

EIGHTEENTH ANNUAL
STREET FIANANCE REPORT
FOR THE
INCORPORATED CITIES AND TOWNS
OF IOWA
CALENDAR YEAR 1972

PREPARED BY
TRANSPORTATION DATA BASE DEPARTMENT
DIVISION OF PLANNING
IOWA STATE HIGHWAY COMMISSION
IN COOPERATION WITH THE
UNITED STATES DEPARTMENT OF TRANSPORTATION
BUREAU OF PUBLIC ROADS

Price \$.40

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Road Use Tax Fund

The Road Use Tax Fund is made up of three different sources of revenue. These are Motor Fuel Tax, Registration Fees, and Use Tax. The receipts remaining in the fund after collection expenses, administrative costs and certain "off the top" allocations are made is the Road Use Tax Fund. These remaining receipts are then distributed to the various governmental agencies using the following formula:

Primary Road Fund	47%
Secondary Road Fund	29%
City Street Allocation	15%
Farm to Market Road Fund	<u>9%</u>
	100%

The total receipts received by the cities and towns from the Road Use Tax Fund Allocation from 1968-1972 are as follows:

<u>Year</u>	<u>Receipts</u>	<u>Per Capita Amount</u>
1968	20,862,946	10.33
1969	23,990,511	11.83
1970	29,677,851	14.62
1971	30,036,914	14.47
1972	<u>31,599,633</u>	15.21

TOTAL 136,167,855

Total Receipts for a Five Year Period

	RECEIPTS									
	1968		1969		1970		1971		1972	
	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL
Road Use Tax	20,862,946	25	23,990,511	31	29,677,851	29	30,036,914	30	31,599,633	31
Other Gov't Recp.	293,880	--	405,252	--	1,468,080	1	4,057,186	4	3,452,437	3
Property Tax	25,798,502	30	28,638,308	36	29,296,083	29	30,130,402	30	32,129,988	32
Special Assess.	7,863,029	9	7,731,303	10	7,465,434	8	9,061,046	9	9,406,839	9
Gen. Approp.	1,031,255	1	792,380	1	1,949,351	2	1,817,994	2	2,263,166	2
Miscellaneous	5,722,182	7	3,534,742	5	2,334,598	2	3,199,004	3	2,568,441	3
Utility Rev.	1,966,994	2	1,737,721	2	2,020,268	2	2,899,584	3	2,327,520	2
New Borrowings	22,380,106	26	11,710,559	15	27,832,628	27	19,328,125	19	18,723,408	18
Total Receipts	85,918,894		78,540,776		102,044,293		100,530,255		102,471,432	
Beginning Balance	23,640,185		24,199,682		20,876,908		30,929,485		25,832,145	
Total Funds Avail.	109,559,079		102,740,458		122,921,201		131,459,740		128,303,577	

Total Expenditures for Current Year and Five Year Total

	EXPENDITURES							
	ROAD USE TAX		OTHER STATE REVENUE LOCAL REVENUES		TOTAL EXPENDITURES 1972		TOTAL EXPENDITURES 1968 - 1972	
	AMOUNT	% OF TOTAL	AMOUNT	% OF TOTAL	TOTAL	% OF TOTAL	AMOUNT	% OF TOTAL
I. Construction								
A. Engineering	1,074,252	4	3,267,556	4	4,341,808	4	18,949,847	4
B. Right of Way	203,266	1	1,900,669	3	2,103,935	2	9,123,610	2
C. Rdwy Constr.	5,952,106	20	22,181,147	30	28,133,253	27	135,178,507	29
D. Storm Sewer	705,405	2	3,832,872	5	4,538,277	4	22,042,716	5
E. Traffic Svcs.	303,951	1	443,679	1	747,630	1	3,195,728	1
Sub Total	8,238,980	28	31,625,923	43	39,864,903	38	188,490,408	41
II. Maintenance								
A. Roadway	13,055,022	44	8,649,142	12	21,704,164	21	93,722,506	20
B. Snow & Ice	1,946,586	6	862,032	1	2,808,618	3	11,834,383	3
C. Storm Sewer	305,871	1	994,846	1	1,300,717	1	5,906,745	1
D. Str. Cleaning & Misc.	1,662,049	6	3,001,727	4	4,663,776	5	20,784,465	4
Sub Total	16,969,528	57	13,507,747	18	30,477,275	30	132,248,099	28
III. Other Expend.								
A. Administration	760,005	3	1,731,546	2	2,491,551	2	10,166,619	2
B. Debt	2,063,367	7	16,440,882	22	18,504,249	18	72,496,861	16
C. Other	1,633,068	5	3,219,386	5	4,852,454	5	28,285,395	6
D. Street Lighting			7,082,363	10	7,082,363	7	31,995,662	7
Sub Total	4,456,440	15	28,474,177	39	32,930,617	32	142,944,537	31
Grand Total	29,664,948		73,607,847		103,272,795		463,683,044	
Ending Balance	11,032,261		13,998,521		25,030,782		131,301,011	
Total Acc't For	40,697,209		87,606,368		128,303,577		594,984,055	

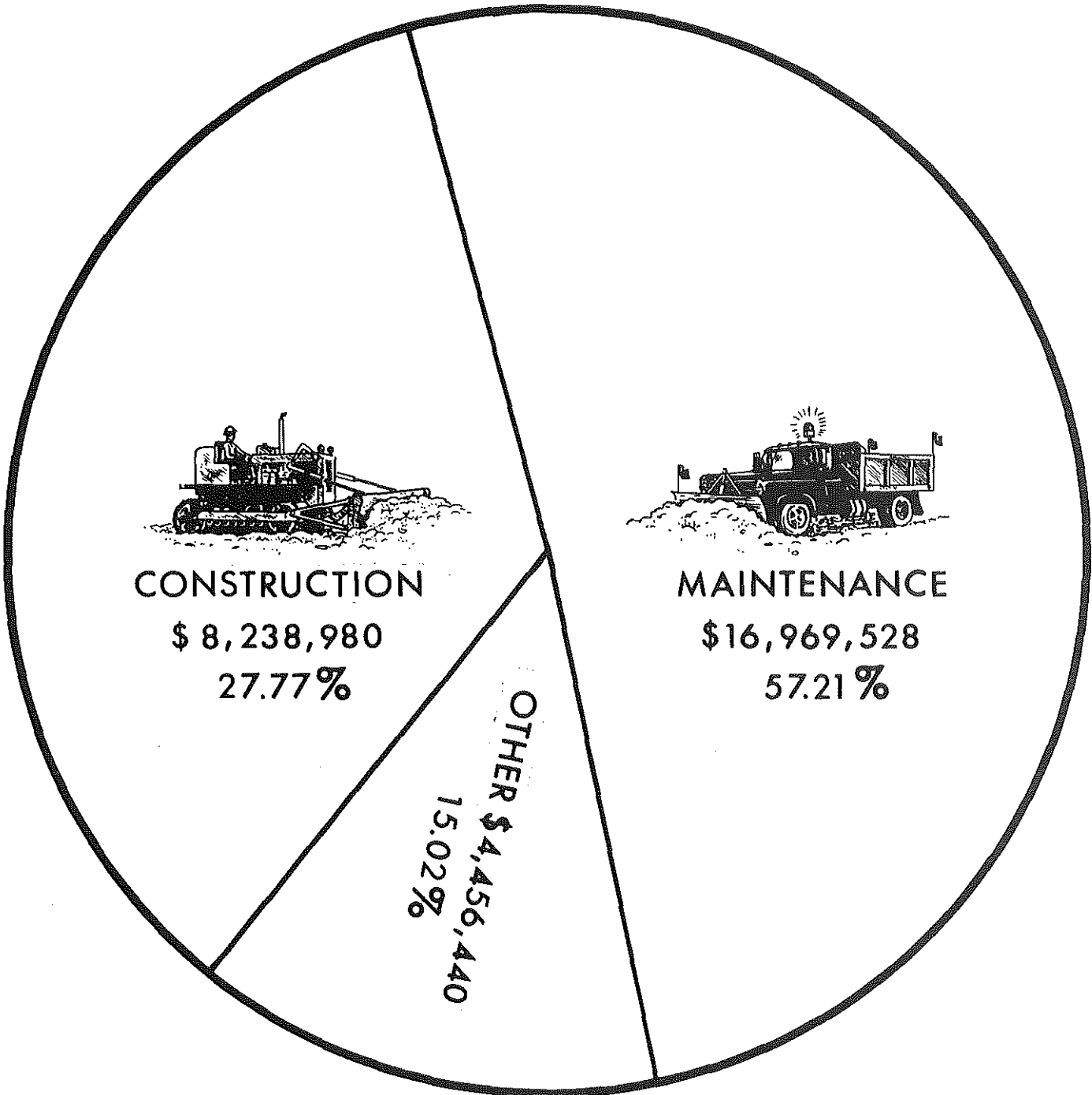
Total Receipts, Expenditures and Unexpended
Balances for Street and Related Purposes by Population
Group for Year Ending December 31, 1972

	POPULATION GROUPS				STATE TOTALS
	50,000 AND OVER	5,000 - 49,999	2,000 - 4,999	UNDER 2,000	
<u>Receipts</u>					
Road Use Tax	10,564,982	11,133,323	3,498,276	6,403,052	31,599,633
Other Govt. Recp.	1,924,544	895,297	260,085	372,511	3,452,437
Property Tax	14,496,910	9,479,466	3,580,560	4,573,052	32,129,988
Special Assess.	2,824,297	4,037,546	1,712,181	832,815	9,406,839
General Approp.	1,689,388	240,905	158,186	174,687	2,263,166
Miscellaneous	1,196,495	884,163	215,614	272,169	2,568,441
Utility Revenue	4,014	1,039,000	456,936	827,570	2,327,520
New Borrowings ^{1/}	6,589,412	7,516,800	3,364,125	1,253,071	18,723,408
Total Receipts	39,290,042	35,226,500	13,245,963	14,708,927	102,471,432
Balance 1/1/72	10,031,766	7,695,828	2,381,650	5,722,901	25,832,145
Total Funds	49,321,808	42,922,328	15,627,613	20,431,828	128,303,577
<u>Expenditures</u>					
Maintenance	11,638,655	9,330,727	3,169,391	6,338,502	30,477,275
Construction	16,147,290	15,268,906	4,838,878	3,609,829	39,864,903
Administration	1,087,137	858,069	237,922	308,423	2,491,551
Other Str. Purposes	4,017,930	3,675,031	1,288,236	2,349,030	11,330,227
Paid on Debt	6,152,007	4,383,149	1,797,806	905,323	13,238,285
Interest Paid	2,808,484	1,563,364	592,993	301,123	5,265,964
Non Str. Purposes	492,626	55,187	24,274	32,503	604,590
Total Expenditures	42,344,129	35,134,433	11,949,500	13,844,733	103,272,795
Balance 12/31/72	6,977,679	7,787,895	3,678,113	6,587,095	25,030,782
Total Funds	49,321,808	42,922,328	15,627,613	20,431,828	128,303,577
Number of Places Reporting	7	56	74	814	951
Total Population	694,720	726,626	225,645	420,949	2,067,940

^{1/} Includes Premiums and Accrued Interest

Municipal Road Use Tax Expenditures 1972

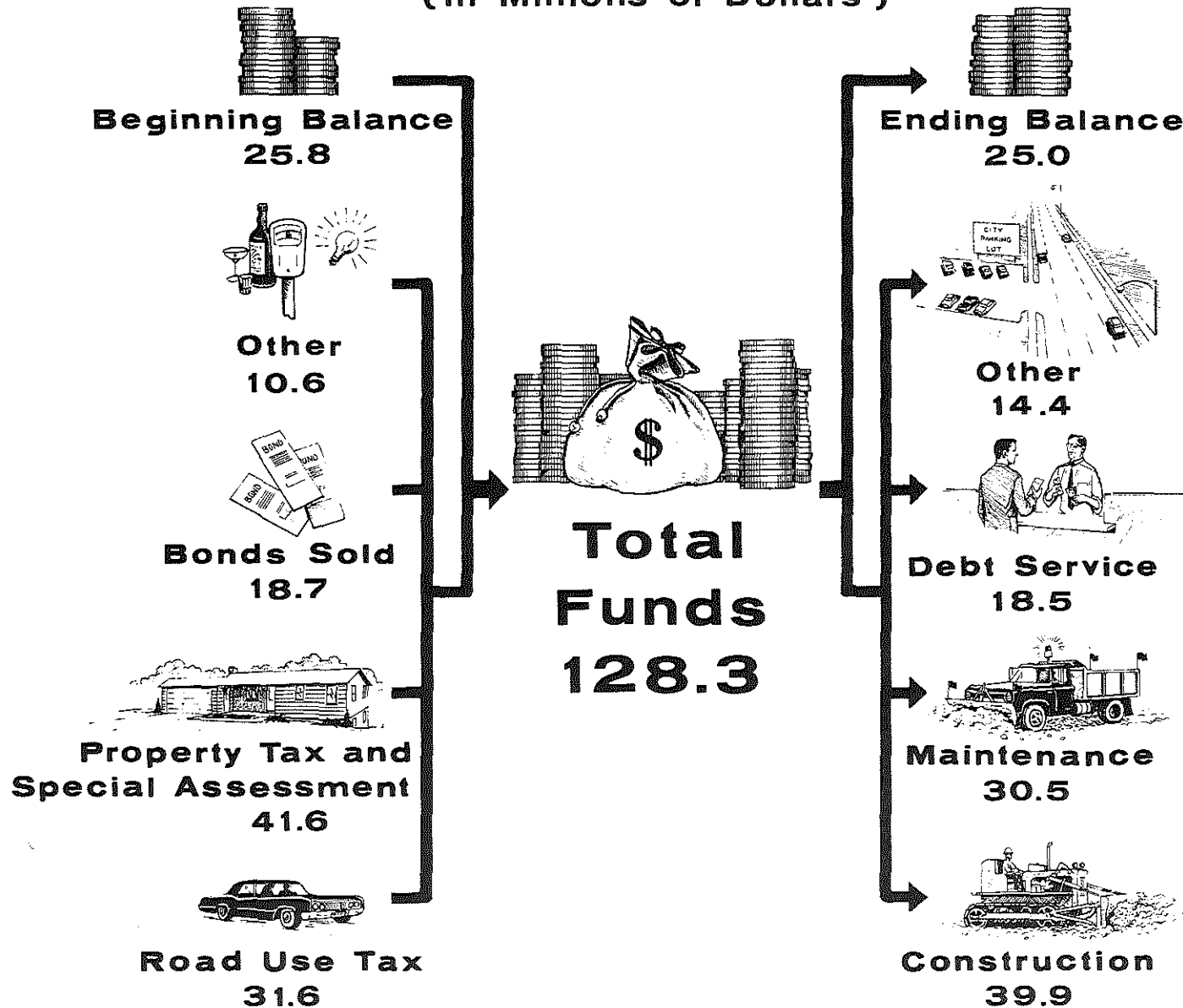
DISTRIBUTION



TOTAL EXPENDITURE — \$29,664,948

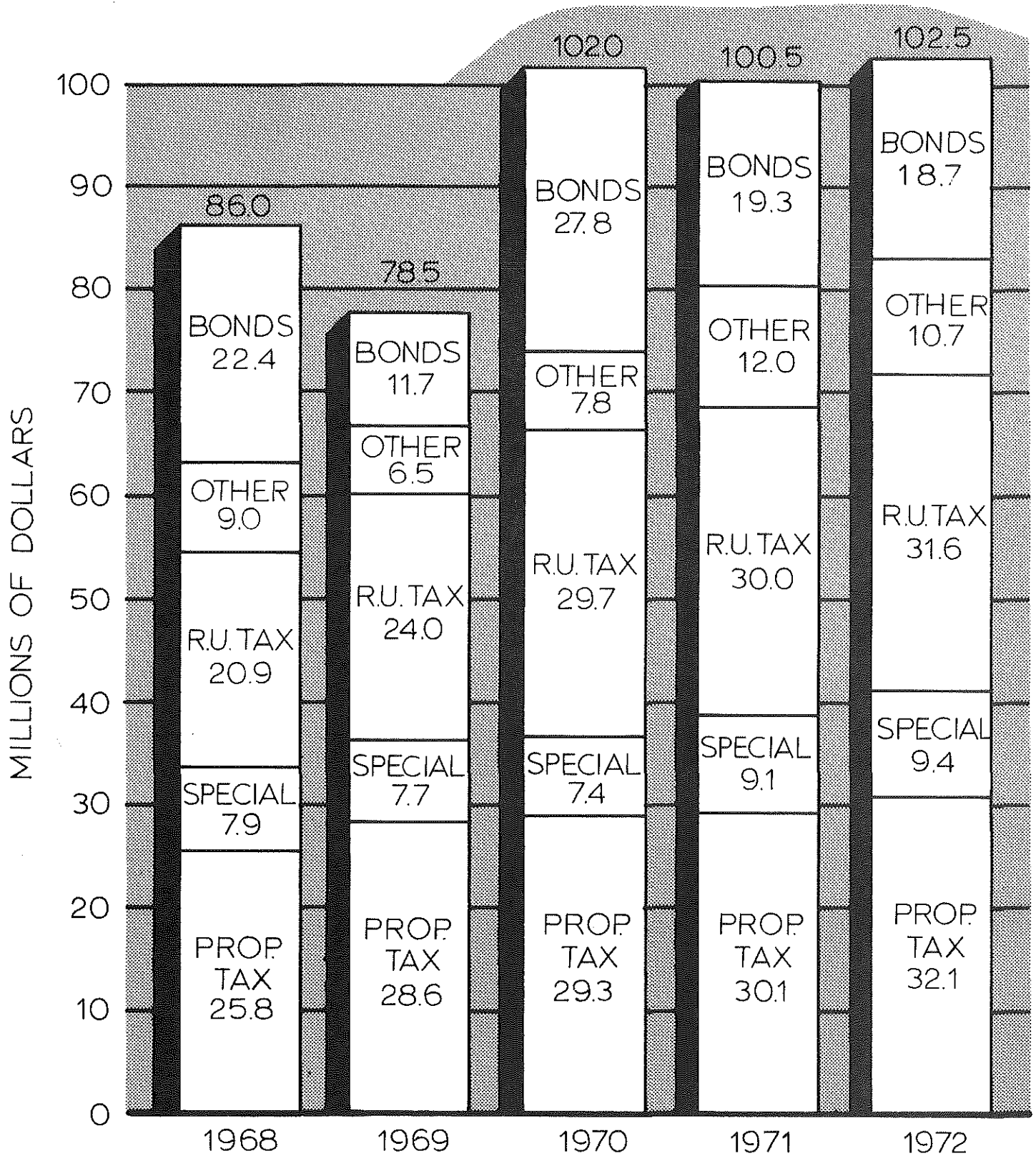
Street Receipts and Expenditures by Type - 1972

(in Millions of Dollars)



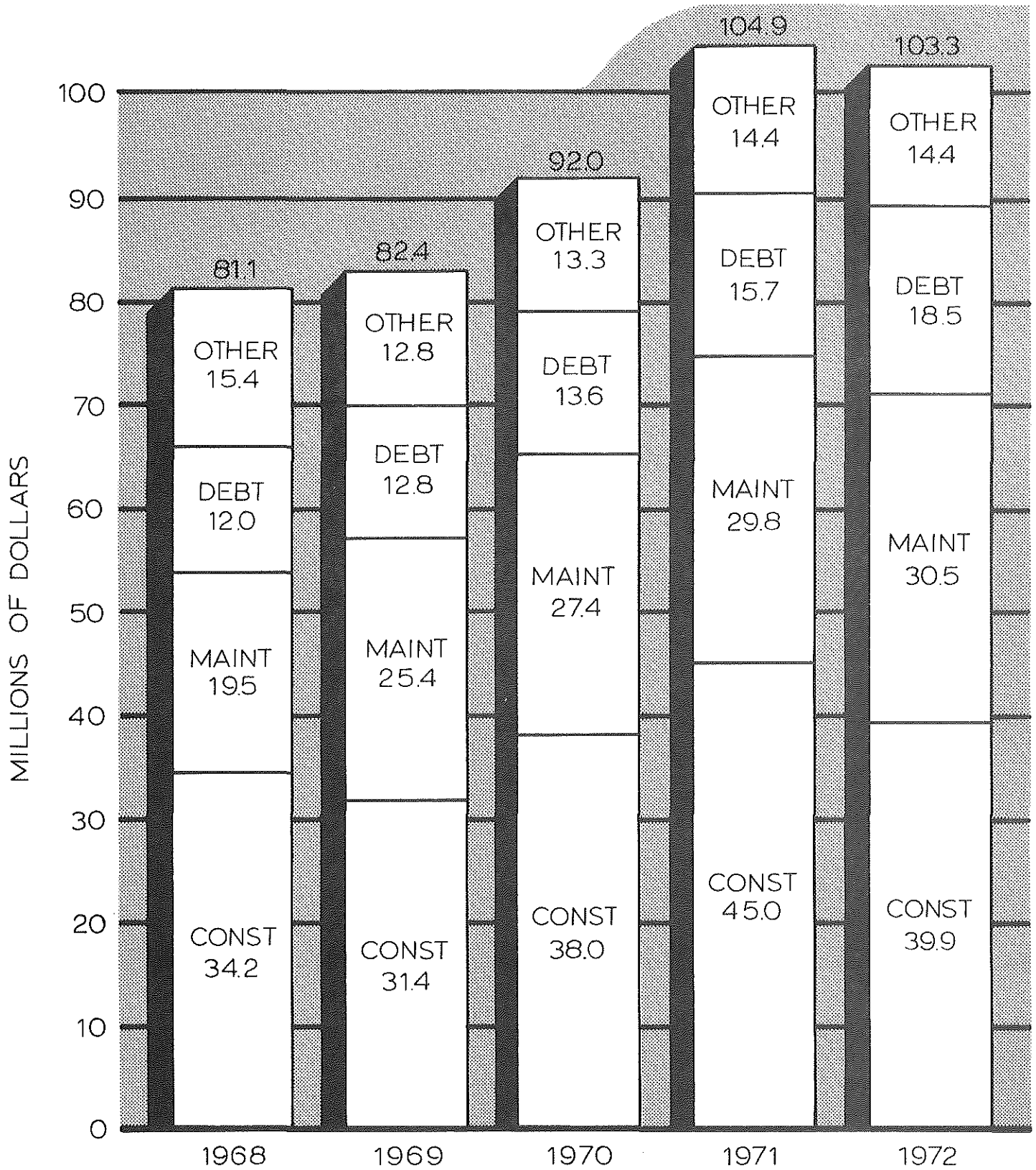
Street Receipts By Years 1968-1972

For All Cities And Towns



Street Expenditures By Years 1968-1972

For All Cities And Towns



Parking Functions
 Receipts, Expenditures and Unexpended
 Balances for a Five Year Period

	PARKING				
	1968 Amount	1969 Amount	1970 Amount	1971 Amount	1972 Amount
<u>Receipts</u>					
Street Meter Rev.	2,420,471	2,381,209	2,529,035	2,513,891	2,742,830
Lot Meter Rev.	815,831	904,301	899,334	940,276	956,790
Other Lot Rev.	380,422	441,773	502,709	555,070	455,315
Property Taxes	49,226	98,285	163,197	112,414	198,462
Borrowings 1/ Miscellaneous	913,847	6,724,737	--	972,375	6,226,090
	607,727	655,741	506,944	995,343	1,361,696
Total Receipts	5,187,524	11,206,046	4,601,219	6,089,369	11,941,183
Beginning Balance	3,798,393	4,614,097	6,586,632	5,728,238	5,998,842
Total Funds Avail.	8,985,917	15,820,143	11,187,851	11,817,607	17,940,025
<u>Expenditures</u>					
Acquisition and Install of Meters	167,324	171,750	198,861	156,754	131,623
Acquisition and Improv. for Parking	1,522,780	6,404,299	2,190,869	2,196,876	3,949,946
Maintenance and Repair of Meters	504,790	423,658	448,094	412,725	465,773
Maint. and Opera- tion for Parking	506,408	485,359	408,948	663,957	884,032
Policing & Enforce	709,572	723,425	808,617	855,160	739,835
Paid on Debt	539,000	536,000	575,000	719,000	1,001,747
Interest Paid	389,583	537,398	794,757	733,589	767,742
Street Work Paid from Parking	28,614	26,837	40,700	55,158	33,562
Total Expenditures	4,368,071	9,308,726	5,465,846	5,793,219	7,974,260
Ending Balance	4,617,846	6,511,417	5,722,005	6,024,388	9,965,765
Total Funds Acc't For	8,985,917	15,820,143	11,187,851	11,817,607	17,940,025

1/ Includes Accrued Interest and Premiums

Parking Functions
 Receipts, Expenditures, and Unexpended Balances by Population
 Group for the Year Ending December 31, 1972

	PARKING				
	Population Groups				
	50,000 and Over	5,000 49,999	2,000 4,999	Under 2,000	State Total
<u>Receipts</u>					
Street Meter Rev.	1,173,982	1,377,206	183,635	8,007	2,742,830
Lot Meter Rev.	601,682	354,493	615	--	956,790
Other Lot Rev.	417,793	37,182	--	340	455,315
Property Taxes	75,598	120,354	2,510	--	198,462
Borrowings 1/	5,120,000	1,106,090	--	--	6,226,090
Miscellaneous	465,217	870,733	27,731	1,015	1,361,696
Total Receipts	7,854,272	3,866,058	211,491	9,362	11,941,183
Beginning Balance	3,354,192	2,566,364	76,345	1,941	5,998,842
Total Funds Avail.	11,208,464	6,432,422	287,836	11,303	17,940,025
<u>Expenditures</u>					
Acquisition and Install of Meters	35,110	77,221	19,292	--	131,623
Acquisition and Improv for Parking	1,973,086	1,968,072	8,788	--	3,949,946
Maintenance and Repair of Meters	283,939	163,058	18,424	352	465,773
Maint. and Opera- tion for Parking	438,925	433,313	11,221	573	884,032
Policing & Enforce	130,277	490,705	111,974	6,879	739,835
Paid on Debt	446,000	548,747	7,000	--	1,001,747
Interest Paid	558,506	207,766	1,470	--	767,742
Street Work Paid from Parking	12,428	20,280	854	--	33,562
Total Expenditures	3,878,271	3,909,162	179,023	7,804	7,974,260
Ending Balance	7,330,193	2,523,260	108,813	3,499	9,965,765
Total Funds Acc't For	11,208,464	6,432,422	287,836	11,303	17,940,025

1/ Includes Accrued Interest and Premiums

New Borrowings by Year of Maturity
 For Street Purposes by Population Group Issued
 During the Year Ending December 31, 1972

Year of Maturity	POPULATION GROUPS				STATE TOTALS
	50,000 AND OVER	5,000 - 49,999	2,000 - 4,999	UNDER 2,000	
1973	115,107	348,134	183,000	94,478	740,719
1974	277,356	416,519	227,000	121,678	1,042,553
1975	358,520	479,519	234,000	119,498	1,191,537
1976	521,610	518,519	241,000	121,300	1,402,429
1977	529,647	523,519	250,000	123,300	1,426,466
1978	582,648	528,519	261,000	123,300	1,495,467
1979	582,646	567,267	273,000	117,300	1,540,213
1980	554,647	566,267	289,000	108,300	1,518,214
1981	465,646	551,268	241,000	93,300	1,351,214
1982	423,255	491,185	204,000	68,300	1,186,740
1983	388,656	513,250	215,000	30,000	1,146,906
1984	388,656	497,000	175,000	30,000	1,090,656
1985	363,656	362,000	165,000	30,000	920,656
1986	363,656	294,500	135,000	20,000	813,156
1987	263,111	277,000	145,000	15,000	700,111
1988	17,021	242,000	35,000	15,000	309,021
1989 & Over	34,042	210,000			244,042
Total	6,229,880	7,386,466	3,273,000	1,230,754	18,120,100
Paid on Issue	359,366	122,370	80,500	19,000	581,236
Total New Issue	6,589,246	7,508,836	3,353,500	1,249,754	18,701,336
	New Issue By Type of Obligation				
General Obligation	5,199,641	5,776,000	2,435,000	1,049,000	14,459,641
Special Asses.	1,264,000	1,620,000	918,500	196,000	3,998,500
Special Certificate Notes	125,605	112,836		4,754	238,441
Totals	6,589,246	7,508,836	3,353,500	1,249,754	18,701,336

Total Debt By Year of Maturity,
For Street Purposes By Population Group
Outstanding December 31, 1972

	POPULATION GROUPS				STATE TOTALS
	50,000 AND OVER	5,000 - 49,999	2,000 - 4,999	UNDER 2,000	
1973	5,094,512	3,808,304	1,323,054	826,088	11,051,958
1974	5,538,495	3,839,157	1,323,350	843,435	11,544,437
1975	5,865,032	3,917,678	1,375,990	817,755	11,976,455
1976	6,226,268	3,968,546	1,381,581	753,657	12,330,052
1977	6,283,033	3,799,302	1,301,371	664,386	12,048,092
1978	6,222,206	3,692,220	1,165,449	617,368	11,697,243
1979	5,415,696	3,414,693	1,033,513	500,318	10,364,220
1980	4,764,513	2,858,921	917,538	413,347	8,954,319
1981	4,189,146	2,217,963	780,831	307,114	7,495,054
1982	3,633,255	1,644,697	629,000	264,016	6,170,968
1983	3,600,656	1,242,761	510,000	214,716	5,568,133
1984	3,236,656	967,825	393,000	166,915	4,764,396
1985	2,813,656	729,825	345,000	105,958	3,994,439
1986	2,025,656	507,534	235,000	65,238	2,833,428
1987	563,111	406,000	150,000	32,500	1,151,611
1988	167,021	342,000	40,000	18,000	567,021
1989	17,021	210,000	5,000	--	232,021
1990	17,021	50,000	--	--	67,021
1991	--	20,000	--	--	20,000
Total	65,672,954	37,637,426	12,909,677	6,610,811	122,830,868
<u>Indebtedness By Type of Obligation Outstanding 12-31-72</u>					
General Obligation	61,766,988	32,020,994	9,956,405	5,290,433	109,034,820
Special Asses.	2,642,600	5,366,200	2,871,800	1,315,624	12,196,224
Special Certificate	1,263,366	250,232	81,472	--	1,595,070
Notes	--	--	--	4,754	4,754
Totals	65,672,954	37,637,426	12,909,677	6,610,811	122,830,868

New Borrowings By Year of Maturity
 For Parking Purposes By Population Group
 During Year Ending December 31, 1972

Year of Maturity	POPULATION GROUPS				STATE TOTALS
	50,000 AND OVER	5,000 - 49,999	2,000 - 4,999	UNDER 2,000	
1973		22,500			22,500
1974	60,000	37,500			97,500
1975	60,000	48,500			108,500
1976	165,000	53,500			218,500
1977	210,000	58,500			268,500
1978	230,000	58,500			288,500
1979	235,000	59,500			294,500
1980	260,000	65,500			325,500
1981	265,000	61,000			326,000
1982	270,000	49,000			319,000
1983	295,000	59,000			354,000
1984	300,000	60,000			360,000
1985	325,000	65,000			390,000
1986	330,000	66,000			396,000
1987	355,000	51,000			406,000
1988	360,000	40,000			400,000
1989	225,000	45,000			270,000
1990	130,000	45,000			175,000
1991	130,000	50,000			180,000
1992	130,000	50,000			180,000
1993	130,000	55,000			185,000
1994	130,000				130,000
1995	130,000				130,000
1996	130,000				130,000
1997	130,000				130,000
1998	135,000				135,000
Totals	5,120,000	1,100,000			6,220,000

Total Debt by Year of Maturity
For Parking Purposes by Population Group
Outstanding December 31, 1972

Year of Maturity	POPULATION GROUPS				STATE TOTALS
	50,000 AND OVER	5,000 - 49,999	2,000 - 4,999	UNDER 2,000	
1973	391,000	277,038	7,000		675,038
1974	465,000	291,038	7,000		763,038
1975	460,000	294,038	3,000		757,038
1976	585,000	304,829	3,000		892,829
1977	660,000	333,829	3,000		996,829
1978	700,000	293,620			993,620
1979	730,000	292,620			1,022,620
1980	770,000	314,411			1,084,411
1981	805,000	256,911			1,061,911
1982	830,000	255,702			1,085,702
1983	895,000	271,702			1,166,702
1984	805,000	283,493			1,088,493
1985	860,000	294,493			1,154,493
1986	875,000	306,284			1,181,284
1987	800,000	195,000			995,000
1988	815,000	135,000			950,000
1989	720,000	75,000			795,000
1990	640,000	45,000			685,000
1991	530,000	50,000			580,000
1992 - 1999	3,070,000	105,000			3,175,000
Total	16,406,000	4,675,008	23,000		21,104,008
Out 1/1/72	16,852,000	5,223,755	30,000		22,105,755
Paid In 1972	446,000	548,747	7,000		1,001,747
Out 12/31/72	16,406,000	4,675,008	23,000		21,104,008

Comparison Of Street Bonded Debt Issued, Retired And Interest Paid For All Street Functions

1968-1972

