

50 YEARS

of putting students **first**



IOWA COLLEGE STUDENT AID COMMISSION

ANNUAL REPORT 2012-2013



CONTENTS

Page 2	Message from the Executive Director
Page 3	About Iowa College Aid
Page 5	Board of Commissioners
Page 6	State-Funded Financial Aid Programs
Page 7	Filing for Financial Aid
Page 8	State Grants
Page 12	State-Administered Scholarships
Page 13	Grants for Youth in Foster Care
Page 15	State Loan Forgiveness Programs
Page 19	College & Career Readiness
Page 21	GEAR UP Iowa
Page 23	College Application Campaign
Page 24	Financial Literacy
Page 25	Public Awareness
Page 26	Postsecondary Registration
Page 27	Unaudited Combined Balance Sheet
Page 28	Unaudited Statement of Revenues, Expenditures, and Changes in Fund Balance

MILESTONES FROM THE PAST 50 YEARS

1963

The Higher Education Facilities Commission was created, which would later become the Iowa College Student Aid Commission, with the purpose of administering federal grants for the construction and renovation of campus buildings.



MESSAGE FROM THE EXECUTIVE DIRECTOR



Reflecting on 50 Years - Looking to the Future

Over the past 50 years the Iowa College Student Aid Commission has evolved and grown beyond its original role. What was once an agency established to implement the federal assistance program for construction of academic facilities is now an agency focused on putting students first. Ensuring higher education opportunities are accessible, attainable and affordable for all Iowans is essential to establish a skilled, job-ready workforce. Higher education is no longer a luxury; it is a requirement for Iowa's future economic growth.

By 2018, it is projected that 1.1 million jobs in Iowa, or 62 percent, will require postsecondary education¹. However, only 36.4 percent of Iowa's population over the age of 25 has an associate's degree or higher². Even today there exists a mismatch between the number of jobs in Iowa and the available workers who possess the skills needed to fill them³. Iowa College Aid is working to narrow this gap.

I invite you to read this report which highlights Iowa College Aid's many programs, services and initiatives that help Iowans on the path to postsecondary education. As we look to the future, Iowa College Aid will stay true to its mission to help students and families as they explore, finance and complete educational opportunities. Because future job opportunities in our state increasingly require college degrees, overcoming barriers to higher education is essential. While we are proud of what we have accomplished over the past 50 years, our work is not done. Iowa College Aid will continue to collaborate and work with partners throughout the state to launch collective impact initiatives aimed at increasing educational attainment in Iowa.

A handwritten signature in black ink that reads "Karen Misjak". The signature is fluid and cursive.

Karen Misjak
Executive Director, Iowa College Aid

**During the 2012-2013 year,
Iowa students received
over \$68 million in grants,
scholarships and other
awards administered by
Iowa College Aid to help
pay higher education costs.**

¹Georgetown University Center on Education and the Workforce (June 2010). *Projections of Jobs and Education Requirements through 2018*.

²U.S. Census Bureau. American Community Survey 3-year estimates. Educational Attainment.

³Iowa Workforce Development (July 2013). *Middle-Skill Jobs in Iowa*.

1965

The State of Iowa Scholarship Program was enacted to provide recognition and financial honorarium to Iowa's academically-talented high school seniors.





ABOUT IOWA COLLEGE AID > MISSION

Created in 1963 by the Iowa General Assembly, the Iowa College Student Aid Commission (Iowa College Aid) has served as the State of Iowa's student financial aid agency for 50 years. Originally established to implement the federal assistance program for construction of academic facilities provided by the Higher Education Act of 1963, the scope of the agency's responsibilities has evolved to serve Iowans as they plan, prepare and pay for college.

MISSION

We advocate for and help Iowa students and families as they explore, finance and complete educational opportunities beyond high school.

The Iowa College Student Aid Commission administers:

- 13 state-funded, need-based scholarship, grant and loan forgiveness programs
- The Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) Grant, and the College Access Challenge Grant for the state of Iowa
- I Have A Plan Iowa® - Iowa's designated career planning system
- The Iowa Financial Literacy Program and other financial literacy programs for students
- The American College Application Campaign for the state of Iowa.

During FY 2013, Iowa College Aid transferred its Federal Family Education Loan Program (FFELP) portfolio to the Great Lakes Higher Education Corporation. This action, which was approved by the U.S. Department of Education, ended Iowa College Aid's 34-year role as the state-designated guarantor.

No new FFELP loans were originated after July 1, 2010 due to provisions included in the Health Care and Reconciliation Act of 2010 that eliminated authority to originate new loans through the program. The decision to transfer Iowa College Aid's outstanding FFELP loan portfolio preserves the agency's operating fund, provides additional revenues and enables Iowa College Aid to continue to assist Iowa students and families plan, prepare and pay for college.

1966

United Student Aid Funds, on behalf of the Iowa Higher Education Facilities Commission, guaranteed the first Iowa student loans. The Commission provided loan reserve funds to administer these early guarantees.





IOWA COLLEGE AID

MOTTO | VISION | VALUES | STRATEGIC GOALS

Removing Barriers to College

Iowa College Aid is not waiting for the next 50 years to happen; we are being proactive and taking several steps to remove barriers to higher education for at-risk populations and to address the needs of Iowa's changing population.

Projections indicate that Iowa's population under the age of 24 will continue to decline through 2030 and will account for a smaller percent of the state's total population¹. To increase the proportion of college graduates, we will need to address the needs faced by adult students.

Iowa's population is also expected to become more diverse. African-American and Hispanic students are expected to represent as much as 23 percent of the state's high school graduating class by 2022².

With this in mind, Iowa College Aid has set the following strategic initiatives to guide us as we move forward:

1. Educate and engage Iowans on the individual and community impact of a college education.
2. Increase the number of low-income and underrepresented college-ready students who enroll in postsecondary education.
3. Increase the number of low-income and underrepresented students who complete a degree or certificate.
4. Research services needed to increase the number of non-traditional students who enroll/re-enroll and complete a degree or certificate.

MOTTO

Because college changes everything.

VISION

All Iowans can achieve an education beyond high school.

VALUES

- Put students first.
- Uphold the public trust.
- Develop and empower a motivated, compassionate and professional team.
- Create and nurture partnerships that benefit our customers.
- Provide services to our customers that exceed expectations and address their changing needs.
- Respect and honor the dignity of each other and all those we serve.

¹U.S. Census Bureau (2010). U.S. Population Projections, Population Pyramids and Demographic Summary Indicators for States.

²Western-Interstate Commission for Higher Education (2008). Knocking at the College Door: Projections of High School Graduates by State and Race/Ethnicity, 1991-2020.



BOARD OF COMMISSIONERS

As of June 30, 2013

A board of Commissioners governs the operation of the Iowa College Student Aid Commission. As specified by Iowa statute, they are selected to represent each sector of Iowa higher education, as well as lenders, postsecondary students and the general public. FY 2013 Commissioners are listed below.

MS. JANET ADAMS¹, Chair
Represents the General Public
Appt. 06/01/04 – Term expires 06/30/14

MR. DOUG SHULL¹
Represents the General Public
Board of Supervisors, Warren County
Appt. 07/01/11 – Term expires 06/30/15

MR. ROGER CLAYPOOL¹
Represents the General Public
Appt. 06/13/12 – Term expires 06/30/17

MR. BOB DONLEY²
Represents the State Board of Regents
Executive Director, Board of Regents, State of Iowa
Appt. 08/07/08 – Term expires 09/11/2013

MR. ROBERT DENSON¹
Represents Iowa Community Colleges
President, Des Moines Area Community College
Appt. 10/23/06 – Term expires 06/30/13

KAROLYN WELLS¹
Represents Iowa Lending Institutions
President & CEO, Ed Co Community Credit Union
Appt. 11/19/11 – Term expired 06/30/14

REPRESENTATIVE RON JORGENSEN⁶
Represents the Iowa House of Representatives
Appt. 02/08/2011 – Term expires 01/12/15

MS. CRYSTAL FORD, Vice Chair
Represents Borrowers with Student Loans
Guaranteed by the Commission
Appt. 07/01/09 – Term expires 06/30/17

SENATOR RANDY FEENSTRA⁵
Represents the Iowa Senate
Appt. 02/05/09 – Term expires 01/14/13

MR. FREDERICK MOORE¹
Represents Iowa Independent Colleges and Universities
President, Buena Vista University
Appt. 07/01/07 – Term expires 06/30/15

SENATOR HERMAN C. QUIRMBACH³
Represents the Iowa Senate
Associate Professor, Economics, Iowa State University
Appt. 03/04/03 – Term expires 01/12/15

MR. JEREMY VARNER
Represents the Iowa Department of Education Division
Administrator, Division of Community Colleges and Workforce
Preparation, Iowa Department of Education
Appt. 06/08/12 – Serves as the designee of the Director,
Department of Education

REPRESENTATIVE CINDY WINCKLER⁶
Represents the Iowa House of Representatives
Appt. 08/01/07 – Term expires 01/12/15

MS. ELIZABETH SULLIVAN¹
Represents Iowa Postsecondary Students
Student, University of Northern Iowa
Appt. 07/31/12 – Term expires 06/30/14

¹ Appointed by the Governor

² Appointed by the Board of Regents

³ Appointed by the President of the Senate

⁴ Appointed by the Speaker of the House

⁵ Appointed by the Senate Minority Leader

⁶ Appointed by the House Minority Leader

1969

The Iowa General Assembly established the Iowa Tuition Grant Program for Iowa students enrolled in Iowa's independent colleges and universities. In 1971, some proprietary schools became eligible for funding as well. Initial funding was \$1,500,000 and is now \$47,013,448.





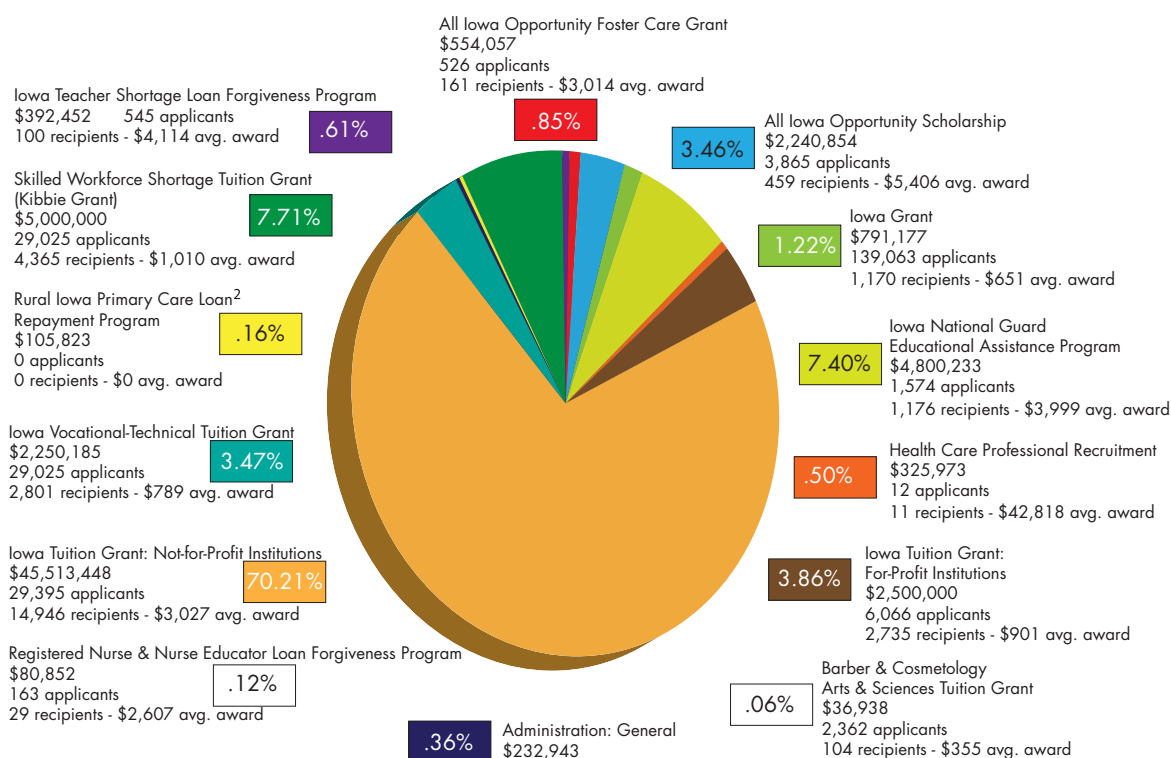
STATE-FUNDED FINANCIAL AID PROGRAMS

On behalf of the State of Iowa and the General Assembly, Iowa College Aid supports students and families with scholarships, grants, loan forgiveness, informational resources and a range of services that help lowans prepare for college, as well as assists student loan borrowers through the repayment process.

An investment of over \$64 million¹ made it possible for over 23,000* awards to be made to Iowa students in the form of scholarships, grants and loan forgiveness opportunities.

¹Does not include appropriations or recipients of federally-funded programs administered by Iowa College Aid.

FY 2013 FINAL STATE APPROPRIATIONS - \$64,824,935



²The appropriation for state fiscal year 2013 was insufficient to fund one full award under the Rural Iowa Primary Care Loan Repayment Program, so implementation of the program was delayed to the 2014 state fiscal year.

1973

The Iowa Vocational-Technical Tuition Grant Program was created to provide assistance to Iowa resident students enrolled in vocational-technical or career option courses at Iowa's community colleges. The initial funding was \$40,000 and is now at \$2,250,185.



FILING FOR FEDERAL & STATE AID

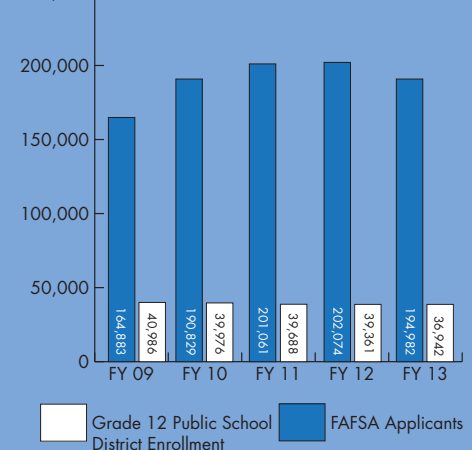
Filing the FAFSA is the First Step

In addition to serving as the application for federal student aid, the Free Application for Federal Student Aid (FAFSA) serves as the primary application for determining eligibility for need-based, state grant programs in Iowa.

In FY 2013, over 194,000 Iowa residents filed FAFSAs, a 18.25 percent increase from five years ago. The increase is not attributable to increases in high school graduating classes as the number of students enrolled in grade 12 in Iowa has declined over the past five years. In FY 2013, only 13 percent of all Iowa resident FAFSA applicants were high school seniors.

Iowa College Aid used multi-media channels to build awareness of financial aid programs, and with the downturn in the economy, more Iowans were eligible for need-based financial aid. In FY 2013, 53 percent of all Iowa resident FAFSA filers were eligible for a need-based Federal Pell Grant, up from 48.2 percent five years ago.

Total Iowa Resident FAFSA Applicants compared to Grade 12 Enrollment



Simplified State Financial Aid Filing

Many state-funded programs require information to determine eligibility in addition to what is collected through the FAFSA. This information is gathered through completion of the Iowa Financial Aid Application. Accessible through I Have A Plan Iowa®, it allows students to apply for multiple state-administered financial aid programs with one application, simplifying the application process. The intuitive nature of the application helps determine eligibility for state aid programs and provides students with the flexibility to save, view and submit an application at any time. In its third year, over 30,514 applicants used the application to determine their eligibility for state-funded financial aid programs.

Scholarship and Grant Reserve Fund

Iowa College Aid administers the Scholarship and Grant Reserve Fund authorized in Iowa Code Section 261.20. Iowa Code requires that the Reserve Fund be used "to alleviate a current fiscal year shortfall in appropriations for scholarship or tuition grant programs that have the same nature as the programs for which the monies were originally appropriated." Monies in this fund do not revert to the state unless the funds exceed the maximum allowed balance, which is equal to one percent of the funds appropriated to the Iowa Tuition Grant and Iowa Vocational-Technical Tuition Grant Programs.

RESERVE FUND ACTIVITY DETAILS:

Balance on July 1, 2012:

\$497,636.33

Balance on June 30, 2013:

\$502,636.33

1978

Iowa's Higher Education Facilities Commission was designated as Iowa's student loan guarantee agency and was renamed the Iowa College Aid Commission.





STATE GRANTS

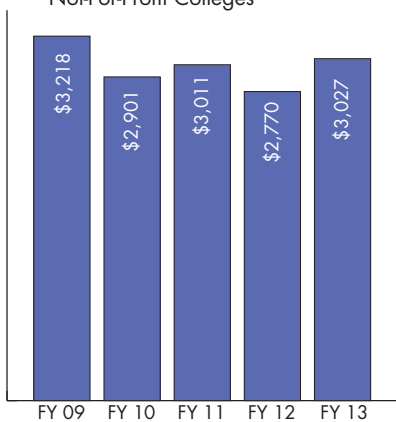
IOWA TUITION GRANT | IOWA VOC-TECH TUITION GRANT

The Iowa Tuition Grant provides need-based grant assistance of up to \$3,600 to eligible students attending Iowa's private colleges and universities. Iowa College Aid determines the award parameters, including the maximum award, in the spring prior to the academic year for which the funding will be disbursed. This provides colleges and universities the ability to inform current and prospective students of their estimated financial aid for the upcoming academic year. For nine out of the last thirteen years, the maximum Iowa Tuition Grant award has been less than the statutory maximum allowed due to the number of eligible students that applied and available funds. In FY 2013, Iowa Tuition Grants were awarded to 17,681 students, with awards averaging \$2,698.

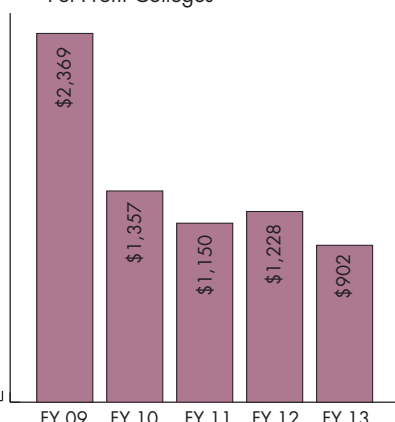
The Iowa Vocational-Technical Tuition Grant provides grant assistance of up to \$1,200 to students enrolled in career education and career option programs of study at Iowa's community colleges. The program encourages students to study in programs critical to economic growth in Iowa.

The maximum award is based on a tiered system, with the goal of covering each recipient's tuition, fees and books with a combination of Federal Pell Grant funds, Iowa Vocational-Technical Tuition Grant funds, and the Expected Family Contribution. In FY 2013, 2,801 students received Iowa Vocational-Technical Tuition Grant awards averaging \$789.

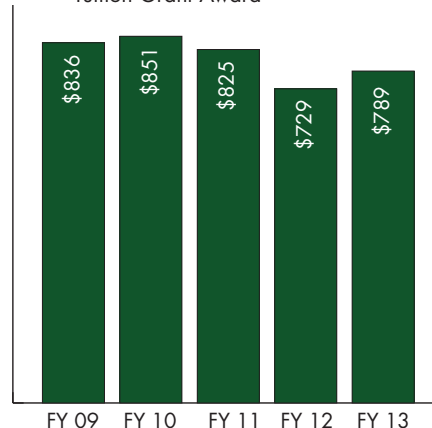
Average Iowa Tuition Grant Award, Not-For-Profit Colleges



Average Iowa Tuition Grant Award, For-Profit Colleges



Average Iowa Vocational-Technical Tuition Grant Award



1987

The General Assembly established the Iowa Work-Study Program to provide work-study jobs for Iowa residents attending Iowa colleges and universities. The initial funding was \$2,147,850 and the program is no longer funded through state appropriations.





- 17,681 recipients
- \$47,710,937 in total expenditures



- 2,801 recipients
- \$2,210,994 in total expenditures

The Iowa Grant Program was enacted to provide grants to Iowa resident undergraduate students attending Iowa regent universities, community colleges and independent colleges or universities. Initial funding was \$1,350,000 and is now at \$791,177.



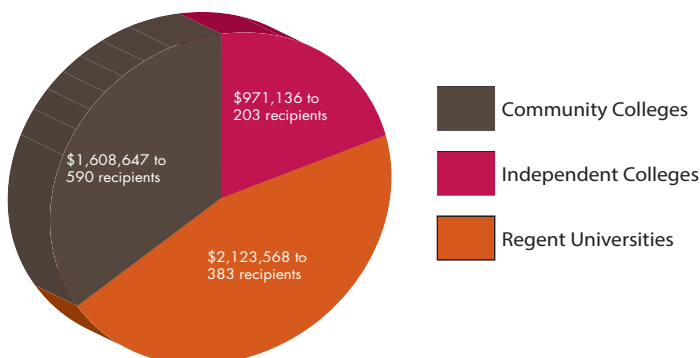
STATE GRANTS

NGEAP | IOWA GRANT | BARBER & COSMETOLOGY

Iowa National Guard Educational Assistance Program

The Iowa National Guard Educational Assistance Program (NGEAP) provides funds to members of the Iowa Air and Army National Guard units to cover the costs of attending Iowa colleges and universities. Funding for the Iowa National Guard Educational Assistance Program is one way the state of Iowa demonstrates its commitment to the men and women who serve in national security positions at home and abroad. The maximum award for the NGEAP cannot exceed the average tuition rate at the Regent Universities. For the 2012-13 year, this amount was \$6,658. The NGEAP provided grant assistance averaging \$3,999 to 1,176 students attending Iowa colleges and universities in FY 2013.

NGEAP Fund Distribution



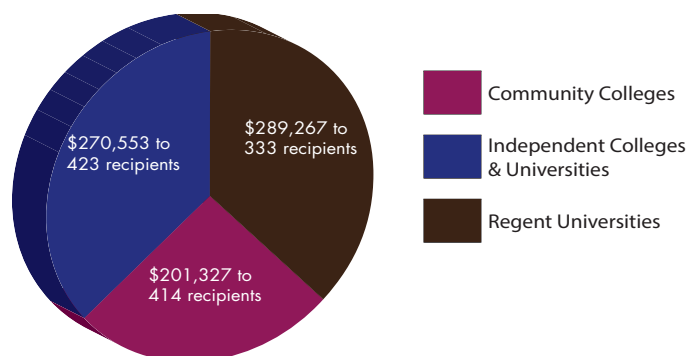
Iowa Grant

State legislators developed the Iowa Grant Program in 1990. This program provides grant assistance of up to \$1,000 to students with the greatest financial need who attend Iowa colleges and universities. This program provided 1,170 students with awards averaging \$651 in FY 2013.

Barber and Cosmetology Arts and Sciences Tuition Grant

The Barber and Cosmetology Arts and Sciences Tuition Grant program provides grant assistance of up to \$1,200 to students enrolled in a course of study at one of Iowa's eligible licensed barber schools or schools of cosmetology arts and sciences. This program provided 104 students with awards averaging \$355 in FY 2013.

Iowa Grant Fund Distribution



1990

The Iowa College Aid Commission was renamed the Iowa College Student Aid Commission at the recommendation of an interim legislative study committee to reflect the Commission's role of serving Iowa's postsecondary students.



STATE GRANTS KIBBIE GRANT

SKILLED WORKFORCE SHORTAGE TUITION GRANT PROGRAM

The Kibbie Grant Program

The Kibbie Grant Program, named after former Iowa Senate President Jack Kibbie, provides need-based financial assistance to Iowa residents enrolled in high-demand career education (career-technical) and career option programs at Iowa community colleges. Grants for full-time students are designed to cover one half of the average tuition and mandatory fees at Iowa community colleges and can be adjusted based on the student's financial need and the amount of total funding available.

To be eligible, a student must be an Iowa resident; be enrolled in at least three credit hours in a qualified

program of study at an Iowa community college; file the Free Application for Federal Student Aid (FAFSA) on or before July 1 of each year; and have an Expected Family Contribution (EFC) between \$0 and \$6,000 (for the 2012-13 academic year).

Approximately 29,025 FAFSA applications were considered for Kibbie Grant eligibility during the 2012-13 year. In total, 4,365 Iowa students received Kibbie Grants in the first year of the program. A total of \$4,408,366 was paid towards recipients' tuition and mandatory fee charges at Iowa community colleges.

Community Colleges	Recipients	Expenditures	Percent of Total Expenditures
Des Moines Area Community College	788	800,716	18.16%
Eastern Iowa Community College	367	303,590	6.89%
Hawkeye Community College	375	370,538	8.41%
Indian Hills Community College	525	585,522	13.28%
Iowa Central Community College	252	248,993	5.65%
Iowa Lakes Community College	160	191,194	4.34%
Iowa Valley Community College	135	123,073	2.79%
Iowa Western Community College	232	222,421	5.05%
Kirkwood Community College	440	460,721	10.45%
North Iowa Area Community College	171	167,444	3.80%
Northeast Iowa Community College	251	272,404	6.18%
Northwest Iowa Community College	135	153,216	3.48%
Southeastern Community College	207	183,695	4.17%
Southwestern Community College	75	88,265	2.00%
Western Iowa Tech Community College	252	236,574	5.37%
Total	4,365	\$4,408,366	100.00%

Kibbie Grants are awarded in conjunction with **Federal Pell Grants** and **Iowa Vocational Technical Tuition Grants** to leverage federal and state funding with the intent of making a community college education more affordable for low-income students.

PROGRAM OF STUDY	NUMBER OF RECIPIENTS*	PERCENT OF ALL RECIPIENTS
Nursing & Allied Health Programs	2,353	53.33%
Advanced Manufacturing/Industrial Technology Programs	899	20.38%
Information Technology & Business Programs	601	13.62%
Miscellaneous Programs	308	6.98%
Construction & Building Trades Programs	227	5.15%
Biotechnology Programs	24	0.54%

*This is a report of the number of students who were enrolled in any of the Kibbie Grant Programs of Study throughout the 2012-13 award year. If a student enrolled in one eligible program of study in the fall, but enrolled in a different eligible program of study in the spring, that student would be counted under each of the two programs of study.

1991

The Osteopathic Forgivable Loans program began providing state assistance to Iowa residents attending Des Moines University.



STATE-ADMINISTERED SCHOLARSHIPS

All Iowa Opportunity Scholarship

The All Iowa Opportunity Scholarship (AIOS) provides scholarship assistance to students at risk of not pursuing postsecondary education because of social and financial barriers. This program helps cover tuition and fees. The award may not exceed the average resident tuition and fee rate established by the Iowa Board of Regents for the award year. For 2013 high school graduates, the maximum annual award was \$7,806.

I was very excited and appreciative to learn that I was selected to receive this scholarship! I plan on majoring in Athletic Training and furthering my education as a physical therapist. With the help of this scholarship, I'm one step closer!
~ AIOS recipient

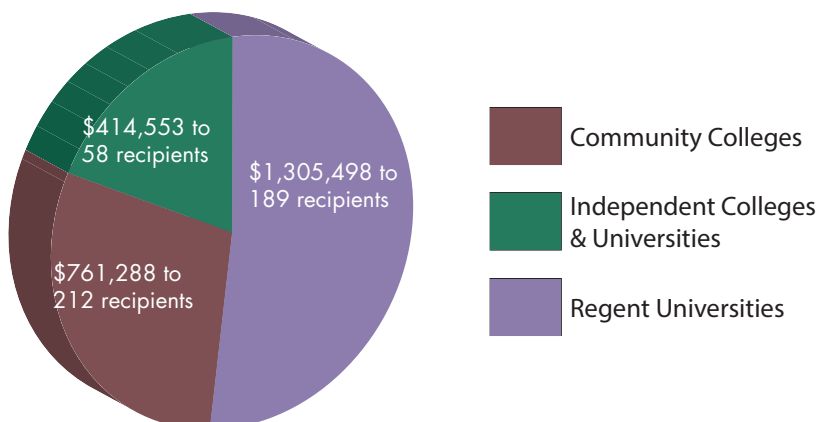
To be eligible for the scholarship, a student must be an Iowa resident, graduate from an Iowa high school with at least a 2.5 cumulative grade point average (GPA), and enroll in an Iowa college or university within two academic years of graduating from high school.

Iowa College Aid works with educational outreach programs, such as TRIO, officials from alternative high schools and the Iowa Department of Human Services to help identify first-generation students and those from disadvantaged backgrounds who have the potential, but not the financial means to go to college. This program provided 459 students with awards averaging \$5,406 in FY 2013.

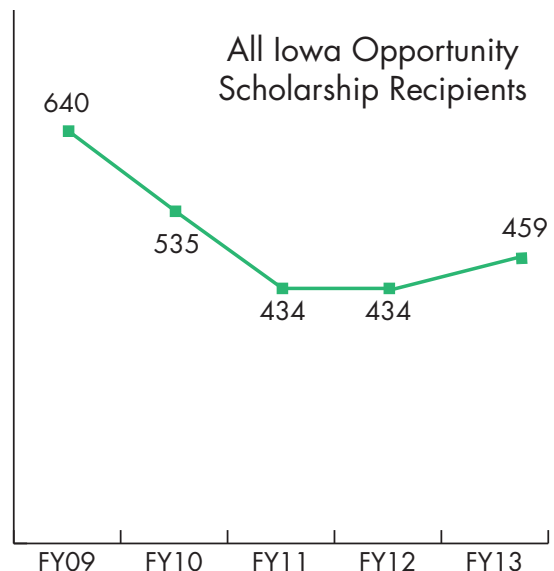
Governor Terry E. Branstad Iowa State Fair Scholarship

This scholarship recognizes young Iowans who have strong academic and leadership credentials and have actively participated in the Iowa State Fair. The scholarship funds up to four awards ranging from \$500 to \$1,000 each year. In FY 2013, two students received a \$1,000 scholarship award.

All Iowa Opportunity Scholarship Funds Distribution



All Iowa Opportunity Scholarship Recipients



1996

The Iowa National Guard Educational Assistance Program was established to provide funding to members of the Iowa National Guard to help cover the cost of attending Iowa colleges and universities. The initial funding was \$625,000 and is now at \$4,800,233.





GRANTS FOR YOUTH IN FOSTER CARE

YOUTH SERVED

Since the All Iowa Opportunity Foster Care Grant program began in FY08, Iowa College Aid has provided funds to more than 800 former Iowa foster care youth.

Iowa College Aid partners with the Iowa Department of Human Services (DHS) to administer two specific programs that support youth who have “aged out” of the foster care system and have no family financial resources to help with college expenses.

Education and Training Voucher

The Education and Training Voucher (ETV) program is funded by the Federal Department of Health and Human Services to assist former foster youth with expenses for postsecondary education and job training. Iowa is expected to receive approximately \$600,000 in funding each federal fiscal year. In FY 2013, the program assisted 181 students with awards averaging \$3,300.

All Iowa Opportunity Foster Care Grant

The All Iowa Opportunity Foster Care Grant provides educational assistance to Iowa youth who were in foster care, or who were adopted from foster care after turning 16 years of age.

This program provides grants, up to the full cost of attendance, to eligible applicants. In addition to having been in foster care, or adopted from foster care after turning 16, applicants also must be between 16 and 23 years of age, have graduated from high school or attained a general equivalency diploma (GED), and be a resident of the state of Iowa.

The All Iowa Opportunity Foster Care Grant is a separate program from the All Iowa Opportunity Scholarship Program. While both programs are designed to support first-generation students and those from disadvantaged backgrounds, the All Iowa Opportunity Foster Care Grant was specifically created to provide educational funding to foster care youth who do not have family resources to assist them in continuing their educations. This program provided 161 students with awards averaging \$3,014 in FY 2013.

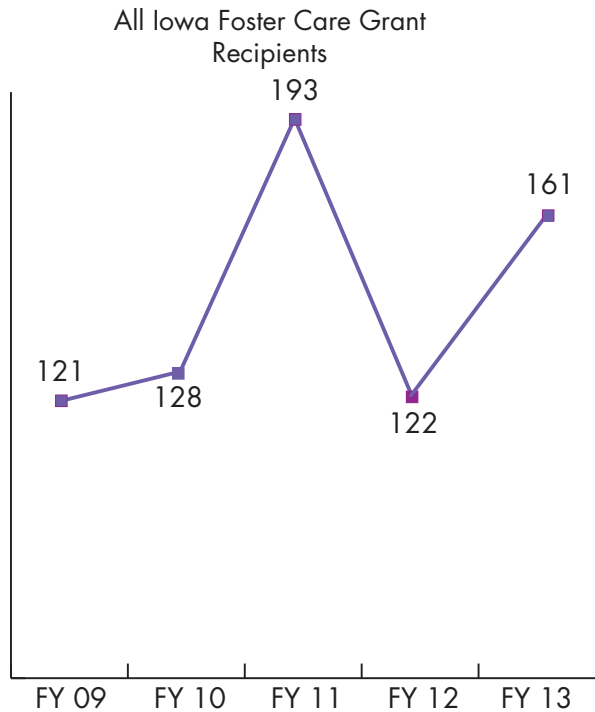
1998

The Iowa College Student Aid Commission began administering the Governor Terry E. Branstad Iowa State Fair Scholarship which awards one-time scholarships to students who actively participate in the Iowa State Fair.

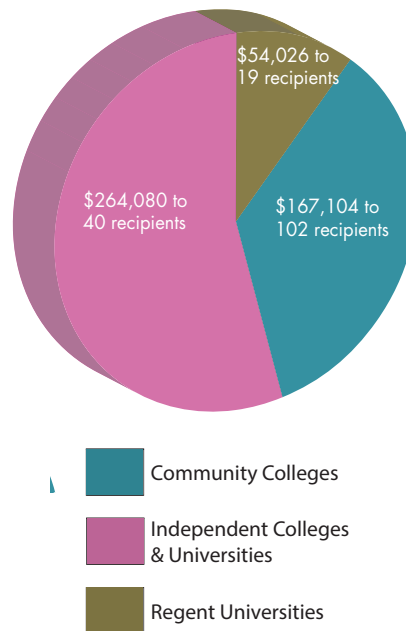


RECIPIENTS

ALL IOWA OPPORTUNITY FOSTER CARE GRANT | EDUCATION TRAINING VOUCHER



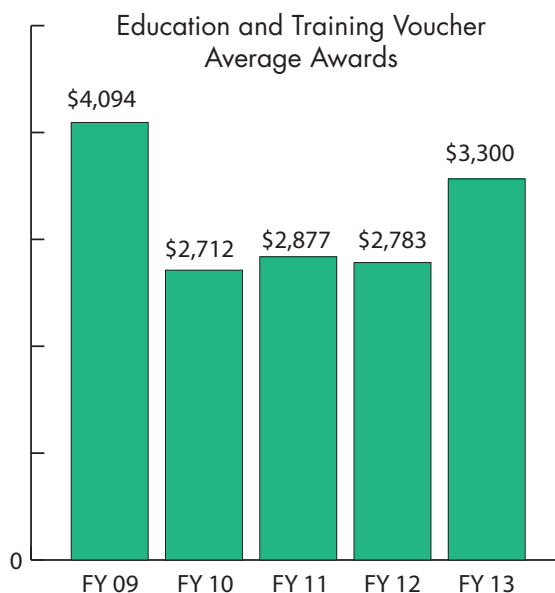
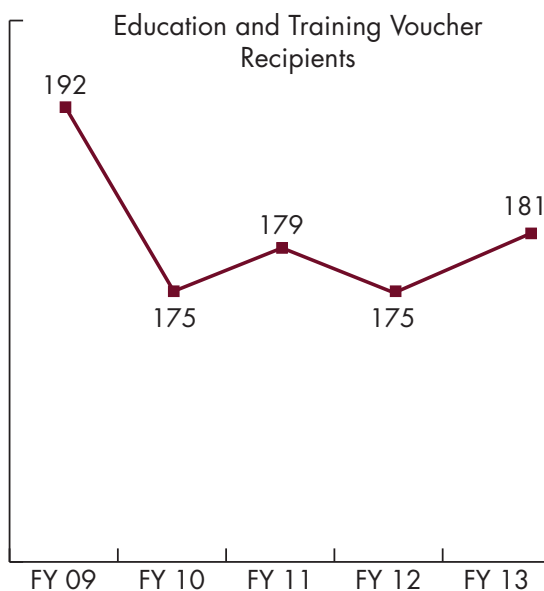
All Iowa Foster Care Grant Funds Distribution



Former foster youth face many challenges on the path to college, including difficulty accessing sufficient **financial aid** to persist through postsecondary completion.

Less than 3 percent of youth who age out of foster care earn a degree by age 25, compared to 28 percent of the general population.¹

Helping former foster youth and other low-income students attend and succeed in postsecondary education provides significant social and economic returns for individuals, families and society as a whole. Lowering hurdles to accessing financial aid is one important factor through programs like the **All Iowa Opportunity Foster Grant** and the **Education Training Voucher**, in helping at-risk youth break down the walls of poverty and escape its hardships.



¹ National Census Bureau, 2007

2004

The General Assembly provided for a division in Iowa Tuition Grant Funding for independent and proprietary colleges and universities. Initial funding was \$3,400,000 and is now at \$2,500,000.



STATE LOAN FORGIVENESS

IOWA TEACHER SHORTAGE FORGIVABLE LOAN & IOWA TEACHER SHORTAGE LOAN FORGIVENESS

Iowa Teacher Shortage Forgivable Loan Program

The Iowa Teacher Shortage Forgivable Loan Program was created in 1999 to provide an incentive for Iowans to become teachers in high-need positions in Iowa's elementary and secondary schools. Since the program began in 1999 through its end in 2008, 2,180 students were awarded forgivable loans and 1,132 qualified teachers have received over \$5 million in loan forgiveness.

	# Recipients	Dollar Amount
Students In-School	18	\$56,388
Currently in Deferment/ Forbearance	7	\$30,903
Fulfilled/Fulfilling Teaching Obligation	1,132	\$5,205,277 (Amount Forgiven)
In Repayment/Repaid	802	\$3,275,049 (Amount Repaid)

Iowa Teacher Shortage Loan Forgiveness

The Iowa Teacher Shortage Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to teachers serving in high-need positions in Iowa's elementary and secondary schools. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In FY 2013 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2012-13 academic year).

FY 2013 Iowa Teacher Shortage Loan Forgiveness recipients graduated from the following colleges and universities:

Ashford University	Clinton	Loras College	Dubuque
Buena Vista University	Storm Lake	Luther College	Decorah
Central College	Pella	Morningside College	Sioux City
Clarke College	Dubuque	Mount Mercy University	Cedar Rapids
Coe College	Cedar Rapids	Northwestern College	Orange City
Dordt College	Sioux Center	St. Ambrose University	Davenport
Drake University	Des Moines	University of Northern Iowa	Cedar Falls
Graceland University	Lamoni	University of Iowa	Iowa City
Grand View University	Des Moines	Upper Iowa University	Fayette
Iowa State University	Ames	Wartburg College	Waverly
Iowa Wesleyan College	Mt. Pleasant	William Penn University	Oskaloosa
Kaplan University	Davenport	Out-of-State Colleges (9)	

Teachers must teach in an instructional position in one of the shortage areas defined by the Iowa Department of Education. Counselor, principal, early childhood and administrative positions are not eligible under this program. A total of 100 applicants received loan forgiveness totaling \$392,452 in FY 2013. The average loan forgiveness award totaled \$4,114.

2007

The General Assembly established the All Iowa Opportunity Scholarship Program for high-need, academically-prepared students and the All Iowa Opportunity Foster Care Grant Program for Iowa students who age out of Iowa foster care. AIOS initial funding was \$1,000,000 of which \$500,000 was earmarked for foster care grants. Now, AIOS funding is 2,240,854 and foster grant funding is \$554,057.



STATE LOAN FORGIVENESS

IOWA REGISTERED NURSE AND NURSE EDUCATOR LOAN FORGIVENESS

Iowa Registered Nurse and Nurse Educator Loan Forgiveness

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In FY 2013 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2012-13 academic year).

A total of 29 applicants received loan forgiveness totaling \$75,602 in FY 2013, consisting of 23 nurse educators and 6 registered nurses*. The average loan forgiveness award was \$2,607.

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations*:

Allen College	Waterloo
Ashford University	Clinton
Des Moines Area Community College (2)	Boone
Ellsworth Community College	Iowa Falls
Graceland University	Independence
Indian Hills Community College (2)	Ottumwa
Iowa Central Community College	Fort Dodge
Iowa Lakes Community College	Emmetsburg
Iowa Wesleyan College	Mt. Pleasant
Kirkwood Community College (4)	Cedar Rapids
Luther College	Decorah
Mercy College of Health Sciences	Des Moines
Mount Mercy University	Cedar Rapids
Northeast Iowa Community College (2)	Peosta
Southeastern Community College	West Burlington
Southwestern Community College	Creston
St. Ambrose University (2)	Davenport
University of Iowa	Iowa City

*Recipients may be working for more than one organization.

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges and universities:

Allen College	Waterloo	Iowa Wesleyan College	Mt. Pleasant
Clarke College	Dubuque	Kaplan University	Davenport
Graceland University	Lamoni	Mount Mercy University	Cedar Rapids
Grand View University	Des Moines	St. Ambrose University	Davenport
		University of Iowa	Iowa City

FY 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

Cardiologists LC	Cedar Rapids	Henry County Health Center	Mount Pleasant
Covenant Medical Center	Waterloo	Mercy Medical Center (2)	Cedar Rapids
Genesis Medical Center	Davenport	Methodist West Hospital	West Des Moines
		Ottumwa Regional Health Care Center	Ottumwa

2007

The Iowa General Assembly established the Teacher Loan Forgiveness Program. The Teacher Loan Forgiveness Program is a state-funded program that provides student loan repayment assistance to Iowa teachers repaying Federal Stafford Loans. Initial funding was \$485,400 and is now at \$392,452.



STATE LOAN FORGIVENESS

HEALTH PROFESSIONAL RECRUITMENT PROGRAM (HPRP)

Health Professional Recruitment Program

The Health Professional Recruitment Program (HPRP) addresses rural Iowa's critical shortage of health professionals by providing federal student loan forgiveness to eligible applicants in exchange for four years of service in a small town.

Applicants for the HPRP must be graduates of Des Moines University's osteopathic medicine, podiatric medicine, physical therapy or physician assistant programs and must complete four years of service in an eligible Iowa community. Preference is given to Iowa residents and communities of 10,000 or less that are located in a federally-designated Health Professional Shortage Area or a Governor's Designated Rural Health Clinic county.

Eligible applicants can receive an award of up to \$50,000 to reduce their federal student loan debt obligations. The state-funded award must be matched, dollar for dollar, by the local community or hospital in need of health care providers. If the four-year service obligation is not fulfilled, the health care provider must repay the award to Iowa College Aid.

In FY 2013, the program provided assistance averaging \$42,818 to 11 eligible recipients. There are six recipients from FY 2012 still working to fulfill their service agreement.

FY 2013 Health Professional Recruitment Program recipients were employed in the following communities:

Carlisle	Lake City (2)	Storm Lake
Corydon	LeMars	Webster City
Dunlap	Marshalltown	Woodbine
Keosauqua	Ottumwa	

Governor's Designated Counties for Rural Health Clinics¹

- | | |
|--------------|----------------|
| 1. Adair | 25. Jackson |
| 2. Allamakee | 26. Jasper |
| 3. Benton | 27. Jones |
| 4. Buchanan | 28. Keokuk |
| 5. Butler | 29. Kossuth |
| 6. Calhoun | 30. Lousia |
| 7. Cedar | 31. Lucas |
| 8. Chickasaw | 32. Lyon |
| 9. Clarke | 33. Mahaska |
| 10. Clayton | 34. Mills |
| 11. Crawford | 35. Mitchell |
| 12. Davis | 36. O'Brien |
| 13. Delaware | 37. Osceola |
| 14. Fayette | 38. Palo Alto |
| 15. Franklin | 39. Pocahontas |
| 16. Fremont | 40. Sac |
| 17. Grundy | 41. Tama |
| 18. Guthrie | 42. Taylor |
| 19. Hancock | 43. Wapello |
| 20. Harrison | 44. Wayne |
| 21. Howard | 45. Webster |
| 22. Humboldt | 46. Winnebago |
| 23. Ida | 47. Worth |
| 24. Iowa | |

Governor's Previously Designated Counties for Rural Health Clinics²

- | | |
|----------------|---------------|
| 1. Adams | 14. Hamilton |
| 2. Audubon | 15. Henry |
| 3. Boone | 16. Jefferson |
| 4. Bremer | 17. Madison |
| 5. Buena Vista | 18. Monona |
| 6. Cass | 19. Monroe |
| 7. Dallas | 20. Muscatine |
| 8. Decatur | 21. Shelby |
| 9. Des Moines | 22. Van Buren |
| 10. Dickinson | 23. Warren |
| 11. Emmet | 24. Wright |
| 12. Floyd | |
| 13. Greene | |

¹ as posted in Resource Materials Developed by the State Office of Rural Health at <http://www.idph.state.ia.us/OHDS>.

² A previously designated county that no longer meets the review criteria remains designated, but does not allow for any new Rural Health Clinics to be designated in those counties.

2007

The Iowa General Assembly established the Registered Nurse and Nurse Educator Loan Forgiveness Program. The Registered Nurse and Nurse Educator Loan Forgiveness Program is a state-funded program that provides student loan repayment assistance to Iowa nurses and nurse educators repaying Federal Stafford Loans. Initial funding was \$100,000 and is now \$80,852.



SHORTAGE AREAS

FEDERALLY-DESIGNATED

Federally-Designated Health Professional Shortage Areas

- Adair County - Entire County
- Adams County - Low Income
Facility: Alegent Health Rosary Clinic - Corning
- Allamakee County - Medicaid Eligible
- Appanoose County - Medicaid Eligible
- Audubon County - Low Income
Facility: Audubon Medical Clinic
- Benton County - Entire County
Facility: Urbana Family Medical Clinic
Facility: Van Horne Family Medical Clinic
Facility: Vinton Family Medical
- Black Hawk County - Low Income
Facility: Peoples Community Health Clinic
- Boone County
Service Area: Dayton/Gowrie
Service Area: Perry
- Bremer County
Facility: Christophel Clinic
Facility: Rohlf Memorial Clinic
Facility: Women's Clinic
- Buchanan County - Entire County
Facility: Monticello Medical Center
- Buena Vista County
Facility: United Community Health Center
- Butler County
Facility: Franklin Medical Center- Dumont
- Calhoun County
Service Area: Dayton/Gowrie
Service Area: Lake City
Service Area: Manson
Facility: North Central Correctional Facility
- Carroll County
Service Area: Lake City
- Cass County - Medicaid Eligible
Facility: Anita Medical Center
Facility: Atlantic Medical Center Rural Health Clinic
Facility: Griswold Medical Center
Facility: Massena Medical Center
- Cedar County - Entire County
- Chickasaw County - Entire County
- Clayton County - Medicaid Eligible
Facility: Regional Family Health - Strawberry Point
- Clinton County - Low Income
- Crawford County - Medicaid Eligible
- Dallas County
Service Area: Perry
- Decatur County
Facility: Community Health Centers of Southern Iowa
- Delaware County - Entire County
- Des Moines County - Low Income
Facility: Community Health Centers of Southeastern Iowa
- Dubuque County
Facility: Crescent Community Health Center
- Fayette County - Entire County
- Franklin County
Facility: Franklin Medical Center - Hampton
Facility: Franklin Medical Center - Latimer
- Fremont County
Facility: Medical Clinic, P.C.
Facility: Medical Clinic - Hamburg
Facility: Medical Clinic - Sidney
- Greene County
Service Area: Dayton/Gowrie
Service Area: Lake City
Service Area: Perry
- Grundy County
Service Area: Grundy Center/Eldora
- Guthrie County
Service Area: Guthrie
Service Area: Perry
- Hamilton County
Service Area: Dayton/Gowrie
Service Area: Hamilton Partial
- Hancock County - Low Income
- Hardin County
Service Area: Grundy Center/Eldora
- Harrison County
Facility: Alegent Health Clinic Logan
Facility: Alegent Health Clinic Missouri Valley
Facility: Alegent Health - Dunlap Clinic
Facility: Alegent Health - Woodbine Clinic
- Henry County
Service Area: Keosauqua
Facility: Mount Pleasant Correctional Facility
- Howard County
Facility: Cresco Clinic
- Ida County - Entire County
- Jasper County
Facility: Newton Correctional Facility
Facility: Sully Family Health Center
- Jefferson County - Low Income
Service Area: Keosauqua
- Johnson County
Facility: Iowa Medical and Classification Center
- Jones County
Facility: Mercy Care Monticello
- Keokuk County - Entire County
- Kossuth County - Low Income
- Lee County
Service Area: Keosauqua
- Linn County
Facility: Linn Community Care
- Louisa County - Entire County
- Lucas County - Low Income
- Lyon County - Entire County
- Marshall County - Low Income
- Mitchell County - Entire County
Facility: Osage Clinic
- Monona County - Medicaid Eligible
- O'Brien County
Facility: Hartley Mercy Medical Center
Facility: Mill Creek Family Practice
Facility: Paullina Mercy Medical Center
Facility: Primghar Mercy Medical Clinic
Facility: Sutherland Mercy Medical Clinic
- Osceola County - Low Income
- Page County - Low Income
Facility: Clarinda Correctional Facility
- Palo Alto County - Medicaid Eligible
- Plymouth County
Service Area: Plymouth
- Pocahontas County - Entire County
- Polk County
Facility: Primary Health Care, Inc.
Facility: Proteus, Inc.
- Pottawattamie County
Service Area: Oakland
Facility: Council Bluffs Community Health Center
- Poweshiek County - Low Income
- Ringgold County - Low Income
- Sac County - Entire County
- Scott County
Facility: Community Health Care
- Shelby County - Entire County
- Sioux County
Facility: Greater Sioux Community Health Center
- Story County - Low Income
- Tama County - Entire County
Facility: Sac and Fox Tribe of the Mississippi in Iowa
- Taylor County - Entire County
Facility: St. Francis Hardin Medical Clinic
- Van Buren County
Service Area: Keosauqua
Facility: Birmingham Medical Clinic
Facility: Bonaparte Rural Health Clinic
Facility: Cantril Medical Clinic
Facility: Douds Medical Clinic
Facility: Farmington Rural Health Clinic
Facility: Keosauqua Rural Health
- Wapello County - Low Income
Facility: River Hills Community Health Center
- Washington County - Low Income
- Wayne County - Low Income
- Webster County
Service Area: Dayton/Gowrie
Service Area: Manson
Facility: Community Health Center of Fort Dodge
- Woodbury County
Facility: Siouxland Community Health Center
- Wright County - Medicaid Eligible
Facility: Frankling Medical Center - Dows





COLLEGE & CAREER READINESS

I HAVE A PLAN IOWA® | PAWS IN JOBLAND | ROADS TO SUCCESS

I Have A Plan Iowa®

I Have A Plan Iowa® is a comprehensive, web-based planning tool provided by Iowa College Aid free of charge to all Iowans. Users can explore career options, investigate education opportunities, prepare for college admissions exams, improve financial literacy knowledge, research financial aid for college and apply for many state of Iowa grants and scholarships through a single application. In addition, I Have A Plan Iowa® has been designated as Iowa's career information system by the Iowa Department of Education. The system helps schools meet the requirements of Iowa Code Section 279.61 that specifies all Iowa students must create student curriculum plans. Students begin work on their plans during 8th grade and continue to build upon them throughout high school by completing components specific to each grade level.

I Have A Plan Iowa® provides tools to assist parents and educators as they help students with college and career planning. Parents can view their child's online portfolio and approve course plans as well as create an account for their own career and college planning. Educators have the ability to track student progress in the development of career plans, customize courses to match school offerings and graduation requirements and create usage- and outcome-based reports for their district and school.

Paws in Jobland

Paws in Jobland is an online career awareness program provided free to Iowa schools to help elementary students build self-awareness, identify personal interests and explore the world of work. Accessible through I Have A Plan Iowa®, the program allows students in kindergarten through fifth grade to see the connection between school and work through an adaptable system which addresses multiple learning styles.

Roads to Success

Iowa College Aid offers Iowa educators Roads to Success, a free college and career curriculum, as an enhancement to I Have A Plan Iowa®. The Roads to Success curriculum helps students in grades 7 through 12 develop plans for the future, stay focused on their schooling and acquire the skills necessary to facilitate the transition from the teen years to adulthood.

Roads to Success aligns with the Iowa Core 21st Century Skills and ASCA standards and encompasses 180 lesson plans, student handbooks, weekly in-school workshops designed to engage students and family newsletters for each grade level. In addition, Iowa College Aid assists schools by providing successful implementation strategies.

2008

The Iowa Barber and Cosmetology Arts and Sciences Tuition Grant Program was established to provide need-based financial assistance to Iowa residents attending eligible barber or cosmetology colleges. Initial funding was \$50,000 and is now \$36,938.

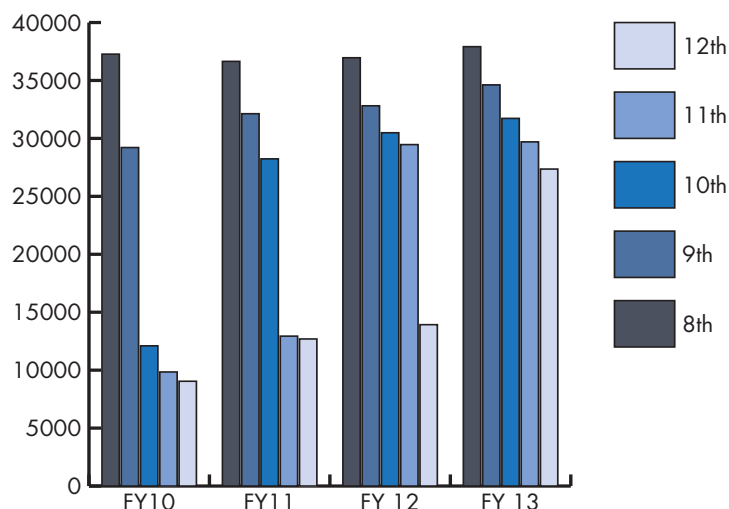


I HAVE A PLAN IOWA®

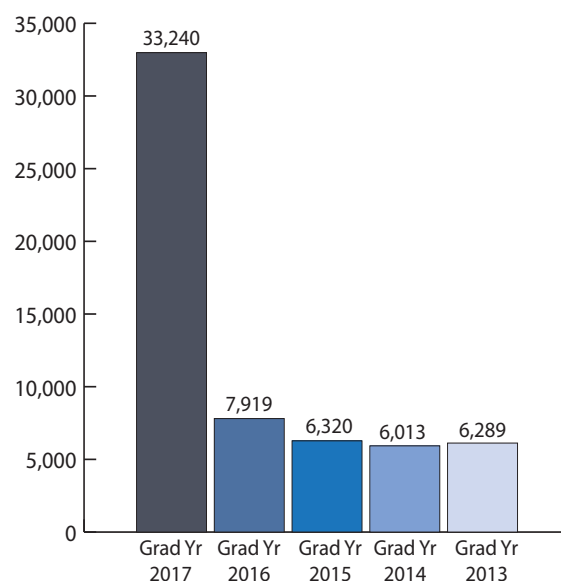
IOWA'S STATE-DESIGNATED CAREER INFORMATION SYSTEM

The I Have A Plan Iowa® website had over 1,628,550 unique visitors during FY 2013. A total of 33,220,754 pages were viewed, averaging 7:14 pages per visit.

Active Accounts by Fiscal Year

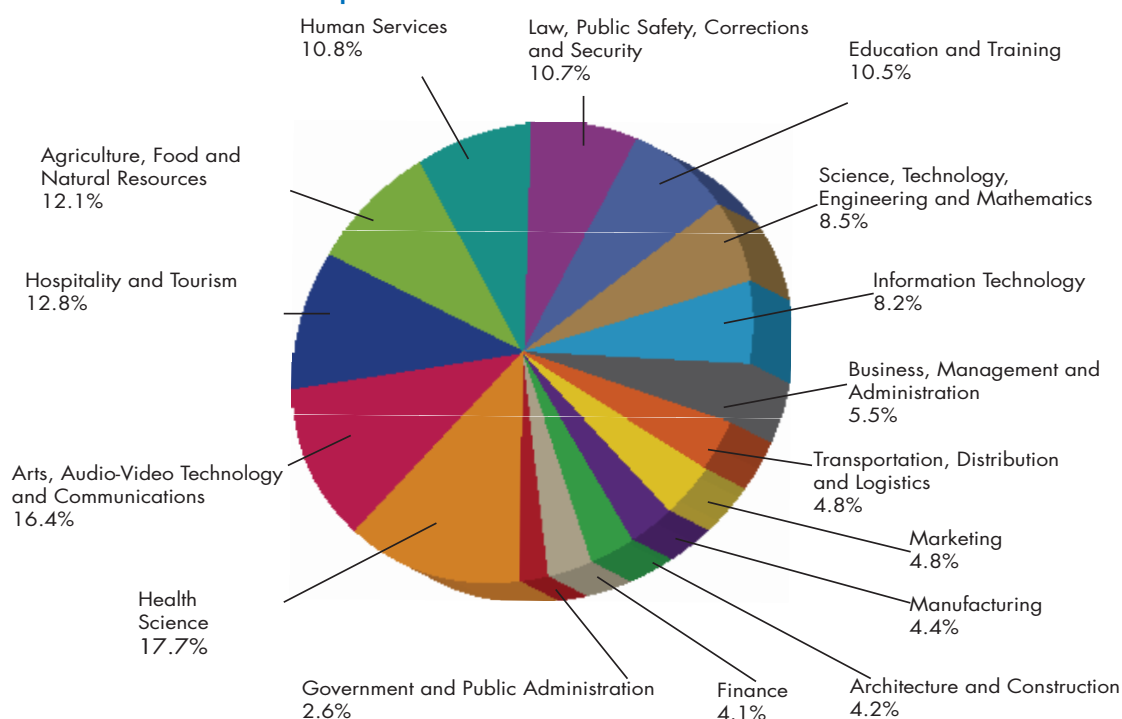


Portfolios Created in FY 2013 by Graduation Year



The number of active accounts for students in the 12th grade significantly increased in FY 2013 as that was the first year that students in grade 12 had required components to complete. [An active account is defined as an account that has been logged into at least once during any given month during FY 2013.]

Top Saved Career Clusters



NUMBER OF TRAININGS

Over 485 trainings on how to use I Have A Plan Iowa® in the classroom were provided to K-12 educators, Area Education Agencies (AEA) representatives and college and university staff.

TOP SAVED CAREERS

1. Psychiatrist
2. Architect
3. Lawyer
4. Actor
5. Anesthesiologist
6. Elementary School Teacher
7. Physical Therapist
8. Pediatrician
9. Athletic Trainer
10. Hairdresser/Cosmetologist





GEAR UP IOWA

PROGRAM OVERVIEW | SERVICES | PARTNERS

Every Student Deserves a Champion

What is the best way to help low-income and at-risk youth break the cycle of poverty and improve their quality of life?

Convince them that they belong in college.

Student enrollment rates among low-income youth into institutions of higher education lag behind their peers. According to the National Center for Education Statistics (2013), 53.5 percent of low-income students enroll in college immediately after high school, compared with 82.4 percent of students from high-income backgrounds. GEAR UP Iowa strives to narrow that gap.

GEAR UP Iowa

Gaining Early Awareness & Readiness for Undergraduate Programs (GEAR UP) is a competitive grant program of the U.S. Department of Education that aims to increase the number of students who are prepared to enter and succeed in postsecondary education. Iowa College Aid was awarded and administers a \$16.8 million, six-year statewide GEAR UP grant for Iowa. The grant requires a dollar-for-dollar match. Iowa College Aid contributed \$8.4 million which was placed in a scholarship trust and in-kind match from community partners fulfilled the remaining match requirement.

The GEAR UP Iowa program began serving a cohort of more than 5,700 seventh grade students at 31 partner schools in 18 Iowa communities selected based on 50 percent of their student population participating in the federal Free and Reduced Price School Lunch Program (FY 2007 data) during

the 2008-2009 academic year. As the program entered its fifth year in FY 2013, the GEAR UP cohort students – many of whom are from economically disadvantaged and/or academically at-risk backgrounds – began their junior year in more than 150 high schools across Iowa. Cohort students who graduate from high school and enroll in postsecondary education are eligible for a GEAR UP Iowa scholarship of up to \$2,600 per year.

GEAR UP Iowa partner schools develop implementation plans annually to help prepare their students for postsecondary education. GEAR UP Iowa provides each partner school with a \$180 per pupil allocation to carry out student achievement, educational and college preparation activities. In FY 2013, GEAR UP Iowa allocated approximately \$1,020,700 directly to GEAR UP Iowa high schools.

Program Services

GEAR UP Iowa partner high schools utilized their allocated FY 2013 funding for the following programs and activities:

- Tutoring, homework assistance and academic assistance labs.
- Mentoring.
- Job shadowing.
- After school, Saturday, and summer academic support programs.
- Credit recovery courses.
- Instructional technology.
- Transportation for campus visits and community-based learning experiences.
- Resource and support for statewide Real World Design Challenge.
- Funding for up to three attempts on the ACT and SAT.
- Expanded parent outreach and engagement programs.
- Direct mileage reimbursements to parents/students making individual college visits.
- College application assistance.
- FAFSA completion/scholarship application assistance for early graduates.



GEAR UP IOWA

PROGRAM SERVICE HIGHLIGHTS | COHORT STATISTICS

Leadership Camp Helps Students Overcome Barriers to Academic & Personal Success

Over 100 GEAR UP Iowa students from across the state attended the Quantum Learning for Students program in FY 2013. The GEAR UP Iowa - funded program was held on the Iowa State University campus for cohort students. Quantum Learning for Students is based on more than 30 years experience and research with more than 8 million students and 55,000 educators across the United States.

The program assists students in building a strong foundation for their future scholastic work, along with providing a chance to connect with other students from every corner of the state while learning from dynamic educators.

Real World Design Challenge Victors Receive Governor's Cup, Represent Iowa at National Competition

A team of students from Davenport West High School won the 2013 state-level component of the Real World Design Challenge, an event held annually, that provides students the opportunity to apply classroom lessons to technical problems currently faced in Science, Technology, Engineering and Mathematics (STEM) professions.



The winning team from Davenport West High School presented for Lt. Governor Kim Reynolds.

The Davenport West students, who finished first in the statewide competition last year as well, represented the state at the national aerospace engineering competition in Washington D.C. Two of the six students on the team were GEAR UP Iowa cohort students who plan on continuing their education in STEM-related fields after graduation. The team had a strong showing at the national competition, placing among the top in the nation.



EDUCATION GOALS

94% of cohort students have established a goal of attaining an associate's, bachelor's or master's degree.

COLLEGE CAMPUS VISITS

Approximately 1,280 cohort students went on at least one college visit in FY 2013.

ACT EXAM

2,020 cohort students took the ACT exam with a high score of 36 and an average of 19.

EARLY GRADUATION

150 cohort students graduated early in 2013, 56.7%% plan to continue their education after high school.

ON TRACK TO GRADUATE

85.15% of cohort students are on track to graduate in 2014.





INCREASING COLLEGE ACCESS

COLLEGE APPLICATION CAMPAIGN

Increasing Access to Higher Education

Iowa College Aid's vision is that all Iowans can achieve an education beyond high school. Improving college attainment not only impacts an individual's quality of life, but it is critical to the growth of Iowa's economy. By 2018, it is projected that 62 percent of jobs in Iowa will require postsecondary education¹. In addition, as educational attainment increases, income also increases and the percent of the population living in poverty decreases. For Iowans with only a high school degree, the poverty rate is three times higher than for those with a bachelor's degree or higher².

What is College Application Campaign?

The American College Application Campaign is a national effort to increase the number of first-generation and low-income students pursuing a college degree or other higher education credential. The primary purpose of the campaign is to help high school seniors navigate the complex college admissions process and ensure they apply to at least one postsecondary institution.

Iowa Pilots the Program

Iowa College Aid lead the effort to implement a statewide College Application Campaign during FY 2013. Iowa was one of nine states to pilot the program. A steering committee of education advocates representing the Iowa Department of

Education, Iowa Public Television, Iowa Regent Universities, Iowa Independent Colleges and Universities, Iowa Community Colleges, Iowa Association for College Admission Counseling, Iowa School Counselor Association and the Iowa College Access Network worked with Iowa College Aid to pilot the program in 13 Iowa high schools.



Students at Hoover High School in Des Moines, Iowa, receive assistance completing college applications during Iowa's first Iowa College Application Campaign.

Impact of the Pilot Year

The first Iowa College Application Campaign provided students time during the school day to get help completing college applications. A video highlighting the impact of the program can be accessed at:

<https://www.youtube.com/watch?v=IQicDQl9XvY>.

¹Georgetown University Center on Education and the Workforce (June 2010). *Projections of Jobs and Education Requirements through 2018*.

²U.S. Census Bureau. American Community Survey 2008-2010 3-year estimates. Poverty Status in the Past 12 Months.





FINANCIAL LITERACY

IOWA FINANCIAL LITERACY PROGRAM | BUTTONWOOD™

Iowa Financial Literacy Program

Originally launched in February, 2011, FY 2013 marked the second full year of implementation of the Iowa Financial Literacy Program. Iowa College Aid partnered with local financial institutions in the state to offer the online platform free to all high schools in Iowa. The online program uses the latest in new media technology to teach, assess and certify high school students in over 600 core concepts of personal finance.

The Iowa Financial Literacy Program, consists of ten interactive modules that meet the financial literacy essential concepts and skills of the Iowa Core and includes a pre-test and post-test to assess student knowledge gain. Upon successful completion of the program, students are certified as having a solid financial knowledge base.

In FY 2013, a total of 167 Iowa high schools implemented the Iowa Financial Literacy Program. Over 10,000 Iowa high school students were registered in the program.

Vault™

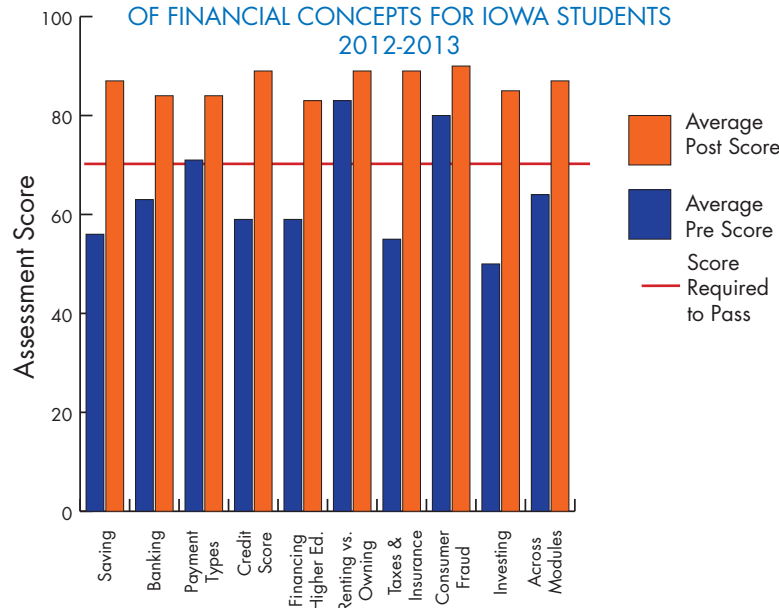
In FY 2013, Iowa College Aid launched Vault™, an interactive, web-based learning platform specifically designed to introduce financial literacy skills early in a child's cognitive development. The 2.5 hour curriculum, designed for students in the 4th through 6th grades, is available for all elementary and middle schools in Iowa to use with their students.

END OF YEAR SURVEY

98% of educator respondents felt the Iowa Financial Literacy Program enhanced the material that they were teaching.

81% of student respondents felt that all students should be required to take the Iowa Financial Literacy Program.

IOWA FINANCIAL LITERACY PROGRAM IMPROVES UNDERSTANDING OF FINANCIAL CONCEPTS FOR IOWA STUDENTS 2012-2013



2008

The Iowa College Student Aid Commission began administering the GEAR UP Iowa program, funded by a \$16.8 million federal grant, serving a cohort of seventh grade students in 18 Iowa communities with greater than 50 percent of their student population participating in the federal Free and Reduced Price Lunch Program.



PUBLIC AWARENESS

GRANT ADMINISTRATION | RESOURCES | RESEARCH

College Access Challenge Grant

Iowa College Aid is the designated administrator of the federal College Access Challenge Grant (CACG) in Iowa. The CACG was established to foster federal-state partnerships to increase the number of low-income students who enroll in and graduate from college. Funding from the grant enables states to fund projects that promote financial literacy and debt management, improve career preparation and increase college awareness.

CACG funding for FY 2013 was based on each state's higher education appropriations for the previous year. Iowa failed to meet the maintenance of effort requirements of section 137 of the Higher Education Act of 1965, as amended (HEA) based on FY 2011 data. Therefore, Iowa College Aid did not receive its federal fiscal year 2012 award during FY 2013.

Publications

Iowa College Aid produces multiple printed publications related to college access, college and career planning, financial aid, financial literacy and default prevention. Publications are available free of charge and can be ordered or printed from the Iowa College Aid website. In FY 2013, Iowa College Aid sent nearly 200,000 publications to fulfill customer requests.

Websites

Iowa College Aid provides a comprehensive website with information geared toward students and families, Iowa middle and high schools, Iowa colleges and universities and legislators. In FY 2013, the IowaCollegeAid.gov website received over 110,000 visits. The IHaveAPlanIowa.gov website received over 2,353,000 visits in FY 2013 and the GEARUPIowa.gov website received nearly 7,000 visits.

Social Media

Iowa College Aid has worked to increase its public reach by using Facebook and Twitter for the agency, I Have A Plan Iowa® and GEAR UP Iowa. These accounts are utilized to provide those interested in postsecondary education with money management tips, scholarship & grant information, deadline reminders, Iowa College Aid and GEAR UP Iowa events and more college preparation information. Iowa College Aid is working to grow its following by partnering with other education-related initiatives and organizations.

Customer Service

Iowa College Aid provides a single point of contact for all customers regarding Iowa College Aid products and services, postsecondary registration, constituent concerns, I Have A Plan Iowa®, financial literacy as well as information on planning, preparing and paying for college. In FY 2013, staff responded to nearly 9,000 phone calls.

Research

Iowa College Aid collects data and provides research in support of higher education in Iowa. In addition to providing analysis of administrative data as it relates to student financial need, access and key aspects of postsecondary preparation, the agency collects institutional data and coordinates reporting to the National Center for Education Statistics for 88 colleges and universities in Iowa. Agency research is used for education policy analysis as well as in the administration of agency programs, and is made available to the general public in support of postsecondary access. Reports are accessible in the Higher Education Data Center portion of the Iowa College Aid website, www.IowaCollegeAid.gov.

2012

The Iowa College Student Aid Commission piloted the Iowa College Application Campaign, part of a national effort to encourage high school seniors to apply to and prepare for college. A total of 12 high schools participated in events throughout October.





POSTSECONDARY REGISTRTRION

AUTHORIZATION | EVIDENCE OF RESPONSIBILITY | COMPLAINTS

Postsecondary Registration

Iowa College Aid is responsible for registering postsecondary institutions and other instructional schools under Iowa Code Chapter 261B and sections of Chapter 714. Iowa Code Chapter 261B requires certain colleges and universities to be authorized by Iowa College Aid to offer postsecondary programs before they operate in the state of Iowa. Generally, this law applies to out-of-state institutions or corporations and newly-created degree-granting institutions that have a presence in Iowa. Iowa College Aid evaluates the suitability of each institution to offer postsecondary programs to Iowa residents and works with registered institutions to maintain compliance. Iowa College Aid registered 20 schools in FY 2013.

Iowa Code Section 714.18 requires every person, firm, association or corporation that conducts a postsecondary education course in Iowa or solicits the sale of such a course to file evidence of financial responsibility with Iowa College Aid, regardless of whether the school offers a postsecondary credential. In addition, Section 714.23 prescribes a minimum tuition refund for an Iowa resident who withdraws from a for-profit postsecondary institution that offers a program of more than four months in length that leads to a recognized educational credential. Iowa College Aid works with many instructional schools and postsecondary institutions to ensure that they are in compliance with these provisions of state law.

Constituent Complaints

Title 34, Code of Federal Regulations (CFR) Section 600.9(a) (1) describes a state's responsibility to provide a process to review and appropriately act on complaints concerning institutions that are authorized to operate in the state as a condition of the institution's eligibility to participate in federal student aid programs. Iowa College Aid provides that process. In FY 2013, Iowa College Aid received, researched and responded to 87 constituent complaints from students attending institutions authorized to operate in Iowa.

INSTITUTIONS REGISTERED TO OPERATE IN IOWA DURING FY 2013

1. Boise State University - Idaho (distance education)
2. Central Methodist University - Missouri (distance education)
3. College of St. Mary - Nebraska (on ground & distance education)
4. Colorado State University Global Campus - Colorado (distance education)
5. Columbia Southern University - Alabama (distance education)
6. Concordia University Irvine - California (distance education)
7. Indiana Wesleyan University - Indiana (distance education)
8. INSTE Bible College - Iowa (on ground & distance education)
9. Kaplan University - Iowa (on ground & distance education)
10. Mount Carmel College of Nursing - Ohio (distance education)
11. Nebraska Methodist College of Nursing and Allied Health - Nebraska (distance education)
12. Pennsylvania State University - Pennsylvania (distance education)
13. Savannah College of Art & Design - Georgia (distance education)
14. Shiloh University - Iowa (on ground & distance education)
15. St. Luke's College - Iowa (on ground)
16. University of Maryland University College - Maryland (distance education)
17. University of Missouri-Kansas City - Missouri (distance education)
18. Viterott College - Missouri (on ground & distance education)
19. Viterbo University - Wisconsin (on ground)
20. Waldorf College - Iowa (on ground & distance education)

2013

The first GEAR UP Iowa scholarship was awarded to Carly Callison, an early Des Moines Public Schools graduate attending the Aveda Institute in Des Moines.



Unaudited Combined Balance Sheet

ASSETS	2013	2012
Cash on Deposit with State Treasurer	\$22,118,764	\$39,751,667
Cash with Vehicle Dispatcher (Prepaid)	60,480	45,360
Restricted Cash	0	48,698
Due from Federal Government		
Default Reimbursement & SPA	0	8,043,105
Account Maintenance Fee	0	373,619
GEAR UP Draw Down Receivable	182,173	563,075
PLP Receivable	1,958,264	3,112,053
Osteopathic Receivable	795	2,572
Other Receivables		
Interest	19,711	53,403
Great Lakes Receivable	26,636,304	0
Default Collections	0	21,276
Payment from DE for IRS Refunds	0	32,124
PLP Income Receivable	25,372	10,441
JR Justice Receivable	54,538	107,053
Payment from Great Lakes	854,146	0
Other Receivable	228,356	0
Due from Other Funds	186,122	513,395
Net assets held on behalf of Fed. Reserve Fund*		
Total Assets	\$52,325,025	\$52,677,841
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Accounts Payable (Sallie Mae/ ISLLC)	0	112,036
Salary and Benefits Payable	62,562	74,603
Due to Other State Agencies/Funds	11,969	0
Due to Other Funds	0	531,536
Due to Dept. of Education	0	2,006,635
Other Payables	477,147	161,672
GEAR UP Payables	576,976	526,578
GEAR UP Trust Payable - GAAP Package	280,000	560,000
College Access Payable	0	9,562
Deferred Revenue - Great Lakes	26,636,303	0
Liabilities for net assets held on behalf of Federal Reserve Fund*		
Total Liabilities	\$28,044,957	\$3,982,622
Total Fund Equity	\$24,280,068	\$48,695,219
Total Liabilities and Fund Equity	\$52,325,025	\$52,677,841



Unaudited Statements of Revenues and Expenditures

RESOURCES	2013	2012
Account Maintenance Fee (AMF)	355,086	1,566,773
Default Aversion Fee (DEF)	272,438	1,318,558
Default Aversion Rebate	178,953	618,659
Fed Pmts on Defaulted Loan and SPA	19,341,435	63,203,016
PLP Revenue	232,135	313,523
GEAR UP Draw Down & Lumina Revenue	2,806,826	2,976,776
Payments from Great Lakes	3,790,790	488,676
Federal Default Fee	447	5,211
Interest Income	18,114	169,924
Default Collections	8,218,000	34,769,787
Overpayments and Repurchases	0	5,416,705
Outdated Warrants	0	0
Due from Other Funds	2,193,554	8,401,580
Other	473,278	1,252,696
Total Revenues	\$37,881,056	\$120,501,884
EXPENDITURES		
Iowa Stafford Student Loan Adm.	3,570,178	4,337,076
Default Collection & Pmts to D.E.	1,422,920	7,149,766
Collection Expenses	1,821,505	6,454,685
Payments on Default Claims	17,618,064	68,367,449
Federal Default Fee	0	5,107
GEAR UP & Lumina Expenses	3,681,635	2,935,135
GEAR UP Trust - GAAP package	1,400,000	1,400,000
College Access Expenses	0	1,215,320
Default Aversion Fees and Rebate	451,391	1,937,216
Due to D.E. for Refunds & Rehab.	4,104,667	15,953,358
Due to Other Funds	2,193,554	8,401,580
Fund Overpayments	0	113,673
Other	2,215,789	1,693,406
Total Expenditures	\$38,479,703	\$119,963,771
Revenues Over (Under) Expenditures	(598,647)	538,113
Adjustment for Prior Periods Repurchase Retention	0	1,216,396
Special Item: Disposal of Operation	(23,816,504)	0
Total Revenues and Other Sources Over Expenditures	\$(24,415,151)	\$1,754,509
Beginning of Year	\$48,695,219	\$ 46,940,710
Fund Balance end of year	\$24,280,068	\$48,695,219

Notes to financial statements:

As a guarantor operating under the provisions of the Higher Education Act (HEA), the Iowa College Student Aid Commission is required to maintain two separate funds: a Federal Student Loan Reserve Fund and Agency Operating Fund. The guarantor administers the Federal Reserve Fund on behalf of the US Department of Education (ED), and the assets are considered the property of the federal government. The Operating Fund is the property of the guarantor.

Operating Fund assets must be used by the guarantor to fulfill its responsibilities associated with the Federal Family Education Loan Program (FFELP) and for other student financial aid related activities.

During 2010, the United States Congress passed the Health Care and Education Reconciliation Act of 2010 (the Act), which ended the origination and guarantee of new [FFELP] loans first disbursed after June 30, 2010. This will be the last year these financials are required to be audited.

A complete set of the audited financial statements can be found at <http://auditor.iowa.gov/reports/search.php>.

FEDERAL RESERVE FUND DETAILS		
ASSETS	2013	2012
Cash on Deposit with State Treasurer	\$12,360	\$18,015,844
Due from Federal Government:		
Default Reimbursements & SPA	0	7,499,119
Interest	0	27,767
Default Collections	0	3,382
Restricted Cash	0	24,169
Total Assets	\$12,360	\$25,570,281
Liabilities and Fund Equity		
Current Liabilities		
Due to Other Funds	0	513,395
Due to Department of Education	0	2,006,635
Other Payables	12,360	20,336
Total Liabilities	\$12,360	\$2,540,366
Total Fund Equity	\$0	\$23,029,915
Total Liabilities and Fund Equity	\$12,360	\$25,570,281





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