Status of the Iowa Workforce and Economy

Upcoming 2018 News Release Schedule			
Reference Month	Statewide News Release	Local Area News Release	
Jan	Mar 12	Mar 12	
Feb	Mar 23	Mar 27	
Mar	Apr 20	Apr 24	
Apr	May 18	May 22	
May	Jun 15	Jun 19	
Jun	Jul 20	Jul 24	
Jul	Aug 17	Aug 21	
Aug	Sep 21	Sep 25	
Sep	Oct 19	Oct 23	
Oct	Nov 16	Nov 20	
Nov	Dec 21	Dec 27	
Dec	Jan 18	Jan 23	

lowa Nonfarm Employment Seasonally Adjusted

Year	Month	Total Nonfarm Employment	Manufacturing Employment
2017	Sep	1,572,500	217,000
	Oct	1,573,500	218,800
	Nov	1,577,100	220,400
	Dec	1,582,600	223,000
2018	Jan	1,580,200	223,400
	Feb	1,582,700	224,000
	Mar	1,583,400	224,900
	Apr	1,582,100	224,900

Iowa Workforce Development

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Information Prepared by the Labor Market Information Division

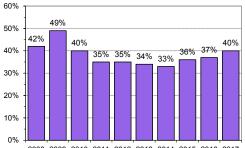
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Donna Burkett, Bureau Chief Iowa Workforce Development

- lowa's unemployment rate remained at 2.8 percent in April. The state's jobless rate was 3.3 percent one year ago.
- The number of employed lowans increased to 1,627,200 in April from 1,626,200 in March.
- The U.S. unemployment rate dropped to 3.9 percent in April.

Iowa Unemployment Insurance Replacement Rate (Insured Unemployed as a Percentage of Total Unemployed)

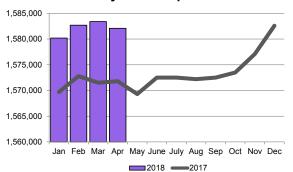


2008 2009 2010 2011 2012 2013 2014 2015 2016 2017

Source: Iowa Workforce Development Excludes Special Extensions (EB, EUC, etc.)

- The UI recipiency rate has gradually increased from 33 percent in 2014 to 40 percent in 2017.
- Both total unemployment and insured unemployment have decreased since 2014. The recipiency rate has risen because total unemployment is decreasing at a faster rate.
- Private sector workers in Iowa averaged 34.2 hours per week in April, down slightly versus last year. The average weekly earnings were \$820.46 in April versus \$812.06 for last year.
- U.S. total nonfarm payroll added 164,000 jobs in April.

Iowa Total Nonfarm Employment January 2017 - April 2018



- Total nonfarm employment shed 1,300 jobs this month, all due to private sector losses. The state remains 10,300 jobs higher than last year's mark.
- Iowa's retail sector again trended down in April (-200) and has shed jobs in six of the last seven months.
- The largest over-the-month losses occurred in wholesale trade (-1,100) and health services (-900).
- Monthly gains were generally small and led by accommodations and food services (+400). Finance and insurance expanded for the third consecutive month (+200).
- Manufacturing continued to lead all sectors in annual job gains (+10,100). Retail trade continues to show signs of shrinking (-4,500).

Iowa and U.S. Unemployment Rates for 2018

