



Iowa Department of **REVENUE**

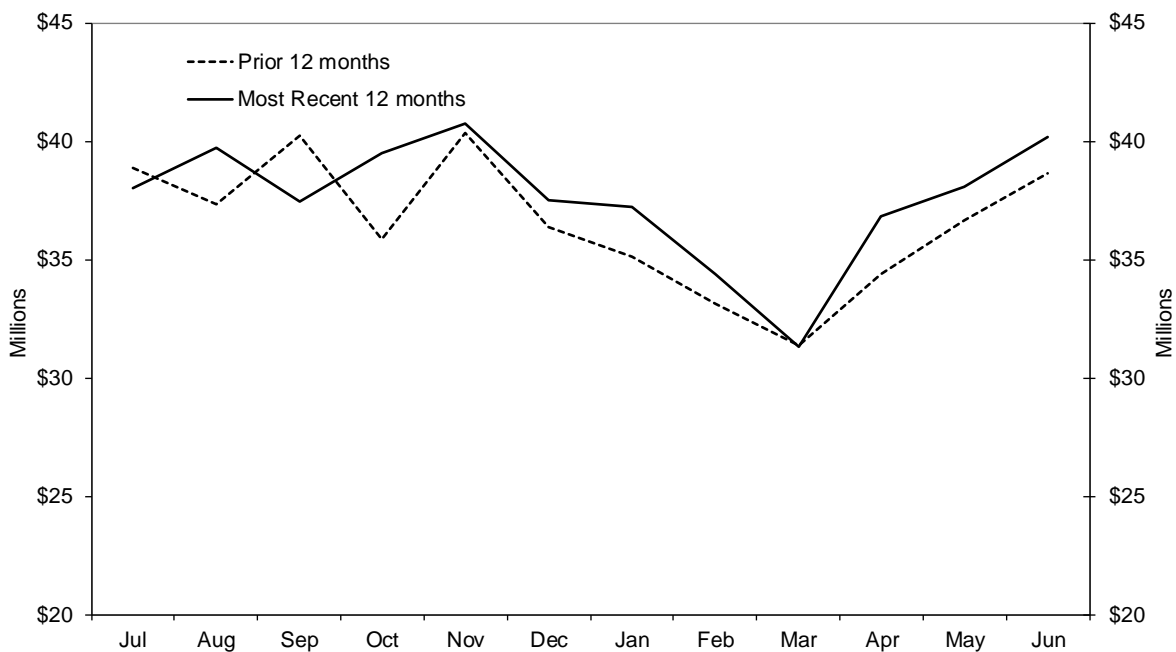
Fuel Tax Monthly Report for June 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in June 2014 were higher than in June 2013, a result of year-over-year increases in both gasoline and diesel taxable gallons. Taxable gallons of gasoline decreased during this same period. Monthly collections were higher than prior year numbers in nine of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for June 2014**



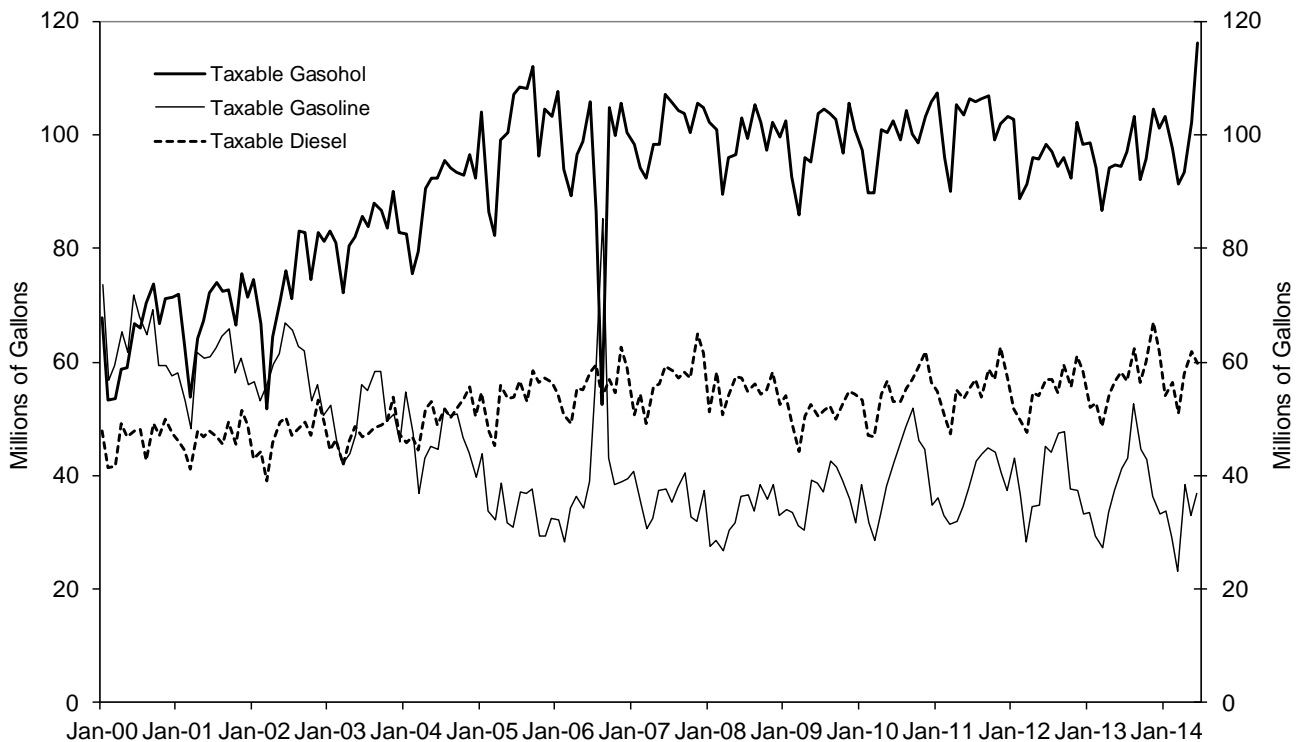
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. (CNG is reported in the taxable units of 100 cubic feet, or CCF, instead of gallons. To convert CCF to gallons, multiply CCF by 1.2667.) The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the [website](#).

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In June 2014, gasohol accounted for 76 percent of taxable gallons of motor fuel sold. Annual total taxable motor fuel gallons increased just 0.4 percent in the decade between 2003 and 2013, a period over which taxable gallons of gasohol increased 16 percent and taxable gallons of gasoline decreased by 25 percent. Also during this period, annual taxable diesel gallons increased 20 percent.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons:
January 2000 - June 2014**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in June 2014

MOTOR FUEL

Detailed Collections	Gasoline \$7,502,805	Gasohol \$21,486,462	E85 \$71,542	Aviation Gasoline \$11,047	
Collections	Total Remitted	\$29,071,856			
Permit Refunds	Total Refunded	\$1,824,061			
Collections Less Permit Refunds		Current Month \$27,247,796	Fiscal YTD \$297,071,196	Prior FYTD \$291,694,615	Change 1.84%

SPECIAL FUEL

Detailed Collections		Aviation Jet \$85,500	Diesel \$13,072,612		
Collections	Total Remitted	\$13,158,112			
Permit Refunds	Total Refunded	\$132,125			
Collections Less Permit Refunds		Current Month \$13,025,987	Fiscal YTD \$156,066,754	Prior FYTD \$149,757,184	Change 4.21%

LPG, LNG and CNG

Detailed Collections		LPG \$16,759	LNG \$0	CNG \$9,833	
Collections	Total Remitted	\$26,592			
Permit Refunds	Total Refunded	\$737			
Collections Less Permit Refunds		Current Month \$25,855	Fiscal YTD \$249,071	Prior FYTD \$210,653	Change 18.24%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections		Miscellaneous \$0	Accounts Receivable \$1,088		
Collections	Total Remitted	\$1,088			
Misc. & Account Receivable		Current Month \$1,088	Fiscal YTD \$434,110	Prior FYTD \$50,639	Change 757.26%

TOTAL

Collections		Current Month \$42,257,648	Fiscal YTD \$481,437,374	Prior FYTD \$468,499,655	Change 2.76%
Refunds					
Permit Refunds Including Interest		\$1,957,217			
Motor Fuel Individual/Corporate Credits		\$117,793			
Total Refunds and Credits		\$2,075,010	\$30,558,852	\$30,229,130	1.09%
Collections Less Permit Refunds and Credits		\$40,182,638	\$450,878,522	\$438,270,525	2.88%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	42,511,515	275,374,681	517,288	143,378	318,546,862
Exported Gallons	5,193,971	157,273,037	125,147	0	162,592,155
Distribution Allowance	591,742	1,857,987	5,050	1,391	2,456,170
Total Taxable Gallons	36,725,802	116,243,657	387,091	141,987	153,498,537
Remitted	\$7,502,805	\$21,486,462	\$71,542	\$11,047	\$29,071,856

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,400,177	73,066,543	76,466,720
Exported Gallons	450,619	12,945,335	13,395,954
Distribution Allowance	19,894	397,445	417,339
Total Taxable Gallons	2,929,664	59,723,763	62,653,427
Remitted	\$85,500	\$13,072,612	\$13,158,112

LPG, LNG and CNG SUMMARY

	LPG Gallons	LNG Gallons	CNG 100 Cubic Ft.
Total Taxable Units	83,218	0	58,278
Remitted	\$16,759	\$0	\$9,833

REFUND SUMMARY

		DOLLARS				
Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG	Interest Paid	Total
27	Agricultural	3,147	0	0	0	3,147
3	Federal Government	1,116	266	0	0	1,383
6	State Government	9,067	328	0	0	9,396
122	Other Political	181,417	54,260	737	53	236,467
1	Native American	2,162	130	0	0	2,292
1	Contract Carrier	731	985	0	0	1,716
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
43	Denaturing Alcohol	1,515,794	0	0	241	1,516,035
65	Commercial	55,382	71,412	0	1	126,795
0	Refund Agent	0	0	0	0	0
4	Transport Diversions	2,740	3,823	0	0	6,563
0	Casualty Losses	0	0	0	0	0
2	Special Fuel Blending	0	921	0	0	921
10	Excess Tax on Gasohol	52,409	0	0	0	52,409
1	Excess Tax on E85	94	0	0	0	94
285	TOTALS	\$1,824,061	\$132,125	\$737	\$295	\$1,957,217

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$86,893