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Iowa AgriNews
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## CROP PRODUCTION

Corn for grain production in Iowa during 2013 is estimated at 2.16 billion bushels, according to the USDA National Agricultural Statistics Service annual Crop Production 2013 Summary report. This estimate is down 2 percent from the November 1 forecast but 15 percent above 2012. Iowa's corn for grain yield is estimated at 165 bushels per acre, 4 bushels less than the November 1 forecast but 28 bushels above 2012. Area harvested for grain is estimated at 13.1 million acres, unchanged from the November 1 forecast and 600,000 acres below 2012. Corn planted for all purposes in 2013 is estimated at 13.6 million acres, down 4 percent from 2012.

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Corn for silage production is estimated at 7.41 million tons, up 52 percent from 2012 and the largest silage production since 1982. The silage yield estimate of 19.0 tons per acre is 4.0 tons per acre higher than 2012. Producers harvested 390,000 acres of corn for silage, an increase of 65,000 acres from 2012. It is the largest acreage harvested for silage since 1993.

Soybean production is estimated at 411 million bushels in 2013, down 1 percent from the November 1 forecast and down 1 percent from 2012. This is the lowest production since 2003. Iowa soybean growers averaged 44.5 bushels per acre in 2013. This is 0.5 bushel below the November 1 forecast but equal to 2012. The harvested acreage of 9.24 million is 1 percent below the previous year. Soybean planted acreage, at 9.30 million acres, is down 1 percent from 2012.

All hay production for the state is estimated at 3.38 million tons, up 20 percent from the 2.81 million tons produced in 2012. Producers averaged 2.9 tons per acre, up from 2.5 tons in 2012. All hay harvested acres is estimated at 1.17 million acres, up 3 percent from 2012.

Alfalfa and alfalfa mixtures production is estimated at 2.41 million tons, up 14 percent from 2012. Producers averaged 3.3 tons per acre. Harvested acres are unchanged from last year at 730,000. Iowa producers seeded 145,000 acres of alfalfa in 2013, up 26 percent from the previous year.

Other hay production is estimated at 968,000 tons, 39 percent above 2012. Producers averaged 2.2 tons per acre, up from 1.7 tons per acre in 2012. Harvested acres of other hay, at 440,000, is up 7 percent from the previous year.


## 2013 Crop Production Summary - Iowa and United States

| Crop | For Harvest |  | Yield per acre |  | Production |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2012 | 2013 | 2012 | 2013 | 2012 | 2013 |
|  | (Thousand Acres) | (Thousand Acres) | (Bushels) | (Bushels) | (Thousand Bushels) | (Thousand Bushels) |
| IOWA |  |  |  |  |  |  |
| Oats for Grain | 58 | 60 | 65.0 | 66.0 | 3,770 | 3,960 |
| Wheat, Winter... | 13 | 21 | 53.0 | 52.0 | 689 | 1,092 |
| Corn for Grain ............................ | 13,700 | 13,100 | 137.0 | 165.0 | 1,876,900 | 2,161,500 |
| Corn for Silage ${ }^{1}$........................... | 325 | 390 | 15.0 | 19.0 | 4,875 | 7,410 |
| Soybeans .................................. | 9,310 | 9,240 | 44.5 | 44.5 | 414,295 | 411,180 |
| Hay, all ${ }^{1}$..................................... | 1,140 | 1,170 | 2.47 | 2.89 | 2,814 | 3,377 |
| Alfalfa Hay ${ }^{1}$............................... | 730 | 730 | 2.90 | 3.30 | 2,117 | 2,409 |
| All Other Hay ${ }^{1}$.............................. | 410 | 440 | 1.70 | 2.20 | 697 | 968 |
| UNITED STATES |  |  |  |  |  |  |
| Oats for Grain ............................. | 1,045 | 1,030 | 61.3 | 64.0 | 64,024 | 65,879 |
| Wheat, Winter............................. | 34,734 | 32,402 | 47.3 | 47.4 | 1,641,272 | 1,534,253 |
| Corn for Grain ............................ | 87,375 | 87,668 | 123.4 | 158.8 | 10,780,296 | 13,925,147 |
| Corn for Silage ${ }^{1}$........................... | 7,379 | 6,256 | 15.4 | 18.8 | 113,450 | 117,851 |
| Soybeans .................................. | 76,164 | 75,869 | 39.8 | 43.3 | 3,033,581 | 3,288,833 |
| Hay, all ${ }^{1}$..................................... | 56,260 | 58,257 | 2.13 | 2.33 | 119,878 | 135,946 |
| Alfalfa Hay ${ }^{1}$................................. | 17,292 | 17,763 | 3.01 | 3.24 | 52,049 | 57,581 |
| All Other Hay ${ }^{1}$............................. | 38,968 | 40,494 | 1.74 | 1.94 | 67,829 | 78,365 |

${ }^{1}$ Yield is reported in tons per acre and hay production in thousand tons.

## WASDE SUPPLY \& DEMAND

## U.S. Corn Supply and Demand

| CORN | 2011-2012 | $\begin{gathered} \text { 2012-2013 } \\ \text { (Est.) } \end{gathered}$ | 2013-2014 ${ }^{1}$ <br> Projections January |
| :---: | :---: | :---: | :---: |
|  | (Million Bushels) | (Million Bushels) | (Million Bushels) |
| Beginning Stocks ......... | 1,128 | 989 | 821 |
| Production .................. | 12,360 | 10,780 | 13,925 |
| Imports | 29 | 162 | 35 |
| Supply, total ............... | 13,517 | 11,932 | 14,781 |
| Feed \& Residual ...... | 4,557 | 4,335 | 5,300 |
| Food, Seed \& Industrial | 6,428 | 6,044 | 6,400 |
| Domestic, total ........... | 10,985 | 10,379 | 11,700 |
| Exports .................... | 1,543 | 731 | 1,450 |
| Use, total ................. | 12,528 | 11,111 | 13,150 |
| Ending Stocks, total ... | 989 | 821 | 1,631 |
| Avg. farm price (\$/bu) ... | 6.22 | 6.89 | 4.10-4.70 |

${ }^{1}$ Preliminary
U.S. Soybean Supply and Demand

| SOYBEANS | 2011-2012 | $\begin{gathered} \text { 2012-2013 } \\ \text { (Est.) } \end{gathered}$ | $\begin{gathered} \hline \text { 2013-2014 } \\ \text { Projections } \\ \text { January } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: |
|  | (Million Bushels) | (Million Bushels) | (Million Bushels) |
| Beginning Stocks ......... | 215 | 169 | 141 |
| Production ................... | 3,094 | 3,034 | 3,289 |
| Imports ....................... | 16 | 36 | 25 |
| Supply, total ................ | 3,325 | 3,239 | 3,454 |
| Crushings .................... | 1,703 | 1,689 | 1,700 |
| Exports ........................ | 1,365 | 1,320 | 1,495 |
| Seed | 90 | 89 | 87 |
| Residual | -2 | 1 | 22 |
| Use, total .................... | 3,155 | 3,099 | 3,304 |
| Ending stocks ............. | 169 | 141 | 150 |
| Avg. farm price (\$/bu) .... | 12.50 | 14.40 | 11.75-13.25 |

${ }^{1}$ Preliminary
(WASDE is the World Agriculture Supply and Demand Estimates Report published by the USDA's World Agricultural Outlook Board.)

Iowa corn stocks in all positions on December 1, 2013 totaled 1.74 billion bushels, up 11 percent from December 1, 2012, according to the USDA National Agricultural Statistics Service Grain Stocks report. Of the total stocks, 62 percent were stored on-farm. The September - November 2013 indicated disappearance totaled 629 million bushels, 16 percent more than the 543 million bushels used during the same period last year.

Iowa soybeans stored in all positions on December 1, 2013 totaled 340 million bushels, up 1 percent from the 338 million bushels on hand December 1, 2012. Of the total stocks, 40 percent were stored on-farm. Indicated disappearance for September - November 2013 is 112 million bushels, 3 percent less than the 115 million bushels used during the same quarter last year.

Iowa oats stocks stored in all positions on December 1, 2013 totaled 4.50 million bushels, 21 percent below the stocks on December 1, 2012. Of the total stocks, 36 percent were stored on-farm. The September - November 2013 indicated disappearance is 624 thousand bushels, 30 percent less than the 891 thousand bushels used during the same quarter last year.


Grain Stocks by Position, December 1, Iowa and United States

| Position and Grain | lowa |  |  | United States |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { December } 1 \\ 2012 \end{gathered}$ | $\begin{gathered} \text { December } 1 \\ 2013 \end{gathered}$ | $\begin{gathered} \text { '13 as \% } \\ \text { of '12 } \end{gathered}$ | $\begin{gathered} \text { December } 1 \\ 2012 \end{gathered}$ | $\begin{gathered} \text { December } 1 \\ 2013 \end{gathered}$ | $\begin{gathered} \hline 13 \text { as \% } \\ \text { of '12 } \end{gathered}$ |
|  | (1,000 Bushels) | (1,000 Bushels) | (Percent) | (1,000 Bushels) | (1,000 Bushels) | (Percent) |
| On-Farm Stocks |  |  |  |  |  |  |
| Corn .. | 910,000 | 1,070,000 | 118 | 4.586,000 | 6,380,000 | 139 |
| Soybeans .......................... | 145,000 | 135,000 | 93 | 910,000 | 955,000 | 105 |
| Oats ................................. | 1,200 | 1,600 | 133 | 26,100 | 25,600 | 98 |
| Wheat .............................. | (D) | (D) | (X) | 399,500 | 398,500 | 100 |
| Off-Farm Stocks ${ }^{1}$ |  |  |  |  |  |  |
| Corn ................................ | 650,221 | 666,598 | 103 | 3,446,732 | 4,046,104 | 117 |
| Soybeans .......................... | 193,067 | 204,798 | 106 | 1,056,161 | 1,192,558 | 113 |
| Oats ................................. | 4,515 | 2,898 | 64 | 47,051 | 22,379 | 48 |
| Wheat ............................... | 2,421 | 2,079 | 86 | 1,271,079 | 1,064,202 | 84 |
| Total Stocks |  |  |  |  |  |  |
| Corn ................................. | 1,560,221 | 1,736,598 | 111 | 8,032,732 | 10,426,104 | 130 |
| Soybeans .......................... | 338,067 | 339,798 | 101 | 1,966,161 | 2,147,558 | 109 |
| Oats ................................. | 5,715 | 4,498 | 79 | 73,151 | 47,979 | 66 |
| Wheat ............................... | (D) | (D) | (X) | 1,671,579 | 1,462,702 | 88 |

[^0]
## U.S. Corn Stocks

Billion bushels


04-05 05-06 06-07 07-08 08-09 09-10 10-11 11-12 12-13 13-14
$\qquad$

## U.S. Soybean Stocks

Billion bushels


## UPCOMING SURVEY




[^0]:    (D) Withheld to avoid disclosing data for individual operations. (X) Not Applicable.
    ${ }^{1}$ Includes stocks at mills, elevators, warehouses, terminals, and processors.

