



## CROP PRODUCTION

**Iowa - Corn** production is forecast at 2.19 billion bushels, 17 percent above the 2012 production but 1 percent below the August forecast, according to the USDA, National Agricultural Statistics Service, *Crop Production* report. Based on September 1 conditions, corn yields are expected to average 162 bushels per acre, up 25 bushels from 2012 but 1 bushel below the August forecast. Acres harvested for grain remained unchanged at 13.5 million acres.

**Soybean** production is estimated at 405 million bushels, down 2 percent from last year's 414 million bushels. Soybean yield is forecast at 43.0 bushels per acre, down 3 bushels from the August 1 forecast. Area harvested remained unchanged at 9.43 million acres.

**United States - Corn** production is forecast at 13.8 billion bushels, up less than 1 percent from the August forecast and up 28 percent from 2012. If realized, this will be a new record production for the United States. Based on conditions as of September 1, yields are expected to average 155.3 bushels per acre, up 0.9 bushels from the August forecast and 31.9 bushels above the 2012 average. If realized, this will be the highest average yield since 2009. Area harvested for grain is forecast at 89.1 million acres, unchanged from the August forecast but up 2 percent from 2012.

**Soybean** production is forecast at 3.15 billion bushels, down 3 percent from August but up 4 percent from last year. If realized, production will be the fourth largest on record. Based on September 1 conditions, yields are expected to average 41.2 bushels per acre, down 1.4 bushels from last month but up 1.6 bushels from last year. Area for harvest in the United States is forecast at 76.4 million acres, unchanged from August but up slightly from 2012.

### Area Harvested, Yield, and Production Summary, Iowa and United States, 2012 and Forecasted September 1, 2013

Crop	For Harvest		Yield per acre		Production	
	2012	2013	2012	2013	2012	2013
	(Thousand Acres)	(Thousand Acres)	(Bushels)	(Bushels)	(Thousand Bushels)	(Thousand Bushels)
<b>IOWA</b>						
Corn for Grain .....	13,700	13,500	137.0	162.0	1,876,900	2,187,000
Soybeans .....	9,300	9,430	44.5	43.0	413,850	405,490
<b>UNITED STATES</b>						
Corn for Grain .....	87,375	89,135	123.4	155.3	10,780,296	13,843,320
Soybeans .....	76,104	76,378	39.6	41.2	3,014,998	3,149,166

## Iowa Corn and Soybean Forecast

**Reminder:** All crop forecasts in this report are based on conditions on September 1 and do not reflect weather effects since that time. The next district corn and soybean production forecasts, based on conditions as of October 1, will be released on October 11.

### Corn, 2012-2013

District	Harvested <sup>1</sup>		Yield/acre		Production	
	2012	2013	2012	2013 <sup>2</sup>	2012	2013
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,969	1,945	154.8	175.0	304,706	340,208
NC	1,962	1,945	143.9	167.0	282,405	324,747
NE	1,695	1,630	139.6	169.0	236,675	276,032
WC	2,109	2,080	127.4	153.0	268,724	318,449
C	2,030	2,000	151.3	162.0	307,213	324,517
EC	1,416	1,400	134.7	167.0	190,753	233,562
SW	1,071	1,055	121.1	147.0	129,711	155,345
SC	540	545	84.8	133.0	45,803	72,342
SE	908	900	122.1	158.0	110,910	141,798
State	13,700	13,500	137.0	162.0	1,876,900	2,187,000

### Soybeans, 2012-2013

District	Harvested <sup>1</sup>		Yield/acre		Production	
	2012	2013	2012	2013 <sup>2</sup>	2012	2013
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,515	1,538	46.6	43.0	70,594	66,500
NC	1,165	1,183	43.6	38.0	50,790	45,100
NE	730	754	46.9	46.0	34,234	34,500
WC	1,390	1,463	40.8	43.5	56,703	63,550
C	1,287	1,298	49.3	42.0	63,445	54,450
EC	886	890	49.8	48.5	44,120	43,300
SW	955	959	38.9	44.0	37,149	42,330
SC	614	595	35.5	36.5	21,796	21,860
SE	758	750	46.2	45.0	35,019	33,900
State	9,300	9,430	44.5	43.0	413,850	405,490

<sup>1</sup> Harvested for grain <sup>2</sup> Yield rounded

## U.S. Corn Supply and Demand

CORN	2011-2012	2012-2013 (Est.)	2013-2014 <sup>1</sup> Projections September
	(Million Bushels)	(Million Bushels)	(Million Bushels)
Beginning Stocks .....	1,128	989	661
Production .....	12,360	10,780	13,843
Imports .....	29	162	25
<b>Supply, total</b> .....	<b>13,517</b>	<b>11,931</b>	<b>14,530</b>
Feed & Residual .....	4547	4,475	5,100
Food, Seed & Industrial .....	6438	6,060	6,350
<b>Domestic, total</b> .....	<b>10,985</b>	<b>10,535</b>	<b>11,450</b>
Exports .....	1543	735	1,225
<b>Use, total</b> .....	<b>12,528</b>	<b>11,270</b>	<b>12,675</b>
<b>Ending Stocks, total</b> .....	<b>989</b>	<b>661</b>	<b>1,855</b>
Avg. farm price (\$/bu) .....	6.22	6.90	4.40-5.20

<sup>1</sup> Preliminary

## U.S. Soybean Supply and Demand

SOYBEANS	2011-2012	2012-2013 (Est.)	2013-2014 <sup>1</sup> Projections September
	(Million Bushels)	(Million Bushels)	(Million Bushels)
Beginning Stocks .....	215	169	125
Production .....	3,094	3,015	3,149
Imports .....	16	40	15
<b>Supply, total</b> .....	<b>3,325</b>	<b>3,224</b>	<b>3,289</b>
Crushings .....	1,703	1,690	1,655
Exports .....	1,365	1,315	1,370
Seed .....	90	90	87
Residual .....	-2	5	28
<b>Use, total</b> .....	<b>3,155</b>	<b>3,099</b>	<b>3,140</b>
<b>Ending stocks</b> .....	<b>169</b>	<b>125</b>	<b>150</b>
Avg. farm price (\$/bu) .....	12.50	14.40	11.50-13.50

<sup>1</sup> Preliminary