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AG PRICES

The average price received by farmers for **corn** during April in Iowa was \$3.34 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.09 from the March price and \$0.18 below April 2016.

The April 2017 average price received by farmers for **soybeans**, at \$9.29 per bushel, was down \$0.29 from the March price but \$0.36 above the April 2016 price.

The April average **oat** price per bushel was \$2.95, down \$0.25 from March but \$0.41 above April 2016.

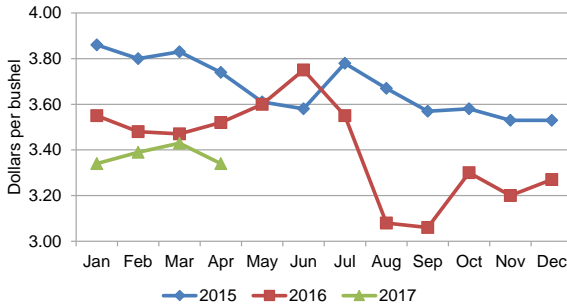
All hay prices in Iowa averaged \$85.00 per ton in April. This was up \$5.00 from the March price but \$14.00 less than April 2016. The April 2017 **alfalfa hay** price averaged \$89.00, up \$5.00 from March but \$15.00 below April 2016. The average price received for **other hay** during April was \$75.00 per ton. This was up \$7.00 from the March price but \$8.00 lower than last year.

The average price was \$17.10 per cwt for **milk**, down \$0.60 from the March price but \$1.90 above one year ago.

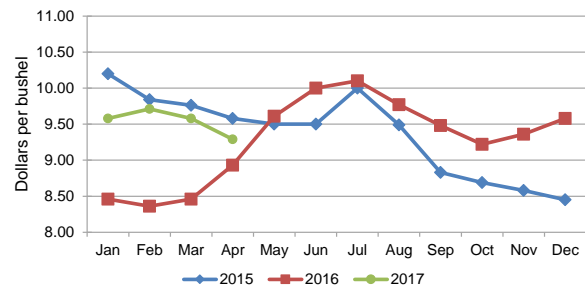
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*Cattle on Feed
Ag Prices*

Corn Price Received by Farmers - Iowa



Soybean Price Received by Farmers - Iowa



Prices Received by Farmers – Iowa and United States

	Iowa			United States		
	April 2016	March 2017	April 2017	April 2016	March 2017	April 2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu	3.52	3.43	3.34	3.56	3.49	3.43
Hay, all, baledton	99.00	80.00	85.00	144.00	132.00	143.00
Alfalfaton	104.00	84.00	89.00	154.00	135.00	148.00
Otherton	83.00	68.00	75.00	125.00	127.00	132.00
Oatsbu	2.54	3.20	2.95	1.97	2.39	2.33
Soybeansbu	8.93	9.58	9.29	9.01	9.69	9.32
Milk, allcwt	15.20	17.70	17.10	15.10	17.30	16.50

CATTLE ON FEED

Cattle and calves on feed for the slaughter market in Iowa feedlots with a capacity of 1,000 or more head totaled 680,000 head on May 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Cattle on Feed* report. This was up 1 percent from April 1, 2017, and up 6 percent from May 1, 2016. Iowa feedlots with a capacity of less than 1,000 head had 590,000 head on feed, down 3 percent from last month and down 2 percent from last year. Cattle and calves on feed for the slaughter market in all Iowa feedlots totaled 1,270,000 head, down 1 percent from last month but up 2 percent from last year.

Placements of cattle and calves in Iowa feedlots with a capacity of 1,000 or more head during April totaled 95,000 head, a decrease of 18 percent from last month but up 22 percent from last year. Feedlots with a capacity of less than 1,000 head placed 41,000 head, down 41 percent from last month but up 8 percent from last year. Placements for all feedlots in Iowa totaled 136,000 head, down 27 percent from last month but up 17 percent from last year.

Marketings of fed cattle from Iowa feedlots with a capacity of 1,000 or more head during April totaled 82,000 head, down 12 percent from last month but up 9 percent from last year. Feedlots with a capacity of less than 1,000 head marketed 57,000 head, up 2 percent from last month but down 12 percent from last year. Marketings for all feedlots in Iowa were 139,000 head, down 7 percent from last month and down 1 percent from last year. **Other disappearance** from all feedlots in Iowa totaled 7,000 head.

All Cattle on Feed ¹, Iowa

Item	Feedlots 1,000+ capacity	Feedlots less than 1,000 capacity	All feedlots
	(1,000 head)	(1,000 head)	(1,000 head)
Cattle on feed ¹ , April 1, 2017	670	610	1,280
April placements	95	41	136
April marketings	82	57	139
April other disappearance ²	3	4	7
Cattle on feed, May 1, 2017.....	680	590	1,270

¹ Cattle on feed are steers and heifers being fed a ration of grain, silage, hay and/or protein supplement for slaughter market that are expected to produce a carcass that will grade select or better. It excludes cattle being "backgrounded only" for later sale as feeders or later placement in another feedlot.

² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Cattle on Feed, Placements, Marketings, and Other Disappearance by Month, 1,000+ Capacity Feedlots – Selected States and United States: 2016-2017

State	Cattle on feed ¹ May 1			Placements during April			Marketings during April			April disappearance other than slaughter ²		
	2016	2017	'16 as % of '15	2016	2017	'16 as % of '15	2016	2017	'16 as % of '15	2016	2017	'16 as % of '15
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Arizona	305	243	80	25	27	108	22	22	100	1	1	100
California	415	425	102	50	65	130	52	53	102	3	2	67
Colorado	900	960	107	145	155	107	135	125	93	10	10	100
Idaho	240	275	115	24	40	167	23	24	104	1	1	100
Iowa	640	680	106	78	95	122	75	82	109	3	3	100
Kansas	2,150	2,280	106	370	420	114	385	385	100	15	15	100
Minnesota.....	158	155	98	12	12	100	13	16	123	1	1	100
Nebraska	2,420	2,450	101	380	395	104	380	390	103	20	15	75
Oklahoma	300	310	103	56	72	129	50	60	120	1	2	200
South Dakota ...	265	255	96	24	34	142	22	27	123	2	2	100
Texas	2,490	2,460	99	435	460	106	435	450	103	10	10	100
Washington	195	200	103	34	36	106	33	29	88	1	2	200
Other States	305	305	100	31	37	119	33	40	121	8	2	25
United States....	10,783	10,998	102	1,664	1,848	111	1,658	1,703	103	76	66	87

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