

CATTLE

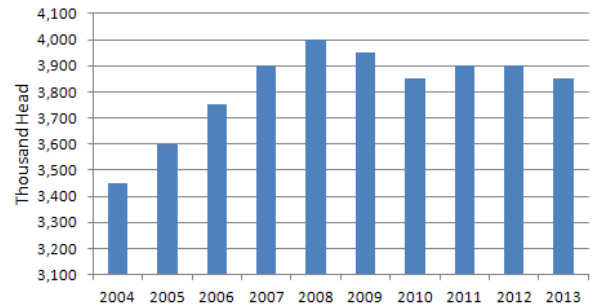
All cattle and calves in Iowa as of January 1, 2013 totaled 3.85 million head, according to the latest USDA, National Agricultural Statistics Service – *Cattle* report. This estimate is down 50,000 from January 1, 2012. Beef cows, at 925,000 head, were 3 percent above last year. Milk cows, at 205,000 were unchanged from last year.

All heifers 500 pounds and over, at 950,000 head, were up 3 percent from last year. Heifers for beef cow replacement were up 7 percent to 150,000 head; heifers for milk cow replacement at 120,000 head were down 25 percent from the previous year; and all other heifers were up 10 percent to 680,000 head.

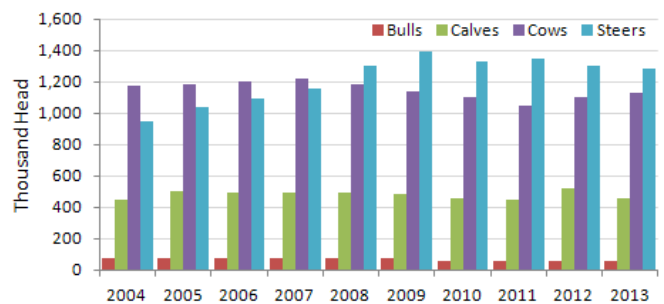
Steers weighing 500 pounds and over were down 4 percent from last year at 1,250,000 head. Bulls weighing 500 pounds and over were unchanged from a year ago at 60,000 head. Calves under 500 pounds on January 1, 2013 totaled 460,000 head, down 12 percent from last year.

The 2012 calf crop was estimated at 1.05 million head, equal to the 2011 calf crop. Cattle and calves on feed for slaughter in all feedlots on January 1, 2013 was 1,280,000 head, down 2 percent from one year ago.

All Cattle & Calves, Iowa, 2004-2013



Cattle Inventory, Iowa, 2004 - 2013



Cattle and Calves: Number by Class and Calf Crop, Iowa and United States, January 1, 2012 & 2013

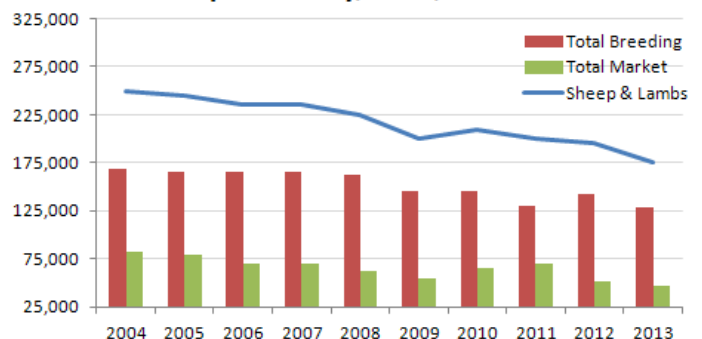
Class	Iowa			United States		
	2012	2013	2013 as % of 2012	2012	2013	2013 as % of 2012
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All cattle and calves	3,900	3,850	99	90,768.5	89,299.6	98
All cows that have calved	1,100	1,130	103	39,387.4	38,515.2	98
Beef cows	895	925	103	30,157.9	29,295.3	97
Milk cows	205	205	100	9,229.5	9,219.9	100
Heifers 500 pounds and over	920	950	103	19,337.8	19,128.9	99
For beef cow replacement	140	150	107	5,261.6	5,360.6	102
For milk cow replacement	160	120	75	4,662.0	4,550.7	98
Other heifers	620	680	110	9,454.2	9,217.6	97
Steers 500 pounds and over	1,300	1,250	96	15,832.5	15,812.7	100
Bulls 500 pounds and over	60	60	100	2,096.0	2,055.8	98
Calves under 500 pounds	520	460	88	14,114.8	13,787.0	98
Cattle on feed ¹	1,300	1,280	98	14,121.4	13,351.7	95
	2011	2012	2012 as % of 2011	2011	2012	2012 as % of 2011
Calf crop	1,050	1,050	100	35,313.2	34,279.0	97

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

SHEEP

All sheep and lambs inventory in Iowa totaled 175,000 head, down 10 percent from last year according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. Total breeding stock, at 128,000 head, is approximately 10 percent lower than a year ago. Compared to last year, market sheep and lambs decreased 10 percent to 47,000 head, and the lamb crop decreased 3 percent to 150,000.

Sheep Inventory, Iowa, 2004 - 2013



All Sheep and Lambs: Number by Class, Iowa and United States, January, 2012-2013

Class	Iowa			United States		
	2012	2013	2013 as % of 2012	2012	2013	2013 as % of 2012
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All sheep and lambs	195	175	90	5,365.0	5,335.0	99
Total breeding sheep	143	128	90	3,995.0	3,975.0	99
Ewes	115	100	87	3,165.0	3,140.0	99
Rams	5	5	100	170.0	175.0	103
Replacement lambs	23	23	100	660.0	660.0	100
Total market	52	47	90	1,370.0	1,360.0	99
	2011	2012	2012 as % of 2011	2011	2012	2012 as % of 2011
Lamb crop	155	150	97	3,510.0	3,455.0	98

MONTHLY PRICES

Preliminary January 2013 price received in Iowa for corn was \$7.00 according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is a \$1.01 increase from January 2012. Soybean prices increased \$2.30 to \$14.10 compared to January 2012 and oat prices increased \$.49 to \$4.00.

All hay prices increased \$74.00 to \$209.00 compared to January 2012. Alfalfa hay prices increased \$80.00 to \$232.00 and other hay prices increased \$54.00 to \$152.00. Iowa dairy farmers received an average of \$20.80 per cwt for milk sold in January, \$1.20 more than one year ago.

Prices Received by Farmers

IOWA	January 2012	December 2012	January ¹ 2013
		-----Dollars-----	
Corn	5.99	6.92	7.00
Soybeans	11.80	14.30	14.10
Oats	3.51	4.15	4.00
All Hay, baled	135.00	197.00	209.00
Alfalfa Hay, baled	152.00	220.00	232.00
Other Hay, baled	98.00	145.00	152.00
Milk Cows ²	1420.00	(NA)	1400.00
Milk (whls)	19.60	21.70	20.80

UNITED STATES	January 2012	December 2012	January ¹ 2013
		-----Dollars-----	
Corn	6.07	6.87	6.98
Soybeans	11.90	14.30	14.10
Oats	3.56	3.94	3.93
All Hay, baled	172.00	192.00	191.00
Alfalfa Hay, baled	193.00	217.00	217.00
Other hay, baled	132.00	142.00	144.00
Hogs, all	63.50	62.40	62.90
Brw & Gilts	63.70	62.70	63.30
Sows	56.60	54.80	51.20
Beef Cattle	125.00	124.00	128.00
Cows	74.60	77.30	79.50
Strs & Hfrs	130.00	128.00	132.00
Calves	169.00	163.00	169.00
Milk Cows ²	1460.00	(NA)	1370.00
Milk (whls)	19.00	20.90	20.00
Eggs (mkt) ³	0.879	1.130	1.060

(NA) Not available.

¹ Preliminary

² Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October.

³ Eggs are mid-month prices.

Prices Index Summary, United States

PRICES RECEIVED INDEX	Jan 2012	Dec 2012	Jan 2013	Jan 2012	Dec 2012	Jan 2013
		1910-14=100			1990-92=100	
All Products	1198	1263	1377	189	199	217
Crops	1053	1119	1230	212	226	248
Food grains	737	844	820	233	266	259
Feed grains & hay	932	1050	1072	261	294	301
Oilseeds	1173	1394	1369	214	254	250
Lvstk	1199	1269	1284	156	166	168
Meat Animals	1655	1627	1678	163	160	165
Dairy Prod.	1169	1286	1231	145	160	153
Poultry & eggs	430	507	528	153	181	188

PRICES PAID INDEX	Jan 2012	Dec 2012	Jan 2013	Jan 2012	Dec 2012	Jan 2013
		1910-14=100			1990-92=100	
Prices Paid	2794	2897	2940	210	218	221
Production	2155	2253	2289	222	232	236
Feed	1105	1376	1385	226	282	284
Livestock & pltry	2281	2182	2223	178	171	174
Seeds	3327	3581	3581	336	362	362
Fertilizer	1270	1221	1232	347	333	336
Chemicals	919	955	952	149	155	154
Fuels	2745	2657	2634	356	344	341
Ratio	(NA)	(NA)	(NA)	90	91	98
Parity Ratio ¹	43	44	47	(NA)	(NA)	(NA)

(NA) Not available.

¹ Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.

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