## **2015 IOWA INDUSTRY PROFILE**

# MANAGEMENT OF COMPANIES & ENTERPRISES

## **IOWA WORKFORCE DEVELOPMENT**



#### **Executive Summary**

In 2014, the **management of companies and enterprises** sector comprised 1.2 percent of all employment (both public and private sector) in lowa. This sector reported an average annual wage of \$77,968 for 2014, which is 83.3 percent higher than the statewide average of \$42,536 for statewide employment. However, when compared to other states in this region, only North Dakota has a lower average annual wage of \$76,668. lowans in this sector make 31.9 percent less than the national average.

Employment in this sector dipped during the recession years of 2009 and 2010, however employment gains since then have been quite robust. The sector has added 5,380 jobs since its low point in 2010 equating to growth of 42.1 percent. However, some of that growth may not imply changes in lowa's economy, as earlier this decade, lowa workforce made efforts to improve reporting and reclassified some managing establishments that had been included with the industry of the company they manage.

The sector is fairly balanced between men and women. Men have a slight edge, holding 50.2 percent of sector jobs.



https://www.iowaworkforcedevelopment.gov/labor-market-information-division

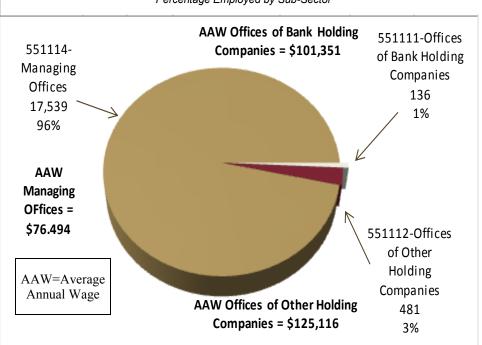


## MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE

### What is Management of Companies and Enterprises?

This sector comprises (1) firms that hold the securities of (or other equity companies interests in) and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) firms (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic organizational planning or and decision-making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

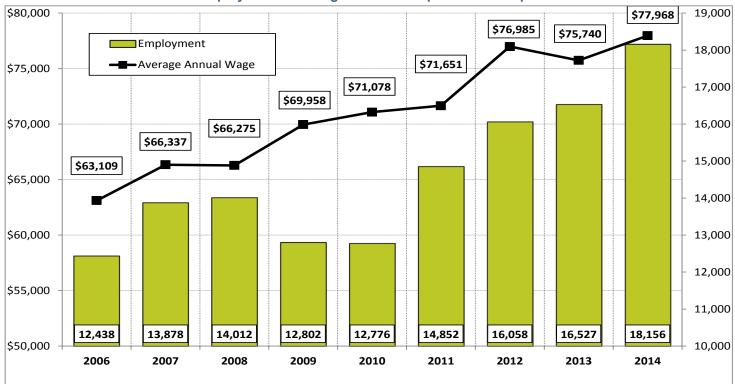
Source: www.census.gov/naics



2014 Industry Breakout by Employment in Iowa \* Percentage Employed by Sub-Sector

Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

2006-2014 Employment in Management of Companies & Enterprises in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

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## MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE



## Examples of Major Management of Companies & Enterprises Industry Employers Listed Alphabetically

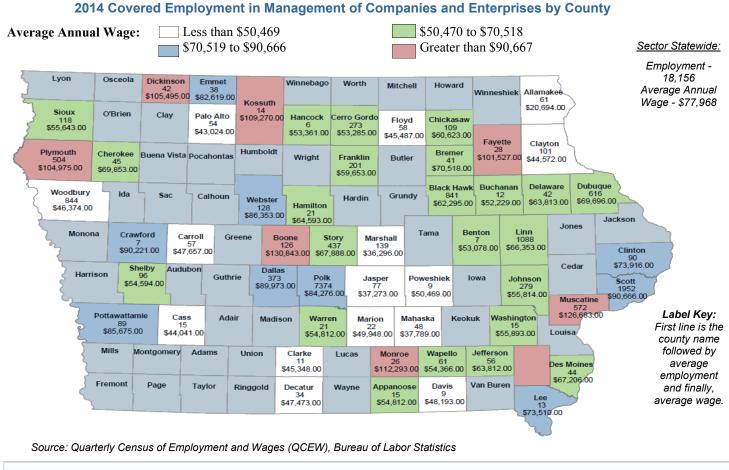
NAME OF COMPANY	HEADQUARTERS LOCATION
AT Bancorp	Dubuque
Berkshire Hathaway Energy	Des Moines
City Center Corp	Des Moines
DK Holdings LLC	Carroll
Heartland Financial USA, Inc.	Dubuque
Hills Bancorporation	Hills
Iowa First Bancshares Corp.	Muscatine
MidWestOne Financial Group	lowa City
Security National Corp.	Sioux City
Two Rivers Financial Group	Burlington

## Employers

In 2014, the **management of companies and enterprises** sector included 867 locations across lowa, employing 18,156 people.

In the same year, 96.6 percent of the employees in this sector worked in managing offices, while 0.7 percent worked for bank holding companies and 2.6 percent worked other holding companies. for Some industries with company headquarters in Iowa include tire manufacturing, grocery stores, ice frozen cream and dessert manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

Source: Infogroup USA



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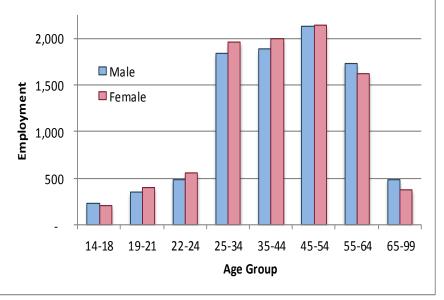
#### State Comparisons by Private Ownership North Dakota \$76,668 Minnesota \$115,373 South Dakota Wisconsin \$92,728 \$91,124 Michigan \$118,925 lowa \$77,956 Nebraska \$92,727 Ohio Illinois \$105,375 \$121,410 Indiana \$87,604 Missouri Kansas \$99,985 \$94,806 United States Average: \$112,868 Source: Bureau of Labor Statistics

## 2014 Average Annual Wage for Covered Employment in Management of Companies & Enterprises

Industry Distribution by Age and Gender 2013 Average Annual



Smart. Results.



Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau http://lehd.did.census.gov