

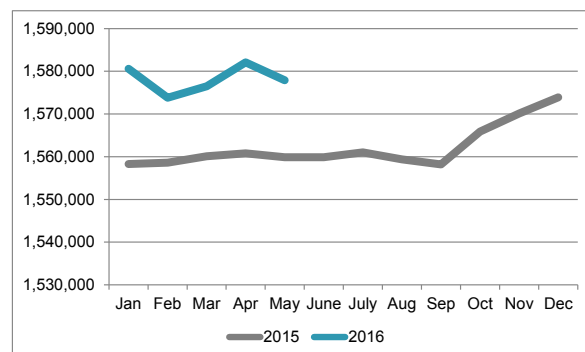
Status of the Iowa Workforce and Economy

2016 Statewide News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 14	Mar 14
Feb	Mar 25	Mar 25
Mar	Apr 15	Apr 19
Apr	May 20	May 25
May	June 17	June 21
June	July 22	July 26
July	Aug 19	Aug 23
Aug	Sept 20	Sept 20
Sept	Oct 21	Oct 25
Oct	Nov 18	Nov 22
Nov	Dec 16	Dec 20
Dec	Jan 20	Jan 24

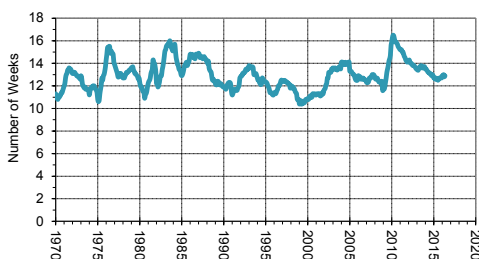
- Iowa's seasonally adjusted jobless rate remained at 3.9 percent in May. The rate stood at 3.6 percent one year ago.
- The total number of working Iowans decreased to 1,644,800 in May. This is 2,600 lower than last month and 8,200 higher than one year ago.
- The U.S. jobless rate declined to 4.7 percent in May.

Total Nonfarm Employment - Iowa May 2015 - May 2016



- Iowa's nonfarm employment lost 4,200 jobs in May. This is the second monthly drop in 2016.
- Manufacturing fueled much of the job loss in May (-2,700). Most of the jobs shed were in machinery and transportation equipment manufacturing.
- Construction decreased by 1,400 jobs in May but still hovers 10,400 jobs higher than last year. This loss comes after two months of very large gains totaling 6,900 jobs.
- Iowa's nonfarm employment is up 18,000 jobs annually. Construction continues to fuel much of the job growth in Iowa (+10,400 jobs) and Manufacturing is fueling much of the loss (-7,300).

Regular Unemployment Insurance Average Duration Twelve Month Moving Average



Average Duration: The number of weeks compensated for a twelve month period divided by the number of first payments for the same period

- The average duration for regular UI benefits reached 16.5 weeks in 2010 and fell to 12.5 in 2015. The current average duration is 12.9 weeks. The maximum duration for most individuals is 26 weeks.
- Home sale prices and units sold continue to trend upward through April. Sale prices are 5.6 percent higher than one year ago and homes sold are up 5.3 percent.
- U.S. nonfarm employment grew by just 38,000 jobs in May. The monthly increase was the lowest since 2011 and was partially due to a strike in the information sector of almost 35,000 workers.

Iowa Nonfarm Employment by Quarter

		Average Employment	Percent Change from Prior Qtr
2014	Qtr 2	1,546,200	0.5%
	Qtr 3	1,549,800	0.2%
	Qtr 4	1,553,300	0.2%
2015	Qtr 1	1,559,000	0.4%
	Qtr 2	1,560,200	0.1%
	Qtr 3	1,559,500	0.0%
	Qtr 4	1,570,000	0.7%
2016	Qtr 1	1,577,000	0.4%

Iowa Workforce Development

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Iowa and U.S. Unemployment Rates 2016

