

Dept of Commerce Budgets

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Commerce, Department of

Mission Statement

Serve Iowans by effectively and efficiently providing a fair, flexible and positive regulatory environment. Develop leaders that promote empowerment, communication, trust, and cooperation. Develop employees knowledge and skills to effectively regulate and meet customer needs. Increase consumer and customer awareness through public education. Increase efficiency and responsiveness by sharing departmental resources. Increase efficient transfer of information through advanced technology.

Description

The Department of Commerce consists of five regulatory divisions under the Department of Commerce umbrella.

The divisions are: Alcoholic Beverages Division, Banking Division, Credit Union Division, Insurance Division, and the Utilities Division. The Professional Licensing Bureau is administrated under the Division of Banking. The Department is committed to fostering an environment conducive to sound economic development in Iowa; maintaining public confidence in the integrity of the regulated industries and professions; establishing policies which protect the public interest while balancing the interests of the consumers, industries and professions; pursuing regulatory objectives in a manner that minimizes the costs and complexities of regulation without sacrificing quality; identifying competitive opportunities and deregulating where appropriate; and providing direct services and information to the public to assist them in responding to the impact of the regulated industry, profession or regulator.

Performance Measures

Measure	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target	Total Department Request Target	Total Governor's Recommended Target
Amount of Revenues Transferred to General Fund	82,632,634	77,166,295	77,166,295	77,166,295	77,166,295	77,166,295
Percent of State Chartered Banks Examined	100	100	100	100	100	100
Percent of Financial Institutions Examined	100	100	100	100	100	100
% Chartered & Licensed Financial Institutions Safe & Sound	100	100	100	100	100	100
Percent Credit Unions CAMEL 4 or Above	100	100	100	100	100	100
Percent of Agent Applications Processed within 7 Days	100	100	100	100	100	100
Percent of License Renewals Processed Timely	99	95	95	95	95	95
Iowa's Pipeline Safety OPS Score	98.8	90	90	90	90	90

Financial Summary

Object Category	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
State Appropriations	26,058,130	26,425,130	27,307,030	27,307,030	27,407,030	27,407,030
Taxes	7,527,049	7,440,000	7,181,995	7,181,995	7,181,995	7,181,995
Receipts from Other Entities	4,110,764	4,955,590	2,894,866	2,894,866	2,851,291	2,851,291
Interest, Dividends, Bonds & Loans	1,292	150	150	150	150	150
Fees, Licenses & Permits	54,908,867	58,520,715	58,608,451	58,608,451	58,608,451	58,608,451
Refunds & Reimbursements	11,148,506	7,492,509	7,660,237	7,660,237	7,688,807	7,688,807
Sales, Rents & Services	263,598,392	265,742,950	268,880,967	268,880,967	271,515,919	271,515,919
Miscellaneous	3,771,592	2,425,493	2,198,002	2,198,002	2,200,002	2,200,002
Beginning Balance and Adjustments	17,320,824	21,444,410	7,046,342	20,489,351	7,048,497	19,609,606
Total Resources	388,445,416	394,446,947	381,778,040	395,221,049	384,502,142	397,063,251
Expenditures						
Personal Services	33,631,301	35,462,790	35,563,196	35,563,196	35,625,696	35,625,696
Travel & Subsistence	1,636,323	1,774,012	1,960,246	1,960,246	1,970,141	1,970,141
Supplies & Materials	1,054,686	1,167,122	1,099,120	1,099,120	1,098,232	1,098,232
Contractual Services and Transfers	118,069,307	121,872,959	122,874,400	122,874,400	123,218,737	123,218,737
Equipment & Repairs	457,993	579,197	951,308	951,308	638,708	638,708
Claims & Miscellaneous	171,555,555	172,844,719	177,936,314	177,936,314	181,010,622	181,010,622
Licenses, Permits, Refunds & Other	748,135	781,618	793,621	793,621	800,171	800,171
State Aid & Credits	3,890,600	3,800,354	3,972,865	3,972,865	4,101,665	4,101,665
Plant Improvements & Additions	2,164,724	7,996,352	1,900,000	1,900,000	1,300,000	1,300,000
Appropriations	27,311,473	27,678,473	28,560,373	28,560,373	28,560,373	28,660,373
Reversions	6,480,911	0	0	0	0	0
Balance Carry Forward	21,444,409	20,489,351	6,166,597	19,609,606	6,177,797	18,638,906
Total Expenditures	388,445,416	394,446,947	381,778,040	395,221,049	384,502,142	397,063,251
Full Time Equivalents	329	397	365	365	367	367

Appropriations from General Fund

Appropriations	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Alcoholic Beverages Operations	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391
Total Alcoholic Beverages	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391
Professional Licensing Bureau	601,537	601,537	601,537	601,537	601,537	601,537
Total Professional Licensing & Regulation	601,537	601,537	601,537	601,537	601,537	601,537

Appropriations from Other Funds

Appropriations	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Banking Division	9,167,235	9,317,235	9,667,235	9,667,235	9,767,235	9,767,235
Total Banking Division	9,167,235	9,317,235	9,667,235	9,667,235	9,767,235	9,767,235
Credit Union Division	1,794,256	1,794,256	1,869,256	1,869,256	1,869,256	1,869,256
Total Credit Union Division	1,794,256	1,794,256	1,869,256	1,869,256	1,869,256	1,869,256
Insurance Division-Commerce Revolving Fund	5,032,989	5,099,989	5,325,889	5,325,889	5,325,889	5,325,889
Total Insurance Division	5,032,989	5,099,989	5,325,889	5,325,889	5,325,889	5,325,889
Housing Improvement Fund Field Auditor	62,317	62,317	62,317	62,317	62,317	62,317
Total Professional Licensing & Regulation	62,317	62,317	62,317	62,317	62,317	62,317
Utilities Division	8,179,405	8,329,405	8,560,405	8,560,405	8,560,405	8,560,405
Total Utilities Division	8,179,405	8,329,405	8,560,405	8,560,405	8,560,405	8,560,405

Appropriations Detail

Alcoholic Beverages Operations

General Fund

Appropriation Description

ALCOHOLIC BEVERAGES OPERATIONS

Alcoholic Beverages Operations Financial Summary

Object Class	FY 2014	FY 2015	FY 2016	FY 2016	FY 2017	FY 2017
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391	1,220,391
Intra State Receipts	579,614	682,299	649,682	649,682	634,794	634,794
Gov Fund Type Transfers - Other Agencies	1,998	1,236	1,236	1,236	1,236	1,236
Fees, Licenses & Permits	6,501	6,125	0	0	0	0
Refunds & Reimbursements	11,190	21,935	35,075	35,075	34,925	34,925
Rents & Leases	59,963	79,950	79,950	79,950	79,950	79,950
Other Sales & Services	26,578	18,100	16,000	16,000	16,000	16,000
Other	10,000	25,000	0	0	0	0
Total Resources	1,916,235	2,055,036	2,002,334	2,002,334	1,987,296	1,987,296
Expenditures						
Personal Services-Salaries	1,456,064	1,596,327	1,448,962	1,448,962	1,448,962	1,448,962
Personal Travel In State	10,884	39,897	76,508	76,508	76,508	76,508
State Vehicle Operation	11,077	31,755	34,560	34,560	11,560	11,560
Depreciation	4,575	6,840	6,954	6,954	6,954	6,954

Alcoholic Beverages Operations Financial Summary (Continued)

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Personal Travel Out of State	20,177	22,799	44,000	44,000	44,600	44,600
Office Supplies	42,168	60,433	52,552	52,552	52,744	52,744
Professional & Scientific Supplies	14,533	1,875	875	875	875	875
Printing & Binding	3,863	4,500	0	0	0	0
Food	15,764	15,000	15,000	15,000	15,000	15,000
Uniforms & Related Items	117	100	480	480	500	500
Postage	39,191	31,500	31,500	31,500	31,500	31,500
Communications	5,525	5,775	6,621	6,621	6,621	6,621
Rentals	3,165	3,100	3,500	3,500	3,500	3,500
Utilities	14,916	14,500	15,000	15,000	15,250	15,250
Professional & Scientific Services	18,010	15,000	0	0	0	0
Outside Services	35,608	29,000	28,300	28,300	28,400	28,400
Advertising & Publicity	981	500	1,000	1,000	1,000	1,000
Outside Repairs/Service	1,256	19,200	19,200	19,200	19,200	19,200
Attorney General Reimbursements	33,370	48,000	71,000	71,000	75,000	75,000
Reimbursement to Other Agencies	52,059	18,910	61,444	61,444	61,444	61,444
ITS Reimbursements	66,866	65,500	62,378	62,378	63,178	63,178
IT Outside Services	185	0	0	0	0	0
Gov Fund Type Transfers - Other Agencies Services	15,015	18,000	22,000	22,000	24,000	24,000
Office Equipment	5,891	500	500	500	500	500
IT Equipment	247	5,500	0	0	0	0
Other Expense & Obligations	258	525	0	0	0	0
Refunds-Other	54	0	0	0	0	0
Reversions	44,417	0	0	0	0	0
Total Expenditures	1,916,235	2,055,036	2,002,334	2,002,334	1,987,296	1,987,296

Professional Licensing Bureau

General Fund

Appropriation Description

This appropriation funds the bureau's eight boards/commission in the regulation of the professions.

Professional Licensing Bureau Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016 Total Department Request	FY 2016 Total Governor's Recommended	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources						
Balance Brought Forward (Approps)	120	0	0	0	0	0
Appropriation	600,353	601,537	601,537	601,537	601,537	601,537
DAS Distribution	1,184	0	0	0	0	0
Intra State Receipts	130,179	166,978	166,978	166,978	166,978	166,978
Fees, Licenses & Permits	888,850	1,093,300	1,093,300	1,093,300	1,093,300	1,093,300
Other	1,800	3,000	3,000	3,000	3,000	3,000
Total Resources	1,622,486	1,864,815	1,864,815	1,864,815	1,864,815	1,864,815
Expenditures						
Personal Services-Salaries	1,031,211	1,025,359	1,025,359	1,025,359	1,025,359	1,025,359
Personal Travel In State	34,020	32,000	32,000	32,000	32,000	32,000
State Vehicle Operation	30	0	0	0	0	0
Personal Travel Out of State	28,405	82,000	82,000	82,000	82,000	82,000
Office Supplies	37,369	40,000	40,000	40,000	40,000	40,000

Professional Licensing Bureau Financial Summary (Continued)

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Facility Maintenance Supplies	0	1	1	1	1	1
Printing & Binding	9,406	5,000	5,000	5,000	5,000	5,000
Postage	24,656	20,000	20,000	20,000	20,000	20,000
Communications	13,832	12,000	12,000	12,000	12,000	12,000
Rentals	44,558	62,366	62,366	62,366	62,366	62,366
Professional & Scientific Services	44,885	40,000	40,000	40,000	40,000	40,000
Outside Services	7,930	5,000	5,000	5,000	5,000	5,000
Intra-State Transfers	0	10	10	10	10	10
Advertising & Publicity	0	10	10	10	10	10
Outside Repairs/Service	44,473	1,000	1,000	1,000	1,000	1,000
Examination Expense	1,712	2,000	2,000	2,000	2,000	2,000
Reimbursement to Other Agencies	4,295	5,000	5,000	5,000	5,000	5,000
ITS Reimbursements	35,092	22,000	22,000	22,000	22,000	22,000
Workers Comp. Reimbursement	0	1	1	1	1	1
IT Outside Services	15,683	315,008	315,008	315,008	315,008	315,008
Gov Fund Type Transfers - Attorney General Services	124,075	125,000	125,000	125,000	125,000	125,000
Gov Fund Type Transfers - Auditor of State Services	11,925	10,000	10,000	10,000	10,000	10,000
Gov Fund Type Transfers - Other Agencies Services	52,539	42,000	42,000	42,000	42,000	42,000
Equipment	0	50	50	50	50	50
Office Equipment	12,764	2,000	2,000	2,000	2,000	2,000
IT Equipment	1,201	2,000	2,000	2,000	2,000	2,000
Other Expense & Obligations	42,424	15,000	15,000	15,000	15,000	15,000
Refunds-Other	0	10	10	10	10	10
Reversions	0	0	0	0	0	0
Total Expenditures	1,622,486	1,864,815	1,864,815	1,864,815	1,864,815	1,864,815

Financial Literacy

General Fund

Appropriation Description

Financial Literacy

Financial Literacy Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016 Total Department Request	FY 2016 Total Governor's Recommended	FY 2017 Total Department Request	FY 2017 Total Governor's Recommended
Resources						
Balance Brought Forward (Approps)	100,000	99,000	0	0	0	0
Total Resources	100,000	99,000	0	0	0	0
Expenditures						
Other Expense & Obligations	1,000	99,000	0	0	0	0
Balance Carry Forward (Approps)	99,000	0	0	0	0	0
Total Expenditures	100,000	99,000	0	0	0	0

Banking Division

Commerce Revolving Fund

Appropriation Description

Statutory Authority -Chapters 546, 99B, 524, 527, 533A, 533B, 533C, 533D, 534, 535, 535A, 535B, 535C, 536, 536A, 536B, 536C, 537, 12C

Banking Division Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	9,160,198	9,317,235	9,667,235	9,667,235	9,767,235	9,767,235
DAS Distribution	7,037	0	0	0	0	0
Total Resources	9,167,235	9,317,235	9,667,235	9,667,235	9,767,235	9,767,235
Expenditures						
Personal Services-Salaries	8,194,826	8,447,656	8,657,656	8,657,656	8,720,156	8,720,156
Personal Travel In State	206,486	204,000	336,500	336,500	366,500	366,500
State Vehicle Operation	57,186	58,000	58,000	58,000	58,000	58,000
Depreciation	68,419	68,000	68,000	68,000	68,000	68,000
Personal Travel Out of State	87,837	68,000	68,000	68,000	68,000	68,000
Office Supplies	134,396	171,500	171,500	171,500	171,500	171,500
Printing & Binding	873	900	900	900	900	900
Postage	4,309	3,550	3,550	3,550	3,550	3,550
Communications	31,170	31,000	31,000	31,000	31,000	31,000
Rentals	128,947	128,000	128,000	128,000	128,000	128,000
Professional & Scientific Services	10,197	15,500	15,500	15,500	15,500	15,500
Outside Services	45,862	18,500	18,500	18,500	18,500	18,500
Advertising & Publicity	604	175	175	175	175	175
Outside Repairs/Service	12,372	11,500	11,500	11,500	11,500	11,500
Reimbursement to Other Agencies	23,180	20,150	20,150	20,150	20,150	20,150
ITS Reimbursements	35,497	30,100	30,100	30,100	30,100	30,100
Workers Comp. Reimbursement	0	100	100	100	100	100
Gov Fund Type Transfers - Attorney General Services	(16,718)	17,500	17,500	17,500	17,500	17,500
Gov Fund Type Transfers - Auditor of State Services	9,234	8,000	8,000	8,000	8,000	8,000
Gov Fund Type Transfers - Other Agencies Services	4,595	2	0	0	0	0
Equipment	0	2	2	2	2	2
Office Equipment	21,462	2	2	2	2	2
IT Equipment	81,736	11,500	19,000	19,000	26,500	26,500
Other Expense & Obligations	19,852	2,098	2,100	2,100	2,100	2,100
Refunds-Other	2,783	1,500	1,500	1,500	1,500	1,500
Reversions	2,130	0	0	0	0	0
Total Expenditures	9,167,235	9,317,235	9,667,235	9,667,235	9,767,235	9,767,235

Credit Union Division

Commerce Revolving Fund

Appropriation Description

Supervise and regulate state credit unions. Review examination and status reports of individual credit unions and take such remedial action as deemed necessary in the circumstances. Process administrative papers related to credit union organization and operation. Provide liaison with member account insurers. Prepare and publish an annual

report of the division including information from state credit union individual reports. Respond to public inquiry and complaints regarding credit unions. Advise various agencies, governmental bodies and individuals on matters regarding credit unions. Advise various agencies, governmental bodies and individuals on matters of credit union affairs. Recommend and participate in the drafting of legislation and adoption of rules and regulations. Office management; personnel management; and budget preparation and monitoring.

Credit Union Division Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	1,792,995	1,794,256	1,869,256	1,869,256	1,869,256	1,869,256
DAS Distribution	1,261	0	0	0	0	0
Total Resources	1,794,256	1,794,256	1,869,256	1,869,256	1,869,256	1,869,256
Expenditures						
Personal Services-Salaries	1,371,499	1,572,056	1,647,056	1,647,056	1,647,056	1,647,056
Personal Travel In State	68,899	75,000	75,000	75,000	75,000	75,000
Personal Travel Out of State	6,377	7,000	7,000	7,000	7,000	7,000
Office Supplies	13,217	12,600	12,600	12,600	12,600	12,600
Printing & Binding	61	100	100	100	100	100
Postage	631	1,000	1,000	1,000	1,000	1,000
Communications	20,844	20,000	20,000	20,000	20,000	20,000
Rentals	38,616	42,000	42,000	42,000	42,000	42,000
Outside Services	1,694	2,000	2,000	2,000	2,000	2,000
Advertising & Publicity	685	500	500	500	500	500
Reimbursement to Other Agencies	9,301	11,000	11,000	11,000	11,000	11,000
ITS Reimbursements	17,534	20,000	20,000	20,000	20,000	20,000
Gov Fund Type Transfers - Attorney General Services	25,000	12,000	12,000	12,000	12,000	12,000
Gov Fund Type Transfers - Auditor of State Services	6,169	8,000	8,000	8,000	8,000	8,000
Gov Fund Type Transfers - Other Agencies Services	4,411	5,000	5,000	5,000	5,000	5,000
Equipment	1,062	0	0	0	0	0
IT Equipment	1,297	5,000	5,000	5,000	5,000	5,000
Other Expense & Obligations	0	1,000	1,000	1,000	1,000	1,000
Reversions	206,960	0	0	0	0	0
Total Expenditures	1,794,256	1,794,256	1,869,256	1,869,256	1,869,256	1,869,256

Insurance Division-Commerce Revolving Fund

services. The general fund appropriation supports the remaining personnel and operations of the Division.

Commerce Revolving Fund

Appropriation Description

The general fund appropriation funds the Division operations except for the insurance company examination

Insurance Division-Commerce Revolving Fund Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	5,023,244	5,099,989	5,325,889	5,325,889	5,325,889	5,325,889
DAS Distribution	9,745	0	0	0	0	0
Federal Support	603,146	850,010	846,310	846,310	846,310	846,310
Intra State Receipts	43,697	115,000	0	0	0	0
Gov Fund Type Transfers - Other Agencies	1,306,849	1,758,000	0	0	0	0
Refunds & Reimbursements	11,711,143	7,006,137	7,098,554	7,098,554	7,098,554	7,098,554
Total Resources	18,697,823	14,829,136	13,270,753	13,270,753	13,270,753	13,270,753
Expenditures						
Personal Services-Salaries	9,517,877	10,141,462	10,326,277	10,326,277	10,326,277	10,326,277
Personal Travel In State	79,478	89,800	82,400	82,400	82,400	82,400
State Vehicle Operation	9,757	10,500	10,500	10,500	10,500	10,500
Depreciation	0	2	2	2	2	2

Insurance Division-Commerce Revolving Fund Financial Summary (Continued)

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Personal Travel Out of State	42,272	114,200	105,300	105,300	105,300	105,300
Office Supplies	197,675	211,788	209,288	209,288	209,288	209,288
Other Supplies	1,466	145	145	145	145	145
Printing & Binding	49,251	83,152	44,252	44,252	44,252	44,252
Postage	64,271	73,429	68,761	68,761	68,761	68,761
Communications	90,851	91,840	91,000	91,000	91,000	91,000
Rentals	408,278	424,310	452,550	452,550	452,550	452,550
Professional & Scientific Services	1,565,229	733,559	208,025	208,025	208,025	208,025
Outside Services	310,967	877,489	24,589	24,589	24,589	24,589
Intra-State Transfers	88,699	1,094,118	1,094,118	1,094,118	1,094,118	1,094,118
Advertising & Publicity	0	401,200	300	300	300	300
Outside Repairs/Service	14,960	18,000	24,000	24,000	24,000	24,000
Reimbursement to Other Agencies	36,958	53,100	53,100	53,100	53,100	53,100
ITS Reimbursements	88,872	78,100	88,832	88,832	88,832	88,832
Workers Comp. Reimbursement	0	3,600	6,936	6,936	6,936	6,936
IT Outside Services	0	14,001	14,001	14,001	14,001	14,001
Gov Fund Type Transfers - Attorney General Services	93,053	137,797	137,797	137,797	137,797	137,797
Gov Fund Type Transfers - Auditor of State Services	13,222	7,800	7,800	7,800	7,800	7,800
Gov Fund Type Transfers - Other Agencies Services	28,576	20,000	71,173	71,173	71,173	71,173
Office Equipment	0	12,600	12,600	12,600	12,600	12,600
Equipment - Non-Inventory	6,111	1,201	1,201	1,201	1,201	1,201
IT Equipment	123,840	135,741	135,604	135,604	135,604	135,604
Other Expense & Obligations	88	202	202	202	202	202
Reversions	5,866,070	0	0	0	0	0
Total Expenditures	18,697,823	14,829,136	13,270,753	13,270,753	13,270,753	13,270,753

Utilities Division

Commerce Revolving Fund

Appropriation Description

This appropriation funds the operations of the Utilities Division within the Department of Commerce. The Utilities Division/Utilities Board is charged with the responsibility of establishing just and reasonable rates for consumers while maintaining the financial integrity of those utilities under its rate jurisdiction, ensuring efficient, safe, and reliable tele-

communications, electric, natural gas, and water utility services, overseeing energy efficiency programs, participating in relevant federal proceedings, and overseeing "Relay Iowa" and the equipment distribution program which enable people with communication impairments to access the telecommunications system. All Iowa Utilities Board costs are assessed directly to the state's utilities. If funding for the Utilities Board were to be eliminated, the state would be unable to regulate the rates and services of Iowa's electric, natural gas, water and telephone utilities. In 2013, these utilities collected more than \$6.7 billion from Iowans.

Utilities Division Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	8,173,069	8,329,405	8,560,405	8,560,405	8,560,405	8,560,405
DAS Distribution	6,336	0	0	0	0	0
Federal Support	716,350	673,125	627,500	627,500	627,500	627,500
Intra State Receipts	125,865	130,000	120,000	120,000	120,000	120,000
Fees, Licenses & Permits	117	500	0	0	0	0
Other	160,137	131,490	15,000	15,000	15,000	15,000
Total Resources	9,181,875	9,264,520	9,322,905	9,322,905	9,322,905	9,322,905
Expenditures						
Personal Services-Salaries	7,169,567	7,586,129	7,656,217	7,656,217	7,656,217	7,656,217
Personal Travel In State	52,629	49,000	50,725	50,725	50,725	50,725
State Vehicle Operation	31,466	34,250	34,250	34,250	34,250	34,250

Utilities Division Financial Summary (Continued)

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Depreciation	27,684	32,500	30,000	30,000	30,000	30,000
Personal Travel Out of State	55,607	69,100	58,700	58,700	58,700	58,700
Office Supplies	93,879	93,021	99,265	99,265	99,265	99,265
Printing & Binding	7,953	3,375	3,650	3,650	3,650	3,650
Postage	2,708	2,500	2,800	2,800	2,800	2,800
Communications	41,233	44,775	44,775	44,775	44,775	44,775
Rentals	200	250	250	250	250	250
Professional & Scientific Services	131,572	123,624	107,501	107,501	107,501	107,501
Outside Services	37,493	43,000	40,000	40,000	40,000	40,000
Intra-State Transfers	720,080	746,250	804,000	804,000	804,000	804,000
Advertising & Publicity	0	500	500	500	500	500
Outside Repairs/Service	7,221	2,750	5,250	5,250	5,250	5,250
Reimbursement to Other Agencies	135,626	138,115	187,245	187,245	187,245	187,245
ITS Reimbursements	101,650	87,500	90,000	90,000	90,000	90,000
Workers Comp. Reimbursement	0	3,673	3,700	3,700	3,700	3,700
IT Outside Services	35,781	35,000	35,250	35,250	35,250	35,250
Gov Fund Type Transfers - Auditor of State Services	18,679	18,001	18,000	18,000	18,000	18,000
Gov Fund Type Transfers - Other Agencies Services	17,905	104,395	7,500	7,500	7,500	7,500
IT Equipment	56,170	38,000	35,000	35,000	35,000	35,000
Other Expense & Obligations	1,285	8,309	8,320	8,320	8,320	8,320
Fees	0	0	5	5	5	5
Refunds-Other	5,804	501	1	1	1	1
Aid to Individuals	68,351	2	1	1	1	1
Reversions	361,333	0	0	0	0	0
Total Expenditures	9,181,875	9,264,520	9,322,905	9,322,905	9,322,905	9,322,905

Housing Improvement Fund Field Auditor

State Housing Trust Fund

Appropriation Description

Housing Improvement Fund Field Auditor

Housing Improvement Fund Field Auditor Financial Summary

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Appropriation	62,317	62,317	62,317	62,317	62,317	62,317
Total Resources	62,317	62,317	62,317	62,317	62,317	62,317
Expenditures						
Intra-State Transfers	62,317	62,317	62,317	62,317	62,317	62,317
Total Expenditures	62,317	62,317	62,317	62,317	62,317	62,317

Fund Detail

Commerce, Department of Fund Detail

Funds	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Commerce-Administration	41,257,646	47,741,858	37,930,484	47,741,858	37,930,484	46,859,958
Commerce Revolving Fund	41,257,646	47,741,858	37,930,484	47,741,858	37,930,484	46,859,958
Alcoholic Beverages	292,813,696	295,790,739	295,534,063	298,567,125	298,171,048	301,204,110
Tobacco Compliance Employee Tr	1,050,119	1,219,430	1,160,964	1,219,153	1,162,997	1,221,186
Liquor Control Act Fund	291,763,577	294,571,309	294,373,099	297,347,972	297,008,051	299,982,924
Banking Division	1,172,496	1,157,976	1,168,137	1,157,975	1,168,137	1,157,975
Banking Division Mortgage Servicing Settlement Fund	859,893	735,733	859,893	735,732	859,893	735,732
Money Services Licensing Fund	312,603	422,243	308,244	422,243	308,244	422,243
Insurance Division	4,069,838	4,141,091	2,925,829	3,505,209	2,878,504	3,457,884
Health Organization Insolvency	280,100	290,100	281,100	291,100	282,100	292,100
Insurance Division Education Fund	2,824,642	3,013,102	2,148,823	2,696,411	2,204,132	2,751,720
Insurance Division Cemetery Fund	63,898	69,666	60,890	59,900	60,890	59,900
Insurance Division Regulatory	574,759	479,480	225,212	279,850	180,173	234,811
Insurance Division Clearing Account	4,406	2,775	2,812	2,555	2,612	2,355
Investor Restitution Fund	22	22	22	22	22	22
Settlement Account	322,013	285,946	206,970	175,371	148,575	116,976
Professional Licensing & Regulation	590,052	299,101	334,971	333,581	384,451	383,061
Disciplinary Hearing Fund	1,200	1,350	1,350	1,350	1,350	1,350
Real Estate Education Fund	508,562	257,501	318,621	306,981	368,101	356,461
Federal Appraiser Account	80,290	40,250	15,000	25,250	15,000	25,250
Utilities Division	5,999,462	6,029,867	5,824,941	5,855,686	5,824,941	5,855,686
Iowa Energy and Global Warming	4,433,417	4,501,441	4,506,622	4,501,441	4,506,622	4,501,441
Dual Party Relay Service	1,566,045	1,528,426	1,318,319	1,354,245	1,318,319	1,354,245

Commerce Revolving Fund

Fund Description

The fund receives revenues collected by the divisions of Banking, Credit Union, Insurance and Utilities. Appropriations are made from the fund to the divisions for operations.

Commerce Revolving Fund Detail

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	4,134,799	13,946,173	4,134,799	13,946,173	4,134,799	13,064,273
Intra State Receipts	0	100	100	100	100	100
Reversions	6,865,463	0	0	0	0	0
Fees, Licenses & Permits	31,147,212	33,795,483	33,795,484	33,795,484	33,795,484	33,795,484
Refunds & Reimbursements	(947,770)	100	100	100	100	100
Other	57,943	2	1	1	1	1
Total Commerce Revolving Fund	41,257,646	47,741,858	37,930,484	47,741,858	37,930,484	46,859,958
Expenditures						
Intra-State Transfers	0	6,117,212	6,117,212	6,117,212	6,117,212	6,117,212
Appropriation	27,311,473	27,678,473	28,560,373	28,560,373	28,560,373	28,660,373
Balance Carry Forward (Funds)	13,946,173	13,946,173	3,252,899	13,064,273	3,252,899	12,082,373
Total Commerce Revolving Fund	41,257,646	47,741,858	37,930,484	47,741,858	37,930,484	46,859,958

Banking Division Mortgage Servicing Settlement Fund

Settlement agreement. The Division is authorized to make expenditures of moneys consistent with the terms of the consent decree upon approval of a financial plan by DOM.

Fund Description

This fund is established to receive funds by the Banking Division from the Joint State-Federal Mortgage Servicing

Banking Division Mortgage Servicing Settlement Fund Detail

Object Class	FY 2014 Actuals	FY 2015 Current Year Budget Estimate	FY 2016	FY 2016	FY 2017	FY 2017
			Total Department Request	Total Governor's Recommended	Total Department Request	Total Governor's Recommended
Resources						
Balance Brought Forward (Funds)	859,893	735,733	859,893	735,732	859,893	735,732
Total Banking Division Mortgage Servicing Settlement Fund	859,893	735,733	859,893	735,732	859,893	735,732
Expenditures						
Personal Services-Salaries	28,748	1	0	0	0	0
Personal Travel In State	464	0	0	0	0	0
Depreciation	54,593	0	0	0	0	0
Personal Travel Out of State	20,355	0	0	0	0	0
Balance Carry Forward (Funds)	735,733	735,732	859,893	735,732	859,893	735,732
IT Equipment	20,000	0	0	0	0	0
Total Banking Division Mortgage Servicing Settlement Fund	859,893	735,733	859,893	735,732	859,893	735,732