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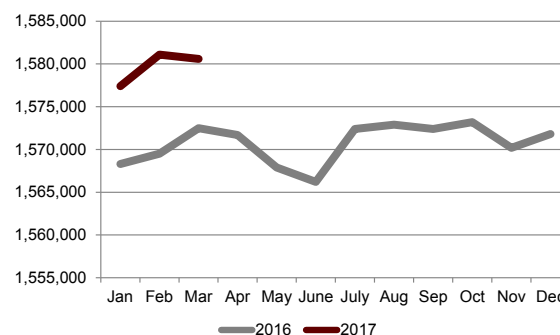
Iowa Workforce and Economy

Upcoming 2017 News Release Schedule

| Reference Month | Statewide News Release | Local Area News Release |
|-----------------|------------------------|-------------------------|
| Jan | Mar 13 | Mar 13 |
| Feb | Mar 24 | Mar 28 |
| Mar | Apr 21 | Apr 25 |
| Apr | May 19 | May 23 |
| May | June 16 | June 20 |
| June | July 21 | July 25 |
| July | Aug 18 | Aug 22 |
| Aug | Sep 15 | Sep 19 |
| Sept | Oct 20 | Oct 24 |
| Oct | Nov 17 | Nov 21 |
| Nov | Dec 22 | Dec 27 |
| Dec | Jan 23 | Jan 23 |

- Iowa's unemployment rate decreased slightly to 3.1 percent in March from 3.2 percent in February. The State's jobless rate was 3.8 percent one year ago.
- The state's total employment level continued to trend upward in March, reaching 1,640,200.
- The U.S. unemployment rate dropped to 4.5 percent in March from 4.7 percent in February.

Total Nonfarm Employment - Iowa March 2016 - March 2017

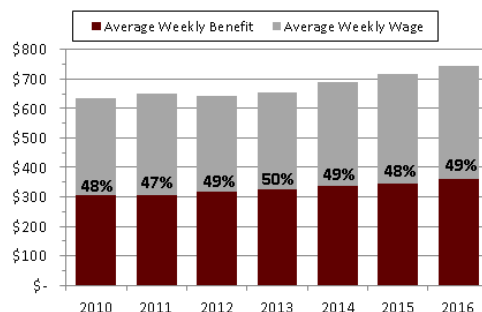


- Total nonfarm employment shed 500 jobs in March. This is the first monthly loss since November. Iowa nonfarm employment is up 8,100 jobs versus one year ago.
- Leisure and hospitality shed the most jobs this month (-2,000). All of the drop was due to losses in arts, entertainment, and recreation. Accommodations and food services was unchanged.
- Construction added the most jobs this month (+1,100); however, this sector trails last year's historic highs through March (-2,000).
- Manufacturing increased slightly in March (+200) and in three of the last four months. Despite the gains, this sector is down 3,600 jobs annually.

Iowa Nonfarm Employment by Quarter

| | | Average Employment | Percent Change from Prior Qtr |
|------|-------|--------------------|-------------------------------|
| 2015 | Qtr 2 | 1,559,700 | 0.0% |
| | Qtr 3 | 1,561,400 | 0.1% |
| | Qtr 4 | 1,564,200 | 0.2% |
| 2016 | Qtr 1 | 1,570,100 | 0.4% |
| | Qtr 2 | 1,568,600 | -0.1% |
| | Qtr 3 | 1,572,600 | 0.3% |
| | Qtr 4 | 1,571,700 | -0.1% |
| 2017 | Qtr 1 | 1,579,700 | 0.5% |

Iowa Unemployment Insurance Replacement Rate



Source: U.S. Department of Labor UI Benefit Accuracy Measurement (BAM)

- The UI replacement rate is the ratio of the claimants' weekly benefit amount to the claimants' average weekly wage. The Iowa weekly benefit amount covered almost half of the claimants' average weekly wage.
- Production and non-supervisory workers in Iowa's goods producing sectors averaged \$895.65 in March, down \$70.12 compared to last year. Most of the losses were due to a decline in the number of overtime hours worked for construction workers.
- U.S. nonfarm employment added just 98,000 jobs in March. Since last year, 2.2 million jobs have been added.

Iowa Workforce Development

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Iowa and U.S. Unemployment Rates—2017

