



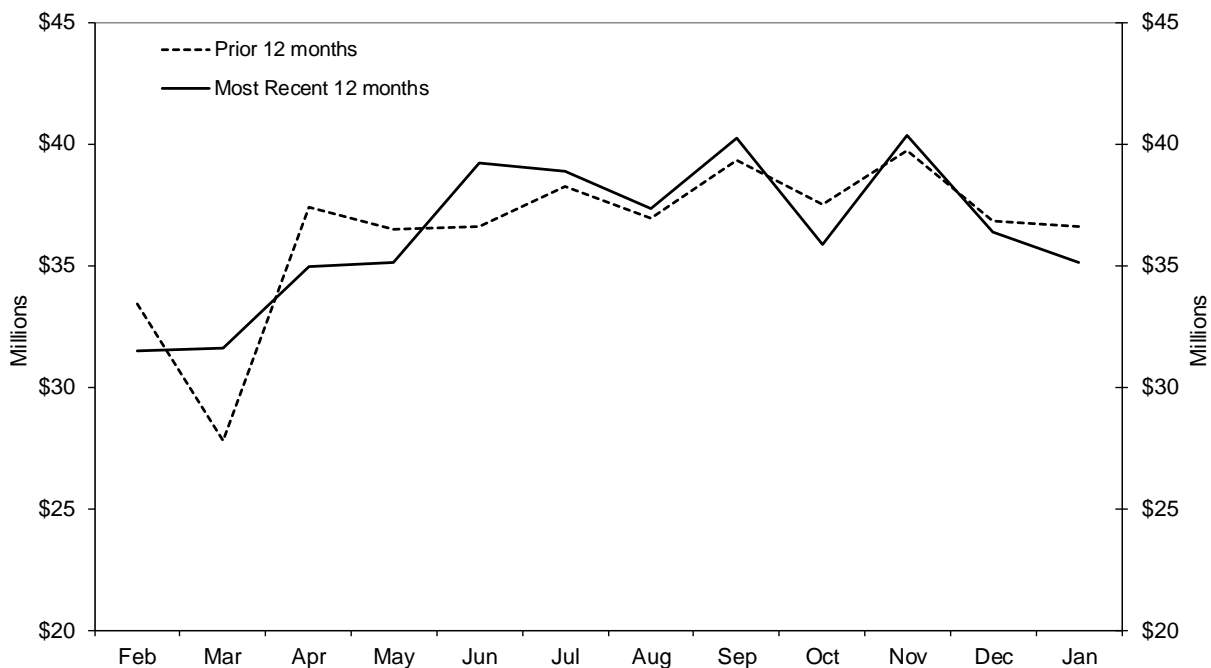
## Fuel Tax Monthly Report for January 2013

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the Iowa Department of Revenue website at <http://www.iowa.gov/tax/forms/motor.html#Monthly>. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections in January 2013 were below the January 2012 amount, driven by a 10 percent drop in taxable motor fuel gallons compared to last January. Collections were above prior year numbers in six of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits: Most Recent 12 Months Compared to Prior 12 Months for January 2013**



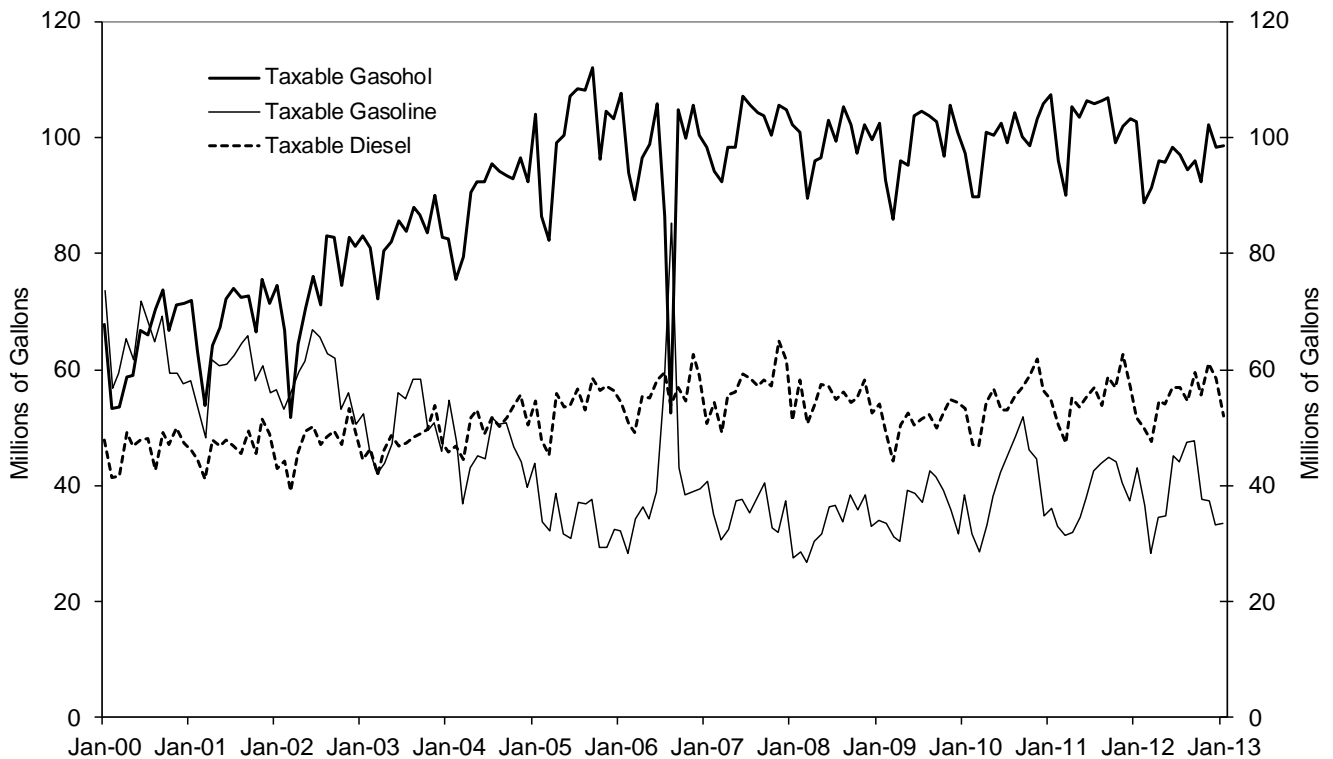
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73% of taxable gallons of motor fuel. In January 2013, gasohol comprised 75% of taxable gallons of motor fuel. Annual total taxable motor fuel gallons increased 3% in the decade between 2002 and 2012 while annual total taxable diesel gallons increased 17%.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000-January 2013**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in January 2013**

**MOTOR FUEL**

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$7,012,420	\$18,702,686	\$26,917	\$7,395	
<b>Collections</b>	Total Remitted	\$25,749,418			
<b>Permit Refunds</b>	Total Refunded	\$2,103,915			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$23,645,503	\$175,305,352	\$176,732,523	-0.81%

**SPECIAL FUEL**

Detailed Collections	Aviation Jet	Diesel			
	\$106,101	\$11,698,053			
<b>Collections</b>	Total Remitted	\$11,804,154			
<b>Permit Refunds</b>	Total Refunded	\$330,852			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$11,473,302	\$88,907,898	\$88,528,191	0.43%

**LPG and CNG**

Detailed Collections	Liquid Petroleum Gas	Compressed Natural Gas			
	\$11,098	\$3,116			
<b>Collections</b>	Total Remitted	\$14,214			
<b>Permit Refunds</b>	Total Refunded	\$326			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$13,888	\$110,312	\$127,165	-13.25%

**MISC. & ACCOUNTS RECEIVABLE**

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$4,495			
<b>Collections</b>	Total Remitted	\$4,495			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Misc. &amp; Account Receivable</b>		\$4,495	\$16,727	\$25,636	-34.75%

**TOTAL**

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$37,572,281	\$280,109,036	\$291,087,419	-3.77%
<b>Refunds</b>				
<b>Permit Refunds Including Interest</b>	\$2,435,660			
<b>Motor Fuel Individual/Corporate Credits</b>	\$2,134			
<b>Total Refunds and Credits</b>	\$2,437,794	\$16,002,392	\$25,913,887	-38.25%
<b>Collections Less Permit Refunds and Credits</b>	\$35,134,487	\$264,106,644	\$265,173,532	-0.40%

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in January 2013**

**MOTOR FUEL GALLONS SUMMARY**

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	41,855,531	226,070,299	146,874	93,815	268,166,519
Exported Gallons	7,911,294	126,023,885	2,942	0	133,938,121
Distribution Allowance	541,390	1,580,696	2,199	1,329	2,125,614
Total Taxable Gallons	33,402,847	98,465,718	141,733	92,486	132,102,784
Remitted	\$7,012,420	\$18,702,686	\$26,917	\$7,395	\$25,749,418

\*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

**SPECIAL FUEL GALLONS SUMMARY**

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,930,586	62,999,906	66,930,492
Exported Gallons	370,920	10,635,435	11,006,355
Distribution Allowance	21,718	356,929	378,647
Total Taxable Gallons	3,537,948	52,007,542	55,545,490
Remitted	\$106,101	\$11,698,053	\$11,804,154

**LPG & CNG GALLONS SUMMARY**

	Liquid Petroleum Gas	Compressed Natural Gas	LPG & CNG Total
Total Taxable Gallons	56,737	19,419	76,156
Remitted	\$11,098	\$3,116	\$14,214

**REFUND SUMMARY****DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
57	Agricultural	7,525	23,368	0	10	30,902
3	Federal Government	6,402	595	0	0	6,997
20	State Government	173,728	7,890	0	0	181,618
343	Other Political	246,034	119,664	326	0	366,024
1	Native American	3,205	85	0	0	3,289
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
2	Extract of Nat'l Deposits	52	0	0	0	52
41	Denaturing Alcohol	1,432,553	0	0	0	1,432,553
107	Commercial	54,037	95,280	0	0	149,317
0	Refund Agent	0	0	0	0	0
9	Transport Diversions	10,043	81,583	0	0	91,626
0	Casualty Losses	0	0	0	0	0
5	Special Fuel Blending	0	2,387	0	0	2,387
13	Excess Tax on Gasohol	167,926	0	0	556	168,483
3	Excess Tax on E85	2,411	0	0	0	2,411
604	<b>TOTALS</b>	\$2,103,915	\$330,852	\$326	\$566	\$2,435,660

**GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX**

Sales Tax      \$137,325