



Iowa AgriNews

GRAIN STOCKS

IN THIS ISSUE

Grain Stocks
Hogs
Small Grain
Summary
Prices
TOTAL

Iowa corn stocks in all positions on September 1, 2015, totaled 372 million bushels, up 39 percent from September 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 34 percent were stored on-farm. The June 2015-August 2015 indicated disappearance totaled 505 million bushels, 10 percent above the 460 million bushels used during the same period last year.

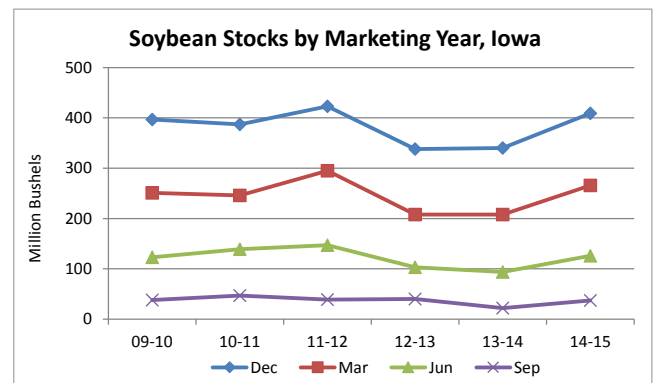
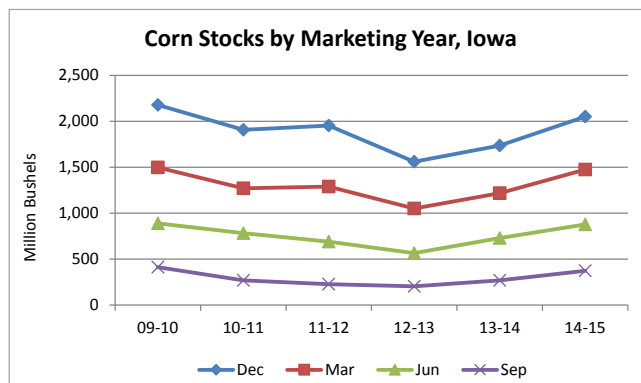
Iowa soybeans stored in all positions on September 1, 2015, totaled 37.3 million bushels, up 73 percent from the 21.6 million bushels on hand September 1, 2014. Of the total stocks, 28 percent were stored on-farm. Indicated disappearance for June 2015-August 2015 is 88.3 million bushels, 22 percent more than the 72.6 million bushels used during the same quarter last year.

Iowa oats stocks stored on-farm on September 1, 2015, totaled 3.1 million bushels, up 35 percent from September 1, 2014.

Grain Stocks by Position – Iowa and United States: September 1, 2014 and 2015

Position and Grain	Iowa			United States		
	September 1, 2014	September 1, 2015	2015 as % of 2014	September 1, 2014	September 1, 2015	2015 as % of 2014
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Corn	91,000	125,000	137	462,000	593,000	128
Oats	2,300	3,100	135	41,400	47,200	114
Soybeans	5,900	10,500	178	21,325	49,700	233
Wheat	(D)	(D)	(X)	713,450	647,000	91
Off-Farm Stocks ¹						
Corn	177,463	247,152	139	769,904	1,138,310	148
Oats	(D)	(D)	(X)	32,910	46,091	140
Soybeans	15,696	26,765	171	70,666	141,725	201
Wheat	2,263	2,558	113	1,193,770	1,441,957	121
Total Stocks						
Corn	268,463	372,152	139	1,231,904	1,731,310	141
Oats	(D)	(D)	(X)	74,310	93,291	126
Soybeans	21,596	37,265	173	91,991	191,425	208
Wheat	(D)	(D)	(X)	1,907,220	2,088,957	110

(D)Withheld to avoid disclosing data for individual operations. (X) Not Applicable.
¹Includes stocks at mills, elevators, warehouses, terminals, and processors.



HOGS

On September 1, 2015, there were 21.2 million hogs and pigs on Iowa farms, according to the latest USDA National Agricultural Statistics Service *Hogs and Pigs* report. This is the second highest inventory since records began in 1870, behind only December 2014's inventory of 21.3 million. The September 1 inventory was up 1 percent from June and up 2 percent from last September's 20.8 million head.

The June-August quarterly pig crop was 5.40 million head, up 3 percent from the previous quarter, but 5 percent below last year. A total of 500,000 sows farrowed during this quarter. The average pigs saved per litter was 10.80 for the June-August quarter, a record high.

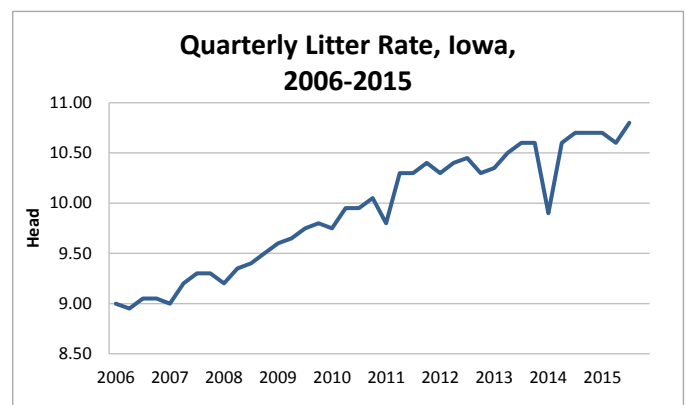
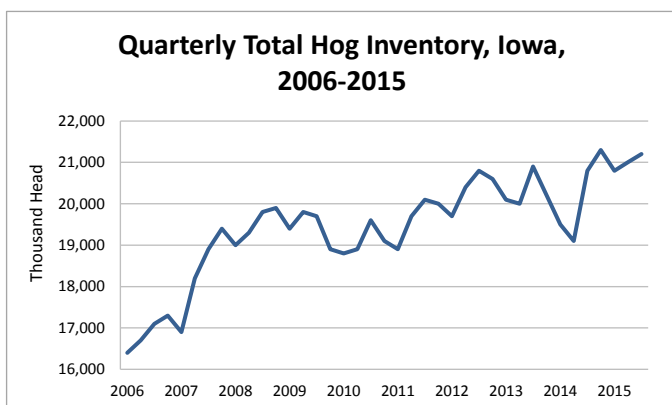
As of September 1, producers planned to farrow 490,000 head of sows and gilts in the September-November quarter and 485,000 head during the December 2015-February 2016 quarter.

Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: September 1, 2014-2015 [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois	510	500	98	4,140	4,250	103	4,650	4,750	102
Iowa	1,030	1,000	97	19,770	20,200	102	20,800	21,200	102
Minnesota	550	560	102	7,200	7,390	103	7,750	7,950	103
Missouri	390	400	103	2,460	2,650	108	2,850	3,050	107
Nebraska	390	410	105	2,710	2,790	103	3,100	3,200	103
North Carolina	870	880	101	7,530	7,820	104	8,400	8,700	104
United States	5,920	5,986	101	60,059	62,410	104	65,979	68,395	104

Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: September 1, 2014-2015 [Data may not add to totals due to rounding.]

State	Under 50 lbs.		50-119 lbs.		120-179 lbs.		180 lbs. and over	
	2014	2015	2014	2015	2014	2015	2014	2015
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois	1,270	1,320	1,280	1,280	830	860	760	790
Iowa	5,510	5,310	6,470	6,530	4,470	4,910	3,320	3,450
Minnesota	2,610	2,550	2,190	2,200	1,400	1,490	1,000	1,150
Missouri	1,270	1,275	470	560	360	400	360	415
Nebraska	940	880	800	790	505	590	465	530
North Carolina	3,110	3,200	1,820	1,960	1,430	1,410	1,170	1,250
United States	20,390	20,291	17,458	17,986	12,112	13,080	10,098	11,053



PRICES

The average price received by farmers for **corn** during August in Iowa was \$3.67 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is down \$0.11 from the July price, but \$0.06 higher than August 2014.

The August 2015 average price received by farmers for **soybeans**, at \$9.49 per bushel, was \$0.51 below the July price, and \$2.91 lower than the August 2014 price.

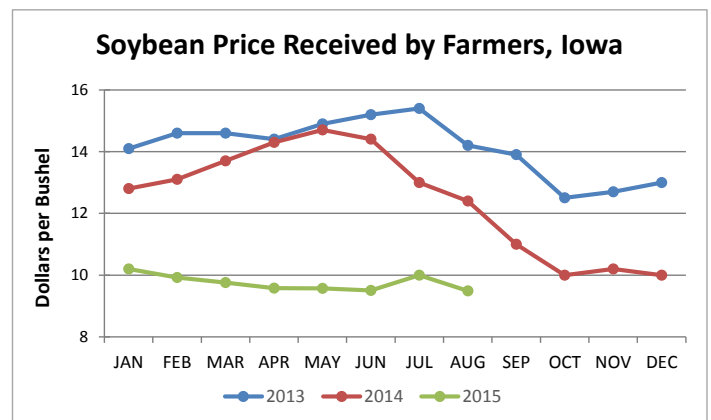
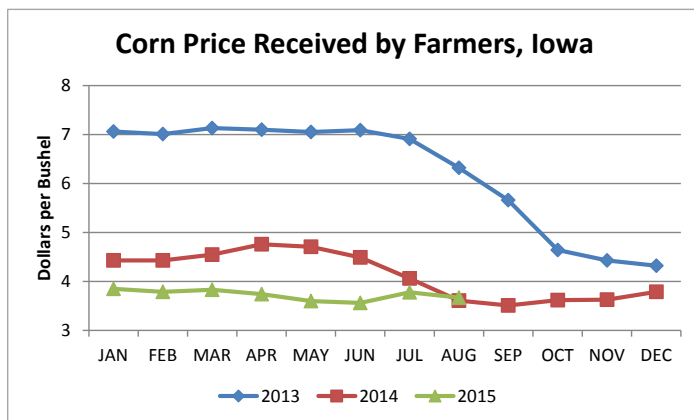
The August average **oat** price per bushel was \$2.50, down \$0.05 from July, and \$0.97 below August 2014.

All hay prices in Iowa averaged \$109.00 per ton in August, \$32.00 per ton less than August 2014. **Alfalfa hay** prices fell \$33.00 per ton from one year ago, to \$115.00 and **other hay** prices were \$15.00 per ton lower than last year, at \$85.00.

The August average price was \$17.30 per cwt for **milk**, up \$0.30 per cwt from the July price, and \$7.40 per cwt below one year ago.

Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	August 2014	July 2015	August 2015	August 2014	July 2015	August 2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Cornbu	3.61	3.78	3.67	3.63	3.80	3.68
Hay, all, baledton	141.00	104.00	109.00	181.00	156.00	145.00
Alfalfaton	148.00	115.00	115.00	207.00	169.00	159.00
Otherton	100.00	85.00	85.00	132.00	129.00	115.00
Oatsbu	3.47	2.55	2.50	3.24	2.33	2.08
Soybeansbu	12.40	10.00	9.49	12.40	9.96	9.71
Milk, allcwt	24.70	17.00	17.30	24.20	16.60	16.70



SMALL GRAIN SUMMARY

OAT production is estimated at 4.16 million bushels, up 18 percent from last year, according to the latest USDA, National Agricultural Statistics Service – *Small Grains 2015 Summary*. Oats planted, at 125,000 acres, is down 14 percent from last year. Harvested area for grain is 57,000 acres, up 4 percent from 2014. Oat yield, at 73.0 bushels per acre, is up 9 bushels from last year.

WINTER WHEAT production, at 780,000 bushels, is up 6 percent from last year. Planted acreage, at 20,000, is down 23 percent from 2014. Winter wheat harvested area is 15,000 acres, unchanged from last year. Winter wheat yield, at 52.0 bushels per acre, is up 3 bushels from 2014.

September 2015 Production Summary – Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2014 <i>(1,000 acres)</i>	2015 <i>(1,000 acres)</i>	2014 <i>(bushels)</i>	2015 <i>(bushels)</i>	2014 <i>(1,000 bushels)</i>	2015 <i>(1,000 bushels)</i>
IOWA						
Oats for Grain.....	55	57	64.0	73.0	3,520	4,161
Wheat, Winter.....	15	15	49.0	52.0	735	780
UNITED STATES						
Oats for Grain.....	1,035	1,276	67.9	70.2	70,232	89,535
Wheat, Winter.....	32,299	32,257	42.6	42.5	1,377,216	1,370,188

FARMLAND OWNERSHIP AND TENURE

There were 16.3 million acres of farmland rented out by landlords in Iowa, according to the results of the 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) survey released August 31, 2015, by the U.S. Department of Agriculture’s National Agricultural Statistics Service (NASS).

NASS conducted the survey in cooperation with the USDA’s Economic Research Service to get a better insight into who owns U.S. farmland. TOTAL was the first time NASS surveyed farmland landlords since 1999. The survey results provide analysis of rented farmland by acreage, as well as by landlords, which include individuals, as well as ownership arrangements such as partnerships, corporations, trusts, and other types of ownership.

According to TOTAL findings, there were 105,194 farmland landlords in Iowa. Of these, 20,453 were farmers (operator landlords), while 84,741 were non-farming landlords. Cropland made up 92 percent of all Iowa farmland rented, 6 percent were pasture acres rented, and 2 percent were other acres rented, including acres used for forests and other land uses.

Iowa landlords received \$3.74 billion in rent, the second highest in the U.S. behind Illinois.

For complete TOTAL results, visit agcensus.usda.gov/Publications/TOTAL.

Landlord Arrangements & Economics of Land Ownership – Iowa: 2014

Type of ownership	Number of landlords	Acres rented out	Rent received (dollars)	Operating expenses (dollars)	Value of land and buildings (dollars)	Total debt (dollars)
Operator landlord ¹	20,453	3,786,869	922,530,000	224,890,000	22,117,865,000	663,925,000
Non-operator landlord	84,741	12,546,625	2,813,681,000	620,062,000	78,514,111,000	1,838,642,000
Total.....	105,194	16,333,494	3,736,212,000	844,952,000	100,631,976,000	2,502,568,000

Numbers in this table may not add due to rounding.

¹ Acres rented out includes land subleased by operator landlords.