on sale or maturity of securities, \$110,838.56 .....	126,742.57
From other sources, viz.: Suspended bank dividends, \$211.94; bonus on mortgages, \$3,863.20; collateral loan recovered, etc., \$5,636.27 .....	9,711.41
Total income during the year.....	\$9,583,169.30
Sum of both amounts.....	\$43,432,217.86

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,969,953.70; additions, \$17,866.....	\$1,987,824.70
Matured endowments, \$393,187; additions, \$7,764 .....	400,951.00
Installment death claims, \$24,229.80; additions, \$935..	25,164.80

Total .....	\$2,413,940.50
Deduct amount received from other companies for claims on policies of this company reinsured.....	5,000.00

Total net amount actually paid for losses and matured endowments.....	\$2,408,940.50
Paid to annuitants.....	52,623.38
Premium notes, voided by lapse, less \$2,062.12.....	32,300.23
Dividends applied by policy-holders to pay running premiums..	688,521.00
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	177,117.77
Surrender values paid.....	444,756.44
Surrender values applied to pay running premiums.....	41,486.73
Surrender values applied to purchase paid-up insurance and annuities.....	119,301.00
(Total paid policy-holders, \$3,965,047.05)	
Commissions and bonuses to agents (less commissions received on reinsurances), new policies, \$614,245.83; renewal policies, \$320,833.33; on annuities, \$14,784.42.....	949,863.58
Salaries and allowances for agencies, including managers, agents and clerks .....	93,536.89
Salaries and all other compensation, officers, \$41,000; home office employees, \$113,490.42 .....	154,490.42
Medical examiners' fees .....	79,625.96
Taxes on new premiums and renewal premiums, \$33,301.68; on reserves, \$8,912.13; municipal licenses, \$6,374.82; revenue stamps, \$24,186.92 .....	122,775.55
Taxes on real estate, \$59,246.55; on other investments, \$995.13 .....	60,241.68
Insurance department fees and agents' licenses.....	9,861.59
Repairs and expenses (other than taxes) on real estate.....	23,751.23
Rents.....	41,288.26

Advertising, \$26,392.49; printing and stationery, \$16,796.12.....	43,188.61
Legal expenses, \$7,179.63; for furniture, etc., \$4,557.31.....	11,736.94
All other items, viz.: Home office expenses and postage.....	46,807.83
Maintenance of properties.....	57,343.27
Fire and other insurance.....	14,678.75
(Total miscellaneous expenses, \$1,709,190.56)	
Total disbursements .....	\$5,674,237.61
Balance .....	\$37,757,980.25

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered. ....	\$2,684,713.48
Mortgage loans on real estate, first liens.....	14,296,781.99
Loans secured by pledge of bonds, stocks, or other collateral... ..	3,632,448.43
Loans made to policy-holders on this company's policies assigned as collateral.....	2,880,802.00
Premium notes on policies in force, of which \$9,465 is for first year's premiums.....	1,040,423.23
Book value bonds, excluding interest, \$12,573,886.80; stocks, \$168,890.50.....	12,742,267.30
Cash in company's office, \$3,320.48; deposited in banks, \$215,000 ...	218,320.48
Furniture.....	4,500.00
Bills receivable, \$131,394.40; agents' debit balances, \$5,079.89.....	136,474.29
Temporary obligations for premiums, mainly secured by reserves or policies.....	122,420.58
Total .....	\$37,759,151.78
Deduct ledger liabilities:	
Agents' credit balances.....	1,171.53
Total net ledger assets.....	\$37,757,980.25

## NON-LEDGER ASSETS.

Interest due, \$58,147.73, and accrued, \$230,573.40, on mortgages .....	\$ 288,721.13
Interest accrued on bonds and stocks.....	102,232.00
Interest due, \$1,470.11, and accrued, \$10,288.17, on collateral loans	11,758.28
Interest accrued on other assets .....	3,000.00
Rents due, \$5,959.80, and accrued, \$2,549.49, on company's property or lease.....	8,509.29
Total rents and interest.....	\$ 414,220.70
Market value of bonds and stocks over book value.....	403,705.53
	New business. Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 216,238.10 \$ 290,009.31
Gross deferred premiums on policies outstanding December 31st .....	105,613.12 481,180.88
Totals .....	\$ 321,851.22 \$ 771,190.19
Deduct cost of collection, 52 per cent on "new;" 5½ per cent on "renewals".....	167,362.63 41,104.44
Net amount of uncollected and deferred premiums.....	\$ 154,488.59 \$ 730,085.75—\$ 884,574.34
Gross assets.....	\$39,460,480.82

Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 4,500.00
Agents' debit balances, not secured by bonds.....	208.14
Bills receivable, unsecured.....	30,605.15
Commissions payable to agents on premium notes when paid....	9,469.18
Total.....	\$ 44,782.47
Total admitted assets.....	\$39,415,698.35

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, 1899, as computed by the Pennsylvania insurance department according to the actuaries' table of mortality, with 4 per cent interest.....	\$32,301,181.00
Same for reversionary additions.....	631,819.00
Same for annuities (including those in reduction of premiums).....	617,508.00
Total .....	\$33,550,508.00
Deduct net value of risks of this company reinsured in other solvent companies .....	50,536.00
Net reserve .....	\$33,499,972.00
Present value of amounts not yet due on matured installment policies (face, \$313,640) .....	242,838.00
Death losses in process of adjustment or adjusted and not due..	\$ 160,709.00
Net policy claims.....	\$ 160,709.00
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....	60,610.21
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	84,500.59
Premiums paid in advance .....	21,982.80
Any other liability, viz: Trust deposits.....	22,077.00
Scrip outstanding.....	8,580.00
Liabilities on policy-holders' account.....	\$34,101,269.60
Gross divisible surplus .....	5,314,428.75
Total .....	\$39,415,698.35

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No; except journal entries made for the purpose of charging off depreciation of assets.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, 30 per cent life, 20 per cent endowment; on renewal premiums, up to loan value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Purely mutual.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No; except three trustees, who are general agents, receive commissions on the business transacted at their respective agencies.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	1,442	\$2,586,250.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	382	894,500.00
Total.....	1,824	\$3,480,750.00
Deduct number and amount which have ceased to be in force during the year.....	161	410,500.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	1,663	\$3,061,250.00
Amount of losses and claims on policies in said state incurred during the year.....	10	15,320.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	10	15,320.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses?		
Answer. Cash, \$102,196.65; notes or credits, \$4,496.94; total, \$106,693.49.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
PHENIX MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JONATHAN B. BUNCE.

Vice-President, JOHN M. HOLCOMB.

Secretary, CHAS. H. LAWRENCE.

(Incorporated, May, 1851. Commenced business, May, 1851.)

Home office, 49 Pearl street, Hartford Conn.

## CAPITAL STOCK.

(Mutual)

Amount of net ledger assets, December 31st of previous year.....	\$11,257,572.16
Extended at.....	\$11,257,572.16

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, and \$2,063.19 for first year's reinsurance.....	\$ 458,081.91
Renewal premiums, less interest included in deferred premiums, and \$3,068.69 for renewal insurance.....	1,387,168.77
Dividends applied by policy-holders to pay running premiums.....	170,101.63
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	44,839.72
Surrender values applied to pay running premiums, first year premiums, \$327.21; renewals, \$2,484.75.....	5,755.96
Surrender values applied to purchase paid-up insurance and annuities.....	87,212.00
Consideration for annuities (other than matured installment policies).....	27,595.00
Total premium income.....	\$2,180,719.99

Rents from company's property, including \$7,000 for company's use of own buildings.....	\$ 47,507.09
Interest on loans on mortgages of real estate.....	343,996.46
Interest on collateral loans, including policy loans, premium notes, loans or liens.....	48,207.76
Interest on bonds and dividends on stocks.....	175,453.92
Interest on other debts due the company, and on deposits in banks.....	8,522.21
Discount on claims paid in advance.....	141.33

Total rents and interests.....	\$ 623,888.77
Profit on sales of real estate, \$3,333.91; on sale or maturity of securities, \$195.02.....	8,538.93
From all other sources: Profit and loss account, guarantee of mortgage loans.....	547.59

Total income during the year..... 2,819,585.28

Sum of both amounts..... 14,071,397.44

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$86,066.98, additions, \$3,812.....	\$ 863,878.98
Matured endowments, \$106,884.50, additions, \$8,290.....	113,104.50
Installment death claims.....	7,154.00

Total net amount actually paid for losses and matured endowments.....	\$ 964,137.48
Paid to annuitants.....	4,048.20
Premium notes voided by lapse.....	1,579.00
Dividends paid policy-holders, less \$75.90, received for dividends on reinsurance.....	5,555.88
Dividends applied by policy-holders to pay running premiums.....	170,101.63
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	44,839.72
Surrender values paid.....	174,304.51
Surrender values applied to pay running premiums.....	5,755.96
Surrender values applied to purchase paid-up insurance and annuities.....	87,212.00
(Total paid policy-holders, \$1,477,534.08.)	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$294,563.95; renewal policies, \$97,704.75; on annuities, \$1,378.23; total.....	393,676.95
Commuting renewal commissions.....	961.00
Salaries and allowances for agencies, including managers, agents and clerks.....	68,452.41
Salaries and all other compensation (officers, \$33,000; home office employees, \$42,894.67).....	75,894.67
Medical examiners' fees, \$45,598.11; inspection of risks, \$4,628.94; total.....	50,227.05
Taxes on new premiums, \$4,332.02; renewal premiums, \$13,726.72; on franchise, \$27,058.11; on reserves, \$1,072.03; municipal licenses, \$2,884.41; internal revenue, \$10,605.20; total.....	60,178.49
Taxes on real estate.....	27,562.69
Insurance department fees and agents' licenses.....	5,098.96
Repairs and expenses (other than taxes) on real estate.....	27,173.46
Rent (including \$7,000 for company's use of own buildings).....	29,252.99
Advertising, \$17,540.79; printing and stationery, \$22,044.48; postage, \$10,822.94; legal expenses, \$4,256.29; for furniture, etc., \$1,756.93; total.....	54,226.43

All other items: Exchange, \$1,177.50; sundry expense, \$15,841.71; profit and loss account mortgage loans charged off, \$500; agents' ledger balances, \$4,162.44; foreclosure expense, \$2,667.87; total..... 24,349.92

Total disbursements..... \$2,261,187.94  
Balance..... \$11,810,069.50

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered..... \$1,093,339.36  
Mortgage loans on real estate, first liens..... 6,615,586.57  
Loans secured by pledge of bonds, stocks or other collateral..... 1,000.00  
Loans made to policy-holders on this company's policies assigned as collateral..... 430,306.00  
Premium notes on policies in force, of which \$7,730 is for current first year's premiums..... 334,909.95  
Book value bonds, excluding interest, \$3,196,403.50; stocks, \$315,881; total..... 3,512,284.50  
Cash in company's office, \$100.84; deposited in bank, \$429,332.28; total..... 429,753.12  
Total net ledger assets..... \$11,810,069.50

## NON-LEDGER ASSETS.

Interest due, \$39,952.48, and accrued, \$105,095, on mortgages..... \$ 132,047.48  
Interest accrued on premium notes, loans of liens..... 4,433.35— 136,480.83  
Market value of bonds and stocks over book value..... 91,789.38

New busi-  
ness. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31..... \$ 75,172.84 \$ 61,602.60  
Gross deferred premiums on policies outstanding December 31..... 37,753.75 115,775.94  
Totals..... \$ 112,926.59 \$ 177,378.54  
Deduct cost of collection, 57 per cent on new; 6 per cent on renewals..... 64,368.15 10,642.71  
Net amount of uncollected and deferred premiums..... \$ 48,558.44 \$ 166,735.83—\$ 215,294.27  
Total admitted assets..... \$12,253,633.98

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest..... \$11,258,253.00  
Same for reversionary additions..... 235,530.00  
Same for annuities (including those in reduction of premiums) 45,958.00  
Total..... \$11,538,641.00  
Deduct net value of risks of this company reinsured in other solvent companies..... 29,071.00  
Net reserve..... \$11,509,570.00

Present value of amounts not yet due on matured installment policies..... 22,082.00  
Special policy reserve..... 138,069.00  
Death losses in process of adjustment or adjusted and not due \$ 18,130.00  
Death losses which have been reported and no proofs received 19,067.00

Net policy claims..... \$ 37,197.00  
Premiums paid in advance..... 8,791.00

Liabilities on policy-holders' account..... \$11,715,700.00  
Gross divisible surplus..... 537,924.98

Total..... \$12,253,633.98

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, on one form of policy 40 per cent of premium will be accepted. On renewal premiums, in notes for the first five years.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Participating and non-participating.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year on which the premiums were received by the company.....	482	\$ 531,149.00
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company.....	237	301,125.00
Total.....	719	\$ 932,274.00
Deduct number and amount which have ceased to be in force during the year.....	108	143,045.00

Total number and amount of policies paid for and in force in said state December 31st last.....	611	\$ 789,229.00
Amount of losses and claims on policies in said state incurred during the year.....	6	6,384.00
Total.....	6	\$ 6,384.00

Amount of losses and claims on policies in said state settled during the year, in cash, \$6,384.

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$24,032.33; dividends, \$1,538.40; total, \$23,870.73.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
PROVIDENT LIFE AND TRUST COMPANY, OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State  
of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL R. SHIPLEY. Vice-President, T. WISTAR BROWN, ASA S. WING.  
Secretary, C. WALTER BORTON.

[Incorporated March 22, 1885. Commenced business June, 1885.]

Home office, 409 Chestnut street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000; subscribed for..	\$ 1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	35,216,536.95
Extended at.....	\$35,216,536.95

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

First year's premiums less interest included in de- ferred premiums, \$1,859.85.....	\$ 481,132.32
Renewal premiums less interest included in de- ferred premiums, \$43,542.23.....	3,802,168.41
Dividends applied by policy-holders to pay running premiums.....	508,517.25
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	99,613.58
Surrender values applied to purchase paid-up in- surance and annuities.....	113,484.00
Consideration for annuities (other than matured installment policies).....	127,866.43
<b>Total premium income.....</b>	<b>\$5,132,802.17</b>
Rents from company's property.....	\$ 33,506.10
Interest on loans on mortgages of real estate.....	613,004.69
Interest on collateral loans, including premium notes, loans or liens.....	266,507.91
Interest on bonds and dividends on stocks.....	623,412.31
Discount on claims paid in advance, endowment, \$380.93; interest on deferred premiums, \$48,402.10.	49,883.03
<b>Total rents and interest.....</b>	<b>\$1,585,114.04</b>
Profit on sales of real estate, \$13,363.85; on sale or maturity of securities, \$185,603.96.....	198,967.41
<b>Total income during the year.....</b>	<b>\$ 6,916,883.62</b>
Sum of both amounts.....	\$42,133,420.57

## DISBURSEMENTS DURING YEAR.

As shown by the books at the home office at close of business

December 31st.

For death claims, \$1,312,131.76; additions, \$18,786.....	\$1,330,917.76
Matured endowments, \$919,372.33; additions, \$23,703.....	943,165.33
Installment death claims.....	7,007.14

Total..... \$2,281,090.23

Total net amount actually paid for losses and matured endowments.....	\$2,281,090.23
Paid to annuitants.....	57,867.61
Dividends paid policy-holders.....	58,870.81
Dividends applied by policy-holders to pay running premiums. Dividends applied by policy-holders to purchase paid-up ad- ditions and annuities.....	508,517.25
Surrender values paid.....	99,613.86
Surrender values applied to purchase paid-up insurance and annuities.....	113,484.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$194,142.38; renewal policies, \$216,545.05; on annuities, \$3,197.41.....	413,885.44
Salaries and allowances for agencies, including managers, agents and clerks.....	42,188.13
Salaries and all other compensation (officers, \$59,900; home office employes, \$131,921.44).....	191,825.44
Medical examiners' fees.....	19,727.14
Taxes on new premiums and renewal premiums, \$57,752.60; on reserves, \$5,456.38; municipal licenses, \$150; internal revenue, \$12,150.85.....	76,509.33
Taxes on real estate.....	12,691.00
Insurance department fees and agents' licenses.....	6,860.52
Repairs and expenses (other than taxes) on real estate.....	22,155.00
Rent.....	19,068.73
Advertising, \$12,006.08; printing and stationery, \$18,781.48; post- age, \$8,947.06.....	40,334.57
Legal expenses, \$3,150; for furniture, etc., \$9,735.34.....	12,885.34
All other items.....	27,681.62
(Total miscellaneous expenses, \$885,831.31)	

Total disbursements..... \$ 4,322,476.37

Balance..... \$37,810,944.20

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at  
close of business December 31st.

Book value real estate, unnumbered.....	\$ 2,997,135.80
Mortgage loans on real estate, first liens.....	10,355,459.33
Loans secured by pledge of bonds, stocks or other collateral..	4,458,132.43
Loans made to policy-holders on this company's policies as- signed as collateral.....	8,319,873.00
Premium notes on policies in force.....	12,996.04
Book value bonds, excluding interest, \$14,740,715.13; stocks, \$1,752,256.75.....	16,492,971.88
Cash in company's office and deposited in bank.....	164,283.64

Total..... \$37,810,944.20

Total net ledger assets..... \$37,810,944.20



## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF  
NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD W. SCOTT.

Secretary, WM. E. STEVENS.

[Incorporated, February 25, 1875. Commenced business, August 10, 1875.]

Home office, 346 Broadway, New York city.

## CAPITAL STOCK.

Amount of capital stock authorized, \$100,000; subscribed for....	\$ 100,000.00	
Amount of capital paid up in cash .....	100,000.00	
Amount of net ledger assets, December 31st of previous year.....	2,231,908.93	
Extended at.....		\$2,331,908.93

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.		
First year's premiums, less interest included in deferred premiums, and \$41,188.15 for first year's reinsurance .....	\$ 851,373.34	
Renewal premiums, less interest included in deferred premiums, and \$3,373.80, for renewal insurance...	2,100,403.86	
Dividends applied by policy-holders to pay running premiums, first year premium.....	145,411.00	
Surrender values applied to purchase paid-up insurance and annuities.....	11,092.25	
Total premium income.....		\$3,108,480.45
Rents from company's property, including, \$1,530 for company's use of own buildings.....	\$ 26,174.31	
Interest on loans on mortgages of real estate .....	12,966.23	
Interest on collateral loans, including premium notes, loans or liens .....	7,816.67	
Interest on bonds and dividends on stocks.....	33,775.34	
Interest on other debts due the company, and on deposits in banks.....	37,638.12	
Total rents and interest.....		\$ 118,369.67
Profit on sales or maturity of securities.....	65,216.25	
From all other sources: Profit and loss.....	46,444.87	
Total income during the year.....		\$3,338,502.34
Sum of both amounts .....		\$5,470,811.17

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.		
For death claims.....	\$1,342,192.53	
Installment death claims.....	1,000.00	
Total.....		\$1,343,192.53
Deduct amount received from other companies for claims on policies of this company reinsured....	10,000.00	
Total net amount actually paid for losses and matured endowments.....		\$1,333,192.53
Paid to annuitants.....	1,581.40	
Premium notes voided by lapse, less \$228.55 restored by revival.	108,592.53	
Dividends paid policy-holders, less \$180.86, received for dividends on reinsurances.....	11,669.54	
Dividends applied by policy-holders to pay running premiums.	145,411.00	
Surrender values paid.....	27,930.62	
Surrender values applied to purchase paid-up insurance and annuities .....	11,092.25	
(Total paid policy-holders, \$1,649,462.86.)		
Paid stockholders for interest or dividends .....	6,977.60	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$469,418.82; renewal policies, \$108,481.40; total.....	577,850.22	
Computing renewal commissions .....	78,832.67	
Salaries and allowances for agencies, including managers, agents and clerks.....	130,111.00	
Salaries and all other compensation, officers, \$99,500; home office employees, \$107,974.41; total.....	177,474.41	
Medical examiners' fees, \$85,638.73; inspection of risks, \$11,788.26; total .....	77,424.98	
Taxes on new premiums, \$9,068.02; renewal premiums, \$22,341.61; on franchise, \$456; on reserves, \$438.42; municipal licenses, \$1,829.25; total.....	36,129.50	
Taxes on real estate.....	3,104.77	
Insurance department fees and agents' licenses.....	5,373.57	
Repairs and expenses (other than taxes) on real estate.....	11,573.23	
Rent (including \$1,530 for company's use of own buildings).....	29,464.64	
Advertising, \$21,681.09; printing and stationery, \$18,655.43; postage, \$16,032.94; total.....	56,329.46	
Legal expenses, \$30,644.74; for furniture, etc., \$578.76; total.....	34,223.50	
All other items: Examination expense, \$144; attendance fees, \$3,859.99; internal revenue stamps, \$34,223.94; exchange, \$1,029.67; expense, \$25,316.81; traveling expense, \$21,054.73; total.	11,128.24	
(Total miscellaneous expenses, \$1,306,731.68.)		
Total disbursements.....		\$2,956,193.94
Balance.....		\$2,614,117.23
LEDGER ASSETS.		
As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate, unincumbered.....	\$ 410,465.72	
Mortgage loans on real estate, first liens.....	229,856.00	
Loans secured by pledge of bonds, stocks or other collateral...	21,600.00	
Loans made to policy-holders on this company's policies assigned as collateral.....	236,893.46	
Premium notes on policies in force, of which \$75,904.71, is for first year's premiums .....	241,116.00	

Book value bonds, excluding interest, \$731,248.06; stocks, \$33,609.91; total.....	794,857.97
Cash in company's office, \$27,179.99; deposited in bank, \$412,112.30; total.....	439,292.29
Bills receivable, \$2,084.98; agents' debit balances, \$176,100.22; total.....	178,185.20
Total.....	\$2,615,167.70
Deduct ledger liabilities.....	1,050.47
Total net ledger assets.....	\$2,614,117.23

## NON-LEDGER ASSETS.

Interest due, \$3,890; and accrued, \$2,026.95, on mortgages.....	\$ 5,918.95
Interest accrued on bonds and stocks.....	10,447.07
Interest due, \$3,383.83, and accrued, \$9,102.28 on premium notes, loans or liens.....	12,486.11
Interest accrued and deposits on other assets.....	2,644.48
Rents due, \$1,744.38, and accrued, \$1,919.17, on company's property or lease.....	3,663.55—\$ 35,158.16
Market value of bonds and stocks over book value.....	52,158.33

## New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 232,263.00	\$ 274,084.00
Gross deferred premiums on policies outstanding December 31st.....	35,609.00	220,784.00
Totals.....	\$ 269,872.00	\$ 494,868.00
Deduct cost of collection 55 per cent on new, 5 1-8 per cent on renewals.....	148,430.00	25,568.00
Net amount of uncollected and deferred premiums.....	\$ 121,442.00	\$ 469,300.00—\$ 590,742.00
Other items: Internal revenue stamps on hand.....		8,466.50
Gross assets.....		\$3,300,642.22
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....	\$ 126,100.22	
Bills receivable, unsecured.....	2,084.98	
Premium notes or loans and net premiums in excess of reserve on policies.....	4,428.12	
Total.....		\$ 132,613.32
Total admitted assets.....		\$3,168,028.90

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.	
Net present value of all outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$2,483,827.00
Deduct net value of risks of this company reinsured in other solvent companies.....	2,166.00
Net reserve.....	\$2,481,661.00
Present value of amounts not yet due on matured installment policies (face, \$8,500).....	4,564.10
Death losses in process of adjustment or adjusted and not due.....	73,832.00
Death losses which have been reported and no proofs received..	28,070.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	49,000.00
Net policy claims.....	\$ 150,702.00

Premiums paid in advance.....	3,815.42
Surrender values claimable on policies canceled.....	4,024.50
Liabilities on policy-holders' account.....	\$2,644,867.02
Gross divisible surplus.....	\$ 423,161.88
Capital stock paid up.....	100,000.00—\$ 523,161.88
Total.....	\$3,168,028.00

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, variable, on renewal premiums, variable.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest at 7 per cent together with surplus from non-participating policies?

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	375	\$ 908,391.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	48	61,000.00
Total.....	423	\$ 969,391.00
Deduct number and amount which have ceased to be in force during the year.....	91	166,500.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	332	\$ 802,891.00
Amount of losses and claims on policies in said state incurred during the year.....	3	5,000.00
Total.....	3	\$ 5,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....		5,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$25,356.48.		



## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN F. DRYDEN. First Vice-President, LESLIE D. WARD.  
Secretary, FOREST F. DRYDEN. Second Vice-President, EDGAR B. WARD.

[Incorporated, 1873. Commenced business, 1876.]

Home office, 761 to 769 Broad street, Newark, N. J.

## CAPITAL STOCK.

Amount of capital stock authorized, \$2,000,000; subscribed for ...\$2,000,000.00  
Amount of capital paid up in cash..... 2,000,000.00  
Amount of net ledger assets, December 31st of previous year....27,626,677.97  
Extended at ..... \$27,626,677.97

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.  
First year's premiums, less interest included in deferred premiums, \$27,374.65, and \$7,990.53 for first year's reinsurance.....\$4,052,734.00  
Renewal premiums, less interest included in deferred premiums, \$74,431.88, and \$23,758.96 for renewal insurance.....14,394,107.41  
Dividends applied by policy-holders to pay running premiums, renewals..... 4,286.46  
Dividends applied by policy-holders to purchase paid-up additions and annuities..... 2,829.65  
Surrender values applied to pay running premiums, first year premiums, \$382.42; renewals, \$747.78..... 1,030.20  
Surrender values applied to purchase paid-up insurance and annuities..... 417,132.38  
Consideration for annuities (other than matured installment policies)..... 156,672.06  
Total premium income..... \$19,028,792.16  
Rents from company's property, including \$61,133.33 for company's use of own buildings ..... \$ 236,684.95  
Interest on loans on mortgages of real estate..... 547,068.74  
Interest on collateral loans, including premium notes, loans or liens..... 23,560.74  
Interest on bonds and dividends on stocks ..... 570,923.07  
Interest on other debts due the company, and on deposits in banks ..... 4,042.75  
Interest on deferred premiums..... 101,806.53  
Total rents and interest..... \$1,484,085.78  
Profit on sale or maturity of securities ..... 73,296.90  
From all other sources: Conscience fund..... 25.00  
Total income during the year..... \$20,586,199.84  
Sum of both amounts..... \$48,212,877.81

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

For death claims, \$5,343,527.67; additions, \$76,630.61...\$5,420,158.28  
Matured endowments, \$12,046; additions, \$137..... 12,183.00  
Installment death claims ..... 600.00

Total net amount actually paid for losses and matured endowments..... \$5,432,941.28  
Paid to annuitants ..... 5,202.52  
Premium notes voided by lapse, less \$5,320.64 restored by revival ..... 5,631.03  
Dividends paid policy-holders ..... 342,347.71  
Dividends applied by policy-holders to pay running premiums.. 4,286.46  
Dividends applied by policy-holders to purchase paid-up additions and annuities..... 2,829.65  
Surrender values paid..... 45,244.11  
Surrender values applied to pay running premiums..... 1,030.20  
Surrender values applied to purchase paid-up insurance and annuities ..... 417,132.38  
(Total paid policy-holders, \$6,256,645.34)  
Paid stockholders for interest or dividends, amount declared during the year..... 200,000.00  
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$2,305,101.48; renewal policies, \$1,948,056.60; on annuities, \$7,222.74... 4,260,380.82  
Salaries and allowances for agencies, including managers, agents and clerks .... 2,331,009.01  
Salaries and all other compensation (including fees to directors and committees and sixteen officers), officers, \$291,200; home office employes, \$520,671.94..... 811,871.94  
Medical examiners' fees, \$418,346.24; inspection of risks, \$10,744.... 429,090.24  
Taxes on new premiums, \$190,143.10; on surplus, \$55,522.74; municipal licenses, \$33,955.89 ..... 279,621.73  
Taxes on real estate, \$64,566.44; revenue stamps, \$93,068.87... 157,635.31  
Insurance department fees and agents' licenses ..... 11,598.10  
Repairs and expenses (other than taxes) on real estate..... 115,005.72  
Rent, including \$61,133.33 for company's use of own buildings.... 218,498.64  
Advertising, \$240,853.71; printing and stationery, \$129,708.40; postage and express, \$63,207.44..... 438,769.55  
Legal expenses, \$36,771.28; for furniture, etc., \$76,350.89 ..... 113,122.17  
Losses on sales of real estate, \$608.78; on sale or maturity of securities, \$58,530.80..... 59,139.58  
All other items, viz: Depreciation in value of real estate, \$10,904.81; law library, \$859.25; appraising fees, \$221.93; sundry expenses, \$33,926.59; sundry district expense, \$17,311.93 ..... 63,224.51  
(Total miscellaneous expenses, \$9,438,967.39)  
Total disbursements..... \$15,745,612.66  
Balance ..... \$32,467,265.15

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, uncumbered, \$4,281,357.97; incumbered, \$501,750 ..... \$4,783,107.97  
Mortgage loans on real estate, first liens ..... 11,638,754.18  
Loans secured by pledge of bonds, stocks or other collateral.... 140,000.00  
Loans made to policy-holders on this company's policies assigned as collateral ..... 268,585.74  
Premium notes on policies in force..... 64,322.42  
Book value bonds, excluding interest ..... 12,758,701.95  
Cash in company's office, \$278,348.86; deposited in bank, \$2,535,444.03 ..... 2,813,792.89  
Total net ledger assets..... \$32,467,265.15

## NON-LEDGER ASSETS.

Interest due, \$46,000.61, and accrued, \$161,873.70, on mortgages	\$	207,874.31	
Interest accrued on bonds and stocks		92,317.56	
Interest accrued on collateral loans		5,117.62	
Interest accrued on premium notes, loans or liens		1,149.00	
Rents due, \$10,762.75, and accrued, \$6,006.44, on company's property or lease		16,769.19	
Total rents and interest			\$ 323,227.68
Market value of bonds and stocks over book value			200,018.35
<b>Industrial department:</b>			
		New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$	2,915.52	\$ 48,358.81
Deduct cost of collection, 100 per cent on "new;" 30 per cent on "renewals"		2,915.52	14,507.64
Net amount of uncollected and deferred premiums			\$ 33,851.17—\$ 33,851.17
<b>Ordinary department:</b>			
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$	175,556.57	132,787.69
Gross deferred premiums on policies outstanding December 31st		369,537.63	581,678.13
Totals	\$	545,094.20	\$ 714,415.82
Deduct cost of collection, 60 per cent on "new;" 7½ per cent on "renewals"		327,056.52	53,581.19
Net amount of uncollected and deferred premiums			\$ 218,037.68—\$ 660,834.63—\$ 878,871.31
Other items: Annuities due and unreported, \$102,053.05, less 5 per cent for collection, \$5,102.65			96,950.40
Fixtures and safes, \$59,283.55; stationery, printing and supplies, \$24,549.17; law library, \$6,773.80			90,606.52
Gross assets			\$34,090,791.58
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safes, law library			\$ 96,606.52
Depreciation in ledger assets to bring same to market value:			
Real estate			51,424.65
Total			\$ 142,031.17
Total admitted assets			\$33,948,760.41

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest	\$24,901,232.00
Same for reversionary additions	24,036.00
Same for annuities (including those in reduction of premiums and special reserve)	2,885,887.00
Total	\$27,811,155.00

Deduct net value of risks of this company reinsured in other solvent companies		44,700.00
Net reserve		\$27,766,455.00
Present value of amounts not yet due on matured installment policies (face, \$16,000)		10,544.84
Death losses in process of adjustment or adjusted and not due	\$	22,801.63
Death losses which have been reported and no proofs received		17,438.05
Death losses and other policy claims resisted by the company, not yet outlawed		23,393.03
Net policy claims		\$ 63,632.71
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums		4,706.77
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued		15,009.23
Premiums paid in advance		69,705.67
Any other liability, viz: Unearned interest on policy loans		4,283.65
Liabilities on policy-holders' account		\$27,934,337.87
Gross divisible surplus	\$4,014,442.54	
Capital stock paid up	2,000,000.00	
Total		\$6,014,442.54
Total		\$33,948,760.41

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums company makes no loans; on renewal premiums company loans on ordinary policies from 50 to 100 per cent of reserve, according to form of policy and years in force.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING SAID YEAR.

(Ordinary and industrial combined.)

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	7,669	\$1,074,619.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	9,794	1,562,026.00
Total	17,463	\$2,636,645.00

Deduct number and amount which have ceased to be in force during the year .....	6,460	871,860.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	11,003	\$1,764,785.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	5	1,873.00
Amount of losses and claims on policies in said state incurred during the year.....	85	4,783.16
Total .....	90	\$ 6,656.16
Amount of losses and claims on policies in said state settled during the year, in cash, \$5,810.62; by compromise, \$25.....	86	5,335.62
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$59,315.43; notes or credits, \$72.91; total, \$59,388.34.		

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

SECURITY MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. G. PHELPS. Vice-President, H. J. GAYLORD.  
Secretary, CHAS. M. TURNER.

[Incorporated November 6, 1886. Commenced business January 3, 1887.]

Home office, Phelps Bank building, Binghamton, N. Y.

CAPITAL STOCK.  
(Mutual.)

Amount of net ledger assets, December 31st of previous year....	\$ 547,704.74
Extended at.....	\$ 547,704.74

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums .....	\$ 168,330.99
Renewal premiums.....	395,271.66
Dividends applied by policy-holders to pay running premiums, renewals .....	5,274.00
Total premium income.....	\$ 568,876.65
Rents from company's property.....	841.66
Interest on loans on mortgages of real estate.....	15,637.84
Interest on collateral loans, including premium notes, loans or liens.....	325.88
Interest on bonds and dividends on stocks.....	5,920.78
Interest on other debts due the company, and on deposits in banks.....	1,321.15
Total rents and interest.....	\$ 24,047.26
Ledger assets, other than premiums, received from other companies for assuming their risks.....	156,893.11
From other sources, viz: Registration fees, \$372; internal revenue, \$1,004.40; exchange, \$117.93.....	1,494.33
Total income during the year.....	\$ 751,811.35
Sum of both amounts.....	\$1,299,016.09

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 183,188.50
Installment death claims.....	15,118.10
Total .....	\$ 198,306.60
Total net amount actually paid for losses and matured endowments .....	\$ 198,306.60
Paid policy-holders account returned premiums .....	1,616.37
Dividends applied by policy-holders to pay running premiums.....	5,274.00
Surrender values paid.....	1,152.25
(Total paid policy-holders, \$206,349.22.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$114,349.90; renewal policies, \$47,197.07.....	161,546.97
Salaries and allowances for agencies, including managers, agents and clerks.....	10,102.81
Salaries and all other compensation (officers, \$6,650.86; home office employes, \$16,209.58) .....	22,860.44
Medical examiners' fees, \$9,085; inspection of risks, \$3,582.88 .....	12,667.88
Taxes on renewal premiums, \$2,254.37; on franchise, \$85.97.....	3,120.34
Taxes on real estate, \$197.87; internal revenue taxes, \$3,395.60.....	3,593.47
Insurance department fees and agents' licenses.....	2,773.01
Repairs and expenses (other than taxes) on real estate.....	304.05
Rent.....	10,511.94
Advertising, \$3,461.23; printing and stationery, \$5,469.99; postage, \$2,377.97.....	11,309.19
Legal expenses, \$1,206.08; for furniture, etc., \$1,584.93.....	2,791.01
All other items, viz.: Traveling, \$3,255.79; office expenses, \$7,745.93; exchange, \$36.72; collection, \$17,063.89; premiums paid on bonds, etc., \$10,582; accrued interest paid, \$753.90; profit and loss account, agents' balances, \$16,526.01.....	60,989.24
(Total miscellaneous expenses, \$302,550.35.)	
Total disbursements.....	\$ 508,899.57
Balance.....	\$ 790,116.52

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered .....	\$ 9,966.45
Mortgage loans on real estate, first liens.....	323,347.00
Loans secured by pledge of bonds, stocks or other collateral....	23,733.72
Book value bonds, excluding interest, \$251,500; stocks, \$1,400.....	252,900.00
Cash in company's office, \$5,186.52; deposited in bank, \$116,911.70..	122,098.22
Bills receivable, \$196.68; agents' debit balances, \$56,023.46 .....	56,220.14
Suspense.....	1,850.99
Total.....	\$ 790,116.52
Total net ledger assets.....	\$ 790,116.52

NON-LEDGER ASSETS.

Interest due, \$308.88, and accrued, \$4,815.05 on mortgages.....	\$ 5,123.93
Interest accrued on bonds and stocks.....	2,270.42
Interest accrued on collateral loans.....	448.04
Interest accrued on other assets .....	57.00
	7,899.39

		Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.	\$	57,858.18
Gross deferred premiums on policies outstanding December 31st.	\$	37,607.63
Totals.....	\$	95,465.81
Deduct cost of collection, 5 per cent on renewals.....		4,773.29
Net amount of uncollected and deferred premiums.....	\$	90,692.52
Gross assets.....	\$	888,708.43
Deduct assets not admitted:		
Suspense.....	\$	1,850.99
Agents' debit balances.....		54,023.46
Bills receivable, unsecured.....		196.68
Total.....	\$	58,071.13
Total admitted assets.....	\$	830,637.30

## NON-LEDGER LIABILITIES.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest ..	\$	151,737.00
Total.....	\$	151,737.00
Net reserve.....	\$	151,737.00
Present value of amounts not yet due on matured installment policies (face, \$90,536.18).....		52,321.23
Death losses (not adjusted).....	\$	20,000.00
Death losses which have been reported and no proofs received....		14,500.00
Death losses and other policy claims resisted by the company, not yet outlawed.....		10,000.00
Gross policy claims.....	\$	44,500.00
Net policy claims.....	\$	44,500.00
Salaries, rents, expenses, etc.....		13,935.60
Liabilities on policy-holders' account.....	\$	262,969.53
Gross divisible surplus.....		567,643.47
Total.....	\$	830,637.30

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, any proportion; on renewal premiums, no proportion.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	32	\$ 80,000.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	19	31,043.00
Total.....	51	\$ 111,043.00
Deduct number and amount which have ceased to be in force during the year.....	23	48,500.00

Total number and amount of policies paid for and in force

in said state December 31st last..... 28    \$ 63,543.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$1,179.21.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## SECURITY TRUST AND LIFE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ROBT. E. PATTERSON.

First Vice-President, JAS. H. SROUT.

Secretary, EDWIN S. BARTLETT.    Second Vice-President, BRUCE PHAIG.

[Incorporated, May 25, 1871.    Commenced business, July 15, 1896.]

Home office, 1001 Chestnut street, Philadelphia.

## CAPITAL STOCK.

Amount of capital stock authorized, \$500,000; subscribed for....	\$	250,000.00
Amount of capital paid up in cash.....		250,000.00
Amount of net ledger assets, December 31st of previous year....		959,736.27
Extended at.....		\$ 959,736.27

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, for first year's reinsurance.....	\$	196,251.35
Renewal premiums, less interest included in deferred premiums, and for renewal insurance.....		389,480.49
Premium notes.....		11,234.32

Total premium income..... \$ 597,056.16



Death losses in process of adjustment or adjusted and not due.	\$ 36,650.00
Death losses which have been reported and no proofs received.	29,000.00
Death losses and other policy claims resisted by the company, not yet outlawed	27,600.00
Net policy claims	\$ 90,650.00
Any other liability, viz: Accrued interest	88,117.50
Liabilities on policy-holders' account	\$ 678,776.50
Gross divisible surplus	\$ 226,492.53
Capital stock paid up	350,000.00 — 576,492.53
Total	\$1,255,269.93

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 3 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 3 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, 20 per cent after first year.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest earnings over value, 3 per cent, and savings from expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	46	\$ 78,235.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	31	48,000.00
Total	77	\$ 126,235.00
Deduct number and amount which have ceased to be in force during the year	19	48,025.00
Total number and amount of policies paid for and in force in said state December 31st, last	58	\$ 78,210.00
Amount of losses and claims on policies in said state incurred during the year	1	5,000.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$3,660; by compromise, \$1,400.		

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$3,283.36.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of  
THE TRAVELERS INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES G. BATTERSON. Vice-President, SYLVESTER C. DUNHAM.

Secretary, JOHN E. MORRIS.

[Incorporated June 17, 1863. Commenced business, April 1, 1864.]

Home office, 56 Prospect street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital stock authorized, \$1,000,000; subscribed for	\$1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year	23,832,261.60
Extended at	\$23,832,261.60

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Accident and health premiums, less \$4,831.70 reinsurance	\$3,066,937.27
First year's premiums, less interest included in deferred premiums, \$7,981.53, and \$33,373.73 for first year's reinsurance	555,119.13
Renewal premiums, less interest included in deferred premiums, \$34,026.47, and \$58,100.05 for renewal insurance	2,448,786.62
Surrender values applied to pay running premiums, first year premiums, \$76.16; renewals, \$1,091.77	1,167.93
Consideration for annuities (other than matured installment policies)	17,785.50

Total premium income	\$6,089,810.45
Rents from company's property, including \$15,000 for company's use of own buildings	\$ 105,739.42
Interest on loans on mortgages of real estate	813,843.77
Interest on collateral loans, including premium notes, loans or liens	136,380.56
Interest on bonds and dividends on stocks	611,892.11
Interest on other debts due the company, and on deposits in banks	60,303.23
Discount on claims paid in advance, \$1,091.58; interest on deferred premiums, \$42,007.20	43,059.87

Total rents and interest	\$1,271,768.96
Total income during the year	\$7,261,579.41
Sum of both amounts	\$81,193,841.01

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Death and indemnity claims, accident department..	\$1,227,977.34
For death claims.....	858,731.63
Matured endowments .....	302,071.98
Installment death claims.....	160,988.40

Total .....	\$2,549,769.35
Deduct amount received from other companies for claims on policies of this company reinsured....	55,760.00

Total net amount actually paid for losses and matured endowments. ....	\$2,494,009.35
Paid to annuitants.....	15,950.65
Surrender values paid, less \$11,247.30 received on surrendered re- insurances .....	240,434.40
Surrender values applied to pay running premiums.....	1,167.93
(Total paid policy-holders, \$2,751,562.33)	
Expense of claim adjustments, accident, \$17,150.97; employers' liability, \$101,927.24; life, \$2,354.68 .....	121,432.89
Paid stockholders for interest and dividends, amount declared during the year.....	150,000.00
Commissions and bonuses to agents (less commission received on reinsurances), accident, \$851,997.81; new policies, \$244,914.67; renewal policies, \$120,579.51; on annuities, \$578.29 .....	1,218,070.23
Salaries and allowances for agencies, including managers, agents and clerks.....	130,554.69
Salaries and all other compensation, officers, \$35,500; home office employees, \$152,710.89 .....	188,210.89
Medical examiners' fees, \$34,011.89; inspection of risks, \$12,677.25..	76,689.14
Taxes on new premiums, \$43,295.90; renewal premiums, \$25,543.85; on franchise, \$2,953; on reserves, \$3,700.82; municipal licenses, \$5,335.20; U. S. revenue, \$27,857.73.....	108,686.50
Taxes on real estate .....	25,423.29
Insurance department fees and agents' licenses.....	11,622.13
Repairs and expenses (other than taxes) on real estate.....	104,254.44
Rent, including \$15,000 for company's use of own buildings....	43,703.40
Advertising, \$55,341.98; printing and stationery, \$41,107.20; post- age, \$17,991.78 .....	114,440.96
Legal expenses, \$11,682.86; for furniture, etc., \$3,158.56 .....	14,841.42
Losses on sales of real estate, \$2,981.51; on sale or maturity of securities, \$37,942.78 .....	40,924.29
All other items, viz: Express charges, \$6,976.03; expense, \$23,- 168.31; exchange, \$3,662.78; traveling expenses, \$3,825.52; profit and loss, \$16,598.69 .....	57,231.33
(Total miscellaneous expenses, \$2,406,085.65)	
Total disbursements .....	\$5,157,647.98
Balance .....	\$26,036,193.03

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at  
close of business December 31st.

Book value real estate, unincumbered .....	\$1,876,580.00
Mortgage loans on real estate, first liens .....	5,981,842.52
Loans secured by pledge of bonds, stocks or other collateral ....	1,497,175.51
Loans made to policy-holders on this company's policies as- signed as collateral.....	1,305,307.27
Book value bonds, excluding interest, \$9,251,061.11; stocks, \$1,301,- 841.74 .....	13,552,902.85
Cash in company's office, \$1,867.68; deposited in bank, \$1,808,402.28.	1,810,269.96
Agents' debit balances.....	12,114.92
Total net ledger assets.....	\$26,036,193.03

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	93,018.00
Interest accrued on bonds and stocks .....		136,678.83
Interest accrued on collateral loans .....		16,286.56
Total .....	\$	245,983.39
Market value of real estate over book value.....		172,642.72
Market value of bonds and stocks over book value .....		717,380.94
	New busi- ness.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies out- standing December 31st .....	\$ 76,920.69	\$ 228,571.56
Gross deferred premiums on policies outstanding December 31st.....	58,765.47	324,922.13
Totals .....	\$ 135,686.16	\$ 553,493.69
Deduct cost of collection, 45 per cent on "new;" 5 per cent on "renewals".....	61,058.77	27,674.68
Net amount of uncollected and deferred pre- miums .....	\$ 74,627.39	\$ 525,819.01—\$ 600,416.40
Gross assets.....		\$27,772,626.48
Deduct assets not admitted: Agents' debit balances, not secured by bonds.....		12,114.92
Total admitted assets .....		\$27,760,511.56

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business  
December 31st.

Reserve for accident and health policies.....	\$1,505,369.22
Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company ac- cording to the actuaries' table of mortality, with 4 per cent interest.....	19,735,800.00
Same for annuities (including those in reduction of premiums).....	128,612.00
Total .....	\$21,369,781.22
Deduct net value of risks of this company reinsured in other solvent companies .....	429,700.00
Net reserve .....	\$20,940,081.22
Present value of amounts not yet due on matured installment policies (face, \$1,049,622).....	751,593.00
Matured endowments due and unpaid .....	\$ 3,935.00
Death losses in process of adjustment or adjusted and not due..	27,682.00
Death losses which have been reported and no proofs received..	134,166.03
Death losses and other policy claims resisted by the company, not yet outlawed.....	64,050.00
Due and unpaid on policies, claims resisted for employers.....	586,520.26
Gross policy claims .....	\$ 816,353.28
Deduct due from solvent companies for reinsurance .....	10,000.00
Net policy claims .....	\$ 806,353.28
Salaries, rents, expenses, taxes, bills, accounts, bonuses, com- missions, medical and legal fees, etc., due or accrued .....	110,000.00
Premiums paid in advance .....	33,178.13
Any other liability, viz: Special reserve, liability department..	100,000.00
Additional reserve on all outstanding life policies required by company, new standard American experience table, with 3½ per cent interest .....	998,622.00
Liabilities on policy-holders' account.....	\$23,739,827.61

Gross divisible surplus .....	\$3,020,683.95
Capital stock paid up .....	1,000,000.00
Total .....	\$4,020,683.95
Total .....	\$27,760,511.56

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes, except a few policies.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. No notes.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Strictly proprietary plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited by charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

Accident:	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	2,293	\$7,374,120.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	3,817	12,631,300.00
Total .....	6,110	\$20,005,420.00
Deduct number and amount which have ceased to be in force during the year .....	3,922	12,891,005.00
Total number and amount of policies paid for and in force in said state December 31st, last .....	2,188	\$7,114,415.00
Amount of losses and claims on policies in said state incurred during the year .....	314	17,592.61
Amount of losses and claims on policies in said state settled during the year, in cash .....	313	14,592.61
Life:		
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	205	\$ 486,963.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company .....	27	98,215.00
Total .....	232	\$ 585,178.00
Deduct number and amount which have ceased to be in force during the year .....	18	23,934.00
Total number and amount of policies paid for and in force in said state December 31st, last .....	214	\$ 561,244.00

Amount of losses and claims on policies in said state incurred during the year .....	8	2,215.50
Amount of losses and claims on policies in said state settled during the year, in cash .....	8	2,215.50
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, accident, \$46,092.75; life, \$10,795; total, \$56,887.75.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## UNION CENTRAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. PATTISON.

Secretary, E. P. MARSHALL.

Vice-President, R. S. BUST.

Home office, 353 West Fourth street, Cincinnati, Ohio.

## CAPITAL STOCK.

Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year .....	\$20,212,648.21
Extended at .....	\$20,212,648.21

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$31,654.23, and \$37,575.79, for first year's reinsurance .....	\$ 903,369.34
Renewal premiums, less interest included in deferred premiums, \$92,150.88, and \$89,369.54 for renewal insurance .....	3,178,897.53
Dividends applied by policy-holders to pay running premiums, renewals .....	85,945.69
Dividends applied by policy-holders to purchase paid up additions and annuities .....	21,654.23
Surrender values applied to pay running premiums, renewals .....	6,205.19
Surrender values applied to purchase paid-up insurance and annuities .....	115,678.89
Consideration for annuities (other than matured installment policies) .....	81,128.96
Total premium income .....	\$ 4,392,888.83
Rents from company's property, including \$5,000 for company's use of own buildings .....	28,023.14
Interest on loans on mortgages of real estate .....	1,063,521.40
Interest on collateral loans, including premium notes, loans or liens .....	63,608.89
Interest on bonds and dividends on stocks .....	14,540.00
Interest on other debts due the company, and on deposits in banks .....	175,784.74
Total rents and interest .....	\$ 1,345,478.17
Total income during the year .....	\$ 5,738,367.00
Sum of both amounts .....	\$ 25,951,015.21



DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,037,219.80; additions, \$3,919.97\$ 1,041,139.57  
 Matured endowments, \$459,987.42; additions, \$1,505.93..... 461,493.35

Total.....\$ 1,502,632.92  
 Deduct amount received from other companies for claims on policies of this company reinsured..... 105,000.00

Total net amount actually paid for losses and matured endowments..... \$ 1,397,632.92  
 Paid to annuitants..... 9,427.58  
 Premium notes voided by lapse..... 153,211.60  
 Dividends paid policy-holders..... 116,930.32  
 Dividends applied by policy-holders to pay running premiums..... 85,945.69  
 Dividends applied by policy-holders to purchase paid-up additions and annuities..... 21,654.23  
 Surrender values paid..... 84,342.74  
 Surrender values applied to pay running premiums..... 6,205.19  
 Surrender values applied to purchase paid-up insurance and annuities..... 115,687.89  
 (Total paid policy-holders, \$1,991,038.16.)  
 Paid stockholders for interest or dividends, amount declared during year..... 10,000.00  
 Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$178,492.91; renewal policies, \$204,804.31; on annuities, \$1,056.45; total.. 687,353.67  
 Salaries and allowances for agencies, including managers, agents and clerks..... 49,585.43  
 Salaries and all other compensation (officers, \$46,180; home office employees, \$72,340.93; total..... 118,520.93  
 Medical examiners' fees..... 58,361.75  
 Taxes on new premiums and renewal premiums, \$57,838.31; war tax, \$2,669.17; on reserves, \$662; total..... 61,158.51  
 Taxes on real estate, \$12,280.12; on other investments, \$1,502.30; total..... 13,782.42  
 Insurance department fees and agents' licenses, including municipal and franchise..... 11,942.58  
 Repairs and expenses (other than taxes) on real estate..... 15,033.76  
 Rent (including \$5,000 for company's use of own buildings).. 31,117.06  
 Advertising, \$3,454.48; printing and stationery, \$27,137.62; postage, \$3,101.25; total..... 40,693.33  
 Legal expenses, \$14,019.99; for furniture, etc., \$3,168.03; total.. 17,188.07  
 Losses on sales of real estate..... 3,727.98  
 All other items: Profit and loss accounts, \$37,474.84; general expense, \$39,553.15; traveling expenses, \$13,444.84; mortgage investment expense, \$161,405.62; total..... 251,878.45  
 (Total miscellaneous expenses, \$1,370,349.94.)

Total disbursements..... \$ 3,361,388.10  
 Balance..... \$ 22,589,627.11

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....\$ 570,790.17  
 Mortgage loans on real estate, first liens..... 17,497,723.65

Loans made to policy-holders on this company's policies assigned as collateral..... 2,330,429.27  
 Premium notes on policies in force, of which \$180,239.95, is for first year's premiums..... 988,619.04  
 Book value bonds, excluding interest..... 384,734.37  
 Cash in company's office, \$356.94; deposited in bank, \$398,357.83; total..... 599,214.77  
 Bills receivable, \$13,636.24; agents' debit balances, \$181,504.60; total..... 225,140.84  
 Total.....\$ 22,596,652.11  
 Deduct ledger liabilities:  
 Agents' credit balances..... 7,025.00

Total net ledger assets..... \$ 22,589,627.11

NON-LEDGER ASSETS.

Interest due, \$59,135.71; and accrued, \$199,301.29, on mortgages.\$ 548,437.00  
 Interest accrued on bonds and stocks..... 1,481.67  
 Interest due, \$1,829.50, and accrued, \$35,266.03, on collateral loans..... 89,095.53  
 Interest accrued on premium notes, loans or liens..... 27,942.24  
 Rent due, \$6,812.50, and accrued, \$349.08, on company's property or lease..... 7,161.58—\$ 674,118.03  
 Market value of real estate over book value..... 5,456.01  
 Market value of bonds and stocks over book value..... 13,203.13

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....\$ 259,614.59 \$ 121,250.94  
 Gross deferred premiums on policies outstanding December 31st..... 28,573.06 65,792.34  
 Totals.....\$ 288,187.65 \$ 187,043.28  
 Deduct cost of collection, 47 per cent on "new;" 6 per cent on "renewals,"..... 135,448.19 11,222.59  
 Net amount of uncollected and deferred premiums..... \$ 152,739.46 \$ 175,820.69—\$ 328,560.15  
 Other items: Gross amount of single and annuity premiums uncollected..... \$ 97,065.09  
 Deduct cost of collection, 5 per cent..... 4,853.15—\$ 92,209.94  
 Gross assets..... \$ 23,703,174.86  
 Deduct assets not admitted:  
 Agents' debit balances, not secured by bonds.. \$ 174,479.60  
 Bills receivable, unsecured..... 43,636.24  
 Total.....\$ 218,115.84  
 Total admitted assets..... \$ 23,485,058.52

NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....\$ 20,129,210.00  
 Same for reversionary additions..... 114,113.00  
 Same for annuities (including those in reduction of premiums)..... 3,844.00  
 Total.....\$ 20,247,305.00

Deduct net value of risks of this company reinsured in other solvent companies.....	134,394.00	
Net reserve.....		\$ 20,112,911.00
Present value of amounts not yet due on matured installment policies (face, \$5,000).....	3,792.00	
Matured endowments due and unpaid.....	\$ 14,400.00	
Death losses in process of adjustment or adjusted and not due.....	10,416.00	
Death losses which have been reported and no proofs received.....	31,270.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	58,448.00	
Net policy claims.....		\$ 114,534.00
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....		9,338.93
Premiums paid in advance.....		85,974.36
Any other liability: Commissions due to agents on premium notes when paid.....		130,746.07
Liabilities on policy-holders' account.....		\$ 20,457,296.36
Gross divisible surplus.....	\$ 2,927,762.16	
Capital stock paid up.....	100,000.00—\$ 3,027,762.16	
Total.....		\$ 23,485,058.52

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. All premiums payable in cash, but custom is to accept short time notes in settlement of either one-year or renewal premiums.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual with capital stock.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Only profits on stock policies in addition to interest on capital.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	1,123	\$1,688,348.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	326	475,636.00
Total.....	1,454	\$2,163,984.00
Deduct number and amount which have ceased to be in force during the year.....	147	261,693.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	1,307	\$1,902,291.00

Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	3,044.00
Amount of losses and claims on policies in said state, incurred during the year.....	6	10,955.39
Total.....	8	\$ 13,999.39
Amount of losses and claims on policies in said state settled during the year, in cash.....	6	10,955.39
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$63,513.02.		

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
UNION MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Maine, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED E. RICHARDS.

Vice-President, ARTHUR L. BATES.

Secretary, J. FRANK LANG.

[Incorporated, July 17, 1848. Commenced business, October 1, 1849]

Home office, 396 Congress street, Portland, Me.

## CAPITAL STOCK.

(Mutual.)

Amount of net ledger assets, December 31st of previous year...	\$7,123,447.25
Extended at.....	\$7,123,447.25

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums and \$119.70 for first year's reinsurance.....	\$ 283,645.16
Renewal premiums, less interest included in deferred premiums and \$970.99 for renewal insurance.....	1,086,868.57
Dividends applied by policy-holders to pay running premiums.....	13,873.27
Dividends applied by policy-holders to purchase paid-up additions and annuities....	23,558.13
Surrender values applied to pay running premiums.	4,695.58
Surrender values applied to purchase paid-up insurance and annuities.....	27,218.56
Consideration for annuities (other than matured installment policies).....	5,000.00
Total premium income.....	\$1,444,862.27
Rents from company's property, including \$5,000 for company's use of own buildings.....	\$ 21,236.98
Interest on loans on mortgages of real estate.....	71,258.84
Interest on collateral loans, including premium notes, loans or liens.....	41,234.99
Interest on bonds and dividends on stocks.....	186,351.34

Interest on other debts due the company, and on deposits in banks.....	4,821.44	
Discount on claims paid in advance, \$163.89; interest on deferred premiums, \$237.77.....	701.66	
Total rents and interest.....	\$ 325,655.25	
Profit on sale or maturity of securities.....	63,401.64	
Total income during the year.....		\$1,833,919.16
Sum of both amounts.....		\$3,957,366.41

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.		
For death claims, \$596,081.95; additions, \$9,319.18.....	\$ 605,401.13	
Matured and discounted endowments, \$82,038.87; additions, \$4,396.43.....	86,435.30	
Installment death claims.....	1,820.00	
Total.....	\$ 693,656.43	
Deduct amount received from other companies for claims on policies of this company reinsured....	5,203.30	
Total net amount actually paid for losses and matured endowments.....	\$ 688,456.13	
Paid to annuitants.....	1,123.04	
Premium notes voided by lapse, less \$419.02 restored by revival, including \$9,936.31 short time notes.....	10,106.31	
Collateral loan notes voided by lapse.....	359.07	
Dividends paid policy-holders.....	15,703.53	
Dividends applied by policy-holders to pay running premiums..	13,873.27	
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	23,558.13	
Surrender values paid.....	52,517.90	
Surrender values applied to pay running premiums.....	4,695.58	
Surrender values applied to purchase paid-up insurance and annuities.....	27,218.56	
(Total paid policy-holders, \$337,611.52)		
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$164,740.03; renewal policies, \$67,459.97.....	232,192.00	
Commuting renewal commissions.....	1,807.12	
Salaries and allowances for agencies, including managers, agents and clerks.....	118,266.34	
Salaries and all other compensation, officers, \$28,000; home office employes, \$37,862.90.....	65,862.90	
Medical examiners' fees.....	33,932.00	
Taxes on new premiums, \$3,661.56; renewal premiums, \$11,630.94; on reserves, \$3,569.57; municipal licenses, \$3,133.02.....	20,995.09	
Taxes on real estate.....	11,314.81	
Insurance department fees and agents' licenses.....	7,629.75	
Repairs and expenses (other than taxes) on real estate.....	7,668.11	
Rent, including \$5,000 for company's use of own buildings.....	18,125.93	
Advertising, \$3,340.41; printing and stationery, \$17,369.37; postage, \$8,738.78.....	32,448.56	
Legal expenses, \$7,662.77; for furniture, etc., \$1,172.23.....	8,835.00	
Losses on sales of real estate.....	98.82	

All other items, viz: Miscellaneous expense, \$12,537.77; traveling expenses, \$1,534.42; revenue account, \$5,268.67; profit and loss on mortgages, \$3,532.09; profit and loss on collateral loans and interest, \$7,117.68; profit and loss on agents' balances, \$1,954.41.....	31,945.04	
(Total miscellaneous expenses, \$590,945.07)		
Total disbursements.....		\$1,428,586.59
Balance.....		\$7,528,779.82

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Book value real estate, unincumbered.....	\$1,093,324.85	
Mortgage loans on real estate, first liens.....	1,292,986.63	
Loans secured by pledge of bonds, stocks or other collateral....	743,069.72	
Loans made to policy-holders on this company's policies assigned as collateral.....	10,854.26	
Premium notes on policies (including \$40,746.95 short time notes taken in settlement of premiums) in force.....	183,899.95	
Book value bonds, excluding interest.....	4,143,070.26	
Cash in company's office, \$367.18; deposited in bank, \$37,731.67....	38,099.05	
Bills receivable, \$13,213.23; agents' debit balances, \$7,984.54 net...	21,197.77	
Cash in transit December 31, 1899 (since received).....	2,287.33	
Total net ledger assets.....		\$7,528,779.82

## NON-LEDGER ASSETS.

Interest due, \$4,647.61, and accrued, \$23,710.45, on mortgages.....	\$ 28,358.06	
Interest accrued on bonds and stocks.....	26,865.23	
Interest due, \$1,070, and accrued, \$3,073.75, on collateral loans....	4,143.75	
Interest due, \$2,936.44, and accrued, \$2,653.09, on premium notes, loans or liens.....	5,589.53	
Interest due, \$345.24, and accrued, \$438.46, on other assets....	783.70	
Rents accrued on company's property or lease.....	687.55	
Total.....	\$ 66,427.81	
Market value of bonds and stocks over book value.....	184,670.99	
	New business.	Renewals.
Gross premiums, unreported on policies outstanding December 31st.....	\$ 66,590.79	\$ 79,782.54
Gross deferred premiums on policies outstanding December 31st.....	30,571.73	86,282.50
Totals.....	\$ 97,162.52	\$ 166,065.04
Deduct cost of collection, 20 per cent on "new;" 20 per cent on "renewals".....	19,432.50	33,213.02
Net amount of uncollected and deferred premiums.....	\$ 77,730.02	\$ 132,852.02—\$ 210,582.04
Other items: Premiums to be deducted in settlement of policy claims included in liabilities.....		581.97
Gross assets.....		\$7,991,042.63
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds....	\$ 4,883.42	
Bills receivable, unsecured.....	13,213.23	
Premiums more than three months past due after period of grace.....	4,207.50	
Total.....		\$ 22,304.24
Total admitted assets.....		\$7,968,738.39

NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$7,091,211.00
Same for reversionary additions .....	176,222.00
Same for annuities (including those in reduction of premiums)..	6,577.00
<b>Total</b> .....	<b>\$7,274,010.00</b>
Deduct net value of risks of this company reinsured in other solvent companies .....	3,169.00
<b>Net reserve</b> .....	<b>\$7,270,841.00</b>
Present value of amounts not yet due on matured installment policies (face, \$28,390.09).....	20,936.00
Matured endowments due and unpaid.....	\$ 11,413.92
Death losses in process of adjustment or adjusted and not due..	42,029.38
Death losses which have been reported and no proofs received..	60,886.63
Death losses and other policy claims resisted by the company, not yet outlawed .....	2,000.00
<b>Net policy claims</b> .....	<b>\$ 116,329.93</b>
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums .....	3,927.83
Premiums paid in advance .....	1,056.87
Any other liability, viz: Unpaid bills, \$1,000; contingent reserve, \$39; premium obligations in excess of net reserve, \$105.	1,144.00
<b>Liabilities on policy-holders' account</b> .....	<b>\$7,414,235.13</b>
Gross divisible surplus.....	576,807.50
<b>Total</b> .....	<b>\$7,991,042.23</b>

MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes, except for those policies in contingent reserve.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, nothing; on renewal premiums, usually about 40 per cent on business prior to January, 1877.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company .....	235	\$ 345,946.96
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	78	127,874.99
<b>Total</b> .....	<b>313</b>	<b>\$ 473,821.95</b>
Deduct number and amount which have ceased to be in force during the year.....	56	74,500.00
<b>Total number and amount of policies paid for and in force in said state December 31st, last</b> .....	<b>257</b>	<b>\$ 399,321.95</b>
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	3,000.00
Amount of losses and claims on policies in said state incurred during the year .....	2	3,000.00
<b>Total</b> .....	<b>4</b>	<b>\$ 6,000.00</b>
Amount of losses and claims on policies in said state settled during the year, in cash.....	3	5,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$12,636.01; notes or credits, \$90; total, \$12,726.01.		

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. H. BURFORD.

First Vice-President, GEO. G. WILLIAMS.

Secretary, A. W. WHEELWRIGHT.

Second Vice-President, C. P. FRALEIGH.

[Incorporated, February, 1850. Commenced business, March, 1850.]

Home office, 261, 262 and 263 Broadway, New York.

CAPITAL STOCK.

Amount of capital stock authorized, \$440,000; subscribed for.....	\$ 440,000.00
Amount of capital paid up in cash.....	440,000.00
Amount of net ledger assets, December 31st of previous year....	7,403,668.13
Extended at .....	<b>\$7,403,668.13</b>

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$48.99, and \$318.05 for first year's reinsurance.....
 \$ 200,735.76 |

Renewal premiums, less interest included in deferred premiums, \$3,323.10, and \$7,802.29 for renewal insurance.....
 946,639.01 |

Dividends applied by policy-holders to pay running premiums, first year premium, \$3,460.82; renewals, \$15,609.39	18,061.21	
Dividends applied by policy-holders to purchase paid-up additions and annuities	4,084.00	
Surrender values applied to pay running premiums, first year premiums, \$25; renewals, \$56.75	91.78	
Surrender values applied to purchase paid-up insurance and annuities	38,564.54	
Consideration for annuities (other than matured policies)	91,986.85	
<b>Total premium income</b>		\$1,860,163.15
Rents from company's property	\$ 31,272.97	
Interest on loans on mortgages of real estate	331,922.94	
Interest on collateral loans, including premium notes, loans or liens	30,654.35	
Interest on bonds and dividends on stocks	79,991.16	
Interest on other debts due the company, and on deposits in banks	3,240.32	
Interest on deferred premiums	6,372.69	
<b>Total rents and interest</b>		\$ 880,463.83
Profit on sale or maturity of securities	177.03	
From other sources: Premium on mortgages paid before maturity, \$396.41; satisfied judgment, \$500	1,036.41	
<b>Total income during the year</b>		\$1,681,846.42
<b>Sum of both amounts</b>		\$9,085,508.55

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

For death claims, \$331,992.01; additions, \$10,486.32	642,478.33
Matured endowments, \$88,242; additions, \$2,093.19	90,305.19
Installment death claims	17,548.33
<b>Total</b>	\$ 750,331.85
Deduct amount received from other companies for claims of this company reinsured, of which \$3,000 is for matured endowments	3,000.00

<b>Total net amount actually paid for losses and matured endowments</b>	\$ 747,331.85
Paid to annuitants	12,783.68
Premium notes voided by lapse, less \$4,026.27 restored by revival	7,357.49
Dividends paid policy-holders	103,199.69
Dividends applied by policy-holders to pay running premiums	18,061.21
Dividends applied by policy-holders to purchase paid-up additions and annuities	4,084.00
Surrender values paid, less \$674.34 received on surrendered reinsurances	118,445.08
Surrender values applied to pay running premiums	91.78
Surrender values applied to purchase paid-up insurance and annuities	38,564.54
(Total paid policy-holders, \$1,049,919.33)	
Paid stockholders for interest or dividends, amount declared during the year	30,800.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$105,242.11; renewal policies, \$85,010.72; on annuities, \$12,214.07	183,666.90

Salaries and allowances for agencies, including managers, agents and clerks	87,482.77
Salaries and all other compensation, officers, \$96,700; home office employees, \$29,209.08	65,909.08
Medical examiners' fees	19,413.25
Taxes on new premiums, \$1,742.23; renewal premiums, \$7,328.05; on reserves, \$1,382.24; municipal licenses, \$710.05; internal revenue, \$1,246.80	14,409.32
Taxes on real estate	2,850.45
Insurance department fees and agents' licenses	4,960.78
Repairs and expenses (other than taxes) on real estate	12,082.52
Rent	26,521.77
Advertising, \$18,035.46; printing and stationery, \$9,370.07; postage, express, exchange, etc., \$5,134.55	32,540.08
Legal expenses	2,406.29
Losses on sales of real estate, \$484.00; on sale or maturity of securities, \$1,000.89	1,485.29
All other items, viz: Directors' fees, \$5,050; miscellaneous expenses, \$11,532.39; traveling expenses, \$1,718.54 (Total miscellaneous expenses, \$312,854.63)	18,225.93
<b>Total disbursements</b>	\$1,562,773.95
<b>Balance</b>	\$7,522,734.60

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

## ERRATA.

Owing to a mistake of the printer in numbering the pages, folios 145 to 160, inclusive, were left out.

<b>Total</b>	\$ 9,085.35	
Market value of real estate over book value		50,519.93
Market value of bonds and stocks over book value		200,631.61
		<b>New business.</b>
		<b>Renewals.</b>
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 41,945.47	\$ 95,827.80
Gross deferred premiums on policies outstanding December 31st	408.29	66,107.74
<b>Totals</b>	\$ 42,353.76	\$ 161,935.54
Deduct cost of collection, 50 per cent on "new;" 0 per cent on "renewals"	21,176.88	9,279.57
<b>Net amount of uncollected and deferred premiums</b>	\$ 21,176.88	\$ 152,655.77
<b>Total admitted assets</b>		\$8,038,324.84

Dividends applied by policy-holders to pay running premiums, first year premium, \$3,460.82; renewals, \$15,600.39	18,061.21	
Dividends applied by policy-holders to purchase paid-up additions and annuities	4,084.00	
Surrender values applied to pay running premiums, first year premiums, \$25; renewals, \$56.78	91.78	
Surrender values applied to purchase paid-up insurance and annuities	38,564.54	
Consideration for annuities (other than matured policies)	91,986.85	
<b>Total premium income</b>		\$1,900,163.15
Rents from company's property	\$ 31,272.07	
Interest on loans on mortgages of real estate	331,922.94	
Interest on collateral loans, including premium notes, loans or liens	30,694.35	
Interest on bonds and dividends on stocks	76,991.16	
Interest on other debts due the company, and on deposits in banks	3,240.32	
Interest on deferred premiums	6,372.09	
<b>Total rents and interest</b>		\$ 880,463.83
Profit on sale or maturity of securities	177.03	
From other sources: Premium on mortgages paid before maturity, \$336.41; satisfied judgment, \$500	1,036.41	

Salaries and allowances for agencies, including managers, agents and clerks	87,482.77
Salaries and all other compensation, officers, \$36,700; home office employes, \$29,359.08	65,909.08
Medical examiners' fees	19,413.25
Taxes on new premiums, \$1,542.28; renewal premiums, \$7,328.06; on reserves, \$1,382.24; municipal licenses, \$710.05; internal revenue, \$3,246.90	14,409.53
Taxes on real estate	8,850.45
Insurance department fees and agents' licenses	4,900.78
Repairs and expenses (other than taxes) on real estate	12,082.52
Rent	26,521.77
Advertising, \$18,035.46; printing and stationery, \$9,870.07; postage, express, exchange, etc., \$8,134.85	32,510.08
Legal expenses	6,406.29
Losses on sales of real estate, \$484.00; on sale or maturity of securities, \$1,000.69	1,485.29
All other items, viz: Directors' fees, \$5,080; miscellaneous expenses, \$11,532.39; traveling expenses, \$1,713.54 (Total miscellaneous expenses, \$12,244.63)	18,325.93
<b>Total disbursements</b>	\$1,562,773.95
Balance	\$7,522,734.60

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unnumbered	\$ 531,080.07
Mortgage loans on real estate, first liens	4,802,750.00
Loans secured by pledge of bonds, stocks or other collateral	11,895.58
Loans made to policy-holders on this company's policies assigned as collateral	465,228.12
Book value bonds, excluding interest, \$1,543,245.45; stocks, \$14,300	1,557,545.45
Cash in company's office, \$1,292.21; deposited in bank, \$189,189.33	149,461.54
Bills receivable, \$3,740; agents' debit balances, \$10,093.84	13,833.84
<b>Total net ledger assets</b>	\$7,522,734.60

## NON-LEDGER ASSETS.

Interest due, \$3,406.68, and accrued, \$46,309.90, on mortgages	\$ 49,616.58
Interest accrued on bonds and stocks	27,465.88
Interest accrued on collateral loans	355.97
Interest due, \$1,293, and accrued, \$13,172.53, on premium notes, loans or liens	17,465.53
Interest accrued on other assets	812.49
<b>Total</b>	\$ 90,615.85
Market value of real estate over book value	\$ 50,519.93
Market value of bonds and stocks over book value	300,631.81

## New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 41,945.47	\$ 95,827.80
Gross deferred premiums on policies outstanding December 31st	408.29	66,107.74
<b>Totals</b>	\$ 42,353.76	\$ 161,935.34
Deduct cost of collection, 50 per cent on "new;" 6 per cent on "renewals"	21,176.88	8,279.57
<b>Net amount of uncollected and deferred premiums</b>	\$ 21,176.88	\$ 153,655.77—\$ 173,832.65
<b>Total admitted assets</b>		\$8,098,394.84

## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....\$7,006,637.00  
Same for reversionary additions.....116,606.00  
Same for annuities (including those in reduction of premiums).. 150,614.00

Total.....\$7,273,657.00  
Deduct net value of risks of this company reinsured in other solvent companies..... 46,967.00

Net reserve.....\$7,226,790.00  
Present value of amounts not yet due on matured installment policies (face, \$10,000)..... 5,770.00  
Matured endowments due and unpaid.....\$ 1,427.00  
Death losses in process of adjustment or adjusted and not due.. 25,603.69  
Death losses which have been reported and no proofs received.. 55,715.00  
Death losses and other policy claims resisted by the company, not yet outlawed..... 10,475.51

Net policy claims.....\$ 93,221.20  
Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums..... 15,322.00  
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued..... 2,697.69  
Premiums paid in advance..... 3,119.30  
Surrender values claimable on policies canceled..... 2,925.00  
Any other liability, viz: Cost of collection of part premium notes..... 9,002.53

Liabilities on policy-holders' account.....\$7,353,178.62  
Gross divisible surplus.....\$ 240,156.23  
Capital stock paid up..... 440,000.00  
Total.....\$ 680,184.22  
Total.....\$8,038,364.54

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. No contract stipulation; at option of company only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual; all profits belong to policy-holders.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No profits; stockholders may receive interest not to exceed 7 per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	452	\$ 809,530.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	92	210,190.00
Total.....	544	\$1,019,720.00
Deduct number and amount which have ceased to be in force during the year.....	95	172,900.00

Total number and amount of policies paid for and in force in said state, December 31st, last..... 449 \$ 840,830.00  
Amount of losses and claims on policies in said state incurred during the year..... 3 8,500.00  
Amount of losses and claims on policies in said state settled during the year, in cash..... 3 8,500.00  
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?  
Answer. Cash, \$21,916.60.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## WASHINGTON LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. A. BREWER, JR. First Vice-President, E. S. FRENCH,  
Secretary, GRAHAM H. BREWER. Second Vice-President, CYRUS MUNN.

[Incorporated, January, 1860. Commenced business, February 2, 1860.]  
Home office, 141 Broadway, New York.

## CAPITAL STOCK.

Amount of capital stock authorized, \$125,000; subscribed for.....	\$ 125,000.00
Amount of capital paid up in cash.....	125,000.00
Amount of net ledger assets, December 31st of previous year.....	14,000,749.74
Extended at.....	\$ 14,060,749.74

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, for first year's reinsurance.....	\$ 317,017.79
Renewal premiums, less interest included in deferred premiums, and for renewal insurance.....	1,540,722.96
Dividends applied by policy-holders to pay running premiums.....	76,901.41
Dividends applied by policy-holders to purchase paid-up additions and annuities.....	123,925.00





## NON-LEDGER LIABILITIES.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1899, as computed by the company according to the actuaries' table of mortality, with four per cent interest..... \$ 14,275,067.00  
Same for revisionary additions..... 538,415.00  
Same for annuities (including those in reduction of premiums) 192,711.00

Net reserve..... \$ 15,006,193.00  
Matured endowments due and unpaid..... \$ 17,626.96  
Death losses in process of adjustment or adjusted and not due 29,990.70  
Death losses which have been reported and no proofs received 55,855.50

Net policy claims..... \$ 102,973.16  
Premiums paid in advance..... 8,243.24

Liabilities on policy-holders' account..... \$ 15,117,409.40  
Gross divisible surplus..... \$ 774,133.04  
Capital stock paid up..... 125,000.00— 899,133.04

Total..... \$ 15,891,542.44

## MISCELLANEOUS QUESTIONS.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes.

If so, what amount therefor has been included in liabilities and where?

Answer. Amount not known, but included in valuation by New York department.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent on capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

## BUSINESS IN IOWA DURING THE SAID YEAR.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year on which the premiums were received by the company.....	713	\$ 917,317.00
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company.....	70	96,620.00
Total.....	783	\$1,013,937.00
Deduct number and amount which have ceased to [be in force during the year.....	86	118,295.00
Total number and amount of policies paid for and in force in said state December 31st last.....	697	\$ 895,642.00

Amount of losses and claims on policies in said state incurred during the year..... 10 15,883.40

Total..... 10 \$ 15,883.40

Amount of losses and claims on policies in said state settled during the year, in cash..... 10 15,883.40

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$28,162.89.

TABLE

Showing business done in Iowa during the year 1899.

NAME OF COMPANY.	LOCATION.	NUMBER OF POLICIES.			
		In force Decem-ber 31, 1898.	Written during 1899.	Terminated dur-ing 1899.	In force Decem-ber 31, 1899.
Ætna.....	Hartford, Conn.....	1,815	395	207	2,003
American Union.....	New York, N. Y.....	62	50	17	95
Bankers.....	Lincoln, Neb.....	59	7	29	37
Central Life Assurance Society of the United States.....	Des Moines, Iowa.....	428	390	88	730
Connecticut Mutual.....	Hartford, Conn.....	2,079	163	85	2,157
Des Moines Life.....	Des Moines, Iowa.....	6,344	1,518	1,449	6,413
Equitable.....	Des Moines, Iowa.....	3,671	590	312	3,939
Equitable Life Assurance Society.....	New York, N. Y.....	4,507	387	410	4,484
Fidelity Mutual Life.....	Philadelphia, Pa.....	428	68	98	398
Germania.....	New York, N. Y.....	229	113	17	325
Hartford Life.....	Hartford, Conn.....	696	8	75	629
Home.....	New York, N. Y.....	129	98	28	199
Illinois Life.....	Chicago, Ill.....	149	1	10	140
Manhattan.....	New York, N. Y.....	327	10	49	288
Massachusetts Mutual.....	Springfield, Mass.....	528	135	115	548
Metropolitan.....	New York, N. Y.....	317	398	198	517
Michigan Mutual.....	Detroit, Mich.....	1,178	108	284	1,016
Mutual.....	New York, N. Y.....	9,787	1,667	707	10,727
Mutual Benefit.....	Newark, N. J.....	2,434	220	181	2,473
National.....	Montpelier, Vt.....	554	154	74	634
New York.....	New York, N. Y.....	11,612	1,996	1,165	12,443
Northwestern Life and Savings.....	Des Moines, Iowa.....	2,480	2,898	1,032	4,346
National Life and Trust company.....	Des Moines, Iowa.....	.....	1,332	60	1,272
National of the United States of America.....	Washington, D. C.....	37	.....	.....	36
Northwestern Mutual.....	Milwaukee, Wis.....	12,591	1,320	491	13,420
Pacific Mutual.....	San Francisco, Cal.....	158	94	73	179
Penn Mutual.....	Philadelphia, Pa.....	1,442	332	181	1,693
Phoenix Mutual.....	Hartford, Conn.....	482	237	108	611
Provident Life and Trust.....	Philadelphia, Pa.....	297	65	20	342
Provident Savings Life.....	New York, N. Y.....	375	48	91	332
Prudential Insurance Company of America.....	Newark, N. J.....	7,669	9,794	6,460	11,003
Register Life and Annuity.....	Davenport, Iowa.....	959	417	183	1,193
Royal Union Mutual.....	Des Moines, Iowa.....	1,425	309	308	1,428
Security Trust and Life Insurance company.....	Philadelphia, Pa.....	46	31	19	58
Security Mutual.....	Binghamton, N. Y.....	32	19	23	28
Travelers.....	Hartford, Conn.....	205	27	13	214
Union Central.....	Cincinnati, Ohio.....	2,293	3,817	3,922	2,188
Union Mutual.....	Portland, Me.....	1,128	326	147	1,307
United States.....	New York, N. Y.....	235	78	56	257
Washington.....	New York, N. Y.....	452	92	35	449
Washington.....	New York, N. Y.....	713	70	86	697
Total.....		101,250	47,334	30,557	118,027

No. 1.

Compiled from companies' annual statements.

NAME OF COMPANY.	LOCATION.	AMOUNT OF INSURANCE.				PREMIUMS RECEIVED.			Losses Incurred.	Losses paid.	Percentage of losses incurred to pre-miums received.
		In force Decem-ber 31, 1898.	Written during 1899.	Terminated dur-ing 1899.	In force Decem-ber 31, 1899.	Cash.	Notes.	Total.			
Ætna.....	Hartford, Conn.....	\$ 3,269,230	\$ 633,900	\$ 324,528	\$ 3,578,602	\$ 97,728.71	\$ 368.14	\$ 98,096.85	\$ 47,789.00	\$ 46,923.97	48.7
American Union.....	New York, N. Y.....	6,399,000	8,502,750	2,896,250	11,005,500	16,365.48	.....	16,365.48	11,893.42	9,963.42	72.6
Bankers.....	Lincoln, Neb.....	123,932	82,085	25,730	180,237	1,678.29	.....	1,678.29	2,000.00	2,000.00	118.2
Central Life Assurance Society of the United States.....	Des Moines, Iowa.....	106,000	17,000	62,500	60,500	2,974.83	.....	2,974.83	5,000.00	5,000.00	168
Connecticut Mutual.....	Hartford, Conn.....	556,900	708,100	104,000	1,161,000	45,653.00	7,315.75	52,968.75	.....	68,209.00	73.3
Des Moines Life.....	Des Moines, Iowa.....	3,985,489	291,261	179,511	4,097,239	93,022.48	.....	93,022.48	68,209.00	68,209.00	73.3
Equitable.....	Des Moines, Iowa.....	9,395,500	2,599,000	2,231,750	9,762,750	164,937.41	.....	164,937.41	77,500.00	78,000.00	46.9
Equitable Life Assurance Society.....	Des Moines, Iowa.....	4,805,955	822,769	429,861	5,199,063	150,387.70	.....	150,387.70	24,592.00	24,592.00	16.3
Fidelity Mutual Life.....	New York, N. Y.....	9,176,236	815,310	925,752	9,065,794	273,249.36	.....	273,249.36	80,416.00	76,416.00	29.4
Germania.....	Philadelphia, Pa.....	931,529	211,067	232,122	910,474	22,994.17	26.08	23,020.22	5,000.00	5,000.00	21.2
Hartford Life.....	Hartford, Conn.....	332,504	163,000	23,500	472,004	16,074.04	.....	17,074.04	5,078.27	5,078.27	31.5
Home.....	New York, N. Y.....	1,377,000	10,000	144,000	1,243,000	38,528.18	.....	38,528.18	22,000.00	24,000.00	57.4
Illinois Life.....	Chicago, Ill.....	232,241	45,512	429,861	311,915	11,972.24	1,439.88	13,412.12	13,474.00	12,474.00	100.4
Manhattan.....	New York, N. Y.....	243,000	1,000	16,000	228,000	959.72	.....	959.72	4,000.00	4,000.00	417.1
Massachusetts Mutual.....	Springfield, Mass.....	407,909	13,000	71,665	349,244	12,389.74	.....	12,389.74	18,348.00	20,348.00	148.1
Metropolitan.....	New York, N. Y.....	1,099,752	248,500	329,111	1,019,141	28,737.89	363.57	29,101.46	7,000.00	9,000.00	24.1
Michigan Mutual.....	Detroit, Mich.....	275,994	274,811	156,096	394,709	121,539.88	.....	121,539.88	7,500.00	7,500.00	.062
Mutual.....	New York, N. Y.....	2,790,024	1,819,168	1,244,415	3,274,777	49,996.29	6,478.88	56,475.17	20,755.00	20,780.00	26.2
Mutual Benefit.....	Newark, N. J.....	1,631,974	160,508	371,529	1,420,953	511,136.84	.....	511,136.84	146,382.00	146,382.00	28.6
National.....	Montpelier, Vt.....	19,409,507	2,710,971	1,404,546	20,715,932	142,793.53	3,437.16	146,230.69	92,821.00	94,997.00	65
New York.....	New York, N. Y.....	4,532,809	479,175	374,507	4,637,477	33,799.28	.....	33,799.28	1,000.00	1,000.00	.027
Northwestern Life and Savings.....	Des Moines, Iowa.....	909,924	232,172	105,500	1,036,596	785,828.77	.....	785,828.77	103,950.89	207,217.89	24.6
National Life and Trust company.....	Des Moines, Iowa.....	10,285,311	3,239,955	1,853,488	20,671,778	620,078.49	.....	620,078.49	132,201.73	142,171.62	21.3
National of the United States of America.....	Washington, D. C.....	549,600	803,020	227,150	1,125,470	211,952.45	40,243.75	252,196.20	1,775.00	1,775.00	.01
Northwestern Mutual.....	Milwaukee, Wis.....	780,216	31,495	748,721	84,500.05	22,535.58	.....	107,035.60	80.00	80.00	.....
Pacific Mutual.....	San Francisco, Cal.....	34,341	215	34,178	34,178	363.72	.....	363.72	215.00	215.00	59.2
Penn Mutual.....	Philadelphia, Pa.....	20,728,092	2,229,770	558,980	22,398,882	785,828.77	.....	785,828.77	193,950.89	207,217.89	24.6
Phoenix Mutual.....	Hartford, Conn.....	210,371	126,754	94,000	243,125	6,879.37	.....	6,879.37	.....	.....	.....
Provident Life and Trust.....	Philadelphia, Pa.....	1,434,900	674,600	780,300	1,328,300	5,090.24	.....	5,090.24	3,023.02	3,023.02	59.3
Provident Savings Life.....	New York, N. Y.....	2,586,250	394,500	419,500	3,061,250	102,196.65	4,496.84	106,693.49	15,320.00	15,320.00	14.3
Prudential Insurance Company of America.....	Newark, N. J.....	631,149	301,125	143,045	789,229	22,032.33	1,838.40	23,870.73	6,384.00	6,384.00	26.8
Register Life and Annuity.....	Davenport, Iowa.....	618,704	100,049	45,045	671,708	17,613.82	.....	17,613.82	1,000.00	1,000.00	.056
Royal Union Mutual.....	Des Moines, Iowa.....	908,391	61,000	166,500	803,891	25,356.48	.....	25,356.48	5,000.00	5,000.00	10.7
Security Trust and Life Insurance company.....	Philadelphia, Pa.....	1,074,619	1,562,026	871,860	1,764,785	59,315.43	72.91	59,388.34	4,783.16	5,335.62	.08
Security Mutual.....	Binghamton, N. Y.....	1,286,267	505,116	305,656	1,485,727	48,813.20	.....	48,813.20	1,021.27	1,021.27	.021
Travelers.....	Hartford, Conn.....	2,061,600	472,300	461,500	2,072,402	59,403.21	4,395.92	63,804.13	14,000.00	14,000.00	21.9
Union Central.....	Cincinnati, Ohio.....	78,235	48,000	48,025	78,210	3,288.36	.....	3,288.36	5,000.00	5,000.00	152.1
Union Mutual.....	Portland, Me.....	80,000	31,043	48,500	62,543	1,179.21	.....	1,179.21	.....	.....	.....
United States.....	New York, N. Y.....	483,963	98,215	23,934	561,244	56,887.75	.....	56,887.75	2,215.50	2,215.50	.035
Washington.....	New York, N. Y.....	7,374,120	12,631,300	12,891,005	7,144,415	63,513.02	.....	63,513.02	17,592.61	14,592.61	17.2
Washington.....	New York, N. Y.....	1,888,348	475,698	261,693	1,902,291	21,916.60	.....	21,916.60	8,500.00	8,500.00	38.7
Total.....		127,250,563	45,046,644	31,823,621	146,473,586	4,086,932.11	93,102.20	4,180,034.31	1,115,658.66	1,139,253.98	26.8

TABLE

The condition of and general business transacted by Life and Accident Insur-  
ber 31, 1899, compiled from

NAME AND LOCATION OF COMPANY.	Paid up capital.	Assets.	Liabilities, including capital and reinsurance reserve.
Aetna, Hartford, Conn. { Life	\$ 1,750,000	\$ 52,850,299.90	\$ 49,158,084.04
{ Accident			
American Union, New York, N. Y.	500,000	492,628.72	881,761.00
Bankers Life, Lincoln, Neb.	100,000	288,527.89	263,262.35
Central Life Assurance society of the United States, Des Moines, Iowa.		41,337.25	22,158.00
Connecticut Mutual, Hartford, Conn.		64,583,939.61	57,375,598.02
Des Moines Life, Des Moines, Iowa.		319,939.90	215,290.42
Equitable, Des Moines, Iowa.	100,000	2,069,972.07	1,737,165.20
Equitable Life Assurance society, New York.	100,000	279,353,157.81	219,173,809.03
Fidelity Mutual Life, Philadelphia, Pa.		2,890,012.91	2,209,089.55
Germania, New York, N. Y.	200,000	26,097,247.51	23,227,299.73
Hartford Life, Hartford, Conn.	250,000	2,973,507.80	2,339,372.37
Home, Brooklyn, N. Y.	125,000	11,349,859.12	10,270,580.70
Illinois Life, Chicago, Ill.	100,000	181,854.84	168,644.48
Manhattan, New York, N. Y.	100,000	15,588,777.60	14,277,221.12
Massachusetts Mutual, Springfield, Mass.		23,819,937.17	21,835,114.54
Metropolitan Life, New York, N. Y.	2,000,000	50,762,097.55	45,111,128.87
Michigan Mutual, Detroit, Mich.	250,000	6,296,752.89	6,203,910.33
Mutual Life, New York, N. Y.		301,844,537.52	251,711,988.61
Mutual Benefit, Newark, N. J.		70,466,400.46	64,840,707.34
National Life, Montpelier, Vt.		17,733,800.65	15,863,196.32
National Life and Trust, Des Moines, Iowa.	25,000	66,547.85	61,309.47
National of the U. S. A., Washington, D. C.	1,000,000	1,894,352.06	1,091,848.77
New York Life, N. Y.		236,450,318.22	195,014,864.75
Northwestern Life and Savings, Des Moines, Ia.	25,000	259,616.75	204,907.32
Northwestern Mutual, Milwaukee, Wis.		126,646,728.45	121,112,030.71
Pacific Mutual, San Francisco, Cal. { Life	200,000	3,696,184.58	3,599,319.78
{ Accident			
Penn Mutual, Philadelphia, Pa.		39,415,698.35	34,101,269.90
Phoenix Mutual, Hartford, Conn.		12,253,633.98	11,715,709.00
Provident Life and Trust, Philadelphia Pa.	1,000,000	40,037,989.76	35,404,197.24
Provident Savings Life Assurance society, New York N. Y.	100,000	3,168,028.90	2,744,867.02
Prudential Insurance company { Life	2,000,000	33,948,760.41	29,934,337.87
{ Industrial			
Register Life and Annuity, Davenport, Iowa.		66,896.60	41,490.02
Royal Mutual, Des Moines, Iowa.		372,634.81	342,615.41
Security Mutual, Binghamton, N. Y.		839,637.30	262,993.83
Security Trust and Life Insurance company, Philadelphia, Pa.	350,000	1,255,269.03	1,028,776.50
Travelers, Hartford, Conn. { Life	1,000,000	27,769,511.56	24,739,827.61
{ Accident			
Union Central, Cincinnati, Ohio.	100,000	23,485,058.52	20,537,296.36
Union Mutual Portland, Maine.		7,968,738.39	7,414,235.13
United States, New York, N. Y.	440,000	8,038,334.84	7,798,178.62
Washington, New York, N. Y.	125,000	15,849,532.45	15,242,409.40
Total	\$ 11,940,000	\$ 1,413,470,091.89	\$ 1,199,297,866.93

No. 2.

ance Companies which did business in Iowa during the year ending Decem-  
companies' annual statements.

Net surplus.	Income.	Expenditures.	Risks written during the year.	Premiums received in cash.	Losses paid.	Per cent of losses paid to premiums received.
\$ 3,692,215.86	\$ 8,663,157.91	\$ 7,104,456.66	\$ 24,908,401	\$ 6,268,084.70	\$ 3,406,326.25	54.3
855,566.84	734,143.19	873,406.48	289,709.900	873,406.48	302,385.50	34.6
372,476.82	383,967.33	7,743,732	7,743,732	306,658.67	140,908.75	45.9
25,265.54	119,044.86	87,711.24	1,703,491	106,447.97	13,100.00	12.3
19,179.25	53,519.01	31,739.46	708,100	52,968.75		
7,208,341.59	8,007,757.31	7,436,945.91	11,150,018	4,932,559.33	4,322,397.01	87.6
104,649.48	275,742.94	256,792.56	2,872,000	252,825.25	150,696.95	59.6
332,806.87	508,469.30	250,689.66	2,066,647	385,772.27	55,341.62	14.6
60,279,348.78	53,878,200.86	34,882,925.99	203,301,832	42,366,814.35	15,280,835.16	36.6
690,923.36	2,048,287.85	1,713,806.87	17,531,858	1,918,297.67	881,922.56	45.9
2,869,947.78	4,544,436.15	3,578,062.70	11,777,920	3,297,652.63	2,108,473.01	63.9
634,135.43	2,176,941.47	1,942,449.09	6,283,098	2,053,305.05	1,524,716.54	74.2
1,203,278.42	9,783,130.59	1,646,887.09	9,783,302	1,883,670.95	740,549.31	39.3
13,210.36	81,741.54	39,172.46	453,500	41,508.08	8,575.00	20.6
1,311,556.48	2,703,324.26	2,365,188.01	10,137,541	1,952,973.25	1,238,247.35	63.6
1,984,822.63	5,309,837.99	3,659,642.49	19,962,250	4,328,648.45	1,646,776.42	38.0
7,659,968.68	28,798,714.45	21,834,631.33	319,047,409	26,591,651.47	8,575,134.39	32.2
92,842.47	1,009,149.38	8,364,192	8,364,192	1,081,004.69	387,518.74	35.8
50,132,548.91	58,890,077.21	88,597,480.68	169,246,871	44,524,519.22	18,765,626.69	42.1
5,625,693.22	13,470,918.05	10,317,523.24	40,841,068	9,931,477.24	4,664,210.05	46.9
1,876,604.33	4,313,315.35	2,764,139.19	17,917,991	8,517,022.13	1,023,712.92	29.1
5,238.38	107,248.14	51,139.93	780,216	107,035.60	80.00	
2,503.29	101,357.80	141,777.45	493	12,553.49	75,126.16	598.4
41,435,283.47	52,371,263.26	32,745,369.19	205,182,157	42,284,004.78	14,508,442.91	34.3
54,709.43	282,313.75	159,074.90	879,395	274,280.80	1,775.00	.006
5,534,697.74	24,605,143.46	13,289,006.79	73,430,743	18,993,731.36	5,588,757.96	29.4
296,864.80	1,688,753.94	1,413,833.26	19,784,801	721,683.30	297,675.34	41.2
5,314,428.78	9,583,169.30	5,674,237.61	204,391,820	606,281.67	125,080.66	20.6
537,924.98	2,813,685.28	2,261,187.94	41,924,335	7,634,247.45	2,408,940.50	31.5
4,633,792.52	6,916,883.62	4,322,476.37	17,234,123	2,180,719.99	984,137.48	45.1
423,161.88	3,338,502.24	2,956,193.94	47,859,893	3,108,480.45	1,333,192.53	42.2
4,014,422.54	20,586,199.84	15,745,612.66	222,674,631	19,028,792.16	5,432,941.28	27.5
26,837.98	50,530.48	32,826.19	543,118	48,813.20	1,021.27	.02
30,019.40	322,956.63	188,185.99	5,437,419	194,930.43	40,369.90	20.7
567,643.47	751,311.35	508,899.57	13,236,383	568,876.65	198,306.60	34.7
226,492.53	739,508.49	522,074.98	11,242,529	597,056.16	165,843.86	27.7
3,020,683.95	7,361,579.41	5,157,647.98	18,671,932	3,022,853.18	1,266,032.01	41.7
			596,948,012	3,086,957.27	1,227,977.34	40.1
2,927,762.16	5,738,367.00	3,361,388.10	37,429,496	4,392,888.83	1,397,632.92	31.3
576,807.50	1,833,919.16	1,428,586.59	10,999,915	1,444,862.27	688,456.12	47.6
240,156.22	1,681,840.42	1,562,773.95	8,181,287	1,300,163.15	747,331.85	57.4
774,133.04	3,134,750.74	2,608,847.40	14,756,890	2,295,182.56	1,300,187.72	56.6
\$ 216,375,903.47	\$ 342,890,330.63	\$ 234,786,645.32	\$ 2,738,626,152	\$ 273,684,467.74	\$ 106,302,832.87	38.8

TABLE

Showing the number and amount of policies in force December 31, 1898, and during 1899, and manner of termina

NAME AND LOCATION OF COMPANY.	POLICIES IN FORCE DECEMBER 31, 1898.	
	Number.	Amount.
Etna, Connecticut.....	94,327	\$ 157,392,932
American Union, New York.....	6,448	109,851,120
Bankers Life, Nebraska.....	1,673	16,055,320
Central Life Assurance Society of the United States, Iowa.....	428	3,109,698
Connecticut Mutual, Connecticut.....	66,862	556,900
Des Moines Life, Iowa.....	10,220	158,078,850
Equitable, Iowa.....	7,151	15,044,250
Equitable Life Assurance society, New York.....	10,991,959	10,091,959
Fidelity Mutual Life, Pennsylvania.....	323,775	987,157,134
Germania, New York.....	33,238	75,045,844
Hartford Life, Connecticut.....	46,333	76,710,539
Home, New York.....	42,464	85,774,005
Illinois Life, Illinois.....	24,275	45,574,381
Manhattan, New York.....	4,626	8,368,500
Massachusetts Mutual, Massachusetts.....	25,468	57,166,444
Metropolitan Life, New York.....	47,768	115,678,483
Michigan Mutual, Michigan.....	82,511	74,780,577
Mutual, New York.....	4,817,274	591,427,272
Mutual Benefit, New Jersey.....	15,832	29,578,939
National Life, Vermont.....	352,758	970,496,975
National Life and Trust Company, Iowa.....	97,884	244,575,582
New York Life, New York.....	39,091	80,656,558
National Life of the U. S. A., Washington, D. O.....	373,934	944,021,120
Northwestern Life and Savings, Iowa.....	1,372	1,680,987
Northwestern Mutual, Wisconsin.....	2,480	549,600
Pacific Mutual, California.....	106,022	457,712,736
Penn Mutual, Pennsylvania.....	48,790	26,100,522
Phoenix Mutual, Connecticut.....	65,798	51,701,100
Provident Life and Trust Company, Pennsylvania.....	31,592	165,524,302
Provident Savings Life New York.....	40,523	51,170,732
Prudential Insurance Company of America, N. J.....	29,664	122,735,550
Register Life and Annuity, Iowa.....	71,927	92,592,137
Royal Union Mutual, Iowa.....	2,924,526	80,554,853
Security Mutual, New York.....	1,104	333,992,200
Security Trust Company, Pennsylvania.....	2,823	1,369,721
Travelers, Connecticut.....	66,119	5,047,544
Union Central, Ohio.....	26,662	42,222,384
United States, Life, New York.....	17,709	38,150,896
Washington Life, New York.....	27,035	52,311,363
<b>Total.....</b>	<b>9,709,516</b>	<b>\$6,993,699,991</b>

No. 3.

December 31, 1899, the number and amount of policies issued and terminated during 1899. —Continued on next page.

NAME AND LOCATION OF COMPANY.	POLICIES IN FORCE DECEMBER 31, 1899.		POLICIES ISSUED DURING 1899.		POLICIES TERMINATED DURING 1899.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
Etna, Connecticut.....	100,271	\$ 168,449,790	13,390	\$ 24,908,401	7,446	\$ 13,851,543
American Union, New York.....	7,368	134,757,470	3,280	289,709,900	2,358	263,763,550
Bankers Life, Nebraska.....	2,145	19,173,325	963	7,751,732	491	4,633,727
Central Life Assurance Society of the United States, Iowa.....	730	3,912,616	390	1,703,491	88	900,573
Connecticut Mutual, Connecticut.....	67,649	1,161,000	4,343	708,100	3,566	104,000
Des Moines Life, Iowa.....	10,143	160,432,486	2,095	11,150,018	2,172	8,796,382
Equitable, Iowa.....	7,988	14,636,250	1,433	2,872,000	596	3,280,000
Equitable Life Assurance society, New York.....	347,607	11,246,387	61,942	2,066,647	38,110	912,319
Fidelity Mutual Life, Pennsylvania.....	35,226	1,054,416,422	8,497	203,301,832	6,539	136,042,544
Germania, New York.....	48,589	77,182,941	7,071	17,531,858	4,715	15,394,761
Hartford Life, Connecticut.....	39,883	80,400,635	3,628	11,777,920	6,209	8,087,824
Home, New York.....	26,262	79,448,430	5,398	6,283,098	3,411	12,603,673
Illinois Life, Illinois.....	4,614	49,255,697	223	9,783,802	3,166	6,099,486
Manhattan, New York.....	26,434	8,401,000	4,615	453,500	3,649	421,000
Massachusetts Mutual, Massachusetts.....	51,730	57,989,519	9,198	10,137,541	5,236	9,314,466
Metropolitan Life, New York.....	124,948	123,980,438	79,549	19,962,250	37,112	11,660,295
Michigan Mutual, Michigan.....	4,855,756	111,901,834	1,452,000	65,650,789	913,518	28,529,532
Mutual, New York.....	18,168	688,629,175	5,512	253,396,620	3,166	156,194,717
Mutual Benefit, New Jersey.....	397,340	31,569,641	69,487	8,364,192	31,905	6,373,487
National Life, Vermont.....	106,178	1,051,247,540	18,236	169,246,871	9,942	88,496,306
National Life and Trust Company, Iowa.....	44,116	262,712,473	9,294	40,341,068	4,269	22,704,177
New York Life, New York.....	1,272	89,890,026	1,332	17,917,591	60	8,684,123
National Life of the U. S. A., Washington, D. O.....	437,776	748,721	100,473	780,216	36,631	31,495
Northwestern Life and Savings, Iowa.....	1,317	1,061,871,985	3,172	205,182,157	55	87,331,292
Northwestern Mutual, Wisconsin.....	4,599	1,610,894	28,966	493	1,053	70,586
Pacific Mutual, California.....	211,922	1,196,945	69,130	879,395	13,062	232,050
Penn Mutual, Pennsylvania.....	72,669	497,606,125	16,557	73,430,743	8,808	33,537,856
Phoenix Mutual, Connecticut.....	74,267	33,085,183	9,819	20,005,111	5,899	13,070,450
Provident Life and Trust Company, Pennsylvania.....	35,512	98,663,779	5,245	200,786,889	9,850	153,824,210
Provident Savings Life New York.....	43,018	186,528,746	12,875	41,924,335	2,750	21,919,891
Prudential Insurance Company of America, N. J.....	32,689	57,988,162	54,342	17,234,125	3,315	10,416,743
Register Life and Annuity, Iowa.....	103,228	128,740,464	1,401,399	14,861,966	9,850	8,847,052
Royal Union Mutual, Iowa.....	3,406,189	107,040,100	444	47,859,893	23,041	33,411,930
Security Mutual, New York.....	1,265	113,162,229	3,111	56,914,383	1,910	24,307,007
Security Trust Company, Pennsylvania.....	4,024	389,039,257	7,289	165,760,248	3,315	110,713,191
Travelers, Connecticut.....	14,532	1,589,727	5,277	543,116	2,853	323,110
Union Central, Ohio.....	5,755	7,158,094	6,852	5,437,419	3,966	3,326,869
United States, Life, New York.....	39,311	29,308,883	144,280	13,236,393	4,834	7,167,456
Washington Life, New York.....	85,619	12,628,318	3,403	11,242,529	2,852	6,976,256
<b>Total.....</b>	<b>11,048,435</b>	<b>\$ 7,755,220,141</b>	<b>3,665,481</b>	<b>\$ 2,738,626,152</b>	<b>2,326,562</b>	<b>\$ 1,977,106,002</b>

TABLE No. 3-

NAME AND LOCATION OF COMPANY.	MANNER OF TERMINATION.			
	BY DEATH.		BY MATURITY.	
	Number.	Amount.	Number.	Amount.
Etna, Connecticut..... } Life.....	1,356	\$ 2,362,331	869	\$ 1,065,469
..... } Accident..	51	163,178		
American Union, New York.....	5	14,000		
Bankers Life, Nebraska.....	5	14,000		
Central Life Assurance Society of the U. S., Iowa.....				
Connecticut Mutual, Connecticut.....	1,785	4,168,341	153	289,059
Des Moines Life, Iowa.....	109	159,100		
Equitable, Iowa.....	51	54,511	4	1,087
Equitable Life Assurance Society, New York.....	3,878	14,225,950	431	1,580,425
Fidelity Mutual, Pennsylvania.....	376	869,611		
Germania, New York.....	675	1,288,842	480	705,393
Hartford Life, Connecticut.....	635	1,582,631		
Home, New York.....	338	603,482	99	137,067
Illinois Life.....	7	13,000		
Manhattan, New York.....	417	1,104,528	47	164,963
Massachusetts Mutual, Massachusetts.....	538	1,522,011	76	183,621
Metropolitan Life, New York..... } Life.....	695	768,144		
..... } Industrial	76,389	7,809,349		
Michigan Mutual, Michigan.....	141	316,666	39	527,365
Mutual Life, New York.....	4,761	15,936,360	1,001	2,937,117
Mutual Benefit, New Jersey.....	1,389	4,063,802	294	620,303
National Life, Vermont.....	360	944,179	62	106,468
National Life and Trust Company, Iowa.....	1	80		
New York Life, New York.....	4,075	11,867,078	1,108	3,125,154
National Life of United States of America, D. C.....	45	64,326	1	134
Northwestern Life and Savings Company, Iowa.....	9	1,775		
Northwestern Mutual Life, Wisconsin.....	1,852	4,575,680	369	885,013
Pacific Mutual, California..... } Life and Industrial	594	313,223	15	39,533
..... } Accident				
Penn Mutual, Pennsylvania.....	728	2,058,761	132	398,985
Phoenix Mutual, Connecticut.....	497	881,210	103	113,104
Provident Life and Trust Company, Pennsylvania.....	371	1,273,920	302	944,228
Provident Savings Life, New York.....	391	1,395,286		
Prudential Insurance Co. of America, N. J. } Life.....	556	656,670	15	12,137
..... } Industrial	49,580	4,704,218		
Register Life and Annuity, Iowa.....	1	1,021		
Royal Union Mutual, Iowa.....	24	48,269		
Security Mutual, New York.....	112	272,347		
Security Trust Company, Pennsylvania.....	78	195,056		
Travelers, Connecticut..... } Life.....	474	1,277,307	178	304,453
..... } Accident	158	423,565		
Union Central, Ohio.....	513	1,049,065	380	573,808
Union Mutual Life, Maine.....	324	604,161	91	81,493
United States Life, New York.....	293	713,065	48	77,022
Washington Life, New York.....	399	917,696	166	311,997
Total.....	155,231	\$91,263,765	16,503	\$ 15,185,648

CONTINUED.

MANNER OF TERMINATION.										
BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.		
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	
181	\$ 354,850	1,006	\$ 1,813,987	2,212	\$ 4,556,336	202	\$ 509,950	1,620	\$ 3,189,320	
	263,763,550									
5	12,000	11	48,762	1,880	3,248,896	16	169,236	400	1,003,655	
		27	47,500	405	713,073	10	31,500	39	82,500	
				88	104,000					
		653	1,352,731	787	1,772,900	3	739,151	195	474,200	
		513	911,500	1,550	2,209,400					
	2,552	97	129,234	415	555,238		127,646	29	41,500	
	8,027,150	7,299	24,672,018	15,157	42,457,092		612,192	10,802	49,467,717	
	159,000	154	350,500	5,481	12,990,226	420	1,115,424			
	70,517	741	1,263,673	1,764	2,790,404		141,455	1,005	1,827,540	
	1,000	4	1,342	4,933	9,659,600	19	310,050	567	1,054,050	
		499	940,971	1,745	2,771,403	21	180,515	709	1,466,048	
		4	12,500	196	349,000			28	46,500	
	39,541	463	832,896	1,370	3,216,897	5	343,999	1,347	3,611,641	
	26,500	1,194	2,151,960	2,187	4,075,920		958,563	1,231	2,741,900	
		1,416	1,784,772	26,619	19,322,021	852	1,040,907	7,330	5,607,688	
	39	28,343	55,359	8,953,539	781,332	139,398,928	429	14,563		
	93	243,011	429	560,589	1,534	3,031,166	449	817,957	481	876,733
	195	869,316	8,393	21,872,288	17,489	43,895,006	66	3,486,219		
	1,291	3,078,506	2,898	7,021,572	2,103	3,762,093			1,968	4,157,901
	48	117,800	1,300	2,731,812	1,494	2,646,074	36	284,736	969	1,853,054
	1,606	5,665,881	4,486	13,783,320	25,356	45,665,032	9	1,320	26	28,295
			9	6,126				7,226,837		
	61	1,957,740	2,135	3,448,525	4,710	9,040,523	111	2,565,032	8,824	11,064,843
	39	82,500	206	494,445	43,737	10,759,905		33,000	660	1,847,844
		153,824,210								
	339	831,375	1,217	2,898,106	3,268	7,485,582	85	1,712,645	2,269	6,523,427
	69	137,600	496	1,165,521	2,288	3,311,679	814	1,858,547	1,632	2,949,082
			620	1,969,199	1,244	3,700,988	130	728,587	83	230,130
	3,757	11,768,070	76	184,556	1,900	6,337,788	1,924	7,512,961	1,802	6,213,299
	182	202,400	1,668	1,917,844	15,969	15,251,488		433,038	4,651	5,823,430
	101	51,985	30,785	5,318,946	838,106	100,609,404			1,164	28,638
	38	47,000	48	57,542	179	200,547	17	17,000		
			30	62,000	892	1,733,300		24,300	964	1,459,000
			22	65,000	2,410	5,102,253		119,500	771	1,819,000
			88	255,859	869	1,808,577	945	2,078,142	1,986	4,926,332
	290	808,531	461	1,282,150	1,333	2,979,257	637	2,160,207	958	2,946,893
	40,773	594,405,772								
	156	273,100	409	1,232,379	5,166	9,802,702	204	1,306,990	2,770	7,608,044
	445	802,639	289	497,480	2,175	2,746,938	442	794,869	1,068	1,639,877
	263	909,200	262	607,003	1,380	3,233,566	48	213,500	558	1,217,900
	40	108,882	573	1,221,932	2,278	4,329,124			878	2,780,070
	150,733	\$1,043,660,501	126,340	\$ 113,921,379	1,824,989	\$537,250,636	7,894	\$ 39,671,738	54,872	\$ 136,154,511

ANNUAL STATEMENTS  
OF  
Stipulated Premium and Assessment Life  
Insurance Companies and  
Associations  
Transacting Business in Iowa in 1899 and Filing State-  
ments in 1900.

ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the*

ACME LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, JOHN W. WELLS. Secretary, I. W. SHRIVER.*  
[Incorporated, January 4, 1895. Commenced business, August 4, 1895.]

Home office, Court House building, Marshalltown, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . . \$ 5,048.17

INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as  
follows:

First year's assessments or premiums: Expense, \$1,799.13; mor- tuary, \$559.77.....	\$ 2,358.90
Subsequent years' assessments or premiums: Expense, \$1,760.68; mortuary, \$3,172.74.....	4,933.42

Total income during the year..... \$ 7,289.32

Sum of both amounts ..... \$ 12,337.49

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Death claims or installments paid .....	\$ 3,990.00
Total paid to members.....	\$ 3,990.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or pre- miums .....	1,309.23
Commissions paid or allowed for collecting assessments or pre- miums to banks or collectors .....	112.94
Salaries and allowances of managers and agents not paid by commissions .....	11.00
Salaries of officers.....	822.55
Salaries and other compensation of office employees .....	354.00
Taxes on premiums, \$64.99; insurance department fees and li- censes, \$18.50 .....	83.49
Rent .....	111.50
Furniture, \$3.50; advertising and printing, \$182.38 .....	185.88
All other items, viz: Postage and revenue, \$153.94; telegrams and express, \$3.89; miscellaneous, \$45.57; traveling expenses, \$462.82 .....	666.28
(Total expenses, \$3,556.51)	
Total disbursements.....	\$ 7,546.51
Balance.....	\$ 4,790.88

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at  
close of business December 31st.

Cash in office, \$233.47; deposited in banks, \$1,557.31 .....	\$ 4,790.68
Agents' debit balances, \$106.81; bills receivable, \$360.46 .....	366.77
Other assets, viz: Furniture .....	203.50
Total net ledger assets .....	\$ 5,390.45

## NON-LEDGER ASSETS.

Mortuary assessments due on last call made within sixty days on insurance in force .....	\$ 700.00
Total non-ledger assets .....	\$ 700.00
Gross assets .....	\$ 6,090.95
Deduct assets not admitted: Furniture, fixtures and safes .....	203.50
Total admitted assets .....	\$ 5,887.45

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted .....	\$ 180.00
Total liabilities.....	\$ 180.00
Balance to protect contracts .....	\$ 5,677.45
Comprised under the following funds: Mortuary fund (less amount thereof included in liabilities and in assets not admitted) .....	\$ 5,546.00
General or expense fund .....	131.45
Total special funds.....	\$ 5,677.45

## EXHIBIT OF CERTIFICATES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	401	\$ 401,000.00
Policies or certificates written or increased during the calendar year .....	156	156,000.00
Total .....	557	\$ 557,000.00
Deduct decreased or ceased to be in force during year .....	133	133,000.00
Total policies or certificates in force December 31st (end of year) .....	424	\$ 424,000.00
Losses and claims unpaid December 31st (beginning of year) .....	1	375.00
Losses and claims incurred during the calendar year .....	10	3,785.00
Total .....	11	\$ 4,170.00
Losses and claims paid, scaled down, and compromised during the year .....		3,990.00
Losses and claims unpaid December 31st, end of year .....		180.00
Premiums and assessments collected during year .....	1	7,839.32

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how much.	Answer. None.
Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?	Answer. Six dollars. By-laws articles of incorporation.
What is the maximum and minimum amount of the policies or certificates issued on any one life?	Answer. Fifteen dollars to \$1,000; increases \$15 per month, or \$180 per year.
Give limiting ages for admission.	Answer. Fifteen to 65 years.
Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?	Answer. No.
Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?	Answer. May pro rate or order extra assessment.
Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?	Answer. No.
Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?	Answer. No.
Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?	Answer. Both.
Upon what basis and manner are your regular assessments or premiums computed?	Answer. Monthly, bi-monthly, quarterly, semi-annually or annually.
How are the emergency, reserve or special funds created, and for what purpose, and where deposited?	Answer. Mortuary fund only; Marshalltown State bank.
Are the officers and directors elected by the members?	Answer. Directors.
If not, how are they selected?	Answer. Officers by directors.
Are proxies contained in applications?	Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. No.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. One thousand two hundred and seventy-two dollars.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

AMERICAN LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN E. HIMMEL.

Treasurer, M. H. BRINTON.

Secretary, A. D. HINDMAN.

[Incorporated, February 7, 1899. Commenced business, May 1, 1899.]

Home office, Equitable building, Des Moines, Iowa.

BALANCE SHEET.

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessment or premiums: Expense, \$2,229.32; mortuary, \$739.08; total.....\$ 2,968.40

Total paid by members.....\$ 2,968.40

Advanced by incorporators, \$2,350; other sources, \$5; total ..... 2,355.00

Total income during the year.....\$ 5,323.40

Sum of both amounts.....\$ 5,323.40

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	\$ 1,221.44
Salaries and allowances of managers and agents not paid by commissions.....	332.80
Salaries of officers.....	822.94
Salaries and other compensation of office employes.....	57.00
Medical examiners' fees, whether paid direct by members or otherwise.....	94.50
Insurance department fees and licenses.....	17.00
Rent.....	255.00
Furniture, \$142.75; advertising and printing, \$378.90; total.....	521.71
All other items, viz: Postage, \$68.65; bonds, \$60; incorporation expenses, \$46.15; express, \$5.28; miscellaneous items, \$210.14; total ..	390.22
(Total expenses, \$3,712.61.)	

Total disbursements.....\$ 3,712.61

Balance.....\$ 1,610.79

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$428.41; deposited in banks, \$231.58; total.....	\$ 659.99
Agents' debit balances, \$310.07; bills receivable, \$640.73 (notes)...	950.80

Total.....\$ 1,610.79

Deduct ledger liabilities:

All other sundry items ..... 53.21

Total net ledger assets.....\$ 1,557.58

Gross assets.....\$ 1,557.58

Deduct assets not admitted:

Agents' debit balances not secured by bonds, \$212.10; bills receivable, not secured, \$640.73; total..... 852.83

Total admitted assets.....\$ 704.75

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, resisted.....\$ 1,000.00

Total liabilities.....\$ 1,000.00



## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount
Policies or certificates written or increased during the calendar year.....	257	\$ 270,000.00
Deduct decreased or ceased to be in force during year.....	4	4,000.00
Total policies or certificates in force December 31st (end of year).....	253	\$ 266,000.00
Losses and claims incurred during the calendar year (resisted)....	1	1,000.00
Premiums and assessments collected during year.....		2,068.40

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?

Answer. None.

Give amount of annual dues, and how paid.

Answer. One-half of 1 per cent per thousand of insurance.

Are these specified in policies or in by-laws?

Answer. Articles of Incorporation.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. Minimum, \$1,000; maximum, \$3,000.

Give limiting ages for admission?

Answer. Sixteen to 50 years, inclusive.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purposes of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Actual legal expense of defending said funds.

Does the association issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No endowment.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?

Answer. Articles of Incorporation; when approved by directors and sanctioned by three-fourths of the policy-holders voting at annual or special meeting.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. American table of mortality; age at entrance.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Twenty-five per cent of each premium after first year; securities deposited with auditor of state.

Are the officers and directors elected by the members?

Answer. Directors by members, officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, thirty days before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Has paid no claims; yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$1,242.25.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK DELANO.

Vice-President, W. MARTIN JONES.

Secretary, GEORGE E. GODWARD.

[Incorporated, September, 1889. Commenced business, December, 1889.]

Home office, 233 Broadway, New York city.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 30,537.81

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First years' assessments or premiums: Expense..... \$ 19,472.09

Subsequent years' assessments or premiums: Expense, \$16,923.25;

mortuary, \$101,501.10..... 118,424.35

Total paid by members..... \$ 137,896.44

Other sources..... 235.06

Total income during the year..... \$ 138,121.50

Sum of both amounts..... \$ 168,659.31

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business

December 31st.	
Death claims or installments paid .....	\$ 89,050.00
Total paid to members .....	\$ 89,050.00
Commissions and fees retained by or paid or allowed to agents..	18,039.70
Commissions paid or allowed for collecting assessments or premiums to banks or collectors .....	7,438.74
Salaries and allowances of managers and agents not paid by commissions .....	3,700.00
Salaries of officers .....	7,300.00
Salaries and other compensation of office employees .....	4,312.00
Medical examiners' fees, whether paid direct by members or otherwise .....	922.50
Insurance department fees and licenses .....	334.41
Rent .....	1,250.00
Legal expenses, \$3,039.53; advertising and printing, \$2,080.82.	5,130.35
All other items, viz: Postage, \$1,020.03; traveling expense, \$903.30; sundries, 234.04	2,147.37
(Total expenses, \$20,365.07)	

Total disbursements .....	\$ 139,415.07
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Balance .....	\$ 29,244.24
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## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$1,109.05; deposited in banks, \$24,135.19 .....	\$ 29,244.24
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Total net ledger assets .....	\$ 29,244.24
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## NON-LEDGER ASSETS.

Mortuary assessments due on last call made within sixty days on insurance in force .....	\$ 9,312.89
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for .....	16,916.85

Total non-ledger assets .....	\$ 26,229.74
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Total admitted assets .....	\$ 55,473.98
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## NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due .....	\$ 8,000.00
Losses on post mortem policies, not adjusted .....	8,600.00
Premiums or assessments paid before due .....	165.00

Total liabilities .....	\$ 16,765.00
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Balance to protect contracts .....	\$ 38,708.98
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Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted) .....	\$ 14,355.94
Emergency fund (less amount thereof included in liabilities and in assets not admitted) .....	21,700.07
General or expense fund (less amount thereof included in liabilities and assets not admitted) .....	2,622.97

Total special funds .....	\$ 38,708.98
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## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,151	\$6,435,550.00	23	\$ 28,500.00
Policies or certificates written or increased during the calendar year .....	633	1,940,500.00	2	2,500.00
Total .....	4,784	\$7,776,050.00	25	\$ 31,000.00
Deduct decreased or ceased to be in force during year .....	468	954,920.00		
Total policies or certificates in force December 31st (end of year) .....	4,316	\$6,821,130.00	25	\$ 31,000.00
Losses and claims unpaid December 31st (beginning of year) .....	15	28,250.00		
Losses and claims incurred during the calendar year .....	48	98,600.00	1	1,000.00
Total .....	63	\$ 121,850.00	1	\$ 1,000.00
Losses and claims paid, scaled down, and comprised during the year .....	54	105,250.00	1	1,000.00
Losses and claims outstanding unpaid last December 31st (end of year) .....	9	16,600.00		
Premiums and assessments collected during year .....		137,596.44		685.50

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues, and how paid.

Answer. Three dollars per \$1,000 included in premium calls.

Are these specified in policies or in by-laws?

Answer. By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000, \$100.

Give limiting ages for admission.

Answer. Fifteen to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Assessments and emergency fund.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. For investigating, contesting and settling claims; for collecting assessments.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes; by-laws and policies.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. At age of entry. Rates to be increased or extra assessments to be called if necessary.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. For protection of members and to meet the requirements of the law.

Are the officers and directors elected by the members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By notice to members.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. Yes.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. Yes.

If so, state governing rules.

Answer. To trustees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes, all legitimate claims paid in full.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$16,916.85.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

### THE BANKERS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD A. TEMPLE.

Treasurer, SIMON CASADY.

Secretary, A. C. STILLSON.

First Vice-President, O. B. AYRES.

Second Vice-President, E. E. ULARK.

[Incorporated, June 30, 1879.

Commenced business, September 2, 1879.]

Home office, Des Moines, Iowa.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$3,043,700.74

### INCOME DURING YEAR.

As shown by the books at home office at close of business

December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 62,597.97
First year's assessments; expense, \$5,655.08; mortuary, \$32,086.11;	
total.....	37,741.19
Subsequent year's assessments: Expense, \$194,451.61; mortuary,	
\$737,935.85; total.....	932,417.46
Guarantee deposits.....	\$12,513.54

Total paid by members..... \$1,345,270.20

Interest from mortgages, \$119,941.59; bonds and stocks, \$9,551.81;

other sources, \$27,469.93..... 156,963.33

From all other sources, viz: Reinstatement fees, \$1,556.78;

changes of beneficiaries, \$408.50..... 1,945.28

Advances to agents repaid..... 846.67

Total income during the year..... \$1,505,025.48

Sum of both amounts..... \$4,548,756.22

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business

December 31st.

Death claims paid..... \$ 751,235.00

Guarantee deposits returned to beneficiaries of deceased members..... 15,801.25

Advanced payments returned to rejected applicants, and to members for canceled certificates..... 4,668.90

Total paid to members..... \$ 771,095.15

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments..... 58,852.97

Commissions paid or allowed to banks or collectors, for collecting assessments, etc..... 80,311.72

Salaries and allowances of managers and agents not paid by commissions..... 3,121.89

Salaries of officers..... 21,708.33

Salaries and other compensation of office employes..... 23,468.43

Medical examiner's fees, whether paid direct by members or otherwise..... 28,200.75

Taxes on premiums, \$2,374.71; insurance department fees and licenses, \$2,626.33; municipal licenses, \$123.39; internal revenue, \$17,480.79; total..... 22,604.21

Bent..... 4,730.04

Furniture, \$5,026.71; legal expenses, \$3,241.98; advertising and printing, \$3,616.99..... 12,465.68

All other items, viz: Stationery, etc., \$476.85; postage, \$10,903.76; telegrams, \$42.50; traveling expenses, \$1,840.71; express and freight, \$43.78; blank books, \$273.65; advances to agents to be deducted from future commissions, \$574.65; all other items, \$2,137.09; total..... 16,996.01

(Total expenses, \$230,907.04)

Total disbursements..... \$ 962,002.18

Balance..... \$3,556,754.04

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens .....	\$2,550,731.10
Book value of bonds, excluding interest.....	157,345.42
Cash deposited in banks.....	164,180.29
With Missouri Insurance department.....	1,000.00
Other assets, viz: Guarantee notes not due on members in good standing .....	655,427.23
<b>Total</b> .....	<b>\$3,558,634.04</b>
Deduct ledger liabilities:	
Trust deposits.....	1,900.00
<b>Total net ledger assets</b> .....	<b>\$3,556,734.04</b>

## NON-LEDGER ASSETS.

Interest due, \$39.52; accrued, \$48,910.17, on mortgages.....	\$ 48,949.69
Interest due, \$389.82; accrued, \$9,253.30, on other assets.....	9,848.12
Market value of bonds (not including interest) and stocks over book value.....	7,117.27
Mortuary assessments to become due on post mortem policies, not exceeding one assessment the amount of post mortem claims not assessed for.....	82,500.00
<b>Total non-ledger assets</b> .....	<b>\$ 148,415.08</b>
<b>Gross assets</b> .....	<b>\$3,705,199.12</b>
<b>Total admitted assets</b> .....	<b>\$3,705,199.12</b>

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$78,500; resisted, \$4,000; total.....	\$ 82,500.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	2,946.97
Assessments paid before due.....	1,309.49
All other liabilities, viz: (Balance to protect contracts, \$3,618,442.66, as shown below, held under section 1791, code of Iowa).	
<b>Total immediate liabilities</b> .....	<b>\$ 86,756.46</b>
Balance to protect contracts.....	\$3,618,442.66
Comprised under the following funds:	
Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,407,019.75
Emergency (surplus) fund (less amount thereof included in liabilities and assets not admitted) \$1,298,000.35, less temporary advance to mortuary fund, \$99,773.41.....	1,198,226.94
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	13,195.97
<b>Total special funds</b> .....	<b>\$3,618,442.66</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Certificates in force December 31st (beginning of year).....	57,434	\$114,968,000.00	15,343	\$30,694,000.00
Certificates restored during the calendar year.....	93	186,000.00	21	45,000.00
Certificates written or increased during the calendar year.....	10,788	21,576,000.00	1,421	2,842,000.00
<b>Total</b> .....	<b>68,315</b>	<b>\$136,630,000.00</b>	<b>16,785</b>	<b>\$33,570,000.00</b>
Deduct decreased or ceased to be in force during year.....	3,632	7,264,000.00	718	1,438,000.00
<b>Total certificates in force last December 31st (end of year)</b> .....	<b>64,683</b>	<b>\$129,366,000.00</b>	<b>16,067</b>	<b>\$32,134,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	15	30,000.00	5	10,000.00
Losses and claims incurred during the calendar year.....	404	808,000.00	92	184,000.00
Claims on certificates formerly reported as terminated.....	3	2,400.00	1	1,200.00
<b>Total</b> .....	<b>422</b>	<b>840,400.00</b>	<b>98</b>	<b>195,200.00</b>
Losses and claims paid, scaled down and compromised during year.....	281	751,225.00	90	178,700.00
Losses and claims outstanding unpaid last December 31st (end of year).....	41	82,500.00	8	16,500.00
Premiums and assessments collected during year.....		970,158.65		237,001.00

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. The entrance fee is equal in dollars to one-half the member's age for each certificate of \$2,000 and is paid at entrance.
- Give amount of annual dues, and how paid.  
 Answer. The annual dues on business written prior to July 1, 1888, is 5 per cent of guarantee deposit (which is \$1 for each year of the member's age for each certificate of \$2,000) and upon the business written since that date it is 10 per cent.
- Are these specified in policies or in by-laws?  
 Answer. Amount is fixed by articles of incorporation and resolution of board of directors.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum, \$5,000; minimum, \$2,000.
- Give limiting ages for admission.  
 Answer. Twenty-one to 50 years (31 to 40 years, \$3,000; 41 to 50 years, \$4,000).
- Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. The face value of certificates is secured by deposit with the state insurance department, and the amount due is provided for by an assessment on the members, levied pro rata upon the guarantee fund of the association.
- If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
 Answer. Payment of certificates in full is guaranteed by the assets of the association and the right of assessment, but with no promise of dividends, surrender values, or endowment features.
- Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?

Answer. The by-laws authorize assessment of amount required to pay losses.

Upon what basis and manner are your regular assessments or premiums computed? Answer. Assessments are levied for such a percentage upon the guarantee fund as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The guarantee fund is created by deposits at entrance for the purpose of securing persistent membership. The surplus fund is made up of interest collections and forfeitures of guarantee deposits of lapsed members, and is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. Securities belonging to the association of a book value of \$2,660,157.42 (par value \$2,600,165.32) are deposited with the auditor of the state of Iowa as required by law. Loans to the amount of \$17,969.10 are held in the home office of the association. A deposit of \$1,000 has been made with the Missouri insurance department. The balance is in process of collection and investment.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Expected mortality, \$1,635,256.00, according to actuaries' table.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Annually in March, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to an applicant?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. The quarterly call made in 1899 produced \$970,153.65, or an average of \$242,539.66 each.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained? No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

## THE CHICAGO GUARANTY FUND LIFE SOCIETY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. G. DIXON.

Vice-President, C. I. WESTERFIELD.

Secretary, E. A. WESTERFIELD.

[Reincorporated, August, 1894. Commenced business, October 27, 1884.]

Home office, 188 Madison street, Chicago, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . . \$ 213,195.01

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$86,436.81; mortuary, \$13,956.81; reserve, \$7,880.15 . . . . . \$ 108,273.77  
Subsequent years' assessments or premiums: Expense, \$21,567.26; mortuary, \$51,299.68; reserve, \$1,773.16; for other purposes: Guaranty, \$96.35 . . . . . 104,776.40

Total paid by members . . . . . \$ 213,044.17  
Interest from mortgages, \$180; bonds and stocks, \$9,200.63; other sources, \$211.00 . . . . . 9,591.67  
Profit on disposal of securities . . . . . 2,339.68  
From all other sources: Registered notices . . . . . 131.80

Total income during the year . . . . . \$ 225,106.82

Sum of both amounts . . . . . \$ 438,301.83

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid . . . . . \$ 158,934.70  
Paid members for surrender values . . . . . 914.00

Total paid to members . . . . . \$ 159,848.70

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$64,183.63; subsequent years, \$5,460.39 . . . . . 59,644.02

Commissions paid or allowed for collecting assessments or premiums to banks or collectors . . . . . 282.03

Salaries and allowances of managers and agents not paid by commissions . . . . . \$3,191.87

Salaries of officers . . . . . 10,276.66

Salaries and other compensation of office employees . . . . . 8,445.63

Medical examiners' fees, whether paid direct by members or otherwise .....	5,477.95
Taxes on premiums, \$263.19; insurance department fees and licenses, \$1,043.29; internal revenue, \$2,352.58 .....	3,659.06
Rent .....	3,778.90
Legal expenses, \$9,972.97; advertising and printing, \$2,566 .....	12,538.97
Losses on disposal of securities .....	1,613.37
All other items, viz: Postage, \$1,082.63; traveling, \$3,514.18; general expenses, \$1,255; agents' accounts closed, \$6,268.59 .....	12,120.40
(Total expenses, \$121,028.60)	
<b>Total disbursements</b> .....	<b>\$ 305,877.36</b>
<b>Balance</b> .....	<b>\$ 132,424.47</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens .....	\$ 2,500.00
Book value of bonds, excluding interest .....	51,006.41
Cash in office, \$2,621.63; deposited in banks, \$42,906.59 .....	45,528.22
Agents' debit balances, \$21,041.76; bills receivable, \$3,565.24 .....	24,587.00
Other assets, viz: Furniture .....	1,456.65
Loans on whole life policies secured by lien notes .....	7,880.15
<b>Total</b> .....	<b>\$ 132,958.43</b>
Deduct ledger liabilities:	
Agents' credit balances, \$277.36; members' advances, \$256.60 .....	533.96
<b>Total net ledger assets</b> .....	<b>\$ 132,424.47</b>

NON-LEDGR ASSETS.

Interest accrued on mortgages .....	\$ 50.00
Interest due, \$1,590; accrued, \$1,710.99, on other assets .....	3,300.99
<b>Total interest</b> .....	<b>\$ 3,350.99</b>
Mortuary assessments due on last call made within sixty days on insurance in force .....	\$ 2,821.42
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for .....	13,000.00
<b>Total</b> .....	<b>\$ 15,821.42</b>
<b>Total non-ledger assets</b> .....	<b>\$ 19,172.41</b>
<b>Gross assets</b> .....	<b>\$ 151,596.88</b>
Deduct assets not admitted:	
Furniture, fixtures and safes .....	\$ 1,456.65
Agents' debit balances not secured by bonds, \$18,806.76; bills receivable, not secured, \$1,429.79 .....	20,236.55
Depreciation in ledger assets to bring same to market value, if less than book value .....	1,026.91
<b>Total</b> .....	<b>\$ 22,720.11</b>
<b>Total admitted assets</b> .....	<b>\$ 128,876.77</b>

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted, \$9,700; resisted, \$13,000 .....	\$ 22,700.00
Losses on post mortem policies, adjusted, not due .....	2,000.00
Losses on post mortem policies, not adjusted, \$14,000; resisted, \$3,000 .....	17,000.00
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon .....	4,984.37
<b>Total liabilities</b> .....	<b>\$ 46,684.37</b>
<b>Balance to protect contracts</b> .....	<b>\$ 82,192.40</b>
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted), minus .....	\$ 55,335.42
Reserve fund (less amount thereof included in liabilities and in assets not admitted) .....	7,880.15
Emergency fund (less amount thereof included in liabilities and in assets not admitted) .....	147,068.81
General or expense fund (less amount thereof included in liabilities and assets not admitted), minus .....	17,421.14
<b>Total special funds</b> .....	<b>\$ 82,192.40</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	4,512	\$ 6,624,300.00	15	\$ 31,000.00
Policies or certificates written or increased during the calendar year .....	5,333	3,484,225.00		
<b>Total</b> .....	<b>9,845</b>	<b>\$10,108,525.00</b>	<b>15</b>	<b>\$ 31,000.00</b>
Deduct decreased or ceased to be in force during year .....	3,515	2,991,300.00	8	15,500.00
<b>Total policies or certificates in force December 31st (end of year)</b> .....	<b>6,330</b>	<b>\$ 7,117,225.00</b>	<b>7</b>	<b>\$ 15,500.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	33	70,450.00		
Losses and claims incurred during the calendar year .....	94	186,900.00		
<b>Total</b> .....	<b>127</b>	<b>\$ 257,350.00</b>		
Losses and claims paid, scaled down, and compromised during the year .....	103	220,650.00		
Losses and claims outstanding unpaid last December 31st (end of year) .....	25	41,700.00		
Premiums and assessments collected during year .....				\$ 641.63

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. No entrance fee.  
 Give amount of annual dues, and how paid.  
 Answer. On business written prior to 1891, \$3 and \$4 per \$1,000 per annum; subsequent business \$4 and \$5, according to form of policy.  
 Are these specified in policies or in by-laws?  
 Answer. Specified in policy.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. Maximum, \$10,000; minimum, \$80.

Give limiting ages for admission.

Answer. Ages 18 to 60, reckoning from nearest birthday.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Some do and some do not.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By accumulated surplus funds.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes, under forms now in use.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Mortuary fund charged with expense of investigating and contesting fraudulent claims.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. Under limited payment policies an advance insurance fund is set aside and returned if policies are discontinued.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in its policies; when reserve falls below a certain point.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Actuaries' table, 4 per cent; usual insurance formulas modified to correspond to past experience.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Specified in each policy.

Are the directors elected by the members?

Answer. Yes.

If not, how are they selected?

Answer. Directors elect officers.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days before election, and notice of meeting published three days prior in two newspapers.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes, all just claims.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. About \$13,500.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

Answer. Increased rates on post mortem certificates according to Meech's table.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### CHICAGO LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. D. SAMSON.

Secretary, H. P. BAKER.

Vice-President, G. H. SHAW.

[Incorporated, July 3, 1895. Commenced business, March 7, 1896.]

Home office, Crocker building, fourth floor, Des Moines, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 16,332.14

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses as follows:

First year's assessments or premiums: Expense, \$9,384.16; mortuary, \$1,862.82; reserve, \$1,431; future insurance, \$870.14; total.	\$ 13,548.12
Subsequent years' assessments or premiums: Expense, \$6,354.64; mortuary, \$9,758.15; reserve, \$3,169.23; future insurance, \$920.95; total.	20,203.02

Total paid by members.....	\$ 33,751.14
Interest from mortgages, \$496.14; bonds and stocks, \$15; other sources, \$165.13; total.....	676.27
Profit on disposal of securities.....	40.00
From all other sources, cancellation fees.....	127.52

Total income during the year..... \$ 34,594.93

Sum of both amounts..... \$ 50,927.07

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 9,000.00
Advanced payments returned to rejected applicants and on cancelled policies.....	1,120.50

Total paid to members.....	\$ 10,120.50
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$6,642.07; subsequent years, \$460.17; total.....	7,102.24

Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	1,356.20
Salaries and allowances of managers and agents not paid by commissions.....	1,192.50
Salaries of officers, \$2,225; other compensation of officers, medical director, \$99.50; total.....	2,324.50
Salaries and other compensation of office employes.....	795.95
Medical examiners' fees, whether paid direct by members or otherwise.....	1,215.00
Taxes on premiums, \$102.77; insurance department fees and licenses, \$34.05; total.....	136.82
Rent.....	246.00
Furniture, \$10; legal expenses, \$73.02; advertising and printing, \$663.95; total.....	746.97
All other items: Postage, \$315.48; revenue, \$3.60; officers' bonds, \$70; investigating claims, \$18.38; reinsurance, \$151.46; office supplies, \$176.85; traveling expenses, \$1,067.76; express, \$45.22; total.....	1,858.75
(Total expenses, \$16,974.73.)	

Total disbursements.....	\$ 27,095.23
Balance.....	\$ 23,831.84

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 14,300.00
Cash in office, \$2,330.09; deposited in banks, \$1,518.11; total.....	3,848.20
Agents' debit balances, \$243.20; bills receivable, \$5,240.44; total.....	5,483.64
Other assets, viz: Furniture and fixtures.....	200.00
Total net ledger assets.....	\$ 23,831.84

NON-LEDGER ASSETS.

Interest due, \$97.50; accrued, \$220.50, on mortgages.....	\$ 308.00
Interest accrued on other assets.....	192.00
Mortuary assessments due on last call made within sixty days on insurance in force.....	956.79
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for.....	3,000.00

Total non-ledger assets.....	\$ 4,456.79
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Gross assets.....	\$ 28,288.63
Deduct assets not admitted:	
Furniture, fixtures and safes.....	\$ 200.00
Bills receivable, not secured.....	2,322.26
Excess over changes in liabilities.....	956.79

Total.....	\$ 3,479.05
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Total admitted assets.....	\$ 24,809.58
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NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted.....	\$ 3,000.00
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	3,704.29

Total liabilities.....	\$ 6,704.29
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Balance to protect contracts.....	\$ 18,105.29
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Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 5,266.80
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	3,587.86
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	8,151.00
Future insurance fund (less amount thereof included in liabilities and in assets not admitted).....	138.70
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	960.93

Total special funds.....	\$ 18,105.29
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EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	543	\$ 822,000.00
Policies or certificates written or increased during the calendar year.....	1,146	1,408,100.00
Total.....	1,689	\$ 2,230,100.00
Deduct decreased or ceased to be in force during year.....	214	306,000.00
Total policies or certificates in force December 31st (end of year).....	1,475	\$ 1,924,100.00
Losses and claims incurred during the calendar year.....	10	12,000.00
Losses and claims paid, scaled down, and compromised during the year.....	7	9,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	3	3,000.00
Premiums and assessments collected during year.....		33,751.14

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. None.

Give amount of annual dues, and how paid.  
 Answer. Four dollars per \$1,000.

Are these specified in policies or in by-laws?  
 Answer. Specified in articles of incorporation and policies.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum, \$5,000; minimum, \$500.

Give limiting ages for admission?  
 Answer. Sixteen to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.



If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature?

Answer. By emergency and special funds created for that purpose; dividend and surrender value features in life distribution and limited payment policies?

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Each fund bears the cost of its collection and protection.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. No endowments issued. Limited payment policies have surrender values provided for by special trust fund deposits with auditor of state.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Policies provide that when both the mortuary and emergency funds are exhausted, the deficiency may be pro-rated.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Upon insurance experience and actuaries' 4 per cent.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By stipulated premiums collected in advance and deposited with the auditor of state, according to law.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$19,942.24.

Are the officers and directors elected by the members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days' notice, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$8,361.24.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Ratio was increased on M. and O. assumed certificates to establish equity.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### ECONOMIC LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. KUHN.

Secretary, HAZEN CLARK.

Vice-President, G. A. SMITH.

[Incorporated, October, 1891. Commenced business, November, 1891.]

Home office, Economic building, Clinton, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year .... \$ 41,278.43

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$5,950.14; mortuary, \$211.31; reserve, \$16; for other purposes: Advance insurance fund, \$2,189.92 .....	\$ 8,189.21
Subsequent years' assessments or premiums: Expense, \$5,225.18; mortuary, \$5,032.89; reserve, \$1,291.22; for other purposes: Advance insurance fund, \$2,342.40 .....	13,891.69

Total paid by members .....	\$ 22,080.90
Rents, including \$600 for association's use of own buildings .....	4,123.29

Total income during the year..... \$ 26,204.19

Sum of both amounts . . . . . - 67,482.62

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid .....	\$ 7,247.27
Paid members for surrender values.....	199.47

Total paid to members.....	\$ 7,446.74
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	5,273.79
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Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	217.91
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Salaries and allowances of managers and agents not paid by commissions .....	3,571.09
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Salaries of officers .....	1,853.62
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Salaries and other compensation of office employes.....	880.00
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Medical examiners' fees, whether paid direct by members or otherwise.....	832.45
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Taxes on premiums, \$237.11; insurance department fees and licenses, \$45.50 .....	282.61
Taxes on real estate and investments, \$112.44; expenses and repairs on real estate, \$83.17 .....	195.61
Rent, including \$600 for association's use of own buildings .....	600.00
Fixtures and repairs, \$312.22; legal expenses, \$491.12; advertising and printing, \$141.07 .....	944.41
Real estate, \$388.14; fire insurance, \$340.....	1,228.14
All other items, viz: Traveling and sundry expenses .....	1,142.20
Premium notes voided by lapse.....	2,154.42
Telegrams, \$44.53; postage, \$120.48; policy writing, \$46.50; revenue, \$189.49; janitor, \$420.....	821.00

Total disbursements..... \$ 27,443.99

Balance..... \$ 40,038.63

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, incumbered .....	\$ 36,135.29
Cash in office, \$123.40; deposited in banks, \$3,022.43 .....	3,145.83
Agents' debit balances, \$99.31; bills receivable, \$658.20.....	757.51

Total net ledger assets..... \$ 40,038.63

NON-LEDGER ASSETS.

Market value of real estate over book value..... \$ 9,033.82

Total non-ledger assets..... \$ 9,033.82

Total admitted assets..... \$ 49,072.45

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due.....	\$ 4,000.00
Losses on stipulated premium policies, not adjusted.....	2,000.00
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	7,755.09
All other liabilities, viz: Bond and mortgage.....	10,000.00

Total liabilities..... \$ 23,755.09

Balance to protect contracts..... \$ 25,317.36

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 11,847.12
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	6,788.51
Guaranty fund (less amount thereof included in liabilities and in assets not admitted).....	932.65
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	5,749.08

Total special funds..... \$ 25,317.36

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....		\$ 1,144,000.00
Policies or certificates written or increased during the calendar year.....		185,000.00
Total.....		\$ 1,329,000.00
Deduct decreased or ceased to be in force during year.....		367,000.00
Total policies or certificates in force December 31st (end of year).....		\$ 962,000.00
Losses and claims unpaid December 31st (beginning of year).....	5	5,000.00
Losses and claims incurred during the calendar year.....		8,000.00
Total.....		\$ 13,000.00
Losses and claims paid, scaled down, and compromised during the year.....		7,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....		6,000.00
Premiums and assessments collected during year.....		22,080.90

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** None.

Give amount of annual dues, and how paid.  
**Answer.** Four dollars per \$1,000; paid annually, semi-annually and quarterly.

Are these specified in policies or in by-laws?  
**Answer.** Specified in articles of incorporation.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
**Answer.** Two hundred and fifty dollars to \$5,000 on one life.

Give limiting ages for admission.  
**Answer.** Ages from 16 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
**Answer.** Old policies, no; policies issued since 1897, yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
**Answer.** Guaranteed by the emergency and reserve funds.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
**Answer.** No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
**Answer.** Yes.

If so, what amount and under what circumstances?  
**Answer.** These funds pay expenses of collection and protection, limited to 10 per cent.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?  
**Answer.** Association agrees to pay back to limited payment policy-holders the advance insurance fund.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
**Answer.** Yes; right reserved in policies and articles of incorporation to temporarily adjust mortuary rate if insufficient by reason of epidemic.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Created by a stipulated premium named in policy, for purpose of carrying out the contracts; invested in real estate.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Actuaries' tables used.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail and publication.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$2,208 00.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### FARMERS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. W. CHERRY.

Secretary, E. F. ADAMS.

Vice-President, F. W. SPRAGUE.

[Incorporated May 18, 1897. Commenced business July 31, 1897.]

Home office, Crocker Building, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 20,876.91

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 14,359.50
First year's assessments or premiums: Guarantee, \$4,774.50; for other purposes, emergency, \$285.....	5,059.50
Subsequent years' assessments or premiums: Expense, \$2,653.42; mortuary, \$369.01; guarantee, \$25; for other purposes, trust funds, \$504.08.....	3,551.51

Total paid by members.....	\$ 22,970.51
Other sources.....	423.69

Total income during the year..... \$ 23,394.15

Sum of both amounts..... \$ 44,271.06

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Advanced payments returned to rejected applicants..... \$ 636.00

Total paid to members..... \$ 636.00

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums..... 8,315.98

Commissions paid or allowed for collecting assessments or premiums to banks or collectors..... 31.81

Salaries of officers, \$1,500; other compensation of officers, \$110.... 1,610.00

Salaries or other compensation of office employees..... 669.45

Medical examiners' fees, whether paid direct by members or otherwise..... 565.04

Taxes on premiums and revenue, \$137.96; insurance department fees and licenses, \$23..... 160.96

Rent..... 360.00

Legal expenses, \$30; advertising and printing, \$347.38..... 377.38

Losses on disposal of securities..... 54.66

All other items, viz: Bonds, \$50; postage, \$186.22; traveling, \$380.51; telephone and telegraph, \$46.67; express and freight, \$6.94; books, supplies, etc., \$63.97; miscellaneous, \$581.10..... 1,315.41  
(Total expenses, \$13,460.69.)

Total disbursements..... \$ 14,086.69

Balance..... \$ 30,174.37

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$192.52; deposited in banks, \$2,914.45.....	\$ 3,106.97
Agents' debit balances, \$373.49; bills receivable, \$28,795.15.....	27,168.64

Total..... \$ 30,275.61

Deduct ledger liabilities:		
Agents' credit balances.....	101.24	
<b>Total net ledger assets.....</b>		<b>\$ 30,174.37</b>
<b>Balance to protect contracts.....</b>		<b>\$ 30,174.37</b>
Comprised under the following funds:		
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 5,555.76	
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	685.08	
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	6,359.32	
Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	10,398.50	
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	6,643.38	
Trust funds, \$504.08; special fund, \$28.25.....	532.33	
<b>Total special funds.....</b>		<b>\$ 30,174.37</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	553	\$1,106,000.00	553	\$ 1,106,000.00
Policies or certificates written or increased during the calendar year.....	623	1,072,000.00	562	988,000.00
<b>Total.....</b>	<b>1,176</b>	<b>\$2,178,000.00</b>	<b>1,115</b>	<b>\$ 2,094,000.00</b>
Deduct decreased or ceased to be in force during year.....	59	118,000.00	59	118,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>1,117</b>	<b>\$2,060,000.00</b>	<b>1,054</b>	<b>\$ 1,976,000.00</b>
Premiums and assessments collected during year.....		3,022.43		2,835.93

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Fifty cents for each year of applicant's age, payable in cash or its equivalent.

Give amount of annual dues, and how paid.  
 Answer. Three-tenths of one per cent on the amount of insurance carried, payable quarterly by law.

Are these specified in policies or in by-laws?  
 Answer. By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. \$1,000 and \$2,000.

Give limiting ages for admission.  
 Answer. From 20 to 50 years of age.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of the amount realized from assessments to meet the same?  
 Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Assessments are based upon age of applicant at entrance.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. A stipulated amount paid at time of becoming a member and all interest accumulations. Reserve deposit with auditor of state.

Are the officers and directors elected by the members?

Answer. Directors only.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Mail at least 30 days prior to election.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$3,861.50.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

GERMAN AMERICAN MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY NAUMANN.

Vice-President, JOHN ZAISER.

Secretary, F. H. A. KOCH.

[Incorporated, March 5, 1887. Commenced business, July 1, 1887.]

Home office, corner Main and Valley, Burlington, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 42,576.02

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications, estimate.....\$ 500.00  
 First year's assessments or premiums: Expense..... 62.30  
 Subsequent years' assessments or premiums: Expense, \$3,272.07; mortuary, \$8,607.28; reserve, \$2,869.09; special deposit, \$143.13; total..... 14,991.57

Total paid by members.....\$ 15,553.87  
 Interest from mortgages..... 84.00  
 Premium notes not yet due: Expense, \$3,200; mortuary, \$9,000; reserve, \$2,250; special deposit, \$243.13; total..... 14,693.13  
 From all other sources: Temporary advanced for expense fund, \$945.27; for mortuary fund, \$7,082.95; total..... 8,028.22

Total income during the year..... \$ 38,350.22

Sum of both amounts ..... \$ 80,935.24

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....\$ 11,962.65

Total paid to members.....\$ 11,962.65  
 Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums 500.00  
 Salaries and allowances of managers and agents not paid by commissions..... 68.25  
 Salaries of officers..... 1,466.13  
 Salaries and other compensation of office employes..... 355.00  
 Medical examiners' fees, whether paid direct by members or otherwise..... 65.00  
 Taxes on premiums, \$39; insurance department fees and licenses, \$53; temporary advance returned, \$8,907.93; total..... 8,999.93  
 Rent..... 480.28  
 Advertising and printing..... 127.55  
 Bills receivable canceled..... 20,164.72  
 All other items: Books and stationery, \$17.80; postage and exchange, \$284.19; traveling expense, \$370.10; sundries incidental, \$59.91; total..... 732.00  
 (Total expenses, \$32,958.86.)

Total disbursements..... \$ 44,921.51

Balance ..... \$ 36,013.73

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate.....\$ 1,200.00  
 Cash in office, \$112.02; deposited in treasurer's hands, \$24.58; total 136.60  
 Bills receivable..... 19,984.00  
 Other assets, viz: Premium notes not yet due..... 14,693.13

Total.....\$ 36,013.73

Deduct ledger liabilities:

Borrowed money..... 8,028.22

Total net ledger assets..... \$ 27,985.51

Gross assets..... \$ 27,985.51

Deduct assets not admitted:

Bills receivable, not secured..... 19,984.00

Total admitted assets..... \$ 8,001.51

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted.....\$ 1,000.00

Total liabilities.....\$ 1,000.00

Balance to protect contracts..... \$ 7,001.51

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....\$ 3,377.74

Reserve fund (less amount thereof included in liabilities and in assets not admitted)..... 1,125.91

Special fund (less amount thereof included in liabilities and in assets not admitted)..... 243.13

General or expense fund (less amount thereof included in liabilities and assets not admitted)..... 2,254.73

Total special funds.....\$ 7,001.51

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,227	\$1,226,000.00	704	\$ 684,000.00
Policies or certificates written or increased during the calendar year.....	24	24,500.00	16	18,000.00
Total.....	1,251	\$1,250,500.00	720	\$ 700,000.00
Deduct decreased or ceased to be in force during year.....	548	550,000.00	534	505,500.00
Total policies or certificates in force December 31st (end of year).....	703	\$ 700,500.00	186	\$ 194,500.00
Losses and claims unpaid December 31st (beginning of year).....	5	6,500.00	1	2,000.00
Losses and claims incurred during the calendar year.....	9	9,000.00	1	1,000.00
Total.....	14	\$ 15,500.00	2	\$ 3,000.00
Losses and claims paid, scaled down, and compromised during the year.....	13	11,982.65	1	1,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	1	1,000.00	1	1,000.00
Premiums and assessments collected during the year.....		\$ 15,053.87		4,608.83

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Entrance fee, if any is charged, varies according to age of applicant and amount of policy issued.

Give amount of annual dues and how paid.  
 Answer. The amount is limited to one-half of 1 per cent of the amount of insurance in force.

Are these specified in policies or in by-laws?  
 Answer. Stated in policy, also in articles of incorporation.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum amount, \$2,000; minimum amount, \$100.

Give limiting ages for admission.  
 Answer. Limited age, 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Only according to Iowa law.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. Yes.

If so, what amount and under what circumstances?  
 Answer. Each fund bears the cost of its collections, disbursements and protection, only net receipts at the home office are accounted for.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No endowment policy, limited payment policy having a surrender value after two years.

If so, are the amounts fixed?  
 Answer. Special deposit fund created for that purpose.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer. Both.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. Upon the American and actuaries' table combined.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?  
 Answer. From the surplus of mortuary premium collected, calculated one-fourth of it to go to the reserve or emergency fund deposited according to the laws of the state of Iowa.

Are the officers and directors elected by the members?  
 Answer. Directors by members.

If not, how are they selected?  
 Answer. Officers by directors.

Are notices of election sent to members?  
 Answer. Yes.

When and how?  
 Answer. Mailed, not less than thirty days prior to election.

Are proxies contained in applications?  
 Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?  
 Answer. Yes, all such of the directors or officers that have advanced moneys will be repaid as soon as a surplus in the fund will permit.

Is a medical examination required before issuing a policy or certificate to applicants?  
 Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?  
 Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?  
 Answer. Not less than \$2,000.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?  
 Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?  
 Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

FEDERAL LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EGBERT. Vice-President, A. VERE MARTIN.  
 Secretary, E. H. WHITCOMB.

[Incorporated March 4, 1882. Commenced business, May, 1882.]

Home office, 8, 9 and 10, Whitaker block, Davenport, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 60,520.39

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense.....	\$ 20,180.49
Subsequent years' assessments or premiums: Expense, \$14,194.86;	
mortuary, \$35,901.04; emergency fund, \$2,389.67; total.....	52,485.57
Total paid by members.....	\$ 72,666.06
Interest from mortgages.....	3,770.03
Total income during the year.....	\$ 76,436.09
Sum of both amounts.....	\$ 136,956.48

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 42,000.00
From mortuary fund, \$371.90; from surety fund, \$30; total.....	401.90

Advanced payments returned to rejected applicants (none from advance fund).....	44.00
Paid members for dividends (from savings fund).....	480.51
<b>Total paid to members.....</b>	<b>\$ 42,926.41</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	18,488.49
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	217.62
Salaries and allowances of managers and agents not paid by commissions.....	8,280.92
Salaries of officers.....	5,058.14
Salaries and other compensation of office employes.....	2,866.52
Medical examiners' fees, whether paid direct by members or otherwise.....	1,838.10
Taxes on premiums and insurance department.....	1,051.31
Rent.....	465.00
Furniture, \$11.24; legal expenses, \$1,009.20; advertising and printing, \$1,587.85; total.....	2,608.29
All other items: Postage, \$392.44; traveling expenses, \$985.24; express, \$59.17; telegraph, \$91.99; interest and discount, \$2,396.14; revenue, \$187.85; all other items, \$1,189.95; total.....	5,602.78
<b>Total disbursements.....</b>	<b>\$ 89,403.58</b>
<b>Balance.....</b>	<b>\$ 47,552.90</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 41,150.00
Cash in office, \$1,247.59; deposited in banks, \$2,155.31; total.....	3,402.90
<b>Total net ledger assets.....</b>	<b>\$ 47,552.90</b>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 956.28
Mortuary assessments due on last call made within sixty days on insurance in force.....	1,688.28
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for.....	10,561.37
Other items: Surety fund pledges, \$10,904.25; furniture and supplies, \$1,593.15; total.....	12,497.40
<b>Total non-ledger assets.....</b>	<b>\$ 25,703.33</b>
<b>Gross assets.....</b>	<b>\$ 73,256.23</b>
Deduct assets not admitted:	
Furniture, fixtures and safes, \$1,093.15; supplies, printed matter, stationery, \$300; total.....	1,593.15
<b>Total admitted assets.....</b>	<b>\$ 71,663.08</b>

NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$7,000; resisted, \$5,000; total.....	\$ 12,000.00
Excess over association's whole life rates of all premiums received on any form of advance limited payment, or deposit policies and 4 per cent accumulated interest thereon.....	513.51
All other liabilities, viz.: Paid up policies.....	619.43
<b>Total liabilities.....</b>	<b>\$ 13,132.94</b>
<b>Balance to protect contracts.....</b>	<b>\$ 58,530.14</b>

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 3,652.51
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	53,921.31
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	956.28
<b>Total special funds.....</b>	<b>\$ 58,530.14</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	2,818	\$2,818,000.00	1,647	\$ 1,647,000.00
Policies or certificates written or increased during the calendar year.....	952	822,000.00	131	131,000.00
<b>Total.....</b>	<b>3,770</b>	<b>\$3,640,000.00</b>	<b>1,778</b>	<b>\$ 1,778,000.00</b>
Deduct decreased or ceased to be in force during year.....	1,205	1,295,000.00	538	538,000.00
<b>Total policies or certificates in force last December 31st (end of year).....</b>	<b>2,475</b>	<b>\$3,345,000.00</b>	<b>1,240</b>	<b>\$ 1,240,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	7	14,000.00	6	11,000.00
Losses and claims incurred during the calendar year.....	28	40,000.00	19	29,000.00
<b>Total.....</b>	<b>35</b>	<b>\$ 54,000.00</b>	<b>25</b>	<b>\$ 40,000.00</b>
Losses and claims paid, scaled down and compromised during the year.....	27	42,000.00	23	37,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	8	12,000.00	2	3,000.00
Premiums and assessments collected during year.....	.....	72,666.03	.....	41,425.71

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** None.

Give amount of annual dues, and how paid.  
**Answer.** Five dollars per thousand collected with regular payments.

Are these specified in policies or in by-laws?  
**Answer.** In both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
**Answer.** \$500 to \$3,000.

Give limiting ages for admission.  
**Answer.** Age from 18 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
**Answer.** Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
**Answer.** By surety fund.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
**Answer.** No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
**Answer.** Yes.

If so, what amount and under what circumstances?

Answer. Collection and protection.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, both.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. American experience table of mortality?

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. By payment of 1 per cent of amount insured and mortality savings deposits with auditor of state, for mortuary purposes.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. No.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$51,258.12.

Are the officers and directors elected by the members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, 60 days prior to annual meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense, fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$11,748.59.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
ILLINOIS BANKERS' LIFE ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE C. RANKIN.  
Secretary, W. A. SAWYER.

First Vice-President, W. G. STEVENSON.  
Second Vice-President, I. A. EWING.

[Incorporated, November 3, 1897. Commenced business, November 3, 1897.]

Home office, Monmouth, Ill.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 10,630.73

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:

Membership fees required or represented by application.....\$ 200.92

Subsequent years' assessments or premiums: Expense, \$2,503.58;  
mortuary, \$7,571.41; reserve, \$921.05..... 10,996.94

Total paid by members.....\$ 11,197.86

Interest from mortgages..... 350.00

Total income during the year..... \$ 11,547.86

Sum of both amounts..... \$ 22,178.59

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....\$ 4,000.00

Paid beneficiaries from general fund..... 28.50

Total paid to members.....\$ 4,028.50

Commissions paid or allowed for collecting assessments or premiums to bank collectors..... 68.59

Salaries and allowances of managers and agents not paid by commissions..... 229.87

Salaries of officers, \$360; other compensation of officers, \$270..... 630.00

Salaries and other compensation of office employes..... 260.00

Medical examiners' fee, whether paid direct by members or otherwise..... 574.00

Insurance department fees and licenses..... 106.00

Rent..... 120.00

Furniture, \$42.50; legal expenses, \$9.73; advertising and printing, \$239.45..... 341.68

All other items, viz: Fuel, \$32.45; postage, revenue and express charges, \$133.47; miscellaneous, \$13.25..... 179.17

(Total expenses, \$2,509.31)

Total disbursements..... \$ 6,537.81

Balance..... \$ 15,640.78



## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 9,800.00
Cash in office, \$23.20; deposited in banks, \$5,817.58.....	5 840 73
Total .....	\$ 15,640 78
Total net ledger assets.....	\$ 15,640 78

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 266.78
Mortuary assessments due on last call made within sixty days on insurance in force.....	\$ 2,497.79
Other items: Expense call, \$624.75; guarantee, \$143 70; furniture, fixtures and stationery, \$325.....	1,393.45
Total .....	\$ 3,891 24
Total non-ledger assets.....	\$ 4,158.02
Gross assets.....	\$ 19,798 80

## Deduct assets not admitted:

Furniture, fixtures and safes, \$300; supplies, printed matter and stationery, \$25 .....	\$ 325.00
Excess over changes in liabilities.....	3,536 24
Interest accrued not due.....	266.78
Total .....	\$ 4,158.02
Total admitted assets.....	\$ 15,640.78

## NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$ 373.47
Total liabilities.....	\$ 373.47
Balance to protect contracts .....	\$ 15,267 31
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 6,733 97
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	8,648 20
General fund (less amount thereof included in liabilities and in assets not admitted) .....	66.03
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	222.58
Total special funds.....	\$ 15,640 78

## EXHIBIT OF CERTIFICATES OF POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)...	560	\$ 936,000.00
Policies or certificates written or increased during calendar year...	313	537,500.00
Total .....	873	\$ 1,473,500.00
Deduct decreased or ceased to be in force during year.....	102	156,500.00
Total policies or certificates in force Dec. 31st (end of year)....	771	\$ 1,317,000.00
Losses and claims incurred during the calendar year.....	3	4,000.00
Total .....	3	\$ 4,000.00
Losses and claims paid, scaled down, and compromised during the year..	3	4,000.00
Premiums and assessments collected during year.....		11,547.86

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid?  
 Answer. Twenty per cent of each year of applicant's age for \$500 certificate, 30 per cent for \$1,000 certificate, 40 per cent for \$1,500 certificate and 50 per cent for \$2,000 certificate.
- Give amount of annual dues, and how paid.  
 Answer. No annual dues; expense fund a certain per cent of guarantee contribution levied quarterly.
- Are these specified in policies or in by-laws?  
 Answer. Neither.
- What is the maximum or minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$500.
- Give limiting ages for admission.  
 Answer. Age 18 to 50 years.
- Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.
- If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrendered value, or endowment feature.  
 Answer. By general fund. No dividend, surrender value or endowment.
- Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.
- Is any part of the mortuary or reserve fund, assessment or premiums, used for the purpose of paying any expense?  
 Answer. No.
- Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer. Yes; in by-laws.
- Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. Whenever it is necessary to provide a greater amount in the mortuary fund than would be produced by a levy of 30 per cent upon the guarantee contributions made by each member if the directors deem another or larger assessment necessary it may be levied.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By a certain contribution made by each applicant based upon the age of applicant and amount of insurance. The purpose being to provide for death or total disability claims in excess of amount of money realized upon a call of 30 per cent for mortuary purposes upon the guarantee contributions of each member.

Are the officers and directors elected by the members?

Answer. Yes, as to directors.

If not, how are they selected?

Answer. Officers elected by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mailing notices and publishing same ten days prior to meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$3,122.54.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No stipulated premiums.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
KNIGHTS OF THE GLOBE MUTUAL BENEFIT ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. A. C. SCHADEL.

Secretary, WM. W. KRAPE.

[Incorporated December 20, 1890. Reincorporated July 27, 1896. Commenced business December 26, 1890.]

Home office Freeport, Illinois.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year . . . \$ 29,610.81

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members of the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications . . .	\$ 11,779 00
First year's assessments or premiums: Expense, \$1,986.60; mortuary, \$8,280.45. . . . .	12,267 05
Subsequent years' assessments or premiums: Expense, \$13,111.90; mortuary, \$48,993.20 . . . . .	62,105 10
Reinstatement and certificate fees, \$120 75 and \$149 . . . . .	269 75
Medical examiners' fees paid by applicant . . . . .	2,368 00

Total paid by members . . . . .	\$ 88,788.90
Commissions refunded . . . . .	25 20

Total income during the year . . . . . \$ 88,814.10

Sum of both amounts . . . . . \$ 118,424.91

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid . . . . . \$ 68,000 00

Total paid to members . . . . . \$ 68,000.00

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums . . . . . 12,111.45

Salaries and allowances of managers and agents not paid by commissions . . . . . 2,716 77

Salaries of officers, \$3,660; other compensation of officers, \$646.82 . . . . . 4,306.82

Salaries and other compensation of office employes . . . . . 2,108 50

Medical examiners' fees, whether paid direct by members or otherwise . . . . . 3,178 75

Insurance department fees and licenses . . . . . 469.09

Rent . . . . . 276 00

Advertising and printing . . . . . 2,066 36

All other items: Postage, \$541.73; general expenses, \$208 96; office expenses, \$113.59; telegrams and express, exchange, etc., \$76 66; traveling expenses, \$223 67; attorney fees, \$5 . . . . . 1,169.51

Total disbursements . . . . . \$ 96,493.25

Balance . . . . . \$ 22,021.66

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash tickets in office, \$1,885.43; deposited in banks, \$19,822.23 . . . \$ 21,708.66

Other assets, viz: Office furniture . . . . . 313 00

Total . . . . . \$ 22,021 66

Total net ledger assets . . . . . \$ 22,021.66

### NON-LEDGER ASSETS.

Mortuary assessments due on last call made within sixty days on insurance in force . . . . . \$ 590 90

Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for . . . . . 9,032.70

Total non-ledger assets . . . . . \$ 9,623.60

Gross assets . . . . . \$ 31,645.26

Deduct assets not admitted:

Furniture, fixtures and safes.....	\$	313.00
Cash tickets.....		587.18
Excess over changes in liabilities.....		590.90

Total..... \$ 1,491.08

Total admitted assets..... \$ 30,154.18

NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted.....	\$	26,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc, due or accrued.....		2,510.00

Total liabilities..... \$ 28,510.00

Balance to protect contracts..... \$ 1,644.18

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31 (beginning of year) ...	6,894	\$ 13,102,000
Policies or certificates written or increased during the calendar year .....	2,353	4,131,000
Total.....	9,250	\$ 17,233,000
Deduct decreased to be in force during year.....	389	680,500
Total policies or certificates in force December 31st (end of year).....	8,861	\$ 16,552,500
Losses and claims unpaid December 31 (beginning of year).....	5	10,000
Losses and claims incurred during the calendar year .....	48	84,000
Total.....	53	\$ 94,000
Losses and claims paid, scaled down, and compromised during the year.....	39	68,000
Losses and claims outstanding unpaid last December 31st (end of year).....	14	26,000

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. On \$2,000 or less, \$5; on \$2,500 or \$3,000, \$7 when becoming members.

Give amount of semi-annual expense assessments, and how paid?  
 Answer. On \$2,000 or less, \$1; on \$2,500 or \$3,000, \$1.20.

Are these specified in policies or in by-laws?  
 Answer. Both policies and by-laws.

What is the maximum and minimum amount of the policies or certificates on any one life?  
 Answer. \$3,000 and \$500.

Give limiting ages for admission.  
 Answer. Eighteen to 54.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
 Answer. Guaranteed by assessments.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer. Yes, both; when needed.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. American experience table at age of entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?  
 Answer. One assessment on all policies in force according to state law. German bank and State bank.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?  
 Answer. Had no computation on policies.

Are the officers and directors elected by the members?  
 Answer. Directors are.

If not, how are they selected?  
 Answer. Officers elected by directors.

Are notices of election sent to members?  
 Answer. Yes.

When and how?  
 Answer. By furnishing them with a blank proxy and notifying them through the official organ from 30 to 60 days prior to election.

Are proxies contained in applications?  
 Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?  
 Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?  
 Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?  
 Answer. No.

If so, state governing rules.  
 Answer. Policies issued to widows, heirs, relatives and devisees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?  
 Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?  
 Answer. \$9,032.70.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?  
 Answer. Have no stipulated premiums.

Or increased the basis or rate of assessments to advanced ages when such right is retained?  
 Answer. No.

Or increased the ratio or number assessments, the basis or rate remaining the same?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31st, 1899, of the condition and affairs of the  
KNIGHTS TEMPLARS AND MASONS LIFE INDEMNITY COM-  
PANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, GEO. M. MOULTON. First Vice-President, JOHN A. CRAWFORD.  
General Manager, W. H. GRAY. Second Vice-President, A. B. HUSTON.

[Incorporated, May 5, 1884. Commenced business, May 27, 1884.]

Home office, 1303 Masonic Temple, Chicago, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 332,528.52

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as  
follows:

Membership fees required or represented by applications ..... \$ 6,225.00  
First year's assessments or premiums: Expense and annual  
dues..... 19,270 75  
Subsequent years' assessments or premiums: Expense, \$107,-  
452.22; mortuary, \$322,361 83..... 420,814 05

Total paid by members ..... \$ 455,909 80  
Interest from bonds and stocks ..... 13,343.50  
From all other sources, viz: Dividend bonds on forfeited  
policies, \$1,232.80; decrease in outstanding dividend bonds,  
\$87.44..... 1,320 24

Total income during the year. .... \$ 469,973.54

Sum of both amounts ..... \$ 802,502.06

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Death claims or installments paid ..... \$ 306,817.69  
Disability or accident benefits. .... 4,964.72  
Advanced payments returned to rejected applicants..... 101.20  
Paid members for dividends ..... 19,835 14

Total paid to members ..... \$ 331,518 75  
Commissions and fees retained by or paid or allowed to agents  
on account of first year's fees, dues, assessments or pre-  
miums..... 17,476.52  
Commissions paid or allowed for collecting assessments or pre-  
miums to banks or collectors..... 5,168.81

Salaries of officers. .... 6,500.00  
Salaries and other compensation of office employes. .... 10,504 21  
Medical examiners' fees, whether paid direct by members or  
otherwise ..... 1,475 10  
Insurance department fees and licenses, \$1,258.02; revenue, \$415.60  
Rent..... 4,380 00  
Furniture, \$328 89; legal expenses, \$1,001.29; advertising and print-  
ing, \$1,544 45 ..... 7,174 63  
Losses on disposal of securities ..... 1,490.75  
All other items, viz: Office expenses, \$660.03; postage, express  
and telegraph, \$2,840.66; traveling expenses, officers and  
agents, \$11,223 06 ..... 14,723.75  
(Total expenses, \$70,567.39)

Total disbursements..... \$ 402,086 14

Balance. .... \$ 400,415 92

## LEDGER ASSETS

As per ledger accounts shown by the books at home office at  
close of business December 31st.

Book value of bonds, excluding interest ..... \$ 387,200 00  
Cash in office, \$1,036 67; deposited in banks, \$32,077.35..... 53,114 02  
Other assets, viz: Receiver's certificates Commerce Vault com-  
pany..... 12,203 01

Total ..... \$ 432,517.03

Deduct ledger liabilities:

Advance payments and dividend bonds ..... 32,101 11

Total net ledger assets. .... \$ 400,415 92

## NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over  
book value..... \$ 14,672.50

Total non-ledger assets..... \$ 14,672.50

Total admitted assets..... \$ 415,088.42

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$12,000; resisted,  
\$24,930 68 ..... \$ 36,930 68

Total liabilities..... \$ 36,930 68

Balance to protect contracts..... \$ 378,157.74

Comprised under the following funds:

Contingent fund (less amount thereof included in liabilities and  
in assets not admitted)..... \$ 378,157.74

Total special funds..... \$ 378,157.74

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	7,253	\$22,795,000.00	579	\$ 1,904,536.00
Policies or certificates written or increased during the calendar year.....	707	2,029,000.00	9	17,000.00
Total.....	7,960	\$24,824,000.00	588	\$ 1,921,536.00
Deduct decreased or ceased to be in force during year.....	1,357	4,720,750.00	85	254,000.00
Total policies or certificates in force December 31st (end of year).....	6,603	\$20,103,250.00	503	\$ 1,667,536.00
Losses and claims unpaid December 31st (beginning of year).....	17	60,865.76	1	5,000.00
Losses and claims incurred during the calendar year.....	85	302,000.00	3	15,000.00
Total.....	102	\$ 362,865.76	4	\$ 20,000.00
Losses and claims paid, scaled down, and compromised during the year.....	90	325,935.08	4	20,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	12	36,930.68		
Premiums and assessments collected during year.....		429,814.05		25,854.56

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. One thousand dollars, \$3; \$1,000, \$7.50; \$3,000, \$9; \$4,000, \$10.50; \$5,000, \$12.

Paid to company.

Give amount of annual dues, and how paid.

Answer. One dollar per \$1,000; paid to company.

Are these specified in policies or in by-laws?

Answer. In both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000 and \$1,000.

Give limiting ages for admission.

Answer. Twenty-one to 59 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Guaranteed by contingent fund; no.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No; dividend bonds, which can only be used by members for payment of assessments

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes; both.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. The constitution provides for the levying of assessments according to a given table whenever the necessity arises.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Surplus after deducting expenses from the sum of entrance fees, annual dues and 25 per cent of assessments; protection of members; First National bank, Illinois Trust and Savings bank, Central Safety Deposit vaults.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days previous to meeting; by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expense?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$23,800.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of  
THE KNIGHTS TEMPLARS AND MASONIC MUTUAL AID  
ASSOCIATION.

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. B. MELISH.

Vice-President, MORRIS L. BUCHWALTER.

Secretary, ARTHUR J. DAVIES.

[Incorporated, October, 1877. Commenced business, January 1, 1878.]

Home office, 429 Walnut street, Cincinnati.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....

\$ 508,274.86

INCOME DURING YEAR.

As shown by the books at the home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 6,810.50
First year's assessments or premiums: Expense, \$13,865.03; mortuary, \$263,051.97.....	306,917.00
Total paid by members.....	\$ 313,727.50
Interest from mortgages, bonds, stocks and other sources.....	14,073 08
Rents.....	2,485.98
Profit on premium sale of bonds.....	5,352.30
Total income during the year.....	\$ 335,638 86
Sum of both amounts.....	\$ 843,913.72

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 266,500.00
Total paid to members.....	\$ 266,500.00
Commissions and fees received by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	6,764.50
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	2,580 35
Salaries and allowances of managers and agents not paid by commissions.....	16,791.39
Salaries of officers.....	6,383 33
Salaries and other compensation of office employes.....	1,901 50
Medical examiners' fees, whether paid direct by members or otherwise.....	1,634 50
Insurance department fees and licenses.....	618.55
Taxes on real estate and investments, \$2,786.76; expenses and repairs on real estate, \$680 35.....	3,437.11
Rent.....	560.00
Legal expenses, \$1,903 86; advertising and printing, \$1,241 68.....	3,151.54
Losses on disposal of real estate, caused by foreclosure of mortgages.....	8 000 00
All other items, viz: Trustees \$164.59; postage, \$1,113 42.....	1,478.01
Office expenses, \$717.57; traveling expenses, \$126 05.....	843 62
Executive and auditing.....	645 00
(Total expenses, \$54,879.40)	
Total disbursements.....	\$ 821,379 40
Balance.....	\$ 522,534.32

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 63,500 00
Loans on mortgages of real estate, first liens.....	38,750 00
Loans secured by pledge of bonds, stocks, or other collateral....	4,000.00
Book value of bonds and stocks excluding interest.....	368,186.49
Cash in office, \$381.25; deposited in banks, \$21,332.91.....	25,164 49
Other assets, viz: Fixtures, \$1,196.91; suspended accounts, \$103.93	1,300.84
Special deposit, \$1,132.50; ground rents, \$20,500 00.....	21,632.50
Total net ledger assets.....	\$ 522,534.32

Deduct assets not admitted:

Furniture, fixtures and safes.....	\$ 1,196.91
Bills receivable, not secured, suspended accounts.....	103 93
Total.....	\$ 1,300.84
Total admitted assets.....	\$ 521,233.48

NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$ 23,000.00
Losses on post mortem policies, not adjusted.....	22,000.00
Total liabilities.....	\$ 45,000.00
Balance to protect contracts.....	\$ 476,233.48

Comprised under the following funds:

Permanent fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 425,073.55
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	51,159.93
Total special funds.....	\$ 476,233.48

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,605	\$15,017,000.00	9	\$ 26,000.00
Policies or certificates written or increased during the calendar year.....	859	1,961,000.00	76	157,000.00
Total.....	6,464	\$16,978,000.00	85	\$ 183,000.00
Deduct decreased or ceased to be in force during year.....	460	1,118,000.00	3	6,000.00
Total policies or certificates in force December 31st (end of year).....	6,004	\$15,860,000.00	82	\$ 177,000.00
Losses and claims incurred during the calendar year.....	90	316,000.00		
Total.....	90	\$ 316,000.00		
Losses and claims paid, scaled down, and compromised during the year.....	76	271,000.00		
Losses and claims outstanding unpaid last December 31st (end of year).....	14	45,000.00		

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Six dollars for \$1,000, \$7.50 for \$2,000, \$9 for \$3,000, \$10.50 for \$4,000, \$12 for \$5,000; paid upon completion of application.

Give amount of annual dues, and how paid.  
 Answer. No dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum \$5,000; minimum \$1,000.

Give limiting ages for admission.  
 Answer. Fifty years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Certificates specify a fixed amount to be paid.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Guaranteed by the permanent fund of the association and such addition to the assessments; as may be necessary as provided in by-laws. Guarantee does not include such features as dividend, surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expense?

Answer. Nothing of mortuary or reserve fund used for expenses.

If so, what amount and under what circumstances?

Answer. Part of regular assessments belong to expense fund as provided in by-laws.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Certificate reads: "And such further sum or sums in assessments to be made and paid as provided in the by-laws of the association." By-laws are constituted a part of the certificate of membership; they provide for such additions to regular quarterly calls as may be necessary to meet mortuary losses. Assessments made in accordance with a graded table upon the basis of deaths at each age out of 1,000.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Permanent fund, from membership fees collected and from interest and rents; for the purpose of insuring stability and perpetuity and to provide for any contingencies that may arise. Current expense fund, from assessments collected; for the expenses of management. Deposited in safe deposit company and bank.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Not computed.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. April first, each year by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$76,729.25.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

### THE LABORINGMEN'S CO-OPERATIVE LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. HURD.

Secretary, J. N. WATSON.

Treasurer, F. A. DEKAY.

[Incorporated August 27, 1897. Commenced business November 24, 1897.]

Home office, Webster City, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. .... \$ 4,148.44

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 5,591.00
First year's assessments or premiums: Expense, \$2,352; mortuary, \$2,059.30.....	4,411.30
Subsequent years' assessments or premiums: Expense, \$3,882; mortuary, \$1,620.....	5,502.00
Medical examiners' fees paid by applicant.....	299.50

Total paid by members.....	\$ 15,803.85
From all other sources: Cash advanced by incorporators.....	504.58

Total income during the year..... \$ 16,308.43

Sum of both amounts..... \$ 20,456.87

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 4,500.00
Advanced payments returned to rejected applicants.....	9.25

Total paid to members..... \$ 4,509.25

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	6,448.14
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	48.35
Salaries and allowances of managers and agents not paid by commissions .....	1,104.47
Traveling expenses.....	565.25
Salaries and other compensation of office employes.....	116.00
Medical examiners' fees, whether paid direct by members or otherwise.....	299.50
Taxes on premiums, \$56.55; insurance department fees and licenses, \$32.....	88.55
Rent.....	112.00
Legal expenses, \$10; advertising and printing, \$392.67.....	402.87
All other items: Postage and revenue, \$282.12; office sundries, \$131.70.....	413.82
(Total expenses, \$9,598.75.)	

Total disbursements.....	\$ 14,108.00
Balance .....	\$ 6,348.87

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$287.95; deposited in banks, \$1,585.31.....	\$ 1,873.26
Agents' debit balances, \$2,154.40; bills receivable, \$5,057.76.....	7,212.16
Total.....	\$ 9,085.42

DEDUCT LEDGER LIABILITIES.

Agents' deferred credit balances.....	\$ 2,736.55
Total net ledger assets.....	\$ 6,348.87
Gross assets.....	\$ 6,348.87
Deduct assets not admitted:	
Agents' debit balances not secured by bonds, \$2,154.40; bills receivable, not secured, \$321.21.....	\$ 2,475.61
Total .....	\$ 2,475.61
Total admitted assets.....	\$ 3,873.26

NON-LEDGER LIABILITIES.

Losses on post mortem policies, resisted.....	\$ 2,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued, office rent.....	32.00
Total liabilities.....	\$ 2,032.00
Balance to protect contracts.....	\$ 1,841.26
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 202.95
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	1,638.31
Total special funds.....	\$ 1,841.26

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	1,047	\$ 1,047,000
Policies or certificates written or increased during the calendar year .....	2,193	2,193,000
Total.....	3,240	\$ 3,240,000
Deduct decreased or ceased to be in force during year.....	1,060	1,060,000
Total policies or certificates in force December 31st (end of year).....	2,180	\$ 2,180,000
Losses and claims paid, scaled down, and compromised during the year.....	6	6,000
Losses and claims outstanding unpaid last December 31 (end of year).....	2	2,000

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Five dollars. Cash and note.

Give amount of annual dues, and how paid.  
 Answer. Two dollars; semi-annually.

Are these specified in policies or in by-laws?  
 Answer. Specified in articles of incorporation and by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Two thousand dollars and \$1,000.

Give limiting ages for admission?  
 Answer. Ages 16 to 50.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Yes.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?  
 Answer. No.

Are the officers and directors elected by the members?  
 Answer. Directors are.

If not, how are they selected?  
 Answer. Officers elected by directors.

Are notices of election sent to members?  
 Answer. No. Meetings annually. Date fixed in by-laws.

Are proxies contained in applications?  
 Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?  
 Answer. No.



Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$2,100.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### MERCHANTS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. H. KUBLEMEIER.

Vice-President, JOHN BLAUL.

Secretary, A. B. HAWKINS.

[Incorporated, April 4, 1894. Commenced business, June 14, 1894.]

Home office, National State Bank building, Main and Jefferson streets, Burlington, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. .... \$ 33,604.12

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications .....	\$ 19,400.50
First year's assessments or premiums: Expense, \$7,117.20; mortuary, \$1,794.89; reserve, \$20,980.....	39,892.09
Medical examiners' fees paid by applicant.....	2,231.25

Total paid by members.....	\$ 61,523.84
Interest from mortgages, \$196; other sources, \$389.72.....	885.72
From all other sources, viz: Advanced by directors.....	803.28
Assessments paid in advance.....	48.87
Advances to agents repaid.....	558.81

Total income during the year..... \$ 63,820.52

Sum of both amounts..... \$ 97,424.64

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid .....	\$ 10,555.86
Advanced payments returned to rejected applicants and lapsed members .....	4,299.77
Guarantee funds returned to deceased members .....	18.50
Future call fund.....	28.19

Total paid to members .....	\$ 14,902.32
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	18,603.83
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	221.77
Salaries of agents not paid by commissions .....	2,672.50
Salaries and other compensation of office employees.....	582.50
Medical examiners' fees, whether paid direct by members or otherwise.....	2,242.00
Taxes on premiums, \$188.59; insurance department fees and licenses, \$38.....	226.59
Rent.....	400.00
Furniture, \$161.64; legal expenses, \$40; advertising and printing, \$659.20.....	860.84
All other items, viz: Advanced to agents to be paid out of future commissions.....	1,250.29
Postage, \$538.82; express, \$16.49; medical director, \$283.40; stationery, \$5; traveling expense, \$934.43; miscellaneous, \$230.41.....	1,988.55

Total disbursements .....

\$ 43,951.19

Balance .....

\$ 53,473.45

#### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 16,800.00
Cash deposited in banks.....	6,721.87
Agents' debit balances, \$2,973.43; bills receivable, \$379.07.....	3,352.50
Other assets, viz: Guarantee fund note, member good standing.....	249.61
Surplus fund notes, members good standing.....	27,048.10

Total .....

\$ 53,672.08

Deduct ledger liabilities:

Agents' credit balances, \$171.63; all other, \$27 .....	198.63
--	--------

Total net ledger assets .....

\$ 53,473.45

#### NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 417.17
Mortuary assessments due on last call made within sixty days on insurance in force .....	6,503.60
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for .....	1,169.26

Total non-ledger assets.....

\$ 8,090.03

Gross assets.....

\$ 61,563.48

Deduct assets not admitted:

Agents' debit balances not secured by bonds .....	\$ 385.10
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Total.....

\$ 385.10

Total admitted assets.....

\$ 61,178.38

NON-LEDGER LIABILITIES.

Losses on post mortem policies adjusted not due, \$6,503.60; resisted, \$1,169.26.....	\$ 7,672.86
<b>Total liabilities.....</b>	<b>\$ 7,672.86</b>
<b>Balance to protect contracts .....</b>	<b>\$ 53,505.52</b>
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 1,338.73
Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	6,720.44
Surplus fund (less amount thereof included in liabilities and in assets not admitted).....	40,372.81
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	5,046.54
Future call fund.....	27.00
<b>Total special funds .....</b>	<b>\$ 53,505.52</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	1,480	\$ 2,960,000.00
Policies or certificates written or increased during the calendar year.....	1,118	2,242,000.00
<b>Total.....</b>	<b>2,598</b>	<b>\$ 5,198,000.00</b>
Deduct decreased or ceased to be in force during year.....	283	566,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>2,315</b>	<b>\$ 4,630,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	13	18,398.19
Losses and claims incurred during the calendar year.....	13	18,398.19
<b>Total.....</b>	<b>13</b>	<b>\$ 18,398.19</b>
Losses and claims paid, scaled down, and compromised during the year.....	8	10,555.86
Losses and claims unpaid December 31st, end of year.....	5	7,672.86
Premiums and assessments collected during year.....	9	11,794.89

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Membership fee 50 cents per year of age at time of entry; those of wives, daughters and widows of members, 25 cents.  
 Give amount of annual dues, and how paid.  
 Answer. Ten cents per year of age at time of entry; paid annually.  
 Are these specified in policies or in by-laws?  
 Answer. Yes, in both.  
 What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Six thousand dollars, in three certificates of \$2,000 each, ages from 18 to 35, \$6,000; 35 to 40, \$4,000; 45 to 55, \$2,000.  
 Give limiting ages for admission.  
 Answer. Ages from 18 to 55 years.  
 Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. The association agrees to pay the amount of one assessment upon all members in good standing not exceeding \$2,000 on each certificate.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?

Answer. No.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Upon the age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By the payment of 50 cents per year of age at time of entry on each certificate of \$2,000 and the interest upon all funds of the association to pay losses in excess of ten in 1,000 members in any one year. When reserve fund is loaned securities are deposited with state auditor.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. None.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$1,765.34.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained? No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MIDLAND LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. T. MESERVEY. Vice-President, J. B. BUTLER.  
Secretary, J. P. KENDALL.

[Incorporated, May 4, 1897. Commenced business, July 16, 1897.]

Home office, Midland building, Ft. Dodge.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . . \$ 8,862.79

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications. . . . . \$ 1,633.60  
First year's assessments or premiums: Expense, \$3,848.63; mortuary, \$1,283.02; reserve, \$6,891.42; total. . . . . 12,023.07  
Subsequent years' assessments or premiums: Expense, \$1,127; mortuary, \$2,867.25; total. . . . . 3,994.25

Total paid by members. . . . . \$ 17,650.92  
Interest from mortgages, \$156.50; other sources, \$149.51; total. . . . . 306.01  
Rents (including \$220 for association's use of own buildings). . . . . 220.00  
From all other sources: Donations on opera house. . . . . 2,596.67

Total income during the year. . . . . \$ 20,773.60

Sum of both amounts. . . . . \$ 29,636.39

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid. . . . . \$ 2,000.00  
Guarantee deposit returned to beneficiaries of deceased members. . . . . 34.00  
Advanced payments returned to rejected applicants and to members for canceled certificates. . . . . 1,109.28

Total paid to members. . . . . \$ 3,143.28  
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums. . . . . 1,229.79  
Commissions paid or allowed for collecting assessments or premiums to banks or collectors. . . . . 61.70

Salaries and allowances of managers and agents not paid by commissions. . . . . 306.75  
Salaries of officers. . . . . 1,300.00  
Salaries and other compensation of office employees. . . . . 409.00  
Medical examiners' fees, whether paid direct by members or otherwise. . . . . 296.65  
Taxes on premiums, \$56.20; insurance department fees and licenses, \$20.50; total. . . . . 76.70  
Rent (including \$249.96 for association's use of own buildings). . . . . 249.96  
Advertising and printing. . . . . 459.72  
All other items: Traveling expenses, \$30.75; livery, \$80.62; interest, \$243.86; janitor, \$36; reinsurance premiums, \$282.97; stamps, \$86.22; revenue stamps, \$338; office supplies, \$129.63; light, \$21.40; telegrams, \$7.52; telephone, \$54.10; express, \$6.82; postoffice box rent, \$1.50; sundries, \$8.17; total. . . . . 1,327.56  
(Total expenses, \$5,717.83.)

Total disbursements. . . . . \$ 8,861.11

Balance. . . . . 20,775.28

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered. . . . . \$ 19,147.88  
Loans on mortgages of real estate, first liens. . . . . 2,475.00  
Cash deposited in banks. . . . . 2,705.97  
Agents' debit balances. . . . . 763.19  
Other assets, viz: Furniture and fixtures. . . . . 339.18  
Reserve guarantee notes on members in good standing. . . . . 1,674.10

Total. . . . . \$ 27,105.32

Deduct ledger liabilities:

Agents' credit balances, \$10.38; borrowed money, \$6,319.66; total. . . . . 6,330.04

Total net ledger assets. . . . . \$ 20,775.28

## NON-LEDGER ASSETS.

Interest accrued on mortgages. . . . . \$ 95.14  
Mortuary assessments due on last call made within sixty days on insurance in force. . . . . 287.86

Total non-ledger assets. . . . . \$ 383.00

Gross assets. . . . . \$ 21,158.28

Deduct assets not admitted:

Furniture, fixtures and safes. . . . . \$ 339.18  
Excess over changes in liabilities. . . . . 257.86

Total. . . . . \$ 627.04

Total admitted assets. . . . . \$ 20,531.24

## NON-LEDGER LIABILITIES.

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted). . . . . \$ 3,083.33  
Reserve fund (less amount thereof included in liabilities and in assets not admitted). . . . . 13,083.69  
General or expense fund (less amount thereof included in liabilities and assets not admitted). . . . . 4,364.22

Total special funds. . . . . \$ 20,531.24

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	292	\$ 343,000.00
Policies or certificates written or increased during the calendar year.....	280	385,500.00
Total .....	572	\$ 728,500.00
Deduct decreased or ceased to be in force during year.....	50	58,000.00
Total policies or certificates in force December 31st (end of year).....	522	\$ 670,500.00
Losses and claims unpaid December 31st (beginning of year).....	.....	.....
Losses and claims incurred during the calendar year.....	2	2,000.00
Total.....	2	2,000.00
Losses and claims paid, scaled down, and compromised during the year.....	.....	.....
Losses and claims outstanding unpaid last December 31st (end of year).....	2	2,000.00
Premiums and assessments collected during year.....	.....	17,650.92

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** Twenty-five cents for each year of age at entry; paid on application.

Give amount of annual dues, and how paid.  
**Answer.** Four dollars per year charged with premium.

Are these specified in policies or in by-laws?  
**Answer.** Specified in articles of incorporation.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
**Answer.** \$500 to \$2,000.

Give limiting ages for admission.  
**Answer.** Eighteen to 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
**Answer.** Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
**Answer.** Reserves right in policy for extra assessment, should funds of association be insufficient to meet payment of losses in full.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
**Answer.** Full payment of policies guaranteed by surplus fund accumulations. In case surplus fund is exhausted an extra assessment may be levied to meet payment of losses in full. Does not issue endowment policy but may allow dividend of surplus fund, as ten year period consisting of a portion of reserve fund, made up from forfeitures and savings from mortuary and contingent funds.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
**Answer.** No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
**Answer.** No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
**Answer.** Yes, in both.

Upon what basis and manner are your regular assessments or premiums computed.  
**Answer.** Actuaries' or combined experience table of mortality.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

**Answer.** Reserve fund created by a deposit of fifty cents for each year of age at entry. Surplus fund created from interest on reserve fund, forfeitures and savings from mortuary and contingent funds.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

**Answer.** Actuaries' table of mortality.

What was the expected mortality, during the past year on mean amount of insurance in force, according to the actuaries' table of mortality?

**Answer.** Expected mortality, \$5,156.56.

Are the officers and directors elected by the members?

**Answer.** Officers by directors.

If not, how are they selected?

**Answer.** Directors by members.

Are notices of election sent to members?

**Answer.** Yes.

When and how?

**Answer.** By mail, thirty days before annual meeting.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

**Answer.** No.

Is a medical examination required before issuing a policy or certificate to applicants?

**Answer.** Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

**Answer.** No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

**Answer.** Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

**Answer.** \$2,570.94.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

**Answer.** No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

**Answer.** No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

**Answer.** No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

President, HON. PETER NELSON.

First Vice-President, C. LILLETHUN,

Secretary, A. G. ROSING.

[Incorporated, February 14, 1879. Commenced business, February 17, 1879.]

Home office, 205 Main street, Red Wing, Minn.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....

\$ 84,293.07

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 3,947.00
First year's assessments or premiums: Expense, \$273.25; mortuary, \$1,093.01; reserve, \$102.84; total.....	1,469.10
Subsequent years' assessments or premiums: Expense, \$17,708.10; mortuary, \$70,832.37; reserve, \$6,664.33; total.....	95,204.80

Total paid by members.....	\$ 100,620.90
Interest from mortgages, \$481; bonds and stocks, \$3,042.61; total.....	3,523.61
From all other sources: Overpayments on assessments, \$727.68; fees for changes of beneficiaries, \$36; dues on assessments paid, \$198.01; exchange, \$33.03; members' ledger balances, \$164.01; total.....	1,158.73

Total income during the year..... 105,303.24

Sum of both amounts..... \$ 189,601.31

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid..... \$ 80,000.00

Total paid to members..... \$ 80,000.00

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums..... 2,853.00

Salaries and allowances of managers and agents not paid by commissions..... 4,308.68

Salaries of officers, \$1,200 (secretary); other compensation of officers, \$212.45 (medical director); total..... 1,412.45

Salaries and other compensation of office employes..... 1,451.52

Medical examiners' fees, whether paid direct by members or otherwise..... 1,094.00

Taxes on premiums, \$60.28; insurance department fees and licenses, \$642.62; total..... 702.90

Taxes on real estate and investments..... 745.25

Rent..... 250.00

Legal expenses, \$43.80; advertising and printing, \$845.75; total... 889.55

All other items: Envelopes and postage, \$144.72; stationery and postoffice box rent, \$46.32; new books, \$23.52; inventory and repairs, \$2.80; water rent, \$3.72; expressage, \$6.15; exchange, \$34.90; assessments returned, \$60.85; traveling expenses for directors, \$160.27; fuel, \$29.75; gas, \$43; amortisement on premiums paid for bonds, \$233; applied of overpayments, \$682.30; dues on assessments, \$145.50; miscellaneous, \$5.99; members' ledger balances, \$135.85; total..... 1,758.64

(Total expenses, \$15,465.99.)

Total disbursements..... \$ 95,465.99

Balance..... \$ 94,135.32

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 7,419.00
Book value of bonds (excluding interest).....	80,371.48
Cash in office, \$80.58; deposited in banks, \$5,980.25; total.....	6,060.83
Agents' debit balances.....	28.30
Other assets, viz.: Advanced on one death claim, \$200; members' ledger balances, \$135.71; total.....	335.71

Total..... \$ 94,215.32

Deduct ledger liabilities: Agents' credit balances..... 80.00

Total net ledger assets..... \$ 94,135.32

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 111.88
Interest accrued on other assets.....	1,338.85

Market value of bonds (not including interest) and stocks over book value..... \$ 1,450.73

Mortuary assessments due on last call made within sixty days on insurance in force..... 2,698.00

Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for..... \$ 13,000.00

Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for..... 10,000.00

Total..... 23,000.00

Total non-ledger assets..... 27,148.73

Gross assets..... \$ 121,284.05

Deduct assets not admitted: Depreciation in ledger assets to bring same to market value, if less than book value: Agents' debit balances, \$28.30; members' ledger balances, \$135.71; total..... \$ 164.01

Total..... 164.01

Total admitted assets..... \$ 121,120.04

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, due and unpaid, \$1,984.60; adjusted, not due, \$13,000; total... \$ 14,984.60

Losses on post mortem policies, not adjusted..... 10,000.00

All other liabilities, viz.: Members' ledger balances..... 373.59

Total liabilities..... \$ 25,358.19

Balance to protect contracts..... \$ 95,761.85

Comprised under the following funds:

Accrued interest and market value of bonds over cost value... \$ 4,148.73

Reserve fund (less amount thereof included in liabilities and in assets not admitted)..... 84,255.70

Emergency fund (less amount thereof included in liabilities and in assets not admitted)..... 414.56

General or expense fund (less amount thereof included in liabilities and assets not admitted)..... 6,942.86

Total special funds..... 95,761.85

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,544	\$6,014,000.00	299	\$ 257,000.00
Policies or certificates written or increased during the calendar year.....	562	471,000.00	33	29,500.00
Total.....	6,106	\$6,485,000.00	332	\$ 286,500.00
Deduct decreased or ceased to be in force during year.....	584	547,000.00	48	39,000.00
Total policies or certificates in force December 31st (end of year).....	5,522	\$5,938,000.00	284	\$ 247,500.00
Losses and claims unpaid December 31st (beginning of year).....	16	19,984.60	1	500.00
Losses and claims incurred during the calendar year.....	62	85,000.00		
Total.....	78	\$ 104,984.60	1	\$ 500.00
Losses and claims paid, scaled down and compromised during the year.....	62	80,000.00	1	500.00
Losses and claims outstanding unpaid last December 31st (end of year).....	16	24,984.60		
Premiums and assessments collected during year.....		96,673.90		3,775.95

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee and how paid.

Answer. Six dollars for \$500, \$3 for \$1,000, \$9 for \$1,500, \$10 for \$2,000. Collected by solicitor from applicant.

Give amount of annual dues and how paid. Are these specified in policies or in by-laws?

Answer. No annual dues are charged.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. Two thousand dollars; \$500. Eighteen to 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guaranty carries with it any dividend, surrender value or endowment feature.

Answer. Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate-holder to pay such assessments as are required by the by-laws of the association and as will be sufficient to pay all just claims upon the association. No dividend, surrender value or endowment is allowed the guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Seven per cent of the total assessments collected are set off to the reserve fund to be used only when the mortality shall exceed the rate in the American mortality tables; 80 per cent are set off to the benefit fund and the remainder to the contingent fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in both, whenever needed.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. The American tables of mortality are used as a basis in fixing the rates of assessments, which are levied according to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Seven per cent of the assessments collected are set off as a reserve fund. It was created for two purposes, viz.: First, for paying death claims when the mortality shall exceed the rate of the American mortality tables; second, to form a guaranty fund as security for the payment of death losses.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. No mathematical reserve is computed upon the association's policies.

Are the officers and directors elected by the members?

Answer. Partly.

If not, how are they selected?

Answer. The president, the vice-president, the directors and the examining committee are elected at the annual meeting of the members, but the board of managers (consisting of the president, or in his absence the vice-president, three directors and the secretary), the secretary, the treasurer and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued or assignments allowed to persons other than the families, heirs, relatives and dependents or actual creditors of the member?

Answer. Yes.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. About \$4,200.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD OF  
IOWA AND OTHER STATES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, O. KRAUSHAAR. Vice-President, JOHN SOHL.  
Secretary, G. A. GROSSMANN.

[Incorporated, June 21, 1882, and February 22, 1896. Commenced business, Sept. 24, 1879.]

Home office, Iowa City, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 29,398.46

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.  
Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as  
follows:  
Membership fees required or represented by applications.....\$ 1,046.50  
First year's assessments or premiums: Expense, \$32.50;  
mortuary, \$379.55..... 462.05  
Subsequent years' assessments or premiums: Expense, \$3,739.10;  
mortuary, \$41,005.31..... 44,744.41  
Medical examiners' fees paid by applicant..... 329.00  
Total paid by members.....\$ 46,581.96  
Interest from mortgages..... 1,112.66  
From all other sources, viz.: Changes of certificates..... 29.90  
Total income during the year..... \$ 47,724.52  
Sum of both amounts..... \$ 77,122.98

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business,  
December 31st.  
Death claims or installments paid .....\$ 42,000.00  
Paid members for surrender values..... 29.30  
Total paid to members.....\$ 42,029.30  
Commissions and fees retained by or paid or allowed to agents  
on account of first year's fees, dues, assessments or premiums  
Salaries of officers, \$2,035.94; other compensation of officers, \$122.50 2,157.54  
Medical examiners' fees, whether paid direct by members or  
otherwise..... 413.25  
Insurance department fees and licenses..... 339.26

Taxes on real estate and investments, \$285.72; expenses and  
repairs on real estate, \$30.75..... 316.47  
Rent..... 16.40  
Furniture, \$96.90; legal expenses, \$345.75; advertising and print-  
ing, \$256.26..... 698.91  
Losses on disposal of real estate, \$212.57; of securities, \$1,600..... 1,812.57  
All other items, viz.: Expenses in foreclosure of Socy farm,  
\$132.90; postage, freight and exchange, \$269.20; examining  
committee, \$5.00; court costs, \$71.38; interest on Brand cer-  
tificate, \$192.58..... 671.06  
(Total expenses, \$6,693.46.)  
Total disbursements..... \$ 48,722.76  
Balance..... \$ 28,400.22

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close  
of business December 31st.

Book value of real estate, unincumbered.....\$ 3,926.71  
Loans on mortgages of real estate, first liens..... 15,055.00  
Book value of bonds (excluding interest)..... 885.31  
Deposited in banks..... 6,821.10  
Other assets, viz.:  
Loans under foreclosure..... 912.10  
Personal note..... 800.00  
Total net ledger assets..... \$ 28,400.22

## NON-LEDGER ASSETS.

Interest due, \$201.00; accrued, \$325.25, on mortgages..\$ 526.25  
Interest accrued, on other assets..... 39.83  
Rents accrued, on property or lease..... 200.00  
Total.....\$ 766.08  
Mortuary assessments due on last call made within  
sixty days on insurance in force..... 1,730.77  
Total non-ledger assets..... \$ 2,496.85  
Gross assets..... \$ 30,897.07  
Deduct assets not admitted:  
Furniture, fixtures and safes.....\$ 90.00  
Loans on personal security..... 800.00  
Total.....\$ 890.00  
Total admitted assets... \$ 30,007.07

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, due and unpaid, \$2,000.00; adjusted,  
not due, \$6,000.....\$ 8,000.00  
Premiums or assessments paid before due..... 164.73  
Total liabilities..... \$ 8,164.73  
Balance to protect contracts..... \$ 21,842.34  
Comprised under the following funds:  
Reserve fund (less amount thereof included in liabilities and in  
assets not admitted).....\$ 21,722.29  
General or expense fund (less amount thereof included in liabil-  
ities and assets not admitted)..... 120.05  
Total special funds.. \$ 21,842.34

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	3,863	\$3,885,000.00	484	\$ 484,000.00
Policies or certificates written or increased during the calendar year.....	329	323,000.00	41	41,000 00
Total.....	4,192	\$4,158,000.00	525	\$ 525,000.00
Deduct decreased or ceased to be in force during year.....	113	111,500.00	9	9,000.00
Total policies or certificates in force December 31st (end of year).....	4,079	\$4,046,500.00	516	\$ 516,000.00
Losses and claims unpaid December 31st (beginning of year).....	6	6,000.00		
Losses and claims incurred during the calendar year.....	44	44,000.00	7	7,000.00
Total.....	50	\$ 50,000.00	7	\$ 7,000.00
Losses and claims paid, scaled down, and comprised during the year.....	42	42,000.00	5	5,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	8	8,000.00	2	2,000.00
Premiums and assessments collected during year.....		46,581.96		

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Three dollars and twenty-five cents, at admission.

Give amount of annual dues, and how paid.  
 Answer. Fifty cents, semi-annually.

Are these specified in policies or in by-laws?  
 Answer. In by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. One thousand dollars, whole certificate; \$500 for one-half certificate.

Give limiting ages for admission.  
 Answer. From 18 to 50 years of age.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Yes.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer. Yes.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. They are collected only when death losses require it.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The admission fees, interest and surplus of dues create reserve fund to be used for death losses exclusively. Trustees are empowered to loan on first mortgages (real estate) which are deposited with state auditor.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. None.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Local branches elect delegates to general meeting.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$4,821.85.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

MUTUAL LIFE ASSOCIATION OF IOWA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. BLACKMAR.

Vice-President, CHARLES T. GRANGER.

Secretary, O. P. WORSLEY.

[Incorporated, August 29, 1895. Commenced business, February 1, 1896.]

Home office, Red Oak, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 15,698.21



INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or expenses, as follows:	
Membership fees required or represented by applications.....	\$ 730.00
First year's assessments or premiums: Expense, \$119.74; mortuary, \$591.47.....	711.21
Subsequent years' assessments or premiums: Expense, 1899, \$442.81, 1900, \$700.50; mortuary, 1899, \$3,106.88, 1900, \$4,229.95 .....	8,480.14
<b>Total paid by members.....</b>	<b>\$ 9,921.35</b>
Interest from mortgages.....	322.77
Rents.....	42.90
<b>Total income during the year.....</b>	<b>\$ 10,287.02</b>
<b>Sum of both amounts.....</b>	<b>\$ 25,955.23</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 6,000.00
Advanced payments returned to rejected applicants.....	373.63
Paid members for dividends.....	113.00
<b>Total paid to members.....</b>	<b>\$ 6,486.63</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	423.11
Salaries and allowances of managers and agents not paid by commissions.....	432.65
Salaries of officers, \$900.00; other compensation of officers, \$49.20.	949.20
Medical examiners' fees, whether paid direct by members or otherwise.....	86.00
Taxes on premiums, \$88.73; insurance department fees and licenses, \$21.50 .....	110.23
Rent.....	89.95
Furniture, \$18.50; advertising and printing, \$302.00.....	320.50
All other items, viz: Postage and revenue.....	49.21
(Total expenses, \$2,460.85)	
<b>Total disbursements.....</b>	<b>\$ 8,947.48</b>
<b>Balance.....</b>	<b>\$ 17,037.75</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 6,150.00
Cash in office, \$2,844.80; deposited in banks, \$5,565.55.....	8,410.35
Bills receivable.....	2,477.40
<b>Total net ledger assets.....</b>	<b>\$ 17,037.75</b>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 51.50
Mortuary payments due on last call made within sixty days on insurance in force.....	4,204.00
<b>Total non-ledger assets.....</b>	<b>\$ 4,255.50</b>
<b>Gross assets.....</b>	<b>\$ 21,293.25</b>

NON-LEDGER LIABILITIES.

Dividend obligations due or accrued.....	\$ 81.90
<b>Total liabilities.....</b>	<b>\$ 81.90</b>
<b>Balance to protect contracts.....</b>	<b>\$ 21,261.35</b>

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 7,833.95
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	11,484.42
Sinking fund (less amount thereof included in liabilities and in assets not admitted).....	1,216.30
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	726.68
<b>Total special funds.....</b>	<b>\$ 21,261.35</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	396	\$ 428,000.00	375	\$ 406,000.00
Policies or certificates written or increased during the calendar year.....	51	69,500.00	50	67,500.00
<b>Total.....</b>	<b>447</b>	<b>\$ 497,500.00</b>	<b>425</b>	<b>\$ 473,500.00</b>
Deduct decreased or ceased to be in force during year.....	52	64,000.00	51	63,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>395</b>	<b>\$ 433,500.00</b>	<b>374</b>	<b>\$ 410,500.00</b>
Losses and claims unpaid December 31st (beginning of year).....	1	3,000.00	1	3,000.00
Losses and claims incurred during the calendar year.....	3	3,000.00	3	3,000.00
<b>Total.....</b>	<b>4</b>	<b>\$ 6,000.00</b>	<b>4</b>	<b>\$ 6,000.00</b>
Losses and claims paid, scaled down and compromised during year.....	4	6,000.00	4	6,000.00
Premiums and assessments collected during year.....		9,921.35		9,355.90

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Ten dollars per \$1,000 insurance, in advance.

Give amount of annual dues, and how paid.  
 Answer. Three dollars; annually or quarterly in advance.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Three thousand dollars and \$1,000.

Give limiting ages for admission.  
 Answer. From 20 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
 Answer. Guaranteed by cash payments to pay fifteen deaths to the 1,000 members.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No, each member is to pay one-fifteenth of his annual rate on each death per 1,000 in excess of fifteen.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Does not write endowment policies. Overpayments can be used after a fixed period in policy.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Articles and policy as above.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Upon basis of paying fifteen deaths to the 1,000 members.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By an additional payment when death rate exceeds fifteen to the 1,000, of one-fifteenth of annual rate on each death per \$1,000 in excess of fifteen deaths.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Written notices thirty days before.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an annual call upon all the policy-holders or members of the corporation or association?

Answer. \$9,184.45.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### MUTUAL RESERVE FUND LIFE ASSOCIATION.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FREDERICK A. BURNHAM.

Vice-President, GEO. D. ELDRIDGE.

Secretary, CHARLES W. CAMP.

[Incorporated February 9, 1881. Reincorporated under Chap. 175, Laws of 1883. Commenced business, February 9, 1881.]

Home office, 305, 307, 309 Broadway, New York city.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$3,697,755.26

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 18,163.72
First year's assessments or premiums: Expense, \$336,669.14; mortality, \$8,650.99; reserve, \$3,500.....	348,820.13
Subsequent years' assessments or premiums: Expense, \$982,210.94; mortality, \$3,205,386.91; reserve, \$631,022.22.....	4,818,630.07
Medical examiners' fees paid by applicant.....	162.00

Total paid by members.....\$5,185,775.92

Interest from mortgages, \$40,387.33; bonds and stocks, \$14,827.60; other sources, \$13,088.51..... 68,303.44

Rents (including \$50,400 for association's use of own buildings).. 134,901.36

From all other sources: Fees for alterations in policies, etc.... 793.13

Deposits received during 1899, assessments paid before due..... 423,721.11

Total income during the year..... \$5,813,494.96

Sum of both amounts..... \$9,511,250.22

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....\$3,840,679.44

Old age benefits, \$9,039.47; disability benefits, \$11,111.39..... 20,150.86

Advanced payments returned to rejected applicants..... 327.51

Paid members for dividends, \$88,642.07; (bonds redeemed and interest paid); for surrender of policies, \$21,849.57..... 90,491.64

Total paid to members.....\$3,951,649.45

Deposits (assessments paid before due).....	436,708.95	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$263,102.04; subsequent years, \$76,933.14.....	240,035.18	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	53,945.62	
Salaries and allowances of managers and agents not paid by commissions.....	47,812.87	
Salaries of officers.....	70,889.80	
Of this amount \$11,750 were on account of levying and collecting \$4,253,649.46 of assessments.		
Salaries of office employes.....	215,736.64	
Of this amount \$126,216.47 were on account of levying and collecting \$4,253,649.46 of assessments.		
Medical examiners' fees, whether paid direct by members or otherwise.....	18,895.21	
Taxes on premiums, \$15,994.38; insurance department fees and licenses, \$25,297.54; municipal licenses, \$2,743.03; tax on franchise, \$80.....	44,094.95	
Taxes on real estate and investments, \$2,516.16; expenses and repairs on real estate, \$99,220.48.....	101,736.64	
Rent (including \$50,400 for association's use of own buildings)....	81,757.99	
Legal expenses, \$81,718.78; advertising and printing, \$57,455.45....	139,174.23	
Losses on disposal of real estate.....	1,856.10	
All other items: Investment expenses, \$1,450; traveling expenses, \$25,126.91; actuarial expenses, \$18,777; postage, \$27,423.26; agency expenses, \$3,491.09; general office expenses, \$73,696.88; internal revenue tax, \$1,191.78; expenses investigating and adjusting \$3,860,830.30 of death and other benefit claims, \$96,477.24.....	249,634.16	
(Total expenses, \$1,365,369.39.)		
Total disbursements.....	\$5,753,727.79	
Balance.....	\$3,757,522.43	

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 560,312.44	
Loans on mortgages of real estate, first liens.....	1,000,730.11	
Interest-bearing premium notes, secured by liens on policies....	621,464.75	
Book value of bonds (excluding interest).....	446,500.84	
Cash in office, \$819.28; deposited in banks, \$522,958.56.....	523,577.84	
On deposits in collecting banks and with bonded collectors.....	141,752.42	
Agents' debit balances.....	402,459.06	
Other assets, viz: Furniture and fixtures.....	61,677.69	
Total.....	\$3,758,475.15	
Deduct ledger liabilities:		
Agents' credit balances.....	\$ 952.72	
Total net ledger assets.....	\$3,757,522.43	

## NON-LEDGER ASSETS.

Interest due, \$10,559.42; accrued, \$3,199.38; on mortgages.....	\$ 18,758.80	
Interest due, \$2,252.31; accrued, \$2,419.88; on other assets.....	4,672.19	
Rents due.....	12,439.16	\$ 35,870.15
Market value of real estate over book value.....	10,841.06	
Market value of bonds (not including interest) and stocks over book value.....	9,586.07	20,427.13

Mortuary assessments due on last call made within sixty days on insurance in force.....	\$ 170,247.57	
Extended at amount received in cash to January 17, 1900.....	\$ 54,656.00	
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for.....	482,060.32	
Other items: Deferred premiums on policies against which full year's reserve is charged as a liability.....	55,938.54	
Total non-ledger assets.....	\$ 166,891.82	
Gross assets.....	\$3,924,414.25	
Deduct assets not admitted:		
Furniture, fixtures and safes.....	\$ 61,677.69	
Agents' debit balances not secured by bonds.....	402,459.06	
Total.....	\$ 464,136.75	
Total admitted assets.....	\$3,460,277.50	

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due....	\$ 69,600.00	
Losses on stipulated premium policies, not adjusted, \$63,900; resisted, \$39,740.....	103,640.00	
Losses on stipulated premium policies, reported, no proof received.....	39,850.00	
Losses on post mortem policies, adjusted, not due.....	389,769.39	
Losses on post mortem policies, not adjusted, \$584,564; resisted, \$68,800.....	653,364.00	
Losses on post mortem policies, reported, no proof received.....	359,674.12	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued, including damages, breach of contract, pending on appeal.....	96,537.76	
Dividend obligations due or accrued.....	4,007.80	
Premiums or assessments paid before due, \$112,690.27; less death losses payable therefrom, charged as a liability, \$103,117.86..	9,572.41	
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	9,625.53	
All other liabilities, viz: Outstanding bond obligations, full face value, \$34,092.62; net value (actuaries' table 4 per cent interest) of policies calling for maintenance of reserve, \$645,630.15.....	679,722.77	
Total liabilities.....	\$2,415,263.28	
Balance to protect contracts.....	\$1,045,014.22	
Comprised under the following funds:		
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 982,833.38	
Building sinking fund (less amount thereof included in liabilities and in assets not admitted).....	48,938.90	
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	13,241.94	
Total special funds.....	\$1,045,014.22	

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) including those delinquent with right of reinstatement	102,379	\$ 269,149,321.00
Policies or certificates delinquent with right of reinstatement December 31st (beginning of year)	21,458	63,237,355.00
Policies or certificates non-delinquent December 31st (beginning of year)	80,921	205,841,936.00
Policies or certificates issued during the calendar year	9,249	30,106,590.00
Policies or certificates changed or increased during the calendar year	1,007	2,824,990.00
Total	91,177	\$ 298,773,616.00
Deduct decreased or ceased to be in force during year	20,115	55,065,833.00
Policies or certificates non-delinquent December 31st (end of year)	71,062	173,714,633.00
Policies or certificates delinquent with right of reinstatement December 31st (end of year) on which association's liability continues during delinquency	980	2,850,100.00
Policies or certificates delinquent with right of reinstatement December 31st (end of year) on which association's liability is suspended during delinquency	13,599	36,409,002.00
Policies or certificates in force December 31st (end of year) including those delinquent with right of reinstatement	85,571	212,773,736.00
Losses and claims unpaid, December 31st (beginning of year)	968	1,755,384.06
Losses and claims incurred during the calendar year	1,334	9,947,374.52
Total	1,902	\$ 5,729,758.58
Losses and claims paid, scaled down and compromised during the year	1,369	4,113,861.07
Losses and claims outstanding unpaid last December 31st (end of year)	533	1,615,897.51
Premiums and assessments collected during year (expense and mortality)		5,185,613.92

	BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) non-delinquent	887	\$ 1,605,800
Policies or certificates written or increased during the calendar year	44	170,000
Total	721	\$ 1,775,800
Deduct decreased or ceased to be in force during year	345	658,000
Total policies or certificates in force December 31st (end of year) non-delinquent	486	\$ 1,089,800
Losses and claims unpaid December 31st (beginning of year)	5	10,800
Losses and claims incurred during the calendar year	5	20,500
Total	11	\$ 31,300
Losses and claims paid, scaled down, and compromised during the year	10	29,300
Losses and claims outstanding unpaid last December 31st (end of year)	1	2,000

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Membership fee abolished early in 1897, excepting in the case of some foreign business.

Give amount of annual dues, and how paid.

Answer. They range, according to contract, at \$2, \$3, \$4.50 and \$6 per \$1,000 of insurance, the first named rate applying to policies issued prior to October 1, 1886; since July 1, 1890, net premiums actuaries' table, 4 per cent, loaded by various percentages to produce gross premium.

Are these specified in policies or in by-laws?

Answer. Some in by-laws; others in rules of board.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. Maximum certificates or policies, American money, \$50,000.

Give limiting ages for admission.

Answer. Ages 18 to 60 years.

Do the certificates and policies outstanding specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?

Answer. The accumulated reserve or emergency funds, now exceeding \$3,000,000, is a guarantee for payment of claims in full.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. All policies now issued provide for maintenance of full reserve actuaries' table, 4 per cent; no endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No guarantee of dividend or surrender values.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Both.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Basis of assessment age as determined by contract; tables based on American and actuaries' tables of mortality.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The surplus assets of the association as determined by the several contracts, together with the "net earnings" of expense funds, are deposited with trust companies or banks and government officials for the payment of contingent obligations of the association as explained in its constitution or by-laws. All policies now issued provide for reserve on basis of actuaries' table, with 4 per cent interest.

If the association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. The association has for several years computed reserve on basis of actuaries' table of mortality, with interest at 4 per cent, treating the contracts as term insurance, the reserve being on the basis of attained age for the bi-monthly, quarterly, semi-annual or annual term covered by the method of payment. Amount current year, as computed by the association, computing purely assessment business as term insurance according to the periodicity of premium payments, and other contracts according to their terms, \$1,317,528.37; of which \$655,155.63, as required by the terms of the several contracts, is charged as a liability in the foregoing statement. Expected death loss, actuaries' table, \$2,726,005.

Are the officers and directors elected by the members?

Answer. Directors so elected; officers elected by directors.

Are notices of election sent to members?  
 Answer. Yes.  
 When and how?  
 Answer. By mail, not more than 60 days prior to annual meeting.  
 Are proxies contained in applications?  
 Answer. No.  
 Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?  
 Answer. No.  
 Is a medical examination required before issuing a policy or certificate to applicant?  
 Answer. Yes.  
 Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?  
 Answer. Yes; the claims not paid at their face were those on policies under which there was fraud in obtaining the insurance, or subsequent violation of contract terms.  
 What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?  
 Answer. About \$585,000.  
 Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?  
 Answer. No.  
 Or increased the basis or rate of assessments to advanced ages when such right is retained?  
 Answer. On insurance on what is known as the fifteen-year plan, assessments have, during 1899, been advanced to the basis of the attained age at time of assessment. Prior to 1898, assessments were levied on an age less than that attained. No change in table of rates.  
 Or increased the ratio or number of assessments, the basis or rate remaining the same?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 NATIONAL MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. BECHTEL. Vice-President, DR. O. W. HIGGINS.  
 Secretary, G. F. GETTY.

[Incorporated, March 31, 1887. Commenced business, June 13, 1887.]

Home office, New York Life building, Minneapolis, Minn.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 46,583.72

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.  
 Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$30,247.86; mortality, \$10,552.58.....	\$ 40,800.44
Subsequent years' assessments or premiums: Expense, \$20,541.84; mortality, \$55,898.86; reserve, \$21,728.27.....	98,168.97
Medical examiners' fees paid by applicant.....	1,144.99
<b>Total paid by members.....</b>	<b>\$ 140,114.40</b>
Interest .....	594.75
From all other sources: Furniture.....	44.50
<b>Total income during the year.....</b>	<b>\$ 140,753.65</b>
<b>Sum of both amounts.....</b>	<b>\$ 187,387.37</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Death claims or installments paid and cost of defending said fund from fraudulent claims.....	\$ 52,396.23
Advanced payments returned to rejected applicants .....	432.00
<b>Total paid to members.....</b>	<b>\$ 52,728.23</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	13,886.03
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	634.15
Salaries and allowances of managers and agents not paid by commissions.....	7,841.27
Salaries of officers.....	10,368.05
Salaries and other compensation of office employes .....	3,858.85
Medical examiners' fees, whether paid direct by members or otherwise .....	1,310.60
Taxes on premiums, \$88.38; insurance department fees and licenses, \$802.84 .....	891.22
Advance payments applied on premiums .....	427.08
Rent.....	1,685.00
Furniture, \$167; advertising and printing, \$1,459.34.....	1,626.34
U. S. revenue and sundry items, \$521.50; personal accounts, \$529.62	1,051.12
All other items, viz: Postage, \$378.39; traveling expenses, 3,353.90.	3,932.29
General expense, \$966.27; advances to agents, \$3,967.90. ....	4,934.17
Guaranty fund notes charged off. ....	15,000.00
(Total expenses, \$46,163.35)	
<b>Total disbursements.....</b>	<b>\$ 119,874.40</b>
<b>Balance .....</b>	<b>\$ 67,462.97</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value of real estate, unincumbered.....	\$ 10,000.00
Loans on mortgages of real estate, first liens.....	15,816.24
Loans secured by pledge of bonds, stocks, or other collateral....	797.10
Book value of bonds, excluding interest.....	4,606.58
Cash in office, \$21.58; deposited in banks, \$12,848.32.....	12,869.90
Agents' debit balances, \$3,967.90; bills receivable, \$18,562.36 .....	22,530.26
Other assets, viz: Other accounts receivable.....	1,051.85
Office furniture.....	1,904.82
<b>Total .....</b>	<b>\$ 69,076.75</b>

Deduct ledger liabilities:  
 Agents' credit balances, \$236.54; accounts due, \$155.85; all other, \$1,221.59 ..... 1,613.78

Total net ledger assets... \$ 67,462.97

**NON-LEDGER ASSETS.**

Interest on bonds, \$420; on mortgages, \$100 .....\$ 520.00  
 Interest accrued on bills receivable ..... 556.86

Total ..... \$ 1,076.86

Mortuary assessments due on last call made within sixty days on insurance in force ..... 35,995.78

Total non-ledger assets..... \$ 37,072.64

Gross assets..... \$ 104,535.61

Deduct assets not admitted:  
 Furniture, fixtures and safes .....\$ 1,904.82  
 Depreciation in ledger assets to bring same to market value, if less than book value..... 26,545.78

Total ..... \$ 28,450.60

Total admitted assets..... \$ 76,085.01

**NON-LEDGER LIABILITIES.**

Losses on stipulated premium policies, adjusted, not due.....\$ 3,350.00  
 Losses on stipulated premium policies, not adjusted, \$3,600; resisted, \$1,600..... 5,200.00  
 Losses on post mortem policies, resisted..... 900.00  
 Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon..... 750.00

Total liabilities ..... \$ 10,200.00

Balance to protect contracts..... \$ 65,885.01

Comprised under the following funds:  
 Mortuary fund (less amount thereof included in liabilities and in assets not admitted) .....\$ 18,569.84  
 Reserve fund (less amount thereof included in liabilities and in assets not admitted)..... 47,175.22  
 General or expense fund (less amount thereof included in liabilities and assets not admitted)..... 139.95

Total special funds..... \$ 65,885.01

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st* (beginning of year).....	3,927	\$6,677,200 00	158	\$ 119,000.00
Policies or certificates written or increased during the calendar year.....	1,612	2,518,541 00	482	667,000.00
Total.....	5,539	\$9,195,741.00	640	\$ 786,000.00
Deduct decreased or ceased to be in force during year.....	1,339	2,019,250 00	5	11,000.00
Total policies or certificates in force December 31st (end of year).....	4,200	\$7,176,491 00	635	\$ 775,000.00
Losses and claims unpaid December 31st (beginning of year).....	14	14,014.00	2	1,900.00
Losses and claims incurred during the calendar year.....	28	53,750 00	3	7,000.00
Total.....	42	\$ 67,764 00	5	\$ 8,900.00
Losses and claims paid, scaled down, and compromised during the year.....	33	58,314.00	3	5,500.00
Losses and claims outstanding unpaid last December 31st (end of year).....	9	9,450 00	2	3,400.00
Premiums and assessments collected during year.....				6,717.32

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer: None.

Give amount of annual dues, and how paid.  
 Answer: None.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer: \$500 to \$5,000.

Give limiting ages for admission.  
 Answer: Eighteen to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer: No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer: Yes.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses? If so, what amount and under what circumstances?  
 Answer: Investigating and defending association from fraudulent claims.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer: No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer: Both.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer: American experience table of mortality based on 4 per cent and 4% per cent interest.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Fixed amount of premium on some policies, percentage on others; to protect policies; Metropolitan bank.

Are the officers and directors elected by the members?

Answer. Directors, yes; officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail during quarter ending December 31st.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$20,529.49.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained; or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Changed post mortem certificates to stipulated premiums, with single premium charge.

### ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
NORTHWESTERN LIFE ASSOCIATION.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. J. F. FORCE.

Vice-President, WALLACE CAMPBELL.

Secretary, C. E. FORCE.

[Incorporated, September, 15, 1885. Commenced business, September 15, 1885.]

Home office, 322-324 Hennepin Avenue, Minneapolis.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 263,475.80

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense.....\$ 70,912.77  
Subsequent years' assessments or premiums: Expense, \$34,010.78;  
mortality, \$123,328.47; reserve, \$36,987.72; total..... 233,326.97  
Medical examiners' fees paid by applicant..... 7,662.00

Total paid by members.....\$ 301,901.74  
Interest from mortgages, \$7,837.11; bonds and stocks, \$830.34;  
other sources, \$1,364.16; total..... 10,031.61  
Rent..... 97.08  
From all other sources: Change of policies and certificates for  
agents..... 35.75

Total income during the year..... \$ 312,066.18

Sum of both amounts..... \$ 575,541.98

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....\$ 136,500.00  
Disability or accident benefits..... 1,305.62  
Assessments paid from mortality fund..... 1,073.32  
Advanced payments returned to rejected applicants..... 40.25  
Paid members for surrender values..... 2,507.72

Total paid to members.....\$ 141,426.91

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$35,220; subsequent years, \$4,082.70; total..... 59,302.70

Commissions paid or allowed for collecting assessments or premiums to banks or collectors..... 7,148.90

Salaries and allowances of managers and agents not paid by commissions..... 19,247.97

Salaries of officers..... 16,660.00

Salaries and other compensation of office employes..... 6,893.83

Medical examiners' fees, whether paid direct by members or otherwise..... 8,197.65

Taxes on premiums, \$709.72; insurance department fees and licenses, \$1,628.25; tax on franchise, \$75; total..... 2,412.97

Taxes on real estate and investments..... 1,473.70

Rent..... 1,481.30

Furniture, \$338.24; legal expenses, \$1,441.75; advertising and printing, \$3,324.06; total..... 5,104.05

Losses on disposal of securities..... 680.14

All other items: Postage, \$2,256.09; miscellaneous expenses, \$2,982.46; revenue stamps, \$1,941.40; national convention, \$175; traveling expenses, \$4,982.30; furniture charged off, \$1,000; agents' balance charged off, \$1,155.42; mortality expense, \$265.03; reserve expense, \$55.75; total..... 17,813.45  
(Total expenses, \$146,416.66.)

Total disbursements..... \$ 287,843.57

Balance..... \$ 287,698.41

#### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....\$ 15,463.92

Loans on mortgages of real estate, first liens, \$122,713.63; not first liens, \$660; total..... 123,373.63

Book value of stocks..... 21,351.00

Cash in office, \$1,286.04; deposited in banks, \$103,338.80; total..... 104,624.84

Agents' debit balances.....	18,885.02	
Other assets, viz.: Furniture.....	4,000.00	
<b>Total net ledger assets.....</b>		<b>\$ 287,698.41</b>
<b>NON-LEDGER ASSETS.</b>		
Interest accrued on mortgages.....	\$ 1,625.44	
Interest accrued on other assets.....	454.15	
Mortuary assessments due on last call made within sixty days on insurance in force.....	45,221.16	
<b>Total non-ledger assets.....</b>		<b>\$ 47,300.75</b>
<b>Gross assets.....</b>		<b>\$ 334,999.16</b>
Deduct assets not admitted:		
Furniture, fixtures and safes.....	4,000.00	
Agents' debit balances not secured by bonds.....	18,885.02	
Depreciation in ledger assets to bring same to market value, if less than book value: Real estate, \$5,200; stock, \$1,851; total.....	7,051.00	
<b>Total.....</b>		<b>\$ 29,936.02</b>
<b>Total admitted assets.....</b>		<b>\$ 305,063.14</b>
<b>NON-LEDGER LIABILITIES.</b>		
Losses on stipulated premium policies, adjusted, not due.....	\$ 17,000.00	
Losses on stipulated premium policies, not adjusted, \$41,250; resisted, \$1,000; total.....	42,250.00	
<b>Total liabilities.....</b>		<b>\$ 59,250.00</b>
<b>Balance to protect contracts.....</b>		<b>\$ 245,813.14</b>
Comprised under the following funds:		
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 11,923.30	
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	221,145.25	
Maturity fund (less amount thereof included in liabilities and in assets not admitted).....	12,649.56	
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	95.03	
<b>Total special funds.....</b>		<b>\$ 245,813.14</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	12,276	\$16,751,850.00	693	\$ 1,085,600.00
Policies or certificates written or increased during the calendar year.....	3,831	5,296,250.00	48	69,000.00
<b>Total.....</b>	<b>16,107</b>	<b>\$22,048,100.00</b>	<b>741</b>	<b>\$ 1,154,600.00</b>
Deduct decreased or ceased to be in force during year.....	2,858	4,114,600.00	86	140,750.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>13,249</b>	<b>\$17,933,500.00</b>	<b>655</b>	<b>\$ 1,013,850.00</b>
Losses and claims unpaid December 31st (beginning of year).....	23	33,500.00		
Losses and claims incurred during the calendar year.....	107	166,250.00	6	12,000.00
<b>Total.....</b>	<b>130</b>	<b>\$ 199,750.00</b>	<b>6</b>	<b>\$ 12,000.00</b>
Losses and claims paid, scaled down, and compromised during the year.....	99	140,500.00	4	6,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	31	59,250.00	2	6,000.00
Premiums and assessments collected during year.....		294,239.74		14,429.24

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** None.  
 Give amount of annual dues, and how paid.  
**Answer.** Four dollars per \$1,000 insurance for general expense, included in premium.  
 Are these specified in policies or in by-laws?  
**Answer.** Policies and by-laws.  
 What is the maximum and minimum amount of the policies or certificates issued on any one life?  
**Answer.** Maximum, \$10,000; minimum, \$250.  
 Give limiting ages for admission.  
**Answer.** Ages 18 to 60 years.  
 Do the certificates or policies outstanding specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
**Answer.** Yes.  
 If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
**Answer.** Guaranteed by assets of the association.  
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
**Answer.** No.  
 Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
**Answer.** Yes.  
 If so, what amount and under what circumstances?  
**Answer.** Ten per cent for expense of collection, and for special expenses in protecting the funds.  
 Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value?  
**Answer.** Policies agree to return to member his pro rata share of unused reserve fund after fifteen years.



If so, are the amounts fixed?

Answer. No amount fixed.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in both, to meet mortuary requirements.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. American life tables (Meech's) loaded for reserve and expense.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Created by loading mortuary rates; to prevent increase in future cost; in banks and loaned on securities.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used?

Answer. No computation.

Are the officers and directors elected by the members?

Answer. Directors are.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Printed notice, at least fifteen days before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon the policy-holders or members of the corporation or association?

Answer. \$5,831.74.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### NORTHWESTERN LIFE ASSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. E. MABLE.

First Vice-President, O. D. WETHERELL.

Secretary, R. E. SACKETT.

Second Vice-President, J. H. STOWELL.

[Incorporated, June 27, 1874. Reincorporated, August 2, 1893. Commenced business, July, 1874.]

Home office, 205 La Salle street, Chicago, Ill.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$1,117,187.13

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications, none;	
premiums on standard policies .....	\$3,018,707.95
First year's assessments or premiums: Expense, \$130,772.62;	
mortuary, \$237,510.86; reserve, \$6,693.81. ....	374,977.29
Subsequent years' assessments or premiums: Expense, \$119,972.88;	
mortuary, \$363,622.65; reserve, \$237,820.44. ....	721,479.57
Delinquent charges .....	678.95

Total paid by members .....

Interest from mortgages, \$38,917.84; bonds and stocks, \$7,801.43;

other sources, \$4,315.40 .....

Rents .....

Profit on disposal of securities.....

From all other sources: Suspense.....

Total income during the year .....

Sum of both amounts .....

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid .....

Disability .....

Paid members for surrender.....

Total paid to members .....

Commissions and fees retained by or paid or allowed to agents

on account of first year's fees, dues, assessments or pre-

miums, \$193,249.56; subsequent years, \$7,769.64. ....

Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	9,276.81
Salaries and allowances of managers and agents not paid by commissions.....	22,848.74
Salaries of officers and trustees.....	26,241.66
Salaries and other compensation of office employes.....	63,390.24
Medical examiners' fees, whether paid direct by members or otherwise.....	1,632.00
Internal revenue tax.....	3,204.53
Taxes on premiums, \$1,747.27; insurance department fees and licenses, \$3,169.87; municipal licenses, \$115; tax on franchise, \$25.....	7,057.14
Taxes on personal property, real estate and investments, \$36.94; expenses and repairs on real estate, \$1,904.78.....	1,941.72
Rent (including \$2,500 for company's ground rent of own buildings), less sub-leases.....	17,256.79
Furniture and refitting office, \$2,935.01; legal expenses, \$24,651.20; advertising, printing and stationery, \$6,056.21.....	33,642.42
All other items, viz: Travelling expenses, \$13,194.92; incidental and miscellaneous expenses, \$11,522.79; mutual life underwriters executive committee, \$393.90; postage, \$6,665.23; inspection of risks, \$15,003.30; interest on death claims, \$578.33; advanced assessments applied, \$7,892.50.....	55,250.97
(Total expenses, \$442,762.22)	
<b>Total disbursements.....</b>	<b>\$1,590,987.92</b>
<b>Balance.....</b>	<b>\$3,699,918.94</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 85,000.00
Loans on mortgages of real estate, first liens.....	568,050.00
Loans secured by pledge of bonds, stocks, or other collateral.....	12,000.00
Book value of bonds, excluding interest.....	76,554.88
Cash in office, \$7,648.63; deposited in banks, \$106,324.16.....	113,972.79
Agents' debit and other balances, \$60,269.33; bills receivable, \$1,806.19.....	65,075.52
Other assets, viz: Policy loans.....	2,782,990.62
<b>Total.....</b>	<b>\$3,703,653.81</b>
Deduct ledger liabilities:	
Agents' credit and other balances.....	3,734.87
<b>Total net ledger assets.....</b>	<b>\$3,699,918.94</b>

NON-LEDGER ASSETS.

Interest due, \$1,422.04, accrued, \$7,964.84, on mortgages.....	\$ 14,386.88
Interest due, \$80, accrued, \$1,660.60, on other assets.....	1,740.60
Market value of bonds (not including interest) and stocks over book value.....	1,620.12
Mortuary assessments due on last call made within sixty days on insurance in force.....	1,187.13
Premiums deferred and in process of collection.....	199,796.89
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for.....	48,500.00
<b>Total non-ledger assets.....</b>	<b>\$ 267,231.62</b>
<b>Gross assets.....</b>	<b>\$3,967,150.56</b>

Deduct assets not admitted:	
Agents' debit balances not secured by bonds, \$50,335.79; bills receivable, not secured, \$1,806.19.....	55,161.98
<b>Total admitted assets.....</b>	<b>\$3,911,988.58</b>

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, due and unpaid, \$26,500; adjusted, not due, \$24,000.....	\$ 50,500.00
Losses on stipulated premium policies, not adjusted, \$204,000, resisted, \$40,500.....	244,500.00
Losses on standard policies, adjusted, not due.....	10,000.00
Losses on post mortem policies, not adjusted, \$27,500; resisted, \$21,000.....	48,500.00
Losses on standard policies, not adjusted.....	59,000.00
Present value future payments on installment policy claims (face \$5,000 discounted at 4 per cent).....	3,493.27
Premiums or assessments paid before due.....	45.77
Advance insurance or reserve on limited payment policies, which is largely in excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	103,523.51
Reserve on standard policies.....	2,780,406.46
All other liabilities, viz: Suspense.....	150.60
<b>Total liabilities.....</b>	<b>\$3,300,119.61</b>
Balance to protect contracts.....	\$ 611,868.97
Comprised under the following funds:	
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 175,300.57
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	436,568.40
<b>Total special funds.....</b>	<b>\$ 611,868.97</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	20,431	\$ 54,828,400.00	558	\$ 1,439,500.00
Policies or certificates written or increased during the calendar year.....	29,396	50,415,425.00	1,031	2,053,125.00
<b>Total.....</b>	<b>49,827</b>	<b>\$105,243,825.00</b>	<b>1,639</b>	<b>\$ 3,492,625.00</b>
Deduct decreased or ceased to be in force during year.....	9,618	26,184,300.00	263	699,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>40,209</b>	<b>\$ 79,059,525.00</b>	<b>1,376</b>	<b>\$ 2,793,625.00</b>
Losses and claims unpaid December 31st (beginning of year).....	110	370,700.00	3	4,200.00
Losses and claims incurred during the calendar year.....	370	1,226,000.00	8	26,500.00
<b>Total.....</b>	<b>480</b>	<b>\$ 1,596,700.00</b>	<b>11</b>	<b>30,700.00</b>
Losses and claims paid, scaled down, and compromised during the year.....	370	1,184,200.00	6	16,700.00
Losses and claims outstanding unpaid last December 31st (end of year).....	110	412,500.00	5	14,000.00
Premiums and assessments collected during year.....				41,501.44

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues, and how paid.

Answer. None.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$15,000 to \$500.

Give limiting ages for admission.

Answer. Eighteen to 65 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes, under stipulated premium policies and under assessment contracts where right exists to assess for all deaths occurring.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Yes, guaranteed by contract; right to levy assessments sufficient to meet claims; no endowment or other features a part of such guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No, except as above.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value? If so are the amounts fixed?

Answer. Promises to return advance payments made by members; such advance payments are held in a special fund as a liability.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Both, as necessary.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Post mortem certificates according to contract and actual experiences of company; stipulated premium policies American experience table, net premium plus contract loading for expense.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Reserve and special funds created by advance payments by members for purposes specified in policy contracts; such funds invested in first-mortgage securities. General or expense fund created by savings in expense; invested in cash, bonds and mortgages.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. Company makes valuation on limited payment policies; American 4 1/2 per cent.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Expected mortality, as above, 715,381 54.

Are the officers and directors elected by the members?

Answer. Trustees elected by members.

If not, how are they selected?

Answer. Officers by trustees.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. At least twenty days before each meeting, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$333,214.28.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Increased assessment on post mortem policies.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## ODD FELLOWS ANNUITY ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANCIS GENESER.

Vice-President, GEORGE I. BAKER.

Secretary, C. H. BAKER.

[Incorporated, January 19, 1890. Commenced business, January 19, 1890.]

Home office, Observatory building, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 34,607.60

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31 st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 4,504.00
First year's assessments or premiums: Expense, \$11,201.11; mortuary, \$3,733.70.....	14,934.81
Subsequent years' assessments or premiums: Expense, \$29,255.41; mortuary, \$59,121.54.....	88,376.95
Medical examiners' fees paid by applicant.....	799.00
Total paid by members.....	\$ 108,614.76

Interest from mortgages, \$999.42; other sources, \$552.93.....	1,492.35
Rents.....	100.00
From all other sources, savings and accumulation policies.....	10.00
Total income during the year.....	\$ 110,187.11
Sum of both amounts.....	\$ 144,794.71

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.....	
Death claims or installments paid.....	\$ 61,800.66
Advanced payments returned to rejected applicants.....	29.38
Total paid to members.....	\$ 61,830.04
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$12,598.63; subsequent years, \$2,519.72; membership fees, \$4,564.....	19,622.35
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	4,538.60
Salaries and allowances of managers and agents not paid by commissions.....	3,410.30
Salaries of officers.....	8,777.50
Salaries and other compensation of office employees.....	2,324.99
Medical examiners' fees, whether paid direct by members or otherwise.....	1,408.00
Taxes on premiums, \$518.72; insurance department fees and licenses, \$49.14.....	1,467.86
Taxes on real estate and investments.....	232.52
Rent.....	700.00
Legal expenses, \$643; advertising and printing, \$1,740.32.....	2,383.32
All other items, viz: Postage, \$1,187; internal revenue, \$970; accrued interest on time certificates purchased, \$18.60; contingent expenses, \$524.01; traveling expenses, \$726.05; advances by officers repaid, \$1,048.54.....	4,474.20
(Total expenses, \$49,367.94)	
Total disbursements.....	\$ 111,197.98
Balance.....	\$ 33,596.73

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.....	
Book value of real estate, unincumbered.....	\$ 2,000.00
Loans on mortgages of real estate, first liens.....	15,830.00
Cash deposited in banks.....	18,776.73
Total net ledger assets.....	\$ 33,596.73

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 126.83
Interest accrued on other assets.....	74.02
Market value of real estate over book value.....	1,000.00
Mortuary assessments due on last call made within sixty days on insurance in force.....	9,903.93
Other items, furniture and fixtures, supplies and printed matter.....	986.40
Total non-ledger assets.....	\$ 12,101.18
Gross assets.....	\$ 45,697.91
Deduct assets not admitted:	
Furniture, fixtures and safes, \$300; supplies, printed matter and stationery, \$486.40.....	\$ 986.40
Total.....	\$ 986.40
Total admitted assets.....	\$ 44,711.51

## NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, adjusted, not due.....	\$ 38,800.00
Total liabilities.....	\$ 38,800.00
Balance to protect contracts.....	\$ 5,911.51
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 1,400.33
Savings and accumulation fund (less amount thereof included in liabilities and in assets not admitted).....	78.00
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	4,433.13
Total special funds.....	\$ 5,911.51

## EXHIBIT OF CERTIFICATES OF POLICIES

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	6,239	\$ 8,706,300.00	3,037	\$ 4,463,800.00
Policies or certificates written or increased during the calendar year.....	1,014	1,406,150.00	299	420,000.00
Total.....	7,253	\$10,111,450.00	3,336	\$ 4,914,700.00
Deduct decreased or ceased to be in force during year.....	2,352	3,205,900.00	1,045	1,532,000.00
Total policies or certificates in force December 31st (end of year).....	4,921	\$ 6,905,550.00	2,291	\$ 3,382,100.00
Losses and claims unpaid December 31st (beginning of year).....	44	37,000.00	28	25,350.00
Losses and claims incurred during the calendar year.....	55	63,600.86	14	18,350.00
Total.....	99	\$ 100,600.86	42	\$ 43,700.00
Losses and claims paid, scaled down, and compromised during the year.....	97	61,800.66	42	23,700.00
Dueses and claims outstanding unpaid last December (end of year).....	49	38,800.00	29	20,000.00
Premiums and assessments collected during year.....		103,311.76		43,509.80

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid?  
 Answer. Class A \$5 for each policy. Class B \$5 for \$1,000, \$7 for \$2,000 and \$8.50 for \$3,000.
- Give amount of annual dues, and how paid.  
 Answer. None.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Class A from \$50 to \$4,000. Class B from \$1,000 to \$1,000.
- Give limiting ages for admission.  
 Answer. From 18 to 60 years.
- Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.
- Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expense?  
 Answer. No. Under no circumstances.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes. In articles of incorporation when mortuary receipts are not sufficient to pay death losses.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. In class A amount of benefit is graded according to age, and payments are fixed amounts, without regard to age. In class B graded payments payable annually, semi-annually, or quarterly, at approximately the actuaries' table of mortality, and both classes are subject to increase.

How are the emergency, reserve or special funds created and for what purpose, and where deposited?

Answer. By quarterly, semi-annual or annual payments to pay death losses. The excess of amounts received above amount necessary to pay losses goes into this fund. On deposit with auditor of state, \$12,830. Balance in hands of company treasurer.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. No reserve computed.

Are the officers and directors elected by the members?

Answer. Directors are

If not, how are they selected?

Answer. Officers elected by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By sealed letter to each member's address thirty days prior to the annual meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. About \$33,000.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No. Increased the ratio on a portion of the membership to bring payments to uniform rate.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### SCANDINAVIAN MUTUAL AID ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. S. P. A. LINDAHL.

Vice-President, N. J. OLEEN.

Secretary, NELS NELSON.

[Incorporated, September 12, 1883. Reincorporated February 17, 1891. Commenced business, October 26, 1888.]

Home office, 347 East Main street, Galesburg, Ill.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 157,327.94

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 3,293.00
First year's assessments or premiums: Expense, \$307.55;	
mortuary, \$2,237.71; emergency reserve, \$147.32; total.....	2,682.78
Subsequent years' assessments or premiums: Expense, \$17,228.89;	
mortuary, \$180,879.72; emergency reserve, \$41,007.74; total.....	228,306.35
Medical examiners' fees paid by applicant.....	903.00

Total paid by members.....	\$ 235,085.13
Interest from bonds and stocks, \$5,250; on deposit, \$180.15; total.....	6,730.15
From all other sources: Reinstatements, \$837.66; previous short-ages, \$267.86; internal revenue stamps, \$105.60; total.....	1,011.12

Total income during the year..... \$ 242,826.40

Sum of both amounts..... \$ 400,053.44

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at the close of business December 31st.

Death claims or installments paid.....	\$ 195,756.35
Advanced payments returned to rejected applicants.....	17.90

Total paid to members.....	\$ 195,773.35
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments, admission fees or premiums.....	3,631.50
Salaries and allowances of managers and agents not paid by commissions.....	2,533.27

Salaries of officers, \$3,300; other compensation of officers, \$590.70; total.....	8,940.70
Salaries and other compensation of office employes.....	5,637.91
Medical examiners' fees, whether paid direct by members or otherwise.....	903.00
Insurance department fees and licenses.....	699.64
Rent.....	508.00
Furniture, \$92.97; legal expenses, \$75.33; advertising and printing, \$1,588.93; total.....	1,754.63
All other items: Postage, \$3,040.85; light, \$71.55; national convention fees, \$95; telephone rent, \$34; internal revenue stamps, \$311.30; traveling expenses, \$38.10; American arithmometer company, \$175; assessments returned, \$9.60; miscellaneous, \$34.05; depreciation of bonds, \$187.50; total.....	4,786.95
(Total expenses, \$23,795.00.)	
Total disbursements.....	\$ 219,668.35
Balance.....	\$ 180,485.09

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$ 166,500.00
Cash in office, \$27.40; deposited in banks, \$19,609.52; total.....	14,236.92
Agents' debit balances.....	465.30
Total.....	\$ 181,205.22
Deduct ledger liabilities:	
Agents' credit balances, \$3; advanced assessments, \$714.13; total.....	717.13
Total net ledger assets.....	\$ 180,485.09

## NON-LEDGER ASSETS.

Mortuary assessments due on last call made December 30, 1896, within sixty days on insurance in force.....	\$ 18,313.74
Total non-ledger assets.....	\$ 18,313.74
Gross assets.....	\$ 198,798.83
Deduct assets not admitted:	
Agents' debit balances not secured by bonds.....	465.30
Total admitted assets.....	\$ 198,333.53

## NON-LEDGER LIABILITIES.

Losses on post mortem policies, not adjusted, \$37,500; resisted, \$3,000; total.....	\$ 40,500.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	1,486.40
Total liabilities.....	\$ 41,986.40
Balance to protect contracts.....	\$ 156,347.13
Comprised under the following funds:	
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 155,232.75
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	1,114.38
Total special funds.....	\$ 156,347.13

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	12,640	\$15,380,000.00	1,130	\$ 1,301,000.00
Policies or certificates written or increased during the calendar year.....	627	585,000.00	31	28,500.00
Total.....	13,267	\$15,916,000.00	1,161	\$ 1,329,500.00
Deduct decreased or ceased to be in force during year.....	1,941	2,259,500.00	236	259,000.00
Total policies or certificates in force December 31st (end of year).....	11,326	\$13,656,500.00	925	\$ 1,070,500.00
Losses and claims unpaid December 31st (beginning of year).....	30	43,550.00		
Losses and claims incurred during the calendar year.....	144	192,606.35	7	7,000.00
Total.....	174	\$ 236,156.35	7	\$ 7,000.00
Losses and claims paid, scaled down, and compromised during the year.....	147	195,756.35	6	6,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	27	40,400.00	1	1,000.00
Premiums and assessments collected during year.....		280,889.13		\$ 18,743.87

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?

Answer. From \$4 to \$10 is collected upon each application according to amount of insurance, running from \$500 to \$3,000.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. The by-laws authorize the collection of 10 cents upon each \$1,000 of insurance for expenses, with each assessment.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer. Ages 18 to 63.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. The right is reserved to make assessments to cover all just claims. The association does not agree to pay any surrender values nor dividends, and does not issue endowment policies.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. There is no right reserved to scale down any just claims.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. The right to levy extra assessments is reserved in both the by-laws and policies.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Assessments are based upon the American experience table, together with the experience of this association.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By setting aside 10 per cent of all mortuary assessments. For use in case of excessive mortality. Deposited in Galesburg National bank, and invested in United States bonds.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. No computation made for reserve by any one, but the mortality according to the actuaries' table in general use, would be \$219,578.41; our loss being 88 per cent of that amount.

Are the officers and directors elected by the members?

Answer. Yes, directors.

If not, how are they selected?

Answer. Directors are elected by the members and the board of directors elect all officers.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Notice of annual meeting sent to each member.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None whatever.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$19,188.85.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. The number of assessments are not increased, but the rate of assessment was increased during the year, 1899.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
SOUTHWESTERN MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. S. HALBERT.

Vice-President, CHAS. J. BURKART

Secretary, H. E. KINNEY.

[Incorporated, August, 1882. Commenced business, August, 1882.]

Home office, Marshalltown, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 112,667.67

## INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$29,581.57; mortuary, \$2,420.96.....	\$ 32,002.53
Subsequent years' assessments or premiums: Expense, \$48,366.41; mortuary, \$117,915.24; reserve, \$21,318.18.....	187,599.83

Total paid by members.....	\$ 219,602.36
Interest from mortgages, \$4,333.51; bonds, \$426.87; other sources, \$28.48.....	4,788.66
Rents.....	60.00
From all other sources: Per ledger account agents' ledger balances collected.....	22.92

Total income during the year ..... \$ 224,473.94

Sum of both amounts..... \$ 337,141.61

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Death claims or installments paid.....	\$ 126,396.91
Advanced payments returned to rejected applicants.....	24.10
Paid members for surrender values.....	1,786.45

Total paid to members.....	\$ 128,207.46
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$24,941.56; subsequent years, \$2,229.39.....	27,230.95
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	4,364.93
Salaries and allowances of managers and agents not paid by commissions.....	4,552.49

Salaries of officers .....	18,800.04
Salaries and other compensation of office employes.....	6,251.50
Medical examiners' fees, whether paid direct by members or otherwise.....	1,975.75
Taxes on premiums, \$710.37; insurance department fees and licenses, \$916.99.....	1,627.36
Taxes on real estate and investments, \$15.20; expenses and repairs on real estate, \$14.79.....	29.99
Rent.....	675.00
Furniture, \$60; legal expenses, \$1,124.35; advertising and printing, \$2,875.16.....	4,059.51
All other items: Exchange, \$10.05; postage, express and telephone, \$1,570.92.....	1,580.97
Miscellaneous: Office expense, \$1,921.57; traveling expenses, \$2,825; internal revenue, \$927.82.....	5,674.39
Agents' ledger balances and bills receivable charged off, \$2,414.85; cash stolen from safe November 20th, \$46.48.....	2,461.33
(Total expenses, \$79,284 21.)	
Total disbursements .....	\$ 207,491.67
Balance.....	\$ 129,649.94

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 882.19
Loans on mortgages of real estate, first liens .....	103,300.00
Loans secured by pledge of bonds, stocks, or other collateral....	50.69
Book value of bonds (excluding interest).....	14,590.08
Cash in office.....	6,728.90
Agents' debit balances.....	4,879.12
Other assets, viz: Two drafts stolen from safe November 20th, not yet replaced by duplicates.....	86.92
Total .....	\$ 130,467.90
Deduct ledger liabilities:	
Agents' credit balances, \$90.07; all other, \$727.89.....	817.96
Total net ledger assets.....	\$ 129,649.94

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,089.87
Interest due, \$188.39; accrued \$486.22 on other assets.....	674.61
Rents due, on property or lease.....	30.00
Total .....	\$ 1,794.48
Market value of real estate over book value.....	117.81
Mortuary assessments due on last call made within 60 days on insurance in force.....	15,000.00
Total non-ledger assets.....	\$ 16,912.29
Gross assets.....	\$ 146,562.23
Deduct assets not admitted:	
Agents' debit balances not secured by bonds.....	\$ 4,879.12
Total .....	\$ 4,879.12
Total admitted assets.....	\$ 141,683.11

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted, \$15,000; resisted, \$1,000.....	\$ 16,000.00
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	89,054.69
Total liabilities.....	\$ 55,054.69
Balance to protect contracts.....	\$ 86,628.42
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 856.00
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	7,544.45
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	78,108.18
General or expense fund (less amount thereof included in liabilities or assets not admitted).....	119.79
Total special funds.....	\$ 86,628.42

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	7,843	\$11,370,150.00	5,637	\$ 8,278,900.00
Policies or certificates written or increased during the calendar year.....	1,428	1,958,000.00	528	698,000.00
Total.....	9,271	\$13,328,150.00	6,165	\$ 8,976,900.00
Deduct decreased or ceased to be in force during year.....	1,212	1,657,700.00	661	694,700.00
Total policies or certificates in force December 31st (end of year).....	8,059	\$11,670,450.00	5,504	\$ 8,082,200.00
Losses and claims unpaid December 31st (beginning of year).....	6	14,500.00	2	4,000.00
Losses and claims incurred during the calendar year.....	82	129,000.00	51	82,500.00
Total.....	88	\$ 143,500.00	53	\$ 86,500.00
Losses and claims paid, scaled down, and compromised during the year.....	79	126,396.91	46	73,600.00
Losses and claims outstanding unpaid last December 31st (end of year).....	9	16,000.00	7	13,000.00
Premiums and assessments collected during year.....				126,305.10

MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. No entrance fee.
- Give amount of annual dues, and how paid.  
 Answer. Two to \$5.
- Are these specified in policies or in by-laws?  
 Answer. In by-laws.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Five hundred dollars to \$10,000.
- Give limiting ages for admission.  
 Answer. Eighteen to 60 years.



Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By emergency fund created for the purpose; no dividends; surrender value on all policies after ten years (if surrendered) for amount to credit of policy.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Ten per cent for collecting and the expense of protecting the funds from fraud.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No endowment policies.

If so, are the amounts fixed?

Answer. Limited payment policies are issued having a surrender value after three years.

Give nature of same, and how are these payments or promises provided for?

Answer. Special deposit fund created for the purpose.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes; but not until the emergency fund and other resources of the association are exhausted.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Actuaries' table loaded 25 per cent at age 20 and increasing 1 per cent with each additional age on ordinary life policies; all other policies actuaries' 4 per cent net premium.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Emergency fund to meet deficiencies; special deposit fund to meet guarantee in limited payment policies; auditor of state.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. Actuaries' table and 4 per cent interest on all policies except ordinary life.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. One hundred thirty-four thousand, seven hundred ninety-dollars and seventy cents.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. Ten thousand dollars.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
TRIPLE LINK LIFE INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SWAN A. MILLER.

First Vice-President, HENRY A. STONE

Secretary, GEORGE F. CECIL.

Second Vice-President, J. P. ELLACOTT.

[Incorporated, November, 1892. Commenced business, December, 1892.]

Home office, 260 Clark Street, Chicago.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year ... \$ 57,047.21

### INCOME DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as  
follows:

First year's assessments or premiums: Expense, \$18,172.70:	
mortuary, \$2,653.88; reserve, \$3,252.15.....	\$ 24,078.83
Subsequent years' assessments or premiums: Expense, \$21,801.31	
mortuary, \$40,976.67, reserve, \$699.07.....	63,477.05

Total paid by members.....	\$ 87,555.88
Interest from mortgages, \$1,500.42; bonds and stocks, \$343.27;	
Other sources, \$47.70.....	1,891.39
Profit on disposal of securities.....	200.00
From all other sources: Sundry receipts.....	868.66

Total income during the year..... \$ 90,515.93

Sum of both amounts..... \$ 147,563.14

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Death claims or installments paid .....	\$ 49,629.16
Disability or accident benefits.....	1,560.00
Advanced payments returned to rejected applicants. ....	441.13
For surrender values.....	5.00

Total paid to members..... \$ 51,635.29

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	15,554.28
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	210.91
Salaries and allowances of managers and agents not paid by commissions.....	775.00
Salaries of officers.....	7,600.00
Salaries and other compensation of office employees.....	2,863.50
Medical examiners' fees, whether paid direct by members or otherwise.....	3,006.27
Insurance department fees and licenses, \$496; municipal licenses, \$8.....	502.00
Rent.....	1,010.00
Furniture, \$808.04; legal expense, \$421.10; advertising and printing, \$1,222.64.....	2,451.78
All other items: Board of directors, \$213.80; general expense, \$550.41; postage, \$1,016.90; internal revenue, \$1,047.16; stationery, \$145.99; travel expense, \$906.49.....	3,880.75
(Total expenses, \$37,854.49)	
<b>Total disbursements.....</b>	<b>\$ 89,489.78</b>
<b>Balance.....</b>	<b>\$ 58,073.86</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 29,400.00
Book value of bonds, excluding interest.....	5,250.00
Cash in office, \$1,120.82; deposited in banks, \$10,724.82.....	11,845.64
Agents' debit balances.....	12,179.21
<b>Total.....</b>	<b>\$ 58,674.85</b>
Deduct ledger liabilities:	
Agents' credit balances.....	601.49
<b>Total net ledger assets.....</b>	<b>\$ 58,073.36</b>

NON-LEDGER ASSETS.

Interest due, \$60; accrued, \$614.03; on mortgages.....	\$ 674.03
Interest accrued on other assets.....	112.50
Market value of bonds (not including interest) and stocks over book value.....	250.00
Mortuary assessments due on last call made within sixty days on insurance in force.....	874.50
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for.....	18,500.00
<b>Total non-ledger assets.....</b>	<b>\$ 20,411.03</b>
Gross assets.....	\$ 78,484.39
Deduct assets not admitted:	
Agents' debit balances not secured by bonds.....	\$ 12,179.21
Excess over changes in liabilities.....	874.50
<b>Total.....</b>	<b>\$ 18,053.71</b>
<b>Total admitted assets.....</b>	<b>\$ 65,430.68</b>

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted.....	\$ 1,000.00
Losses on post mortem policies, adjusted, not due.....	6,000.00
Losses on post mortem policies, not adjusted, \$9,000; resisted, \$3,500.....	12,500.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	870.02
Excess over association's whole life rates of all premiums received on any form of advanced limited payment or deposit policies and 4 per cent accumulated interest thereon.....	5,125.97
<b>Total liabilities.....</b>	<b>\$ 24,995.99</b>
Balance to protect contracts.....	\$ 40,434.69
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 39,769.01
Reserve fund (less amount thereof included in liabilities and in assets not admitted), surplus.....	265.46
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	400.22
<b>Total special funds.....</b>	<b>\$ 40,434.69</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,538	\$ 6,199,000.00		
Policies or certificates written or increased during the calendar year.....	1,056	1,332,000.00	18	\$ 26,000.00
<b>Total.....</b>	<b>5,594</b>	<b>\$ 7,531,000.00</b>	<b>18</b>	<b>\$ 26,000.00</b>
Deduct decreased or ceased to be in force during year.....	903	1,196,000.00		
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>4,691</b>	<b>\$ 6,335,000.00</b>	<b>18</b>	<b>\$ 26,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	11	16,000.00		
Losses and claims incurred during the calendar year.....	41	53,700.00		
<b>Total.....</b>	<b>52</b>	<b>\$ 69,700.00</b>		
Losses and claims paid, scaled down, and compromised during the year.....	37	50,200.00		
Losses and claims outstanding unpaid last December 31st (end of year).....	15	19,500.00		
Premiums and assessments collected during year.....	6	87,555.88		\$ 183.49

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. None.

Give amount of annual dues, and how paid.  
 Answer. One-sixth of \$4 bi-monthly on each \$1,000 of insurance.

Are these specified in policies or by-laws?  
 Answer. Specified in by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Minimum, \$500; maximum, \$10,000.

Give limiting ages for admission.

Answer. Eighteen to 60 inclusive.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. From mortuary fund.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No, but have the right to make extra assessments to cover the same.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses? If so, what amount and under what circumstances?

Answer. By contract in application have the right to use as much of the first twelve assessments as needed after paying the policy's proportion to the mortuary fund, but cannot and do not use any of the reserve premium.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No endowment issued.

If so, are the amounts fixed.

Answer. The reserve can be returned to the policies, contributing thereto providing the assets are in excess of \$100,000.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, policies, when needed.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. According to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Surplus from premiums, to protect policies, mortgages, bonds, cash. Royal Trust Company Bank.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. None computed.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days previous; notice by mail.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$14,500.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### UNITED STATES LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED H. BROWN.

Vice-President, ALEXANDER SHANNON.

Secretary, CHARLES W. GULDAGER.

[Incorporated, February 5, 1884. Commenced business, February, 1886.]

Home office, 43 McManus building, Davenport, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 78,069.91

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$940.02; mortuary, \$282.19; total.....	\$ 1,222.21
Subsequent years' assessments or premiums: Expense, \$7,437.88; mortuary, \$15,978.54; guaranty, \$3,090.11; general fund, \$36.99; total.....	26,543.52
Medical examiners' fees paid by applicant.....	80.00

Total paid by members.....	\$ 27,845.73
Interest from mortgages, \$1,402.36; other sources, \$67.53; total...	1,469.89
Rents.....	385.00
Miscellaneous receipts.....	24.00

Total income during the year..... \$ 29,724.62

Sum of both amounts.... \$ 107,794.53

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 27,691.74
Advanced payments returned to lapsed members.....	13.91

Total paid to members.....	\$ 27,705.65
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$334.98; subsequent years, \$369.93.....	1,324.91
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	505.86

Salaries and allowances of managers and agents not paid by commissions.....	3,000.00
Salaries of officers.....	1,384.96
Salaries and other compensation of office employes.....	612.50
Medical examiners' fees, whether paid direct by members or otherwise.....	108.00
Taxes on premiums, \$169.82; insurance department fees and licenses, \$110.60; total.....	280.42
Taxes on real estate and investments, \$249.39; expenses and repairs on real estate, \$1,205.59; total.....	1,454.98
Rent and light.....	294.82
Legal expenses, \$3,535.78; advertising and printing, \$240.88; total.....	3,776.66
Losses on disposal of real estate.....	1,174.03
All other items: Postage and revenue stamps, \$284.78; telegrams, \$21.68; express, \$8.80; traveling expenses, \$371.07; incidental expenses, \$208.19; total.....	894.52
(Total expenses, \$14,811.66.)	
<b>Total disbursements.....</b>	<b>\$ 42,517.31</b>
<b>Balance.....</b>	<b>\$ 65,277.22</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value of real estate, unincumbered.....	\$ 15,267.49
Losses on mortgages of real estate, first liens.....	11,450.00
Real estate sold under contract.....	2,625.00
Mortgages on real estate in process of foreclosure, first liens....	30,305.46
Cash in office, \$401.11; deposited in banks, \$5,276.88; total.....	5,677.99
<b>Total.....</b>	<b>\$ 65,325.94</b>
Deduct ledger liabilities:	
Premiums paid in advance.....	48.72
<b>Total net ledger assets.....</b>	<b>\$ 65,277.22</b>

NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 328.59
Interest due, \$1.21; accrued, \$126.23, on other assets.....	127.44
<b>Total non-ledger assets.....</b>	<b>\$ 456.03</b>
<b>Gross assets.....</b>	<b>\$ 65,733.25</b>
<b>Total admitted assets.....</b>	<b>\$ 65,733.25</b>

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted, \$6,250; resisted, \$12,000; total.....	\$ 18,250.00
<b>Total liabilities.....</b>	<b>\$ 18,250.00</b>
Balance to protect contracts.....	\$ 47,483.25
Comprised under the following funds:	
Mortuary and guaranty fund (less amount thereof included in liabilities and in assets not admitted).....	46,915.93
General or expense fund (less amount thereof included in liabilities and assets not admitted).....	\$ 567.32
<b>Total special funds.....</b>	<b>\$ 47,483.25</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,293	\$1,296,000.00	98	\$ 98,000.00
Policies or certificates written or increased during the calendar year.....	83	83,000.00	12	12,000.00
<b>Total.....</b>	<b>1,376</b>	<b>\$1,379,000.00</b>	<b>110</b>	<b>\$ 110,000.00</b>
Deduct decreased or ceased to be in force during year.....	626	629,000.00	65	65,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>750</b>	<b>\$ 750,000.00</b>	<b>45</b>	<b>\$ 45,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	28	22,000.00		
Losses and claims incurred during the calendar year.....	45	37,750.00		
<b>Total.....</b>	<b>73</b>	<b>\$ 59,750.00</b>		
Losses and claims paid, scaled down, and compromised during the year.....	52	41,500.00		
Losses and claims outstanding unpaid last December 31st (end of year).....	21	18,250.00		
Premiums and assessments collected during year.....		27,845.73		\$ 1,266.61

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. None.

Give amount of annual dues, and how paid.  
 Answer. Six dollars per thousand, annually, semi-annually, or quarterly, with premiums.

Are these specified in policies or in by-laws?  
 Answer. In both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.  
 Answer. Ages 15 to 65.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature.  
 Answer. Guaranteed by right to use safety clause; no dividend or surrender value. No endowment feature.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. Yes.

If so, what amount and under what circumstances?  
 Answer. Ten per cent for collection and legal expenses of protection?

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?

Answer. Yes, in both.

Upon what basis and manner are your regular assessments or premiums computed?

Answer. Net premium according to actuaries' combined experience table of mortality and 4 per cent interest.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. Sixteen and two-thirds per cent of net premium is set aside as guaranty fund. Any mortuary receipts in excess of current requirements are accumulated as surplus mortuary fund; to meet extraordinary death rate; with state auditor.

If any association or insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. Not computed.

Are the officers and directors elected by the members?

Answer. Directors are.

If not, how are they selected?

Answer. Officers are elected by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. y mall, thirty days prior to election.

Are proxies contained in applications?

Answer. No.

Are any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$3,744.93.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### WESTERN MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN V. CLARKE.

First Vice-President, BIRCH F. RHODUS.

Secretary, J. E. MORGAN.

Second Vice-President, THOMAS RHODUS.

[Incorporated, June 19, 1894. Commenced business, June 26, 1894.]

Home office, 100 Washington street, Chicago, Ill.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 142,247.24

#### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums: Expense, \$38,520.27; insurance fund, \$4,403.59; received from rejected applicants and all others, \$7,448.97.....	\$ 50,372.83
Subsequent years' assessments or premiums: Expense, \$105,575.06; insurance fund, \$94,634.58; contingent fund, \$3,709.87.....	203,919.51

Total paid by members.....	\$ 254,292.34
Interest from bonds and stocks, \$38; other sources, \$3,488.67.....	3,526.67

Total income during the year..... \$ 257,819.01

Sum of both amounts..... \$ 400,066.25

#### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 46,550.00
Bills receivable voided by lapse, \$5,262.52; premium loans voided by lapse, \$10,683.27.....	15,945.79
Advanced payments returned to rejected applicants and others.....	7,448.97
Paid members for surrender values.....	9,055.96

Total paid to members.....	\$ 79,000.72
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$26,259.33; subsequent years, \$14,963.96.....	41,223.29
Commissions or compensation paid or allowed for collecting assessments or premiums to banks or collectors.....	7,810.07
Salaries and allowances of managers and agents not paid by commissions.....	8,057.25
Salaries of officers.....	19,992.54
Salaries and other compensations of office employes.....	12,519.57

Medical examiners' fees, whether paid direct by members or otherwise .....	1,763.73
Taxes on premiums, \$526.70; insurance department fees and licenses, \$1,797.50; U. S. internal revenue and other taxes, \$1,291.12,473.56	3,615.20
Cash paid for commuting renewals .....	3,081.37
Rent.....	8,283.83
Furniture, \$179.71; legal expenses, \$5,598.29; advertising and printing, \$2,505.83 .....	5,124.66
Traveling expenses of managers, agents and others .....	
All other items, viz: Agents' accounts charged off, carried forward from 1898. \$13,321.48; telegrams and telephone, \$602.91; incidental expense, \$212.77; miscellaneous expense, \$3,728.54; investment expense, \$162.40; postage, \$1,665.97 .....	19,694.07
(Total expenses, \$143,639.14)	
<b>Total disbursements.....</b>	<b>\$ 222,639.86</b>
<b>Balance .....</b>	<b>\$ 177,426.39</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Interest bearing loans, being liens on policies and secured by advance deposits under policies, the deposits being reported as a liability.....	\$ 5,973.98
Loans on mortgages of real estate, first liens .....	2,250.00
Bills receivable, being liens on policies and secured by advance deposits under policies, the deposits being reported as a liability .....	904.44
Book value of bonds, excluding interest.....	61,275.00
Cash in office, \$1,232.38; deposited in banks, \$74,466.38 .....	75,498.76
Agents' debit balances, \$1,830.35; bills receivable, \$7,334.76 .....	9,165.11
Other assets, viz: Cash loans on policies, \$733.24; cash in hands of collectors, \$193.89 .....	927.13
Interest bearing loans secured by liens on policies but not reported as a liability.....	22,366.44
<b>Total.....</b>	<b>\$ 178,560.86</b>
Deduct ledger liabilities:	
Agents' credit balances, \$890.96; suspense account, \$97.36; applicants' advance payments (policies in course of writing), \$346 15 .....	1,334.47
<b>Total net ledger assets.....</b>	<b>\$ 177,426.39</b>

NON-LEDGER ASSETS.

Interest on bank deposits since credited, \$626.18; on mortgages, \$33.58 .....	\$ 659.76
Interest on premium loans and bills receivable, \$721.65; on bonds, \$823.33 .....	1,544.98
Other items: Furniture and fixtures.....	3,161.67
<b>Total non-ledger assets.....</b>	<b>\$ 5,366.41</b>
<b>Gross assets.....</b>	<b>\$ 182,792.80</b>
Deduct assets not admitted:	
Furniture, fixtures and safes .....	\$ 3,161.67
Agents' debit balances not secured by bonds, \$1,587.85; bills receivable, not secured, \$7,334.76 .....	8,922.61
Interest bearing loans secured by liens on policies but not reported as a liability.....	22,366.44
<b>Total .....</b>	<b>\$ 34,450.72</b>
<b>Total admitted assets.....</b>	<b>\$ 148,342.08</b>

NON-LEDGER LIABILITIES.

Losses on stipulated premium policies, not adjusted .....	\$ 13,500.00
Present value future payments on installment policy claims (face \$2,400 discounted at 4 per cent).....	2,089.18
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued, and board compensation. ....	15,678.72
Excess over association's whole life rates of all premiums received on any form of advance limited payment or deposit policies and 4 per cent accumulated interest thereon.....	40,260.64
<b>Total liabilities.....</b>	<b>\$ 71,528.54</b>
Balance to protect contracts .....	\$ 76,813.54
Comprised under the following funds:	
Insurance fund.....	\$ 41,588.44
Reserve fund, as required by laws of Illinois.....	24,651.54
Contingent fund.....	3,709.87
General balance fund.....	6,863.69
<b>Total special funds.....</b>	<b>\$ 76,813.54</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,283	\$13,277,404.97	355	\$ 1,125,938.00
Policies or certificates written and revived during the calendar year.....	991	3,083,109.61	56	145,852.70
<b>Total.....</b>	<b>5,274</b>	<b>\$16,340,514.58</b>	<b>411</b>	<b>\$ 1,271,790.70</b>
Deduct decreased or ceased to be in force during year.....	2,723	8,814,990.12	216	698,251.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>2,551</b>	<b>\$ 7,525,524.46</b>	<b>195</b>	<b>\$ 573,539.70</b>
Losses and claims unpaid December 31st (beginning of year) .....	5	17,230.50		
Losses and claims incurred during the calendar year.....	19	46,500.00		
<b>Total.....</b>	<b>24</b>	<b>\$ 63,730.50</b>		
Losses and claims paid, scaled down, and compromised during the year.....	19	46,550.00		
Losses and claims outstanding unpaid last December 31st (end of year) .....	4	15,430.50		
Premiums and assessments collected during year.....		254,292.34		\$ 19,896.41

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Have none other than regular premium.  
 Give amount of annual dues, and how paid.  
 Answer. Amount varies according to age of policy-holder.  
 Are these specified in policies or in by-laws?  
 Answer. Is specified in all policies being issued.  
 What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Minimum, \$1,000; maximum, \$10,000.  
 Give limiting ages for admission.  
 Answer. Limiting ages 18 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Amount is guaranteed by accumulated assets; such guarantee does not include any dividend, surrender values or endowment feature.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?

Answer. Not in violation of policy conditions.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Does not issue endowment policies; no fixed cash payment to any living policy-holder.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. In both; to be levied when the experience of the corporation requires it. Upon what basis and manner are your regular assessments or premiums computed?

Answer. Upon the actuaries' rate of mortality with interest at 4 per cent; based on age at entry or one or two years older, according to the form of policy.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Out of the regular periodical payments; deposited in banks.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest and method used.

Answer. Are under assessment laws where such valuation is not required.

Are the officers and directors elected by the members?

Answer. Yes, but some officers are elected by directors.

Are notices of election sent to members?

Answer. Notice is given by publication in Chicago newspapers, and notice of annual meeting is printed on policies and premium notices.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None whatever.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$24,651.54.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of condition and affairs of the

## WESTERN MASONS MUTUAL LIFE ASSOCIATION.

Organized under the laws of the Territory of Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. WHEELER. First Vice-President, WM. H. EDMUNDS.  
Secretary, GILBERT F. STEVENSON. Second Vice-President, O. W. PENDLETON.

[Incorporated, March, 1886. Commenced business, December, 1886.]

Home office, Yankton, S. D.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 66,921.21

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association, or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....\$ 4,065.00  
First year's assessments..... 99,169.79  
Subsequent years' assessments or advance credit..... 1,306.07

Total paid by members.....\$ 104,540.86  
Interest from mortgages..... 5,354.61

Total income during the year..... \$ 109,895.47

Sum of both amounts..... \$ 176,816.68

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid..... \$ 92,723.00

Total paid to members.....\$ 92,723.00

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums... 4,065.00

Salaries and allowances of managers and agents not paid by commissions..... 2,471.73

Salaries of officers..... 1,800.00

Salaries and other compensation of office employes..... 1,200.00

Medical examiners' fees, whether paid direct by members or otherwise..... 156.50

Taxes on premiums..... 246.12

Rent..... 393.00

Legal expenses, \$707.62; advertising and printing, \$795.75..... 1,503.37

Postage..... 1,575.35

All other items..... 753.80

Total disbursements..... \$ 106,887.87

Balance..... \$ 69,928.81

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 35,125.00
Book value of bonds (excluding interest).....	27,500.00
Cash in office, \$1,358.63; deposited in banks, \$5,945.18.....	7,303.81
<b>Total net ledger assets.....</b>	<b>\$ 69,928.81</b>

NON-LEDGER ASSETS.

Mortuary assessments due on last call made within 60 days on insurance in force.....	\$ 25,000.00
<b>Total non-ledger assets.....</b>	<b>\$ 25,000.00</b>

**Gross assets..... \$ 94,928.81**

NON-LEDGER LIABILITIES.

Losses on post mortem policies, adjusted, not due.....	\$ 10,000.00
Losses on post mortem policies, not adjusted.....	15,000.00
Premiums or assessments paid before due.....	1,306.07
<b>Total liabilities.....</b>	<b>\$ 26,306.07</b>

**Balance to protect contracts..... \$ 68,622.74**

Comprised under the following funds:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$ 67,677.56
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	945.18
<b>Total special funds.....</b>	<b>\$ 68,622.74</b>

EXHIBITS OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,923	\$8,088,000.00	334	\$ 552,000.00
Policies or certificates written or increased during the calendar year.....	718	1,099,000.00	25	36,000.00
<b>Total.....</b>	<b>5,641</b>	<b>\$9,187,000.00</b>	<b>359</b>	<b>\$ 588,000.00</b>
Deduct decreased or ceased to be in force during year.....	684	1,051,000.00	67	98,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>4,957</b>	<b>\$8,136,000.00</b>	<b>292</b>	<b>\$ 490,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	19	32,723.00	1	2,000.00
Losses and claims incurred during the calendar year.....	50	85,000.00	1	2,000.00
<b>Total.....</b>	<b>69</b>	<b>\$ 117,723.00</b>	<b>2</b>	<b>\$ 4,000.00</b>
Losses and claims paid, scaled down and compromised during the year.....	54	92,723.00	2	4,000.00
Losses and claims outstanding unpaid last December 31st (end of year).....	15	25,000.00		
Premiums and assessments collected during year.....		99,169.79		5,968.20

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Four dollars per \$1,000, paid when application is taken.

Give amount of annual dues, and how paid.  
 Answer. No dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Three thousand dollars and \$1,000.

Give limiting ages for admission.  
 Answer. Twenty-one to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regard less of amount realized from assessments to meet the same?  
 Answer. No.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.  
 Answer. No guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Yes.

Is any part of the mortuary or reserve fund, assessments or premiums, used for the purpose of paying any expenses?  
 Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?  
 Answer. Yes; both.

Upon what basis and manner are your regular assessments or premiums computed?  
 Answer. Attained age of members and number of deaths per thousand.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?  
 Answer. Yes; \$67,677.56. Used to pay claims when death rate exceeds American mortuary table.

Are the officers and directors elected by the members?  
 Answer. Yes.

Are notices of election sent to members?  
 Answer. Yes.

When and how?  
 Answer. Thirty days before meeting.

Are proxies contained in applications?  
 Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?  
 Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?  
 Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?  
 Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?  
 Answer. About \$16,500.



Has the association increased the basis or rate of assessment to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENTS  
OF  
Assessment Life and Accident Insurance  
Companies and Associations  
Transacting Business in Iowa in 1899 and  
Filing Statements in 1900.

ANNUAL STATEMENT

*For the year ending December, 31, 1899, of the condition and affairs of the*

BANKERS ACCIDENT INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. B. HAWLEY.

Secretary, W. E. STATLER.

Vice-President, W. E. STATLER.

[Incorporated, March 30, 1893. Commenced business, May 8, 1893.]

Home office, Des Moines, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 46,656.46

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 16,995.00
Annual dues as per contract.....	26,167.13
Premiums or assessments: Specific benefits, \$3,600; temporary disability benefits, \$8,430.98; expense, \$4,024.25.....	16,155.23

Total paid by members.....	\$ 69,307.36
Interest.....	122.40
Rents.....	180.00

Total income during the year..... \$ 59,609.76

Sum..... \$ 106,266.22

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid, including \$3,500 of installments paid.	\$ 3,500.00
Temporary disability benefit claims paid	12,231.49
Membership notes returned to members uncollectible	1,662.50
Advance payments returned to rejected applicants and canceled members	513.13

Total paid to members	\$ 17,907.12
Commissions and fees retained by or paid or allowed to agents on account of fees and dues	11,340.87
Commissions paid or allowed for collecting assessments	1,182.71
Salaries and allowances of managers and agents not paid by commissions	2,808.35
Salaries of officers	4,000.00
Salaries and other compensation of office employees	1,969.50
Rent, \$1,149.50; advertising and printing, \$1,539.59	2,689.09
Insurance department fees and agents' licenses, \$679.84; legal expenses, \$900.55	1,580.39
All other items: Medical examiners' fees	786.10
Internal revenue, \$351.71; postage, \$673.29; investigating claims, \$97.87	1,122.87
Travelling expenses, \$796.14; agents' traveling expenses, \$633.10	1,429.24
Supplies, furniture, express, telegrams and sundry expense	753.12
(Total expenses, \$29,662.24)	

Total disbursements \$ 47,569.36

Balance \$ 58,696.86

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Membership notes of lapsed members	\$ 24,629.00
Membership notes of members in good standing	8,539.00
Membership notes of members in good standing belonging to reserve fund	10,900.00
Premium notes not due	7,856.72
Agents' debit balances	3,222.89
Cash in office, \$51.33; deposited in banks, \$6,425.12	6,476.45

Total \$ 60,724.06

Deduct ledger liabilities: Agents' credit balances, \$27.20; borrowed money, \$2,000 2,027.20

Total net ledger assets \$ 58,696.86

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force	\$ 1,879.25
Less cost of collecting same, 5 per cent	93.96

Net premiums or assessments due and unpaid \$ 1,785.29

Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested	5,000.00
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Total non-ledger assets \$ 6,785.29

Gross assets \$ 65,482.15

Deduct assets not admitted:

Agents' debit balances, unsecured	\$ 3,222.89
Depreciation from above net or ledger assets to bring same to market value: Membership notes of lapsed members	24,629.00

Total \$ 27,851.89

Total admitted assets \$ 37,630.26

## NON-LEDGER LIABILITIES.

Specific indemnity claims resisted	\$ 5,000.00
Reported probable liability	1,673.17
Present value of installment to become due on adjusted specified benefit claims (face value, \$7,500), 4 per cent	6,870.58

Total actual liabilities \$ 13,543.75

Balance to protect contracts \$ 24,086.51

Comprised under the following funds:

Reserve or emergency (less included in liability or assets unadmitted)	\$ 8,495.66
General or expense (less included in liability or assets unadmitted)	15,590.85

Total special funds \$ 24,086.51

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	3,643	\$14,767,500.00	2,506	\$10,151,500.00
Policies or certificates written or increased during the calendar year	2,126	4,651,500.00	940	2,029,500.00
Total	5,769	\$19,319,000.00	3,446	\$12,181,000.00
Deduct decreased or ceased to be in force during the year	1,388	7,273,500.00	881	4,913,000.00
Total policies or certificates in force December 31st (end of year)	4,381	\$12,045,500.00	2,565	\$ 7,268,000.00
Losses and claims unpaid December 31st (beginning of year), including \$3,500 of installments not due	36	9,816.64	25	956.80
Losses and claims incurred during the calendar year	373	15,088.02	215	7,462.83
Total	409	\$ 24,904.66	240	\$ 8,418.63
Losses and claims scaled down, compromised or paid during the year	371	15,731.49	220	7,713.49
Losses and claims unpaid December 31st (end of year), including \$7,500 of installments not due	42	9,173.17	20	705.14
Policies or certificates terminated by death or specific benefit during the year (including \$2,500 of installment policies)	1	2,500.00		

## MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$7,152.73; expense, \$2,370.07; total, \$26,908.84.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. Ten dollars per \$1,000 for each preferred risk; \$5 per \$1,000 for each risk below preferred; total entrance fees, \$16,995.

Give amount of annual dues, if any, per capita.

Answer. Total annual dues, \$26,157.13. Annual dues levied according to kind and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.

Give limiting ages for admission.

Answer. Eighteen to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-monthly, or annually, and whether in advance?

Answer. Annually or semi-annually, as the members may elect; in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$15,254.12.

For what purpose, how is it created, and where deposited?

Answer. To pay benefits when amount collected for indemnity fails to meet the requirements; by putting aside amount received by collection of installments on membership notes; Des Moines National bank, \$5,254.12; membership notes, \$10,000.

Are the officers and directors elected at an annual meeting of the members?

Answer. Directors elected at annual meeting; officers elected by directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. Annual call, \$43,810.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### BROTHERHOOD ACCIDENT COMPANY.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. WHIPPLE.

Vice-President, BENJ. HODGMAN.

Secretary, JAY B. CRAWFORD.

[Incorporated, August 17, 1892. Commenced business, August 18, 1892.]

Home office, 131 Devonshire street, Boston, Mass.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....\$ 17,651.66

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 15,035.00
Annual dues as per contract.....	25,079.90
Premiums or assessments: Mortuary benefits, \$16,769.05; temporary disability benefits, \$14,737.75; total.....	31,506.80

Total paid by members.....	\$ 71,621.70
Interest.....	180.00

Total income during the year.....	\$ 71,801.70
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Sum.....	\$ 89,453.36
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### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Death claims paid.....	\$ 10,750.00
Temporary disability benefit claims paid.....	16,408.26

Total paid to members.....	\$ 27,158.26
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Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	2,773.40
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Membership fees retained by subordinate bodies.....	15,035.00
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Annual dues retained by subordinate bodies.....	1,989.39
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Salaries of officers.....	9,644.02
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Salaries and other compensation of office employes.....	4,769.50
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Rents, \$1,000.05; advertising and printing, \$370.92; total.....	1,670.97
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Insurance department fees and agents' licenses, \$237.79; legal expenses, \$95.50; total.....	333.29
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All other items: Medical examiner's fees, \$316.70; postage, express and telegraph, \$363.94; traveling expenses, \$1,806.79; various sundry items, \$791.96; total.....	3,784.19
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(Total expenses, \$39,999.96.)

Total disbursements.....	\$ 67,158.22
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Balance.....	\$ 22,295.14
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### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds and stocks owned.....	\$ 6,000.00
Cash in office, \$2,107.18; deposited in banks, \$14,187.96; total.....	16,295.14

Total net ledger assets.....	\$ 22,295.14
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### NON-LEDGER ASSETS.

Furniture, fixtures, supplies, etc.....	\$ 1,550.00
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Market value of bonds and stocks over book value, not including interest.....	630.00
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Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	747.50
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Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	4,000.00
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Total non-ledger assets.....	\$ 6,927.50
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Gross assets.....	\$ 29,222.64
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Deduct assets not admitted.  
Furniture, fixtures and safes, supplies, printed matter, stationery, etc..... 1,550.00

Total admitted assets ..... \$ 27,672.64

NON-LEDGER LIABILITIES.

Mortuary claims adjusted, not yet due.....\$ 2,000.00  
Mortuary claims resisted..... 2,000.00  
Advance assessments ..... 1,162.00

Total actual liabilities..... \$ 5,162.00

Balance to protect contracts..... \$ 22,510.64

Comprised under the following funds:  
Mortuary (less included in liability or assets unadmitted).....\$ 10,850.25  
Disability (less included in liability or assets unadmitted)..... 8,866.08  
General or expense (less included in liability or assets unadmitted)..... 2,478.81

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	7,191	\$22,386,000.00	121	\$ 234,250.00
Policies or certificates written or increased during the calendar year.....	3,907	3,017,100.00	19	35,350.00
Total.....	10,198	\$25,403,100.00	140	\$ 269,600.00
Deduct decreased or ceased to be in force during year.....	2,483	2,570,000.00	41	77,100.00
Total policies or certificates in force December 31st (end of year).....	7,715	\$22,833,100.00	99	\$ 192,500.00
Losses and claims unpaid December 31st (beginning of year).....	69	3,616.83		
Losses and claims incurred during the calendar year.....	532	39,516.43	8	164.36
Total.....	601	\$ 43,133.26	8	\$ 164.36
Losses and claims paid, scaled down, compromised or paid during the year.....	492	39,133.26	8	164.36
Losses and claims unpaid December 31st (end of year).....	109	4,000.00		
Policies or certificates terminated by death or specific benefit during the year.....	7	21,725.00		

MISCELLANEOUS QUESTIONS.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
Answer. Five dollars per \$1,000; total entrance fees, \$15,035.

Give amount of annual dues, if any, per capita.  
Answer. Six dollars per \$1,000; total annual dues, \$25,079.90.

What is the maximum amount of the certificate or certificates issued on any one life?  
Answer. \$5,000.

Give limiting ages for admission.  
Answer. Twenty-one to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly, in advance?

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. No.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they elected?

Answer. At biennial meetings.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, prior to biennial meetings?

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. \$12,246.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT.

For the year ending December 31, 1899, of the condition and affairs of the

IMPERIAL ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. C. MCMURTRY.

Vice-President, HORACE BIRDSALL.

Secretary, WM. BOWEN.

[Incorporated, December 31, 1894. Commenced business, January 3, 1895.]

Home office, 309 and 310, Iowa Loan and Trust building, Fifth street, Des Moines, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 1,117.39

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 711.00
Premiums or assessments: Temporary disability benefits.	
\$1,463.15; expense, \$3,635.85.....	5,099.00
Total paid by members.....	\$ 5,810.00

From all other sources: Realized from due bills and notes, lapsed members.....	404.35
Total income during the year.....	\$ 6,214.35
Sum.....	\$ 7,381.74

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Temporary disability benefit claims paid.....	\$ 1,388.10
Total paid to members.....	\$ 1,388.10
Commissions and fees retained by or paid or allowed to agents on account of fees and dues, \$684.82; membership fees, \$711.00	1,395.82
Commissions paid or allowed for collecting assessments.....	101.16
Salaries of officers.....	1,425.20
Salaries and other compensation of office employes.....	540.00
Rent, \$192.75; taxes, \$34.19, state tax; advertising and printing, \$308.55.....	585.49
Insurance department fees and agents' licenses.....	16.50
All other items, viz: Traveling expenses, \$48.00; furniture and fixtures, \$6.75; internal revenue, \$27.70; interest, \$30; books and stationery, \$30.50; general expense, \$121.21; postage, \$319.72	574.94
Total disbursements.....	\$ 5,979.21
Balance.....	\$ 1,352.53

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Agents' debit balances.....	\$ 85.68
Cash deposited in banks.....	1,256.85
Total.....	\$ 1,342.53
Deduct ledger liabilities:	
Advanced by directors.....	250.00
Total net ledger assets.....	\$ 1,102.53

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 607.80
Less cost of collecting same.....	50.00
Total.....	\$ 557.80
Specified benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	900.00
Total non-ledger assets.....	\$ 1,457.80
Gross assets.....	\$ 2,560.33
Deduct assets not admitted:	
Excess over charges for liability.....	\$ 203.10
Total.....	\$ 203.10
Total admitted assets.....	\$ 2,357.23

## NON-LEDGER LIABILITIES.

Six claims reported probable liability, \$204.50; resisted, \$950.....	\$ 1,154.50
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	100.00
Total actual liabilities.....	\$ 1,254.50
Balance to protect contracts.....	\$ 1,102.53
Comprised under the following funds:	
Reserve or emergency (less included in liability or assets unadmitted).....	\$ 551.54
General or expense (less included in liability or assets unadmitted).....	850.99
Total special funds.....	\$ 1,102.53

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	618	\$2,005,500.00	466	\$ 1,316,500.00
Policies or certificates written or increased during the calendar year.....	344	537,300.00	218	449,300.00
Total.....	962	\$2,542,800.00	784	\$ 1,765,800.00
Deduct decreased or ceased to be in force during year.....	424	1,042,300.00	381	690,300.00
Total policies or certificates in force December 31st (end of year).....	538	\$1,500,500.00	403	1,075,500.00
Losses and claims unpaid December 31st (beginning of year).....	5	270.00	2	175.00
Losses and claims incurred during the calendar year.....	69	2,272.60	58	2,025.60
Total.....	74	\$ 2,542.60	60	\$ 2,200.60
Losses and claims settled down, compromised or paid during the year.....	66	1,388.10	55	1,111.60
Losses and claims unpaid December 31st (end of year).....	8	1,154.50	5	1,089.00

## MISCELLANEOUS QUESTIONS.

- Received from members during the year?  
 Answer. Specific benefit and indemnity, \$1,463.15; expense, \$3,435.85; total, \$5,099.00.
- Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
 Answer. \$1.50 to \$3.00; total entrance fees, \$711.
- Give amount of annual dues, if any, per capita.  
 Answer. A few policies remain reinsured from underwriters accident association and U. S. Implement Dealers. Assessments, \$2; annual dues, \$2.
- What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$5,000.
- Give limiting ages for admission.  
 Answer. Sixteen to 65 years.
- Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. In advance, annually, semi-annually or quarterly, or assessments per policy.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes. Members elect directors and directors elect officers.

Are notices of election sent to members? When and how?

Answer. Fixed by articles of incorporation.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Losses all paid in full. Never ordered extra assessment.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. \$1,205.50.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
MASONS FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM PROVIN. Vice-President, GEO. T. MOORE.  
Secretary, FRANK BOWLER.

[Incorporated, August 15, 1887. Commenced business, October 1, 1887.]

Home office, No. 1 Elm street, Westfield, Mass.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.....	\$ 18,278.39
Deduct discovered error.....	1,098.39
	<u>\$ 17,180.00</u>

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications .....	\$ 21,315.00
Annual dues as per contract.....	34,185.00
Premiums or assessments: Specific benefits, \$5,566.15; temporary disability benefits, \$59,206.35.....	64,772.50

Total paid by members.....	\$ 120,272.50
Interest .....	730.00

From all other sources: Dividends Boston and Albany stock....	208.00
Donation in cash, \$10,000; borrowed money, \$23,550.....	33,550.00
Donation in cash this canceling borrowed money.....	4,000.00

Total income during year.....	\$ 158,760.50
Sum.....	\$ 175,940.50

### DISBURSEMENTS DURING YEAR.

As shown by the books at the home office at close of business December 31st.

Specific benefit claims paid.....	\$ 5,566.15
Temporary disability benefit claims paid.....	49,048.24

Total paid to members .....	\$ 54,614.39
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Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	23,320.98
Commissions paid or allowed for collecting assessments.....	3,439.25

Salaries and allowances of managers and agents not paid by commissions .....	3,943.63
Salaries of officers, \$3,000; other compensation of officers, \$12,244.25	15,244.25

Salaries and other compensation of office employes.....	4,775.10
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Rent, \$1,350; advertising and printing, \$2,674.64.....	4,024.64
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Insurance department fees and agents' licenses, \$288.21; legal expenses, \$3,764.87.....	4,053.08
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All other items: Medical examiners' fees, \$106; furniture, \$110.06; detective investigation of claims, \$3,149.33; office incidentals, \$333; stamps, \$2,867.93; contingents, \$765.75; traveling, \$1,956; sundries, \$1,700.59; Hampden National bank, \$6,804.63; reimbursement for money furnished, \$2,500; borrowed money repaid, \$23,550 .....	\$ 43,343.29
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(Total expenses, \$102,144.22.)	
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Total disbursements.....	\$ 156,768.61
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Balance .....	\$ 19,181.89
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### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks, or other collateral, Town of Westfield notes.....	\$ 12,600.00
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Book value of bonds and stocks owned.....	2,580.00
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Cash deposited in banks.....	1,063.89
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Emergency fund, Woronoco Savings bank, Westfield, Mass.....	1,000.00
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Emergency fund, Springfield Institution for Savings, Springfield, Mass.....	1,000.00
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Emergency fund, accumulations.....	938.00
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Total net ledger assets.....	\$ 19,181.89
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### NON-LEDGER ASSETS.

Furniture, fixtures, etc.....	\$ 5,500.00
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Market value of bonds and stocks over book value, not including interest.....	618.00
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Premiums or assessments due and unpaid on last call made within 60 days on insurance in force..	\$ 17,467.00
Less cost of collecting same.....	873.35

	\$ 16,593.65
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Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	9,000.00
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Total non-ledger assets.....	\$ 31,711.65
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Gross assets.....	\$ 50,893.54
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Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	5,500.00
Excess over charges for liability.....	1,528.48
<b>Total.....</b>	<b>\$ 7,028.48</b>
<b>Total admitted assets .....</b>	<b>\$ 43,867.06</b>
<b>NON-LEDGER LIABILITIES.</b>	
Specific indemnity claims, resisted.....	\$ 9,000.00
Temporary disability benefit claims, adjusted, not yet due.....	4,376.98
Temporary disability benefit claims in process of adjustment, \$4,590.19; reported probable liability, \$3,600.....	8,190.19
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued .....	344.37
Advance assessments.....	1,565.50
All other (not including contingent, mortuary, and indemnity claims), viz: Cannot pay until court gives order for claimant.....	2,500.00
<b>Total actual liabilities.....</b>	<b>\$ 25,977.04</b>
<b>Balance to protect contracts.....</b>	<b>\$ 17,890.02</b>
Comprised under the following funds:	
Mortuary (less included in liability or assets unadmitted).....	\$ 976.57
Reserve or emergency (less included in liability or assets unadmitted).....	16,823.13
General or expense (less included in liability or assets unadmitted).....	87.32
<b>Total special funds.....</b>	<b>\$ 17,890.02</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	12,349	\$30,174,652.00	392	\$ 1,250,598.00
Policies or certificates written or increased during the calendar year.....	4,263	15,001,750.00	509	1,333,500.00
<b>Total .....</b>	<b>16,612</b>	<b>\$35,179,402.00</b>	<b>901</b>	<b>\$ 2,584,098.00</b>
Deduct decreased or ceased to be in force during year.....	7,197	25,189,500.00	578	1,734,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>9,415</b>	<b>\$39,989,902.00</b>	<b>323</b>	<b>\$ 850,098.00</b>
Losses and claims unpaid December 31st (beginning of year).....	159	12,310.16	9	218.18
Losses and claims incurred during the calendar year.....	873	84,167.31	63	2,173.46
<b>Total.....</b>	<b>1,032</b>	<b>\$ 96,477.47</b>	<b>72</b>	<b>\$ 2,391.64</b>
Losses and claims scaled down, and compromised or paid during the year.....	761	54,614.39	52	1,842.75
Saved by compromise.....		20,295.91		548.89
Losses and claims unpaid last December 31st (end of year).....	271	21,567.17		
Policies or certificates terminated death or specific benefit during the year.....	5	9,000.00		

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year?  
 Answer. Specific benefit and indemnity, \$2,678; expense, \$1,379; total, \$4,055.  
 Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
 Answer. \$5 per \$1,000; total entrance fees, \$21,315.  
 Give amount of annual dues, if any, per capita.  
 Answer. \$1 and \$1.50 per \$1,000 per quarter, or \$4 and \$6 yearly; total annual dues, \$34,185; regular policies call for \$1 annual dues, payable quarterly, and special policies \$6  
 What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$5,000.  
 Give limiting ages of admission.  
 Answer. 21 to 60 years.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. Only actual expenses incurred in contesting fraudulent claims.  
 How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?  
 Answer. Quarterly.  
 Does the association reserve in its by-laws or policy the right to levy extra assessments?  
 Answer. Yes.  
 Has the society an emergency or reserve fund?  
 Answer. Yes.  
 What is the amount thereof?  
 Answer. \$18,118.  
 For what purpose, how is it created, and where deposited?  
 Answer. To pay claims as it can be spared from time to time; deposited with state treasurer of Massachusetts.  
 Are the officers and directors elected at an annual meeting of the members?  
 Answer. Yes.  
 Are notices of election sent to members?  
 When and how?  
 Answer. Annually by mail.  
 Are proxies contained in applications?  
 Answer. No.  
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.  
 Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?  
 Answer. \$36,038.  
 Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?  
 Answer. Yes.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## METROPOLITAN ACCIDENT ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BUNKER.  
Secretary, L. G. PHELPS.

Vice-President, M. B. THRIFT.  
Assistant Secretary, A. A. SMITH.

[Incorporated, January 20, 1885. Commenced business, January 20, 1885.]

Home office, suite 1208-1212, 134 Monroe street, Chicago, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 10,720.00

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Annual dues as per contract.....	\$ 83,098.92
Total paid by members.....	\$ 83,098.92
Interest.....	20.94
From all other sources.....	265.76
Total income during the year.....	\$ 83,385.62
Sum.....	\$ 94,105.62

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$ 300.00
Temporary disability benefit claims paid.....	23,671.95
Advance payments returned to rejected applicants.....	1,235.93
Total paid to members.....	\$ 25,207.88
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	1,088.27
Commissions paid or allowed for collecting assessments.....	19,378.29
Salaries and allowances of managers and agents not paid by commissions.....	5,196.25
Salaries of officers.....	8,750.09
Salaries and other compensation of office employes.....	6,732.29
Rent, \$1,750; taxes, \$283.12; advertising and printing, \$4,153.63.....	6,186.75
Insurance department fees and agents' licenses, \$881.62; legal expenses, \$785.57.....	1,667.19
All other items, viz: Compensation, \$72.50; postage, \$2,415.19; medical examination, \$256.25; traveling expenses, \$3,208.44....	10,605.91
(Total expenses, \$59,624.96)	
Total disbursements.....	\$ 84,832.81
Balance.....	\$ 9,272.84

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks, or other collateral, guaranteed by commission.....	\$ 667.60
Agents' debit balances.....	754.90
Cash in office, \$300; deposited in banks, \$5,067.40.....	5,367.40
Furniture and fixtures.....	2,505.92
Sundries account.....	77.33
Total net ledger assets.....	\$ 9,272.84

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 20,774.73
Less cost of collecting same.....	278.07
Total non-ledger assets.....	\$ 20,506.66

Gross assets.....	\$ 29,779.50
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 2,505.92
Excess of over charges for liability.....	6,932.41
Total.....	\$ 8,738.33
Total admitted assets.....	\$ 21,037.17

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims in process of adjustment, \$95; reported probable liability, \$3,695.95; resisted, \$4,000.....	\$ 5,695.95
Total actual liabilities.....	\$ 5,695.95
Balance to protect contracts.....	\$ 15,341.22

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,135	\$ 5,290,700.00	1,247	\$ 669,500.00
Policies or certificates written or increased during the calendar year.....	6,672	4,818,200.00	1,489	973,800.00
Total.....	11,807	\$10,108,900.00	2,736	\$ 1,643,700.00
Deduct decreased or ceased to be in force during the year.....	4,754	3,214,750.00	1,405	565,850.00
Total policies or certificates in force December 31st (end of year).....	7,053	\$ 6,894,150.00	1,331	\$ 1,076,850.00
Losses and claims unpaid December 31st (beginning of year).....	40	1,536.30	10	447.92
Losses and claims incurred during the calendar year.....	1,062	26,131.60	260	4,883.03
Total.....	1,122	\$ 27,667.90	270	\$ 5,330.95
Losses and claims scaled down, compromised or paid during the year.....	1,027	23,971.95	249	4,817.46
Losses and claims unpaid December 31st (end of year).....	95	3,695.95	21	513.49
Policies or certificates terminated by death or specific benefit during the year.....	6	5,500.00	2	1,000.00



## MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$3,272.74; expense, \$9,409.10; total, \$15,881.84.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. None.

Give amount of annual dues, if any, per capita.

Answer. According to class and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.

Give limiting ages for admission.

Answer. Eighteen and 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes, always maintain cash reserve not less than largest certificate.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend or endowment feature.

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Some monthly, bi-monthly, quarterly, semi-annually, and annually; yes.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund? What is the amount thereof?

Answer. Under Illinois law we must have \$5,000 cash.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. \$20,774.73.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

NOTE.—Since the date of filing this statement this association has become a joint-stock company, and will do business as such in the future.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MODERN ACCIDENT CLUB.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES HART.

Secretary, ASA MOLER.

Vice-President, A. O. MOLER.

[Incorporated, June 27, 1899. Commenced business, June 28, 1899.]

Home office, Iowa City.

## INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 6,675.00
Annual dues as per contract.....	1,056.75
Premiums or assessments: Specific benefits, \$260; temporary disability benefits, \$1,447.75; total.....	1,707.75

Total paid by members..... \$ 9,439.50

## DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$ 260.00
Temporary disability benefit claims paid.....	1,440.45

Total paid to members..... \$ 1,700.45

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 6,047.76

Salaries of officers, \$841.48; other compensation of officers, \$206.76; total..... 848.24

Salaries and other compensation of office employes..... 52.00

Rent, \$39.85; advertising and printing, \$121.85; total..... 164.70

Insurance department fees and agents' licenses..... 19.00

All other items: Postage, \$132.55; office fixtures, \$85.05; bond, \$25; recording fees and charter, \$31.50; total..... 274.10

(Total expenses, \$7,405.80.)

Total disbursements..... \$ 9,106.25

Balance..... \$ 333.25

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office.....	\$ 333.25
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Total net ledger assets..... \$ 333.25

NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 272.00
Specific benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	541.25
<b>Total non-ledger assets.....</b>	<b>\$ 813.25</b>
Gross assets.....	\$ 1,146.50
Deduct assets not admitted: Depreciation from above net or ledger assets to bring same to market value.....	223.25
<b>Total admitted assets.....</b>	<b>\$ 923.25</b>

NON-LEDGER LIABILITIES.

Specific indemnity claims, resisted.....	\$ 520.00
Temporary disability benefit claims.....	70.00
<b>Total actual liabilities.....</b>	<b>\$ 590.00</b>
Balance to protect contracts.....	\$ 333.25
Comprised under the following funds: Mortuary (less included in liability or assets unadmitted).....	7.30
General or expense (less included in liability or assets unadmitted).....	325.95
<b>Total special funds.....</b>	<b>\$ 333.25</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates written or increased during the calendar year.....	2,225	\$ 2,225,000.00
Deduct decreased or ceased to be in force during year.....	60	60,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>2,165</b>	<b>\$ 2,165,000.00</b>
Losses and claims incurred during the calendar year.....	62	2,290.45
Losses and claims scaled down, compromised or paid during the year.....	60	1,700.45
Losses and claims unpaid December 31st (end of year).....	2	590.00
Policies or certificates terminated by death or specific benefit during the year.....	1	280.00

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.  
 Answer. Specific benefit and indemnity, \$1,707.75.  
 Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
 Answer. Three dollars per \$1,000; total entrance fees, \$6,675.  
 Give amount of annual dues, if any, per capita.  
 Answer. One dollar per \$1,000; total annual dues, \$1,056.75.  
 What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$1,000.

Give limiting ages for admission.  
 Answer. Ages 18 to 65 years.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No; we pay the amount of one assessment not exceeding the amount named in the policy.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. No.  
 How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?  
 Answer. Quarterly; annual dues in advance; assessments to meet claims accrued.  
 Does the association reserve in its by-laws or policy the right to levy extra assessments?  
 Answer. No.  
 Has the society an emergency or reserve fund?  
 Answer. No.  
 Are the officers and directors elected at an annual meeting of the members?  
 Answer. No.  
 If not, how are they elected?  
 Answer. Biennially.  
 Are notices of election sent to members?  
 Answer. No; time fixed by articles of incorporation.  
 Are proxies contained in application?  
 Answer. No.  
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Yes.  
 Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. All except death claims.  
 What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?  
 Answer. \$541.25.  
 Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?  
 Answer. No.

ANNUAL STATEMENT.

For the year ending December 31, 1899, of the condition and affairs of the

NATIONAL ACCIDENT SOCIETY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. H. WEBB. Vice-President, WM. BARBOUR.  
 Secretary, JOS. I. BARNUM.

[Incorporated, November 2, 1885. Commenced business, December 15, 1885.]

Home office, 320-324 Broadway, New York, N. Y.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 33,427.56

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.  
 Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Premiums or assessments: Temporary disability benefits, \$17,659.06; expense, \$30,506.09.....	\$ 48,165.15
Total paid by members.....	\$ 48,165.15
Interest.....	751.58
<b>Total income during the year.....</b>	<b>\$ 48,916.73</b>
<b>Sum.....</b>	<b>\$ 82,344.29</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business  
December 31st.

Specific benefit claims paid.....	\$ 13,850.00
Temporary disability benefit claims paid.....	9,685.11
Total paid to members.....	\$ 23,535.11
Commissions and fees retained by or allowed to agents on account of fees and dues.....	3,962.50
Commissions paid or allowed for collecting assessments.....	9,347.23
Salaries and other compensation of office employes.....	8,794.92
Rent, \$1,856.57, Taxes, \$59.94; advertising, \$362; printing, \$2,362.75.	4,641.26
Insurance department fees and agents' licenses, \$631.90; legal expenses, \$2,949.16.....	3,581.06
All other items, viz: Sundries and furniture.....	3,665.73
Traveling and adjusting, \$3,450.89; medical, \$58.....	3,508.89
(Total expenses, \$37,501.59)	
<b>Total disbursements.....</b>	<b>\$ 61,046.70</b>
<b>Balance.....</b>	<b>\$ 21,297.59</b>

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at  
close of business December 31st.

Book value of bonds and stocks owned.....	\$ 17,503.75
Agents' debit balances.....	2,387.21
Cash in office, \$729.52; deposited in banks, \$5,177.11.....	6,906.63
Bills receivable.....	1,500.00
Total.....	\$ 28,297.59
Deduct ledger liabilities:	
Borrowed money.....	7,000.00
<b>Total net ledger assets.....</b>	<b>\$ 21,297.59</b>

NON-LEDGER ASSETS.

Interest due, \$17.49; accrued, \$159.99.....	\$ 177.48
Furniture and fixtures, \$5,148; supplies, printed matter, \$500.....	5,648.00
Premiums or assessments due and unpaid on last call made within sixty days on insurance in force \$ 12,041.29	
Less cost of collecting.....	1,505.16
	10,526.13
<b>Total non-ledger assets.....</b>	<b>\$ 16,361.61</b>
<b>Gross assets.....</b>	<b>\$ 37,659.20</b>

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, station- ery, etc.....	\$ 5,648.00
Depreciation from above net or ledger assets to bring same to market value.....	606.25
Excess over charges for liability.....	5,277.85
<b>Total.....</b>	<b>\$ 11,532.10</b>
<b>Total admitted assets.....</b>	<b>\$ 26,127.10</b>

NON-LEDGER LIABILITIES.

Specific indemnity claims, adjusted, not yet due.....	\$ 2,900.00
Temporary disability benefit claims in process of adjust- ment, \$1,128.28; reported probable liability, \$480; resisted, \$750.....	2,358.28
Advance assessments.....	4,823.62
<b>Total actual liabilities.....</b>	<b>\$ 10,081.90</b>
<b>Balance to protect contracts.....</b>	<b>\$ 16,045.20</b>
Comprised under the following funds:	
Reserve or emergency (less liability, account mortuary fund)....	\$ 13,198.76
General or expense (less included in liability or assets unad- mitted).....	2,846.44
<b>Total special funds.....</b>	<b>\$ 16,045.20</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	3,369	\$27,014,250.00	78	\$ 619,500.00
Policies or certificates written or increased during the calendar year.....	1,573	9,706,250.00	30	160,000.00
<b>Total.....</b>	<b>4,942</b>	<b>\$36,720,500.00</b>	<b>108</b>	<b>\$ 779,500.00</b>
Deduct decreased or ceased to be in force during year.....	1,565	13,655,250.00	45	327,750.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>3,377</b>	<b>\$23,065,250.00</b>	<b>63</b>	<b>\$ 451,750.00</b>
Losses and claims unpaid December 31st (beginning of year).....	50	8,258.34	4	935.00
Losses and claims incurred during the calendar year.....	197	20,545.05	4	193.57
<b>Total.....</b>	<b>247</b>	<b>\$ 28,803.39</b>	<b>8</b>	<b>\$ 1,128.57</b>
Losses and claims scaled down, compromised or paid during the year.....	214	23,545.11	70	1,103.57
Losses and claims unpaid December 31st (end of year).....		5,258.28		25.00

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year?  
**Answer.** Specific benefit and indemnity, \$365.20; expense, \$547.80; total, \$913.  
 What is the maximum amount of the certificate or certificates issued on any one life?  
**Answer.** \$10,000 under the combination or R. R. clause.  
 Give limiting ages for admission.  
**Answer.** Eighteen to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. They do not.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. It is not except for the expenses of adjusting, compromising and resisting payment of improper claims

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. It does.

Has the society an emergency or reserve fund?

Answer. It has.

What is the amount thereof?

Answer. \$14,642.50.

Are the officers and directors elected at an annual meeting of the members?

Answer. They are.

Are notices of election sent to members?

Answer. They are.

When and how?

Answer. By mail thirty days prior.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are not sufficient to pay claims at maximum amount?

Answer. It does not.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. It has.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. Quarterly, \$12,041.29.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. They no not.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
NATIONAL MASONIC ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALF. WINGATE.

Vice-President, B. C. BOWMAN.

Secretary, J. A. DOVERMAN.

[Incorporated July 12, 1889. Commenced business July 31, 1889.]

Home office, Des Moines, Iowa.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 26,095.53

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 34,940.00
Premiums or assessments: Specific benefits and temporary disability benefits, \$53,042.15; expense, \$21,447.54.....	74,489.69
Total paid by members.....	\$ 109,429.69
Interest.....	210.20
From all other sources: Exchange.....	13.03
From agents.....	622.79
Total income during the year.....	\$ 110,275.71
Sum.....	\$ 136,711.24

### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$ 11,000.00
Temporary disability benefit claims paid.....	25,573.68
Advance payments returned to rejected applicants.....	264.25
Total paid to members.....	\$ 36,837.93
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	34,940.00
Commissions paid or allowed for collecting assessments.....	4,254.39
Salaries and allowances of managers and agents not paid by commissions.....	2,883.68
Salaries of officers.....	7,800.00
Salaries and other compensation of office employees.....	2,350.70
Rent, \$592.50; advertising and printing, \$1,528.54.....	2,121.04
Insurance department fees and agents' licenses, \$984.74; legal expenses, \$3,094.50.....	4,079.24
All other items: Express, \$21.40; office supplies and expenses, \$476.78; postage, \$1,621.11; stationery, \$87.65; telegrams, \$19.19; officers traveling expenses, \$478.21.....	2,704.34
(Total expenses, \$26,193.39.)	

Total disbursements.....	\$ 97,971.32
Balance.....	\$ 38,399.92

### LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash deposited in banks.....	\$ 37,349.92
Deposited insurance department Missouri.....	1,000.00
Deposited with agent.....	50.00

Total net ledger assets.....	\$ 38,399.92
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### NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within 60 days on insurance in force.....	\$ 17,000.00
Less cost of collecting same.....	1,100.00

Total net ledger assets.....	\$ 15,900.00
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Gross assets.....	\$ 54,299.92
Deduct assets not admitted:	
Excess over charges for liability.....	\$ 557.50

Total.....	\$ 557.50
Total admitted assets.....	\$ 53,742.42

NON-LEDGER LIABILITIES.

Specific indemnity claims, resisted.....	\$ 15,000.00
Temporary disability benefit claims, resisted.....	342 50
Advance assessments .....	350.00
<b>Total actual liabilities .....</b>	<b>\$ 15,692.50</b>
Balance to protect contracts.....	\$ 38,049.92
Comprised under the following funds:	
Mortuary (less included in liability or assets unadmitted).....	} 25,797.85
Reserve or emergency (less included in liability or assets unadmitted).....	
General or expense (less included in liability or assets unadmitted).....	12,250.07
<b>Total special funds.....</b>	<b>\$ 38,049.92</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	7,002	\$27,991,500.00	2,084	\$ 8,676,000.00
Policies or certificates written or increased during the calendar year.....	6,983	24,716,750.00	1,473	5,096,250.00
<b>Total .....</b>	<b>13,985</b>	<b>\$52,708,250.00</b>	<b>3,557</b>	<b>\$13,772,250.00</b>
Deduct decreased or ceased to be in force during year.....	5,622	20,684,500 00	1,802	7,071,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>8,368</b>	<b>\$32,023,750 00</b>	<b>1,755</b>	<b>\$ 6,700,750.00</b>
Losses and claims unpaid December 31st (beginning of year).....	4	8,954.00	1	3,172.00
Losses and claims incurred during the calendar year.....	663	41,573.68	140	10,236.75
<b>Total .....</b>	<b>667</b>	<b>\$ 50,527.68</b>	<b>141</b>	<b>\$ 13,398.75</b>
Losses and claims scaled down, compromised or paid during the year.....	662	36,573.68	140	10,226.75
Losses and claims unpaid December 31st (end of year).....	5	15,342.50	1	292.50
Policies or certificates terminated by death or specific benefit during the year.....	9	11,000 00	5	6,000.00

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.  
 Answer. Specific benefit and indemnity, \$11,706 59; expense, \$5,024 41; total, \$16,731.00.  
 Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
 Answer. \$5 per \$1,000; total entrance fees, \$34,940.  
 What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$5,000.  
 Give limiting ages for admission.  
 Answer. 21 to 65 years.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. No, except amount necessary to collect and protect same?

How are assessments levied or premiums collected, whether monthly, bi-monthly quarterly, semi-annually, or annually, and whether in advance?  
 Answer. Quarterly in advance.  
 Does the association reserve in its by-laws or policy the right to levy extra assessments?  
 Answer. Yes.  
 Has the society an emergency or reserve fund?  
 Answer. Yes.  
 For what purpose, how is it created, and where deposited?  
 Answer. Payment of specific and indemnity benefits by assessment, and deposited in Citizens National bank.  
 Are the officers and directors elected at an annual meeting of the members?  
 Answer. Directors only.  
 If not, how are they elected?  
 Answer. Officers elected annually by board of directors.  
 Are notices of election sent to members?  
 Answer. Yes.  
 When and how?  
 Answer. Thirty days prior, by mail.  
 Are proxies contained in application?  
 Answer. No.  
 Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?  
 Answer. Estimated \$21,000.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

PEOPLES ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. W. CRAIG. Vice-President, JOHN GIBSON.  
 Secretary, A. W. STILES.

[Incorporated, May 13, 1895. Commenced business, May 13, 1895.]

Home office, 70 Clapp block, Des Moines, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year .... \$ 2,395.30

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.  
 Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:  
 Gross amount of membership fees required or represented by applications..... \$ 1,150 55  
 Premiums or assessments: Temporary disability benefits, \$1,581.47; expense, \$1,489.53; total..... 3,071.00  
 Total paid by members..... \$ 4,221 55  
 Interest on bills receivable ..... 132 00  
 Total income during the year..... \$ 4,353 55  
 Sum ..... \$ 6,748.85

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$	676.32
Total paid to members.....	\$	676.32
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....		23.90
Commissions paid or allowed for collecting assessments.....		231.35
Salaries of officers, \$861.47; other compensation of officers, \$120; total.....		781.47
Salaries and other compensation of office employes.....		304.00
Rent, \$120; advertising and printing, \$173.40; total.....		293.10
Insurance department fees and agents' licenses.....		41.63
All other items: Sundry account, \$42.05; postage, \$204.82; traveling expenses, \$930.59; office supplies, \$13; revenue stamps, \$8.80; total.....		1,089.26
(Total expenses, \$2,774.71.)		
Total disbursements.....	\$	3,451.03
Balance.....	\$	3,297.82

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Agents' debit balances.....	\$	412.00
Cash in office, \$273.65; deposited in banks, \$3,024.17; total.....		3,297.82
Total net ledger assets.....	\$	3,709.82
Gross assets.....	\$	3,709.82
Deduct assets not admitted:		
Agents' debit balances, unsecured.....		412.00
Total admitted assets.....	\$	3,297.82

NON-LEDGER LIABILITIES.

Salaries, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....		548.51
Balance to protect contracts.....	\$	2,649.31

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	475	\$ 940,750 00
Policies or certificates written or increased during the calendar year.....	347	379,500 00
Total.....	822	\$ 1,320,250 00
Deduct decreased or ceased to be in force during year.....	344	550,350 00
Total policies or certificates in force December 31st (end of year)	478	\$ 769,900 00
Losses and claims incurred during the calendar year.....	43	676.32
Losses and claims scaled down, compromised or paid during the year.....	43	676.32

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.  
 Answer. Specific benefit and indemnity, \$1,581.47; expense, \$1,489.53; total, \$3,071.  
 Give amount of entrance or membership fee, whether retained by agent or not.  
 Answer. Entrance fees, \$1,150.55.  
 What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$5,000.  
 Give limiting ages for admission.  
 Answer. Eighteen to 65 years.  
 Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. No.  
 How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?  
 Answer. Quarterly, semi-annually or annually.  
 Does the association reserve in its by-laws the right to levy extra assessments?  
 Answer. Yes.  
 Has the society an emergency or reserve fund?  
 Answer. No.  
 Are the directors elected at an annual meeting of the members?  
 Answer. Yes.  
 If not, how are they elected?  
 Answer. Officers by directors?  
 Are notices of election sent to members?  
 Answer. Yes.  
 When and how?  
 Answer. By mail, 30 days previous.  
 Are proxies contained in applications?  
 Answer. No.  
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. Yes.  
 Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. No.  
 What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?  
 Answer. \$1,434.  
 Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?  
 Answer. No.

ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the RAILWAY OFFICIALS AND EMPLOYES ACCIDENT ASSOCIATION.*

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHALMERS BROWN. Vice-President, WM. R. ZULICH.  
 Secretary, WM. K. BELLIS.

[Incorporated, June 14, 1889. Commenced business, June, 1889.]

Home office, 25 to 32 Ingalls block, Indianapolis, Ind.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year	\$ 282,209.66
Increased	12,934.60
Extended at	\$ 295,144.26

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:	
Premiums or assessments: Specific benefits, indemnity, \$261,722.74; expense, \$262,614.82	\$ 524,337.56
Total paid by members	\$ 524,337.56
Interest	178.00
Total income during the year	\$ 524,515.56
Sum	\$ 819,659.82

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.	
Specific benefit claims paid, sixty-two deaths, \$83,230.82; fifteen loss of limb, \$8,148.50	\$ 91,379.32
Temporary disability benefit claims paid, 5,132 indemnity	166,055.00
Total paid to members	\$ 257,434.32
Commissions and fees retained by or paid or allowed to agents on account of fees and dues	143,849.77
Commissions paid or allowed for collecting assessments	18,832.25
Salaries and allowances of managers and agents not paid by commissions	3,750.00
Salaries of officers	24,482.02
Salaries and other compensation of office employes	17,482.75
Rent, \$2,116.46; taxes, \$982.68; advertising and printing, \$7,585.01	10,684.15
Insurance department fees and agents' licenses, \$4,363.74; legal expenses, \$7,348.14	11,711.88
All other items, viz: General expense, \$1,938.66; office fixtures, \$572.29; franchise account, \$3,071.05; legislative expense, \$2,609.12; surgeons, \$1,837; traveling expense, \$5,643.56; postage, \$4,815.87; internal revenue, \$1,033.32	21,520.87
(Total expenses, \$252,313.69)	
Total disbursements	\$ 509,748.01
Balance	\$ 309,911.81

LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Furniture, fixtures and supplies	\$ 3,500.00
Special deposit with Missouri insurance department	1,000.00
Agents' debit balances	9,245.40
Cash in office, \$2,504.03; deposited in banks, \$37,496.91	40,000.94
Cash in hands of railway treasurers in course of transmission	46,677.42
Cash premiums earned and held by railway auditors awaiting completion of pay-rolls	21,327.82
Cash orders of assured accepted by railway auditors and certified to paymasters	188,345.25
Total	\$ 310,096.83

Deduct assets not admitted:	
Agents' credit balances	185.02
Total net ledger assets	\$ 309,911.81
Gross assets	\$ 309,911.81
Deduct assets not admitted:	
Agents' debit balances	\$ 9,245.40
Furniture, fixtures and safes, supplies, printed matter, stationery, etc	3,500.00
Total	\$ 12,745.40
Total admitted assets	\$ 297,166.41

NON-LEDGER LIABILITIES.

Specific indemnity claims adjusted, not yet due	\$ 19,050.00
Specific indemnity claims resisted	6,500.00
Total actual liabilities	\$ 25,550.00
Balance to protect contracts	\$ 271,616.41
Comprised under the following funds:	
Reserve or emergency (less included in liability or assets unadmitted)	\$ 135,808.20
General or expense (less included in liability or assets unadmitted)	135,808.21
Total special funds	\$ 271,616.41

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	19,227	\$26,494,270.00	741	\$ 1,087,515.00
Policies or certificates written or increased during the calendar year	25,727	36,403,550.00	1,013	1,484,050.00
Total	44,954	\$62,897,820.00	1,754	\$ 2,571,565.00
Deduct decreased or ceased to be in force during year	24,372	33,774,980.00	944	1,384,325.00
Total policies or certificates in force December 31st (end of year)	20,582	\$29,122,840.00	810	\$ 1,187,240.00
Losses and claims unpaid December 31st (beginning of year)	13	23,500.00	1	1,000.00
Losses and claims incurred during the calendar year	5,215	259,484.32	100	13,667.53
Total	5,228	\$ 282,984.32	191	\$ 14,667.53
Losses and claims scaled down, compromised or paid during the year	5,209	257,434.32	189	12,167.53
Losses and claims unpaid December 31st (end of year)	19	25,550.00	2	2,500.00
Policies or certificates terminated by death or specific benefit during the year	83	91,378.32	4	6,500.00

MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year.  
 Answer. Specific benefit and indemnity, \$9,834.81; expense, \$9,834.82; total, \$19,669.63.  
 What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$5,000.  
 Has the society an emergency or reserve fund?  
 Answer. Yes.

Give limiting ages for admission.

Answer. Twenty to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend or endowment feature.

Answer. By reserve fund accumulations; no.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Monthly.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

What is the amount thereof?

Answer. \$135,808.20.

For what purpose, how is it created, and where deposited?

Answer. For protection of policy-holders; from surplus after paying claims and expenses; cash in banks and accepted paymasters' orders; cash in hands of railway treasurers and reserve paymasters' collections.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. No.

Are proxies contained in application?

Answer. Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. \$134,091.73.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT.

For the year ending December 31, 1899, of the condition and affairs of the

### UNITED STATES MERCANTILE INDEMNITY ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. H. SKINNER,

Vice-President, H. T. BLACKBURN.

Secretary, D. L. SKINNER.

[Incorporated, June 16, 1897. Commenced business, June 16, 1897.]

Home office, Des Moines, Iowa.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 391.94

### INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications .....	\$ 871.00
Annual dues as per contract.....	1,122.66
Premiums or assessments: Temporary disability benefits, \$1,035.38; expense, \$54.49.....	1,089.87

Total paid by members.....	\$ 3,083.53
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Total income during the year.....	\$ 3,083.53
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Sum.....	\$ 3,475.47
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### DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid.....	\$ 512.23
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Total paid to members.....	\$ 512.23
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Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	971.46
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Commissions paid or allowed for collecting assessments.....	54.49
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Salaries and allowances of managers and agents not paid by commissions.....	30.00
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Salaries of officers.....	250.00
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Salaries and other compensation of office employes.....	465.75
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Rent, \$105; taxes, \$26.62; advertising and printing, \$114.83.....	246.45
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Insurance department fees and agents' licenses.....	11.00
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All other items, viz: Medical examination fees, \$22; agents' traveling expenses, \$328.58; traveling expenses of secretary, \$133.62; postage, \$70.09; general expenses, \$166.98; sundry losses, \$24.....	743.27
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(Total expenses, \$2,772.42)	
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Total disbursements.....	\$ 3,284.65
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Balance.....	\$ 190.82
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### LEDGER ASSETS.

Cash in office, \$57.02; deposited in banks, \$133.80.....	\$ 190.82
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Total net ledger assets.....	\$ 190.82
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EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	412	\$ 7,899.00
Policies or certificates written or increased during the calendar year.....	373	7,212.75
Total.....	785	\$ 15,111.75
Deduct decreased or ceased to be in force during year.....	423	8,001.20
Total policies or certificates in force December 31st (end of year).....	362	\$ 7,110.55
Losses and claims incurred during the calendar year.....	12	512.23
Total.....	12	\$ 512.23
Losses and claims scaled down, compromised or paid during the year.....	12	512.23

MISCELLANEOUS QUESTIONS.

Received from members in calls during the year?  
 Answer. Specific benefit and indemnity, \$1,035.38; expense, \$54.49; total, \$1,089.87.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.  
 Answer. \$2.50.

Give amount of annual dues, if any, per capita.  
 Answer. \$4; total annual dues, \$1,122.66.

What is the maximum amount of the certificate or certificates issued on any one life?  
 Answer. \$50.

Give limiting ages for admission.  
 Answer. Eighteen to 65.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?  
 Answer. Yes, 5 per cent, for collecting same.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?  
 Answer. Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?  
 Answer. Yes.

Has the society an emergency or reserve fund?  
 Answer. No.

Are the officers and directors elected at an annual meeting of the members?  
 Answer. Yes. Directors by members, officers by directors.

Are notices of election sent to members?  
 Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?  
 Answer. No.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?  
 Answer. \$711.05.

Does any officer, director, trustee or corporation receive any commission, royalty dues or other compensation than salary, contingent on the business of the association?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 WOODMEN ACCIDENT ASSOCIATION.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. O. FAULKNER. Vice-President, A. R. TALBOT.  
 Secretary, C. G. SPANGLER.

[Incorporated, July 8, 1890. Commenced business, August 11, 1890.]

Home office, 109 South Tenth street, Lincoln, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 9,805.48

INCOME DURING YEAR.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Certificate fees..... \$ 7,609.50

Gross amount of membership fees required or represented by applications, retained by agents..... 21,195.00

Annual dues as per contract..... 13,018.02

Premiums or assets: Specific benefits and temporary disability benefits..... 31,922.90

Total paid by members..... \$ 73,745.42

From all other sources, viz: Loan..... 88.35

Total income during the year..... \$ 73,833.77

Sum..... \$ 83,639.25

DISBURSEMENTS DURING YEAR.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid..... \$ 9,050.00

Temporary disability benefit claims paid..... 20,006.97

Advanced payments returned to rejected applicants..... 47.60

Total paid to members..... \$ 29,104.57

Commissions and fees retained by or paid or allowed to agents on account of fees and dues, retained..... 21,195.00

Salaries of officers..... 6,020.00

Salaries and other compensation of office employees..... 2,149.50

Rent, \$648; taxes, \$12.68; advertising and printing, \$1,172.17..... 1,832.85

Insurance department fees and agents' licenses, \$298.25; legal expenses, \$81.79..... 980.07

All other items, viz: Postage..... 1,860.02

Commission..... 3,374.22

Miscellaneous, \$437.50; Furniture, \$75.00; loan \$88.35..... 600.91

Total disbursements..... \$ 67,117.14

Balance..... \$ 16,522.11

## LEDGER ASSETS.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks, or other collateral...\$ 2,000.00  
Cash deposited in banks and insurance department of Missouri. 5,600.00  
In hands of treasurer..... 8,922.11

Total net ledger assets..... \$ 16,522.11

## NON-LEDGER ASSETS.

Premiums or assessments due and unpaid on last call made within sixty days on insurance in force.....\$ 10,596.00  
Less cost of collecting same, estimated..... 1,059.60

Total non-ledger assets..... \$ 9,536.40

Total admitted assets..... \$ 26,058.51

## NON-LEDGER LIABILITIES.

Temporary disability benefit claims adjusted, not yet due.....\$ 1,370.29  
Temporary disability benefit claims in process of adjustment and reported probable liability..... 3,945.67

Total actual liabilities, estimated..... \$ 5,325.96

Balance to protect contracts..... \$ 20,836.50

Comprised under the following funds:

Mortuary (less included in liability or assets unadmitted).....\$ 8,639.23  
Reserve or emergency (less included in liability or assets unadmitted)..... 7,600.00  
General or expense (less included in liability or assets unadmitted)..... 4,597.32

Total special funds..... \$ 20,836.50

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,667	\$ 8,965,500.00	672	\$ 984,850.00
Policies or certificates written or increased during the calendar year.....	7,065	4,982,920.00	943	756,900.00
Total.....	12,732	\$13,948,420.00	1,613	\$ 1,741,750.00
Deduct decreased or ceased to be in force during year.....	4,701	4,576,020.00	345	588,800.00
Total policies or certificates in force last December 31st (end of year).....	8,031	\$ 9,372,400.00	1,268	\$ 1,152,950.00
Losses and claims unpaid December 31st (beginning of year).....	108	3,949.01		
Losses and claims incurred during the calendar year.....	823	30,828.92		
Total.....	931	\$ 34,777.93		
Losses and claims paid, scaled down and compromised during the year.....	742	29,056.47	90	\$ 5,019.11
Losses and claims outstanding unpaid last December 31st (end of year).....	189	5,221.96	28	792.68
Premiums and assessments collected during year.....	9	9,050.00	3	2,750.00

## MISCELLANEOUS QUESTIONS.

Received from members in Iowa during the year?  
Answer. Specific benefit and indemnity, \$3,631.50; expense, \$3,603.42; total, \$6,334.92.  
Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. \$4 per \$1,000; total entrance fees, \$31,195.

Give amount of annual dues per capita.

Answer. \$3; total annual dues, \$13,018.02.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.

Give limiting ages for admission.

Answer. Eighteen to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer. Ten per cent may be transferred to general fund for expenses.

How are assessments levied or premiums collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$7,600.

For what purpose, how is it created and where deposited?

Answer. For payment of claims if necessary. Saved from assessments.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days before election, by mail.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Has the association paid and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy-holders or members of the association?

Answer. \$16,082.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENTS  
OF  
FRATERNAL BENEFICIARY SOCIETIES

Transacting Business in Iowa in 1899 and  
Filing Statements in 1900.

ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the*

ANCIENT ORDER OF UNITED WORKMEN.

Organized under the laws of the State Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*Grand Master*, WILL M. NARVIS.

*Grand Recorder*, B. F. REHKOPF.

[Organized, November 27, 1873. Commenced business, November 27, 1873.]

Home office, rooms 533 and 540 Good block, Des Moines, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year:	
Beneficiary fund, \$47; general fund, \$3,655.33. ....	\$ 3,702.33

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Gross amount for charters, certificates and supplies.....	\$ 1,471.95
Per capita tax.....	23,118.75
Assessments: Mortuary, \$169,048; \$1,029.20 transferred from general fund.....	170,077.20

Total paid by members.....	\$ 194,667.90
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Total income during the year.....	\$ 194,667.90
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Sum.....	\$ 198,370.23
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## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$ 156,000.00
Supreme lodge relief call.....	13,557.70
Total beneficiary fund paid out .....	\$ 169,557.70
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	3,362.00
Transferred from general fund to beneficiary fund .....	1,029.20
Per capita tax to supreme lodge .....	1,777.53
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Grand master, \$1,922.50; grand recorder, \$3,499.99; grand receiver, \$100; two deputy grand masters, \$3,395.09; executive, financial and law committees, \$481.60 .....	7,369.15
Rent, \$300; advertising and printing, \$1,059.86 .....	1,359.86
All other items, viz: Postage, stamped envelopes, express and telegraph, \$632.93; legal expenses, \$89.80; governing bodies, \$2,708.10; official publication, \$3,653.71; insurance departments, \$25; miscellaneous, \$462.48 .....	6,621.85
Stock supplies .....	224.64
(Total expenses, \$22,644.22)	

Total disbursements .....

Balance .....

## LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Deposited in bank .....	\$ 6,568.31
Total net ledger assets .....	\$ 6,568.31

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to grand body.....	\$ 18,302.00
Total non-ledger assets.....	\$ 18,302.00
Gross assets .....	\$ 24,870.31
Deduct assets not admitted:	
Excess of assets over liabilities.....	1,302.00
Total admitted assets .....	\$ 23,568.31

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported.....	\$ 17,000.00
Total liabilities.....	\$ 17,000.00
Balance to protect contracts.....	\$ 6,568.31
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	566.50
Expense (less amount thereof included in liabilities and assets not admitted).....	6,001.81
Total special funds.....	\$ 6,568.31

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	10,775	\$21,335,000.00
Policies or certificates written or increased during the calendar year.....	1,943	8,426,000.00
Total .....	12,718	\$29,761,000.00
Deduct decreased or ceased to be in force during the year .....	816	1,565,000.00
Total policies or certificates in force December 31st (end of year) .....	11,902	\$28,196,000.00
Losses and claims unpaid December 31st (beginning of year).....	5	10,000.00
Losses and claims incurred during the calendar year .....	82	165,000.00
Total .....	87	\$ 175,000.00
Losses and claims paid during the year .....	78	156,000.00
Losses and claims unpaid December 31st (end of year).....	9	17,000.00
Assessments collected during year.....	15	169,048.00

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. Regulated by subordinate lodges, and paid to them.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Regulated by subordinate lodges.
- When and how much of this is transferred to grand body?  
 Answer. Per capita tax to grand lodge, 50 cents per quarter.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$1,000.
- Give limiting ages for admission.  
 Answer. Over 18 and under 45.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.
- If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
 Answer. Fraternal obligations pledge payment in full.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays beneficiary assessments for totally disabled members out of general fund, after subordinate lodge has done so for three years.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. The latter.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.
- Has the society any emergency or reserve funds?  
 Answer. No.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Yes, elected at annual grand lodge session, composed of representatives from all subordinate lodges.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Not limited.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?  
 Answer. Has always paid losses in full, and has the ability to continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. Not estimated.

Has the association more than one class?  
 Answer. Yes, full and half rate.

If so, how many, and amount of indemnity in each?  
 Answer. \$2,000 and \$1,000.

Number of members in each class?  
 Answer. 11,294 and 608.

Number and kind of claims for which assessments have been made?  
 Answer. Assessments are made on the members in advance and call is made on the subordinate lodges for assessments collected, whenever the beneficiary fund in the hands of the grand receiver falls below \$4,000.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### AMERICAN GUILD.

Organized under the laws of the State of Virginia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Governor, CHAS. T. O'FERRAL. Supreme Vice-Governor, BEV. T. CRUMP.  
 Supreme Secretary, S. GALESKI.

[Incorporated, January, 1890. Commenced business, February 12, 1890.]  
 Home office, No. 9 North Tenth street, Richmond, Va.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 127,101.72

#### INCOME DURING YEAR.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Regular monthly mortuary.....\$ 111,977.66

Total paid by members.....\$ 111,977.66

From all other sources, viz: Interest, \$7,061.39; rent, \$67.43; dividends, \$2,246.48; discounts, \$14,706.94; general fund, \$2,798.82; sundries, \$417.02; sick benefit account, \$2,490; total.. 29,788.08

Total income during the year..... \$ 141,765.74

Sum..... \$ 268,867.46

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$46,232.32; permanent disability claims, \$250; total.	\$ 46,482.32
Temporary disability.....	2,490.00
Payments returned to applicants or members.....	32,903.44
Total paid to members .....	\$ 81,875.76
Interest cancelled on anticipated loans.....	11,811.83
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	16,836.01
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Supreme governor, \$1,200; supreme vice-governor, \$600; supreme secretary, \$4,550; supreme treasurer, \$600; supreme executive committee, \$570.84; total .....	7,520.84
Salaries and other compensation of office employes.....	2,981.00
Rent, \$645.84; taxes, \$46.77; advertising and printing, \$3,205.16; total .....	3,897.77
All other items, viz: Postage, express and telegraph, \$965.22; legal expenses, \$350; governing bodies, \$100; official publication, \$547.50; insurance departments, \$236.67; miscellaneous, general expense, office fixtures, supplies, postage and exchange, traveling expense, benefit fund; total.....	8,212.90
(Total expenses, \$39,448.52.)	
Total disbursements.....	\$ 133,136.11
Balance .....	\$ 135,731.35

#### LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 6,133.60
Mortgage loans on real estate, first liens .....	6,536.85
Loans secured by pledge of bonds, stocks or other collateral....	23,714.44
Book value of bonds (excluding interest) and stocks owned absolutely. ....	82,297.02
Cash deposited in bank. ....	10,175.69
Sick benefit account.....	6,873.75
Total .....	\$ 135,731.35
Deduct ledger liabilities.....	15,000.00

Total net ledger assets..... \$ 120,731.35

#### NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	9,574.07
Gross assets.....	\$ 130,305.42
Balance to protect contracts.....	
Comprised under the following funds:	
Mortuary benefit funds (less amount thereof included in liabilities and assets not admitted).....	\$ 83,752.50
Reserve and emergency funds (less amount thereof included in liabilities and assets not admitted).....	46,552.83
Total special funds.....	\$ 130,305.42

## EXHIBIT OF CERTIFICATES OF POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)...	3,911	\$ 4,799,000.00
Policies or certificates written or increased during calendar year...	1,661	2,002,000.00
Total .....	5,572	\$ 6,801,000.00
Deduct decreased or ceased to be in force during year.....	1,416	1,650,000.00
Total policies or certificates in force Dec. 31st (end of year)....	4,156	\$ 5,151,000.00
Losses and claims incurred during the calendar year.....	42	50,500.00
Losses and claims scaled down, compromised or paid during the year.....	42	50,500.00
Assessments collected during year.....	...	111,977.66

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Collected by organizers and no account kept by the supreme chapter.

Give amount of annual dues to subordinate lodges, and how paid. When and how much of this is transferred to supreme body?  
 Answer. Ten cents per month on each \$1,000 of certificate represent chapter dues, and retained by local chapter.

What is the maximum and minimum amount of the certificates or certificates issued on any one life?  
 Answer. \$500 to \$5,000.

Give limiting ages for admission.  
 Answer. Fifty-five years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Amount fixed in certificate.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
 Answer. Regular monthly assessments are collected. Reserve fund set aside and special assessments can be called in case of necessity.

Does the society issue endowment certificates, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Mortuary and old age benefits payable after seventy years, death benefits payable to family or dependent.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. American table; assessments levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims.  
 Answer. Mortuary and old age benefits.

If so, what amount and for what purpose?  
 Answer. \$1.25 to 12.50 advanced in case of sickness for six weeks in a year, and deducted from certificate at old age or death.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. To limit assessments as far as may be possible to twelve a year; 25 per cent of mortuary and old age fund is set aside in Provident Savings bank of Richmond.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. Triennially by supreme chapter.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Limited only by actual needs to meet all obligations in full.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. Made no calculation, assets were ample to pay all obligations.

Has the association more than one class?  
 Answer. Mortuary and old age.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 ANCIENT ORDER OF THE RED CROSS.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, RICHARD CULLINANE.

Secretary, ALBERT M. POTTER.

[Incorporated, November 5, 1898. Commenced business, January 11, 1899.]

Home office, Waverly, Iowa.

## INCOME DURING YEAR.

As shown by the books of the organization December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 13,805.00
Dues for expenses, per capita tax, etc. ....	5,623.62
Assessments: Mortuary, \$1,948.70; reserve, \$906.25.....	2,854.95
Medical examiners' fees paid by applicant.....	2,168.75
Total paid by members .....	\$ 24,452.32
From all other sources.....	4,800.00
Total income during the year.....	\$ 29,052.32

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 1,000.00
Temporary disability.....	100.00
Total paid to members.....	\$ 1,100.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	16,908.60
Salaries of managers and agents not paid by commissions.....	721.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: inner guard.....	7.10
Salaries and other compensation of office employes.....	843.37
Medical examiners' fees, paid subordinate medical examiners, \$1,735; medical salaries or fees paid supreme or grand medical supervisors, \$433.75.....	2,168.75
Rent, \$286; advertising and printing, \$1,109.20.....	1,395.20
All other items, viz: Postage, express and telegraph, \$253.80; official publication, \$128; insurance departments, \$50; miscellaneous, \$1,394.66.....	1,826.46
(Total expenses, \$23,870.48.)	
<b>Total disbursements.....</b>	<b>\$ 24,970.48</b>
<b>Balance.....</b>	<b>\$ 4,081.84</b>

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.	
Agents' or personal debit balances.....	\$ 192.45
Cash in office.....	4,081.84
<b>Total net ledger assets.....</b>	<b>\$ 4,274.29</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 987.10
<b>Total non-ledger assets.....</b>	<b>\$ 987.10</b>
<b>Gross assets.....</b>	<b>\$ 5,261.39</b>
Deduct assets not admitted:	
Personal or agents' debit balances unsecured.....	\$ 192.45
Excess of assets over liabilities.....	387.10
<b>Total.....</b>	<b>\$ 579.55</b>
<b>Total admitted assets.....</b>	<b>\$ 4,681.84</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported.....	\$ 600.00
<b>Total liabilities.....</b>	<b>\$ 600.00</b>
<b>Balance to protect contracts.....</b>	<b>\$ 4,081.84</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 848.70
Reserve (less amount thereof included in liabilities and assets not admitted).....	906.25
Expense (less amount thereof included in liabilities and assets not admitted).....	2,326.89
<b>Total special funds.....</b>	<b>\$ 4,081.84</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates written or increased during the calendar year.....	1,735	\$2,213,000.00	1,622	\$ 2,056,000.00
<b>Total.....</b>	<b>1,735</b>	<b>\$2,213,000.00</b>	<b>1,622</b>	<b>\$ 2,056,000.00</b>
Deduct decreased or ceased to be in force during year.....	186	230,000.00	168	207,000.00
<b>Total policies or certificates in force December 31st (end of year). Each certificate represents one member.....</b>	<b>1,549</b>	<b>\$1,983,000.00</b>	<b>1,454</b>	<b>\$ 1,849,000.00</b>
Losses and claims incurred during the calendar year.....	2	1,100.00	2	1,100.00
<b>Total.....</b>	<b>2</b>	<b>\$ 1,100.00</b>	<b>2</b>	<b>\$ 1,100.00</b>
Losses and claims paid, scaled down, and compromised during the year.....	2	1,100.00	2	1,100.00
Assessments collected during year.....		1,948.70		

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. \$5 membership fee, which is collected by deputy or subordinate lodge.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$2 per year, collected quarterly is paid to supreme body; subordinate lodges can vote additional amount for local expenses.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$3,000; minimum, \$500.
- Do the certificates or policies issued specify a fixed amount to be paid, regard less of amount realized from assessments to meet the same?  
 Answer. No.
- Does your insurance contain any dividend feature?  
 Answer. Yes; provided for by assessment, same as in case of death.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Levied on age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.
- If so, what amount, and for what purpose?  
 Answer. Accident, total disability and old age claims are paid from the assessments.
- Has the society any emergency or reserve funds?  
 Answer. Yes.
- For what purpose, how created, and where deposited?  
 Answer. To keep assessments from exceeding twelve in any one year; 50 cents per year \$1,000 insurance for ten years and a policy lien of \$100 per thousand in addition; at present kept at home office.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.
- If not, how are they chosen?

Answer. By the members once in four years.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. We do not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. It has.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. No.  
 Number and kind of claims for which assessments have been made.  
 Answer. Two assessments have been made to cover death and accident claims.

## ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the*  
**BANKERS UNION OF THE WORLD.**

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. SPINNEY. Vice-President, N. B. RAIRDEN.  
 Secretary, THOMAS RYAN.

[Incorporated, November 10, 1893. Commenced business, November 10, 1898.]

Home office, Omaha, Neb.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 280.68

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of certificate fees..... \$ 5,938.00  
 Assessments: Mortuary..... 14,103.39  
 Medical examiners' fees paid by applicant..... 1,908.10

Total paid by members..... \$ 21,949.49  
 From all other sources..... 9,401.14

Total income during the year..... \$ 31,350.63

Sum..... \$ 31,611.29

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$1,200; permanent disability claims, \$500..... \$ 1,700.00

Temporary disability..... 1,456.55

Payments returned to members..... 188.70

Total paid to members..... \$ 3,345.25

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	11,418.91
Salaries of managers and agents not paid by commissions.....	750.00
Salaries and other compensation of office employes.....	1,864.15
Medical salaries or fees paid supreme or grand medical supervisors.....	1,092.40
Rent, \$415.00; advertising and printing, \$1,519.36.....	1,934.36
All other items: Postage, express and telegraph, \$833.07; official publication, \$335.60; insurance departments, \$157.50; miscellaneous, traveling expenses, \$730.74; general expenses, \$721.17; other expenses not included in above, \$1,001.65.....	2,611.06
Total disbursements.....	\$ 24,184.80
Balance.....	\$ 7,426.49

### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Agents' or personal debit balances..... \$ 2,666.99  
 Cash in office, \$3,345.66; deposited in bank, \$1,611.45..... 4,957.11

Total..... \$ 7,624.10

Deduct ledger liabilities:

Personal or agents' credit balances, \$150.61; all other, \$47..... 197.61

Total net ledger assets..... \$ 7,426.49

### NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... \$ 1,500.00

Total non-ledger assets..... \$ 1,500.00

Gross assets..... \$ 8,926.49

Deduct assets not admitted:

Excess of assets over liabilities..... \$ 500.00

Total..... \$ 500.00

Total admitted assets..... \$ 8,426.49

### NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported..... \$ 1,000.00

Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due and accrued..... 433.00

Total liabilities..... \$ 1,433.00

Balance, to protect contracts..... \$ 6,993.49



## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	334	\$ 310,000.00		
Policies or certificates written or increased during the calendar year.....	5,938	5,241,600.00	754	\$ 653,300.00
Total.....	6,272	\$5,551,600.00		
Deduct decreased or ceased to be in force during the year.....	316	317,200.00		
Total policies or certificates in force December 31st (end of year).....	5,956	\$5,234,400.00	754	\$ 653,300.00
Losses and claims incurred during the calendar year.....	1	1,200.00		
Total.....	1	\$ 1,200.00		
Losses and claims scaled down, compromised or paid during the year.....	1	1,200.00		
Assessments collected during year.....				\$ 2,266.32

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Entrance fee \$5. Paid when admitted.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Annual dues graded according to age.

When and how much of this is transferred to supreme body?

Answer. No per capita, all transferred to supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$200 to \$2,000.

Give limiting ages for admission.

Answer. Eighteen to 55, inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. By mortuary and reserve fund; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American mortality, on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every four years by delegates from subordinate lodges.

If the society agrees not to assess for death losses beyond a certain sum of assessments, give all the facts in relation thereto.

Answer. Assessments payable monthly.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate lodges?

Answer. No.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Class A, life and permanent disability. Class B, sick and temporary disability.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## BOHEMIAN SLAVONIAN BENEVOLENT SOCIETY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, V. W. WOJLISEK.

Vice-President, VACLAV FOUS.

Secretary, ANTON JURKA.

[Organized, March 14, 1854. Commenced business, March 4, 1854.]

Home office, 321-325 East Seventy-third street, New York.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 274,318.67

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 1,555.25
Dues for expenses, per capita tax, etc .....	54,314.03
Assessments: Mortuary.....	177,500.00
Fines collected for neglect of duties.....	646.47

Total paid by members .....	\$ 234,015.75
From all other sources.....	38,733.71

Total income during the year..... \$ 272,749.46

Sum ..... \$ 547,068.13

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 177,500.00
Lodge goods, \$1,429.36; sick benefits to members, \$32,794.19; special support, \$2,078.37; total.....	36,301.92
Contribution for Bohemian and English schools.....	817.54
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Financial secretary, \$500; corresponding secretary, \$300; treasurer, \$100; total.....	900.00
Salaries and other compensation of office employes.....	479.00
Mileage to convention, \$1,255.85; taxes, \$50; advertising and printing, \$1,078.39; total.....	2,384.24
Miscellaneous.....	42,512.01
(Total expenses, \$83,394.71.)	
<b>Total disbursements.....</b>	<b>\$ 280,894.71</b>
<b>Balance.....</b>	<b>\$ 286,173.42</b>

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash in office.....	\$ 43,614.57
Deposited in bank.....	102,242.67
Cash in hands of treasurer of supreme lodge December 22, 1899..	2.73
All other deposits and property of all lodges.....	140,313.45
<b>Total net ledger assets.....</b>	<b>\$ 286,173.42</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	9,846	\$9,846,000.00	450	\$ 450,000.00
Policies or certificates written or increased during the calendar year.....	598	598,000.00	18	18,000.00
<b>Total.....</b>	<b>10,444</b>	<b>\$10,444,000.00</b>	<b>468</b>	<b>\$ 468,000.00</b>
Deduct decreased or ceased to be in force during year.....	347	347,000.00	28	28,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>10,097</b>	<b>\$10,097,000.00</b>	<b>440</b>	<b>\$ 440,000.00</b>
Losses and claims paid during the year.....	163	160,750 00		

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. The subordinate lodge fixes the amount, but it must be no less than \$2 if increased with the advanced age of the candidate.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. From \$1 to \$1.50 quarterly; annually \$4 to \$6 paid quarterly.

When and how much of this is transferred to supreme body?  
 Answer. The supreme lodge gets 20 cents per capita.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$250 for ladies and \$500 to \$1,000 for male members (\$500 only since October 25, 1899).

Give limiting ages for admission.  
 Answer. Eighteen to forty-five years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
 Answer. By assessments collected each month from members; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Fixed sums.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment,  
 Answer. No tables used heretofore (will be in use in 1900 levying on age at entry).

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. The funeral expenses may be defrayed, if heirs desire so, but no more than \$75 is allowed.

Has the society any emergency or reserve funds?  
 Answer. Not at present.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. No such agreement is ever made, as all assessments must be paid.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. Males and females.

If so, how many, and amount of indemnity in each?  
 Answer. One thousand; \$250.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## BROTHERHOOD OF AMERICAN YOEMEN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. A. RUTLEDGE. Secretary, G. M. READ. Vice-President, J. E. PAUL.

[Incorporated, December, 1897. Commenced business, February 25, 1897.]

Home office, 406 to 416 inclusive, Manhattan building, Des Moines, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December, 31st of previous year.. \$ 6,862.89

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 3,159.47
Dues for expenses, per capita tax, etc.....	18,379.43
Assessments: Mortuary, \$44,975.37; reserve, \$17,558.43; sick benefits, \$7,089.32.....	69,623.12
Medical examiners' fees paid by applicant.....	4,328.46
Total paid by members.....	\$ 95,490.48
Interest.....	223.08
From all other sources, viz: Supplies sold.....	1,792.93
Total income during the year.....	\$ 97,506.49
Sum.....	\$ 104,369.38

## DISBURSEMENTS DURING YEAR.

As shown by books at close of business December 31st.

Death claims.....	\$ 37,141.65
Temporary disability, \$3,525; sick benefits, \$5,875.....	9,400.00
Payments returned to applicants or members.....	212.85
Total paid to members.....	\$ 46,754.50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	7,981.89
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	3,803.37
Amounts paid to each: Grand master of ceremonies, \$1,527.22; chief physician, \$1,208.64; chief correspondent, \$428.85; chief overseer, \$638.66	
Salaries and other compensation of office employes.....	3,529.30
Rent, \$762.50; advertising and printing, \$4,259.07.....	5,021.57
All other items, viz: Postage, express and telegraph, \$1,537.23; insurance departments, \$425.27; miscellaneous, \$877.38.....	2,839.88

Organizing outfits, \$290.16; supplies, \$2,294.33; office furniture, \$319.37.....	2,903.86
(Total expenses, \$26,080.07.)	
Total disbursements.....	\$ 72,834.57
Balance.....	\$ 31,535.01

## LEDGER ASSETS.

As shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 17,378.95
Loans secured by pledge of bonds, stocks or other collateral.....	200.00
Book value of bonds (excluding interest).....	300.00
Agents' or personal debit balances, \$1,973.67; bills receivable, \$840.16.....	2,813.83
Cash in office, \$3,359.17; deposited in bank, \$7,660.85.....	11,020.02
Total.....	\$ 31,712.80
Deduct ledger liabilities:	
Personal or agents' credit balances.....	\$ 177.79
Total net ledger assets.....	\$ 31,535.01

## NON-LEDGER ASSETS.

Interest due, \$18.76; accrued, \$253.57.....	\$ 272.33
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	10,000.00
Total non-ledger assets.....	\$ 10,272.33
Gross assets.....	\$ 41,807.34
Deduct assets not admitted:	
Personal or agents' debit balances, \$1,973.67; bills receivable, unsecured, \$840.16.....	\$ 2,813.83
Total.....	\$ 2,813.83
Total admitted assets.....	\$ 38,993.51

## NON-LEDGER LIABILITIES.

Losses adjusted not yet due.....	\$ 5,000.00
Losses in process of adjustment, or reported, \$5,000; resisted, \$2,000.....	7,000.00
Total liabilities.....	\$ 12,000.00
Balance to protect contracts.....	\$ 26,993.51
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 1,736.51
Reserve (less amount thereof included in liabilities and assets not admitted).....	22,994.80
Expense (less amount thereof included in liabilities and assets not admitted).....	2,262.20
Total special funds.....	\$ 26,993.51

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	3,918	\$ 5,833,500 00	3,629	\$ 5,417,000 00
Policies or certificates written or increased during the calendar year.....	9,101	14,010,000 00	5,562	8,368,500 00
Total.....	13,019	\$19,863,500 00	9,191	\$13,805,500 00
Deduct decreased or ceased to be in force during year.....	913	1,412,000 00	732	1,147,500 00
Total policies or certificates in force December 31st (end of year).....	12,106	\$18,451,500 00	8,459	\$12,658,000 00
Losses and claims incurred during the calendar year.....	31	50,000 00	28	45,000 00
Total.....	31	50,000 00	28	45,000 00
Losses and claims scaled down, and compromised or paid during the year.....	28	40,000 00	23	35,000 00
Losses and claims unpaid December 31st (end of year).....	5	10,000 00	5	10,000 00
Assessments collected during year.....	7	44,973 37	7	35,220 77

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid?  
 Answer. On socials, \$3; \$4 on \$500; \$5 on \$1,000; \$9 on \$2,000; \$7 on \$3,000.
- Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. \$2 per year to supreme body.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. \$500 to \$3,000.
- Give limiting ages for admission.  
 Answer. 18 to 55 years on \$500 and \$1,000; 18 to 50 on \$2,000, and 18 to 45 on \$3,000.
- Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does the society undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. American experience table; levied at age of entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No; except actual expenses of collecting and disbursing funds.
- Has the society any emergency or reserve funds—for what purpose, how created and where deposited?  
 Answer. To keep down assessments; 60 cents per year per \$1,000 insurance paid by members for five years, and deduction of ten assessments per year for unexpired expectancy of deceased members; deposited in Central State bank, Des Moines, Iowa.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.
- If not, how are they chosen?  
 Answer. Quadrennial meetings.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Life and sick benefit of \$10 per week.

Number of members in each class.

Answer. Sick benefit, 1,870; life, 11,949.

Number and kind of claims for which assessments have been made.

Answer. Thirty-one deaths and twenty accidents.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## CATHOLIC ORDER OF FORESTERS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

High Chief Ranger, THOS. H. CANNON.

Chief Ranger, MAJ. AIME TALBOT.

High Secretary, THOS. B. THIBLE.

[Incorporated, May 24, 1883.

Commenced business, May 24, 1888.

Home office, 1231-1235 Stock Exchange building, Chicago, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 163,777.53

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 37,365.00

Assessments: Mortuary..... 560,012 41

Total paid by members..... \$ 630,377 41

Interest..... 150 00

From all other sources, viz: Charter fees, \$11,625; merchandise

sold, \$5,931.43..... 18,556 43

Certificate fees policies written..... 9,663 00

Wells River court, 475 disbanded, credit balance, \$37.71; St. John

Baptist court, 808 disbanded, credit balance, 50 cents..... 38 21

Total income during the year..... \$ 658,785 05

Sum..... \$ 821,562 58

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 568,900.00
Total paid to members.....	\$ 568,900.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	7,450.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: High chief ranger, \$1,500; high secretary, \$2,400; high treasurer, \$1,600.....	5,500.00
Paid to auditors.....	808.20
Salaries and other compensation of office employes.....	9,076.57
Rent, \$1,696.67; advertising and printing, \$4,226.50.....	5,923.17
All other items, viz: Postage, express, telephone and telegraph, \$3,288.06; legal expenses, \$634.48; governing bodies, \$924.40; official publication, \$9,959.96; insurance departments, \$282.55; miscellaneous, \$1,799.17; high treasurer's bond, \$355; convention, \$9,521; supplies sub. courts, \$6,976.04; charged off on furniture and supplies, \$9.24; sub. courts charged off, \$11,792.....	33,867.82
Total disbursements.....	\$ 631,525.76
Balance.....	\$ 190,036.82

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank.....	\$ 135,238.03
Cash deposited M. Schweisthal & Co., failed, \$17,376.54; cash in hand late treasurer, M. Oyr, \$3,682.67; due sub. courts, endowment assessment, \$17,471.94; due sub. courts, general account, \$9,594.89; furniture and supplies on hand, \$3,606.34; due state courts, general account, \$133.96; P. Q. in trust, \$5,000.....	56,866.34
Total.....	\$ 192,104.37
Deduct ledger liabilities:	
Due sub-courts credit balances.....	2,167.55
Total net ledger assets.....	\$ 189,936.82
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	3,806.34
Balance due from M. Schweisthal & Co., \$17,376.54; balance due from M. Oyr, late treasurer, \$3,682.67; cash on deposit P. Q., (\$3,000, less death losses unpaid, \$2,000) \$3,000; due from sub. courts, expense, assessments, supplies and certificates, \$9,594.89.....	33,654.10
Total.....	\$ 37,260.44
Total admitted assets.....	\$ 152,676.38

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$72,700; resisted, \$10,000.....	\$ 82,700.00
Total liabilities.....	\$ 82,700.00
Balance to protect contracts.....	\$ 69,976.38
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 58,169.96
Expense (less amount thereof included in liabilities and assets not admitted).....	11,806.42
Total special funds.....	\$ 69,976.38

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	66,831	\$70,052,500.00	2,478	\$ 2,670,500.00
Policies or certificates written or increased during the calendar year.....	15,619	17,179,000.00	820	663,500.00
Total.....	82,450	\$87,231,500.00	3,298	\$ 3,334,000.00
Deduct decreased or ceased to be in force during the year.....	2,555	2,621,600.00	120	126,000.00
Total policies or certificates in force December 31st (end of year).....	79,895	\$84,609,900.00	3,178	\$ 3,208,000.00
Losses and claims unpaid December 31st (beginning of year).....	52	52,000.00	1	1,000.00
Losses and claims incurred during the calendar year.....	569	595,600.00	18	18,000.00
Total.....	621	\$ 647,600.00	19	\$ 19,000.00
Losses and claims scaled down, compromised or paid during the year.....	545	564,900.00	18	18,000.00
Losses and claims unpaid December 31st (end of year).....	76	82,700.00	1	1,000.00
Assessments collected during year.....	12	586,933.03		22,372.61

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. \$2.50 to \$5; paid to sub. courts.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$4 to \$6; paid quarterly.
- When and how much of this is transferred to supreme body?  
 Answer. Retained by sub. courts.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000, \$500.
- Give limiting ages for admission.  
 Answer. Eighteen to 45.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.
- If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
 Answer. General graded assessment; no.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.
- Has the society any emergency or reserve funds?  
 Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Biennial.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. Fiancées.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the society more than one class?  
 Answer. No.

**ANNUAL STATEMENT**

For the year ending December 31, 1899, of the condition and affairs of

**THE COLUMBIAN HEARTHSTONE.**

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY LEWIS. Vice-President, W. E. SHRADEB.  
 Secretary, A. F. CALKINS.

[Incorporated, September 4, 1897. Commenced business, September 10, 1897.]  
 Home office, Crescent block, Iowa City, Iowa.

**BALANCE SHEET.**

Amount of net ledger assets December 31st of previous year.... \$ 1,048.96

**INCOME DURING YEAR.**

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Gross amount of membership fees.....\$ 2,298.00  
 Dues for expenses, per capita tax, etc..... 1,733.41  
 Assessments: Mortuary, \$1,581.25; reserve, \$954.20; total..... 2,535.45  
 Medical examiners' fees paid by applicant..... 553.75  
 Total paid by members.....\$ 7,120.61  
 Total income during the year..... \$ 7,120.61  
 Sum..... \$ 8,169.57

**DISBURSEMENTS DURING YEAR.**

As shown by the books at close of business December 31st.  
 Death claims.....\$ 1,106.25  
 Temporary disability..... 491.00  
 Payments returned to applicants or members..... 65.65  
 Total paid to members.....\$ 1,662.90  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 2,298.00  
 Traveling expenses..... 271.84

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Grand secretary, \$50; assistant grand secretary, \$430; clerk hire, \$181.04; total..... 661.04  
 Medical examiners' fees, paid subordinate medical examiners, \$383; medical salaries or fees paid supreme or grand medical supervisors, \$174.75; total..... 557.75  
 Rent, \$140; advertising and printing, \$189.55; total..... 229.55  
 All other items, viz: Postage, express and telegraph, \$109.84; official publication, \$114.35; insurance departments, \$25; miscellaneous, \$109.34; total..... 358.53  
 (Total expenses, \$4,476.71.)  
 Total disbursements..... \$ 6,139.61  
 Balance..... \$ 2,029.96

**LEDGER ASSETS.**

As shown by books at home office at close of business on December 31st.  
 Mortgage loans on real estate, first liens.....\$ 950.00  
 Agents' or personal debit balances..... 51.73  
 Cash deposited in bank..... 1,028.23  
 Total net ledger assets..... \$ 2,029.96

**NON-LEDGER ASSETS.**

Interest accrued.....\$ 41.93  
 Furniture, supplies, printed matter and stationery..... 800.00  
 Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 423.56  
 Total non-ledger assets..... \$ 1,265.49  
 Gross assets..... \$ 3,295.45  
 Deduct assets not admitted:  
 Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....\$ 800.00  
 Personal or agents' debit balances unsecured..... 51.73  
 Total..... \$ 851.33  
 Total admitted assets..... \$ 2,443.72

**EXHIBIT OF CERTIFICATES OR POLICIES.**

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	377	\$ 680,000.00
Policies or certificates written or increased during the calendar year.....	383	671,000.00
Total.....	761	\$ 1,351,000.00
Deduct decreased or ceased to be in force during year.....	117	212,000.00
Total policies or certificates in force December 31st (end of year)	643	\$ 1,139,000.00
Losses and claims unpaid December 31st (beginning of year)	1	2.85
Losses and claims incurred during the calendar year.....	20	1,562.75
Total.....	21	\$ 1,565.60
Losses and claims paid, scaled down, compromised or paid during the year.....	21	1,565.60
Assessments collected during year.....		1,581.25

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. \$5, \$8, and \$7, by applicant.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Two dollars per year dues to grand board. Local dues for subordinate lodges we do not control.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Issues certificates for \$1,000, \$2,000 and \$3,000.

Give limiting ages for admission.

Answer. Eighteen to 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Pays permanent or temporary disability benefits.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. To pay disability claims.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay claims in excess of twelve in any one calendar year; \$1.00 per year payable quarterly on each \$1,000 for first ten years; with grand treasurer.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Yes, directors.

If not, how are they chosen?

Answer. Directors elect their officers.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Assess at any time necessary to pay claims over twelve per year; no agreement not to assess beyond a certain number.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. No, pays amount of one assessment as per contract in policy.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Two deaths.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
SUPREME LODGE KNIGHTS OF PYTHIAS, ENDOWMENT RANK.

Organized under the laws of Congress, District of Columbia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. A. HINSEY.

Secretary, H. B. STOLTE.

[Reincorporated, June 29, 1894. Commenced business, November 1, 1877.]

Home office, Suites 1008 and 1009 Fisher building, Van Buren and Dearborn streets, Chicago, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 496,299.96

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 14,809.00
Dues for expenses, per capita tax, etc.....	124,359.87
Assessments: Mortuary.....	1,204,684.98
Medical examiners' fees, certificate, card and other fees paid direct by this office.....	1,854.25

Total paid by members.....	\$1,345,207.60
Interest.....	7,487.85

Total income during the year..... \$1,352,695.45

Sum..... \$1,848,995.41

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$1,201,670.61
Membership fees retained by subordinate branches.....	14,809.00
Payments returned to applicants or members and certificates cancelled.....	17,112.93

Total paid to members.....	\$1,233,592.54
Commissions, fees and salaries paid or allowed to organizers for organization of subordinate bodies.....	45,220.13
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: President, \$3,000; secretary, \$3,500.....	6,500.00
Salaries and other compensation of office employes.....	10,629.17
Medical examiners' fees, paid subordinate medical examiners, \$22,350.50; medical salaries or fees paid supreme or grand medical supervisors, \$5,821.50.....	28,172.00
Rent, \$2,970.04; advertising and printing, \$6,211.60.....	9,181.64

All other items: Postage, express and telegraph, \$3,566.49; legal expenses, \$11,424.13; governing bodies, \$902.85; official publication, \$900; insurance departments, \$375.10; section supplies and printing, \$3,531.98; investigating death claims, \$4,890.55; office expenses and miscellaneous items, \$1,951.14 ..... 27,242.24

(Total expenses, \$126,945.18.)  
 Total disbursements..... \$1,360,537.72  
 Balance..... \$ 488,457.69

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.  
 Book value of real estate, unincumbered.....\$ 38,590.46  
 Mortgage loans on real estate first liens, \$48,251; other than first, \$4,000..... 52,251.00  
 Loans secured by pledge of bonds, stocks or other collateral.... 22,621.72  
 Book value of bonds (excluding interest) and stocks owned absolutely..... 31,890.00  
 Cash deposited in bank..... 35,062.98  
 Balance due on claim City National bank, Ft. Worth, Tex..... 91,798.16  
 Lexington hotel investment..... 216,243.37  
 Total net ledger assets.....\$ 488,457.69

NON-LEDGER ASSETS.

Interest due, \$1,304.14; accrued, \$1,224.15 ..... 5,528.29  
 Market value of real estate over book value..... 11,409.54  
 Market value of bonds (not including interest) and stocks over book value..... 900.00  
 Face value Lexington hotel investment over cost..... 38,326.33  
 Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 25,665.20  
 Office furniture, fixtures, safes, supplies, printed matter, etc.... 4,500.00  
 Total non-ledger assets..... \$ 86,329.36  
 Gross assets..... \$ 574,787.05  
 Deduct assets not admitted:  
 Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....\$ 4,500.00  
 Total..... \$ 4,500.00  
 Total admitted assets..... \$ 570,287.05

NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$278,000; resisted, \$53,634.38..... \$ 331,634.38  
 Total liabilities..... \$ 331,634.38  
 Balance to protect contracts..... \$ 238,652.67  
 Comprised under the following funds:  
 Mortuary (less amount thereof included in liabilities and assets not admitted).....\$ 211,200.62  
 Expense (less amount thereof included in liabilities and assets not admitted)..... 27,452.05  
 Total special funds..... \$ 238,652.67

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	54,771	\$100,527,500.00	630	\$ 822,000.00
Policies or certificates written or increased during the calendar year .....	11,034	15,943,500.00	319	393,000.00
Total .....	65,805	\$116,471,000.00	949	\$ 1,215,000.00
Deduct decreased or ceased to be in force during year.....	5,283	8,081,500.00	160	183,000.00
Total policies or certificates in force December 31st (end of year).....	60,522	\$108,389,500.00	789	\$ 1,032,000.00
Losses or claims unpaid December 31st (beginning of year).....	131	287,634.38	2	5,000.00
Losses and claims incurred during the calendar year.....	620	\$ 1,289,500.00	3	\$ 8,000.00
Total .....	751	1,577,134.38	5	13,000.00
Losses and claims scaled down, compromised or paid during the year.....	593	1,245,500.00	4	10,000.00
Losses and claims unpaid December 31st (end of year).....	158	331,634.38	1	3,000.00
Assessments collected during year .....	12	1,329,044.35	12	8,542.45

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$1 per \$1,000 endowment and paid at time of admission.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$3,000; minimum, \$500.  
 Give limiting ages for admission.  
 Answer. 21 and 50 years.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes; the right to levy special assessments is reserved.  
 Does your insurance contain any dividend feature?  
 Answer. No dividend feature.  
 Does the society undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.  
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Fixed sums; graded in accordance with age at time of admission.  
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.  
 Has the society any emergency or reserve funds?  
 Answer. No.  
 Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. By supreme lodge at each biennial convention.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.



Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 10.49.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. 158 death claims.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### FRATERNAL AID ASSOCIATION.

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. A. RYDER.

Vice-President, S. H. ENGEART.

Secretary, M. D. GREENLEE.

[Incorporated, February 20, 1894. Commenced business, October 14, 1890.]  
Home office, 748 Mass. street, Lawrence, Kan.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 2,324.26

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....\$ 2,557.00

Dues for expenses, per capita tax, etc..... 34,688.13

Assessments: Mortuary..... 108,452.74

Total paid by members.....\$ 233,677.87

From all other sources, viz: Supplies and miscellaneous..... 12,155.07

Total income during the year..... \$ 245,832.94

Sum..... \$ 248,157.20

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$198,356.17; permanent disability claims, \$3,000; total.....\$ 198,356.17

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 15,231.37

Salaries of managers and agents not paid by commissions..... 376.43

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: General president, \$867.65; general secretary, \$1,360.97; general treasurer, \$287.50; total. 2,516.12

Salaries and other compensation of office employes..... 3,448.86  
Rent, \$495; advertising and printing, \$3,383.88; total..... 3,878.88  
All other items, viz: Postage, express and telegraph, \$1,245.62; legal expenses, \$337.46; governing bodies, \$5,780.50; official publication, \$4,333; insurance departments, \$150; miscellaneous, \$2,715.64; total..... 14,562.22  
(Total expenses, \$40,009.92.)

Total disbursements..... \$ 238,370.05

Balance..... \$ 9,787.15

#### LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Cash in general treasury, deposited in bank.....\$ 9,787.15

Total net ledger assets..... \$ 9,787.15

#### NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....\$ 2,040.50

Reserve fund in hands of local council..... 27,196.15

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 17,242.98

Total non-ledger assets..... \$ 46,479.63

Gross assets..... \$ 56,266.78

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc..... 2,040.50

Total admitted assets..... \$ 54,226.28

#### NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....\$ 21,000.00

Losses in process of adjustment, or reported, \$8,000; resisted, \$2,000; total..... 8,000.00

Total liabilities..... \$ 29,000.00

Balance to protect contracts..... \$ 25,226.28

Comprised under the following funds:

Reserve (less amount thereof included in liabilities and assets not admitted).....\$ 15,439.13

Expense (less amount thereof included in liabilities and assets not admitted)..... 9,787.15

Total special funds..... \$ 25,226.28

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	20,560	\$31,219,000.00	788	\$ 1,110,000.00
Policies or certificates written or increased during the calendar year.....	7,345	9,447,000.00	419	539,500.00
Total.....	27,909	\$40,666,000.00	1,207	\$ 1,649,500.00
Deduct decreased or ceased to be in force during year.....	3,645	4,602,500.00	157	201,500.00
Total policies or certificates in force December 31st (end of year).....	24,260	\$35,973,500.00	1,050	\$ 1,448,000.00
Losses and claims unpaid December 31st (beginning of year).....	4	9,000.00		
Losses and claims incurred during the calendar year.....	132	218,356.00	3	3,000.00
Total.....	136	\$ 227,356.00	3	\$ 3,000.00
Losses and claims scaled down, compromised or paid during the year.....	119	198,356.00	3	3,000.00
Losses and claims unpaid December 31st (end of year).....	17	29,000.00		
Assessments collected during year.....	12	196,452.94		

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. Fifty cent certificate fee from organized councils.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Governed locally.
- When and how much of this is transferred to supreme body?  
 Answer. None transferred.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$3,000; minimum, \$500.
- Give limiting ages for admission.  
 Answer. Between 18 and 50 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
 Answer. One assessment; each member in good standing at time of death; not to exceed amount of certificate.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. In case of total disability one-tenth of certificate is paid, said payments to continue annually if disability continues until ten installments have been paid.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.
- Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Twenty-five cents per member collected annually and held by local councils subject to the call of the general secretary for the payment of benefit certificate when the number of assessments shall have reached twelve in one year, or over two in one month. Also, all assessments not required for the payment of current death and total disability claim shall revert to the reserve fund upon joint certificate of deposit by the local and general secretaries; in some lawful bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

If not, how are they chosen?

Answer. Elected by representatives.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## FRATERNAL BROTHERHOOD OF THE WORLD.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. W. WRIGHT.

Vice-President, O. H. ELWOOD.

Secretary, J. E. WILLIAMS.

[Incorporated, June 22, 1897. Commenced business, June 23, 1897.]

Home office, Tipton, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 2,797.42

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 10,740.00
Dues for expenses, per capita tax, etc .....	4,959.31
Assessments: Mortuary, \$13,335.98; reserve, \$3,330.60 .....	16,666.58
Medical examiners' fees paid by applicant.....	2,935.50

Total paid by members.....\$ 35,301.39

Interest .....

From all other sources, viz: Supplies, \$322.79; certificate fee,

\$129.25..... 452.04

Total income during the year..... \$ 35,813.43

Sum..... \$ 38,610.85

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$12,693.13; permanent disability claims, \$100.....	\$ 12,793.13
Total paid to members .....	\$ 12,793.13
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	10,740.00
Salaries of managers and agents not paid by commissions .....	1,451.98
Total amount of salaries, fees per diem, mileage, expenses paid to officers .....	650.00
Salaries and other compensation of office employees .....	895.72
Medical examiners' fees, paid subordinate medical examiners, \$1.937; medical salaries or fees paid supreme or grand medical supervisors, \$978.50.....	2,935.50
Rent, \$30; advertising and printing, \$344.63 .....	940.63
All other items, viz: Postage, express and telegraph, \$408.61; official publication, \$410; insurance departments, \$137.13; miscellaneous, \$234.39 .....	1,180.13
Supplies for resale .....	956.60
(Total expenses, \$19,250.56)	

Total disbursements .....	\$ 32,048.69
Balance .....	\$ 6,562.16

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens .....	\$ 1,000.00
Loans secured by pledge of bonds, stocks or other collateral .....	3,000.00
Cash deposited in banks .....	2,562.16
Total net ledger assets .....	\$ 6,562.16

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 4,000.00
Total non-ledger assets .....	\$ 4,000.00
Total admitted assets .....	\$ 10,562.16

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due .....	\$ 2,000.00
Losses resisted .....	2,000.00
Total liabilities .....	\$ 4,000.00
Balance to protect contracts .....	\$ 6,562.16
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	1,451.73
Reserve (less amount thereof included in liabilities and assets not admitted) .....	5,080.43
Total special funds .....	\$ 6,562.16

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	2,280	\$3,150,000.00	2,208	\$ 3,015,000.00
Policies or certificates written or increased during the calendar year .....	2,148	3,058,000.00	1,031	1,515,000.00
Total .....	4,428	\$6,208,000.00	3,239	\$ 4,530,000.00
Deduct decreased or ceased to be in force during year .....	452	678,000.00	875	575,500.00
Total policies or certificates in force December 31st (end of year) .....	3,976	\$5,530,000.00	2,364	\$ 4,255,500.00
Losses and claims unpaid December 31st (beginning of year) .....	1	2,000.00	1	2,000.00
Losses and claims incurred during the calendar year .....	12	14,698.13	11	14,598.13
Total .....	13	\$ 16,698.13	12	\$ 16,698.13
Losses and claims paid, scaled down, and compromised during the year .....			10	12,198.13
Losses and claims unpaid December 31st (end of year) .....			2	4,500.00

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid?  
Answer. \$5 for \$500 or \$1,000, \$8 for \$2,000 and \$7 for \$3,000 certificate; paid by applicant.
- Give amount of annual dues to subordinate bodies, and how paid.  
Answer. \$2 per year; 50 cents quarterly.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
Answer. \$500, \$3,000.
- Give limiting ages for admission.  
Answer. Eighteen to 55.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
Answer. Yes.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
Answer. Fixed according to age.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
Answer. No.
- Has the society any emergency or reserve funds?  
Answer. Yes.
- For what purpose, how created, and where deposited?  
Answer. \$1 for each \$1,000 insurance for first five years; invested in first mortgages and certificates, deposited in bank.
- Are the officers, directors or trustees elected at an annual meeting of members?  
Answer. Biennially by delegates.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes, since November 1, 1899.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## FRATERNAL UNION OF AMERICA.

Organized under the laws of the State of Colorado, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. F. ROOSE.

Secretary, JOHN L. HANDLEY.

[Incorporated, September 1, 1896. Commenced business, September, 1896.]

Home office, Tabor block, corner Sixteenth and Larimer streets, Denver, Colo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 14,128.53

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, follows:

Gross amount of membership fees, certificate fees.....\$ 2,151.75  
 Dues for expenses, per capita tax, etc..... 22,138.26  
 Assessments: Mortuary..... 85,337.73

Total paid by members.....\$ 109,627.74  
 Supplies..... 291.64  
 From all other sources..... 2,064.50  
 By bills payable..... 5,010.85

Total income during the year..... \$ 117,024.73

Sum..... \$ 131,153.26

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....\$ 65,340.82  
 Temporary disability..... 5,178.55  
 Payments returned to applicants or members..... 681.76

Total paid to members..... 71,179.13  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 550.00  
 Salaries of managers and agents not paid by commissions..... 1,425.50

Total amount of salaries, fees, per diem, mileage, expenses paid to officers..... 5,085.55  
 Salaries and compensation of office employes..... 3,419.00  
 Supreme or grand medical supervisors..... 1,708.00  
 Rent and janitor, \$731.50; advertising and printing, \$482.41..... 1,213.91  
 All other items, viz: Postage, express and telegraph, \$1,472.88; legal expenses, \$100; official publication, \$821.10; insurance departments, \$31; bills payable, \$7,730.75; supplies, \$1,246.30... 11,441.93  
 Miscellaneous..... 5,647.54

Total disbursements..... \$ 101,680.56

Balance..... \$ 29,472.70

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....\$ 3,800.00  
 Book value of bonds (excluding interest) and stocks owned absolutely..... 12,210.00  
 Agents' personal balances..... 612.77  
 Cash deposited in bank..... 13,673.70

Total.....\$ 30,295.47

Deduct ledger liabilities:

Personal or agents' credit balances, \$878.40; borrowed money, \$13,139.38.....\$ 14,017.78

Total net ledger assets..... \$ 29,472.70

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....\$ 9,485.17

Total non-ledger assets..... \$ 9,485.17

Gross assets..... \$ 38,957.87

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, records, etc.....\$ 4,829.67  
 Personal or agents' debit balances unsecured..... 612.77

Total.....\$ 5,442.44

Total admitted assets..... \$ 33,515.43

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....\$ 4,800.00  
 Losses in process of adjustment, or reported..... 1,200.00

Total liabilities..... \$ 6,000.00

Balance to protect contracts..... \$ 27,515.43

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), 1898.....	7,445	\$10,836,000.00	008	\$ 818,494.00
Policies or certificates written or increased during the calendar year, 1899.....	8,021	12,069,400.00	156	208,300.00
Total.....	16,066	\$22,905,000.00	864	\$ 1,026,094.00
Deduct decreased or ceased to be in force during year.....	4,059	4,474,600 00	54	61,800.00
Total policies or certificates in force December 31st (end of year).....	12,007	\$18,431,400.00	810	\$ 964,294.00
Losses and claims unpaid December 31st (beginning of year), accident.....	218	5,176.55	14	233.82
Losses and claims incurred during the calendar year, 1899, mortuary.....	66	70,340.82	2	3,613.50
Total.....	284	\$ 75,617.37	16	\$ 3,247.62
Losses and claims rec'd down, compromised or paid during the year.....	281	69,517.37	16	3,247.62
Losses and claims unpaid December 31st (end of year).....	3	6,000.00	.....	.....
Assessments collected during year.....	12	85,337.78	12	3,228.80

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. \$5 to \$10 paid by applicant to local lodge.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$1.80 per annum, payable 15 cents monthly.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Minimum, \$600; maximum, \$2,400.
- Give limiting ages for admission.  
 Answer. 18 to 65 years.
- Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does the society undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes. It promises to pay temporary or permanent disability benefits when satisfactory proofs are established.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. American tables; assessments are levied on age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims—if so, what amount, and for what purpose?  
 Answer. To pay accident and disability claims and to create a maturity fund.
- Has the society any emergency or reserve funds—for what purpose, how created, and where deposited?  
 Answer. To pay old age disability benefits after 70 years of age on proof of disability; is created by deducting one-sixth of the face of certificate, less the amount paid in assessments by the certificate holder; deposited in Pueblo National Bank, Pueblo, Colo., and Central Savings bank, safety deposit vaults, Denver, Colo.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. Elected every four years by delegates to the supreme lodge elected by the members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The number of assessments levied in any year depends upon the amount of claims, and is unlimited.

Is a medical examination required before issuing a policy or certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

## GENERAL ASSEMBLY OF THE AMERICAN BENEVOLENT ASSOCIATION.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. A. CUNNINGHAM. Vice-President, HENRY JACOBSON.  
 Secretary, E. J. NORRIS.

[Incorporated, September 6, 1894. Commenced business, September 6, 1894.]

Home office, 1115 Union Trust building, St. Louis, Mo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year: \$ 22,150.67  
 General fund, \$2,343.82; benefit fund, \$19,806.85.....

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Gross amount of certificate fees, general fund ..... \$ 1,287.10  
 Gross amount of certificate fees, general fund ..... 22,048.55  
 Assessments for expenses, per capita tax, etc., general fund ..  
 Assessments: Death, sick and accident, \$16,587.64; reserve,  
 \$8,537.88 ..... 23,425.52

Total paid by members ..... \$ 46,761.17  
 Interest ..... 1,038.33  
 From all other sources, viz: Fines, \$17; miscellaneous, \$91.25 .. 108.25

Total income during the year..... \$ 47,907.75  
 Sum..... \$ 70,058.42

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$ 7,950.60
Temporary disability .....	8,637.04
Payments returned to applicants or members.....	766.43
<b>Total paid to members.....</b>	<b>\$ 17,354.07</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	6,216.73
Salaries of managers and agents not paid by commissions.....	2,316.18
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	4,740.21
Amount paid to each: Trustees .....	131.10
Salaries and other compensation of office employes.....	4,141.48
Medical examiners' fees, paid subordinate medical examiners ..	131.50
Rent, \$1,648; advertising and printing, \$1,876.09.....	3,524.09
All other items, viz: Postage, express and telegraph, \$1,236.14; legal expenses, \$360.65; official publication, \$660; insurance departments, \$228.30; miscellaneous, \$163.17; furniture and fixtures, \$131.09; books, \$37.50; light, \$5.50; exchange and discount, \$146.26; lodge supplies, \$54.05; officers' traveling expenses, \$320.75; certificate fee refunded, \$1.50 .....	3,344.91
(Total expenses, \$24,546.20)	
<b>Total disbursements .....</b>	<b>\$ 41,900.27</b>
<b>Balance .....</b>	<b>\$ 28,158.15</b>

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens .....	\$ 21,485.00
Loans secured by pledge of bonds, stocks or other collateral....	448.50
Agents' or personal debit balances .....	160.17
Cash in office, \$484.77; deposited in bank, \$5,579.71 .....	6,084.48
<b>Total net ledger assets.....</b>	<b>\$ 28,158.15</b>

NON-LEDGER ASSETS.

Furniture and fixtures .....	\$ 1,745.00
Supplies, stationery and printed matter .....	875.00
<b>Total non-ledger assets.....</b>	<b>\$ 2,620.00</b>
<b>Gross assets.....</b>	<b>\$ 30,778.15</b>
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 2,620.00
Personal or agents' debit balances unsecured .....	160.17
<b>Total.....</b>	<b>\$ 2,780.17</b>
<b>Total admitted assets.....</b>	<b>\$ 27,997.98</b>
<b>Balance to protect contracts .....</b>	<b>\$ 27,997.98</b>
Comprised under the following funds:	
Reserve (less amount thereof included in liabilities and assets not admitted).....	\$ 25,426.91
Expense (less amount thereof included in liabilities and assets not admitted).....	2,571.07
<b>Total special funds .....</b>	<b>\$ 27,997.98</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	2,518	\$ 536,300.00	298	\$ 65,000.00
Policies or certificates written or increased during the calendar year.....	5,531	1,263,930.00	419	37,900.00
<b>Total.....</b>	<b>8,049</b>	<b>\$1,800,230.00</b>	<b>717</b>	<b>\$ 102,900.00</b>
Deduct decreased or ceased to be in force during year.....	4,430	891,030.00	383	20,850.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>3,619</b>	<b>\$ 909,200.00</b>	<b>334</b>	<b>\$ 82,050.00</b>
Losses and claims incurred during the calendar year.....	594	16,587.64	57	1,630.90
Assessments collected during year.....	12	45,474.07	12	4,888.15

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Five dollars, retained by the organizer or sub. assembly in which the member is initiated.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. This is regulated by subordinate assemblies, usually \$2 per annum.  
 When and how much of this is transferred to supreme body?  
 Answer. None of this comes into the hands of the general assembly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$50.

Give limiting ages for admission.  
 Answer. Eighteen to 55 years for men; 16 to 50 years for women.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No dividend or endowment feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. Does not.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Fixed sums.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. The amount of death benefit is regulated by duration of membership, except on straight life certificates.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount, and for what purpose?  
 Answer. Sick, accident and disability benefits.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. To pay death, sick, accident and disability benefits; created by balance left over at end of month, after paying benefits as above stated; deposited in the Union Trust company.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Are elected at annual meeting of supreme representatives to general assembly.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes, except for sick or accident certificates.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. Yes.

Number and kind of claims for which assessments have been made.  
 Answer. On all classes of certificates.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

HIGHLAND NOBLES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. ROSE. Secretary, E. S. RANDALL.

[Incorporated, December 30, 1897. Organized, December 30, 1897. Commenced business, March 2, 1898.]

Home office, 809-812 Observatory building, Des Moines, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 777.90

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 231.15
Assessments: Mortuary.....	2,808.75
<b>Total paid by members.....</b>	<b>\$ 3,039.90</b>
Interest.....	2.36
<b>Total income during the year.....</b>	<b>\$ 3,042.26</b>
<b>Sum.....</b>	<b>\$ 3,820.16</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 333.33
Temporary disability.....	300.00
<b>Total paid to members.....</b>	<b>\$ 633.33</b>
Salaries of managers and agents not paid by commissions.....	50.60
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Traveling expenses, supreme protector, \$79.92; supreme secretary, \$17.40.....	97.32
Rent, \$330; advertising and printing, \$136.85; total.....	466.85
All other items, viz: Postage, express and telegraph, \$188.67; insurance departments, \$75; miscellaneous, \$114.96; total....	378.63
(Total expenses, \$993.40.)	
<b>Total disbursements.....</b>	<b>\$ 1,626.73</b>
<b>Balance.....</b>	<b>\$ 2,193.43</b>

LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Cash in supreme treasurer's office.....	\$ 2,193.43
<b>Total net ledger assets.....</b>	<b>\$ 2,193.43</b>
Balance to protect contracts.....	\$ 2,193.43
Comprised under the following funds:	
Emergency (less amount thereof included in liabilities and assets not admitted).....	\$ 2,191.07
Expense (less amount thereof included in liabilities and assets not admitted).....	2.36
<b>Total special funds.....</b>	<b>\$ 2,193.43</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	311	\$ 435,500.00	311	\$ 435,500.00
Policies or certificates written or increased during the calendar year.....	616	792,000.00	447	645,000.00
<b>Total.....</b>	<b>927</b>	<b>\$1,227,500.00</b>	<b>758</b>	<b>\$ 1,080,500.00</b>
Deduct decreased or ceased to be in force during year.....	181	243,800.00	171	233,800.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>746</b>	<b>\$ 983,700.00</b>	<b>587</b>	<b>\$ 846,700.00</b>
Losses and claims unpaid.....	3	633.33	3	633.33
Losses and claims scaled down, compromised or paid during the year.....	3	633.33	3	633.33
Assessments collected during year.....		2,808.75		2,721.15

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Seven dollars and fifty cents; collected by deputy and subordinate castle.  
 Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. One dollar per annum, collected semi-annually from each member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer. Eighteen to 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables, age at entry governing.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Temporary and permanent disability benefits and in case of need, while the society is young, not to exceed 20 per cent of monthly payment may be set aside for general expenses, but the amount so taken decreases as the membership increases as per fundamental laws.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To protect members against the possibility of more than twelve payments in any one year and is created by collecting twelve payments each year, without regard to death losses, all excess going into reserve.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At biennial meeting of supreme castle.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The society is accumulating a reserve fund out of which it expects to pay all claims which might require more than twelve payments annually; beyond this it does not guarantee the rates.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. One payment each month.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### HOME FORUM BENEFIT ORDER.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. P. L. MCKINNIE.

First Vice-President, THOS. W. SCOTT.

Secretary, FRANK CLENDENIN.

Second Vice-President, J. O. JONES.

[Incorporated, April 28, 1887. Commenced business, April 29, 1887.]

Home office, 56 Fifth avenue, Chicago, Ill.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year,.... \$ 27,318.10

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 43,915.00
Dues for expenses, per capita tax, etc .....	60,889.76
Assessments: Mortuary.....	478,895.99
Medical examiners' fees paid by applicant.....	8,783.00

Total paid by members .....	\$ 592,483.75
From all other sources, viz: Supplies, \$2,142.40; first payments, \$8,402.84; suspense, \$364.70 .....	10,909.94

Total income during the year .....

Sum..... \$ 603,393.69

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$471,127.36; permanent disability claims, \$4,597.15....	\$ 475,724.51
Payments returned to applicants or members.....	52.25

Total paid to members.....	\$ 475,776.76
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	53,820.57
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: President, \$8,057.94; secretary, \$3,000; assistant secretary, \$1,800; treasurer, \$500; grand vice-president, \$250 .....	13,607.94
Salaries and other compensation of office employes.....	8,663.36
Medical examiners' fees, paid subordinate medical examiners, \$8,783; medical salaries or fees paid supreme or grand medical supervisors, \$8,168.50 .....	14,951.50
Rent, \$2,040; advertising and printing, \$4,334.27.....	6,374.27



All other items, viz: Postage, express and telegraph, \$4,663.48; legal expenses, \$3,156.69; governing bodies, \$690; official publication, \$12,665; insurance departments, \$279.10; supplies, \$4,365.09; travelling expenses, \$2,163.62; incidental expenses, \$3,018.52; biennial meeting, \$3,643.62..... 34,555.12  
(Total expenses, \$131,972.76)

Total disbursements..... \$ 607,749.52

Balance..... \$ 22,962.27

LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Agents' or personal debit balances.....\$ 409.37  
Cash in office, \$299.32; deposited in bank, \$17,525.94..... 17,825.26  
Supplies..... 2,500.00  
Furniture and fixtures..... 2,277.64

Total.....\$ 23,012.27

Deduct ledger liabilities:

Personal or agents' credit balances..... 50.00

Total net ledger assets..... \$ 22,962.27

NON-LEDGER ASSETS.

Per capita tax in hands of local treasurers.....\$ 15,000.00  
Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 236,000.00

Total non-ledger assets..... \$ 251,000.00

Gross assets..... \$ 273,962.27

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....\$ 4,777.64  
Personal or agents' debit balances unsecured..... 409.37

Total..... \$ 5,187.01

Total admitted assets..... \$ 268,775.26

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....\$ 180.00  
Losses actually assessed for, \$103,750; in process of adjustment, or reported, \$123,350; resisted, \$8,900..... 236,000.00

Total liabilities..... \$ 236,180.00

Balance to protect contracts..... \$ 32,595.26

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....\$ 16,997.72  
Expense (less amount thereof included in liabilities and assets not admitted)..... 15,597.54

Total special funds..... \$ 32,595.26

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	48,812	\$74,398,225.00	2,223	\$ 3,637,000.00
Policies or certificates written and revived during the calendar year.....	8,783	12,031,500.00	168	217,000.00
Total.....	57,595	\$86,429,725.00	2,391	\$ 3,854,000.00
Deduct decreased or ceased to be in force during year.....	21,175	31,762,500.00	460	690,000.00
Total policies or certificates in force December 31st (end of year).....	36,420	\$54,667,225.00	1,931	\$ 3,164,000.00
Losses and claims unpaid December 31st (beginning of year).....	94	139,700.00	4	8,000.00
Losses and claims incurred during the calendar year.....	418	572,204.51	12	17,310.00
Total.....	512	\$ 711,904.51	16	\$ 25,310.00
Losses and claims scaled down, compromised or paid during the year.....	337	475,724.51	11	17,510.00
Losses and claims unpaid December 31st (end of year).....	175	236,180.00	5	7,800.00
Assessments collected during year.....	13	478,895.99	13	25,392.65

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
Answer. Five dollars; to solicitors and local lodges.

Give amount of annual dues to subordinate bodies, and how paid.  
Answer. About \$3.

When and how much of this is transferred to supreme body?  
Answer. Seventy-five cents semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
Answer. \$3,000 and \$500.

Give limiting ages for admission.  
Answer. Eighteen and 48 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
Answer. One-fourth of policy for loss of hand or foot.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
Answer. American tables; on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
Answer. No.

Has the society any emergency or reserve funds?  
Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?  
Answer. No.

If not, how are they chosen?  
 Answer. Biennial meeting.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. Seven per 1,000.  
 Has the association more than one class?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

IDEAL ORDER OF FELLOWSHIP.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. O. L. PINCH. Secretary, F. C. PINCH.  
 [Incorporated November 14, 1898. Voluntary Association. Commenced business May 18, 1899.]

Home office, Reinbeck, Iowa.

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Dues for expenses, per capita tax, etc. \$ 219.75  
 Assessments: Mortuary, \$122; reserve, \$74. 196.00  
 Total paid by members. \$ 415.75  
 From all other sources, viz: Advanced by directors. 1,037.23  
 Total income during the year. \$ 1,452.98  
 Sum. \$ 1,452.98

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.  
 Temporary disability. \$ 84.00  
 Total paid to members. \$ 84.00  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. 160.00

Total amount of salaries, fees per diem, mileage, expenses paid to secretary. 400.00  
 Salaries and other compensation of office employes. 89.02  
 Rent, \$28; advertising and printing, \$137.50. 165.50  
 All other items, viz: Postage, express and telegraph, \$101.90; legal expenses, \$37; official publication, \$11; insurance departments, \$25; miscellaneous, \$267.56; filing fees, \$3.30; traveling expenses, \$133.76; telephone, \$8; furniture, \$122.50. 442.46  
 Total disbursements. \$ 1,340.98  
 Balance. \$ 112.00

LEDGER ASSETS.

Cash in office, \$38; deposited in bank, \$74. \$ 112.00  
 Total. \$ 112.00  
 Deduct ledger liabilities:  
 Borrowed money, \$1,037.23.  
 Gross assets. \$ 112.00  
 Total admitted assets. 112.00  
 Total liabilities. \$ 1,037.23

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates written or increased during the calendar year.	258	\$ 287,500.00
Total.	258	\$ 287,500.00
Deduct decreased or ceased to be in force during year.	4	4,000.00
Total policies or certificates in force December 31st (end of year).	254	\$ 283,500.00
Losses and claims incurred during the calendar year.	3	84.00
Total.	3	\$ 84.00
Losses and claims scaled down, compromised or paid during the year.	3	84.00
Assessments collected during year.	1	122.00

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer, \$5 for \$500 or \$1,000 certificate; \$8 for \$2,000 certificate; collected and retained by deputy.  
 Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Subordinate bodies fix local dues.  
 When and how much of this is transferred to supreme body?  
 Answer. \$3 per annum paid to supreme body.  
 What is the maximum and minimum amount of the certificate or certificates issued on any life?  
 Answer. \$500 to \$2,000.  
 Give limiting ages for admission.  
 Answer. 18 to 55 years inclusive.  
 Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are levied according to age at time of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. To pay sick, accident and disability benefits.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For payment of losses requiring more than twelve assessments in any one year.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadriennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Members pay \$1 per annum and deduction of two assessments per year for unexpired portion of expectancy of deceased member is made from face of such certificate.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Has had no death claim.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

INDEPENDENT WORKMEN OF AMERICA.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Master, W. H. WEEKES.

Supreme Secretary, C. E. YATES.

Supreme Vice-Master, A. H. ROESER.

Supreme Treasurer, G. A. MCCUTCHEEN.

[Incorporated, January 29, 1894.

Commenced business, February 3, 1894.]

Home office, O'Neill, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . \$ 196.81

INCOME DURING YEAR.

As shown by the books of the organization, December 31st. Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees and reinstatement fees. . . \$ 1,110.00  
 Dues for expenses, per capita tax, etc. . . . . 867.15  
 Assessments: Mortuary, \$196.08; reserve, \$10.32; total. . . . . 206.40  
 Medical examiners' fees paid by applicant. . . . . 403.50

Total paid by members. . . . . \$ 2,587.05  
 From all other sources, viz: Sale of supplies. . . . . 24.95  
 Advanced by supreme officers. . . . . 171.31

Total income during the year. . . . . \$ 2,783.31

Sum. . . . . \$ 2,980.12

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims. . . . . \$ 218.18  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. . . . . 1,132.00  
 Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Supreme master, \$44.75; supreme treasurer, \$158.31; supreme secretary, \$169.03; total. . . 372.09  
 Salaries and other compensation of office employes. . . . . 92.75  
 Medical examiners' fees, paid subordinate medical examiners, \$289; medical salaries or fees paid supreme or grand medical supervisors, \$134.50; total. . . . . 403.50  
 Rent, \$58; advertising, \$9; printing, \$425.44; total. . . . . 492.44  
 All other items, viz: Postage, express and telegraph, \$34.92; miscellaneous, \$37.71; furniture, \$33.50; total. . . . . 96.13  
 (Total expenses, \$2,588.91.)

Total disbursements. . . . . \$ 2,807.09

Balance. . . . . \$ 173.03

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Bills receivable. . . . . \$ 4.95  
 Cash deposited in bank. . . . . 173.03

Total net ledger assets. . . . . \$ 177.98

NON-LEDGER ASSETS.

Per capita tax actually collected not yet turned over to supreme body. . . . . \$ 51.80  
 Furniture, supplies, printed matter and stationery. . . . . 403.40  
 Per capita tax for reinstatement in hands of local lodges. . . . . 279.00  
 Assessments to reinstate in hands of local lodges. . . . . 126.40  
 Assessments actually collected by subordinate bodies not yet turned over to supreme body. . . . . 430.80

Total non-ledger assets. . . . . \$ 1,291.40

Gross assets. . . . . \$ 1,469.38

Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 403.40
Bills receivable, unsecured.....	4.95
Excess of assets over liabilities.....	888.00
<b>Total.....</b>	<b>\$ 1,296.35</b>
<b>Total admitted assets.....</b>	<b>\$ 173.03</b>
NON-LEDGER LIABILITIES.	
All other liabilities: Advanced by supreme officers.....	\$ 171.31
<b>Total liabilities.....</b>	<b>\$ 171.31</b>
<b>Balance.....</b>	<b>\$ 1.72</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	473	\$ 739,000.00	99	\$ 155,000.00
Policies or certificates written or increased during the calendar year.....	269	289,000.00	204	223,000.00
<b>Total.....</b>	<b>742</b>	<b>\$1,028,000.00</b>	<b>303</b>	<b>\$ 378,000.00</b>
Deduct decreased or ceased to be in force during year.....	80	113,000.00	4	10,000.00
<b>Total policies or certificates in force last December 31st (end of year).....</b>	<b>662</b>	<b>\$ 915,000.00</b>	<b>299</b>	<b>\$ 368,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	1	2,000.00		
Losses and claims scaled down, compromised or paid during the year.....	1	2,000.00		
Assessments collected during year.....		206 04		

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** Five dollars; in advance.

Give amount of annual dues to subordinate bodies, and how paid.  
**Answer.** Subordinate lodges regulate their own dues.

When and how much of this is transferred to supreme body?  
**Answer.** Sixty cents per quarter per capita is sent to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life.  
**Answer.** \$1,000 at present.

Give limiting ages for admission.  
**Answer.** Eighteen to 50 inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
**Answer.** No.

Does your insurance contain any dividend feature?  
**Answer.** No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
**Answer.** Pays 10 per cent of certificate annually after age 70.

Does it undertake or promise to pay temporary or permanent disability benefits?  
**Answer.** For old age disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
**Answer.** Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
**Answer.** American table; at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
**Answer.** Yes.

If so, what amount, and for what purpose?  
**Answer.** Five per cent, as an emergency fund and old age disability benefit.

Has the society any emergency or reserve funds?  
**Answer.** Emergency fund.

For what purpose, how created, and where deposited?  
**Answer.** Five per cent of each assessment; deposited in Northwestern National bank, Sioux City, Iowa.

Are the officers, directors or trustees elected at an annual meeting of members?  
**Answer.** No.

If not, how are they chosen?  
**Answer.** By delegates from subordinate lodges every two years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
**Answer.** Assess when necessary to replenish mortuary fund.

Is a medical examination required before issuing a certificate to applicants?  
**Answer.** Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
**Answer.** No.

Are assignments of certificates to other than such persons allowed?  
**Answer.** No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
**Answer.** Yes; agrees to pay amount of one assessment, not exceeding face of certificate.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
**Answer.** No.

Has the association more than one class?  
**Answer.** Only issues one class at present.

ANNUAL STATEMENT

For the year ending December 31, 1899, or the condition and affairs of the

IOWA LEGION OF HONOR.

Organized under the laws of the State of Iowa, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

President, CHAS. R. CLARK. Vice-President, JOHN ZURAWSKI.  
 Secretary, J. H. HELM.

[Incorporated March 19, 1879. Commenced business March 19, 1879.]

Home office, Masonic Temple, Cedar Rapids, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year:  
 Beneficiary fund, \$1,905.45; general fund, \$3,477.33... .. \$ 5,382.78

## INCOME DURING YEAR.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 11,146.97
Assessments: Mortuary.....	126,962.60
<b>Total paid by members.....</b>	<b>\$ 138,109.57</b>
<b>Total income during year.....</b>	<b>\$ 138,109.57</b>
<b>Sum.....</b>	<b>\$ 143,492.35</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 128,629.05
<b>Total paid to members.....</b>	<b>\$ 128,629.05</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,016.00
Salaries of managers and agents not paid by commissions.....	3,899.29
Total amount of salaries, fees per diem, mileage, expenses paid to officers and committees, amount paid to each: Grand president, \$600; grand secretary, \$1,200; grand treasurer, \$150; editor <i>Herald</i> , \$200; committees, \$395.45.....	2,545.45
Salaries and other compensation office employees.....	612.15
Supreme or grand medical supervisors.....	264.25
Rent, \$388.50; advertising and printing, \$392.58.....	1,281.08
All other items, viz: Postage, express and telegraph, \$483.82; governing bodies, \$2,338.36; official publication, \$611.61; insurance departments, \$25.00; miscellaneous, \$207.29.....	3,666.14
(Total expenses, \$14,284.36.)	
<b>Total disbursements.....</b>	<b>\$ 142,913.41</b>
<b>Balance.....</b>	<b>\$ 578.94</b>

## LEDGER ASSETS.

Cash in hands grand treasurer.....	\$ 578.94
<b>Total net ledger assets.....</b>	<b>\$ 578.94</b>

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 7,000.00
Advance assessment, in hand subordinate lodges (estimated)....	9,000.00
<b>Total non-ledger assets.....</b>	<b>\$ 16,000.00</b>
<b>Gross assets.....</b>	<b>16,578.94</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 2,000.00
Losses in process of adjustment, or reported.....	14,000.00
<b>Total liabilities.....</b>	<b>\$ 16,000.00</b>
<b>Balance to protect contracts.....</b>	<b>\$ 578.94</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,629	\$ 10,765,000.00
Policies or certificates written or increased during the calendar year.....	1,085	1,251,000.00
<b>Total.....</b>	<b>6,714</b>	<b>\$ 12,016,000.00</b>
Deduct decreased or ceased to be in force during year.....	724	1,162,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>5,990</b>	<b>\$ 10,854,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	8	16,000.00
Losses and claims incurred during the calendar year.....	68	128,629.05
<b>Total.....</b>	<b>76</b>	<b>\$ 144,629.05</b>
Losses and claims paid during the year.....	68	128,629.05
Losses and claims unpaid December 31st (end of year).....	8	16,000.00
Assessments collected during year.....		126,962.60

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
**Answer.** Entrance fee paid to subordinate lodge; 50 cents certificate fee to grand lodge.
- Give amount of annual dues to subordinate bodies, and how paid.  
**Answer.** From \$3 to \$4 per annum as quarterly dues.  
 When and how much of this is transferred to supreme body?  
**Answer.** \$2 per annum, \$1 payable in January, and \$1 payable in July, for all certificates, except female members, separate class, holding \$1,000 certificates, pay one-half as much.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
**Answer.** \$2,000 and \$1,000.
- Give limiting ages for admission.  
**Answer.** Over 18 and under 46 years of age.
- Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
**Answer.** No.
- Does your insurance contain any dividend feature?  
**Answer.** No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
**Answer.** They are graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
**Answer.** American tables; on age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
**Answer.** No.
- Has the society any emergency or reserve funds?  
**Answer.** No.
- Are the officers, directors or trustees elected at an annual meeting of members?  
**Answer.** Are elected at a biennial meeting of members.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
**Answer.** It does not so agree.
- Is a medical examination required before issuing a certificate to applicants?  
**Answer.** Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to full limit named therein?

Answer. Yes; on general class members. Separate class of female members has not enough members to pay a claim in full.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. Yes; general and separate.

If so, how many, and amount of indemnity in each?

Answer. Two; \$10,457,000 and \$367,000.

Number of members in each class.

Answer. 5,665 and 324.

Number and kind of claims for which assessments have been made.

Answer. Death losses only.

## ANNUAL STATEMENT.

For the year ending December 31, 1899, of the condition and affairs of the

### IOWA WORKMEN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. DUKE NAVEN.

First Vice-President, CHAS. R. CLARK.

Secretary, H. B. WHITE.

Second Vice-President, S. P. SMITH.

[Incorporated June 14, 1874. Organized November, 1872. Commenced business January 1, 1874.]

Home office, 224½ E. Fourth, Waterloo, Iowa.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 767.49

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st, 1899:

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 8,115.69

Assessments: Mortuary..... 180,305.78

Medical examiners' fees paid by applicant..... 178.70

Total paid by members..... \$ 188,599.17

From all other sources, viz: Supplies..... 94.23

Total income during the year..... \$ 188,693.40

Sum..... \$ 189,451.89

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st:

Death claims..... \$ 180,600.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 736.39

Salaries of managers and agents not paid by commissions, finance and executive..... 238.44

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Grand master workman, \$2,261.48; grand recorder, \$1,650; grand receiver, \$300; finance committee, \$150; total..... 4,211.48

Salaries and other compensation of office employes, clerk hire.. 600.00

Supreme or grand medical supervisors..... 87.77

Rent, \$104.50; advertising and printing, \$323.45; total..... 626.95

All other items, viz: Postage, express and telegraph, \$433.22; legal expenses, \$353.47; official publication, \$720; insurance departments, \$25; miscellaneous, \$182.90; total..... 1,744.59

(Total expenses, \$5,235.62.)

Total disbursements..... \$ 188,825.62

Balance..... \$ 616.27

#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank..... \$ 616.27

Total net ledger assets..... \$ 616.27

#### NON-LEDGER ASSETS.

Amount due from members..... \$ 63,400.00

Total non-ledger assets..... \$ 63,400.00

Gross assets..... \$ 64,016.27

Total admitted assets..... \$ 64,616.27

#### NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$32,400; not yet due, \$16,000; total..... \$ 48,400.00

Losses in process of adjustment, or reported..... 15,000.00

Total liabilities..... \$ 63,400.00

Balance to protect contracts..... \$ 616.27

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... \$ 321.42

Expense (less amount thereof included in liabilities and assets not admitted)..... 294.85

Total special funds..... \$ 616.27

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	5,699	\$11,030,000.00
Policies or certificates written or increased during the calendar year	156	194,000.00
Total	5,855	\$11,224,000.00
Deduct decreased or ceased to be in force during the year	799	1,492,000.00
Total policies or certificates in force December 31st (end of year)	5,056	\$ 9,732,000.00
Losses and claims unpaid December 31st (beginning of year)	26	52,000.00
Losses and claims incurred during the calendar year	98	194,000.00
Total	124	\$ 246,000.00
Losses and claims scaled down, compromised or paid during year	92	180,600.00
Losses and claims unpaid December 31st (end of year)	32	63,400.00
Assessments collected during year	21	180,295.78

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. Three dollars; collected by subordinate lodges, 50 cents of which goes to grand lodge?

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Four dollars, paid quarterly.  
 When and how much of this is transferred to supreme body?  
 Answer. Two dollars goes to grand lodge as per capita tax.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$1,000.  
 Give limiting ages for admission.  
 Answer. Twenty-one to 59 years, inclusive.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Does your insurance contain any dividend feature?  
 Answer. No.  
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.  
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.  
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Actuaries' tables, a graded per cent of tables; at yearly acquired age.  
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.  
 Has the society any emergency or reserve funds?  
 Answer. No.  
 Are the officers, directors, or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Biennial sessions of grand lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. No limit.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Always paid in full.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. Yes.  
 If so, how many, and amount of indemnity in each?  
 Answer. Two classes, A, \$2,000; B, \$1,000.  
 Number of members in each class.  
 Answer. A, 4,676; B, 380.  
 Number and kind of claims for which assessments have been made.  
 Answer. Deaths only.

## ANNUAL STATEMENT.

For the year ending December 31, 1899, of the condition and affairs of the  
 KNIGHTS OF COLUMBUS.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD L. HEARN. Vice-President, JOHN W. HOGAN.  
 Secretary, DANIEL COLWELL.

[Incorporated, March 29, 1882. Commenced business February 2, 1882.]

Home office, Rooms 94-96-98 and 100 Polk building, No. 23 Church street, New Haven, Conn.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 253,774.47

## INCOME DURING YEAR.

As shown by the books of the organization December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Dues for expenses, per capita tax, etc.....\$ 45,633.90  
 Assessments: Mortuary, \$243,744.31; reserve, \$18,954.30..... 262,698.61  
 Medical examiners' fees paid by applicant..... 3,382.50

Total paid by members .....\$ 311,715.01  
 Interest..... 6,162.86  
 From all other sources, viz: Redemption bond..... 10,000.00  
 Sale of supplies, etc..... 4,881.88

Total income during the year..... \$ 323,759.75  
 Sum..... \$ 577,534.22

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 180,000.00
Total paid to members.....	\$ 180,000.00
Surrender of redeemed bond.....	1,058.35
Salaries of organizers.....	4,169.12
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: President, \$2,230; secretary, \$2,690; treasurer, \$1,180.....	6,100.00
State and district deputies.....	6,758.07
Salaries and other compensation of office employes.....	2,898.16
Medical salaries or fees paid supreme or grand medical supervisors.....	3,641.50
Rent, \$780; advertising and printing, \$1,828.55.....	2,608.55
All other items, viz: Postage, express and telegraph, \$1,139.36; legal expenses, \$2,014.93; governing bodies, \$7,748.74; insurance departments, \$364.25; supplies and sundries, \$7,873.08....	19,140.39
(Total expenses, \$46,874.14.)	
Total disbursements.....	\$ 226,374.14
Balance.....	\$ 351,160.08

LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 110,000.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	43,782.23
Cash deposited in bank.....	192,377.85
Deposited with the department of insurance, Quebec.....	5,000.00
Total net ledger assets.....	\$ 351,160.08

NON-LEDGER ASSETS.

Interest due, \$991.59; accrued, \$500.....	\$ 1,491.59
Assessments actually collected by subordinated bodies not yet turned over to supreme body.....	31,518.31
Furniture, etc., \$1,500; supplies, printed matter, etc., \$1,500.....	3,000.00
Total non-ledger assets.....	\$ 36,004.90

Gross assets.....	\$ 387,164.98
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 3,000.00
Total.....	\$ 3,000.00
Total admitted assets.....	\$ 384,164.98

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$2,133.65; not yet due, \$23,000..	\$ 30,133.65
Total liabilities.....	\$ 30,133.65
Balance to protect contracts.....	\$ 354,031.33
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 243,203.06

Reserve (less amount thereof included in liabilities and assets not admitted).....	92,390.84
Expense (less amount thereof included in liabilities and assets not admitted).....	18,437.43
Total special funds.....	\$ 354,031.33

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	22,005	\$22,306,000.00
Policies or certificates written or increased during the calendar year.....	5,242	5,242,000.00
Total.....	27,247	\$27,548,000.00
Deduct decreased or ceased to be in force during year....	911	913,000.00
Total policies or certificates in force December 31st (end of year).....	26,336	\$26,635,000.00
Losses and claims unpaid December 31st (beginning of year)....	39	39,133.65
Losses and claims incurred during the calendar year.....	171	\$ 171,000.00
Total.....	210	210,133.65
Losses and claims scaled down, compromised or paid during the year.....	180	180,000.00
Losses and claims unpaid December 31st (end of year).....	30	30,133.65
Assessments collected during year.....	12	243,744.31

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
**Answer.** \$4 paid to subordinate councils.

Give amount of annual dues to subordinate bodies, and how paid.  
**Answer.** Amount regulated by subordinate councils.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
**Answer.** \$3,000 and \$1,000.

Give limiting ages for admission.  
**Answer.** 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
**Answer.** No.

If so, state how the amount is guaranteed.  
**Answer.** By monthly assessments upon whole membership and extra assessments when necessary is the guarantee of payment.

Does the society undertake or promise to pay temporary or permanent disability benefits?  
**Answer.** No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
**Answer.** Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
**Answer.** American experience tables; assessments levied upon age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
**Answer.** No.

Has the society any emergency or reserve funds?  
**Answer.** Yes.

For what purpose, how created, and where deposited?  
**Answer.** \$42,200 invested in first mortgages, balance deposited with Hartford Trust Company.



Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Biennially.  
 If not, how are they chosen?  
 Answer. By representatives of order.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. It does not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. Ten in a thousand.  
 Has the association more than one class?  
 Answer. Yes.  
 If so, how many, and amount of indemnity in each?  
 Answer. Class A, \$1,000; class B, \$2,000; class C, \$3,000.  
 Number and kind of claims for which assessments have been made,  
 Answer. Twelve.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

KNIGHTS AND LADIES OF GOLDEN PRECEPT.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN BALL. Secretary, LOU D. PECK. Vice-President, M. S. RIZER.

[Incorporated, August 23, 1895. Commenced business, September 8, 1895.]

Home office, 715 Fourth street, Clinton, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 1,017.44

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Gross amount of membership fees.....\$ 1,500.00  
 Dues for expenses, per capita tax, etc..... 559.31  
 Assessments: Mortuary..... 770.38  
 Medical examiners' fees paid by applicant..... 41.15  
 Total paid by members.....\$ 2,871.17  
 Incidentals..... 107.64

From all other sources, viz: Supplies, \$40.15; advertisements in official paper, \$48.70..... 88.85  
 Loan from notes given by supreme board of managers ..... 743.96  
 Total income during the year..... \$ 3,811.62  
 Sum..... \$ 4,829.06

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.  
 Death claims.....\$ 597.76  
 Total paid to members.....\$ 597.76  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 1,500.00  
 Salaries of managers and agents not paid by commissions..... 712.84  
 Total amount of salaries, fees per diem, mileage, expenses paid to officers..... 82.83  
 Amount paid to each: Secretary..... 156.00  
 Interest on loan ..... 14.36  
 Advertising and printing..... 136.00  
 All other items, viz: Postage, express and telegraph, \$9.36; legal expenses, \$74.00..... 83.36  
 Official publication, \$50; insurance departments, \$25; miscellaneous, \$56.12... 131.12  
 Paid managers' note ..... 300.00  
 (Total expenses, \$3,116.57)  
 Total disbursements..... \$ 3,714.27  
 Balance ..... \$ 1,114.79

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.  
 Cash deposited in bank.....\$ 1,114.79  
 Total .....\$ 1,114.79  
 Deduct ledger liabilities:  
 Borrowed money, \$743.96; all other, \$1,470.10..... 2,214.06

NON-LEDGER LIABILITIES.

Balance due on losses in process of adjustment, or reported.....\$ 306.88  
 Total liabilities .....\$ 2,520.94

EXHIBIT OF CERTIFICATES OF POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)...	485	\$ 349,300.00
Policies or certificates written or increased during calendar year...	418	482,100.00
Total .....	883	\$ 831,400.00
Deduct decreased or ceased to be in force during year.....	296	141,900.00
Total policies or certificates in force Dec. 31st (end of year)....	617	\$ 689,500.00
Losses and claims incurred during the calendar year.....	4	904.64
Losses and claims scaled down, compromised or paid during the year.....	2	397.76
Advance payment on two claims on receipt of notice of death.....	2	200.00
Losses and claims unpaid December 31st (end of year).....	2	306.88
Assessments collected during year.....	3	770.36

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. Men, \$5; women, \$3. Paid to subordinate lodges, agent or organizer.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Annual dues of subordinate bodies not fixed by supreme lodge.  
 When and how much of this is transferred to supreme body?  
 Answer. Supreme lodge requires \$1 annual dues from each member.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$100.
- Give limiting ages for admission.  
 Answer. Sixteen to 60.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does your insurance contain any dividend feature?  
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. In case of permanent disability, will pay one-half the value of policy and cancel the policy.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Fixed sums charged.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. No tables used.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.
- If so, what amount, and for what purpose?  
 Answer. Twelve per cent of mortuary assessments go to expense fund; 25 per cent of first year's net contribution for purpose of building up the order.
- Has the society any emergency or reserve funds?  
 Answer. Yes.
- For what purpose, how created, and where deposited?  
 Answer. The unused part of mortuary assessments at the end of each year, less one full assessment, is placed in the reserve fund, only to be used in paying death losses when in excess of ten to 1,000 members per year; placed in Clinton National bank.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Supreme officers biennially by supreme lodge.
- If not, how are they chosen?  
 Answer. Directors annually by supreme officers.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Not less than six or more than twelve, and only on death of a member until insured membership is 1,000.
- Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.
- Are assignments of certificates to other than such persons allowed?  
 Answer. Not allowed.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Policy calls for net mortuary proceeds of one assessment not to exceed the amount named in the certificate.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## KNIGHTS AND LADIES OF HONOR.

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. B. LOCKARD.

Vice-President, H. FRENDETHAL.

Secretary, C. W. HAMBY.

[Incorporated, April, 1878.

Commenced business, September, 1877.]

Home office, Lemcke building, Indianapolis, Ind.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . . \$ 46,414.06

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:

Relief fund certificate fees. . . . .	5,054.50
Dues for expenses, per capita tax, etc. . . . .	67,142.00
Assessments: Mortuary. . . . .	1,295,472.45
Total paid by members. . . . .	\$1,367,668.95
Interest. . . . .	1,085.77
From all other sources, viz: Supplies and Jewels. . . . .	1,588.46
Fines, \$124; commissions returned, \$12.50; other sources, \$2.00; total. . . . .	140.40
Increase in value of office furniture over December 31, 1898. . . . .	29.52
Total income during the year. . . . .	\$1,340,619.10
Sum. . . . .	\$1,387,088.16

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims. . . . .	\$1,272,750.00
Total paid to members. . . . .	\$1,272,750.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. . . . .	18,311.40
Salary of actuary. . . . .	300.00
Total amount of fees per diem, mileage, expenses paid to officers and committees. . . . .	2,610.52
Amount of salary paid to officers: President, \$2,500; secretary, \$2,500; treasurer, \$2,500; supreme medical examiner, \$330.82; total. . . . .	8,030.82
Salaries and other compensation of office employees. . . . .	9,954.86
Rent, \$1.810; taxes and insurance, \$181.78; advertising, \$1,241.16; total. . . . .	2,332.94

All other items, viz: Postage, \$2,580.37; legal expenses, \$1,796.28; governing bodies, \$5,537.30; official publication, \$1,576.62; insurance departments, \$1,391.56; supplies, R. F. certificates and jewels \$3,415.42; office furniture, \$493.38; statistics, \$1,940.61; lost on real estate sold, \$73.35; total general expenses, \$5,496.91; total..... 34,302.70  
(Total expenses, \$76,733.24.)

Total disbursements..... \$1,949,483.24  
Balance..... \$ 87,549.92

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered.....\$ 3,394.00  
Book value of office furniture..... 2,334.38  
Grand lodge debit balances, \$468.09; Mills receivable, \$3,250; total 2,718.06  
Cash deposited in banks, \$78,186.66 (less outstanding warrants, \$49,623.08)..... 28,663.58  
Total net ledger assets..... \$ 87,549.92

## NON-LEDGER ASSETS.

Interest due.....\$ 74.02  
Per capita tax due..... 26,206.00  
Market value of real estate over book value..... 166.00  
Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 109,829.75  
Assessment No. 601, made December 15, 1899 (since received)..... 112,000.00

Total non-ledger assets..... \$ 248,285.77

Gross assets..... \$ 385,835.69

Deduct assets not admitted:  
Furniture, fixtures and safes..... 2,394.28

Total admitted assets..... \$ 283,501.41

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....\$ 101,000.00  
Losses in process of adjustment, \$15,250; resisted, \$7,500; reported, \$97,500; total..... 120,250.00  
Expenses, taxes, bills, accounts, fees, etc., due and accrued..... 365.59

Total liabilities..... \$ 231,615.59

Balance to protect contracts..... \$ 61,885.82

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....\$ 1,505.73

Expense (less amount thereof included in liabilities and assets not admitted)..... 60,390.10

Total special funds..... \$ 61,885.82

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	64,301	\$75,708,000.00	148	\$ 128,000.00
Policies or certificates written or increased during the calendar year.....	3,686	3,345,500.00	9	7,000.00
Total.....	67,987	\$79,053,500.00	157	\$ 135,000.00
Deduct decreased or ceased to be in force during year.....	16,188	17,393,500.00	50	50,000.00
Total policies or certificates in force December 31st (end of year).....	51,799	\$61,660,000.00	107	\$ 115,000.00
Losses and claims unpaid December 31st (beginning of year).....	174	223,250.00		
Losses and claims incurred during the calendar year.....	1,028	1,277,000.00	2	2,000.00
Total.....	1,202	\$1,500,250.00	2	\$ 2,000.00
Losses and claims scaled down, compromised or paid during the year.....	1,037	1,379,000.00	2	2,000.00
Losses and claims unpaid December 31st (end of year).....	185	231,250.00		
Assessments collected during year.....	19	1,295,472.45	10	2,732.40

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
Answer. Usually \$3 paid to subordinate lodge; supreme lodge gets \$1 for each certificate issued.

Give amount of annual dues to subordinate bodies, and how paid.  
Answer. Usually \$4, paid quarterly.

When and how much of this is transferred to supreme body?  
Answer. January and July; 50 cents per member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$3,000; minimum, \$500.  
Give limiting ages for admission.

Answer. Eighteen to 50 years.  
Do the certificates or policies issued specify a fixed amount to be paid, regard- less of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?  
Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.  
Has the society any emergency or reserve funds?  
Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Biennially.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes, except those compromised by agreement.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 KNIGHTS OF KADOSH.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THOS. F. STEVENSON. Vice-President, J. O. LENNING.  
 Secretary, C. M. CHITTENDEN.

[Incorporated, April 13, 1893. Commenced business, September 13, 1893.]

Home office, 515 Iowa Loan and Trust building, Des Moines, Iowa.

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$	340.00
Dues for expenses, per capita tax, etc.....		381.00
Assessments.....		106.25
Total paid by members.....	\$	827.25
From all other sources.....		43.50
Total income during the year.....	\$	870.75

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Medical examiners' fees, paid subordinate medical examiners, \$85; medical salaries or fees paid supreme or grand medical supervisors, \$21.25.....	\$	106.25
Advertising and printing.....		27.60
All other items, viz: Postage, express and telegraph.....		18.65
Insurance departments, \$25; miscellaneous, \$693.25.....		728.25
Total disbursements.....	\$	870.75

LEDGER LIABILITIES.

Borrowed money.....	\$	560.00
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NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$	279.12
Per capita tax due and in course of collection.....		341.00
Total non-ledger assets.....	\$	620.12

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	256	\$ 353,000.00
Policies or certificates written or increased during the calendar year.....	85	157,500.00
Total policies or certificates in force December 31st (end of year).....	341	\$ 510,500.00

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$6 50; paid by applicants.  
 Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Subordinate lodges regulate amount of annual dues.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$500 to \$3,000.  
 Give limiting ages for admission.  
 Answer. Eighteen to 55.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.  
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes; accident and old age.  
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.  
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. American table; age at entry.  
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.  
 Has the society any emergency or reserve funds?  
 Answer. No.  
 Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Biennial meetings by representatives.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Had no deaths.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### KNIGHTS AND LADIES OF SECURITY.

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. B. KIRKPATRICK.

Vice-President, C. A. GOWER.

Secretary, J. M. WALLACE.

[Incorporated, February 22, 1892. Commenced business, February 22, 1892.]

Home office, No. 107 W. Sixth street, Topeka, Kan.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 126,420.43

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....\$ 169.55  
Dues for expenses, per capita tax, etc. .... 46,323.59  
Assessments: Mortuary, \$348,981.32; reserve, \$44,138.03..... 293,119.85

Total paid by members.....\$ 309,612.79  
Interest..... 8,111.03  
From all other sources, viz: Supplies..... 2,322.34

Total income during the year..... \$ 350,146.15

Sum..... \$ 478,566.59

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$230,588.16; permanent disability claims, \$968.75....\$ 234,556.91

Payments returned to applicants or members and costs of contested claims. .... 1,501.00

Total paid to members.....\$ 236,148.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 22,015.73  
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: President, \$4,550; secretary, \$4,798.50; treasurer, \$600..... 9,948.50  
Salaries and other compensation of office employees. .... 3,610.00  
Medical salaries or fees paid supreme or grand medical supervisors..... 1,953.00  
Rent, \$1,050; advertising and printing, \$3,068.06..... 4,148.06  
All other items, viz: Postage, express and telegraph, \$1,051.08; legal expenses, \$180; governing bodies, \$786.38; official publication, \$2,534.08; insurance departments, \$465.23; furniture, \$193.96; bonds, \$133.10; mailing list, \$243.43; interest, \$200.50; sundry expenses, \$1,316.40..... 7,494.16

(Total expenses, \$48,278.95.)

Total disbursements..... \$ 284,717.45

Balance..... \$ 188,849.14

#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered.....\$ 49,314.70  
Mortgage loans on real estate, first liens..... 119,670.55  
Book value of bonds (excluding interest) and stocks owned absolutely..... 7,000.00  
Cash deposited in bank..... 12,863.70

Total net ledger assets..... \$ 188,849.14

#### NON-LEDGER ASSETS.

Interest due, \$259.63; accrued, \$2,084.18.....\$ 2,343.81  
Market value of real estate over book value..... 9,500.00  
Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 23,500.00  
General fund, \$4,500; reserve fund, \$4,200..... 8,700.00

Total non-ledger assets..... \$ 44,043.81

Gross assets..... \$ 232,892.95

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....\$ 3,000.00

Total..... \$ 3,000.00

Total admitted assets..... \$ 232,892.95

#### NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$18,000; resisted, \$6,500.....\$ 24,500.00

Total liabilities..... \$ 24,500.00

Balance to protect contracts..... \$ 208,392.95

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... 227.43

Reserve (less amount thereof included in liabilities and assets not admitted)..... 202,791.05

Expenses (less amount thereof included in liabilities and assets not admitted)..... 5,364.47

Total special funds..... \$ 208,201.95

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	20,488	\$31,739,500.00	589	\$ 835,500.00
Policies or certificates written or increased during the calendar year.....	9,103	10,456,500.00	216	219,500.00
Total.....	29,591	\$42,196,000.00	805	\$ 1,055,000.00
Deduct decreased or ceased to be in force during the year.....	2,967	3,973,000.00	125	147,500.00
Total policies or certificates in force December 31st (end of year).....	26,624	\$38,223,000.00	680	\$ 907,500.00
Losses and claims unpaid December 31st (beginning of year).....	4	8,000.00		
Losses and claims incurred during the calendar year.....	158	246,000.00	6	7,000.00
Total.....	162	\$ 254,000.00	6	\$ 7,000.00
Losses and claims scaled down, compromised or paid during the year.....	152	234,000.00	6	7,000.00
Losses and claims unpaid December 31st (end of year).....	10	20,000.00		
Assessments collected during year.....	12	248,981.82	12	6,316.84

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. 50 cents to \$1.50 for all ages at date of entry.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$3 to \$5.

When and how much of this is transferred to supreme body?  
 Answer. Policy, \$500, \$1.90; \$1,000, \$2; \$2,000, \$2.20; \$3,000, \$2.40.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000 and and \$500.

Give limiting ages for admission.  
 Answer. 18 to 54 years.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
 Answer. Yes.

If so, state how the amount is guaranteed.  
 Answer. By the assessments which are regularly collected together with the reserve fund which is accumulated.

Does the society undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No; only loss of limb and total blindness.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Assessments are graded at age of entry, and with the reserve fund are higher than the American experience tables.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. Paying assessments when twelve are not sufficient to pay all claims during the year; \$1 per \$1,000 annually until \$50 is paid; dying before \$50 is paid the balance is deducted from benefits; \$186,787.24; real estate mortgages, bonds and real estate.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Every fourth year.

If not, how are they chosen?  
 Answer. One trustee annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. The society will not assess more than once a month until the reserve fund is exhausted, except for losses caused by war or epidemics.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing resuscitating subordinate bodies.  
 Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. 190.

Has the association more than one class?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

LOYAL MYSTIC LEGION OF AMERICA.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. HEARTWELL.

Secretary, GEO. O. CHURCHILL.

[Incorporated, February 24, 1892. Commenced business, March 21, 1892.]

Home office, Hastings, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 65,202.76

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....\$ 1,207.00  
 Dues for expenses, per capita tax, etc..... 10,896.93  
 Assessments: Mortuary, \$23,114.75; reserve, notes, \$6,713..... 29,827.75  
 Medical examiners' fee paid by applicant..... 1,810.50

Total paid by members .....\$ 43,742.18  
 Interest..... 1,252.94

Total income during the year ..... \$ 44,995.12

Sum..... \$ 110,197.88

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$ 23,500.00	
Total paid to members .....	\$ 23,500.00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	5,628.89	
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: S. W. secretary, \$1,800; S. W. treasurer, \$1,500.....	3,300.00	
Salaries and other compensation of office employes.....	380.00	
Medical examiners' fees, paid subordinate medical examiners, \$1,207; medical salaries or fees paid supreme or grand medical supervisors, \$803.50.....	1,810.50	
All other items, viz: Rent, \$150; taxes, \$93.30; advertising and printing, \$421.45; postage, express and telegraph, \$415.59; official publication, \$378; insurance departments, \$78; miscellaneous, \$1,087.28.....	2,623.62	
(Total expenses, \$13,743.01)		
Total disbursements.....	\$ 37,243.01	
Balance .....	\$ 72,954.87	

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered .....	\$ 1,728.05
Mortgage loans on real estate, first liens .....	15,475.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	500.00
Cash deposited in bank.....	3,388.32
Reserve fund notes.....	51,863.50
Total net ledger assets .....	\$ 72,954.87

NON-LEDGER ASSETS.

Interest accrued .....	\$ 148.26
Assessments actually collected by subordinate bodies not yet turned over to supreme body (estimated).....	2,800.00
Total non-ledger assets .....	\$ 2,948.26
Total admitted assets .....	\$ 75,903.13
Balance to protect contracts .....	\$ 75,903.13
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 16.15
Reserve (less amount thereof included in liabilities and assets not admitted) .....	70,700.50
Emergency (less amount thereof included in liabilities and assets not admitted) .....	2,066.60
Expense (less amount thereof included in liabilities and assets not admitted).....	171.62
Total special funds .....	\$ 72,954.87

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,119	\$5,903,000.00	318	\$ 408,000.00
Policies or certificates written or increased during the calendar year.....	1,207	1,516,500.00	95	117,000.00
Total.....	5,326	\$7,419,500.00	413	\$ 525,000.00
Deduct decreased or ceased to be in force during year.....	766	1,069,500.00	95	123,000.00
Total policies or certificates in force December 31st (end of year).....	4,560	\$6,350,000.00	318	\$ 402,000.00
Losses and claims unpaid December 31st (beginning of year).....	1	1,000.00		
Losses and claims incurred during the calendar year.....	16	22,500.00	1	500.00
Total.....	17	\$ 23,500.00	1	\$ 500.00
Losses and claims scaled down, compromised or paid during the year .....		23,500.00		500.00
Assessments collected during year.....		23,114.75		1,186.60

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Three dollars.

Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body?  
 Answer. Per capita tax \$2 per member per annum to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$500.

Give limiting ages for admission.  
 Answer. Eighteen and 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. Yes.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays one-tenth of certificate annually for ten years for permanent disability, and same at 70 years, counted as permanent disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Actuaries' table of mortality; age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. To relieve from excessive assessments; by a charge of \$1 for each \$100 named in certificate; deposited in First National bank, Hastings, Neb.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

MODERN BROTHERHOOD OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, T. B. HANLEY.

Vice-President, GEO. E. BEATTY.

Secretary, A. C. ELLIOTT.

[Incorporated, March 20, 1897. Organized, March 10, 1897. Commenced business, April 5, 1897.]

Home office, Tipton Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 15,117.15

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$ 26,302.54  
Assessments: Mortuary, \$78,897.12; reserve, \$15,481.15; total..... 94,178.27

Total paid by members.....\$ 120,480.81  
Interest ..... 87.00  
From all other sources, viz: Certificate fees, \$1,341.75; supplies, \$2,275.53; total..... 3,617.28

Total income during the year.....\$ 124,185.09

Sum.....\$ 139,302.24

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$72,002.40; permanent disability claims, \$500; total.\$ 72,502.40  
Temporary disability..... 7,100.00

Total paid to members.....\$ 79,602.40

Total amount of salaries, fees per diem, mileage, expenses paid to officers..... 8,800.00  
Salaries and other compensation of office employes. .... 2,564.54  
Rent, \$168; supplies for use, \$1,706.90; total..... 1,874.90  
All other items, viz: Postage, express and telegraph, \$1,266.59; legal expenses, \$662.55; field work, \$9,195.92; official publication, \$1,690.46; insurance departments, \$556.62; miscellaneous, \$575.91; officers' expenses, \$565.65; mileage and per diem, \$141.24; office fixtures, \$97.37; prize buttons, \$270; supplies for resale, \$2,133.74; total ..... 17,156.05  
(Total expenses, \$30,395.49.)

Total disbursements.....\$ 109,997.89

Balance.....\$ 29,304.35

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....\$ 23,700.00  
Furniture, fixtures, supplies, etc..... 1,810.61  
Agents' or personal debit balances, \$141.30; bills receivable, \$346.43; total..... 487.73  
Cash deposited in bank ..... 5,604.35

Total net ledger assets.....\$ 31,602.69

NON-LEDGER ASSETS.

Interest accrued.....\$ 1,112.50  
Assessments actually collected by subordinate bodies and not yet turned over to supreme body..... 14,000.00

Total non-ledger assets.....\$ 15,112.50

Gross assets.....\$ 46,715.19

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....\$ 1,810.61  
Personal or agents' debit balances, \$141.30; bills receivable, unsecured, \$346.43; total..... 487.73  
Excess of assets over liabilities..... 4,450.00

Total.....\$ 6,748.34

Total admitted assets.....\$ 39,966.85

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due..... 3,000.00  
Losses in process of adjustment, or reported, \$5,250; resisted, \$1,300; total.....\$ 6,550.00  
Advance assessments..... 216.95

Total liabilities.....\$ 9,766.95

Balance to protect contracts .....\$ 30,199.90

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....\$ 398.76  
Reserve (less amount thereof included in liabilities and assets not admitted)..... 28,112.63  
Accrued interest on reserve loans..... 1,112.50  
Expense (less amount thereof included in liabilities and assets not admitted)..... 576.01

Total special funds.....\$ 30,199.90



EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	9,853	\$15,890,500.00	6,573	\$10,593,000.00
Policies or certificates written or increased during the calendar year.....	7,902	11,901,500.00	2,730	4,185,000.00
Total.....	17,755	\$27,792,000.00	9,303	\$14,778,000.00
Deduct decreased or ceased to be in force during year.....	1,657	2,494,500.00	808	1,152,000.00
Total policies or certificates in force December 31st (end of year).....	16,098	\$25,297,500.00	8,495	\$13,626,000.00
Losses and claims incurred during the calendar year.....	86	82,602.40	56	57,000.00
Losses and claims scaled down, and compromised or paid during the year.....	84	79,602.40	54	54,000.00
Losses and claims unpaid December 31st (end of year).....	2	3,000.00	2	3,000.00
Assessments collected during year.....	7	78,697.12	7	48,716.27

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Five dollars on \$500 and \$1,000 certificates; \$6 on \$2,000 certificates; \$7 on \$3,000 certificates; collected by deputy.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. Two dollars per year, paid quarterly to supreme body; subordinate lodges may vote additional amount for local expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000, \$2,000, \$1,000, \$500.

Give limiting ages for admission.  
 Answer. Eighteen to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes; provided for by assessment.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount, and for what purpose?  
 Answer. Certain accident, permanent disability and old age disability claims.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. Three dollars is required of each \$1,000 in force; distributed over five years; to pay assessments exceeding twelve in any one year; deposited in First National bank until invested in mortgages or bonds.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. By the members every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. We do not so agree.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. It has.

Has the association more than one class?  
 Answer. No.

Number and kind of claims for which assessments have been made.  
 Answer. Death, accident and permanent disability.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

MODERN WOODMEN OF AMERICA.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Head Consul, W. A. NORTHCOTT. Head Clerk, O. W. HAWES.

[Incorporated, May 5, 1884. Commenced business, January 2, 1883.]

Home office, Rock Island, Ill.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 809,555.98

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Dues for expenses, per capita tax, etc .....\$ 379,562.00  
 Assessments: Mortuary..... 3,204,274.25

Total paid by members .....\$3,583,836.25  
 Interest, \$3,505.87; rent, \$291.25. .... 8,797.12  
 From all other sources, viz: Dividends Bank of Commerce .... 58.32  
 Certificates and social members' fees, \$8,986.50; supplies sold, \$63,635.72 ..... 72,622.22  
 Advertising (official paper), \$290.73; old type sold, \$122.25 ..... 412.98

Total income during the year..... \$3,665,726.89

Sum..... \$4,475,282.87

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$3,453,550.00
Payments returned to applicants or members.....	1,469.95
<b>Total paid to members.....</b>	<b>\$3,455,019.95</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	76,854.10
Head officers' traveling expense.....	1,543.83
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Salary of officers, \$11,358.05; per diem, directors, \$13,485.00; per diem, auditors, \$1,808.00.....	26,651.05
Salaries and other compensation of office employees.....	62,271.15
Rent, \$431.66; taxes, \$42.88; advertising and printing, \$30,612.73....	31,087.27
All other items, viz: Postage, express and telegraph, \$27,838.59; legal expenses, \$14,037.76; governing bodies, \$68,946.57; official publication, \$48,819.10; insurance departments, \$4,737.65; miscellaneous, \$12,451.77; expense head physicians, \$4,354.08; supplies purchased, \$57,390.46; traveling expense, directors, \$4,015.36; traveling expense, auditors, \$643.94.....	243,235.37
(Total expenses, \$441,642.77).	
<b>Total disbursements.....</b>	<b>\$3,896,662.72</b>
<b>Balance.....</b>	<b>\$ 578,620.15</b>

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate unincumbered .....	\$ 151,418.26
Certificate of deposit, Union National Bank, Omaha, Nebraska, in litigation.....	27,269.33
Furniture account.....	37,147.81
Library account.....	1,470.75
Cash in hands of head banker deposited in bank.....	361,314.00
<b>Total.....</b>	<b>\$ 578,620.15</b>
<b>Total net ledger assets.....</b>	<b>\$ 578,620.15</b>

## NON-LEDGER ASSETS.

Interest accrued on bank deposits.....	\$ 1,244.50
Rents accrued.....	10.00
Due from advertising in official paper.....	3,005.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	353,000.00
<b>Total non-ledger assets.....</b>	<b>\$ 357,259.50</b>
<b>Gross assets.....</b>	<b>\$ 935,879.65</b>
Deduct assets not admitted: Furniture and fixtures.....	37,147.81
Library.....	1,470.75
Certificate of deposit Union National Bank, Omaha, Nebraska.	27,269.33
Depreciation of ledger assets, to bring same to market value, of Nebraska lands.....	10,096.89
<b>Total.....</b>	<b>\$ 75,984.78</b>
<b>Total admitted assets.....</b>	<b>\$ 859,894.87</b>

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid .....	\$ 50,250.00
Losses in process of adjustment, or reported, \$372,000; resisted, \$55,000.....	427,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	14,882.50
<b>Total liabilities.....</b>	<b>\$ 492,132.50</b>
<b>Balance, to protect contracts.....</b>	<b>\$ 367,762.37</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 32,253.50
Expense (less amount thereof included in liabilities and assets not admitted).....	335,508.87
<b>Total special funds.....</b>	<b>\$ 367,762.37</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	326,488	\$617,066,000.00	43,557	\$ 81,569,000.00
Policies or certificates written or increased during the calendar year.....	125,633	206,234,000.00	15,257	25,395,500.00
<b>Total.....</b>	<b>452,121</b>	<b>\$823,300,000.00</b>	<b>58,814</b>	<b>\$107,264,500.00</b>
Deduct decreased or ceased to be in force during year.....	23,760	36,489,000.00	2,889	4,358,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>428,361</b>	<b>\$786,811,000.00</b>	<b>55,925</b>	<b>\$102,906,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	181	351,750.00	18	35,000.00
Losses and claims incurred during the calendar year.....	1,892	3,610,000.00	212	414,000.00
1898 rejections reinstated 1899.....	3	5,000.00		
<b>Total.....</b>	<b>2,076</b>	<b>\$ 3,966,750.00</b>	<b>230</b>	<b>\$ 449,000.00</b>
Losses and claims scaled down, compromised or paid during the year.....	1,827	3,489,500.00	209	407,000.00
Losses and claims unpaid December 31st (end of year).....	249	477,250.00	21	42,000.00
Assessments collected during year.....	10	3,204,274.25	10	423,902.30

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?

Answer. Entrance fee established by by-law at \$5. No part comes into funds of head camp. Goes to local camp or organizer.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. One dollar per annum. Collected semi-annually from each member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer. Eighteen to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

- Does your insurance contain any dividend feature?  
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. According to age at joining.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. On age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.
- Has the society any emergency or reserve funds?  
 Answer. No.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.
- If not, how are they chosen?  
 Answer. At biennial meeting of head camp.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. No agreement.
- Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.
- Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.
- Has the association more than one class?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MUTUAL PROTECTIVE LEAGUE.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THOS. M. JETT. Chief Executive Officer, E. E. BRUNSON.  
 Secretary, J. R. PAISLEY.

[Incorporated, April 15, 1897. Organized, April 15, 1897.]

Home office, Litchfield, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 23.85

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc .....	\$ 7,205.94
Assessments: Mortuary.....	37,474.95
Total paid by members.....	\$ 44,680.89
Interest.....	30.00
From all other sources, viz: Certificate fees, \$501.70; charter fees, \$590.50; supplies, \$479.58; miscellaneous, \$23.91.....	1,594.69
Total income during the year.....	\$ 46,305.58
Sum.....	\$ 46,329.43

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims, \$24,550; permanent disability claims, \$1,000.....	\$ 25,550.00
Payments returned to applicants or members .....	2.50
Total paid to members.....	\$ 25,552.50
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,014.92
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	3,851.00
Board of directors, \$1,040.28; committees, \$31.74.....	1,072.02
Salaries and other compensation of office employees.....	462.00
Rent, \$155; advertising and printing, \$848.95.....	1,003.95
All other items, viz: Postage, express and telegraph, \$544.26; legal expenses, \$50; official publication, \$65.30; insurance departments, \$218.82; miscellaneous, \$283.77; supplies for resale, \$359.77; office furniture, \$128.16.....	2,447.68
(Total expenses, \$8,779.61.)	
Total disbursements.....	\$ 34,332.11
Balance .....	\$ 11,949.62

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.	
Book value of bonds (excluding interest) and stocks owned absolutely.....	\$ 2,672.50
In hands of supreme treasurer.....	10,377.12
Total.....	\$ 12,949.62
Deduct ledger liabilities:	
Borrowed money.....	1,000.00
Total net ledger assets.....	\$ 11,949.62

## NON-LEDGER ASSETS.

Interest accrued.....	\$ 16.25
Market value of bonds (not including interest) and stocks over book value.....	77.50
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	6,200.00
Total non-ledger assets.....	\$ 6,293.75
Total admitted assets.....	\$ 18,243.37

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported .....	\$ 5,300.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc, due and accrued .....	166.14
Total liabilities.....	\$ 5,466.14
Balance to protect contracts.....	\$ 12,777.23

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	8,101.43
Reserve (less amount thereof included in liabilities and assets not admitted).....		4,675.80
<b>Total special funds.....</b>	<b>\$</b>	<b>12,777.23</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,349	\$ 6,690,000.00	56	\$ 91,500.00
Policies or certificates written or increased during the calendar year.....	4,538	6,752,000.00	227	371,500.00
<b>Total .....</b>	<b>8,887</b>	<b>\$13,442,000.00</b>	<b>283</b>	<b>\$ 463,000.00</b>
Deduct decreased or ceased to be in force during year .....	1,070	1,569,500.00	32	53,000.00
<b>Total policies or certificates in force December 31st (end of year)...</b>	<b>7,817</b>	<b>\$11,872,500.00</b>	<b>251</b>	<b>\$ 410,000.00</b>
Losses and claims incurred during the calendar year .....	27	30,850.00		
<b>Total .....</b>	<b>27</b>	<b>\$ 30,850.00</b>		
Losses and claims scaled down, compromised or paid during the year.....	23	25,550.00		
Losses and claims unpaid December 31st (end of year).....	4	5,300.00		
Assessments collected during year.....		37,474.95		\$ 1,191.90

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Amount provided by law not to exceed \$2.50 for \$500, \$4 for \$1,000, and \$5 for \$2,000 certificate.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Local dues are arranged by local organizations as necessity may require. When and how much of this is transferred to supreme body?  
 Answer. \$1 per capita per year remitted to supreme body semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$500.

Give limiting ages for admission.  
 Answer. Not under 18 years and 50 years at nearest birthday.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Assessments levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. To pay death and disability claims. Should a member die during first year's term of membership his beneficiaries receive 80 per cent of certificate, 20 per cent being paid to guaranty fund; during second year 90 per cent is paid beneficiary and 10 per cent to guaranty fund, as provided in contract. Invested in U. S. bonds.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. Triennially by delegates in supreme council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. No.

Number and kind of claims for which assessments have been made.  
 Answer. Two disability; 23 death.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

MYSTIC TOILERS.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. R. BOWMAN. Vice-President, HENRY B. KELLEY.  
 Secretary, J. F. TAAKE.

[Organized February 3, 1899. Commenced business March 15, 1899.]

Home office, corner Locust and Fourth streets, Des Moines, Iowa.

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees.....	\$ 313.50
Dues for expenses, per capita tax, etc.....	1,734.65
Assessments: Equalization fund .....	1,002.50
<b>Total paid by members.....</b>	<b>\$ 3,050.65</b>
From all other sources: Advanced by members of the board of directors .....	5,200.40
<b>Total income during the year .....</b>	<b>\$ 8,251.05</b>

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	\$ 3,224.05
Salaries and other compensation of office employes.....	405.50
Rent, \$344; advertising and printing, \$1,436.31 .....	1,780.31
All other items, viz: Postage, express and telegraph, \$320.58; official publication, \$217.58; insurance departments, \$76.40; miscellaneous, \$277.58 .....	1,002.12
Furniture.....	385.27
<b>Total disbursements.....</b>	<b>\$ 6,887.25</b>
<b>Balance.....</b>	<b>\$ 1,363.80</b>

## LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Agents' or personal debit balances.....	\$ 22.44
Cash in office, \$451; deposited in bank, \$54.86; supplies, \$235.50....	1,341.36
<b>Total net ledger assets .....</b>	<b>\$ 1,363.80</b>
<b>Gross assets.....</b>	<b>\$ 1,363.80</b>
<b>Deduct assets not admitted:</b>	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	235.50
<b>Total admitted assets .....</b>	<b>\$ 1,128.30</b>
<b>Balance to protect contracts.....</b>	<b>\$ 1,128.30</b>
<b>Comprised under the following funds:</b>	
Equalization (less amount thereof included in liabilities and assets not admitted) .....	\$ 1,002.50
Expense (less amount thereof included in liabilities and assets not admitted) .....	125.80
<b>Total special funds.....</b>	<b>\$ 1,128.30</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates written or increased during the calendar year.....	2,038	\$ 2,032,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>2,038</b>	<b>\$ 2,032,000.00</b>

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. \$5 for \$500 or \$1,000, \$6 for \$2,000, \$7 for \$3,000 certificate, paid by applicant to solicitor.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Each member is required to pay \$3 per capita tax to the supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000 and \$500.

Give limiting ages for admission.

Answer. Sixteen to 56.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortality assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

Is any part of the mortality assessments used for any purpose except to pay mortality claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Seventy-five per cent of the first year's table of rates payment.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. To pay losses; special provision.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every four years.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## MYSTIC WORKERS OF THE WORLD.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws, thereof.

Supreme Master, GEORGE W. HOWE.

Supreme Vice-Master, R. S. COWAN.

Supreme Secretary, EDMUND JACKSON.

[Incorporated, February 24, 1896. Commenced business, February 24, 1896.]

Home office, Fulton, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....

\$ 181.24

## IOWA INSURANCE REPORT.

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....	\$ 15,056.45
Assessments: Mortuary.....	49,214.24
Total paid by members.....	\$ 64,270.69
From all other sources, viz: Supplies sold, \$1,410.51; fines and certificate fees, \$163.65; total.....	1,574.16
Total income during the year.....	\$ 65,844.85
Sum.....	\$ 66,025.09

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 40,000.00
Temporary disability.....	5,947.00
Payments returned to applicants or members.....	65.20
Total paid to members.....	\$ 46,012.20
Salaries of managers and agents not paid by commissions.....	7,475.64
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	3,280.70
Salaries and other compensation of office employees.....	757.30
Rent, \$300; advertising and printing, \$372.47; total.....	581.47
All other items, viz: Postage, express and telegraph, \$566.36; legal expenses, \$150.73; official publication, \$1,007.90; insurance departments, \$341.74; miscellaneous, \$853.35; supplies purchased for resale, \$1,368.79; total.....	4,188.28
(Total expenses, \$14,914.60.)	
Total disbursements.....	\$ 62,295.59
Balance.....	\$ 3,729.50

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank.....	\$ 3,729.50
Total net ledger assets.....	\$ 3,729.50

## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 10,444.35
Quarterly dues collected by subordinate lodges.....	4,973.50
Total non-ledger assets.....	\$ 15,417.85
Gross assets.....	\$ 19,147.35
Deduct assets not admitted:	
Excess of assets over liabilities.....	\$ 2,144.35
Total.....	\$ 2,144.35
Total admitted assets.....	\$ 17,003.00

## IOWA INSURANCE REPORT.

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 3.00
Losses in process of adjustment, or reported, \$5,300; resisted, \$5,000; total.....	8,300.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	144.33
Total liabilities.....	\$ 8,447.33
Balance to protect contracts.....	\$ 8,555.67
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 3,486.29
Expense (less amount thereof included in liabilities and assets not admitted).....	5,069.38
Total special funds.....	\$ 8,555.67

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,320	\$ 8,528,000.00	843	\$ 1,342,000.00
Policies or certificates written or increased during the calendar year.....	5,734	9,312,000.00	807	1,323,500.00
Total.....	10,994	17,838,000.00	1,650	2,665,500.00
Deduct decreased or ceased to be in force during year.....	1,047	1,751,050.00	201	325,500.00
Total policies or certificates in force December 31st (end of year).....	9,947	\$16,086,950.00	1,449	\$ 2,340,000.00
Losses and claims unpaid December 31st (beginning of year).....	7	12,000.00	4	5,300.00
Losses and claims incurred during the calendar year.....	25	36,000.00	2	3,000.00
Total.....	32	48,000.00	6	8,300.00
Losses and claims scaled down, compromised or paid during the year.....	28	45,947.00	6	6,300.00
Losses and claims unpaid December 31st (end of year).....	3	8,000.00	7	7,618.30
Assessments collected during year.....	7	49,214.24		

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Five dollars in cash.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Two dollars for each member, payable quarterly in advance.

When and how much of this is transferred to supreme body?

Answer. Quarterly; all.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$1,000; minimum, \$500.

Give limiting ages for admission.

Answer. Eighteen to 51 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.  
Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortality assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables; levied on age at entry.

Is any part of the mortality assessments used for any purpose except to pay mortality claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Partly used to pay disability claims?

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Twenty-eight claims.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### NATIONAL AID ASSOCIATION.

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. K. LEWIS.

Secretary, S. D. COOLEY.

Vice-President, W. E. MURPHY.

[Incorporated, February 25, 1897. Organized, December 14, 1883. Commenced business, May 1, 1889.]

Home office, 701 Jackson street, Topeka, Kan.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. .... \$ 3,104.33

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc .....	\$ 19,315.09
Assessments: Mortuary .....	77,714.11
Total paid by members .....	\$ 97,029.17
From all other sources, viz: Borrowed money, supplies, accounts, advertising, etc .....	1,439.64
Sick benefit fund .....	850.38
Total income during year .....	\$ 98,819.19
Sum .....	\$ 101,923.52

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$75,371.80; permanent disability claims, \$350 .....	\$ 76,921.80
Temporary disability .....	380.00
Payments returned to applicants or members .....	43.12
Total paid to members .....	\$ 77,344.92
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	7,703.85
Salaries of managers and agents not paid by commissions .....	626.13
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: President, \$711.79; secretary, 1,580.86 .....	3,292.65
Salaries and other compensation of office employees .....	1,235.20
Medical salaries or fees paid supreme or grand medical supervisor .....	992.99
Rent, \$340; advertising and printing, \$1,563.09 .....	1,903.09
All other items, viz: Postage, express and telegraph, \$698.96; legal expenses, \$100.53; governing bodies, \$819.02; official publication, \$719; insurance departments, \$416.78; miscellaneous, \$3,137.12 .....	5,891.41
(Total expenses, \$30,644.72)	
Total disbursements .....	\$ 97,989.64
Balance .....	\$ 3,933.88

### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Agents' or personal debit balances .....	\$ 180.71
Cash deposited in bank .....	3,366.75
Furniture and supplies .....	456.42
Total .....	\$ 3,933.88
Deduct ledger liabilities:	
Personal or agents' credit balances, \$413.11; borrowed money, \$2,407.63 .....	2,820.74
Total net ledger assets .....	\$ 1,113.14

### NON-LEDGER ASSETS.

Reported by local lodges collected on November account but not remitted .....	\$ 699.11
Assessments actually collected, not yet due and turned over to supreme body .....	14,500.00
Expense assessment and national dues called and not yet due .....	5,657.50
Total non-ledger assets .....	\$ 20,856.61
Gross assets .....	\$ 21,969.75

## Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....

486 42

Total admitted assets..... \$ 21,483 33

## NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....\$ 12,000.00

Losses in process of adjustment, or reported..... 7,750.00

Advance assessments..... 223.00

Total liabilities..... \$ 19,973 00

Balance to protect contracts..... \$ 1,510.33

## Comprised under the following funds:

Sick benefit.....\$ 116.73

Expense (less amount thereof included in liabilities and assets not admitted)..... 1,393 60

Total special funds..... \$ 1,510.33

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	8,525	\$9,338,500.00	319	\$ 229,000.00
Policies or certificates written or increased during the calendar year.....	4,304	9,070,000.00	60	45,500.00
Total.....	12,729	\$9,408,500.00	379	\$ 274,500.00
Deduct decreased or ceased to be in force during the year.....	2,648	1,960,000.00	142	99,400.00
Total policies or certificates in force December 31st (end of year).....	10,081	\$7,448,500.00	237	\$ 175,100.00
Losses and claims unpaid December 31st (beginning of year).....	12	12,000.00		
Losses and claims incurred during the calendar year.....	73	84,071.00		
Total.....	85	\$ 96,071.00		
Losses and claims scaled down, compromised or paid during the year.....	68	76,021.00		
Losses and claims unpaid December 31st (end of year).....	17	19,750.00		
Assessments collected during year.....		77,714.11		\$ 1,859 56

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Five dollars on single certificate and \$7.50 on joint; may be collected by local lodge but is generally remitted in whole or part.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Fifty cents per \$1,000 insurance on single and 75 cents on joint certificate, annual dues to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000 and \$500.

Give limiting ages for admission.

Answer. From 18 to 50 years of age.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables; assessments are levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By direct vote of members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not agree to limited number of assessments.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Death and permanent disability.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## NATIONAL BENEVOLENT SOCIETY.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. COLLINS.

Secretary, FRANK E. LOTT.

[Incorporated, November 14, 1894. Commenced business November 16, 1894.]

Home office, 10 to 24 West Ninth street, Kansas City, Mo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....

\$ 8,119.14



INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 2,344.85
Dues for expenses, per capita tax, etc .....	41,408.43
<b>Total paid by members.....</b>	<b>\$ 43,753.28</b>
Interest, \$187.90; rent, \$59 .....	246.90
From all other sources, viz: Lodge lapel buttons.....	35.09
Medical inspection fees.....	318.50

Total income during the year .....

Sum .....

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$ 645.26
Temporary disability.....	19,084.71
Payments returned to applicants or members.....	35.85

Total paid to members.....

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	12,060.62
Salaries of managers and agents not paid by commissions.....	3,665.07
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: President, \$1,800; general secretary, \$60; treasurer, \$60; total.....	1,920.00
Salaries and other compensation of office employes.....	2,480.00
Medical examiners' fees, paid subordinate medical examiners, \$135.50; medical salaries or fees paid supreme or grand medical supervisors, \$257.50; total.....	393.00
Rent, \$420; advertising and printing, \$667.82.....	1,087.82
All other items, viz: Postage, express and telegraph, \$341.04; legal expenses, \$353.82; official publication, \$146.83; insurance departments, \$114.50; lodge account, \$556.78; war tax account, \$50.70; sundry office expenses, \$254.61; real estate account, \$76.14; total.....	2,194.42

(Total expenses, \$23,800.93.)

Total disbursements .....

Balance .....

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate incumbered.....	\$ 1,000.00
Agents' or personal debit balances, \$233.62; bills receivable, \$5,431.25; total .....	5,664.87
Cash in office, \$338.43; deposited in bank, \$1,196.13; total.....	1,534.56
Office furniture, supplies, electrotypes.....	1,147.50

Total .....

Deduct ledger liabilities:

Personal or agents' credit balances.....

Total net ledger assets.....

NON-LEDGER ASSETS.

Rents due .....

Total non-ledger assets .....

Gross assets .....

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 1,147.50
Personal or agents' debit balances unsecured .....	233.62

Total .....

Total admitted assets .....

Balance to protect contracts .....

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 2,300.00
Reserve (less amount thereof included in liabilities and assets not admitted) .....	448.30
Expense (less amount thereof included in liabilities and assets not admitted) .....	4,808.74

Total special funds.....

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,219	\$ 27,250.00	314	\$ 1,775.00
Policies or certificates written or increased during the calendar year.....	4,896	20,675.00	27	350.00
Total .....	8,115	\$ 47,925.00	341	\$ 2,125.00
Deduct decreased or ceased to be in force during year.....	4,205	18,750.00	22	400.00
Total policies or certificates in force December 31st (end of year).....	3,910	\$ 29,175.00	319	\$ 1,725.00
Losses and claims unpaid December 31st (beginning of year).....	1	25.00		
Losses and claims incurred during the calendar year. ....	1,680	19,729.97	24	346.15
Total .....	1,681	\$ 19,754.97	24	\$ 346.15
Losses and claims scaled down, compromised or paid during the year.....	1,681	19,754.97	24	346.15
Assessments collected during year.....		41,408.43		1,162.00

MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
Answer. Five dollars (\$5) paid per note, which is deducted from first benefit unless paid before.
- Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
Answer. Twelve dollars (\$12), of which 75 per cent is forwarded to supreme body.
- Give limiting ages of admission?  
Answer. Males, 18 to 55 years; females, 18 to 45 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
Answer. Yes, but payment is not in full until member has belonged 10 years.
- Does your insurance contain any dividend feature?  
Answer. No dividend feature.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays temporary disability benefit, but not permanent.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. No mortuary assessments made or required.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?  
 Answer. Reserve fund, taken from general fund, deposited First National Bank, Kansas City, Mo.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. No death assessments are made; death losses are paid from general fund.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein.  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No, excepting 25 cents inspection fee, to look after sick and disabled members.

Has the association more than one class?  
 Answer. Yes.

If so, how many, and amount of indemnity in each?  
 Answer. Three; preferred, \$10; medium, \$7.50; hazardous, \$5.

Number of members in each class.  
 Answer. Preferred, 1,285; medium, 1,441; hazardous, 1,184.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 NATIONAL UNION.

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. H. O'BANISS.

Secretary, J. W. MYERS.

[Incorporated May 14, 1881.

Commenced business May, 1881.]

Home office, National Union building, Toledo, O.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . \$ 255,414.93

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees. . . . . \$ 8,786.75  
 Dues for expenses, per capita tax, etc. . . . . 49,802.76  
 Assessments: Mortuary, \$1,408,901.48; expense, \$72.70; total. . . . . 1,408,974.18

Total paid by members. . . . . \$1,467,563.89

Interest . . . . .	2,605.75
From all other sources, viz: Advertisements, \$134.86; sale of supplies, \$1,116.21; sale of safes, \$70; total. . . . .	1,321.07
Total income during the year. . . . .	\$1,471,490.51
Sum. . . . .	\$1,726,905.44

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims. . . . .	\$1,393,900.00
Total paid to members. . . . .	\$1,393,900.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies . . . . .	56,562.53
Total amount of salaries, fees per diem, mileage, expenses paid to officers. . . . .	11,741.66
Salaries and other compensation of office employes. . . . .	9,275.16
Rent, \$1,652; taxes, \$49.70; advertising and printing, \$6,963.49 . . . . .	8,670.19
All other items, viz: Postage, express and telegraph, \$2,817.09; legal expenses, \$2,234.45; governing bodies, \$6,951.61; official publication, \$4,897.33; insurance departments, \$475; miscellaneous, \$7,266.28. . . . .	24,141.76
(Total expenses, \$110,391.30.)	
Total disbursements. . . . .	\$1,504,291.30
Balance . . . . .	\$ 222,614.14

### LEDGER ASSETS.

As shown by books at home office at close of business December 31st.	
Cash deposited bank . . . . .	\$ 222,614.14
Total net ledger assets . . . . .	\$ 222,614.14

### NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body. . . . .	\$ 145,000.00
Total non-ledger assets . . . . .	\$ 145,000.00
Total admitted assets. . . . .	\$ 367,614.14

### NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$138,000; resisted, \$18,000. . . . .	\$ 156,000.00
Total liabilities. . . . .	\$ 156,000.00
Balance to protect contracts. . . . .	\$ 211,614.14
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted). . . . .	\$ 191,525.75
Expense (less amount thereof included in liabilities and assets not admitted). . . . .	20,088.39
Total special funds. . . . .	\$ 211,614.14

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).	47,002	\$131,199,000.00	352	\$ 830,000.00
Policies or certificates written or increased during the calendar year	9,633	16,648,000.00	48	79,000.00
Total	56,635	\$147,847,000.00	400	\$ 909,000.00
Deduct decreased or ceased to be in force during year	3,595	8,867,000.00	28	66,000.00
Total policies or certificates in force December 31st (end of year)	53,040	\$138,980,000.00	372	\$ 843,000.00
Losses or claims unpaid December 31st (beginning of year) 1898	49	151,000.00		
Losses and claims incurred during the calendar year	474	1,413,000.00	6	19,000.00
Total	523	\$ 1,564,000.00	6	\$ 19,000.00
Losses and claims scaled down, compromised or paid during the year	467	1,408,000.00	6	19,000.00
Losses and claims unpaid December 31st (end of year)	56	156,000.00		
Assessments collected during year		1,408,901.48		8,851.45

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Minimum, \$2 (to local council).

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Minimum, \$2 (to local council).

When and how much of this is transferred to supreme body?  
 Answer. 90 cents.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$1,000 and \$5,000.

Give limiting ages for admission.  
 Answer. From 20 to 50 years; over 40 years maximum certificate \$3,000.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary disability benefits?  
 Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are sums charged without regard to age?  
 Answer. Rates fixed according to table, and are same on each member each year to correspond to attained age.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. No.

Has the society any emergency or reserve funds?  
 Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members—if not, how are they chosen?  
 Answer. Officers are chosen annually by senate, whose members are elected biennially by representatives from councils.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kinds of claims for which assessments have been made.

Answer. 474 death.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## NORTH STAR BENEFIT ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. MURPHY.

Vice-President, GEO. W. JOHNSON.

Secretary, G. L. PETERSON.

[Incorporated, July 18, 1899.

Commenced business, August 1, 1899.]

Home office, Moline, Ill.

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, \$301.77; supplies, \$37.50;  
 certificate fee, \$80; total.....\$ 419.27

Total paid by members.....\$ 419.27

From all other sources, viz: Advanced by the officers..... 650.00

Total income during the year.....\$ 1,069.27

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....\$ 39.00

Salaries of managers and agents not paid by commissions..... 15.00

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: President, \$75; secretary, \$300; total..... 375.00

Salaries and other compensation of office employes, ..... 45.35

Rent, \$2; advertising and printing, \$174.35; total..... 176.35

All other items, viz: Postage, express and telegraph, \$39.22;

legal expenses, 25 cents; board of directors per diem and mileage, \$74.64; official publication, \$49.31; insurance depart-

ments, \$45; internal revenue, \$2.95; interest, \$1.70; furniture, etc., \$179 70; total.....	392.77
(Total expenses, \$1,045 47.)	
Total disbursements .....	\$ 1,043.27
Balance.....	\$ 25.80
LEDGER ASSETS.	
As shown by books at home office at close of business on December 31st.	
Cash deposited in bank.....	\$ 25.80
Total net ledger assets.....	\$ 25.80
NON-LEDGER ASSETS.	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 1,237.75
Total non-ledger assets .....	\$ 1,237.75
Gross assets.....	\$ 1,263.55
Deduct assets not admitted:	
Excess of assets over liabilities.....	670.00
Total admitted assets.....	\$ 593.55
NON-LEDGER LIABILITIES.	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., \$650.55; bills payable, \$650; total.....	\$ 1,300.55
Total liabilities .....	\$ 1,300.55

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates written or increased during the calendar year.....	968	\$1,107,500.00	22	\$ 23,000.00
Deduct decreased or ceased to be in force during year.....	34	34,500.00	2	3,000.00
Total policies or certificates in force December 31st (end of year) .....	934	\$1,073,000.00	20	\$ 20,000.00

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$3, \$4 and \$5, according to certificate, paid to solicitor.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. One dollar a year per capita to supreme body. The subordinate bodies set their own annual dues, ordinarily \$1.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.  
 Answer. Ages 17 to 51 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. Yes.

If so, how are these payments or promises provided for?  
 Answer. Physical disability at age of 72: pay 10 per cent of certificate every year until paid?

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays 25 per cent of certificate in case of the loss of a hand, foot or eye, or 50 per cent of certificate in case of the loss of two limbs.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment?  
 Answer. Assessments are levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount, and for what purpose?  
 Answer. Disability; from 25 per cent to 50 per cent of certificate?

Has the society any emergency or reserve funds?  
 Answer. Yes.

Are the officers, directors or trustees elected at an annual meeting of the members?  
 Answer. Triennially.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

ROYAL BROTHERHOOD OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. M. PIERCE.

Secretary, ARTHUR L. ROOD.

[Incorporated November 14, 1898. Commenced business December 12, 1898.]

Home office, 401 Crocker building, Des Moines.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 537.00

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees.....	\$ 6,780.00
Assessments: Mortuary.....	4,115.72
Medical examiners' fees paid by applicant.....	1,695.00
<b>Total paid by members.....</b>	<b>\$ 12,590.72</b>
<b>Total income during the year.....</b>	<b>\$ 12,590.72</b>
<b>Sum.....</b>	<b>\$ 13,127.72</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Temporary disability.....	\$ 491.83
Payments returned to applicants or members.....	5.00
<b>Total paid to members.....</b>	<b>\$ 496.83</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	8,780.00
Salaries of managers and agents not paid by commissions.....	1,050.77
Salaries and other compensation of office employes.....	1,300.00
Medical examiners' fees paid subordinate medical examiners.....	1,130.00
Supreme or grand medical supervisor.....	565.00
Rent, \$360; advertising and printing, \$612.96; total.....	972.96
All other items, viz: Postage, express and telegraph, \$181.95; insurance departments, \$81.05; miscellaneous, \$33.77; total... (Total expense, \$12,095.50)	296.77
<b>Total disbursements.....</b>	<b>\$ 12,592.33</b>
<b>Balance.....</b>	<b>\$ 535.39</b>

LEDGER ASSETS.

As shown by books at home office at close of business December 31st.

Cash deposited in bank.....	\$ 535.39
<b>Total.....</b>	<b>\$ 535.39</b>
<b>Total net ledger assets.....</b>	<b>\$ 535.39</b>
<b>Gross assets.....</b>	<b>\$ 535.39</b>
<b>Total admitted assets.....</b>	<b>\$ 535.39</b>

NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$28.00.

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	288	\$ 252,300.00
Policies or certificates written or increased during the calendar year.....	1,130	.....
<b>Total.....</b>	<b>1,418</b>	<b>.....</b>
Deduct decreased or ceased to be in force during year.....	590	.....
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>828</b>	<b>\$ 454,100.00</b>
Losses and claims unpaid December 31st (beginning of year).....		28.00
Losses and claims incurred during the calendar year.....		491.83
<b>Total.....</b>	<b>.....</b>	<b>\$ 519.83</b>
Losses and claims paid, scaled down, and compromised during the year.....		491.83
Losses and claims unpaid December 31st (end of year).....		28.00
Assessments collected during year.....		1,115.72

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. Six dollars. Paid by applicant to solicitor.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Local dues subordinate bodies we do not control.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$300 to \$2,300.

Give limiting ages for admission.  
 Answer. 18 to 55 inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes, pays temporary or permanent disability benefits as per by-laws.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. None. Monthly payments fixed upon rates of age at entry; one payment collected every month whether death occurs or not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount and for what purpose?  
 Answer. To pay disability claims.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. To pay claims in excess of eight deaths per 1,000 per year, \$50 per \$1,000 deducted at death of member before expectation and 10 per cent mortuary after four years. Supreme treasurer.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. By the members, once in four years.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. We do not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Had no losses.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. Yes.  
 If so how many, and amount of indemnity in each?  
 Answer. A, \$500 to \$2,000; B, \$300.  
 Number of members in each class.  
 Answer. A, 898; B, 430.  
 Number and kind of claims for which assessments have been made.  
 Answer. None extra.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### ROYAL CIRCLE.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOSEPH TUTTER.

Secretary, JAS. WALSH.

[Incorporated, November 7, 1896. Commenced business, November 7, 1896.]

Home office, rooms 21 to 24 Illinois National Bank building, Springfield, Ill.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 4,309.93

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of certificate fees .....	\$ 5,736.00
Extension or promotion fund.....	15,334.71
Dues for expenses, per capita tax, etc .....	11,758.98
Assessments: Mortuary.....	55,397.71

Total paid by members.....	\$ 88,227.40
From all other sources, viz: Supplies, etc.....	1,132.14

Total income during the year..... \$ 89,359.54

Sum..... \$ 93,669.47

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$50,950; permanent disability claims, \$1,750.....	\$ 52,700.00
Payments returned to applicants or members .....	4.37

Total paid to members.....	\$ 52,704.37
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	22,141.12
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: Supreme president, \$1,695.33; supreme secretary, \$1,695.33; supreme treasurer, \$1,128.83; supreme directors, \$380; supreme council, \$131.83; supreme auditors, \$80.....	5,094.32
Salaries and other compensation of office employees.....	1,829.24
Rent, \$316.20; advertising, supplies and printing, \$2,052.96 .....	2,369.16
All other items, viz: Postage, express and telegraph, \$361.81; legal expenses, \$353; governing bodies, \$798.86; official publication, \$758.17; insurance departments, \$185.20; miscellaneous, 704.97.....	3,762.01
(Total expenses, \$35,195.85)	

Total disbursements..... \$ 87,900.22

Balance .....

#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank.....	\$ 6,769.25
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Total..... \$ 6,769.25

Deduct ledger liabilities:

Borrowed money .....	1,000.00
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Total net ledger assets .....

#### NON-LEDGER ASSETS.

Furniture, fixtures, supplies, stationery and printed matter .....	\$ 856.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	6,900.00

Total non-ledger assets .....

Gross assets..... \$ 13,525.25

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	856.00
--	--------

Total admitted assets..... \$ 12,669.25

#### NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported .....	\$ 6,900.00
--	-------------

Total liabilities .....

Balance to protect contracts..... \$ 5,769.25

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 63.03
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Guaranty (less amount thereof included in liabilities and assets not admitted).....	5,706.22
---	----------

Total special funds .....

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,867	\$ 8,868,000.00	93	\$ 130,000.00
Policies or certificates written or increased during the calendar year.....	6,434	9,379,500.00	275	463,000.00
Total.....	12,301	\$18,247,500.00	368	\$ 593,000.00
Deduct decreased or ceased to be in force during the year.....	3,134	4,447,250.00	62	110,500.00
Total policies or certificates in force December 31st (end of year).....	9,167	\$13,800,250.00	306	\$ 482,500.00
Losses and claims unpaid December 31st (beginning of year).....	4	3,500.00		
Losses and claims incurred during the calendar year.....	41	56,100.00	1	2,000.00
Total.....	45	\$ 59,600.00	1	\$ 2,000.00
Losses and claims scaled down, compromised or paid during the year.....	39	52,700.00		
Losses and claims unpaid December 31st (end of year).....	6	6,900.00	1	2,000.00
Assessments collected during year.....		55,397.71		1,420.08

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. The supreme circle receives certificate fee of \$1.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. One dollar and fifty cents per capita payable to supreme circle—75 cents in January and July.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.  
 Answer. Eighteen to 52 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. One-fourth for loss of foot or hand; one-half for total disability caused by accident; one-tenth annually commencing at 70, provided member is totally disabled and has been a member for twenty years; \$50 for broken arm or leg.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Actuaries' table; assessments continue during life same as at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

Has the society any emergency or reserve funds?  
 Answer. Yes.

For what purpose, how created, and where deposited?  
 Answer. One assessment held by local circle; guaranty fund composed of the balance in benefit fund at end of each month; to equalize between different years; deposited in Ridgely National bank.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. Triennially.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. No.

Number and kind of claims for which assessments have been made.  
 Answer. Thirty-five mortuary; four disability.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 ROYAL FRATERNAL UNION.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN N. DALBY. First Vice-President, JESSE T. BAKER.  
 Secretary, WILLIAM R. EIDSON. Second Vice-President, JAMES O. HOLMES.

Incorporated, February 25, 1897. Commenced business, March 20, 1897.  
 Home office, 1509 and 1510 Chemical Building, St. Louis, Mo.

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees .....	\$ 1,057.27
Assessments for expenses .....	13,026.93
Assessments: Mortuary .....	8,388.07
Total paid by members .....	\$ 22,472.27
Interest .....	80.63
From all other sources, viz: Lodge supplies, \$29.47; miscellaneous, \$26.70.....	56.17
Sum .....	\$ 22,559.07

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$ 1,619.88
Temporary disability .....	3,853.04
Payments returned to applicants or members .....	10.00
<b>Total paid to members .....</b>	<b>\$ 5,482.92</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	4,801.08
Salaries of managers and agents not paid by commissions, to local treasurers .....	917.85
Salaries and other compensation of office employes .....	1,848.57
Medical examiners' fees, paid subordinate medical examiners, \$52; medical salaries or fees paid supreme or grand medical supervisors, \$66; total .....	118.00
Rent, \$499.84; advertising and printing, \$925.73; postage, express and telegraph, \$627.97; legal expenses, \$240.03; official publication, \$360; insurance departments, \$52.90; miscellaneous, \$337.94 .....	3,044.40
Cash and interest advanced to promote the business, repaid... (Total expenses, \$12,557.18.) .....	1,992.57
<b>Total disbursements .....</b>	<b>\$ 20,032.67</b>
<b>Balance .....</b>	<b>\$ 2,526.40</b>

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens .....	\$ 3,000.00
Cash in office, \$230.96; deposited in bank, \$2,395.44; total .....	2,626.40
<b>Total .....</b>	<b>\$ 5,626.40</b>
Deduct ledger liabilities:	
Personal or agents' credit balances .....	3,100.00
<b>Total net ledger assets .....</b>	<b>\$ 2,526.40</b>

## NON-LEDGER ASSETS.

Furniture, fixtures and stationery supplies .....	\$ 1,350.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	1,797.04
<b>Total non-ledger assets .....</b>	<b>\$ 3,147.04</b>
<b>Gross assets .....</b>	<b>\$ 5,673.44</b>
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery etc. .....	\$ 1,350.00
Excess of assets over liabilities .....	654.28
<b>Total .....</b>	<b>\$ 2,004.28</b>
<b>Total admitted assets .....</b>	<b>\$ 3,669.16</b>

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported .....	\$ 1,142.76
<b>Total liabilities .....</b>	<b>\$ 1,142.76</b>
<b>Balance, to protect contracts .....</b>	<b>\$ 2,526.40</b>

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 2,106.89
Expense (less amount thereof included in liabilities and assets not admitted) .....	419.51
<b>Total special funds .....</b>	<b>\$ 2,526.40</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,053	\$1,203,600.00	111	\$ 85,900.00
Policies or certificates written or increased during the calendar year .....	2,907	1,538,300.00	59	36,100.00
<b>Total .....</b>	<b>3,960</b>	<b>\$2,741,900.00</b>	<b>170</b>	<b>\$ 122,000.00</b>
Deduct decreased or ceased to be in force during the year .....	2,342	1,532,200.00	114	80,500.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>1,618</b>	<b>\$1,209,700.00</b>	<b>56</b>	<b>\$ 41,500.00</b>
Losses and claims incurred during the calendar year .....	331	5,472.92	11	161.61
<b>Total .....</b>	<b>331</b>	<b>\$ 5,472.92</b>	<b>11</b>	<b>\$ 161.61</b>
Losses and claims scaled down, compromised or paid during the year .....	331	5,472.92	11	161.61
Assessments collected during year .....		21,415.00		637.57

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?

Answer. Average, \$3.50; paid by applicant to the deputy or local council prior to initiation.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body? \*

Answer. Each subordinate council fixes the amount of its annual dues, none of which is transferred to supreme council.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$2,000; minimum, \$25.

Give limiting ages for admission.

Answer. Between 18 and 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Mortality tables.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables; assessments are on age at entry.



Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Death, sick and accident claims.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For the purpose of paying benefits; created from the balance left over each month after all benefits are paid; deposited in Union Trust Company.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By representatives, biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not agree to limit assessments.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Have no unpaid death claims due.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Seven per 1,000.

## ANNUAL STATEMENT

For the year ending December, 31, 1899, of the condition and affairs of the

### ROYAL HIGHLANDERS.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. E. SHARP.

Secretary, F. J. SHARP.

[Incorporated, August 10, 1896. Organized, June 9, 1896. Commenced business, August 11, 1896.]

Home office, S. W. Cor. Public Square, Aurora, Neb.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 53,231.67

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, and for fees for changes of beneficiaries on certificates.....	\$ 1,324.70
Dues for expenses, per capita tax, etc .....	5,993.50
Assessments: Mortuary and reserve.....	67,549.95
Total paid by members .....	\$ 74,868.24

Interest, \$2,353.96; rent, \$120.....	2,473.86
From all other sources, viz: From sales of paraphernalia and supplies.....	2,408.72
Commissions on real estate loans.....	1,888.75

Total income during the year..... \$ 81,039.07

Sum..... \$ 134,270.74

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$35,231.35; permanent disability claims, \$300..... \$ 35,433.36

Total paid to members..... \$ 25,433.36

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 5,493.31

Total amount of salaries, fees per diem, mileage, expenses paid to subordinate bodies, amount paid to each: President, \$1,350; secretary, \$1,350; treasurer, \$750..... 3,450.00

Salaries and other compensation of office employees..... 1,490.50

Supreme or grand medical supervisors..... 898.80

Rent, \$585; advertising and printing, \$900..... 1,485.00

All other items, viz: Postage, express and telegraph, \$663.94; legal expenses, \$162.97; governing bodies, \$303.86 (board); official publication, \$1,000; insurance departments, \$55; miscellaneous, \$823.92..... 2,889.09

Paraphernalia and lodge supplies purchased for resale and on hand..... 2,500.00

(Total expenses, \$15,806.40.)

Total disbursements..... \$ 43,739.76

Balance..... \$ 90,530.98

#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens..... \$ 85,780.00

Book value of bonds (excluding interest) and stocks owned absolutely..... 860.00

Cash deposited in bank..... 3,890.98

Total net ledger assets..... \$ 90,530.98

#### NON-LEDGER ASSETS.

Interest accrued, \$1,707.40 on mortgages, \$90.20 on bonds..... \$ 1,897.60

Office furniture, blanks and supplies on hand not included above..... 1,000.00

Total non-ledger assets..... \$ 2,897.60

Gross assets..... \$ 93,388.58

Deduct assets not admitted:  
Furniture, fixtures and safes, supplies, printed matter, stationery, etc..... \$ 1,000.00

Total..... \$ 1,000.00

Total admitted assets..... \$ 92,388.58

## NON-LEDGEE LIABILITIES.

Losses adjusted, due and unpaid .....	\$ 1,000.00
Total liabilities.....	\$ 1,000.00
Balance to protect contracts.....	\$ 91,388.58
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 293.53
Reserve (less amount thereof included in liabilities and assets not admitted).....	88,811.72
Interest accrued on mortgages and bonds.....	1,857.60
Expense (less amount thereof included in liabilities and assets not admitted).....	1,425.73
Total special funds.....	\$ 92,388.58

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,128	\$ 7,774,000.00	121	\$ 304,000.00
Policies or certificates written or increased during the calendar year.....	3,537	6,004,000.00	433	648,000.00
Total.....	7,665	\$13,778,000.00	554	\$ 952,000.00
Deduct decreased or ceased to be in force during the year.....	959	1,707,500.00	132	200,000.00
Total policies or certificates in force December 31st (end of year).....	6,706	\$12,070,500.00	422	\$ 652,000.00
Losses and claims incurred during the calendar year.....	26	26,433.36		
Total.....	26	\$ 26,433.36		
Losses and claims scaled down, compromised or paid during the year.....	25	25,433.36		
Losses or claims unpaid December 31st (end of year).....	1	1,000.00		
Assessments collected during year.....		67,549.95		\$ 3,281.95

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. \$5 and local medical examiner's fees (usually \$1) paid by applicant.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. From \$2 to \$4, according to membership of tributary castle and cost of lodge room rent.

When and how much of this is transferred to supreme body?

Answer. \$1 to supreme body.

What is the maximum and minimum amount of the certificate or certificate issued on any one life?

Answer. \$500 and \$3,000.

Give limiting ages for admission.

Answer. Eighteen to 53 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No guarantee; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money

or thing of value—does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; one-tenth annually after 70 years of age as old age disability benefit one-tenth annually for total and permanent disability by monthly payments, whether death occurs or not, creating a reserve.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. No mortality tables are used; monthly payments are fixed upon age at entry; one monthly payment collected every month whether death occurs or not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Monthly payments are collected each month whether deaths occur or not; excess over deaths carried to reserve funds, except in case of necessity a provision is made whereby not to exceed 12 per cent may be used for general fund purposes.

Has the society any emergency or reserve funds—for what purpose, how created, and where deposited?

Answer. Yes; to guarantee members against excessive payments as order grows older, and to pay old age disability benefits (old age disability after 70 years); invested in securities and deposited with state department of Nebraska.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By delegates to convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not guarantee the number of payments, but is accumulating a reserve from which monthly payments in excess of twelve in one year is drawn.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. Benefit and fraternal.

If so, how many, and amount of indemnity in each?

Answer. Benefit, \$700.

Number and kind of claims for which assessments have been made.

Answer. One each month as above.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## ROYAL NEIGHBORS OF AMERICA.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Secretary, MYRTLE E. DADE.

[Incorporated, March 21, 1895. Commenced business, March 21, 1895.]

Home office, Rock Island, Ill.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year. . . . . \$ 9,569.62

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary. . . . . \$ 130,919.60

Total paid by members. . . . . \$ 130,919.60

Interest. . . . . 130.00

From all other sources, viz: Refund by court security on bond. . . . . 600.00

Recorder's fee, \$1 accompanying new applications for membership. . . . . 19,430.00

Certificate fee, 50 cents, accompanying new applications for change in certificate. . . . . 331.50

Total income during the year. . . . . \$ 151,311.10

Sum. . . . . \$ 160,880.72

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims. . . . . \$ 128,266.85

Total paid to members. . . . . \$ 128,266.85

Total amount of salaries, fees per diem, mileage, expenses paid to officers. . . . . 1,050.00

Salaries and other compensation of office employes. . . . . 3,422.56

Rent, \$229; expense supreme physicians, \$306.17; advertising and printing, \$828.23; total. . . . . 1,363.40

All other items, viz: Postage, express and telegraph, \$1,774.30; legal expenses, \$758.26; governing bodies, \$1,193.45; official publication, \$1,603.64; insurance departments, \$497.16; miscellaneous, \$385.36; furniture, \$410.70; refund recorder's fees, \$8; total. . . . . 6,530.87

(Total expenses, \$12,366.85.)

Total disbursements. . . . . \$ 140,633.68

Balance. . . . . \$ 20,247.04

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash in supreme receiver's care. . . . . \$ 20,247.04

Total. . . . . \$ 20,247.04

Total net ledger assets. . . . . \$ 20,247.04

## NON-LEDGER ASSETS.

Furniture. . . . . \$ 517.70

Assessments actually collected by subordinate bodies not yet turned over to supreme body. . . . . 21,000.00

Total non-ledger assets. . . . . \$ 21,517.70

Gross assets. . . . . 41,764.74

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. . . . . \$ 517.70

Total. . . . . \$ 517.70

Total admitted assets. . . . . \$ 41,247.04

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$12,000, resisted, \$9,600; total. . . . . \$ 21,000.00

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. . . . . 2.75

Total liabilities. . . . . \$ 21,002.75

Balance to protect contracts. . . . . \$ 20,244.29

Comprised under the following sums:

Mortuary (less amount thereof included in liabilities and assets not admitted). . . . . \$ 7,863.64

Expense (less amount thereof included in liabilities and assets not admitted). . . . . 12,380.65

Total special funds. . . . . \$ 20,244.29

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year). . . . .	20,811	\$ 20,787,000	1,984	\$ 2,019,000
Policies or certificates written or increased during the calendar year. . . . .	20,426	22,431,000	2,980	3,220,000
Total. . . . .	40,837	\$ 43,218,000	4,964	\$ 5,239,000
Deduct decreased or ceased to be in force during year. . . . .	2,705	2,798,500	316	319,500
Total policies or certificates in force December 31st (end of year). . . . .	38,232	\$ 40,419,500	4,648	\$ 4,919,500
Losses and claims unpaid December 31st (beginning of year). . . . .	131	13,250	21	2,750
Losses and claims incurred during the calendar year. . . . .	141	142,000	9	8,500
Total. . . . .	154	\$ 155,250	111	\$ 11,250
Losses and claims scaled down, compromised or paid during the year. . . . .	134	124,250	102	10,250
Losses and claims unpaid December 31st (end of year). . . . .	20	21,000	1	1,000
Assessments collected during year. . . . .	8	130,919	8	14,999,000

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. No settled entrance fee; \$1 only comes to this office, balance to be retained by local camp.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. No per capita comes to this the insurance department.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. 17 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Neither.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. According to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No classes.

Number and kind of claims for which assessments have been made.

Answer. Death claims only.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## STAR OF JUPITER.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. B. GRAY.

First Vice-President, J. A. GUNN.

Secretary, H. W. COLE.

[Commenced business January 13, 1894.]

Home office, McCook, Neb.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year: \$ 3,326.19

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc .....	\$ 2,185 00
Assessments: Mortuary .....	22,432 98
Medical examiners' fees paid by applicant.....	2,941 50

Total paid by members.....	\$ 27,559 48
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Interest.....	60 00
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From all other sources, viz:.....	1,267 70
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Total income during the year.....	\$ 28,887 18
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Sum.....	\$ 32,213 37
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## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$20,427.74; permanent disability claims, \$239.00;	
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total .....	\$ 20,666 74
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Temporary disability.....	95 00
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Total paid to members.....	\$ 20,762 34
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,422 91
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Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	618 48
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Amount paid to each, president, \$49.16; secretary, \$59.32; treasurer, \$10.	
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Salaries and other compensation of office employes.....	206 50
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Medical examiners' fees paid subordinate medical examiners, \$1,961.00; medical salaries or fees paid supreme or grand medical supervisors, \$380.50; total.....	2,341 50
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Advertising and printing.....	1,043 94
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Official publication, \$90; postage, etc., \$275; insurance departments, \$90; miscellaneous, \$20; total.....	715 00
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Total disbursements.....	\$ 28,074 17
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Balance.....	\$ 3,239 50
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LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely.....	\$ 2,000.00	
Cash deposited in bank.....	362.65	
<b>Total net ledger assets.....</b>		<b>\$ 2,362.65</b>
<b>Gross assets.....</b>		<b>\$ 2,362.65</b>

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 1,850.00	
<b>Total.....</b>		<b>\$ 1,850.00</b>
<b>Total admitted assets.....</b>		<b>\$ 4,212.65</b>
<b>Balance to protect contracts.....</b>		<b>\$ 4,212.65</b>

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 208.52	
Reserve (less amount thereof included in liabilities and assets not admitted).....	2,016.48	
Emergency (less amount thereof included in liabilities and assets not admitted).....	71.87	
Expense (less amount thereof included in liabilities and assets not admitted).....	62.78	
<b>Total special funds.....</b>		<b>\$ 2,362.65</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	3,056	\$4,114,700.00	29	\$ 38,000.00
Policies or certificates written or increased during the calendar year.....	1,961	2,319,900.00	276	319,900.00
<b>Total.....</b>	<b>5,017</b>	<b>\$6,434,600.00</b>	<b>305</b>	<b>\$ 357,900.00</b>
Deduct decreased or ceased to be in force during year.....	1,905	2,366,200.00	119	133,200.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>3,021</b>	<b>\$4,068,400.00</b>	<b>186</b>	<b>\$ 224,700.00</b>
Losses and claims incurred during the calendar year.....	16	22,350.00	1	1,150.00
Assessments collected during year.....	9	22,432.98	9	1,277.28

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$5. No part comes into funds of supreme lodge; goes to local lodge.  
 Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$1 per annum collected semi-annually from each member.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000 maximum, \$100 minimum.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.  
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. No.  
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. According to age at joining.  
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount, and for what purpose?  
 Answer. Ten per cent allowed for expense and extension of order.  
 Has the society any emergency or reserve funds?  
 Answer. Yes.  
 For what purpose, how created, and where deposited?  
 Answer. To relieve from excessive assessments.  
 Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Quadrennially by the representatives from subordinate bodies.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to full limit named therein?  
 Answer. Yes.  
 Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 What was the expected mortality for the year according to the actuaries' table of mortality?  
 Answer. 9.40.  
 Has the association more than one class?  
 Answer. No.  
 Number and kind of claims for which assessments have been made.  
 Answer. 13 death, 3 disability.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
SOVEREIGN CAMP, WOODMEN OF THE WORLD.

Organized under the laws of the State of Nebraska, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

President, JOSEPH C. ROOT. Vice-President, F. A. FALKENBURG.  
Secretary, JOHN T. YATES.

[Incorporated, January 1, 1891. Commenced business, January 1, 1891.]

Home office, Sheely block, N. E. Cor. Fifteenth and Howard streets, Omaha, Neb.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 128,130.16

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Gross amount of membership fees .....	\$ 9,385.65
Dues for expenses, per capita tax, etc.....	182,238.00
Assessments: Mortuary, \$1,288,329.96; reserve, \$45,711.85.....	1,334,041.81
Bonds for local camp officers .....	4,567.80

Total paid by members .....	4,530,233.26
Negotiated deposits .....	12,000.00
Interest, \$3,422.50; supplies, \$5,520.84 .....	8,943.34
From all other sources .....	317.14
Received from canceled checks.....	176.88
Received from general fund transferred to emergency fund.....	14,086.59

Total income during the year..... \$1,565,757.21

Sum..... \$1,693,887.37

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$1,221,428.52; monuments, \$65,200.....	\$1,286,628.52
Bonds for local camp officers (sent in by camps to pay for the bonding of their officers).....	5,742.65
Payments returned to applicants or members: Beneficiary, \$9,759.92; general, \$1,548.98 .....	11,308.90

Total paid to members.....	\$1,303,680.07
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	37,840.10
Sovereign finance committee, \$7,240.97; committee on legislation, \$986.20 .....	8,227.17
Total amount of salaries, amount paid to each: President, \$7,500; secretary, \$3,600; sovereign banker, \$1,500.....	12,600.00
Salaries and other compensation of office employees.....	29,908.72

Medical examiner's fees, paid subordinate medical examiners, \$325.70; medical salaries or fees paid supreme or grand medi- cal supervisors, \$4,692.39 .....	5,018.09
Rent, \$2,271.25; supplies, \$8,524.80; blanks and printing, \$14,711.77. All other items, viz: Postage, express, freight expenses and telegraph, \$11,275.89; legal expenses, \$9,354.24 .....	25,507.82
Traveling expenses, \$2,025.10; official publication, \$21,705.88. ....	20,630.13
Insurance departments, \$1,835.32; other expenses, \$4,049.25. ....	23,730.98
Mileage and per diem, \$14,367.01; head camp, \$8,805.87; monument fund W. O. R., \$500 .....	5,884.57
Less transfer and negotiated deposits.....	23,177.88
	26,086.59

Total disbursements..... \$1,518,099.35

Balance..... \$ 175,788.02

## LEDGER ASSETS.

As shown by books at home office at close of business on Decem-  
ber 31st.

Due from head camps.....	\$ 1,157.55
Due from camps.....	8,169.80
Book value of bonds (excluding interest) and stocks owned absolutely .....	144,699.99
Deputies and others' debit balances.....	3,802.85
Cash in hands of sovereign banker.....	2,032.62
Deposited in bank .....	562.12
Inventory supplies, \$3,175.65; office furniture, \$6,342.29.....	9,517.94
Inventory blanks and print, \$4,751.20; <i>Sovereign Visitor</i> "furni- ture," \$2,672.85 .....	7,424.05

Total..... \$ 177,386.42

Deduct ledger liabilities:

Personal or agents' credit balances .....	\$ 1,578.40
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Total net ledger assets..... \$ 175,788.02

## NON-LEDGER ASSETS.

Assessments in hands of local camps to reinstate suspended members and advances, including emergency (estimated)....	\$ 50,600.00
Sovereign camp dues in hands of local camps to reinstate sus- pended members and advances (estimated).....	10,000.00
Assessments in hands of local camps, including emergency (esti- mated) .....	185,000.00
Sovereign camp dues in hands of local camps (estimated) .....	42,000.00

Total non-ledger assets..... \$ 287,600.00

Gross assets..... \$ 463,388.02

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, station- ery, etc.....	\$ 16,941.99
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Total admitted assets..... \$ 446,446.03

## NON-LEDGER LIABILITIES.

Losses reported for which no proofs are filed, including monu- ments .....	\$ 107,250.00
Losses in process of adjustment, or reported, including monu- ments.....	61,400.00
Claims approved and ready for payment, including monuments.	255,100.00
Two hundred and sixteen monuments on liquidated.....	21,600.00

Total liabilities..... \$ 445,350.00

Balance to protect contracts..... \$ 1,096.03

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year), inc. mons.....	88,481	\$159,922,800.00	7,157	\$11,309,200.00
Policies or certificates written or increased during the calendar year, inc. mons.....	42,905	67,103,500.00	4,443	6,112,800.00
Total.....	131,386	227,026,300.00	11,600	\$17,422,000.00
Deduct decreased or ceased to be in force during the year, inc. mons.....	17,913	27,958,800.00	2,861	3,999,100.00
Total policies or certificates in force December 31st (end of year), inc. mons..	113,473	\$199,067,500.00	8,739	\$13,422,900.00
Losses and claims unpaid December 31st (beginning of year), inc. mons.....	121	227,400.00	10	23,400.00
Losses and claims incurred during the calendar year, inc. mons.....	833	1,494,800.00	42	70,700.00
Total.....	954	\$ 1,722,200.00	52	\$ 94,100.00
Losses and claims scaled down, compromised or paid during the year, inc. mons.....	716	1,297,450.00	44	80,000.00
Losses and claims unpaid December 31st (end of year), inc. mons.....	238	424,750.00	8	14,100.00
Assessments collected during year, including new emergency.....	14	1,200,478.76	14	{ 91,381.20 3,025.00

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. No uniform entrance fee; many admitted free.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. The amount of annual dues to subordinate camps is optional with said camps.

When and how much of this is transferred to supreme body?

Answer. Each member pays sovereign camp 15 cents per month.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500 and \$3,000, and monument \$100.

Give limiting ages for admission.

Answer. 18 to 52 years, inclusive.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?

Answer. No. Proceeds of one assessment not to exceed amount stated in certificate.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, at the age of 70 years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. \$100 for the erection of a monument at grave of deceased members.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To meet future liabilities each member is required to pay a specified sum based on his age and amount; U. S. Reg. bonds.

Are the officers, directors or trustees elected at an annual meeting of members—if not, how are they chosen?

Answer. Local camp officers, annually; head camp officers, bi-ennially; sovereign camp officers, every four years; present sovereign commander to serve for eight years from March, 1899.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. One.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. J. O'CONNOR.

Vice-President, WM. BLAKERLA.

Secretary, J. J. CARROLL.

[Incorporated, April 1, 1880.

Commenced business, May, 1877.]

Home office, Temple Building, corner Walnut and Broadway, St. Louis, Mo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....\$ 439,761.15

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees . . . . .	\$ 1,161.50
Dues for expenses, per capita tax, etc.....	22,366.00
Assessments: Mortuary, \$748,758.50; reserve, \$19,276.72; total.....	768,035.22
Medical examiners' fees paid by applicant.....	570.50

Total paid by members.....\$ 792,133.22

Interest, \$16,271.75; rent, \$478.84; interest on daily balances, \$991.08; total.....	17,741.67
From all other sources, viz: Cancelled warrants, \$8,417; fines, \$102; journal ledger, \$686.91; charter fees, \$110; supplies, \$666.55; beneficiary certificates, \$363.50; total.....	14,345.96
<b>Total income during year.....</b>	<b>\$ 824,220.85</b>
<b>Sum.....</b>	<b>\$1,264,002.00</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims.....	\$ 764,500.00
<b>Total paid to members.....</b>	<b>\$ 764,500.00</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,837.85
Total amount of salaries, per diem, mileage, paid to officers.....	7,577.29
Amount paid to each: Three trustees, \$600; Gen. W. R. K., \$800; president, \$1,000; treasurer, \$2,000; secretary, \$2,999.94; total.....	7,199.94
Salaries and other compensation of office employes.....	375.00
Transfer of bonds.....	248.60
Medical salaries or fees paid supreme or grand medical supervisors.....	612.00
Rent, \$36; taxes, \$326.50; advertising and printing, \$981.99; total..	1,344.49
All other items, viz: Postage, express and telegraph, \$1,323.79; legal expenses, \$663.48; governing bodies, \$8,913.02; official publication, \$4,961.92; insurance departments, \$313.80; supplies, \$1,379.70; surety bonds, \$736.50; expense account, \$2,916.62; refunding money error, \$9.64; total.....	21,218.47
(Total expenses, \$33,213.70.)	
<b>Total disbursements.....</b>	<b>\$ 797,713.70</b>
<b>Balance.....</b>	<b>\$ 466,288.30</b>

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.	
Book value of real estate unincumbered.....	\$ 20,000.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	425,146.66
Cash deposited in bank.....	21,141.64
<b>Total.....</b>	<b>\$ 466,288.30</b>
<b>Total net ledger assets.....</b>	<b>\$ 466,288.30</b>

NON-LEDGER ASSETS.

Interest due, \$1,417.50; accrued, \$3,665; total.....	\$ 5,082.50
Due by subordinate bodies.....	9,784.50
Market value of bonds (not including interest) and stocks over book value.....	23,197.09
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	56,700.00
<b>Total non-ledger assets.....</b>	<b>\$ 94,764.09</b>
<b>Gross assets.....</b>	<b>\$ 561,052.39</b>

Deduct assets not admitted:	
Subordinate bodies debit balances unsecured.....	\$ 9,784.50
Excess of assets over liabilities.....	11,158.00
Depreciation of ledger assets to bring same to market value, real estate.....	4,000.00
<b>Total.....</b>	<b>\$ 24,942.50</b>
<b>Total admitted assets.....</b>	<b>\$ 536,109.89</b>

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$4,542; not yet due, \$13,000; total.....	\$ 17,542.00
Losses in process of adjustment, or reported.....	29,500.00
<b>Total liabilities.....</b>	<b>\$ 47,042.00</b>
<b>Balance, to protect contracts.....</b>	<b>\$ 489,067.89</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 484.86
Reserve (less amount thereof included in liabilities and assets not admitted).....	478,706.33
Expense (less amount thereof included in liabilities and assets not admitted).....	9,876.70
<b>Total special funds.....</b>	<b>\$ 489,067.89</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	22,865	\$36,270,500.00	113	\$ 199,500.00
Policies or certificates written or increased during the calendar year.....	1,272	1,292,500.00	1	2,000.00
<b>Total.....</b>	<b>24,137</b>	<b>\$37,563,000.00</b>	<b>114</b>	<b>\$ 201,500.00</b>
Deduct decreased or ceased to be in force during year.....	1,490	2,209,500.00	8	14,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>22,647</b>	<b>\$35,353,500.00</b>	<b>106</b>	<b>\$ 187,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	40	71,125.00		
Losses and claims incurred during the calendar year.....	421	740,417.00	3	6,000.00
<b>Total.....</b>	<b>461</b>	<b>\$ 811,542.00</b>	<b>3</b>	<b>\$ 6,000.00</b>
Losses and claims scaled down, compromised or paid during the year.....	431	764,500.00	3	6,000.00
Losses and claims unpaid December 31st (end of year).....	30	47,042.00		
Assessments collected during year.....	35	768,035.22		4,319.24

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
 Answer. \$1 on entrance.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Subordinate bodies regulate their own dues.

When and how much of this is transferred to supreme body?  
 Answer. Supreme body levies an annual per capita of \$1 each member.



What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.;

Answer. 18 to 45 years of age.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed?

Answer. No guarantee except by assessments.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded on age at entry; no increase.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 5 per cent is committed to reserve fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Case of epidemic or calamity; 5 per cent of mortuary assessments, all interest fees, etc.; deposited Mississippi Valley Trust Company, St. Louis, Mo.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At biennial convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. Only in states where law permits.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Three; full, \$2,000; half rate, \$1,000; quarter rate, \$500.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### SUPREME COUNCIL OF THE ROYAL ARCANUM.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Regent, W. HOLT APGAR.

Supreme Vice-Regent, JOS. A. LANGFITT

Supreme Secretary, W. O. ROBSON.

Supreme Orator, A. S. ROBINSON.

[Incorporated, November 5, 1877.

Commenced business, June 23, 1877.]

Home office, 407 Shawmut Ave., Boston, Mass.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year ... \$1,117,243.52

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, benefit certificate fees, \$8.00;	
changes benefit certificate fees, \$2,643.00 .....	\$ 2,651.00
Per capita tax and supreme council dues. ....	153,185.70
Cards and dues from membership at large.....	25 00
Assessments: Mortuary.....	6,491,620 07

Total paid by members.....	\$8,647,481.77
Recovered from fraudulent claim.....	2,600.00
Interest .....	33,449.22
From all other sources.....	10,326.67

Total income during the year..... \$6,693,857.66

Sum..... \$7,811,101.18

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims .....	\$6,083,451.87
Benefit certificate fees returned.....	4.50

Total paid to members..... \$6,083,456.37

Supplies purchased to be sold, \$956.22; printing plant, \$3,557.14;	
office furniture, \$489.65.....	4,983.01

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, extension of the order and official supervision.....	11,217.05
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Salaries of managers and agents not paid by commissions, official visits to grand and subordinate councils.....	2,564.90
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Mileage and per diem to members of supreme council.....	12,904.20
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Total amount of salaries, fees per diem, mileage, expenses paid to officers, salaries and compensation, amount paid to each: supreme regent, \$4,500.00; supreme secretary, \$6,000; supreme treasurer, \$4,000; supreme auditor, \$1,200; medical examiner-in-chief, \$4,000; committees and trustees, \$7,441.64.....	27,141.64
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Services and expenses of supreme council officers and committees 3,428.59

Salaries and other compensation of office employes, clerk hire..	32,500.95
Taxes, \$636.36; advertising and printing, literature and publications, \$675.02; general printing, \$10,967.78; benefit certificates, \$733.14.....	13,012.30
All other items, viz.: Postage, express and telegraph, \$5,962.35; legal expenses, \$5,808.22; assistance to grand councils and work in grand jurisdictions governing bodies, \$19,335.86; official publication, R. A. Bulletin, \$2,220.46; insurance departments, \$1,712.49; miscellaneous, \$11,816.03.....	46,855.41
(Total expenses, \$149,625.04.)	
Total disbursements.....	\$6,238,064.42
Balance .....	\$1,573,036.76

LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st.

Book value of real estate unincumbered.....	\$ 59,170.97
Book value of bonds (excluding interest) and stocks owned absolutely.....	768,834.57
Cash deposited in bank, general fund, \$37,745.66; W. and O. B. fund, \$432,280.56 .....	660,026.22
Emergency fund deposited in bank.....	82,505.00
Supreme secretary's contingent fund in bank.....	2,500.00
Total net ledger assets.....	\$1,573,036.76

NON-LEDGER ASSETS.

Interest due, \$2,195.79; accrued, \$4,180.00.....	\$ 6,375.76
Ledger balances, \$3,322.68; cost of supplies for sale, \$5,279.35; office furniture, \$1,153.40; printing plant, \$4,927.82; supreme treasurer's fine account, 50 cents.....	19,383.75
Market value of bonds (not including interest) and stocks over book value.....	24,825.43
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	542,296.99
Total non-ledger assets.....	\$ 592,881.93

Gross assets.....	\$2,165,918.69
Deduct assets not admitted:	
Printing plant.....	\$ 6,927.82
Furniture, fixtures and safes, supplies, printed matter and stationery.....	9,432.75
Personal or agents' debit balances unsecured, deputies, \$1,137.20; bills receivable, unsecured, \$1,885.48.....	3,022.68
Supreme treasurer's fine account.....	.50
Depreciation of ledger assets to bring same to market value, real estate.....	8,000.00
Total.....	\$ 27,383.75
Total admitted assets .....	\$2,138,534.94

NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, (classes A, B, C) \$718,750.00; resisted, (class D) \$15,000.....	\$ 733,750.00
Additional resisted claims on account of persons not in good standing in the order, (class E).....	15,000.00
All other liabilities, viz.: Ledger balances.....	296.60
Accounts rendered after close of year for merchandise or services of 1899.....	2,216.52
Total liabilities .....	\$ 751,263.12
Balance to protect contracts.....	\$1,387,271.82

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 427,958.07
Emergency (less amount thereof included in liabilities and assets not admitted).....	836,638.33
Expense (less amount thereof included in liabilities and assets not admitted).....	122,675.42
Total special funds.....	\$1,387,271.82

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	189,184	\$537,819,000.00	1,165	\$ 3,282,000.00
Policies or certificates written or increased during the calendar year.....	12,913	27,187,000.00	125	264,000.00
Total.....	202,097	\$565,006,000.00	1,290	\$ 3,546,000.00
Deduct decreased or ceased to be in force during the year.....	8,229	25,085,500.00	94	277,500.00
Total policies or certificates in force December 31st (end of year).....	193,868	\$539,920,500.00	1,196	\$ 3,268,500.00
Losses and claims unpaid December 31st (beginning of year).....	274	806,600.00		
Losses and claims incurred during the calendar year.....	2,094	6,020,500.00	17	49,500.00
Total.....	2,368	\$ 6,827,100.00	17	\$ 49,500.00
Losses and claims scaled down, compromised or paid during the year .....	2,115	6,093,350.00	14	42,000.00
Losses and claims unpaid December 31st (end of year), (253 and 5 fractions).....	253	733,750.00	3	7,500.00
Assessments collected during year.....		6,491,620.07		37,813.64

MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. Not less than \$2; paid by applicant to subordinate council at admission.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Each member is required to pay not less than \$2 per year to his subordinate council.
- When and how much of this is transferred to supreme body?  
 Answer. No part is received by supreme council.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000 and \$1,000.
- Give limiting ages for admission.  
 Answer. Twenty-one and 54.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does your insurance contain any dividend feature?  
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Rates are based on combined American experience tables of mortality and are levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To provide for excessive death rate. Created by surplus of assessments. Deposited in Merchants National bank pending investment in bonds. Bonds are deposited with state treasurer of Massachusetts.

Are the officers, directors or trustees, elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At annual meeting of supreme council. Each subordinate council elects its own officers and representatives to the grand council, each grand council does likewise and elects its representatives to the supreme council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Every just claim paid in full. Is able to so continue.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 2,792.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Death claims only.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
SUPREME COURT OF HONOR.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Chancellor, A. L. HEREFORD.  
Supreme Recorder, W. E. ROBINSON.

Supreme Vice-Chancellor, GEO. P. MARVIN.  
Supreme Treasurer, B. F. WARKMAN.

[Organized July 16, 1895. Commenced business, July 23, 1895.]

Home office, rooms 504-507 Odd Fellows building, Springfield, Ill.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 712.55

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$ 36,336.30  
Assessments: Mortuary..... 302,659.35

Total paid by members.....\$ 338,995.65  
From all other sources, viz: Sale of supplies, \$960.18; charge of beneficiary certificate fees, \$376.25; social certificate fees, \$191.50; advertising in official organ, \$327.96; return of advance for current expenses, \$150; miscellaneous, \$22.60..... 2,028.49

Total income during the year..... \$ 341,024.14

Sum..... \$ 341,736.69

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$298,350; permanent disability claims, \$3,500.....\$ 301,850.00  
Payments returned to applicants or members..... 220.02

Total paid to members.....\$ 302,070.02  
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 3,721.60

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: Supreme chancellor, \$1,800; supreme recorder, \$2,000; supreme treasurer, \$800; general attorney, \$300; editor, \$517.50; per diem and expense of supreme directors, \$2,692.15..... 8,409.65

Salaries and other compensation of office employes..... 7,595.70  
Medical examiners' fees, paid subordinate medical examiners... 4.00

Rent, \$975; advertising and printing, \$1,324.02..... 2,799.02

All other items, viz: Postage, express and telegraph, \$3,402.02; legal expenses, \$919.66; revenue stamps, \$54; official publication, \$3,683.27; insurance departments, \$441.30; office furniture, \$396.90; office supplies, \$699.50; traveling expense, \$863.37; premiums on bonds and insurance, \$129.16; auditing committee, \$38; National Fraternal Congress, \$205.06; miscellaneous, \$106.50..... 10,738.74  
(Total expenses, \$33,268.71)

Total disbursements..... \$ 335,838.73

Balance..... \$ 6,307.96

### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank.....\$ 6,307.96

Total net ledger assets..... \$ 6,307.96

### NON-LEDGER ASSETS.

Furniture and fixtures.....\$ 1,289.79  
District court supplies..... 923.15

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 33,965.90

Total non-ledger assets..... \$ 36,158.84

Gross assets..... \$ 42,556.80

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc..... 2,192.94

Total admitted assets..... \$ 40,363.86

NON-LEDGER LIABILITIES.

Losses adjusted, not yet due.....\$ 11,800.00  
 Losses in process of adjustment, or reported, \$18,800; resisted, \$17,000..... 35,800.00  
 All other liabilities, viz: Salaries and rent..... 619.17  
 Total liabilities..... \$ 48,219.17

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	31,867	\$51,386,500.00	3,253	\$ 5,227,000.00
Policies or certificates written or increased during the calendar year.....	14,935	20,518,000.00	986	1,456,500.00
Total.....	46,802	\$71,904,500.00	4,239	\$ 6,683,500.00
Deduct decreased or ceased to be in force during year.....	5,028	8,868,000.00	399	893,000.00
Total policies or certificates in force December 31st (end of year).....	41,774	\$63,036,500.00	3,840	\$ 5,790,500.00
Losses and claims unpaid December 31st (beginning of year).....	18	29,300.00	1	2,000.00
Losses and claims incurred during the calendar year.....	199	324,500.00	14	20,500.00
Total.....	217	\$ 353,800.00	15	\$ 22,500.00
Losses and claims scaled down, compromised or paid during the year.....	187	306,200.00	14	20,500.00
Losses and claims unpaid December 31st (end of year).....	30	47,600.00	1	2,000.00
Assessments collected during year.....		302,659.35		36,066.60

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$3 for \$500, \$4 for \$1,000, \$5 for \$2,000; paid by applicant.  
 Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. Annual dues of \$1, paid semi-annually in advance to supreme body.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$500.  
 Give limiting ages for admission.  
 Answer. Maximum, 50 years and 6 months; minimum, 18 years.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.  
 Does your insurance contain any dividend feature?  
 Answer. Contains no dividend feature.  
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Pays permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded by society's own table of rates.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Makes no such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. D. ORONHYATEKHA. Vice-President, VICTOR MORIN.  
 Secretary, JOHN A. MCGILLIVRAY, Q. C.

[Incorporated, July 23, 1881. Organized, July 1, 1881. Commenced business, July 1, 1881.]

Home office, corner Richmond and May streets, Toronto, Canada.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$3,186,370.36  
 (Not included in previous statement) general account..... 85,793.08

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Gross amount of membership fees.....\$ 40,866.45  
 Dues for expenses, per capita tax, etc..... 189,611.21  
 Assessments: Mortuary, \$1,976,528.48; sick and funeral, \$182,766.50;  
 total..... 2,159,294.98

Total paid by members.....\$2,389,772.64

Interest.....	119,982.53
From all other sources, viz: Changes of policies, \$2,485.89; organizing, \$10,403.88; supplies, \$32,887.09; sundry refunds, \$1,639.66; total.....	47,416.52
Total income during the year.....	\$2,557,171.69
Sum.....	\$5,779,385.13

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims, \$1,182,901.71; permanent disability claims, \$69,623.32; funeral, \$9,529.02; total.....	\$1,262,054.05
Temporary disability, sick, \$163,866.50; old age benefits, \$4,250; special mortuary, \$200.....	168,316.50
Payments returned to applicants or members.....	9,761.48
Total paid to members.....	\$1,440,132.03
Salaries of managers and agents not paid by commissions.....	123,738.59
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	37,166.56
Salaries and other compensation of office employes.....	50,884.78
Medical examiners' fees, paid subordinate medical examiners..	825.37
Rent, light and heat, \$7,919.01; taxes, \$6,575.30; advertising and printing, \$25,173.80; total.....	39,668.11
All other items, viz:	
Total and permanent fees.....	337.50
General expense account.....	7,829.79
Traveling expenses.....	8,877.54
Executive expenses.....	1,839.25
Insurance fees.....	551.41
Branch office expenses, Great Britain and United States.....	10,043.81
Fraternal societies fees.....	773.47
Accident insurance fees.....	325.00
Valuations of English securities and reports.....	1,453.32
Expenses supreme court.....	6,294.92
Office expenses and stationery.....	3,727.20
Actuary's salary.....	1,094.99
Valuator's salary and expenses.....	1,512.12
Furniture.....	11,520.17
Commission on loans.....	4,243.09
Sundry advances re loans.....	2,022.00
Fire insurance re loans.....	742.86
Supplies.....	63,588.40
Postage, express, telegrams.....	6,910.62
Legal expenses.....	7,830.30
Special legal.....	5,190.00
Legislation.....	531.48
Publication of Forester.....	37,903.87
Insurance inspection.....	5,340.85
Transferred to contingent account.....	92,880.68
Total disbursements.....	\$1,975,780.08
Balance.....	\$3,803,555.05

## LEDGER ASSETS.

As shown by the books at home office at close of business on December 31st.	
Book value of real estate, unincumbered.....	\$ 389,197.25
Mortgage loans on real estate.....	2,495,787.54
Book value of bonds (excluding interest) and stocks owned absolutely.....	485,435.41

Agents' or personal debit balances, special deposits.....	128,750.00
Cash deposited in bank.....	272,033.69
Sundry temporary loans.....	32,371.16
Total net ledger assets.....	\$3,803,555.05

## NON-LEDGER ASSETS.

Interest due, \$39,981.81; accrued, \$31,444.38.....	\$ 71,426.19
Due from high courts and subordinate courts.....	47,260.05
Salable supplies on hand.....	54,477.32
Furniture in head and branch offices after deducting for depre- ciations.....	19,210.50
Market value debentures, etc.....	241.92
Total non-ledger assets.....	\$ 192,615.98
Gross assets.....	\$3,996,171.03

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 72,444.74
Losses due, unpaid, sick and funeral.....	1,583.35
Present value of unpaid installments of old age annuities.....	27,269.88
Advance assessments.....	3,757.33
All other liabilities.....	2,021.21
Total liabilities.....	\$ 107,076.51
Balance to protect contracts.....	\$3,889,094.52
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$3,602,313.25
Sick and funeral (less amount thereof included in liabilities and assets not admitted).....	142,601.22
General (less amount thereof included in liabilities and assets not admitted).....	144,180.05
Total special funds.....	\$3,889,094.52

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	143,436	\$178,311,500.00	658	\$ 961,500.00
Policies or certificates written or increased during the calendar year.....	26,087	24,417,000.00	221	213,000.00
Total.....	169,523	\$202,728,500.00	879	\$ 1,174,500.00
Deduct decreased or ceased to be in force dur- ing the year.....	8,064	7,936,000.00	139	161,500.00
Total policies or certificates in force December 31st (end of year).....	161,459	\$194,792,500.00	740	\$ 1,013,000.00
Losses and claims of 1898 filed in 1899.....		52,955.46		2,500.00
Losses and claims unpaid December 31st (beginning of year).....		37,839.99		2,000.00
Losses and claims incurred during the calen- dar year.....	930	1,238,623.32	1	2,500.00
Total.....	930	\$ 1,329,419.77		\$ 7,000.00
Losses and claims scaled down, compromised or paid during the year.....		1,256,975.03		7,000.00
Losses and claims unpaid December 31st (end of year).....		72,444.74		
Assessments collected during year.....		2,159,294.98		1,111.99

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Fifty cents for each \$500 of mortuary benefit guaranteed; paid by applicant in cash.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Each subordinate body fixes its own dues.

When and how much of this is transferred to supreme body?

Answer. A tax is payable to the supreme court at the rate of 60 cents on \$500; \$1.20 on \$1,000, \$1.80 on \$2,000, \$2.40 on \$3,000, \$3 on \$4,000, \$3.60 on \$5,000.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$5,000; minimum, \$500.

Give limiting ages for admission.

Answer. Eighteen to 54 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. By the monthly premiums, the accumulated fund and the power to levy extra assessments; no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Combined experience tables and thirty American offices (Meech's) tables; premiums paid on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Five per cent applied to the payment of management expenses.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay claims as they arise; created by surplus of premiums after payment of current claims; \$3,803,555.05 deposited in banks or invested in approved securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At the triennial meeting of the supreme court.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No, except to fiancées.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, all legitimate claims are paid to the full extent thereof, and we can continue so to pay.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. One thousand two hundred and sixty-nine.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Assessments are collected each month irrespective of the number or kind of claims.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## SUPREME FOREST WOODMEN CIRCLE.

Organized under the laws of the State of Nebraska made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EMMA B. MANCHESTER. First Vice-President, JULIA FREYMAN.

Secretary, J. G. KUHN.

[Incorporated September 5, 1895.]

Home office, Sheely block, Omaha.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....	\$ 2,018.19
Deduct to bring report to an actual cash basis.....	1,335.93
Balance .....	\$ 682.26

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.	
Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees.....	\$ 2,864.40
Dues for expenses, per capita tax, etc.....	15,341.30
Assessments: Mortuary.....	48,196.86
Total paid by members.....	\$ 66,402.56
From all other sources, viz: Supplies sold....	693.47
Furniture sold, \$55; bonds, local officers, \$115.50; refund mileage on per diem, \$8.60; total.....	179.10
Total income during the year.....	\$ 67,275.13
Sum.....	\$ 67,957.39

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims, including monuments.....	\$ 44,700.00
Total paid to members.....	\$ 44,700.00
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies.....	456.40

Mileage and per diem.....	3,874.70
Total amount of salaries paid to officers.....	3,383.58
Amount paid to each: Supreme clerk, \$1,580.00; supreme guardian, \$955.00; supreme banker, \$293.12; chairman supreme managers, \$522.12; supreme manager, \$33.34.	
Salaries and other compensation of office employees.....	1,727.16
Travelling expense.....	386.31
Medical salaries or fees paid supreme or grand medical supervisors.....	1,143.00
Rent, \$287.50; blanks and printing, \$2,411.40; total.....	2,698.90
All other items, viz: Postage, express and telegraph, \$1,026.20; legal expenses, \$350.20; official publication, \$415.62; insurance departments, \$459; miscellaneous, \$603.83; furniture, \$418.35; supplies, \$194.24; investigating claims, \$287.72; total.....	4,053.16
Total disbursements.....	\$ 62,423.21
Balance.....	\$ 5,534.18

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.	
Cash in hands of supreme banker.....	\$ 5,534.18
Total net ledger assets.....	\$ 5,534.18

## NON-LEDGER ASSETS.

Dues and assessments in hands of local groves.....	\$ 13,800.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	7,800.00
Total non-ledger assets.....	\$ 21,600.00
Gross assets.....	\$ 27,134.18
Total admitted assets ..	\$ 27,134.18

## NON-LEDGER LIABILITIES.

Losses in process of adjustment or reported, including monuments.....	\$ 21,200.00
Losses reported, no proofs filed.....	9,300.00
Unpaid monuments on liquidated claims.....	2,400.00
Total liabilities.....	\$ 32,900.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,260	\$ 6,246,000.00	386	\$ 401,600.00
Policies or certificates written or increased during the calendar year.....	4,067	4,521,200.00	401	406,600.00
Total.....	9,327	\$ 10,767,200.00	787	\$ 808,200.00
Deduct decreased or ceased to be in force during year.....	570	602,000.00	116	123,600.00
Total policies or certificates in force December 31st (end of year).....	8,757	\$ 10,165,200.00	671	\$ 684,600.00
Losses and claims unpaid December 31st (beginning of year).....	11	14,500.00		*100.00
Losses and claims incurred during the calendar year.....	53	63,300.00	3	3,300.00
Total.....	64	\$ 77,800.00	3	\$ 3,400.00
Losses and claims scaled down, compromised or paid during the year.....	37	44,700.00	2	2,200.00
Losses and claims unpaid December 31st (end of year).....	29	32,900.00	1	1,200.00
Assessments collected during year.....		48,198.86		8,193.40

\* One monument.

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. No uniform entrance fee.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?  
 Answer. Each member pays 15 cents per month to the supreme forest.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$500 to \$2,000 and \$100 for a monument for females, or \$100 for funeral benefit for males.

Give limiting ages for admission.  
 Answer. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No. Proceeds of one assessment only not to exceed amount of certificate.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded. Based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.  
 If so, what amount, and for what purpose?  
 Answer. For monument or funeral benefit.

Has the society any emergency or reserve funds?  
 Answer. Yes.  
 For what purpose, how created, and where deposited?  
 Answer. To limit the number of assessments. The first two assessments paid by new members. Invested in U. S. bonds.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Elected every four years at a meeting of the supreme forest.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Are assignments of certificates to other than such persons allowed?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.

Has the association more than one class?  
 Answer. No.

Number and kind of claims for which assessments have been made.  
 Answer. 53 deaths.

## ANNUAL STATEMENT

*For the year ending December 31, 1899, of the condition and affairs of the*  
**SUPREME HIVE LADIES OF THE MACCABEES OF THE WORLD.**

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, MRS. LILLIAN M. HOLLISTER. Secretary, MISS BINA M. WEST.*  
 [Incorporated, April 6, 1897. Organized, October 1, 1892. Commenced business, October 1, 1892.]

Home office, Maccabee Temple, Port Huron, Mich.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 124,045.63

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees..... \$ 20,731.86  
 Dues for expenses, per capita tax, etc..... 71,743.71  
 Assessments: Mortuary, \$324,904.71; reserve, \$85,495.28..... 390,399.99

Total paid by members..... \$ 482,875.56  
 Interest..... 2,642.30  
 From all other sources, viz: Charter and other supplies..... 8,713.28

Total income during the year..... \$ 494,231.14  
 Sum..... \$ 618,276.77

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$294,983.60; permanent disability claims, \$2,300..... \$ 297,283.60

Total paid to members..... \$ 297,283.60  
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 19,369.19

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: Supreme commander, \$2,541.71; supreme record keeper, \$2,541.71; finance keeper, \$761.09..... 11,577.50  
 Salaries and other compensation of office employes..... 6,991.29  
 Rent, \$672; light, \$72.76; advertising and printing, \$5,478.38..... 6,223.14  
 All other items, viz: Postage, telephone, express and telegraph, \$6,013.01; legal expenses, \$356.82; governing bodies, \$11,019.65; official publication, \$7,451.73; insurance departments, \$1,140.12; miscellaneous, \$3,295.97; committee and class work expense, \$5,537.50; regalia and supplies, \$11,127.95; furniture and fixtures, \$102.08; janitor, \$317; fire insurance, \$20.85.. 46,382.68  
 (Total expenses, \$90,543.80)

Total disbursements..... \$ 387,827.40

Balance..... \$ 230,449.37

### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely..... \$ 52,962.50  
 Cash deposited in bank..... 177,486.87

Total net ledger assets..... \$ 230,449.37

### NON-LEDGER ASSETS.

Interest due..... \$ 157.70  
 Market value of bonds (not including interest) and stocks over book value..... 687.50

Total non-ledger assets..... \$ 845.20

Gross assets..... \$ 231,294.57

Total admitted assets..... \$ 231,294.57

### NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid..... \$ 8,279.40  
 Losses in process of adjustment, or reported, \$67,800; resisted, \$970.60..... 68,770.60  
 Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued..... 10,644.71

Total liabilities..... \$ 87,694.71

Balance to protect contracts..... \$ 143,599.86

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... \$ 7,157.18  
 Emergency (less amount thereof included in liabilities and assets not admitted)..... 121,321.82  
 Expense (less amount thereof included in liabilities and assets not admitted)..... 14,275.66

Total special funds..... \$ 143,599.86



## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year)	30,973	\$32,329,500.00	460	\$ 534,000.00
Policies or certificates assumed in New York transfer	28,532	25,967,500.00	363	369,000.00
Total	59,505	\$58,297,000.00	823	\$ 903,000.00
Deduct decreased or ceased to be in force during year	3,238	2,900,000.00	52	65,000.00
Total policies or certificates in force December 31st (end of year)	56,267	\$55,397,000.00	771	\$ 838,000.00
Losses and claims unpaid December 31st (beginning of year)	31	43,500.00		
Losses and claims incurred during the calendar year	321	330,833.60	3	2,200.00
Total	352	\$ 374,333.60		
Losses and claims scaled down, compromised or paid during the year	284	297,283.60	3	\$ 2,200.00
Losses and claims unpaid December 31st (end of year)	68	77,050.00		
Assessments collected during year		434,598.38		7,461.10

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Three dollars, paid by each member to subordinate body or organizer of subordinate body.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Determined by subordinate body's by-laws.

When and how much of this is transferred to supreme body?

Answer. Per capita tax of \$1 per year on social and 50 cents per year on benefit members; paid to supreme body semi-annually, in January and July.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. Eighteen and 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Permanent and total disability benefits only.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Combined mortality tables; assessments levied according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Twelve per cent for expenses, in accordance with the laws of the supreme body.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To meet mortuary claims in excess of the amount of twelve assessments per year; created by one assessment on entire membership, payable in October of each year; invested in U. S. government bonds—no other investment permitted under the laws of supreme body.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Elected by vote of representatives at biennial review of supreme body.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## SUPREME LODGE, KNIGHTS OF HONOR.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN P. SHANNON.

First Vice-President, D. S. BIGGS.

Secretary, B. F. NELSON.

Second Vice-President, NOAH M. GIVAN.

[Incorporated, June 20, 1884. Organized, June 30, 1873. Commenced business, June 30, 1873.]

Home office, 816 Olive street, St. Louis, Mo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....\$ 70,338.09

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$ 89,082.90  
Assessments: Mortuary..... 3,505,895.69

Total paid by members.....\$3,594,978.59  
Interest..... 4,708.55

From all other sources, viz: Certificates, \$2,063; exchange, \$26.47; fines, \$272.95; defunct cards, \$191; supplies, \$1,542.06; sale of paper and tables, \$22.10; court costs (returned), \$31.30; appeal circular, \$355.50; balance of all ledger accounts, \$1,537.83; total ..... 19,875.21

Total income during the year ..... \$3,619,560.35

Sum ..... \$3,689,898.44

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.  
Death claims ..... \$3,515,033.08

Total paid to members ..... \$3,515,033.08  
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ..... 11,567.51  
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Amount paid to each: Supreme dictator, \$2,500; supreme reporter, \$4,200; supreme treasurer, \$3,600; traveling expenses, \$975.39 ..... 11,275.39  
Salaries and other compensation of office employes ..... 16,044.00  
Medical salaries or fees paid supreme or grand medical supervisors ..... 2,500.00  
Rent, \$2,400; taxes, \$19.80; advertising and printing, \$2,643.30; total ..... 5,063.10  
All other items, viz: Postage, express and telegraph, \$1,635.23; legal expenses, \$8,744.69; governing bodies, \$12,704.17; official publication, \$2,500; insurance departments, \$1,632; miscellaneous, \$2,897.59; supreme lodge session, \$20,556.19; total ..... 50,669.87  
(Total expenses, \$97,119.87).

Total disbursements ..... \$3,612,152.95

Balance ..... \$ 77,745.49

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.  
Due from grand and subordinate lodges ..... \$ 513.16  
Judgment ..... 2,691.05  
Office furniture, safes, supplies, stationery, etc ..... 10,634.11  
Suspense account ..... 1,532.51  
Cash and vouchers in office supreme secretary ..... 748.26  
Cash in banks ..... 105,823.17  
On deposit as bond and tender of return of assessments in contested cases (in various courts) ..... 21,236.29

Total ..... \$ 143,178.55

Deduct ledger liabilities:  
Outstanding warrants drawn against above: W. O. B. fund, \$63,750.50; general fund, \$1,682.56; total ..... 65,433.06

Total net ledger assets ..... \$ 77,745.49

NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body ..... \$ 294,943.42

Total non-ledger assets ..... \$ 294,943.42

Gross assets ..... \$ 372,688.91

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc ..... \$ 10,634.11  
Suspense account ..... 1,532.51  
Judgment ..... 2,691.05

Total ..... \$ 14,857.67

Total admitted assets ..... \$ 357,831.24

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid, \$23,266.67; not yet due, \$165,500; total ..... \$ 488,766.67  
Losses in process of adjustment, or reported, \$167,000; resisted, \$71,000; total ..... 238,000.00  
All other liabilities, viz: Supplies, printing, etc., bought in December ..... 72.00

Total liabilities ..... \$ 726,838.67

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	82,256	\$146,703,000.00	98	\$ 181,500.00
Policies or certificates written or increased during the calendar year.....	4,389	5,364,000.00	.....	.....
Total.....	86,645	\$152,067,000.00	98	\$ 181,500.00
Deduct decreased or ceased to be in force during the year .....	19,782	33,598,000.00	7	12,000.00
Total policies or certificates in force December 31st (end of year).....	66,863	\$118,469,000.00	91	\$ 169,500.00
Losses and claims unpaid December 31st (beginning of year).....	27	53,933.35	.....	.....
Losses and claims incurred during the calendar year .....	2,120	3,949,866.40	7	12,000.00
Total.....	2,147	\$ 4,003,799.75	7	12,000.00
Losses and claims scaled down, compromised or paid during the year .....	1,887	3,515,033.08	7	12,000.00
Losses and claims unpaid December 31st (end of year) .....	260	488,766.67	.....	.....
Assessments collected during year.....	.....	3,505,895.69	.....	7,631.86

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid?  
Answer. Governed by subordinate lodges.  
Give amount of annual dues to subordinate bodies, and how paid?  
Answer. Governed by subordinate lodges.  
When and how much of this is transferred to supreme body?  
Answer. Annual dues to supreme lodge is \$1.60 per annum, payable quarterly.  
What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
Answer. \$2,000 and \$500.  
Give limiting ages for admission.  
Answer. Between ages of 18 and 50 years.  
Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
Answer. Full rate, \$2,000; half rate, \$1,000; quarter rate, \$500.

If so, state how the amount is guaranteed.

Answer. From assessments only.

Does your insurance contain any dividend feature?

Answer. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. According to age on January 1st of each year—step rate plan.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By the supreme lodge, annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Do not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Assignments not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 1.67; actual mortality for 1899, 1.919.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### SUPREME LODGE NATIONAL RESERVE ASSOCIATION.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme President, F. W. SEARS.

Supreme Vice-President, A. R. HALL.

Supreme Secretary, A. G. LIGHTNER.

[Incorporated, May 8, 1891. Commenced business, May 9, 1891.]

Home office, Baird building, S. W. Cor. Sixth and Wyandotte, Kansas City, Mo.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 5,977.99

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, certificate fees.....	\$ 175.50
Dues for expenses, per capita tax, etc.....	61.50
Assessments: Mortuary, \$34,432.08; general and organizing, \$12,993.15 .....	38,025.23
Total paid by members.....	\$ 38,262.23

From all other sources, viz: Emergency fund contributions, balances to agents repaid, sale of real estate, lodge supplies, regalia, etc.....	11,292.87
Total income during the year .....	\$ 49,555.10

Sum .....	\$ 55,538.09
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## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 29,106.00
Payments returned to applicants or members.....	6,887.98

Total paid to members.....	\$ 35,993.98
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	6,221.94

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Supreme president, \$2,000; supreme secretary, \$329.17; supreme counselor, \$500.....	3,229.17
Salaries and other compensation of office employees.....	892.00

Medical examiners' fees paid subordinate medical examiners, \$480; medical salaries or fees paid supreme or grand medical supervisors, \$906.25.....	1,286.25
Rent, \$210; taxes, \$5.65; advertising and printing, \$913.53.....	1,130.18

All other items, viz: Postage, express and telegraph, \$322.00; legal expenses, \$682.88; official publication, \$506.20; insurance departments, \$111.40; miscellaneous, \$2,475.99 .....	4,098.55
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(Total expenses, \$16,868.10).

Total disbursements.....	\$ 63,868.08
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Balance.....	\$ 2,731.01
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## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Agents' or personal debit balances.....	\$ 936.63
Cash deposited in bank.....	1,794.38

Total net ledger assets.....	\$ 2,731.01
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## NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 6,400.00
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Total non-ledger assets.....	\$ 6,400.00
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Gross assets.....	\$ 9,131.01
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Deduct assets not admitted:

Personal or agents' debit balances unsecured.....	\$ 936.63
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Total.....	\$ 936.63
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Total admitted assets.....	\$ 8,194.38
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## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$3,495.45; resisted, \$3,750.72 .....	\$	7,246.17
Total liabilities.....	\$	7,246.17
Balance to protect contracts .....	\$	948.21

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	3,279	\$3,492,000.00	156	\$ 185,000.00
Policies or certificates written or increased during the calendar year.....	1,846	1,600,000.00	15	17,000.00
Total.....	5,125	\$5,092,000.00	171	\$ 202,000.00
Deduct decreased or ceased to be in force during year.....	1,529	1,103,300.00	74	94,000.00
Total policies or certificates in force December 31st (end of year).....	3,596	\$3,989,000.00	97	\$ 108,000.00
Losses and claims unpaid December 31st (beginning of year) .....	12	15,000.00		
Losses and claims incurred during the calendar year.....	21	27,500.00	1	2,000.00
Total.....	33	\$ 42,500.00	1	\$ 2,000.00
Losses and claims scaled down, compromised or paid during the year.....		29,000.00	1	2,600.00
Losses and claims unpaid December 31st (end of year).....		13,500.00		
Assessments collected during year.....		88,025.23		1,395.29

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
 Answer. \$2.50; by applicant.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. From \$2 per year up.
- When and how much of this is transferred to supreme body?  
 Answer. None.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$2,000 and \$500.
- Give limiting ages for admission.  
 Answer. 16 to 55 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does your insurance contain any dividend feature?  
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits  
 Answer. Pays one-half of certificate for permanent total disability.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Mortality table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American; age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims—if so, what amount, and for what purpose?

Answer. Eighty per cent of assets for mortuary and 20 per cent for expense.

Has the society any emergency or reserve funds—for what purpose, how created, and where deposited?

Answer. Yes; to protect members in the event of an excessive death rate; one assessment per month for balance of life expectancy when member fails to live out the same; First National bank of Kansas City, Mo.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. No; yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 9.62.

Has the association more than one class?

Answer. Not now.

Number and kind of claims for which assessments have been made.

Answer. Twelve death losses.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## WESTERN BOHEMIAN FRATERNAL ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws, thereof.

President, AUSTIN NAVOTNY.

Secretary, ALOIS BLAHA.

Vice-President, J. O. DVORAK.

[Incorporated, June 9, 1897. Commenced business, July 4, 1897.]

Home office, Cedar Rapids, Iowa.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year....

6,657.27

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.	
Dues for expenses, per capita tax, etc.....	\$ 598.25
Assessments: Mortuary, \$19,394.95; reserve, \$2,002.23; total.....	21,397.21
<b>Total paid by members.....</b>	<b>\$ 21,995.46</b>
From all other sources, viz:	
Sale of by-laws .....	107.40
Certificates of membership .....	987.25
Diplomas.....	42.50
Official organ.....	647.47
For fees for installation of new lodges.....	300.00
Balance of assessment for general convention.....	21.72
<b>Total income during the year.....</b>	<b>\$ 24,101.80</b>
<b>Sum.....</b>	<b>\$ 30,759.07</b>

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.	
Death claims .....	\$ 15,000.00
Fees and salaries paid or allowed to organizers for organization and installation of subordinate bodies.....	356.90
Total amount of salaries paid to officers, amount paid to each: President, \$113.58; secretary, \$175; treasurer, \$46.45; total.....	635.03
Printing .....	612.25
All other items, viz: Postage, express and telegraph, \$276.53; legal expenses, \$12.50; total.....	289.03
Official publication, \$594; insurance, \$13.95; total.....	607.95
Miscellaneous: Error in treasurer's work in 1899, \$5.84; for wrappers for diplomas, \$3; state auditor of Iowa, \$25; state auditor of Nebraska, \$25; translating by-laws, \$25; treasurers' bonds, Fidelity company, \$140; total.....	223.84
(Total expenses, \$2,368.10.)	
<b>Total disbursements.....</b>	<b>\$ 17,725.00</b>
<b>Balance .....</b>	<b>\$ 13,034.07</b>

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.	
Cash in office .....	\$ 13,034.07
(The cash of the mortuary and reserve funds is kept in the hands of the several state trustees or treasurers, each trustee keeping on hand the collections from his own state, until the same is required to pay claims in other states or in his own state. The same is true of the reserve fund, none of which can be used until after July 4, 1902. These state treasurers' are all under bonds of reliable guarantee fidelity companies.)	
<b>Total net ledger assets.....</b>	<b>\$ 13,034.07</b>
<b>Gross assets.....</b>	<b>\$ 13,034.07</b>

NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....	\$ 250.00
Salaries due and accrued.....	186.41
<b>Total liabilities.....</b>	<b>\$ 436.41</b>
<b>Balance to protect contracts.....</b>	<b>\$ 12,597.66</b>

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 8,869.84
Reserve (less amount thereof included in liabilities and assets not admitted) .....	3,693.02
Expense (less amount of \$186.41 .....	34.80
<b>Total special funds .....</b>	<b>\$ 12,597.66</b>

EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,714	\$1,598,500.00	251	\$ 242,000.00
Policies or certificates written or increased during the calendar year.....	1,775	1,163,000.00	206	96,750.00
<b>Total.....</b>	<b>3,489</b>	<b>\$2,761,500.00</b>	<b>457</b>	<b>\$ 338,750.00</b>
Deduct decreased or ceased to be in force during year.....	66	64,000.00	10	9,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>3,423</b>	<b>\$2,697,500.00</b>	<b>447</b>	<b>\$ 329,250.00</b>
Losses and claims unpaid December 31st (beginning of year).....	2	2,000.00		
Losses and claims incurred during the calendar year.....	18	13,000.00	5	2,750.00
<b>Total.....</b>	<b>20</b>	<b>\$ 15,000.00</b>	<b>5</b>	<b>\$ 2,750.00</b>
Losses and claims scaled down, compromised or paid during year.....	19	15,000.00	4	2,500.00
Losses and claims unpaid December 31st (end of year.....	1	250.00	1	250.00

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. None to the supreme lodge.  
 Give amount of annual dues to subordinate bodies and how paid.  
 Answer. Four dollars per year, payable quarterly.  
 When and how much of this is transferred to supreme body?  
 Answer. None; but assessments are made on members to cover actual expenses.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. Maximum, \$2,000; minimum, \$250.  
 Give limiting ages for admission.  
 Answer. Eighteen and 50 years.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. Yes.  
 If so, state how the amount is guaranteed.  
 Answer. By monthly assessments which are large enough to cover all losses.  
 Does your insurance contain any dividend feature?  
 Answer. There is no dividend feature.  
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. No.  
 In levying mortuary assessments, are they graded on any table of mortality?  
 Answer. Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. The mortality tables in common use; assessments are based upon the age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Created by assessments on members, 25 cents each quarter; deposited in savings banks or invested in United States bonds; purpose as provided in by-laws.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At general convention held for that purpose.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The supreme lodge has a right to make one extra assessment per month to pay losses, but no more.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Twenty-three.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Nineteen deaths.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of

### THE SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Incorporated under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Mystic Ruler, F. H. DUCKWITZ.

Supreme Vice-Ruler, JOHN F. FOLLETT.

Supreme Recorder, W. H. SNYDER.

Supreme Treasurer, A. H. SWARTZ.

[Incorporated, April 27, 1895. Organized, December 10, 1884. Commenced business, January, 1885.]

Home office, Land Title Building, Philadelphia, Penn.

#### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 75,465.04

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Extension fund.....	\$ 7,893.14
Per capita tax, members at-large.....	274.45
Assessments: Benefit fund, \$172,549.87; surplus benefit fund, \$19,749.61; expense, \$30,872.87; total.....	222,972.45
Medical examiners' fees paid by applicant.....	1,877.00

Total paid by members.....	\$ 232,447.04
Interest.....	3,832.39
From all other sources, viz: Certificate fees, \$101; supplies, \$221.55; regalia, \$140.12; official bonds, \$204.77; bank interest, \$981.10; surplus fund (beneficiary payments), \$14,826.13; sundries, \$177.73; total.....	16,442.40

Total income during the year.....	\$ 232,221.83
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Sum.....	\$ 327,086.87
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#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$151,866.67; permanent disability claims, \$5,000; total.....	\$ 156,866.67
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Total paid to members.....	\$ 156,866.67
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, organizing expenses and supervision, \$28,612.76; Amount paid to each: Supreme mystic ruler, \$4,333.39; supreme recorder, \$2,300; supreme treasurer, \$96.68; member executive committee, \$162.50; total.....	26,375.23
Salaries and other compensation of office employees.....	5,772.28
Medical salaries or fees paid supreme or grand medical supervisors.....	1,950.00
Rent, \$1,809; taxes and license, \$222; advertising and printing, \$3,427.74; total.....	5,509.74

All other items, viz: Postage, express and telegraph, \$1,710.06; legal and adjustment expenses, \$5,662.75; grand rulings, \$368.37; official publication, \$2,532.70; furniture, \$274.62; supplies, \$349.50; regalia, \$795.94; official bonds, \$573.00; expense sundries, \$411.43; mail list, \$106.52; telephone, \$65.33; internal revenue, \$92.96; the protector's account payable, \$3,165.15; total.....	16,494.33
(Total expenses, \$72,391.56.)	

Total disbursements.....	\$ 250,158.23
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Balance.....	\$ 68,528.64
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#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Mortgage loans on real estate, first liens.....	\$ 43,300.00
Cash in office, \$1,769.49; deposited in bank, \$23,116.41; balance due from ex-treasurer, \$342.83; total.....	25,228.64
Total.....	\$ 68,528.64

Total net ledger assets.....	\$ 68,528.64
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#### NON-LEDGER ASSETS.

Interest due, \$202.24; accrued, \$495.50; total.....	\$ 697.74
Balances due from rulings and deputies.....	5,833.98
Furniture, office fixtures, supplies and regalia.....	4,182.29
Assessments actually and to be collected by subordinate bodies not yet turned over to supreme body.....	26,985.02

Total non-ledger assets.....	\$ 49,751.00
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Gross assets.....	\$ 118,279.64
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Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 4,183.28
Personal or agents' debit balances unsecured .....	5,833.96
Excess of assets over liabilities .....	4,985.02
<b>Total .....</b>	<b>\$ 15,002.26</b>
<b>Total admitted assets .....</b>	<b>\$ 103,227.38</b>
<b>NON-LEDGER LIABILITIES.</b>	
Losses adjusted, due and unpaid .....	\$ 3,000.00
Losses in process of adjustment, or reported .....	31,000.00
Advance assessments .....	894.69
<b>Total liabilities .....</b>	<b>\$ 34,894.69</b>
Balance, to protect contracts .....	\$ 68,332.69
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 18,070.96
Emergency (less amount thereof included in liabilities and assets not admitted) .....	49,259.10
Expense (less amount thereof included in liabilities and assets not admitted) .....	102.63
<b>Total special funds .....</b>	<b>\$ 68,332.69</b>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	11,087	\$20,700,000.00	48	\$ 69,500.00
Policies or certificates written or increased during the calendar year .....	3,225	3,801,500.00	.....	.....
<b>Total .....</b>	<b>14,912</b>	<b>\$24,501,500.00</b>	<b>48</b>	<b>\$ 69,500.00</b>
Deduct decreased or ceased to be in force during year .....	2,603	3,692,000.00	22	37,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>12,309</b>	<b>\$20,809,500.00</b>	<b>26</b>	<b>\$ 32,500.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	22	42,000.00	.....	.....
Losses and claims incurred during the calendar year .....	107	188,000.00	.....	.....
<b>Total .....</b>	<b>129</b>	<b>\$ 230,000.00</b>	.....	.....
Losses and claims scaled down, compromised or paid during the year .....	111	196,000.00	.....	.....
Losses and claims unpaid December 31st (end of year) .....	18	34,000.00	.....	.....
Assessments collected during year .....	.....	222,972.45	.....	\$ 634.10

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. \$3; paid by member at time of admission to subordinate ruling and retained by them.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Amount fixed, collected and retained by subordinate rulings. Members at-large, \$3 per annum.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Life department, \$5,000 and \$500; annuity department, \$1,200 and \$100.

Give limiting ages for admission.

Answer. Life department, 18 to 49 years; annuity department, 18 to 59 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays permanent total disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded assessments.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American table; assessments levied on age at entry.

Is any part of the assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. A specific percentage of assessment rates collected is for expense and emergency fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For the benefit of the members as an emergency fund; 10 per cent of benefit funds assessments; supreme treasurer, Philadelphia.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By members and delegates to supreme ruling.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Has for years paid all claims in full; a few claims at inception of order paid at amount of one assessment on membership.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. Yes.

If so, how many and amount of indemnity in each?

Answer. Two classes; life department, \$50,318,500; annuity department, \$321,000. Number of members in each class.

Answer. Life department, 11,875; annuity department, 434.

Number and kind of claims for which assessments have been made.

Answer. Death and disability.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

## SUPREME TENT KNIGHTS OF THE MACCABEES OF THE WORLD.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. P. MARKEY.

Secretary, G. J. SREGLE.

[Incorporated September 11, 1885. Commenced business September 1, 1883.]

Home office, corner Huron avenue and Bard street, Port Huron, Mich.

## BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 803,687.41

## INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees..... \$ 25,633.50  
Dues for expenses, per capita tax, etc..... 4,529.08  
Assessments: Mortuary, \$1,832,330.72; expense, \$249,949.70; total... 2,082,080.42  
Medical examiners' fee paid by applicant..... 1,355.95

Total paid by members.....\$3,113,598.95

Interest, \$14,079.73; rent, \$545.80; charter fees and supplies, \$8,603.25; total..... 23,228.78

From all other sources, viz: Ret. deposit, \$4,317.78; Penna. Ct. camp, \$2,000 and \$3,500; total..... 9,817.78

Refunded insurance premium, \$50; general relief fund, \$700; total..... 750.00

Sick, funeral and accident funds..... 38,542.25

Total income during the year..... \$2,183,944.76

Sum..... \$2,987,632.17

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims, \$1,623,063.68; permanent disability claims, \$61,100; total.....\$1,684,163.68

Temporary disability, \$14,981.29; relief benefits, \$1,903.70; total... 16,884.99

Payments returned to applicants or members..... 553.58

Total paid to members.....\$1,701,572.25

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 41,702.17

Total amount of salaries, fees per diem, mileage, expenses paid to officers..... 22,632.66

Amount paid to each: Supreme commander, \$5,333.28; supreme record keeper, \$4,899.92; supreme councilor, \$3,083.28; supreme auditors, \$729.05; supreme finance K., \$1,500; supreme editor, \$1,833.28; supreme trustee, \$166.64; supreme advisor, \$1,666.64;

supreme medical examiner, \$1,249.98; supreme examining physician, \$1,458.33; supreme court of appeals, \$612.31.  
Salaries and other compensation of office employes..... 22,064.50  
Medical salaries or fees paid supreme or grand medical supervisors..... 434.95  
Rent, \$2,657.81; advertising and printing, \$10,413.75; total..... 13,071.56  
All other items, viz: Postage, express and telegraph, \$11,682.31; legal expenses, \$7,553.08; governing bodies, \$97,824.76; official publication, \$30,209.75; insurance departments, \$2,078.62; miscellaneous, \$30,161.77; total..... 169,510.17  
(Total expenses, \$269,416.03.)

Total disbursements..... \$1,970,988.23

Balance..... \$1,016,043.89

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate, incumbered..... \$ 85,000.00

Book value of bonds (excluding interest) and stocks owned absolutely..... 587,536.09

Cash in office, \$2,804.22; deposited in bank, \$933,169.04; total..... 865,973.26

Total.....\$1,035,509.35

Deduct ledger liabilities:

Borrowed money, \$15,000; all other, \$7,465.46; total..... 22,465.46

Total net ledger assets..... \$1,016,043.89

## NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over book value.....\$ 14,163.91

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 183,997.71

Total non-ledger assets..... \$ 198,161.62

Gross assets..... \$1,214,205.51

Total admitted assets..... \$1,214,205.51

## NON-LEDGER LIABILITIES.

Losses adjusted, due and unpaid.....\$ 82,708.25

Losses in process of adjustment or reported, \$204,700; resisted, \$33,000; total..... 237,700.00

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued..... 19,949.93

Total liabilities.....\$ 340,358.18

Balance to protect contracts..... \$ 873,847.33

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... 255,163.64

Emergency (less amount thereof included in liabilities and assets not admitted)..... 587,536.09

Expense (less amount thereof included in liabilities and assets not admitted)..... 31,147.60

Total special funds..... \$ 873,847.33



EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	162,252	\$200,025,500.00	2,930	\$ 3,826,000.00
Policies or certificates written or increased during the calendar year.....	54,293	60,274,000.00	1,746	1,462,000.00
Total.....	216,545	\$260,299,500.00	4,676	\$ 5,288,000.00
Deduct decreased or ceased to be in force during the year.....	19,413	15,343,000.00	619	400,000.00
Total policies or certificates in force December 31st (end of year).....	197,132	\$244,956,500.00	4,057	\$ 4,888,000.00
Losses and claims unpaid December 31st (beginning of year).....	138	228,800.00	3	6,000.00
Losses and claims incurred during the calendar year.....	1,088	1,747,400.00	21	33,100.00
Total.....	1,226	\$ 1,974,200.00	24	\$ 39,100.00
Losses and claims scaled down, compromised or paid during the year.....	1,080	1,788,500.00	20	22,100.00
Losses and claims unpaid December 31st (end of year).....	146	237,700.00	4	7,000.00
Assessments collected during year.....		1,832,230.72		35,203.23

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. \$5; paid by applicant to subordinate tent at time of admission.

Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Regulated by subordinate bodies.

When and how much of this is transferred to supreme body?  
 Answer. Not any.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$500 and \$3,000.

Give limiting ages for admission.  
 Answer. From 18 to 51 years for benefit members and up to 70 years for social members.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes, for total and permanent disability one-tenth of face value of certificate annually until paid; also sick and accident benefits for temporary disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. Assessments are levied according to age at time of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.

If so, what amount, and for what purpose?  
 Answer. 12 per cent to pay management expenses.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?  
 Answer. Has an emergency fund, being surplus from regular monthly assessments, invested in United States bonds, to provide for death claims in excess of what twelve assessments annually will pay.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.

If not, how are they chosen?  
 Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes. Except those compromised, scaled or dropped.

Has the association more than one class?  
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

SUPREME TRIBE BEN HUR.

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Chief, D. W. GERARD. Supreme Scribe, F. L. SNYDER.

[Incorporated, January 18, 1894. Commenced business, March 1, 1894.]

Home office, Crawfordsville, Ind.

BALANCE SHEET.

Amount of net ledger assets December 31st of previous year..... \$ 121,010.98

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,088.50
Dues for per capita tax.....	32,675.50
Assessments: Mortuary, \$193,941.10; reserve, \$22,816.60; expense, \$11,408.30.....	228,166.00
Medical examiners' fees paid by applicant.....	1,015.00
Total paid by members.....	\$ 263,945.00
Interest, \$3,079.91; rent, \$340.....	3,419.91
From all other sources, viz: Supplies, \$2,255.30; advertising, \$141.68.....	2,496.98
Total income during the year.....	\$ 269,761.89
Sum.....	\$ 390,772.87

## DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 165,125.00
Total paid to members.....	\$ 165,125.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	7,984.25
Salaries of managers and agents not paid by commissions, other compensation to officers.....	4,200.00
Total amount of salaries, amount paid to each: Supreme chief, \$3,000; supreme scribe, \$3,000; supreme keeper of tribute, \$2,100	8,100.00
Salaries and other compensation of office employees.....	4,861.00
Medical examiners' fees paid supreme medical supervisors.....	2,000.00
Rent, \$340; advertising and printing, \$2,588.15.....	2,928.15
All other items, viz: Postage, express and telegraph, \$964.12; legal expenses, \$517.50; official publication, \$2,717.31; insurance departments, \$112; miscellaneous, \$2,482.98; organization account, \$5,544.68; supplies, \$2,258.72; furniture and fixtures, \$95.70.....	14,693.01
Total disbursements.....	\$ 209,891.41
Balance.....	\$ 180,881.46

## LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered.....	\$ 8,500.00
Mortgage loans on real estate, first liens.....	36,350.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	76,857.45
Deposited in banks.....	59,174.01
Total net ledger assets.....	\$ 180,881.46

## NON-LEDGER ASSETS.

Furniture and fixtures.....	\$ 2,000.00
Market value of real estate over book value.....	2,000.00
Total non-ledger assets.....	\$ 4,000.00
Gross assets.....	\$ 184,881.46
Deduct assets not admitted:	
Furniture, fixtures and safes.....	\$ 2,000.00
Total.....	\$ 2,000.00
Total admitted assets.....	\$ 182,881.46

## NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$5,000; resisted, \$3,500.00.....	\$ 8,500.00
Total liabilities.....	\$ 8,500.00
Balance to protect contracts.....	\$ 174,381.46
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 97,381.60
Reserve.....	65,239.89
Expense (less amount thereof included in liabilities and assets not admitted).....	11,759.97
Total special funds.....	\$ 174,381.46

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	18,021	\$26,314,400.00	578	\$ 855,400.00
Policies or certificates written or increased during the calendar year.....	10,747	13,071,050.00	583	673,150.00
Total.....	28,768	\$39,385,450.00	1,161	\$ 1,528,550.00
Deduct decreased or ceased to be in force during the year.....	2,720	3,625,650.00	220	281,200.00
Total policies or certificates in force December 31st (end of year).....	26,048	\$35,759,800.00	941	\$ 1,247,350.00
Losses and claims unpaid December 31st (beginning of year).....	9	13,800.00		
Losses and claims incurred during the calendar year.....	118	160,950.00	2	3,000.00
Total.....	127	\$ 174,750.00	2	\$ 3,000.00
Losses and claims scaled down, compromised or paid during the year.....	123	165,125.00	2	3,000.00
Losses and claims unpaid December 31st (end of year).....	4	5,000.00		
Assessments collected during year.....		228,166.00		7,327.50

## MISCELLANEOUS QUESTIONS.

- Give amount of entrance fee, and how paid.  
Answer. \$7.50; paid to local court by member.
- Give amount of annual dues to subordinate bodies, and how paid.  
Answer. \$1.50 per capita, beneficial; 50 cents, social.
- When and how much of this is transferred to supreme body?  
Answer. All transferred to supreme body.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
Answer. \$3,000 and \$250.
- Give limiting ages for admission.  
Answer. 18 to 55 years.
- Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?  
Answer. Yes.
- If so, state how the amount is guaranteed; does your insurance contain any dividend feature?  
Answer. By additional assessments if necessary; no.
- Does the society undertake or promise to pay temporary or permanent disability benefits?  
Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
Answer. Graded.
- State if assessments are levied on age at entry, or on age at date of assessment.  
Answer. At age of entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
Answer. Yes.
- If so, what amount, and for what purpose?  
Answer. Five per cent management expense.
- Has the society any emergency or reserve funds—for what purpose, how created, and where deposited?  
Answer. Yes; equalizing assessments; from ten per cent of assessments; invested in bonds.

Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. No.  
 If not, how are they chosen?  
 Answer. Quadrennially by delegates to supreme body, elected by members.  
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Not more than one additional assessment per month.  
 Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.  
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?  
 Answer. No.  
 Are assignments of certificates to other than such persons allowed?  
 Answer. No.  
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.  
 Has the association more than one class?  
 Answer. No.  
 Number and kind of claims for which assessments have been made.  
 Answer. Death.

ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the  
 TWENTIETH CENTURY BENEFIT UNION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DWIGHT P. BREED. Vice-President, L. ELIAT TAIT.  
 Secretary, O. E. SCHAIBLE.

[Incorporated, March 1, 1899. Commenced business, April 15, 1899.]

Home office, Creston, Iowa.

INCOME DURING YEAR.

As shown by the books of the organization, December 31st.  
 Gross amount paid by members to the society, without deductions, as follows:  
 Assessments: Mortuary, \$66.66; reserve, \$35.52..... \$ 102.18  
 Total paid by members..... 1,333.38  
 From all other sources: Advanced by officers for the purpose of organization..... 1,082.16  
 Total income during the year..... \$ 2,517.72

DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.  
 Temporary disability..... \$ 222.83  
 Total paid to members..... \$ 222.83  
 Salaries of managers and agents not paid by commissions (expense of organization)..... 1,593.98  
 Rent, \$60.87; advertising and printing, \$176.35..... 237.22  
 Miscellaneous..... 361.51  
 (Total expenses, \$2,415.54)  
 Total disbursements..... \$ 2,415.54  
 Balance..... \$ 102.18

LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.  
 Cash deposited in bank..... \$ 102.18  
 Total net ledger assets..... \$ 102.18  
 Total admitted assets..... \$ 102.18  
 Balance to protect contracts..... \$ 102.18  
 Comprised under the following funds:  
 Reserve (less amount thereof included in liabilities and assets not admitted)..... \$ 35.52  
 Emergency (less amount thereof included in liabilities and assets not admitted)..... 66.66  
 Total special funds..... \$ 102.18

EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates written or increased during calendar year...	300	\$ 361,919.00
Deduct decreased or ceased to be in force during year.....	39	41,316.00
Total policies or certificates in force Dec. 31st (end of year)....	261	\$ 320,590.00
Losses and claims incurred during the calendar year.....	17	222.83
Losses and claims scaled down, compromised or paid during the year.....	1	109.00
Assessments collected during year.....	8	1,343.38

MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.  
 Answer. No entrance fee. We have an emergency fund, \$1 on every \$100 insurance paid at death, or 25 per cent deducted from sick and accident claims.  
 Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. None.  
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,300 and \$250.  
 Give limiting ages for admission.  
 Answer. Eighteen to 55 years.  
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No; amount of one assessment.  
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.  
 Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Only on an advanced plan.  
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.  
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.  
 Answer. American mortuary table; mortuary benefits proportioned to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Sick and accident as per rate table.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes, has both; to meet claims requiring an excess of twelve assessments in any one year to cover cost of insurance in excess of ten deaths in 1,000 in one year. Emergency fund from membership fee, \$1 on \$100 benefit paid; reserve, 5 per cent of every assessment.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, to the amount derived from one assessment, but not to the full amount named in maximum certificate.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Death, sick and accident.

### ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

#### UNITED SONS OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. HARDY CLARK.

Secretary, D. F. COYLE.

[Incorporated, August 23, 1898. Commenced business, February 23, 1899.]

Home office, Humboldt, Iowa.

#### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$	458 00
Dues for expenses, per capita tax, etc.....		534.80
Assessments: Mortuary.....		198.50
Medical examiners' fees paid by applicant.....		236.50

Total paid by members.....	\$	1,427.80
From all other sources, viz: Button fee.....		466.00

Total income during the year..... \$ 1,893.80

#### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Payments returned to applicants or members.....	\$	10.50
Total paid to members.....	\$	10.50
Salaries of managers and agents not paid by commission.....		2,097.77
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....		300.00
Salaries and other compensation of office employes.....		559.40
Rent, \$45; advertising and printing, \$351.76; total.....		396.76
All other items, viz: Postage, express and telegraph, \$95.78; insurance departments, \$50; miscellaneous, \$715.77; buttons, \$905.55; paraphernalia, \$263.76; total.....		2,030.86
Total disbursements.....	\$	5,395.29
Deficit.....	\$	3,501.49

#### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Bills receivable.....	\$	145.00
Cash deposited in bank.....		198.50
Total.....	\$	343.50
Deduct ledger liabilities:		
Borrowed money, \$2,897.07; all other, \$604.42; total.....		3,501.49
Deficit.....	\$	3,157.99
Deduct assets not admitted:		
Bills receivable, unsecured.....		145.00
Deficit.....	\$	3,112.99

#### NON-LEDGER LIABILITIES.

Advance assessments.....		198.50
Total deficit.....	\$	3,311.49

#### EXHIBIT OF CERTIFICATES OR POLICIES.

	BUSINESS IN IOWA DURING YEAR.	
	Number.	Amount.
Policies or certificates written during the calendar year.....	514	\$ 683,000.00
Deduct decreased or ceased to be in force during the year.....	25	33,500 00
Total policies or certificates in force December 31st (end of year).....	489	\$ 649,500.00

#### MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. Five dollars or such less sum as lodge may fix, payable by applicant.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Two dollars from each member.

When and how much of this is transferred to supreme body?

Answer. All transferred to cabinet.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer. Eighteen to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. On age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Constitution provides for reserve fund. No funds yet derived for that purpose.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially by supreme lodge?

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. No deaths.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1899, of the condition and affairs of the

### WOMEN'S CATHOLIC ORDER OF FORESTERS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELIZABETH RODGERS.

First Vice-President, ANNIE E. DALEY.

Secretary, CATHERINE HUGHES.

[Incorporated, January 31, 1894. Organized, July 17, 1891. Commenced business, June 23, 1893.]

Home office, 145 LaSalle street, Chicago, Ill.

### BALANCE SHEET.

Amount of net ledger assets December 31st of previous year.... \$ 27,619.25

### INCOME DURING YEAR.

As shown by the books of the organization, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 9,000.00
Dues for expenses, per capita tax, etc.....	23,837.95
Assessments: Mortuary, \$214,576.83; reserve, \$5,000.....	219,576.83
Medical examiners' fees paid by applicant.....	12,149.00
Total paid by members.....	\$ 254,563.78
Interest.....	96.67
From all other sources, viz: 3 per cent.....	5,550.00
Supplies from subordinate courts.....	9,074.75

Total income during the year..... \$ 273,285.20

Sum..... \$ 308,904.45

### DISBURSEMENTS DURING YEAR.

As shown by the books at close of business December 31st.

Death claims.....	\$ 208,000.00
Total paid to members.....	\$ 208,000.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	6,000.00
Salaries of managers and agents not paid by commissions.....	304.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers, president, \$3,000; secretary, \$1,500; treasurer, \$500.....	4,300.00
Salaries and other compensation of office employees.....	2,396.19
Medical examiners' fees, paid subordinate medical examiners, \$10,066.00; medical salaries or fees paid supreme or grand medical supervisors, \$2,083.00.....	12,149.00
Rent, \$882.00; advertising, supplies and printing, \$7,086.54.....	7,968.54
All other items, viz: Postage, express and telegraph, \$1,119.22; legal expenses, \$1,189.35; governing bodies, \$111.43; official publication, \$2,545.06; insurance departments, \$155.00; miscellaneous, \$3,029.41.....	11,050.07
Traveling expenses.....	1,059.10
(Total expenses, \$45,198.90.)	

Total disbursements..... \$ 253,296.90

Balance..... \$ 53,607.55

### LEDGER ASSETS.

As shown by books at home office at close of business on December 31st.

Cash deposited in bank..... \$ 53,607.55

Total net ledger assets..... \$ 53,607.55

### NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... \$ 16,000.00

Total non-ledger assets..... \$ 16,000.00

Gross assets..... \$ 69,607.55

Total admitted assets..... \$ 69,607.55

### NON-LEDGER LIABILITIES.

Losses in process of adjustment, or reported, \$39,000; resisted, \$1,000..... \$ 39,000.00

Total liabilities..... \$ 39,000.00

Balance to protect contracts..... \$ 30,607.55

## EXHIBIT OF CERTIFICATES OR POLICIES.

	TOTAL BUSINESS OF THE YEAR.		BUSINESS IN IOWA DURING THE YEAR.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31st (beginning of year).....	20,940	\$22,689,000.00	221	\$ 221,000.00
Policies or certificates written or increased during the calendar year .....	8,156	9,005,000.00	235	251,000.00
Total.....	29,106	\$31,694,000.00	456	\$ 473,000.00
Deduct decreased or ceased to be in force during the year.....	1,118	1,118,000.00	8	8,000.00
Total policies or certificates in force December 31st (end of year).....	27,988	\$30,576,000.00	448	\$ 464,000.00
Losses and claims unpaid December 31st (beginning of year).....	20	\$ 23,000.00		
Losses and claims incurred during the calendar year.....	192	215,000.00	1	1,000.00
Total.....	212	\$ 238,000.00		
Losses and claims scaled down, compromised or paid during the year.....	184	208,000.00		
Losses and claims unpaid December 31st (end of year).....	28	30,000.00		
Assessments collected during year.....				\$ 2,849.39

## MISCELLANEOUS QUESTIONS.

Give amount of entrance fee, and how paid.

Answer. \$3.50 to \$6.50, according to age. Amount remains in subordinate courts.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$5.00 paid to subordinate court.

When and how much of this is transferred to supreme body?

Answer. \$1.60 per member to high court.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000 and \$2,000.

Give limiting ages for admission.

Answer. Eighteen to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. Guaranteed by pro rata assessment.

Does your insurance contain any dividend feature?

Answer. No dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Three per cent, or \$30 on each claim for purpose of extending the order.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. \$7,998.83. Amount overpaid on assessment. In Illinois Trust and Savings bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. Yes.

Are assignments of certificates to other than such persons allowed?

Answer. Yes.

If so, state governing rules.

Answer. Head of religious or charitable institutions.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. \$1,000 and \$2,000.

## NAME AND LOCATION OF COMPANIES.

Companies authorized to do business in Iowa for the current year.

## LIFE.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Aetna Life .....	Hartford .....	Connecticut.
American Union Life .....	New York .....	New York.
Bankers Life .....	Lincoln .....	Nebraska.
Central Life Assurance Society of the United States .....	Des Moines .....	Iowa.
Connecticut Mutual Life .....	Hartford .....	Connecticut.
Des Moines Life .....	Des Moines .....	Iowa.
Equitable Life Assurance Society of the United States .....	New York .....	New York.
Equitable Life Insurance Company of Iowa .....	Des Moines .....	Iowa.
Fidelity Mutual Life .....	Philadelphia .....	Pennsylvania.
Germania Life .....	New York .....	New York.
Hartford Life .....	Hartford .....	Connecticut.
Home Life .....	New York .....	New York.
Illinois Life .....	Chicago .....	Illinois.
Manhattan Life .....	New York .....	New York.
Massachusetts Mutual Life .....	Springfield .....	Massachusetts.
Metropolitan Life .....	New York .....	New York.
Michigan Mutual Life .....	Detroit .....	Michigan.
Mutual Life Insurance Company of New York .....	New York .....	New York.
Mutual Benefit Life .....	Newark .....	New Jersey.
National Life .....	Montpelier .....	Vermont.
National Life and Trust company .....	Des Moines .....	Iowa.
National Life of U. S. A. .....	Washington .....	D. C.
New York Life .....	New York .....	New York.
Northwestern Life and Savings company .....	Des Moines .....	Iowa.
Northwestern Mutual Life .....	Milwaukee .....	Wisconsin.
Pacific Mutual Life .....	San Francisco .....	California.
Penn Mutual Life .....	Philadelphia .....	Pennsylvania.
Phoenix Mutual Life .....	Hartford .....	Connecticut.
Provident Life and Trust Company of Philadelphia .....	Philadelphia .....	Pennsylvania.
Provident Savings Life Assurance Society of N. Y. .....	New York .....	New York.
Prudential Insurance Company of America .....	Newark .....	New Jersey.
Register Life and Annuity .....	Davenport .....	Iowa.
Royal Union Mutual Life .....	Des Moines .....	Iowa.
Security Mutual Life .....	Binghamton .....	New York.
Security Trust and Life .....	Philadelphia .....	Pennsylvania.
Travelers Life .....	Hartford .....	Connecticut.
Union Central Life .....	Cincinnati .....	Ohio.
Union Mutual Life .....	Portland .....	Maine.
United States Life .....	New York .....	New York.
Washington Life .....	New York .....	New York.
STIPULATED PREMIUM AND ASSESSMENT LIFE INSURANCE ASSOCIATIONS.		
Acme Life Insurance company .....	Marshalltown .....	Iowa.
American Life association .....	Des Moines .....	Iowa.
American Temperance Life Insurance association .....	New York .....	New York.
Bankers Life association .....	Des Moines .....	Iowa.
Chicago Guaranty Fund Life society .....	Chicago .....	Illinois.
Chicago Life association .....	Des Moines .....	Iowa.
Economic Life association .....	Clinch .....	Iowa.
Farmers Life association .....	Des Moines .....	Iowa.
Federal Life association .....	Davenport .....	Iowa.
German-American Mutual Life association .....	Burlington .....	Iowa.

## LIFE—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Illinois Bankers Life association.....	Chicago.....	Illinois.
Knights of the Globe Mutual Benefit association.....	Freeport.....	Illinois.
Knights Templars and Masons Life Indemnity Co.....	Chicago.....	Illinois.
Knights Templars and Masonic Mutual Aid Assn.....	Cincinnati.....	Ohio.
Laboring Men's Co-operative Life association.....	Webster City.....	Iowa.
Merchants Life association.....	Burlington.....	Iowa.
Midland Life association.....	Fort Dodge.....	Iowa.
Minnesota Scandinavian Relief association.....	Red Wing.....	Minnesota.
Mutual Life Association of Iowa.....	Red Oak.....	Iowa.
Mutual Reserve Fund Life association.....	New York.....	New York.
Mutual Aid Society of the German Lutheran Synod of Iowa and Other States.....	Iowa City.....	Iowa.
National Mutual Life association.....	Minneapolis.....	Minnesota.
Northwestern Life association.....	Minneapolis.....	Minnesota.
Northwestern Life Assurance company.....	Chicago.....	Illinois.
Odd Fellows Annuity association.....	Des Moines.....	Iowa.
Scandinavian Mutual Aid association.....	Galesburg.....	Illinois.
Southwestern Mutual Life association.....	Marshalltown.....	Iowa.
Triple Link Life Insurance company.....	Chicago.....	Illinois.
United States Life association.....	Davenport.....	Iowa.
Western Masons Mutual Life association.....	Yankton.....	South Dakota.
Western Mutual Life association.....	Chicago.....	Illinois.
STIPULATED PREMIUM AND ASSESSMENT ACCIDENT ASSOCIATIONS.		
Bankers Accident Insurance company.....	Des Moines.....	Iowa.
Brotherhood Accident company.....	Boston.....	Massachusetts.
Imperial Accident association.....	Des Moines.....	Iowa.
Masons Fraternal Accident Association of America.....	Westfield.....	Massachusetts.
Metropolitan Accident association.....	Chicago.....	Illinois.
Modern Accident Club.....	Iowa City.....	Iowa.
National Accident society.....	New York.....	New York.
National Masonic Accident association.....	Des Moines.....	Iowa.
Peoples Accident association.....	Des Moines.....	Iowa.
Railway Officials and Employees Accident association.....	Indianapolis.....	Indiana.
United States Mercantile Indemnity association.....	Des Moines.....	Iowa.
Woodmen Accident association.....	Lincoln.....	Nebraska.
FRATERNAL SOCIETIES OR ORDERS.		
Ancient Order of United Workmen.....	Des Moines.....	Iowa.
American Guild.....	Richmond.....	Virginia.
Ancient Order of the Red Cross.....	Waverly.....	Iowa.
Bankers Union of the World.....	Omaha.....	Nebraska.
Bohemian Slavonian Benevolent society.....	New York.....	New York.
Brotherhood of American Yeomen.....	Des Moines.....	Iowa.
Catholic Order of Foresters.....	Chicago.....	Illinois.
Columbian Hearstons.....	Iowa City.....	Iowa.
Endowment Rank Knights of Pythias.....	Chicago.....	Illinois.
Fraternal Aid association.....	Lawrence.....	Kansas.
Fraternal Brotherhood of the World.....	Tipton.....	Iowa.
Fraternal Union of America.....	Denver.....	Colorado.
General Assembly of America Benevolent association.....	St. Louis.....	Missouri.
Highland Nobles.....	Des Moines.....	Iowa.
Home Forum Benefit Order.....	Chicago.....	Illinois.
Ideal Order of Fellowship.....	Reinbeck.....	Iowa.
Independent Workmen of America.....	O'Neill.....	Nebraska.
Iowa Legion of Honor.....	Cedar Rapids.....	Iowa.
Iowa Workmen—Grand Lodge.....	Waterloo.....	Iowa.
Knights of Columbus.....	New Haven.....	Connecticut.

## LIFE—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Knights of Kadosh.....	Des Moines.....	Iowa.
Knights and Ladies of Golden Precept.....	Clinton.....	Iowa.
Knights and Ladies of Honor.....	Indianapolis.....	Indiana.
Knights and Ladies of Security.....	Topeka.....	Kansas.
Loyal Mystic Legion of America.....	Hastings.....	Nebraska.
Modern Brotherhood of America.....	Tipton.....	Iowa.
Modern Woodmen of America.....	Rock Island.....	Illinois.
Mutual Protective League.....	Litchfield.....	Illinois.
Mystic Tollers.....	Des Moines.....	Iowa.
Mystic Workers of the World.....	Fulton.....	Illinois.
National Aid association.....	Topeka.....	Kansas.
National Benevolent society.....	Kansas City.....	Missouri.
National Union.....	Toledo.....	Ohio.
North Star Benefit association.....	Moline.....	Illinois.
Royal Brotherhood of America.....	Des Moines.....	Iowa.
Royal Circle.....	Springfield.....	Illinois.
Royal Fraternal Union.....	St. Louis.....	Missouri.
Royal Highlanders.....	Aurora.....	Nebraska.
Royal Neighbors of America.....	Peoria.....	Illinois.
Star of Jupiter.....	McCook.....	Nebraska.
Sovereign Camp Woodmen of the World.....	St. Louis.....	Missouri.
Supreme Council Catholic Knights of America.....	Boston.....	Massachusetts.
Supreme Court of Honor.....	Springfield.....	Illinois.
Supreme Court Independent Order of Foresters.....	Toronto.....	Canada.
Supreme Forest Woodmen Circle.....	Omaha.....	Nebraska.
Supreme Hive Ladies of the Maccabees of the World.....	Port Huron.....	Michigan.
Supreme Lodge Knights of Honor.....	St. Louis.....	Missouri.
Supreme Lodge National Reserve association.....	Kansas City.....	Missouri.
Supreme Lodge Western Bohemian Fraternal Assn.....	Cedar Rapids.....	Iowa.
Supreme Ruling Fraternal Mystic Circle.....	Philadelphia.....	Pennsylvania.
Supreme Tent Knights of the Maccabees of the World.....	Port Huron.....	Michigan.
Supreme Tribe Ben Hur.....	Crayfordsville.....	Indiana.
Twentieth Century Benefit Union.....	Creston.....	Iowa.
United Moderns.....	Denver.....	Colorado.
United Sons of America.....	Humboldt.....	Iowa.
Woman's Catholic Order of Foresters.....	Chicago.....	Illinois.



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