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# CREDIT UNION DIVISION ACTIVITIES

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Issue 1

September 2001

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## NAME CHANGES

*Name Change Approvals*

### 3 credit unions change their name

*State of Iowa Credit Union Division*

Health Service Employees Credit Union in Clinton, Iowa changed their name to **Aegis Credit Union** effective January 1, 2001.

Cedarapids Employees Credit Union in Cedar Rapids, Iowa became a community credit union and changed the name of their credit union to **Cedar Rapids Community Credit Union**. This change became effective May 5, 2001.

The Principal Employees Credit Union in Des Moines, Iowa changed their name to **Premier Credit Union** on September 1, 2001.



## EFT APPROVALS

- **35 Electronic Satellite Terminals were approved and established in Iowa.**
- **2 Electronic Satellite Terminals were approved and established in Wisconsin.**

## BRANCH OFFICES APPROVED

*Branch Approvals Between January 2001 and September 2001*

### 10 Branch Offices Approved

*State of Iowa Credit Union Division*

- Alcoa Employees & Community Credit Union Branch  
1710 West 3<sup>rd</sup>, Davenport, IA  
Established March 21, 2001
- Cedar Falls Community Credit Union Branch  
320 W. 2<sup>nd</sup> Street, Waterloo IA  
Established July 30, 2001
- Central Iowa Credit Union Branch  
1724 South Center, Marshalltown, IA  
Established March 12, 2001
- Citizens Community Credit Union Branch  
505 Main Street, Fonda, IA  
Established February 15, 2001
- EdCo Community Credit Union Branch  
5101 SE 14<sup>th</sup> Street, Store #1723, Des Moines, IA  
Established January 31, 2001
- Iowa Postal Credit Union Branch  
108 Pearl Street, Sioux City, IA  
Established January 25, 2001
- ISU Community Credit Union Branch  
2623 Northbridge Parkway, Ames, IA  
Established March 21, 2001
- John Deere Community Credit Union Branch  
120 East Charles Street, Oelwein, IA  
Established February 8, 2001
- North Star Community Credit Union Branch  
216 Moorehead Avenue, Ida Grove, IA  
Established July 23, 2001
- The Cornerstone Credit Union Branch  
750 Lakeshore Parkway, Birmingham, AL  
Established January 31, 2001

## E-MAIL CORRESPONDENCE

The Credit Union Division will be using electronic correspondence to communicate with credit unions whenever appropriate. The use of this technology will help to conserve revenues such as paper mailings.

If your e-mail address needs updating, please contact our office at (515) 281-6514.

We are presently working on a process to provide credit unions with a protected extranet address on our website. When this service is available, each credit union will be provided a password which will enable them access to this and other types of information. More details to follow.

THANK YOU FOR YOUR COOPERATION!

## THANK YOU FOR YOUR PARTICIPATION

In an effort to conserve our resources we implemented an Automated Clearinghouse System (ACH) December 2000.

The second operating fee notice was sent out for August 20, 2001. This fee was debited on August 21, 2001. This transaction was successful other than a few returns.

It is the credit union's responsibility to provide accurate account and ABA routing numbers for this process.

Future ACH transactions will include a delinquent penalty fine for any returned or rejected debits.

Once again, thank you for your cooperation in aiding the Division in conserving resources.

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## Mergers

*There have been six credit union mergers since November 2000.*

- *Fonda Credit Union, Fonda, IA and The Crouse Employees Credit Union, Fort Dodge, IA both merged with Citizens Community Credit Union, Fort Dodge, IA.*
- *Parisian Credit Union, Birmingham, AL merged with The Cornerstone Credit Union, Des Moines, IA*
- *Marshalltown Town & County Credit Union, Marshalltown, IA merged with Lennox Employees Credit Union, Marshalltown, IA*
- *Zepher Credit Union, Burlington, IA merged with River Bend Credit Union, West Burlington, IA*
- *Iowa Ordinance Plant Federal Credit Union, Middletown, IA merged with Casebine Credit Union, Burlington*

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## SEGs

### *Small Employees Group approvals*

There were 18 Small Employee Groups approved from January 2001 to September 2001.

All application forms and instructions are now available on our website at the link provided.

From the menu, select *Forms Download*.

<http://www.iacudiv.state.ia.us/>

We are what we repeatedly do. Excellence, then, is not an act, but a habit."

*-Aristotle*

