

# BUILDING IOWA'S FUTURE

## BOARD OF REGENTS, STATE OF IOWA

### 2012 ANNUAL REPORT

UNIVERSITY OF IOWA  
IOWA STATE UNIVERSITY  
UNIVERSITY OF NORTHERN IOWA

#### Iowa's Public Universities

◆ **73,948** students

57,314 undergraduate students  
16,634 graduate, professional and  
post-doctoral students

◆ **240,000** alumni

◆ **15,500** degrees awarded  
each year

◆ Graduates live and work in all  
**99** counties

- Nurses in 99 counties
- Lawyers in 99 counties
- Educators in 99 counties
- Engineers in 99 counties
- Veterinarians in 99 counties
- Pharmacists in 95 counties
- Dentists in 92 counties
- Architects in 70 counties

Iowa's three public universities excel at student learning, serving Iowans and growing this state's economy. Woven into the fabric of every community in Iowa are dozens of examples of the stewardship of our three public universities. The doctors and nurses educated at the University of Iowa, the veterinarians educated at Iowa State University and the teachers educated at the University of Northern Iowa are our neighbors, our valued community leaders, and our friends. In FY 2012, approximately 64% of students enrolled at Iowa's Public Universities were Iowa residents.

Iowa's three public universities serve all corners of the state. On any given day, Iowa farmers receive trusted advice from ISU Extension, small business owners pursue success with UNI's MyEntrenet and young children benefit from the services of the University of Iowa's mobile health and dental clinics.

Iowa's three public universities contribute to our economy. Deeply rooted in the mission of Iowa's public universities is the inspiration to improve the quality of life for Iowans. Research and innovation yields start-up companies that create jobs. In FY 2012, the public universities assisted 380 new businesses. In the past five years, public university faculty and students launched 141 start-up companies.

#### Serving Iowans in 99 counties – FY 2012

◆ **1 million** patients visited **200** medical clinics

◆ **1 million** people benefited from Extension services

◆ **5,500** clients assisted and **22,000** hours of one-on-one business consulting

◆ **\$105.8 million** in revenue for Iowa companies from commercialization of technologies

◆ **69,000** K-12 students participated in STEM and other outreach opportunities

◆ Degree **partnerships** with every community college across the state

Iowa School for the Deaf  
Iowa Braille and Sight Saving School



Iowa's Special Schools offer high quality learning and life skills experiences for students across the state who are deaf or hearing impaired and blind or vision impaired. The mission of the Special Schools is to provide:

- High Quality Education Opportunities
- High Quality Transition Services
- High Quality Outreach Services Statewide

Located in Council Bluffs, the Iowa School for the Deaf, enrolled 127 students in FY 2012. The Iowa Braille and Sight Saving School, located in Vinton, provides leadership to the Iowa Educational Services for Blind and Visually Impaired Students (IES). Statewide services are provided by the IES to students who are identified by their local school district. In FY 2012, IES served 515 students in Iowa.

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Transparency and accountability are top priorities for the Board of Regents. Each year, the Board approves budgets, reviews accreditation reports and takes action on reports ranging from enrollment to economic development to student achievement. This information is available to all Iowans on the Board of Regents web site: <http://www.regents.iowa.gov/>

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## Budgets and Reports of Interest – FY 2012

- ◆ [Economic Development](#)
  - ◆ [Enrollment](#)
  - ◆ [Graduation Rates](#)
  - ◆ [Revenues and Expenditures](#)
  - ◆ [Setting Tuition for FY 2013 \(December 2011\)](#)
  - ◆ [Student Achievement at Iowa's Special Schools](#)
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## Strategic Goals - 2012 Progress Report

### ◆ **Affordability**

**Tuition** In December 2011, despite \$144 million in state reductions since 2009, the Board approved a modest FY 2013 resident undergraduate increase of \$242 (3.75%) for the University of Iowa and a \$240 (3.75%) for the other two public universities. A tuition freeze (0% increase) for resident undergraduate tuition is proposed for FY 2014 contingent upon receiving a modest 2.6% increase in state funding as well as a \$4 million special appropriation for UNI.

**Enrollment** FY 2012 enrollment at Iowa's Public Universities increased to an all-time high of 73,948 students, a jump of 1,240 students over FY 2011.

◆ **Contributions to Iowa Economy** FY 2012 sponsored funding at Iowa's Public Universities increased to \$841 million. 177 companies employing more than 3,000 people were located at our Research Parks, an increase of 26 companies.

◆ **Efficiency and Productivity** In FY 2012, Iowa's Public Universities entered into 17 new joint projects valued at \$17.9 million. With over 50 joint contracts totaling over \$330 million, Iowa's Public Universities are leaders in efficiency. Through aggregated purchasing power, Iowa's Public Universities have been able to support Iowa's economy with nearly \$325 million in purchases from Iowa businesses.

◆ **Distance Learning** In FY 2012, a total of 28,555 students enrolled in distance education credit courses at Iowa's Public Universities, exceeding the target by 2,625 students.

◆ **Graduation within 4 years and Degrees to Minorities** The one-year retention rate for the entering class of Fall 2011 at Iowa's Public Universities was 84.9% compared to the national average of 76.7% for all public four-year colleges. The average four-year graduation rate improved to 41.4%. For the Fall of 2011, the average one-year retention rate for minority students was 82.2% at Iowa's Public Universities. The average six-year graduation rate was 61.3%.

◆ **Special Schools** The FY 2012 percentage of blind or vision impaired students proficient in reading increased by 6% and in mathematics increased by 7%. The percentage of deaf or hearing impaired students who were proficient in reading increased by 17% and in mathematics increased by 21%.

◆ **Assessment of Student Outcomes** Of the 252 undergraduate academic programs at Iowa's Public Universities in FY 2012, nearly 72 percent (181 programs) had student assessment outcome targets. In FY 2012, the Iowa School for the Deaf began implementation of an assessment plan, with the Iowa Braille and Sight Saving School's plan in varying stages of development.

## By the Numbers – Our Financial Profile

The Iowa Board of Regents governs a \$4.28 billion enterprise that includes a world class teaching hospital, two nationally ranked AAU research universities, two Special Schools and nearly 74,000 students. A major role of the Board is financial oversight. The 2012 Annual report offers a financial profile with the following highlights:

- **General Operating** revenues for FY 2012 topped \$2.35 billion, an increase of \$112 million. The primary revenue sources for General Operating funds for Iowa's Public Universities are state appropriations and tuition revenues.
- **Restricted Funds**, dollars with specific spending parameters, rose to nearly \$2 billion in FY 2012. Restricted funds include money for capitals, federal grants, and athletics and residence hall revenues and expenditures.
- **FY 2012 state appropriations** to the Board of Regents continue to lag behind state appropriations to K-12 education, community colleges and the rest of state government. In fact, state appropriations to the Iowa's Public Universities **declined for a fourth year in a row**. In FY 2012, Funds for General University operations saw a reduction \$25.6 million in state support, signaling a total loss of \$144 million since FY 2009.
- **58.7% of the dollars** available to educate students in FY 2012 came from the students themselves. State appropriations comprise only 35.5% of General University funding.
- Iowa's Public Universities continue to be a **best tuition value** when compared to their peer institutions.
- Iowa's Public Universities hold **administrative expenses to a minimum** and rank exceptionally well when compared to their peer universities.

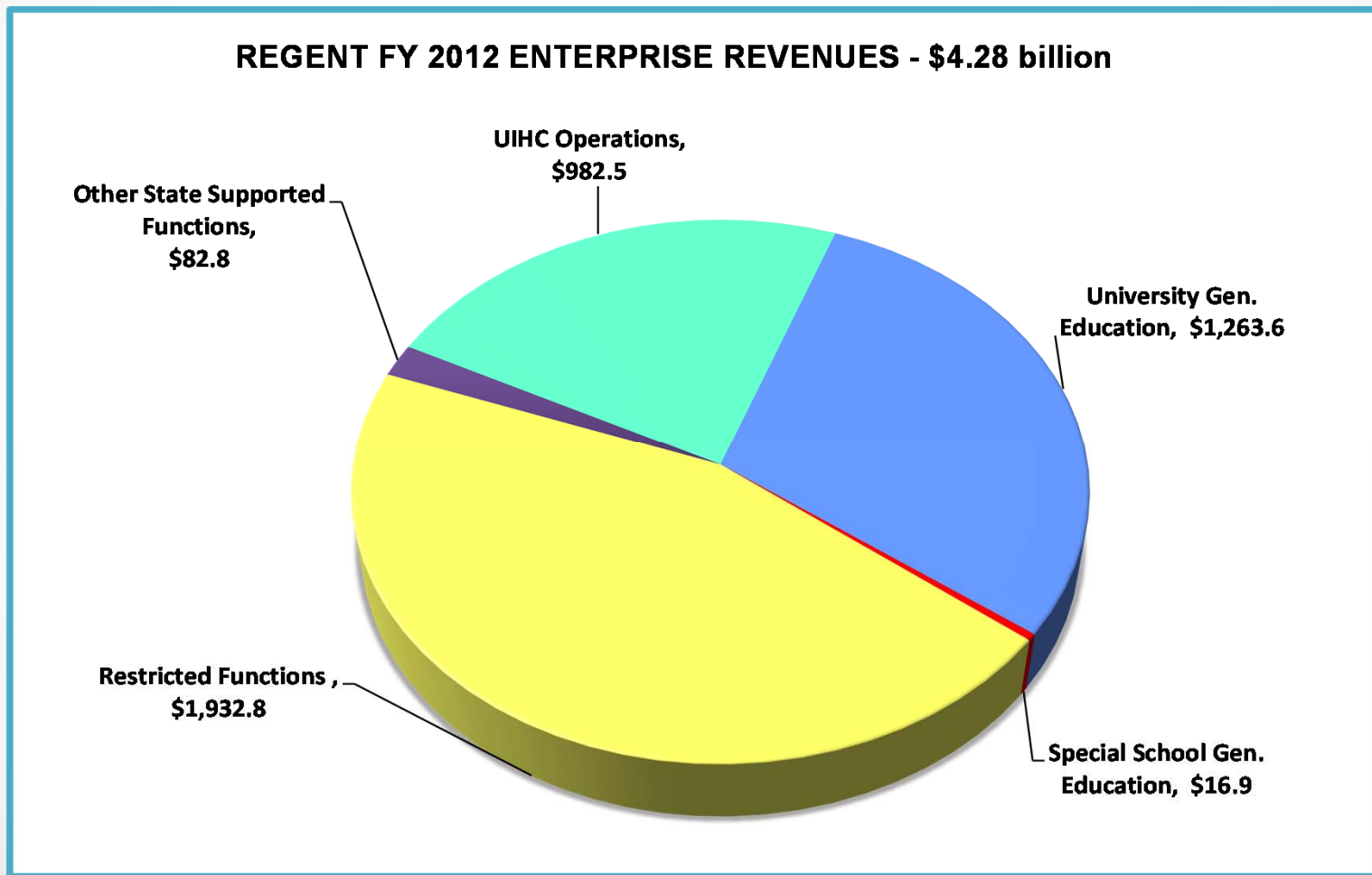
## General Operating Fund – All Institutions FY 2012

	Board Approved Budget	Actual	Variance Over/(Under)	Actual as % of Budget
<b>REVENUES</b>				
APPROPRIATIONS				
General	\$ 598,157,769	\$ 596,882,239	\$ (1,275,530)	99.8%
Other	82,049	82,049	-	100.0%
Supplemental-Nonrecurring	-	-	-	
RESOURCES				
Federal Support	17,160,743	17,314,678	153,935	100.9%
Interest	2,661,489	2,514,957	(146,532)	94.5%
Tuition and Fees	740,741,329	741,563,393	822,064	100.1%
Reimbursed Indirect Costs	78,117,275	75,245,141	(2,872,134)	96.3%
Sales and Services	900,348,889	898,306,697	(2,042,192)	99.8%
Other Income	11,310,518	13,486,973	2,176,455	119.2%
TOTAL REVENUES	\$ 2,348,580,061	\$ 2,345,396,127	\$ (3,183,934)	99.9%
<b>EXPENDITURES</b>				
Salaries	\$ 1,589,786,526	\$ 1,572,271,096	\$ (17,515,430)	98.9%
Prof. /Scientific Supplies	418,816,181	411,755,476	(7,060,705)	98.3%
Library Acquisitions	28,479,235	29,320,034	840,799	103.0%
Rentals	11,433,231	10,740,970	(692,261)	93.9%
Utilities	95,116,500	95,921,249	804,749	100.8%
Building Repairs	25,854,128	45,792,429	19,938,301	177.1%
Auditor of State	1,450,150	1,290,169	(159,981)	89.0%
Equipment	14,098,880	15,271,720	1,172,840	108.3%
Aid to Individuals	163,545,230	166,174,791	2,629,561	101.6%
TOTAL EXPENDITURES	\$ 2,348,580,061	\$ 2,348,537,934	\$ (42,127)	100.0%

## Restricted Fund – All Institutions FY 2012

	Budget	Actual	Variance Over/(Under)	Actual as % of Budget
<b>REVENUES</b>				
<b>APPROPRIATIONS</b>				
Grow IA Values Fund	\$ 1,440,000	\$ 1,440,000	\$ -	100.0%
Capital	5,000,000	14,743,244	9,743,244	294.9%
Tuition Replacement	24,305,412	23,989,301	(316,111)	98.7%
Other	1,763,000	1,898,000	135,000	107.7%
<b>RESOURCES</b>				
Federal Support	463,674,627	507,595,930	43,921,303	109.5%
Interest	2,305,000	2,111,203	(193,797)	91.6%
Tuition and Fees	107,000,000	111,191,600	4,191,600	103.9%
Reimbursed Indirect Costs	34,800,000	36,248,329	1,448,329	104.2%
Sales and Services	421,649,157	443,699,038	22,049,881	105.2%
Other Income	865,789,241	789,848,011	(75,941,230)	91.2%
<b>TOTAL RESOURCES</b>	<b>\$ 1,927,726,437</b>	<b>\$ 1,932,764,656</b>	<b>\$ 5,038,219</b>	<b>100.3%</b>
<b>EXPENDITURES</b>				
Salaries	\$ 654,459,895	\$ 700,681,793	\$ 46,221,898	107.1%
Prof. /Scientific Supplies	542,981,718	578,515,487	35,533,769	106.5%
Library Acquisitions	30,500	35,016	4,516	114.8%
Rentals	21,020,000	26,534,378	5,514,378	126.2%
Utilities	27,663,706	27,249,983	(413,723)	98.5%
Building Repairs	12,327,000	16,986,278	4,659,278	137.8%
Auditor of State	10,500	-	(10,500)	0.0%
Equipment	27,032,001	37,827,641	10,795,640	139.9%
Aid to Individuals	138,150,000	134,815,824	(3,334,176)	97.6%
Debt Service	118,391,117	123,202,892	4,811,775	104.1%
Plant Capital	385,660,000	360,909,280	(24,750,720)	93.6%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,927,726,437</b>	<b>\$ 2,006,758,572</b>	<b>\$ 79,032,135</b>	<b>104.1%</b>

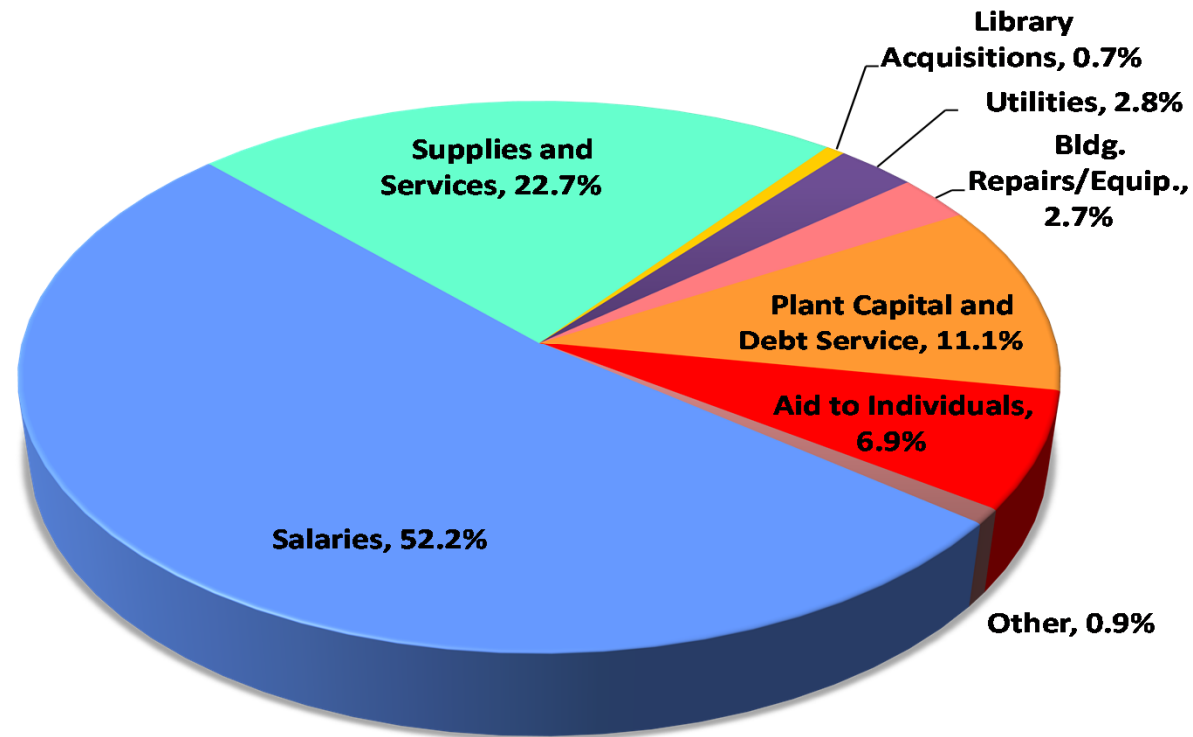
## REVENUES FY 2012





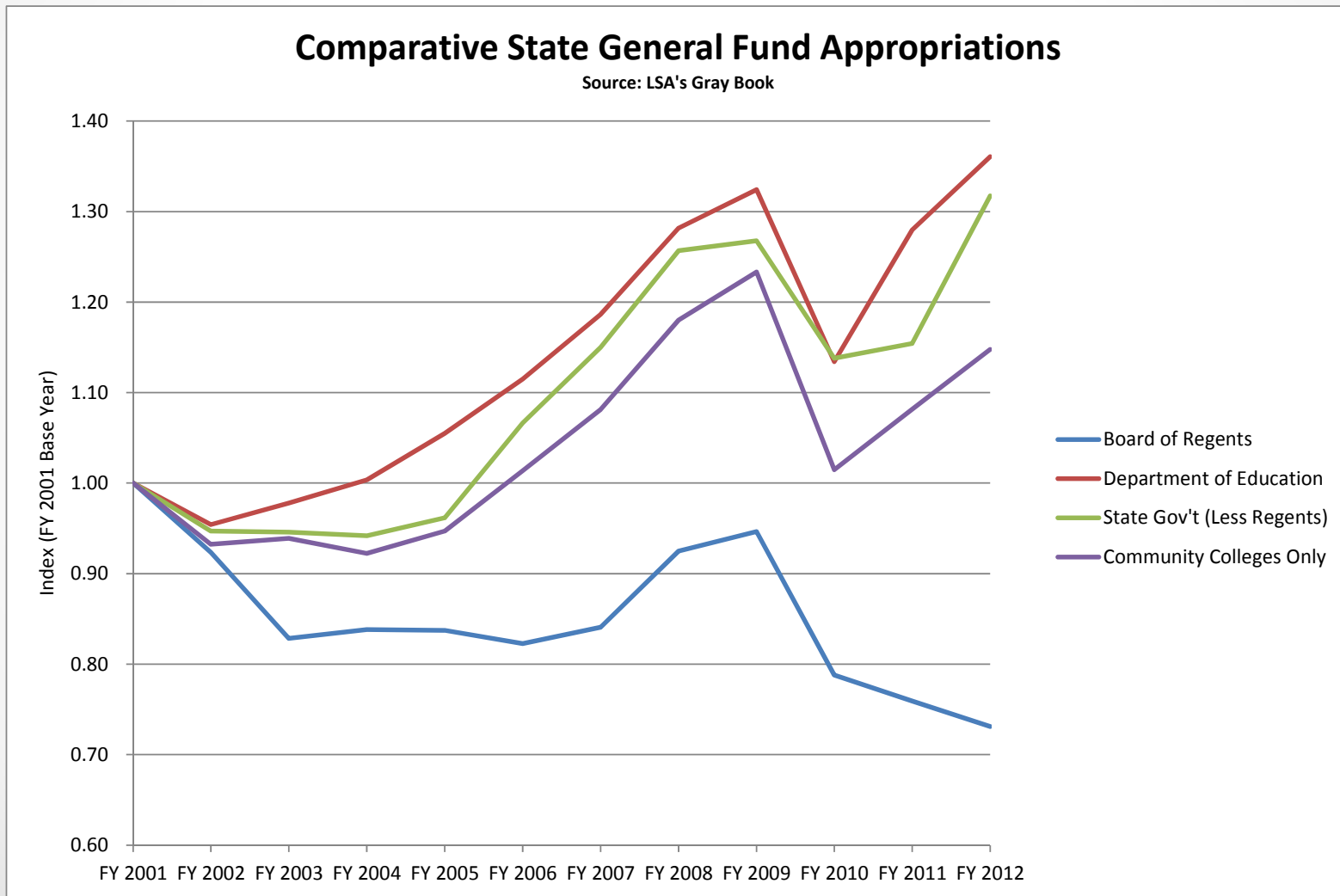
EXPENDITURES FY 2012

**FY 2012 EXPENDITURES**



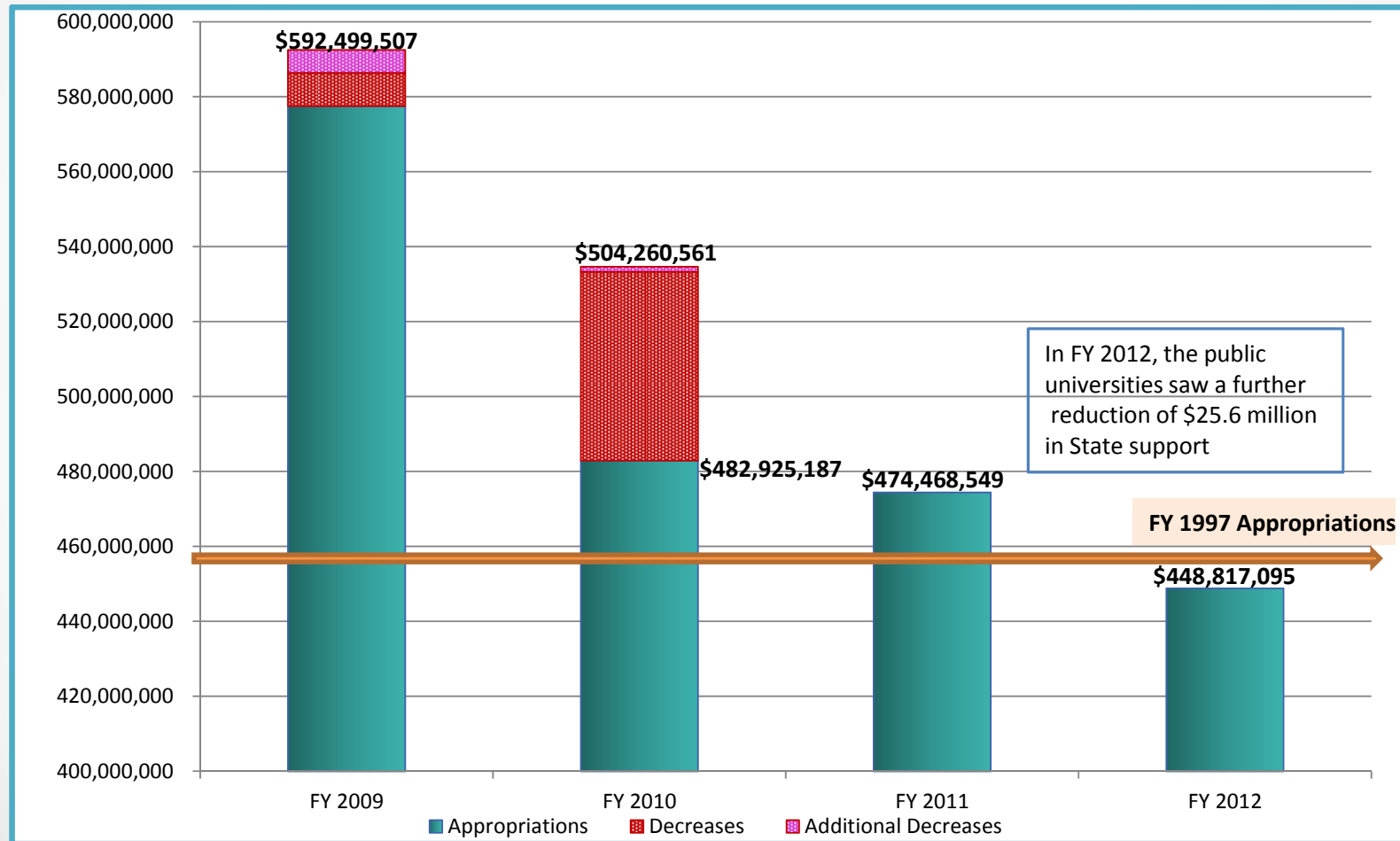


## Comparative State General Fund Appropriations

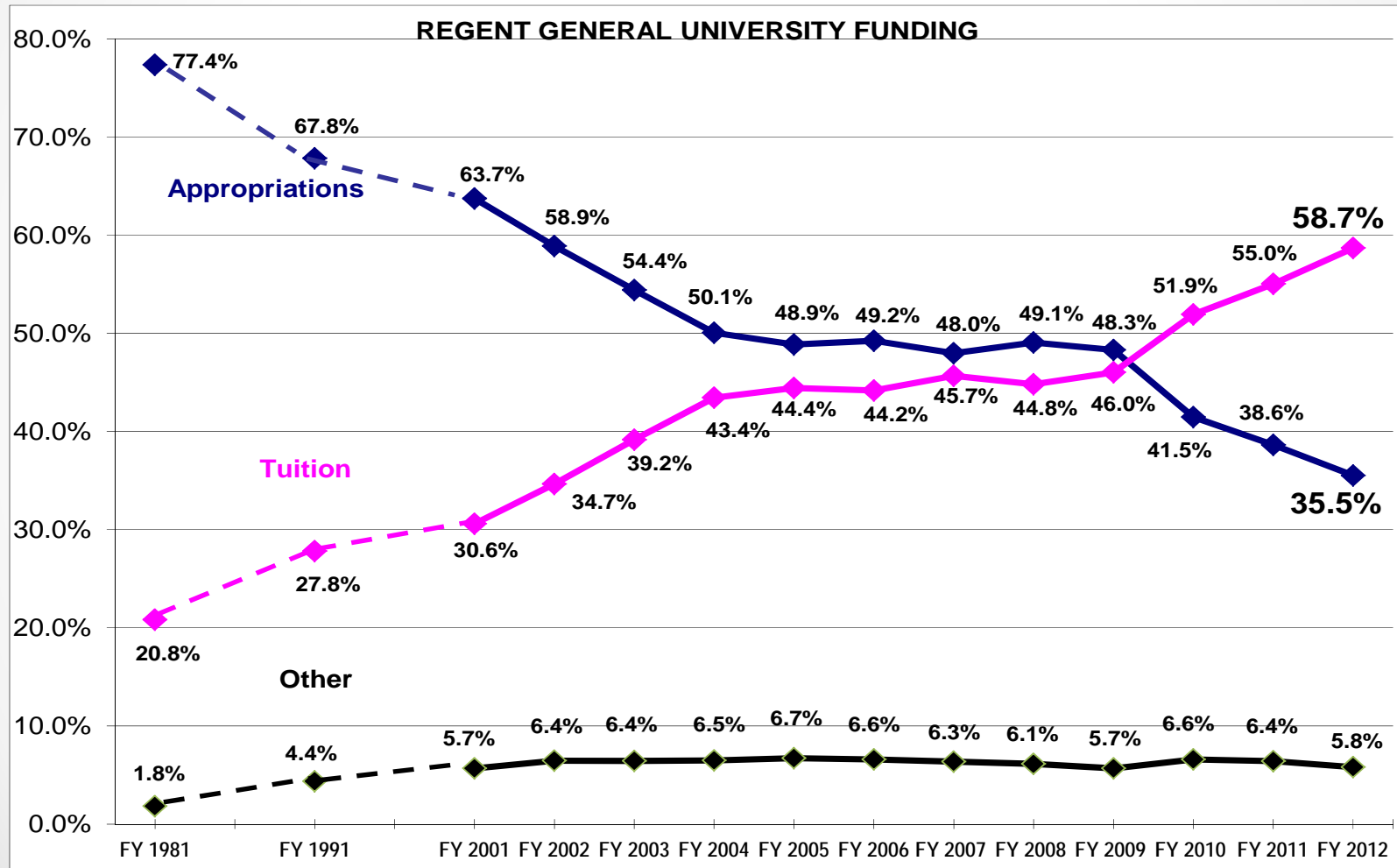


Source: LSA's Gray Book

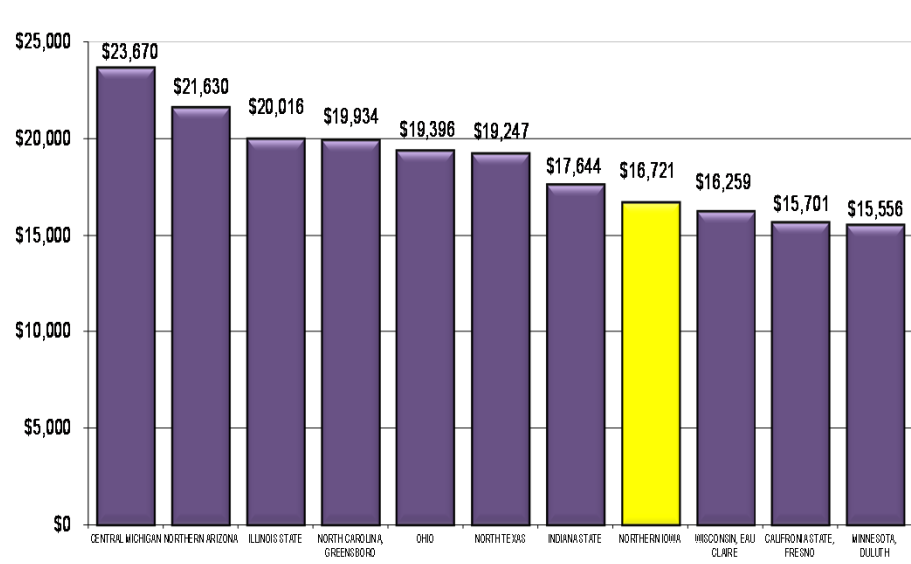
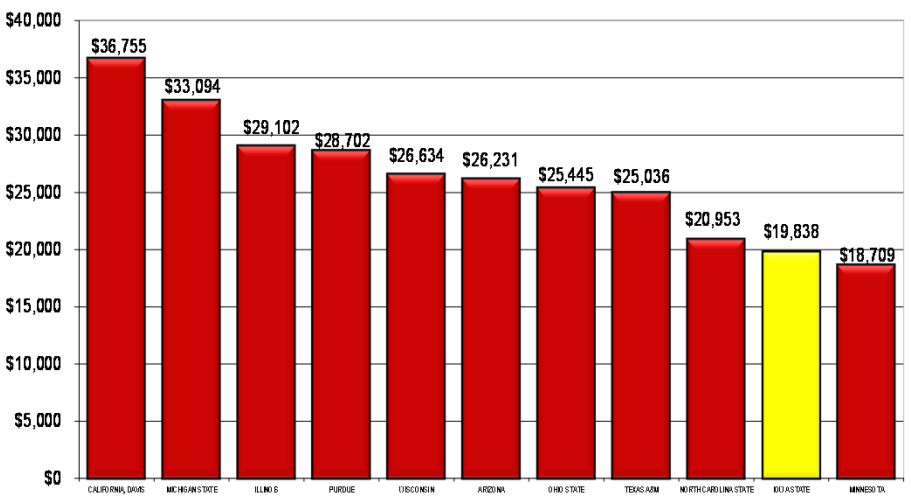
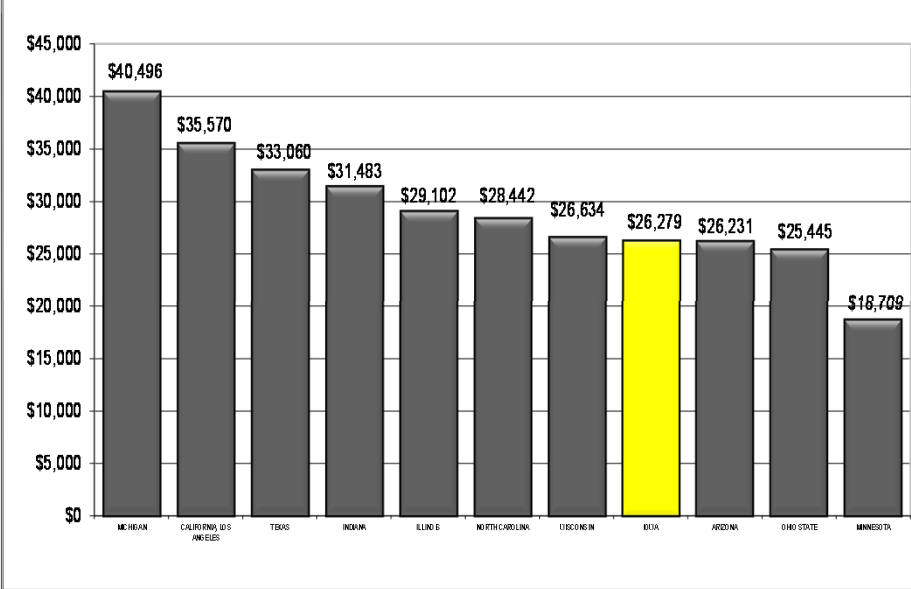
## General University State Funding



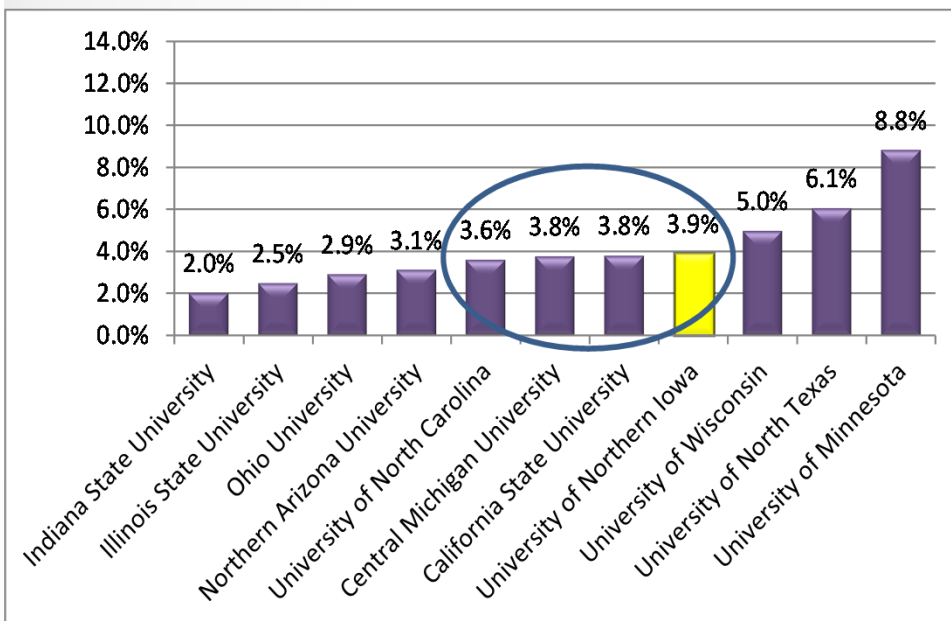
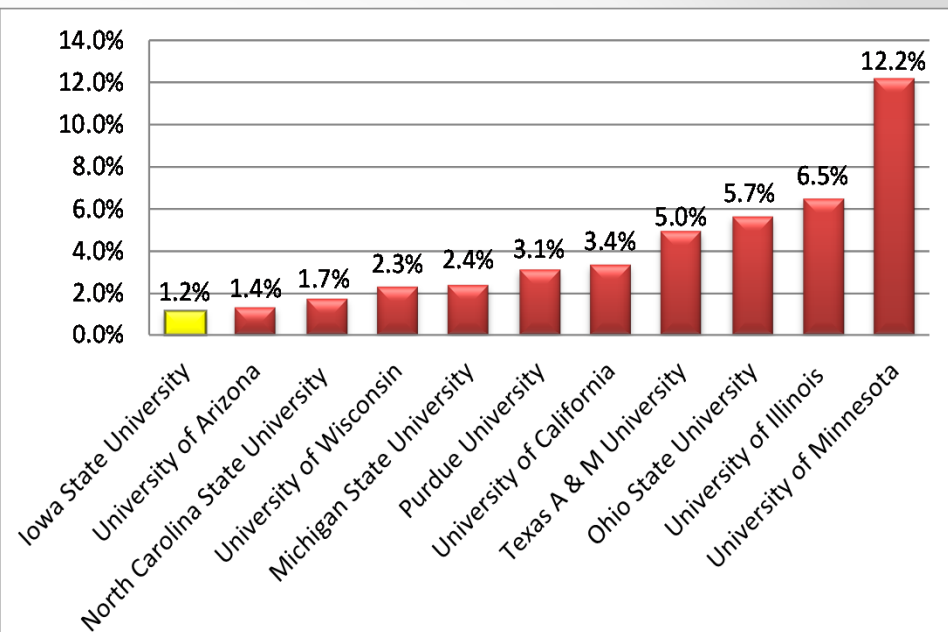
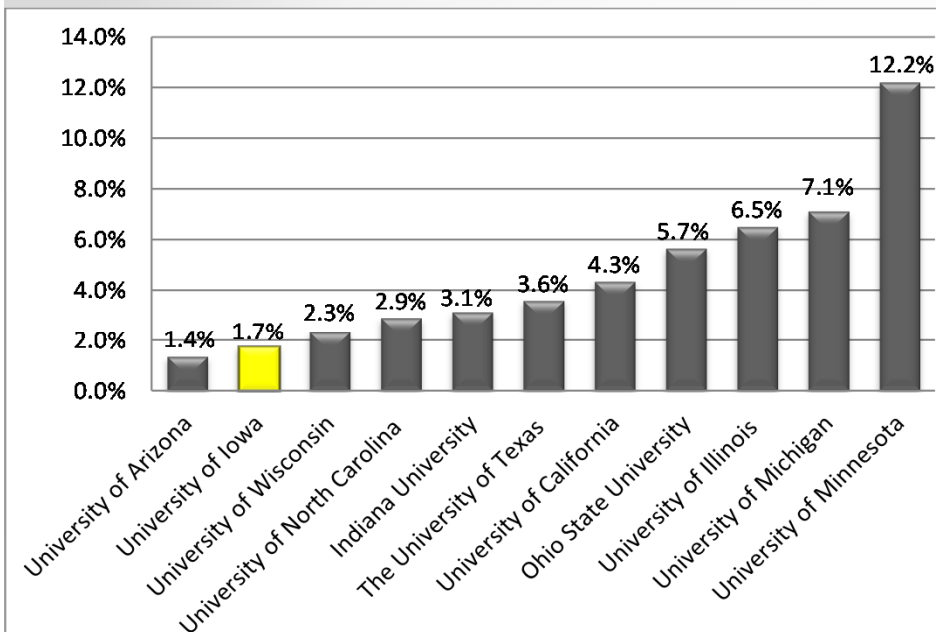
## Changes in General University Funding Sources



# Building Iowa's Future Board of Regents, State of Iowa 2012 Annual Report



## FY 2012 Tuition and Fees Iowa's Public Universities and Peer Institutions



Building Iowa's Future  
Board of Regents, State of Iowa  
2012 Annual Report

FY2012 Executive & Administrative  
Employees to All Employees  
(by Headcount)  
Iowa's Public Universities and Peer  
Institutions

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## Board of Regents, State of Iowa

Craig Lang, President  
Bruce Rastetter, President Pro Tem

Nicole Carroll  
Robert Downer  
Jack Evans  
Ruth Harkin  
Greta Johnson  
David Miles  
Katie Mulholland

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Brad Berg, Policy and Operations Officer  
Jean Friedrich, Policy and Operations Analyst  
Andrea Anania, Policy and Operations Analyst

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Joan Racki, Policy and Operations Officer

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Ann McCarthy  
Jeneane Beck

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Todd Stewart, Chief Audit Executive

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Marcia Brunson, Policy and Operations Officer  
Timothy Cook, Policy and Operations Officer/  
Associate Counsel  
Aimee Clayton, Associate Counsel

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Sheila Doyle Koppin, Communications Director

### Information Technology

Dianne Smith, Information Technology Specialist

### Accounting

Chris Schnell, Accounting Specialist

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Laura Dickson, Senior Administrative Assistant