

REVENUE ESTIMATING CONFERENCE
ESTIMATE OF GENERAL FUND RECEIPTS
December 15, 2011
(\$ in millions)

	FY10 ACTUAL	FY11 ACTUAL	% Change FY 10 Act vs. FY 09 Act	10/11 REC FY12 ESTIMATE	% Change FY 12 Est vs. FY 11 Act	12/11 REC FY12 ESTIMATE	% Change FY 12 Est vs. FY 11 Est	10/11 REC FY 13 ESTIMATE	% Change FY 13 Est vs. FY 12 Act	12/11 REC FY 13 ESTIMATE	% Change FY 13 Est vs. FY 12 Est
TAX RECEIPTS											
Personal Inc. Tax	3,235.9	3,461.7	7.0%	3,590.2	3.7%	3,584.0	3.5%	3,731.4	15.3%	3,739.3	4.3%
Sales/Use Tax	2,293.1	2,381.4	3.9%	2,433.0	2.2%	2,445.5	2.7%	2,503.8	9.2%	2,535.8	3.7%
Corporate Income Tax	389.3	394.5	1.3%	432.7	9.7%	450.7	14.2%	479.8	23.2%	484.5	7.5%
Inheritance Tax	67.4	66.4	-1.5%	69.7	5.0%	69.1	4.1%	74.6	10.7%	73.9	6.9%
Insurance Premium Tax	88.6	97.1	9.6%	99.1	2.1%	98.2	1.1%	102.7	15.9%	102.9	4.8%
Cigarette Tax	206.1	200.1	-2.9%	103.1	-48.5%	101.6	-49.2%	99.5	-51.7%	98.1	-3.4%
Tobacco Tax	26.0	27.2	4.6%	14.5	-46.7%	15.1	-44.5%	14.4	-44.6%	15.1	0.0%
Beer Tax	14.4	14.3	-0.7%	14.2	-0.7%	14.0	-2.1%	14.3	-0.7%	14.1	0.7%
Franchise Tax	31.6	36.3	14.9%	36.9	1.7%	39.3	8.3%	37.9	19.9%	40.1	2.0%
Miscellaneous Tax	(0.4)	1.1	-375.0%	1.1	0.0%	1.1	0.0%	1.1	-375.0%	1.1	0.0%
Total Tax Receipts	6,352.0	6,680.1	5.2%	6,794.5	1.7%	6,818.6	2.1%	7,059.5	11.1%	7,104.9	4.2%
OTHER RECEIPTS											
Institutional Payments	14.8	10.0	-32.4%	15.2	52.0%	15.2	52.0%	15.3	3.4%	15.3	0.7%
Liquor Profits	80.4	89.3	11.1%	90.5	1.3%	90.5	1.3%	92.0	14.4%	92.0	1.7%
Interest	4.0	3.0	-25.0%	3.0	0.0%	3.0	0.0%	3.0	-25.0%	3.0	0.0%
Fees	47.8	30.1	-37.0%	28.3	-6.0%	25.9	-14.0%	22.4	-53.1%	20.9	-19.3%
Judicial Revenue	108.6	101.6	-6.4%	112.0	10.2%	112.0	10.2%	112.0	3.1%	112.0	0.0%
Miscellaneous Receipts	37.8	38.4	1.6%	27.6	-28.1%	27.3	-28.9%	27.6	-27.0%	27.5	0.7%
Racing & Gaming	66.0	66.0	0.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%
Total Other Receipts	359.4	338.4	-5.8%	342.6	1.2%	339.9	0.4%	338.3	-5.9%	336.7	-0.9%
Total Gross Receipts	6,711.4	7,018.5	4.6%	7,137.1	1.7%	7,158.5	2.0%	7,397.8	10.2%	7,441.6	4.0%
Accruals (net)	13.1	15.0	14.5%	16.0	6.7%	16.6	10.7%	18.1	38.2%	22.0	32.5%
Refunds	(859.1)	(826.0)	-3.9%	(851.0)	3.0%	(847.0)	2.5%	(865.0)	0.7%	(870.6)	2.8%
School Infrastructure Transfer	(372.5)	(394.1)	5.8%	(407.5)	3.4%	(407.5)	3.4%	(422.2)	13.3%	(422.6)	3.7%
Total Accrual General Fund Receipts	5,492.9	5,813.4	5.8%	5,894.6	1.4%	5,920.6	1.8%	6,128.7	11.6%	6,170.4	4.2%
Transfers											
Lottery	55.2	64.9	17.6%	66.5	2.5%	66.5	2.5%	68.0	23.2%	68.0	2.3%
Other Transfers	85.7	20.7	-75.8%	13.2	-36.2%	13.2	-36.2%	13.2	-84.6%	13.2	0.0%
Total Transfers	140.9	85.6	-39.2%	79.7	-6.9%	79.7	-6.9%	81.2	-42.4%	81.2	1.9%
Net General Fund Revenues	5,633.8	5,899.0	4.7%	5,974.3	1.3%	6,000.3	1.7%	6,209.9	10.2%	6,251.6	4.2%
Estimated Gambling Revenues Transferred											
To Other Funds	207.1	203.7	-1.6%	219.2	7.6%	219.2	7.6%	222.2	7.3%	222.2	1.4%
Amount of Interest Earned on Reserve											
Funds (transfer to RIIF)	4.6	1.5				1.5	0.0%			1.6	6.7%