

Iowa AgriNews

1 1 2010

AG PRICES

Vol 19-03

The average price received by farmers for **corn** during December in Iowa was \$3.53 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was up \$0.13 from the November price and \$0.33 above December 2017.

The December 2018 average price received by farmers for **soybeans**, at \$8.40 per bushel, was down \$0.09 from the November price and \$0.80 below the December 2017 price.

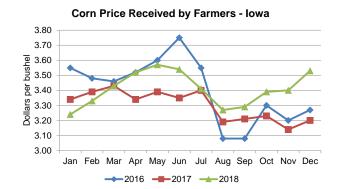
IN THIS ISSUE

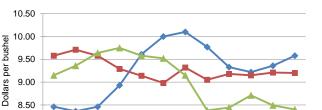
Ag Prices
Milk Production
Cattle on Feed

The December average oat price per bushel was \$3.40, down \$0.21 from November but \$0.27 above December 2017.

All hay prices in Iowa averaged \$138.00 per ton in December. This was up \$14.00 from the November price and up \$34.00 from the December 2017 price. The December 2018 **alfalfa hay** price averaged \$145.00, up \$18.00 from the previous month and \$28.00 above December 2017. The average price received for **other hay** during December was \$128.00 per ton. This was up \$15.00 from the November price and \$45.00 above the December 2017 price.

The average price was \$16.30 per cwt for **milk**, down \$0.20 from the November price and \$1.20 below one year ago. Prices received for **milk cows** for dairy herd replacement averaged \$1,080 per head as of January 1, 2019.





Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec → 2016 — 2017 — 2018

Soybean Price Received by Farmers - Iowa

Prices Received by Farmers - Iowa and United States

		Iowa		United States			
	December 2017	November 2018	December 2018	December 2017	November 2018	December 2018	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	
Cornbu	3.20	3.40	3.53	3.23	3.41	3.54	
Hay, all, baledton	104.00	124.00	138.00	137.00	161.00	164.00	
Alfalfaton	117.00	127.00	145.00	149.00	175.00	180.00	
Otherton	83.00	113.00	128.00	119.00	137.00	140.00	
Oatsbu	3.13	3.61	3.40	2.94	2.72	2.77	
Soybeansbu	9.20	8.49	8.40	9.30	8.37	8.57	
Milk, allcwt	17.50	16.50	16.30	17.20	17.00	16.40	
Milk cows 12head	1,440.00	1,170.00	1,080.00	1,520.00	1,230.00	1,140.00	

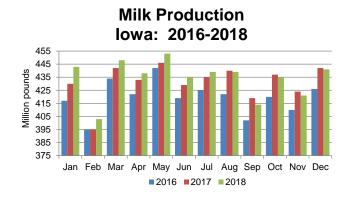
8.00

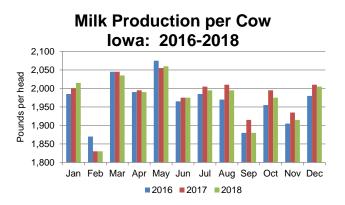
Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

² Milk cow prices are for January 1, 2018, October 1, 2018, and January 1, 2019.

MILK PRODUCTION

Milk production in Iowa during December 2018 totaled 441 million pounds, down fractionally from the previous December according to the latest USDA, National Agricultural Statistics Service – Milk Production report. The average number of milk cows during December, at 220,000 head, was unchanged from last month and last year. Monthly production per cow averaged 2,005 pounds, down 5 pounds from last December.





Milk Cows and Production - Selected States: December 2017 and 2018

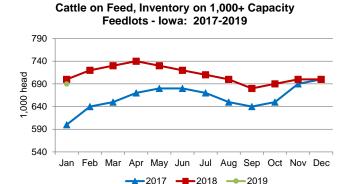
	Milk C	cows 1	Milk Pe	r Cow ²	Milk Production ²			
State	2017	2018	2017	2018	2017	2018	Change from 2017	
	(1,000 head)	(1,000 head)	(pounds)	(pounds)	(million pounds)	(million pounds)	(percent)	
Arizona	203	205	2,110	2,060	428	422	-1.4	
California	1,741	1,730	1,935	1,980	3,369	3,425	1.7	
Colorado	166	178	2,225	2,195	369	391	6.0	
Florida	124	116	1,675	1,665	208	193	-7.2	
Idaho	600	614	2,010	2,060	1,206	1,265	4.9	
Illinois	93	85	1,770	1,750	165	149	-9.7	
Indiana	187	181	1,900	1,890	355	342	-3.7	
lowa	220	220	2,010	2,005	442	441	-0.2	
Kansas	153	161	1,965	1,970	301	317	5.3	
Michigan	428	422	2,180	2,205	933	931	-0.2	
Minnesota	456	450	1,810	1,850	825	833	1.0	
New Mexico	332	325	2,075	2,060	689	670	-2.8	
New York	625	625	1,950	1,990	1,219	1,244	2.1	
Ohio	264	253	1,740	1,740	459	440	-4.1	
Oregon	124	125	1,675	1,735	208	217	4.3	
Pennsylvania	525	505	1,735	1,695	911	856	-6.0	
South Dakota	118	122	1,865	1,900	220	232	5.5	
Texas	515	542	2,000	1,990	1,030	1,079	4.8	
Utah	97	100	1,935	1,920	188	192	2.1	
Vermont	128	126	1,775	1,785	227	225	-0.9	
Virginia	87	79	1,680	1,620	146	128	-12.3	
Washington	274	280	1,975	2,025	541	567	4.8	
Wisconsin	1,276	1,271	1,990	2,025	2,539	2,574	1.4	
23-State Total	8,736	8,715	1,943	1,966	16,978	17,133	0.9	

¹ Includes dry cows, excludes heifers not yet fresh. ² Excludes milk sucked by calves.

CATTLE ON FEED

Cattle and calves on feed for the slaughter market in Iowa feedlots with a capacity of 1,000 or more head totaled 690,000 head on January 1, 2019, according to the latest USDA, National Agricultural Statistics Service – *Cattle on Feed* report. This was down 1 percent from both December 1, 2018, and January 1, 2018.

Placements of cattle and calves in Iowa feedlots with a capacity of 1,000 or more head during December totaled 85,000 head, down 20 percent from last month and down 15 percent from last year. **Marketings** of fed cattle from Iowa feedlots with a capacity of 1,000 or more head during December totaled 92,000 head, down 12 percent from last month and down 6 percent from last year. **Other disappearance** from feedlots with a capacity of 1,000 or more head in Iowa totaled 3,000 head.



Cattle on Feed, Placements, Marketings, and Other Disappearance by Month, 1,000+ Capacity Feedlots – Selected States and United States: 2017-2019

1,000+ Capacity I eediots - Gelected States and Officed States. 2017-2019													
	Cattle on feed ¹			Placements			Marketings			December			
State		January 1			during December			during December			other disappearance 2		
State	2018	2019	'19 as % of '18	2017	2018	'18 as % of '17	2017	2018	'18 as % of '17	2017	2018	'18 as % of '17	
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	
Arizona	269	295	110	29	31	107	20	24	120	1	1	100	
California	490	535	109	83	73	88	60	70	117	3	3	100	
Colorado	970	1,010	104	120	145	121	135	140	104	5	5	100	
Idaho	255	280	110	35	33	94	38	36	95	2	2	100	
lowa	700	690	99	100	85	85	98	92	94	2	3	150	
Kansas	2,290	2,330	102	400	395	99	405	410	101	15	15	100	
Minnesota	160	155	97	21	12	57	15	16	107	1	1	100	
Nebraska	2,610	2,560	98	460	410	89	425	430	101	15	20	133	
Oklahoma	315	315	100	54	36	67	52	45	87	2	1	50	
South Dakota	250	245	98	32	50	156	39	40	103	3	5	167	
Texas	2,640	2,730	103	385	410	106	385	345	90	20	15	75	
Washington	210	225	107	27	27	100	30	36	120	2	1	50	
Other States	330	320	97	53	60	113	50	57	114	3	3	100	
United States	11,489	11,690	102	1,799	1,767	98	1,752	1,741	99	74	75	101	

¹ Cattle on feed are steers and heifers being fed a ration of grain, silage, hay and/or protein supplement for slaughter market that are expected to produce a carcass that will grade select or better. It excludes cattle being "backgrounded only" for later sale as feeders or later placement in another feedlot.

Cattle on Feed, Number on Feed by Class, 1,000+ Capacity Feedlots by Quarter – Selected States and United States: 2018-2019

	S	Steers & Steer Calves	S	Heifers & Heifer Calves				
State	January 1, 2018	October 1, 2018	January 1, 2019	January 1, 2018	October 1, 2018	January 1, 2019		
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)		
Arizona	258	288	285	11	7	10		
California	440	465	465	50	55	70		
Colorado	565	550	570	405	430	440		
Idaho	175	175	185	80	85	95		
lowa	530	500	510	170	190	180		
Kansas	1,190	1,220	1,270	1,100	1,150	1,060		
Minnesota	127	105	130	33	25	25		
Nebraska	1,640	1,510	1,570	970	920	990		
Oklahoma	185	185	180	130	140	135		
South Dakota	145	115	135	105	100	110		
Texas	1,730	1,650	1,640	910	1,010	1,090		
Washington	140	140	140	70	80	85		
Other States	210	190	200	120	115	120		
United States	7,335	7,093	7,280	4,154	4,307	4,410		