


Director's Office
800 Lincoln Way | Ames, Iowa 50010
Phone: 515-239-1111

January 28, 2016

TO: Michael E. Marshall, Secretary of the Senate
Carmine Boal, Chief Clerk of House

FROM: Paul Trombino III, Director 

RE: FY15 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001 (Iowa Code section 307.20). This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EPA Act credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the thirteenth annual report under the act.

- ❖ In FY 2015, the DOT was unable to sell any EPA Act credits. The prior balance plus interest, \$150,658.22, was used to purchase biodiesel. The balance was zero as of June 30, 2015.
- ❖ In FY 2015, the DOT purchased 56,899 gallons of B99.9/B100 for a total of \$223,161 for an average price of \$3.92 per gallon. The B99.9/B100 was blended with diesel fuel to make biodiesel fuel.

pc: David May, Office of Support Services