

PALO ALTO

2004 ANNUAL COUNTY PROFILE

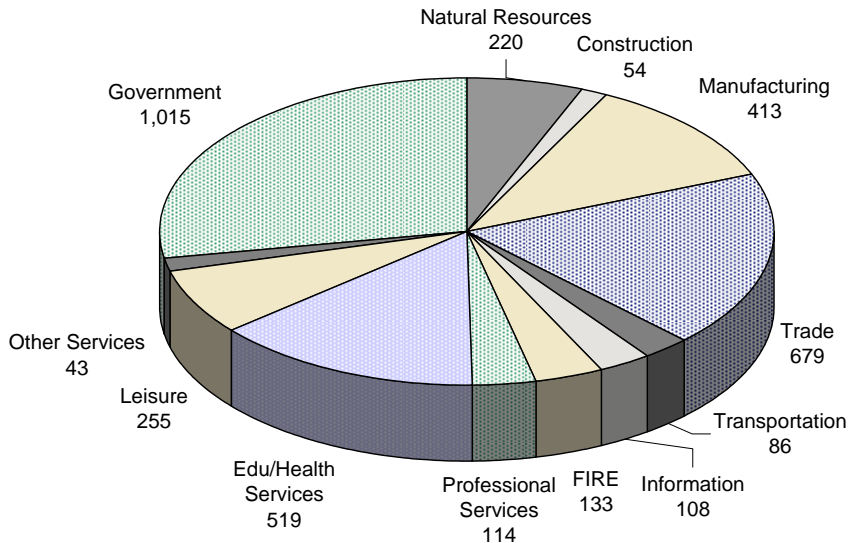
Executive Summary

As of 2003, Palo Alto County's largest private industry was Trade, representing 18.66 percent (679) of the county's total covered employment of 3,638. Although the county's total employment decreased by 0.52 percent since 2002, the average annual wage increased by 2.60 percent to \$22,827 for all industries. Over 75 percent of Government employment consists of public education and nursing care facilities.

Palo Alto County's average weekly wage for all industries was \$439 for 2003. This was an increase of 2.57 percent since 2002. The highest average weekly wage was in the Finance, Insurance & Real Estate sector, averaging \$625 with gross total wages of \$4.3 million.



2003 Industry Breakout by Employment in Palo Alto County



Note: Government includes public education and health institutions

Ten Largest Employers by Employment

Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Institutional Equipment	Wholesale Trade
2	West Bend Elevator Co	Wholesale Trade
3	Snc Manufacturing Co	Manufacturing
4	Horizons Unlimited Of Palo Alto Co	Health Services
5	Skyjack Equipment	Manufacturing
6	Lakeside Lutheran Home	Health Services
7	Energy Panel Structures	Manufacturing
8	Ruthven Community Care Center	Health Services
9	Daybreak Foods	Agriculture
10	Kathleen Res Care Facility	Health Services

QUICK FACTS

Covered Employment (2003)

		%
Total Employment	3,638	0.26 ¹
Average Weekly Wage	\$439	74.3 ²
Largest Private Sector:		
Wholesale & Retail Trade	649	0.28 ³

¹ Percent is based on statewide covered employment of 1,404,476

² Percent is based on statewide average weekly wage of \$591

³ Percent is based on statewide covered sector employment

Census Statistics

		Rank
2003 Population	9,705	82
Growth % since 1990	-9.0%	92
2003 Unemployment Rate	3.4%	84
2002 Per Capita Personal Income	\$22,659	89
2000 Median Household Income	\$32,409	88

Ranking based on Iowa's 99 counties

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Covered Employment and Reporting Units by Industry in Palo Alto County

Reporting Units				Employment		
2002	2003	% Change		2002	2003	% Change
364	364	0.00%	Total All Industries	3,657	3,638	-0.52%
320	322	0.63%	Private Business	2,629	2,623	-0.23%
21	17	-19.05%	Ag/Natural Resources & Mining	191	220	15.18%
21	22	4.76%	Construction	70	54	-22.86%
19	22	15.79%	Manufacturing	387	413	6.72%
68	72	5.88%	Trade	705	679	-3.69%
19	22	15.79%	<i>Wholesale Trade</i>	289	259	-10.38%
50	50	0.00%	<i>Retail Trade</i>	417	420	0.72%
27	26	-3.70%	Transportation & Utilities	84	86	2.38%
10	10	0.00%	Information	104	108	3.85%
30	31	3.33%	Finance, Insurance, and Real Estate	130	133	2.31%
25	24	-4.00%	Professional & Business Services	119	114	-4.20%
46	48	4.35%	Education & Health Services	520	519	-0.19%
32	30	-6.25%	Leisure & Hospitality	268	255	-4.85%
21	20	-4.76%	Other Services	50	43	-14.00%
44	42	-4.55%	Government	1,027	1,015	-1.17%
5	5	0.00%	<i>State</i>	14	11	-21.43%
32	31	-3.13%	<i>Local</i>	959	952	-0.73%
7	7	0.00%	<i>Federal</i>	54	52	-3.70%

QUICK FACTS

**Palo Alto County's
Largest
Industries by
Worksites**

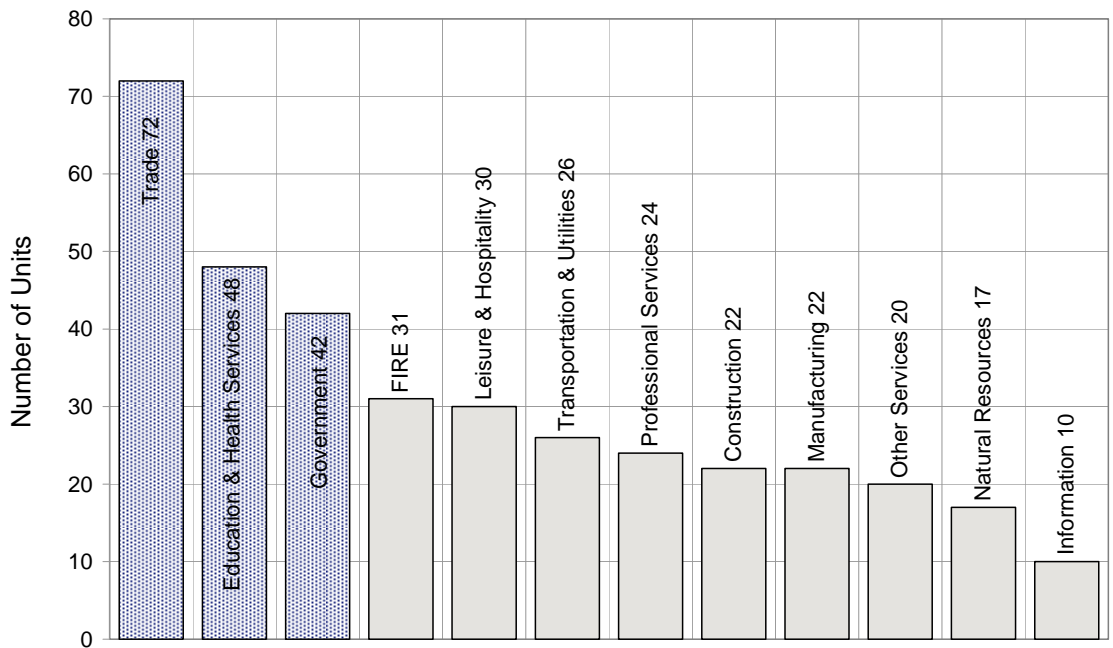
Wholesale & Retail
Trade
72

Education & Health
Services
48

Government
42

Reporting Units by Industry in 2003 in Palo Alto County

A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade
F.I.R.E. - Finance, Insurance, & Real Estate;

Natural Resources - Agriculture, Natural Resources, & Mining.

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

CONTACT INFO

Iowa Workforce
Development,
Employment
Statistics Bureau

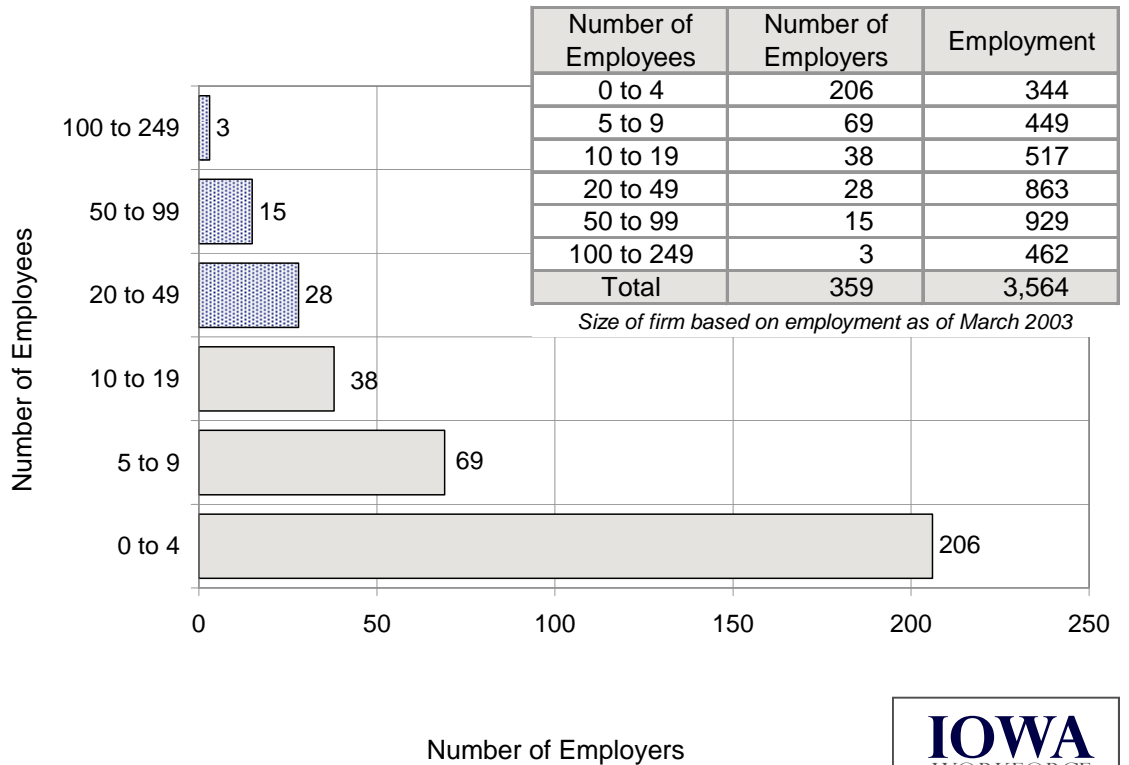
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*Equal opportunity employer/
program. Auxiliary aids and
services are available upon
request to individuals with
disabilities.*

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2003 Size of Firm in Palo Alto County



IOWA WORKFORCE DEVELOPMENT
1000 East Grand Avenue
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OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300

