



Iowa Department of Transportation

800 Lincoln Way, Ames, Iowa 50010

515-239-1111

Fax: 515-239-1120

January 30, 2013

TO: Michael E. Marshall, Secretary of the Senate
Carmine Boal, Chief Clerk of House

FROM: Paul Trombino III, Director

RE: FY12 Biodiesel Fuel Revolving Fund Expenditures Report

The Seventy-ninth General Assembly of the State of Iowa, 2001 Regular Session, passed Senate File 465 which was signed by the Governor on April 19, 2001 (Iowa Code section 307.20). This act created the biodiesel fuel revolving fund (Fund) to be used to purchase biodiesel fuel for use in the Department of Transportation's (DOT) vehicles.

The act directed that the Fund receive money from the sale of EAct credits banked by the DOT on the effective date of the act, moneys appropriated by the General Assembly, and any other moneys obtained or accepted by the DOT for deposit in the Fund. The act also directed the DOT to submit an annual report not later than January 31 of the expenditures made from the Fund during the preceding fiscal year. This is the eleventh annual report under the act.

- ❖ In FY 2012, the DOT sold EAct credits and collected \$89,000 which was deposited in the Fund. The balance in the Fund was \$89,057 as of June 30, 2012.
- ❖ In FY 2012, the DOT purchased 74,673 gallons of B99.9/B100 for a total of \$363,927 for an average price of \$4.87 per gallon. The B99.9/B100 was blended with diesel fuel to make biodiesel fuel.

pc: Lee Hammer, Office of Support Services