


**Director's Office**  
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January 31, 2018

TO: W. Charles Smithson, Secretary of the Senate  
Carmine Boal, Chief Clerk of House

FROM: Mark Lowe, Director 

RE: FY17 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001 (Iowa Code section 307.20). This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EPAAct credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the fourteenth annual report under the act.

- ❖ In FY 2017, the DOT was unable to sell any EPAAct credits. The Biodiesel Revolving Fund has effectively a zero balance and no money was transferred to cover the cost of biodiesel during this fiscal year.