



Iowa Department of REVENUE

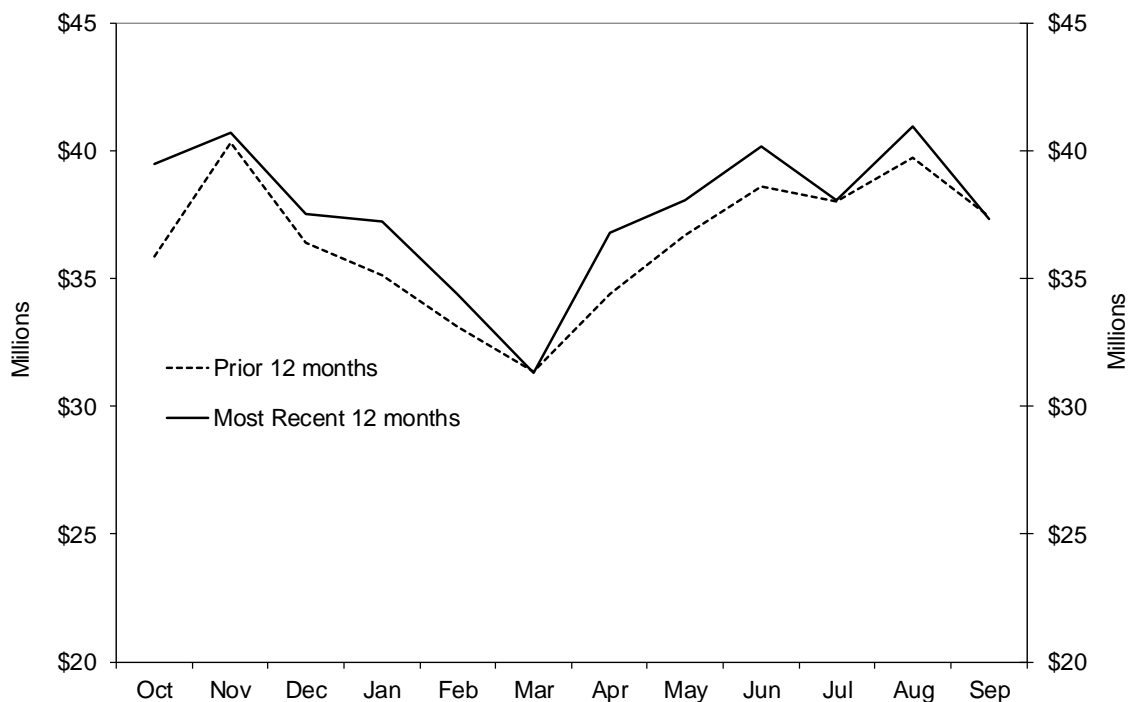
Fuel Tax Monthly Report for September 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in September 2014 were slightly lower than in September 2013. This result reflects a year-over-year decrease in taxable gallons of gasoline, offsetting increases in both gasohol and diesel. Monthly collections were higher than prior year numbers in ten of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for September 2014**



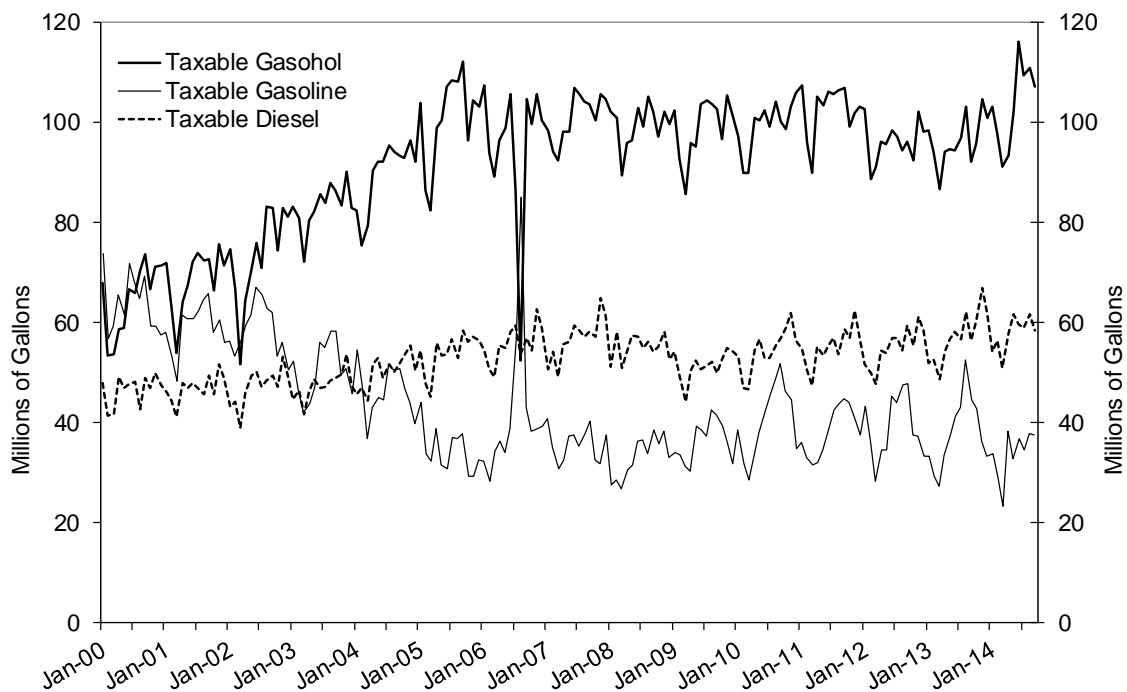
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for September 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In September 2014, gasohol accounted for 74 percent of taxable gallons of motor fuel sold. Annual total taxable gallons of gasohol increased 17 percent between 2004 and 2014, taxable diesel gallons increased 20 percent, and taxable gallons of gasoline decreased 24 percent.

Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - September 2014



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in September 2014**

MOTOR FUEL

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$7,797,699	\$20,201,518	\$84,668	\$22,512	
Collections	Total Remitted	\$28,106,397			
Permit Refunds	Total Refunded	\$3,318,375			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$24,788,022	\$77,099,153	\$77,214,770	-0.15%

SPECIAL FUEL

Detailed Collections	Aviation Jet	Diesel			
	\$85,588	\$13,002,306			
Collections	Total Remitted	\$13,087,894			
Permit Refunds	Total Refunded	\$512,006			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$12,575,888	\$39,420,305	\$38,139,002	3.36%

LPG, LNG, & CNG

Detailed Collections	LPG	LNG	CNG		
	\$14,278	\$0	\$14,424		
Collections	Total Remitted	\$28,702			
Permit Refunds	Total Refunded	\$157			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$28,545	\$62,446	\$57,636	8.35%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$22,662			
Collections	Total Remitted	\$22,662			
		Current Month	Fiscal YTD	Prior FYTD	Change
Misc. & Account Receivable		\$22,662	\$38,115	\$1,450	2528.62%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$41,245,655	\$126,057,794	\$120,223,372	4.85%
Refunds				
Permit Refunds Including Interest	\$3,830,538			
Motor Fuel Individual/Corporate Credits	\$96,067			
Total Refunds and Credits	\$3,926,605	\$9,719,697	\$7,016,160	38.53%
Collections Less Permit Refunds and Credits	\$37,319,050	\$116,338,097	\$113,207,212	2.77%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	42,808,420	261,155,324	560,318	288,125	304,812,187
Exported Gallons	4,743,729	152,177,000	104,790	0	157,025,519
Distribution Allowance	605,176	1,716,527	5,933	4,211	2,331,847
Total Taxable Gallons	37,459,515	107,261,797	449,595	283,914	145,454,821
Remitted	\$7,797,699	\$20,201,518	\$84,668	\$22,512	\$28,106,397

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,366,457	74,922,347	78,288,804
Exported Gallons	470,127	16,243,418	16,713,545
Distribution Allowance	18,147	380,988	399,135
Total Taxable Gallons	2,878,183	58,297,941	61,176,124
Remitted	\$85,588	\$13,002,306	\$13,087,894

LPG, LNG, & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Gallons	72,015	0	68,684
Remitted	\$14,278	\$0	\$14,424

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
28	Agricultural	2,839	9,722	0	0	12,560
5	Federal Government	44,066	4,332	0	0	48,398
9	State Government	195,563	56,397	0	0	251,960
114	Other Political	115,247	56,882	157	0	172,286
0	Urban Transit	0	0	0	0	0
1	Regional Transit	0	0	0	0	0
1	Native American	2,598	96	0	0	2,694
0	Contract Carrier	341	1,367	0	0	1,708
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
45	Denaturing Alcohol	2,164,831	0	0	0	2,164,831
79	Commercial	108,660	351,386	0	0	460,046
0	Refund Agent	0	0	0	0	0
14	Transport Diversions	32,415	31,319	0	0	63,734
0	Casualty Losses	0	0	0	0	0
1	Special Fuel Blending	0	505	0	0	505
15	Excess Tax on Gasohol	649,289	0	0	0	649,289
2	Excess Tax on E85	2,526	0	0	0	2,526
314	TOTALS	\$3,318,375	\$512,006	\$157	\$0	\$3,830,538

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$127,331