



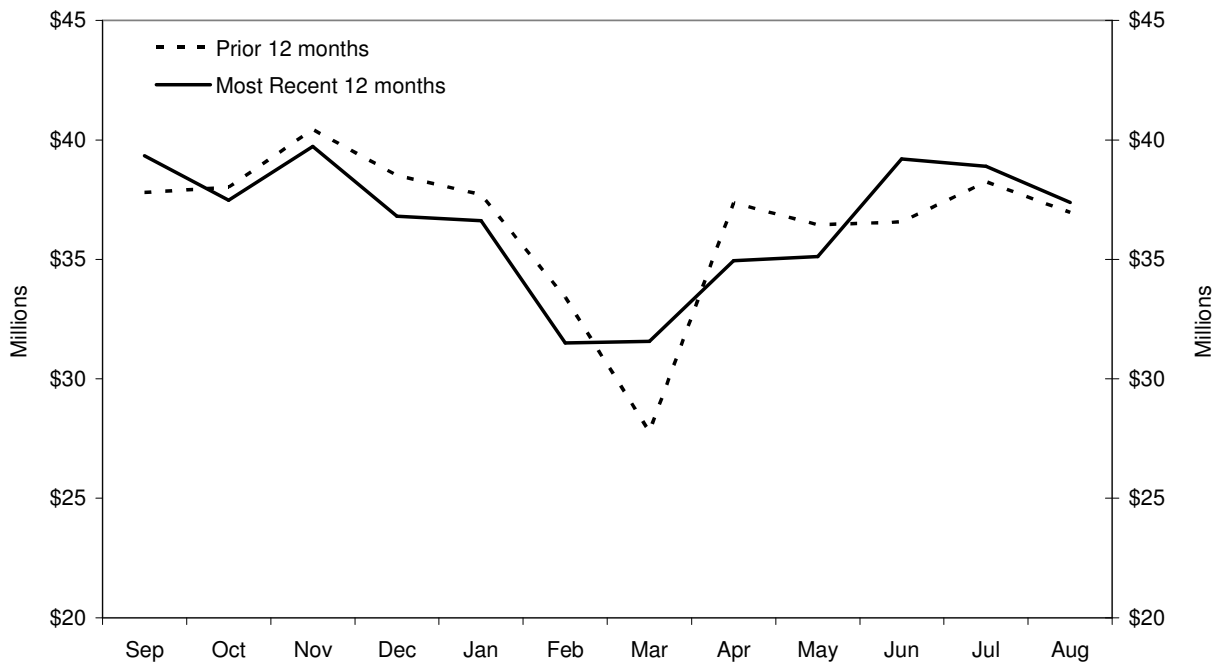
## Fuel Tax Monthly Report for August 2012

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the Iowa Department of Revenue website at <http://www.iowa.gov/tax/forms/motor.html#Monthly>. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections were higher during the last three months relative to the same months in the prior year but were lower in seven of the first nine months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:  
Most Recent 12 Months Compared to Prior 12 Months for August 2012**



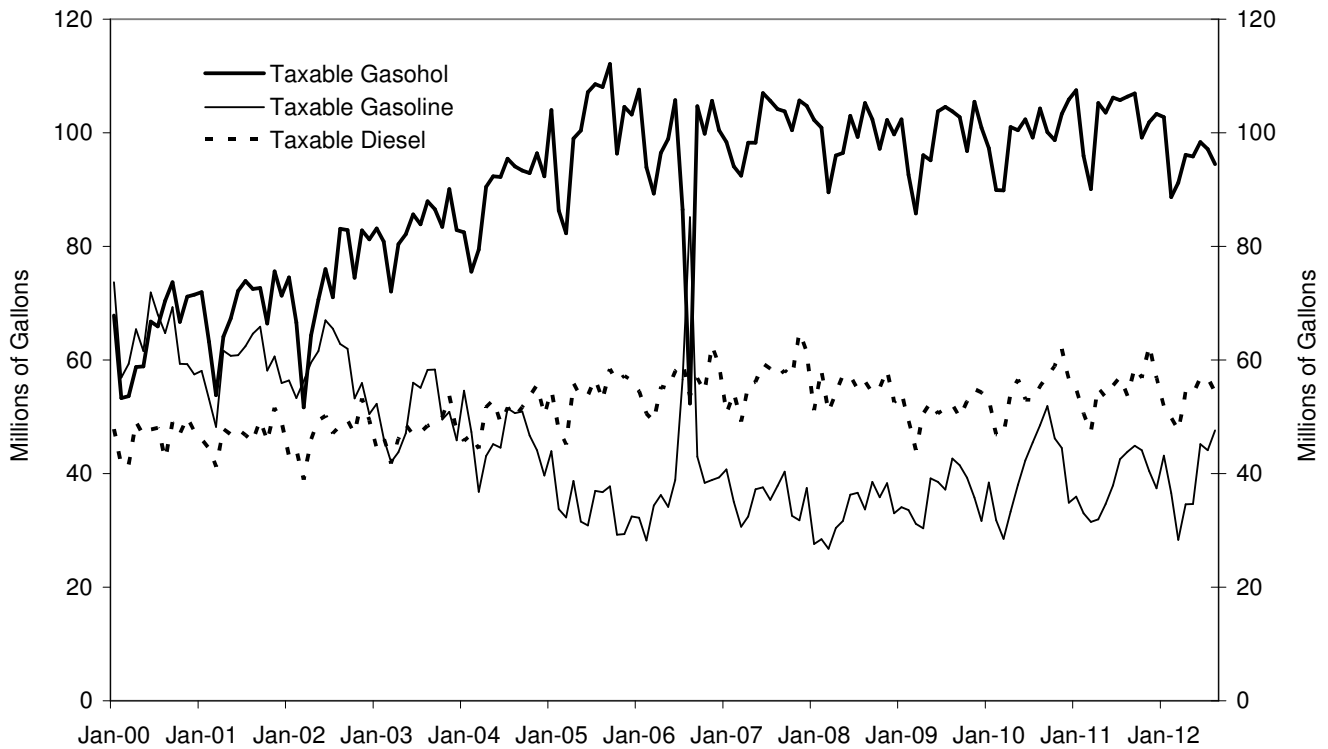
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. The monthly distribution of gallons between gasohol and gasoline has averaged 73% since 2007. In August, the distribution fell to only 66.5% gasohol, the second lowest month in the last six years. Total motor fuel taxable gallons increased 9% over the last decade while taxable diesel gallons have increased 18%.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000-August 2012**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue  
Fuel Tax Monthly Report  
For Gallons Reported on Returns Filed in August 2012**

**MOTOR FUEL**

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$10,017,577	\$17,995,803	\$29,456	\$38,018	
<b>Collections</b>	Total Remitted	\$28,080,854			
<b>Permit Refunds</b>	Total Refunded	\$2,695,874			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$25,384,980	\$51,546,915	\$50,705,825	1.66%

**SPECIAL FUEL**

Detailed Collections	Aviation Jet	Diesel			
	\$107,083	\$12,282,358			
<b>Collections</b>	Total Remitted	\$12,389,441			
<b>Permit Refunds</b>	Total Refunded	\$406,790			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$11,982,651	\$24,765,536	\$24,566,530	0.81%

**LPG and CNG**

Detailed Collections	Liquid Petroleum Gas	Compressed Natural Gas			
	\$12,176	\$319			
<b>Collections</b>	Total Remitted	\$12,495			
<b>Permit Refunds</b>	Total Refunded	\$364			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$12,131	\$28,857	\$34,668	-16.76%

**MISC. & ACCOUNTS RECEIVABLE**

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$1,150			
<b>Collections</b>	Total Remitted	\$1,150			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Misc. &amp; Account Receivable</b>		\$1,150	\$6,503	\$7,000	-7.10%

**TOTAL**

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$40,483,940	\$81,373,854	\$83,896,186	-3.01%
<b>Refunds</b>				
<b>Permit Refunds Including Interest</b>	\$3,103,028			
<b>Motor Fuel Individual/Corporate Credits</b>	\$71,878			
<b>Total Refunds and Credits</b>	\$3,174,906	\$5,174,319	\$8,691,081	-40.46%
<b>Collections Less Permit Refunds and Credits</b>	\$37,309,034	\$76,199,535	\$75,205,105	1.32%

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in August 2012**

**MOTOR FUEL GALLONS SUMMARY**

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	60,050,617	225,468,420	169,465	480,838	286,169,340
Exported Gallons	11,710,412	129,494,921	12,446	0	141,217,779
Distribution Allowance	767,745	1,517,479	2,368	6,884	2,294,476
Total Taxable Gallons	47,572,460	94,456,020	154,651	473,954	142,657,085
Remitted	\$10,017,577	\$17,995,803	\$29,456	\$38,018	\$28,080,854

\*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

**SPECIAL FUEL GALLONS SUMMARY**

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	4,576,986	67,563,414	72,140,400
Exported Gallons	994,362	12,763,994	13,758,356
Distribution Allowance	22,837	360,155	382,992
Total Taxable Gallons	3,559,787	54,439,265	57,999,052
Remitted	\$107,083	\$12,282,358	\$12,389,441

**LPG & CNG GALLONS SUMMARY**

	Liquid Petroleum Gas	Compressed Natural Gas	LPG & CNG Total
Total Taxable Gallons	62,007	1,996	64,003
Remitted	\$12,176	\$319	\$12,495

**REFUND SUMMARY****DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
40	Agricultural	3,893	31,551	0	0	35,444
4	Federal Government	45,935	3,060	0	0	48,995
17	State Government	92,207	41,027	0	0	133,233
253	Other Political	310,807	151,043	252	0	462,103
1	Native American	3,022	26	0	0	3,048
1	Contract Carrier	0	1,013	0	0	1,013
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
41	Denaturing Alcohol	1,721,509	0	0	0	1,721,509
125	Commercial	146,033	173,127	112	0	319,272
0	Refund Agent	0	0	0	0	0
7	Transport Diversions	4,605	5,943	0	0	10,548
0	Casualty Losses	0	0	0	0	0
0	Special Fuel Blending	0	0	0	0	0
14	Excess Tax on Gasohol	367,089	0	0	0	367,089
1	Excess Tax on E85	774	0	0	0	774
504	<b>TOTALS</b>	\$2,695,874	\$406,790	\$364	\$0	\$3,103,028

**GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX**

Sales Tax      \$452,172