## Status of the

# Iowa Workforce and Economy

#### Upcoming 2018 News Release Schedule

Release Scriedule			
Reference Month	Statewide News Release	Local Area News Release	
Jan	Mar 12	Mar 12	
Feb	Mar 23	Mar 27	
Mar	Apr 20	Apr 24	
Apr	May 18	May 22	
May	Jun 15	Jun 19	
Jun	Jul 20	Jul 24	
Jul	Aug 17	Aug 21	
Aug	Sep 21	Sep 25	
Sep	Oct 19	Oct 23	
Oct	Nov 16	Nov 20	
Nov	Dec 21	Dec 27	
Dec	Jan 18	Jan 23	

## Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	lowa Statewide Employment	Manufacturing Employment
2018	Feb	1,582,700	224,000
	Mar	1,583,400	224,900
	Apr	1,583,100	224,800
	May	1,585,000	224,700
	Jun	1,592,200	225,600
	Jul	1,591,000	226,500
	Aug	1,593,500	226,500
	Sep	1,590,100	225,900

## Iowa Workforce Development

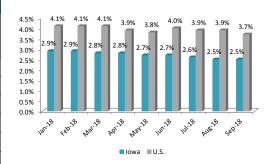
Information Prepared by the Labor Market Information Division

1000 East Grand Avenue Des Moines, Iowa 50319-0209

> Phone: 515-242-5862 Fax: 515-281-8203

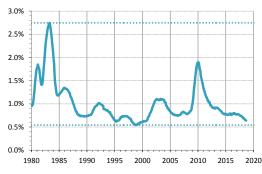
Donna Burkett, Bureau Chief Iowa Workforce Development

#### lowa and U.S. Unemployment Rates for 2018 •



- lowa's seasonally adjusted jobless rate remained at 2.5 percent in September. The current rate is down from the year ago figure of 3.0 percent.
- The number of employed lowans increased to 1,644,400 in September from 1,642,500 in August.
- The U.S. unemployment rate declined to 3.7 percent in September.

### UI Benefits Cost Rate Benefits Paid / Covered Wages



 The UI benefit cost rate is defined as UI benefits paid divided by UI covered wages. The benefit cost rate reached 1.90 percent during the recession of 2010. It has since declined to 0.64 percent in 2018, the lowest benefit cost rate since 2000.

- lowa establishments declined by 3,400 jobs in September. Most of the drop can be attributed to government.
- This month's loss is the second in the last three months and the fourth for 2018.
- Leisure and hospitality shed the most jobs of any private sector (-1,100). Most of these losses were due to reduced payrolls in accommodations and food services.
- Manufacturing lost 600 jobs this month.
  This is only the third loss for 2018.
- Job gains were largest this month in other services (+1,500). Despite the monthly gain this sector has generally trended down over the year.
- lowa establishments have advanced by 17,600 jobs compared to last September.
   The majority of these gains stemmed from manufacturing and construction.
- U.S. total nonfarm employment added 134,000 jobs in September. This total was lower than the prior twelve month average of 201,000 jobs.

# Iowa Total Nonfarm Employment January 2017 - September 2018

