

Credit Union Division News

When Homeland Security Advisory System Increases to National Level **ORANGE—HIGH**

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Information taken from the U.S. Department of Homeland Security Alert 03-025 advised state and local officials about possible indicators of terrorist attack planning.

Intelligence reports may point to possible infrastructure targets that Al-Qa'ida may have plans to attack. These include:

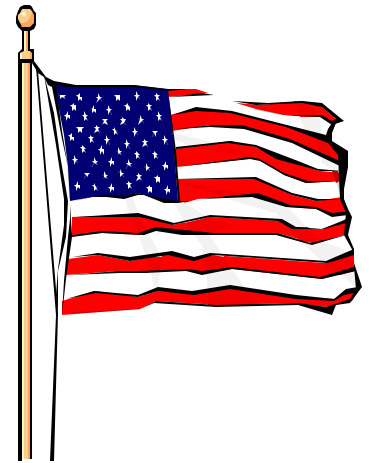
- Key assets such as nuclear power plants, dams and government facilities,
- Energy sector to include power generating

facilities, fuel farms, and gas stations,

- Transportation sector to include passenger rail; freight trains carrying toxic industrial chemicals; civil aviation; rail and vehicle bridges; tunnels; subways,
- Direct attacks on financial institutions.

Alert 30-025 list key activities suggesting possible terrorist surveillance is in progress as following:

- Foot surveillance involving 2-3 individuals



working together.

- Mobile surveillance using bicycles, scooters, motorcycles,
- (continued on page 3)

CREDIT UNION REVIEW BOARD MEETING

JULY 14, 2003

*The Review Board
quarterly meeting*

*Monday, July 14, 2003,
at 10:00 a.m., in the
Credit Union Division
conference room.*

*See page 2 for Board
member listing.*

Amendments to Articles of Incorporation Filing Procedure

Amendments to Articles of Incorporation can be found on the Division website under "forms download".

Submit two approved

amendment forms with the notary element completed to the Division for approval and signature of the Superintendent of Credit Unions.

The approved amendments will be returned to the credit union with instructions to deliver both amendment forms to the County Recorder to be (continued on page 3)

Credit Union Name Change

Central Iowa Credit Union located in Marshalltown, Iowa received approval to change their name to MEMBERS 1st Community Credit Union. The name change became effective May 15, 2003.

The name change follows the mergers of both MEMBERS 1st Credit Union in Ames, Iowa, and Boone County Community Credit Union in Boone, Iowa,

with the continuing credit union Central Iowa Credit Union located in Marshalltown, Iowa. The double merger became effective May 1, 2003.

MEMBERS 1st Community Credit Union's main office will be located at 910 South 12th Avenue in Marshalltown, Iowa.

Branch offices of MEMBERS 1st Community

Credit Union will be at the following locations:

432 Main Street,
Ames, Iowa

600 2nd Street,
Traer, Iowa

1724 South Center
Street, Marshall-
town, Iowa

817 8th Street,
Boone, Iowa



Who is the Credit Union Review Board?

The Credit Union Review Board is organized under Iowa Code 533.53; 533.54; and Iowa Administration Code 189-Ch 1.3(2).

The Review Board is a seven-member board appointed by the Governor for staggered three-year terms and confirmed by the Senate. No more than five board members are directors or employees of a credit union and these five members must have five years of experience with a state or federal credit union. Two board members are from the public sector.

Nominees may be submitted to the Governor by any credit union located in the state.

The Board may review the actions of the Superintendent; adopt, amend and repeal rules; or take other action it deems necessary or suitable to

effect the provisions of the Credit Union Law.

The Review Board must meet at a minimum of four times per year at the Credit Union Division office.

The Board elects a Chairperson, Vice-Chairperson, and a Secretary with a term of one year. Persons elected to the positions above may serve in an elected capacity a maximum of three consecutive terms.

The Chairperson appoints the Board members to two standing committees, the Rules Review Committee and the Financial Review Committee.

The Review Board members serving and their terms are listed below:

- Roger Reiser, Community Choice Credit Union,

DM, IA 5/1/03 — 4/30/06

- Mike Harvey, John Deere Community Credit Union, Waterloo, IA. 5/1/03—4/30/06
- Diane Kollasch, Iowa Northland Credit Union, Esterville, IA 5/1/01—4/30/05
- Becky Hanson, Clinco Community Credit Union, Clinton, IA 5/1/01—4/30/04
- Lorraine Groves, The Municipal Credit Union, Sioux City, IA 5/1/03—4/30/06
- Barbara Oliver-Hall, public member, Johnston, IA 5/1/03 — 4/30/06
- Don Gettings, public member, Ottumwa, IA 5/1/02—4/30/05

Nominees may be submitted to the Governor by any credit union located in the state.





Homeland Security (continued from page 1)

- (con't.) sport-utility vehicles, cars, trucks, boats or small aircraft.
 - Persons or vehicles being seen in the same location on multiple occasions; persons sitting in a parked car for an extended period of time.
 - Persons not fitting into the surrounding environment, such as wearing improper attire for the location, or persons drawing pictures or taking notes in an area not normally of interest to a tourist.
 - Persons using possible ruses to cover their activities, such as taking on a disguise as a beggar, demonstrator, shoe shiner, fruit or food vendor, street sweeper, or a newspaper or flower vendor not previously recognized in the area.
 - Persons videotaping or photographing security measures or personnel, entry points and access controls, or perimeter barriers such as fences or walls.
 - An increase in anonymous threats followed by individuals noticeably observing security reaction drills or procedures. Questioning of security or facility personnel by an individual that appears benign.
- The Department of Homeland Security encourages individuals to report information concerning suspicious or criminal
- To law enforcement or a Homeland Security watch office. Individuals may report incidents online at <http://www.nicpc.gov/incident/cirr.htm>. Contact numbers for the watch centers are: (202) 323-3205, 1-888-585-9078.
- This information was taken from the U.S. Department of Homeland Security Alert 03-025.

The Credit Union Division will continue to post the current threat level on its website. We will notify credit unions when the threat level changes to orange and red.

Amendments to Articles of Incorporation Filing Procedures (continued from page 1)

recorded. After recording, one copy is to be forwarded to the Credit Union Division. The other copy is to be retained in the permanent records of the credit union.

The following documentation must be submitted

- with the two copies of the amendment to the Credit Union Division for approval:
- One copy of the proposed amendment as passed at the meeting.
- Certified copies of the notice or call and the minutes of the

- The notice or call and the minutes must be signed by the Secretary of the Credit Union. The minutes must also be signed by the Chairperson.

See Iowa Code Chapter 533.2 for more information.

“Life without liberty is like a body without spirit.”

- Kahill Gibran

“The Vision”

MERGERS

The April through June quarter ended with 171 state-chartered credit unions following the completion of 3 mergers.

April 1, 2003, Iowa National Guard Credit Union in Johnston, Iowa

merged with Greater Iowa Credit Union (previously known as ISU Community Credit Union), located in Ames, Iowa. The field of membership transferred to Greater Iowa Credit Union includes members of the Iowa Army and Air

National Guard, active, reserve and retired members of the Uniformed Services of the United States living or stationed in the State of Iowa, as well as, the members of the Iowa National Guard Credit Union.

Two credit unions

merged with Central Iowa Credit Union located in Marshalltown, Iowa.

The Boone County Community Credit Union in Boone, and Members1st Credit Union in Ames. Mergers (continued on page 4)



FY2003 Annual Operating Fee Second Installment

Credit Union Review Board is responsible for adopting the schedule to be used to collect the annual fee that is to be paid by state-chartered credit unions to support the Credit Union Division.

The amount collected each fiscal year reflects the actual operating costs of the Division, and is applied to the total assets reported by the credit union on their previous year-end 5300 Call Report.

The annual operating fee is collected each year in two installments, during the months of December and August to coincide with the Division's fiscal year of July 1st to June 30th.

The Division will send out invoices reflecting the second installment payment your credit union is to pay which will become due on June 30, 2003.

We will electronically debit the transaction account you maintain at your financial institution

at the end of August 2003.

Please contact the Division if your ABA transit number, account number, or financial institution has changed since the electronic debit in December 2002.

A delinquent penalty fine is assessed for returned or rejected ACH transactions.

Look for an invoice from the Division at the beginning of August 2003. Contact the office with any questions.

To Contact Your Examiner: 242-4907 plus extension

- **Ann Mulcahy**
Examiner Supervisor
4-4123
- **Allen Benson**
Sr. Examiner 4-4112
- **Darrell Busch**
Sr. Examiner 4-4117
- **Jami Weems**
Sr. Examiner 4-4120
- **Kevin Gorman**
Examiner 4-4113
- **Chris Haner**
Examiner 4-8007
- **Chris Kumpf**
Examiner 4-4145
- **Amanda Swangel**
Examiner 2-4889
- **Craig Stewart**
Examiner 4-4122
- **Angel Wallis**
Examiner 4-4111
- **Matt Wogsland**
Examiner 4-4116

Mergers (continued from page 2)

were effective May 1, 2003.

With the mergers and name change came a conversion to a community charter for the newly-named MEMBERS 1st Community Credit Union.

The counties included in the credit union's field of membership are Marshall, Story, Boone Counties and the contiguous Counties of Tama, Grundy, Hardin, Hamilton, Webster, Greene, Dallas, Polk, Jasper, and Poweshiek.

approvals

OFFICES

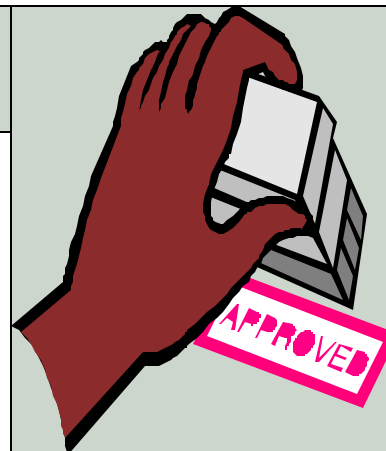
Three offices were established.
One office was closed.
One office was relocated

EMPLOYEE GROUPS

Six Employee Group applications were approved with a total of 1,324 potential members.

ATM'S

Twenty-Five (25) EFT applications were approved this quarter



From the office of the Governor: Iowa Ranks #2 in Quality of Life

According to an annual survey recently released by Morgan Quitno Press, Iowa ranks second in the nation for quality of life. This is the second year in a row that Iowa has held the #2 spot in the Morgan Quitno "Most Livable State" rankings.

"Iowans have always known that our state is a wonderful place to live,

and it is always encouraging to receive this sort of recognition from the national rankings," Governor Vilsack said. "Iowans need to be more active in telling people about what a great place this is. We need to be more vocal in promoting ourselves to the rest of the nation."

The Morgan Quitno "Most Livable State" rankings

measure states on a variety of quality of life indicators, including housing costs, high school graduation rate, crime rate, teenage pregnancies, infant mortality, per capita income, homeownership rate, marriage rate, books in public libraries per capita, public spending on the arts, and voter participation.



AGENDA

CREDIT UNION REVIEW BOARD
QUARTERLY MEETING
July 14, 2003
10:00 a.m.

Credit Union Division Conference Room
200 East Grand, Suite 370
Des Moines, Iowa

"The great leaders are like the best conductors—they reach beyond the notes to reach the magic in the players."

-Blaine Lee,
The Power Principle

I. CALL TO ORDER &
ROLL CALL

II. PRESENTATION OF
MEMBERS OF THE
PUBLIC

III. MINUTES OF THE PRE-
VIOUS MEETINGS—
APRIL 14, 2003

IV. REPORT OF THE SU-
PERINTENDENT

V. COMMITTEE REPORTS
Financial Review Commit-
tee did not meet this quar-
ter

Rules Review Committee
did not meet this quarter

VI. UNFINISHED BUSI-
NESS
• Iowa Administrative Code
189-update

VII. NEW BUSINESS
• Budget update

- Legislative update
- Election of Officers
- Flower Fund Policy
- Performance Planning
- ITS Hire
- Other

VIII. NEXT MEETING DATE
October 13, 2003,
10:00 a.m.

IX. ADJOURNMENT OF
OPEN SESSION





eSend

The National Credit Union Administration (NCUA) now provides credit unions with the ability to submit quarterly call reports through electronic transmission.

This method is not only easier, but less time consuming. Call reports are electronically sent directly to NCUA, the Iowa Credit Union Division, and to your examiner.

If you have not yet installed this program, or request additional information, please contact the Division at (515) 281-6514.

COMMUNITY CHARTER APPROVED

The HON INDUSTRIES Credit Union's Board of Directors approved an expansion of the credit union's field of membership. In addition to serving the members of HON INDUSTRIES and their immediate families, their field of membership will now include persons living or working in Muscatine County, as well as, the contiguous counties (Scott, Cedar, Johnson and Louisa in Iowa, and Rock Island in Illinois).

The credit union's name will now reflect the charter expansion:
HON INDUSTRIES Community Credit Union.



PERFORMANCE PLANNING

The Credit Union Division developed its Performance Plan for FY 2004.

The purpose of the performance plan is to help state government make informed and educated decisions and accounts for ef-

forts to achieve performance targets.

The plan establishes measures for the Division's key services, products and/or activities and monitors our targets.

Decisions are based on data collected to assess performance which helps to identify improvement opportunities.

A performance plan is instrumental in sharing

with others what was accomplished. The performance measures and data sources assist us in informing Iowans what they receive for their investment of tax dollars.

Creating the Division plan was an all staff effort and proved to be very successful.

The Credit Union Division's Performance Plan is available on the Division's website for viewing.