

TREASURER'S ANNUAL REPORT



State of Iowa

June 30, 2017

State Treasurer of Iowa Michael L. Fitzgerald



Phone: (515) 281-5368
Fax: (515) 281-7562

Michael L. Fitzgerald
Treasurer of State
Capitol Building
Des Moines, Iowa 50319-0005

treasurer@tos.iowa.gov
iowaTreasurer.gov

Honorable Kim Reynolds and Citizens of Iowa:

In accordance with Iowa law, I submit to you this report of the state treasury. This report discloses all cash receipts and disbursements for fiscal year 2017 and the final balance held in the treasury on June 30, 2017.

I welcome the opportunity to share this information with you; please visit our website at iowatreasurer.gov to learn more about the services the state treasury provides to Iowans.

Sincerely,

A handwritten signature in cursive script that reads "Michael L. Fitzgerald".

Michael L. Fitzgerald
Treasurer of State

Treasury Report

The chart below exhibits, by fund-type, the amounts received and paid out by the treasurer in fiscal year 2017 and the balance remaining in the treasury on June 30, 2017. The ending fund balance is a combination of cash, investments, related receivables and payables. Detailed listings of cash and investments follow this funds-in-custody statement.

Funds in custody of the state treasurer- June 30, 2017

	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Internal Service Fund
Receipts	12,923,546,369.92	3,381,282,179.33	1,627,754.37	(28.33)	548,966,258.16	178,816,594.86
Disbursements	(12,275,689,218.53)	(3,226,214,719.77)	(35,228,069.90)	0.00	(352,511,120.50)	(645,091,108.48)
Receipts over (under)						
disbursements	647,857,151.39	155,067,459.56	(33,600,315.53)	(28.33)	196,455,137.66	(466,274,513.62)
Net transfers	(882,567,110.63)	(84,581,076.19)	32,797,731.65	(1.04)	(197,444,144.70)	480,189,150.89
Fund balance beginning of year	679,878,883.65	1,046,717,724.89	24,844,436.72	29.37	74,571,937.16	166,778,289.92
Fund balance end of year	445,168,924.41	1,117,204,108.26	24,041,852.84	0.00	67,495,190.19	180,692,927.19
	Expendable Trust Fund	Non-Expendable Trust Fund	Pension Trust Fund	Agency Fund	TOTAL	
Receipts	444,925,225.32	220,216.72	3,540,281,258.68	2,612,319,193.76	23,631,985,022.79	
Disbursements	(476,961,898.68)	(514,629.22)	(2,040,197,641.24)	(3,164,726,605.67)	(22,217,135,011.99)	
Receipts over (under)						
disbursements	(32,036,673.36)	(294,412.50)	1,500,083,617.44	(552,407,411.91)	1,414,850,010.80	
Net transfers	26,652,602.65	(3,635,350.00)	160,474,219.44	468,113,977.93	(0.00)	
Fund balance beginning of year	173,744,941.98	38,352,322.25	24,573,643,751.86	439,510,831.76	27,218,043,149.56	
Fund balance end of year	168,360,871.27	34,422,559.75	26,234,201,588.74	355,217,397.78	28,632,893,160.36	

Cash Balances - June 30, 2017
(Page 1 of 3)

Deposit Accounts:

Wells Fargo Bank	Adel	\$1,207.00	Home State Bank	Jefferson	\$835.00
Peoples State Bank	Albia	\$982.00	Iowa State Bank	Keosauqua	\$1,275.23
Iowa State Bank	Algona	\$2,350.00	Keystone Savings Bank	Keystone	\$693.00
Citizens Bank	Anamosa	\$1,010.00	Iowa State Savings Bank	Knoxville	\$2,943.00
First Whitney Bank & Trust	Atlantic	\$2,067.00	Great Western Bank	Leon	\$867.00
Audubon State Bank	Audubon	\$1,705.00	Logan State Bank	Logan	\$2,666.00
Boone Bank and Trust	Boone	\$2,045.00	Maquoketa State Bank	Maquoketa	\$2,186.00
F&M Bank & Trust	Burlington	\$8,133.48	Farmers State Bank	Marion	\$11,487.92
Commercial Savings Bank	Carroll	\$38,790.17	US Bank	Marshalltown	\$2,141.98
US Bank	Chariton	\$1,075.85	Montezuma State Bank	Montezuma	\$1,613.20
Midwest Heritage Bank	Chariton	\$3,171.00	CBI Bank & Trust	Muscatine	\$1,735.61
First Security	Charles City	\$295.00	State Bank	New Hampton	\$1,779.00
First Citizens Bank	Charles City	\$4,380.00	Bank of New York Mellon	New York NY	\$23,716,571.60
Page County State Bank	Clarinda	\$1,359.50	Northwood State Bank	Northwood	\$618.69
Clear Lake Bank & Trust	Clear Lake	\$11,515.89	Iowa State Bank	Orange City	\$3,178.00
Great Western Bank	Corydon	\$655.00	American State Bank	Osceola	\$1,247.00
Iowa State Savings Bank	Creston	\$42,155.01	Pocahontas State Bank	Pocahontas	\$1,228.00
Decorah Bank & Trust	Decorah	\$1,606.09	Primghar Savings Bank	Primghar	\$1,220.00
Bank of the West	Decorah	\$9,250.06	Houghton State Bank	Red Oak	\$837.00
US Bank	Des Moines	\$3,675,822.39	Lincoln Savings Bank	Reinbeck	\$4,660.50
Bankers Trust Company	Des Moines	\$112,778.66	Citizens Bank	Sac City	\$362.00
Wells Fargo Bank Iowa, NA	Des Moines	\$21,847,725.46	Great Western Bank	Sidney	\$397.46
Dubuque Bank & Trust	Dubuque	\$1,932.04	American State Bank	Sioux Center	\$3,682.42
Freedom Bank	Elkader	\$1,497.00	Great Southern Bank	Sioux City	\$3,633.02
Hardin County Savings Bank	Eldora	\$2,678.00	Northwest Bank	Spencer	\$9,877.54
Iowa Trust & Savings Bank	Emmetsburg	\$728.95	Central Bank	Storm Lake	\$3,363.59
First National Bank	Fairfield	\$1,049.50	Reliance State Bank	Story City	\$1,490.00
Connection Bank	Fort Madison	\$3,164.67	Titonka Savings Bank	Titonka	\$479.00
Glenwood State Bank	Glenwood	\$1,532.00	State Bank of Toledo	Toledo	\$875.00
First National Bank	Greenfield	\$2,042.00	TS Bank	Treynor	\$862.00
Grundy National Bank	Grundy Center	\$3,229.00	State Bank of Wapello	Wapello	\$1,799.00
Guthrie County State Bank	Guthrie Center	\$1,925.00	Washington State Bank	Washington	\$2,879.50
First National Bank of Hampton	Hampton	\$2,017.19	Waukon State Bank	Waukon	\$1,836.00
Shelby County State Bank	Harlan	\$1,893.16	First National Bank Waverly	Waverly	\$2,495.00
Bank Iowa	Humboldt	\$3,701.50	Wayland State Bank	Wayland	\$2,310.00
United Bank of Iowa	Ida Grove	\$1,301.00	Availa Bank	Webster City	\$2,309.89
Bank Iowa	Independence	\$884.43	West Bank	West Des Moines	\$4,348.36
Bank of the West	Indianola	\$1,910.98	Bank First	West Union	\$2,211.30
MidwestOne Bank & Trust	Iowa City	\$2,812.78	Union State Bank	Winterset	\$1,652.05
				Total deposits accounts	\$49,611,025.62

Cash Balances - June 30, 2017

(Page 2 of 3)

LIFT Certificates of Deposit:

Farmers Savings Bank	Colesburg	\$20,000.00	Lincoln Savings Bank	Reinbeck	\$56,184.14
People's State Bank	Guttenberg		American State Bank	Sioux Center	\$336,044.14
Hills Bank & Trust	Hills	\$2,196,445.98	Heartland Bank	Somers	\$200,000.00
MidWestOne Bank	Iowa City	\$75,000.00	State Bank	Spencer	\$37,981.02
Security State Bank	New Hampton	\$28,257.79	Templeton Savings Bank	Templeton	\$75,350.00
Pilot Grove Savings Bank	Pilot Grove	\$400,000.00			
			Total LIFT certificates of deposit		\$3,425,263.07

Cash Balances - June 30, 2017

(Page 3 of 3)

Invest in Iowa certificates of deposit:					
Exchange State Bank	Adair	\$700,000.00	Maquoketa State Bank	Maquoketa	\$3,000,000.00
Peoples State Bank	Albia	\$1,000,000.00	Maxwell State Bank	Maxwell	\$500,000.00
Security State Bank	Algona	\$1,500,000.00	Mediapolis Savings Bank	Mediapolis	\$3,000,000.00
Ashton State Bank	Ashton	\$1,600,000.00	Melvin Savings Bank	Melvin	\$300,000.00
Atkins Savings Bank & Trust	Atkins	\$3,500,000.00	Citizens State Bank	Monticello	\$9,000,000.00
Benton County State Bank	Blairstown	\$3,000,000.00	Central State Bank	Muscatine	\$10,000,000.00
First State Bank	Britt	\$1,500,000.00	First State Bank	Nashau	\$3,000,000.00
Two Rivers Bank & Trust	Burlington	\$2,000,000.00	State Bank & Trust Co.	Nevada	\$3,000,000.00
Security Savings Bank	Canton	\$2,100,000.00	American State Bank	Osceola	\$6,000,000.00
Ohnward Bank & Trust	Cascade	\$4,000,000.00	Clarke County State Bank	Osceola	\$3,000,000.00
Banklowa	Cedar Rapids	\$10,000,000.00	TruBank	Oskaloosa	\$1,000,000.00
NXT Bank	Central City	\$1,000,000.00	South Ottumwa Savings Bank	Ottumwa	\$10,000,000.00
First Security Bank & Trust Company	Charles City	\$4,000,000.00	Savings Bank	Primghar	\$500,000.00
Citizens First Bank	Clinton	\$1,000,000.00	State Savings Bank	Rake	\$500,000.00
Peoples Trust & Savings Bank	Clive	\$10,000,000.00	Readlyn Savings Bank	Readlyn	\$2,000,000.00
Farmers Savings Bank	Colesburg	\$4,000,000.00	Frontier Bank	Rock Rapids	\$10,000,000.00
First State Bank of Colfax	Colfax	\$1,500,000.00	Peoples Bank	Rock Valley	\$8,000,000.00
Exchange State Bank	Collins	\$4,000,000.00	Premier Bank	Rock Valley	\$4,000,000.00
Corydon State Bank	Corydon	\$4,500,000.00	Home State Bank	Royal	\$700,000.00
CUSB Bank	Cresco	\$5,500,000.00	Citizens Bank	Sac City	\$1,700,000.00
Denver Savings Bank	Denver	\$4,600,000.00	Sanborn Savings Bank	Sanborn	\$500,000.00
First Central State Bank	DeWitt	\$2,000,000.00	Sibley State Bank	Sibley	\$1,200,000.00
Premier Bank	Dubuque	\$6,000,000.00	Liberty National Bank	Sioux City	\$5,000,000.00
American Trust & Savings Bank	Dubuque	\$2,300,000.00	Heartland Bank	Somers	\$3,500,000.00
Community Savings Bank	Edgewood	\$10,000,000.00	Community State Bank	Spencer	\$1,000,000.00
Bank Plus	Estherville	\$5,000,000.00	Central State Bank	State Center	\$1,000,000.00
Security Savings Bank	Gowrie	\$6,000,000.00	First State Bank	Sumner	\$2,000,000.00
Iowa State Bank	Hull	\$10,000,000.00	Treynor State Bank	Treynor	\$10,000,000.00
Community Bank	Indianola	\$3,500,000.00	American Savings Bank	Tripoli	\$1,000,000.00
Peoples Savings Bank	Indianola	\$1,000,000.00	Victor State Bank	Victor	\$300,000.00
TruBank	Indianola	\$2,000,000.00	BANK	Wapello	\$2,900,000.00
Green Belt Bank & Trust	Iowa Falls	\$1,000,000.00	First State Bank	Webster City	\$1,700,000.00
Cedar Valley Bank & Trust	LaPorte City	\$100,000.00	First Trust and Savings Bank	Wheatland	\$2,000,000.00
Primebank	LeMars	\$9,500,000.00	Farmers Trust and Savings Bank	Williamsburg	\$500,000.00
Total Invest in Iowa certificates of deposit					\$241,200,000.00
Total all cash balances					\$297,236,286.99

Investment Book Values - June 30, 2017

Pooled Money Investments	\$2,127,550,444.85
IJOBS 2009A Bond Proceeds	\$3,951,609.51
IJOBS 2009 B Bond Proceeds	\$2,233,489.14
IJOBS 2010 Bond Proceeds	\$3,273,607.07
Lottery Jackpot Winners Trust	\$678,123.09
Vision Iowa	\$3,262,990.06
Corrections 2010 Bond Proceeds	\$164,035.94
IUB Debt Service Reserve Fund	\$1,071,205.86
Tobacco Settlement 2001 Bond Proceeds	\$52.05
Tobacco Settlement 2005 Bond Proceeds	\$343,623.06
IPERS	\$26,222,680,598.97
Peace Officers Retirement	\$345,884,833.60
Judicial Retirement	\$149,173,912.15
GRAND TOTAL:	\$28,860,268,525.35