

POLK

2004 ANNUAL COUNTY PROFILE

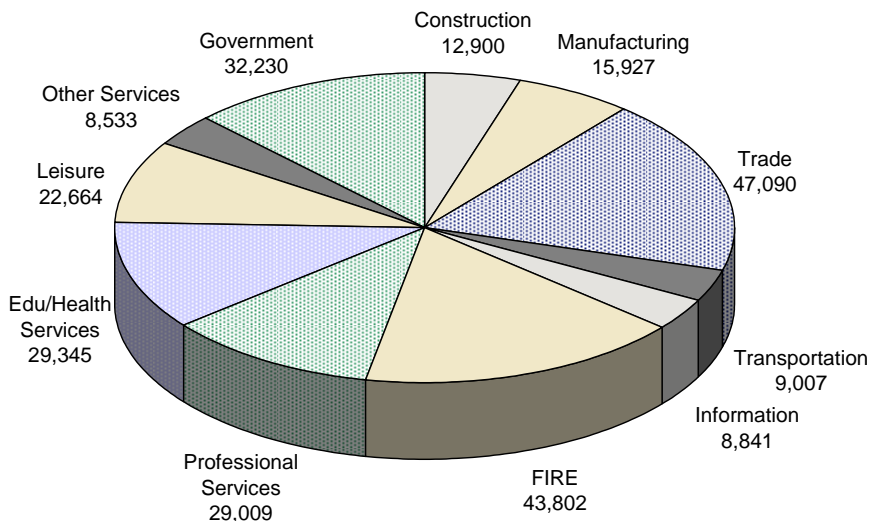
Executive Summary

As of 2003, Polk County's largest private industry was Trade, representing 18.13 percent (47,090) of the county's total covered employment of 259,697. Retail Trade comprises almost 70.0 percent of the sector's employment. Although the county's total employment decreased by 0.57 percent since 2002, the average annual wage increased by 4.39 percent to \$37,935 for all industries, 23.5 percent higher than the statewide average.

Polk County's average weekly wage for all industries was \$730 for 2003, and ranks #1 in the state. The highest average weekly wage was in the Finance, Insurance & Real Estate sector, averaging \$1,006 with gross total wages of almost \$2.3 billion. Between 2002 and 2003, the Ag/Natural Resources & Mining sector had the largest percentage increase in average weekly wage of 10.31 percent (\$76).



2003 Industry Breakout by Employment in Polk County



Note: Natural Resources accounted for 349, see page 2 for details;
Government includes public education and health institutions

Ten Largest Employers by Employment

Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Principal Life Insurance Co	Finance & Insurance
2	Iowa Health - Des Moines	Health Services
3	Mercy Hospital Medical Center	Health Services
4	Hy-Vee	Retail Trade
5	Nationwide Mutual Insurance Co	Finance & Insurance
6	Wells Fargo Home Mortgage	Finance & Insurance
7	Wal-Mart Stores	Retail Trade
8	Pioneer Hi Bred International	Wholesale Trade
9	Wells Fargo Financial	Finance & Insurance
10	United Parcel Service	Transport./Warehousing

QUICK FACTS

Covered Employment (2003)

		%
Total Employment	259,697	18.5 ¹
Average Weekly Wage	\$730	123.5 ²
Largest Private Sector:		
Wholesale & Retail Trade	47,090	19.12 ³

¹ Percent is based on statewide covered employment of 1,404,476

² Percent is based on statewide average weekly wage of \$591

³ Percent is based on statewide covered sector employment

Census Statistics

		Rank
2003 Population	388,606	1
Growth % since 1990	18.8%	3
2003 Unemployment Rate	4.0%	58
2002 Per Capita Personal Income	\$34,287	1
2000 Median Household Income	\$46,116	4

Ranking based on Iowa's 99 counties

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Covered Employment and Reporting Units by Industry in Polk County

Reporting Units				Employment		
2002	2003	% Change		2002	2003	% Change
13,483	13,708	1.67%	Total All Industries	261,187	259,697	-0.57%
13,083	13,301	1.67%	Private Business	228,788	227,467	-0.58%
57	54	-5.26%	Ag/Natural Resources & Mining	498	349	-29.92%
1,078	1,118	3.71%	Construction	12,686	12,900	1.69%
514	471	-8.37%	Manufacturing	16,837	15,927	-5.40%
3,168	3,182	0.44%	Trade	48,182	47,090	-2.27%
1,365	1,396	2.27%	<i>Wholesale Trade</i>	15,518	14,988	-3.42%
1,804	1,786	-1.00%	<i>Retail Trade</i>	32,664	32,102	-1.72%
408	402	-1.47%	Transportation & Utilities	9,177	9,007	-1.85%
303	300	-0.99%	Information	8,978	8,841	-1.53%
1,706	1,779	4.28%	Finance, Insurance, and Real Estate	43,586	43,802	0.50%
2,287	2,393	4.63%	Professional & Business Services	28,850	29,009	0.55%
1,164	1,175	0.95%	Education & Health Services	28,960	29,345	1.33%
1,115	1,127	1.08%	Leisure & Hospitality	22,307	22,664	1.60%
1,283	1,300	1.33%	Other Services	8,728	8,533	-2.23%
400	407	1.75%	Government	32,399	32,230	-0.52%
157	156	-0.64%	<i>State</i>	7,916	8,021	1.33%
189	192	1.59%	<i>Local</i>	19,182	19,012	-0.89%
54	58	7.41%	<i>Federal</i>	5,301	5,197	-1.96%

QUICK FACTS

**Polk County's
Largest
Industries by
Worksites**

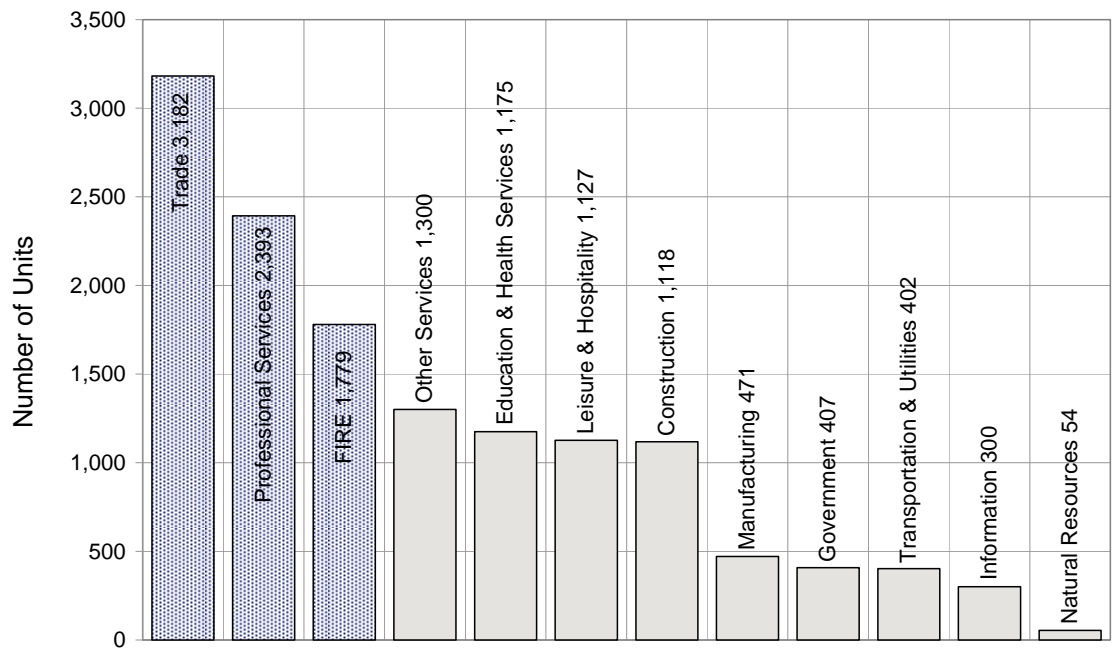
Wholesale & Retail
Trade
3,182

Professional
Services
2,393

Finance, Insurance,
and Real Estate
1,779

Reporting Units by Industry in 2003 in Polk County

A Unit is Defined as a Worksite



*Trade - Wholesale & Retail Trade
F.I.R.E. - Finance, Insurance, & Real Estate;*

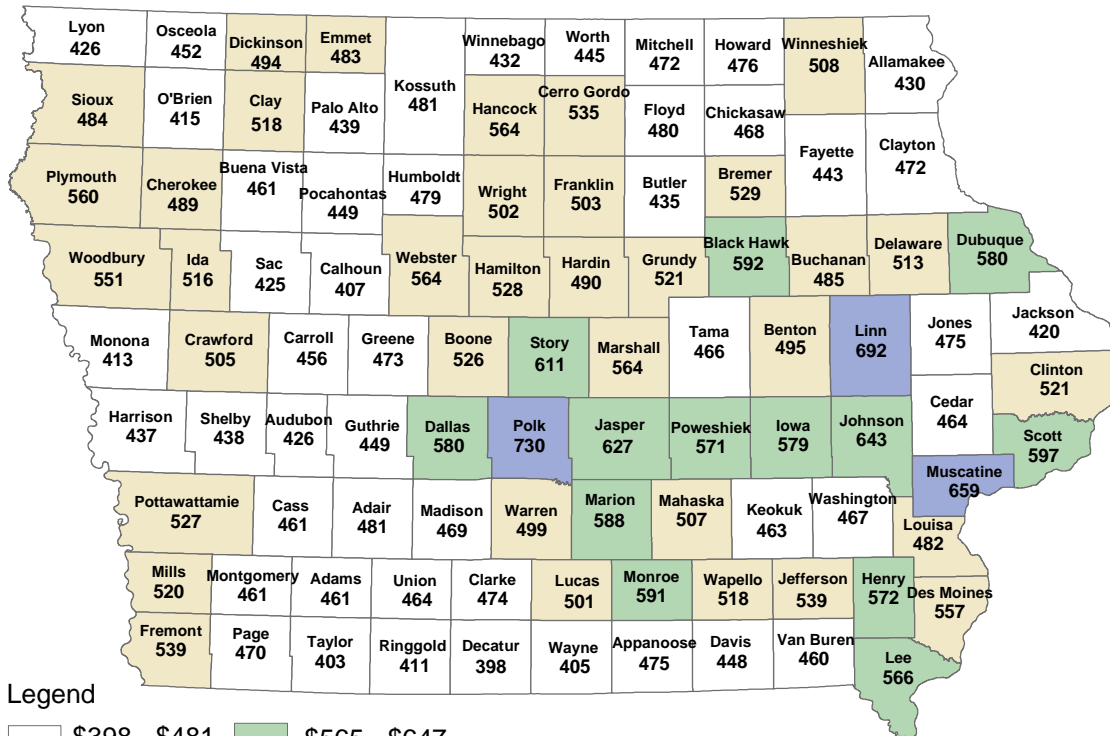
Natural Resources - Agriculture, Natural Resources, & Mining.

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Average Annual and Weekly Wage by Industry in Polk County

Average Annual Wage				Average Weekly Wage		
2002	2003	% Change		2002	2003	% Change
\$ 36,338	\$ 37,935	4.39%	Total All Industries	\$ 699	\$ 730	4.43%
\$ 36,029	\$ 37,613	4.39%	Private Business	\$ 693	\$ 723	4.33%
\$ 38,301	\$ 42,270	10.36%	Ag/Natural Resources & Mining	\$ 737	\$ 813	10.31%
\$ 41,227	\$ 42,682	3.53%	Construction	\$ 793	\$ 821	3.53%
\$ 41,551	\$ 42,915	3.28%	Manufacturing	\$ 799	\$ 825	3.25%
\$ 32,128	\$ 32,229	0.31%	Trade	\$ 618	\$ 620	0.32%
\$ 51,345	\$ 52,206	1.68%	Wholesale Trade	\$ 987	\$ 1,004	1.72%
\$ 22,999	\$ 22,902	-0.42%	Retail Trade	\$ 442	\$ 440	-0.45%
\$ 39,183	\$ 40,831	4.20%	Transportation & Utilities	\$ 754	\$ 785	4.11%
\$ 43,909	\$ 48,133	9.62%	Information	\$ 844	\$ 926	9.72%
\$ 48,979	\$ 52,323	6.83%	Finance, Insurance, Real Estate	\$ 942	\$ 1,006	6.79%
\$ 34,842	\$ 37,376	7.27%	Professional & Business Services	\$ 670	\$ 719	7.31%
\$ 36,207	\$ 37,237	2.84%	Education & Health Services	\$ 696	\$ 716	2.87%
\$ 13,176	\$ 13,541	2.77%	Leisure & Hospitality	\$ 253	\$ 260	2.77%
\$ 24,882	\$ 25,798	3.68%	Other Services	\$ 478	\$ 496	3.77%
\$ 38,518	\$ 40,208	4.39%	Government	\$ 741	\$ 773	4.32%
\$ 43,314	\$ 45,771	5.67%	State	\$ 833	\$ 880	5.64%
\$ 33,484	\$ 34,875	4.15%	Local	\$ 644	\$ 671	4.19%
\$ 49,568	\$ 51,130	3.15%	Federal	\$ 953	\$ 983	3.15%

2003 Average Weekly Wage for All Industries by County



QUICK FACTS

Average Weekly Wage Comparisons

Polk
\$730

Rank
Among All 99
Iowa Counties
-1-

Statewide
\$591

Nation*
\$726

* preliminary data

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

CONTACT INFO

Iowa Workforce
Development,
Employment
Statistics Bureau

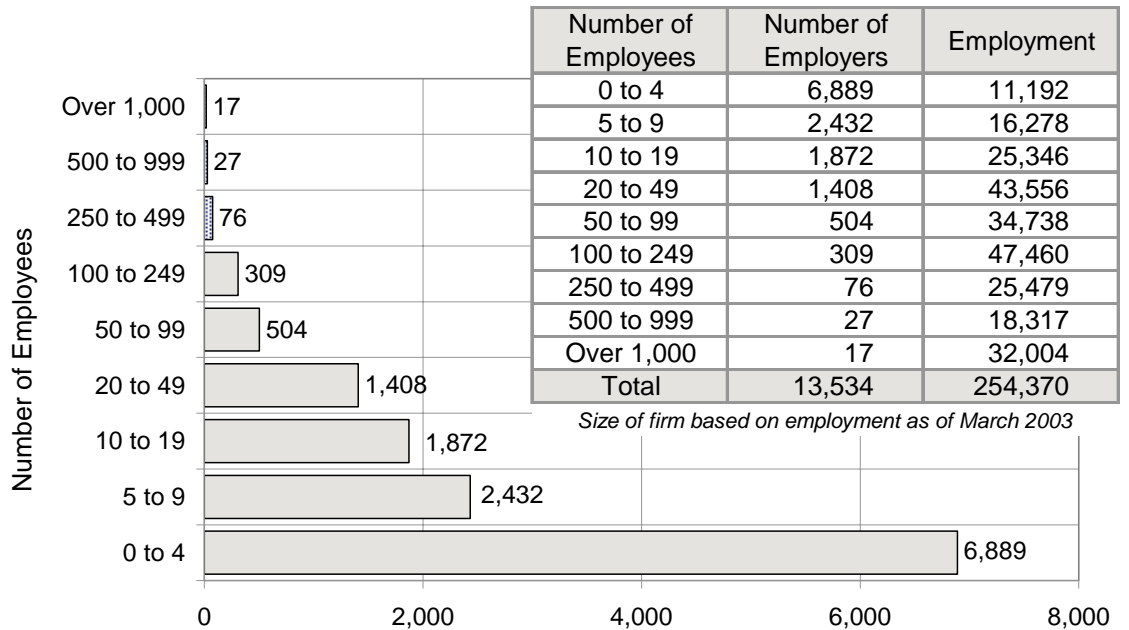
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www.iowaworkforce.org

*Equal opportunity employer/
program. Auxiliary aids and
services are available upon
request to individuals with
disabilities.*

TTY 515-281-4748;
1-800-831-1399

2003 Size of Firm in Polk County



Number of Employers



IOWA WORKFORCE DEVELOPMENT
1000 East Grand Avenue
Des Moines, Iowa 50319-0209
OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300

