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# Iowa AgriNews

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## AG PRICES

The average price received by farmers for **corn** during August in Iowa was \$3.19 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.21 from the July price but \$0.11 above August 2016.

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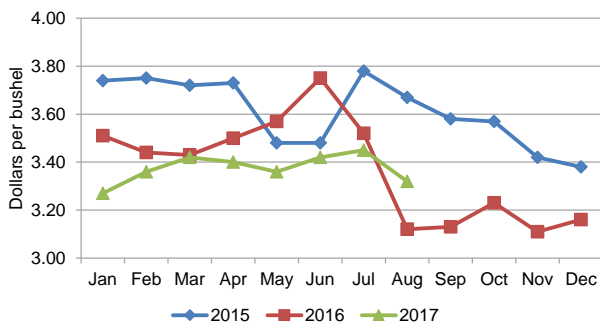
The August 2017 average price received by farmers for **soybeans**, at \$9.05 per bushel, was down \$0.27 from the July price and \$0.72 below the August 2016 price.

The August average **oat** price per bushel was \$2.37, down \$0.15 from July but equal to August 2016.

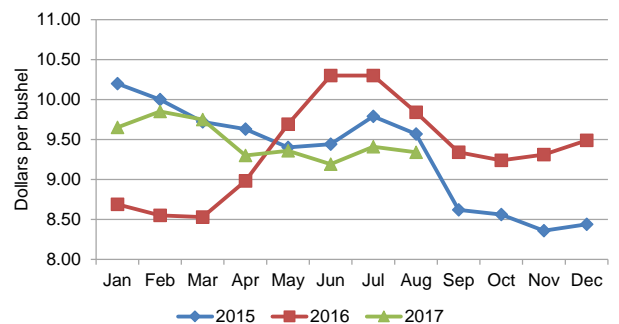
**All hay** prices in Iowa averaged \$100.00 per ton in August. This was down \$1.00 from the July price but \$12.00 more than August 2016. The August 2017 **alfalfa hay** price averaged \$105.00, down \$5.00 from the previous month but \$12.00 above August 2016. The average price received for **other hay** during August was \$83.00 per ton. This was down \$3.00 from the July price but \$12.00 more than last year.

The average price was \$18.10 per cwt for **milk**, up \$0.90 from the July price and \$0.60 above one year ago.

**Corn Price Received by Farmers - Wisconsin**



**Soybean Price Received by Farmers - Wisconsin**



## Prices Received by Farmers – Iowa and United States

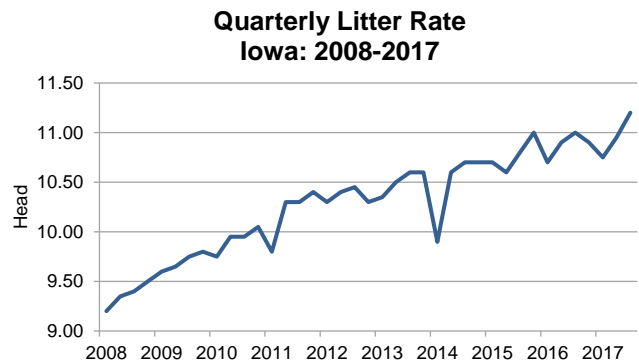
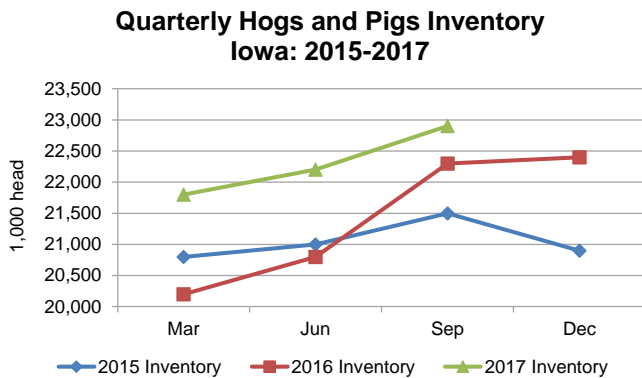
	Iowa			United States		
	August 2016	July 2017	August 2017	August 2016	July 2017	August 2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	3.08	3.40	3.19	3.21	3.49	3.27
Hay, all, baled .....ton	88.00	101.00	100.00	130.00	143.00	136.00
Alfalfa .....ton	93.00	110.00	105.00	137.00	152.00	147.00
Other .....ton	71.00	86.00	83.00	116.00	126.00	116.00
Oats .....bu	2.37	2.52	2.37	1.84	2.32	2.32
Soybeans .....bu	9.77	9.32	9.05	9.93	9.42	9.24
Milk, all .....cwt	17.50	17.20	18.10	17.20	17.30	18.00

## HOGS & PIGS

On September 1, 2017, there were 22.9 million hogs and pigs on Iowa farms, according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. The September 1 inventory was up 3 percent from both the previous quarter and the previous year.

The June-August 2017 quarterly pig crop was 5.94 million head, up 23,000 head from the previous quarter and 6 percent above last year. A total of 530,000 sows farrowed during this quarter. The average pigs saved per litter was 11.20 for the quarter, which was the highest pigs saved per litter on record.

As of September 1, producers planned to farrow 520,000 sows and gilts in the September-November quarter and 500,000 head during the December 2017-February 2018 quarter.



### Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: September 1, 2016 and 2017 [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2016	2017	'17 as % of '16	2016	2017	'17 as % of '16	2016	2017	'17 as % of '16
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois .....	530	540	102	4,470	4,960	111	5,000	5,500	110
<b>Iowa .....</b>	<b>980</b>	<b>980</b>	<b>100</b>	<b>21,320</b>	<b>21,920</b>	<b>103</b>	<b>22,300</b>	<b>22,900</b>	<b>103</b>
Minnesota .....	570	520	91	7,830	7,680	98	8,400	8,200	98
Missouri .....	395	440	111	2,805	3,060	109	3,200	3,500	109
Nebraska .....	420	410	98	3,180	3,040	96	3,600	3,450	96
North Carolina .....	890	900	101	8,410	8,300	99	9,300	9,200	99
United States .....	6,016	6,087	101	65,770	67,462	103	71,786	73,549	102

### Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: September 1, 2016 and 2017 [Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2016	2017	2016	2017	2016	2017	2016	2017
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois .....	1,440	1,530	1,380	1,645	870	950	780	835
<b>Iowa .....</b>	<b>5,690</b>	<b>5,710</b>	<b>6,930</b>	<b>7,220</b>	<b>5,080</b>	<b>5,280</b>	<b>3,620</b>	<b>3,710</b>
Minnesota .....	2,650	2,650	2,480	2,410	1,500	1,500	1,200	1,120
Missouri .....	1,375	1,485	600	640	400	460	430	475
Nebraska .....	990	1,015	950	835	640	600	600	590
North Carolina .....	3,260	3,350	2,080	1,900	1,600	1,550	1,470	1,500
United States .....	21,215	21,568	19,271	19,626	13,600	14,129	11,683	12,139

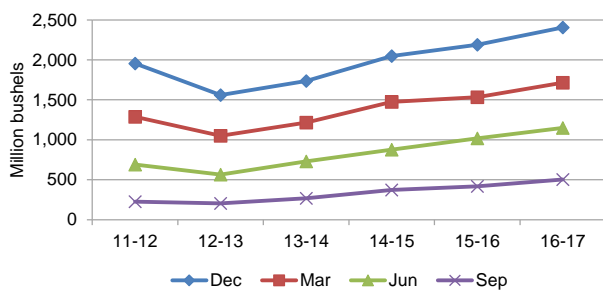
## GRAIN STOCKS

Iowa **corn** stocks in all positions on September 1, 2017, totaled 504 million bushels, up 20 percent from September 1, 2016, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This is the highest Iowa corn stocks have been on September 1 since 1993. Of the total stocks, 32 percent were stored on-farm. The indicated quarterly disappearance from June - August 2017 totaled 642 million bushels, 7 percent above the 599 million bushels used during the same period last year.

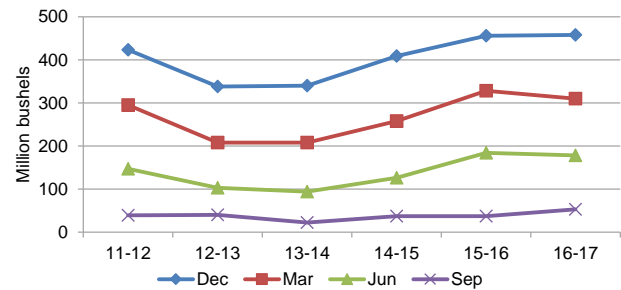
Iowa **soybeans** stored in all positions on September 1, 2017, totaled 53.2 million bushels, up 46 percent from the 36.5 million bushels on hand September 1, 2016. Of the total stocks, 28 percent were stored on-farm. Indicated disappearance for June - August 2017 is 124 million bushels, 16 percent less than the 147 million bushels used during the same period last year.

Iowa **oats** stored on-farm on September 1, 2017, totaled 2.25 million bushels, up 18 percent from September 1, 2016.

**Corn Stocks by Marketing Year  
Iowa**



**Soybean Stocks by Marketing Year  
Iowa**



### Grain Stocks by Position – Iowa and United States: September 1, 2016 and 2017

Position and Grain	Iowa			United States		
	September 1 2016 (1,000 bushels)	September 1 2017 (1,000 bushels)	Percent of previous year (percent)	September 1 2016 (1,000 bushels)	September 1 2017 (1,000 bushels)	Percent of previous year (percent)
<b>On-Farm</b>						
Corn .....	140,000	160,000	114	627,400	787,000	125
Oats .....	1,900	2,250	118	37,400	33,700	90
Soybeans .....	6,400	15,000	234	41,560	87,900	212
Wheat .....	(D)	(D)	(X)	728,200	488,800	67
<b>Off-Farm <sup>1</sup></b>						
Corn .....	279,121	344,139	123	1,109,658	1,507,966	136
Oats .....	(D)	(D)	(X)	41,190	38,105	93
Soybeans .....	30,141	38,211	127	155,169	213,429	138
Wheat .....	2,236	2,996	134	1,816,830	1,764,399	97
<b>Total all positions</b>						
Corn .....	419,121	504,139	120	1,737,058	2,294,966	132
Oats .....	(D)	(D)	(X)	78,590	71,805	91
Soybeans .....	36,541	53,211	146	196,729	301,329	153
Wheat .....	(D)	(D)	(X)	2,545,030	2,253,199	89

(D) Withheld to avoid disclosing data for individual operations.

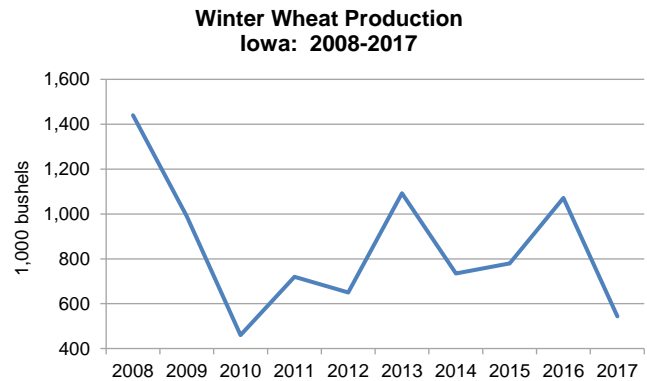
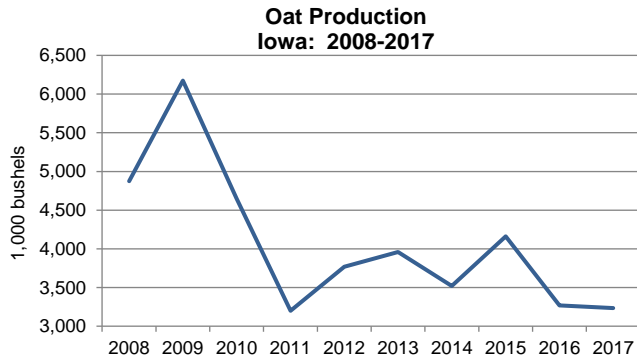
(X) Not Applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## SMALL GRAINS SUMMARY

**Oat** production is estimated at 3.23 million bushels, down 1 percent from last year, according to the latest USDA, National Agricultural Statistics Service – *Small Grains 2017 Summary*. Oats planted, at 115,000 acres, is down 4 percent from last year. Harvested area for grain is 42,000 acres, down 2 percent from 2016. Oat yield, at 77.0 bushels per acre, is up 1.0 bushels from last year.

**Winter Wheat** production, at 544,000 bushels, is down 49 percent from last year. Planted acreage, at 16,000, is down 36 percent from 2016. Winter wheat harvested area for grain is 8,000 acres, down 53 percent from last year. Winter wheat yield, at 68.0 bushels per acre, is up 5.0 bushels from 2016.



### Small Grains Harvested, Yield, and Production – Iowa and United States: 2016-2017

Crop	Area harvested		Yield per acre		Production	
	2016 (1,000 acres)	2017 (1,000 acres)	2016 (bushels)	2017 (bushels)	2016 (1,000 bushels)	2017 (1,000 bushels)
<b>Iowa</b>						
Oats for grain.....	43	42	76.0	77.0	3,268	3,234
Wheat, winter .....	17	8	63.0	68.0	1,071	544
<b>United States</b>						
Oats for grain.....	981	801	66.0	61.7	64,770	49,391
Wheat, winter .....	30,237	25,291	55.3	50.2	1,672,582	1,269,437