



*Pieces of Iowa's Past*, published by the Iowa State Capitol Tour Guides weekly during the legislative session, features historical facts about Iowa, the Capitol, and the early workings of state government. All historical publications are reproduced here with the actual spelling, punctuation, and grammar retained.

**March 12, 2008**

**THIS WEEK: University of Iowa Historic "Income Fund"**

**BACKGROUND:** The University of Iowa was originally named the **State University of Iowa**, and this remains the institution's legal name. The State University of Iowa was founded February 25, 1847 as Iowa's first public institution of higher learning, only 59 days after Iowa became a state. Despite its legal name, it is not to be confused with Iowa State University.

The first faculty offered instruction at the University in March 1855 to students in the Old Mechanics Building, situated where Seashore Hall is now. In September 1855, the student body numbered 124, of which, 41 were women. The 1856-57 catalogue listed nine departments offering Ancient Language, Modern Language, Intellectual Philosophy, Moral Philosophy, History, Natural History, Mathematics, Natural Philosophy, and Chemistry.

The original campus was composed of the Iowa Old Capitol Building and the 10 acres of land on which it stood. Following the placing of the cornerstone July 4, 1840, the building housed the Fifth Legislative Assembly of the Territory of Iowa (December 5, 1842) and then became the first capitol of the State of Iowa (December 28, 1846). Until that date it had been the third capitol of the Territory of Iowa. When the capitol of Iowa was moved to Des Moines in 1857, Old Capitol became the first permanent "home" of the University.

In 1855, Iowa became the first public university in the United States to admit men and women on an equal basis. Additionally, the University was the world's first university to accept creative work in theater, writing, music, and art on an equal basis with academic research.

**From the Journal of the House January 12, 1911  
Report from the University of Iowa**

Receipts from all sources, during the year commenced July 1, 1909, and ended June 30, 1910, going to make up the "Income Fund" of the University, except hospital receipts.

State appropriations for support:

32 <sup>nd</sup> G.A., ch.212, sec.2.....	\$205,500.00
32 <sup>nd</sup> G.A., ch.214, sec.2.....	35,000.00
33 <sup>rd</sup> G.A., ch.244, sec.1.....	18,750.00
33 <sup>rd</sup> G.A., ch.244, sec.1.....	16,500.00

Tuitions:

College of Liberal Arts.....	\$19,014.25
College of Applied Science.....	3,233.00
College of Law.....	11,937.50
College of Medicine.....	9,252.00
College of Homeopathic Medicine.....	1,715.75
College of Dentistry.....	8,627.25
College of Pharmacy.....	2,704.50
Graduate College.....	105.00
Summer Session and Library School....	1,235.00
School of Music.....	3,059.00
Special Examinations.....	159.00

---

\$61,077.25

Diploma fees.....	4,155.00
Ophthalmology and Otology receipts.....	997.14
Dental Clinic receipts.....	8,827.84
Law Loan Book account.....	364.75
Miscellaneous cash-rents, material sold, laboratory breakage, deposits, net, locker rentals, etc.	1,975.22
Interest on daily bank balance.....	2,075.57
Interest on permanent land fund.....	12,959.73
Rents from permanent land fund.....	100.00
Warrants cancelled.....	420.00

---

Total.....	\$368,702.50
Balance on hand, July 1, 1909.....	3,291.00

---

\$371,993.50