

Status of the Iowa Workforce and Economy

2014 Statewide News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Dec	Jan 28	Jan 28
Jan	Mar 17	Mar 17
Feb	Mar 28	Mar 28
Mar	Apr 18	Apr 22
Apr	May 16	May 20
May	June 20	June 24
June	July 18	July 22
July	Aug 18	Aug 19
Aug	Sept 19	Sept 23
Sept	Oct 21	Oct 21
Oct	Nov 21	Nov 25
Nov	Dec 19	Dec 23
Dec	Jan 27	Jan 27

Iowa Nonfarm Employment by Quarter

	Average Employment	Percent Change from Prior Qtr
2013 - Qtr 1	1,519,900	0.4%
Qtr 2	1,523,800	0.3%
Qtr 3	1,534,400	0.7%
Qtr 4	1,542,900	0.6%
2014 - Qtr 1	1,538,700	-0.3%
Qtr 2	1,546,400	0.5%

IOWA WORKFORCE DEVELOPMENT

Information Prepared by
Labor Force and Occupational
Analysis Bureau

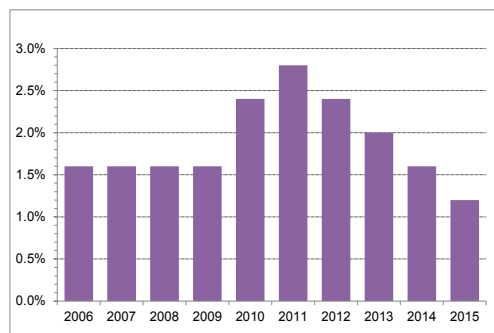
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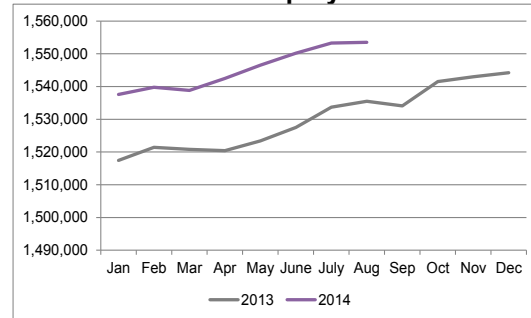
- Iowa's unemployment rate remained at 4.5 percent in August, but was down from the year ago rate of 4.7 percent.
- The state's labor force edged higher to a new record of 1,703,000 in August.
- The U.S. unemployment rate fell to 6.1 percent in August from 6.2 in July. Only 142,000 jobs were added in August, which was the first time in seven months that job growth has fallen below 200,000.

Estimated Average UI Contribution Rate Based on Scheduled Rate Table and Calendar Year Taxable Wages



- Iowa Workforce Development recently announced that rate table 7 has triggered for 2015. This marks the fourth year in a row of contribution rate reductions. The rate table is determined each year based on UI trust fund strength.
- Housing has gone flat over the past year, but is expected to revive soon. Nationally, 1.7 million new homes are needed to meet normal demand each year, with only about 1 million being added currently.
- In 2014, the U.S. economy has gained an average of 215,000 jobs a month. About 2.6 million jobs are expected to be added this year.

Total Nonfarm Employment - Iowa



- Iowa's nonfarm employment rose to a new all-time high of 1,553,500 in August. The current level is 18,000 higher than one year ago.
- Job gains in August were led by professional and business services and leisure and hospitality. These sectors advanced by 1,200 jobs each.
- Government outperformed all sectors in over-the-year job growth, up 4,300. Professional and business services ranked in second place, adding 3,200 jobs.
- About 460 workers will be laid off at Deere's Waterloo operations by October 20. The company has also announced layoffs for the Ankeny, IA plant as well as three out-of-state plants.

Iowa and U.S. Unemployment Rates - 2014

