



## GRAIN STOCKS

**Iowa corn stocks** in all positions on September 1, 2012 totaled 226 million bushels, 16 percent below a year ago. Of the total stocks, 27 percent were stored on-farm. The June - August 2012 indicated disappearance totaled 463 million bushels, 10 percent less than the 514 million bushels used during the same period last year.

**Iowa soybeans** stored in all positions on September 1, 2012 totaled 38.8 million bushels, 18 percent less than the 47.1 million bushels on hand September 1, 2011. Of the total stocks, 24 percent were stored on-farm. Indicated disappearance for the June - August 2012 period was 108 million bushels, 17 percent more than the 92 million bushels used during the same quarter last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2011 soybean production is revised to 475 million bushels, up 9.23 million bushels from the previous estimate. The 2011 yield, at 51.5 bushels per acre, is up 1 bushel from the previous estimate.

**Iowa oat stocks** stored in all positions on September 1, 2012 totaled 6.61 million bushels, down 9 percent from the 7.26 million bushels on hand September 1, 2011. Of the total stocks, 29 percent were stored on-farm.

### Stocks of Grain, September 1, Iowa and United States

Position and Grain	Iowa			United States		
	September 1 2011	September 1 2012	'12 as % of '11	September 1 2011	September 1 2012	'12 as % of '11
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
<b>On-Farm Stocks</b>						
Corn .....	63,000	60,000	95	314,950	313,700	100
Soybeans .....	10,500	9,400	90	48,500	38,250	79
Oats .....	2,000	1,900	95	31,000	34,100	110
Wheat .....	(D)	(D)	(X)	633,000	572,900	91
<b>Off-Farm Stocks <sup>1</sup></b>						
Corn .....	205,348	166,365	81	812,695	674,703	83
Soybeans .....	36,612	29,364	80	166,513	131,167	79
Oats .....	5,259	4,706	89	47,391	50,901	107
Wheat .....	1,707	1,728	101	1,513,669	1,530,679	101
<b>Total Stocks</b>						
Corn .....	268,348	226,365	84	1,127,645	988,403	88
Soybeans .....	47,112	38,764	82	215,013	169,417	79
Oats .....	7,259	6,606	91	78,391	85,001	108
Wheat .....	(D)	(D)	(X)	2,146,669	2,103,579	98

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable

<sup>1</sup>Includes stocks at mills, elevators, warehouses, terminals, and processors.

### Soybeans for Beans Area Planted, Harvested, Yield, and Production, Iowa and United States, 2011 Revised

	Area Planted	Area Harvested	Yield	Production
	(1,000 acres)	(1,000 acres)	(bushels)	(1,000 bushels)
Iowa	9,350	9,230	51.5	475,345
United States	75,046	73,776	41.9	3,093,524

## SMALL GRAIN SUMMARY

Iowa's 2012 planted **oat acreage**, at 130,000 acres, is 10,000 acres higher than what was planted last year, according to the USDA National Agricultural Statistics Service –*Small Grains* report. Oat acreage harvested for grain, at 58,000 acres, is 16 percent higher than the previous year. Iowa's 2012 oat yield, at 65.0 bushels per acre, is unchanged from 2011. Iowa's oat grain production, at 3.77 million bushels, is 16 percent higher than last year.

Iowa's 2012 **winter wheat acreage** harvested for grain, at 13,000 acres, is 3,000 acres lower than last year. The yield is 53 bushels per acre, 8 bushels per acre above last year. The state's production, at 689,000 bushels, is 4 percent lower than the previous year.

**September 2012 Production Summary - Iowa and United States**

Crop	For Harvest		Yield per acre		Production	
	2011	2012	2011	2012	2011	2012
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
<b>IOWA</b>						
Oats for Grain	50	58	65.0	65.0	3,250	3,770
Winter Wheat	16	13	45.0	53.0	720	689
<b>UNITED STATES</b>						
Oats for Grain	939	1,045	57.1	61.3	53,649	64,024
Wheat, All	45,705	48,991	43.7	46.3	1,999,347	2,269,117
Winter	32,314	34,834	46.2	47.2	1,493,677	1,645,202
Durum	1,312	2,102	38.5	39.0	50,482	81,956
Other Spring	12,079	12,055	37.7	45.0	455,188	541,959

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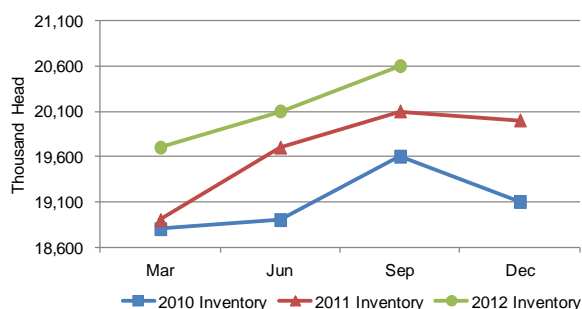
## HOGS AND PIGS

On September 1, 2012 there were 20.6 million hogs and pigs on Iowa farms according to the the latest USDA National Agricultural Statistics Service *Hogs and Pigs* report. The September 1 inventory was up over 2 percent from a year ago and became the highest inventory on record.

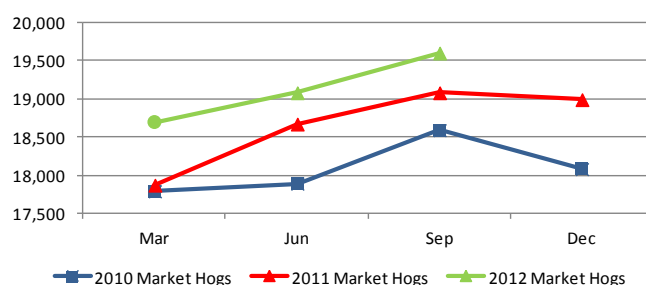
The June 2012-August 2012 pig crop was 5.07 million head. A total of 485,000 sows farrowed with an average litter size of 10.45 pigs per sow.

As of September 1, producers planned to farrow 480,000 head of sows and gilts in the September-November 2012 quarter. Farrowing intentions for the December 2012-February 2013 period were estimated at 475,000 as of September 1, 2012.

**Quarterly Total Hog Inventory, Iowa, 2010 - 2012**



**Quarterly Market Hog Inventory, Iowa, 2010 - 2012**



**Hogs and Pigs: Breeding, Market, and Total Inventory By Selected States and United States, September 1, 2011-2012** [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11
	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)
Illinois .....	490	490	100	4,210	4,160	99	4,700	4,650	99
<b>Iowa .....</b>	<b>1,020</b>	<b>1,000</b>	<b>98</b>	<b>19,080</b>	<b>19,600</b>	<b>103</b>	<b>20,100</b>	<b>20,600</b>	<b>102</b>
Minnesota .....	560	560	100	7,340	7,540	103	7,900	8,100	103
Missouri .....	360	360	100	2,540	2,540	100	2,900	2,900	100
Nebraska .....	380	380	100	2,870	2,770	97	3,250	3,150	97
North Carolina .....	850	870	102	8,350	8,330	100	9,200	9,200	100
United States .....	5,806	5,788	100	61,428	61,684	100	67,234	67,472	100

**Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States, September 1, 2011-2012** [Data may not add to totals due to rounding.]

State	Under 50 lbs.		50-119 lbs.		120-179 lbs.		180 lbs. and over	
	2011	2012	2011	2012	2011	2012	2011	2012
	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)
Illinois .....	1,390	1,370	1,310	1,220	770	750	740	820
<b>Iowa .....</b>	<b>4,970</b>	<b>5,050</b>	<b>6,200</b>	<b>6,280</b>	<b>4,610</b>	<b>4,730</b>	<b>3,300</b>	<b>3,540</b>
Minnesota .....	2,540	2,500	2,290	2,290	1,480	1,600	1,030	1,150
Missouri .....	1,020	1,085	615	625	475	390	430	440
Nebraska .....	950	880	890	800	580	600	450	490
North Carolina .....	3,100	3,140	2,130	2,140	1,680	1,630	1,440	1,420
United States .....	19,761	19,653	17,884	17,675	12,822	12,899	10,961	11,457

# MONTHLY PRICES

## Prices Received by Farmers

<b>IOWA</b>	September <sup>1</sup> 2011	August <sup>1</sup> 2012	September <sup>2</sup> 2012
	-----Dollars-----		
Corn ..... Bu	6.63	7.89	7.50
Soybeans ..... Bu	12.60	16.80	16.80
Oats ..... Bu	3.73	3.77	3.90
All Hay, baled ..... Ton	126.00	200.00	206.00
Alfalfa Hay, baled ..... Ton	132.00	208.00	217.00
Other Hay, baled ..... Ton	90.00	132.00	133.00
Milk Cows <sup>2</sup> ..... Hd	(NA)	(NA)	(NA)
Milk (whls) ..... Cwt	21.60	18.90	19.70

<b>UNITED STATES</b>	September <sup>1</sup> 2011	August <sup>1</sup> 2012	September <sup>2</sup> 2012
	-----Dollars-----		
Corn ..... Bu	6.38	7.63	7.35
Soybeans ..... Bu	12.20	16.20	16.30
Oats ..... Bu	3.67	3.81	3.75
All Hay, baled ..... Ton	180.00	184.00	187.00
Alfalfa Hay, baled ..... Ton	198.00	203.00	205.00
Other hay, baled ..... Ton	129.00	140.00	142.00
Hogs, all ..... Cwt	67.10	66.90	56.50
Brw & Gilts ..... Cwt	67.20	68.00	57.10
Sows ..... Cwt	65.10	40.40	41.90
Beef Cattle ..... Cwt	112.00	117.00	120.00
Cows ..... Cwt	67.30	79.90	79.90
Strs & Hfrs ..... Cwt	117.00	120.00	124.00
Calves ..... Cwt	132.00	155.00	163.00
Milk Cows/2 ..... Hd	(NA)	(NA)	(NA)
Milk (whls) ..... Cwt	21.10	18.10	19.10
Eggs (mkt) <sup>3</sup> ..... Doz	1.020	1.130	1.230

## Prices Index Summary, United States

<b>PRICES RECEIVED INDEX</b>	Sep 2011	Aug 2012	Sep 2012	Sep 2011	Aug 2012	Sep 2012
	1910-14=100			1990-92=100		
All Products .....	1140	1224	1266	180	193	200
Crops .....	1009	1147	1171	204	231	236
Food grains .....	780	833	866	246	263	273
Feed grains & hay .....	965	1114	1102	271	312	309
Oilseeds .....	1105	1574	1479	202	287	270
Lvstk .....	1167	1187	1190	152	155	155
Meat Animals .....	1521	1591	1560	149	156	153
Dairy Prod. ....	1298	1114	1175	162	139	146
Poultry & eggs .....	420	466	471	150	166	168

<b>PRICES PAID INDEX</b>	Sep 2011	Aug 2012	Sep 2012	Sep 2011	Aug 2012	Sep 2012
	1910-14=100			1990-92=100		
Prices Paid .....	2731	2881	2914	205	216	219
Production .....	2112	2240	2271	218	231	234
Feed .....	1175	1403	1497	241	287	307
Livestock & pltry .....	1866	1924	1987	146	151	155
Seeds .....	3327	3581	3581	336	362	362
Fertilizer .....	1217	1186	1118	332	324	305
Chemicals .....	902	951	953	146	154	154
Fuels .....	2841	2754	2857	368	357	370
Ratio .....	(NA)	(NA)	(NA)	88	89	91
Parity Ratio .....	42	42	43	(NA)	(NA)	(NA)

(NA) Not available.

<sup>1</sup>Prices paid by farmers for commodities and services, interest, taxes, and farm wage rates. <sup>2</sup>Received/Paid <sup>3</sup>Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.

(NA) Not available.

<sup>1</sup>Preliminary <sup>2</sup>Animals sold for dairy herd replacement only. Prices estimated in January, April, July, and October. <sup>3</sup>Eggs are mid-month prices.