



## HOGS & PIGS

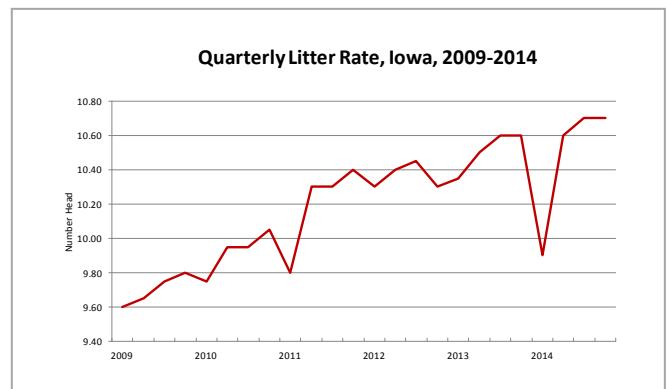
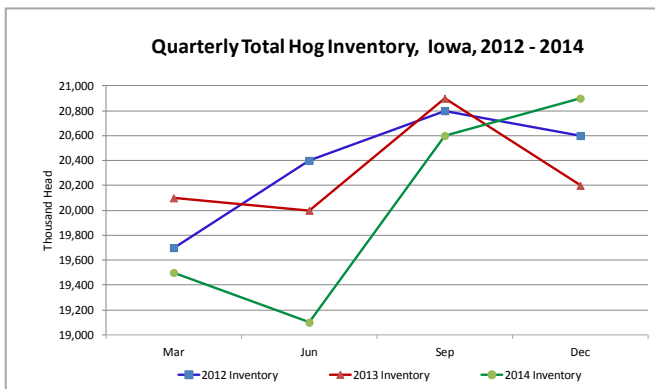
### IN THIS ISSUE

*Hogs & Pigs  
Prices  
TOTAL Survey*

On December 1, 2014, there were 20.9 million hogs and pigs on Iowa farms, tied with September 2013 for the highest inventory on record according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. The December 1 inventory was up 1 percent from September 2014 and up 3 percent from last December's 20.2 million head.

The September-November quarterly pig crop was 5.19 million head, down 5 percent from the previous quarter but 8 percent above last year. A total of 485,000 sows farrowed during this quarter. The average pigs saved per litter was 10.70 for the September-November quarter, matching the record pigs saved per litter from the previous quarter.

As of December 1, producers planned to farrow 480,000 head of sows and gilts in the December 2014-February 2015 quarter and 485,000 head during the March-May 2015 quarter.



### Hogs and Pigs: Breeding, Market, and Total Inventory By Selected States and United States, December 1, 2013-2014 [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois .....	500	500	100	4,050	4,100	101	4,550	4,600	101
<b>Iowa .....</b>	<b>970</b>	<b>1,010</b>	<b>104</b>	<b>19,230</b>	<b>19,890</b>	<b>103</b>	<b>20,200</b>	<b>20,900</b>	<b>103</b>
Minnesota .....	550	560	102	7,250	7,290	101	7,800	7,850	101
Missouri .....	345	400	116	2,405	2,350	98	2,750	2,750	100
Nebraska .....	390	405	104	2,660	2,695	101	3,050	3,100	102
North Carolina .....	870	880	101	7,630	7,720	101	8,500	8,600	101
United States .....	5,757	5,969	104	59,018	60,082	102	64,775	66,050	102

### Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States, December 1, 2013-2014 [Data may not add to totals due to rounding.]

State	Under 50 lbs.		50-119 lbs.		120-179 lbs.		180 lbs. and over	
	2013	2014	2013	2014	2013	2014	2013	2014
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois .....	1,250	1,310	1,210	1,140	730	750	860	900
<b>Iowa .....</b>	<b>4,840</b>	<b>5,110</b>	<b>5,940</b>	<b>6,300</b>	<b>4,850</b>	<b>4,710</b>	<b>3,600</b>	<b>3,770</b>
Minnesota .....	2,650	2,560	1,980	2,100	1,390	1,460	1,230	1,170
Missouri .....	1,150	1,100	450	440	325	360	480	450
Nebraska .....	830	900	750	790	560	515	520	490
North Carolina .....	2,600	2,910	1,800	1,730	1,630	1,580	1,600	1,500
United States .....	18,389	19,027	16,080	16,630	12,576	12,635	11,972	11,792

## PRICES

The preliminary December 2014 average price received by farmers for **corn** in Iowa was \$3.80 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is up \$0.17 from the November full month price, but \$0.52 lower than December 2013.

The preliminary December 2014 average price received by farmers for **soybeans**, at \$10.10 per bushel, was \$0.10 less than the November full month price, and \$2.90 lower than the December 2013 price.

The preliminary December **oat** price was \$3.30 per bushel, down \$0.07 from November, and \$0.73 below December 2013.

**All hay** prices in Iowa averaged \$133.00 per ton in December, down \$11.00 from the November price, and \$36.00 per ton less than December 2013. **Alfalfa hay** prices fell \$42.00 per ton from one year ago, to \$153.00 and **other hay** prices were \$26.00 per ton lower than last year, at \$104.00.

The preliminary December average price was \$21.20 per cwt for **milk**, down \$2.70 from November, and \$1.10 per cwt below one year ago.

**Special Note:** Beginning January 2015, NASS will publish full-month price data only. In addition, the method for computing annual indexes is revised. For details see, [http://www.nass.usda.gov/Surveys/Guide\\_to\\_NASS\\_Surveys/Prices/update2015.pdf](http://www.nass.usda.gov/Surveys/Guide_to_NASS_Surveys/Prices/update2015.pdf).

### Prices Received by Farmers

<b>IOWA</b>	Dec 2013	Nov 2014	Dec <sup>1</sup> 2014
	-----dollars-----		
Corn .....bu	4.32	3.63	3.80
Hay, all, baled .....ton	169.00	144.00	133.00
Alfalfa Hay, baled .....ton	195.00	153.00	153.00
Other Hay, baled .....ton	130.00	104.00	104.00
Oats .....bu	4.03	3.37	3.30
Soybeans .....bu	13.00	10.20	10.10
Milk (wholesale) .....cwt	22.30	23.90	21.20

<b>UNITED STATES</b>	Dec 2013	Nov 2014	Dec <sup>1</sup> 2014
	-----dollars-----		
Corn .....bu	4.41	3.58	3.77
Hay, all, baled .....ton	163.00	164.00	159.00
Alfalfa Hay, baled .....ton	186.00	184.00	182.00
Other Hay, baled .....ton	133.00	124.00	119.00
Oats .....bu	3.59	2.96	3.05
Soybeans .....bu	13.00	10.20	10.20
Hogs, all .....cwt	61.50	66.70	66.50
Barrows & Gilts .....cwt	61.30	66.40	66.30
Sows .....cwt	70.10	74.20	71.80
Beef Cattle .....cwt	130.00	167.00	168.00
Calves .....cwt	197.00	305.00	305.00
Cows .....cwt	83.40	115.00	116.00
Steers & Heifers .....cwt	132.00	169.00	170.00
Milk (wholesale) .....cwt	22.00	23.00	20.30
Eggs (market) <sup>2</sup> .....doz	1.210	1.370	1.660

(NA) Not available.

<sup>2</sup>Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October. <sup>3</sup>Eggs are mid-month prices.

### Prices Index Summary, United States

<b>PRICES RECEIVED INDEX</b>	Dec 2013	Nov 2014	Dec 2014	Dec 2013	Nov 2014	Dec 2014
	2011 base <sup>1</sup>			1910-14=100		
Agricultural Production	100	101	102	1031	1044	1048
Crop Production	91	80	82	794	699	717
Grains & Oilseeds	86	69	72	*	*	*
Feed grain	74	60	64	*	*	*
Food grain	98	88	92	*	*	*
Oilseed	103	81	81	*	*	*
Livestock Production	112	134	129	1302	1561	1502
Meat Animals	108	140	137	*	*	*
Dairy Prod.	109	114	101	*	*	*
Poultry & egg	124	141	138	*	*	*

<b>PRICES PAID INDEX</b>	Dec 2013	Nov 2014	Dec 2014	Dec 2013	Nov 2014	Dec 2014
	2011 base <sup>1</sup>			1910-14=100		
Prices Paid	106	111	111	2878	3013	2998
Production	107	113	113	2233	2361	2348
Feed	109	105	106	1200	1161	1172
Livestock & pltry	124	177	174	2442	3490	3445
Seeds	111	114	114	3643	3752	3752
Fertilizer	91	94	92	1091	1126	1110
Chemicals	110	110	110	989	990	988
Fuels	102	89	82	2843	2483	2289
Ratio	94	91	92	(NA)	(NA)	(NA)
Parity Ratio <sup>1</sup>	(NA)	(NA)	(NA)	36	35	35

(NA)Not available.

<sup>1</sup>Beginning in January 2014 commodity groups were reclassified. This data is no longer published.

<sup>2</sup>USDA's National Agricultural Statistics Service updated the price index methodology beginning with the January 2014 Agricultural Prices Report. Methodological changes include updating the current base reference (1990-1992) to 2011; increasing vegetable, fruit, and nut commodity coverage; reclassification of the prices received commodity groups; and updating monthly commodity market weights.

## TENURE, OWNERSHIP, AND TRANSITION OF AGRICULTURAL LAND (TOTAL) SURVEY

The U.S. Department of Agriculture's National Agricultural Statistics Service (NASS) will begin surveying farm operators and farmland owners to update information on production practices, resource use, economic well-being, and the financial impacts and challenges of land ownership. More than 80,000 Operators and landowners, including 1,685 in Iowa, will be receiving forms for the survey, called Tenure, Ownership, and Transition of Agricultural Land (TOTAL), by the end of December. "TOTAL is one of the most vital surveys NASS conducts," said Greg Thessen, Director of the NASS Upper Midwest Regional Office. "It gives farmers and landowners a voice in policy making by providing an opportunity to set the record straight about important issues that directly impact the agricultural community. It also ensures that policies and programs are based on accurate, real-world data that comes directly from producers and landowners. In February, our interviewers will begin reaching out to producers and landowners who have not yet responded to answer any questions they may have and help them fill out their form." Information provided by respondents is confidential by law. NASS safeguards the confidentiality of all responses, ensuring no individual respondent or operation can be identified. The results of the TOTAL survey will be released in August 2015. All NASS reports are available online at [www.nass.usda.gov](http://www.nass.usda.gov).

