


Director's Office
800 Lincoln Way | Ames, Iowa 50010
Phone: 515-239-1111

January 28, 2015

TO: Michael E. Marshall, Secretary of the Senate
Carmine Boal, Chief Clerk of House

FROM: Paul Trombino III, Director 

RE: FY14 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001 (Iowa Code section 307.20). This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EPAAct credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the thirteenth annual report under the act.

- ❖ In FY 2014, the DOT sold EPAAct credits and collected \$150,000 which was deposited in the fund. The balance in the Fund was \$150,136.85 as of June 30, 2014.
- ❖ In FY 2014, the DOT purchased 59,303 gallons of B99/B100 for a total of \$240,073.62 for an average price of \$4.05 per gallon. The B99/B100 was blended with diesel fuel to make biodiesel fuel.

pc: David May, Office of Support Services