



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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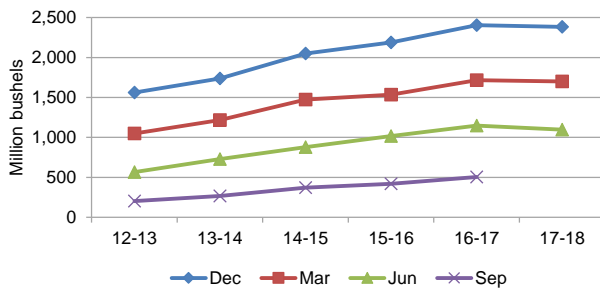
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Corn stored in all positions in Iowa on June 1, 2018, totaled 1.10 billion bushels, down 4 percent from June 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 56 percent were stored on-farm. The March - May 2018 indicated disappearance totaled 600 million bushels, 6 percent above the 568 million bushels from the same period last year.

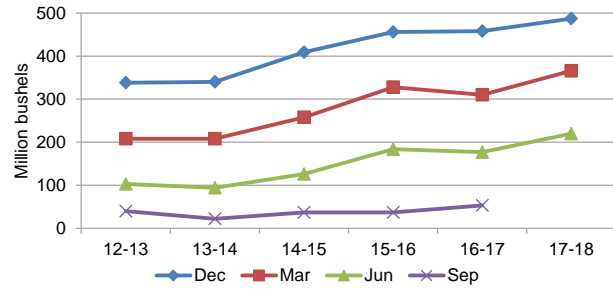
Soybeans stored in all positions in Iowa on June 1, 2018, totaled 220 million bushels, 24 percent above the 177 million bushels on hand June 1, 2017. This is the fourth highest June 1 total stocks on record, 14 percent below the record set in 2007. Of the total stocks, 32 percent were stored on-farm. Indicated disappearance for March - May 2018 is 146 million bushels, 11 percent above the 132 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on June 1, 2018, totaled 420 thousand bushels, down 18 percent from June 1, 2017.

**Corn Stocks by Marketing Year
Iowa**



**Soybean Stocks by Marketing Year
Iowa**



Grain Stocks by Position – Iowa and United States: June 1, 2017 and 2018

Position and Grain	Iowa			United States		
	June 1, 2017	June 1, 2018	2018 as % of 2017	June 1, 2017	June 1, 2018	2018 as % of 2017
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	660,000	610,000	92	2,841,400	2,750,100	97
Oats	510	420	82	13,540	11,410	84
Soybeans	62,000	71,000	115	332,500	377,000	113
Wheat	(D)	(D)	(X)	191,755	130,475	68
Off-Farm ¹						
Corn	486,558	487,822	100	2,387,682	2,555,840	107
Oats	(D)	(D)	(X)	36,790	29,614	80
Soybeans	115,472	148,578	129	633,356	844,501	133
Wheat	2,508	3,133	125	988,847	969,812	98
Total all positions						
Corn	1,146,558	1,097,822	96	5,229,082	5,305,940	101
Oats	(D)	(D)	(X)	50,330	41,024	82
Soybeans	177,472	219,578	124	965,856	1,221,501	126
Wheat	(D)	(D)	(X)	1,180,602	1,100,287	93

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2018 totaled 5.31 billion bushels, up 1 percent from June 1, 2017. Of the total stocks, 2.75 billion bushels are stored on farms, down 3 percent from a year earlier. Off-farm stocks, at 2.56 billion bushels, are up 7 percent from a year ago. The March - May 2018 indicated disappearance is 3.59 billion bushels, compared with 3.39 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2018 totaled 1.22 billion bushels, up 26 percent from June 1, 2017. On-farm stocks totaled 377 million bushels, up 13 percent from a year ago. Off-farm stocks, at 845 million bushels, are up 33 percent from a year ago. Indicated disappearance for the March - May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2018 totaled 1.10 billion bushels, down 7 percent from a year ago. On-farm stocks are estimated at 130 million bushels, down 32 percent from last year. Off-farm stocks, at 970 million bushels, are down 2 percent from a year ago. The March - May 2018 indicated disappearance is 395 million bushels, down 17 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2018 totaled 41.0 million bushels, 18 percent below the stocks on June 1, 2017. Of the total stocks on hand, 11.4 million bushels are stored on farms, 16 percent below a year ago. Off-farm stocks totaled 29.6 million bushels, 20 percent below the previous year. Indicated disappearance during March - May 2018 totaled 13.9 million bushels, 8 percent above the same period a year ago.