

DW Exhibit 1

9/29/2017

SFY 2017 INTENDED USE PLAN PROJECT PRIORITY LIST

CHART 1: DWSRF SFY 2017 PROJECT PRIORITY LIST													
Planning Stage - P		Ready for Funding - R		Loan Signed - L		Contingency - C		Dropped - D		Loan Forgiveness - F		Green - G	
Project Name	DWSRF No.	IUP YR	QTR	Project Type	Priority Points	Current Requests	Project Status	Type					
Alta Municipal Utilities	FS-11-17-DWSRF-027	2017	4	A,B,E	45	820,000	P						
Dubuque	FS-31-17-DWSRF-026	2017	4	B,E	40	10,801,400	P						
Raymond	FS-07-17-DWSRF-028	2017	4	B	20	1,688,400	P						
Fort Dodge	PD-DW-17-55	2017	4	G	P&D	1,200,000	R						
Johnston	PD-DW-17-50	2017	4	G	P&D	500,000	R						
Kiron	PD-DW-17-53	2017	4	G	P&D	140,000	L						
Lakota	PD-DW-17-54	2017	4	G	P&D	109,000	L						
Mount Ayr	PD-DW-17-51	2017	4	G	P&D	275,000	L						
Olin	PD-DW-17-52	2017	4	G	P&D	95,000	R						
Sergeant Bluff	PD-DW-17-58	2017	4	G	P&D	310,000	L						
Sheffield	PD-DW-17-56	2017	4	G	P&D	101,600	L						
Armstrong	FS-32-17-DWSRF-020	2017	3	A,B,E	70	1,100,000	P						
Bellevue	FS-49-17-DWSRF-021	2017	3	A,E	60	1,819,000	P						
Gallery Acres West HOA (Solon)	FS-52-17-DWSRF-017	2017	3	A,E	60	1,039,000	P	F 75%					
Lacina Meadows HOA	FS-52-17-DWSRF-022	2017	3	A,E	60	939,000	P	F 75%					
Shenandoah <i>supplemental</i>	FS-73-10-DWSRF-065 2	2017	3	B,C,E	55	2,000,000	L						
Swea City	FS-55-17-DWSRF-023	2017	3	A,B,C,E	55	1,844,000	P						
Walnut	FS-78-17-DWSRF-019	2017	3	B,C,E	55	1,890,000	P						
Truro	FS-61-17-DWSRF-016	2017	3	A,B,E	45	866,000	P						
Sheffield	FS-35-17-DWSRF-024	2017	3	B,C,E	40	1,570,000	P						
Pierson	FS-97-17-DWSRF-018	2017	3	B,C,E	35	291,000	L						
Jewell	FS-40-17-DWSRF-015	2017	3	B,E	25	1,847,766	P						
Raymond	PD-DW-17-25	2017	3	G	P&D	150,000	R						
Farley	FS-31-17-DWSRF-008	2017	2	A,B,E	70	2,311,000	P						
Janesville	FS-09-17-DWSRF-009	2017	2	B,E	30	1,015,000	P						
Lyon & Sioux Rural Water Syst	FS-60-17-DWSRF-011	2017	2	B,E	25	131,000	P	F 75% Gen					
Washington	FS-92-17-DWSRF-007	2017	2	B,E	25	3,977,790	P						
Sioux City (W Hills / Indian Hills)	FS-97-17-DWSRF-012	2017	2	B	20	5,366,375	P						
Rathbun Regional Water (RRWA)	FS-04-17-DWSRF-010	2017	2	C,D	15	2,902,945	P	G-F 30% WM					
Sioux City (Zenith WTP)	FS-97-17-DWSRF-013	2017	2	B	15	1,797,267	P						
Calumet	PD-DW-17-08	2017	2	G	P&D	132,500	L						

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Project Name	DWSRF No.	IUP YR	QTR	Project Type	Priority Points	Current Requests	Project Status	Type
Farley	PD-DW-17-09	2017	2	G	P&D	200,000	L	
Lacina Meadows HOA	PD-DW-17-10	2017	2	G	P&D	75,000	L	
Murray	PD-DW-17-11	2017	2	G	P&D	70,000	L	
Washington	PD-DW-17-12	2017	2	G	P&D	507,000	L	
Amana Society Service Company	FS-48-17-DWSRF-001	2017	1	A,B,E	95	5,603,000	P	F 75%
Oelwein	FS-33-17-DWSRF-004	2017	1	B,C,E	55	1,033,000	P	F 75% Gen
Kelley	FS-85-17-DWSRF-005	2017	1	B,E	45	552,000	P	
Clarion	FS-99-17-DWSRF-002	2017	1	B,C,E	40	0	D	
Osceola County Rural Water Syst	FS-71-17-DWSRF-003	2017	1	B,E	40	6,643,000	P	F 75% Gen
Fort Dodge	FS-94-17-DWSRF-006	2017	1	B	20	4,347,000	P	G-F 30% WM
Gallery Acres West HOA (Solon)	PD-DW-17-01	2017	1	G	P&D	75,000	L	
Sidney	PD-DW-17-02	2017	1	G	P&D	120,000	L	
Walnut	PD-DW-17-03	2017	1	G	P&D	170,000	L	
Anamosa	FS-53-16-DWSRF-019	2016	4	B,C,E	50	1,660,000	P	
Solon	FS-52-16-DWSRF-016	2016	4	B,E	45	1,891,000	L	F 75% Gen
Spirit Lake	FS-30-16-DWSRF-021	2016	4	B,E	40	2,230,000	L	
Palmer	FS-76-16-DWSRF-020	2016	4	B,C,E	35	155,000	L	
West Des Moines Water Works	FS-77-16-DWSRF-022	2016	4	B	35	3,477,000	L	
New Sharon	FS-62-16-DWSRF-017	2016	4	B,E	30	1,319,050	P	
Johnston	FS-77-16-DWSRF-018	2016	4	B	20	1,675,000	L	
Amana Society Service Company	PD-DW-16-48	2016	4	G	P&D	1,150,000	R	
Anamosa	PD-DW-16-49	2016	4	G	P&D	321,350	R	
Clarion	PD-DW-16-50	2016	4	G	P&D	162,000	R	
Osceola County Rural Water Syst	PD-DW-16-52	2016	4	G	P&D	465,000	R	
Livermore	FS-46-16-DWSRF-010	2016	3	A,B,E	90	1,186,000	P	G-F 30% WM
Fenton	FS-55-16-DWSRF-012	2016	3	B,C,E	55	392,000	P	
Alta Municipal Utilities	FS-11-16-DWSRF-011	2016	3	B,E	45	1,348,000	L	
Wahpeton	FS-30-16-DWSRF-014	2016	3	B,E	45	1,191,000	L	
Westgate	FS-33-16-DWSRF-015	2016	3	B,E	45	568,000	P	
Bedford	FS-87-15-DWSRF-016	2016	3	B,E	30	350,000	L	
Cushing	FS-97-16-DWSRF-013	2016	3	B,E	30	517,000	P	G-F 30% WM F 75% Gen
Eastern Iowa Regional Utility	FS-53-11-DWSRF-033 2	2016	3	F	N/A	0	D	
Denison Municipal Utilities	FS-24-16-DWSRF-004	2016	2	B,E	45	1,648,000	L	

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Project Name	DWSRF No.	IUP YR	QTR	Project Type	Priority Points	Current Requests	Project Status	Type
Farmington	FS-89-16-DWSRF-006	2016	2	B,C,E	40	312,000	P	
Keswick	FS-54-16-DWSRF-009	2016	2	B,C,E	40	411,497	P	
Ridgeway	FS-96-16-DWSRF-007	2016	2	B,C,E	40	380,000	P	F 75% Gen
State Center	FS-64-16-DWSRF-008	2016	2	B,E	25	0	D	
Marshalltown Water Works	FS-64-16-DWSRF-005	2016	2	B	15	8,344,000	L	F 75% Gen
Farley	FS-31-16-DWSRF-001	2016	1	A,E	60	1,200,000	L	F 75%
Adel	FS-25-16-DWSRF-002	2016	1	B,E	30	2,291,400	C	
Grimes	FS-77-16-DWSRF-003	2016	1	B,E	25	577,000	L	
Dakota City	FS-46-15-DWSRF-020	2015	4	B,C,E	55	708,525	R	
Van Meter	FS-25-15-DWSRF-020	2015	4	B,E	45	4,608,000	P	
Guthrie Center	FS-39-15-DWSRF-018	2015	4	B,C,E	40	518,660	P	
Sabula	FS-49-15-DWSRF-019	2015	4	B,C,E	40	787,920	P	G-F 30% WM
Aplington <i>supplemental</i>	FS-12-15-DWSRF-017 2	2015	4	B,E	30	227,000	R	
Sioux Rapids	FS-11-15-DWSRF-015	2015	3	B,E	45	586,000	P	
Mount Ayr	FS-80-15-DWSRF-013	2015	3	B,C,E	40	1,005,000	R	
Ruthven	FS-74-15-DWSRF-006	2015	2	B,C,E	55	1,316,550	P	
Little Sioux <i>supplemental</i>	FS-43-15-DWSRF-010 2	2015	2	B,C,E	40	84,000	R	
Maquoketa <i>supplemental</i>	FS-49-11-DWSRF-027 2	2015	2	B,D,E	35	0	D	
Blencoe	FS-67-15-DWSRF-005	2015	2	B,E	30	0	D	
Coralville	FS-52-15-DWSRF-008	2015	2	B	15	5,000,000	L	
Dyersville	FS-31-15-DWSRF-003	2015	1	A,B,E	95	1,373,000	L	F 75%
Asbury	FS-31-15-DWSRF-001	2015	1	B,E	45	3,404,700	P	
Hull	FS-84-14-DWSRF-023	2014	4	B,C,E	55	427,000	L	
North Liberty	FS-52-14-DWSRF-020	2014	4	B	30	22,072,000	L	
Muscatine Power & Water	FS-70-DWSRF-022	2014	4	B	15	2,432,416	R	F 75% Gen
Muscatine Power & Water	PD-DW-14-44	2014	4	G	P&D	215,915	R	
Ida Grove	FS-47-14-DWSRF-008	2014	3	B,E	45	339,017	P	
De Soto	FS-24-14-DWSRF-011	2014	3	B,E	25	3,295,000	P	
Council Bluffs WW (SWP set-aside)	FS-78-14-DWSRF-009 2	2014	3	D	15	0	D	
Schleswig	FS-24-14-DWSRF-006	2014	2	B,C,E	40	2,338,000	P	
Stanwood	FS-16-13-DWSRF-021	2013	4	B,C,E	40	786,841	R	
Hawkeye	FS-33-13-DWSRF-007	2013	2	B,C,E	55	1,005,000	L	F 75% Gen
Sioux City	FS-97-13-DWSRF-001	2013	1	B	20	5,700,000	L	

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Project Name	DWSRF No.	IUP YR	QTR	Project Type	Priority Points	Current Requests	Project Status	Type					
Shenandoah	FS-73-12-DWSRF-020	2012	4	B,C,D,E	45	80,800	R	G-F 20%					
Cedar Falls Utilities	FS-07-12-DWSRF-028	2012	4	A	35	1,380,670	P	F 75%					
Albia Municipal Water Works	FS-68-12-DWSRF-008	2012	2	B,C,E	40	350,000	P						
Ralston	FS-14-11-DWSRF-034	2011	4	B,C,E	55	275,000	L	F 40%					
Ralston	FS-14-11-DWSRF-034 2	2011	4	B,C,E	55	275,000	L	F 40%					
New London Municipal Utilities	FS-44-11-DWSRF-001 2	2011	1	B,C,E	55	834,000	L						

Chart 1 Total

\$ 165,072,354

Key to Project Type:

- A** = Water Quality and Human Health Risk-Related Criteria
- B** = Infrastructure and Engineering-Related Improvement
- C** = Affordability Criteria
- D** = Special Category Improvements
- E** = Project Serves Population less than 10,000
- F** = Supplemental Loan for Previously Approved Project
- G** = Planning and Design Loan

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9/29/2017

CHART 2: DWSRF PROGRAM SET-ASIDES

Program Administration

GRANT YEAR	4% SET-ASIDE	RESERVED	TAKEN	EXPENDED 06/30/17	AVAILABLE 06/30/17
2011	643,080	0	643,080	453,455	189,625
2012	612,880	165,600	447,280	0	447,280
2013	575,000	575,000	0	0	0
2014	529,160	529,160	0	0	0
2015	525,680	525,680	0	0	0
2016	497,280	447,280	50,000	50,000	0
		2,242,720	1,140,360	503,455	636,905

Technical Assistance to Small Systems

GRANT YEAR	2% SET-ASIDE	RESERVED	TAKEN	EXPENDED 06/30/17	AVAILABLE 06/30/17
2010	463,380	0	463,380	463,380	0
2011	321,540	0	321,540	321,540	0
2012	306,440	0	306,440	131,632	174,808
2013	287,500	278,580	8,920	0	8,920
2014	264,580	264,580	0	0	0
2015	262,840	262,840	0	0	0
2016	248,640	248,640	0	0	0
		1,054,640	1,100,280	916,552	183,728

State Program Management

GRANT YEAR	10% SET-ASIDE	RESERVED	TAKEN	EXPENDED 06/30/17	AVAILABLE 06/30/17
2009 ARRA	2,429,300	0	2,429,300	1,980,568	448,732
2009	1,014,800	528,860	485,940	0	485,940
2010	2,316,900	2,316,900	0	0	0
2012	1,532,200	1,532,200	0	0	0
2013	1,437,500	1,437,500	0	0	0
2014	1,322,900	1,322,900	0	0	0
2015	1,314,200	1,314,200	0	0	0
2016	1,243,200	1,243,200			
		9,695,760	2,915,240	1,980,568	934,672

DW Exhibit 2: Binding Commitments for the Fiscal Year ending June 30, 2017

Project	Project Number	IUP Year	IUP Projected Loan Amount	Actual Loan Date	Actual Loan Amount	Loan Terms	
						Interest Rate	Maturity Date
New London Municipal Utilities	FS-44-11-DWSRF-001	2011	741,000	11/04/16	834,000	1.75%	06 / 2036
Ralston	FS-14-11-DWSRF-034 R	2011	550,000	11/04/16	275,000	1.75%	06 / 2036
Ralston	FS-14-11-DWSRF-034 G	2011		05/05/17	275,000	1.75%	06 / 2036
Hawkeye	FS-33-13-DWSRF-007	2013	818,000	07/01/16	1,005,000	1.75%	06 / 2036
Sioux City	FS-97-13-DWSRF-001	2013	7,000,000	06/23/17	5,700,000	1.75%	06 / 2039
Hull	FS-84-14-DWSRF-023	2014	449,000	10/28/16	427,000	1.75%	06 / 2036
North Liberty	FS-52-14-DWSRF-020	2014	13,200,000	02/24/17	22,072,000	1.75%	06 / 2037
Bedford	FS-87-15-DWSRF-016	2016	350,000	02/24/17	350,000	1.75%	06 / 2037
Coralville	FS-52-15-DWSRF-008	2015	4,116,580	05/05/17	5,000,000	1.75%	06 / 2038
Dyersville	FS-31-15-DWSRF-003	2015	1,021,080	08/05/16	1,373,000	1.75%	06 / 2036
Alta Municipal Utilities	FS-11-16-DWSRF-011	2016	846,000	06/02/17	1,348,000	1.75%	06 / 2037
Denison Municipal Utilities	FS-24-16-DWSRF-004	2016	1,994,000	08/05/16	1,648,000	1.75%	05 / 2036
Farley	FS-31-16-DWSRF-001	2016	1,570,500	09/09/16	1,200,000	1.75%	06 / 2036
Grimes	FS-77-16-DWSRF-003	2016	703,500	09/23/16	577,000	1.75%	06 / 2036
Johnston	FS-77-16-DWSRF-018	2016	1,810,000	05/05/17	1,675,000	1.75%	06 / 2036
Marshalltown Water Works	FS-64-16-DWSRF-005	2016	8,673,000	07/29/16	8,344,000	1.75%	06 / 2039
Palmer	FS-76-16-DWSRF-020	2016	130,000	10/21/16	155,000	1.75%	06 / 2036
Solon	FS-52-16-DWSRF-016	2016	1,692,000	05/05/17	1,891,000	1.75%	06 / 2036
Spirit Lake	FS-30-16-DWSRF-021	2016	3,814,000	03/10/17	2,230,000	1.75%	06 / 2037
Wahpeton	FS-30-16-DWSRF-014	2016	1,392,000	06/30/17	1,191,000	1.75%	06 / 2036
West Des Moines Water Works	FS-77-16-DWSRF-022	2016	5,368,000	02/10/17	3,477,000	1.75%	06 / 2037
Calumet	PD-DW-17-08	2017	132,500	09/23/16	132,500	0.00%	
Farley	PD-DW-17-09	2017	200,000	09/23/16	200,000	0.00%	
Gallery Acres West HOA (Solon)	PD-DW-17-01	2017	75,000	10/14/16	75,000	0.00%	
Kiron	PD-DW-17-53	2017	140,000	03/24/17	140,000	0.00%	
Lacina Meadows HOA	PD-DW-17-10	2017	75,000	03/24/17	75,000	0.00%	
Lakota	PD-DW-17-54	2017	109,100	03/31/17	109,000	0.00%	
Mount Ayr	PD-DW-17-51	2017	275,000	03/24/17	275,000	0.00%	
Murray	PD-DW-17-11	2017	70,000	09/23/16	70,000	0.00%	
Pierson	FS-97-17-DWSRF-018	2017	372,000	04/14/17	291,000	1.75%	06 / 2037
Sergeant Bluff	PD-DW-17-58	2017	310,000	03/24/17	310,000	0.00%	
Sheffield	PD-DW-17-56	2017	101,600	03/24/17	101,600	0.00%	
Shenandoah supplemental	FS-73-10-DWSRF-065 2	2017	2,000,000	11/18/16	2,000,000	1.75%	06 / 2036
Sidney	PD-DW-17-02	2017	120,000	07/01/16	120,000	0.00%	
Washington	PD-DW-17-12	2017	507,000	11/18/16	507,000	0.00%	
Baxter	PD-DW-18-03	2018		06/30/17	101,250	0.00%	
Cleghorn	PD-DW-18-05	2018		06/30/17	200,000	0.00%	
Iowa Lakes Regional Water	PD-DW-18-04	2018		06/23/17	750,000	0.00%	

TOTAL**60,725,860****66,504,350**

During fiscal year 2017, the release of \$4,081,928 in unused proceeds from completed construction projects and \$2,854,090 in P&D rollovers/repayments resulted in net binding commitments of \$59,568,332

DW Exhibit 2A: Construction Starts Reported in Fiscal Year 2017

Project	DWSRF Number	Construction Start Date
Le Mars	FS-75-11-DWSRF-022	03/21/12
Sioux City I-29 Utility Relocation	FS-97-13-DWSRF-001	06/22/12
Dyersville	FS-31-15-DWSRF-003	10/22/15
Grimes	FS-77-16-DWSRF-003	02/29/16
Hawkeye	FS-33-13-DWSRF-007	03/23/16
West Liberty	FS-70-15-DWSRF-014	04/13/16
Marshalltown Water Works	FS-64-16-DWSRF-005	04/25/16
Denison Municipal Utilities	FS-24-16-DWSRF-004	06/28/16
Farley	FS-31-16-DWSRF-001	07/18/16
Hull	FS-84-14-DWSRF-023	08/09/16
Palmer	FS-76-16-DWSRF-020	08/10/16
North Liberty	FS-52-14-DWSRF-020	09/29/16
Ralston	FS-14-11-DWSRF-034/R	10/04/16
West Des Moines Water Works	FS-77-16-DWSRF-022	11/14/16
Wahpeton	FS-30-16-DWSRF-014	11/21/16
Spirit Lake	FS-30-16-DWSRF021	01/04/17
Johnston	FS-77-16-DWSRF-018	02/28/17
Bedford	FS-87-15-DWSRF-016	03/07/17
Coralville	FS-52-15-DWSRF-008	03/17/17
Solon	FS-52-16-DWSRF-016	03/17/17
New London Municipal Utilities	FS-44-11-DWSRF-001 2	03/24/17
Pierson	FS-97-17-DWSRF-018	04/19/17

DW Exhibit 2B: Intiation of Operations Reported in Fiscal Year 2017

Project	DWSRF Number	Initiation of Operation
Fredericksburg	FS-19-10-DWSRF-007	02/23/11
Solon	FS-52-08-DWSRF-025	04/03/12
Fort Dodge	FS-94-12-DWSRF-025	10/24/13
Maquoketa	FS-49-11-DWSRF-027	11/15/13
Timber Ridge Water Utility Corp	FS-06-11-DWSRF-031	11/22/13
Leland	FS-95-11-DWSRF-030	04/14/14
Aplington	FS-12-11-DWSRF-032 R/G	08/11/14
Fontanelle	FS-01-14-DWSRF-003	09/08/14
Okoboji Camp Owners Coop	FS-30-13-DWSRF-011	12/16/14
Hills	FS-52-12-DWSRF-021/-022	07/31/15
Ainsworth	FS-92-10-DWSRF-066	09/29/15
Lawler	FS-19-14-DWSRF-018	11/20/15
Oto	FS-97-09-DWSRF-016	11/30/15
Buffalo Center	FS-95-14-DWSRF-019	01/12/16
Albion	FS-64-12-DWSRF-004	01/28/16
Fonda	FS-76-14-DWSRF-013	02/10/16
Libertyville	FS-51-13-DWSRF-017	05/02/16
Winneshiek Co Bd Supv-Frankville	FS-96-11-DWSRF-012	06/07/16
Stanton	FS-69-13-DWSRF-020	08/08/16
Tripoli	FS-09-13--DWSRF-018 R/G	08/11/16
Bonaparte	FS-89-14-DWSRF-016	09/08/16
Palmer	FS-76-16-DWSRF-020	11/16/16
Aplington	FS-12-15-DWSRF-017	01/06/17
Ottumwa Water Works	FS-90-15-DWSRF002	01/28/17

DW Exhibit 2C: Findings of No Significant Impact Reported in Fiscal Year 2017

Project	DWSRF Number	FNSI Issued	
Solon	FS-52-16-DWSRF-016	07/20/16	
Oelwein (well upgrades)	FS-33-17-DWSRF-004	07/21/16	*
Anamosa	FS-53-16-DWSRF-019	07/21/16	*
Rathbun RWA (meters)	FS-04-17-DWSRF-010	08/08/16	*
North Liberty (wells, main)	FS-52-14-DWSRF-020	08/17/16	
Wahpeton	FS-30-16-DWSRF-014	08/18/16	
Johnston	FS-77-16-DWSRF-018	08/31/16	*
Spirit Lake	FS-30-16-DWSRF-021	09/21/16	*
West Des Moines	FS-77-16-DWSRF-022	10/04/16	
Lyon & Sioux RWS	FS-60-17-DWSRF-011	10/05/16	*
Kelley	FS-85-17-DWSRF-005	10/24/16	
Fort Dodge Water Meters	FS-94-17-DWSRF-006	10/27/16	*
Janesville	FS-09-17-DWSRF-009	12/23/16	*
Osceola Rural Water	FS-71-17-DWSRF-003	01/26/17	
Pierson (meters only)	FS-97-17-DWSRF-018	02/16/17	
Jewell	FS-40-17-DWSRF-015	02/17/17	*
Washington	FS-92-17-DWSRF-007	02/28/17	*
Lacina Meadows	FS-52-17-DWSRF-022	03/07/17	
Sabula	FS-49-15-DWSRF-019	03/16/17	*
New Sharon	FS-62-16-DWSRF-017	04/21/17	
Fenton	FS-55-16-DWSRF-012	04/26/17	
Sheffield	FS-35-17-DWSRF-024	05/04/17	*
Dubuque (English Mill)	FS-31-17-DWSRF-026	05/09/17	
Pierson (treatment plant)	FS-97-17-DWSRF-018	06/02/17	
Mount Ayr	FS-80-12-DWSRF-014(2)	06/12/17	*
Keswick	FS-54-16-DWSRF-009	06/20/17	*

* *categorical exclusion*

DW Exhibit 3: Grant Payments with Respect to State Match Fiscal Year 2017

Source of Funds	Part I	Part II				Part III
	Prior Years	State Fiscal Year 2017				Totals
		Qtr 1	Qtr 2	Qtr 3	Qtr 4	
FY 97 - 06 Grant Payments	134,600,100					134,600,100
FY 97 - 06 State Match	26,919,820					26,919,820
FY 07 Grant Payments	10,252,000					10,252,000
FY 07 State Match	2,050,400					2,050,400
FY 08 Grant Payments	10,148,000					10,148,000
FY 08 State Match	2,029,600					2,029,600
FY 09 ARRA Grant Payments	24,293,000					24,293,000
FY 09 Grant Payments	10,148,000					10,148,000
FY 09 State Match	2,029,600					2,029,600
FY 10 Grant Payments	23,169,000					23,169,000
FY 10 State Match	5,033,800					5,033,800
FY 11 Grant Payments	16,077,000					16,077,000
FY 11 State Match	4,715,400					4,715,400
FY 12 Grant Payments	15,322,000					15,322,000
FY 12 State Match	3,064,400					3,064,400
FY 13 Grant Payments	14,375,000					14,375,000
FY 13 State Match	2,875,000					2,875,000
FY 14 Grant Payments	13,229,000					13,229,000
FY 14 State Match	2,645,800					2,645,800
FY 15 Grant Payments	13,142,000					13,142,000
FY 15 State Match	2,628,400					2,628,400
FY 16 Grant Payments			12,432,000			12,432,000
FY 16 State Match			2,486,400			2,486,400

* 2016 grant payments include \$50,000 retained by EPA Region 7 at grant award to fund SEE position at IDNR's request

**State of Iowa Drinking Water Program
Sources of Funds
Cash Basis
For Years Ended June 30, 2017 and June 30, 2016**

	2017	2016
Draws on Capitalization Grant Agreements		
Loan Disbursements	\$ 7,885,000	\$ 20,118,490
DWSRF Administration	453,455	0
Technical Assistance to Small Systems	150,378	153,565
Local Assistance and Other Authorized Activities	2,389,476	2,061,223
State Program Management	907,214	689,304
Interest Received on Investments and Cash Equivalents	623,238	521,520
New Bond Proceeds Received	52,787,148	0
Contribution from State FY 2017 (Note 3)		
Water Quality Protection Fund	586,150	689,304
Cash Receipts for Fees	1,391,166	1,172,891
Loan Repayments		
Interest on Loans	10,344,885	10,284,048
Principal Repayments	<u>33,046,003</u>	<u>23,921,797</u>
Total Sources of Funds	<u>\$ 110,564,113</u>	<u>\$ 59,612,142</u>

DW Exhibit 5

9/29/2017

**State of Iowa Drinking Water Program
Statement of Net Assets
For Years Ended June 30, 2017 and June 30, 2016
(Dollars in Thousands)**

	2017	2016
ASSETS		
Current assets (substantially restricted):		
Cash and cash equivalents	\$ 64,760	\$ 71,674
Investments	14,202	8,677
Loans to municipalities or water systems	30,683	26,932
Accrued interest receivable	1,107	1,041
Other assets	396	397
Total current assets	\$ 111,148	\$ 108,721
Noncurrent assets (substantially restricted):		
Investments	\$ 16,720	16,334
Loans to municipalities or water systems	422,367	383,040
Other assets	0	0
Total noncurrent assets	\$ 439,087	\$ 399,374
Deferred outflows (substantially restricted):		
Deferred pension (Note 4)	\$ 10	\$ 32
Deferred refunding	6,551	7,969
Total deferred outflows	\$ 6,561	\$ 8,001
Total assets	\$ 556,796	\$ 516,096
LIABILITIES		
Current liabilities:		
Bonds payable, net (Notes 1 and 2)	\$ 16,090	\$ 14,360
Accrued interest payable	4,588	3,925
Accounts payable and other liabilities	597	588
Rebated owed	0	0
Total current liabilities	\$ 21,275	\$ 18,873
Noncurrent liabilities:		
Bonds payable, net (Notes 1 and 2)	\$ 254,630	\$ 221,694
Accounts payable and other liabilities	36	108
Rebate owed	0	0
Total noncurrent liabilities	\$ 254,666	\$ 221,802
Deferred inflows (substantially restricted):		
Deferred pension (Note 4)	\$ 3	\$ 28
Total deferred inflows	\$ 3	\$ 28
Total liabilities	\$ 275,944	\$ 240,703
NET ASSETS		
Restricted net assets	\$ 280,852	\$ 275,393
Transfers between funds	0	0
Total net assets	\$ 280,852	\$ 275,393

DW Exhibit 6

9/29/2017

**State of Iowa Drinking Water Program
Statement of Revenues, Expenses, and Net Assets
For Years Ended June 30, 2017 and June 30, 2016
(Dollars in Thousands)**

	2017	2016
Operating revenues:		
Interest income	\$ 11,035	\$ 10,792
Net increase (decrease) in fair value of investments	(336)	228
Fee income	1,416	1,180
Total operating revenues	\$ 12,115	\$ 12,200
Operating expenses:		
Interest on bonds	\$ 8,372	\$ 7,604
General and administrative	4,714	4,137
Provisions (Recoveries) of losses	(25)	(25)
Total operating expenses	\$ 13,061	\$ 11,716
Net operating income before nonoperating items	\$ (946)	\$ 484
Nonoperating revenues (expenses):		
Grant income	\$ 11,760	\$ 23,212
Grants and aid	(5,355)	(4,167)
Net nonoperating revenues (expenses)	\$ 6,405	\$ 19,045
Change in net position	\$ 5,459	\$ 19,529
Interfund adjustments, net	\$ 0	0
Net assets at June 30, 2016, as restated	\$ 275,393	\$ 255,864
Net assets at June 30, 2017	\$ 280,852	\$ 275,393

DW Exhibit 7

9/29/2017

State of Iowa Drinking Water Program Statement of Cash Flows For Years Ended June 30, 2017 and June 30, 2016 (Dollars in Thousands)

	2017	2016
Cash flows from operating activities:		
Cash receipts for fees	\$ 1,391	1,172
Interest received on loans	10,345	\$ 10,284
Principal payments on loans	33,046	23,922
Loan disbursements	(76,983)	(48,952)
Cash payments to employees	(156)	(223)
Cash payments to suppliers and grantees	(4,865)	(4,139)
Net cash provided by (used in) operating activities	\$ (37,222)	\$ (17,936)
Cash flows from noncapital financing activities:		
Proceeds from issuance of bonds	\$ 52,787	\$ 0
Payment of bonds	(14,360)	(14,075)
Interest paid	(9,760)	(9,368)
Bond issuance costs paid	(294)	0
Grants received	12,053	23,505
Grant expense	(4,495)	(706)
Interfund adjustments	0	0
Net cash provided by noncapital activities	\$ 35,931	\$ (644)
Cash flows from investing activities:		
Purchase of Investments	\$ (24,978)	\$ (12,977)
Interest received on investments	624	522
Sales/Maturities of investments	18,731	30,199
Purchase of capital assets	0	0
Payment of rebate	0	0
Net cash provided by investing activities	\$ (5,623)	\$ 17,744
Increase in cash and cash equivalents	\$ (6,914)	\$ (836)
Cash and cash equivalents, beginning of year	\$ 71,674	\$ 72,510
Cash and cash equivalents, end of year	\$ 64,760	\$ 71,674
Reconciliation of operating income to net cash provided by (used in) operating activities:		
Operating Income	\$ (946)	\$ 484
Interest on investments	(623)	(522)
Rebate expense	0	0
Bond interest expense	8,078	7,604
Bond issuance costs	294	0
Change of FMV of investments	335	(228)
Allowance for loan losses	0	0
Depreciation	0	9
Change in Assets & Liabilities:		
Principal repayments loans	33,046	23,922
Purchase of loans	(76,983)	(48,952)
Interest receivable	(66)	14
Miscellaneous receivable	(25)	(7)
Other assets	(267)	(483)
Deferred outflows	23	(14)
Increase (decrease) in accounts payable & other liabilities	(62)	270
Increase (decrease) in unearned income	0	0
Deferred inflows	(26)	(33)
Net cash provided (used) in operations	(37,222)	(17,936)

Note 1

The outstanding State Match Bonds at June 30, 2017 and June 30, 2016 are as follows:

	FY 2017	FY 2016
DWSRF 2010 MTA	1,985,000	2,800,000
DWSRF 2011 MTA	780,000	915,000
DWSRF 2013 MTA	1,880,000	2,105,000
DWSRF 2015 MTA	8,155,000	9,425,000
DWSRF 2016 MTA	5,000,000	0
	<u>17,800,000</u>	<u>15,245,000</u>

Note 2

Bond Premium, Bond Discount, Bond Issuance Costs, and Loss on Redemption of Bonds are deferred and amortized over the life of the particular bond issue using the Bonds Outstanding Method. Restated Bond Issuance costs in accordance with GASB #65.

Note 3

State is required to match expenditures from State Program Management Set-Aside. The Water Quality Protection Fund administered by the Iowa Department of Natural Resources provided a portion of the required match. The remaining match was provided through the DWSRF non-program fees.

Note 4

GASB pronouncement 68 required reclassification of unfunded pension liability

DW Exhibit 8: Disbursement

9/29/2017

	STATE FISCAL YEAR 2017					Total
	Prior Years	QTR 1	QTR 2	QTR 3	QTR 4	
Disbursement (\$1000)	703,260	19,534	13,195	20,837	28,275	785,101
Federal Cash Draw (\$1000)	281,097	856	3,128	6,670	1,172	292,923
State Share (\$1000)	421,623	18,678	10,067	14,157	27,103	491,628
Federal as % of Disbursement	40.0%	4.4%	23.7%	32.0%	4.1%	37.3%

The 2016 capitalization grant was awarded in September 2016 and the state match was provided in October 2016 and was expended first, therefore, federal project draws were made for 100% of eligible disbursements on selected loans.

DW Exhibit 9

BINDING COMMITMENTS WITH RESPECT TO GRANT PAYMENTS

	PRIOR YEARS	2014 PYMT 1	2015 PYMT 1	2016 PYMT 1
CAPITALIZATION GRANT	234,090,500	13,229,000	13,142,000	12,432,000
STATE MATCH	<u>46,818,100</u>	<u>2,645,800</u>	<u>2,628,400</u>	<u>2,486,400</u>
TOTAL PROGRAM	280,908,600	15,874,800	15,770,400	14,918,400
PAYMENT DATE		01/01/15	09/01/15	10/01/16
COMMITMENT DATE		01/01/16	09/01/16	10/01/17

LOAN AGREEMENTS (excluding ARRA funding):

IUP	Prior Years	589,311,185		
10	Ainsworth	325,000		(100,257)
11/16	Alta Municipal Utilities	(46,313)		1,348,000
10	Ames	76,325,000		
13	Anamosa			(70,267)
13	Anita Municipal Utilities		1,600,000	
15	Aplington		602,588	
12/15	Bedford	(1,919)		350,000
14	Bonaparte	302,000		
11	Breda	292,000		
14	Buffalo Center	830,000		
09	Central Iowa Water Association			(903,580)
12	Churdan	1,120,000	(139,490)	
13	Columbus Junction		(368,678)	
15	Coralville			5,000,000
08	Council Bluffs Water Works	(294,766)		
13	Cumberland	(6,316)		
16	Denison Municipal Utilities		1,648,000	
15	Dyersville		1,373,000	
11	E.I.R.U.S.S. (Center Jct refinancing)	29,000	(8,422)	
10	Elgin	(131,082)		
16	Farley		1,200,000	
14	Fonda	548,000		
	Fontanelle		(100,000)	
16/14	Grimes		577,000	(284,981)
14	Halbur		(90,669)	
13	Hawkeye		1,005,000	
12	Hills			(406,450)
14	Hull			427,000
16	Johnston			1,675,000
14	Keosauqua		294,000	
14	Keota	285,000		
10	Ladora	(4,075)		
14	Lawler		396,000	(66,931)
11	Leland			(42,933)
11	Lidderdale (supplemental)	(88,539)		
13	Libertyville	850,000		
15	Little Sioux		102,000	

DW Exhibit 9

BINDING COMMITMENTS WITH RESPECT TO GRANT PAYMENTS

	PRIOR YEARS	2014 PYMT 1	2015 PYMT 1	2016 PYMT 1
CAPITALIZATION GRANT	234,090,500	13,229,000	13,142,000	12,432,000
STATE MATCH	<u>46,818,100</u>	<u>2,645,800</u>	<u>2,628,400</u>	<u>2,486,400</u>
TOTAL PROGRAM	280,908,600	15,874,800	15,770,400	14,918,400
PAYMENT DATE		01/01/15	09/01/15	10/01/16
COMMITMENT DATE		01/01/16	09/01/16	10/01/17
LOAN AGREEMENTS (excluding ARRA funding):				
13	Macedonia	270,000	(5,526)	
10	Mahaska Rural Water System			(787,648)
16	Marshallwon Water Works		8,344,000	
15	Moville	493,000		(25,317)
12	New Hartford			(1,519)
11	New London Municipal Utilities			834,000
14	North Liberty			22,072,000
13	Okoboji Camp Owners Coop			(52,075)
09	Oto	125,000		
15	Ottumwa Water & Hydro		4,500,000	
12	Oxford Junction	(97,739)		
16	Palmer			141,036
14	Pella	15,819,000		
17	Pierson			291,000
15	Poweshiek Water Association		1,727,000	
11	Ralston			550,000
12	Ryan		282,000	
14	Salix	777,000		(79,130)
10	Shenandoah (<i>supplemental</i>)			2,000,000
13	Sioux City			5,433,363
26	Solon			1,891,000
14	Spencer Municipal Utilities		14,125,000	
16	Spirit Lake			2,230,000
13	Stanton			(507,737)
15	Swea City		801,000	
11	Timber Ridge Water Utility			(4,123)
13	Tripoli		500,000	
09	Union		(24,006)	
16	Wahpeton			1,191,000
16	West Des Moines Water Works			3,477,000
15	West Liberty		1,867,000	
11	Winneshiek Co Bd of Supv-Frankville		910,000	
	P&D Loans	20,642,756	(11,642,300)	262,261
	Total Loans	609,953,941	86,076,951	43,772,677
	PROGRAM SET-ASIDES	44,987,640	1,984,350	1,971,300
	TOTAL COMMITMENTS	654,941,581	88,061,301	45,743,977
			45,743,977	50,386,712

DW Exhibit 9

BINDING COMMITMENTS WITH RESPECT TO GRANT PAYMENTS

	PRIOR YEARS	2014 PYMT 1	2015 PYMT 1	2016 PYMT 1
CAPITALIZATION GRANT	234,090,500	13,229,000	13,142,000	12,432,000
STATE MATCH	<u>46,818,100</u>	<u>2,645,800</u>	<u>2,628,400</u>	<u>2,486,400</u>
TOTAL PROGRAM	280,908,600	15,874,800	15,770,400	14,918,400
PAYMENT DATE		01/01/15	09/01/15	10/01/16
COMMITMENT DATE		01/01/16	09/01/16	10/01/17
LOAN AGREEMENTS (excluding ARRA funding):				
TOTAL CUMULATIVE COMMITMENTS	<u>654,941,581</u>	<u>743,002,882</u>	<u>788,746,859</u>	<u>839,133,571</u>
120% COMMITMENT REQUIRED	<u>280,908,600</u>	<u>296,783,400</u>	<u>312,553,800</u>	<u>327,472,200</u>
SHORTFALL/(EXCESS)	(374,032,981)	(446,219,482)	(476,193,059)	(511,661,371)
% COMMITMENT ACHIEVED	<u>279.781358</u>	<u>300.422280</u>	<u>302.826659</u>	<u>307.494891</u>

DW Exhibit 10: Set-Aside Funds

9/29/2017

	PROGRAM ADMINISTRATION								
	1997 - 2008	2009	2010	2011	2012	2013	2014	2015	2016
CAPITALIZATION GRANT SET-ASIDE	6,192,336.00	1,381,340.00	926,760.00	0.00	0.00	0.00	0.00	0.00	1,140,360.00
DISBURSEMENTS:									
Ahlers & Cooney (<i>bond counsel</i>)	14,830.94	-	-						
Dorsey & Whitney (<i>bond counsel</i>)	78,006.55	28,331.47	-						
DNR (<i>program administration / contractors</i>)	4,102,085.48	830,807.73	627,291.18						287,567.79
IFA (<i>bond issuer / financial reporting</i>)	1,391,636.97	431,868.87	236,390.13						132,911.89
Wells Fargo Bank, N.A. (<i>trustee</i>)	403,474.10	90,331.93	53,078.69						32,975.63
KPMG Peat Marwick (<i>IFA auditor</i>)	6,804.47	-	-						
Berens-Tate (<i>arbitrage consultant</i>)	104,156.03	-	10,000.00						
Lamont Financial Services (<i>financial advisor</i>)	49,104.71	-	-						
Public Financial Management (<i>financial advisor</i>)	35,731.95	-	-						
Fitch, Inc. (<i>rating agency</i>)	1,000.00	-	-						
CIFA (<i>association dues</i>)	5,504.80	-	-						
NOWSEE staffing retained by EPA									50,000.00
Total disbursed through June 30, 2017	6,192,336.00	1,381,340.00	926,760.00	-	-	-	-	-	503,455.31
Balance Available by Cap Grant Year:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	636,904.69

	TECHNICAL ASSISTANCE TO SMALL SYSTEMS								
	1997 - 2008	2009	2010	2011	2012	2013	2014	2015	2016
CAPITALIZATION GRANT SET-ASIDE	2,925,703.00	377,247.00	300,000.00	550,000.00	150,000.00	287,500.00	0.00	0.00	298,640.00
DISBURSEMENTS:									
DNR (<i>program administration / contractors</i>)	2,925,703.00	377,247.00	300,000.00	550,000.00	150,000.00	287,500.00			114,911.57
Total disbursed through June 30, 2017	2,925,703.00	377,247.00	300,000.00	550,000.00	150,000.00	287,500.00	-	-	114,911.57
Balance Available by Cap Grant Year:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,728.43

DW Exhibit 10: Set-Aside Funds

9/29/2017

	LOCAL ASSISTANCE AND OTHER AUTHORIZED ACTIVITIES								
	1997 - 2008	2009	2010	2011	2012	2013	2014	2015	2016
CAPITALIZATION GRANT SET-ASIDE	11,240,040.00	1,522,200.00	3,475,350.00	2,411,550.00	2,298,300.00	2,156,250.00	1,984,350.00	1,971,300.00	1,864,800.00
DISBURSEMENTS:									
DNR (<i>wellhead protection program</i>)	4,524,244.00	507,400.00	1,158,450.00	803,850.00	766,100.00		648,263.46		
DNR (<i>viability/capacity development</i>)	6,110,910.00	1,014,800.00	2,316,900.00	1,607,700.00	1,532,200.00	956,250.00	1,322,900.00	1,314,200.00	562,612.49
City of Vinton SWP Loan	40,000.00								
City of Remsen SWP Loan	564,886.00								
Council Bluffs Water Works SWP Loan						1,200,000.00			
Total disbursed through June 30, 2017	11,240,040.00	1,522,200.00	3,475,350.00	2,411,550.00	2,298,300.00	2,156,250.00	1,971,163.46	1,314,200.00	562,612.49
Balance Available by Cap Grant Year:	0.00	0.00	0.00	0.00	0.00	0.00	13,186.54	657,100.00	1,302,187.51

	STATE PROGRAM MANAGEMENT								
	1997 - 2008	2009	2010	2011	2012	2013	2014	2015	2016
CAPITALIZATION GRANT SET-ASIDE	6,195,613.65	400,953.00	400,000.00	1,500,000.00	615,000.00	2,007,500.00	0.00	0.00	1,243,200.00
DISBURSEMENTS:									
DNR (<i>program administration / contractors</i>)	6,195,613.65	400,953.00	400,000.00	1,500,000.00	615,000.00	2,007,500.00			308,528.27
Total disbursed through June 30, 2017	6,195,613.65	400,953.00	400,000.00	1,500,000.00	615,000.00	2,007,500.00	-	-	308,528.27
Balance Available by Cap Grant Year:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	934,671.73

	ANNUAL FEDERAL SET-ASIDE DRAWS								
	1999 - 2009	2010	2011	2012	2013	2014	2015	2016	2017
Program Administration	5,001,189.91	1,108,531.07	1,114,684.09	1,097,225.30	178,805.63	-	-	-	503,455.31
Technical Assistance to Small Systems	2,543,876.95	290,037.81	272,976.27	295,924.77	301,039.49	301,578.40	395,984.94	153,564.51	150,378.43
Local Assistance & Other Authorized Activities	6,298,030.31	2,613,121.88	2,403,165.88	2,503,740.97	2,677,674.24	2,389,541.50	3,615,691.76	2,061,223.37	2,389,476.04
State Program Management	4,423,097.74	880,639.76	988,216.18	876,122.16	976,691.20	849,865.20	836,444.26	689,304.35	907,214.07