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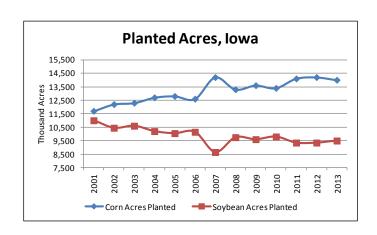


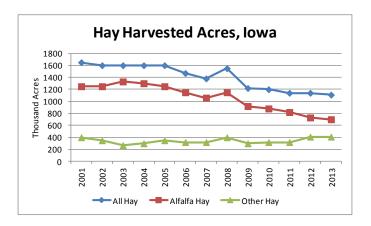
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ACREAGE

Corn planted area for all purposes is estimated at 14.0 million acres, down 200,000 acres from 2012 and 200,000 acres below the March intentions according to the USDA National Agricultural Statistics Service - Acreage report. Corn to be harvested for grain is forecasted at 13.5 million acres. **Soybean** acreage planted is estimated at 9.50 million acres, up 150,000 acres from 2012, and 100,000 acres above the March intentions. Soybean acreage to be harvested is forecasted at 9.43 million acres. An estimated 1.11 million acres will be harvested for hav, with 700,000 acres of alfalfa, and 410,000 acres of other hay. Acreage seeded to oats is estimated at 130,000 acres, unchanged from 2012. Oat acreage to be harvested for grain is forecasted at 50,000 acres. Acreage seeded to winter wheat last fall is estimated at 36,000 acres. Winter wheat acreage to be harvested for grain is forecasted at 26,000 acres. The acreage estimates in this report are based on data collected from May 30 through June 18.

Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2013 corn and soybean acres. The percent of corn acreage planted to insect resistant (Bt) varieties is estimated at 5 percent, herbicide resistant only varieties were planted on 14 percent of the acres, and stacked gene varieties were planted on 72 percent of the acres. Overall, 91 percent of the corn acreage was planted to GM seed. Ninety-three percent of Iowa's soybean acreage was planted with herbicide resistant GM seed.





Crop Summary, Iowa and United States: 2012 and 2013

		lov	wa		United States						
Crop	Crop Planted for All Purp		Purposes Harvested for Grain ¹			All Purposes	Harvested for Grain ¹				
	2012	2012 2013 2012		2013 ²	2012	2013	2012	2013 ²			
	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)			
Corn, All	14,200	14.000	13,700	13,500	97,155	97,379	87,375	89,135			
Oats	130	130	58	50	2,760	3,026	1,045	1,196			
Soybeans	9,350	9,500	9,300	9,430	77,198	77,728	76,104	76,918			
Hay, All	(NA)	(NA)	1,140	1,110	(NA)	(NA)	56,260	56,617			
Hay, Alfalfa	(NA)	(NA)	730	700	(NA)	(NA)	17,292	17,662			
Hay, Other	(NA)	(NA)	410	410	(NA)	(NA)	38,968	38,955			
Winter Wheat	18	36	13	26	41,324	42,697	34,834	32,270			

(NA) Not available.

¹ Harvested for principal use of each crop.

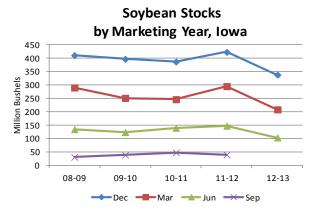
² Forecasted.

GRAIN STOCKS

Iowa corn stocks in all positions on June 1, 2013 totaled 565 million bushels, 18 percent below a year ago. Of the total stocks, 50 percent were stored on-farm. The March - May 2013 indicated disappearance totaled 466 million bushels, 22 percent less than the 599 million bushels used during the same period last year.

Iowa soybeans stored in all positions June 1, 2013 totaled 103 million bushels, 29 percent less than the 147 million bushels on hand June 1, 2012. Of the total stocks, 39 percent were stored onfarm. Indicated disappearance for the March - May 2013 period was 96.5 million bushels, 35 percent less than the 148 million bushels used during the same quarter last year.

Iowa oat stocks stored in all positions on June 1, 2013 totaled 4.34 million bushels, down 36 percent from the 6.81 million bushels on hand June 1, 2012. Of the total stocks, 17 percent were stored onfarm.



Grain Stocks, Iowa and United States: 2012 and 2013

		Iowa			United States	
Position and Grain	June 1 2012	June 1 2013	'13 as % of '12	June 1 2012	June 1 2013	'13 as % of '12
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
On-Farm Stocks						
Corn	330,000	285,000	86	1,482,000	1,260,100	85
Soybeans	44,000	40,000	91	179,000	171,100	96
Oats	700	750	107	11,120	11,380	102
Wheat	(D)	(D)	(X)	112,030	120,150	107
Off-Farm Stocks 1						
Corn	359,008	280,390	78	1,666,204	1,504,116	90
Soybeans	102,588	63,421	62	488,465	263,408	54
Oats	6,110	3,592	59	43,869	24,956	57
Wheat	1,685	1,894	112	630,590	598,190	95
Total Stocks						
Corn	689,008	565,390	82	3,148,204	2,764,216	88
Soybeans	146,588	103,421	71	667,465	434,508	65
Oats	6,810	4,342	64	54,989	36,336	66
Wheat	(D)	(D)	(X)	742,620	718,340	97

⁽D) Withheld to avoid disclosing data for individual operations.

⁽X) Not Applicable

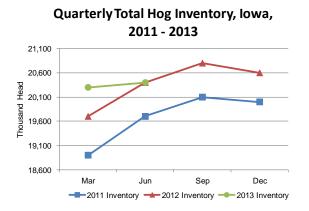
¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

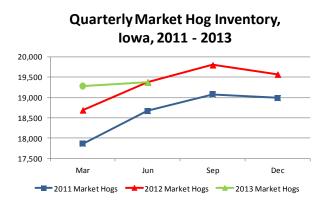
HOGS AND PIGS

On June 1, 2013 there were 20.4 million hogs and pigs on Iowa farms according to the latest USDA National Agricultural Statistics Service Hogs and Pigs report. The June 1 inventory was up slightly from March and unchanged from a year ago.

The March-May 2013 pig crop was 5.20 million head. A total of 495,000 sows farrowed with an average litter size of 10.5 pigs per sow.

As of June 1, producers planned to farrow 500,000 head of sows and gilts in the June-August 2013 quarter. Farrowing intentions for the September-November 2013 were estimated at 495,000 as of June 1, 2013.





Hogs and Pigs: Breeding, Market, and Total Inventory By Selected States and United States, June 1, 2012-2013 [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
			'13 as %			'13 as %	'13 as %		
	2012	2013	of '12	2012	2013	of '12	2012	2013	of '12
	(1,000	(1,000		(1,000	(1,000		(1,000	(1,000	
	Head)	Head)	(Percent)	Head)	Head)	(Percent)	Head)	Head)	(Percent)
Illinois	500	500	100	4,200	4,250	101	4,700	4,750	101
lowa	1,020	1,030	101	19,380	19,370	100	20,400	20,400	100
Minnesota	560	580	104	7,340	7,370	100	7,900	7,950	101
Missouri	365	350	96	2,435	2,400	99	2,800	2,750	98
Nebraska	385	400	104	2,765	2,700	98	3,150	3,100	98
North Carolina	870	870	100	8,030	8,330	104	8,900	9,200	103
United States	5,862	5,882	100	60,797	60,765	100	66,659	66,647	100

Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States, June 1, 2012-2013 [Data may not add to totals due to rounding.]

State	Under 5	0 lbs.	50-119	lbs.	120-17	'9 lbs.	180 lbs. and over		
	2012	2013	2012	2013	2012	2013	2012	2013	
	(1,000 Head)	(1,000 Head)							
Illinois	1,340	1,330	1,290	1,430	770	740	800	750	
lowa	5,140	5,140	6,370	6,240	4,630	4,700	3,240	3,290	
Minnesota	2,520	2,580	2,410	2,410	1,380	1,410	1,030	970	
Missouri	1,055	1,080	625	580	390	340	365	400	
Nebraska	900	900	870	810	555	560	440	430	
North Carolina	3,210	3,160	2,080	2,220	1,480	1,600	1,260	1,350	
United States	19,871	19,676	18,119	18,052	12,203	12,339	10,604	10,698	

IOWA CROPS & WEATHER

Warmer and mostly drier conditions during the week ending June 30, 2013 allowed Iowa farmers to near completion of corn and soybeans planting, according to the USDA, National Agricultural Statistics Service. Statewide there was an average of 4.1 days suitable for fieldwork during the week, only the third week of the year with more than 4 days suitable. The 5.4 days suitable for fieldwork in Northwest Iowa were the most in the state, and Northeast Iowa had the least amount with 2.9 days suitable.

Moisture levels for both topsoil and subsoil saw movement from the surplus rating into the adequate rating. Topsoil moisture levels rated 0 percent very short, 1 percent short, 66 percent adequate and 33 percent surplus. Subsoil moisture levels rated 0 percent very short, 2 percent short, 67 percent adequate and 31 percent surplus.

With 99 percent of the corn crop in the ground, Iowa farmers have virtually wrapped up planting. Ninety-six percent of the corn crop has emerged, about 3 weeks behind normal. The warmer weather helped the condition of corn and the good to excellent rating increased 3 percentage points from last week. Corn condition was rated 3 percent very poor, 11 percent poor, 29 percent fair, 44 percent good and 13 percent excellent. Ninety-six percent of the soybean crop has been planted, about two weeks later than it normally takes soybeans to reach that mark. Eighty-nine percent of the soybean crop has emerged; 8 percentage points behind the five-year average. Soybeans also benefitted from the warmer weather, with condition ratings improving slightly, to 3 percent very poor, 9 percent poor, 32 percent fair, 45 percent good and 11 percent excellent. Eighty-four percent of the oat crop was headed, only 3 percentage points behind the normal 87 percent headed. Seven percent of the oat crop has turned color, well behind last year's 63 percent and the five-year average of 28 percent. The oat condition rated 1 percent very poor, 6 percent poor, 26 percent fair, 55 percent good and 12 percent excellent.

Farmers continued to make good progress harvesting alfalfa, and the 1st cutting of alfalfa now stands at 89 percent complete, 2 percentage points ahead of normal. Hay condition was rated at 1 percent very poor, 3 percent poor, 26 percent fair, 54 percent good and 16 percent excellent. Pasture and range conditions rated 0 percent very poor, 4 percent poor, 24 percent fair, 48 percent good and 24 percent excellent.

Field Work and Crop Progress as of June 30, 2013

ltom	Districts									Ctoto	Last	Last	5-yr
Item	NW	NC	NE	WC	С	EC	SW	SC	SE	State	Week	Year	Avg
	(Percent)												
Corn emerged	99	88	91	99	95	99	99	98	97	96	93	100	100
Soybeans planted	98	89	92	98	96	99	97	97	97	96	90	100	99
Soybeans emerged	92	72	83	95	88	97	93	88	91	89	75	100	97
Oats headed	86	82	75	83	88	90	93	83	92	84	67	99	87
Oats turned color	1	1	2	1	11	13	6	10	13	7	NA	63	28
Hay, alfalfa - 1st cutting	93	84	86	96	94	98	80	84	94	89	72	100	87

Days Suitable & Soil Moisture Condition as of June 30, 2013

Item					Districts					State	Last	Last
nem	NW	NC	NE	WC	С	EC	SW	SC	SE	State	Week	Year
	(Days)											
Days suitable	5.4	3.2	3.0	4.4	4.2	3.4	3.7	5.1	3.8	4.1	4.3	6.0
	(Percent)											
Topsoil moisture												
Very short	0	0	0	0	0	0	0	0	0	0	0	28
Short	2	1	0	2	1	1	3	2	1	1	1	45
Adequate	80	62	45	66	71	61	68	77	63	66	59	27
Surplus	18	37	55	32	28	38	29	21	36	33	40	0
Subsoil moisture												
Very short	0	0	0	0	0	0	0	0	0	0	0	24
Short	3	0	0	3	1	0	3	1	2	2	1	49
Adequate	79	61	48	76	65	64	73	74	64	67	65	27
Surplus	18	39	52	21	34	36	24	25	34	31	34	0