

BIENNIAL REPORT

OF THE

TREASURER OF STATE,

TO THE

GOVERNOR OF IOWA,

FOR THE YEARS 1868 AND 1869.

SAMUEL E. RANKIN, TREASURER.

DES MOINES:
F. M. MILLS, STATE PRINTER.
1870.

BIENNIAL REPORT OF TREASURER OF STATE.

OFFICE OF TREASURER OF STATE, }
DES MOINES, IOWA, Nov. 1, 1869. }

TO HIS EXCELLENCY, SAMUEL MERRILL, GOVERNOR OF IOWA :

Sir:—In compliance with the statute fixing the duties of the Treasurer of State, I have the honor to submit to your Excellency the following biennial report of the receipts and disbursements in this department for the fiscal term, commencing the 3d day of November, 1867, and closing the 1st day of November, 1869, being a statement, in detail, of the entire financial transactions of this department for that period, and showing the condition of the different funds at any time during that period, and at this date.

The following brief exhibit shows the balance in the Treasury to the credit of the different funds on the 3d day of November, 1867; the amount received and paid out during the fiscal term commencing November 3d, 1867, and closing November 1st, 1869; and the balance in the Treasury at this date to the credit of the different funds.

Balance in Treasury, November 3, 1867, belonging to the several funds, and exclusive of United States securities, belonging to Permanent School Fund, as follows :

General Revenue	\$82,114.48
Permanent School Fund.....	8,126.94
Temporary School Fund.....	1,669.37
Swamp Land Indemnity Fund.....	4,355.60
Dictionary Fund.....	20.00
Coupon Fund	1,454.06

Total balance in Treasury, November 3, 1867..... \$97,740.45— \$97,740.45

Amount received from Nov. 3, 1867, to Nov. 1, 1869, inclusive, as follows:

On account of General Revenue.....	\$1,757,713.64
On account of Permanent School Fund.....	11,103.42
On account of Temporary School Fund.....	33,093.51
On account of Swamp Land Indemnity Fund.....	5,051.28
On account of Coupon Fund.....	146,000.00
On account of Railroad Tax Fund.....	141,511.61
On account of Des Moines River Improvement.....	162,796.17

Total receipts.....\$2,257,209.63—\$2,257,209.63

Making a grand total of receipts and balance in Treasury, as above, of \$2,354,950.08
(Exclusive of U. S. securities belonging to Permanent School Fund.)

The disbursements for the same period are as follows:

On account of General Revenue.....	\$1,553,667.96
On account of Permanent School Fund.....	11,502.26
On account of Temporary School Fund.....	34,064.88
On account of Swamp Land Indemnity Fund.....	4,100.58
On account of Coupon Fund.....	147,424.50
On account of Railroad Tax Fund.....	141,511.61
On account of Des Moines River Improvement.....	158,879.43

Being a total of.....\$2,051,751.22—\$2,051,751.22
(Exclusive of \$20,000.00, paid out in the redemption of Iowa State Bonds, due January 1, 1868, being amount obtained from the sale of U. S. Securities belonging to Permanent School Fund.)

Leaving a balance in Treasury, November 1, 1869, of..... \$303,198.86

Belonging to the several Funds as follows:

General Revenue.....	\$286,160.16
Permanent School Fund.....	7,728.10
Temporary School Fund.....	38.00
Swamp Land Indemnity Fund.....	5,306.30
Coupon Fund.....	29.56
Dictionary Fund.....	20.00
Des Moines River Improvement Fund.....	3,916.74—\$303,198.86

Of the \$97,740.45, balance in Treasury, November 3, 1867, \$33,300.00 was Iowa State Bonds, due January 1, 1868, which I had redeemed with General Revenue as provided by Chapter 80, Laws of 11th General Assembly, and for which no Warrant had at that

time been issued, making the actual cash balance, then in the Treasury, but \$64,440.45. (See my last report.) Subsequently Warrants were issued for the entire amount of General Revenue paid out in the redemption of State Bonds.

There is included in the \$303,198.86, balance as above, in Treasury at this date, the sum of \$9,519.63, paid from the general revenue, upon the order of the State Census Board, to Hon. Martin Heisey, Warden of the Iowa State prison, \$5,519.63, of which was to aid in the re-building of that portion of the prison buildings, destroyed by fire, on the 19th day of May, 1868, and \$4,000.00 to purchase the necessary general supplies for the prison, in the place of those burned at that time. And, there is also included the sum of \$1,210.43, refunded on the 13th day of January, 1869, to the Des Moines Valley Railroad Company, from the Des Moines River Improvement Fund, being the amount in excess of the amount required to pay off all claims against that fund, making the actual cash balance this day in the Treasury, \$292,468.80.

PERMANENT SCHOOL FUND.

In order to a full and complete showing of the amount realized from the sale of United States securities belonging to the permanent school fund, and the amount of permanent school fund expended in the payment of our State Bonds, it is necessary to refer briefly to my last report.

As there shown, the entire amount of permanent school fund invested in United States securities was \$100,700.00, of which amount \$80,700.00 had, on the 2nd day of November, 1867, been sold, in accordance with the provisions of Chapter 80, Laws of 11th General Assembly, leaving a balance of \$20,000.00 not at that date disposed of. For the \$80,700.00 sold prior to the 2nd day of November, 1867, there was received the sum of \$84,776.60. Of this amount \$80,700.00—the amount of the principal of the securities sold—had been expended in the redemption of Iowa State Bonds due January 1st, 1868, and the balance—the premium received thereon, \$4,076.60—placed to the credit of the temporary school fund. (For detailed statement see my last report.)

The \$20,000 of United States securities belonging to this fund,

remaining in the Treasury at the date of my last report, I sold December 31st, 1867, through Vermilye & Co., of New York, for the sum of \$21,647.83; of this amount \$20,000.00—the amount of the principal of the securities sold—I expended in the redemption of Iowa State bonds, due January 1st, 1868; \$339.83 I placed to the credit of the temporary school fund; and the remainder—\$1,308.00—I placed to the credit of the permanent school fund bond account to cover amount expended on premium, commissions, and expressage on these securities at the time of their purchase.

Whole amount of United States securities belonging to permanent school fund purchased.....	\$100,700.00
Amount paid on premiums, commissions and expressage on same at time of purchase.....	1,308.00

Total cost of securities.....	\$102,008.00
Amount received from sale of same.....	\$106,424.43
Deduct amount placed to credit of temporary school fund, being amount received from sale of securities over the amount paid for same.....	4,416.43
Amount placed to credit of permanent school fund bond account.....	102,008.00—102,008.00
Deduct premium, commission and expressage paid at purchase, as above.....	1,308.00

Shows amount expended in redemption of our State bonds.....	\$100,700.00—\$100,700.00
Add cash drawn from permanent school fund and expended in the payment of State bonds.....	11,502.00
Total amount of permanent school fund expended in the payment of State bonds.....	\$112,202.26

To secure the payment of this amount, I issued, on the 2d day of March, 1868, to the permanent school fund, a registered bond, not transferable, duly countersigned by the proper officers, due January 1st, 1888, bearing interest at the rate of eight per cent per annum, from the 1st day of January, 1868, payable semi-annually on the first days of January and July of each year, for the sum of \$112,202.26, as provided by Sec. 2, Chap. 80, Laws of Eleventh General Assembly.

SWAMP LAND INDEMNITY FUND.

There has been received and paid out on account of Swamp Land Indemnity Fund, during the fiscal term now closed, and including the balance in Treasury at date of my last report, as follows:

Balance in Treasury, Nov. 2d, 1867.....	\$4,355.60
Amount received from Nov. 2d, 1867, to Nov. 1st, 1869.....	5,051.28
Total receipts and balance in Treasury.....	\$9,406.88
Amount paid counties from Nov. 2d, 1867, to Nov. 1st, 1869.....	\$4,100.58
Balance in Treasury Nov. 1st, 1869.....	\$5,306.30

The whole amount received from the General Government for the different counties, up to this date, is \$180,034.01, of which amount \$174,727.71, has been paid to the counties entitled thereto. Of the \$5,306.30 balance in Treasury as above, \$2,572.84 has been withheld from the counties to reimburse the State for payment of agents appointed to settle Swamp Land Indemnity claims with the general government, as provided in Chapter 160, Laws of Ninth General Assembly, Sec. 12, of which reads as follows:

“The agent or agents appointed by the Governor under the provisions of this act, shall receive as a full compensation for the services rendered, and expenses incurred by virtue of said appointment, the sum of four dollars per day, which said compensation shall be paid by the State; but the amount so paid shall be divided *pro rata* among the several counties, according to the amount in value of the money and lands secured to such county by the provisions of this act, the lands to be valued at \$1.25 per acre, and the amount so found due by each county to the State, shall be paid before such county shall receive its share of the money and lands which may be obtained under the provisions of this act.”

In my last report I suggested the propriety of no longer withholding this money from the counties, but that the expense of the agents be paid from the general revenue. I am still of the opinion that such would be as near an equitable adjustment as can well be made. I most respectfully make the following extract from my last report:

“The amount paid to agents cannot be divided *pro rata* among the several counties entitled thereto until full settlement of the

swamp land claims be made, and it is probable that many years will elapse before a full and complete settlement of this claim can be effected with the general government; nor will the *pro rata* apportionment of expenses of general agents, among the several counties receiving money and lands, be an equitable assessment of the expense incurred in the settlement of their respective claims with the general government, for many counties have effected a settlement and secured the money and lands due them through special agents, nominated by them, under the provisions of section 13, Chapter 160, Laws of Ninth General Assembly."

I would, therefore, most respectfully suggest that the expense of general agents paid by the State, be not collected from the counties; and that the \$2,572.84, withheld from counties to cover this expense, be paid to the several counties entitled thereto.

IOWA STATE BONDS—ISSUE OF 1868.

As shown by my last report, there had been redeemed, under the provisions of Chapter 80, Laws of Eleventh General Assembly, prior to the 2d day of November, 1867, \$114,000.00, of our State Bonds due January 1, 1868, leaving a balance of \$86,000.00, then outstanding. As the bonds were payable, principal and interest, in the City of New York, I placed, previous to their maturity, in the Metropolitan National Bank of New York, the funds required for their full payment, and they were subsequently paid, returned to this office, and cancelled.

In the payment of these bonds there was expended, expenses not included, as follows:

Permanent School Fund.....	\$112,202.26
General Revenue.....	87,797.74
Whole Amount.....	\$200,000.00

IOWA STATE STOCKS—ISSUED IN 1861—WAR BONDS.

Under the provisions of Chapter 16, Laws of extra session of Eighth General Assembly, there was issued and sold \$300,000 of State bonds, to become due July 1st, 1881, the proceeds arising from the sale of which, constituted our "War and Defense Fund." These bonds are yet outstanding; and whilst there is no urgent necessity, that provision be made for their immediate payment,—there being yet nearly twelve years to their maturity,—yet it

would be sound policy to retire a small amount—say \$25,000.00—of them annually, if it can be done without embarrassing our finances, or imposing additional tax upon the people, and providing the holders of the bonds will consent to their surrender. During the last two years there has been a large amount of these bonds offered me at par, the holders being under the impression that we were retiring all our State bonds, but not having the authority, I could not pay them, although there was a surplus in the Treasury. I would suggest, that the permanent school fund, now in the Treasury, and that may be paid in from time to time, could not be more securely nor more profitably invested than in the purchase of these bonds; registered, eight per cent, non-transferable bonds, with interest payable semi-annually, as provided by Sec. 2, Chap. 80, Laws of Eleventh General Assembly, being issued to that fund for the amount so applied.

Sec. 3, Chap. 71, Laws of Eleventh General Assembly, provides that the money arising from the sale of certain lands belonging to the "Iowa State Agricultural College and Farm," "shall be invested by the State Treasurer, in bonds of the State of Iowa, or registered United States Bonds." As this fund accumulates and is invested in our State bonds, the bonds might be surrendered, and registered State bonds non-transferable, with interest payable semi-annually—as on the present bonds—be issued in their place.

These funds being permanent—the principal being held sacred for all time to come—the interest alone being available, there would be no necessity for their immediate or even ultimate reimbursement; the endowment being perpetual, the loan to the State might be for long time, or even perpetual, the faith of the State being irrevocably pledged for the payment of the interest.

CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY.

In accordance with the provisions of Sections 4 and 5, Chapter 13, Laws of Twelfth General Assembly, I have received from occupants of lands claimed by the C., R. I. & P. R. R. Co. the sum of \$2,860, of which amount I have paid to said Railroad Company, through their Attorney, Hon. T. F. Withrow, the sum of \$2,310.00,

the Company releasing all claim upon the lands for which said \$2,310.00 was paid. There is yet \$550.00 remaining in the Treasury, being aggregate of amounts paid by Henry Low, Samuel A. Pickle, Finley A. Burke, and Isaac S. Arlege, in payment of lands occupied by them and claimed by the said Railroad Company, the title to which has not yet been determined.

In apportioning the taxes collected from the Mississippi and Missouri Railroad Company for the years 1862, 1863, 1864 and 1865, from some cause "the number of miles of main track of road in each county," which is the basis of the apportionment—was not correctly recorded: the county of Louisa was entirely omitted from the apportionment, the amount due to that county being distributed to the counties of Scott, Muscatine, Washington, Cedar, Johnson, Iowa, Poweshiek, and Jasper.

It is very probable that the error in the apportionment was caused by a failure on the part of the railroad company to make to the Treasurer of State the proper report each year of "the number of miles of main track of road in each county." To correct this error in the apportionment, and thereby grant relief to Louisa County, the 12th General Assembly enacted the following statute: Chapter 2, Laws of 12th General Assembly:

"WHEREAS, Louisa County was omitted in the distribution of railroad taxes due in the years 1862, 1863, 1864, and 1865; and,

"WHEREAS, The returns of the Railroad Company were duly made in favor of said county, but by some oversight the amount has not been received by the county; therefore,

"SEC. 1. *Be it enacted by the General Assembly of the State of Iowa,* That the Treasurer of State be, and is hereby directed to pass to the credit of Louisa County the amount of taxes so due.

"SEC. 2. If the amount due Louisa County has been paid to counties not entitled thereto, the Treasurer of State shall withhold from such counties as have received an excess of their proper apportionment, at the next annual distribution of taxes to the several counties.

"Approved, January 31st, 1868."

In compliance, therefore, with the requirements of the foregoing Statute, I re-apportioned to the counties of Scott, Muscatine, Louisa, Washington, Cedar, Johnson, Iowa, Poweshiek and Jasper, the

one-half of the taxes levied upon the gross receipts of the Mississippi and Missouri Railroad Company for the years 1862, 1863, 1864 and 1865, and by said Company paid into the State Treasury; taking as a basis for this re-apportionment the certified reports of the Secretary of said Company, filed in my office for the years aforesaid, on the 21st day of Nov. 1868.

The following tabular statements show in detail the amount to which each county on the line of road was entitled for each of the years 1862, 1863, 1864 and 1865; also, the several amounts which have been apportioned and paid to each of said counties for said years, and the amount found to be due, either to or from said counties, as the case may be, for said years, together with the year 1867.

STATEMENT No. 1.

Statement showing amount of Mississippi and Missouri Railroad Tax apportioned and paid to each of the counties of Scott, Muscatine, Louisa, Washington, Cedar, Johnson, Iowa, Poweshiek and Jasper, for the years 1862, 1863, 1864, and 1865, as shown by the records in this office.

COUNTIES.	YEAR.				Aggregate.
	1862.	1863.	1864.	1865.	
Scott.....	\$ 125.50	\$ 145.24	\$ 200.15	\$ 281.61	\$ 812.50
Muscatine.....	455.50	547.50	944.30	1,022.16	2,969.46
Louisa*.....	102.25	122.90	211.09	229.47	666.61
Washington.....	58.22	67.05	115.70	344.19	585.16
Cedar.....	251.00	301.75	320.25	503.23	1,636.23
Johnson.....	223.10	268.15	402.55	500.65	1,454.45
Iowa.....	111.55	290.45	501.10	542.37	1,445.87
Poweshiek.....				166.89	166.89
Jasper.....					
Total.....	1,327.12	1,743.04	3,016.04	3,650.57	9,736.77

* Omitted in each apportionment.
† Road not built in county until 1865.

STATEMENT No. 2.

Statement showing amount of Mississippi and Missouri Railroad Tax which was due, and should have been paid to each of the counties of Scott, Muscatine, Louisa, Washington, Cedar, Johnson, Iowa, Poweshiek, and Jasper for the years 1862, 1863, 1864, and 1865, estimated from reports of the Company, filed in this office Nov. 21st, 1868, showing "the number of miles of main track" of their road in each of said counties, on the 31st day of December of each of said years.

COUNTIES.	YEAR.				Aggregate.
	1862.	1863.	1864.	1865.	
Scott	\$ 108.58	\$ 137.60	\$ 238.10	\$ 273.28	\$ 756.56
Muscatine	363.96	461.21	798.08	913.64	2,535.89
Louisa	152.82	193.66	335.10	383.31	1,064.79
Washington	88.47	112.12	194.01	221.86	616.46
Cedar	54.29	68.81	119.15	136.13	378.38
Johnson	217.17	275.20	476.20	544.56	1,513.13
Iowa	201.08	254.81	440.93	504.23	1,401.05
Poweshiek	140.75	239.63	414.47	514.31	1,309.16
Jasper*				161.35	161.35
Total	1,327.12	1,743.04	3,016.04	3,650.57	9,736.77

* Road not built into county until 1865.

STATEMENT No. 3.

Statement showing aggregate amount of Mississippi and Missouri Railroad Tax paid to each of the counties of Scott, Muscatine, Louisa, Washington, Cedar, Johnson, Iowa, Poweshiek and Jasper for the years 1862, 1863, 1864 and 1865; also, the aggregate amount which was due and should have been paid to each of said counties for said years; also, showing the amount that each of said counties has been overpaid or underpaid, as the case may be, during said period.

COUNTIES.	Amount paid as shown by Statement No. 1.	Am't which should have been paid as shown by Statement No. 2.	Amount overpaid.	Amount underpaid.
Scott	\$ 812.50	\$ 756.56	\$ 55.94	\$
Muscatine	2,969.46	2,535.89	433.57	.....
Louisa	666.91	1,064.79	.....	1,064.79
Washington	585.16	616.46	50.15	.....
Cedar	585.16	378.38	206.78	.....
Johnson	1,636.23	1,513.13	123.10	.....
Iowa	1,454.45	1,401.05	53.40	.....
Poweshiek	1,445.47	1,309.16	136.31	.....
Jasper	166.89	161.35	5.54	.....
Aggregate	\$ 9,736.77	\$ 9,736.77	\$ 1,064.79	\$ 1,064.79

STATEMENT No. 4.

Statement showing amount of Mississippi and Missouri Railroad Tax due to each of the counties of Scott, Muscatine, Louisa, Washington, Cedar, Johnson, Iowa, Poweshiek and Jasper for the year 1867, after adding or subtracting, as the case may be, the amounts underpaid or overpaid to each, in the years 1862, 1863, 1864, and 1865, as shown by Statement No. 3.

COUNTIES.	Apportionment for 1867.	Amount overpaid as per Statement No. 3, to be deducted.	Amount underpaid as per Statement No. 3, to be added.	Amount now due.
Scott	\$ 224.15	\$ 55.94	\$	\$ 168.21
Muscatine	751.33	433.57	.....	317.76
Louisa	315.48	.....	1,064.79	1,380.27
Washington	182.65	50.15	.....	132.50
Cedar	112.08	206.78	.....	(*94.70)
Johnson	448.31	123.10	.....	325.21
Iowa	415.11	53.40	.....	361.71
Poweshiek	423.41	136.31	.....	287.10
Jasper	564.55	5.54	.....	559.01
Polk	282.27	.....	.....	282.27
Aggregate	\$ 3,719.34	\$ 1,064.79	\$ 1,064.79	\$ 3,719.34

* This amount is due from Cedar county, and is to be deducted from the total amount due to the other counties to make the sum of \$3,719.34, which balances the account.

As will be seen from the above statement, the amount overpaid to the county of Cedar during the years 1862, 1863, 1864 and 1865, is greater by the sum of \$94.70 than the amount due to that county, in tax of 1867. This amount was deducted from the amount due Cedar county on tax of 1868, and paid over to the county of Louisa.

RAILROAD COMPANIES.

The tax collected upon the gross receipts of railroad companies for the years 1867 and 1868, and including delinquent tax of 1866, and penalty on delinquent tax of 1866 and 1867, was \$141,511.61, one-half of which was placed to the credit of the general revenue and the remaining one-half paid to the several counties entitled thereto.

I would here suggest that the law fixing a tax upon railroad companies be so amended as to cause the burden of taxation to rest alike upon the property of all—upon the property of the railroad company, as upon the property of the farmer, the mechanic, the

manufacturer or the merchant. To show the great inequality under our present law, take, as example, the tax of 1868: On the 31st day of December, 1868, there were 1,448 miles of main track of railroad in the State, the gross receipts of which, for that year, were \$8,040,651.21, upon which the tax of one per cent was \$80,406.51, the one-half of which—\$40,203.25—passed into the general revenue, the other one-half being paid to the counties entitled thereto.

As this tax of one per cent on gross receipts is "in lieu of all taxes for any and all purposes on the road-bed, track, rolling-stock and necessary buildings for operating the road," to estimate the roads including the "rolling stock and necessary buildings" at an average valuation of \$20,000.00 per mile, would be, perhaps, fully as low as other property in the State was valued for assessment, in that year, and would make a total valuation of \$28,960,000.00, which, at two and one-half mills—the levy for State tax for 1868—would yield to the State alone, for that year, a revenue of \$72,400.00, instead of \$40,203.35, the amount collected for that year under the present law; to this add county, school, insane, town and city taxes, which, in the counties in which railroads were built in 1868, were not less than an average of one and a half per cent, making the additional revenue to the counties of \$434,400.00, instead of \$40,203.25, collected under the present law, and making an aggregate revenue for State and county purposes for that year of \$506,800.00, instead of \$80,406.51, collected under the present law. Had the property of railroad companies been valued as other property, the aggregate valuation would have been increased, and the rate per cent of tax diminished and the burden of taxation would thus have fallen more equally upon all. I do not wish to be understood as suggesting, by the foregoing estimate, that an average valuation should be placed upon all the railroads in the State, and the taxes levied upon that valuation. Some have, perhaps, cost much more than others; some may be better constructed than others; some may have better buildings, or more or better rolling stock than others; and some, doubtless, are paying their owners a larger profit than others. I only desire to call attention to the fact, that under our present law there is great disproportion

between the tax collected from the property of railroad companies and that collected from the other real and personal property in the State.

There was a time when we were on the Western border—when beyond us was a wilderness—when the resources of our State were almost entirely undeveloped, and Western railroads were not the paying investment that they now are. Then it was perhaps sound policy on the part of the State to discriminate in their favor, but that time is fast passing, if not already past. Our railroads have become not only safe, but profitable investments, and with every year are becoming more so, and do not now require exemption from the payment of a fair and equal proportion of the State and county revenue; and besides such discrimination disturbs the public peace and quiet, by causing dissension and strife among the people, for laws discriminating unjustly either in favor of or against any class of persons or property, of necessity creates and fosters a spirit of antagonism. In all laws regulating the assessment of taxes on any community due respect should be had to *justice and equality* in reference to the *interests or property* to be taxed, and no one kind of business interest or property should be taxed in undue proportion to any other.

DES MOINES RIVER IMPROVEMENT FUND.

In accordance with the provisions of the different statutes, providing for and regulating the payment of claims against the Des Moines River Improvement Fund, there has been received the sum of \$162,796.17, and paid out the sum of \$158,879.43, leaving a balance in the Treasury of \$3,916.74.

Of the amount received \$158,000.00 was paid on the 21st day of September, 1868, by the Des Moines Valley Railroad Company, and the remainder \$4,796.17 was balance due said railroad company on the 35,473.54 acres, (excess of the 500,000 Acre Grant) after deducting the claims of Brown & Allender and Wm. C. Drake, paid from the general revenue, under provisions of Chap. 35, Laws of Eighth General Assembly, and Sec. 8, Chap. 44, Laws of Ninth General Assembly, as follows:

Amount due Des Moines Valley Railroad Company on 85,473.54 acres, (excess of 500,000 Acre Grant) as per settlement of June 20, 1866.....	\$44,841.92
By amount paid Wm. C. Drake.....	\$ 1,460.00
Interest at ten per cent from March 28, 1860, to June 20, 1865, inclusive.....	909.35
By amount paid Brown & Allender.....	30,142.63
Interest at six per cent from March 21, 1862, to June 20, 1866, inclusive.....	7,686.37
Total claims and interest.....	40,198.35—
Balance not expended June 20, 1866.....	\$4,143.57
Add interest at seven per cent to Sept. 20, 1868.....	652.60
Making amount passed to credit of this fund from general revenue, as above.....	\$4,796.17

For a full and detailed statement of the settlement with the United States Government, and with the Des Moines Valley Railroad Company, of the excess of the 500,000 Acre Grant, see last report of Hon. C. C. Carpenter, Register of State Land Office, pages 20 and 30 inclusive, and the record of meetings of the State Census Board, held June 20, 1866, and January 22, 1869.

INSURANCE COMPANIES.

Under the provisions of Section 38, Chapter 138, Laws of Twelfth General Assembly, requiring Insurance companies to pay "as taxes, two per cent of the premiums on risks," there has been received the sum of \$14,920.09, which was, as received, placed to the credit of the general revenue. For a detailed statement of the amount received from each company, and the date of payment, see tabular statement "K."

SOLDIERS' ORPHANS' HOME.

In accordance with the provisions of Chapter 66, Laws of Twelfth General Assembly, I have closed my account with the "Iowa Soldiers' Orphans' Home."

The money for the support of the several "Orphans' Homes," in the State, is now drawn direct from the general revenue, upon warrants issued by the Auditor of State, payable to the order of the Treasurer of the Board of Trustees.

EXTRAORDINARY EXPENSES.

On the 19th day of May, 1868, a portion of the State prison buildings, together with a large quantity of prison supplies—consisting chiefly of provisions, clothing, and hospital stores—were destroyed by fire, involving the State in a loss of some \$17,000.00. It being absolutely necessary to provide other supplies, and erect other buildings in the place of those destroyed, and there being no funds in the possession or under the control of the Warden of the prison with which to do this, the State Census Board appropriated from their contingent fund the sum of four thousand dollars—which was all that could be spared from that fund—for the purchase of necessary supplies, and on the 13th day of June, 1868, the members of the Board being all present, made, unanimously, the following record:

"Ordered that the Warden of the Penitentiary be authorized to contract for the rebuilding of the walls of the burned portion of the Penitentiary building, and inclosing and laying the floors in said building; provided the same can be done in a good, substantial, workmanlike manner, with slate roof, for the sum of six thousand dollars; but in no case shall the Warden contract for, or in any manner create, in connexion with said building, a greater expense than the amount above named. The said sum of six thousand dollars to be drawn from the treasury on the order of the Census Board from time to time, as the work progresses; said orders to be counted as cash by the Auditor at his quarterly settlement with the Treasurer, and to secure the Treasurer the Census Board to give the Treasurer a bond to indemnify him, in case the General Assembly would fail to make an appropriation at their next session."

Of the six thousand dollars, there has been paid to the Warden on the order of the Census Board, as above provided, the sum of \$5,519.63, the vouchers for the proper expending of which, by the Warden, are on file in this office. On the 23rd day of March, 1869, the Census Board passed by a unanimous vote the following preamble and resolution:

"WHEREAS, The Warden of the Penitentiary did on the 19th of June, 1868, furnish to the Census Board a schedule of supplies

previously purchased for the use of the Penitentiary, that were lost by the burning of the hospital and dining-room of said Penitentiary on the 19th of May, 1868, amounting in the aggregate to \$8,613.92; and

WHEREAS, The Census Board did on the 20th day of June, 1868, appropriate the sum of four thousand dollars from the general contingent fund; and

WHEREAS, It has become evident that the said sum was not sufficient, and that it will require a further sum of four thousand dollars to economically furnish said Penitentiary until the next meeting of the General Assembly; therefore

Be it Resolved, That the Treasurer of State be and he is hereby requested to pay unto the Warden of the Iowa Penitentiary the sum of four thousand dollars, to be used by the Warden in the purchase of supplies, said sum to be paid out on the same conditions and in the same manner that the sum of six thousand dollars was furnished for rebuilding the Hospital and dining-room, by order of the Board, June 13, 1868."

The above amount of \$4,000.00 was paid to the Warden on the order of the Census Board, as above provided, on the 23d day of March, 1869, making a total of \$9,519.63, paid out without an appropriation and in the absence of any law providing for such disposition of the State revenue. The case was an extraordinary one; the wants of the prison were urgent, and would not admit of delay. To have convened the Legislature in special session to secure the necessary appropriation would have consumed time and caused a large and unnecessary expenditure of money. The necessities of the case called for prompt action, and the Census Board acted accordingly. I would respectfully suggest that some provision should be made by the Legislature, by which, in extraordinary emergencies like this one, the necessary funds could be drawn from the Treasury with the sanction of law.

The sound financial condition of the State, as shown by the foregoing exhibit and remarks, is just cause for congratulation. The bonded debt of the State due January 1st, 1868, was promptly paid, and nearly the entire portion of it before maturity. At no time during the last twenty years has there been so small an amount of State warrants outstanding as at the present, and those that are will be paid upon presentation, and are not bearing interest. The liberal appropriations made by the General Assembly to the

various State institutions, have been paid as fast as called for. The tax for State purposes—at all times low—has this year been reduced one-fifth, being now but two mills on the dollar.

And not only has the bonded debt of the State been reduced, the amount of outstanding warrants diminished, and a liberal support given to our various State institutions, but there is a larger surplus in the treasury than at any previous time. The facts and figures herein contained tell the story of the financial integrity of our prosperous young commonwealth, in language more eloquent than any that I can command.

For a more full and detailed account of the receipts and disbursements, and the condition of the several funds, you are referred to the tabular statements hereto appended.

All of which is respectfully submitted,

SAMUEL E. RANKIN, *Treasurer of State.*

TABULAR STATEMENTS.

- "A"—Quarterly Statement of Receipts and Disbursements of General Revenue, from the 3d day of November, 1867, to the 1st day of November, 1869, inclusive.
- "B"—Statements of Receipts and Disbursements of Permanent School Fund, from November 3d, 1867, to November 1st, 1869, inclusive.
- "C"—Quarterly Statement of Receipts and Disbursements of Temporary School Fund, from the 3d day of November, 1867, to the 1st day of November, 1869, inclusive.
- "D"—Statement of Receipts and Disbursements of Swamp Land Indemnity Fund, from the 3d day of November, 1867, to the 1st day of November, 1869, inclusive.
- "E"—Statement of amount of General Revenue expended in the payment of Iowa State Bonds, and interest from November 3d, 1867, to the 1st day of November, 1869, inclusive.
- "F"—Statement of Receipts and Disbursements of Dictionary Fund, from the 3d day of November, 1867, to the 1st day of November, 1869, inclusive.
- "G"—Statement of Tax on Gross Receipts of Railroad Companies, Received and Disbursed from the 3d day of November, 1867, to the 1st day of November, 1869, inclusive,—showing amounts received from the several companies, and amounts paid to the different counties.
- "H"—Statement of Number of Miles of Railroad in the State, on the 31st days of December, 1862, 1863, 1864, 1865, 1866, 1867, and 1868, and the average gross earnings per mile each year.

- "I"—Statement of Gross Earnings of Railroad Companies, for the years 1862, 1863, 1864, 1865, 1866, 1867, and 1868, and tax thereon each year.
- "K"—Statement showing amount of tax received from Insurance Companies from the 3d day of November, 1867, to the 1st day of November, 1869, and from what Companies received.
- "L"—Statement showing amount of money received from occupants of lands claimed by the Chicago, Rock Island, and Pacific Railroad Company, under the provisions of sections 4 and 5, of Chapter 13, Laws of the 12th General Assembly, and how disbursed.
- "M"—Statement of Receipts and Disbursements of Des Moines River Improvement Fund from November, 3d 1867, to November 1st, 1869, inclusive.
- "N"—Statement of Money received under provisions of Chapter 108, Laws of Tenth General Assembly.
- "O"—Statement showing amount of Iowa State Bonds redeemed.
- "P"—Statement of School Fund Bond Account.
- "Q"—Statement of State Treasurer's Contingent Fund.
- "R"—General Balance.

STATEMENT "A."

SAMUEL E. RANKIN *in account with State of Iowa, from November 3, 1867, to November 1st, 1869, inclusive.*

GENERAL REVENUE.

1867.		Dr.	
Nov. 3.	To balance in Treasury	\$82,114.48	
1868.			
Mar. 2.	To cash received during quarter ending this day..	357,706.40	—439,820.88
		Cr.	
Mar. 2.	By General Revenue Warrants redeemed during quarter ending this day.....	\$262,785.70	
Mar. 2.	By General Revenue Warrants canceled by Auditor	160.00	
Mar. 2.	By W. & D. Fund warrant redeemed.....	8.00	
Mar. 2.	By balance to next quarter.....	\$176,867.18	—439,820.88
		Dr.	
Mar. 2.	To balance brought forward.....	\$176,867.18	
June 1.	To cash received during quarter ending this day..	158,296.81	—335,163.99
		Cr.	
June 1.	By General Revenue Warrants redeemed during quarter ending this day	\$268,931.11	
June 1.	By balance to next quarter.....	66,232.88	—335,163.99
		Dr.	
June 1.	To balance brought forward.....	\$66,232.88	
Sept. 7.	To cash received during quarter ending this day..	211,047.37	—277,280.25
		Cr.	
Sept. 7.	By General Revenue Warrants redeemed during quarter ending this day	\$206,987.38	
Sept. 7.	By balance to next quarter.....	70,292.87	—277,280.25
		Dr.	
Sept. 7.	To balance brought forward.....	\$70,292.87	
Nov. 2.	To cash received during quarter ending this day..	36,084.22	
Nov. 2.	To amount over paid	18,165.24	—124,542.33
		Cr.	
Nov. 2.	By general revenue warrants redeemed during quarter ending this day.....	\$124,542.33	—124,542.33
1869.		Dr.	
Jan. 2.	To cash received during quarter ending this day \$	186,973.31	—186,973.31
1868.		Cr.	
Nov. 2.	By cash over paid last quarter	\$18,165.24	
1869.			
Jan. 2.	By general revenue warrants redeemed during quarter ending this day.....	\$140,977.84	
Jan. 2.	By balance to next quarter	27,830.23	—186,973.31

STATEMENT "A"—CONTINUED.

General Revenue—Continued.

		Dr.	
Jan. 2.	To balance brought forward	\$27,830.23	
Mar. 1.	To cash received during quarter ending this day..	122,291.34	—150,121.57
		Cr.	
Mar. 1.	By general revenue warrants redeemed during quarter ending this day.....	\$98,362.44	
Mar. 1.	By balance to next quarter	51,759.13	—150,121.57
		Dr.	
Mar. 1.	To balance brought forward	\$51,759.13	
June 7.	To cash received during quarter ending this day..	250,150.25	—301,909.38
		Cr.	
June 7.	By general revenue warrants redeemed during quarter ending this day	\$143,795.87	
June 7.	By balance to next quarter	158,113.51	—301,909.38
		Dr.	
June 7.	To balance brought forward.....	\$158,113.51	
Sept. 6.	To cash received during quarter ending this day..	358,549.87	—516,663.38
		Cr.	
Sept. 6.	By general revenue warrants redeemed during quarter ending this day.....	\$171,080.24	
Sept. 6.	By war and defense fund-warrants redeemed.....	24.55	
Sept. 9.	By balance to next quarter	345,558.59	—516,663.38
		Dr.	
Sept. 6.	To balance brought forward.....	\$345,558.59	
Nov. 1.	To cash received during quarter ending this day..	76,614.07	—422,172.66
		Cr.	
Nov. 1.	By general revenue warrants redeemed during quarter ending this day	\$135,927.00	
Nov. 1.	By war and defense warrants redeemed.....	85.50	
Nov. 1.	By Balance in Treasury	286,160.16	—422,172.66

RECAPITULATION.

1867.		
Nov. 3.	To balance in Treasury.....	\$ 82,114.48
1868.		
Nov. 1.	To total amount of receipts	1,757,713.64
		—1,839,828.12
		Cr.
Nov. 1.	By total amount of disbursements.....	\$ 1,553,667.96
Nov. 1.	By balance in Treasury	286,160.16
		—1,839,828.12

STATEMENT "B."

SAMUEL E. RANKIN in account with the State of Iowa, from November 3d, 1867, to November 1, 1868, inclusive.

PERMANENT SCHOOL FUND.

1867.	Dr.	
Nov. 3	To balance in Treasury.....	\$ 8,126.94
Nov. 5	To cash rec'd of J. Tracy, Dist. Att'y, (Eads' loan).....	1,340.97
Nov. 16	To cash rec'd of J. Tracy, Dist. Att'y, (Ead's loan).....	461.50
Nov. 22	To cash rec'd of J. Tracy, Dist. Att'y (Ead's loan).....	200.00
Dec. 9	To cash rec'd of J. D. & R. D. Arnold, sale school lands, (Ead's loan).....	226.85
Dec. 26	To cash rec'd of L. W. Billingsly, sale of school lands, (Ead's loan).....	192.00
Dec. 26	To cash rec'd of James Embree, sale of school lands, (Ead's loan).....	114.00
Dec. 31	To cash rec'd of Geo. W. Jones, sale of school lands, (Ead's loan).....	40.00
1868.		
Jan. 22	To cash rec'd of Redmond McGuire, sale of school lands, (Ead's loan).....	900.00
Aug. 8	To cash rec'd of J. Tracy, Dist. Att'y, (Ead's loan).....	2,000.00
Nov. 9	To cash rec'd of Mary Scott, sale of school lands, (Ead's loan).....	336.00
Nov. 18	To cash rec'd on sale of school lands, (Ead's loan).....	500.00
Dec. 21	To cash rec'd of Geo. Marshall, sale of school lands, (Ead's loan).....	55.00
1869.		
Jan. 2	To cash rec'd of Louis Shultz, sale of school lands, (Ead's loan).....	111.70
Jan. 15	To cash rec'd of C. R. Scott, Dist. Att'y, (Ead's loan).....	423.85
Feb. 1	To cash rec'd of Geo. W. Jones, sale of school lands, (Ead's loan).....	120.00
Mar. 19	To cash rec'd of D. L. Smith, Dist. Clerk (Ead's loan).....	1000.00
Mar. 26	To cash rec'd of J. Tracy, Dist. Att'y, (Ead's loan).....	16.40
May 28	To cash rec'd of Mardis & Fell, sale of school lands, (Ead's loan).....	330.00
July 29	To cash rec'd of J. Tracy, Dist. Att'y, (Ead's loan).....	1,800.00
Sept. 4	To cash rec'd of C. R. Scott, Dist. Att'y, (Ead's loan).....	434.15—19,230.35
1867.	Cr.	
Feb. 29	By cash invested in Iowa State Bonds.....	\$ 11,503.26
1869.		
Nov. 1	By balance in Treasury.....	\$ 7,728.10—19,230.35

STATEMENT "C."

SAMUEL E. RANKIN in account with the State of Iowa, from November 3, 1867, to November 1, 1869, inclusive.

TEMPORARY SCHOOL FUND.

1867.	Dr.	
Nov. 3	To balance in Treasury.....	\$ 1,669.37
Nov. 5	To cash rec'd of J. Tracy, Dist. Att'y, (Eads' loan).....	3.00
Dec. 30.	To cash from J. D. & R. D. Arnold.....	6.55
1868.		
Feb. 5.	To cash from sale of 6-81 U. S. Bonds.....	339.83
Feb. 5.	To cash rec'd from U. S. Coupons.....	600.00
Feb. 5.	To cash rec'd as premium on coupons.....	217.50
Feb. 28.	To cash from coupons on Iowa State bonds.....	1,817.80
Mar. 11.	To cash from interest on State loan.....	10,684.97—15,339.02
	Cr.	
Mar. 11.	By cash transferred to general revenue.....	\$ 15,339.02—15,339.02
	Dr.	
Aug. 8.	To cash from J. Tracy, Dist. Att'y, (Eads' loan) ..	\$ 66.30
Sept. 12.	To cash from interest on State loan.....	2,980.11— 3,046.41
	Cr.	
Sept. 12.	By cash transferred to general revenue.....	\$ 3,046.41— 3,046.41
	Dr.	
Nov. 25.	To cash received of Redmond McGuire.....	\$ 315.50
Dec. 21.	To cash received of Geo. Marshall.....	1.00
Dec. 30.	To cash received of R. G. Arnold.....	90.74
1869.		
Jan. 14.	To cash received of H. M. Close.....	76.80
Feb. 1.	To cash received of Geo. W. Jones.....	13.84
Feb. 27.	To cash received of James Embree.....	45.47
Mar. 9.	To cash interest on State loan.....	9,902.09—10,445.44
	Cr.	
Mar. 9.	By cash transferred to General Revenue.....	\$ 10,445.44—10,445.44
1869.	Dr.	
Aug. 27	To cash received from A. F. Hill.....	\$ 104.00
Sept. 11	To cash received from State loan.....	5,730.01— 5,834.01
	Cr.	
Sept. 11	By cash transferred to general revenue.....	\$5,834.01— 5,834.01
	Dr.	
Sept. 17	To cash received of Lederick Reen.....	\$ 38.00— 38.00
	Cr.	
Nov. 1	To balance in Treasury.....	\$ 38.00-- 38.00

STATEMENT "C"—CONTINUED.

Temporary School Fund—Continued.

RECAPITULATION.

		DR.	
1867.			
Nov. 3	To balance in Treasury.....	\$ 1,069.37	
1869.			
Nov. 1	To total amount of receipts	33,033.51—	34,702.88
		CR.	
Nov. 1	By total amount of disbursements	\$34,064.88	
Nov. 1	By balance in Treasury.....	38.00—	34,702.88

STATEMENT "D."

SAMUEL E. RANKIN, in account with the State of Iowa, from November 3, 1867 to November 1, 1869, inclusive.

SWAMP LAND INDEMNITY FUND.

		DR.	
1867.			
Nov. 3.	To balance in Treasury.....	\$ 4,355.60	
1868.			
May 29.	To cash received of U. S. Government for Jackson county.....	1,946.72	
Sept. 10.	To cash received of U. S. Government for Ida county	315.31	
1869.			
Oct. 4.	To cash received of U. S. Government for Clinton county	2,789.25—	\$ 9,406.88
		CR.	
1868.			
Feb. 12.	By cash paid Buchanan county	\$ 1,883.78	
Nov. 21.	By cash paid Ida county.....	309.01	
Dec. 21.	By cash paid Jackson county	1,907.79	
Nov. 1.	By balance in Treasury	5,306.30—	9,406.88

RECAPITULATION.

		DR.	
1867.			
Nov. 3.	To balance in Treasury	\$ 4,355.60	
1869.			
Nov. 1.	To total amount of receipts.....	5,051.28—	9,406.88
		CR.	
1869.			
Nov. 1.	By total amount of disbursements	\$ 4,100.58	
Nov. 1.	By balance in Treasury	5,906.30—	9,406.88

STATEMENT "E."

SAMUEL E. RANKIN, in account with the State of Iowa, from Nov. 3d 1867, to Nov. 1st, 1869, inclusive.

COUPON FUND.

		DR.	
1867.			
Nov. 3.	To balance in Treasury.....	\$ 1,454.96	
Dec. 27.	To warrant to pay Jan. interest on State bonds....	17,500.00	
1868.			
Feb. 74.	To warrant to pay State bonds of 1858 and accrued interest.....	93,000.00	
May 29.	To warrant to pay State bonds of 1858	3,000.00	
June 25.	To warrant to pay July interest on war bonds....	10,500.00	
Dec. 26.	To warrant to pay Jan. interest on war bonds	10,500.00	
1869.			
Mar. 10.	To warrant to pay State bonds of 1858	1,000.00	
June 4.	To warrant to pay July interest on war bonds....	1,000.00	
July 3.	To warrant to pay July interest on war bonds....	9,500.00—	147,454.00
		CR.	
1868.			
Feb. 29.	By coupons of State bonds redeemed	\$16,674.00	
Feb. 29.	By commission paid Metropolitan National Bank.....	30.00	
Feb. 29.	By Iowa State bonds of 1858 and coupons redeemed	93,000.00	
May 30.	By Iowa State bonds of 1858 redeemed	3,000.00	
May 30.	By coupons of State bonds redeemed	280.00	
Sept. 5.	By Iowa State bonds of 1858 redeemed	2,000.00	
Sept. 5.	By coupons of State bonds redeemed	651.00	
Oct. 21.	By coupons of State bonds redeemed	9,520.00	
1869.			
Jan. 2.	By coupons of State bonds redeemed	1,029.00	
Feb. 27.	By coupons of State bonds redeemed	374.50	
June 5.	By Iowa State bonds of 1858 redeemed	1,000.00	
June 5.	By coupons of State bonds redeemed	9,513.00	
Sept. 4.	By coupons of State bonds redeemed	1,088.50	
Oct. 30.	By coupons of State bonds redeemed	9,264.50	
Nov. 1.	By balance in Treasury.....	29.50—	147,454.00

NOTE.—In the above account is included the general revenue paid out in the redemption of Iowa State bonds due January 1st, 1868, and also expenses incurred in the redemption of the same.

STATEMENT "F."

SAMUEL E. RANKIN in account with the State of Iowa, from Nov. 3d, 1867, to Nov. 1st, 1869, inclusive.

DICTIONARY FUND.

1867.		Dr.		
Nov. 3	To balance in Treasury.....		\$20.00—	20.00
1869.		Cr.		
Nov. 1	By balance in Treasury.....		\$20.00—	20.00

STATEMENT "G."

SAMUEL E. RANKIN in account with the State of Iowa, from Nov. 3d, 1867, to Nov. 1st, 1869, inclusive.

RAILROAD TAX.

1868.		Dr.		
Jan. 31	To cash received of McG. W. R. R. Co. for 1866..		\$ 2,130.32	
Jan. 31	To cash penalty of McG. W. R. R. Co.....		383.40	
Feb. 8	To cash received of D. & S. C. R. R. Co.....		5,146.31	
" 10	To cash received of C. R. I. & P. R. R. Co.....		7,538.68	
" 10	To cash received of C. I. & N. R. R. Co.....		9,118.25	
" 10	To cash received of C. R. & M. R. R. R. Co.....		15,089.70	
" 14	To cash received of D. S. W. R. R. Co.....		1,410.63	
" 15	To cash received of McG. W. R. R. Co.....		2,946.82	
" 17	To cash received of C. F. & M. R. R. Co.....		97.22	
" 17	To cash received of D. & S. C. R. C. Co.....		2,932.03	
" 20	To cash received of S. C. & P. R. R. Co.....		49.91	
" 26	To cash received of B. & M. R. R. Co.....		6,042.07	
May 18	To cash received of D. V. R. R. Co.....		7,355.86	
" 18	To cash penalty of D. V. R. R. Co.....		147.12	
Oct. 31	To cash received of K. & S. P. R. R. Co.....		675.84	
" 31	To cash penalty of K. & S. P. R. R. Co.....		40.55	
1869.				
Jan. 30	To cash received of C. R. & M. R. R. R. Co.....		21,766.59	
" 30	To cash received of C. I. & N. R. R. Co.....		11,933.01	
Feb. 3	To cash received of D. & S. C. R. R. Co.....		9,706.96	
" 3	To cash received of C. F. & M. R. R. Co.....		463.87	
" 12	To cash received of C. B. & St. Joe. R. R. Co.....		1,538.54	
" 26	To cash received of C. F. & M. R. R. Co.....		90.78	
" 26	To cash received of D. S. W. R. R. Co.....		1,724.28	
" 26	To cash received of S. C. & P. R. R. Co.....		1,270.00	
" 26	To cash received of C. I. & N. R. R. Co.....		17.21	

STATEMENT "G"—CONTINUED.

Railroad Tax—Continued.

Mar. 1	To cash received of C. R. I. & P. R. R. Co.....	\$10,518.29	
" 1	To cash received of D. V. R. R. Co.....	7,102.40	
" 3	To cash received of McG. W. R. R. Co.....	4,982.35	
" 9	To cash received of B. & M. R. R. R. Co.....	8,416.53	
" 17	To cash received of K. & S. P. Railway Co.....	718.46	
" 20	To cash received of Dubuque Street Railway Co..	110.00	
April 1	To cash received of D. & D. Bridge Co.....	37.08	
June 20	To cash received of Dubuque Street Railway Co..	20.58	—141,511.61
1868.		Cr.	
July 17	Paid Lee county.....	\$ 678.92	
July 17	Paid Van Buren county.....	678.92	
July 17	Paid Polk county.....	362.30	
July 17	Paid Tama county.....	707.32	
July 17	Paid Clinton county.....	2,120.05	
July 17	Paid Cedar county.....	1,385.04	
July 18	Paid Jasper county.....	452.62	
July 18	Paid Wapello county.....	678.92	
July 18	Paid Mahaska county.....	452.62	
July 18	Paid Davis county.....	11.35	
July 18	Paid Pottawattamie county.....	582.53	
July 18	Paid Harrison county.....	856.13	
July 18	Paid Story county.....	672.65	
July 18	Paid Crawford county.....	873.70	
July 18	Paid Linn county.....	1,359.35	
July 21	Paid Boone county.....	762.77	
July 21	Paid Greene county.....	679.58	
July 21	Paid Marion county.....	362.28	
July 21	Paid Benton county.....	693.45	
July 21	Paid Monona county.....	7.85	
July 24	Paid Carroll county.....	707.32	
Nov. 6	Paid Marshall county.....	721.18	
Nov. 6	Paid Delaware county.....	103.65	
Nov. 6	Paid Jones county.....	254.16	
Nov. 6	Paid Dubuque county.....	99.39	
Nov. 6	Paid Linn county.....	247.72	
Nov. 6	Paid Lee county.....	358.11	
Nov. 16	Paid Lucas county.....	295.73	
Nov. 16	Paid Monroe county.....	643.64	
Nov. 16	Paid Wapello county.....	620.45	
Nov. 16	Paid Henry county.....	452.26	
Nov. 16	Paid Jefferson county.....	597.25	
Nov. 16	Paid Des Moines county.....	411.70	
Dec. 5	Paid Polk county.....	283.27	
Dec. 5	Paid Jasper county.....	550.01	
Dec. 5	Paid Poweshiek county.....	287.10	
Dec. 5	Paid Iowa county.....	361.71	
Dec. 5	Paid Johnson county.....	325.21	
Dec. 5	Paid Scott county.....	168.21	
Dec. 5	Paid Muscatine county.....	317.76	
Dec. 5	Paid Louisa county.....	1,285.57	
Dec. 5	Paid Washington county.....	182.50	
1869.			
Feb. 2	Paid Bremer county.....	173.70	
Feb. 2	Paid Grundy county.....	4.18	
Feb. 2	Paid Black Hawk county.....	889.39	
Feb. 2	Paid Buchanan county.....	639.94	
Feb. 2	Paid Dubuque county.....	775.76	
Feb. 2	Paid Winneshiek county.....	1,198.15	

STATEMENT "G"—CONTINUED.

Railroad Tax—Continued.		
Feb. 2	Paid Clayton county.....	\$ 871.00
Feb. 2	Paid Allamakee county.....	153.59
Feb. 2	Paid Howard county.....	506.97
Feb. 2	Paid Franklin county.....	24.03
Feb. 2	Paid Hardin county.....	303.51
Feb. 2	Paid Delaware county.....	637.33
Feb. 2	Paid Butler county.....	639.94
April 17	Paid Delaware county.....	124.84
" 17	Paid Cedar county.....	1,821.09
" 17	Paid Jones county.....	310.32
" 17	Paid Linn county.....	304.50
" 17	Paid Linn county.....	1,366.25
" 17	Paid Clinton county.....	2,787.17
" 17	Paid Dubuque county.....	122.48
" 20	Paid Story county.....	970.30
" 20	Paid Black Hawk county.....	907.67
" 20	Paid Black Hawk county.....	48.70
" 20	Paid Delaware county.....	891.20
" 20	Paid Grundy county.....	5.57
" 20	Paid Benton county.....	1,000.00
" 20	Paid Buchanan county.....	833.13
" 20	Paid Marshall county.....	1,040.31
" 20	Paid Tama county.....	1,020.30
" 20	Paid Linn county.....	440.13
" 20	Paid Pottawattamie county.....	840.25
" 20	Paid Harrison county.....	1,210.37
" 20	Paid Dubuque county.....	1,012.39
" 20	Paid Hardin county.....	379.94
" 20	Paid Crawford county.....	1,260.39
" 20	Paid Carroll county.....	1,020.30
" 20	Paid Green county.....	980.30
" 20	Paid Boone county.....	1,100.34
" 20	Paid Franklin county.....	37.33
" 21	Paid Bremer county.....	128.57
" 21	Paid Floyd county.....	53.53
" 21	Paid Chickasaw county.....	46.63
" 21	Paid Woodbury county.....	189.58
" 21	Paid Monona county.....	214.97
" 21	Paid Harrison county.....	230.45
" 22	Paid Dubuque county.....	53.79
" 22	Paid Lee county.....	669.19
" 22	Paid Davis county.....	11.15
" 22	Paid Van Buren county.....	669.10
" 22	Paid Wapello county.....	669.19
" 22	Paid Mahaska county.....	446.12
" 22	Paid Marion county.....	356.90
" 22	Paid Jasper county.....	446.12
" 22	Paid Polk county.....	356.90
" 23	Paid Pottawattamie county.....	110.94
" 23	Paid Mills county.....	269.97
" 23	Paid Fremont county.....	388.31
" 26	Paid Lucas county.....	612.57
" 26	Paid Jefferson county.....	600.90
" 26	Paid Wapello county.....	624.24
" 26	Paid Monroe county.....	647.58
" 26	Paid Des Moines county.....	414.21
" 26	Paid Union county.....	241.14
" 26	Paid Clarke county.....	612.57
" 26	Paid Henry county.....	455.05

STATEMENT "G"—CONTINUED.

Railroad Tax—Continued.		
" 27	Paid Scott county.....	\$ 258.76
" 27	Paid Polk county.....	534.87
" 27	Paid Louisa county.....	453.11
" 27	Paid Washington county.....	208.87
" 27	Paid Muscatine county.....	856.66
" 27	Paid Cedar county.....	35.71
" 27	Paid Johnson county.....	514.72
" 27	Paid Iowa county.....	476.76
" 27	Paid Poweshiek county.....	483.76
" 27	Paid Jasper county.....	646.85
" 27	Paid Dallas county.....	331.98
" 27	Paid Madison county.....	160.69
" 27	Paid Guthrie county.....	247.28
" 27	Paid Adair county.....	59.12
" 30	Paid Dubuque county.....	13.54
" 30	Paid Allamakee county.....	117.79
" 30	Paid Clayton county.....	668.44
" 30	Paid Winneshiek county.....	918.73
" 30	Paid Howard county.....	786.32
" 30	Paid Lee county.....	359.23
" 30	Paid Butler county.....	846.25
Sept. 1	Paid Polk county.....	10.28
Mar. 4	Amount transferred to General Revenue.....	80,538.79
June 5	Amount transferred to General Revenue.....	40,268.30
Sept. 4	Amount transferred to General Revenue.....	10.27—141,511.61

STATEMENT "H."

Statement showing whole number of miles of railroad, on the 31st days of December, 1862, 1863, 1864, 1865, 1866, 1867, and 1868.

	1862.	1863.	1864.	1865.	1866.	1867.	1868.
Burlington & Missouri River.....	75	75	75	75	100	130	180
Cedar Rapids & Missouri River.....	70	83	98	122	248	272	273
Chicago, Iowa & Nebraska.....	82	82	82	82	82	82	82
Dubuque South Western.....	44	44	44	54	54	54	54
Dubuque & Sioux City.....	97	97	97	131	143	143	143
M. & M. (Chicago Rock Island and Pacific).....	143	157	157	165	181	234	277
Des Moines Valley.....	90	90	114	129	163	163	163
Keokuk, Mt. Pleasant and Muscatine.....	18	18	18	18	81		
Iowa Southern, (Fort Madison and Keokuk).....	7	7	7	7	7		25
McGregor Western.....			35	50	50	84	84
Cedar Falls & Minnesota.....				14	14	14	42
Sioux City & Pacific.....						37	74
Council Bluffs & St. Jo.....							52
Total No. miles each year, complete.....	616	653	727	847	1060	1238	1448

	1862.	1863.	1864.	1865.	1866.	1867.	1868.
Av. per mile of gross earnings.....	\$1,800.88	\$2,405.12	\$3,512.65	\$4,371.17	\$3,884.91	\$5,413.81	\$5,455.06

STATEMENT "I."

Statement of gross earnings of Railroad Companies for the years 1862, 1863, 1864, 1865, 1866, 1867, and 1868.

NAME OF COMPANY.	1862.	1863.	1864.	1865.	1866.	1867.	1868.	AGGREGATE.
B. & M. R.	\$ 201,684.49	\$ 302,314.08	\$ 390,297.09	\$ 467,882.59	\$ 453,905.19	\$ 604,297.24	\$ 841,653.24	\$ 3,259,874.93
C. R. & N. R.	20,894.87	103,062.13	236,189.29	431,310.89	502,629.20	1,598,609.54	2,174,629.58	5,008,424.30
C. I. & N. R.	168,177.64	236,400.33	425,860.80	681,386.81	631,183.33	911,825.28	1,195,022.90	4,269,854.09
D. & S. W. (formerly D. M. & S. C.)	31,013.89	36,138.59	63,630.56	120,247.52	135,455.12	141,063.23	173,427.73	689,966.54
D. & S. C.	229,341.37	275,096.00	398,298.43	640,977.18	814,856.49	897,894.48	970,696.25	4,137,040.20
M. & M. (name changed Aug. 20, 1866, to Iowa Div. of C., R. I. & P.)	245,425.63	348,608.34	603,200.32	739,113.68	635,289.63	753,868.43	1,051,828.84	4,398,946.87
D. M. V. (formerly K., Ft. D. M. & Minn.)	170,110.60	227,024.03	318,395.88	486,054.01	580,270.76	735,936.71	710,240.94	3,228,301.99
K. M. P. & M.	21,302.76	38,438.99	66,103.91	72,295.82	73,830.62	67,384.51	71,846.21	417,963.00
I. S. (Ft. M. & K.)	2,386.03	3,474.15	66,103.91	72,295.82	73,830.62	67,384.51	71,846.21	417,963.00
McGregor Western, Cedar Falls & Minnesota, Stony City & Pacific, Council Bluffs & St. Joe, Dubuque Street Railway, D. & D. Bridge Company, Des Moines St. Railway.								
Total gross earnings.	1,109,346.24	1,570,546.55	2,553,696.91	3,871,788.43	4,118,006.35	5,897,561.92	8,040,651.21	27,141,496.71

Tax on gross earnings, \$ 11,093.46 \$ 25,536.99 \$ 38,717.83 \$ 41,180.06 \$ 58,675.61 \$ 80,406.51 \$ 271,414.96

STATEMENT "K."

SMUEL E. RANKIN, in account with the State of Iowa, from November 3d, 1867, to November 1st, 1869, inclusive.

INSURANCE ACCOUNT.

1869.	DR.	
Jan. 15	To cash from Winneshiek Ins. Co., Freeport, Ill.	\$ 212.90
Jan. 19	To cash from Aetna Ins. Co., Hartford, Conn.	1,629.19
Jan. 20	To cash from Hartford Ins. Co., Hartford, Conn.	1,520.18
Jan. 20	To cash from Lorillard Ins. Co., New York C., N. Y.	497.47
Jan. 22	To cash from the Phenix Ins. Co., Hartford, Conn.	1,115.26
Jan. 23	To cash from Lumberman's Ins. Co., Chicago, Ills.	150.44
Jan. 26	To cash from City Fire Ins. Co., Hartford, Conn.	148.45
Jan. 26	To cash rec'd from Buckeye Ins. Co., Cleveland, O	72.93
Jan. 28	To cash from Republic Ins. Co., Chicago, Ills.	474.34
Jan. 28	To cash from North America Fire Ins. Co., Hartford, Conn.	120.39
Jan. 29	To cash from Putnam Fire Ins. Co., Hartford, Conn.	426.54
Jan. 29	To cash from Enterprise Ins. Co., Cincinnati, Ohio	547.26
Jan. 30	To cash from Security Ins. Co., New York C., N. Y.	685.67
Jan. 30	To cash from Home Ins. Co., New York C., N. Y.	1312.02
Jan. 30	To cash from Yonkers & N. Y. Fire Ins. Co., New York C., N. Y.	245.75
Feb. 1	To cash from Cleveland Ins. Co., Cleveland, Ohio	10.85
Feb. 1	To cash from Springfield Fire Ins. Co., Springfield, Mass.	144.94
Feb. 1	To cash from Farmer's & Merchant's Ins. Co. Quincy, Ill.	620.00
Feb. 1	To cash from Home of N. Haven Ins. Co., Hartford, Conn.	854.43
Feb. 3	To cash from Connecticut Fire Ins. Co., Hartford, Conn.	57.50
Feb. 3	To cash from International Ins. Co., New York C., N. Y.	285.94
Feb. 3	To cash from Merchants' Ins. Co., Hartford, Conn.	161.30
Feb. 3	To cash from Phenix Fire Ins. Co., Brooklyn, N. Y.	262.87
Feb. 5	To cash from Aurora Ins. Co., Covington, Ky.	5.64
Feb. 8	To cash from N. America Ins. Co., Philadelphia, Penn.	619.97
Feb. 8	To cash from State Fire Ins. Co., Cleveland, Ohio	8.29
Feb. 8	To cash from Underwriters' Agency Ins. Co., New York C., N. Y.	1,069.73
Feb. 8	To cash from London, Liverpool and Globe Ins. Co., New York C., N. Y.	215.18
Feb. 11	To cash from Continental Ins. Co., New York C., N. Y.	201.94
Feb. 11	To cash from Merchants' Ins. Co., Chicago, Ills.	207.24
Feb. 13	To cash from Albany City Ins. Co., Albany, N. Y.	70.35
Feb. 15	To cash from Manhattan Ins. Co., N. Y. Co., N. Y.	189.04
Feb. 16	To cash from Sangamon Ins. Co., Springfield, Ills.	109.11
Feb. 16	To cash from N. B. & M. Ins. Co., N. Y. Co., N. Y.	17.09
Feb. 19	To cash from Atlantic Fire Ins. Co., N. Y. Co., N. Y.	35.56
Feb. 23	To cash from Lamar Ins. Co., N. Y. Co., N. Y.	51.80
Feb. 24	To cash from Market Fire Ins. Co., N. Y. Co., N. Y.	11.69
Feb. 24	To cash from H. S. F. Ins. Co., Hartford, Conn.	4.38
Mar. 1	To cash from N. A. In. Ins. Co., N. Y. Co., N. Y.	169.58
Mar. 3	To cash from W. Ins. Co., N. Y. Co., N. Y.	12.18
Mar. 24	To cash from Travelers Ins. Co., Hartford, Conn.	193.88

STATEMENT "K"—CONTINUED.

Insurance Account—Continued.		
Mar. 24.	To cash from N. A. P. A. Co., Hartford Conn.....	100.36
Oct. 25.	To cash from P. F. Ins. Co., Sacramento, Cal.....	47.06—14,920.09
Cr.		
	By cash credited to general revenue account, at the date of the above receipts.....	\$14,920.09—14,920.09

STATEMENT "L.",

Statement showing amount of money received from occupants of lands claimed by the Chicago, Rock Island and Pacific Railroad Company under the provisions of Sections 4 and 5 of Chapter 13, Laws of 12th General Assembly, and how disbursed.

1368.	d'ls. cts.	Dr.	Sec.	Town.	Range	Acres.
June 25	150.00	Received of John Crane for lots 10, 11 and 15.....	5	78	35	120
" 25	50.00	Received of John Saar for se of se.....	5	75	43	40
" 26	100.00	Received of Josiah True for n hf of nw.....	15	77	39	80
July 22	50.00	Received of S. McMullen for sw of se.....	19	76	43	40
" 22	50.00	Received of Alfred Frasier for sw of ne.....	35	77	44	40
" 25	50.00	Received of J. M. Cassidy for ne of ne.....	13	77	44	40
" 27	50.00	Received of J. Lebold for nw of nw.....	1	77	44	40
" 27	50.00	Received of James L. Byre for ne of nw.....	6	76	36	40
" 27	100.00	Received of Pierce Maher for s hf of sw.....	33	77	37	80
Aug. 6	50.00	Received of Harvey S. Peterson, for nw of sw.....	33	77	39	40
" 6	100.00	Received of Leander Hack for n hf of ne.....	29	77	39	80
" 6	200.00	Received of W. W. Gibbons for s hf of ne & n hf of se.....	29	77	39	160
" 6	150.00	Received of J. H. Wood for e hf of sw and nw of sw.....	29	77	39	120
" 6	200.00	Received of J. M. Wood for nw.....	29	77	39	160
" 6	100.00	Received of Thomas Dulin for n hf of sw.....	5	76	39	80
" 15	50.00	Received of Mahlan Griffith for sw of sw.....	33	77	39	40
" 15	50.00	Received of Mahlan Griffith for nw of ne.....	5	76	39	40
" 15	50.00	Received of David Roberts for se of nw.....	5	76	43	40
" 16	100.00	Received of Basil Fox for nw of sw and sw of nw.....	13	77	44	80
" 18	50.00	Received of Jonathan Brannon for se of se.....	11	77	44	40
" 18	150.00	Received of Henry Lowe for e hf, se qr sec 27 and nw hf of sw.....	35	77	44	120
" 27	100.00	Received of S. A. Pickler for w hf of se.....	15	77	44	80
" 27	100.00	Received of John G. Jones for w hf of nw.....	15	77	44	80
" 27	50.00	Received of Charles Lapworth for se of ne.....	23	76	44	40
Sept. 4	200.00	Received of F. A. Burke for e hf ne qr and n hf of se.....	5	76	39	160
" 7	100.00	Received of D. W. Jones for w hf of sw.....	23	77	44	80
" 12	100.00	Received of Isaac S. Arlege for nw of ne & sw of ne.....	3	77	32	80
" 15	100.00	Received of James A. Kirkland for n hf of nw.....	35	78	44	80
Oct. 3	150.00	Received of Henry N. Tyler for nw of ne and sw of ne, and ne of nw.....	27	81	41	120
Oct. 3	60.00	Received of E. W. Moore for lot 4.....	1	78	32	47
	2860.00					

STATEMENT "L"—CONTINUED.

1869.	d'ls. cts.	Cr.	Sec.	Town.	Range	Acres.
		By cash paid T. F. Withrow, Att'y for C. R. I. & P. R. R. Co., being amount deposited by the following named persons:				
July 3.	150.00	By John Crane, for lots 10, 11, and 15.....	5	78	35	120
"	50.00	By John Saar, for se of se.....	5	75	43	40
"	60.00	By E. W. Moore, for lot 4.....	1	78	32	47
"	100.00	By James A. Kirkland, n hf of nw.....	35	78	44	80
"	150.00	By N. N. Tyler, nw of ne & sw of ne and ne of nw.....	27	81	41	120
"	50.00	By J. L. Byrd, ne of nw.....	6	76	36	40
"	100.00	By Pierce Maher, s h of sw.....	33	77	37	80
"	100.00	By John S. Jones, w hf of nw.....	15	77	44	80
"	100.00	By D. W. Jones, w hf of sw.....	23	77	44	80
"	50.00	By Jonathan Brannon, se of se.....	11	77	44	40
"	50.00	By David Roberts, se of nw.....	5	76	43	40
"	100.00	By Josiah True, n hf of nw.....	15	77	39	80
"	50.00	By Harvey S. Peterson, nw of sw.....	33	77	39	40
"	50.00	By S. McMullen, sw of se.....	19	76	43	40
"	50.00	By J. Seebold, nw of nw.....	1	77	44	40
"	50.00	By Alfred Frazier, sw of ne.....	35	77	44	40
"	50.00	By J. M. Cassidy, ne of ne.....	13	77	44	40
"	100.00	By Leander Hack, n hf of ne.....	29	77	39	80
"	100.00	By Basil Fox, nw of sw and sw of nw.....	13	77	44	80
"	100.00	By W. W. Gibbons, s hf of ne and n hf of se.....	29	77	39	160
"	150.00	By J. H. Wood, e hf of sw and nw of sw.....	29	77	39	120
"	200.00	By J. M. Wood, nw qr.....	29	77	39	160
"	50.00	By Charles Lapworth, se of ne.....	23	76	44	40
"	50.00	By Mahlan Griffith, sw of sw.....	33	77	39	40
"	50.00	By Mahlan Griffith, nw of ne.....	5	76	39	40
"	100.00	By Thomas Dulin, n hf of sw.....	5	76	39	80
	3310.00					

RECAPITULATION.

Dr.		
To total amount received.....		\$ 2860.00—2860.00
Cr.		
By total amount disbursed.....		\$2310.00
By balance in Treasury.....		550.00—2860.00

STATEMENT "M."

SAMUEL E. RANKIN, in account with the State of Iowa, from November 3d, 1867, to November 1st, 1869, inclusive.

DES MOINES RIVER IMPROVEMENT FUND.

1868.		Dr.	
Sept. 21	To cash rec'd of the D. V. R. R. Co.		\$158,000.00
1869.			
Feb. 23	To cash transferred from General Revenue.		4,796.17-162,796.17
1868.		Cr.	
Oct. 31	By Des Moines R. Improvement warrants red'm'd		\$124,375.26
1869.			
Jan. 2	By Des Moines R. Improvement warrants red'm'd		3,843.31
Feb. 27	By Des Moines R. Improvement warrants red'm'd		535.98
June 5	By Des Moines R. Improvement warrants red'm'd		715.60
Sept. 4	By Des Moines R. Improvement warrants red'm'd		29,350.64
Oct. 30	By Des Moines R. Improvement warrants red'm'd		58.74
Nov. 1	By balance in Treasury.		3,916.74-162,796.17

RECAPITULATION.

1869.		Dr.	
Nov. 1	To total amount of receipts.		\$162,796.17-162,796.17
1869.		Cr.	
Nov. 1	To total amount of disbursements.		\$158,879.43
Nov. 1	To balance in Treasury.		3,916.74-162,796.17

STATEMENT "N."

Statement of money received under the provision of Chapter 108, Laws of Tenth General Assembly, from November 3d, 1867, to Nov. 1st, 1869, inclusive.

1867.			
Nov. 3	To amount as per last report.		\$2,540.00
1868.			
	To cash received of S. H. Taft.		515.11
Nov. 17	To cash received of S. H. Taft.		255.30
1869.			
Nov. 28	To cash received of S. H. Taft.		795.50
June 3	To cash received of S. H. Taft.		180.00
June 10	To cash received of S. H. Taft.		250.84
Total amount on deposit.			4,545.75- 4,545.75

STATEMENT "O."

Statement showing amount of Iowa State bonds redeemed.

1867.			
Nov. 2	As per last report.		\$114,000.00
1868.			
Jan. 2	Through Union National Bank, Chicago.		2,000.00
Jan. 31	Through Metropolitan National Bank, New York		78,000.00
March 5	Through Metropolitan National Bank, New York		3,000.00
July 26	From Hon. Hiram Price, Davenport.		2,000.00
1869.			
Mar. 10	Through 1st National Bank, Keokuk.		1,000.00-200,000.00

STATEMENT "P."

SAMUEL E. RANKIN, in account with the State of Iowa, from November 3d, 1867, to November 1st, 1869, inclusive.

PERMANENT SCHOOL FUND, BOND ACCOUNT.

1867.		Dr.	
Dec. 31	To cash received on sale of \$20,000.00, 6-81 U. S. bonds.		\$21,050.00
1867.		Cr.	
Dec. 31	By cash paid \$20,000.00 Iowa State bonds.		\$20,000.00
" 31	By cash credited Permanent School Fund bond act		1,308.00
" 31	By cash credited Temporary School Fund.		339.83
" 31	By cash paid for general revenue stamps on sale of bonds.		2.17- 21,650.00

STATEMENT "Q."

STATE TREASURER'S CONTINGENT FUND.

There has been paid out of this Fund for services rendered,
as follows:

Paid Isaac Brandt, Deputy Treasurer, from November 3d, 1867, to November 1st, 1869, inclusive.....	2,000.00
---	----------

STATEMENT "R."

GENERAL BALANCE.

1869.		DR.	
Nov.	1 To total amount of receipts in Gen'l Rev.	\$ 1,839,828.12	
"	1 To total am't rec'ts in Permanent School Fund.	19,230.36	
"	1 To total am't rec'ts in Temporary School Fund.	34,702.88	
"	1 To total am't rec'ts in coupon account.	147,454.06	
"	1 To total am't rec'ts in Swamp Land Ind. Fund.	9,406.88	
"	1 To total am't rec'ts in Railroad Tax.	141,511.61	
"	1 To total am't rec'ts in D. M. R. Imp. Fund.	162,796.17	
"	1 To total am't rec'ts in Dictionary Fund.	20.00	2,354,950.08
1869.		CR.	
Nov.	1 By total disbursements in General Revenue.	\$ 1,553,667.96	
"	1 By total disbursements in Permanent S. Fund.	11,502.26	
"	1 By total disbursements in Temporary S. Fund.	34,664.88	
"	1 By total disbursements in coupon account.	147,424.50	
"	1 By total disbursements in Swamp Land In. Fund	4,100.58	
"	1 By total disbursements in Railroad Tax.	141,511.61	
"	1 By total disbursements in D. M. R. Imp. Fund.	158,879.43	
"	1 By balance in Treasury.	303,198.86	2,354,950.08