

# Accountants & Auditors

## Occupational Profile



### DOES THIS DESCRIBE YOU?

**Work Interests** involve descriptive categories (compatible with Holland's Model) attributed to success in this career:

- **Conventional** – Enjoy following set procedures and routines developed through higher authority; includes working with data and details more than with ideas.
- **Investigative** - Involves working with ideas requiring an extensive amount of research, fact finding, problem solving, and thought analysis.
- **Enterprising** – Involves starting up and carrying out projects; often leading people and making business decisions that sometimes require risk.

**Work Styles** depict worker characteristics conducive for this career:

- **Attention to Detail**
- **Integrity**
- **Dependability**
- **Analytical Thinking**
- **Achievement/Effort**
- **Stress Tolerance**

**Work Values** are associated with aspects of work that provide satisfaction in this career:

- **Achievement**—Sense of accomplishment; results oriented.
- **Support**—Management backing.
- **Recognition**—Advancement potential.
- **Independence**—Autonomy; working on your own.

**Aptitudes** reflect an ability to acquire skills and knowledge for success in this career:

- **Mathematical Reasoning**
- **Oral Comprehension**
- **Written Comprehension**
- **Number Facility**
- **Deductive Reasoning**

### OVERVIEW

Analyze financial information and prepare financial reports to determine or maintain record of assets, liabilities, profit and loss, tax liability, or other financial activities within an organization. Belongs to the Business, Management and Administration career cluster and Business Financial Management and Accounting career pathway.

### SKILLS & KNOWLEDGE NEEDED

#### Basic Skills:

- Active Listening
- Mathematics
- Reading Comprehension
- Writing
- Critical Thinking

#### Technology Skills:

- Accounting Software
- Data Base User Interface and Query Software
- Enterprise Resource Planning Software
- Financial Analysis Software
- Tax Preparation Software

#### Knowledge:

- Economics and Accounting
- Mathematics
- English Language
- Clerical
- Computers and Electronics

## ESTIMATED & PROJECTED EMPLOYMENT

Occupational Title	2014 Estimated Employment	2024 Projected Employment	2014-24 Employment Change	Annual Growth Rate (%)	Total Annual Openings
Total, All Occupations	1,795,100	1,949,240	154,140	0.9	58,145
Business & Financial Operations Occupations	77,025	85,995	8,975	1.2	2,450
Accountants & Auditors	13,020	15,110	2,095	1.6	555

Source: <https://www.iowaworkforcedevelopment.gov/occupational-employment-and-wages>

## 2017 WAGE & SALARY (\$)

Occupational Title	Mean Wage	Mean Salary	Entry Wage	Entry Salary	Exp Wage	Exp Salary
Total All Occupations	20.93	43,539	10.09	20,991	26.35	54,813
Business & Financial Operations Occupations	30.58	63,612	18.23	37,919	36.76	76,459
Accountants & Auditors	31.48	65,472	19.66	40,886	37.39	77,765

Source: <https://www.iowaworkforcedevelopment.gov/occupational-employment-and-wages>

## EDUCATION & TRAINING

Education	Work Experience	Job Training
Bachelor's Degree	None	None

A bachelor's degree is sufficient for many accounting positions but a master's degree may be preferred. Licenses, certificates, and/or commissions may be required. Sources: <https://www.iowaworkforcedevelopment.gov/occupational-projections>, [https://www.bls.gov/emp/ep\\_education\\_training\\_system.htm](https://www.bls.gov/emp/ep_education_training_system.htm), and <https://www.iowaworkforcedevelopment.gov/iowa-licensed-occupations>



## NATIONAL CAREER READINESS CERTIFICATE (NCRC)

Skill	Median Skill Level	Minimum Skill Level	Maximum Skill Level
Applied Mathematics	5	4	6
Locating Information	5	4	5
Reading for Information	4	4	5
Applied Technology	n.a.	n.a.	n.a.
Business Writing	3	3	4
Workplace Observation	3	3	4
Listening for Understanding	3	2	4

An ACT assessment-based credential issued in determining essential work skills needed for employment success across industries and occupations. The greater the score, the greater the skill level (Bronze = 3, Silver = 4, Gold = 5, Platinum = 6 & higher). Source: <http://www.act.org/content/act/en/products-and-services/workkeys-for-employers/assessments.html>

## PRIMARY INDUSTRY SECTORS

### (Where are Accountants & Auditors Employed?)

Professional, Scientific, and Technical Services  
 Insurance Carriers  
 Animal Production  
 Religious, Grantmaking, Civic, Professional  
 Self Employed  
 Crop Production  
 Credit Intermediation and Related  
 Administrative and Support  
 Management of Companies  
 Educational Services  
 State Government  
 Local Government  
 Machinery Manufacturing  
 Merchant Wholesalers

## ADDITIONAL SOURCES:

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