



IOWA FINANCE
AUTHORITY

Thank you for your support!

2014 DISTRICT 4 FACTS



Homeownership

432 home buyers used IFA mortgage programs to purchase a home



62% of these home buyers also received down payment and closing cost assistance

139 first-time home buyers received a mortgage credit certificate, a federal income tax credit of up to **\$2,000** per year for up to **30 years**

67 military service members received down payment and closing cost assistance



State Housing Trust Fund (SHTF)

\$2 million in SHTF grants

\$.66 in local contributions leveraged for every **\$1** of SHTF funding



273 units

Housing Tax Credits

Project	City	Affordable Units	Tax Credits	HOME
Call Terminal II	Sioux City	59	\$394,550	\$1,000,000
Hillside Estates	Denison	42	\$686,011	\$1,000,000
Legacy Manor Mason City II	Mason City	43	\$698,683	\$1,000,000
Prairie Heights, LLC	Orange City	14	\$284,667	\$550,000
total		158	\$2,063,911	\$3,550,000

Home

\$4 million in federal HOME program funds for 7 grant recipients



Homelessness

895 homeless or at-risk of individuals assisted



\$541,505 in Emergency Solutions Grants to support homelessness prevention and rapid re-housing, shelter and street outreach

IOWA TITLE GUARANTY



Title coverage:

13,062 residential policies
78 commercial projects



\$1.7 billion in residential and commercial real estate covered by Iowa Title Guaranty

All revenue in excess of operation expenses supports affordable housing initiatives in Iowa

IOWA AGRICULTURAL DEVELOPMENT



596 beginning farmers assisted



Total of **\$10.2 million** in tax credits and loans

1,047 acres purchased by beginning farmers



WATER QUALITY



\$81.6 million in drinking water and wastewater loans



121 total loans