## 2015 IOWA INDUSTRY PROFILE

## MANAGEMENT OF COMPANIES \& ENTERPRISES

## IOWA WORKFORCE DEVELOPMENT



## Executive Summary

In 2014, the management of companies and enterprises sector comprised 1.2 percent of all employment (both public and private sector) in lowa. This sector reported an average annual wage of $\$ 77,968$ for 2014, which is 83.3 percent higher than the statewide average of $\$ 42,536$ for statewide employment. However, when compared to other states in this region, only North Dakota has a lower average annual wage of $\$ 76,668$. lowans in this sector make 31.9 percent less than the national average.

Employment in this sector dipped during the recession years of 2009 and 2010, however employment gains since then have been quite robust. The sector has added 5,380 jobs since its low point in 2010 equating to growth of 42.1 percent. However, some of that growth may not imply changes in lowa's economy, as earlier this decade, lowa workforce made efforts to improve reporting and reclassified some managing establishments that had been included with the industry of the company they manage.

The sector is fairly balanced between men and women. Men have a slight edge, holding 50.2 percent of sector jobs.


## MANAGEMENT OF COMPANIES \& ENTERPRISES

## What is Management of Companies and Enterprises?

This sector comprises (1) firms that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) firms (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic or organizational planning and decision-making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise.

2014 Industry Breakout by Employment in Iowa

* Percentage Employed by Sub-Sector


Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

2006-2014 Employment in Management of Companies \& Enterprises in lowa


Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

## MANAGEMENT OF COMPANIES \& ENTERPRISES IOWA INDUSTRY PROFILE

Examples of Major Management of Companies \& Enterprises Industry Employers Listed Alphabetically

NAME OF COMPANY
AT Bancorp
Berkshire Hathaway Energy
City Center Corp
DK Holdings LLC
Heartland Financial USA, Inc.
Hills Bancorporation
lowa First Bancshares Corp.
MidWestOne Financial Group
Security National Corp.
Two Rivers Financial Group
headquarters location
Dubuque
Des Moines
Des Moines
Carroll
Dubuque
Hills
Muscatine
Iowa City
Sioux City
Burlington

Source: Infogroup USA

## Employers

In 2014, the management of companies and enterprises sector included 867 locations across lowa, employing 18,156 people.

In the same year, 96.6 percent of the employees in this sector worked in managing offices, while 0.7 percent worked for bank holding companies and 2.6 percent worked for other holding companies. Some industries with company headquarters in lowa include tire manufacturing, grocery stores, ice cream and frozen dessert manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

2014 Covered Employment in Management of Companies and Enterprises by County


Source: Quarterly Census of Employment and Wages (QCEW), Bureau of Labor Statistics

# MANAGEMENT OF COMPANIES \& ENTERPRISES IOWA INDUSTRY PROFILE 

2014 Average Annual Wage for Covered Employment in Management of Companies \& Enterprises


## Contact Information

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Source: Local Employment Dynamics, lowa Workforce Development and U.S. Census Bureau http://lehd.did.census.gov

