

Contact: Brad Berg

PROPOSED RESIDENCE SYSTEM RATES FOR 2017-2018 ACADEMIC YEAR

Actions Requested: Consider approval of the universities' academic year 2017-2018 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The bond covenants for each system legally restrict the use of funds for purposes solely within each respective residence system.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2018 budgets, and proposed room and board rates for the 2017-2018 academic year at its February 2017 meeting.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C. No changes have been made to the proposed rates from those included in the February 2017 docket as part of the governance report.

The universities provide many different room and board options to students with varying rates based on the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Detailed FY 2018 room and board rate proposals for each university are contained in the attachments. While each university offers less expensive rate options, a description and the proposed combined percentage increase for each university's most popular double residence hall room and meal plan are provided below.

- SUI – Double room with air conditioning; 220 meals per semester (Black plan); and 200 Hawkeye dollars.
- ISU – Double room without air conditioning; 235 meals and 200 dining dollars (Gold plan).
- UNI – Double room without air conditioning; unlimited meals and 100 dining dollars (Purple plan).

Most Common Double Occupancy Rooms with Full Board					
	FY 2017		Proposed		
			FY 2018	Increase	Increase %
University of Iowa	\$	9,967	\$ 10,015	\$ 48	0.5%
Iowa State University	\$	8,356	\$ 8,517	\$ 161	1.9%
University of Northern Iowa	\$	8,629	\$ 8,781	\$ 152	1.8%

**The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2017-18**

Residence Halls Academic Year 2016-17	Current	Proposed	Proposed	
	(2016-17)	(2017-18)	Rate Increase	
	Rates	Rates	Amount	Percent
Single with Air	\$8,455	\$8,497	42	0.5%
Single with Air & Shared Bath	10,032	10,082	50	0.5%
Single with Bath & Air	11,611	11,669	58	0.5%
Standard Double	5,861	5,890	29	0.5%
Double with Air*	6,527	6,560	33	0.5%
Double with Air & Shared Bath	7,308	7,345	37	0.5%
Double with Bath & Air	8,089	8,129	40	0.5%
Double with Kitchen, Bath & Air	8,473	8,515	42	0.5%
Triple with Air	5,515	5,543	28	0.5%
Triple with Bath & Air	6,562	6,595	33	0.5%
Triple Suite with Kitchen, Bath & Air	7,562	7,600	38	0.5%
Quad with Air	4,796	4,820	24	0.5%
Quad Suite with Kitchen, Bath & Air	6,345	6,377	32	0.5%
Mayflower Single with Kitchen, Bath & Air	10,062	10,112	50	0.5%
Mayflower Double with Kitchen, Bath & Air	7,321	7,358	37	0.5%
Parklawn Double with Kitchen, Bath & Air	7,692	7,730	38	0.5%
Parklawn Suite with Kitchen, Bath & Air	8,318	8,360	42	0.5%
Centerstone Shared 1-Bedroom	8,338	8,380	42	0.5%
Centerstone 4- or 5-Bedroom	8,841	8,885	44	0.5%
CampusView 3- or 4-Bedroom	8,841	8,885	44	0.5%
Single with Air & Pod Configuration	9,464	9,511	47	0.5%
Double with Air & Pod Configuration	7,510	7,548	38	0.5%
Triple with Air & Pod Configuration	6,480	6,512	32	0.5%
Quad with Air & Pod Configuration	5,450	5,477	27	0.5%
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars				
(assessed to all room contractholders)*	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,580	\$3,600	\$20	0.6%
Black (220 per semester) *	3,240	3,255	15	0.5%
Hawkeye (75 per semester)	1,430	1,440	10	0.7%

* Standard room and board plan

**The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2017-18**

Residence Halls Summer 2017	Current	Proposed	Proposed	
	2016	2017	Rate Increase	
	Daily	Daily	Amount	Percent
	Rates	Rates		
Single with Air	\$48.76	\$49.00	\$0.24	0.5%
Single with Air & Shared Bath	55.62	55.90	0.28	0.5%
Single with Bath & Air	62.49	62.80	0.31	0.5%
Standard Double	25.62	25.75	0.13	0.5%
Double with Air	34.56	34.73	0.17	0.5%
Double with Air & Shared Bath	37.98	38.17	0.19	0.5%
Double with Bath & Air	41.42	41.63	0.21	0.5%
Double with Kitchen, Bath & Air	43.13	43.35	0.22	0.5%
Triple with Air	28.13	28.27	0.14	0.5%
Triple with Bath & Air	32.69	32.85	0.16	0.5%
Triple Suite with Kitchen, Bath & Air	37.07	37.26	0.19	0.5%
Quad with Air	24.42	24.54	0.12	0.5%
Quad Suite with Kitchen, Bath & Air	30.71	30.86	0.15	0.5%
Mayflower Single with Kitchen, Bath & Air	56.62	56.90	0.28	0.5%
Mayflower Double with Kitchen, Bath & Air	38.45	38.64	0.19	0.5%
Parklawn Double with Kitchen, Bath & Air	33.65	33.82	0.17	0.5%
Parklawn Suite with Kitchen, Bath & Air	36.42	36.60	0.18	0.5%
Centerstone Shared 1-Bedroom	35.98	36.16	0.18	0.5%
Centerstone 4- or 5-Bedroom	38.16	38.35	0.19	0.5%
CampusView 3- or 4-Bedroom	38.16	38.35	0.19	0.5%
Single with Air & Pod Configuration	51.62	51.88	0.26	0.5%
Double with Air & Pod Configuration	40.96	41.16	0.20	0.5%
Triple with Air & Pod Configuration	35.35	35.53	0.18	0.5%
Quad with Air & Pod Configuration	29.73	29.88	0.15	0.5%
Summer 2017 Board Rates				
200 Meal Block	\$1,380	\$1,390	\$10	0.7%
150 Meal Block	1,110	1,115	5	0.5%
100 Meal Block	795	800	5	0.6%
50 Meal Block	425	425	-	0.0%

**IOWA STATE UNIVERSITY
Department of Residence - Proposed Rates for Fiscal Year 2018**

Academic Year Residence Hall Rates ³		FY17 Rate	FY18 Rate	\$ Increase	% Increase
No AC Traditional Style Rooms in Richardson Court and Union Drive	Quad	\$ 3,986	\$ 4,106	\$ 120	3.01%
	Triple	\$ 4,208	\$ 4,334	\$ 126	2.99%
	Double	\$ 4,429	\$ 4,562	\$ 133	3.00%
	Single	\$ 5,758	\$ 5,931	\$ 173	3.00%
	Triple as Double ⁴	\$ 5,093	\$ 5,246	\$ 153	3.00%
	Double as Single ⁵	\$ 6,422	\$ 6,615	\$ 193	3.01%
AC Traditional Style Rooms in Richardson Court and Union Drive	Triple	\$ 4,246	\$ 4,374	\$ 128	3.01%
	Double	\$ 4,487	\$ 4,622	\$ 135	3.01%
	Single	\$ 5,873	\$ 6,051	\$ 178	3.03%
	Triple as Double ⁵	\$ 5,151	\$ 5,306	\$ 155	3.01%
	Double as Single ⁴	\$ 6,537	\$ 6,735	\$ 198	3.03%
Geoffroy Hall	Double	\$ 5,875	\$ 6,051	\$ 176	3.00%
	Single	\$ 7,637	\$ 7,866	\$ 229	3.00%
	Double as Single ⁴	\$ 8,518	\$ 8,773	\$ 255	2.99%
Maple Hall	Triple	\$ 5,299	\$ 5,459	\$ 160	3.02%
	Double	\$ 5,067	\$ 5,219	\$ 152	3.00%
	Double as Single ⁴	\$ 7,093	\$ 7,306	\$ 213	3.00%
Memorial Union	Triple	\$ 5,299	\$ 5,458	\$ 159	3.00%
	Double	\$ 5,875	\$ 6,051	\$ 176	3.00%
	Single	\$ 7,637	\$ 7,866	\$ 229	3.00%
Wallace - Wilson Halls	Double	\$ 4,236	\$ 4,364	\$ 128	3.02%
	Single	\$ 5,373	\$ 5,534	\$ 161	3.00%
Buchanan Hall - Suite Style Rooms	Double	\$ 5,732	\$ 5,904	\$ 172	3.00%
	Single	\$ 6,592	\$ 6,790	\$ 198	3.00%
	Double as Single ⁴	\$ 7,165	\$ 7,380	\$ 215	3.00%
Eaton and Martin Halls - Suite Style Rooms	Double	\$ 6,052	\$ 6,234	\$ 182	3.01%
	Single	\$ 6,960	\$ 7,169	\$ 209	3.00%
	Double as Single ⁴	\$ 7,565	\$ 7,793	\$ 228	3.01%
	Corner Double	\$ 6,907	\$ 7,114	\$ 207	3.00%
	Lofted Double	\$ 7,883	\$ 8,119	\$ 236	2.99%
Academic Year Apartment Rates ⁵		FY17 Rate	FY18 Rate	\$ Increase	% Increase
ISU Owned - Frederiksen Court	2 Bedroom Shared	\$ 4,533	\$ 4,669	\$ 136	3.00%
	4 Bedroom Single	\$ 5,688	\$ 5,859	\$ 171	3.01%
	2 Bedroom Private	\$ 6,951	\$ 7,160	\$ 209	3.01%
ISU Owned - Schilletter & University Village ⁶	SV - 2 Bedroom	\$ 5,602	\$ 5,714	\$ 112	2.00%
	UV - 1 Bedroom	\$ 4,838	\$ 4,935	\$ 97	2.00%
	UV - 1 Level - 2 Bedroom	\$ 5,196	\$ 5,300	\$ 104	2.00%
	UV - Townhouse	\$ 5,527	\$ 5,638	\$ 111	2.01%
	SUV - Furnished / Pet	\$ 5,857	\$ 5,974	\$ 117	2.00%
ISU Operated / Leased Apartments	2-5 Bedroom West	\$ 7,964	\$ 8,203	\$ 239	3.00%
	1 Bedroom West	\$ 7,964	\$ 8,203	\$ 239	3.00%
	2-5 Bedroom Campus	\$ 6,707	\$ 6,908	\$ 201	3.00%
	1 Bedroom Campus	\$ 8,188	\$ 8,434	\$ 246	3.00%
Applications / Contracting Fees		FY17 Rate	FY18 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee ¹		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment ²		\$ 125	\$ 125	\$ -	0.00%

Summer Residence Hall Rates ⁷		FY17 Rate	FY18 Rate	\$ Increase	% Increase
Buchanan Hall ⁸	Double	\$ 1,220	\$ 1,257	\$ 37	3.03%
	Single	\$ 1,464	\$ 1,508	\$ 44	3.01%
	Double as Single ⁴	\$ 1,586	\$ 1,634	\$ 48	3.03%
Eaton Hall	Double	\$ 1,132	\$ 1,166	\$ 34	3.00%
	Single	\$ 1,415	\$ 1,457	\$ 42	2.97%
	Double as Single ⁴	\$ 1,642	\$ 1,691	\$ 49	2.98%
Geoffroy Hall	Double	-	\$ 1,332	-	-
	Single	-	\$ 1,599	-	-
	Double as Single ⁴	-	\$ 1,732	-	-
Summer Apartment Rates ⁸		FY17 Rate	FY18 Rate	\$ Increase	% Increase
ISU Owned - Frederiksen Court	2 Bedroom Shared	\$ 978	\$ 1,007	\$ 29	2.97%
	4 Bedroom Single	\$ 1,222	\$ 1,259	\$ 37	3.03%
	2 Bedroom Private	\$ 1,467	\$ 1,511	\$ 44	3.00%
ISU Owned - Schilletter & University Village ⁶	SV - 2 Bedroom	\$ 1,742	\$ 1,776	\$ 34	1.95%
	UV - 1 Bedroom	\$ 1,504	\$ 1,534	\$ 30	1.99%
	UV - 1 Level - 2 Bedroom	\$ 1,615	\$ 1,647	\$ 32	1.98%
	UV - Townhouse	\$ 1,718	\$ 1,752	\$ 34	1.98%
	SUV - Furnished / Pet	\$ 1,820	\$ 1,856	\$ 36	1.98%
ISU Operated / Leased Apartments	2-5 Bedroom West	\$ 1,297	\$ 1,336	\$ 39	3.01%
	1 Bedroom West	\$ 1,593	\$ 1,641	\$ 48	3.01%
	2-5 Bedroom Campus	\$ 1,341	\$ 1,382	\$ 41	3.06%
	1 Bedroom Campus	\$ 1,637	\$ 1,687	\$ 50	3.05%
Guest Apartment Daily Rates		FY17 Rate	FY18 Rate	\$ Increase	% Increase
SV - Furnished Guest		\$ 47	\$ 47	\$ -	0.00%
SV - Non-Furnished Guest		\$ 36	\$ 36	\$ -	0.00%

- 1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.
- 2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.
- 3 - Meal plans are required in all residence halls except Wallace and Wilson.
- 4 - These options are not offered as standard. Availability is based on resident demand and space constraints.
- 5 - Meal plans are encouraged, but not required in University owned / operated apartments.
- 6 - All Schilletter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident
- 7 - Meal plans are encouraged, but not required in any location during the summer.
- 8 - Buchanan Hall was offline summer 2015 due to project work.

IOWA STATE UNIVERSITY
ISU Dining - Proposed Rates for Fiscal Year 2018

Dining Dollars (DD) Available during the academic year and summer. Rates listed are per dollar.	FY17 Rate	FY18 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.00% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Express Meals (Formerly called Meal Blocks) Available during the academic year and summer. Rates listed are per quantity of meals indicated.	FY17 Rate	FY18 Rate	\$ Increase	% Increase
25 Meals ¹	\$ 254	-	-	-
50 Meals	\$ 521	\$ 550	\$ 29	3.09%
75 Meals	\$ 773	-	-	-
85 Meals ²	-	\$ 915	\$ -	0.00%
100 Meals	\$ 1,019	-	-	-
105 Meals ²	-	\$ 1,103	\$ -	0.00%

Academic Year Meal Plans Available in Required Areas Rates listed are per academic year	FY17 Rate	FY18 Rate	\$ Increase	% Increase
Cyclone w/ 304 meals and \$125 DD per semester ¹	\$ 4,178	-	-	-
Cardinal w/ 275 meals and \$150 DD per semester ¹	\$ 4,149	-	-	-
Gold Plan w/ 200 Meals plus 35 Express Meals & \$100 DD per semester ^{3,4}	\$ 3,927	\$ 3,955	\$ 28	0.71%
Silver w/ 175 meals and \$250 DD per semester ¹	\$ 3,703	-	-	-
Cy Power Unlimited Plan w/46 Express Meals & \$200 DD per semester ^{2,3}	-	\$ 4,600	-	-
Cyclone Unlimited Plan w/34 Express Meals & \$0 DD per semester ^{2,3}	-	\$ 4,200	-	-

Academic Year Meal Plan Available in Voluntary Areas ⁵ Rates listed are per academic year	FY17 Rate	FY18 Rate	\$ Increase	% Increase
Silver Plan w/ 225 Meals & \$200 DD per semester	\$ 3,927	\$ 3,955	\$ 28	0.71%
Bronze Plan w/ 125 Meals & \$125 DD per semester	\$ 3,124	\$ 3,146	\$ 22	0.70%

Dining Center Door Rate	FY17 Rate	FY18 Rate	\$ Increase	% Increase
Breakfast	\$ 9.25	\$ 9.50	\$ 0.25	2.70%
Lunch / Dinner	\$ 11.25	\$ 12.50	\$ 1.25	11.11%

1 - This option is being discontinued at the end of FY17.

2 - This is a new option beginning FY18.

3 - Residents living in required participation areas (all residence halls except Wallace and Wilson) must select one of the Unlimited Plans or the Gold Plan.

4 - The Gold plan will remain the default in required areas. The total number of meals increases by 10 to 235 for greater flexibility and Dining Dollars decrease by \$100 to keep the price point the same.

5 - In addition to the Bronze plan, residents living in voluntary participation area may select any of the available dining options.

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2017-2018**

Residence Halls - Academic Year	2016-17 Rate	2017-18 Proposed rate	\$ Increase	% Increase
Traditional Halls (Bender, Campbell, Dancer, Hagemann, Noehren, Rider, Shull)-Meal plan required				
Double *	4,385	4,473	88	2.0%
Double as Single	5,822	5,939	117	2.0%
Single	5,392	5,500	108	2.0%
Triple (Rider only)	4,385	4,473	88	2.0%
Air-conditioning (per year - requires Dr. note)	200	200	-	0.0%
Lawther Double	n/a	4,814	-	
Lawther Double Suite with private/semi-private bath	n/a	5,296	-	
Lawther Triple Suite with private/semi-private bath	n/a	5,684	-	
Lawther Single	n/a	5,872	-	
Lawther Single Suite with private/semi-private bath	n/a	6,459	-	
ROTH - Meal plans are encouraged				
8 Bedroom Apt. Shared	3,846	4,154	308	8.0%
8 Bedroom Apt. Single	5,091	5,310	219	4.3%
3 Bedroom Apt Shared	4,474	4,877	403	9.0%
3 Bedroom Apt Single	5,927	6,223	296	5.0%
2 Bedroom Apt Shared	4,474	4,877	403	9.0%
2 Bedroom Apt Single	5,927	6,223	296	5.0%
1 Bedroom Apt Shared	5,477	5,795	318	5.8%
1 Bedroom Apt Single	7,260	7,311	51	0.7%
Panther Village - Meal plans are encouraged				
4 Bedroom Single	6,463	6,463	-	0.0%
2 Bedroom Single	7,108	7,108	-	0.0%
Studio	7,753	7,753	-	0.0%
Hillside-Jennings Apartment Rates (effective June 1, 2017) August 1 - May 31				
One Bedroom	5,088	5,546	458	9.0%
Two Bedroom	6,116	6,361	245	4.0%
Two Bedroom Townhouse	6,650	6,783	133	2.0%
Jennings - Two Bedroom	6,633	6,783	149	2.3%
Meals Plans				
Gold Plan (All access \$250 DD per semester)	4,644	4,708	64	1.4%
Silver Plan (All access \$150 DD per semester)	4,444	4,508	64	1.4%
Purple Plan (All access \$50 DD per semester) *	4,244	4,308	64	1.5%
Panther Block (200 meals and \$250 DD per semester)	4,380	n/a	-	0.0%
Basic Block (160 meals per semester and \$75 DD per semester)	3,312	3,318	6	0.2%
Any 5 (includes \$100 DD per semester)	1,782	1,834	52	2.9%
Any 100 Meal Deal	981	1,010	29	3.0%
Any 60 Meal Deal	599	609	10	1.7%
Any 20 Meal Deal	204	205	1	0.5%

* Standard double room with all-access (unlimited) meal plan plus \$100 dining dollars = \$8,781 (a 1.8% or \$152/yr. increase)

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2017-2018**

	2016-17 Rate	2017-18 Proposed rate	\$ Increase	% Increase
Other				
	Monthly	Monthly		
Guest Room (furnished Super Single with private bath)	660	682	22	3.4%
Graduate Apartment (furnished 1 bedroom, living area, kitchen, bath)	719	731	12	1.7%
Graduate Apartment (furnished 2 bedroom, living area, kitchen, bath)	798	811	13	1.7%
Housing Application Fee	25	25	-	0.0%
Early arrival (daily rate)	38	39	1	2.6%
Overflow housing credit				\$50 plus \$25 for each week beginning the third week
Summer Weekly Rates - Students Only				
	Summer 2016	Summer 2017 (effective 5/6/17)		
ROTH (1/37 of academic year)				
8 Bedroom Apt. Shared	104	112	8	8.0%
8 Bedroom Apt. Single	138	144	6	4.3%
3 Bedroom Apt Shared	121	132	11	9.0%
3 Bedroom Apt Single	160	168	8	5.0%
2 Bedroom Apt Shared	121	132	11	9.0%
2 Bedroom Apt Single	160	168	8	5.0%
1 Bedroom Apt Shared	148	157	9	5.8%
1 Bedroom Apt Single	196	198	1	0.7%
Panther Village (1/37 of academic year)				
4 Person Bedroom	170	175	5	2.8%
2 Person Bedroom	187	192	5	2.7%
Studio	204	210	6	2.7%
Shull Hall (1/37 of academic year)				
Double room (air conditioned)	124	126	2	1.6%
Double room contracted as a single room (air conditioned)	163	166	3	1.8%