

# **Dept of Commerce Budgets**

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# Commerce, Department of

## Mission Statement

Serve Iowans by effectively and efficiently providing a fair, flexible and positive regulatory environment. Develop leaders that promote empowerment, communication, trust, and cooperation. Develop employees knowledge and skills to effectively regulate and meet customer needs. Increase consumer and customer awareness through public education. Increase efficiency and responsiveness by sharing departmental resources. Increase efficient transfer of information through advanced technology.

## Description

The Department of Commerce consists of five regulatory divisions under the Department of Commerce umbrella. The divisions are: Alcoholic Beverages

Division, Banking Division, Credit Union Division, Insurance Division, and the Utilities Division. The Professional Licensing Bureau is administrated under the Division of Banking. The Department is committed to fostering an environment conducive to sound economic development in Iowa; maintaining public confidence in the integrity of the regulated industries and professions; establishing policies which protect the public interest while balancing the interests of the consumers, industries and professions; pursuing regulatory objectives in a manner that minimizes the costs and complexities of regulation without sacrificing quality; identifying competitive opportunities and deregulating where appropriate; and providing direct services and information to the public to assist them in responding to the impact of the regulated industry, profession or regulator.

## Performance Measures

Measure	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Amount of Revenues Transferred to General Fund	89,697,323	80,403,400	80,403,400	80,403,400
Percent of State Chartered Banks Examined	100	100	100	100
Percent of Financial Institutions Examined	100	100	100	100
% Chartered & Licensed Financial Institutions Safe & Sound	100	100	100	100
Percent Credit Unions CAMEL 4 or Above	100	98	98	98
Percent of Agent Applications Processed within 7 Days	100	100	100	100
Percent of License Renewals Processed Timely	100	99	99	99
Iowa's Pipeline Safety OPS Score	99.35	98	98	98

## Financial Summary

Object Category	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
State Appropriations	26,425,130	27,307,030	27,367,030	28,949,585
Taxes	7,765,256	7,181,995	7,181,995	7,181,995
Receipts from Other Entities	3,774,438	3,331,191	3,321,191	3,321,191
Interest, Dividends, Bonds & Loans	1,798	150	150	150
Fees, Licenses & Permits	63,149,773	58,775,012	59,165,510	59,235,311
Refunds & Reimbursements	7,570,545	8,747,737	8,712,529	8,712,529
Sales, Rents & Services	277,826,606	274,575,800	274,495,850	274,495,850
Miscellaneous	3,983,088	2,192,103	2,188,002	2,188,002
Beginning Balance and Adjustments	28,767,167	23,202,318	20,532,890	21,228,850
<b>Total Resources</b>	<b>419,263,800</b>	<b>405,313,336</b>	<b>402,965,147</b>	<b>405,313,463</b>
<b>Expenditures</b>				
Personal Services	33,544,813	36,363,912	35,951,606	36,111,606
Travel & Subsistence	1,929,761	2,275,806	2,387,104	3,159,659
Supplies & Materials	1,008,045	1,087,909	1,069,322	1,719,322
Contractual Services and Transfers	136,269,016	129,960,947	129,114,506	129,001,483
Equipment & Repairs	619,702	1,022,708	1,012,683	1,012,683
Claims & Miscellaneous	181,635,530	178,411,873	178,411,973	178,411,973
Licenses, Permits, Refunds & Other	712,608	798,622	768,921	768,921
State Aid & Credits	3,888,407	4,038,736	4,038,736	4,038,736
Plant Improvements & Additions	1,812,712	1,563,600	1,900,000	1,900,000
Appropriations	27,678,473	28,560,373	28,560,373	30,202,928
Reversions	6,962,416	0	0	0
Balance Carry Forward	23,202,317	21,228,850	19,749,923	18,986,152
<b>Total Expenditures</b>	<b>419,263,800</b>	<b>405,313,336</b>	<b>402,965,147</b>	<b>405,313,463</b>
Full Time Equivalents	321	369	366	366

## Appropriations from General Fund

Appropriations	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Alcoholic Beverages Operations	1,220,391	1,220,391	1,220,391	1,220,391
<b>Total Alcoholic Beverages</b>	<b>1,220,391</b>	<b>1,220,391</b>	<b>1,220,391</b>	<b>1,220,391</b>
Professional Licensing Bureau	601,537	601,537	601,537	601,537
<b>Total Professional Licensing &amp; Regulation</b>	<b>601,537</b>	<b>601,537</b>	<b>601,537</b>	<b>601,537</b>

## Appropriations from Other Funds

<b>Appropriations</b>	<b>FY 2015 Actuals</b>	<b>FY 2016 Current Year Budget Estimate</b>	<b>FY 2017 Total Department Request</b>	<b>FY 2017 Total Governor's Recommended</b>
Banking Division Commerce Fund	9,317,235	9,667,235	9,727,235	10,499,790
Total Banking Division	9,317,235	9,667,235	9,727,235	10,499,790
Credit Union Division	1,794,256	1,869,256	1,869,256	1,869,256
Total Credit Union Division	1,794,256	1,869,256	1,869,256	1,869,256
Insurance Division-Commerce Revolving Fund	5,099,989	5,325,889	5,325,889	5,485,889
Total Insurance Division	5,099,989	5,325,889	5,325,889	5,485,889
Housing Improvement Fund Field Auditor	62,317	62,317	62,317	62,317
Total Professional Licensing & Regulation	62,317	62,317	62,317	62,317
Utilities Division	8,329,405	8,560,405	8,560,405	9,210,405
Total Utilities Division	8,329,405	8,560,405	8,560,405	9,210,405

## Appropriations Detail

### Alcoholic Beverages Operations

#### General Fund

#### Appropriation Description

#### ALCOHOLIC BEVERAGES OPERATIONS

### Alcoholic Beverages Operations Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Approps)	0	5,295	0	5,295
Appropriation	1,220,391	1,220,391	1,220,391	1,220,391
Intra State Receipts	600,000	727,461	727,461	727,461
Gov Fund Type Transfers - Other Agencies	3,546	1,236	1,236	1,236
Refunds & Reimbursements	13,745	70,075	35,075	35,075
Rents & Leases	0	79,950	79,950	79,950
Other Sales & Services	2,042	16,000	16,000	16,000
<b>Total Resources</b>	<b>1,839,724</b>	<b>2,120,408</b>	<b>2,080,113</b>	<b>2,085,408</b>
<b>Expenditures</b>				
Personal Services-Salaries	1,375,422	1,448,962	1,448,962	1,448,962
Personal Travel In State	12,206	81,239	81,239	81,239
State Vehicle Operation	5,909	34,560	34,560	34,560
Depreciation	2,280	6,954	6,954	6,954
Personal Travel Out of State	23,211	44,000	44,000	44,000

## Alcoholic Beverages Operations Financial Summary (Continued)

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Office Supplies	43,834	58,600	58,600	58,600
Professional & Scientific Supplies	1,830	875	875	875
Printing & Binding	2,204	4,500	0	0
Food	1,218	3,000	15,000	15,000
Uniforms & Related Items	114	10,280	10,280	10,280
Postage	28,281	31,500	31,500	31,500
Communications	5,225	6,621	6,621	6,621
Rentals	178	3,500	3,500	3,500
Utilities	11,645	15,000	15,000	15,000
Professional & Scientific Services	13,400	85,000	50,000	50,000
Outside Services	41,407	36,500	36,500	36,500
Intra-State Transfers	525	0	0	0
Advertising & Publicity	0	1,000	1,000	1,000
Outside Repairs/Service	1,959	18,200	18,200	18,200
Attorney General Reimbursements	0	71,000	71,000	71,000
Reimbursement to Other Agencies	39,620	61,444	61,444	61,444
ITS Reimbursements	137,242	62,378	62,378	62,378
Gov Fund Type Transfers - Attorney General Services	51,521	0	0	0
Gov Fund Type Transfers - Other Agencies Services	16,580	22,000	22,000	22,000
Equipment	825	0	0	0
Office Equipment	12,478	8,000	500	500
Other Expense & Obligations	20	0	0	0
Balance Carry Forward (Approps)	5,295	5,295	0	5,295
Reversions	5,295	0	0	0
<b>Total Expenditures</b>	<b>1,839,724</b>	<b>2,120,408</b>	<b>2,080,113</b>	<b>2,085,408</b>

# Professional Licensing Bureau

## General Fund

### Appropriation Description

This appropriation funds the bureau's eight boards/ commission in the regulation of the professions.

### Professional Licensing Bureau Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Appropriation	601,537	601,537	601,537	601,537
Intra State Receipts	166,978	312,317	312,317	312,317
Fees, Licenses & Permits	836,517	1,247,961	1,247,961	1,247,961
Other	443	3,000	3,000	3,000
<b>Total Resources</b>	<b>1,605,474</b>	<b>2,164,815</b>	<b>2,164,815</b>	<b>2,164,815</b>
<b>Expenditures</b>				
Personal Services-Salaries	944,218	1,081,683	1,081,683	1,081,683
Personal Travel In State	34,885	34,000	34,000	34,000
Personal Travel Out of State	29,637	80,000	80,000	80,000
Office Supplies	50,672	39,000	39,000	39,000
Facility Maintenance Supplies	0	1	1	1
Printing & Binding	9,778	8,000	8,000	8,000
Postage	21,301	20,000	20,000	20,000
Communications	9,851	15,000	15,000	15,000
Rentals	62,745	62,366	62,366	62,366
Professional & Scientific Services	48,672	42,000	42,000	42,000
Outside Services	21,202	1	1	1
Intra-State Transfers	0	10	10	10
Advertising & Publicity	0	10	10	10
Outside Repairs/Service	0	1,000	1,000	1,000
Examination Expense	707	1,000	1,000	1,000
Reimbursement to Other Agencies	5,701	5,000	5,000	5,000
ITS Reimbursements	101,446	22,000	22,000	22,000
Workers Comp. Reimbursement	0	1	1	1
IT Outside Services	400	557,683	557,683	557,683
Gov Fund Type Transfers - Attorney General Services	124,770	124,999	124,999	124,999
Gov Fund Type Transfers - Auditor of State Services	12,762	11,001	11,001	11,001
Gov Fund Type Transfers - Other Agencies Services	64,417	42,000	42,000	42,000
Equipment	0	50	50	50
Office Equipment	6,361	1,000	1,000	1,000
IT Equipment	11,111	2,000	2,000	2,000
Other Expense & Obligations	44,840	15,000	15,000	15,000
Refunds-Other	0	10	10	10
<b>Total Expenditures</b>	<b>1,605,474</b>	<b>2,164,815</b>	<b>2,164,815</b>	<b>2,164,815</b>



## Financial Literacy

### General Fund

### Appropriation Description

Financial Literacy

### Financial Literacy Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Approps)	99,000	93,296	0	93,296
<b>Total Resources</b>	<b>99,000</b>	<b>93,296</b>	<b>0</b>	<b>93,296</b>
<b>Expenditures</b>				
Other Expense & Obligations	5,704	0	0	0
Balance Carry Forward (Approps)	93,296	93,296	0	93,296
<b>Total Expenditures</b>	<b>99,000</b>	<b>93,296</b>	<b>0</b>	<b>93,296</b>

## Banking Division Commerce Fund

### Commerce Revolving Fund

#### Appropriation Description

Statutory Authority -Chapters 546, 99B, 524, 527, 533A, 533B, 533C, 533D, 534, 535, 535A, 535B, 535C, 536, 536A, 536B, 536C, 537, 12C

### Banking Division Commerce Fund Financial Summary

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	9,317,235	9,667,235	9,727,235	10,499,790
Total Resources	9,317,235	9,667,235	9,727,235	10,499,790
<b>Expenditures</b>				
Personal Services-Salaries	8,254,293	8,657,656	8,657,656	8,657,656
Personal Travel In State	229,009	336,501	396,500	1,169,055
State Vehicle Operation	45,813	58,000	58,000	58,000
Depreciation	42,506	68,000	68,000	68,000
Personal Travel Out of State	136,213	68,000	68,000	68,000
Office Supplies	137,978	171,500	171,500	171,500
Printing & Binding	1,000	900	900	900
Postage	4,331	3,550	3,550	3,550
Communications	32,817	31,000	31,000	31,000
Rentals	124,895	128,000	128,000	128,000
Professional & Scientific Services	15,661	15,500	15,500	15,500
Outside Services	17,078	18,500	18,500	18,500
Advertising & Publicity	0	175	175	175
Outside Repairs/Service	720	11,500	11,500	11,500
Reimbursement to Other Agencies	27,751	20,150	20,150	20,150
ITS Reimbursements	39,048	30,100	30,100	30,100
Workers Comp. Reimbursement	0	100	100	100
Gov Fund Type Transfers - Attorney General Services	13,863	17,500	17,500	17,500
Gov Fund Type Transfers - Auditor of State Services	11,642	8,000	8,000	8,000
Gov Fund Type Transfers - Other Agencies Services	5,338	2	0	0
Equipment	0	2	2	2
Office Equipment	481	2	2	2
IT Equipment	64,784	19,000	19,000	19,000
Other Expense & Obligations	6,000	2,097	2,100	2,100
Refunds-Other	0	1,500	1,500	1,500
Reversions	106,016	0	0	0
Total Expenditures	9,317,235	9,667,235	9,727,235	10,499,790

## Credit Union Division

### Commerce Revolving Fund

#### Appropriation Description

Supervise and regulate state credit unions. Review examination and status reports of individual credit unions and take such remedial action as deemed necessary in the circumstances. Process administrative papers related to credit union organization and operation. Provide liaison with member account insurers. Prepare and publish an annual report of the

division including information from state credit union individual reports. Respond to public inquiry and complaints regarding credit unions. Advise various agencies, governmental bodies and individuals on matters regarding credit unions. Advise various agencies, governmental bodies and individuals on matters of credit union affairs. Recommend and participate in the drafting of legislation and adoption of rules and regulations. Office management; personnel management; and budget preparation and monitoring.

#### Credit Union Division Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,794,256	1,869,256	1,869,256	1,869,256
<b>Total Resources</b>	<b>1,794,256</b>	<b>1,869,256</b>	<b>1,869,256</b>	<b>1,869,256</b>
<b>Expenditures</b>				
Personal Services-Salaries	1,406,435	1,637,156	1,637,156	1,637,156
Personal Travel In State	74,973	75,000	75,000	75,000
Personal Travel Out of State	7,142	7,000	7,000	7,000
Office Supplies	19,919	18,500	18,500	18,500
Printing & Binding	0	100	100	100
Postage	736	1,000	1,000	1,000
Communications	20,641	20,000	20,000	20,000
Rentals	38,969	42,000	42,000	42,000
Outside Services	2,711	2,000	2,000	2,000
Advertising & Publicity	1,020	1,000	1,000	1,000
Reimbursement to Other Agencies	11,644	12,500	12,500	12,500
ITS Reimbursements	20,413	22,000	22,000	22,000
Gov Fund Type Transfers - Attorney General Services	12,000	12,000	12,000	12,000
Gov Fund Type Transfers - Auditor of State Services	7,687	8,000	8,000	8,000
Gov Fund Type Transfers - Other Agencies Services	4,347	5,000	5,000	5,000
Equipment	56	0	0	0
Office Equipment	6,541	0	0	0
IT Equipment	759	5,000	5,000	5,000
Other Expense & Obligations	0	1,000	1,000	1,000
Reversions	158,264	0	0	0
<b>Total Expenditures</b>	<b>1,794,256</b>	<b>1,869,256</b>	<b>1,869,256</b>	<b>1,869,256</b>

## Insurance Division-Commerce Revolving Fund

### Commerce Revolving Fund

ination services. The general fund appropriation supports the remaining personnel and operations of the Division.

### Appropriation Description

The general fund appropriation funds the Division operations except for the insurance company exam-

## Insurance Division-Commerce Revolving Fund Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Appropriation	5,099,989	5,325,889	5,325,889	5,485,889
Federal Support	746,095	845,010	840,010	840,010
Intra State Receipts	52,732	0	0	0
Gov Fund Type Transfers - Other Agencies	1,111,276	0	0	0
Refunds & Reimbursements	11,510,715	7,135,554	7,175,846	7,175,846
<b>Total Resources</b>	<b>18,520,806</b>	<b>13,306,453</b>	<b>13,341,745</b>	<b>13,501,745</b>
<b>Expenditures</b>				
Personal Services-Salaries	9,438,350	10,502,224	10,387,320	10,547,320
Personal Travel In State	61,519	83,300	99,800	99,800
State Vehicle Operation	7,885	8,000	8,500	8,500
Depreciation	20,381	2	251	251
Personal Travel Out of State	63,300	90,200	110,200	110,200
Office Supplies	169,988	182,188	168,188	168,188
Other Supplies	1,227	145	145	145
Printing & Binding	21,214	38,152	38,152	38,152
Postage	57,442	71,661	75,661	75,661
Communications	83,264	88,600	83,600	83,600
Rentals	441,715	460,238	460,238	460,238
Professional & Scientific Services	527,584	180,263	180,263	180,263
Outside Services	323,753	43,613	127,314	127,314
Intra-State Transfers	198,407	1,000,284	1,010,430	1,010,430
Advertising & Publicity	14,585	200	200	200
Outside Repairs/Service	8,446	20,000	20,000	20,000
Reimbursement to Other Agencies	42,794	54,000	53,000	53,000
ITS Reimbursements	118,381	108,832	128,832	128,832
Workers Comp. Reimbursement	0	6,936	6,936	6,936
IT Outside Services	5,025	14,001	14,001	14,001
Gov Fund Type Transfers - Attorney General Services	151,523	121,800	121,800	121,800
Gov Fund Type Transfers - Auditor of State Services	18,092	20,907	20,907	20,907
Gov Fund Type Transfers - Other Agencies Services	49,138	61,500	65,500	65,500
Office Equipment	10,713	12,500	13,500	13,500
Equipment - Non-Inventory	0	1,201	1,201	1,201
IT Equipment	118,282	135,504	145,504	145,504
Other Expense & Obligations	673	202	202	202
Refunds-Other	0	0	100	100
Reversions	6,567,127	0	0	0
<b>Total Expenditures</b>	<b>18,520,806</b>	<b>13,306,453</b>	<b>13,341,745</b>	<b>13,501,745</b>

## Utilities Division

### Commerce Revolving Fund

#### Appropriation Description

This appropriation funds the operations of the Utilities Division within the Department of Commerce. The Utilities Division/Utilities Board is charged with the responsibility of establishing just and reasonable rates for consumers while maintaining the financial integrity of those utilities under its rate jurisdiction, ensuring efficient, safe, and reliable telecommunica-

tions, electric, natural gas, and water utility services, overseeing energy efficiency programs, participating in relevant federal proceedings, and overseeing "Relay Iowa" and the equipment distribution program which enable people with communication impairments to access the telecommunications system. All Iowa Utilities Board costs are assessed directly to the state's utilities. If funding for the Utilities Board were to be eliminated, the state would be unable to regulate the rates and services of Iowa's electric, natural gas, water and telephone utilities. In 2014, these utilities collected more than \$7.1 billion from Iowans.

#### Utilities Division Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Appropriation	8,329,405	8,560,405	8,560,405	9,210,405
Federal Support	498,488	872,000	872,000	872,000
Intra State Receipts	139,956	120,000	115,000	115,000
Reimbursement from Other Agencies	2,300	0	0	0
Fees, Licenses & Permits	12,788	0	1	1
Other	65,082	9,000	5,000	5,000
<b>Total Resources</b>	<b>9,048,020</b>	<b>9,561,405</b>	<b>9,552,406</b>	<b>10,202,406</b>
<b>Expenditures</b>				
Personal Services-Salaries	7,289,245	7,878,339	7,547,141	7,547,141
Personal Travel In State	49,913	63,575	64,825	64,825

**Utilities Division Financial Summary (Continued)**

Object Class	FY 2015	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
State Vehicle Operation	27,896	37,500	40,500	40,500
Depreciation	31,998	30,000	30,000	30,000
Personal Travel Out of State	72,779	48,500	65,300	65,300
Office Supplies	92,687	96,060	96,635	746,635
Printing & Binding	16,894	3,985	5,834	5,834
Postage	4,275	3,261	3,250	3,250
Communications	42,053	41,675	42,275	42,275
Rentals	552	750	250	250
Professional & Scientific Services	101,750	104,701	269,760	269,760
Outside Services	13,864	35,000	35,000	35,000
Intra-State Transfers	719,258	731,500	731,500	731,500
Outside Repairs/Service	4,407	5,250	6,250	6,250
Reimbursement to Other Agencies	138,165	191,500	242,700	242,700
ITS Reimbursements	103,817	85,500	91,459	91,459
IT Outside Services	37,438	42,500	122,250	122,250
Gov Fund Type Transfers - Auditor of State Services	21,215	26,000	27,500	27,500
Gov Fund Type Transfers - Other Agencies Services	64,358	70,500	70,500	70,500
Equipment - Non-Inventory	8,812	0	0	0
IT Equipment	57,700	65,000	59,075	59,075
Other Expense & Obligations	8,909	301	398	398
Fees	0	5	1	1
Refunds-Other	13,297	2	2	2
Aid to Individuals	1,022	1	1	1
Reversions	125,714	0	0	0
<b>Total Expenditures</b>	<b>9,048,020</b>	<b>9,561,405</b>	<b>9,552,406</b>	<b>10,202,406</b>

## Housing Improvement Fund Field Auditor

### State Housing Trust Fund

### Appropriation Description

Housing Improvement Fund Field Auditor

### Housing Improvement Fund Field Auditor Financial Summary

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Appropriation	62,317	62,317	62,317	62,317
Total Resources	62,317	62,317	62,317	62,317
<b>Expenditures</b>				
Intra-State Transfers	62,317	62,317	62,317	62,317
Total Expenditures	62,317	62,317	62,317	62,317

## Fund Detail

### Commerce, Department of Fund Detail

Funds	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Commerce-Administration	53,418,528	49,535,741	47,741,858	48,653,841
Commerce Revolving Fund	53,418,528	49,535,741	47,741,858	48,653,841
Alcoholic Beverages	309,044,864	302,314,156	304,152,015	302,231,106
Tobacco Compliance Employee Tr	1,100,376	1,208,120	1,189,160	1,208,120
Liquor Control Act Fund	307,944,487	301,106,036	302,962,855	301,022,986
Banking Division	2,232,254	1,640,178	1,157,975	515,177
Banking Division Mortgage Servicing Settlement Fund	735,733	32,625	735,732	32,624
Money Services Licensing Fund	371,522	482,553	422,243	482,553
CashCall Settlement	1,125,000	1,125,000	0	0
Insurance Division	5,477,613	6,404,785	4,590,352	6,588,519
Health Organization Insolvency	370,100	371,100	371,100	372,100
Insurance Division Education Fund	3,089,041	3,309,041	2,800,001	3,065,843
Insurance Division Cemetery Fund	57,666	3,178	27,586	10,673
Insurance Division Regulatory	632,915	495,539	331,900	293,670
Insurance Division Clearing Account	4,775	4,131	2,555	3,831
Investor Restitution Fund	22	22	23	23
Settlement Account	1,323,094	2,221,774	1,057,187	2,842,379
Professional Licensing & Regulation	322,440	330,049	337,197	228,049
Disciplinary Hearing Fund	1,350	1,500	1,425	1,500
Real Estate Education Fund	250,480	293,819	304,842	191,819
Federal Appraiser Account	70,610	34,730	30,930	34,730
Utilities Division	6,481,269	6,243,242	6,187,863	6,617,738
Pass Through Funds Research	4,882,298	4,501,948	4,751,441	4,751,948
Dual Party Relay Service	1,598,971	1,741,294	1,436,422	1,865,790

## Commerce Revolving Fund

Appropriations are made from the fund to the divisions for operations.

### Fund Description

The fund receives revenues collected by the divisions of Banking, Credit Union, Insurance and Utilities.

### Commerce Revolving Fund Detail

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	13,946,173	15,740,055	13,946,173	14,858,156
Adjustment to Balance Forward	53	0	0	0
Intra State Receipts	0	100	100	100
Reversions	7,320,175	0	0	0
Fees, Licenses & Permits	38,671,784	33,795,484	33,795,484	33,795,484
Refunds & Reimbursements	(6,567,127)	100	100	100
Other	47,471	2	1	1
<b>Total Commerce Revolving Fund</b>	<b>53,418,528</b>	<b>49,535,741</b>	<b>47,741,858</b>	<b>48,653,841</b>
<b>Expenditures</b>				
Intra-State Transfers	10,000,000	6,117,212	6,117,212	6,117,212
Appropriation	27,678,473	28,560,373	28,560,373	30,202,928
Balance Carry Forward (Funds)	15,740,055	14,858,156	13,064,273	12,333,701
<b>Total Commerce Revolving Fund</b>	<b>53,418,528</b>	<b>49,535,741</b>	<b>47,741,858</b>	<b>48,653,841</b>

## Banking Division Mortgage Servicing Settlement Fund

gage Servicing Settlement agreement. The Division is authorized to make expenditures of moneys consistent with the terms of the consent decree upon approval of a financial plan by DOM.

### Fund Description

This fund is established to receive funds by the Banking Division from the Joint State-Federal Mort-



## Banking Division Mortgage Servicing Settlement Fund Detail

Object Class	FY 2015 Actuals	FY 2016 Current Year Budget Estimate	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	735,733	32,625	735,732	32,624
Total Banking Division Mortgage Servicing Settlement Fund	735,733	32,625	735,732	32,624
<b>Expenditures</b>				
Personal Services-Salaries	113,813	0	0	0
Personal Travel In State	70,993	0	0	0
Depreciation	169,985	0	0	0
Personal Travel Out of State	4,275	0	0	0
Office Supplies	7,165	0	0	0
Rentals	5,871	0	0	0
Professional & Scientific Services	52,110	0	0	0
Outside Services	102,249	0	0	0
Balance Carry Forward (Funds)	32,625	32,624	735,732	32,624
IT Equipment	176,647	0	0	0
Gov Fund Type Transfers - Other Agencies Services	0	1	0	0
Total Banking Division Mortgage Servicing Settlement Fund	735,733	32,625	735,732	32,624