

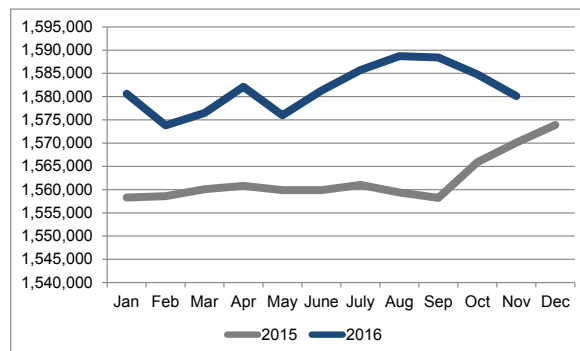
## Status of the Iowa Workforce and Economy

### 2016 Statewide News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 14	Mar 14
Feb	Mar 25	Mar 25
Mar	Apr 15	Apr 19
Apr	May 20	May 25
May	June 17	June 21
June	July 22	July 26
July	Aug 19	Aug 23
Aug	Sept 20	Sept 20
Sept	Oct 21	Oct 25
Oct	Nov 18	Nov 22
<b>Nov</b>	<b>Dec 16</b>	<b>Dec 20</b>
Dec	Jan 24	Jan 24

- Iowa's seasonally adjusted jobless rate decreased to 3.8 percent in November. The rate stood at 3.5 percent one year ago.
- The total number of working Iowans decreased to 1,655,000 in November. This is 200 lower than last month and 10,600 higher than one year ago.
- The U.S. jobless rate dropped to 4.6 percent in November.

### Total Nonfarm Employment - Iowa November 2015 - November 2016



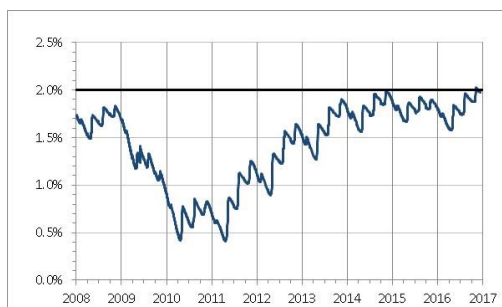
- Iowa establishments lost 4,700 jobs in November. Private industries shed a combined 3,900 jobs. Government lost 800 jobs.
- Anchored by weak hiring in retail, the trade, transportation, and utilities sector shed 2,300 jobs in November.
- Manufacturing lost jobs evenly in durable and nondurable goods factories and shed a combined 1,400 jobs. This sector is down 7,300 jobs annually, the most of any sector.
- Professional and business services gained 1,400 jobs to lead all sectors this month. Despite the increase, this sector trails last year by 2,200 jobs.
- Iowa establishments are up just 10,000 jobs versus last year following three consecutive monthly declines.

### Iowa Nonfarm Employment by Quarter

		Average Employment	Percent Change from Prior Qtr
2014	Qtr 4	1,553,300	0.2%
	Qtr 1	1,559,000	0.4%
2015	Qtr 2	1,560,200	0.1%
	Qtr 3	1,559,500	0.0%
	Qtr 4	1,570,000	0.7%
2016	Qtr 1	1,577,000	0.4%
	Qtr 2	1,579,800	0.2%
	Qtr 3	1,587,600	0.5%

### Unemployment Insurance Trust Fund Balance

(Funds Available to Pay UI Benefits as a Percentage of Non-reimbursable Wages)



Source: Iowa Workforce Development

- The UI fund can be expressed as a percentage of covered wages in order to control for employment and wage growth. Using this method, the fund has grown from 2011 through 2014 and has held stable through 2016.
- Weekly earnings for production and non-supervisory construction workers averaged \$1,425.51 in November. Workers in this sector also averaged almost four hours more in overtime versus one year ago.
- U.S. nonfarm employment increased by 178,000 jobs in November. The largest gains were in professional and business services and education and health care.

### Iowa Workforce Development

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### Iowa and U.S. Unemployment Rates 2016

