

**AGENCY PERFORMANCE PLAN
FY 2020**

Core Function	Performance Measure (Outcome)	Performance Target	Link to Strategic Plan Goal(s)
CF: Make affordable financing available for home and community.			
Desired Outcome(s):			
Provide opportunities for lowans to purchase safe, affordable and accessible housing	Number of mortgages purchased	1400	
Provide and maintain housing that is affordable and accessible to low and moderate income lowans	Multifamily Loans closed in dollars	\$5 Million	
Provide a low-cost mechanism to guarantee title to real property in Iowa	Revenues Generated (\$)	\$6 Million	
Provide financing for loans to Iowa communities for clean water and drinking water projects	Amount of CW Loans closed (\$) Amount of DW Loans closed (\$)	\$100 Million \$50 Million	
Services, Products, Activities	Performance Measures	Performance Target	Strategies/Recommended Actions
1. Unit#270_131000 Housing – Home Ownership			
A. 270_131000_001	Assist Iowa homebuyers obtain a sustainable home ownership loan for home purchases and/or up to \$2,500 for down payment assistance, closing costs or minor repairs on home purchases	\$135 million	
B. 270_131000_002	Number of mortgages purchased	1400	
C. 270_131000_003	Percent of minority mortgages purchased to total mortgages purchased	6.5%	
D. 270_131000_004	Number of Down Payment Assistance (DPA) provided to First Home Plus mortgagors	1000	
E. 270_131000_005	Provide down payment/closing cost assistance up to \$5,000 for home purchases in Iowa communities for qualified military members or veterans	100%	
F. 270_131000_006	Provide a statewide source of funds to developers and property owners for the construction and/or rehabilitation of multifamily restricted affordable units	620 Units	

2. Unit#270_132002 Housing – Affordable Rental Housing/Compliance			
A. 270_132002_001	Tax credit awards	100%	
B. 270_132002_002	Monitoring percent compliance with tax credit regulations by performing compliance reviews and providing tax credit compliance manual within prescribed time period	100%	
C. 270_132002_003	Performance-Based Contract Administrator (PBCA) for the U.S. Department of Housing and Urban Development (HUD) in accordance with the Annual Contribution Contract. Percent customer satisfaction with S8 contract administration	90%	
D. 270_132002_004	Percent of payments earned without disincentive fee assessment	100%	
3. Unit#270_132003 Housing – Affordable Rental Housing/Service Enriched Housing			
A. 270_132003_001	With appropriated funds of \$658K, provide Home and Community Based Services (HCBS) rent subsidy for community living opportunities for Medicaid-eligible consumers that would otherwise be living in a medical institution	350 persons	
B. 270_132003_002	Provide HOME funds for new and initially occupied affordable rental units for qualified renter households	99% units	
C. 270_132003_003	Provide appropriated and available grants from the State Housing Trust Fund (SHTF) to certified Local Housing Trust Funds (LHTF) and individual projects in areas of the state not affiliated with a local housing trust fund	100%	
D. 270_132003_004	Disburse appropriated or otherwise available project-based SHTF monies	100%	
4. Unit#270_134000 Title Guaranty Division			
A. 270_134000_001	Provide/ Transferred revenue to housing programs	\$1,000,000	
B. 270_134000_002	Increase percentage of Title Guaranty Certificates issued in the field by abstractors and attorneys	90%	

5. Unit#270-135000 State Revolving Fund			
A. 270_135000_001	Assist communities with the costs of upgrading or constructing local waste water projects through Clean Water (CW) loans closed (\$)	\$100 million	
B. 270_135000_002	Assist communities with the costs of upgrading or constructing local drinking water (DW) projects through Loans closed (\$)	\$50 million	
C. 270_135000_003	Amount of P&D Loans closed	\$10 million	
D. 270_135000_004	Non-Point Source Loans in Local Water Protection Program (LWPP)	\$2 million	
E. 270_135000_005	Non-Point Source Loans for Livestock Water Quality (LWQ)	\$3.5 million	
F. 270_135000_006	General Non-Point (GNP) Source Loans	\$5 million	
G. 270_135000_007	Onsite Wastewater Assistance Program (OSWAP)	\$900,000	
6. Unit#270_671000 Resource Management			
A. 270_671000_001	Efficient management of IFA's financial strength to maintain current credit ratings for S&P Issuer Credit Rating (ICR) and Moody's General Obligation Rating (GOR)	S&P – AA+ Moody's - Aa3	
B. 270_671000_002	Efficient management of IFA's assets and timely completion of Board and Management reports: financial, physical, and human to maximize financial leverage, and minimize costs for maximum impact on mission	100%	
C. 270_671000_003	Improve technology to support organizational goals through availability of network devices, including PC's, printers and servers, along with email and internet access	99%	
D. 270_671000_004	Improve performance review process, enhance career development process, and develop staff needs assessment through timely performance evaluations	100%	