

WHAT ARE GRANTS AND SCHOLARSHIPS?

Grants and scholarships are money awarded to help pay for your education. They do not have to be repaid.

WHAT'S THE DIFFERENCE?

Grants are usually need-based aid, while scholarships are usually merit-based. Eligibility for need-based grants is determined by your family's ability to pay for college, with income being one important factor. Other factors might include number of people in your family and number of family members in college. Merit-based scholarships are awarded based on particular talents or achievements. Merit-based aid might be given for academics, sports, arts or leadership, for instance.

WHERE DO THEY COME FROM?

Grants and scholarships can come from government sources (such as the federal Pell Grant and the Iowa Tuition Grant) or from private sources (such as colleges and universities, nonprofit foundations and religious or service organizations).

HOW DO I APPLY?



To be considered for federal grants, file the Free Application for Federal Student Aid (FAFSA). fafsa.gov



To be considered for many state grants and scholarships, file the Iowa Financial Aid Application. iowacollegeaid.gov/IFAA

MONEY FOR COLLEGE

GRANTS & SCHOLARSHIPS

IOWA COLLEGE AID

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GRANTS AND SCHOLARSHIPS

IOWA GRANTS

Details at iowaCollegeAid.gov

Iowa Tuition Grant

- Iowa resident enrolled at an eligible private college or university in Iowa
- Maximum award for 2018–19: Average tuition and fees at Iowa Regent Universities
- Required application: FAFSA by July 1

Kibbie Grant (Iowa Skilled Workforce Shortage Tuition Grant)

- Iowa resident enrolled in a specified career or technical education program at an Iowa community college
- Maximum award for 2018–19: \$2,700
- Required application: FAFSA by July 1

Iowa Vocational-Technical Tuition Grant

- Iowa resident enrolled in a career or technical education program at an Iowa community college
- Up to \$900 per year for up to two years
- Required application: FAFSA by July 1

Iowa National Guard Educational Assistance Program

- Iowa National Guard service member who attends an eligible Iowa college or university
- Maximum award for 2018–19: Percentage of average tuition at Iowa Regent Universities
- Required applications: FAFSA and Iowa Financial Aid Application by July 1 or December 1

Education & Training Voucher (ETV) Program

- Student who is or was in foster care or was adopted from foster care and who plans to attend an eligible college, university or training program
- \$5,000 per year
- Required applications: FAFSA and Iowa Financial Aid Application by December 1

IOWA SCHOLARSHIPS

Details at iowaCollegeAid.gov

All Iowa Opportunity Scholarship

- 2017 or 2018 high school graduate (or recipient of high school equivalency diploma)
- Maximum award for 2018–19: Half of average tuition and fees at Iowa Regent Universities
- Required applications: FAFSA and Iowa Financial Aid Application by March 1

Gov. Terry E. Branstad Iowa State Fair Scholarship

- Iowa high school graduate
- Participant in Iowa State Fair
- Maximum award for 2018–19: \$5,000
- Required applications: FAFSA and Iowa Financial Aid Application by March 1

Robert D. Blue Scholarship

- Iowa student who exhibits academic excellence, civic duty and moral character
- Maximum award for 2018–19: \$1,000
- Required application: Robert D. Blue Scholarship application

FEDERAL GRANTS

Details at studentaid.ed.gov

Pell Grant

- Maximum award for 2018–19: \$6,095
- Required application: FAFSA

Supplemental Educational Opportunity Grant

- Up to \$4,000 per year
- Not all colleges and universities participate
- Required application: FAFSA

▶ OTHER SOURCES OF AID

Colleges and universities

Schools often provide financial awards from institutional funds. Contact the financial aid office.

Private and community organizations

Scholarships are available from businesses, foundations, religious organizations, community groups and fraternal organizations.

TIPS

- Never pay for a scholarship search.
- Make sure you meet criteria before you apply.
- Beware of scams. Red flags include promises of “guaranteed” money or requests for payment to “hold” your award.