

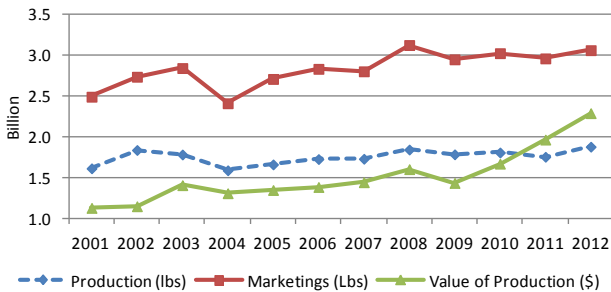
2012 MEAT ANIMAL PRODUCTION AND VALUE

The **2012 gross income** from cattle and calves and hogs and pigs for **Iowa** totaled \$10.8 billion according to the USDA National Agricultural Statistics Service *Meat Animals Production, Disposition, and Income* report. This is up from \$10.1 billion in 2011. Gross income increased 13 percent for cattle and calves and 4 percent for hogs and pigs.

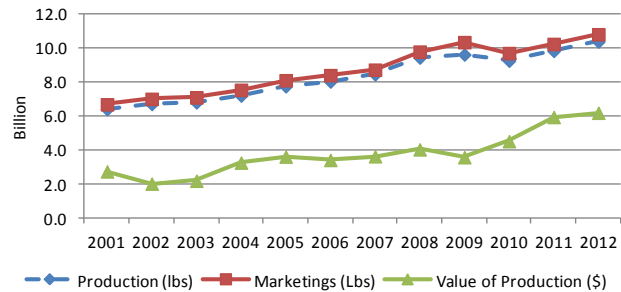
2012 Meat Animals Production and Value, Selected States

	Cattle and Calves			Hogs and Pigs		
	Production	Marketings	Value of Production	Production	Marketings	Value of Production
	1,000 lbs.	1,000 lbs.	\$1,000	1,000 lbs.	1,000 lbs.	\$1,000
California	2,194,861	2,880,400	2,288,293	47,596	55,815	24,696
Colorado	1,764,583	2,916,535	2,222,061	288,797	298,210	215,406
Illinois	423,229	436,920	550,847	2,004,025	2,060,235	1,386,996
Iowa	1,880,047	3,063,800	2,293,413	10,371,793	10,803,933	6,191,607
Kansas	3,779,967	6,305,320	4,367,825	930,293	973,890	582,335
Minnesota	1,099,879	1,312,000	1,152,997	4,027,922	4,241,939	2,429,466
Nebraska	5,101,572	8,275,630	6,088,789	1,279,738	1,297,656	868,108
North Carolina	293,586	289,490	338,017	3,921,079	3,915,663	2,549,981
Oklahoma	2,073,821	2,794,100	2,640,619	1,336,466	1,373,232	877,254
Texas.....	6,336,902	8,379,625	7,785,155	220,864	216,940	146,053
United States.....	41,208,372	55,446,779	49,213,753	32,243,525	33,298,013	20,389,229

Cattle & Calves
Production, Marketings, & Value, Iowa



Hogs & Pigs
Production, Marketings, & Value, Iowa



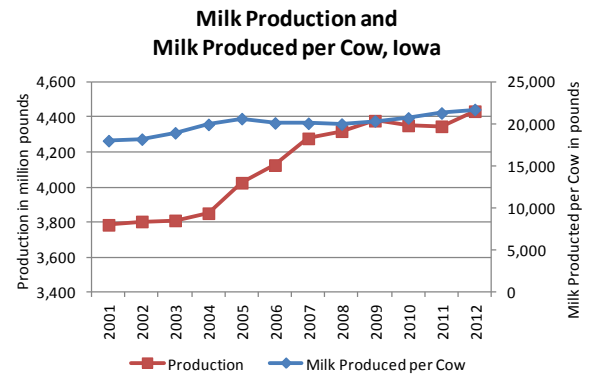
Total 2012 production of cattle and calves and hogs and pigs for the United States totaled 73.5 billion pounds, up 1 percent from 2011. Production increased 4 percent for hogs and pigs but decreased 1 percent for cattle and calves.

Total 2012 cash receipts from marketings of meat animals increased 6 percent to \$90.1 billion. Cattle and calves accounted for over 75 percent of this total and hogs and pigs accounted for nearly 25 percent.

The 2012 gross income from cattle and calves and hogs and pigs for the United States totaled \$90.7 billion, up 6 percent from 2011. Gross income for cattle and calves increased 8 percent and hogs and pigs increased 2 percent over previous year's gross income.

2012 MILK PRODUCTION AND VALUE

According to the USDA National Agricultural Statistics Service *Milk Production, Disposition, and Income* report **milk production in Iowa** totaled 4.43 billion pounds for 2012, up 2 percent from 2011. The average number of milk cows was 204,000 head, unchanged from a year earlier. Production per cow was 21,730 pounds, up 2 percent from 2011. The value of milk produced decreased to \$851 million from the 2011 value of \$891 million.



Milk Cows, Production, and Value of Production, 2011-2012

[2011 numbers are revised]

State	Milk Cows ¹		Milk Per Cow ²		Milk Production ²		Value of Milk Produced ^{3 4}	
	2011	2012	2011	2012	2011	2012	2011	2012
	<i>Thousands</i>	<i>Thousands</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>1,000 Dollars</i>	<i>1,000 Dollars</i>
California.....	1,769	1,782	23,438	23,457	41,462	41,801	7,687,055	6,905,525
Idaho.....	578	580	22,934	23,376	13,256	13,558	2,439,104	2,426,882
Iowa.....	204	204	21,309	21,730	4,347	4,433	891,135	851,136
Michigan.....	366	375	23,164	23,704	8,478	8,889	1,780,380	1,680,021
Minnesota.....	468	465	18,996	19,508	8,890	9,071	1,822,450	1,777,916
New Mexico.....	329	330	24,854	24,694	8,177	8,149	1,586,338	1,417,926
New York.....	610	610	21,046	21,633	12,838	13,196	2,747,332	2,560,024
Ohio.....	268	270	19,194	19,833	5,144	5,355	1,116,248	1,038,870
Pennsylvania.....	541	536	19,495	19,576	10,547	10,493	2,330,887	2,098,600
Texas.....	431	436	22,232	22,009	9,582	9,596	1,993,056	1,794,452
Washington.....	260	262	23,727	23,794	6,169	6,234	1,276,983	1,159,524
Wisconsin.....	1,265	1,270	20,599	21,436	26,058	27,224	5,289,774	5,281,456
United States.....	9,194	9,233	21,336	21,697	196,164	200,324	39,713,938	37,187,826

¹ Average number during year. Excludes heifers not yet fresh. ² Excludes milk sucked by calves. ³ Value at average returns per 100 pounds of milk in combined marketings of milk and cream. ⁴ Includes value of milk fed to calves.

United States milk production increased 2.1 percent in 2012 to 200 billion pounds. The rate per cow, at 21,697 pounds, was 361 pounds above 2011. The annual average number of milk cows on farms was 9.23 million head, up 39,000 head from 2011.

U.S. cash receipts from marketings of milk during 2012 totaled \$37.0 billion, 6.4 percent lower than 2011. Producer returns averaged \$18.56 per hundredweight, 8.3 percent below 2011. Marketings totaled 199.4 billion pounds, 2.1 percent above 2011. Marketings include whole milk sold to plants and dealers and milk sold directly to consumers.

An estimated 961 million pounds of milk were used on farms where produced, 1.1 percent less than 2011. Calves were fed 90 percent of this milk, with the remainder consumed in producer households.

2012 POULTRY PRODUCTION AND VALUE

The Iowa value of sales from chickens (excluding broilers) during 2012 was \$136,000, up 27.1 percent from the previous year according to the USDA's National Agricultural Statistics Service *Poultry – Production and Value* report. The Iowa value of all egg production in 2012 was \$990 million, up 7.3 percent from \$923 million in 2011. Egg production totaled 14.5 billion eggs, down slightly from 14.5 billion eggs produced in 2011.

Chickens Lost, Sold for Slaughter, Pounds Sold, & Value, Selected States & United States, 2012

	Number lost (1,000 head)	Number Sold for Slaughter (1,000 head)	Pounds Sold (1,000 pounds)	Value of Sales (1,000 dollars)
Georgia	4,394	14,200	96,560	12,263
Indiana	5,065	11,300	37,290	410
Iowa	26,710	10,609	33,949	136
Minnesota.....	2,632	4,981	17,932	466
Nebraska.....	1,110	5,973	19,114	19
North Carolina.....	3,072	12,587	85,592	10,870
Ohio	9,121	11,026	36,386	364
Pennsylvania.....	2,304	13,617	46,298	741
United States.....	101,898	178,313	897,514	78,971

All Eggs Production and Value, Selected States & United States, 2011 and 2012

	Eggs Produced		Value of Production	
	2011 (million eggs)	2012 (million eggs)	2011 (1,000 dollars)	2012 (1,000 dollars)
Georgia	4,289	4,303	488,812	532,387
Indiana	6,508	6,804	420,434	473,931
Iowa	14,467	14,499	923,278	990,487
Minnesota.....	2,827	2,830	185,335	200,705
Nebraska.....	2,697	2,723	169,837	180,755
North Carolina.....	3,220	3,086	375,573	392,458
Ohio	7,607	7,685	486,185	523,067
Pennsylvania.....	7,306	7,139	490,511	525,166
United States.....	91,861	92,894	7,315,796	7,823,140

The **United States combined value of production** from broilers, eggs, turkeys, and the value of sales from chickens in 2012 was \$38.1 billion, up 8 percent from \$35.3 billion in 2011. Of the combined total, 65 percent was from broilers, 21 percent from eggs, 14 percent from turkeys, and less than 1 percent from chickens.

The **United States value of sales** from chickens (excluding broilers) in 2012 was \$79.0 million, down 3 percent from \$81.1 million a year ago. The number of chickens sold in 2012 totaled 178 million, down 2 percent from the total sold during the previous year.

United States value of all egg production in 2012 was \$7.82 billion, up 7 percent from \$7.32 billion in 2011. Egg production totaled 92.9 billion eggs, up 1 percent from 91.9 billion eggs produced in 2011.

AGRICULTURAL PRICES

The preliminary April 2013 average price received by farmers for corn in Iowa was \$6.70 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is a \$0.47 increase from the April 2012 final average price. The preliminary April Iowa average soybean price, at \$14.20 per bushel is \$0.60 higher than the April 2012 final average price. The preliminary April oat price is \$4.30 per bushel, an increase of \$0.28 from one year ago.

All hay prices in Iowa averaged \$233.00 per ton in April, \$102.00 per ton higher than April 2012. Alfalfa hay prices increased \$108.00 per ton to \$251.00 and other hay prices increased \$75.00 per ton to \$165.00. Iowa dairy farmers received an average of \$19.80 per cwt for milk sold in April, \$2.40 more than one year ago.

Prices Received by Farmers

<u>IOWA</u>	April 2012	March 2013	April ¹ 2013
-----Dollars-----			
Corn	6.23	7.13	6.70
Soybeans	13.60	14.60	14.20
Oats	4.02	4.63	4.30
All Hay, baled	131.00	232.00	233.00
Alfalfa Hay, baled	143.00	248.00	251.00
Other Hay, baled	90.00	160.00	165.00
Milk Cows ²	1450.00	(NA)	(NA)
Milk (whls)	17.40	19.80	19.80

<u>UNITED STATES</u>	April 2012	March 2013	April ¹ 2013
-----Dollars-----			
Corn	6.34	7.13	6.67
Soybeans	13.80	14.60	14.20
Oats	3.84	4.19	4.20
All Hay, baled	192.00	196.00	200.00
Alfalfa Hay, baled	210.00	219.00	215.00
Other hay, baled	146.00	149.00	162.00
Hogs, all	62.80	59.20	61.10
Brw & Gilts	63.10	59.10	61.00
Sows	55.20	62.70	
Beef Cattle	124.00	124.00	124.00
Cows	85.50	82.90	81.70
Strs & Hfrs	128.00	128.00	128.00
Calves	178.00	160.00	158.00
Milk Cows ²	1440.00	(NA)	(NA)
Milk (whls)	16.80	19.10	19.30
Eggs (mkt) ³	0.641	0.952	0.646

(NA) Not available.

¹ Preliminary

² Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

³ Eggs are mid-month prices.

Prices Index Summary, United States

<u>PRICES RECEIVED INDEX</u>	April 2012	March 2013	April 2013	April 2012	March 2013	April 2013
		1910-14=100		1990-92=100		
All Products	1129	1275	1201	178	201	189
Crops	1033	1182	10779	209	239	218
Food grains	725	785	770	229	248	243
Feed grains & hay	972	1089	1026	273	306	288
Oilseeds	1354	1390	1351	247	254	247
Lvstk	1165	1259	1251	152	164	163
Meat Animals	1647	1605	1624	162	158	159
Dairy Prod.	1034	1175	1188	129	146	148
Poultry & eggs	441	554	527	157	197	188

<u>PRICES PAID INDEX</u>	April 2012	March 2013	April 2013	April 2012	March 2013	April 2013
		1910-14=100		1990-92=100		
Prices Paid	2856	2926	2925	215	220	220
Production	2216	2270	2267	228	234	234
Feed	1199	1314	1310	246	269	268
Livestock & pltry	2252	2042	2047	176	160	160
Seeds	3606	3776	3776	364	381	381
Fertilizer	1238	1199	1206	338	327	329
Chemicals	931	974	978	151	158	158
Fuels	2949	2813	2757	382	365	357
Ratio	(NA)	(NA)	(NA)	83	91	86
Parity Ratio ¹	40	44	41	(NA)	(NA)	(NA)

(NA) Not available.

¹ Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.